

March 4, 2020

Hand Composite Employee Benefit Trust

NOTIFICATION OF DELAY IN FUND CLOSINGS

The below previously announced closing of the Sage Cash Balance series of funds has been delayed. No new accounts will be opened, however trading can resume. Additional information will be provided as it's available.

January 13, 2020

The Sage Cash Balance funds, a series of HB&T collective investment funds, are closing to new investors effective immediately and to existing investors on March 16, 2020. No trades dated after March 13, 2020 will be accepted. The funds will fully liquidate on March 16, 2020.

Fund Name	CUSIPs
Sage Cash Balance Conservative Fund R1	41026E509
Sage Cash Balance Moderate Fund R1	41026E400
Sage Cash Balance Growth Fund R1	41026E301

Effective immediately, no new accounts will be allowed to open. It is assumed that plan investors will liquidate their holdings; however, should there be any remaining balances in any of the funds as of the close of business on March 13, 2020, they will be liquidated on March 16, 2020 with a trade date of March 13, 2020, and settled outside of NSCC settlement methods on March 16, 2020.

Should you have any questions, please contact Brenda Moctezuma with Hand Benefits & Trust Company at (713) 939-4059.

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