

December 10, 2019

Hand Composite Employee Benefit Trust

UPDATED NOTIFICATION OF FUND CLOSINGS

The **Sage Cash Balance** funds, a series of HB&T collective investment funds, are closing to new investors effective immediately and to existing investors on January 31, 2020. No trades dated after January 30, 2020 will be accepted. The funds will fully liquidate on **January 31, 2020**.

Fund Name	CUSIPs
Sage Cash Balance Conservative Fund R1	41026E509
Sage Cash Balance Moderate Fund R1	41026E400
Sage Cash Balance Growth Fund R1	41026E301

Effective immediately, no new accounts will be allowed to open. It is assumed that plan investors will liquidate their holdings; however, should there be any remaining balances in any of the funds as of the close of business on January 30, 2020, they will be liquidated on January 31, 2020 with a trade date of January 30, and settled outside of NSCC settlement methods on January 31, 2020.

Should you have any questions, please contact Brenda Moctezuma with Hand Benefits & Trust Company at (713) 939-4059.

Solving Tomorrow's Benefit Challenges Today

BPAS Family of Services: Plan Administration & Recordkeeping Services | TPA Services | Actuarial & Pension Services | VEBA & HRA/HSA Services | Fiduciary Services
AutoRollovers & MyPlanLoan Services | Healthcare Consulting Services | Hand Benefits & Trust, a BPAS Company | BPAS Trust Company of Puerto Rico

BPAS offices in: Rochester, Syracuse, Utica, & New York, NY | Philadelphia & Pittsburgh, PA | Houston, TX | E. Hanover, NJ | San Juan, PR