

October 11, 2021

Hand Composite Employee Benefit Trust

NOTIFICATION OF FUND CLOSINGS

The **SMART Funds®**, a series of target retirement date collective investment funds offered through the Hand Composite Employee Benefit Trust, are closing to new investors effective immediately and to existing investors on December 15, 2021. No trades dated after December 14, 2021 will be accepted. The fund will fully liquidate on **December 15, 2021**.

Fund Name	R-INST	R1	R2	R3
SMART Funds® Index Today	41023R230	41023R735	41023R727	41023R719
SMART Funds® Index 2020	41023R248	41023R438	41023R420	41023R412
SMART Funds® Index 2030	41023R255	41023R768	41023R750	41023R743
SMART Funds® Index 2040	41023R263	41023R396	41023R388	41023R370
SMART Funds® Index 2050	41023R271	41023R792	41023R784	41023R776

Effective immediately, no new accounts will be allowed to open. It is assumed that plan investors will liquidate their holdings; however, should there be any remaining balances in any of the funds as of the close of business on December 14, 2021, they will be liquidated on December 15, 2021 with a trade date of December 14, and settled outside of NSCC settlement methods on December 15, 2021.

Should you have any questions, please contact Brenda Moctezuma with Hand Benefits & Trust Company at nscc@bpas.com.

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