

August 30, 2019

Hand Composite Employee Benefit Trust

NOTIFICATION OF FUND CLOSINGS

The **Sage Cash Balance** funds, a series of HB&T collective investment funds, are closing to new investors effective immediately and to existing investors on November 29, 2019. No trades dated after November 28, 2019 will be accepted. The funds will fully liquidate on **November 29, 2019**.

Fund Name	CUSIPs
Sage Cash Balance Conservative Fund R1	41026E509
Sage Cash Balance Moderate Fund R1	41026E400
Sage Cash Balance Growth Fund R1	41026E301

Effective immediately, no new accounts will be allowed to open. It is assumed that plan investors will liquidate their holdings; however, should there be any remaining balances in any of the funds as of the close of business on November 28, 2019, they will be liquidated on November 29, 2019 with a trade date of November 28, and settled outside of NSCC settlement methods on November 29, 2019.

Should you have any questions, please contact Brenda Moctezuma with Hand Benefits & Trust Company at (713) 939-4059.

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