

October 21, 2019

Hand Composite Employee Benefit Trust

NOTIFICATION OF FUND CLOSINGS

The ***Horizon*** series of funds, a series of HB&T collective investment funds, are closing to new investors effective immediately and to existing investors on December 20, 2019. No trades dated after December 19, 2019 will be accepted. The funds will fully liquidate on **December 20, 2019**.

Fund Name	R1 Share Class	R2 Share Class	R3 Share Class	R4 Share Class
Horizon Focused with Risk Assist Fund	41023Q430	41023Q422	41023Q414	410235238
Horizon Moderate with Risk Assist Fund	41023Q364	41023Q356	41023Q349	410235147
Horizon Conservative with Risk Assist Fund	41023Q331	41023Q323	41023Q315	410235246
Horizon Conservation Plus with Risk Assist Fund	41023Q299	41023Q281	41023Q273	410235212
Horizon Growth with Risk Assist Fund	41023Q398	41023Q380	41023Q372	410235220

Effective immediately, no new accounts will be allowed to open. It is assumed that plan investors will liquidate their holdings; however, should there be any remaining balances in any of the funds as of the close of business on December 19, 2019, they will be liquidated on December 20, 2019 with a trade date of December 19, and settled outside of NSCC settlement methods on December 20, 2019.

Should you have any questions, please contact Brenda Moctezuma with Hand Benefits & Trust Company at (713) 939-4059.

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