

July 1, 2022

## ***Hand Composite Employee Benefit Trust***

### **NOTIFICATION OF FUND CLOSINGS**

The ***First Trust Target Date*** funds, a series of HB&T collective investment funds, are closing to new investors effective immediately and to existing investors on September 30, 2022. No trades dated after September 29, 2022 will be accepted. The funds will fully liquidate on **September 30, 2022.**

Fund Name	CUSIPs			
	R0	R1	R2	R3
First Trust Target Date Fund 2020	410235790	41023Q745	41023Q737	41023Q729
First Trust Target Date Fund 2030	410235782	41023Q711	41023Q695	41023Q687
First Trust Target Date Fund 2040	410235774	41023Q679	41023Q661	41023Q653
First Trust Target Date Fund 2050	41024C570	41024C562	41024C554	41024C547
First Trust Target Date Fund 2060	41023L357	41023L340	41023L332	41023L324

Effective immediately, no new accounts will be allowed to open. It is assumed that plan investors will liquidate their holdings; however, should there be any remaining balances in any of the funds as of the close of business on September 29, 2022, they will be liquidated on September 30, 2022 with a trade date of September 29, and settled outside of NSCC settlement methods on September 30, 2022.

**Important for recordkeepers and trading partners**

**Pre-Notification of 3 to 5 business days to HB&T at [nsc@bpas.com](mailto:nsc@bpas.com) is required to ensure plan liquidations settle timely.**

Should you have any questions, please contact Brenda Moctezuma with Hand Benefits & Trust Company at (713) 939-4059.

## **Solving Tomorrow's Benefit Challenges Today**