

November 1, 2019

Hand Composite Employee Benefit Trust

NOTIFICATION OF FUND CLOSINGS

The ***BCM Decathlon Growth Tactics and the BCM U.S. Sector Rotation CIF***, a series of HB&T collective investment funds, are closing to new investors effective immediately and to existing investors on December 31, 2019. No trades dated after December 31, 2019 will be accepted. The funds will fully liquidate on **December 31, 2019**.

Fund Name	R Share Class	R1 Share Class	R2 Share Class
BCM Decathlon Growth Tactics CIF	41026E442	41024C141	41026E103
BCM U.S. Sector Rotation CIF	41026E434	41023X419	41026E202

Effective immediately, no new accounts will be allowed to open. It is assumed that plan investors will liquidate their holdings; however, should there be any remaining balances in any of the funds as of the close of business on December 31, 2019, they will be liquidated on January 2, 2020 with a trade date of December 31, 2019 and settled outside of NSCC settlement methods on January 2, 2020.

Should you have any questions, please contact Brenda Moctezuma with Hand Benefits & Trust Company at (713) 939-4059.

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