

May 1, 2025

Hand Composite Employee Benefit Trust

NOTIFICATION OF FUND CLOSING

The **Western Asset Long Duration Credit CIF**, a collective investment fund offered through the Hand Composite Employee Benefit Trust and sub-advised by Western Asset Management Company, is closing to new investors effective immediately and to existing investors on **June 30, 2025**. No trades dated after June 27, 2025 will be accepted. The fund will fully liquidate on June 30, 2025.

Fund Name	CUSIP
Western Asset Long Duration Credit CIF R	41024C729
Western Asset Long Duration Credit CIF R1	41026E608
Western Asset Long Duration Credit CIF R2	41026E269
Western Asset Long Duration Credit CIF R3	41026E343
Western Asset Long Duration Credit CIF R-INT	41024C513

Effective immediately, no new accounts will be allowed to open. It is assumed that plan investors will liquidate their holdings by submitting the required notice of liquidation 30 days prior to the included, actual trade date to Hand Benefits & Trust Company at nsc@bpas.com; however, should there be any remaining balances in any of the funds as of June 30, 2025, they will be liquidated with a trade date of June 27, 2025, and settled outside of NSCC settlement methods on June 30, 2025.

Should you have any questions, please contact Brenda Moctezuma with Hand Benefits & Trust Company at (713) 939-4059.

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