

December 16, 2019

Hand Composite Employee Benefit Trust

NOTIFICATION OF FUND CLOSING

The ***Mizan All Equity Moderate Allocation Fund***, an HB&T collective investment fund, is closing to new investors effective immediately and to existing investors on February 28, 2020. No trades dated after February 27, 2020 will be accepted. The funds will fully liquidate on **February 28, 2020**.

Fund Name	R1 Share Class	R2 Share Class	R3 Share Class
Mizan All Equity Moderate Allocation Fund	41023Q836	41023Q828	41023Q810

Effective immediately, no new accounts will be allowed to open. It is assumed that plan investors will liquidate their holdings; however, should there be any remaining balances in any of the funds as of the close of business on February 27, 2020, they will be liquidated on February 28, 2020 with a trade date of February 27, and settled outside of NSCC settlement methods on February 28, 2020.

Should you have any questions, please contact Brenda Moctezuma with Hand Benefits & Trust Company at (713) 939-4059.

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