

January 9, 2020

Hand Composite Employee Benefit Trust

NOTIFICATION OF FUND CLOSING

The ***Bowen, Hanes Total Return Fund***, an HB&T collective investment fund, is closing to new investors effective immediately and to existing investors on March 9, 2020. No trades dated after March 6, 2020 will be accepted. The fund will fully liquidate on **March 9, 2020**.

Fund Name	CUSIP
Bowen, Hanes Total Return Fund R	41023L712
Bowen, Hanes Total Return Fund R1	41023L696

Effective immediately, no new accounts will be allowed to open. It is assumed that plan investors will liquidate their holdings; however, should there be any remaining balances in any of the funds as of the close of business on March 6, 2020, they will be liquidated on March 9, 2020 with a trade date of March 6, 2020 and settled outside of NSCC settlement methods on March 9, 2020.

Should you have any questions, please contact Brenda Moctezuma with Hand Benefits & Trust Company at (713) 939-4059.

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