

April 27, 2021

## ***Hand Composite Employee Benefit Trust***

### **NOTIFICATION OF CHANGE IN FUND EXPENSES**

Hand Benefits & Trust Company, Trustee for the **ABG Series of Funds** ("Series"), a series of collective investment funds ("CIFs") offered through the Hand Composite Employee Benefit Trust lowered the fund expenses for the Series effective **April 16, 2021**. The change is due to a reduction in the managed products costs. This is only a reduction in expenses; all other aspects of the series will remain unchanged. Please see the new expense ratios below:

Fund Name	New Expense Ratio		
	R	R1	R2
ABG Aggressive CIF	0.41%	0.66%	0.66%
ABG Balanced CIF	0.45%	0.70%	0.70%
ABG Growth CIF	0.44%	0.69%	0.69%
ABG Income CIF	0.44%	0.69%	0.69%
ABG Wealth Preservation CIF	0.44%	0.69%	0.69%

Maximum expense ratio includes all stated fees below:

Trust/Administrative Fees:	0.06% on fund assets
Investment Advisory Fees:	R – 0.00% R1 – 0.00% R2 – 0.25%
Managed Product Cost <sup>(1)</sup> :	Aggressive – 0.34% Balanced – 0.38% Growth – 0.37% Income – 0.37% Wealth Preservation – 0.35%
Audit Fee:	\$3,000/fund/year
Service Fees:	R – 0.00% R1 – 0.25% to a TPA/Recordkeeper R2 – 0.00%

<sup>(1)</sup> Estimated. Actual fees and expense percentages may vary.

Should you have any questions, please contact Brenda Moctezuma with Hand Benefits & Trust Company at [nsc@bpas.com](mailto:nsc@bpas.com).