



# News Release

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## For Immediate Release

**Utica, NY (May 17, 2018)** — BPAS, a leading national provider of retirement plan and fund administration, transfer agency, collective investment fund, and other institutional trust services announced today it has become a member of the LPL Financial Retirement Partner program. LPL Financial, a leading retail investment advisory firm and independent broker/dealer, is a wholly-owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: LPLA). By joining LPL, BPAS makes its full range of retirement plan services available to more than 14,000 financial advisors across the nation.

Through its Roadways to Retirement program, BPAS serves the full range of Defined Contribution (DC) and Defined Benefit (DB) plans in collaboration with Advisors and Corporate Trustees. A unique, vertically integrated structure allows BPAS to serve as recordkeeper, TPA, clearing firm, and asset custodian under one roof, while the Advisor or Corporate Trustee works with the employer on fiduciary matters, participant education and key success measures. BPAS delivers high levels of client service and simplifies life for HR professionals through comprehensive plan administration.

“Over the years, we’ve worked with dozens of LPL offices in offering the BPAS solution to individual plan needs,” said Paul Neveu, President of BPAS Plan Administration & Recordkeeping Services. “After seeing LPL growth and considering industry trends toward fee normalization, open architecture, and HR outsourcing, this move made perfect sense for our firm. We’re excited about the solutions that BPAS can provide to LPL advisors around the country.”

LPL Financial offers brokerage and investment advisor services to more than 14,000 financial advisors and 700 financial institutions. It also supports more than 4,000 other financial advisors with customized clearing solutions, advisory platforms, and technology. LPL Financial is a subsidiary of LPL Financial Holdings, Inc. (NASDAQ: LPLA).

“Advisors like BPAS because of the freedom we provide to let them do their business--from big things to little things. True open architecture on investments; fee normalization; calculating their fees and paying them each month; administering model portfolios; the MyPlanLoan program, full support of auto-enrollment, online enrollment, and so much more,” added Neveu. “We look forward to sharing the depth of capabilities, technology, and resources that BPAS can offer LPL advisors to help them stay competitive and grow their retirement plan business.”

Through the LPL membership, information on BPAS is available to LPL advisors for use on individual bids and opportunities. And, the BPAS national sales team will work with advisors locally to help build their business.

## About LPL Financial

LPL Financial LLC, a wholly owned subsidiary of LPL Financial Holdings Inc. (NASDAQ: LPLA), is a leader in the retail financial advice market and provided service to approximately \$566 billion in brokerage and advisory assets as of Oct. 31, 2017. LPL is one of the fastest growing RIA custodians and the nation’s largest independent broker-dealer (based on total revenues, Financial Planning magazine, June 1996-2017), and the firm and its financial advisors were ranked No. 1 in net customer loyalty in a 2016 Cogent Reports™ study. The Company provides proprietary technology, comprehensive clearing and compliance services, practice management programs and training, and independent research to more than 14,000 financial advisors and

over 700 financial institutions, enabling them to provide a range of financial services including wealth management, retirement planning, financial planning and other investment services to help their clients turn life's aspirations into financial realities. As of Sept. 30, 2017, financial advisors associated with LPL served more than 4 million client accounts across the U.S. as well as an estimated 41,000 retirement plans with an estimated \$137 billion in retirement plan assets. Additionally, LPL supports approximately 3,700 financial advisors licensed and affiliated with insurance companies with customized clearing, advisory platforms, and technology solutions. LPL Financial and its affiliates have more than 3,500 employees with primary offices in Boston, Charlotte, and San Diego.

Securities and Advisory Services offered through LPL Financial. A registered investment advisor, Member FINRA/SIPC. LPL Financial and Northwest Bank are separate entities.

### **About BPAS**

BPAS is a national provider of retirement plan and fund administration, transfer agency, collective investment funds, and other institutional trust services. We support 3,800 retirement plans, \$77 billion in trust assets, \$1 trillion in fund administration, and more than 400,000 participants. With our breadth of services, depth of creative talent, and financial resources, we are well positioned to help our clients solve all their benefit plan challenges without the need to engage multiple providers. One company. One call.

The BPAS family of services includes: Plan Administration & Recordkeeping, TPA, Actuarial & Pension, VEBA & HRA/HSA, Fiduciary, AutoRollovers & MyPlanLoan, Healthcare Consulting, Transfer Agency, Fund Administration, and Collective Investment Funds.

Specialty practices include: Auto Enrollment Plans, Multiple Employer Plans and Multiple Employer Trusts, Plans with Employer Securities, Puerto Rico Section 1081 plans, VEBA HRA plans, Cash Balance Plans, Collective Investment Funds, and Fund Administration.

BPAS subsidiaries include: Hand Benefits & Trust, NRS Trust Product Administration, Global Trust Company, and BPAS Trust Company of Puerto Rico.

As a solutions-oriented national practice, we are committed to "Solving Tomorrow's Benefit Challenges Today." Visit [bpas.com](http://bpas.com) for more information.