

**Hand Composite Employee Benefit Trust
First Trust Funds**

Independent Auditor's Report and Financial Statements

December 31, 2020



Hand Composite Employee Benefit Trust

December 31, 2020

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Independent Auditor's Report

Board of Directors
Hand Composite Employee Benefit Trust
Houston, Texas

We have audited the accompanying financial statements of selected funds (First Trust Target Date Fund 2010, First Trust Target Date Fund 2020, First Trust Target Date Fund 2030, First Trust Target Date Fund 2040 and First Trust Target Date Fund 2050) [five funds] included in the Hand Composite Employee Benefit Trust ("Trust" or "Funds"), which comprise the statements of assets and liabilities, including the schedules of investments, as of December 31, 2020, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of these selected funds included in the Hand Composite Employee Benefit Trust, as of December 31, 2020, and the results of their operations and changes in their net assets for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of investment purchases and sales listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

BKD, LLP

Houston, Texas
May 27, 2021

Hand Composite Employee Benefit Trust

Statements of Assets and Liabilities – Selected Funds

December 31, 2020

	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Assets					
Investments, at cost	\$ 279,926	\$ 2,638,111	\$ 3,969,298	\$ 5,360,036	\$ 2,170,006
Investments, at fair value	\$ 298,238	\$ 3,003,441	\$ 4,802,732	\$ 6,357,941	\$ 2,629,457
Receivable for:					
Capital shares sold	77	897	863	8,813	2,391
Investment advisor	1,253	7,923	11,779	11,868	4,972
Dividends and interest	48	1,176	3,157	4,932	1,974
Total assets	<u>\$ 299,616</u>	<u>\$ 3,013,437</u>	<u>\$ 4,818,531</u>	<u>\$ 6,383,554</u>	<u>\$ 2,638,794</u>
Liabilities					
Payable for capital shares redeemed	\$ 14	\$ 23	\$ 36	\$ 377	\$ 219
Accounts payable and accrued liabilities	1,419	9,223	13,457	13,706	5,542
Total liabilities	<u>\$ 1,433</u>	<u>\$ 9,246</u>	<u>\$ 13,493</u>	<u>\$ 14,083</u>	<u>\$ 5,761</u>
Net assets held for participants:					
Class R0	\$ 19	\$ 133,521	\$ 1,027,975	\$ 2,139,806	\$ 1,264,343
Class R1	275,552	2,832,816	3,718,341	4,219,429	1,368,653
Class R2	18	21	27	25	16
Class R3	22,594	37,833	58,695	10,211	21
Total net assets held for participants	<u>\$ 298,183</u>	<u>\$ 3,004,191</u>	<u>\$ 4,805,038</u>	<u>\$ 6,369,471</u>	<u>\$ 2,633,033</u>
Units outstanding:					
Class R0	1	5,931	40,172	79,324	78,084
Class R1	15,063	130,812	149,373	162,230	86,017
Class R2	1	1	1	1	1
Class R3	1,278	1,889	2,554	415	1
Total units outstanding	<u>16,343</u>	<u>138,633</u>	<u>192,100</u>	<u>241,970</u>	<u>164,103</u>
Net asset value per unit:					
Class R0	\$ 19.27	\$ 22.51	\$ 25.59	\$ 26.98	\$ 16.19
Class R1	\$ 18.29	\$ 21.66	\$ 24.89	\$ 26.01	\$ 15.91
Class R2	\$ 18.19	\$ 20.82	\$ 26.53	\$ 24.79	\$ 16.37
Class R3	\$ 17.68	\$ 20.02	\$ 22.98	\$ 24.59	\$ 15.55

Hand Composite Employee Benefit Trust
Schedules of Investments
First Trust Target Date Fund 2010
December 31, 2020

Number of Shares		Cost	Fair Value
<u>Short Term Investment</u>			
7,571	TD Bank USA FDIC Insured Deposit Fund	\$ 7,571	\$ 7,571
	Total Short Term Investment	2.54% 7,571	7,571
<u>Common Stock</u>			
<u>Consumer Discretionary</u>			
6	American Eagle Outfitters Inc	40	120
1	Asbury Automotive Group	47	146
3	Best Buy Inc	274	299
2	Columbia Sportswear Co	130	175
2	D R Horton Inc	145	138
2	Darden Restaurants Inc	172	238
2	Dicks Sporting Goods Inc	109	112
3	Dillards Inc	86	189
2	Dollar General Corp	339	421
7	Gentex Corp	148	238
1	Installed Building Products Inc	34	102
11	Interpublic Group Of Cos Inc	181	259
2	Lennar Corporation	66	152
2	MDC Holdings Inc	41	97
1	Mohawk Industries Inc	65	141
4	Omnicom Group Inc	213	249
3	Pultegroup Inc	59	129
2	PVH Corp	63	188
4	Ross Stores Inc	351	491
10	Sally Beauty Holdings Inc	69	130
5	Steven Madden Ltd	118	177
2	Target Corporation	187	353
1	Texas Roadhouse	34	78
5	TJX Companies Inc	257	341
5	Tri Pointe Group Inc	37	86
1	Ulta Salon Cosmetics & Fragr	149	287
4	Urban Outfitters Inc	53	102
2	Williams-Sonoma Inc	76	204
	Total Consumer Discretionary	1.89% 3,543	5,642

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Consumer Staples</i>			
3	Central Garden and Pet Co	\$ 82	\$ 109
1	Costco Wholesale Corp	303	377
3	Hershey Co	423	457
5	Hormel Foods Corp	246	233
2	Inter Parfums	87	121
1	J&J Snack Foods	114	155
1	Lancaster Colony Corp	157	184
5	Monster Beverage Corp	296	462
1	National Beverage	41	85
3	Pepsico Inc	396	445
5	Performance Food Group Company	113	238
12	Pilgrims Pride Corp	203	235
1	Pricesmart Inc	53	91
1	Sanderson Farms Inc	110	132
6	Sysco Corporation	284	446
4	Tyson Foods Inc Cl A	237	258
7	Walgreens Boot Alliance Inc	275	279
3	Wal-Mart Stores Inc	379	432
1	WD-40 Co	193	266
	Total Consumer Staples	1.68% <u>3,992</u>	<u>5,005</u>
<i>Energy</i>			
3	Chevron Corp	226	253
6	Cimarex Energy Co	97	225
11	CNX Resources Corp	61	119
3	Concho Resources Inc	137	175
7	Conoco/Phillips	233	280
5	Diamondback Energy Inc	145	242
7	EOG Resources Inc	267	349
35	Marathon Oil Corporation	118	233
12	Matador Resources Co	30	145
17	Murphy Oil Corp	104	206
15	Parsley Energy Inc	100	213
8	PDC Energy Inc	60	164
5	Phillips 66	249	350
3	Pioneer Natural Resources Co	253	342
	Total Energy	1.11% <u>2,080</u>	<u>3,296</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Financials</i>			
1	American National Group Inc	\$ 75	\$ 96
2	Arthur J Gallagher & Co	155	247
2	Bank Of Hawaii Corp	111	153
4	Bank Ozk	65	125
1	Berkshire Hathaway Inc Cl B	178	232
2	Cohen & Steers Inc	103	149
4	Eagle Bancorp Inc	142	165
1	Erie Indemnity Company Cl A	211	246
3	First American Financial Corp	139	155
2	Houlihan Lokey Inc	98	134
2	Interactive Brokers Group Cl A	106	122
9	Old Republic Intl Corp	146	177
5	Pacific Premier Bancorp Inc	88	157
8	Pacwest Bancorp	133	203
2	T Rowe Price Group Inc	221	303
2	Walker & Dunlop Inc	62	184
5	Zions Bancorporation	126	217
	Total Financials	1.03% <u>2,159</u>	<u>3,065</u>
<i>Healthcare</i>			
1	Amedisys Inc	243	293
1	Anthem Inc	242	321
1	Arena Pharmaceuticals Inc	42	77
6	Bristol-Myers Squibb Company	354	372
4	Centene Corporation	235	240
1	Cigna Corp	168	208
6	Exelixis Inc	100	120
4	Globus Medical Inc Cl A	179	261
3	HCA Holdings Inc	357	493
3	Henry Schein Inc	180	201
1	Humana Inc	407	410
1	LHC Group Llc	111	213
3	Lilly Eli & Company	419	507
1	Molina Healthcare Inc	183	213
7	Pfizer Inc	216	258
2	Stryker Corp	391	490
1	Tandem Diabetes Care Inc	60	96

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Healthcare (Continued)</i>			
1	Unitedhealth Group Inc	\$ 242	\$ 351
1	Vertex Pharmaceuticals Inc	218	236
	Total Healthcare	1.80% <u>4,347</u>	<u>5,360</u>
<i>Industrials</i>			
3	ABM Industries Inc	71	114
2	BMC Stock Holdings Inc	33	107
2	Brady Corp Cl A	86	106
1	Cintas Corp	328	353
3	Copart Inc	231	382
1	Cummins Inc	207	227
2	Curtiss Wright Corp	205	233
2	Deere & Co	348	538
7	Delta Air Lines Inc	207	281
2	Emcor Group Inc	108	183
1	Enphase Energy Inc	26	175
2	Expeditors Intl Wash Inc	138	190
1	Exponent Inc	70	90
2	Hub Group Inc Cl A	90	114
12	Jetblue Airways Corp	92	174
3	Knight-Swift Transportation	96	125
1	L3Harris Technologies Inc	181	189
1	Landstar Systems Inc	96	135
1	Lockheed Martin Corporation	395	355
2	MSC Industrial Direct Co - A	109	169
1	Northrop Grumman Corp	347	305
2	Oshkosh Corporation	126	172
3	Paccar Inc	200	259
1	Regal Beloit Corp	61	123
3	Robert Half International Inc	112	187
3	Rush Enterprises Inc-Cl A	59	124
1	Saia Inc	63	181
1	Simpson Manufacturing Co Inc	65	93
1	Snap-On Inc	148	171
6	Southwest Airlines	219	280
6	Spirit Airlines Inc	62	147
2	Tetra Tech Inc	140	232

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Industrials (Continued)</i>			
2	UFP Industries Inc	\$ 65	\$ 111
1	Unifirst Corp	144	212
1	Watsco Inc Cl A	243	227
	Total Industrials	2.37% <u>5,171</u>	<u>7,064</u>
<i>Information Technology</i>			
3	Auto Data Processing Inc.	413	529
3	CDW Corp Of Delaware	288	395
3	Cognizant Tech Solutions Corp	136	246
1	Concentrix Corp	-	99
2	Diodes Inc	72	141
2	Electronic Arts Inc	235	287
2	Fortinet Inc	187	297
2	Insight Enterprises Inc	81	152
5	Intel Corporation	249	249
7	Knowles Corp	97	129
1	Mantech International Corp	62	89
3	Maximus Inc	185	220
5	Micron Technology Inc	199	376
1	Plexus Corp	50	78
3	Sykes Enterprises Inc	87	113
1	Synnex Corporation	73	81
1	Take-Two Interactive Software	174	208
5	Twitter Inc	115	271
6	Vishay Intertechnology	77	124
1	Zebra Technologies Corp Cl A	175	384
	Total Information Technology	1.50% <u>2,955</u>	<u>4,468</u>
<i>Materials</i>			
1	Air Products & Chemicals Inc	293	273
1	Newmarket Corp	480	398
4	Newmont Mining Corp	214	240
3	Nucor Corporation	107	160
1	Reliance Steel & Aluminum Co	105	120
5	Steel Dynamics Inc	103	184
1	Stepan Co	114	119

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Materials (Continued)</i>			
13	United States Steel Corp	\$ 78	\$ 218
	Total Materials	0.57% 1,494	1,712
<i>Real Estate</i>			
4	Equity Commonwealth	128	109
13	Host Hotels & Resorts Inc	142	190
2	Public Storage Inc	416	462
	Total Real Estate	0.26% 686	761
<i>Telecommunication Services</i>			
8	AT&T Inc	235	230
5	Telephone And Data Systems Inc	80	93
2	T-Mobile US Inc	145	270
3	US Cellular	107	92
	Total Telecommunication Services	0.23% 567	685
<i>Utilities</i>			
3	Duke Energy Corporation	234	275
6	NRG Energy Inc	172	225
14	Oneok Inc	330	537
	Total Utilities	0.35% 736	1,037
	Total Common Stock	12.79% 27,730	38,095
<i><u>Foreign Stock</u></i>			
<i>Consumer Discretionary</i>			
5	Essilorluxot-Unspon ADR	390	389
8	Honda Motors Ltd ADR	190	226
23	Industria De Diseno Textil Sa Unsponsored ADR	417	369
3	Sony Corporation ADR	182	303
22	Volkswagen Ag-Unspon ADR	443	459
	Total Consumer Discretionary	0.59% 1,622	1,746

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Consumer Staples</i>			
5	British American Tobacco PLC	\$ 177	\$ 187
18	Henkel AG Co. Spons ADR	428	435
7	L'Oreal Un-sponsored ADR	306	533
	Total Consumer Staples	0.39% <u>911</u>	<u>1,155</u>
<i>Energy</i>			
12	Eni Spa (ADR)	237	247
14	Equinor Asa-spon ADR	182	230
8	Royal Dutch Shell Plc Cl A - Spons ADR	272	281
16	Suncor Energy Inc	293	268
6	Total Sa Spon ADR	235	251
	Total Energy	0.43% <u>1,219</u>	<u>1,277</u>
<i>Financials</i>			
3	Bank of Nova Scotia	131	162
14	Muenchener Rueck Un-sponsored ADR	424	416
	Total Financials	0.19% <u>555</u>	<u>578</u>
<i>Healthcare</i>			
4	CSL LTD Sponsored ADR	394	441
3	Novo-Nordisk Sa Spons ADR	185	210
10	Roche Holdings Ltd Spons ADR	415	438
	Total Healthcare	0.37% <u>994</u>	<u>1,089</u>
<i>Industrials</i>			
5	Schneider Elect SA Un-sponsored ADR	106	145
15	Vinci SA Un-sponsored ADR	426	374
	Total Industrials	0.17% <u>532</u>	<u>519</u>
<i>Information Technology</i>			
1	Accenture Plc	210	261
3	Nintendo Co Ltd Un-sponsored ADR	155	242
	Total Information Technology	0.17% <u>365</u>	<u>503</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Materials</i>			
1	Linde Plc	\$ 211	\$ 264
3	Rio Tinto Plc-spon ADR	129	226
4	Shin-Etsu Chemical Co Ltd Unsponsored ADR	113	176
	Total Materials	0.22% <u>453</u>	<u>666</u>
<i>Telecommunication Services</i>			
28	Kddi Corp Unsponsored ADR	426	416
16	Nippon Telephone & Telegraph	348	411
	Total Telecommunication Services	0.28% <u>774</u>	<u>827</u>
<i>Utilities</i>			
9	Iberdola SA Sponsored ADR	377	518
	Total Utilities	0.17% <u>377</u>	<u>518</u>
	Total Foreign Stock	2.98% <u>7,802</u>	<u>8,878</u>
<u><i>Exchange-traded Funds</i></u>			
<i>Fixed Income</i>			
311	Invesco Emerging Mkts Sovereign Debt ETF	7,995	8,969
241	iShares Barclays 7-10 Year Treasury Bond	28,875	28,908
545	iShares Barclays MBS Bond Fund	59,818	60,021
154	iShares Barclays Tips Bond Fund	18,538	19,658
166	iShares iBoxx Hi Yld Corporate Bond	13,910	14,492
352	iShares iBoxx\$ Inv Grade Corp Bd Fd	47,510	48,622
275	iShares Intermed-term Corp Bond ETF	16,727	16,992
280	iShares Short Maturity Bond ETF	14,034	14,048
563	SPDR Barclays Internatl Treasury Bond	16,272	17,582
	Total Fixed Income	76.87% <u>223,679</u>	<u>229,292</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Equity</i>			
63	Vanguard FTSE Emerging Markets ETF	\$ 2,494	\$ 3,157
	Total Equity	1.06% <u>2,494</u>	<u>3,157</u>
<i>Other</i>			
106	iShares Cohen & Steers Realty Majors Idx	5,602	5,716
31	SPDR Gold Trust	5,048	5,529
	Total Other	3.76% <u>10,650</u>	<u>11,245</u>
	Total Exchange-traded Funds	81.69% <u>236,823</u>	<u>243,694</u>
	Total Investments	100.00% <u>\$ 279,926</u>	<u>\$ 298,238</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020
December 31, 2020

Number of Shares		Cost	Fair Value
<u>Short Term Investment</u>			
32,263	TD Bank USA FDIC Insured Deposit Fund	\$ 32,263	\$ 32,263
	Total Short Term Investment	1.07% 32,263	32,263
<u>Common Stock</u>			
<u>Consumer Discretionary</u>			
160	American Eagle Outfitters Inc	1,205	3,211
28	Asbury Automotive Group	1,568	4,081
6	Autozone Inc	5,655	7,113
65	Best Buy Inc	4,310	6,486
38	Columbia Sportswear Co	3,253	3,320
43	D R Horton Inc	1,709	2,964
32	Darden Restaurants Inc	1,638	3,812
55	Dicks Sporting Goods Inc	1,278	3,092
65	Dillards Inc	1,669	4,098
35	Dollar General Corp	4,738	7,361
128	Gentex Corp	2,739	4,343
6	Graham Holdings Co	2,146	3,200
26	Installed Building Products Inc	1,165	2,650
192	Interpublic Group Of Cos Inc	3,722	4,516
40	Lennar Corporation	1,783	3,049
10	Lithia Motors Inc	1,107	2,927
50	MDC Holdings Inc	1,214	2,430
33	Mohawk Industries Inc	2,787	4,651
1	Nvr Inc	2,349	4,080
65	Omnicom Group Inc	4,008	4,054
70	Pultegroup Inc	1,705	3,018
54	PVH Corp	1,877	5,070
76	Ross Stores Inc	6,985	9,334
316	Sally Beauty Holdings Inc	2,614	4,121
141	Steven Madden Ltd	3,186	4,980
46	Target Corporation	5,186	8,120
45	Texas Roadhouse	2,208	3,517
127	TJX Companies Inc	6,716	8,673
131	Tri Pointe Group Inc	1,209	2,260
14	Ulta Salon Cosmetics & Fragr	2,897	4,020

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Consumer Discretionary (Continued)</i>			
109	Urban Outfitters Inc	\$ 1,589	\$ 2,790
35	Williams-Sonoma Inc	1,634	3,564
	Total Consumer Discretionary	4.69% <u>87,849</u>	<u>140,905</u>
<i>Consumer Staples</i>			
68	Central Garden and Pet Co	1,776	2,470
21	Costco Wholesale Corp	5,808	7,912
53	Hershey Co	7,700	8,073
126	Hormel Foods Corp	5,534	5,873
74	Inter Parfums	3,586	4,476
22	J&J Snack Foods	3,020	3,418
19	Lancaster Colony Corp	2,901	3,491
92	Monster Beverage Corp	6,101	8,508
41	National Beverage	2,011	3,481
53	Pepsico Inc	7,204	8,860
93	Performance Food Group Company	2,478	4,428
215	Pilgrims Pride Corp	4,041	4,216
43	Pricesmart Inc	2,756	3,917
24	Sanderson Farms Inc	2,901	3,173
116	Sysco Corporation	5,668	8,614
101	Tyson Foods Inc Cl A	6,100	6,508
167	Walgreens Boot Alliance Inc	7,346	6,660
54	Wal-Mart Stores Inc	6,585	7,784
15	WD-40 Co	2,903	3,985
	Total Consumer Staples	3.49% <u>86,419</u>	<u>104,847</u>
<i>Energy</i>			
84	Chevron Corp	6,953	7,094
139	Cimarex Energy Co	2,633	5,214
265	CNX Resources Corp	1,733	2,862
77	Concho Resources Inc	4,011	4,493
180	Conoco/Phillips	6,121	7,198
109	Diamondback Energy Inc	3,370	5,276
171	EOG Resources Inc	6,408	8,528
810	Marathon Oil Corporation	3,188	5,403
297	Matador Resources Co	993	3,582

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Energy (Continued)</i>			
389	Murphy Oil Corp	\$ 3,151	\$ 4,707
355	Parsley Energy Inc	2,755	5,041
211	PDC Energy Inc	1,889	4,332
117	Phillips 66	6,129	8,183
69	Pioneer Natural Resources Co	5,512	7,858
	Total Energy	2.66% <u>54,846</u>	<u>79,771</u>
<i>Financials</i>			
35	American National Group Inc	3,121	3,364
31	Arthur J Gallagher & Co	2,458	3,835
56	Bank Of Hawaii Corp	3,572	4,291
112	Bank Ozk	2,168	3,502
28	Berkshire Hathaway Inc Cl B	5,619	6,492
50	Cohen & Steers Inc	2,722	3,715
89	Eagle Bancorp Inc	2,919	3,676
15	Erie Indemnity Company Cl A	2,750	3,684
64	First American Financial Corp	3,343	3,304
10	First Citizens Banc Shares A	3,780	5,743
48	Houlihan Lokey Inc	2,451	3,227
58	Interactive Brokers Group Cl A	2,842	3,533
7	Marketaxess Holdings Inc	1,932	3,994
222	Old Republic Intl Corp	4,010	4,376
114	Pacific Premier Bancorp Inc	2,710	3,572
192	Pacwest Bancorp	3,754	4,877
46	T Rowe Price Group Inc	5,538	6,964
43	Walker & Dunlop Inc	1,949	3,957
112	Zions Bancorporation	3,249	4,865
	Total Financials	2.70% <u>60,887</u>	<u>80,971</u>
<i>Healthcare</i>			
14	Amedisys Inc	2,029	4,107
22	Anthem Inc	6,000	7,064
33	Arena Pharmaceuticals Inc	1,624	2,535
125	Bristol-Myers Squibb Company	7,860	7,754
103	Centene Corporation	6,314	6,183
36	Cigna Corp	6,923	7,494

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Healthcare (Continued)</i>			
143	Exelixis Inc	\$ 2,614	\$ 2,870
68	Globus Medical Inc Cl A	3,587	4,435
58	HCA Holdings Inc	5,873	9,539
58	Henry Schein Inc	3,611	3,878
15	Humana Inc	5,381	6,154
15	LHC Group Llc	2,016	3,200
51	Lilly Eli & Company	6,990	8,611
17	Molina Healthcare Inc	2,376	3,616
170	Pfizer Inc	5,481	6,258
12	Quidel Corp	1,242	2,156
11	Regeneron Pharmaceuticals	4,303	5,314
35	Stryker Corp	6,796	8,576
26	Tandem Diabetes Care Inc	1,761	2,488
24	Unitedhealth Group Inc	5,902	8,416
28	Vertex Pharmaceuticals Inc	6,484	6,618
	Total Healthcare	3.90% <u>95,167</u>	<u>117,266</u>
<i>Industrials</i>			
67	ABM Industries Inc	1,996	2,535
56	Bmc Stock Holdings Inc	1,133	3,006
69	Brady Corp Cl A	3,133	3,645
22	Cintas Corp	4,502	7,776
68	Copart Inc	5,703	8,653
29	Cummins Inc	4,879	6,586
35	Curtiss Wright Corp	3,853	4,072
33	Deere & Co	5,510	8,879
188	Delta Air Lines Inc	4,800	7,559
48	Emcor Group Inc	3,624	4,390
32	Enphase Energy Inc	1,379	5,615
37	Expeditors Intl Wash Inc	2,773	3,519
40	Exponent Inc	2,860	3,601
48	Hub Group Inc Cl A	2,176	2,736
283	Jetblue Airways Corp	2,802	4,115
80	Knight-Swift Transportation	2,730	3,346
36	L3Harris Technologies Inc	6,992	6,805
27	Landstar Systems Inc	2,875	3,636
19	Lockheed Martin Corporation	7,491	6,745

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Industrials (Continued)</i>			
53	MSC Industrial Direct Co - A	\$ 3,483	\$ 4,473
24	Northrop Grumman Corp	7,063	7,313
45	Oshkosh Corporation	3,639	3,873
73	Paccar Inc	5,509	6,298
26	Regal Beloit Corp	2,022	3,193
61	Robert Half International Inc	2,840	3,811
71	Rush Enterprises Inc-cl A	1,742	2,941
22	Saia Inc	1,992	3,978
32	Simpson Manufacturing Co Inc	2,504	2,990
23	Snap-On Inc	3,075	3,936
154	Southwest Airlines	5,812	7,178
148	Spirit Airlines Inc	1,798	3,619
34	Tetra Tech Inc	2,872	3,937
50	UFP Industries Inc	1,895	2,778
15	Unifirst Corp	2,221	3,175
14	Watseo Inc Cl A	2,597	3,172
	Total Industrials	5.46% <u>122,275</u>	<u>163,884</u>
<i>Information Technology</i>			
5	Alphabet Inc	6,861	8,763
53	Auto Data Processing Inc.	8,264	9,339
59	CDW Corp Of Delaware	6,605	7,776
87	Cognizant Tech Solutions Corp	4,944	7,130
23	Concentrix Corp	9	2,270
49	Diodes Inc	2,451	3,455
46	Electronic Arts Inc	5,179	6,606
9	Equinix Inc	5,466	6,428
29	Fortinet Inc	3,271	4,307
50	Insight Enterprises Inc	2,413	3,805
121	Intel Corporation	6,198	6,028
164	Knowles Corp	2,765	3,023
41	Mantech International Corp	2,601	3,647
49	Maximus Inc	3,302	3,586
128	Micron Technology Inc	5,439	9,623
40	Plexus Corp	2,703	3,128
70	Sykes Enterprises Inc	2,231	2,637
23	Synnex Corporation	1,817	1,873

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Information Technology (Continued)</i>			
21	Take-Two Interactive Software	\$ 2,592	\$ 4,364
129	Twitter Inc	3,856	6,985
158	Vishay Intertechnology	2,746	3,272
12	Zebra Technologies Corp Cl A	2,652	4,612
	Total Information Technology	3.75% <u>84,365</u>	<u>112,657</u>
<i>Materials</i>			
25	Air Products & Chemicals Inc	5,909	6,831
9	Newmarket Corp	3,782	3,585
99	Newmont Mining Corp	4,619	5,929
72	Nucor Corporation	3,138	3,830
31	Reliance Steel & Aluminum Co	2,773	3,712
112	Steel Dynamics Inc	3,105	4,129
26	Stepan Co	2,698	3,102
322	United States Steel Corp	2,439	5,400
	Total Materials	1.22% <u>28,463</u>	<u>36,518</u>
<i>Real Estate</i>			
90	Equity Commonwealth	2,766	2,455
295	Host Hotels & Resorts Inc	3,655	4,316
32	Public Storage Inc	6,987	7,390
	Total Real Estate	0.47% <u>13,408</u>	<u>14,161</u>
<i>Telecommunication Services</i>			
208	AT&T Inc	6,234	5,982
135	Telephone And Data Systems Inc	2,797	2,507
53	T-Mobile US Inc	4,070	7,147
83	US Cellular	2,957	2,547
	Total Telecommunication Services	0.61% <u>16,058</u>	<u>18,183</u>
<i>Utilities</i>			
65	Duke Energy Corporation	5,737	5,951
107	NRG Energy Inc	3,615	4,018

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Utilities (Continued)</i>			
277	Oneok Inc	\$ 6,579	\$ 10,631
	Total Utilities	0.69% <u>15,931</u>	<u>20,600</u>
	Total Common Stock	29.64% <u>665,668</u>	<u>889,763</u>
<u>Foreign Stock</u>			
<i>Consumer Discretionary</i>			
35	Adidas Ag-Sponsored ADR	5,171	6,405
82	Essiloruxot-Unspon ADR	5,831	6,376
228	Honda Motors Ltd ADR	5,838	6,441
403	Industria De Diseno Textil Sa Unsponsored ADR	6,490	6,464
77	Sony Corporation ADR	5,375	7,785
341	Volkswagen Ag-Unspon ADR	6,127	7,110
	Total Consumer Discretionary	1.35% <u>34,832</u>	<u>40,581</u>
<i>Consumer Staples</i>			
161	British American Tobacco Plc	6,018	6,036
244	Henkel AG Co Spons ADR	5,717	5,899
87	L'Oreal Unsponsored ADR	4,506	6,625
	Total Consumer Staples	0.62% <u>16,241</u>	<u>18,560</u>
<i>Energy</i>			
361	ENI Spa (ADR)	7,386	7,437
395	Equinor Asa-spon ADR	6,336	6,486
224	Royal Dutch Shell Plc Cl A - Spons ADR	7,385	7,871
459	Suncor Energy Inc	6,701	7,702
165	Total Sa Spon ADR	6,945	6,915
	Total Energy	1.21% <u>34,753</u>	<u>36,411</u>
<i>Financials</i>			
131	Bank of Nova Scotia	6,334	7,079
225	Muenchener Rueck Unspons ADR	5,998	6,685
	Total Financials	0.46% <u>12,332</u>	<u>13,764</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Healthcare</i>			
55	CSL Ltd Sponsored ADR	\$ 5,410	\$ 6,058
83	Novo-Nordisk SA Spons ADR	4,409	5,798
132	Roche Holdings LTD Spons ADR	5,461	5,787
	Total Healthcare	0.59% <u>15,280</u>	<u>17,643</u>
<i>Industrials</i>			
228	Schneider Elect SA Unsponsored ADR	4,874	6,601
265	Vinci SA Unsponsored ADR	6,794	6,604
	Total Industrials	0.44% <u>11,668</u>	<u>13,205</u>
<i>Information Technology</i>			
25	Accenture PLC	5,013	6,530
31	Dassault Systems SA ADR	5,127	6,314
82	Nintendo Co Ltd Unsponsored ADR	4,156	6,603
	Total Information Technology	0.65% <u>14,296</u>	<u>19,447</u>
<i>Materials</i>			
24	Linde PLC	4,981	6,324
91	Rio Tinto PLC-spon ADR	4,794	6,845
178	Shin-Etsu Chemical Co LTD Unsponsored ADR	5,016	7,828
	Total Materials	0.70% <u>14,791</u>	<u>20,997</u>
<i>Telecommunication Services</i>			
412	Kddi Corp Unsponsored ADR	6,251	6,114
258	Nippon Telephone & Telegraph	5,674	6,631
	Total Telecommunication Services	0.42% <u>11,925</u>	<u>12,745</u>
<i>Utilities</i>			
113	Iberdola SA Sponsored ADR	4,663	6,498
	Total Utilities	0.22% <u>4,663</u>	<u>6,498</u>
	Total Foreign Stock	6.66% <u>170,781</u>	<u>199,851</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
1,527	Invesco Emerging Mkts Sovereign Debt ETF	\$ 44,513	\$ 44,039
1,811	iShares Barclays 7-10 Year Treasury Bond	201,547	217,229
3,997	iShares Barclays MBS Bond Fund	431,253	440,190
1,202	iShares Barclays Tips Bond Fund	141,609	153,435
1,314	iShares iBoxx Hi Yld Corporate Bond	104,312	114,712
2,554	iShares iBoxx\$ Inv Grade Corp Bd Fd	335,918	352,784
2,264	iShares Intermed-term Corp Bond ETF	133,315	139,893
1,925	iShares Short Maturity Bond ETF	96,647	96,577
3,700	SPDR Barclays Internatl Treasury Bond	104,103	115,551
	Total Fixed Income	55.73% <u>1,593,217</u>	<u>1,674,410</u>
<i>Equity</i>			
1,916	Vanguard FTSE Emerging Markets ETF	76,639	96,011
	Total Equity	3.20% <u>76,639</u>	<u>96,011</u>
<i>Other</i>			
1,040	iShares Cohen & Steers Realty Majors Idx	54,432	56,035
309	SPDR Gold Trust	45,111	55,108
	Total Other	3.70% <u>99,543</u>	<u>111,143</u>
	Total Exchange-traded Funds	62.63% <u>1,769,399</u>	<u>1,881,564</u>
	Total Investments	100.00% <u>\$ 2,638,111</u>	<u>\$ 3,003,441</u>

Abbreviations used in this table:

ADR American Depository Receipt
REIT Real Estate Development Trust

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030
December 31, 2020

Number of Shares		Cost	Fair Value
<u>Short Term Investment</u>			
127,858	TD Bank USA FDIC Insured Deposit Fund	\$ 127,858	\$ 127,858
	Total Short Term Investment	2.66% 127,858	127,858
<u>Common Stock</u>			
<u>Consumer Discretionary</u>			
375	American Eagle Outfitters Inc	3,413	7,526
87	Asbury Automotive Group	4,164	12,679
14	Autozone Inc	13,488	16,596
149	Best Buy Inc	8,230	14,869
102	Columbia Sportswear Co	8,771	8,913
98	D R Horton Inc	3,497	6,754
87	Darden Restaurants Inc	3,980	10,363
127	Dicks Sporting Goods Inc	2,473	7,139
152	Dillard's Inc	3,814	9,584
79	Dollar General Corp	10,333	16,614
348	Gentex Corp	7,774	11,808
14	Graham Holdings Co	6,300	7,467
83	Installed Building Products Inc	2,975	8,460
520	Interpublic Group Of Cos Inc	9,812	12,230
91	Lennar Corporation	3,761	6,937
33	Lithia Motors Inc	2,438	9,658
118	MDC Holdings Inc	3,433	5,735
75	Mohawk Industries Inc	6,222	10,571
2	NVR Inc	5,129	8,160
176	Omnicom Group Inc	10,911	10,977
161	Pultegroup Inc	3,284	6,942
123	PVH Corp	3,931	11,548
174	Ross Stores Inc	15,219	21,369
1,000	Sally Beauty Holdings Inc	7,972	13,040
445	Steven Madden Ltd	9,379	15,717
105	Target Corporation	11,185	18,536
141	Texas Roadhouse	6,006	11,021
290	TJX Companies Inc	14,649	19,804
305	Tri Pointe Group Inc	2,992	5,261
40	Ulta Salon Cosmetics & Fragr	8,606	11,486
254	Urban Outfitters Inc	4,089	6,502

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Consumer Discretionary (Continued)</i>			
96	Williams-Sonoma Inc	\$ 3,911	\$ 9,777
	Total Consumer Discretionary	7.37% 212,141	354,043
<i>Consumer Staples</i>			
158	Central Garden and Pet Co	3,911	5,740
47	Costco Wholesale Corp	12,103	17,709
117	Hershey Co	16,384	17,823
298	Hormel Foods Corp	13,301	13,890
235	Inter Parfums	10,659	14,215
68	J&J Snack Foods	8,826	10,565
51	Lancaster Colony Corp	7,864	9,370
210	Monster Beverage Corp	13,196	19,421
129	National Beverage	5,853	10,952
121	Pepsico Inc	16,193	17,944
251	Performance Food Group Company	6,020	11,950
583	Pilgrims Pride Corp	11,055	11,433
135	Pricesmart Inc	8,106	12,297
75	Sanderson Farms Inc	8,776	9,915
264	Sysco Corporation	11,474	19,605
246	Tyson Foods Inc Cl A	14,438	15,852
409	Walgreens Boot Alliance Inc	18,580	16,311
119	Wal-Mart Stores Inc	14,379	17,154
48	WD-40 Co	9,170	12,753
	Total Consumer Staples	5.52% 210,288	264,899
<i>Energy</i>			
205	Chevron Corp	17,852	17,312
318	Cimarex Energy Co	5,841	11,928
620	CNX Resources Corp	4,418	6,696
178	Concho Resources Inc	8,825	10,386
442	Conoco/Phillips	15,276	17,676
251	Diamondback Energy Inc	7,577	12,148
420	EOG Resources Inc	15,564	20,945
1,859	Marathon Oil Corporation	7,152	12,400
695	Matador Resources Co	2,679	8,382
894	Murphy Oil Corp	6,882	10,817
814	Parsley Energy Inc	6,051	11,559

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Energy (Continued)</i>			
492	PDC Energy Inc	\$ 4,172	\$ 10,101
286	Phillips 66	15,461	20,003
169	Pioneer Natural Resources Co	13,626	19,247
	Total Energy	3.95% <u>131,376</u>	<u>189,600</u>
<i>Financials</i>			
82	American National Group Inc	8,102	7,882
85	Arthur J Gallagher & Co	6,614	10,515
178	Bank Of Hawaii Corp	10,315	13,638
261	Bank Ozk	5,900	8,161
69	Berkshire Hathaway Inc Cl B	13,911	15,999
159	Cohen & Steers Inc	7,915	11,814
207	Eagle Bancorp Inc	7,643	8,549
42	Erie Indemnity Company Cl A	7,152	10,315
147	First American Financial Corp	7,775	7,590
23	First Citizens Banc Shares A	8,833	13,208
152	Houlihan Lokey Inc	7,724	10,219
185	Interactive Brokers Group Cl A	8,832	11,270
19	Marketaxess Holdings Inc	5,529	10,841
509	Old Republic Intl Corp	9,086	10,032
267	Pacific Premier Bancorp Inc	6,941	8,365
440	Pacwest Bancorp	7,943	11,176
113	T Rowe Price Group Inc	13,924	17,107
100	Walker & Dunlop Inc	5,465	9,202
257	Zions Bancorporation	7,431	11,164
	Total Financials	4.31% <u>157,035</u>	<u>207,047</u>
<i>Healthcare</i>			
39	Amedisys Inc	5,597	11,440
53	Anthem Inc	15,390	17,018
77	Arena Pharmaceuticals Inc	3,497	5,916
285	Bristol-Myers Squibb Company	17,580	17,679
244	Centene Corporation	15,009	14,647
87	Cigna Corp	16,442	18,112
327	Exelixis Inc	6,038	6,563
185	Globus Medical Inc Cl A	9,630	12,066

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Healthcare (Continued)</i>			
132	HCA Holdings Inc	\$ 12,079	\$ 21,709
156	Henry Schein Inc	9,618	10,430
36	Humana Inc	13,218	14,770
36	LHC Group Llc	4,321	7,680
115	Lilly Eli & Company	15,550	19,417
47	Molina Healthcare Inc	6,380	9,996
402	Pfizer Inc	12,950	14,798
38	Quidel Corp	3,412	6,827
26	Regeneron Pharmaceuticals	11,037	12,561
80	Stryker Corp	15,066	19,603
81	Tandem Diabetes Care Inc	4,995	7,750
54	Unitedhealth Group Inc	13,926	18,937
64	Vertex Pharmaceuticals Inc	14,380	15,126
	Total Healthcare	5.89% <u>226,115</u>	<u>283,045</u>
<i>Industrials</i>			
157	ABM Industries Inc	5,439	5,941
131	BMC Stock Holdings Inc	2,894	7,032
217	Brady Corp Cl A	9,553	11,462
50	Cintas Corp	8,551	17,673
156	Copart Inc	12,299	19,851
70	Cummins Inc	12,108	15,897
95	Curtiss Wright Corp	10,351	11,053
74	Deere & Co	11,629	19,910
460	Delta Air Lines Inc	13,649	18,497
111	Emcor Group Inc	8,171	10,152
100	Enphase Energy Inc	3,312	17,547
101	Expeditors Intl Wash Inc	7,038	9,606
128	Exponent Inc	8,897	11,524
113	Hub Group Inc Cl A	4,762	6,441
651	Jetblue Airways Corp	5,921	9,466
184	Knight-Swift Transportation	5,825	7,695
84	L3Harris Technologies Inc	15,736	15,878
72	Landstar Systems Inc	7,711	9,696
44	Lockheed Martin Corporation	16,940	15,619
121	Msc Industrial Direct Co - A	7,901	10,211
53	Northrop Grumman Corp	14,684	16,150

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Industrials (Continued)</i>			
103	Oshkosh Corporation	\$ 8,232	\$ 8,865
172	Paccar Inc	13,395	14,840
62	Regal Beloit Corp	5,174	7,614
166	Robert Half International Inc	7,649	10,372
165	Rush Enterprises Inc-Cl A	4,103	6,834
70	Saia Inc	5,402	12,656
100	Simpson Manufacturing Co Inc	7,094	9,345
52	Snap-on Inc	6,976	8,899
377	Southwest Airlines	15,493	17,572
345	Spirit Airlines Inc	3,957	8,435
92	Tetra Tech Inc	7,620	10,652
158	UFP Industries Inc	5,481	8,777
48	Unifirst Corp	7,056	10,161
39	Watsco Inc Cl A	6,905	8,835
	Total Industrials	8.56% <u>297,908</u>	<u>411,158</u>
<i>Information Technology</i>			
11	Alphabet Inc	14,516	19,279
120	Auto Data Processing Inc.	18,562	21,144
135	CDW Corp Of Delaware	14,496	17,792
212	Cognizant Tech Solutions Corp	12,663	17,373
52	Concentrix Corp	19	5,132
157	Diodes Inc	7,155	11,069
113	Electronic Arts Inc	12,578	16,227
21	Equinix Inc	12,612	14,998
78	Fortinet Inc	8,667	11,585
158	Insight Enterprises Inc	7,150	12,022
287	Intel Corporation	14,725	14,298
382	Knowles Corp	7,170	7,040
129	Mantech International Corp	8,152	11,473
133	Maximus Inc	8,797	9,734
314	Micron Technology Inc	12,821	23,607
128	Plexus Corp	7,831	10,011
165	Sykes Enterprises Inc	5,551	6,216
52	Synnex Corporation	3,853	4,235
57	Take-Two Interactive Software	6,954	11,844
317	Twitter Inc	10,001	17,166

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Information Technology (Continued)</i>			
369	Vishay Intertechnology	\$ 7,153	\$ 7,642
35	Zebra Technologies Corp Cl A	7,908	13,452
	Total Information Technology	5.89% <u>209,334</u>	<u>283,339</u>
<i>Materials</i>			
56	Air Products & Chemicals Inc	12,483	15,300
26	Newmarket Corp	11,122	10,356
235	Newmont Mining Corp	11,117	14,074
166	Nucor Corporation	7,487	8,830
72	Reliance Steel & Aluminum Co	6,350	8,622
258	Steel Dynamics Inc	7,120	9,512
84	Stepan Co	8,197	10,023
753	United States Steel Corp	6,584	12,628
	Total Materials	1.86% <u>70,460</u>	<u>89,345</u>
<i>Real Estate</i>			
211	Equity Commonwealth	6,465	5,756
678	Host Hotels & Resorts Inc	8,328	9,919
72	Public Storage Inc	14,963	16,627
	Total Real Estate	0.67% <u>29,756</u>	<u>32,302</u>
<i>Telecommunication Services</i>			
510	AT&T Inc	15,287	14,668
316	Telephone And Data Systems Inc	7,490	5,868
129	T-Mobile US Inc	9,772	17,396
195	US Cellular	6,939	5,985
	Total Telecommunication Services	0.91% <u>39,488</u>	<u>43,917</u>
<i>Utilities</i>			
160	Duke Energy Corporation	14,027	14,650
291	NRG Energy Inc	9,745	10,927
630	Oneok Inc	14,655	24,179
	Total Utilities	1.04% <u>38,427</u>	<u>49,756</u>
	Total Common Stock	45.97% <u>1,622,328</u>	<u>2,208,451</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<u>Foreign Stock</u>			
<i>Consumer Discretionary</i>			
98	Adidas Ag-Sponsored ADR	\$ 12,824	\$ 17,933
230	Essilorluxot-Unspon ADR	15,065	17,885
664	Honda Motors LTD ADR	17,672	18,758
1,129	Industria De Diseno Textil SA Unsponsored ADR	16,954	18,109
216	Sony Corporation ADR	14,591	21,838
954	Volkswagen Ag-Unspon ADR	15,440	19,891
	Total Consumer Discretionary	2.38% <u>92,546</u>	<u>114,414</u>
<i>Consumer Staples</i>			
452	British American Tobacco PLC	16,641	16,945
682	Henkel Ag Co Spons ADR	14,855	16,487
243	L'Oreal Unsponsored ADR	12,504	18,504
	Total Consumer Staples	1.08% <u>44,000</u>	<u>51,936</u>
<i>Energy</i>			
1,050	Eni Spa (ADR)	24,072	21,630
1,149	Equinor Asa-spon ADR	18,499	18,867
651	Royal Dutch Shell Plc Cl A - Spons ADR	24,704	22,876
1,333	Suncor Energy Inc	21,476	22,368
480	Total SA Spon ADR	21,463	20,117
	Total Energy	2.20% <u>110,214</u>	<u>105,858</u>
<i>Financials</i>			
381	Bank of Nova Scotia	18,091	20,589
630	Muenchener Rueck Unspons ADR	15,147	18,717
	Total Financials	0.82% <u>33,238</u>	<u>39,306</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Healthcare</i>			
155	CSL LTD Sponsored ADR	\$ 15,098	\$ 17,073
233	Novo-Nordisk SA Spons ADR	12,625	16,275
370	Roche Holdings LTD Spons ADR	15,336	16,221
	Total Healthcare	1.03% <u>43,059</u>	<u>49,569</u>
<i>Industrials</i>			
639	Schneider Elect SA Un-sponsored ADR	12,878	18,499
742	Vinci SA Un-sponsored ADR	18,438	18,491
	Total Industrials	0.77% <u>31,316</u>	<u>36,990</u>
<i>Information Technology</i>			
72	Accenture PLC	14,071	18,807
86	Dassault Systems SA ADR	14,111	17,516
231	Nintendo Co LTD Un-sponsored ADR	11,728	18,600
	Total Information Technology	1.14% <u>39,910</u>	<u>54,923</u>
<i>Materials</i>			
69	Linde PLC	13,938	18,182
265	Rio Tinto PLC-spon ADR	13,396	19,933
497	Shin-Etsu Chemical Co LTD Un-sponsored ADR	13,801	21,858
	Total Materials	1.25% <u>41,135</u>	<u>59,973</u>
<i>Telecommunication Services</i>			
1,261	Kddi Corp Un-sponsored ADR	18,966	18,713
765	Nippon Telephone & Telegraph	17,498	19,661
	Total Telecommunication Services	0.80% <u>36,464</u>	<u>38,374</u>
<i>Utilities</i>			
317	Iberdola SA Sponsored ADR	12,991	18,228
	Total Utilities	0.38% <u>12,991</u>	<u>18,228</u>
	Total Foreign Stock	11.85% <u>484,873</u>	<u>569,571</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
3,861	Invesco Emerging Mkts Sovereign Debt ETF	\$ 106,164	\$ 111,351
687	iShares Barclays 7-10 Year Treasury Bond	78,284	82,406
2,273	iShares Barclays MBS Bond Fund	246,150	250,325
994	iShares Barclays Tips Bond Fund	117,865	126,884
1,549	iShares iBoxx\$ Inv Grade Corp Bd Fd	201,585	213,963
2,747	iShares Intermed-term Corp Bond ETF	161,784	169,734
1,668	iShares Short Maturity Bond ETF	83,471	83,684
3,507	SPDR Barclays Internatl Treasury Bond	97,661	109,524
	Total Fixed Income	23.92% <u>1,092,964</u>	<u>1,147,871</u>
<i>Equity</i>			
8,230	Vanguard FTSE Emerging Markets ETF	336,219	412,405
	Total Equity	8.59% <u>336,219</u>	<u>412,405</u>
<i>Other</i>			
2,761	iShares Cohen & Steers Realty Majors Idx	145,909	148,763
1,053	SPDR Gold Trust	159,147	187,813
	Total Other	7.01% <u>305,056</u>	<u>336,576</u>
	Total Exchange-traded Funds	39.52% <u>1,734,239</u>	<u>1,896,852</u>
	Total Investments	100.00% <u>\$ 3,969,298</u>	<u>\$ 4,802,732</u>

Abbreviations used in this table:

ADR American Depository Receipt
REIT Real Estate Development Trust

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040
December 31, 2020

Number of Shares		Cost	Fair Value
<u>Short Term Investment</u>			
148,634	TD Bank USA FDIC Insured Deposit Fund	\$ 148,634	\$ 148,634
	Total Short Term Investment	2.34% 148,634	148,634
<u>Common Stock</u>			
<u>Consumer Discretionary</u>			
608	American Eagle Outfitters Inc	7,186	12,203
122	Asbury Automotive Group	7,455	17,780
24	Autozone Inc	23,061	28,451
249	Best Buy Inc	18,062	24,848
163	Columbia Sportswear Co	14,801	14,243
151	D R Horton Inc	6,799	10,407
139	Darden Restaurants Inc	9,288	16,558
195	Dicks Sporting Goods Inc	4,271	10,961
247	Dillard's Inc	6,482	15,573
133	Dollar General Corp	18,188	27,970
556	Gentex Corp	12,782	18,865
23	Graham Holdings Co	11,320	12,268
116	Installed Building Products Inc	4,822	11,824
831	Interpublic Group Of Cos Inc	16,530	19,545
140	Lennar Corporation	7,349	10,672
47	Lithia Motors Inc	4,594	13,755
191	MDC Holdings Inc	6,443	9,283
115	Mohawk Industries Inc	11,877	16,209
3	NVR Inc	7,307	12,240
282	Omnicom Group Inc	17,790	17,588
247	Pultegroup Inc	6,780	10,651
189	PVH Corp	7,272	17,745
291	Ross Stores Inc	26,227	35,738
1,399	Sally Beauty Holdings Inc	12,527	18,243
623	Steven Madden Ltd	14,601	22,004
176	Target Corporation	20,603	31,069
197	Texas Roadhouse	9,895	15,398
486	TJX Companies Inc	25,328	33,189
496	Tri Pointe Group Inc	5,920	8,556
63	Ulta Salon Cosmetics & Fragr	15,292	18,091

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Consumer Discretionary (Continued)</i>			
413	Urban Outfitters Inc	\$ 7,521	\$ 10,573
153	Williams-Sonoma Inc	8,542	15,582
	Total Consumer Discretionary	8.78% <u>376,915</u>	<u>558,082</u>
<i>Consumer Staples</i>			
257	Central Garden and Pet Co	6,580	9,337
79	Costco Wholesale Corp	21,471	29,766
196	Hershey Co	27,955	29,857
480	Hormel Foods Corp	21,941	22,373
328	Inter Parfums	16,384	19,841
96	J&J Snack Foods	13,041	14,916
82	Lancaster Colony Corp	12,540	15,066
352	Monster Beverage Corp	23,487	32,553
181	National Beverage	8,849	15,367
203	Pepsico Inc	27,590	30,105
402	Performance Food Group Company	12,848	19,139
932	Pilgrims Pride Corp	19,280	18,277
189	Pricesmart Inc	12,183	17,216
105	Sanderson Farms Inc	12,058	13,881
444	Sysco Corporation	24,838	32,971
396	Tyson Foods Inc Cl A	23,651	25,518
657	Walgreens Boot Alliance Inc	29,780	26,201
200	Wal-Mart Stores Inc	24,824	28,830
67	WD-40 Co	12,933	17,801
	Total Consumer Staples	6.59% <u>352,233</u>	<u>419,015</u>
<i>Energy</i>			
330	Chevron Corp	30,229	27,869
488	Cimarex Energy Co	9,085	18,305
1,006	CNX Resources Corp	7,386	10,865
273	Concho Resources Inc	15,813	15,930
711	Conoco/Phillips	30,862	28,433
386	Diamondback Energy Inc	11,652	18,682
675	EOG Resources Inc	31,114	33,662
2,853	Marathon Oil Corporation	10,813	19,030

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Energy (Continued)</i>			
1,128	Matador Resources Co	\$ 3,993	\$ 13,604
1,372	Murphy Oil Corp	10,439	16,601
1,249	Parsley Energy Inc	9,420	17,736
800	PDC Energy Inc	6,908	16,424
460	Phillips 66	29,161	32,172
272	Pioneer Natural Resources Co	28,689	30,978
	Total Energy	4.72% <u>235,564</u>	<u>300,291</u>
<i>Financials</i>			
133	American National Group Inc	13,090	12,784
136	Arthur J Gallagher & Co	11,262	16,825
248	Bank Of Hawaii Corp	16,167	19,002
424	Bank OZK	10,850	13,258
111	Berkshire Hathaway Inc Cl B	22,536	25,738
222	Cohen & Steers Inc	12,432	16,495
336	Eagle Bancorp Inc	12,562	13,877
68	Erie Indemnity Company Cl A	12,241	16,701
225	First American Financial Corp	12,408	11,617
36	First Citizens Banc Shares A	15,087	20,674
213	Houlihan Lokey Inc	11,007	14,320
259	Interactive Brokers Group Cl A	12,705	15,778
30	Marketaxess Holdings Inc	8,833	17,117
782	Old Republic Intl Corp	14,704	15,413
434	Pacific Premier Bancorp Inc	11,562	13,597
676	Pacwest Bancorp	15,031	17,170
182	T Rowe Price Group Inc	23,141	27,553
162	Walker & Dunlop Inc	9,469	14,907
394	Zions Bancorporation	14,088	17,115
	Total Financials	5.03% <u>259,175</u>	<u>319,941</u>
<i>Healthcare</i>			
62	Amedisys Inc	9,960	18,186
85	Anthem Inc	24,666	27,293
125	Arena Pharmaceuticals Inc	6,009	9,604
477	Bristol-Myers Squibb Company	29,754	29,588
392	Centene Corporation	24,285	23,532

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Healthcare (Continued)</i>			
141	Cigna Corp	\$ 26,599	\$ 29,353
502	Exelixis Inc	9,160	10,075
296	Globus Medical Inc Cl A	16,079	19,305
221	Hca Holdings Inc	23,353	36,346
250	Henry Schein Inc	16,306	16,715
58	Humana Inc	21,657	23,796
55	LHC Group Llc	6,814	11,733
193	Lilly Eli & Company	26,801	32,586
75	Molina Healthcare Inc	10,446	15,951
646	Pfizer Inc	20,996	23,779
54	Quidel Corp	4,829	9,701
42	Regeneron Pharmaceuticals	17,339	20,291
135	Stryker Corp	26,565	33,080
114	Tandem Diabetes Care Inc	7,420	10,908
90	Unitedhealth Group Inc	23,007	31,561
107	Vertex Pharmaceuticals Inc	24,866	25,288
	Total Healthcare	7.21% <u>376,911</u>	<u>458,671</u>
<i>Industrials</i>			
255	ABM Industries Inc	9,382	9,649
213	BMC Stock Holdings Inc	5,724	11,434
304	Brady Corp Cl A	13,590	16,057
84	Cintas Corp	18,706	29,691
261	Copart Inc	22,812	33,212
112	Cummins Inc	20,258	25,435
152	Curtiss Wright Corp	17,637	17,685
125	Deere & Co	21,569	33,631
740	Delta Air Lines Inc	26,633	29,755
170	Emcor Group Inc	13,056	15,548
140	Enphase Energy Inc	5,114	24,566
161	Expeditors Intl Wash Inc	11,711	15,313
179	Exponent Inc	12,959	16,115
183	Hub Group Inc Cl A	8,082	10,431
999	Jetblue Airways Corp	11,637	14,525
283	Knight-Swift Transportation	9,443	11,835
136	L3Harris Technologies Inc	25,675	25,707
116	Landstar Systems Inc	12,988	15,621

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Industrials (Continued)</i>			
74	Lockheed Martin Corporation	\$ 29,100	\$ 26,269
186	MSC Industrial Direct Co - A	12,857	15,697
89	Northrop Grumman Corp	26,499	27,120
158	Oshkosh Corporation	13,383	13,599
277	Paccar Inc	22,246	23,900
100	Regal Beloit Corp	8,636	12,281
265	Robert Half International Inc	14,282	16,557
269	Rush Enterprises Inc-Cl A	7,105	11,142
98	Saia Inc	8,725	17,718
140	Simpson Manufacturing Co Inc	10,927	13,083
79	Snap-On Inc	11,776	13,520
607	Southwest Airlines	25,853	28,292
560	Spirit Airlines Inc	9,700	13,692
147	Tetra Tech Inc	12,701	17,020
221	Ufp Industries Inc	8,236	12,277
67	Unifirst Corp	10,660	14,183
63	Watsco Inc Cl A	11,838	14,273
	Total Industrials	10.16% <u>511,500</u>	<u>646,833</u>
<i>Information Technology</i>			
19	Alphabet Inc	26,471	33,300
202	Auto Data Processing Inc.	31,998	35,592
227	CDW Corp Of Delaware	27,175	29,916
341	Cognizant Tech Solutions Corp	21,284	27,945
79	Concentrix Corp	35	7,797
219	Diodes Inc	11,089	15,440
182	Electronic Arts Inc	20,783	26,135
36	Equinix Inc	22,577	25,710
124	Fortinet Inc	13,900	18,418
221	Insight Enterprises Inc	10,671	16,816
461	Intel Corporation	24,076	22,967
621	Knowles Corp	11,632	11,445
181	Mantech International Corp	11,151	16,098
213	Maximus Inc	14,563	15,589
505	Micron Technology Inc	21,070	37,966
178	Plexus Corp	12,307	13,921
267	Sykes Enterprises Inc	9,051	10,058

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Information Technology (Continued)</i>			
80	Synnex Corporation	\$ 7,096	\$ 6,515
90	Take-Two Interactive Software	11,805	18,701
510	Twitter Inc	17,214	27,617
598	Vishay Intertechnology	11,598	12,385
56	Zebra Technologies Corp Cl A	13,775	21,522
	Total Information Technology	7.11% <u>351,321</u>	<u>451,853</u>
<i>Materials</i>			
95	Air Products & Chemicals Inc	23,043	25,956
42	Newmarket Corp	18,191	16,728
377	Newmont Mining Corp	17,962	22,579
255	Nucor Corporation	11,759	13,563
111	Reliance Steel & Aluminum Co	10,222	13,292
396	Steel Dynamics Inc	11,757	14,601
117	Stepan Co	11,963	13,960
1,223	United States Steel Corp	11,055	20,510
	Total Materials	2.22% <u>115,952</u>	<u>141,189</u>
<i>Real Estate</i>			
343	Equity Commonwealth	10,591	9,357
1,041	Host Hotels & Resorts Inc	13,979	15,230
122	Public Storage Inc	25,501	28,173
	Total Real Estate	0.83% <u>50,071</u>	<u>52,760</u>
<i>Telecommunication Services</i>			
820	AT&T Inc	25,003	23,583
207	Telephone And Data Systems Inc	16,709	27,914
513	T-Mobile US Inc	12,850	9,526
317	US Cellular	11,751	9,729
	Total Telecommunication Services	1.11% <u>66,313</u>	<u>70,752</u>
<i>Utilities</i>			
257	Duke Energy Corporation	22,672	23,531
466	NRG Energy Inc	16,370	17,498

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Utilities (Continued)</i>			
1,057	Oneok Inc	\$ 24,148	\$ 40,568
	Total Utilities	1.28% <u>63,190</u>	<u>81,597</u>
	Total Common Stock	55.04% <u>2,759,145</u>	<u>3,500,984</u>
<u><i>Foreign Stock</i></u>			
<i>Consumer Discretionary</i>			
161	Adidas Ag-Sponsored ADR	23,637	29,461
377	Essiloruxot-Unspon ADR	26,390	29,316
1,087	Honda Motors LTD ADR	29,466	30,708
1,849	Industria De Diseno Textil SA Unsponsored ADR	28,658	29,658
354	Sony Corporation ADR	25,383	35,789
1,562	Volkswagen Ag-Unspon ADR	27,828	32,568
	Total Consumer Discretionary	2.95% <u>161,362</u>	<u>187,500</u>
<i>Consumer Staples</i>			
740	British American Tobacco PLC	26,518	27,743
1,117	Henkel Ag Co Spons ADR	25,486	27,003
398	L'Oreal Unsponsored ADR	21,225	30,308
	Total Consumer Staples	1.34% <u>73,229</u>	<u>85,054</u>
<i>Energy</i>			
1,720	Eni Spa (ADR)	42,256	35,432
1,883	Equinor Asa-spon ADR	32,610	30,919
1,066	Royal Dutch Shell Plc Cl A - Spons ADR	43,725	37,459
2,183	Suncor Energy Inc	42,631	36,631
787	Total SA Spon ADR	36,738	32,983
	Total Energy	2.73% <u>197,960</u>	<u>173,424</u>
<i>Financials</i>			
623	Bank of Nova Scotia	30,559	33,667
1,031	Muenchener Rueck Unspons ADR	27,939	30,631
	Total Financials	1.01% <u>58,498</u>	<u>64,298</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Healthcare</i>			
254	CSL LTD Sponsored ADR	\$ 25,431	\$ 27,978
382	Novo-Nordisk SA Spons ADR	21,559	26,683
607	Roche Holdings LTD Spons ADR	25,699	26,611
	Total Healthcare	1.28% <u>72,689</u>	<u>81,272</u>
<i>Industrials</i>			
1,046	Schneider Elect SA Un-sponsored ADR	22,283	30,282
1,216	Vinci SA Un-sponsored ADR	31,490	30,303
	Total Industrials	0.95% <u>53,773</u>	<u>60,585</u>
<i>Information Technology</i>			
118	Accenture PLC	24,759	30,823
141	Dassault Systems SA ADR	24,184	28,717
378	Nintendo Co LTD Un-sponsored ADR	20,170	30,437
	Total Information Technology	1.42% <u>69,113</u>	<u>89,977</u>
<i>Materials</i>			
113	Linde PLC	24,604	29,777
434	Rio Tinto PLC-spon ADR	23,507	32,645
815	Shin-Etsu Chemical Co LTD Un-sponsored ADR	23,341	35,844
	Total Materials	1.55% <u>71,452</u>	<u>98,266</u>
<i>Telecommunication Services</i>			
2,065	Kddi Corp Un-sponsored ADR	31,218	30,645
1,252	Nippon Telephone & Telegraph	45,749	32,176
	Total Telecommunication Services	0.99% <u>76,967</u>	<u>62,821</u>
<i>Utilities</i>			
519	Iberdola SA Sponsored ADR	22,779	29,843
	Total Utilities	0.47% <u>22,779</u>	<u>29,843</u>
	Total Foreign Stock	14.69% <u>857,822</u>	<u>933,040</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
4,011	Invesco Emerging Mkts Sovereign Debt ETF	\$ 111,284	\$ 115,677
446	iShares Barclays 7-10 Year Treasury Bond	50,243	53,498
645	iShares Barclays Tips Bond Fund	77,208	82,334
805	iShares iBoxx\$ Inv Grade Corp Bd Fd	105,393	111,195
1,338	iShares Intermed-term Corp Bond ETF	75,723	82,675
1,083	iShares Short Maturity Bond ETF	54,370	54,334
3,644	SPDR Barclays Internatl Treasury Bond	104,667	113,802
	Total Fixed Income	9.66% <u>578,888</u>	<u>613,515</u>
<i>Equity</i>			
14,463	Vanguard FTSE Emerging Markets ETF	614,655	724,741
	Total Equity	11.40% <u>614,655</u>	<u>724,741</u>
<i>Other</i>			
3,586	iShares Cohen & Steers Realty Majors Idx	190,830	193,214
1,367	SPDR Gold Trust	210,062	243,813
	Total Other	6.87% <u>400,892</u>	<u>437,027</u>
	Total Exchange-traded Funds	27.93% <u>1,594,435</u>	<u>1,775,283</u>
	Total Investments	100.00% <u>\$ 5,360,036</u>	<u>\$ 6,357,941</u>

Abbreviations used in this table:

ADR American Depository Receipt
REIT Real Estate Development Trust

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2050
December 31, 2020

Number of Shares		Cost	Fair Value
<u>Short Term Investment</u>			
114,968	TD Bank USA FDIC Insured Deposit Fund	\$ 114,968	\$ 114,968
	Total Short Term Investment	4.37% 114,968	114,968
<u>Common Stock</u>			
<u>Consumer Discretionary</u>			
248	American Eagle Outfitters Inc	2,591	4,977
51	Asbury Automotive Group	2,550	7,433
10	Autozone Inc	9,991	11,854
104	Best Buy Inc	6,200	10,378
67	Columbia Sportswear Co	5,970	5,854
62	D R Horton Inc	2,572	4,273
56	Darden Restaurants Inc	2,801	6,671
79	Dicks Sporting Goods Inc	1,672	4,441
101	Dillard's Inc	2,841	6,368
55	Dollar General Corp	8,122	11,567
225	Gentex Corp	5,260	7,634
9	Graham Holdings Co	4,179	4,800
48	Installed Building Products Inc	1,826	4,893
342	Interpublic Group Of Cos Inc	6,799	8,044
58	Lennar Corporation	2,725	4,421
19	Lithia Motors Inc	1,644	5,561
78	MDC Holdings Inc	2,460	3,791
48	Mohawk Industries Inc	4,612	6,766
1	NVR Inc	3,284	4,080
115	Omnicom Group Inc	7,554	7,173
101	Pultegroup Inc	2,545	4,355
78	PVH Corp	2,434	7,323
124	Ross Stores Inc	11,382	15,228
540	Sally Beauty Holdings Inc	4,244	7,042
256	Steven Madden Ltd	5,975	9,042
74	Target Corporation	8,054	13,063
79	Texas Roadhouse	3,684	6,175
206	TJX Companies Inc	10,566	14,068
204	Tri Pointe Group Inc	2,273	3,519
26	Ulta Salon Cosmetics & Fragr	6,345	7,466

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Consumer Discretionary (Continued)</i>			
171	Urban Outfitters Inc	\$ 3,219	\$ 4,378
61	Williams-Sonoma Inc	2,688	6,212
	Total Consumer Discretionary	8.70% <u>149,062</u>	<u>228,850</u>
<i>Consumer Staples</i>			
103	Central Garden And Pet Co	2,636	3,742
33	Costco Wholesale Corp	9,519	12,434
82	Hershey Co	11,569	12,491
201	Hormel Foods Corp	9,106	9,369
134	Inter Parfums	6,694	8,106
39	J&J Snack Foods	5,385	6,059
33	Lancaster Colony Corp	4,989	6,063
147	Monster Beverage Corp	9,439	13,595
72	National Beverage	3,380	6,113
85	Pepsico Inc	11,398	12,606
164	Performance Food Group Company	4,862	7,808
383	Pilgrims Pride Corp	8,047	7,511
78	Pricesmart Inc	4,834	7,105
43	Sanderson Farms Inc	5,091	5,685
187	Sysco Corporation	9,171	13,887
166	Tyson Foods Inc Cl A	10,355	10,697
277	Walgreens Boot Alliance Inc	12,431	11,047
83	Wal-Mart Stores Inc	9,898	11,964
27	WD-40 Co	5,190	7,173
	Total Consumer Staples	6.60% <u>143,994</u>	<u>173,455</u>
<i>Energy</i>			
139	Chevron Corp	12,676	11,739
197	Cimarex Energy Co	3,536	7,389
402	CNX Resources Corp	2,812	4,342
110	Concho Resources Inc	6,117	6,419
299	Conoco/Phillips	11,812	11,957
157	Diamondback Energy Inc	4,652	7,599
284	EOG Resources Inc	11,871	14,163
1,177	Marathon Oil Corporation	4,368	7,851
457	Matador Resources Co	1,548	5,511

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Energy (Continued)</i>			
550	Murphy Oil Corp	\$ 4,027	\$ 6,655
506	Parsley Energy Inc	3,729	7,185
323	Pdc Energy Inc	2,713	6,631
194	Phillips 66	11,755	13,568
113	Pioneer Natural Resources Co	10,741	12,870
	Total Energy	4.71% <u>92,357</u>	<u>123,879</u>
<i>Financials</i>			
54	American National Group Inc	5,314	5,190
55	Arthur J Gallagher & Co	4,543	6,804
101	Bank Of Hawaii Corp	6,487	7,739
173	Bank Ozk	4,118	5,410
47	Berkshire Hathaway Inc Cl B	9,516	10,898
90	Cohen & Steers Inc	4,791	6,687
137	Eagle Bancorp Inc	5,133	5,658
27	Erie Indemnity Company Cl A	4,774	6,631
91	First American Financial Corp	4,936	4,698
14	First Citizens Banc Shares A	5,971	8,040
84	Houlihan Lokey Inc	4,231	5,647
105	Interactive Brokers Group Cl A	4,946	6,397
12	Marketaxess Holdings Inc	4,060	6,847
317	Old Republic Intl Corp	5,956	6,248
178	Pacific Premier Bancorp Inc	4,704	5,577
278	Pacwest Bancorp	6,062	7,061
77	T Rowe Price Group Inc	9,484	11,657
70	Walker & Dunlop Inc	4,068	6,441
164	Zions Bancorporation	5,705	7,124
	Total Financials	4.97% <u>104,799</u>	<u>130,754</u>
<i>Healthcare</i>			
25	Amedisys Inc	3,713	7,333
36	Anthem Inc	10,279	11,559
51	Arena Pharmaceuticals Inc	2,333	3,918
197	Bristol-Myers Squibb Company	12,085	12,220
165	Centene Corporation	9,976	9,905
59	Cigna Corp	10,927	12,283

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Healthcare (Continued)</i>			
198	Exelixis Inc	\$ 3,567	\$ 3,974
119	Globus Medical Inc Cl A	6,333	7,761
93	HCA Holdings Inc	8,941	15,295
102	Henry Schein Inc	6,416	6,820
24	Humana Inc	8,692	9,846
22	LHC Group Llc	2,524	4,693
81	Lilly Eli & Company	10,886	13,676
31	Molina Healthcare Inc	4,094	6,593
272	Pfizer Inc	8,614	10,012
22	Quidel Corp	2,017	3,952
17	Regeneron Pharmaceuticals	7,636	8,213
56	Stryker Corp	10,525	13,722
46	Tandem Diabetes Care Inc	2,886	4,401
37	Unitedhealth Group Inc	9,143	12,975
44	Vertex Pharmaceuticals Inc	9,720	10,399
	Total Healthcare	7.21% <u>151,307</u>	<u>189,550</u>
<i>Industrials</i>			
103	ABM Industries Inc	3,627	3,898
88	BMC Stock Holdings Inc	2,081	4,724
125	Brady Corp Cl A	5,619	6,603
35	Cintas Corp	6,682	12,371
110	Copart Inc	8,875	13,998
47	Cummins Inc	8,287	10,674
60	Curtiss Wright Corp	6,859	6,981
52	Deere & Co	8,314	13,991
323	Delta Air Lines Inc	12,153	12,988
70	Emcor Group Inc	5,374	6,402
55	Enphase Energy Inc	2,016	9,651
65	Expeditors Intl Wash Inc	4,706	6,182
71	Exponent Inc	4,965	6,392
73	Hub Group Inc Cl A	3,165	4,161
418	Jetblue Airways Corp	4,726	6,078
115	Knight-Swift Transportation	3,808	4,809
57	L3Harris Technologies Inc	10,676	10,774
48	Landstar Systems Inc	5,167	6,464
31	Lockheed Martin Corporation	11,829	11,004

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Industrials (Continued)</i>			
75	MSC Industrial Direct Co - A	\$ 4,929	\$ 6,329
38	Northrop Grumman Corp	11,922	11,579
64	Oshkosh Corporation	5,215	5,508
116	Paccar Inc	8,973	10,008
40	Regal Beloit Corp	3,314	4,912
108	Robert Half International Inc	5,363	6,748
109	Rush Enterprises Inc-Cl A	2,709	4,515
39	Saia Inc	3,232	7,051
56	Simpson Manufacturing Co Inc	4,175	5,233
33	Snap-On Inc	4,776	5,648
261	Southwest Airlines	11,659	12,165
237	Spirit Airlines Inc	2,812	5,795
59	Tetra Tech Inc	4,990	6,831
89	Ufp Industries Inc	3,359	4,944
26	Unifirst Corp	4,098	5,504
25	Watsco Inc Cl A	4,502	5,664
	Total Industrials	10.14% <u>204,957</u>	<u>266,579</u>
<i>Information Technology</i>			
8	Alphabet Inc	10,549	14,021
84	Auto Data Processing Inc.	13,176	14,801
96	CDW Corp Of Delaware	10,620	12,652
143	Cognizant Tech Solutions Corp	8,703	11,719
33	Concentrix Corp	14	3,257
88	Diodes Inc	4,234	6,204
76	Electronic Arts Inc	8,502	10,914
15	Equinix Inc	9,146	10,713
49	Fortinet Inc	5,221	7,278
89	Insight Enterprises Inc	4,060	6,772
191	Intel Corporation	9,604	9,516
251	Knowles Corp	4,641	4,626
74	Mantech International Corp	4,768	6,582
86	Maximus Inc	5,896	6,294
209	Micron Technology Inc	9,007	15,713
70	Plexus Corp	4,540	5,475
109	Sykes Enterprises Inc	3,741	4,106
33	Synnex Corporation	2,776	2,688

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Information Technology (Continued)</i>			
37	Take-Two Interactive Software	\$ 4,529	\$ 7,688
214	Twitter Inc	7,104	11,588
228	Vishay Intertechnology	4,405	4,722
23	Zebra Technologies Corp Cl A	5,384	8,840
	Total Information Technology	7.08% <u>140,620</u>	<u>186,169</u>
<i>Materials</i>			
39	Air Products & Chemicals Inc	8,750	10,656
17	Newmarket Corp	7,241	6,771
157	Newmont Mining Corp	7,703	9,403
105	Nucor Corporation	4,818	5,585
46	Reliance Steel & Aluminum Co	4,214	5,509
160	Steel Dynamics Inc	4,581	5,899
48	Stepan Co	4,837	5,727
481	United States Steel Corp	4,190	8,066
	Total Materials	2.19% <u>46,334</u>	<u>57,616</u>
<i>Real Estate</i>			
138	Equity Commonwealth	4,244	3,765
426	Host Hotels & Resorts Inc	5,656	6,232
51	Public Storage Inc	11,035	11,777
	Total Real Estate	0.83% <u>20,935</u>	<u>21,774</u>
<i>Telecommunication Services</i>			
345	AT&T Inc	10,857	9,922
87	Telephone And Data Systems Inc	7,396	11,732
206	T-Mobile US Inc	5,228	3,825
128	US Cellular	4,728	3,928
	Total Telecommunication Services	1.12% <u>28,209</u>	<u>29,407</u>
<i>Utilities</i>			
110	Duke Energy Corporation	9,745	10,072
191	NRG Energy Inc	6,523	7,172

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Utilities (Continued)</i>			
447	Oneok Inc	\$ 10,000	\$ 17,156
	Total Utilities	1.31% 26,268	34,400
	Total Common Stock	54.86% 1,108,842	1,442,433
<i><u>Foreign Stock</u></i>			
<i>Consumer Discretionary</i>			
65	Adidas Ag-Sponsored ADR	8,947	11,894
153	Essiloruxot-Unspon ADR	10,272	11,897
458	Honda Motors LTD ADR	11,965	12,939
747	Industria De Diseno Textil SA Un-sponsored ADR	11,493	11,982
142	Sony Corporation ADR	9,505	14,356
632	Volkswagen Ag-Unspon ADR	10,541	13,177
	Total Consumer Discretionary	2.90% 62,723	76,245
<i>Consumer Staples</i>			
302	British American Tobacco PLC	10,923	11,322
452	Henkel Ag Co Spons ADR	9,970	10,927
161	L'Oreal Un-sponsored ADR	8,324	12,260
	Total Consumer Staples	1.31% 29,217	34,509
<i>Energy</i>			
696	Eni Spa (ADR)	16,726	14,338
812	Equinor Asa-spon ADR	13,636	13,333
432	Royal Dutch Shell Plc Cl A - Spons ADR	17,723	15,180
904	Suncor Energy Inc	17,191	15,169
305	Total SA Spon ADR	14,221	12,783
	Total Energy	2.69% 79,497	70,803
<i>Financials</i>			
253	Bank of Nova Scotia	12,474	13,672
450	Muenchener Rueck Unspons ADR	11,365	13,370
	Total Financials	1.03% 23,839	27,042

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<i>Healthcare</i>			
103	CSL LTD Sponsored ADR	\$ 10,071	\$ 11,345
154	Novo-Nordisk SA Spons ADR	8,419	10,757
245	Roche Holdings LTD Spons ADR	10,157	10,741
	Total Healthcare	<u>1.25%</u> 28,647	<u>32,843</u>
<i>Industrials</i>			
425	Schneider Elect SA Un-sponsored ADR	8,656	12,304
481	Vinci SA Un-sponsored ADR	12,140	11,987
	Total Industrials	<u>0.92%</u> 20,796	<u>24,291</u>
<i>Information Technology</i>			
47	Accenture PLC	9,378	12,277
57	Dassault Systems SA ADR	9,423	11,609
152	Nintendo Co LTD Un-sponsored ADR	7,701	12,239
	Total Information Technology	<u>1.37%</u> 26,502	<u>36,125</u>
<i>Materials</i>			
45	Linde PLC	9,116	11,858
174	Rio Tinto PLC-Spon ADR	9,106	13,088
328	Shin-etsu Chemical Co LTD Un-sponsored ADR	9,073	14,425
	Total Materials	<u>1.50%</u> 27,295	<u>39,371</u>
<i>Telecommunication Services</i>			
836	Kddi Corp Un-sponsored ADR	12,332	12,406
480	Nippon Telephone & Telegraph	10,796	12,336
	Total Telecommunication Services	<u>0.94%</u> 23,128	<u>24,742</u>
<i>Utilities</i>			
212	Iberdola SA Sponsored ADR	8,848	12,190
	Total Utilities	<u>0.46%</u> 8,848	<u>12,190</u>
	Total Foreign Stock	<u>14.37%</u> 330,492	<u>378,161</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2020

Number of Shares		Cost	Fair Value
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
1,614	Invesco Emerging Mkts Sovereign Debt ETF	\$ 44,261	\$ 46,548
180	iShares Barclays 7-10 Year Treasury Bond	20,554	21,591
174	iShares Barclays Tips Bond Fund	20,309	22,206
406	iShares iBoxx\$ Inv Grade Corp Bd Fd	53,135	56,081
655	iShares Short Maturity Bond ETF	32,784	32,861
1,468	SPDR Barclays Internatl Treasury Bond	41,595	45,846
	Total Fixed Income	8.57% <u>212,638</u>	<u>225,133</u>
<i>Equity</i>			
5,815	Vanguard FTSE Emerging Markets ETF	240,712	291,390
	Total Equity	11.08% <u>240,712</u>	<u>291,390</u>
<i>Other</i>			
1,468	iShares Cohen & Steers Realty Majors Idx	79,066	79,096
551	SPDR Gold Trust	83,288	98,276
	Total Other	6.75% <u>162,354</u>	<u>177,372</u>
	Total Exchange-traded Funds	26.40% <u>615,704</u>	<u>693,895</u>
	Total Investments	100.00% <u>\$ 2,170,006</u>	<u>\$ 2,629,457</u>

Abbreviations used in this table:

ADR American Depository Receipt
REIT Real Estate Development Trust

Hand Composite Employee Benefit Trust
Statements of Operations – Selected Funds
Year Ended December 31, 2020

	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Income					
Interest	\$ 2	\$ 14	\$ 27	\$ 22	\$ 10
Dividends, net of foreign taxes paid	<u>12,149</u>	<u>75,921</u>	<u>104,707</u>	<u>106,942</u>	<u>44,865</u>
Total income	<u>12,151</u>	<u>75,935</u>	<u>104,734</u>	<u>106,964</u>	<u>44,875</u>
Expenses					
Investment management and administrative	1,029	6,507	9,673	9,747	4,083
Audit	224	1,416	2,105	2,121	889
Other	33	126	372	195	16
Class R0 expenses	-	159	1,761	3,820	2,166
Class R1 expenses	2,863	17,615	21,181	17,847	5,514
Class R3 expenses	<u>358</u>	<u>2,491</u>	<u>6,624</u>	<u>3,443</u>	<u>2,530</u>
Total expenses before expense reimbursement	4,507	28,314	41,716	37,173	15,198
Expense reimbursement	<u>(1,253)</u>	<u>(7,923)</u>	<u>(11,779)</u>	<u>(11,868)</u>	<u>(4,972)</u>
Total expenses	<u>3,254</u>	<u>20,391</u>	<u>29,937</u>	<u>25,305</u>	<u>10,226</u>
Net Investment Income	<u>8,897</u>	<u>55,544</u>	<u>74,797</u>	<u>81,659</u>	<u>34,649</u>
Net Realized and Unrealized Gains (Losses)					
on Investments					
Net realized gains on investments	57,217	209,300	618,237	695,768	102,154
Net change in unrealized appreciation (depreciation) on investments	<u>(11,528)</u>	<u>89,300</u>	<u>(40,984)</u>	<u>65,711</u>	<u>211,564</u>
Net realized and unrealized gains	<u>45,689</u>	<u>298,600</u>	<u>577,253</u>	<u>761,479</u>	<u>313,718</u>
Net Increase in Net Assets Resulting From Operations	<u>\$ 54,586</u>	<u>\$ 354,144</u>	<u>\$ 652,050</u>	<u>\$ 843,138</u>	<u>\$ 348,367</u>

Hand Composite Employee Benefit Trust
Statements of Changes in Net Assets – Selected Funds
Year Ended December 31, 2020

	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Operations					
Net investment income	\$ 8,897	\$ 55,544	\$ 74,797	\$ 81,659	\$ 34,649
Net realized gains	57,217	209,300	618,237	695,768	102,154
Change in unrealized appreciation (depreciation)	<u>(11,528)</u>	<u>89,300</u>	<u>(40,984)</u>	<u>65,711</u>	<u>211,564</u>
Net increase in net assets from operations	54,586	354,144	652,050	843,138	348,367
Net Decrease in Net Assets From Participant Transactions	<u>(382,444)</u>	<u>(1,663,985)</u>	<u>(3,885,130)</u>	<u>(2,118,160)</u>	<u>(388,168)</u>
Decrease in Net Assets	(327,858)	(1,309,841)	(3,233,080)	(1,275,022)	(39,801)
Net Assets Held for Participants					
Beginning of year	<u>626,041</u>	<u>4,314,032</u>	<u>8,038,118</u>	<u>7,644,493</u>	<u>2,672,834</u>
End of year	<u>\$ 298,183</u>	<u>\$ 3,004,191</u>	<u>\$ 4,805,038</u>	<u>\$ 6,369,471</u>	<u>\$ 2,633,033</u>

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2020

Note 1: Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

Hand Composite Employee Benefit Trust ("HB&T" or "the Trust") was created in order to provide broad and uniform diversification programs for pension and profit sharing plans, which, having complied with the requirements of the Internal Revenue Code (the IRC), are exempt from taxation under the provisions of the IRC. The Trust is comprised of 80 portfolios (the Funds); the financial statements of six of these funds are included in this report.

For those funds with more than one class of units, each class has equal rights as to earnings and assets except that each class bears different distribution, shareholder servicing and transfer agent expenses. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each class of units based on its relative net assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of investment income and expenses during the reporting period. Actual results could differ from those estimates.

Investment Valuation

All investments in securities are recorded at their estimated fair value. Transfers in and out of Level 1 (quoted market prices), Level 2 (significant other observable inputs) and Level 3 (significant unobservable inputs) are recognized on the period-ending date.

Investment Transactions

Investment transactions are accounted for on trade date. Realized gains and losses from investment transactions and unrealized appreciation or depreciation on investments are reported on the identified cost basis.

Investment Income and Distribution of Income

Dividend income less foreign taxes, if any, is recorded on the ex-dividend date and interest income is recorded on the accrual basis. Investment income is allocated ratably on the valuation dates among all participants. No distributions are made to participants in the Funds until units

Hand Composite Employee Benefit Trust
Notes to Financial Statements
December 31, 2020

owned are redeemed, at which time the market value of redeemed units is distributed. Investment income and realized gains (if any) earned by the Funds are reinvested, thereby increasing the respective unit values.

Valuation of Participants' Interest

Units of participation may be purchased or redeemed on the valuation dates at the fair value per unit on such valuation dates. All Funds are valued daily.

Federal Income Taxes

The Funds comply with the requirements under Section 501(a) of the IRC and apportion all of their taxable income to their participants. Therefore, no federal income tax provision is required.

Subsequent Events

Subsequent events have been evaluated through May 27, 2021, which is the date the financial statements were available to be issued.

Investment Management Advisors

The investment management advisors for each Fund are as follows:

Fund	Investment Management Advisor
First Trust Target Date Fund 2010	First Trust Advisors L.P.
First Trust Target Date Fund 2020	First Trust Advisors L.P.
First Trust Target Date Fund 2030	First Trust Advisors L.P.
First Trust Target Date Fund 2040	First Trust Advisors L.P.
First Trust Target Date Fund 2050	First Trust Advisors L.P.

Note 2: Investment Advisory Fees and Other Transactions With Affiliates

The Funds are charged an administrative fee by HB&T for trustee/administrative services (fund accounting services, transfer agency services, trustee services, etc.). The Funds have also entered into investment advisory and service agreements with various third-party advisors. These fees compensate the advisors for the services they provide and for expenses borne by the advisors under the various agreements.

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2020

First Trust Advisors L.P. reimburses certain fund expenses to the First Trust Target Date Funds (2010 – 2050). The reimbursement agreement provides for an expense reimbursement if the Funds' total expenses, exclusive of service fees and managed product costs, exceed 0.50 percent of the Funds' average daily net assets.

The following table indicates the fees charged each of the Funds and the various classes of units within the Funds (as a percentage of net assets). These charges are calculated using each Fund's average daily net assets.

Fund	Administrative Fees	Investment Advisory Fees	Service Fees	Other Fees	Total Fees
All First Trust Target Date Funds:					
Class R0	0.17%	0.00%	0.00%	0.24%	0.41%
Class R1	0.17%	0.50%	0.00%	0.04%	0.71%
Class R2	0.17%	0.50%	0.40%	0.04%	1.11%
Class R3	0.17%	0.50%	0.65%	0.04%	1.36%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2020

Note 3: Financial Highlights

	Class R0				
	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Net asset value, beginning of year	\$ 17.49	\$ 19.96	\$ 22.16	\$ 23.36	\$ 13.89
Net investment income	0.74	0.81	0.53	0.39	0.25
Net realized and unrealized gains	<u>1.04</u>	<u>1.74</u>	<u>2.90</u>	<u>3.23</u>	<u>2.05</u>
Net increase from investment operations	<u>1.78</u>	<u>2.55</u>	<u>3.43</u>	<u>3.62</u>	<u>2.30</u>
Net asset value, end of year	<u>\$ 19.27</u>	<u>\$ 22.51</u>	<u>\$ 25.59</u>	<u>\$ 26.98</u>	<u>\$ 16.19</u>
Total return	10.18%	12.78%	15.48%	15.50%	16.56%
Ratio to average net assets:					
Net investment income	4.09%	3.92%	2.37%	1.71%	1.84%
Expenses without expense reimbursement	0.43%	0.64%	0.51%	0.42%	0.44%
Expenses with expense reimbursement	0.01%	0.21%	0.22%	0.21%	0.21%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2020

	Class R1				
	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Net asset value, beginning of year	\$ 16.69	\$ 19.26	\$ 21.62	\$ 22.58	\$ 13.69
Net investment income	0.25	0.31	0.32	0.34	0.22
Net realized and unrealized gains	<u>1.35</u>	<u>2.09</u>	<u>2.95</u>	<u>3.09</u>	<u>2.00</u>
Net increase from investment operations	<u>1.60</u>	<u>2.40</u>	<u>3.27</u>	<u>3.43</u>	<u>2.22</u>
Net asset value, end of year	<u>\$ 18.29</u>	<u>\$ 21.66</u>	<u>\$ 24.89</u>	<u>\$ 26.01</u>	<u>\$ 15.91</u>
Total return	9.59%	12.46%	15.12%	15.19%	16.22%
Ratio to average net assets:					
Net investment income	1.48%	1.57%	1.49%	1.55%	1.65%
Expenses without expense reimbursement	0.72%	0.73%	0.76%	0.75%	0.75%
Expenses with expense reimbursement	0.51%	0.52%	0.53%	0.52%	0.51%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2020

	Class R2				
	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Net asset value, beginning of year	\$ 16.51	\$ 18.42	\$ 22.93	\$ 21.42	\$ 14.01
Net investment income	0.74	0.55	0.54	0.34	0.27
Net realized and unrealized gains	<u>0.94</u>	<u>1.85</u>	<u>3.06</u>	<u>3.03</u>	<u>2.09</u>
Net increase from investment operations	<u>1.68</u>	<u>2.40</u>	<u>3.60</u>	<u>3.37</u>	<u>2.36</u>
Net asset value, end of year	<u>\$ 18.19</u>	<u>\$ 20.82</u>	<u>\$ 26.53</u>	<u>\$ 24.79</u>	<u>\$ 16.37</u>
Total return	10.18%	13.03%	15.70%	15.73%	16.85%
Ratio to average net assets:					
Net investment income	4.34%	2.89%	2.37%	2.11%	1.98%
Expenses without expense reimbursement	0.46%	0.31%	0.28%	0.24%	0.22%
Expenses with expense reimbursement	0.01%	0.00%	0.01%	0.00%	0.00%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2020

	Class R3				
	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Net asset value, beginning of year	\$ 16.22	\$ 17.89	\$ 20.06	\$ 21.31	\$ 13.35
Net investment income (loss)	0.29	(0.11)	(0.17)	(0.21)	(0.11)
Net realized and unrealized gains	1.17	2.24	3.09	3.49	2.31
Net increase from investment operations	1.46	2.13	2.92	3.28	2.20
Net asset value, end of year	<u>\$ 17.68</u>	<u>\$ 20.02</u>	<u>\$ 22.98</u>	<u>\$ 24.59</u>	<u>\$ 15.55</u>
Total return	9.00%	11.91%	14.56%	15.39%	16.48%
Ratio to average net assets:					
Net investment income (loss)	1.76%	(0.62)%	(0.87)%	(1.04)%	(0.25)%
Expenses without expense reimbursement	1.36%	1.11%	1.13%	1.10%	0.25%
Expenses with expense reimbursement	1.07%	1.07%	1.10%	1.09%	0.25%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2020

Note 4: Participant Unit Transactions

	First Trust Target Date Fund 2010		First Trust Target Date Fund 2020		First Trust Target Date Fund 2030	
	Units	Dollars	Units	Dollars	Units	Dollars
Class R0:						
Proceeds from sales of units	-	\$ -	5,104	\$ 106,030	14,859	\$ 326,442
Cost of units redeemed	-	-	(2,385)	(49,804)	(11,555)	(256,866)
Net change in Class R0 from participant transactions	<u>0</u>	<u>0</u>	<u>2,719</u>	<u>56,226</u>	<u>3,304</u>	<u>69,576</u>
Class R1:						
Proceeds from sales of units	14,297	244,278	32,613	635,692	65,372	1,389,447
Cost of units redeemed	(33,998)	(601,164)	(112,844)	(2,186,195)	(207,666)	(4,453,364)
Net change in Class R1 from participant transactions	<u>(19,701)</u>	<u>(356,886)</u>	<u>(80,231)</u>	<u>(1,550,503)</u>	<u>(142,294)</u>	<u>(3,063,917)</u>
Class R3:						
Proceeds from sales of units	1,067	17,323	25,037	464,553	13,245	259,367
Cost of units redeemed	(2,607)	(42,881)	(33,534)	(634,261)	(58,281)	(1,150,156)
Net change in Class R3 from participant transactions	<u>(1,540)</u>	<u>(25,558)</u>	<u>(8,497)</u>	<u>(169,708)</u>	<u>(45,036)</u>	<u>(890,789)</u>
Net decrease from participant transactions		<u>\$ (382,444)</u>		<u>\$ (1,663,985)</u>		<u>\$ (3,885,130)</u>

	First Trust Target Date Fund 2040		First Trust Target Date Fund 2050	
	Units	Dollars	Units	Dollars
Class R0:				
Proceeds from sales of units	19,773	\$ 421,078	27,958	\$ 355,924
Cost of units redeemed	(18,260)	(396,840)	(16,750)	(217,475)
Net change in Class R0 from participant transactions	<u>1,513</u>	<u>24,238</u>	<u>11,208</u>	<u>138,449</u>
Class R1:				
Proceeds from sales of units	91,311	2,020,779	49,547	657,449
Cost of units redeemed	(154,772)	(3,427,686)	(47,992)	(623,166)
Net change in Class R1 from participant transactions	<u>(63,461)</u>	<u>(1,406,907)</u>	<u>1,555</u>	<u>34,283</u>
Class R3:				
Proceeds from sales of units	14,369	296,745	15,081	182,170
Cost of units redeemed	(48,215)	(1,032,236)	(59,104)	(743,070)
Net change in Class R3 from participant transactions	<u>(33,846)</u>	<u>(735,491)</u>	<u>(44,023)</u>	<u>(560,900)</u>
Net decrease from participant transactions		<u>\$ (2,118,160)</u>		<u>\$ (388,168)</u>

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2020

Note 5: Disclosures About Fair Value of Financial Instruments

Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value, as shown below:

- Level 1:** Quoted prices in active markets for identical assets or liabilities that the Funds can access at the measurement date.
- Level 2:** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3:** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of assets and liabilities, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended December 31, 2020.

Short Term Investments. Short term investments, including money market funds, for which market quotations are readily available, are valued at the last reported sales price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy.

Common Stock, Foreign Stock, and Exchange-traded Funds. Securities traded on a national securities exchange (or reported on the NASDAQ national market) are valued at the last reported sales price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy. Certain foreign securities may be fair valued using a pricing service that considers the correlation of the trading patterns of the foreign security to the intraday trading in the U.S. markets for investments, such as American Depositary Receipts and the movement of the certain indexes of securities based on a statistical analysis of the historical relationship and are categorized as Level 1 in the hierarchy. For those foreign securities where additional foreign market activities are taken into consideration by the pricing service, those securities are categorized as Level 2 in the hierarchy.

The following tables present the fair value measurements of assets recognized in the accompanying statements of assets and liabilities measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2020.

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	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
First Trust Target Date Fund 2010				
Short Term Investment	\$ 7,571	\$ 7,571	\$ -	\$ -
Common Stock	38,095	38,095	-	-
Foreign Stock	8,878	8,878	-	-
Exchange-traded Funds - Fixed Income	229,292	229,292	-	-
Exchange-traded Funds - Equity	3,157	3,157	-	-
Exchange-traded Funds - Other	11,245	11,245	-	-
Total	<u>\$ 298,238</u>	<u>\$ 298,238</u>	<u>\$ 0</u>	<u>\$ 0</u>
First Trust Target Date Fund 2020				
Short Term Investment	\$ 32,263	\$ 32,263	\$ -	\$ -
Common Stock	889,763	889,763	-	-
Foreign Stock	199,851	199,851	-	-
Exchange-traded Funds - Fixed Income	1,674,410	1,674,410	-	-
Exchange-traded Funds - Equity	96,011	96,011	-	-
Exchange-traded Funds - Other	111,143	111,143	-	-
Total	<u>\$ 3,003,441</u>	<u>\$ 3,003,441</u>	<u>\$ 0</u>	<u>\$ 0</u>
First Trust Target Date Fund 2030				
Short Term Investment	\$ 127,858	\$ 127,858	\$ -	\$ -
Common Stock	2,208,451	2,208,451	-	-
Foreign Stock	569,571	569,571	-	-
Exchange-traded Funds - Fixed Income	1,147,871	1,147,871	-	-
Exchange-traded Funds - Equity	412,405	412,405	-	-
Exchange-traded Funds - Other	336,576	336,576	-	-
Total	<u>\$ 4,802,732</u>	<u>\$ 4,802,732</u>	<u>\$ 0</u>	<u>\$ 0</u>
First Trust Target Date Fund 2040				
Short Term Investment	\$ 148,634	\$ 148,634	\$ -	\$ -
Common Stock	3,500,984	3,500,984	-	-
Foreign Stock	933,040	933,040	-	-
Exchange-traded Funds - Fixed Income	613,515	613,515	-	-
Exchange-traded Funds - Equity	724,741	724,741	-	-
Exchange-traded Funds - Other	437,027	437,027	-	-
Total	<u>\$ 6,357,941</u>	<u>\$ 6,357,941</u>	<u>\$ 0</u>	<u>\$ 0</u>

Hand Composite Employee Benefit Trust
Notes to Financial Statements
December 31, 2020

	Fair Value Measurements Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
First Trust Target Date Fund 2050				
Short Term Investment	\$ 114,968	\$ 114,968	\$ -	\$ -
Common Stock	1,442,433	1,442,433	-	-
Foreign Stock	378,161	378,161	-	-
Exchange-traded Funds - Fixed Income	225,133	225,133	-	-
Exchange-traded Funds - Equity	291,390	291,390	-	-
Exchange-traded Funds - Other	<u>177,372</u>	<u>177,372</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 2,629,457</u>	<u>\$ 2,629,457</u>	<u>\$ 0</u>	<u>\$ 0</u>

Note 6: Risk Factors

The Funds invest in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the accompanying statements of assets and liabilities.

Since January 2020, the COVID-19 pandemic created outbreaks of infectious illnesses, and countries throughout the globe were subject to other public health threats, infectious illnesses, diseases, or similar issues. Any spread of an infectious illness, public health threat or similar issue could alter consumer demand or economic output, result in market closures, travel restrictions or quarantines, and have a significant impact on the global economy, which in turn could adversely affect the Fund's investments and could result in increases or decreases in the Fund's net asset value.

Supplemental Information

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds
First Trust Target Date Fund 2010
Year Ended December 31, 2020

Purchases	
Investment Class	Cost
Common Stock	\$ 81,484
Foreign Stock	11,313
Exchange-traded Funds - Fixed Income	339,635
Exchange-traded Funds - Equity	3,300
Exchange-traded Funds - Other	17,426
Total Investments Purchased	\$ 453,158

Sales			
Investment Class	Proceeds	Cost	Gain
Common Stock	\$ 138,382	\$ 119,682	\$ 18,700
Foreign Stock	13,146	12,645	501
Exchange-traded Funds - Fixed Income	626,519	593,194	33,325
Exchange-traded Funds - Equity	7,629	6,656	973
Exchange-traded Funds - Other	34,240	30,522	3,718
Total Investment Sales	\$ 819,916	\$ 762,699	\$ 57,217

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2020
Year Ended December 31, 2020

Purchases	
Investment Class	Cost
Common Stock	\$ 1,095,214
Foreign Stock	236,902
Exchange-traded Funds - Fixed Income	1,200,622
Exchange-traded Funds - Equity	38,206
Exchange-traded Funds - Other	75,299
Total Investments Purchased	\$ 2,646,243

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Stock	\$ 1,654,977	\$ 1,540,450	\$ 114,527
Foreign Stock	287,559	289,301	(1,742)
Exchange-traded Funds - Fixed Income	2,012,321	1,933,461	78,860
Exchange-traded Funds - Equity	116,457	113,803	2,654
Exchange-traded Funds - Other	143,053	128,052	15,001
Total Investment Sales	\$ 4,214,367	\$ 4,005,067	\$ 209,300

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2030
Year Ended December 31, 2020

Purchases	
Investment Class	Cost
Common Stock	\$ 3,060,191
Foreign Stock	909,717
Exchange-traded Funds - Fixed Income	1,093,802
Exchange-traded Funds - Equity	183,838
Exchange-traded Funds - Other	216,546
	<hr/>
Total Investments Purchased	\$ 5,464,094

Sales			
Investment Class	Proceeds	Cost	Gain
Common Stock	\$ 5,167,189	\$ 4,701,682	\$ 465,507
Foreign Stock	1,279,016	1,267,240	11,776
Exchange-traded Funds - Fixed Income	1,811,673	1,760,700	50,973
Exchange-traded Funds - Equity	400,693	374,965	25,728
Exchange-traded Funds - Other	517,229	452,976	64,253
	<hr/>	<hr/>	<hr/>
Total Investment Sales	\$ 9,175,800	\$ 8,557,563	\$ 618,237

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2040
Year Ended December 31, 2020

Purchases	
Investment Class	Cost
Common Stock	\$ 3,937,864
Foreign Stock	1,274,193
Exchange-traded Funds - Fixed Income	519,130
Exchange-traded Funds - Equity	326,763
Exchange-traded Funds - Other	291,370
Total Investments Purchased	\$ 6,349,320

Sales			
Investment Class	Proceeds	Cost	Gain
Common Stock	\$ 5,315,246	\$ 4,765,727	\$ 549,519
Foreign Stock	1,446,798	1,385,331	61,467
Exchange-traded Funds - Fixed Income	637,266	633,574	3,692
Exchange-traded Funds - Equity	351,676	323,000	28,676
Exchange-traded Funds - Other	455,188	402,774	52,414
Total Investment Sales	\$ 8,206,174	\$ 7,510,406	\$ 695,768

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2050
Year Ended December 31, 2020

Purchases	
Investment Class	Cost
Common Stock	\$ 1,493,038
Foreign Stock	420,280
Exchange-traded Funds - Fixed Income	209,814
Exchange-traded Funds - Equity	<u>197,888</u>
Total Investments Purchased	<u><u>\$ 2,321,020</u></u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Stock	\$ 1,799,900	\$ 1,694,661	\$ 105,239
Foreign Stock	433,960	441,564	(7,604)
Exchange-traded Funds - Fixed Income	214,016	214,584	(568)
Exchange-traded Funds - Equity	86,847	94,641	(7,794)
Exchange-traded Funds - Other	<u>144,024</u>	<u>131,143</u>	<u>12,881</u>
Total Investment Sales	<u><u>\$ 2,678,747</u></u>	<u><u>\$ 2,576,593</u></u>	<u><u>\$ 102,154</u></u>