

**Hand Composite Employee Benefit Trust
First Trust Funds**

Independent Auditor's Report and Financial Statements

December 31, 2018



Hand Composite Employee Benefit Trust

December 31, 2018

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Independent Auditor's Report

Board of Directors
Hand Composite Employee Benefit Trust
Houston, Texas

We have audited the accompanying financial statements of selected funds (First Trust All Equity Allocation Portfolio, First Trust Target Date Fund 2010, First Trust Target Date Fund 2020, First Trust Target Date Fund 2030, First Trust Target Date Fund 2040 and First Trust Target Date Fund 2050) [six funds] included in the Hand Composite Employee Benefit Trust ("Trust" or "Funds"), which comprise the statements of assets and liabilities, including the schedules of investments, as of December 31, 2018, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of these selected funds included in the Hand Composite Employee Benefit Trust as of December 31, 2018, and the results of their operations and changes in their net assets for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of investment purchases and sales listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

BKD, LLP

Houston, Texas
May 24, 2019

Hand Composite Employee Benefit Trust

Statements of Assets and Liabilities – Selected Funds

December 31, 2018

	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Assets						
Investments, at cost	\$ 3,476,316	\$ 451,067	\$ 3,882,632	\$ 6,061,521	\$ 5,745,788	\$ 1,650,477
Investments, at fair value	\$ 2,994,368	\$ 440,173	\$ 3,733,162	\$ 5,832,222	\$ 5,503,648	\$ 1,526,158
Cash	-	1,386	7,585	-	9,543	11,748
Receivable for:						
Capital shares sold	-	104	904	4,658	10,066	7,986
Investment advisor	-	893	7,757	12,862	11,740	2,327
Dividends and interest	4,996	87	1,859	4,910	5,625	1,590
Total assets	\$ 2,999,364	\$ 442,643	\$ 3,751,267	\$ 5,854,652	\$ 5,540,622	\$ 1,549,809
Liabilities						
Withdrawals in excess of deposit balances	\$ 3,112	\$ -	\$ -	\$ 7,817	\$ -	\$ -
Payable for capital shares redeemed	5	-	6	91	245	684
Accounts payable and accrued liabilities	3,893	1,094	9,573	15,491	13,658	2,813
Total liabilities	\$ 7,010	\$ 1,094	\$ 9,579	\$ 23,399	\$ 13,903	\$ 3,497
Net assets held for participants:						
Class R0	\$ 14	\$ 16	\$ 50,323	\$ 529,992	\$ 1,377,580	\$ 604,763
Class R1	740,399	412,880	3,057,031	4,596,296	3,691,615	725,633
Class R2	1,623,568	15	533,374	117,514	16,976	12
Class R3	628,373	28,638	100,960	587,451	440,548	215,904
Total net assets held for participants	\$ 2,992,354	\$ 441,549	\$ 3,741,688	\$ 5,831,253	\$ 5,526,719	\$ 1,546,312
Units outstanding:						
Class R0	1	1	2,887	28,409	71,275	52,522
Class R1	54,935	27,186	181,224	251,786	196,953	63,763
Class R2	124,458	1	32,897	6,570	927	1
Class R3	23,963	1,930	6,406	34,490	24,812	19,363
Total units outstanding	203,357	29,118	223,414	321,255	293,967	135,649
Net asset value per unit:						
Class R0	\$ 14.15	\$ 15.84	\$ 17.43	\$ 18.66	\$ 19.33	\$ 11.51
Class R1	\$ 13.48	\$ 15.19	\$ 16.87	\$ 18.25	\$ 18.74	\$ 11.38
Class R2	\$ 13.05	\$ 14.93	\$ 16.21	\$ 17.89	\$ 18.31	\$ 11.59
Class R3	\$ 26.22	\$ 14.84	\$ 15.76	\$ 17.03	\$ 17.76	\$ 11.15

Hand Composite Employee Benefit Trust
Schedules of Investments
First Trust All Equity Allocation Portfolio
December 31, 2018

Number of Shares		Cost	Fair Value
<i><u>Short Term Investment</u></i>			
55,066	TD Bank USA FDIC Insured Deposit Fund	\$ 55,066	\$ 55,066
	Total Short Term Investment	1.84% <u>55,066</u>	<u>55,066</u>
<i><u>Common Stock</u></i>			
<i>Consumer Discretionary</i>			
450	Abercrombie & Fitch Co	8,204	9,023
385	Adtalem Global Education Inc	16,694	18,218
327	American Global Education Inc	8,411	9,306
427	Aramark	18,137	12,370
982	Barnes & Noble Education Inc	8,210	3,938
18	Biglari Holdings Inc CL B	7,548	2,044
1	Biglari Holdings Inc CL A	1,175	588
1,158	Cato Corp Class A	18,708	16,523
458	Comcast Corp	18,624	15,595
775	Express Inc.	7,276	3,960
231	Ferrari NV	14,353	22,971
1,467	Ford Motor Company	18,126	11,223
1,016	Gamestop Corp Cl A	24,872	12,822
715	GAP Inc	23,752	18,418
446	General Motors Co	15,677	14,919
113	Group 1 Automotive Inc.	7,998	5,957
400	Hibbett Sports Inc	8,368	5,720
130	Home Depot Inc	24,450	22,337
411	Intl Speedway	15,658	18,026
509	K B Home	15,788	9,722
103	Lear Corporation	12,084	12,655
199	Lowes Cos Inc	18,430	18,380
256	MDC Holdings Inc	8,111	7,196
239	M/I Homes Inc	8,117	5,024
159	Meritage Homes Corp	8,117	5,838
7	NVR Inc	24,449	17,059
587	Penn National Gaming Inc	17,775	11,053
547	Pultegroup Inc	17,850	14,217
305	Ross Stores Inc	24,653	25,376
493	Service Corp International	18,739	19,848
307	Shoe Carnival Inc	8,490	10,288
161	Thor Industries Inc	23,957	8,372
158	Wyndham Destinations Inc	9,842	5,663
165	Wyndham Hotels & Resorts Inc	8,569	7,486
	Total Consumer Discretionary	13.43% <u>491,212</u>	<u>402,135</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust All Equity Allocation Portfolio (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Consumer Staples</i>			
458	Archer-Daniels-Midland Co	\$ 16,922	\$ 18,764
253	CVS Health Corp	18,593	16,577
391	Monster Beverage Corp	24,329	19,245
556	Performance Food Group Company	18,674	17,942
1,362	Pilgrims Pride Corp	39,732	21,125
130	Sanderson Farms Inc	12,581	12,908
333	United Natural Foods Inc	15,724	3,526
352	Universal Corporation	18,956	19,061
	Total Consumer Staples	4.31% <u>165,511</u>	<u>129,148</u>
<i>Energy</i>			
774	Archrock Inc	7,739	5,797
1,327	Callon Petroleum Company	16,150	8,612
200	Cimarex Energy Co	24,345	12,330
1,843	Cloud Peak Energy Co	8,164	675
589	Devon Energy Corporation	24,208	13,276
889	Diamond Offshore Drilling	16,352	8,392
1,247	Gulfport Energy Corp	16,059	8,169
1,596	Highpoint Resources Corporation	9,819	3,974
88	KLX Energy Resources Corporation	86	2,064
409	McDermott International Inc	8,108	2,675
518	Murphy Oil Corp	16,413	12,116
157	PDC Energy Inc	8,101	4,672
724	Patterson-UTI Energy Inc	16,164	7,493
1,669	QEP Resources Inc	16,490	9,396
726	SM Energy Company	16,605	11,238
615	Semgroup Corp CL A	18,183	8,475
383	Targa Resources Corp	18,573	13,796
371	Unit Corporation	8,234	5,298
200	Valero Energy Corporation	13,168	14,994
1,155	WPX Energy	16,318	13,109
	Total Energy	5.56% <u>279,279</u>	<u>166,551</u>
<i>Financials</i>			
176	Allstate Corporation	17,780	14,543
262	American Equity Invst Life HL	8,110	7,320
441	Apollo Commercial Real Estate	8,100	7,347
316	Armour Residential REIT Inc	8,007	6,478

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust All Equity Allocation Portfolio (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Financials (Continued)</i>			
662	CNO Financial Group Inc	\$ 12,279	\$ 9,851
1,343	Cedar Shopping Centers Inc	8,074	4,217
1,749	Cousins Property Inc	16,157	13,817
684	EZCorp Inc-CL A	8,130	5,287
621	HCI Group Inc	20,139	31,553
454	Invesco Mortgage Capital	7,965	6,574
389	Legg Mason Inc	15,873	9,923
363	Metlife Inc	18,959	14,905
1,380	Navient Corporation	18,530	12,158
1,249	New York Community Bancorp Inc	16,084	11,753
234	T Rowe Price Group Inc	24,033	21,603
223	Reinsurance Group Of America	31,062	31,271
274	Stifel Financial Corp	16,167	11,349
795	TCF Financial Corp	15,693	15,494
551	Third Point Reinsurance LTD	7,733	5,312
2,288	Washington Prime Group Inc	16,535	11,120
	Total Financials	8.41% <u>295,410</u>	<u>251,875</u>
<i>Healthcare</i>			
129	Abiomed Inc	25,879	41,930
1,787	Aceto Corporation	17,676	1,501
109	Align Technology Inc	11,444	22,828
297	Cardinal Health Inc	18,412	13,246
179	Centene Corporation	18,527	20,639
90	Cigna Corp	18,260	17,093
1,939	Community Health Systems Inc	8,600	5,468
372	Encompass Health Corporation	19,083	22,952
74	Humana Inc	18,867	21,200
113	Illumina Inc	25,797	33,892
115	Laboratory Corp America	18,412	14,531
299	National Healthcare Corp	21,679	23,457
977	Owens & Minor Inc	25,630	6,184
91	Wellcare Health Plans Inc	13,023	21,484
	Total Healthcare	8.90% <u>261,289</u>	<u>266,405</u>
<i>Industrials</i>			
439	Aecom Technology Corp	16,335	11,634
587	Aerojet Rocketdyne Holdings	18,512	20,680
988	Allison Transmission Hldgs Inc	43,312	43,383
117	Deere & Co	18,296	17,453
74	Fedex Corporation	18,615	11,938

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust All Equity Allocation Portfolio (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Industrials (Continued)</i>			
295	GATX Corp	\$ 18,407	\$ 20,889
103	Huntington Ingalls Industries	23,555	19,602
117	Lennox International Inc	24,183	25,605
57	Lockheed Martin Corporation	18,001	14,925
145	Manpower Inc	17,839	9,396
212	Regal Beloit Corp	14,967	14,851
1,214	Steelcase Inc CL A	18,319	18,004
447	Transunion	24,660	25,390
417	Trinet Group Inc	18,160	17,493
155	United Parcel Service Inc	18,738	15,117
	Total Industrials	9.57% <u>311,899</u>	<u>286,360</u>
<i>Information Technology</i>			
476	Applied Materials Inc	15,248	15,584
102	Arista Networks Inc	10,712	21,491
229	Arrow Electronics	16,521	15,790
464	Avnet Inc	18,483	16,750
1,056	AVX Corp	12,763	16,104
264	CDW Corp of Delaware	18,675	21,397
767	Ciena Corp	16,863	26,009
399	Cognex Corporation	23,838	15,429
370	Comtech Telecommunications	8,372	9,006
571	Coming Inc	14,074	17,250
487	Ebay Inc	14,471	13,670
133	Lam Research Corporation	24,604	18,111
589	Micron Technology Inc	25,006	18,689
125	Nvidia Corp	13,108	16,688
	Total Information Technology	8.08% <u>232,738</u>	<u>241,968</u>
<i>Materials</i>			
902	Arcelormittal	29,853	18,644
314	Berry Plastics Group Inc	15,492	14,924
171	Celanese Corp Series A	18,046	15,385
485	The Chemours Co	24,172	13,687
328	Crown Holdings Inc	18,531	13,635
198	Eastham Chemical Co	14,987	14,476
1,277	Freeport-Mcmoran Copper & Gold Inc	24,319	13,166
859	Glatfelter (PH) Co	17,157	8,384
696	Louisiana Pacific	18,220	15,465

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust All Equity Allocation Portfolio (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Materials (Continued)</i>			
921	LSB Industries Inc	\$ 8,236	\$ 5,084
153	Packaging Corp of America	18,440	12,769
401	Reliance Steel & Aluminum Co	34,851	28,539
404	Schweitzer Mauduit Intl Inc	17,912	10,120
629	Silgan Holdings Inc	18,381	14,857
	Total Materials	6.65% <u>278,597</u>	<u>199,135</u>
<i>Real Estate</i>			
553	RPT Realty	8,177	6,608
	Total Real Estate	0.22% <u>8,177</u>	<u>6,608</u>
<i>Telecommunication Services</i>			
471	AT&T Inc	19,820	13,442
686	Iridium Communications Inc	8,346	12,657
1,698	Orange Spon ADR	29,717	27,491
287	T-Mobile US Inc	18,469	18,255
653	Telephone and Data Systems Inc	17,224	21,249
	Total Telecommunication Services	3.11% <u>93,576</u>	<u>93,094</u>
<i>Utilities</i>			
1,652	Algonquin Power & Utilities	18,375	16,603
289	Edison International	18,123	16,407
503	Fortis Inc	18,265	16,780
412	PG & E Corp	17,623	9,785
465	Scana Corporation	18,383	22,217
392	UGI Corporation	18,912	20,913
1,374	Vistra Energy Corp	25,570	31,451
	Total Utilities	4.48% <u>135,251</u>	<u>134,156</u>
	Total Common Stock	72.72% <u>2,552,939</u>	<u>2,177,435</u>
<i>Foreign Stock</i>			
<i>Consumer Discretionary</i>			
1,610	Fiat Chrysler Automobiles NV	29,303	23,281
862	Honda Motors Ltd ADR	25,390	22,800
230	Toyota Motors Corp ADR	29,390	26,698
	Total Consumer Discretionary	2.43% <u>84,083</u>	<u>72,779</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust All Equity Allocation Portfolio (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Consumer Staples</i>			
275	Bunge Ltd	\$ 19,512	\$ 14,696
322	Fomento Economico Mexicano Sab	24,785	27,708
	Total Consumer Staples	1.42% <u>44,297</u>	<u>42,404</u>
<i>Energy</i>			
705	BP Amoco Plc Spons ADR	26,871	26,734
2,672	Cenovus Energy Inc	25,324	18,784
204	CNOOC Limited Spons ADR	30,146	31,100
471	Enbridge Inc	18,679	14,639
1,847	Encana Corp	24,256	10,676
884	Eni Spa (ADR)	29,529	27,846
2,800	Ensco Plc Cl A	16,634	9,968
2,889	Petroleo Brasileiro Sa ADR	31,660	37,586
1,054	Rowan Companies Plc Cl A	19,066	8,843
444	Royal Dutch Shell Plc Cl A - Spons ADR	20,699	25,872
532	Total Sa Spon ADR	25,940	27,760
	Total Energy	8.01% <u>268,804</u>	<u>239,808</u>
<i>Financials</i>			
3,466	Banco Bilbao Vizcaya Argent Sa Sponsored ADR	23,759	18,335
4,508	Banco Santander Sa Sponsored ADR	22,118	20,197
2,702	Barclays PLC Sponsored ADR	29,343	20,373
7,938	Lloyds TSB Depository Receipt	25,516	20,321
4,067	Mitsubishi UFJ Financial Group Inc	24,134	19,806
8,068	Mizuho Financial Group-ADR	29,281	24,204
3,402	Sumitomo Mitsui-spons ADR	25,456	22,147
	Total Financials	4.86% <u>179,607</u>	<u>145,383</u>
<i>Industrials</i>			
780	Aircastle Ltd	16,409	13,447
236	Eaton Corp PLC	18,360	16,204
	Total Industrials	0.99% <u>34,769</u>	<u>29,651</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust All Equity Allocation Portfolio (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Information Technology</i>			
631	Arris Intl PLC	\$ 16,499	\$ 19,290
	Total Information Technology	0.64% <u>16,499</u>	<u>19,290</u>
<i>Materials</i>			
2,044	Barrick Gold Corp	30,355	27,676
700	Domtar Corp	27,813	24,591
375	Posco ADR	30,118	20,603
2,424	Vale SA Spons ADR	30,984	31,973
	Total Materials	3.50% <u>119,270</u>	<u>104,843</u>
<i>Telecommunication Services</i>			
386	BCE Inc	18,364	15,259
591	China Mobile Ltd	30,919	28,368
2,184	China Unicom Hong Kong Ltd ADR	25,554	23,281
487	Telus Corporation	15,698	16,139
	Total Telecommunication Services	2.77% <u>90,535</u>	<u>83,047</u>
<i>Utilities</i>			
1,672	Korea Electric Power Co ADR	30,447	24,662
	Total Utilities	0.82% <u>30,447</u>	<u>24,662</u>
	Total Foreign Stock	25.44% <u>868,311</u>	<u>761,867</u>
	Total Investments	100.00% <u>\$ 3,476,316</u>	<u>\$ 2,994,368</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010
December 31, 2018

Number of Shares		Cost	Fair Value
<i><u>Short Term Investment</u></i>			
11,255	TD Bank USA FDIC Insured Deposit Fund	\$ 11,255	\$ 11,255
	Total Short Term Investment	2.56% <u>11,255</u>	<u>11,255</u>
<i><u>Common Stock</u></i>			
<i>Consumer Discretionary</i>			
7	Aaron's Inc	235	294
6	Adtalem Global Education Inc	258	284
12	American Eagle Outfitters Inc	176	232
5	Best Buy Inc	213	265
7	Big Lots Inc	367	202
3	Carters Inc	355	245
5	Cheesecake Factory	229	218
2	Childrens Place Retail Stores Inc	299	180
3	Columbia Sportswear Co	172	252
2	Cooper-Standard Holding	244	124
11	Cooper Tire & Rubber	366	356
9	DR Horton Inc	441	312
3	Darden Restaurants Inc	236	300
8	Dicks Sporting Goods Inc	315	250
4	Dollar General Corp	334	432
4	Dollar Tree Inc	421	361
5	Foot Locker Inc	244	266
19	Gamestop Corp Cl A	386	240
11	Gap Inc	371	283
12	Gentex Corp	212	243
6	Intl Speedway	225	263
7	Steven Madden Ltd	165	212
2	Mohawk Industries Inc	431	234
3	Morningstar Inc	291	330
4	Nike Inc Class B	210	297
2	PVH Corp	182	186
4	Ross Stores Inc	254	333
9	Skechers Usa Inc	224	206
5	Target Corporation	333	330
8	TJX Companies Inc	309	358
4	Thor Industries Inc	469	208
6	Urban Outfitters Inc	136	199
6	Williams-Sonoma Inc	317	302
	Total Consumer Discretionary	2.00% <u>9,420</u>	<u>8,797</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Consumer Staples</i>			
1	Boston Beer Company Inc-A	\$ 190	\$ 241
2	Costco Wholesale Corp	314	407
6	CVS Health Corp	450	393
10	Hormel Foods Corp	369	427
4	Ingredion Inc	480	366
2	J&J Snack Foods	269	289
5	Molson Coors Brewing Co B	403	281
6	Monster Beverage Corp	370	295
3	National Beverage	140	215
18	Pilgrims Pride Corp	477	279
3	Sanderson Farms Inc	279	298
3	JM Smucker Co	354	280
13	Sprouts Farmers Market Inc	260	306
5	Sysco Corporation	273	313
5	Tyson Foods Inc Cl A	302	267
7	United Natural Foods Inc	270	74
	Total Consumer Staples	1.07% <u>5,200</u>	<u>4,731</u>
<i>Energy</i>			
14	Diamond Offshore Drilling	246	132
9	Matador Resources Co	284	140
3	Valero Energy Corporation	166	225
	Total Energy	0.11% <u>696</u>	<u>497</u>
<i>Financials</i>			
4	Allstate Corporation	399	331
28	Annaly Capital Management Inc	320	275
16	Apollo Commercial Real Estate	294	267
2	Avalonbay Communities Inc	355	348
7	Axos Financial Inc	194	176
2	CME Group Inc	290	376
12	Columbia Property Trust Inc	268	232
3	Evercore Partners Inc Cl A	270	215
12	Federated Investors Inc Cl B	379	319
5	First American Financial Corp	186	223
1	First Citizens Banc Shares A	402	377
4	Green Dot Corp-Class A	237	318
18	Invesco Mortgage Capital	314	261
26	MGIC Investment Corp	279	272

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Financials (Continued)</i>			
14	Piedmont Office Realt Trust -A	\$ 270	\$ 239
3	T Rowe Price Group Inc	308	277
5	Prologics Inc	317	294
2	Reinsurance Group of America	310	280
22	Retail Properties of Amer - A	288	239
3	Torchmark Corp	271	224
	Total Financials	1.26% <u>5,951</u>	<u>5,543</u>
<i>Healthcare</i>			
1	Abiomed Inc	192	325
5	Amn Healthcare Services Inc	198	283
1	Anthem Inc	226	263
1	Biogen Idec Inc	288	301
3	Centene Corporation	305	346
6	Cerner Corp	303	315
3	Cigna Corp	405	570
18	Corcept Therapeutics Inc	319	240
3	HCA Holdings Inc	269	373
9	Hologic Inc	379	370
1	Illumina Inc	224	300
1	Intuitive Surgical Inc	374	479
3	Magellan Health Services Inc	232	171
4	Masimo Corporation	378	429
7	Mednax Inc	400	231
4	PRA Health Sciences Inc	362	368
5	Henry Schein Inc	357	393
3	United Therapeutics Corp	429	327
1	Unitedhealth Group Inc	160	249
3	Unitedhealth Health Services B Inc	357	350
1	Wellcare Health Plans Inc	202	236
	Total Healthcare	1.57% <u>6,359</u>	<u>6,919</u>
<i>Industrials</i>			
3	American Woodmark Corp	357	167
4	Applied Industrial Technologies	270	216
3	Carlisle Companies Inc	334	302
3	Curtiss Wright Corp	367	306
4	Emcor Group Inc	287	239
4	Enpro Industries Inc	358	240

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Industrials (Continued)</i>			
5	Expeditors Intl Wash Inc	\$ 268	\$ 340
5	FTI Consulting	221	333
2	General Dynamics Corp	290	314
5	Greenbrier Companies Inc	264	198
2	Huntington Ingalls Industries	448	381
3	Insperty Inc	171	280
15	Jetblue Airways Corp	328	241
3	Landstar Systems Inc	313	287
1	Lockheed Martin Corporation	318	262
11	Nidec Corporation-Spon ADR	389	309
1	Northrop Grumman Corp	215	245
2	Old Dominion Freight Lines Inc	143	247
4	Owens Corning	219	176
8	Quanta Services Inc	308	241
2	Raytheon Company	275	307
10	Rollins Inc	235	361
7	Southwest Airlines	318	325
8	Spirit Airlines Inc	391	463
3	Stanley Black & Decker Inc	470	359
7	II-VI Inc	330	227
8	Universal Forest Products Inc	231	208
4	Waste Management Inc	344	356
8	Werner Enterprises Inc	225	236
	Total Industrials	1.86% <u>8,687</u>	<u>8,166</u>
<i>Information Technology</i>			
18	AVX Corp	251	275
5	Advanced Energy Industries	277	215
4	Akamai Technologies Inc	262	244
8	Applied Materials Inc	282	262
4	Arrow Electronics	287	276
11	Ciena Corp	243	373
7	Cirrus Logic Inc	277	232
13	Corning Inc	304	393
2	F5 Networks Inc	264	324
2	Facebook Inc	362	262
16	Finisar Corporation	306	346
7	Flir Systems Inc	327	305
7	Intel Corporation	327	329
2	Lam Research Corporation	376	272
4	MKS Instruments Inc	389	258

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Information Technology (Continued)</i>			
5	Mantech International Corp	\$ 249	\$ 261
6	Maximus Inc	352	391
7	Mercury Systems Inc	336	331
7	Micron Technology Inc	305	222
16	ON Semiconductor Corp	348	264
5	Plexus Corp	303	255
3	Qualys Inc	182	224
4	Ringcentral Inc Cl A	190	330
4	Skyworks Solutions Inc	322	268
1	Stamps.com Inc	188	156
3	Synnex Corporation	373	243
3	Tech Data Corporation	193	245
9	Teradyne Inc	392	282
3	Texas Instruments Inc	221	284
2	Vmware Inc Cl A	188	274
	Total Information Technology	1.91% <u>8,676</u>	<u>8,396</u>
<i>Materials</i>			
3	Avery Dennison Corp	234	269
82	Hecla Mining Co	338	194
4	Innospec Inc	283	247
13	Kronos Worldwide Inc	323	150
12	Newmont Mining Corp	444	416
6	Nucor Corporation	390	311
3	Reliance Steel & Aluminum Co	264	214
	Total Materials	0.41% <u>2,276</u>	<u>1,801</u>
<i>Real Estate</i>			
7	CBRE Group Inc	305	280
2	Public Storage Inc	421	405
6	Welltower Inc	376	416
	Total Real Estate	0.25% <u>1,102</u>	<u>1,101</u>
<i>Telecommunication Services</i>			
26	Orange Spon ADR	399	421
6	T-Mobile US Inc	382	382

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Telecommunication Services (Continued)</i>			
7	Verizon Communications	\$ 363	\$ 394
	Total Telecommunication Services	0.27% <u>1,144</u>	<u>1,197</u>
<i>Utilities</i>			
5	American States Water Company	284	335
3	Atmos Energy Corp	207	278
7	California Water Service Group	303	334
5	Consolidated Edison Inc	412	382
6	Eversource Energy	339	390
3	Idacorp Inc	241	279
2	Nextera Energy Inc	309	348
8	PG & E Corp	354	190
4	Pinnacle West Capital Corporation	282	341
7	Portland General Electric Co	309	321
4	Spire Inc	297	296
5	WEC Energy Group Inc	325	346
8	Xcel Energy Inc	324	394
	Total Utilities	0.96% <u>3,986</u>	<u>4,234</u>
	Total Common Stock	11.67% <u>53,497</u>	<u>51,382</u>
<i>Foreign Stock</i>			
<i>Consumer Discretionary</i>			
15	Honda Motors Ltd ADR	456	397
22	Nissan Motor Co Ltd Spons ADR	439	351
4	Toyota Motors Corp ADR	447	464
	Total Consumer Discretionary	0.28% <u>1,342</u>	<u>1,212</u>
<i>Consumer Staples</i>			
9	L'oreal Unsponsored ADR	344	411
5	Nestle Sa Spons ADR For Reg: 1 ADR Reps 1 Registered Share	377	405
	Total Consumer Staples	0.19% <u>721</u>	<u>816</u>
<i>Energy</i>			
11	ENI Spa (ADR)	369	347
10	Suncor Energy Inc	370	280
7	Total Sa Spon ADR	356	365
	Total Energy	0.23% <u>1,095</u>	<u>992</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Financials</i>			
17	AXA S.A. ADR	\$ 434	\$ 364
6	Bank of Montreal	393	392
128	Lloyds TBS Depository Receipt	479	328
6	Royal Bank of Canada	484	411
9	Tokio Marine Holdings ADR	373	427
7	Toronto-Dominion Bank	310	348
	Total Financials	0.52% <u>2,473</u>	<u>2,270</u>
<i>Healthcare</i>			
9	Novo-Nordisk Sa Spons ADR	372	415
11	Sanofi-Aventis ADR	455	478
	Total Healthcare	0.20% <u>827</u>	<u>893</u>
<i>Industrials</i>			
15	Komatsu Ltd Spons ADR	519	323
6	Eaton Corp Plc	436	412
	Total Industrials	0.17% <u>955</u>	<u>735</u>
<i>Information Technology</i>			
3	Accenture Plc	411	423
13	Canon Inc Spons ADR	389	359
6	Hitachi Ltd ADR	464	318
10	Nintendo Co Ltd Un-sponsored ADR	291	331
5	TE Connectivity Ltd	470	378
	Total Information Technology	0.41% <u>2,025</u>	<u>1,809</u>
<i>Materials</i>			
4	LyondellBasell Industries NV	338	333
8	Rio Tinto Plc-Spon ADR	433	388
	Total Materials	0.16% <u>771</u>	<u>721</u>
<i>Telecommunication Services</i>			
9	Nippon Telephone & Telegraph	365	366
17	NTT Docomo Inc Spons ADR	387	378
44	Telstra Corp ADR	699	437
	Total Telecommunication Services	0.27% <u>1,451</u>	<u>1,181</u>
	Total Foreign Stock	2.43% <u>11,660</u>	<u>10,629</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
654	Invesco Emerging Mkts Sovereign Debt ETF	\$ 18,545	\$ 17,279
2,095	Invesco Senior Loan ETF	48,675	45,623
611	iShares Barclays 7-10 Year Treasury Bond	63,538	63,666
513	iShares Barclays MBS Bond Fund	54,924	53,685
279	iShares Barclays Tips Bond Fund	31,584	30,553
230	iShares iBoxx\$ Inv Grade Corp Bd Fd	27,305	25,949
1,275	iShares Short Maturity Bond ETF	63,954	63,559
554	iShares Short-Term Corporate Bond ETF	29,043	28,609
645	SPDR Barclays Internatl Treasury Bond	17,124	17,808
	Total Fixed Income	78.76% <u>354,692</u>	<u>346,731</u>
<i>Equity</i>			
54	Vanguard FTSE Emerging Markets ETF	2,021	2,057
	Total Equity	0.47% <u>2,021</u>	<u>2,057</u>
<i>Other</i>			
39	SPDR Gold Trust	4,710	4,729
495	Wisdomtree Bloomberg US Dollar Bullish Fund	13,232	13,390
	Total Other	4.11% <u>17,942</u>	<u>18,119</u>
	Total Exchange-traded Funds	83.34% <u>374,655</u>	<u>366,907</u>
	Total Investments	100.00% <u>\$ 451,067</u>	<u>\$ 440,173</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020
December 31, 2018

Number of Shares		Cost	Fair Value
<i><u>Short Term Investment</u></i>			
48,706	TD Bank USA FDIC Insured Deposit Fund	\$ 48,706	\$ 48,706
	Total Short Term Investment	1.30% <u>48,706</u>	<u>48,706</u>
<i><u>Common Stock</u></i>			
<i>Consumer Discretionary</i>			
120	Aaron's Inc	3,924	5,046
136	Adtalem Global Education Inc	5,936	6,436
263	American Eagle Outfitters Inc	3,884	5,084
99	Best Buy Inc	5,034	5,243
156	Big Lots Inc	8,017	4,512
66	Carters Inc	7,427	5,387
122	Cheesecake Factory	5,791	5,308
51	Childrens Place Retail Stores Inc	7,290	4,595
63	Columbia Sportswear Co	4,105	5,298
55	Cooper-Standard Holding	6,552	3,417
231	Cooper Tire & Rubber	7,532	7,468
155	DR Horton Inc	7,388	5,372
59	Darden Restaurants Inc	4,924	5,892
184	Dicks Sporting Goods Inc	5,478	5,741
72	Dollar General Corp	5,393	7,782
96	Dollar Tree Inc	9,627	8,671
115	Foot Locker Inc	4,575	6,118
428	Gamestop Corp Cl A	7,827	5,401
227	Gap Inc	7,344	5,848
274	Gentex Corp	5,505	5,538
149	Intl Speedway	5,741	6,535
185	Steven Madden Ltd	4,780	5,598
37	Mohawk Industries Inc	7,644	4,328
52	Morningstar Inc	5,180	5,712
3	NVR Inc	7,298	7,311
93	Nike Inc Class B	5,412	6,895
41	PVH Corp	4,314	3,811
79	Ross Stores Inc	5,044	6,573
211	Skechers USA Inc	6,323	4,830
140	TJX Companies Inc	5,646	6,264
74	Target Corporation	4,776	4,891
78	Thor Industries Inc	9,479	4,056
144	Urban Outfitters Inc	3,742	4,781
100	Williams-Sonoma Inc	5,314	5,045
	Total Consumer Discretionary	5.11% <u>204,246</u>	<u>190,787</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Consumer Staples</i>			
23	Boston Beer Company Inc -A	\$ 4,584	\$ 5,539
83	CVS Health Corp	6,102	5,438
33	Costco Wholesale Corp	5,634	6,722
166	Hormel Foods Corp	6,028	7,085
62	Ingredion Inc	7,527	5,667
43	J&J Snack Foods	5,647	6,217
106	Molson Coors Brewing Co B	8,044	5,953
135	Monster Beverage Corp	8,248	6,645
56	National Beverage	4,174	4,019
361	Pilgrims Pride Corp	8,941	5,599
63	Sanderson Farms Inc	6,702	6,255
2	Seaboard Corp	7,659	7,076
57	JM Smucker Co	6,771	5,329
239	Sprouts Farmers Market Inc	5,283	5,619
107	Sysco Corporation	6,040	6,705
110	Tyson Foods Inc Cl A	7,396	5,874
218	United Natural Foods Inc	8,074	2,309
	Total Consumer Staples	2.63% <u>112,854</u>	<u>98,051</u>
<i>Energy</i>			
327	Diamond Offshore Drilling	5,795	3,087
198	Matador Resources Co	6,209	3,075
57	Valero Energy Corporation	3,995	4,273
	Total Energy	0.28% <u>15,999</u>	<u>10,435</u>
<i>Financials</i>			
66	Allstate Corporation	6,613	5,454
575	Annaly Capital Management Inc	6,474	5,647
347	Apollo Commercial Real Estate	6,386	5,781
36	Avalonbay Communities Inc	6,343	6,266
190	Axos Financial Inc	5,746	4,784
38	CME Group Inc	5,618	7,149
277	Columbia Property Trust Inc	6,210	5,360
65	Evercore Partners Inc Cl A	5,909	4,651
271	Federated Investors Inc Cl B	8,347	7,195
114	First American Financial Corp	4,848	5,089
13	First Citizens Banc Shares A	5,233	4,902

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Financials (Continued)</i>			
74	Green Dot Corp-Class A	\$ 4,545	\$ 5,884
413	Invesco Mortgage Capital	7,066	5,980
442	MGIC Investment Corp	5,072	4,623
345	Piedmont Office Realt Trust -A	6,622	5,879
72	T Rowe Price Group Inc	7,504	6,647
96	Prologis Inc	6,132	5,637
41	Reinsurance Group of America	6,222	5,749
536	Retail Properties of Amer - A	6,937	5,816
68	Torchmark Corp	6,047	5,068
	Total Financials	3.04% <u>123,874</u>	<u>113,561</u>
<i>Healthcare</i>			
120	AMN Healthcare Services Inc	5,244	6,799
15	Abiomed Inc	3,179	4,876
24	Anthem Inc	4,124	6,303
22	Biogen Idec Inc	6,447	6,620
45	Centene Corporation	4,755	5,189
122	Cerner Corp	6,813	6,398
47	Cigna Corp	6,040	8,926
466	Corcept Therapeutics Inc	7,817	6,226
56	HCA Holdings Inc	5,286	6,969
160	Hologic Inc	6,686	6,576
21	Illumina Inc	4,913	6,299
14	Intuitive Surgical Inc	5,477	6,705
91	Magellan Health Services Inc	6,935	5,177
53	Masimo Corporation	4,740	5,691
126	Mednax Inc	5,985	4,158
59	PRA Health Sciences Inc	5,364	5,426
77	Henry Schein Inc	5,565	6,046
46	United Therapeutics Corp	6,301	5,009
29	UnitedHealth Group Inc	5,292	7,224
46	Universal Health Services B	5,344	5,362
20	Wellcare Health Plans Inc	4,241	4,722
	Total Healthcare	3.39% <u>116,548</u>	<u>126,701</u>
<i>Industrials</i>			
83	American Woodmark Corp	8,958	4,621
84	Applied Industrial Technologies	5,733	4,531
48	Carlisle Companies Inc	5,513	4,825
48	Curtiss Wright Corp	5,883	4,902
78	Emcor Group Inc	5,653	4,656
90	Enpro Industries Inc	7,763	5,409

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Industrials (Continued)</i>			
89	Expeditors Intl Wash Inc	\$ 5,058	\$ 6,060
89	FTI Consulting	3,792	5,931
38	General Dynamics Corp	6,059	5,974
109	Greenbrier Companies Inc	5,885	4,310
26	Huntington Ingalls Industries	5,928	4,948
55	Insperty	3,446	5,135
304	JetBlue Airways Corp	6,145	4,882
54	Landstar Systems Inc	5,665	5,166
23	Lockheed Martin Corporation	7,306	6,022
310	Nidec Corporation-Spon ADR	10,988	8,696
25	Northrop Grumman Corp	6,410	6,123
41	Old Dominion Freight Lines Inc	4,142	5,063
108	Owens Corning	6,373	4,750
176	Quanta Services Inc	6,595	5,298
38	Raytheon Company	6,073	5,827
162	Rollins Inc	3,602	5,848
126	Southwest Airlines	6,346	5,856
139	Spirit Airlines Inc	5,275	8,051
45	Stanley Black & Decker Inc	7,206	5,388
138	II-VI Inc	6,397	4,479
185	Universal Forest Products Inc	6,038	4,803
87	Waste Management Inc	7,493	7,742
185	Werner Enterprises Inc	5,482	5,465
	Total Industrials	4.31% <u>177,207</u>	<u>160,761</u>
<i>Information Technology</i>			
362	AVX Corp	5,199	5,521
127	Advanced Energy Industries	7,144	5,452
80	Akamai Technologies Inc	5,259	4,886
203	Applied Materials Inc	7,961	6,646
80	Arrow Electronics	5,864	5,516
209	Ciena Corp	4,672	7,087
169	Cirrus Logic Inc	7,347	5,607
185	Corning Inc	4,912	5,589
106	Flir Systems Inc	5,080	4,615
48	Facebook Inc	8,300	6,292
33	F5 Networks Inc	4,484	5,347
343	Finisar Corporation	6,674	7,409
138	Intel Corporation	6,484	6,476
52	Lam Research Corporation	9,208	7,081
82	MKS Instruments Inc	7,597	5,298

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Information Technology (Continued)</i>			
103	Mantech International Corp	\$ 5,259	\$ 5,386
101	Maximus Inc	6,086	6,574
118	Mercury Systems Inc	5,505	5,580
145	Micron Technology Inc	6,400	4,601
355	ON Semiconductor Corp	7,366	5,861
112	Plexus Corp	6,710	5,721
73	Qualys Inc	4,557	5,456
70	Ringcentral Inc Cl A	3,590	5,771
87	Skyworks Solutions Inc	7,366	5,831
29	Stamps.com Inc	5,675	4,514
69	Synnex Corporation	7,910	5,578
91	Tech Data Corporation	7,279	7,445
177	Teradyne Inc	7,397	5,554
73	Texas Instruments Inc	5,794	6,899
50	VMware Inc Cl A	4,905	6,857
	Total Information Technology	4.73% <u>187,984</u>	<u>176,450</u>
<i>Materials</i>			
60	Avery Dennison Corp	4,955	5,390
2,344	Hecla Mining Co	8,798	5,532
85	Innospec Inc	6,012	5,250
402	Kronos Worldwide Inc	8,843	4,631
217	Newmont Mining Corp	7,803	7,519
103	Nucor Corporation	6,709	5,336
69	Reliance Steel & Aluminum Co	6,010	4,911
	Total Materials	1.03% <u>49,130</u>	<u>38,569</u>
<i>Real Estate</i>			
148	CBRE Group Inc	6,445	5,926
39	Public Storage Inc	8,416	7,894
102	Welltower Inc	6,356	7,080
	Total Telecommunication Services	0.56% <u>21,217</u>	<u>20,900</u>
<i>Telecommunication Services</i>			
700	Orange Spon ADR	11,046	11,333
93	T-Mobile US Inc	5,981	5,916
147	Verizon Communications	7,746	8,264
	Total Telecommunication Services	0.68% <u>24,773</u>	<u>25,513</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Utilities</i>			
107	American State Water Company	\$ 6,061	\$ 7,173
63	Atmos Energy Corp	4,867	5,841
152	California Water Service Group	6,518	7,244
86	Consolidated Edison Inc	7,035	6,576
106	Eversource Energy	6,294	6,894
59	Idacorp Inc	5,039	5,491
39	Nextera Energy Inc	6,117	6,779
142	PG & E Corp	6,308	3,373
74	Pinnacle West Capital Corporation	5,750	6,305
129	Portland General Electric Co	5,708	5,915
89	Spire Inc	6,582	6,593
98	WEC Energy Group Inc	6,440	6,787
139	Xcel Energy Inc	6,121	6,849
	Total Utilities	2.19% <u>78,840</u>	<u>81,820</u>
	Total Common Stock	27.95% <u>1,112,672</u>	<u>1,043,548</u>
<u>Foreign Stock</u>			
<i>Consumer Discretionary</i>			
370	Honda Motors Ltd ADR	10,682	9,787
594	Nissan Motor Co Ltd Spons ADR	11,298	9,468
89	Toyota Motors Corp ADR	10,233	10,331
	Total Consumer Discretionary	0.79% <u>32,213</u>	<u>29,586</u>
<i>Consumer Staples</i>			
231	L'oreal Un-sponsored ADR	8,983	10,547
134	Nestle SA Spons ADR For Reg: 1 ADR Reps 1 Registered Share	10,507	10,849
	Total Consumer Staples	0.57% <u>19,490</u>	<u>21,396</u>
<i>Energy</i>			
295	Eni Spa (ADR)	10,007	9,293
287	Suncor Energy Inc	10,658	8,027
173	Total SA Spon ADR	9,108	9,027
	Total Energy	0.71% <u>29,773</u>	<u>26,347</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Financials</i>			
416	AXA S.A. (ADR)	\$ 10,770	\$ 8,898
135	Bank of Montreal	9,067	8,822
3,657	Lloyds TSB Depository Receipt	13,194	9,362
139	Royal Bank of Canada	11,282	9,524
226	Tokio Marine Holdings ADR	9,731	10,717
183	Toronto-dominion Bank	8,481	9,099
	Total Financials	1.51% <u>62,525</u>	<u>56,422</u>
<i>Healthcare</i>			
236	Novo-Nordisk SA Spons ADR	9,876	10,873
249	Sanofi-Aventis ADR	10,333	10,809
	Total Healthcare	0.58% <u>20,209</u>	<u>21,682</u>
<i>Industrials</i>			
365	Komatsu Ltd Spons ADR	12,601	7,862
128	Eaton Corp Plc	9,214	8,788
	Total Industrials	0.45% <u>21,815</u>	<u>16,650</u>
<i>Information Technology</i>			
65	Accenture Plc	7,770	9,166
351	Canon Inc Spons ADR	10,953	9,688
164	Hitachi Ltd ADR	12,345	8,685
245	Nintendo Co Ltd Unsponsored ADR	8,531	8,110
126	TE Connectivity Ltd	11,651	9,529
	Total Information Technology	1.21% <u>51,250</u>	<u>45,178</u>
<i>Materials</i>			
218	Rio Tinto Plc-Spon ADR	11,751	10,569
108	LyondellBasell Industries NV	9,972	8,981
	Total Materials	0.52% <u>21,723</u>	<u>19,550</u>
<i>Telecommunication Services</i>			
413	NTT Docomo Inc Spons ADR	10,120	9,189
247	Nippon Telephone & Telegraph	10,964	10,038
967	Telstra Corp ADR	13,189	9,612
	Total Telecommunication Services	0.77% <u>34,273</u>	<u>28,839</u>
	Total Foreign Stock	7.11% <u>293,271</u>	<u>265,650</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
4,363	Invesco Emerging Mkts Sovereign Debt ETF	\$ 124,069	\$ 115,270
12,700	Invesco Senior Loan ETF	294,690	276,602
3,684	iShares Barclays 7-10 Year Treasury Bond	382,125	383,873
2,848	iShares Barclays MBS Bond Fund	303,291	298,043
1,773	iShares Barclays Tips Bond Fund	200,350	194,161
1,707	iShares iBoxx\$ Inv Grade Corp Bd Fd	202,357	192,584
3,406	iShares Short-term Corporate Bond ETF	178,276	175,886
7,818	iShares Short Maturity Bond ETF	392,065	389,727
2,866	SPDR Barclays Internatl Treasury Bond	79,250	79,130
	Total Fixed Income	56.40% <u>2,156,473</u>	<u>2,105,276</u>
<i>Equity</i>			
392	iShares Cohen & Steers Realty Majors Idx	39,827	37,514
348	SPDR Gold Trust	41,699	42,195
2,392	Vanguard FTSE Emerging Markets ETF	93,147	91,135
	Total Equity	4.58% <u>174,673</u>	<u>170,844</u>
<i>Other</i>			
3,665	Wisdomtree Bloomberg US Dollar Bullish Fund	96,837	99,138
	Total Other	2.66% <u>96,837</u>	<u>99,138</u>
	Total Exchange-traded Funds	63.64% <u>2,427,983</u>	<u>2,375,258</u>
	Total Investments	100.00% <u>\$ 3,882,632</u>	<u>\$ 3,733,162</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030
December 31, 2018

Number of Shares		Cost	Fair Value
<i><u>Short Term Investment</u></i>			
232,445	TD Bank USA FDIC Insured Deposit Fund	\$ 232,445	\$ 232,445
	Total Short Term Investment	3.99% <u>232,445</u>	<u>232,445</u>
<i><u>Common Stock</u></i>			
<i>Consumer Discretionary</i>			
285	Aaron's Inc	8,594	11,984
322	Adtalem Global Education Inc	14,124	15,237
667	American Eagle Outfitters Inc	9,279	12,893
248	Best Buy Inc	11,232	13,134
396	Big Lots Inc	20,429	11,452
179	Carters Inc	20,378	14,610
309	Cheesecake Factory	14,631	13,445
130	Childrens Place Retail Stores Inc	18,568	11,712
156	Columbia Sportswear Co	9,603	13,118
138	Cooper-Standard Holding	16,544	8,573
549	Cooper Tire & Rubber	18,167	17,749
393	DR Horton Inc	18,821	13,621
158	Darden Restaurants Inc	12,185	15,778
438	Dicks Sporting Goods Inc	14,266	13,666
180	Dollar General Corp	13,062	19,454
241	Dollar Tree Inc	24,487	21,767
284	Foot Locker Inc	11,821	15,109
1,017	Gamestop Corp Cl A	19,135	12,835
610	Gap Inc	19,884	15,714
676	Gentex Corp	13,325	13,662
355	Intl Speedway	13,651	15,570
470	Steven Madden Ltd	11,777	14,222
94	Mohawk Industries Inc	18,787	10,994
140	Morningstar Inc	13,932	15,378
7	NVR Inc	14,143	17,059
232	Nike Inc Class B	12,749	17,200
100	PVH Corp	10,548	9,295
199	Ross Stores Inc	12,639	16,557
519	Skechers Usa Inc	13,912	11,880
351	TJX Companies Inc	13,593	15,704
188	Target Corporation	11,131	12,425
210	Thor Industries	25,913	10,920
354	Urban Outfitters Inc	8,577	11,753
268	Williams-Sonoma Inc	14,126	13,521
	Total Consumer Discretionary	8.20% <u>504,013</u>	<u>477,991</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Consumer Staples</i>			
58	Boston Beer Company Inc -A	\$ 11,734	\$ 13,969
210	CVS Health Corp	15,745	13,759
84	Costco Wholesale Corp	13,437	17,112
421	Hormel Foods Corp	15,538	17,968
168	Ingredion Inc	20,157	15,355
110	J&J Snack Foods	13,308	15,905
269	Molson Coors Brewing Co B	20,728	15,107
338	Monster Beverage Group	20,982	16,636
151	National Beverage	11,559	10,837
973	Pilgrims Pride Corp	24,456	15,091
150	Sanderson Farms Inc	15,097	14,894
4	Seaboard Corp	15,737	14,152
141	JM Smucker Co	16,817	13,182
604	Sprouts Farmers Market Inc	12,409	14,200
269	Sysco Corporation	14,689	16,856
278	Tyson Foods Inc Cl A	16,962	14,845
519	United Natural Foods Inc	18,909	5,496
	Total Consumer Staples	4.21% <u>278,264</u>	<u>245,364</u>
<i>Energy</i>			
777	Diamond Offshore Drilling	13,505	7,335
501	Matador Resources Co	15,560	7,781
146	Valero Energy Corporation	8,938	10,946
	Total Energy	0.45% <u>38,003</u>	<u>26,062</u>
<i>Financials</i>			
168	Allstate Corporation	16,771	13,882
1,417	Annaly Capital Management Inc	16,070	13,915
823	Apollo Commercial Real Estate	15,104	13,711
91	Avalonbay Communities Inc	16,006	15,839
452	Axos Financial Inc	13,269	11,381
97	CME Group Inc	14,310	18,248
657	Columbia Property Trust Inc	14,707	12,713
165	Evercore Partners Inc Cl A	14,945	11,807
687	Federated Investors Inc Cl B	21,547	18,240
281	First American Financial Corp	11,655	12,544
32	First Citizens Banc Shares A	13,022	12,066

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Financials (Continued)</i>			
187	Green Dot Corp-Class A	\$ 11,281	\$ 14,870
982	Invesco Mortgage Capital	16,943	14,219
1,089	Mgic Investment Corp	11,979	11,391
821	Piedmont Office Realt Trust -A	15,818	13,990
180	T Rowe Price Group Inc	18,728	16,618
244	Prologis Inc	15,595	14,328
100	Reinsurance Group of America	15,206	14,023
1,274	Retail Properties of Amer -A	16,542	13,823
167	Torchmark Corp	14,886	12,447
	Total Financials	4.80% <u>304,384</u>	<u>280,055</u>
<i>Healthcare</i>			
303	AMN Healthcare Services Inc	12,788	17,168
39	Abiomed Inc	7,932	12,677
60	Anthem Inc	9,422	15,758
56	Biogen Idec Inc	16,045	16,852
114	Centene Corporation	11,718	13,144
305	Cerner Corp	16,322	15,994
122	Cigna Corp	15,546	23,170
1,182	Corcept Therapeutics Inc	19,972	15,792
141	HCA Holdings Inc	12,939	17,547
430	Hologic Inc	17,971	17,673
54	Illumina Inc	12,218	16,196
34	Intuitive Surgical Inc	12,967	16,283
216	Magellan Health Services Inc	16,385	12,288
141	Masimo Corporation	12,226	15,139
311	Mednax Inc	14,978	10,263
160	PRA Health Sciences Inc	14,368	14,714
207	Henry Schein Inc	14,740	16,254
113	United Therapeutics Corp	15,507	12,306
74	UnitedHealth Group Inc	12,456	18,435
113	Universal Health Services B	13,026	13,171
55	Wellcare Health Plans Inc	11,120	12,985
	Total Healthcare	5.55% <u>290,646</u>	<u>323,809</u>
<i>Industrials</i>			
211	American Woodmark Corp	23,199	11,748
212	Applied Industrial Technologies	14,473	11,435
119	Carlisle Companies Inc	13,600	11,962
128	Curtiss Wright Corp	15,561	13,071
193	Emcor Group Inc	13,536	11,520

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Industrials (Continued)</i>			
213	Enpro Industries Inc	\$ 18,474	\$ 12,801
239	Expeditors Intl Wash Inc	12,377	16,274
212	FTI Consulting	8,432	14,128
96	General Dynamics Corp	15,520	15,092
258	Greenbrier Companies Inc	13,700	10,201
69	Huntington Ingalls Industries	15,702	13,131
140	Insperty Inc	8,302	13,070
749	Jetblue Airways Corp	14,996	12,029
144	Landstar Systems Inc	15,144	13,776
57	Lockheed Martin Corporation	18,011	14,925
981	Nidec Corporation-Spon ADR	34,914	27,517
62	Northrop Grumman Corp	14,804	15,184
109	Old Dominion Freight Lines Inc	9,375	13,460
267	Owens Corning	15,514	11,743
434	Quanta Services Inc	16,345	13,063
95	Raytheon Company	14,468	14,568
435	Rollins Inc	9,409	15,704
315	Southwest Airlines	14,621	14,641
331	Spirit Airlines Inc	11,913	19,172
113	Stanley Black & Decker Inc	18,060	13,531
350	II-VI Inc	16,242	11,361
469	Universal Forest Products Inc	13,233	12,175
218	Waste Management Inc	18,686	19,400
469	Werner Enterprises Inc	12,538	13,854
	Total Industrials	7.04% <u>441,149</u>	<u>410,536</u>
<i>Information Technology</i>			
861	AVX Corp	11,563	13,130
321	Advanced Energy Industries	18,818	13,781
198	Akamai Technologies Inc	13,052	12,094
509	Applied Materials Inc	19,015	16,665
197	Arrow Electronics	14,532	13,583
497	Ciena Corp	10,765	16,853
429	Cirrus Logic Inc	17,728	14,234
469	Coming Inc	11,875	14,168
88	F5 Networks Inc	11,793	14,259
120	Facebook Inc	20,847	15,731
815	Finisar Corporation	15,819	17,604

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Information Technology (Continued)</i>			
286	Flir Systems Inc	\$ 13,424	\$ 12,452
350	Intel Corporation	16,403	16,426
130	Lam Research Corporation	23,168	17,702
220	MKS Instruments Inc	20,595	14,214
245	Mantech International Corp	12,413	12,812
271	Maximus Inc	15,691	17,639
300	Mercury Systems Inc	13,729	14,187
366	Micron Technology Inc	15,943	11,613
955	ON Semiconductor Corp	20,043	15,767
265	Plexus Corp	15,974	13,536
186	Qualys Inc	11,400	13,902
178	Ringcentral Inc Cl A	8,721	14,674
217	Skyworks Solutions Inc	17,911	14,543
73	Stamps.com Inc	13,958	11,362
171	Synnex Corporation	19,810	13,824
217	Tech Data Corporation	16,655	17,753
476	Teradyne Inc	20,140	14,937
183	Texas Instruments Inc	14,483	17,294
126	VMware Inc Cl A	11,057	17,278
	Total Information Technology	7.60% <u>467,325</u>	<u>444,017</u>
<i>Materials</i>			
162	Avery Dennison Corp	13,022	14,552
5,567	Hecla Mining Co	20,918	13,138
202	Innospec Inc	14,327	12,476
1,020	Kronos Worldwide Inc	22,809	11,750
549	Newmont Mining Corp	19,895	19,023
261	Nucor Corporation	17,088	13,522
170	Reliance Steel & Aluminum Co	14,879	12,099
	Total Materials	1.66% <u>122,938</u>	<u>96,560</u>
<i>Real Estate</i>			
399	CBRE Group Inc	17,484	15,976
98	Public Storage Inc	21,659	19,836
258	Welltower Inc	16,086	17,908
	Total Real Estate	0.92% <u>55,229</u>	<u>53,720</u>
<i>Telecommunication Services</i>			
2,216	Orange Spon ADR	34,472	35,877
236	T-Mobile US Inc	14,960	15,012
369	Verizon Communications	19,041	20,745
	Total Telecommunication Services	1.23% <u>68,473</u>	<u>71,634</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Utilities</i>			
271	American States Water Company	\$ 15,289	\$ 18,168
154	Atmos Energy Corp	11,101	14,279
386	California Water Service Group	16,528	18,397
217	Consolidated Edison Inc	17,787	16,592
270	Eversource Energy	14,979	17,561
146	Idacorp Inc	12,051	13,587
99	Nextera Energy Inc	15,405	17,208
360	PG & E Corp	15,579	8,550
183	Pinnacle West Capital Corporation	13,460	15,592
318	Portland General Electric Co	14,042	14,580
211	Spire Inc	15,593	15,631
248	WEC Energy Group Inc	16,238	17,176
351	Xcel Energy Inc	14,440	17,294
	Total Utilities	3.51% <u>192,492</u>	<u>204,615</u>
	Total Common Stock	45.17% <u>2,762,916</u>	<u>2,634,363</u>
<i>Foreign Stock</i>			
<i>Consumer Discretionary</i>			
1,171	Honda Motors Ltd ADR	33,908	30,973
1,882	Nissan Motor Co Ltd Spons ADR	35,942	29,999
283	Toyota Motors Corp ADR	32,123	32,851
	Total Consumer Discretionary	1.61% <u>101,973</u>	<u>93,823</u>
<i>Consumer Staples</i>			
731	L'oreal Unsponsored ADR	27,343	33,377
423	Nestle SA Spons ADR For Reg: 1 ADR Reps 1 Registered Share	32,407	34,246
	Total Consumer Staples	1.16% <u>59,750</u>	<u>67,623</u>
<i>Energy</i>			
935	Eni Spa (ADR)	31,472	29,453
910	Suncor Energy Inc	33,667	25,453
547	Total SA Spon ADR	28,064	28,542
	Total Energy	1.43% <u>93,203</u>	<u>83,448</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Financials</i>			
1,316	AXA S.A. (ADR)	\$ 33,801	\$ 28,149
427	Bank of Montreal	27,246	27,904
11,582	Lloyds TSB Depository Receipt	42,064	29,650
439	Royal Bank of Canada	35,608	30,080
714	Tokio Marine Holdings ADR	29,827	33,858
579	Toronto-Dominion Bank	25,665	28,788
	Total Financials	3.06% <u>194,211</u>	<u>178,429</u>
<i>Healthcare</i>			
747	Novo-Nordisk SA Spons ADR	29,799	34,414
788	Sanofi-Aventis ADR	32,829	34,207
	Total Healthcare	1.18% <u>62,628</u>	<u>68,621</u>
<i>Industrials</i>			
406	Eaton Corp Plc	28,980	27,876
1,156	Komatsu Ltd Spons ADR	39,884	24,900
	Total Industrials	0.90% <u>68,864</u>	<u>52,776</u>
<i>Information Technology</i>			
207	Accenture Plc	23,752	29,189
1,112	Canon Inc Spons ADR	33,767	30,691
519	Hitachi Ltd ADR	39,166	27,486
774	Nintendo Co Ltd Unsponsored ADR	25,433	25,619
400	TE Connectivity Ltd	37,311	30,252
	Total Information Technology	2.46% <u>159,429</u>	<u>143,237</u>
<i>Materials</i>			
690	Rio Tinto Plc-Spon ADR	37,476	33,451
343	LyondellBasell Industries NV	30,287	28,524
	Total Materials	1.06% <u>67,763</u>	<u>61,975</u>
<i>Telecommunication Services</i>			
1,309	NTT DoCoMo Inc Spons ADR	30,452	29,125
782	Nippon Telephone & Telegraph	33,547	31,780
3,063	Telstra Corp ADR	43,166	30,446
	Total Telecommunication Services	1.57% <u>107,165</u>	<u>91,351</u>
	Total Foreign Stock	14.43% <u>914,986</u>	<u>841,283</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
6,909	Invesco Emerging Mkts Sovereign Debt ETF	\$ 196,296	\$ 182,536
5,363	Invesco Senior Loan ETF	124,636	116,806
2,150	iShares Barclays 7-10 Year Treasury Bond	223,144	224,030
1,503	iShares Barclays MBS Bond Fund	160,930	157,289
1,123	iShares Barclays Tips Bond Fund	126,903	122,980
1,081	iShares iBoxx\$ Inv Grade Corp Bd Fd	127,297	121,958
1,798	iShares Short-term Corporate Bond ETF	94,260	92,849
4,952	iShares Short Maturity Bond ETF	248,362	246,857
4,539	SPDR Barclays Internatl Treasury Bond	122,077	125,322
	Total Fixed Income	23.84% <u>1,423,905</u>	<u>1,390,627</u>
<i>Equity</i>			
621	iShares Cohen & Steers Realty Majors Idx	61,310	59,430
827	SPDR Gold Trust	99,778	100,274
6,819	Vanguard FTSE Emerging Markets ETF	254,789	259,804
	Total Equity	7.19% <u>415,877</u>	<u>419,508</u>
<i>Other</i>			
11,608	Wisdomtree Bloomberg US Dollar Bullish Fund	311,392	313,996
	Total Other	5.38% <u>311,392</u>	<u>313,996</u>
	Total Exchange-traded Funds	36.41% <u>2,151,174</u>	<u>2,124,131</u>
	Total Investments	100.00% <u>\$ 6,061,521</u>	<u>\$ 5,832,222</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040
December 31, 2018

Number of Shares		Cost	Fair Value
<i><u>Short Term Investment</u></i>			
234,556	TD Bank USA FDIC Insured Deposit Fund	\$ 234,556	\$ 234,556
	Total Short Term Investment	4.26% 234,556	234,556
<i><u>Common Stock</u></i>			
<i>Consumer Discretionary</i>			
328	Aaron's Inc	9,866	13,792
371	Adtalem Global Education Inc	16,079	17,556
720	American Eagle Outfitters Inc	10,681	13,918
263	Best Buy Inc	11,966	13,928
428	Big Lots Inc	22,203	12,378
201	Carters Inc	22,883	16,406
334	Cheesecake Factory	15,826	14,532
140	Childrens Place Retail Stores Inc	20,068	12,613
171	Columbia Sportswear Co	10,332	14,379
149	Cooper-Standard Holding	17,875	9,256
631	Cooper Tire & Rubber	20,606	20,400
447	DR Horton Inc	21,504	15,493
179	Darden Restaurants Inc	13,647	17,875
504	Dicks Sporting Goods Inc	17,852	15,725
191	Dollar General Corp	14,039	20,643
256	Dollar Tree Inc	25,982	23,122
312	Foot Locker Inc	13,215	16,598
1,170	Gamestop Corp Cl A	22,679	14,765
688	Gap Inc	22,424	17,723
740	Gentex Corp	13,803	14,955
408	Intl Speedway	15,499	17,895
507	Steven Madden Ltd	12,606	15,342
108	Mohawk Industries Inc	20,959	12,632
158	Morningstar Inc	15,612	17,355
8	NVR Inc	16,064	19,496
246	Nike Inc Class B	13,798	18,238
110	PVH Corp	11,255	10,225
210	Ross Stores Inc	13,029	17,472
569	Skechers USA Inc	14,834	13,024
372	TJX Companies Inc	14,710	16,643
214	Target Corporation	13,813	14,143
237	Thor Industries Inc	29,498	12,324
388	Urban Outfitters Inc	9,850	12,882
302	Williams-Sonoma Inc	16,008	15,236
	Total Consumer Discretionary	9.61% 561,065	528,964

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Consumer Staples</i>			
62	Boston Beer Company Inc -A	\$ 12,340	\$ 14,932
240	CVS Health Corp	17,829	15,725
89	Costco Wholesale Corp	14,206	18,130
479	Hormel Foods Corp	17,890	20,444
189	Ingredion Inc	22,698	17,275
118	J&J Snack Foods	13,772	17,062
307	Molson Coors Brewing Co B	23,564	17,241
358	Monster Beverage Corp	22,058	17,621
170	National Beverage	12,596	12,201
1,098	Pilgrims Pride Corp	27,726	17,030
173	Sanderson Farms Inc	16,593	17,177
4	Seaboard Corp	16,061	14,152
155	JM Smucker Co	18,528	14,491
652	Sprouts Farmers Market Inc	13,219	15,329
285	Sysco Corporation	15,770	17,858
317	Tyson Foods Inc Cl A	18,863	16,928
597	United Natural Foods Inc	21,493	6,322
	Total Consumer Staples	4.90% <u>305,206</u>	<u>269,918</u>
<i>Energy</i>			
894	Diamond Offshore Drilling	15,929	8,439
541	Matador Resources Co	17,006	8,402
166	Valero Energy Corporation	9,981	12,445
	Total Energy	0.53% <u>42,916</u>	<u>29,286</u>
<i>Financials</i>			
191	Allstate Corporation	19,113	15,782
1,553	Annaly Capital Management Inc	17,649	15,250
947	Apollo Commercial Real Estate	17,410	15,777
104	Avalonbay Communities Inc	18,305	18,101
520	Axos Financial Inc	15,424	13,094
111	CME Group Inc	16,342	20,881
756	Columbia Property Trust Inc	16,971	14,629
178	Evercore Partners Inc Cl A	16,082	12,738
741	Federated Investors Inc Cl B	23,209	19,674
308	First American Financial Corp	12,422	13,749

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Financials (Continued)</i>			
35	First Citizens Banc Shares A	\$ 14,205	\$ 13,197
201	Green Dot Corp-Class A	12,247	15,984
1,130	Invesco Mortgage Capital	19,514	16,362
1,193	MGIC Investment Corp	12,972	12,479
944	Piedmont Office Realt Trust -A	18,171	16,086
191	T Rowe Price Group Inc	19,867	17,633
278	Prologis Inc	17,762	16,324
110	Reinsurance Group of America	16,657	15,425
1,466	Retail Properties of Amer - A	19,096	15,906
183	Torchmark Corp	16,284	13,639
	Total Financials	5.68% <u>339,702</u>	<u>312,710</u>
<i>Healthcare</i>			
327	AMN Healthcare Services Inc	13,693	18,528
44	Abiomed Inc	9,113	14,302
69	Anthem Inc	11,414	18,121
59	Biogen Idec Inc	16,903	17,754
130	Centene Corporation	13,548	14,989
324	Cerner Corp	17,259	16,991
139	Cigna Corp	17,788	26,399
1,275	Corcept Therapeutics Inc	21,542	17,034
150	HCA Holdings Inc	13,865	18,668
485	Hologic Inc	20,369	19,934
57	Illumina Inc	13,021	17,096
36	Intuitive Surgical Inc	13,870	17,241
248	Magellan Health Services Inc	18,871	14,109
159	Masimo Corporation	13,973	17,072
340	Mednax Inc	16,899	11,220
180	PRA Health Sciences Inc	16,205	16,553
234	Henry Schein Inc	16,753	18,374
124	United Therapeutics Corp	17,080	13,504
78	UnitedHealth Group Inc	13,297	19,431
124	Universal Health Services B	14,313	14,453
62	Wellcare Health Plans Inc	12,816	14,638
	Total Healthcare	6.48% <u>322,592</u>	<u>356,411</u>
<i>Industrials</i>			
228	American Woodmark Corp	25,113	12,695
228	Applied Industrial Technologies	15,600	12,298
130	Carlisle Companies Inc	14,900	13,068
144	Curtiss Wright Corp	17,627	14,705
211	Emcor Group Inc	14,781	12,595

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Industrials (Continued)</i>			
245	Encor Industries Inc	\$ 21,360	\$ 14,725
270	Expeditors Intl Wash Inc	13,601	18,384
244	FTI Consulting	10,346	16,260
102	General Dynamics Corp	16,284	16,035
297	Greenbrier Companies Inc	15,977	11,743
78	Huntington Ingalls Industries	17,874	14,844
152	Insperty Inc	9,235	14,191
821	JetBlue Airways Corp	16,633	13,185
163	Landstar Systems Inc	17,121	15,594
60	Lockheed Martin Corporation	19,012	15,710
1,162	Nidec Corporation-Spon ADR	41,279	32,594
66	Northrop Grumman Corp	15,081	16,163
123	Old Dominion Freight Lines Inc	9,811	15,189
293	Owens Corning	16,648	12,886
476	Quanta Services Inc	17,984	14,328
101	Raytheon Company	14,894	15,488
490	Rollins Inc	10,164	17,689
334	Southwest Airlines	15,011	15,524
380	Spirit Airlines Inc	14,787	22,010
129	Stanley Black & Decker Inc	20,538	15,446
378	II-VI Inc	17,635	12,270
506	Universal Forest Products Inc	13,629	13,136
231	Waste Management Inc	19,863	20,557
506	Werner Enterprises Inc	13,630	14,947
	Total Industrials	8.24% <u>486,418</u>	<u>454,259</u>
<i>Information Technology</i>			
990	AVX Corp	13,881	15,098
346	Advanced Energy Industries	19,367	14,854
217	Akamai Technologies Inc	14,220	13,254
539	Applied Materials Inc	19,728	17,647
215	Arrow Electronics	15,601	14,824
572	Ciena Corp	12,450	19,397
463	Cirrus Logic Inc	17,167	15,362
534	Coming Inc	13,140	16,132
100	F5 Networks Inc	13,503	16,203
127	Facebook Inc	22,125	16,648
938	Finisar Corporation	18,333	20,261
323	Flir Systems Inc	15,331	14,063
399	Intel Corporation	18,714	18,725

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Information Technology (Continued)</i>			
137	Lam Research Corporation	\$ 24,457	\$ 18,655
248	MKS Instruments Inc	23,170	16,023
282	Mantech International Corp	14,360	14,747
305	Maximus Inc	17,491	19,852
323	Mercury Systems Inc	14,974	15,275
417	Micron Technology Inc	18,245	13,231
1,077	ON Semiconductor Corp	22,473	17,781
305	Plexus Corp	18,361	15,579
201	Qualys Inc	12,463	15,023
192	Ringcentral Inc Cla A	9,628	15,828
230	Skyworks Solutions Inc	18,558	15,415
79	Stamps.com Inc	15,310	12,296
188	Synnex Corporation	21,892	15,198
250	Tech Data Corporation	18,221	20,453
537	Teradyne Inc	22,698	16,851
194	Texas Instruments Inc	15,044	18,333
134	VMware Inc Cl A	11,463	18,375
	Total Information Technology	8.93% <u>512,368</u>	<u>491,383</u>
<i>Materials</i>			
183	Avery Dennison Corp	14,385	16,439
6,405	Hecla Mining Co	24,237	15,116
233	Innospec Inc	16,434	14,390
1,100	Kronos Worldwide Inc	24,630	12,672
625	Newmont Mining Corp	22,603	21,656
297	Nucor Corporation	19,445	15,388
186	Reliance Steel & Aluminum Co	16,282	13,238
	Total Materials	1.98% <u>138,016</u>	<u>108,899</u>
<i>Real Estate</i>			
450	CBRE Group Inc	19,669	18,018
103	Public Storage Inc	22,835	20,848
293	Welltower Inc	18,285	20,337
	Total Real Estate	1.08% <u>60,789</u>	<u>59,203</u>
<i>Telecommunication Services</i>			
2,624	Orange Spon ADR	40,695	42,483
269	T-mobile US Inc	17,213	17,111
391	Verizon Communications	20,416	21,982
	Total Telecommunication Services	1.48% <u>78,324</u>	<u>81,576</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Utilities</i>			
292	American States Water Company	\$ 16,521	\$ 19,576
169	Atmos Energy Corp	11,459	15,670
417	California Water Service Group	17,879	19,874
248	Consolidated Edison Inc	20,348	18,962
307	Eversource Energy	16,765	19,967
160	Idacorp Inc	13,206	14,890
113	Nextera Energy Inc	17,602	19,642
410	PG & E Corp	18,153	9,738
201	Pinnacle West Capital Corporation	14,324	17,125
348	Portland General Electric Co	15,438	15,956
243	Spire Inc	17,996	18,001
283	WEC Energy Group Inc	18,545	19,601
400	Xcel Energy Inc	15,994	19,708
	Total Utilities	4.16% <u>214,230</u>	<u>228,710</u>
	Total Common Stock	53.07% <u>3,061,626</u>	<u>2,921,319</u>
<i>Foreign Stock</i>			
<i>Consumer Discretionary</i>			
1,386	Honda Motors Ltd ADR	41,021	36,660
2,229	Nissan Motor Co Ltd Spons ADR	43,070	35,530
335	Toyota Motors Corp ADR	39,278	38,887
	Total Consumer Discretionary	2.02% <u>123,369</u>	<u>111,077</u>
<i>Consumer Staples</i>			
866	L'oreal Un-sponsored ADR	32,338	39,542
501	Nestle SA Spons ADR For Reg: 1 ADR Reprs 1 Registered Share	38,390	40,561
	Total Consumer Staples	1.46% <u>70,728</u>	<u>80,103</u>
<i>Energy</i>			
1,107	Eni Spa (ADR)	37,327	34,871
1,078	Suncor Energy Inc	40,032	30,152
648	Total SA Spon ADR	33,407	33,813
	Total Energy	1.80% <u>110,766</u>	<u>98,836</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Financials</i>			
1,559	AXA S.A. (ADR)	\$ 39,969	\$ 33,347
505	Bank of Montreal	32,052	33,002
13,717	Lloyds TSB Depository Receipt	49,897	35,116
520	Royal Bank of Canada	42,178	35,630
846	Tokio Marine Holdings ADR	35,357	40,117
686	Toronto-Dominion Bank	30,420	34,108
	Total Financials	3.84% <u>229,873</u>	<u>211,320</u>
<i>Healthcare</i>			
885	Novo-Nordisk SA Spons ADR	37,109	40,772
933	Sanofi-Aventis ADR	38,780	40,502
	Total Healthcare	1.48% <u>75,889</u>	<u>81,274</u>
<i>Industrials</i>			
1,369	Komatsu Ltd Spons ADR	47,229	29,488
481	Eaton Corp Plc	34,228	33,025
	Total Industrials	1.14% <u>81,457</u>	<u>62,513</u>
<i>Information Technology</i>			
245	Accenture Plc	26,879	34,547
1,317	Canon Inc Spons ADR	40,766	36,349
615	Hitachi Ltd ADR	46,597	32,570
917	Nintendo Co Ltd Un-sponsored ADR	30,213	30,353
474	TE Connectivity Ltd	44,095	35,849
	Total Information Technology	3.08% <u>188,550</u>	<u>169,668</u>
<i>Materials</i>			
817	Rio Tinto Plc-Spon ADR	44,148	39,608
407	LyondellBasell Industries NV	36,052	33,846
	Total Materials	1.33% <u>80,200</u>	<u>73,454</u>
<i>Telecommunication Services</i>			
1,550	NTT Docomo Inc Spons ADR	35,236	34,488
926	Nippon Telephone & Telegraph	38,216	37,633
3,628	Telstra Corp ADR	52,922	36,062
	Total Telecommunication Services	1.97% <u>126,374</u>	<u>108,183</u>
	Total Foreign Stock	18.12% <u>1,087,206</u>	<u>996,428</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i><u>Exchange-traded Funds</u></i>			
<i>Fixed Income</i>			
4,416	Invesco Emerging Mkts Sovereign Debt ETF	\$ 126,197	\$ 116,667
3,856	Invesco Senior Loan ETF	89,185	83,984
589	iShares Barclays 7-10 Year Treasury Bond	60,260	61,374
539	iShares Barclays Tips Bond Fund	61,031	59,026
518	iShares iBoxx\$ Inv Grade Corp Bd Fd	60,891	58,441
1,781	iShares Short Maturity Bond ETF	89,439	88,783
4,351	SPDR Barclays Internatl Treasury Bond	116,888	120,131
	Total Fixed Income	<u>10.69% 603,891</u>	<u>588,406</u>
<i>Equity</i>			
595	iShares Cohen & Steers Realty Majors Idx	58,822	56,942
1,057	SPDR Gold Trust	128,353	128,161
7,265	Vanguard FTSE Emerging Markets ETF	269,509	276,797
	Total Other	<u>8.39% 456,684</u>	<u>461,900</u>
<i>Other</i>			
11,129	Wisdomtree Bloomberg US Dollar Bullish Fund	301,825	301,039
	Total Other	<u>5.47% 301,825</u>	<u>301,039</u>
	Total Exchange-traded Funds	<u>24.55% 1,362,400</u>	<u>1,351,345</u>
	Total Investments	<u>100.00% \$ 5,745,788</u>	<u>\$ 5,503,648</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2050
December 31, 2018

Number of Shares		Cost	Fair Value
<u>Short Term Investment</u>			
20,028	TD Bank USA FDIC Insured Deposit Fund	\$ 20,028	\$ 20,028
	Total Short Term Investment	1.31% <u>20,028</u>	<u>20,028</u>
<u>Common Stock</u>			
<u>Consumer Discretionary</u>			
94	Aaron's Inc	4,045	3,953
106	Adtalem Global Education Inc	4,883	5,016
206	American Eagle Outfitters Inc	3,699	3,982
75	Best Buy Inc	4,544	3,972
122	Big Lots Inc	5,749	3,528
58	Carters Inc	6,133	4,734
96	Cheesecake Factory	4,889	4,177
40	Childrens Place Retail Stres Inc	5,422	3,604
49	Columbia Sportswear Co	3,664	4,120
43	Cooper-Standard Holding	4,907	2,671
181	Cooper Tire & Rubber	5,629	5,852
128	DR Horton Inc	5,711	4,436
51	Darden Restaurants Inc	4,822	5,093
144	Dicks Sporting Goods Inc	4,857	4,493
55	Dollar General Corp	4,927	5,944
73	Dollar Tree Inc	6,856	6,593
89	Foot Locker Inc	3,984	4,735
335	Gamestop Corp Cl A	5,394	4,228
197	Gap Inc	6,023	5,075
212	Gentex Corp	4,440	4,285
117	Intl Speedway	4,627	5,132
145	Steven Madden Ltd	4,349	4,388
31	Mohawk Industries Inc	5,915	3,626
45	Morningstar Inc	4,959	4,943
2	NVR Inc	4,120	4,874
70	Nike Inc Class B	4,647	5,190
31	PVH Corp	3,709	2,881
60	Ross Stores Inc	4,745	4,992
163	Skechers USA Inc	4,540	3,731
107	TJX Companies Inc	4,865	4,787
61	Target Corporation	4,288	4,031
68	Thor Industries Inc	7,206	3,536
111	Urban Outfitters Inc	3,607	3,685
86	Williams-Sonoma Inc	4,862	4,339
	Total Consumer Discretionary	9.87% <u>167,017</u>	<u>150,626</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Consumer Staples</i>			
18	Boston Beer Company Inc -A	\$ 4,304	\$ 4,335
25	Costco Wholesale Corp	4,712	5,093
69	CVS Health Corp	5,016	4,521
137	Hormel Foods Corp	5,055	5,847
54	Ingredion Inc	6,038	4,936
34	J&J Snack Foods	4,766	4,916
44	JM Smucker Co	5,014	4,114
88	Molson Coors Brewing Co B	6,180	4,942
102	Monster Beverage Corp	6,019	5,020
49	National Beverage	4,818	3,517
314	Pilgrims Pride Corp	6,920	4,870
49	Sanderson Farms Inc	5,272	4,865
1	Seaboard Corp	4,019	3,538
187	Sprouts Farmers Market Inc	4,466	4,396
81	Sysco Corporation	4,945	5,075
91	Tyson Foods Inc Cl A	5,779	4,859
171	United Natural Foods Inc	5,781	1,811
	Total Consumer Staples	5.02% <u>89,104</u>	<u>76,655</u>
<i>Energy</i>			
256	Diamond Offshore Drilling	4,405	2,417
155	Matador Resources Co	4,682	2,407
47	Valero Energy Corporation	4,207	3,524
	Total Energy	0.55% <u>13,294</u>	<u>8,348</u>
<i>Financials</i>			
55	Allstate Corporation	5,364	4,545
444	Annaly Capital Management Inc	4,807	4,360
271	Apollo Commercial Real Estate	5,028	4,515
30	Avalonbay Communities Inc	5,257	5,222
149	Axos Financial Inc	4,723	3,752
32	CME Group Inc	5,147	6,020
216	Columbia Property Trist Inc	4,815	4,180
51	Evercore Partners Inc Cl A	4,720	3,650
212	Federated Investors Inc Cl B	5,928	5,629
88	First American Financial Corp	4,151	3,928
10	First Citizens Banc Shares A	4,216	3,771

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Financials (Continued)</i>			
58	Green Dot Corp-Class A	\$ 4,091	\$ 4,612
323	Invesco Mortgage Capital	5,338	4,677
342	MGIC Investment Corp	4,099	3,577
270	Piedmont Office Realt Trust -A	5,123	4,601
55	T Rowe Price Group Inc	5,788	5,078
80	Prologis Inc	5,139	4,698
31	Reinsurance Group of America	4,591	4,347
420	Retail Properties of Amer - A	5,263	4,557
52	Torchmark Corp	4,543	3,876
	Total Financials	5.87% <u>98,131</u>	<u>89,595</u>
<i>Healthcare</i>			
93	AMN Healthcare Services Inc	4,519	5,269
13	Abiomed Inc	3,668	4,226
20	Anthem Inc	4,617	5,253
17	Biogen Idec Inc	5,419	5,116
37	Centene Corporation	4,429	4,266
93	Cerner Corp	5,514	4,877
39	Cigna Corp	5,024	7,407
365	Corcept Therapeutics Inc	5,753	4,876
43	HCA Holdings Inc	4,713	5,351
139	Hologic Inc	5,677	5,713
16	Illumina Inc	4,383	4,799
10	Intuitive Surgical Inc	4,462	4,789
71	Magellan Health Services Inc	5,376	4,039
46	Masimo Corporation	4,582	4,939
97	Mednax Inc	4,580	3,201
52	PRA Health Sciences Inc	4,914	4,782
67	Henry Schein Inc	5,092	5,261
36	United Therapeutics Corp	4,631	3,920
22	UnitedHealth Group Inc	4,834	5,481
36	Universal Health Services B	4,251	4,196
18	Wellcare Health Plans Inc	4,428	4,250
	Total Healthcare	6.68% <u>100,866</u>	<u>102,011</u>
<i>Industrials</i>			
65	American Woodmark Corp	6,158	3,619
65	Applied Industrial Technologies	4,546	3,506
37	Carlisle Companies Inc	4,224	3,719
41	Curtiss Wright Corp	5,059	4,187
61	Emcor Group Inc	4,372	3,641

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Industrials (Continued)</i>			
70	Enpro Industries Inc	\$ 5,558	\$ 4,207
77	Expeditors Intl Wash Inc	4,906	5,243
70	FTI Consulting	3,793	4,665
29	General Dynamics Corp	5,524	4,559
85	Greenbrier Companies Inc	4,497	3,361
22	Huntington Ingalls Industries	5,069	4,187
43	Insperty Inc	3,621	4,014
235	JetBlue Airways Corp	4,494	3,774
47	Landstar Systems Inc	5,052	4,496
17	Lockheed Martin Corporation	5,426	4,451
333	Nidec Corporation-Spon ADR	11,754	9,341
19	Northrop Grumman Corp	5,267	4,653
35	Old Dominion Freight Lines Inc	4,249	4,322
84	Owens Corning	4,954	3,694
136	Quanta Services Inc	4,832	4,094
29	Raytheon Company	5,167	4,447
140	Rollins Inc	4,258	5,054
96	Southwest Airlines	5,362	4,462
109	Spirit Airlines Inc	4,587	6,313
37	Stanley Black & Decker Inc	5,546	4,430
108	II-VI Inc	4,829	3,506
145	Universal Forest Products Inc	4,782	3,764
66	Waste Management Inc	5,743	5,873
145	Werner Enterprises Inc	4,660	4,283
	Total Industrials	8.51% <u>148,289</u>	<u>129,865</u>
<i>Information Technology</i>			
283	AVX Corp	4,732	4,316
99	Advanced Energy Industries	5,740	4,250
62	Akamai Technologies Inc	4,203	3,787
154	Applied Materials Inc	6,207	5,042
62	Arrow Electronics	4,607	4,275
164	Ciena Corp	4,190	5,561
132	Cirrus Logic Inc	5,934	4,380
153	Corning Inc	4,645	4,622
28	F5 Networks Inc	4,420	4,537
36	Facebook Inc	6,034	4,719
268	Finisar Corporation	5,089	5,789
92	Flir Systems Inc	4,746	4,006
114	Intel Corporation	5,390	5,350
39	Lam Research Corporation	6,611	5,311

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Information Technology (Continued)</i>			
71	MKS Instruments Inc	\$ 6,348	\$ 4,587
81	Mantech International Corp	4,494	4,236
87	Maximus Inc	5,448	5,663
92	Mercury Systems Inc	4,293	4,351
119	Micron Technology Inc	5,269	3,776
308	ON Semiconductor Corp	6,245	5,085
87	Plexus Corp	5,134	4,444
57	Qualys Inc	4,048	4,260
55	Ringcentral Inc Cl A	3,753	4,534
66	Skyworks Solutions Inc	5,914	4,423
23	Stamps.com Inc	4,790	3,580
54	Synnex Corporation	5,567	4,365
71	Tech Data Corporation	5,773	5,809
154	Teradyne Inc	6,116	4,833
56	Texas Instruments Inc	5,323	5,292
38	VMware Inc Cl A	4,712	5,211
	Total Information Technology	9.21% <u>155,775</u>	<u>140,394</u>
<i>Materials</i>			
52	Avery Dennison Corp	4,973	4,671
1,833	Hecla Mining Co	6,221	4,326
67	Innospec Inc	4,783	4,138
315	Kronos Worldwide Inc	6,315	3,629
179	Newmont Mining Corp	6,226	6,202
85	Nucor Corporation	5,421	4,404
53	Reliance Steel & Aluminum Co	4,564	3,772
	Total Materials	2.04% <u>38,503</u>	<u>31,142</u>
<i>Real Estate</i>			
129	CBRE Group Inc	5,625	5,165
30	Public Storage Inc	6,210	6,072
84	Welltower Inc	5,265	5,830
	Total Real Estate	1.12% <u>17,100</u>	<u>17,067</u>
<i>Telecommunication Services</i>			
751	Orange Spon ADR	12,153	12,159
77	T-Mobile US Inc	4,936	4,898
112	Verizon Communications	5,688	6,297
	Total Telecommunication Services	1.53% <u>22,777</u>	<u>23,354</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Utilities</i>			
84	American States Water Company	\$ 4,884	\$ 5,631
48	Atmos Energy Corp	4,123	4,451
119	California Water Service Group	5,025	5,672
71	Consolidated Edison Inc	5,684	5,429
88	Eversource Energy	5,273	5,724
46	Idacorp Inc	4,111	4,281
32	Nextera Energy Inc	5,192	5,562
117	PG & E Corp	5,008	2,779
57	Pinnacle West Capital Corporation	4,604	4,856
100	Portland General Electric Co	4,462	4,585
70	Spire Inc	5,149	5,186
81	WEC Energy Group Inc	5,365	5,610
114	Xcel Energy Inc	5,242	5,617
	Total Utilities	4.28% <u>64,122</u>	<u>65,383</u>
	Total Common Stock	54.68% <u>914,978</u>	<u>834,440</u>
<i>Foreign Stock</i>			
<i>Consumer Discretionary</i>			
397	Honda Motors Ltd ADR	11,714	10,501
638	Nissan Motor Co Ltd Spons ADR	12,192	10,170
96	Toyota Motors Corp ADR	11,498	11,144
	Total Consumer Discretionary	2.08% <u>35,404</u>	<u>31,815</u>
<i>Consumer Staples</i>			
248	L'oreal Un-sponsored ADR	10,627	11,324
143	Nestle SA Spons ADR For Reg: 1 ADR Reps 1 Registered Share	11,391	11,577
	Total Consumer Staples	1.50% <u>22,018</u>	<u>22,901</u>
<i>Energy</i>			
317	Eni Spa (ADR)	11,081	9,986
308	Suncor Energy Inc	11,467	8,615
185	Total SA Spon ADR	10,383	9,653
	Total Energy	1.85% <u>32,931</u>	<u>28,254</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Financials</i>			
446	AXA S.A. (ADR)	\$ 11,666	\$ 9,540
145	Bank of Montreal	10,922	9,476
3,925	Lloyds TSB Depository Receipt	13,379	10,048
149	Royal Bank of Canada	11,791	10,209
242	Tokio Marine Holdings ADR	10,924	11,476
196	Toronto-Dominion Bank	10,648	9,745
	Total Financials	3.96% <u>69,330</u>	<u>60,494</u>
<i>Healthcare</i>			
253	Novo-Nordisk SA Spons ADR	10,979	11,656
267	Sanofi-Aventis ADR	11,478	11,590
	Total Healthcare	1.52% <u>22,457</u>	<u>23,246</u>
<i>Industrials</i>			
392	Komatsu Ltd Spons ADR	12,518	8,444
138	Eaton Corp Plc	10,688	9,475
	Total Industrials	1.17% <u>23,206</u>	<u>17,919</u>
<i>Information Technology</i>			
70	Accenture Plc	10,116	9,871
377	Canon Inc Spons ADR	11,897	10,405
176	Hitachi Ltd ADR	12,489	9,321
262	Nintendo Co Ltd Un-sponsored ADR	10,795	8,672
136	TE Connectivity Ltd	12,244	10,286
	Total Information Technology	3.18% <u>57,541</u>	<u>48,555</u>
<i>Materials</i>			
116	LyondellBasell Industries NV	11,316	9,647
234	Rio Tinto Plc-Spon ADR	12,258	11,344
	Total Materials	1.38% <u>23,574</u>	<u>20,991</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date Fund 2050 (Continued)
December 31, 2018

Number of Shares		Cost	Fair Value
<i>Telecommunication Services</i>			
444	NTT DoCoMo Inc Spons ADR	\$ 10,856	\$ 9,879
265	Nippon Telephone & Telegraph	11,783	10,770
1,038	Telstra Corp ADR	12,585	10,318
	Total Telecommunication Services	2.03% <u>35,224</u>	<u>30,967</u>
	Total Foreign Stock	18.67% <u>321,685</u>	<u>285,142</u>
<i>Exchange-traded Funds</i>			
<i>Fixed Income</i>			
1,264	Invesco Emerging Mkts Sovereign Debt ETF	35,233	33,395
1,104	Invesco Senior Loan ETF	25,553	24,045
168	iShares Barclays 7-10 Year Treasury Bond	17,139	17,506
154	iShares Barclays Tips Bond Fund	17,222	16,865
148	iShares iBoxx\$ Inv Grade Corp Bd Fd	17,248	16,697
510	iShares Short Maturity Bond ETF	25,580	25,424
1,245	SPDR Barclays Internatl Treasury Bond	34,078	34,365
	Total Fixed Income	11.03% <u>172,053</u>	<u>168,297</u>
<i>Equity</i>			
170	iShares Cohen & Steers Realty Majors Idx	16,863	16,269
302	SPDR Gold Trust	35,551	36,618
2,079	Vanguard FTSE Emerging Markets ETF	84,644	79,210
	Total Equity	8.66% <u>137,058</u>	<u>132,097</u>
<i>Other</i>			
3,185	Wisdomtree Bloomberg US Dollar Bullish Fund	84,675	86,154
	Total Other	5.65% <u>84,675</u>	<u>86,154</u>
	Total Exchange-traded Funds	25.34% <u>393,786</u>	<u>386,548</u>
	Total Investments	100.00% <u>\$ 1,650,477</u>	<u>\$ 1,526,158</u>

Hand Composite Employee Benefit Trust
Statements of Operations – Selected Funds
Year Ended December 31, 2018

	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Income						
Interest	\$ 180	\$ 11	\$ 146	\$ 388	\$ 299	\$ 57
Dividends	72,454	10,803	88,092	130,112	114,967	23,699
Total income	<u>72,634</u>	<u>10,814</u>	<u>88,238</u>	<u>130,500</u>	<u>115,266</u>	<u>23,756</u>
Expenses						
Investment management and administrative	3,467	734	6,373	10,564	9,642	1,911
Audit	1,283	160	1,387	2,299	2,099	416
Other	1,835	-	55	71	3	13
Class R0 expenses	-	-	249	929	2,858	1,054
Class R1 expenses	4,287	2,005	14,817	24,480	18,504	2,621
Class R2 expenses	16,843	8	5,076	930	76	-
Class R3 expenses	<u>5,740</u>	<u>269</u>	<u>780</u>	<u>6,251</u>	<u>4,778</u>	<u>870</u>
Total expenses before expense reimbursement	33,455	3,176	28,737	45,524	37,960	6,885
Expense reimbursement	<u>-</u>	<u>(893)</u>	<u>(7,757)</u>	<u>(12,862)</u>	<u>(11,740)</u>	<u>(2,327)</u>
Total expenses	<u>33,455</u>	<u>2,283</u>	<u>20,980</u>	<u>32,662</u>	<u>26,220</u>	<u>4,558</u>
Net Investment Income	<u>39,179</u>	<u>8,531</u>	<u>67,258</u>	<u>97,838</u>	<u>89,046</u>	<u>19,198</u>
Net Realized and Unrealized Gains (Losses) on Investments						
Net realized gains on investments	300,212	7,380	172,346	433,762	394,583	47,024
Net change in unrealized appreciation/depreciation on investments	<u>(889,749)</u>	<u>(24,869)</u>	<u>(408,334)</u>	<u>(945,167)</u>	<u>(949,733)</u>	<u>(197,039)</u>
Net realized and unrealized losses	<u>(589,537)</u>	<u>(17,489)</u>	<u>(235,988)</u>	<u>(511,405)</u>	<u>(555,150)</u>	<u>(150,015)</u>
Net Decrease in Net Assets Resulting From Operations	<u>\$ (550,358)</u>	<u>\$ (8,958)</u>	<u>\$ (168,730)</u>	<u>\$ (413,567)</u>	<u>\$ (466,104)</u>	<u>\$ (130,817)</u>

Hand Composite Employee Benefit Trust
Statements of Changes in Net Assets – Selected Funds
Year Ended December 31, 2018

	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Operations						
Net investment income	\$ 39,179	\$ 8,531	\$ 67,258	\$ 97,838	\$ 89,046	\$ 19,198
Net realized gains	300,212	7,380	172,346	433,762	394,583	47,024
Change in unrealized appreciation/ depreciation	<u>(889,749)</u>	<u>(24,869)</u>	<u>(408,334)</u>	<u>(945,167)</u>	<u>(949,733)</u>	<u>(197,039)</u>
Net decrease in net assets from operations	(550,358)	(8,958)	(168,730)	(413,567)	(466,104)	(130,817)
Net Increase (Decrease) in Net Assets From Participant Transactions	<u>48,487</u>	<u>12,632</u>	<u>(340,068)</u>	<u>(207,678)</u>	<u>463,695</u>	<u>896,444</u>
Increase (Decrease) in Net Assets	(501,871)	3,674	(508,798)	(621,245)	(2,409)	765,627
Net Assets Held for Participants						
Beginning of year	<u>3,494,225</u>	<u>437,875</u>	<u>4,250,486</u>	<u>6,452,498</u>	<u>5,529,128</u>	<u>780,685</u>
End of year	<u>\$ 2,992,354</u>	<u>\$ 441,549</u>	<u>\$ 3,741,688</u>	<u>\$ 5,831,253</u>	<u>\$ 5,526,719</u>	<u>\$ 1,546,312</u>

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2018

Note 1: Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

Hand Composite Employee Benefit Trust ("HB&T" or "the Trust") was created in order to provide broad and uniform diversification programs for pension and profit sharing plans, which, having complied with the requirements of the Internal Revenue Code (the IRC), are exempt from taxation under the provisions of the IRC. The Trust is comprised of 92 portfolios (the Funds); the financial statements of six of these funds are included in this report.

For those funds with more than one class of units, each class has equal rights as to earnings and assets except that each class bears different distribution, shareholder servicing and transfer agent expenses. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each class of units based on its relative net assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of investment income and expenses during the reporting period. Actual results could differ from those estimates.

Investment Valuation

All investments in securities are recorded at their estimated fair value. Transfers in and out of Level 1 (quoted market prices), Level 2 (significant other observable inputs) and Level 3 (significant unobservable inputs) are recognized on the period-ending date.

Investment Transactions

Investment transactions are accounted for on trade date. Realized gains and losses from investment transactions and unrealized appreciation or depreciation on investments are reported on the identified cost basis.

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2018

Investment Income and Distribution of Income

Dividend income less foreign taxes, if any, is recorded on the ex-dividend date and interest income is recorded on the accrual basis. Investment income is allocated ratably on the valuation dates among all participants. No distributions are made to participants in the Funds until units owned are redeemed, at which time the market value of redeemed units is distributed. Investment income and realized gains (if any) earned by the Funds are reinvested, thereby increasing the respective unit values.

Valuation of Participants' Interest

Units of participation may be purchased or redeemed on the valuation dates at the fair value per unit on such valuation dates. All Funds are valued daily.

Federal Income Taxes

The Funds comply with the requirements under Section 501(a) of the IRC and apportion all of their taxable income to their participants. Therefore, no federal income tax provision is required.

Subsequent Events

Subsequent events have been evaluated through May 24, 2019, which is the date the financial statements were available to be issued.

Investment Management Advisors

The investment management advisors for each Fund are as follows:

Fund	Investment Management Advisor
First Trust All Equity Allocation Portfolio	First Trust Advisors L.P.
First Trust Target Date Fund 2010	First Trust Advisors L.P.
First Trust Target Date Fund 2020	First Trust Advisors L.P.
First Trust Target Date Fund 2030	First Trust Advisors L.P.
First Trust Target Date Fund 2040	First Trust Advisors L.P.
First Trust Target Date Fund 2050	First Trust Advisors L.P.

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2018

Note 2: Investment Advisory Fees and Other Transactions With Affiliates

The Funds are charged an administrative fee by HB&T for trustee/administrative services (fund accounting services, transfer agency services, trustee services, etc.). The Funds have also entered into investment advisory and service agreements with various third-party advisors. These fees compensate the advisors for the services they provide and for expenses borne by the advisors under the various agreements.

First Trust Advisors L.P. reimburses certain fund expenses to the First Trust Target Date Funds (2010 – 2050). The reimbursement agreement provides for an expense reimbursement if the Funds' total expenses, exclusive of service fees and managed product costs, exceed 0.50 percent of the Funds' average daily net assets.

The following table indicates the fees charged each of the Funds and the various classes of units within the Funds (as a percentage of net assets). These charges are calculated using each Fund's average daily net assets.

Fund	Administrative Fees	Investment Advisory Fees	Service Fees	Other Fees	Total Fees
First Trust All Equity					
Allocation Portfolio:					
Class R0	0.10%	0.00%	0.00%	0.09%	0.19%
Class R1	0.10%	0.50%	0.00%	0.09%	0.69%
Class R2	0.10%	0.50%	0.40%	0.09%	1.09%
Class R3	0.10%	0.50%	0.65%	0.09%	1.34%
All First Trust Target					
Date Funds:					
Class R0	0.17%	0.00%	0.00%	0.24%	0.41%
Class R1	0.17%	0.50%	0.00%	0.04%	0.71%
Class R2	0.17%	0.50%	0.40%	0.04%	1.11%
Class R3	0.17%	0.50%	0.65%	0.04%	1.36%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2018

Note 3: Financial Highlights

	<u>Class R0</u>			
	<u>First Trust Target Date Fund 2020</u>	<u>First Trust Target Date Fund 2030</u>	<u>First Trust Target Date Fund 2040</u>	<u>First Trust Target Date Fund 2050</u>
Net asset value, beginning of year	\$ 18.17	\$ 19.95	\$ 20.95	\$ 12.45
Net investment income	0.15	0.46	0.38	0.20
Net realized and unrealized losses	(0.89)	(1.75)	(2.00)	(1.14)
Net decrease from investment operations	(0.74)	(1.29)	(1.62)	(0.94)
Net asset value, end of year	<u>\$ 17.43</u>	<u>\$ 18.66</u>	<u>\$ 19.33</u>	<u>\$ 11.51</u>
Total return	(4.07%)	(6.47%)	(7.73%)	(7.55%)
Ratio to average net assets:				
Net investment income	0.81%	2.33%	1.81%	1.60%
Expenses without expense reimbursement	0.32%	0.45%	0.41%	0.38%
Expenses with expense reimbursement	0.23%	0.21%	0.21%	0.21%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2018

	Class R1					
	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Net asset value, beginning of year	\$ 15.95	\$ 15.50	\$ 17.64	\$ 19.57	\$ 20.83	\$ 12.34
Net investment income	0.25	0.31	0.34	0.31	0.32	0.20
Net realized and unrealized losses	(2.72)	(0.62)	(1.11)	(1.63)	(2.41)	(1.16)
Net decrease from investment operations	(2.47)	(0.31)	(0.77)	(1.32)	(2.09)	(0.96)
Net asset value, end of year	<u>\$ 13.48</u>	<u>\$ 15.19</u>	<u>\$ 16.87</u>	<u>\$ 18.25</u>	<u>\$ 18.74</u>	<u>\$ 11.38</u>
Total return	(15.49%)	(2.00%)	9.57%	(6.75%)	(10.03%)	(7.78%)
Ratio to average net assets:						
Net investment income	1.60%	2.01%	1.92%	1.59%	1.59%	1.60%
Expenses without expense reimbursement	0.72%	0.71%	0.72%	0.71%	0.71%	0.70%
Expenses with expense reimbursement	0.72%	0.50%	0.50%	0.50%	0.50%	0.49%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2018

	Class R2			
	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040
Net asset value, beginning of year	\$ 15.50	\$ 17.02	\$ 19.01	\$ 19.92
Net investment income (loss)	0.19	0.24	0.13	0.11
Net realized and unrealized losses	(2.64)	(1.05)	(1.25)	(1.72)
Net decrease from investment operations	(2.45)	(0.81)	(1.12)	(1.61)
Net asset value, end of year	<u>\$ 13.05</u>	<u>\$ 16.21</u>	<u>\$ 17.89</u>	<u>\$ 18.31</u>
Total return	(15.81%)	(4.76%)	(5.89%)	(8.08%)
Ratio to average net assets:				
Net investment income (loss)	1.26%	1.40%	0.70%	0.58%
Expenses without expense reimbursement	1.12%	1.10%	0.48%	0.23%
Expenses with expense reimbursement	1.12%	0.90%	0.38%	0.15%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2018

	Class R3					
	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Net asset value, beginning of year	\$ 31.13	\$ 15.23	\$ 16.57	\$ 18.38	\$ 19.39	\$ 12.16
Net investment income	0.09	0.28	0.38	0.25	0.19	0.08
Net realized and unrealized losses	(5.00)	(0.67)	(1.19)	(1.60)	(1.82)	(1.09)
Net decrease from investment operations	(4.91)	(0.39)	(0.81)	(1.35)	(1.63)	(1.01)
Net asset value, end of year	<u>\$ 26.22</u>	<u>\$ 14.84</u>	<u>\$ 15.76</u>	<u>\$ 17.03</u>	<u>\$ 17.76</u>	<u>\$ 11.15</u>
Total return	(15.77%)	(2.56%)	(4.89%)	(7.34%)	(8.41%)	(8.31%)
Ratio to average net assets:						
Net investment income	0.28%	1.83%	2.30%	1.37%	0.99%	0.69%
Expenses without expense reimbursement	0.90%	1.34%	1.32%	1.35%	1.15%	0.33%
Expenses with expense reimbursement	0.90%	1.10%	1.03%	1.11%	0.95%	0.24%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2018

Note 4: Participant Unit Transactions

	First Trust All Equity Allocation Portfolio		First Trust Target Date Fund 2010		First Trust Target Date Fund 2020	
	Units	Dollars	Units	Dollars	Units	Dollars
Class R0:						
Proceeds from sales of units	-	\$ -	-	\$ -	2,919	\$ 51,925
Cost of units redeemed	-	-	-	-	(12,121)	(220,123)
Net change in Class R0 from participant transactions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(9,202)</u>	<u>(168,198)</u>
Class R1:						
Proceeds from sales of units	7,929	121,492	3,715	57,091	53,092	925,599
Cost of units redeemed	(9,347)	(147,323)	(3,030)	(46,750)	(54,295)	(946,753)
Net change in Class R1 from participant transactions	<u>(1,418)</u>	<u>(25,831)</u>	<u>685</u>	<u>10,341</u>	<u>(1,203)</u>	<u>(21,154)</u>
Class R2:						
Proceeds from sales of units	13,707	204,948	250	1,222	1,759	29,834
Cost of units redeemed	(10,192)	(157,986)	(708)	(10,598)	(13,387)	(230,050)
Net change in Class R2 from participant transactions	<u>3,515</u>	<u>46,962</u>	<u>(458)</u>	<u>(9,376)</u>	<u>(11,628)</u>	<u>(200,216)</u>
Class R3:						
Proceeds from sales of units	1,275	39,630	872	13,130	3,554	58,112
Cost of units redeemed	(416)	(12,274)	(98)	(1,463)	(527)	(8,612)
Net change in Class R3 from participant transactions	<u>859</u>	<u>27,356</u>	<u>774</u>	<u>11,667</u>	<u>3,027</u>	<u>49,500</u>
Net increase (decrease) from participant transactions		<u>\$ 48,487</u>		<u>\$ 12,632</u>		<u>\$ (340,068)</u>

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2018

	First Trust Target Date Fund 2030		First Trust Target Date Fund 2040		First Trust Target Date Fund 2050	
	Units	Dollars	Units	Dollars	Units	Dollars
Class R0:						
Proceeds from sales of units	10,736	\$ 211,900	15,477	\$ 324,448	26,132	\$ 329,883
Cost of units redeemed	<u>(1,928)</u>	<u>(38,424)</u>	<u>(4,404)</u>	<u>(91,976)</u>	<u>(5,755)</u>	<u>(71,044)</u>
Net change in Class R0 from participant transactions	<u>8,808</u>	<u>173,476</u>	<u>11,073</u>	<u>232,472</u>	<u>20,377</u>	<u>258,839</u>
Class R1:						
Proceeds from sales of units	59,887	1,161,931	66,145	1,337,429	53,679	658,271
Cost of units redeemed	<u>59,213</u>	<u>(1,153,658)</u>	<u>(47,343)</u>	<u>(964,888)</u>	<u>(20,585)</u>	<u>(252,843)</u>
Net change in Class R1 from participant transactions	<u>119,100</u>	<u>8,273</u>	<u>18,802</u>	<u>372,541</u>	<u>33,094</u>	<u>405,428</u>
Class R2:						
Proceeds from sales of units	2,873	54,615	1,092	21,579	-	-
Cost of units redeemed	<u>(28,801)</u>	<u>(547,894)</u>	<u>(8,295)</u>	<u>(166,908)</u>	<u>-</u>	<u>-</u>
Net change in Class R2 from participant transactions	<u>(25,928)</u>	<u>(493,279)</u>	<u>(7,203)</u>	<u>(145,329)</u>	<u>0</u>	<u>0</u>
Class R3:						
Proceeds from sales of units	6,501	118,131	6,358	121,941	19,988	241,853
Cost of units redeemed	<u>(781)</u>	<u>(14,279)</u>	<u>(6,061)</u>	<u>(117,930)</u>	<u>(798)</u>	<u>(9,676)</u>
Net change in Class R3 from participant transactions	<u>5,720</u>	<u>103,852</u>	<u>297</u>	<u>4,011</u>	<u>19,190</u>	<u>232,177</u>
Net increase (decrease) from participant transactions		<u>\$ (207,678)</u>		<u>\$ 463,695</u>		<u>\$ 896,444</u>

Note 5: Disclosures About Fair Value of Financial Instruments

Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value, as shown below.

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2018

- Level 1:** Quoted prices in active markets for identical assets or liabilities that the Funds can access at the measurement date.
- Level 2:** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3:** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of assets and liabilities, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended December 31, 2018.

Short Term Investments. Short term investments, including money market funds, for which market quotations are readily available, are valued at the last reported sales price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy.

Common Stock, Foreign Stock and Exchange-traded Funds. Securities traded on a national securities exchange (or reported on the NASDAQ national market) are valued at the last reported sales price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy. Certain foreign securities may be fair valued using a pricing service that considers the correlation of the trading patterns of the foreign security to the intraday trading in the U.S. markets for investments, such as American Depositary Receipts and the movement of the certain indexes of securities based on a statistical analysis of the historical relationship and are categorized as Level 1 in the hierarchy. For those foreign securities where additional foreign market activities are taken into consideration by the pricing service, those securities are categorized as Level 2 in the hierarchy.

The following tables present the fair value measurements of assets recognized in the accompanying statements of assets and liabilities measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2018.

Hand Composite Employee Benefit Trust
Notes to Financial Statements
December 31, 2018

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
First Trust All Equity Allocation Portfolio				
Short Term Investment	\$ 55,066	\$ 55,066	\$ -	\$ -
Common Stock	2,177,435	2,177,435	-	-
Foreign Stock	761,867	761,867	-	-
Total	<u>\$ 2,994,368</u>	<u>\$ 2,994,368</u>	<u>\$ 0</u>	<u>\$ 0</u>
First Trust Target Date Fund 2010				
Short Term Investment	\$ 11,255	\$ 11,255	\$ -	\$ -
Common Stock	51,382	51,382	-	-
Foreign Stock	10,629	10,629	-	-
Exchange-traded Funds - Fixed Income	346,731	346,731	-	-
Exchange-traded Funds - Equity	2,057	2,057	-	-
Exchange-traded Funds - Other	18,119	18,119	-	-
Total	<u>\$ 440,173</u>	<u>\$ 440,173</u>	<u>\$ 0</u>	<u>\$ 0</u>
First Trust Target Date Fund 2020				
Short Term Investment	\$ 48,706	\$ 48,706	\$ -	\$ -
Common Stock	1,043,548	1,043,548	-	-
Foreign Stock	265,650	265,650	-	-
Exchange-traded Funds - Fixed Income	2,105,276	2,105,276	-	-
Exchange-traded Funds - Equity	170,844	170,844	-	-
Exchange-traded Funds - Other	99,138	99,138	-	-
Total	<u>\$ 3,733,162</u>	<u>\$ 3,733,162</u>	<u>\$ 0</u>	<u>\$ 0</u>

Hand Composite Employee Benefit Trust
Notes to Financial Statements
December 31, 2018

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
First Trust Target Date Fund 2030				
Short Term Investment	\$ 232,445	\$ 232,445	\$ -	\$ -
Common Stock	2,634,363	2,634,363	-	-
Foreign Stock	841,283	841,283	-	-
Exchange-traded Funds - Fixed Income	1,390,627	1,390,627	-	-
Exchange-traded Funds - Equity	419,508	419,508	-	-
Exchange-traded Funds - Other	313,996	313,996	-	-
Total	<u>\$ 5,832,222</u>	<u>\$ 5,832,222</u>	<u>\$ 0</u>	<u>\$ 0</u>
First Trust Target Date Fund 2040				
Short Term Investment	\$ 234,556	\$ 234,556	\$ -	\$ -
Common Stock	2,921,319	2,921,319	-	-
Foreign Stock	996,428	996,428	-	-
Exchange-traded Funds - Fixed Income	588,406	588,406	-	-
Exchange-traded Funds - Equity	461,900	461,900	-	-
Exchange-traded Funds - Other	301,039	301,039	-	-
Total	<u>\$ 5,503,648</u>	<u>\$ 5,503,648</u>	<u>\$ 0</u>	<u>\$ 0</u>
First Trust Target Date Fund 2050				
Short Term Investment	\$ 20,028	\$ 20,028	\$ -	\$ -
Common Stock	834,440	834,440	-	-
Foreign Stock	285,142	285,142	-	-
Exchange-traded Funds - Fixed Income	168,297	168,297	-	-
Exchange-traded Funds - Equity	132,097	132,097	-	-
Exchange-traded Funds - Other	86,154	86,154	-	-
Total	<u>\$ 1,526,158</u>	<u>\$ 1,526,158</u>	<u>\$ 0</u>	<u>\$ 0</u>

Note 6: Risk Factors

The Funds invest in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the accompanying statements of assets and liabilities.

Supplemental Information

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds
First Trust All Equity Allocation Portfolio
Year Ended December 31, 2018

Purchases	
Investment Class	Cost
Common Stock	\$ 2,181,779
Foreign Stock	<u>485,581</u>
Total Investments Purchased	<u><u>\$ 2,667,360</u></u>

Sales			
Investment Class	Proceeds	Cost	Gain
Common Stock	\$ 2,156,617	\$ 1,878,435	\$ 278,182
Foreign Stock	<u>441,871</u>	<u>419,841</u>	<u>22,030</u>
Total Investments Sold	<u><u>\$ 2,598,488</u></u>	<u><u>\$ 2,298,276</u></u>	<u><u>\$ 300,212</u></u>

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2010
Year Ended December 31, 2018

Purchases	
Investment Class	Cost
Common Stock	\$ 41,898
Foreign Stock	5,479
Exchange-traded Funds - Fixed Income	161,520
Exchange-traded Funds - Equity	366
Exchange-traded Funds - Other	<u>2,495</u>
Total Investments Purchased	<u>\$ 211,758</u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Stock	\$ 56,038	\$ 48,193	\$ 7,845
Foreign Stock	6,166	5,259	907
Exchange-traded Funds - Fixed Income	124,759	126,630	(1,871)
Exchange-traded Funds - Equity	2,426	1,845	581
Exchange-traded Funds - Other	<u>2,042</u>	<u>2,124</u>	<u>(82)</u>
Total Investment Sales	<u>\$ 191,431</u>	<u>\$ 184,051</u>	<u>\$ 7,380</u>

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2020
Year Ended December 31, 2018

Purchases	
Investment Class	Cost
Common Stock	\$ 1,031,763
Foreign Stock	165,979
Exchange-traded Funds - Fixed Income	1,160,291
Exchange-traded Funds - Equity	27,522
Exchange-traded Funds - Other	<u>37,509</u>
Total Investments Purchased	<u>\$ 2,423,064</u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Stock	\$ 1,293,458	\$ 1,141,694	\$ 151,764
Foreign Stock	242,500	211,197	31,303
Exchange-traded Funds - Fixed Income	1,015,121	1,029,698	(14,577)
Exchange-traded Funds - Equity	37,359	29,651	7,708
Exchange-traded Funds - Other	<u>51,907</u>	<u>55,759</u>	<u>(3,852)</u>
Total Investment Sales	<u>\$ 2,640,345</u>	<u>\$ 2,467,999</u>	<u>\$ 172,346</u>

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2030
Year Ended December 31, 2018

Purchases	
Investment Class	Cost
Common Stock	\$ 2,522,683
Foreign Stock	511,697
Exchange-traded Funds - Fixed Income	695,418
Exchange-traded Funds - Equity	76,782
Exchange-traded Funds - Other	<u>98,594</u>
Total Investments Purchased	<u>\$ 3,905,174</u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Stock	\$ 2,739,073	\$ 2,388,623	\$ 350,450
Foreign Stock	579,735	503,326	76,409
Exchange-traded Funds - Fixed Income	550,201	556,660	(6,459)
Exchange-traded Funds - Equity	68,767	49,543	19,224
Exchange-traded Funds - Other	<u>75,801</u>	<u>81,663</u>	<u>(5,862)</u>
Total Investment Sales	<u>\$ 4,013,577</u>	<u>\$ 3,579,815</u>	<u>\$ 433,762</u>

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2040
Year Ended December 31, 2018

Purchases	
Investment Class	Cost
Common Stock	\$ 2,529,971
Foreign Stock	562,227
Exchange-traded Funds - Fixed Income	199,807
Exchange-traded Funds - Equity	73,293
Exchange-traded Funds - Other	<u>96,552</u>
Total Investments Purchased	<u>\$ 3,461,850</u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Stock	\$ 2,327,366	\$ 2,004,365	\$ 323,001
Foreign Stock	463,045	395,167	67,878
Exchange-traded Funds - Fixed Income	77,094	76,855	239
Exchange-traded Funds - Equity	23,100	17,988	5,112
Exchange-traded Funds - Other	<u>24,107</u>	<u>25,754</u>	<u>(1,647)</u>
Total Investment Sales	<u>\$ 2,914,712</u>	<u>\$ 2,520,129</u>	<u>\$ 394,583</u>

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2050
Year Ended December 31, 2018

Purchases	
Investment Class	Cost
Common Stock	\$ 844,049
Foreign Stock	243,778
Exchange-traded Funds - Fixed Income	113,697
Exchange-traded Funds - Equity	53,786
Exchange-traded Funds - Other	83,606
Total Investments Purchased	\$ 1,338,916

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Stock	\$ 353,316	\$ 314,560	\$ 38,756
Foreign Stock	65,840	57,753	8,087
Exchange-traded Funds - Fixed Income	12,543	12,666	(123)
Exchange-traded Funds - Equity	2,600	2,307	293
Exchange-traded Funds - Other	3,908	3,897	11
Total Investment Sales	\$ 438,207	\$ 391,183	\$ 47,024