

**Hand Composite Employee Benefit Trust
Conning-Goodwin Capital Core Plus Bond Fund**
Independent Auditor's Report and Financial Statements
December 31, 2020



Hand Composite Employee Benefit Trust
December 31, 2020

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Independent Auditor's Report

Board of Directors
Hand Composite Employee Benefit Trust
Houston, Texas

We have audited the accompanying financial statements of the selected fund (Conning-Goodwin Capital Core Plus Bond Fund) included in the Hand Composite Employee Benefit Trust ("Trust" or "Fund"), which statements comprise the statement of assets and liabilities, including the schedule of investments, as of December 31, 2020, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Conning-Goodwin Capital Core Plus Bond Fund, included in the Hand Composite Employee Benefit Trust, as of December 31, 2020, and the results of its operations and changes in its net assets for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of investment purchases and sales listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

BKD, LLP

Houston, Texas
May 27, 2021

Hand Composite Employee Benefit Trust
Statement of Assets and Liabilities – Selected Fund
December 31, 2020

	Conning- Goodwin Capital Core Plus Bond Fund
Assets	
Investments, at cost	\$ 87,017,601
Investments, at fair value	\$ 92,845,623
Cash	6
Receivable for:	
Investment advisor	16,683
Interest and dividends	490,069
Total assets	\$ 93,352,381
Liabilities	
Accounts payable and accrued liabilities	\$ 64,475
Total liabilities	\$ 64,475
Net assets held for participants - Class R1	\$ 93,287,906
Units outstanding - Class R1	7,271,423
Net asset value per unit - Class R1	\$ 12.83

Hand Composite Employee Benefit Trust
Schedule of Investments
Conning-Goodwin Capital Core Plus Bond Fund
December 31, 2020

Number of Shares or Principal Amount		Cost	Fair Value
<u>Short Term Investment</u>			
1,965,728	Blackrock Liq Treas Tr Instl Var Rt 12/31/2049 Dd 01/31/12	\$ 1,965,728	\$ 1,965,728
	Total Short Term Investment	2.12% 1,965,728	1,965,728
<u>U.S. Government Obligations</u>			
\$ 5,525,000	US Treasury Bd Prin Strip 0.000% 11/15/2046 Dd 11/15/16	3,784,369	3,607,554
380,000	US Treasury Bond 2.500% 05/15/2046 Dd 05/15/16	370,642	453,966
540,000	US Treasury Bond 3.000% 05/15/2047 Dd 05/15/17	554,840	707,168
1,280,000	US Treasury Note 0.625% 05/15/2030 Dd 05/15/20	1,286,276	1,251,400
550,000	US Treasury Note 1.625% 05/31/2023 Dd 05/31/16	569,310	569,615
839,809	US Treas-CPI Inflat 0.250% 07/15/2029 Dd 07/15/19	845,998	950,580
575,313	US Treas-CPI Inflat 0.500% 01/15/2028 Dd 01/15/18	552,964	652,291
252,649	US Treas-CPI Inflat 0.875% 01/15/2029 Dd 01/15/19	261,098	296,889
	Total U.S. Government Obligations	9.14% 8,225,497	8,489,463
<u>Non-U.S. Government Obligations</u>			
200,000	Bermuda Government Intern 144a 2.375% 08/20/2030 Dd 08/20/20	199,778	209,750
28,974	Ethiopian Leasing 2012 Llc 2.646% 05/12/2026 Dd 06/20/14	28,974	30,564
	Total Non-U.S. Government Obligations	0.26% 228,752	240,314
<u>Yankee Bonds</u>			
240,000	Brookfield Finance Inc 3.900% 01/25/2028 Dd 01/17/18	237,248	275,381
30,000	Canadian Pacific Railway Co 4.800% 09/15/2035 Dd 09/11/15	29,882	39,473
270,000	Natwest Group Plc Var Rt 03/22/2025 Dd 03/22/19	270,000	298,699
75,000	Transalta Corp 4.500% 11/15/2022 Dd 11/07/12	75,007	77,813
	Total Yankee Bonds	0.74% 612,137	691,366
<u>Municipal Bonds</u>			
225,000	Austin TX Elec Utility Sys Rev 2.987% 11/15/2029 Dd 06/13/19	225,000	255,663
365,000	Baltimore Cnty Md 4.000% 03/01/2033 Dd 03/19/20	454,623	460,477
315,000	Bay Area CA Toll Auth Toll Bri 6.918% 04/01/2040 Dd 07/01/10	454,670	491,636
100,000	Buckeye OH Tobacco Settlement 2.000% 06/01/2027 Dd 03/04/20	100,000	103,507
185,000	Columbus OH 5.000% 04/01/2032 Dd 10/16/19	242,412	245,438

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<u>Municipal Bonds (Continued)</u>			
\$ 315,000	Dallas TX Area Rapid Transit S 5.999% 12/01/2044 Dd 06/25/09	\$ 445,884	\$ 481,188
75,000	Dallas TX Wtrwks & Swr Sys Rev 2.772% 10/01/2040 Dd 07/07/20	75,000	79,214
350,000	Dallas-Fort Worth Tx Internati 3.144% 11/01/2045 Dd 08/22/19	350,000	374,336
200,000	Dist Of Columbia Income Tax Se 5.000% 03/01/2036 Dd 03/11/20	267,362	268,194
125,000	Dist Of Columbia Wtr & Swr Aut 3.207% 10/01/2048 Dd 11/06/19	125,000	133,794
10,000	Energy N W Wa Elec Revenue 2.814% 07/01/2024 Dd 05/06/15	10,000	10,426
225,000	Florida St Brd Of Admin Fin Co 2.154% 07/01/2030 Dd 09/16/20	225,000	236,750
350,000	Gainesville FL Utilities Sys R 5.000% 10/01/2044 Dd 04/12/19	408,774	452,977
280,000	Gilroy CA Unif Sch Dist 3.364% 08/01/2047 Dd 10/31/19	280,000	294,745
195,000	Indianapolis IN Local Public I 6.004% 01/15/2040 Dd 02/17/10	243,141	282,144
110,000	Jobsohio Beverage Sys Stwd Liq 3.985% 01/01/2029 Dd 02/01/13	110,000	126,552
315,000	Los Angeles CA Cmnty Clg Dist 6.600% 08/01/2042 Dd 07/22/10	468,492	520,632
55,000	Los Angeles CA Dept Wtr & Pwr 5.716% 07/01/2039 Dd 06/02/10	66,647	83,865
75,000	Massachusetts St Wtr Resources 3.104% 08/01/2039 Dd 11/01/19	75,000	81,935
85,000	Met Transprt Auth Ny Revenue 6.668% 11/15/2039 Dd 01/13/10	110,325	110,940
125,000	Miami-Dade Cnty FL Wtr & Swr R 3.490% 10/01/2042 Dd 11/06/19	125,000	134,864
145,000	Missouri St Hlth & Educatl Fac 3.229% 05/15/2050 Dd 04/03/20	145,000	169,299
315,000	N TX Tollway Auth Revenue 6.718% 01/01/2049 Dd 08/12/09	483,375	546,254
200,000	New Jersey St Transprt Trust 4.131% 06/15/2042 Dd 12/18/19	200,000	207,176
195,000	New York NY 5.985% 12/01/2036 Dd 12/17/09	235,841	271,943
100,000	New York St Thruway Auth 3.500% 01/01/2042 Dd 10/30/19	100,000	104,485
310,000	New York Transprt Dev Corp Le 4.248% 09/01/2035 Dd 04/15/20	310,000	343,874
50,000	Oakland CA Pensn Oblg 4.350% 12/15/2023 Dd 07/30/12	49,692	55,286
275,000	Ohio St Wtr Dev Auth Revenue 5.000% 06/01/2044 Dd 11/19/19	328,837	359,615
135,000	Oregon St 5.000% 06/01/2034 Dd 02/21/19	178,677	179,017
315,000	Osceola Cnty FL Tourist Dev Ta 4.272% 10/01/2040 Dd 06/08/16	326,514	341,851
180,000	Port Of Morrow OR Transmission 3.521% 09/01/2027 Dd 12/18/14	180,000	208,633
315,000	San Francisco City & Cnty CA P 6.000% 11/01/2040 Dd 08/04/10	412,743	448,655
75,000	Santa Monica-malibu CA Unif Sc 3.114% 08/01/2043 Dd 11/06/19	75,000	79,119
315,000	Univ Of California CA Revenues 5.770% 05/15/2043 Dd 08/27/09	414,236	455,320
200,000	Wisconsin St Gen Fund Annual A 3.154% 05/01/2027 Dd 05/16/17	200,000	226,422
	Total Municipal Bonds	9.95% <u>8,502,245</u>	<u>9,226,226</u>
<u>Preferred Security</u>			
245,000	HSB Group Inc Var RT 07/15/2027 DD 10/15/97	<u>216,110</u>	<u>222,741</u>
	Total Preferred Security	0.24% <u>216,110</u>	<u>222,741</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<i><u>Corporate Bonds</u></i>			
<i>Consumer Discretionary</i>			
\$ 80,000	Ford Motor Co 4.346% 12/08/2026 Dd 12/08/16	\$ 80,000	\$ 85,200
50,000	General Motors Co 6.600% 04/01/2036 Dd 02/23/16	49,967	67,695
200,000	O'reilly Automotive Inc 4.350% 06/01/2028 Dd 05/17/18	199,630	237,898
205,000	Starbucks Corp 2.000% 03/12/2027 Dd 03/12/20	204,251	217,538
35,000	Suburban Propane Partners Lp/s 5.750% 03/01/2025 Dd 02/25/15	35,127	35,700
25,000	Wyndham Destinations Inc Var Rt 10/01/2025 Dd 09/15/15	24,993	28,250
	Total Consumer Discretionary	0.72% <u>593,968</u>	<u>672,281</u>
<i>Consumer Staples</i>			
135,000	Altria Group Inc 4.400% 02/14/2026 Dd 02/14/19	134,787	156,745
150,000	Anheuser-Busch Cos Llc / Anheuser-Busch 3.650% 02/01/2026 Dd 02/01/19	144,258	169,555
300,000	Bat Capital Corp 3.557% 08/15/2027 Dd 08/15/18	302,033	334,044
40,000	Brown-Forman Corp 3.500% 04/15/2025 Dd 03/26/18	39,885	44,295
300,000	Campbell Soup Co 3.950% 03/15/2025 Dd 03/16/18	321,281	338,115
315,000	Conagra Brands Inc 5.300% 11/01/2038 Dd 10/22/18	335,439	421,124
55,000	Constellation Brands Inc 2.875% 05/01/2030 Dd 04/27/20	54,898	60,268
180,000	Kellogg Co 4.300% 05/15/2028 Dd 05/14/18	179,506	215,486
200,000	Keurig Dr Pepper Inc 4.597% 05/25/2028 Dd 05/25/19	200,000	243,421
300,000	Kroger Co/the Kroger Co 5.400% 07/15/2040 Dd 07/13/10	370,314	407,467
45,000	Philip Morris International Inc 3.250% 11/10/2024 Dd 11/10/14	44,747	49,559
70,000	Tyson Foods Inc 3.950% 08/15/2024 Dd 08/08/14	70,435	77,737
	Total Consumer Staples	2.72% <u>2,197,583</u>	<u>2,517,816</u>
<i>Energy</i>			
140,000	Boardwalk Pipelines Lp 4.450% 07/15/2027 Dd 01/12/17	142,487	156,707
300,000	Enbridge Inc 3.125% 11/15/2029 Dd 11/15/19	299,790	329,861
70,000	Energy Transfer Operating Lp 4.900% 02/01/2024 Dd 09/19/13	71,766	76,615
45,000	Enterprise Products Operating 3.750% 02/15/2025 Dd 10/14/14	44,928	50,385
50,000	Enterprise Products Operating 4.050% 02/15/2022 Dd 08/24/11	50,196	52,022
95,000	Eqm Midstream Partners Lp 4.000% 08/01/2024 Dd 08/01/14	94,418	97,871
175,000	Marathon Petroleum Corp 3.800% 04/01/2028 Dd 04/01/19	171,811	195,089
95,000	MPLX Lp 4.250% 12/01/2027 Dd 12/01/19	95,380	111,546
125,000	Nov Inc 3.600% 12/01/2029 Dd 11/14/19	124,171	130,712
55,000	Nustar Logistics Lp 6.750% 02/01/2021 Dd 08/19/13	55,000	55,138
110,000	Occidental Petroleum Corp 3.500% 08/15/2029 Dd 08/08/19	109,523	100,669
210,000	Oneok Inc 4.350% 03/15/2029 Dd 03/13/19	209,443	238,161
180,000	Petroleos Mexicanos 4.500% 01/23/2026 Dd 01/23/16	169,909	179,368
210,000	Valero Energy Corp 4.000% 04/01/2029 Dd 03/25/19	208,630	236,252
205,000	Western Midstream Operating Lp 4.650% 07/01/2026 Dd 07/12/16	205,446	215,125
85,000	Williams Cos Inc/the Williams Cos 3.900% 01/15/2025 Dd 06/27/14	84,140	94,242
	Total Energy	2.50% <u>2,137,038</u>	<u>2,319,763</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<i>Financials</i>			
\$ 150,000	Aercap Ireland Capital Dac / A 4.450% 12/16/2021 Dd 01/16/19	\$ 149,943	\$ 154,482
90,000	Aircastle Ltd 5.500% 02/15/2022 Dd 01/15/15	90,222	93,735
300,000	American International Group I 3.400% 06/30/2030 Dd 05/11/20	299,977	343,756
70,000	Ameriprise Financial Inc 4.000% 10/15/2023 Dd 09/06/13	69,876	77,151
190,000	Ares Capital Corp 4.250% 03/01/2025 Dd 01/11/18	189,561	205,962
85,000	Assured Guaranty Us Holdings I 5.000% 07/01/2024 Dd 06/20/14	86,117	97,201
190,000	Athene Holding Ltd 4.125% 01/12/2028 Dd 01/12/18	189,783	211,735
250,000	Bank Of America Corp 3.248% 10/21/2027 Dd 10/21/16	241,148	279,773
100,000	Bank Of America Corp 4.000% 01/22/2025 Dd 01/22/15	99,715	112,368
95,000	Bank Of America Corp 4.450% 03/03/2026 Dd 03/03/16	94,941	110,727
75,000	Bank Of New York Mellon Corp/t 3.650% 02/04/2024 Dd 02/04/14	75,298	82,234
150,000	Brighthouse Financial Inc 3.700% 06/22/2027 Dd 12/22/17	149,918	163,129
100,000	Capital One Financial Corp 3.650% 05/11/2027 Dd 05/11/20	99,859	114,646
250,000	Capital One Na 2.150% 09/06/2022 Dd 09/06/19	249,937	256,939
25,000	Chubb Ina Holdings Inc 3.350% 05/03/2026 Dd 11/03/15	24,961	28,174
60,000	Citigroup Inc 5.500% 09/13/2025 Dd 09/13/13	62,013	72,098
300,000	Citigroup Inc Var Rt 01/10/2028 Dd 01/10/17	298,869	343,824
150,000	Community Preservation Corp/th 2.867% 02/01/2030 Dd 02/03/20	150,000	156,843
350,000	GE Capital International Fundi 3.373% 11/15/2025 Dd 05/15/16	376,117	388,454
40,000	General Motors Financial Co In 3.700% 05/09/2023 Dd 05/09/16	39,965	42,397
100,000	General Motors Financial Co In 4.350% 01/17/2027 Dd 01/17/17	101,010	113,839
200,000	General Motors Financial Co In 5.650% 01/17/2029 Dd 01/17/19	204,405	247,818
115,000	Goldman Sachs Group Inc/the 3.750% 02/25/2026 Dd 02/25/16	115,056	130,634
300,000	Goldman Sachs Group Inc/the Var Rt 05/01/2029 Dd 04/23/18	301,139	355,909
185,000	Icahn Enterprises Lp / Icahn E 6.250% 05/15/2026 Dd 05/10/19	187,417	195,897
25,000	Intercontinental Exchange Inc 4.000% 10/15/2023 Dd 10/08/13	24,926	27,426
205,000	JPMorgan Chase & Co 3.375% 05/01/2023 Dd 05/01/13	204,320	219,104
280,000	JPMorgan Chase & Co Var Rt 01/23/2029 Dd 01/23/18	273,982	318,440
180,000	Keycorp 2.550% 10/01/2029 Dd 09/11/19	179,873	194,955
45,000	Keycorp 5.100% 03/24/2021 Dd 03/24/11	45,071	45,472
170,000	Lazard Group Llc 4.500% 09/19/2028 Dd 09/19/18	168,733	201,762
200,000	Lincoln National Corp 3.050% 01/15/2030 Dd 08/19/19	199,813	223,070
215,000	Lloyds Banking Group Plc Var Rt 11/07/2028 Dd 11/07/17	215,000	242,787
45,000	Marsh & McLennan Cos Inc 4.800% 07/15/2021 Dd 07/15/11	45,151	45,620
100,000	Morgan Stanley 4.350% 09/08/2026 Dd 09/08/14	100,257	117,899
300,000	Morgan Stanley Var Rt 01/23/2030 Dd 01/23/19	310,045	364,922

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<i>Financials (Continued)</i>			
\$ 45,000	Navient Corp 5.875% 10/25/2024 Dd 11/06/14	\$ 44,803	\$ 47,813
30,000	Navient Corp 6.625% 07/26/2021 Dd 07/29/16	30,000	30,638
75,000	OneMain Finance Corp 5.375% 11/15/2029 Dd 11/07/19	75,494	84,375
125,000	OneMain Finance Corp 6.875% 03/15/2025 Dd 03/12/18	125,000	145,156
105,000	Royal Bank Of Canada 4.650% 01/27/2026 Dd 01/27/16	104,872	123,956
200,000	Santander Holdings Usa Inc 3.500% 06/07/2024 Dd 06/07/19	199,880	216,063
90,000	Santander Holdings Usa Inc 4.400% 07/13/2027 Dd 01/13/18	89,889	102,856
80,000	Toyota Motor Credit Corp 2.800% 07/13/2022 Dd 07/13/15	79,953	83,030
210,000	Truist Bank 3.200% 04/01/2024 Dd 03/18/19	209,955	227,947
210,000	Truist Financial Corp 3.050% 06/20/2022 Dd 03/18/19	209,995	217,959
185,000	Visa Inc 4.150% 12/14/2035 Dd 12/14/15	184,795	240,462
95,000	Wells Fargo & Co 4.125% 08/15/2023 Dd 08/15/13	94,791	103,771
35,000	Willis Towers Watson Plc 5.750% 03/15/2021 Dd 03/17/11	35,096	35,352
	Total Financials	8.67% <u>7,198,941</u>	<u>8,040,560</u>
<i>Healthcare</i>			
25,000	AbbVie Inc 3.800% 03/15/2025 Dd 09/15/20	27,065	27,879
35,000	Aetna Inc 3.500% 11/15/2024 Dd 11/10/14	34,933	38,415
75,000	Anthem Inc 3.350% 12/01/2024 Dd 11/21/17	74,987	82,637
270,000	Banner Health 3.181% 01/01/2050 Dd 05/14/20	270,000	299,111
210,000	Boston Scientific Corp 3.750% 03/01/2026 Dd 02/25/19	209,561	238,316
75,000	Cigna Corp 4.125% 11/15/2025 Dd 05/15/19	74,966	86,402
200,000	Cigna Corp 4.375% 10/15/2028 Dd 04/15/19	204,107	241,737
35,000	Commonspirit Health 4.200% 08/01/2023 Dd 10/30/13	34,970	37,823
50,000	Community Health Network Inc 4.237% 05/01/2025 Dd 06/11/15	50,000	56,038
70,000	CVS Health Corp 3.250% 08/15/2029 Dd 08/15/19	69,444	78,836
80,000	CVS Health Corp 4.100% 03/25/2025 Dd 03/09/18	79,503	90,596
200,000	CVS Health Corp 4.300% 03/25/2028 Dd 03/09/18	201,307	237,992
75,000	Dignity Health 3.812% 11/01/2024 Dd 10/15/14	75,000	81,674
350,000	Franciscan Missionaries Of Our 3.914% 07/01/2049 Dd 10/29/19	350,000	415,128
150,000	Hackensack Meridian Health Inc 2.875% 09/01/2050 Dd 08/26/20	150,000	154,763
15,000	Laboratory Corp Of America Hol 4.000% 11/01/2023 Dd 11/01/13	14,928	16,335
34,000	Medtronic Inc 3.500% 03/15/2025 Dd 03/15/15	33,845	38,155

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<i>Healthcare (Continued)</i>			
\$ 175,000	Mercy Health/oh 3.382% 11/01/2025 Dd 04/29/15	\$ 175,000	\$ 192,908
125,000	Mercy Health/oh 3.555% 08/01/2027 Dd 12/21/17	125,000	138,216
65,000	Mount Sinai Hospitals Group In 3.831% 07/01/2035 Dd 12/21/17	65,000	69,958
75,000	Providence Health & Services O 4.379% 10/01/2023 Dd 09/18/13	75,000	82,461
60,000	Quest Diagnostics Inc 4.250% 04/01/2024 Dd 03/17/14	60,715	66,385
250,000	Spectrum Health System Obligat 3.487% 07/15/2049 Dd 10/29/19	250,000	286,277
125,000	SSM Health Care Corp 3.688% 06/01/2023 Dd 05/08/18	124,564	133,492
50,000	Teva Pharmaceutical Finance Iv 3.650% 11/10/2021 Dd 11/10/11	49,969	50,625
80,000	Teva Pharmaceutical Finance Ne 3.150% 10/01/2026 Dd 07/21/16	76,693	76,901
220,000	Toledo Hospital/the 5.325% 11/15/2028 Dd 10/25/18	220,000	259,374
	Total Healthcare	3.85% <u>3,176,557</u>	<u>3,578,434</u>
<i>Industrials</i>			
300,000	3M CO 2.375% 08/26/2029 DD 08/26/19	297,146	324,606
300,000	Boeing Co/the 5.040% 05/01/2027 Dd 05/04/20	300,000	350,722
60,000	Burlington Northern Santa Fe L 3.850% 09/01/2023 Dd 08/22/13	59,930	65,009
100,000	Fluor Corp 4.250% 09/15/2028 Dd 08/29/18	99,832	99,753
115,000	General Dynamics Corp 3.500% 05/15/2025 Dd 05/11/18	114,080	128,547
75,000	General Electric Co 5.550% 01/05/2026 Dd 01/05/06	78,847	90,798
20,000	Howmet Aerospace Inc 5.125% 10/01/2024 Dd 09/22/14	20,000	22,017
100,000	IHS Markit Ltd 4.250% 05/01/2029 Dd 04/08/19	99,507	121,486
50,000	Ryder System Inc 3.450% 11/15/2021 Dd 02/24/16	49,997	51,186
75,000	United Rentals North America I 3.875% 02/15/2031 Dd 08/10/20	75,000	78,679
210,000	Westinghouse Air Brake Technol Var Rt 09/15/2028 Dd 09/14/18	209,810	249,149
125,000	Whirlpool Corp 4.750% 02/26/2029 Dd 02/26/19	123,737	152,428
35,000	WRKCo Inc 4.200% 06/01/2032 Dd 05/20/19	34,989	42,276
	Total Industrials	1.91% <u>1,562,875</u>	<u>1,776,656</u>
<i>Information Technology</i>			
300,000	Amphenol Corp 2.800% 02/15/2030 Dd 09/10/19	299,784	330,917
85,000	Arrow Electronics Inc 4.000% 04/01/2025 Dd 03/02/15	84,720	93,497
105,000	Comcast Corp 3.950% 10/15/2025 DD 10/05/18	104,910	120,632

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<i>Information Technology (Continued)</i>			
\$ 75,000	Dish Dbs Corp 5.875% 11/15/2024 Dd 11/20/14	\$ 75,000	\$ 78,640
300,000	Fiserv Inc 3.500% 07/01/2029 Dd 06/24/19	299,563	342,557
80,000	HP Inc 3.400% 06/17/2030 Dd 06/17/20	81,065	89,028
100,000	Keysight Technologies Inc 4.600% 04/06/2027 Dd 04/06/17	99,914	119,189
230,000	Microchip Technology Inc 4.333% 06/01/2023 Dd 05/29/18	230,000	248,978
250,000	Roper Technologies Inc 2.950% 09/15/2029 Dd 08/26/19	251,039	274,661
104,000	Seagate Hdd Cayman 4.875% 06/01/2027 Dd 05/14/15	100,171	117,022
	Total Information Technology	1.95% <u>1,626,166</u>	<u>1,815,121</u>
<i>Materials</i>			
70,000	Carrier Global Corp 2.722% 02/15/2030 Dd 08/15/20	69,994	74,859
65,000	Dow Chemical Co/the 4.800% 11/30/2028 Dd 05/30/19	64,946	79,921
175,000	Dupont De Nemours Inc 4.493% 11/15/2025 Dd 11/28/18	175,000	204,286
75,000	Ei Du Pont De Nemours And Co 2.300% 07/15/2030 Dd 05/15/20	74,744	79,778
10,000	Johnson Controls International 3.900% 02/14/2026 Dd 08/14/16	10,048	11,328
90,000	Masco Corp 6.500% 08/15/2032 Dd 08/20/02	92,826	120,166
45,000	Nutrien Ltd 4.200% 04/01/2029 Dd 04/01/19	44,874	53,807
	Total Materials	0.67% <u>532,432</u>	<u>624,145</u>
<i>Real Estate</i>			
80,000	Agree Lp 2.900% 10/01/2030 Dd 08/17/20	79,944	84,983
190,000	Alexandria Real Estate Equitie 3.450% 04/30/2025 Dd 11/20/17	189,781	211,265
150,000	Boston Properties Lp 3.400% 06/21/2029 Dd 06/21/19	149,760	167,439
215,000	Cubsmart Lp 2.000% 02/15/2031 Dd 10/06/20	213,048	215,580
300,000	Digital Realty Trust Lp 3.600% 07/01/2029 Dd 06/14/19	299,541	343,947
150,000	Healthcare Trust Of America Ho 3.100% 02/15/2030 Dd 09/16/19	149,541	163,850
90,000	Hudson Pacific Properties Lp 3.950% 11/01/2027 Dd 10/02/17	89,887	99,068
260,000	Kilroy Realty Lp 3.050% 02/15/2030 Dd 09/17/19	259,711	276,630
40,000	Kilroy Realty Lp 4.375% 10/01/2025 Dd 09/16/15	39,883	44,871
90,000	Lexington Realty Trust 4.400% 06/15/2024 Dd 05/20/14	90,328	97,908
75,000	Life Storage Lp 2.200% 10/15/2030 Dd 09/23/20	74,652	76,558
115,000	Life Storage Lp 3.875% 12/15/2027 Dd 12/07/17	114,598	131,392
80,000	Omega Healthcare Investors Inc 4.950% 04/01/2024 Dd 10/01/14	80,295	87,091
50,000	Retail Properties Of America I 4.000% 03/15/2025 Dd 03/12/15	49,889	51,199
210,000	Store Capital Corp 4.625% 03/15/2029 Dd 02/28/19	208,683	243,615

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<i>Real Estate (Continued)</i>			
\$ 105,000	UDR Inc 3.200% 01/15/2030 Dd 07/02/19	\$ 104,689	\$ 116,847
100,000	Ventas Realty Lp 3.850% 04/01/2027 Dd 03/29/17	99,463	111,914
25,000	Ventas Realty Lp 4.125% 01/15/2026 Dd 07/16/15	24,899	28,758
100,000	Welltower Inc 4.250% 04/15/2028 Dd 04/10/18	99,969	116,887
50,000	WP Carey Inc 4.250% 10/01/2026 Dd 09/12/16	49,904	57,543
	Total Real Estate	2.94% <u>2,468,465</u>	<u>2,727,345</u>
<i>Utilities</i>			
95,000	AT&T Inc 5.650% 02/15/2047 Dd 02/09/16	94,796	129,363
300,000	Black Hills Corp 3.050% 10/15/2029 Dd 10/03/19	299,082	327,116
50,000	Black Hills Corp 3.950% 01/15/2026 Dd 01/13/16	49,917	56,343
290,000	Duke Energy Corp 3.400% 06/15/2029 Dd 06/07/19	289,619	329,231
75,000	Edison International 3.125% 11/15/2022 Dd 11/19/19	74,972	77,868
50,000	Enel Chile Sa 4.875% 06/12/2028 Dd 06/12/18	49,540	58,875
40,000	Entergy Louisiana Llc 5.400% 11/01/2024 Dd 11/16/09	42,502	47,084
200,000	Oklahoma Gas And Electric Co 3.300% 03/15/2030 Dd 06/07/19	199,482	228,682
50,000	Orange Sa 4.125% 09/14/2021 Dd 09/14/11	50,002	51,256
55,000	Tri-state Generation And Trans 4.250% 06/01/2046 Dd 05/23/16	60,121	63,529
245,000	Tri-state Generation And Trans 4.700% 11/01/2044 Dd 05/01/15	283,525	302,175
125,000	Verizon Communications Inc 4.500% 08/10/2033 Dd 08/10/17	124,704	157,726
25,000	Vodafone Group Plc 6.150% 02/27/2037 Dd 02/27/07	29,355	36,043
	Total Utilities	2.01% <u>1,647,617</u>	<u>1,865,291</u>
	Total Corporate Bonds	27.94% <u>23,141,642</u>	<u>25,937,412</u>
<i>Private Placements</i>			
16,653	Air Canada 2013-1 Class A 144a 4.125% 11/15/2026 Dd 05/09/13	16,653	16,045
23,017	Air Canada 2015-1 Class A 144a 3.600% 09/15/2028 Dd 03/25/15	23,017	22,621
200,000	Alcoa Nederland Holding B 144a 5.500% 12/15/2027 Dd 07/13/20	200,418	218,854
22,152	Angel Oak Mortgage T 2 A1 144a Var Rt 03/25/2049 Dd 03/01/19	22,152	22,656
65,507	Angel Oak Mortgage T 2 A1 144a Var Rt 07/27/2048 Dd 06/01/18	66,071	66,401
190,000	Avis Budget Rental C 2a A 144a 4.000% 03/20/2025 Dd 10/25/18	189,968	205,865
134,000	BAE Systems Plc 144a 1.900% 02/15/2031 Dd 09/15/20	132,997	135,468

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<i><u>Private Placements (Continued)</u></i>			
\$ 250,000	Banco Nacional De Panama 144a 2.500% 08/11/2030 Dd 08/11/20	\$ 249,787	\$ 250,000
215,000	Bayer Us Finance Ii Llc 144a 4.250% 12/15/2025 Dd 06/25/18	214,714	245,762
106,887	Bravo Residential Nqm1 A1 144a Var Rt 07/25/2059 Dd 07/01/19	106,887	109,399
62,485	British Airways 2013-1 Cl 144a 4.625% 12/20/2025 Dd 07/03/13	62,485	62,136
119,000	BX Commercial Mortg Ind B 144a Var Rt 11/15/2035 Dd 10/31/18	119,000	118,857
106,765	Cars-db4 Lp 1a A3 144a 3.250% 02/15/2050 Dd 01/23/20	106,689	111,260
230,000	Chesapeake Funding I 1a B 144a 3.450% 04/15/2030 Dd 04/17/18	229,999	235,148
185,000	Citizens Financial Group 144a 2.638% 09/30/2032 Dd 09/30/20	184,893	194,906
101,030	CLI Funding Vi Llc 1a A 144a 3.710% 05/18/2044 Dd 05/20/19	101,029	103,026
277,163	CLI Funding Vi Llc 3a A 144a 2.070% 10/18/2045 Dd 10/19/20	277,105	279,537
75,000	Colonial Enterprises Inc 144a 3.250% 05/15/2030 Dd 05/13/20	74,964	84,828
89,681	Colt 2019-4 Mortgage 4 A1 144a Var Rt 11/25/2049 Dd 09/01/19	89,681	90,816
121,360	Colt 2020-1 Mortgage 1 A1 144a Var Rt 02/25/2050 Dd 01/01/20	121,359	122,728
53,438	Commonbond Student Bgs A1 144a 2.680% 09/25/2042 Dd 10/26/17	53,427	54,805
33,429	Commonbond Student L B A1 144a 2.730% 10/25/2040 Dd 10/20/16	33,420	34,020
200,000	Commonwealth Bank Of Aust 144a 4.500% 12/09/2025 Dd 12/09/15	199,773	230,734
230,000	Corp Nacional Del Cobre D 144a 3.625% 08/01/2027 Dd 08/01/17	227,161	256,718
65,000	Cox Communications Inc 144a 2.950% 06/30/2023 Dd 05/01/13	63,977	68,382
97,475	DBUBS 2011-lc2 Mo Lc2a A4 144a 4.537% 07/10/2044 Dd 06/01/11	108,800	97,968
50,000	Empower Finance 2020 Lp 144a 1.776% 03/17/2031 Dd 09/17/20	50,000	51,286
200,000	Empresa Nacional Del Petr 144a 4.500% 09/14/2047 Dd 09/14/17	194,575	222,076
200,000	Experian Finance Plc 144a 4.250% 02/01/2029 Dd 01/31/19	199,866	240,783
86,000	Fremf 2014-k40 Mort K40 B 144a Var Rt 11/25/2047 Dd 11/01/14	90,904	94,944
175,000	Fresenius Medical Care Us 144a 2.375% 02/16/2031 Dd 09/16/20	174,485	177,862
210,263	GCAT 2019-nqm3 Tr Nqm3 A1 144a Var Rt 11/25/2059 Dd 11/01/19	210,258	215,888
50,000	Glencore Finance Canada L 144a 4.950% 11/15/2021 Dd 11/10/11	49,992	51,996
60,000	Glencore Funding Llc 144a 4.625% 04/29/2024 Dd 04/29/14	59,901	67,007
178,326	GS Mortgage-backed Pj4 A2 144a Var Rt 01/25/2051 Dd 09/01/20	183,730	183,557
120,000	GTP Acquisition Partners 144a 3.482% 06/15/2050 Dd 05/29/15	120,000	128,657
100,000	Iron Mountain Inc 144a 4.875% 09/15/2029 Dd 09/09/19	100,000	105,500
225,000	JP Morgan Mortgage 1 A5a 144a Var Rt 06/25/2050 Dd 01/01/20	229,905	232,015
350,000	JP Morgan Mortgage 2 A5a 144a Var Rt 07/25/2050 Dd 02/01/20	359,972	363,988
75,000	Netflix Inc 144a 3.625% 06/15/2025 Dd 04/28/20	75,000	80,306
106,473	New Residential M Nqm4 A1 144a Var Rt 09/25/2059 Dd 09/01/19	106,473	108,450
288,306	New Residential Mor 4a B1 144a Var Rt 12/25/2058 Dd 07/01/19	300,183	318,507
155,000	Np Spe Ii Llc 1a A2 144a 3.241% 09/20/2049 Dd 08/29/19	155,000	156,859
50,000	Nuveen Finance Llc 144a 4.125% 11/01/2024 Dd 10/30/14	49,985	56,352
50,000	NXP Bv / Nxp Funding Llc 144a 2.700% 05/01/2025 Dd 05/01/20	49,964	53,815

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<u>Private Placements (Continued)</u>			
\$ 49,779	Onemain Financial I 1a A1 144a 2.370% 09/14/2032 Dd 09/06/17	\$ 49,774	\$ 49,844
300,000	Onemain Financial Is 2a A 144a 3.140% 10/14/2036 Dd 09/20/19	299,881	323,963
215,000	Owl Rock Technology Finan 144a 3.750% 06/17/2026 Dd 12/17/20	213,574	216,167
175,000	Penske Truck Leasing Co L 144a 4.450% 01/29/2026 Dd 01/29/19	174,647	202,568
260,000	Provident Funding Mo 1 A4 144a Var Rt 02/25/2050 Dd 02/01/20	265,425	270,366
110,000	Seagate Hdd Cayman 144a 4.091% 06/01/2029 Dd 06/18/20	107,031	117,838
82,291	SG Residential Mortg 3 A1 144a Var Rt 09/25/2059 Dd 10/01/19	82,289	83,422
55,069	Sofi Professional D A2fx 144a 2.650% 09/25/2040 Dd 07/25/17	55,055	56,736
140,000	Sofi Professional Loa E B 144a Var Rt 07/25/2040 Dd 11/22/16	137,780	145,957
7,279	Towd Point Mortgage 4 A1 144a Var Rt 10/25/2059 Dd 10/01/19	7,349	7,683
20,000	Transurban Finance Co Pty 144a 4.125% 02/02/2026 Dd 11/02/15	19,903	22,758
25,000	Treehouse Foods Inc 144a 6.000% 02/15/2024 Dd 01/29/16	25,000	25,469
78,238	Verus Securitization 1 A1 144a Var Rt 01/25/2060 Dd 01/01/20	78,238	79,696
143,638	Verus Securitization 4 A1 144a Var Rt 11/25/2059 Dd 10/01/19	143,638	146,968
67,146	VSE 2016-a Voi Mortga A A 144a 2.540% 07/20/2033 Dd 09/20/16	67,139	67,537
400,000	Wells Fargo Mortgage 1 A5 144a Var Rt 12/25/2049 Dd 02/01/20	410,749	415,875
110,000	WFRBS Commercial Mo C4 A4 144a Var Rt 06/15/2044 Dd 08/01/11	118,322	110,626
55,000	Woodside Finance Ltd 144a 3.650% 03/05/2025 Dd 03/05/15	54,989	59,296
145,000	Woodside Finance Ltd 144a 4.500% 03/04/2029 Dd 03/04/19	144,775	161,836
	Total Private Placements	9.61% 8,492,177	8,913,393
<u>Mortgage-backed Securities</u>			
50,000	Banc of America Commer Ubs7 A4 3.705% 09/15/2048 Dd 09/01/15	51,357	55,443
325,000	Benchmark 2019-b11 Mort B11 A4 3.281% 05/15/2052 Dd 06/01/19	328,161	369,692
300,000	CD 2016-cd1 Mortgage Tr Cd1 A4 2.724% 08/10/2049 Dd 08/01/16	308,203	326,443
320,000	CD 2017-cd3 Mortgage Tr Cd3 A4 3.631% 02/10/2050 Dd 02/01/17	328,535	364,460
70,000	Comm 2013-ccre9 Mortgag Cr9 A4 Var Rt 07/10/2045 Dd 07/01/13	71,880	75,611
315,000	DBJPM 16-c1 Mortgage Tru C1 A4 3.276% 05/10/2049 Dd 04/01/16	338,504	348,495
275,000	GS Mortgage Securities Gc34 A4 3.506% 10/10/2048 Dd 10/01/15	282,462	306,134
300,000	GS Mortgage Securities Gc40 A3 2.904% 07/10/2052 Dd 07/01/19	302,912	329,038
300,000	GS Mortgage Securities Gs1 A3 3.734% 11/10/2048 Dd 11/01/15	309,030	334,659
278,407	GS Mortgage-backed Secu Pj5 A2 Var Rt 03/27/2051 Dd 10/01/20	286,990	286,658
98,450	JP Morgan Chase Commer C10 A5 3.143% 12/15/2047 Dd 03/01/15	102,470	102,828

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<u>Mortgage-backed Securities (Continued)</u>			
\$ 41,054	JP Morgan Chase Commerc C13 A4 Var Rt 01/15/2046 Dd 07/01/13	\$ 41,425	\$ 44,003
300,000	JPMBB Commercial Mortga C31 A3 3.801% 08/15/2048 Dd 08/01/15	330,474	336,626
275,000	JPMBB Commercial Mortga C32 A5 3.598% 11/15/2048 Dd 10/01/15	282,489	306,884
150,000	Wells Fargo Commercial C30 A4 3.664% 09/15/2058 Dd 08/01/15	154,065	168,144
280,000	Wells Fargo Commercial C51 A4 3.311% 06/15/2052 Dd 07/01/19	288,163	288,163
175,000	Wells Fargo Commercial Lc22 A4 3.839% 09/15/2058 Dd 09/01/15	179,950	197,235
	Total Mortgage-backed Securities	4.57% 3,987,070	4,240,516
<u>Asset-backed Securities</u>			
56,655	American Airlines 2016-1 Class 4.100% 07/15/2029 Dd 01/19/16	56,655	52,676
107,958	American Airlines 2017-1 Class 4.950% 08/15/2026 Dd 01/13/17	109,168	91,279
141,975	American Airlines 2017-2 Class 3.700% 04/15/2027 Dd 10/05/17	141,975	120,027
153,217	CNH Equipment Trust 2016- C A4 1.760% 09/15/2023 Dd 09/21/16	153,216	153,295
89,796	Delta Air Lines 2007-1 Class A 6.821% 02/10/2024 Dd 02/10/08	96,398	91,984
135,000	Freddie Mac Structured Sr01 A3 3.089% 11/25/2027 Dd 12/01/17	135,972	146,311
84,971	Spirit Airlines Pass Through T 4.100% 10/01/2029 Dd 08/11/15	84,971	80,772
15,112	US Airways 2011-1 Class A Pass 7.125% 04/22/2025 Dd 06/28/11	14,711	13,876
	Total Asset-backed Securities	0.81% 793,066	750,220
<u>U.S. Government Agency Securities</u>			
<u>Federal National Mortgage Association</u>			
3,000	FNMA Pool #0190315 6.000% 11/01/2031 DD 10/01/01	3,258	3,539
3,883	FNMA Pool #0252438 6.000% 05/01/2029 DD 04/01/99	4,187	4,436
2,374	FNMA Pool #0254549 6.000% 12/01/2032 DD 11/01/02	2,584	2,818
3,743	FNMA Pool #0256799 5.500% 07/01/2037 DD 06/01/07	4,036	4,400
1,056	FNMA Pool #0257123 5.500% 03/01/2038 DD 02/01/08	1,137	1,242
7,258	FNMA Pool #0694448 5.500% 04/01/2033 DD 03/01/03	7,810	8,415
9,272	FNMA Pool #0694655 5.500% 04/01/2033 DD 03/01/03	9,977	10,795
4,198	FNMA Pool #0702690 5.000% 07/01/2033 DD 07/01/03	4,475	4,723
13,252	FNMA Pool #0725236 4.500% 03/01/2034 DD 02/01/04	13,947	14,651
36,836	FNMA Pool #0745870 5.000% 10/01/2036 DD 09/01/06	39,172	42,804
4,100	FNMA Pool #0829186 5.000% 07/01/2035 DD 07/01/05	4,378	4,766
3,558	FNMA Pool #0850278 5.500% 12/01/2035 DD 12/01/05	3,838	4,033
172	FNMA Pool #0879628 5.500% 06/01/2021 DD 06/01/06	173	172
1,110	FNMA Pool #0895203 6.500% 08/01/2036 DD 08/01/06	1,220	1,243
1,611	FNMA Pool #0899147 5.500% 04/01/2037 DD 04/01/07	1,736	1,884

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<i>Federal National Mortgage Association (Continued)</i>			
\$ 2,588	FNMA Pool #0914724 5.500% 04/01/2037 DD 03/01/07	\$ 2,790	\$ 2,989
4,620	FNMA Pool #0929637 5.500% 06/01/2038 DD 06/01/08	4,982	5,403
3,615	FNMA Pool #0933511 6.000% 02/01/2038 DD 02/01/08	3,936	4,277
9,157	FNMA Pool #0942165 6.000% 07/01/2037 DD 07/01/07	9,955	10,847
1,181	FNMA Pool #0946019 6.500% 09/01/2037 DD 09/01/07	1,300	1,323
1,138	FNMA Pool #0946594 6.000% 09/01/2037 DD 08/01/07	1,235	1,344
1,344	FNMA Pool #0949301 6.000% 10/01/2037 DD 10/01/07	1,461	1,534
3,413	FNMA Pool #0972960 5.000% 03/01/2038 DD 02/01/08	3,652	3,776
4,265	FNMA Pool #0974151 6.000% 02/01/2038 DD 02/01/08	4,637	5,029
3,205	FNMA Pool #0992032 5.500% 10/01/2038 DD 10/01/08	3,458	3,767
3,113	FNMA Pool #0992293 5.000% 01/01/2039 DD 01/01/09	3,329	3,620
71,946	FNMA Pool #0AB3026 4.000% 05/01/2041 DD 04/01/11	75,308	79,299
42,723	FNMA Pool #0AB5388 4.000% 06/01/2042 DD 05/01/12	45,316	46,582
75,231	FNMA Pool #0AB6633 3.500% 10/01/2042 DD 10/01/12	78,710	81,226
38,998	FNMA Pool #0AB9549 3.000% 06/01/2043 DD 05/01/13	39,070	41,552
105,561	FNMA Pool #0AB9659 3.000% 06/01/2043 DD 05/01/13	105,988	115,155
3,864	FNMA Pool #0AC3299 4.500% 10/01/2039 DD 09/01/09	4,078	4,338
23,041	FNMA Pool #0AD3243 4.500% 04/01/2040 DD 04/01/10	24,322	25,871
52,582	FNMA Pool #0AD4223 4.500% 08/01/2040 DD 08/01/10	55,516	58,835
23,194	FNMA Pool #0AE4446 4.000% 12/01/2040 DD 01/01/11	24,138	25,286
52,230	FNMA Pool #0AE8306 4.000% 11/01/2040 DD 10/01/10	54,352	57,566
26,467	FNMA Pool #0AE8754 4.000% 10/01/2040 DD 12/01/10	27,542	28,854
43,188	FNMA Pool #0AH1566 5.000% 12/01/2040 DD 12/01/10	46,256	50,220
4,702	FNMA Pool #0AH6893 4.500% 03/01/2041 DD 03/01/11	4,966	5,102
9,083	FNMA Pool #0AI4891 4.500% 06/01/2041 DD 06/01/11	9,608	10,163
22,217	FNMA Pool #0AJ4576 3.500% 11/01/2041 DD 10/01/11	22,667	23,872
63,492	FNMA Pool #0AJ7547 4.000% 01/01/2042 DD 12/01/11	66,973	69,655
77,638	FNMA Pool #0AK9393 3.500% 04/01/2042 DD 03/01/12	80,382	83,728
103,012	FNMA Pool #0AL1895 3.500% 06/01/2042 DD 06/01/12	108,751	112,583
36,102	FNMA Pool #0AL3319 3.500% 03/01/2043 DD 03/01/13	37,787	38,991
56,341	FNMA Pool #0AL3423 5.000% 05/01/2040 DD 03/01/13	61,550	65,409
244,819	FNMA Pool #0AL4905 3.000% 02/01/2043 DD 02/01/14	251,099	261,951
112,662	FNMA Pool #0AL5779 3.000% 09/01/2043 DD 09/01/14	113,758	120,035
78,429	FNMA Pool #0AL7769 3.000% 12/01/2043 DD 11/01/15	80,137	83,379
69,974	FNMA Pool #0AL7855 3.000% 10/01/2043 DD 12/01/15	72,298	74,516
185,854	FNMA Pool #0AL9106 4.500% 02/01/2046 DD 09/01/16	199,274	205,473
336,312	FNMA Pool #0AL9107 4.500% 03/01/2046 DD 09/01/16	360,031	376,558

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<i>Federal National Mortgage Association (Continued)</i>			
\$ 84,704	FNMA Pool #0AR1183 3.000% 01/01/2043 DD 12/01/12	\$ 87,044	\$ 91,934
113,685	FNMA Pool #0AR6379 3.000% 02/01/2043 DD 02/01/13	117,163	123,701
285,007	FNMA Pool #0AS0024 3.500% 07/01/2043 DD 06/01/13	295,223	307,393
473,363	FNMA Pool #0AS6075 4.000% 10/01/2045 DD 09/01/15	504,712	515,858
935,841	FNMA Pool #0AS6520 3.500% 01/01/2046 DD 12/01/15	982,346	997,186
98,527	FNMA Pool #0AT0175 3.500% 03/01/2043 DD 03/01/13	99,960	108,874
106,161	FNMA Pool #0AT0942 3.000% 04/01/2043 DD 04/01/13	109,654	115,226
92,889	FNMA Pool #0AT3868 3.500% 06/01/2043 DD 06/01/13	95,627	100,939
223,658	FNMA Pool #0AY5580 3.500% 06/01/2045 DD 06/01/15	231,778	242,585
217,820	FNMA Pool #0AZ0846 4.000% 07/01/2045 DD 07/01/15	230,589	236,867
149,302	FNMA Pool #0BE2335 3.500% 02/01/2047 DD 02/01/17	152,276	159,951
218,540	FNMA Pool #0BE5041 3.500% 11/01/2046 DD 12/01/16	223,962	236,736
312,875	FNMA Pool #0BM4676 4.000% 10/01/2048 DD 10/01/18	322,196	344,896
119,850	FNMA Pool #0BN0334 4.000% 12/01/2048 DD 12/01/18	124,684	128,016
152,342	FNMA Pool #0BN6595 3.500% 05/01/2049 DD 05/01/19	155,791	160,911
221,529	FNMA Pool #0BO2200 3.500% 09/01/2049 DD 09/01/19	228,845	234,020
387,758	FNMA Pool #0BO2263 3.500% 10/01/2049 DD 10/01/19	399,791	409,655
444,981	FNMA Pool #0BO3192 3.000% 10/01/2049 DD 10/01/19	456,788	466,991
1,274,892	FNMA Pool #0BP5709 2.500% 05/01/2050 DD 05/01/20	1,320,705	1,345,095
521,861	FNMA Pool #0BQ3000 2.000% 10/01/2050 DD 10/01/20	540,414	542,153
339,313	FNMA Pool #0BQ5487 2.500% 11/01/2050 DD 11/01/20	356,432	357,997
141,355	FNMA Pool #0CA2474 4.000% 07/01/2048 DD 09/01/18	146,341	151,097
126,459	FNMA Pool #0CA2963 4.500% 01/01/2049 DD 12/01/18	133,461	137,218
421,006	FNMA Pool #0CA4976 3.000% 01/01/2050 DD 12/01/19	447,432	448,787
446,474	FNMA Pool #0CA6427 3.000% 07/01/2050 DD 06/01/20	474,434	472,279
350,767	FNMA Pool #0CA7224 2.000% 10/01/2050 DD 09/01/20	363,796	364,696
987,485	FNMA Pool #0CA7587 1.500% 11/01/2050 DD 10/01/20	997,468	998,300
105,610	FNMA Pool #0FM1028 3.500% 06/01/2049 DD 06/01/19	108,420	111,306
162,640	FNMA Pool #0FM1875 4.000% 01/01/2049 DD 11/01/19	169,909	173,112
276,937	FNMA Pool #0FM2714 3.000% 03/01/2050 DD 03/01/20	294,091	292,438
264,956	FNMA Pool #0FM3241 3.000% 07/01/2050 DD 06/01/20	281,185	281,480
446,599	FNMA Pool #0FM3480 2.500% 06/01/2050 DD 06/01/20	465,195	471,191
293,525	FNMA Pool #0FM3727 3.000% 07/01/2050 DD 07/01/20	310,574	307,923
347,311	FNMA Pool #0FM4374 2.000% 09/01/2050 DD 09/01/20	359,402	360,925
518,550	FNMA Pool #0FM4635 2.000% 11/01/2050 DD 10/01/20	538,518	539,724
32,192	FNMA Pool #0MA0170 5.000% 09/01/2039 DD 08/01/09	34,431	37,435
42,242	FNMA Pool #0MA0907 4.000% 11/01/2041 DD 10/01/11	44,447	46,342

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<i>Federal National Mortgage Association (Continued)</i>			
\$ 113,630	FNMA Pool #0MA1926 4.500% 06/01/2044 DD 05/01/14	\$ 122,153	\$ 126,648
238,948	FNMA Pool #0MA2549 3.500% 03/01/2046 DD 02/01/16	250,572	255,776
108,459	FNMA Pool #0MA2671 3.500% 07/01/2046 DD 06/01/16	114,191	115,883
152,793	FNMA Pool #0MA3444 4.500% 08/01/2048 DD 07/01/18	161,246	166,270
93,760	FNMA Pool #0MA3467 4.000% 05/01/2048 DD 08/01/18	97,378	100,087
835,675	FNMA Pool #0MA3495 4.000% 09/01/2048 DD 09/01/18	859,225	892,172
128,264	FNMA Pool #0MA3521 4.000% 11/01/2048 DD 10/01/18	133,456	136,831
112,298	FNMA Pool #0MA3537 4.500% 12/01/2048 DD 11/01/18	118,135	121,741
123,943	FNMA Pool #0MA3614 3.500% 02/01/2049 DD 02/01/19	127,283	130,943
164,084	FNMA Pool #0MA3616 4.500% 03/01/2049 DD 02/01/19	171,732	177,900
157,435	FNMA Pool #0MA3637 3.500% 03/01/2049 DD 03/01/19	161,701	166,323
981,375	FNMA Pool #0MA3686 3.500% 05/01/2049 DD 05/01/19	996,674	1,035,707
182,255	FNMA Pool #0MA3692 3.500% 07/01/2049 DD 06/01/19	186,683	192,536
168,712	FNMA Pool #0MA3744 3.000% 07/01/2049 DD 07/01/19	169,657	176,949
117,936	FNMA Pool #0MA3775 3.500% 09/01/2049 DD 08/01/19	121,066	124,585
207,292	FNMA Pool #0MA3834 3.000% 10/01/2049 DD 10/01/19	210,110	217,374
227,644	FNMA Pool #0MA3905 3.000% 01/01/2050 DD 12/01/19	230,939	238,681
347,366	FNMA Pool #0MA4119 2.000% 09/01/2050 DD 08/01/20	358,825	360,873
349,873	FNMA Pool #0MA4158 2.000% 10/01/2050 DD 09/01/20	361,496	363,478
219,319	FNMA GTD REMIC P/T 17-T1 A 2.898% 06/25/2027 DD 04/01/17	219,319	242,372
	Total Federal National Mortgage Association	21.60% <u>19,569,465</u>	<u>20,064,395</u>
<i>Federal Home Loan Mortgage Corporation</i>			
100,049	FHLMC Multiclass Mtg K154 A1 3.176% 11/25/2028 Dd 01/01/18	101,564	110,685
125,000	FHLMC Multiclass Mtg K071 A2 3.286% 11/25/2027 Dd 12/01/17	127,715	144,153
165,000	FHLMC Multiclass Mtg Kgx1 Afx 3.000% 10/25/2027 Dd 12/01/17	165,193	184,346
240,000	FHLMC Multiclass Mtg K064 A2 3.224% 03/25/2027 Dd 05/01/17	244,777	273,503
250,000	FHLMC Multiclass Mtg Kw02 A2 Var Rt 12/25/2026 Dd 03/01/17	254,849	283,424
295,000	FHLMC Multiclass Mtg K063 A2 Var Rt 01/25/2027 Dd 03/01/17	300,763	338,425
300,000	FHLMC Multiclass Mtg K090 A2 3.422% 02/25/2029 Dd 04/01/19	318,816	352,471
300,000	FHLMC Multiclass Mtg K089 A2 3.563% 01/25/2029 Dd 03/01/19	321,548	355,176
300,000	FHLMC Multiclass Mtg K087 A2 3.771% 12/25/2028 Dd 01/01/19	325,444	358,294
30,935	FHLMC Pool #g0-7195 4.500% 03/01/2042 Dd 11/01/12	32,830	34,706
44,332	FHLMC Pool #c0-3814 4.000% 03/01/2042 Dd 03/01/12	47,242	48,651
46,150	FHLMC Pool #g0-8515 3.000% 12/01/2042 Dd 12/01/12	47,743	49,084
50,551	FHLMC Pool #g0-8606 4.000% 09/01/2044 Dd 09/01/14	53,413	55,089

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Principal Amount		Cost	Fair Value
<i>Federal Home Loan Mortgage Corporation (Continued)</i>			
\$ 60,808	FHLMC Pool #zt-1951 3.500% 05/01/2049 Dd 05/01/19	\$ 62,762	\$ 64,111
63,475	FHLMC Pool #q0-5991 3.500% 02/01/2042 Dd 01/01/12	65,350	68,070
77,266	FHLMC Pool #q0-8998 3.500% 06/01/2042 Dd 06/01/12	79,804	83,144
78,401	FHLMC Pool #sd-0217 4.000% 01/01/2050 Dd 01/01/20	82,051	83,638
96,172	FHLMC Pool #zt-1864 4.000% 04/01/2049 Dd 04/01/19	99,790	102,619
101,451	FHLMC Pool #g0-7032 3.000% 06/01/2042 Dd 06/01/12	103,726	107,688
105,689	FHLMC Pool #zt-1777 4.000% 03/01/2049 Dd 03/01/19	109,206	112,775
113,005	FHLMC Pool #c0-9029 3.000% 03/01/2043 Dd 02/01/13	113,887	120,215
136,083	FHLMC Pool #sd-8001 3.500% 07/01/2049 Dd 06/01/19	139,649	143,551
170,925	FHLMC Pool #g0-8641 3.500% 05/01/2045 Dd 05/01/15	176,720	183,016
175,180	FHLMC Pool #zt-2087 4.000% 06/01/2049 Dd 05/01/19	181,799	186,882
268,270	FHLMC Pool #sd-0210 3.000% 12/01/2049 Dd 12/01/19	284,210	285,733
292,798	FHLMC Pool #g0-8775 4.000% 07/01/2047 Dd 07/01/17	307,967	314,266
309,359	FHLMC Pool #zs-4703 3.000% 02/01/2047 Dd 09/01/18	328,921	327,142
346,516	FHLMC Pool #sd-8090 2.000% 08/01/2050 Dd 08/01/20	357,798	359,990
347,997	FHLMC Pool #ra-3725 2.000% 10/01/2050 Dd 09/01/20	360,546	361,817
418,927	FHLMC Pool #qa-3869 3.500% 10/01/2049 Dd 10/01/19	431,798	441,944
1,149,989	FHLMC Pool #g0-8715 3.000% 08/01/2046 Dd 07/01/16	1,188,833	1,209,570
	Total Federal Home Loan Mortgage Corporation	7.68% <u>6,816,714</u>	<u>7,144,178</u>
<i>Government National Mortgage Association</i>			
11,205	GNMA II Pool #0MA1523 4.500% 12/20/2043 DD 12/01/13	11,912	12,509
21,987	GNMA II Pool #0MA1226 4.500% 08/20/2043 DD 08/01/13	23,533	24,496
29,649	GNMA II Pool #0MA1092 4.500% 06/20/2043 DD 06/01/13	31,359	33,097
33,316	GNMA II Pool #0MA0784 4.000% 02/20/2043 DD 02/01/13	34,867	36,909
36,971	GNMA II Pool #0MA0935 4.000% 04/20/2043 DD 04/01/13	38,359	40,957
39,940	GNMA II Pool #0MA2147 3.000% 08/20/2044 DD 08/01/14	40,153	42,562
42,153	GNMA II Pool #0MA2075 4.500% 07/20/2044 DD 07/01/14	45,691	47,058
31,843	GNMA Pool #0AE7500 3.500% 06/15/2043 DD 06/01/13	32,839	33,890
33,560	GNMA Pool #0AB9206 3.000% 11/15/2042 DD 11/01/12	33,216	35,324
40,031	GNMA Pool #0758269 4.000% 04/15/2041 DD 04/01/11	42,602	43,741
95,645	GNMA Pool #0AE7016 3.500% 06/15/2043 DD 06/01/13	98,686	104,906
	Total Government National Mortgage Association	0.49% <u>433,217</u>	<u>455,449</u>
	Total U.S. Government Agency Securities	29.77% <u>26,819,396</u>	<u>27,664,022</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
Conning-Goodwin Capital Core Plus Bond Fund (Continued)
December 31, 2020

Number of Shares or		Cost	Fair Value
<i><u>Exchange-traded Funds</u></i>			
<i>Fixed Income</i>			
8,453	iShares iBoxx Investment Grade Bond ETF	\$ 1,013,961	\$ 1,167,603
9,325	iShares iBoxx High Yld Corp	799,684	814,073
78,584	Vaneck Fallen Angel High Yld	2,220,136	2,522,546
	Total Fixed Income	4.85% <u>4,033,781</u>	<u>4,504,222</u>
	Total Exchange-traded Funds	4.85% <u>4,033,781</u>	<u>4,504,222</u>
	Total Investments	100.00% <u>\$ 87,017,601</u>	<u>\$ 92,845,623</u>

Hand Composite Employee Benefit Trust
Statement of Operations – Selected Fund
Year Ended December 31, 2020

	Conning- Goodwin Capital Core Plus Bond Fund
Income	
Interest	\$ 2,625,635
Dividends	201,660
Total income	2,827,295
Expenses	
Investment management and administrative	356,331
Custody	150,000
Audit	8,400
Total expenses before reimbursement of fees	514,731
Reimbursement of fees	(198,585)
Net expenses	316,146
Net Investment Income	2,511,149
Net Realized and Unrealized Gains on Investments	
Net realized gain	686,805
Net change in unrealized appreciation	3,754,156
Net realized and unrealized gains on investments	4,440,961
Net Increase in Net Assets Resulting From Operations	\$ 6,952,110

Hand Composite Employee Benefit Trust
Statement of Changes in Net Assets – Selected Fund
Year Ended December 31, 2020

	Conning- Goodwin Capital Core Plus Bond Fund
Operations	
Net investment income	\$ 2,511,149
Net realized gain	686,805
Change in unrealized appreciation	<u>3,754,156</u>
Net increase in net assets from operations	6,952,110
Net Assets Held For Participants	
Beginning of year	<u>86,335,796</u>
End of year	<u><u>\$ 93,287,906</u></u>

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2020

Note 1: Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

Hand Composite Employee Benefit Trust ("HB&T" or "the Trust") was created in order to provide broad and uniform diversification programs for pension and profit sharing plans which, having complied with the requirements of the Internal Revenue Code (the IRC), are exempt from taxation under the provisions of the IRC. The Trust is comprised of 80 portfolios (the Funds); the financial statements of one of these funds are included in this report.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of investment income and expenses during the reporting period. Actual results could differ from those estimates.

Investment Valuation

All investments in securities are recorded at their estimated fair value. Transfers in and out of Level 1 (quoted market prices), Level 2 (significant other observable inputs) and Level 3 (significant unobservable inputs) are recognized on the period-ending date.

Investment Transactions

Investment transactions are accounted for on trade date. Realized gains and losses from investment transactions and unrealized appreciation or depreciation on investments are reported on the identified cost basis.

Investment Income and Distribution of Income

Dividend income less foreign taxes withheld, if any, is recorded on the ex-dividend date and interest income is recorded on the accrual basis. Investment income is allocated ratably on the valuation dates among all participants. No distributions are made to participants in the Fund until units owned are redeemed, at which time the market value of redeemed units is distributed. Investment income and realized gains (if any) earned by the Fund is reinvested, thereby increasing the respective unit values.

Valuation of Participants' Interest

Units of participation may be purchased or redeemed on the valuation dates at the fair value per unit on such valuation dates. The Fund is valued daily.

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2020

Federal Income Taxes

The Fund complies with the requirements under Section 501(a) of the IRC and apports all of its taxable income to its participants. Therefore, no federal income tax provision is required.

Subsequent Events

Subsequent events have been evaluated through May 27, 2021, which is the date the financial statements were available to be issued.

Investment Management Advisor

The investment management advisor for the Fund is Goodwin Capital Advisers, Inc.

Note 2: Investment Advisory Fees and Other Transactions With Affiliates

The Fund is charged an administrative fee by HB&T for trustee/administrative services (fund accounting services, transfer-agency services, trustee services, etc.). The Fund also entered into investment advisory and service agreements with a third-party advisor. These fees compensate the advisor for the services it provides and for expenses borne by the advisor under the agreement.

During the year ended December 31, 2020, the investment advisor voluntarily reimbursed the Fund for a portion of its expenses.

The following table indicates the fees charged to the Fund and the various classes of units within the Fund (as a percentage of net assets). These charges are calculated using the Fund's average daily net assets:

Fund	Administrative Fees	Investment Advisory Fees	Custody Fees	Other Fees	Total Fees
Conning-Goodwin Capital Core Plus Bond Fund: Class R1	0.10%	0.30%	0.13%	0.01%	0.54%

Hand Composite Employee Benefit Trust
Notes to Financial Statements
December 31, 2020

Note 3: Financial Highlights

	Conning- Goodwin Capital Core Plus Bond Fund
Net asset value, beginning of year	\$ 11.87
Net investment income	0.32
Net realized and unrealized gain	0.64
Net increase from investment operations	0.96
Net asset value, end of year	\$ 12.83
Total return	8.09%
Ratio to average net assets:	
Net investment income	2.56%
Expenses without reimbursements	0.57%
Expenses with reimbursements	0.35%

Note 4: Participant Unit Transactions

There were no participant unit transactions during the year ended December 31, 2020.

Note 5: Disclosures About Fair Value of Financial Instruments

Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1:** Quoted prices in active markets for identical assets or liabilities that the Fund can access at the measurement date.
- Level 2:** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3:** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2020

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statement of assets and liabilities, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended December 31, 2020.

Short Term Investments. Short term investments, including money market funds, for which market quotations are readily available, are valued at the last reported sales price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy.

U.S. and Non-U.S. Government Obligations and U.S. Government Agency Securities. U.S. and Non-U.S. Government obligations and securities are valued using models that incorporate market observable data such as reported sales of similar securities, yield curves, interest rates, volatilities and other reference data. These securities are categorized as Level 2 in the hierarchy.

Corporate Bonds, Yankee Bonds, and Municipal Bonds. The fair value of these bonds is estimated using various techniques, which may consider recently executed transactions in securities of the issuer or comparable issuers, market price quotations (where observable), bond spreads, fundamental data relating to the issuer, and credit default swap spreads adjusted for any basis difference between cash and derivative instruments. These securities are categorized as Level 2 in the hierarchy.

Mortgage-backed Securities and Asset-backed Securities. These securities are valued using models that incorporate observable data, such as prepayments, delinquencies, yields, bids, offers, collateral seasoning and other factors. Deal specific scenarios are derived from historical performance information and loan level details. These securities are categorized as Level 2 in the hierarchy.

Private Placements. Private placements are primarily determined using discounted cash flow models. These models primarily use observable inputs that include Treasury or similar base rates plus estimated credit spreads to value each security. The credit spreads are obtained through a survey of private market intermediaries who are active in both primary and secondary transactions, and consider, among other factors, the credit quality and industry sector of the issuer and the reduced liquidity associated with private placements. Since most private placements are valued using standard market observable inputs and inputs derived from, or corroborated by, market observable data including observed prices and spreads for similar publicly traded or privately traded issues, they have been reflected within Level 2 of the hierarchy.

Exchange-traded Funds and Preferred Securities. Securities traded on a national securities exchange (or reported on the NASDAQ national market) are valued at the last reported sales price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy.

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2020

The following table presents the fair value measurements of assets recognized in the accompanying statement of assets and liabilities measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2020:

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Conning-Goodwin Capital Core Plus Bond Fund				
Short Term Investment	\$ 1,965,728	\$ 1,965,728	\$ -	\$ -
U.S. Government Obligations	8,489,463	-	8,489,463	-
Non-U.S. Government Obligations	240,314	-	240,314	-
Yankee Bonds	691,366	-	691,366	-
Municipal Bonds	9,226,226	-	9,226,226	-
Preferred Security	222,741	222,741	-	-
Corporate Bonds	25,937,412	-	25,937,412	-
Private Placements	8,913,393	-	8,913,393	-
Mortgage-backed Securities	4,240,516	-	4,240,516	-
Asset-backed Securities	750,220	-	750,220	-
U.S. Government Agency Securities	27,664,022	-	27,664,022	-
Exchange-traded Funds - Fixed Income	4,504,222	4,504,222	-	-
Total	\$ 92,845,623	\$ 6,692,691	\$ 86,152,932	\$ 0

Note 6: Risk Factors

The Fund invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the accompanying statement of assets and liabilities.

Since January 2020, the COVID-19 pandemic created outbreaks of infectious illnesses, and countries throughout the globe were subject to other public health threats, infectious illnesses, diseases, or similar issues. Any spread of an infectious illness, public health threat or similar issue could alter consumer demand or economic output, result in market closures, travel restrictions or quarantines, and have a significant impact on the global economy, which in turn could adversely affect the Fund's investments and could result in increases or decreases in the Fund's net asset value.

Supplemental Information

Hand Composite Employee Benefit Trust
Schedule of Investment Purchases and Sales – Selected Fund
Conning-Goodwin Capital Core Plus Bond Fund
Year Ended December 31, 2020

Purchases	
Investment Class	Cost
U.S. Government Agency Securities	\$ 11,308,598
Corporate Bonds	3,202,063
Exchange-traded Funds - Fixed Income	799,684
Mortgage-backed Securities	298,972
Municipal Bonds	2,772,158
Private Placements	3,682,556
U.S. Government Obligations	11,750,135
Non U.S. Government Obligations	199,770
	\$ 34,013,936
Total Investments Purchased	\$ 34,013,936

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
U.S. Government Agency Securities	\$ 2,200,621	\$ 2,055,853	\$ 144,768
Mortgage-backed Securities	-	381,701	(381,701)
Corporate Bonds	1,170,709	1,144,183	26,526
Private Placements	937,633	885,944	51,689
Limited Partnerships	149,094	140,785	8,309
REIT	67,819	73,937	(6,118)
Municipal Bonds	180,013	175,000	5,013
U.S. Government Obligations	11,771,335	10,933,016	838,319
	\$ 16,477,224	\$ 15,790,419	\$ 686,805
Total Investments Sold	\$ 16,477,224	\$ 15,790,419	\$ 686,805