



March 26, 2018

Operational Update

Please be advised, the Board of Trustees has approved the merger of Fidelity Strategic Income Fund into a new retail share class of Fidelity Advisor (FA) Strategic Income Fund on or about April 27, 2018. The new retail class launches on the same date as the merger.

The merger will permit shareholders in Fidelity Strategic Income Fund to pursue the same investment goals in a larger combined fund that has the same investment objective, policies and benchmark. Fidelity Strategic Income Fund and FA Strategic Income Fund have similar performance.

Shareholders of both funds may benefit from a 0.01% expense reduction.

At the completion of this merger, investments in Fidelity Advisor Strategic Income Fund will automatically be converted to shares of equal value of the new retail class of the Fidelity Advisor Strategic Income Fund, which will launch on or about April 27, 2018.

The fund numbers, CUSIPs, trading symbols, and Tax ID number associated your position in Fidelity Strategic Income Fund will change after the merger.

Here is the fund information for the closing fund:

Fidelity Strategic Income Fund (Closing Fund)

Fund #	Symbol	CUSIP	Share Class
0368	FSICX	31638R303	Retail

FA Strategic Income Fund (Acquiring Fund)

Fund #	Symbol	CUSIP	Share Class
0638	TBD	315807461	Retail

Important Trading and Fund Pricing Information

Monday, April 23, 2018

- All NSCC trades placed in the closing fund will default to T+1 settlement through the merger date.

Tuesday, April 24, 2018

- ACATS placed in the closing fund will be disabled through the merger date and will need to be placed manually.
- Any NSCC purchases and exchanges placed into the closing fund will be hard rejected through the merger date and will need to be placed manually.

- All closing fund CUSIPs are scheduled to go ex-dividend, but closing funds may not pay out.

Friday, April 27, 2018

- Investments in the closing fund will automatically be converted to shares of equal dollar value of the acquiring fund at the close of business.
- A special 4 decimal NAV will be used to calculate the value of the closing fund shares and a 2 digit regular decimal NAV will be used to calculate the shares in the acquiring fund.
- Purchases and exchanges into the closing fund will not be accepted. **Purchases and exchanges should only be placed into the acquiring fund.**
- NSCC redemptions placed into the closing fund will be hard rejected and will need to be placed manually. These redemptions will be processed with a four digit NAV.
- The closing fund will produce a 3 day bulk accrual rate.
- Accruals in the closing fund will be earned on shares through the weekend.
- Close out accrual in the closing fund will be cross reinvested into the acquiring fund.
- The closing fund will be end-dated on March 2, 2018.

Monday, April 30, 2018

- All networked accounts will generate an F55 activity record with the following transaction type: W0 (Fund Merger Non-Taxable).
- Accruals begin on shares that merged into the acquiring fund.

A fund prospectus and other fund information are available on our website, institutional.fidelity.com. For more assistance or if you prefer to be removed from this distribution list, please contact your Fidelity Home Office Support associate at one of the following dedicated channel numbers:

Channel	Phone	Fax	Hours of Operation
			Monday-Friday Eastern Time
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Dealer Services Support	800-221-9923	888-321-7352	
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