Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
CASH & CASH EQUIVALENTS						
AUSTRALIAN DOLLAR						
AUSTRALIA						
DIVIDENDS RECEIVABLE RECLAIM		0.00	1,906.85	0.00		0.00
		0.00	1,471.42	0.00	0.00	0.00
CANADIAN DOLLAR						
CANADA						
DIVIDENDS RECEIVABLE RECLAIM		0.00	34,981.30	0.00		0.00
		0.00	27,458.00	0.00	0.00	0.00
DANISH KRONE						
DENMARK						
DIVIDENDS RECEIVABLE RECLAIM		0.00	58,057.16	0.00		0.00
		0.00	9,543.38	0.00	0.00	0.00
EURO CURRENCY UNIT						
EURO CURRENCY GEOGRAPHIC						
PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		-55,091.00	0.00	-55,091.00		0.00
		-67,464.75	0.00	-67,406.60	-0.02	58.15
DIVIDENDS RECEIVABLE RECLAIM		0.00	146,605.24	0.00		0.00
		0.00	179,378.86	0.00	0.00	0.00
NON-BASE CURRENCY		29,773.32	0.00	29,773.32		0.00
		36,607.54	0.00	36,429.15	0.01	-178.39

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SUBTOTAL EURO CURRENCY UNIT		**-25,317.68**	**146,605.24**	**-25,317.68**		**0.00**
		-30,857.21	**179,378.86**	**-30,977.45**	**-0.01**	**-120.24**
TOTAL CASH & CASH EQUIVALENTS EURO CURRENCY UNIT		**-25,317.68**	**146,605.24**	**-25,317.68**		**0.00**
		-30,857.21	**179,378.86**	**-30,977.45**	**-0.01**	**-120.24**
NEW TAIWAN DOLLAR						
TAIWAN						
NON-BASE CURRENCY		7,370,040.00	0.00	7,370,040.00		0.00
		261,675.62	0.00	262,297.67	0.08	622.05
NORWEGIAN KRONE						
NORWAY						
DIVIDENDS RECEIVABLE RECLAIM		0.00	84,391.82	0.00		0.00
		0.00	9,856.62	0.00	0.00	0.00
POUND STERLING						
UNITED KINGDOM						
NON-BASE CURRENCY		20,771.85	0.00	20,771.85		0.00
		27,680.75	0.00	28,394.08	0.01	713.33
DIVIDENDS RECEIVABLE RECLAIM		0.00	492.17	0.00		0.00
		0.00	672.77	0.00	0.00	0.00
SUBTOTAL POUND STERLING		**20,771.85**	**492.17**	**20,771.85**		**0.00**
		27,680.75	**672.77**	**28,394.08**	**0.01**	**713.33**
TOTAL CASH & CASH EQUIVALENTS POUND STERLING		**20,771.85**	**492.17**	**20,771.85**		**0.00**
		27,680.75	**672.77**	**28,394.08**	**0.01**	**713.33**
SOUTH AFRICAN RAND						
SOUTH AFRICA						

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
NON-BASE CURRENCY		340.03	0.00	340.03		0.00
		22.47	0.00	23.15	0.00	0.68
SOUTH KOREAN WON						
SOUTH KOREA						
NON-BASE CURRENCY		37,476,939.00	0.00	37,476,939.00		0.00
		34,259.84	0.00	34,499.62	0.01	239.78
SWISS FRANC						
SWITZERLAND						
DIVIDENDS RECEIVABLE RECLAIM		0.00	11,500.86	0.00		0.00
		0.00	13,010.75	0.00	0.00	0.00
TURKISH LIRA						
TURKEY						
NON-BASE CURRENCY		40,185.45	0.00	40,185.45		0.00
		5,074.88	0.00	5,406.72	0.00	331.84
U.S. DOLLAR						
UNITED STATES						
DIVIDENDS RECEIVABLE RECLAIM		0.00	1,786.10	0.00		0.00
		0.00	1,786.10	0.00	0.00	0.00
FFX CONTRACTS RECEIVABLE		67,464.75	0.00	67,464.75		0.00
		67,464.75	0.00	67,464.75	0.02	0.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
	PAYABLE FOR INVESTMENTS PURCHASED		-4,325.88	0.00	-4,325.88		0.00
			-4,325.88	0.00	-4,325.88	0.00	0.00
	PAYABLE FOR CUSTODIAN FEES		-32,050.19	0.00	-32,050.19		0.00
			-32,050.19	0.00	-32,050.19	-0.01	0.00
	PAYABLE FOR TRUSTEE FEES		-14,616.68	0.00	-14,616.68		0.00
			-14,616.68	0.00	-14,616.68	0.00	0.00
	MSC PAYABLE - CLASS C1		-43,933.87	0.00	-43,933.87		0.00
			-43,933.87	0.00	-43,933.87	-0.01	0.00
	CASH		7,411.21	0.00	7,411.21		0.00
			7,411.21	0.00	7,411.21	0.00	0.00
	REBATE RECEIVABLE		82,259.80	0.00	82,259.80		0.00
			82,259.80	0.00	82,259.80	0.02	0.00
	PAYABLE FOR ACCOUNTING/AUDIT FEES		-7,500.08	0.00	-7,500.08		0.00
			-7,500.08	0.00	-7,500.08	0.00	0.00
4,013,572.040	BLACKROCK LIQ T FUND INSTL	100.0000	4,013,572.04	143.92	4,013,572.04		0.00
996229696	VAR RT 12/31/2049 DD 01/31/12	100.0000	4,013,572.04	143.92	4,013,572.04	1.17	0.00
SUBTOTAL UNITED STATES			**4,068,281.10**	**1,930.02**	**4,068,281.10**		**0.00**
			4,068,281.10	**1,930.02**	**4,068,281.10**	**1.19**	**0.00**
TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR			**4,068,281.10**	**1,930.02**	**4,068,281.10**		**0.00**
			4,068,281.10	**1,930.02**	**4,068,281.10**	**1.19**	**0.00**

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
TOTAL CASH & CASH EQUIVALENTS						
		4,366,137.45	**243,321.82**	**4,367,924.89**	**1.28**	**1,787.44**
PREFERRED SECURITIES						
EURO CURRENCY UNIT						
GERMANY						
113,818.000 SCHAEFFLER AG	6.8350	700,549.82	0.00	777,946.03		77,396.21
EDBZ1DNL8	8.3630	757,889.82	0.00	951,855.87	0.28	193,966.05
EQUITY						
AUSTRALIAN DOLLAR						
AUSTRALIA						
227,809.000 FORTESCUE METALS GROUP LTD	23.4300	2,859,003.13	0.00	5,337,564.87		2,478,561.74
AA6086257	18.0798	1,833,621.66	0.00	4,118,731.93	1.20	2,285,110.27
9,425.000 CSL LTD	283.1800	2,844,842.00	0.00	2,668,971.50		-175,870.50
AA6185497	218.5158	1,824,539.42	0.00	2,059,511.86	0.60	234,972.44
87,213.000 BLUESCOPE STEEL LTD	17.4800	1,514,780.82	0.00	1,524,483.24		9,702.42
AA6533233	13.4884	1,141,420.42	0.00	1,176,367.49	0.34	34,947.07
SUBTOTAL AUSTRALIA		**7,218,625.95**	**0.00**	**9,531,019.61**		**2,312,393.66**
		4,799,581.50	**0.00**	**7,354,611.28**	**2.14**	**2,555,029.78**
TOTAL EQUITY AUSTRALIAN DOLLAR		**7,218,625.95**	**0.00**	**9,531,019.61**		**2,312,393.66**
		4,799,581.50	**0.00**	**7,354,611.28**	**2.14**	**2,555,029.78**
BRAZIL REAL						
BRAZIL						
105,031.000 CPFL ENERGIA SA	32.5500	3,260,563.79	0.00	3,418,759.05		158,195.26
LBB031NN1	6.2666	607,633.96	0.00	658,187.80	0.19	50,553.84

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
192,094.000 QUALICORP CONSULTORIA E CORRET	34.9800	6,081,978.30	0.00	6,719,448.12		637,469.82
LBB4LHBQ4	6.7344	1,112,966.21	0.00	1,293,644.47	0.38	180,678.26
79,715.000 CIA DE SANEAMENTO DO PARANA	26.0000	2,502,257.67	0.00	2,072,590.00		-429,667.67
LBBF0WB71	5.0056	466,317.11	0.00	399,020.06	0.12	-67,297.05
SUBTOTAL BRAZIL		**11,844,799.76**	**0.00**	**12,210,797.17**		**365,997.41**
		2,186,917.28	**0.00**	**2,350,852.33**	**0.69**	**163,935.05**
TOTAL EQUITY BRAZIL REAL		**11,844,799.76**	**0.00**	**12,210,797.17**		**365,997.41**
		2,186,917.28	**0.00**	**2,350,852.33**	**0.69**	**163,935.05**
CANADIAN DOLLAR						
CANADA						
103,498.000 ALIMENTATION COUCHE-TARD INC	43.3800	4,368,040.98	0.00	4,489,743.24		121,702.26
NC2011640	34.0502	3,176,846.83	0.00	3,524,131.27	1.03	347,284.44
50,040.000 BANK OF MONTREAL	96.7800	3,206,784.83	0.00	4,842,871.20		1,636,086.37
NC2076007	75.9655	2,293,635.83	0.00	3,801,311.77	1.11	1,507,675.94
20,786.000 BANK OF NOVA SCOTIA	68.8000	1,038,676.41	0.00	1,430,076.80		391,400.39
NC2076288	54.0031	737,879.74	0.00	1,122,509.26	0.33	384,629.52
9,647.000 CANADIAN NATIONAL RAILWAY CO	139.9400	1,158,860.35	0.00	1,350,001.18		191,140.83
NC2180635	109.8430	859,146.94	0.00	1,059,655.56	0.31	200,508.62
18,215.000 MAGNA INTL INC	90.1100	1,445,680.83	0.00	1,641,353.65		195,672.82
NC2554474	70.7300	1,131,869.90	0.00	1,288,346.66	0.38	156,476.76

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
14,256.000 ROYAL BANK OF CANADA	104.5900	1,511,004.84	0.00	1,491,035.04		-19,969.80
NC2754389	82.0958	1,183,014.16	0.00	1,170,357.17	0.34	-12,656.99
2,322.000 TOPICUS.COM INC	46.5314	11,178.55	0.00	108,046.00		96,867.45
NC9UU6HR1 SUB VTG	36.5239	8,693.85	0.00	84,808.48	0.02	76,114.63
1,249.000 CONSTELLATION SOFTWARE INC	1,652.9200	1,823,989.64	1,352.54	2,064,497.08		240,507.44
NCB15C4L4	1,297.4254	1,295,769.29	1,061.65	1,620,484.36	0.47	324,715.07
72,939.000 CI FINANCIAL INC	15.7800	1,317,424.22	11,159.67	1,150,977.42		-166,446.80
NCB3KT0S5	12.3862	973,202.50	8,759.98	903,435.97	0.26	-69,766.53
129,118.000 SUPERIOR PLUS CORP	12.1800	1,591,380.71	6,585.02	1,572,657.24		-18,723.47
NCB3KTPS8	9.5604	1,212,003.34	5,169.03	1,234,424.83	0.36	22,421.49
SUBTOTAL CANADA		**17,473,021.36**	**19,097.23**	**20,141,258.85**		**2,668,237.49**
		12,872,062.38	**14,990.66**	**15,809,465.33**	**4.61**	**2,937,402.95**
TOTAL EQUITY CANADIAN DOLLAR		**17,473,021.36**	**19,097.23**	**20,141,258.85**		**2,668,237.49**
		12,872,062.38	**14,990.66**	**15,809,465.33**	**4.61**	**2,937,402.95**
CHILEAN PESO						
CHILE						
20,635,142.000 ENEL AMERICAS SA	116.0100	2,276,659,179.00	0.00	2,393,882,823.42		117,223,644.42
LC2299452	0.1633	2,819,064.38	0.00	3,369,294.32	0.98	550,229.94
DANISH KRONE						
DENMARK						

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
6,330.000 DSV PANALPINA A/S	1,020.0000	6,714,064.69	0.00	6,456,600.00		-257,464.69
SDB1WT5G0	167.6666	1,061,168.27	0.00	1,061,329.83	0.31	161.56
81,343.000 NOVO NORDISK A/S	426.6500	35,730,482.79	0.00	34,704,990.95		-1,025,491.84
SDBHC8X98	70.1323	5,274,461.07	0.00	5,704,773.72	1.67	430,312.65
SUBTOTAL DENMARK		**42,444,547.48**	**0.00**	**41,161,590.95**		**-1,282,956.53**
		6,335,629.34	**0.00**	**6,766,103.55**	**1.98**	**430,474.21**
TOTAL EQUITY DANISH KRONE		**42,444,547.48**	**0.00**	**41,161,590.95**		**-1,282,956.53**
		6,335,629.34	**0.00**	**6,766,103.55**	**1.98**	**430,474.21**
EURO CURRENCY UNIT						
BELGIUM						
13,140.000 UCB SA	84.4800	1,088,254.80	0.00	1,110,067.20		21,812.40
EB5596995	103.3655	1,177,328.45	0.00	1,358,222.72	0.40	180,894.27
FINLAND						
25,588.000 FORTUM OYJ	19.7000	381,772.96	0.00	504,083.60		122,310.64
SF5579559	24.1039	413,021.08	0.00	616,771.49	0.18	203,750.41
113,500.000 TOKMANNI GROUP CORP	16.2400	1,182,670.00	0.00	1,843,240.00		660,570.00
SFBD3CWG8	19.8705	1,279,471.54	0.00	2,255,296.30	0.66	975,824.76
SUBTOTAL FINLAND		**1,564,442.96**	**0.00**	**2,347,323.60**		**782,880.64**
		1,692,492.62	**0.00**	**2,872,067.79**	**0.84**	**1,179,575.17**
FRANCE						
11,802.000 CAPGEMINI SE	126.8000	962,335.08	0.00	1,496,493.60		534,158.52
EF4163434	155.1461	1,041,102.21	0.00	1,831,034.74	0.54	789,932.53

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
8,967.000 CIE GENERALE DES ETABLISSEMENT	104.9500	949,326.21	0.00	941,086.65		-8,239.56
EF4588366	128.4116	1,149,396.70	0.00	1,151,466.57	0.34	2,069.87
9,167.000 SCHNEIDER ELECTRIC SE	118.3000	716,309.38	0.00	1,084,456.10		368,146.72
EF4834109	144.7460	774,939.30	0.00	1,326,886.26	0.39	551,946.96
8,111.000 SANOFI	78.7000	707,441.42	0.00	638,335.70		-69,105.72
EF5671732	96.2934	765,345.50	0.00	781,035.65	0.23	15,690.15
24,479.000 BNP PARIBAS SA	43.1050	892,871.58	0.00	1,055,167.30		162,295.72
EF7309687	52.7411	1,057,204.60	0.00	1,291,049.95	0.38	233,845.35
20,724.000 IPSEN SA	67.9000	1,386,435.60	0.00	1,407,159.60		20,724.00
EFB0R7JF3	83.0790	1,499,915.35	0.00	1,721,730.13	0.50	221,814.78
32,170.000 TOTAL SE	35.3000	1,073,050.55	0.00	1,135,601.00		62,550.45
EFB15C551	43.1913	1,270,545.51	0.00	1,389,464.60	0.41	118,919.09
4,140.000 GERARD PERRIER INDUSTRIE SA	69.0000	240,948.00	0.00	285,660.00		44,712.00
EFB1BRLP9	84.4250	260,669.60	0.00	349,519.29	0.10	88,849.69
SUBTOTAL FRANCE		**6,928,717.82**	**0.00**	**8,043,959.95**		**1,115,242.13**
		7,819,118.77	**0.00**	**9,842,187.19**	**2.89**	**2,023,068.42**
GERMANY						
16,286.000 CONTINENTAL AG	121.2500	1,806,246.26	0.00	1,974,677.50		168,431.24
ED4598584	148.3554	2,186,912.66	0.00	2,416,116.66	0.71	229,204.00

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
88,068.000	DEUTSCHE POST AG	40.5000	2,369,029.20	0.00	3,566,754.00		1,197,724.80
ED4617855		49.5538	2,562,934.24	0.00	4,364,101.86	1.28	1,801,167.62
33,284.000	MERCK KGAA	140.3500	3,485,030.85	0.00	4,671,409.40		1,186,378.55
ED4741846		171.7252	3,816,014.01	0.00	5,715,702.97	1.67	1,899,688.96
6,648.000	HOCHTIEF AG	79.5500	437,106.00	0.00	528,848.40		91,742.40
ED5108664		97.3334	472,883.13	0.00	647,072.46	0.19	174,189.33
11,066.000	ALLIANZ SE	200.7000	1,973,541.58	0.00	2,220,946.20		247,404.62
ED5231482		245.5665	2,214,214.98	0.00	2,717,438.72	0.79	503,223.74
4,969.000	RHEINMETALL AG	86.5800	319,307.94	0.00	430,216.02		110,908.08
ED5334583		105.9350	345,443.30	0.00	526,390.81	0.15	180,947.51
23,943.000	DAIMLER AG	57.7900	1,148,904.36	0.00	1,383,665.97		234,761.61
ED5529026		70.7090	1,350,512.08	0.00	1,692,984.50	0.49	342,472.42
8,458.000	SIEMENS AG	117.5200	888,038.87	0.00	993,984.16		105,945.29
ED5727976		143.7916	1,041,714.00	0.00	1,216,189.32	0.36	174,475.32
347,414.000	DEUTSCHE TELEKOM AG	14.9550	4,738,726.96	0.00	5,195,576.37		456,849.41
ED5842353		18.2982	5,126,591.76	0.00	6,357,047.47	1.86	1,230,455.71
111,078.000	FREENET AG	17.1950	1,745,299.64	0.00	1,909,986.21		164,686.57
EDB1SK0S8		21.0389	1,979,541.04	0.00	2,336,963.63	0.68	357,422.59

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
223,163.000 TELEFONICA DEUTSCHLAND HOLDING	2.2550	601,870.52	0.00	503,232.57		-98,637.95
EDB7VG6L9	2.7591	651,133.62	0.00	615,730.21	0.18	-35,403.41
SUBTOTAL GERMANY		**19,513,102.18**	**0.00**	**23,379,296.80**		**3,866,194.62**
		21,747,894.82	**0.00**	**28,605,738.61**	**8.36**	**6,857,843.79**
GREECE						
42,475.000 HELLENIC TELECOMMUNICATIONS OR	13.1800	538,293.64	0.00	559,820.50		21,526.86
EH5051600	16.1264	639,627.41	0.00	684,968.37	0.20	45,340.96
ITALY						
266,967.000 IREN SPA	2.1260	570,775.38	0.00	567,571.84		-3,203.54
EI4783219	2.6013	617,493.34	0.00	694,452.52	0.20	76,959.18
3,431,319.000 A2A SPA	1.3045	4,052,046.77	0.00	4,476,155.64		424,108.87
EI5499138	1.5961	4,625,768.67	0.00	5,476,800.23	1.60	851,031.56
14,299.000 ACEA SPA	17.1500	243,083.00	0.00	245,227.85		2,144.85
EI5728122	20.9839	262,979.34	0.00	300,048.54	0.09	37,069.20
19,254.000 BUZZI UNICEM SPA	13.1200	174,826.32	0.00	252,612.48		77,786.16
EI5782285	16.0530	189,135.85	0.00	309,084.00	0.09	119,948.15
78,218.000 ENEL SPA	8.2760	513,577.36	0.00	647,332.17		133,754.81
EI7144567	10.1261	563,548.44	0.00	792,043.28	0.23	228,494.84
43,142.000 PRYSMIAN SPA	29.0800	1,032,793.57	0.00	1,254,569.36		221,775.79
EIB1W4V62	35.5808	1,222,879.23	0.00	1,535,028.34	0.45	312,149.11

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SUBTOTAL ITALY		**6,587,102.40**	**0.00**	**7,443,469.34**		**856,366.94**
		7,481,804.87	**0.00**	**9,107,456.91**	**2.66**	**1,625,652.04**
LUXEMBOURG						
39,799.000 APERAM SA	34.1400	984,388.57	0.00	1,358,737.86		374,349.29
ENB58C6H5	41.7720	1,168,635.55	0.00	1,662,483.71	0.49	493,848.16
NETHERLANDS						
393,268.000 POSTNL NV	2.7900	1,036,493.30	0.00	1,097,217.72		60,724.42
EN5481556	3.4137	1,227,064.09	0.00	1,342,500.74	0.39	115,436.65
1,125,556.000 KONINKLIJKE KPN NV	2.4870	2,502,792.06	0.00	2,799,257.77		296,465.71
EN5956078	3.0430	2,762,309.58	0.00	3,425,031.84	1.00	662,722.26
24,723.000 KONINKLIJKE PHILIPS NV	43.7800	1,061,321.22	0.00	1,082,372.94		21,051.72
EN5986620	53.5670	1,202,211.61	0.00	1,324,337.41	0.39	122,125.80
468,054.000 PHARMING GROUP NV	1.2720	515,158.77	0.00	595,364.69		80,205.92
ENB8RC746	1.5564	596,934.98	0.00	728,458.47	0.21	131,523.49
66,406.000 KONINKLIJKE AHOLD DELHAIZE NV	23.1100	1,593,319.72	0.00	1,534,642.66		-58,677.06
ENBD0Q396	28.2762	1,793,338.98	0.00	1,877,712.03	0.55	84,373.05
43,917.000 SIGNIFY NV	34.5300	915,499.59	0.00	1,516,454.01		600,954.42
ENBYY7VY9	42.2492	1,014,184.28	0.00	1,855,457.30	0.54	841,273.02
SUBTOTAL NETHERLANDS		**7,624,584.66**	**0.00**	**8,625,309.79**		**1,000,725.13**
		8,596,043.52	**0.00**	**10,553,497.79**	**3.08**	**1,957,454.27**
PORTUGAL						

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
97,207.000 GALP ENERGIA SGPS SA	8.7540	1,036,250.69	0.00	850,950.08		-185,300.61
EPB1FW752	10.7110	1,173,575.90	0.00	1,041,179.97	0.30	-132,395.93
31,758.000 JERONIMO MARTINS SGPS SA	13.8200	435,402.19	0.00	438,895.56		3,493.37
EPB1Y1SQ0	16.9095	471,039.87	0.00	537,010.66	0.16	65,970.79
SUBTOTAL PORTUGAL		**1,471,652.88**	**0.00**	**1,289,845.64**		**-181,807.24**
		1,644,615.77	**0.00**	**1,578,190.63**	**0.46**	**-66,425.14**
SPAIN						
44,652.000 ENDESA SA	22.3500	889,467.84	25,317.68	997,972.20		108,504.36
EE5271783	27.3463	962,270.78	30,977.45	1,221,068.89	0.36	258,798.11
189,470.000 TELEFONICA SA	3.2450	793,064.71	0.00	614,830.15		-178,234.56
EE5732529	3.9704	861,341.81	0.00	752,275.43	0.22	-109,066.38
24,780.000 ENAGAS SA	17.9650	528,805.20	0.00	445,172.70		-83,632.50
EE7383073	21.9811	572,087.90	0.00	544,691.06	0.16	-27,396.84
61,690.000 ACS ACTIVIDADES DE CONSTRUCCIO	27.1500	1,357,180.00	0.00	1,674,883.50		317,703.50
EEB01FLQ9	33.2194	1,468,265.18	0.00	2,049,303.71	0.60	581,038.53
487,452.000 MAPFRE SA	1.5930	741,902.07	0.00	776,511.04		34,608.97
EEB1G40S5	1.9491	802,626.76	0.00	950,100.08	0.28	147,473.32
189,470.000 TELEFONICA SA	0.1803	38,519.25	0.00	34,157.27		-4,361.98
EEBM9GRD4 RTS	0.2206	46,696.89	0.00	41,793.13	0.01	-4,903.76

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SUBTOTAL SPAIN		**4,348,939.07**	**25,317.68**	**4,543,526.86**		**194,587.79**
		4,713,289.32	**30,977.45**	**5,559,232.30**	**1.63**	**845,942.98**
UNITED KINGDOM						
104,992.000 CNH INDUSTRIAL NV	10.3250	943,979.53	0.00	1,084,042.40		140,062.87
EIBDSV2V8	12.6332	1,142,923.22	0.00	1,326,380.08	0.39	183,456.86
TOTAL EQUITY EURO CURRENCY UNIT		**51,593,458.51**	**25,317.68**	**59,785,399.94**		**8,191,941.43**
		57,823,774.32	**30,977.45**	**73,150,426.10**	**21.40**	**15,326,651.78**
HONG KONG DOLLAR						
CHINA						
725,350.000 ANHUI CONCH CEMENT CO LTD	48.5500	40,792,031.16	0.00	35,215,742.50		-5,576,288.66
FH6080391 HK/00914	6.2614	5,262,429.91	0.00	4,541,710.57	1.33	-720,719.34
453,907.000 LENOVO GROUP LTD	7.3200	1,920,027.34	0.00	3,322,599.24		1,402,571.90
FH6218082 HK/00992	0.9440	247,694.33	0.00	428,509.61	0.13	180,815.28
94,030.000 ENN ENERGY HOLDINGS LTD	113.8000	8,490,909.06	0.00	10,700,614.00		2,209,704.94
FH6333931 HK/02688	14.6766	1,095,375.03	0.00	1,380,038.82	0.40	284,663.79
4,982,756.000 PICC PROPERTY & CASUALTY CO LT	5.8700	33,109,377.47	0.00	29,248,777.72		-3,860,599.75
FH6706250 HK/02328	0.7570	4,271,612.77	0.00	3,772,161.92	1.10	-499,450.85
914,063.000 GREAT WALL MOTOR CO LTD	26.6000	10,272,070.85	0.00	24,314,075.80		14,042,004.95
FH6718255 HK/02333	3.4306	1,325,370.23	0.00	3,135,742.35	0.92	1,810,372.12
81,722.000 PING AN INSURANCE GROUP CO OF	95.0000	6,374,223.76	0.00	7,763,590.00		1,389,366.24
FHB01FLR9 HK/02318	12.2520	822,326.37	0.00	1,001,256.15	0.29	178,929.78

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,268,437.000 COSCO SHIPPING HOLDINGS CO LTD	9.3000	8,899,778.44	0.00	11,796,464.10		2,896,685.66
FHB0B8Z16 HK/01919	1.1994	1,148,225.16	0.00	1,521,368.62	0.44	373,143.46
1,277,149.000 CHINA COMMUNICATIONS SERVICES	3.4200	6,819,975.25	0.00	4,367,849.58		-2,452,125.67
FHB1HVJ15 HK/00552	0.4411	879,815.17	0.00	563,313.65	0.16	-316,501.52
840,280.000 COUNTRY GARDEN HOLDINGS CO LTD	10.7200	8,270,138.53	0.00	9,007,801.60		737,663.07
FHB1VKYN8 HK/02007	1.3825	1,066,909.86	0.00	1,161,719.87	0.34	94,810.01
243,325.000 SUNAC CHINA HOLDINGS LTD	28.6500	8,041,891.41	0.00	6,971,261.25		-1,070,630.16
FHB4XRPN5 HK/01918	3.6949	1,037,449.23	0.00	899,070.95	0.26	-138,378.28
1,449,712.000 LOGAN GROUP CO LTD	12.7000	17,368,653.22	0.00	18,411,342.40		1,042,689.18
FHBH6X935 HK/03380	1.6379	2,240,670.92	0.00	2,374,477.50	0.69	133,806.58
67,099.000 LIVZON PHARMACEUTICAL GROUP IN	30.0500	2,197,492.13	0.00	2,016,324.95		-181,167.18
FHBJ34615 HK/01513	3.8755	283,488.84	0.00	260,041.78	0.08	-23,447.06
39,356.000 TENCENT HOLDINGS LTD	564.0000	17,946,664.21	0.00	22,196,784.00		4,250,119.79
FHBMMV2K9 HK/00700	72.7381	2,315,388.63	0.00	2,862,679.06	0.84	547,290.43
1,022,976.000 CHINA VANKE CO LTD	26.7500	27,131,619.25	0.00	27,364,608.00		232,988.75
FHBN320P3 HK/02202	3.4499	3,500,548.87	0.00	3,529,163.96	1.03	28,615.09
SUBTOTAL CHINA		**197,634,852.08**	**0.00**	**212,697,835.14**		**15,062,983.06**
		25,497,305.32	**0.00**	**27,431,254.81**	**8.01**	**1,933,949.49**

HONG KONG

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
436,973.000 CHINA OVERSEAS LAND & INVESTME	16.8600	9,827,714.09	0.00	7,367,364.78		-2,460,349.31
FH6192154 HK/00688	2.1744	1,267,852.52	0.00	950,155.70	0.28	-317,696.82
327,238.000 CHINA RESOURCES LAND LTD	32.0000	9,817,140.61	0.00	10,471,616.00		654,475.39
FH6193764 HK/01109	4.1270	1,266,466.36	0.00	1,350,505.36	0.39	84,039.00
1,558,636.000 KUNLUN ENERGY CO LTD	6.7000	7,434,695.74	0.00	10,442,861.20		3,008,165.46
FH6340076 HK/00135	0.8641	959,117.57	0.00	1,346,796.91	0.39	387,679.34
1,481,961.000 YUEXIU PROPERTY CO LTD	1.5600	2,104,384.76	0.00	2,311,859.16		207,474.40
FH6392424 HK/00123	0.2012	271,477.47	0.00	298,156.29	0.09	26,678.82
381,445.000 SHIMAO GROUP HOLDINGS LTD	24.7000	12,034,588.34	0.00	9,421,691.50		-2,612,896.84
FHB16YNS7 HK/00813	3.1855	1,552,529.59	0.00	1,215,098.50	0.36	-337,431.09
677,524.000 KINGBOARD LAMINATES HOLDINGS L	12.6600	5,169,508.54	1,355,048.00	8,577,453.84		3,407,945.30
FHB1HHFV4 HK/01888	1.6327	666,895.68	174,760.50	1,106,218.70	0.32	439,323.02
1,051,500.000 WH GROUP LTD	6.5000	6,741,144.03	0.00	6,834,750.00		93,605.97
FHBLLHKZ0 HK/00288	0.8383	869,572.58	0.00	881,465.34	0.26	11,892.76
SUBTOTAL HONG KONG		**53,129,176.11**	**1,355,048.00**	**55,427,596.48**		**2,298,420.37**
		6,853,911.77	**174,760.50**	**7,148,396.80**	**2.09**	**294,485.03**
TOTAL EQUITY HONG KONG DOLLAR		**250,764,028.19**	**1,355,048.00**	**268,125,431.62**		**17,361,403.43**
		32,351,217.09	**174,760.50**	**34,579,651.61**	**10.10**	**2,228,434.52**

HUNGARIAN FORINT

HUNGARY

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
65,496.000 RICHTER GEDEON NYRT	7,440.0000	450,284,993.76	0.00	487,290,240.00		37,005,246.24
EMBC9ZH88	25.0995	1,373,620.49	0.00	1,643,916.99	0.48	270,296.50
164,500.000 MOL HUNGARIAN OIL & GAS PLC	2,190.0000	355,055,013.75	0.00	360,255,000.00		5,199,986.25
EMBD5ZXH2	7.3882	1,214,560.61	0.00	1,215,352.31	0.36	791.70
SUBTOTAL HUNGARY		**805,340,007.51**	**0.00**	**847,545,240.00**		**42,205,232.49**
		2,588,181.10	**0.00**	**2,859,269.30**	**0.84**	**271,088.20**
TOTAL EQUITY HUNGARIAN FORINT		**805,340,007.51**	**0.00**	**847,545,240.00**		**42,205,232.49**
		2,588,181.10	**0.00**	**2,859,269.30**	**0.84**	**271,088.20**
INDIAN RUPEE						
INDIA						
138,680.000 TATA STEEL LTD	643.6500	86,291,985.42	0.00	89,261,382.00		2,969,396.58
FI6101153	8.8090	1,171,669.38	0.00	1,221,629.04	0.36	49,959.66
JAPANESE YEN						
JAPAN						
25,500.000 BENESSE HOLDINGS INC	2,013.0000	74,337,738.00	0.00	51,331,500.00		-23,006,238.00
FJ6121928	19.4973	689,365.58	0.00	497,181.46	0.15	-192,184.12
36,700.000 BROTHER INDUSTRIES LTD	2,126.0000	75,656,635.00	0.00	78,024,200.00		2,367,565.00
FJ6146503	20.5918	701,596.28	0.00	755,718.92	0.22	54,122.64
20,000.000 CAPCOM CO LTD	6,700.0000	70,299,999.00	0.00	134,000,000.00		63,700,001.00
FJ6173697	64.8942	655,141.86	0.00	1,297,883.67	0.38	642,741.81

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
133,100.000 KDDI CORP	3,066.0000	421,619,868.00	0.00	408,084,600.00		-13,535,268.00
FJ6248994	29.6964	3,904,301.55	0.00	3,952,584.60	1.16	48,283.05
48,900.000 KINTETSU WORLD EXPRESS INC	2,448.0000	74,963,702.00	0.00	119,707,200.00		44,743,498.00
FJ6282217	23.7106	698,603.98	0.00	1,159,447.91	0.34	460,843.93
14,700.000 EISAI CO LTD	7,372.0000	109,573,799.00	0.00	108,368,400.00		-1,205,399.00
FJ6307204	71.4030	1,021,143.44	0.00	1,049,623.70	0.31	28,480.26
100,400.000 FUJIFILM HOLDINGS CORP	5,438.0000	513,359,932.00	0.00	545,975,200.00		32,615,268.00
FJ6356524	52.6708	4,814,702.46	0.00	5,288,151.45	1.55	473,448.99
81,700.000 CYBERNET SYSTEMS CO LTD	949.0000	55,719,402.00	995,923.00	77,533,300.00		21,813,898.00
FJ6397429	9.1917	519,261.92	9,655.39	750,964.21	0.22	231,702.29
152,500.000 HITACHI ZOSEN CORP	570.0000	54,747,507.00	0.00	86,925,000.00		32,177,493.00
FJ6429305	5.5208	510,204.61	0.00	841,929.39	0.25	331,724.78
13,000.000 HOYA CORP	14,270.0000	125,814,001.00	0.00	185,510,000.00		59,695,999.00
FJ6441508	138.2149	1,172,489.61	0.00	1,796,794.02	0.53	624,304.41
207,200.000 K'S HOLDINGS CORP	1,436.0000	275,606,067.00	0.00	297,539,200.00		21,933,133.00
FJ6484276	13.9087	2,563,518.57	0.00	2,881,875.13	0.84	318,356.56
183,400.000 MARUBENI CORP	686.1000	123,269,907.00	0.00	125,830,740.00		2,560,833.00
FJ6569464	6.6454	1,185,914.69	0.00	1,218,758.67	0.36	32,843.98

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
7,300.000	NINTENDO CO LTD	65,830.0000	349,494,800.00	0.00	480,559,000.00		131,064,200.00
FJ6639556		637.6096	3,253,864.64	0.00	4,654,549.83	1.36	1,400,685.19
28,500.000	ONO PHARMACEUTICAL CO LTD	3,108.0000	93,365,155.00	0.00	88,578,000.00		-4,787,155.00
FJ6660107		30.1032	879,558.67	0.00	857,939.85	0.25	-21,618.82
15,800.000	T-GAIA CORP	1,935.0000	33,938,400.00	0.00	30,573,000.00		-3,365,400.00
FJ6744679		18.7418	316,279.76	0.00	296,120.88	0.09	-20,158.88
28,800.000	SEKISUI HOUSE LTD	2,100.0000	51,926,401.00	0.00	60,480,000.00		8,553,599.00
FJ6793908		20.3400	483,914.08	0.00	585,791.08	0.17	101,877.00
31,100.000	TAKEDA PHARMACEUTICAL CO LTD	3,755.0000	124,773,201.00	0.00	116,780,500.00		-7,992,701.00
FJ6870441		36.3698	1,162,790.16	0.00	1,131,100.77	0.33	-31,689.39
318,800.000	ASTELLAS PHARMA INC	1,594.0000	552,251,899.00	0.00	508,167,200.00		-44,084,699.00
FJ6985389		15.4390	5,144,699.48	0.00	4,921,954.54	1.44	-222,744.94
6,600.000	SHIP HEALTHCARE HOLDINGS INC	5,740.0000	30,974,531.00	0.00	37,884,000.00		6,909,469.00
FJB05MTR8		55.5959	288,081.56	0.00	366,933.02	0.11	78,851.46
56,900.000	NOMURA REAL ESTATE HOLDINGS IN	2,283.0000	111,450,519.00	0.00	129,902,700.00		18,452,181.00
FJB1CWJM8		22.1125	1,044,611.11	0.00	1,258,198.45	0.37	213,587.34
105,000.000	MS&AD INSURANCE GROUP HOLDINGS	3,141.0000	314,805,253.00	0.00	329,805,000.00		14,999,747.00
FJB2Q4CS7		30.4228	2,923,811.45	0.00	3,194,391.96	0.93	270,580.51

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
34,300.000 OTSUKA HOLDINGS CO LTD	4,418.0000	145,843,600.00	1,715,000.00	151,537,400.00		5,693,800.00
FJB5LTM91	42.7914	1,359,150.05	16,626.58	1,467,745.64	0.43	108,595.59
8,000.000 MEIJI HOLDINGS CO LTD	7,260.0000	62,552,140.00	0.00	58,080,000.00		-4,472,140.00
FJB60DQV4	70.3182	580,072.70	0.00	562,545.40	0.16	-17,527.30
375,600.000 ENEOS HOLDINGS INC	370.4000	142,770,316.00	0.00	139,122,240.00		-3,648,076.00
FJB627LW8	3.5876	1,350,962.61	0.00	1,347,496.14	0.39	-3,466.47
21,800.000 TECHNOPRO HOLDINGS INC	8,550.0000	133,852,000.00	1,090,000.00	186,390,000.00		52,538,000.00
FJBSM8SQ2	82.8127	1,247,397.57	10,567.33	1,805,317.44	0.53	557,919.87
35,400.000 MACNICA FUJI ELECTRONICS HOLDI	2,025.0000	72,649,130.00	0.00	71,685,000.00		-964,130.00
FJBVVQ8X2	19.6135	695,306.80	0.00	694,319.33	0.20	-987.47
SUBTOTAL JAPAN		**4,195,615,902.00**	**3,800,923.00**	**4,608,373,380.00**		**412,757,478.00**
		39,166,745.19	**36,849.30**	**44,635,317.46**	**13.07**	**5,468,572.27**
TOTAL EQUITY JAPANESE YEN		**4,195,615,902.00**	**3,800,923.00**	**4,608,373,380.00**		**412,757,478.00**
		39,166,745.19	**36,849.30**	**44,635,317.46**	**13.07**	**5,468,572.27**
MEXICAN PESO						
MEXICO						
118,004.000 GRUPO FINANCIERO BANORTE SAB D	109.6500	7,944,028.46	0.00	12,939,138.60		4,995,110.14
LM2421047	5.5030	332,066.56	0.00	649,375.85	0.19	317,309.29
557,760.000 KIMBERLY-CLARK DE MEXICO SAB D	33.9700	19,672,189.83	0.00	18,947,107.20		-725,082.63
LM2491917	1.7049	822,312.82	0.00	950,897.45	0.28	128,584.63

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
198,138.000 COCA-COLA FEMSA SAB DE CV	91.6500	18,695,066.10	0.00	18,159,347.70		-535,718.40
LMBHHP0S6	4.5996	833,488.48	0.00	911,362.20	0.27	77,873.72
432,793.000 QUALITAS CONTROLADORA SAB DE C	106.8900	39,812,623.17	0.00	46,261,243.77		6,448,620.60
LMBYMXF68	5.3645	1,664,198.58	0.00	2,321,710.54	0.68	657,511.96
SUBTOTAL MEXICO		**86,123,907.56**	**0.00**	**96,306,837.27**		**10,182,929.71**
		3,652,066.44	**0.00**	**4,833,346.04**	**1.42**	**1,181,279.60**
TOTAL EQUITY MEXICAN PESO		**86,123,907.56**	**0.00**	**96,306,837.27**		**10,182,929.71**
		3,652,066.44	**0.00**	**4,833,346.04**	**1.42**	**1,181,279.60**
NEW TAIWAN DOLLAR						
TAIWAN						
179,000.000 REALTEK SEMICONDUCTOR CORP	390.5000	59,429,509.00	0.00	69,899,500.00		10,469,991.00
FA6051421	13.8978	2,015,093.41	0.00	2,487,703.77	0.73	472,610.36
1,236,000.000 QISDA CORP	28.9500	20,631,556.00	0.00	35,782,200.00		15,150,644.00
FA6054466	1.0303	687,323.47	0.00	1,273,478.55	0.37	586,155.08
1,477,000.000 CHENG LOONG CORP	34.0000	36,732,028.00	0.00	50,218,000.00		13,485,972.00
FA6190237	1.2101	1,249,176.27	0.00	1,787,244.66	0.52	538,068.39
188,000.000 NOVATEK MICROELECTRONICS CORP	369.0000	45,047,965.00	0.00	69,372,000.00		24,324,035.00
FA6346334	13.1326	1,515,890.94	0.00	2,468,930.19	0.72	953,039.25
417,000.000 FUBON FINANCIAL HOLDING CO LTD	46.7500	18,124,989.00	0.00	19,494,750.00		1,369,761.00
FA6411674	1.6638	615,271.96	0.00	693,812.73	0.20	78,540.77

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
462,000.000 CATHAY FINANCIAL HOLDING CO LT	42.2500	18,936,359.00	0.00	19,519,500.00		583,141.00
FA6425666	1.5037	642,814.78	0.00	694,693.58	0.20	51,878.80
217,000.000 HON HAI PRECISION INDUSTRY CO	92.0000	18,883,673.00	0.00	19,964,000.00		1,080,327.00
FA6438560	3.2743	641,026.30	0.00	710,513.21	0.21	69,486.91
1,211,000.000 KINDOM DEVELOPMENT CO LTD	33.6500	49,521,398.00	0.00	40,750,150.00		-8,771,248.00
FA6491320	1.1976	1,690,421.58	0.00	1,450,286.51	0.42	-240,135.07
1,705,000.000 CTBC FINANCIAL HOLDING CO LTD	19.7000	33,261,854.00	0.00	33,588,500.00		326,646.00
FA6527669	0.7011	1,180,775.46	0.00	1,195,405.38	0.35	14,629.92
487,000.000 ITE TECHNOLOGY INC	68.1000	29,073,175.92	0.00	33,164,700.00		4,091,524.08
FA6548756	2.4237	968,702.23	0.00	1,180,322.45	0.34	211,620.22
1,542,000.000 WISTRON CORP	31.0000	43,907,135.00	0.00	47,802,000.00		3,894,865.00
FA6672481	1.1033	1,462,961.59	0.00	1,701,259.89	0.50	238,298.30
176,000.000 PIXART IMAGING INC	192.0000	29,372,492.00	0.00	33,792,000.00		4,419,508.00
FA6673364	6.8332	978,675.28	0.00	1,202,647.89	0.35	223,972.61
282,000.000 SITRONIX TECHNOLOGY CORP	162.5000	42,433,547.00	0.00	45,825,000.00		3,391,453.00
FA6718771	5.7833	1,413,862.45	0.00	1,630,899.01	0.48	217,036.56
94,000.000 PHISON ELECTRONICS CORP	332.5000	31,953,336.00	0.00	31,255,000.00		-698,336.00
FA6728465	11.8336	1,134,550.97	0.00	1,112,356.76	0.33	-22,194.21

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
88,000.000 TAIWAN SEMICONDUCTOR MANUFACTU	530.0000	29,799,967.00	173,800.00	46,640,000.00		16,840,033.00
FA6889101	18.8626	1,011,591.46	6,187.56	1,659,904.63	0.49	648,313.17
279,000.000 PEGATRON CORP	67.3000	17,838,608.00	0.00	18,776,700.00		938,092.00
FAB4PLX11	2.3952	608,037.63	0.00	668,257.53	0.20	60,219.90
SUBTOTAL TAIWAN		**524,947,591.92**	**173,800.00**	**615,844,000.00**		**90,896,408.08**
		17,816,175.78	**6,187.56**	**21,917,716.74**	**6.41**	**4,101,540.96**
TOTAL EQUITY NEW TAIWAN DOLLAR		**524,947,591.92**	**173,800.00**	**615,844,000.00**		**90,896,408.08**
		17,816,175.78	**6,187.56**	**21,917,716.74**	**6.41**	**4,101,540.96**
NORWEGIAN KRONE						
NORWAY						
39,035.000 TELENOR ASA	145.9000	5,718,627.34	0.00	5,695,206.50		-23,420.84
SN4732491	17.0405	557,384.67	0.00	665,176.33	0.19	107,791.66
72,621.000 EQUINOR ASA	144.9500	9,793,208.92	0.00	10,526,413.95		733,205.03
SN7133606	16.9296	1,051,715.75	0.00	1,229,441.18	0.36	177,725.43
28,520.000 YARA INTERNATIONAL ASA	356.0000	9,571,247.62	0.00	10,153,120.00		581,872.38
SN7751258	41.5793	1,017,736.03	0.00	1,185,842.01	0.35	168,105.98
261,910.000 NORSK HYDRO ASA	39.8600	10,522,751.58	0.00	10,439,732.60		-83,018.98
SNB11HK30	4.6555	1,192,481.13	0.00	1,219,317.16	0.36	26,836.03
47,263.000 AKER BP ASA	216.2000	10,353,830.28	0.00	10,218,260.60		-135,569.68
SNB1L95G4	25.2513	1,173,338.28	0.00	1,193,450.16	0.35	20,111.88

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
85,541.000 ORKLA ASA	87.0000	7,288,093.31	0.00	7,442,067.00		153,973.69
SNB1VQF41	10.1612	710,357.79	0.00	869,202.34	0.25	158,844.55
SUBTOTAL NORWAY		**53,247,759.05**	**0.00**	**54,474,800.65**		**1,227,041.60**
		5,703,013.65	**0.00**	**6,362,429.18**	**1.86**	**659,415.53**
TOTAL EQUITY NORWEGIAN KRONE		**53,247,759.05**	**0.00**	**54,474,800.65**		**1,227,041.60**
		5,703,013.65	**0.00**	**6,362,429.18**	**1.86**	**659,415.53**
POUND STERLING						
AUSTRALIA						
86,156.000 BHP GROUP PLC	19.2500	1,217,556.59	0.00	1,658,503.00		440,946.41
EXBH0P3Z9	26.3138	1,476,287.37	0.00	2,267,090.68	0.66	790,803.31
GIBRALTAR						
439,220.000 888 HOLDINGS PLC	2.8550	1,184,520.34	0.00	1,253,973.10		69,452.76
EXB0L4LM9	3.9026	1,542,733.82	0.00	1,714,118.53	0.50	171,384.71
NETHERLANDS						
64,014.000 ROYAL DUTCH SHELL PLC	12.9780	760,406.20	0.00	830,773.69		70,367.49
EXB03MLX5 A SHS	17.7403	999,390.85	0.00	1,135,626.10	0.33	136,235.25
UNITED KINGDOM						
118,448.000 ASHTEAD GROUP PLC	34.3800	2,616,516.32	0.00	4,072,242.24		1,455,725.92
EX0053671	46.9957	3,172,526.04	0.00	5,566,551.53	1.63	2,394,025.49
308,349.000 AVIVA PLC	3.2520	876,966.23	21,584.43	1,002,750.95		125,784.72
EX0216237	4.4453	1,104,451.27	29,508.86	1,370,710.41	0.40	266,259.14

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
726,214.000 BAE SYSTEMS PLC	4.8880	3,618,859.54	0.00	3,549,734.03		-69,125.51
EX0263494	6.6817	4,392,705.43	0.00	4,852,308.93	1.42	459,603.50
525,974.000 SPIRENT COMMUNICATIONS PLC	2.6400	1,314,525.18	0.00	1,388,571.36		74,046.18
EX0472608	3.6087	1,620,534.96	0.00	1,898,107.62	0.55	277,572.66
24,693.000 RIO TINTO PLC	54.7000	968,459.46	0.00	1,350,707.10		382,247.64
EX0718877	74.7722	1,174,257.10	0.00	1,846,349.07	0.54	672,091.97
167,490.000 TATE & LYLE PLC	6.7440	1,090,479.51	14,739.12	1,129,552.56		39,073.05
EX0875412	9.2187	1,327,362.21	20,147.85	1,544,041.87	0.45	216,679.66
81,100.000 GLAXOSMITHKLINE PLC	13.4200	1,336,365.80	15,409.00	1,088,362.00		-248,003.80
EX0925282	18.3445	1,620,343.53	21,065.17	1,487,736.44	0.43	-132,607.09
968,761.000 BT GROUP PLC	1.3225	987,247.17	0.00	1,281,186.42		293,939.25
EX3091355	1.8078	1,290,332.05	0.00	1,751,317.78	0.51	460,985.73
385,021.000 KINGFISHER PLC	2.7040	1,038,990.52	0.00	1,041,096.78		2,106.26
EX3319525	3.6962	1,359,223.75	0.00	1,423,127.24	0.42	63,903.49
15,592.000 UNILEVER PLC	43.9200	678,719.47	0.00	684,800.64		6,081.17
EXB10RZP7	60.0364	854,948.99	0.00	936,088.23	0.27	81,139.24
41,709.000 SAFESTORE HOLDINGS PLC	7.8000	263,600.88	0.00	325,330.20		61,729.32
EXB1N7Z01	10.6622	319,616.07	0.00	444,710.12	0.13	125,094.05

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
169,867.000 DRAX GROUP PLC	3.7500	511,567.55	0.00	637,001.25		125,433.70
EXB1VNSX3	5.1261	668,618.79	0.00	870,748.86	0.25	202,130.07
75,413.000 3I GROUP PLC	11.5800	859,436.11	0.00	873,282.54		13,846.43
EXB1YW440	15.8293	1,140,818.54	0.00	1,193,733.57	0.35	52,915.03
136,007.000 INCHCAPE PLC	6.4350	898,601.59	0.00	875,205.05		-23,396.54
EXB61TVQ3	8.7963	1,187,142.56	0.00	1,196,361.54	0.35	9,218.98
0.000 NATIONAL GRID PLC	0.0000	0.00	11,359.91	0.00		0.00
EXBDR05C3	0.0000	0.00	15,529.67	0.00	0.00	0.00
591,815.000 ROYAL MAIL PLC	3.3770	2,006,063.03	0.00	1,998,559.26		-7,503.77
EXBDVZYZ8	4.6162	2,674,156.03	0.00	2,731,930.58	0.80	57,774.55
984,246.000 MAN GROUP PLC/JERSEY	1.3800	1,194,295.02	0.00	1,358,259.48		163,964.46
EXBJ1DLW8	1.8864	1,497,604.34	0.00	1,856,672.80	0.54	359,068.46
16,948.000 FERGUSON PLC	88.8400	960,951.60	0.00	1,505,660.32		544,708.72
EXBJVNSS5	121.4398	1,165,153.81	0.00	2,058,162.37	0.60	893,008.56
275,630.000 DIRECT LINE INSURANCE GROUP PL	3.1900	773,535.64	0.00	879,259.70		105,724.06
EXBY9D0Y6	4.3606	997,783.62	0.00	1,201,904.05	0.35	204,120.43
114,224.000 GAMESYS GROUP PLC	11.4000	1,300,223.82	0.00	1,302,153.60		1,929.78
EXBZ14BX1	15.5832	1,725,722.06	0.00	1,779,978.86	0.52	54,256.80

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SUBTOTAL UNITED KINGDOM		**23,295,404.44**	**63,092.46**	**26,343,715.48**		**3,048,311.04**
		29,293,301.15	**86,251.55**	**36,010,541.87**	**10.51**	**6,717,240.72**
TOTAL EQUITY POUND STERLING		**26,457,887.57**	**63,092.46**	**30,086,965.27**		**3,629,077.70**
		33,311,713.19	**86,251.55**	**41,127,377.18**	**12.00**	**7,815,663.99**
SINGAPORE DOLLAR						
SINGAPORE						
901,100.000 SHENG SIONG GROUP LTD	1.5500	1,396,491.14	0.00	1,396,705.00		213.86
FMB657MH0	1.1728	1,044,743.15	0.00	1,056,788.86	0.31	12,045.71
649,700.000 AEM HOLDINGS LTD	3.4500	2,066,236.67	0.00	2,241,465.00		175,228.33
FMBXC7XC2	2.6104	1,453,969.93	0.00	1,695,959.60	0.50	241,989.67
SUBTOTAL SINGAPORE		**3,462,727.81**	**0.00**	**3,638,170.00**		**175,442.19**
		2,498,713.08	**0.00**	**2,752,748.46**	**0.81**	**254,035.38**
TOTAL EQUITY SINGAPORE DOLLAR		**3,462,727.81**	**0.00**	**3,638,170.00**		**175,442.19**
		2,498,713.08	**0.00**	**2,752,748.46**	**0.81**	**254,035.38**
SOUTH AFRICAN RAND						
SOUTH AFRICA						
15,102.000 ANGLO AMERICAN PLATINUM LTD	1,443.1500	15,251,358.62	0.00	21,794,451.30		6,543,092.68
KS6761008	98.2487	821,157.52	0.00	1,483,751.25	0.43	662,593.73
181,806.000 VODACOM GROUP LTD	124.3900	23,171,638.80	0.00	22,614,848.34		-556,790.46
KSB65B4D1	8.4684	1,281,261.88	0.00	1,539,603.32	0.45	258,341.44
SUBTOTAL SOUTH AFRICA		**38,422,997.42**	**0.00**	**44,409,299.64**		**5,986,302.22**
		2,102,419.40	**0.00**	**3,023,354.57**	**0.88**	**920,935.17**
TOTAL EQUITY SOUTH AFRICAN RAND		**38,422,997.42**	**0.00**	**44,409,299.64**		**5,986,302.22**
		2,102,419.40	**0.00**	**3,023,354.57**	**0.88**	**920,935.17**
SOUTH KOREAN WON						
SOUTH KOREA						

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
30,125.000 SAMSUNG SECURITIES CO LTD	40,450.0000	1,279,838,292.00	39,945,750.00	1,218,556,250.00		-61,282,042.00
FK6408447	37.2365	1,173,733.30	36,727.32	1,121,749.27	0.33	-51,984.03
60,224.000 LG ELECTRONICS INC	135,000.0000	4,170,407,170.00	35,231,040.00	8,130,240,000.00		3,959,832,830.00
FK6520738	124.2751	3,474,010.93	32,391.95	7,484,341.21	2.19	4,010,330.28
170,006.000 NH INVESTMENT & SECURITIES CO	11,300.0000	1,610,840,513.00	66,302,340.00	1,921,067,800.00		310,227,287.00
FK6537088	10.4023	1,371,265.04	60,960.95	1,768,450.49	0.52	397,185.45
4,563.000 POSCO	272,000.0000	1,281,564,570.00	14,236,560.00	1,241,136,000.00		-40,428,570.00
FK6693238	250.3912	1,175,316.46	13,089.22	1,142,535.19	0.33	-32,781.27
85,624.000 SAMSUNG ELECTRONICS CO LTD	81,000.0000	4,386,382,959.00	23,642,498.88	6,935,544,000.00		2,549,161,041.00
FK6771729	74.5650	3,603,544.34	21,737.63	6,384,556.64	1.87	2,781,012.30
7,682.000 HYUNDAI GLOVIS CO LTD	184,000.0000	856,665,070.00	20,971,860.00	1,413,488,000.00		556,822,930.00
FKB0V3XR3	169.3823	694,021.21	19,282.15	1,301,194.86	0.38	607,173.65
35,073.000 KB FINANCIAL GROUP INC	43,400.0000	1,494,121,372.00	60,458,837.40	1,522,168,200.00		28,046,828.00
FKB3DF0Y1	39.9521	1,317,393.71	55,589.12	1,401,241.07	0.41	83,847.36
34,878.000 SILICON WORKS CO LTD	58,200.0000	1,801,557,793.00	22,580,017.20	2,029,899,600.00		228,341,807.00
FKB53YZC6	53.5764	1,651,696.58	20,760.41	1,868,636.26	0.55	216,939.68
SUBTOTAL SOUTH KOREA		**16,881,377,739.00**	**283,368,903.48**	**24,412,099,850.00**		**7,530,722,111.00**
		14,460,981.57	**260,538.75**	**22,472,704.99**	**6.58**	**8,011,723.42**
TOTAL EQUITY SOUTH KOREAN WON		**16,881,377,739.00**	**283,368,903.48**	**24,412,099,850.00**		**7,530,722,111.00**
		14,460,981.57	**260,538.75**	**22,472,704.99**	**6.58**	**8,011,723.42**

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SWEDISH KRONA						
SWEDEN						
62,893.000 HENNES & MAURITZ AB	172.0000	9,261,091.51	0.00	10,817,596.00		1,556,504.49
SS5687438	20.9436	1,048,269.20	0.00	1,317,203.06	0.38	268,933.86
218,594.000 TELEFONAKTIEBOLAGET LM ERICSSO	97.6400	18,473,307.82	0.00	21,343,518.16		2,870,210.34
SS5959373	11.8891	1,913,638.36	0.00	2,598,890.50	0.76	685,252.14
81,071.000 SANDVIK AB	201.3000	11,402,636.19	0.00	16,319,592.30		4,916,956.11
SSB1VQ251	24.5113	1,155,604.27	0.00	1,987,152.87	0.58	831,548.60
88,036.000 ATLAS COPCO AB	368.3000	31,539,503.35	0.00	32,423,658.80		884,155.45
SSBD97BS2	44.8460	3,610,540.88	0.00	3,948,062.27	1.15	337,521.39
19,872.000 EVOLUTION GAMING GROUP AB	834.8000	12,011,306.61	0.00	16,589,145.60		4,577,838.99
SSBJXSCH9	101.6493	1,273,442.40	0.00	2,019,974.99	0.59	746,532.59
41,155.000 SCANDI STANDARD AB	68.8000	2,489,877.39	0.00	2,831,464.00		341,586.61
SSBNJZRJ0	8.3774	252,337.52	0.00	344,772.82	0.10	92,435.30
SUBTOTAL SWEDEN		**85,177,722.87**	**0.00**	**100,324,974.86**		**15,147,251.99**
		9,253,832.63	**0.00**	**12,216,056.51**	**3.56**	**2,962,223.88**
TOTAL EQUITY SWEDISH KRONA		**85,177,722.87**	**0.00**	**100,324,974.86**		**15,147,251.99**
		9,253,832.63	**0.00**	**12,216,056.51**	**3.56**	**2,962,223.88**
SWISS FRANC						
SWITZERLAND						

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
27,256.000 NOVARTIS AG	83.6500	2,205,950.25	0.00	2,279,964.40		74,014.15
ES7103066	94.6320	2,291,884.69	0.00	2,579,291.14	0.75	287,406.45
14,507.000 ROCHE HOLDING AG	310.0000	5,109,365.41	0.00	4,497,170.00		-612,195.41
ES7108917	350.6986	5,252,495.92	0.00	5,087,584.14	1.49	-164,911.78
22,132.000 ADECCO GROUP AG	59.1600	868,459.67	0.00	1,309,329.12		440,869.45
ES7110723	66.9269	892,788.15	0.00	1,481,225.32	0.43	588,437.17
95,259.000 CREDIT SUISSE GROUP AG	11.4000	964,408.16	0.00	1,085,952.60		121,544.44
ES7171584	12.8967	1,063,822.36	0.00	1,228,522.65	0.36	164,700.29
3,601.000 SCHINDLER HOLDING AG	238.6000	817,460.86	0.00	859,198.60		41,737.74
ESB11TCY9	269.9248	849,707.25	0.00	971,999.09	0.28	122,291.84
1,428.000 KUEHNE + NAGEL INTERNATIONAL A	200.8000	190,281.00	0.00	286,742.40		96,461.40
ESB142S69	227.1622	195,611.41	0.00	324,387.58	0.09	128,776.17
23,735.000 JULIUS BAER GROUP LTD	51.0000	966,640.49	0.00	1,210,485.00		243,844.51
ESB4R2R51	57.6956	1,028,925.40	0.00	1,369,404.38	0.40	340,478.98
16,555.000 DKSH HOLDING AG	66.5500	825,432.29	0.00	1,101,735.25		276,302.96
ESB71QPM4	75.2871	848,555.43	0.00	1,246,377.34	0.36	397,821.91
18,464.000 GALENICA AG	59.0000	1,214,823.71	0.00	1,089,376.00		-125,447.71
ESBYQCQ30	66.7459	1,329,812.10	0.00	1,232,395.50	0.36	-97,416.60

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SUBTOTAL SWITZERLAND		**13,162,821.84**	**0.00**	**13,719,953.37**		**557,131.53**
		13,753,602.71	**0.00**	**15,521,187.14**	**4.52**	**1,767,584.43**
TOTAL EQUITY SWISS FRANC		**13,162,821.84**	**0.00**	**13,719,953.37**		**557,131.53**
		13,753,602.71	**0.00**	**15,521,187.14**	**4.52**	**1,767,584.43**
THAILAND BAHT						
THAILAND						
2,082,800.000 SUPALAI PCL	20.5000	40,453,724.04	0.00	42,697,400.00		2,243,675.96
FB6554695	0.6842	1,345,570.26	0.00	1,425,146.86	0.42	79,576.60
TURKISH LIRA						
TURKEY						
764,468.000 AKSIGORTA AS	9.3000	4,487,426.38	0.00	7,109,552.40		2,622,126.02
ETB03MND6	1.2513	648,800.17	0.00	956,549.26	0.28	307,749.09
181,689.000 DEVA HOLDING AS	24.1400	3,433,922.13	0.00	4,385,972.46		952,050.33
ETB03MR91	3.2479	496,482.63	0.00	590,107.29	0.17	93,624.66
97,950.000 FORD OTOMOTIV SANAYI AS	126.0000	5,681,099.85	0.00	12,341,700.00		6,660,600.15
ETB03MSR0	16.9526	821,383.62	0.00	1,660,504.54	0.49	839,120.92
416,799.000 TOFAS TURK OTOMOBIL FABRIKASI	33.9200	9,137,167.11	0.00	14,137,822.08		5,000,654.97
ETB03MY36	4.5637	1,324,480.05	0.00	1,902,162.40	0.56	577,682.35
1,197,885.000 TURKCELL ILETISIM HIZMETLERI A	16.1000	17,947,665.99	0.00	19,285,948.50		1,338,282.51
ETB03MYN2	2.1662	2,330,336.01	0.00	2,594,813.11	0.76	264,477.10

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
131,805.000 COCA-COLA ICECEK AS	65.8000	5,971,313.29	0.00	8,672,769.00		2,701,455.71
ETB058ZV2	8.8530	770,397.59	0.00	1,166,871.04	0.34	396,473.45
36,278.000 BIM BIRLESIK MAGAZALAR AS	75.5000	2,049,707.11	0.00	2,738,989.00		689,281.89
ETB0D0006	10.1581	296,350.34	0.00	368,515.17	0.11	72,164.83
828,147.000 ENERJISA ENERJI AS	12.5100	6,492,670.84	0.00	10,360,118.97		3,867,448.13
ETBD0MXB4	1.6831	938,722.02	0.00	1,393,894.24	0.41	455,172.22
SUBTOTAL TURKEY		**55,200,972.70**	**0.00**	**79,032,872.41**		**23,831,899.71**
		7,626,952.43	**0.00**	**10,633,417.05**	**3.12**	**3,006,464.62**
TOTAL EQUITY TURKISH LIRA		**55,200,972.70**	**0.00**	**79,032,872.41**		**23,831,899.71**
		7,626,952.43	**0.00**	**10,633,417.05**	**3.12**	**3,006,464.62**
U.S. DOLLAR						
IRELAND						
6,981.000 ICON PLC	194.9800	1,325,136.21	0.00	1,361,155.38		36,019.17
G4705A100	194.9800	1,325,136.21	0.00	1,361,155.38	0.40	36,019.17
5,787.000 ICON PLC	194.9800	908,732.61	0.00	1,128,349.26		219,616.65
NAB94G474	194.9800	908,732.61	0.00	1,128,349.26	0.33	219,616.65
SUBTOTAL IRELAND		**2,233,868.82**	**0.00**	**2,489,504.64**		**255,635.82**
		2,233,868.82	**0.00**	**2,489,504.64**	**0.73**	**255,635.82**
TOTAL EQUITY U.S. DOLLAR		**2,233,868.82**	**0.00**	**2,489,504.64**		**255,635.82**
		2,233,868.82	**0.00**	**2,489,504.64**	**0.73**	**255,635.82**
TOTAL EQUITY						
		275,873,751.92	**610,555.77**	**336,871,609.68**	**98.48**	**60,997,857.76**
TOTAL ASSETS - BASE:		**280,997,779.19**	**853,877.59**	**342,191,390.44**	**100.04**	**61,193,611.25**
NET ASSETS - BASE:				**343,045,268.03**		