Asset and Accrual Detail - By Asset type

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
EQUITY						
U.S. DOLLAR						
UNITED STATES						
6,741,237.389 WESTERN ASSET LONG DURATION R2	15.6200	89,700,908.00	0.00	105,298,128.02		15,597,220.02
41026E269 HB5F20000002: RIVER & MER LONG CR	15.6200	89,700,908.00	0.00	105,298,128.02	28.95	15,597,220.02
FIXED INCOME SECURITIES						
U.S. DOLLAR						
UNITED STATES						
12,358.000 ISHARES 10+ YEAR INV GR CORP	73.0200	902,134.00	0.00	902,381.16		247.16
464289511 HB5F20000002: RIVER & MER LONG CR	73.0200	902,134.00	0.00	902,381.16	0.25	247.16
0.000 PIMCO LNG-TRM CRDT BND-INS	0.0000	0.00	18,597.92	0.00		0.00
72201P647 HB5F20000002: RIVER & MER LONG CR	0.0000	0.00	18,597.92	0.00	0.00	0.00
4,475,000.000 U S TREASURY BD PRIN STRIP	62.4323	2,786,204.52	0.00	2,793,843.32		7,638.80
912803FG3 0.000% 02/15/2049 DD 02/15/19	62.4323	2,786,204.52	0.00	2,793,843.32	0.77	7,638.80
HB5F20000002: RIVER & MER LONG CR						
3,586,207.179 VANGUARD L/T INV GR-ADM	11.7900	38,967,184.02	115,900.25	42,281,382.64		3,314,198.62
922031778 HB5F20000002: RIVER & MER LONG CR	11.7900	38,967,184.02	115,900.25	42,281,382.64	11.63	3,314,198.62
8,169.000 VANGUARD LONG-TERM CORP BOND	111.0700	906,513.93	0.00	907,330.83		816.90
92206C813 HB5F20000002: RIVER & MER LONG CR	111.0700	906,513.93	0.00	907,330.83	0.25	816.90
SUBTOTAL UNITED STATES		**43,562,036.47**	**134,498.17**	**46,884,937.95**		**3,322,901.48**
		43,562,036.47	**134,498.17**	**46,884,937.95**	**12.90**	**3,322,901.48**
TOTAL FIXED INCOME SECURITIES U.S. DOLLAR		**43,562,036.47**	**134,498.17**	**46,884,937.95**		**3,322,901.48**
		43,562,036.47	**134,498.17**	**46,884,937.95**	**12.90**	**3,322,901.48**

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
TOTAL FIXED INCOME SECURITIES						
		43,562,036.47	**134,498.17**	**46,884,937.95**	**12.90**	**3,322,901.48**
EQUITY						
U.S. DOLLAR						
UNITED STATES						
9,077,984.274 WILMINGTON TR COLLECTIVE INVT	11.6100	92,920,016.15	0.00	105,395,397.42		12,475,381.27
97182E477 SLC MGMT U S LONG CR FD FEE CL	11.6100	92,920,016.15	0.00	105,395,397.42	28.98	12,475,381.27
HB5F20000002: RIVER & MER LONG CR						
CASH & CASH EQUIVALENTS						
U.S. DOLLAR						
UNITED STATES						
916,749.960 BLACKROCK LIQ TREAS TR INSTL	100.0000	916,749.96	27.88	916,749.96		0.00
996229704 VAR RT 12/31/2049 DD 01/31/12	100.0000	916,749.96	27.88	916,749.96	0.25	0.00
HB5F20000002: RIVER & MER LONG CR						
FIXED INCOME SECURITIES						
U.S. DOLLAR						
UNITED STATES						
100,000.000 AMERICAN INTERNATIONAL GROUP I	128.1383	121,849.84	2,073.90	128,138.28		6,288.44
026874DA2 4.500% 07/16/2044 DD 07/16/14	128.1383	121,849.84	2,073.90	128,138.28	0.04	6,288.44
HB5F20000402: RIVER MERC LC SMA2						
100,000.000 ARCHES BUYER INC 144A	101.2700	100,000.00	319.76	101,270.00		1,270.00
039524AA1 4.250% 06/01/2028 DD 12/04/20	101.2700	100,000.00	319.76	101,270.00	0.03	1,270.00
HB5F20000402: RIVER MERC LC SMA2						
100,000.000 BAT CAPITAL CORP	103.5743	100,000.00	726.98	103,574.25		3,574.25
05526DBS3 2.726% 03/25/2031 DD 09/25/20	103.5743	100,000.00	726.98	103,574.25	0.03	3,574.25
HB5F20000402: RIVER MERC LC SMA2						
200,000.000 BANK OF AMERICA CORP	126.2869	250,596.25	2,302.70	252,573.70		1,977.45
06051GJA8 VAR RT 03/20/2051 DD 03/20/20	126.2869	250,596.25	2,302.70	252,573.70	0.07	1,977.45
HB5F20000402: RIVER MERC LC SMA2						

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000	BOEING CO/THE	109.4381	199,868.40	1,188.25	218,876.21		19,007.81
097023DC6	3.625% 02/01/2031 DD 11/02/20	109.4381	199,868.40	1,188.25	218,876.21	0.06	19,007.81
	HB5F20000402: RIVER MERC LC SMA2						
100,000.000	BP CAPITAL MARKETS AMERICA INC	102.1533	100,000.00	221.20	102,153.34		2,153.34
10373QBP4	2.939% 06/04/2051 DD 12/04/20	102.1533	100,000.00	221.20	102,153.34	0.03	2,153.34
	HB5F20000402: RIVER MERC LC SMA2						
100,000.000	EQT CORP	105.4320	100,000.00	624.99	105,432.00		5,432.00
26884LAL3	5.000% 01/15/2029 DD 11/16/20	105.4320	100,000.00	624.99	105,432.00	0.03	5,432.00
	HB5F20000402: RIVER MERC LC SMA2						
SUBTOTAL UNITED STATES			**972,314.49**	**7,457.78**	**1,012,017.78**		**39,703.29**
			972,314.49	**7,457.78**	**1,012,017.78**	**0.29**	**39,703.29**
UNITED ARAB EMIRATES							
100,000.000	ABU DHABI GOVERNMENT INTE 144A	93.2660	100,000.00	892.62	93,266.00		-6,734.00
29135LAN0	2.700% 09/02/2070 DD 09/02/20	93.2660	100,000.00	892.62	93,266.00	0.03	-6,734.00
	HB5F20000402: RIVER MERC LC SMA2						
UNITED STATES							
100,000.000	ENTERGY LOUISIANA LLC	106.7625	104,400.75	854.10	106,762.48		2,361.73
29364WBD9	2.900% 03/15/2051 DD 03/06/20	106.7625	104,400.75	854.10	106,762.48	0.03	2,361.73
	HB5F20000402: RIVER MERC LC SMA2						
100,000.000	ENTERGY ARKANSAS LLC	102.5244	99,605.34	121.04	102,524.44		2,919.10
29366MAB4	2.650% 06/15/2051 DD 09/11/20	102.5244	99,605.34	121.04	102,524.44	0.03	2,919.10
	HB5F20000402: RIVER MERC LC SMA2						
100,000.000	FLORIDA ST BRD OF ADMIN FIN CO	105.2220	100,000.00	628.08	105,222.00		5,222.00
341271AF1	2.154% 07/01/2030 DD 09/16/20	105.2220	100,000.00	628.08	105,222.00	0.03	5,222.00
	HB5F20000402: RIVER MERC LC SMA2						
100,000.000	GILEAD SCIENCES INC	100.3436	99,766.58	417.26	100,343.63		577.05
375558BY8	1.650% 10/01/2030 DD 09/30/20	100.3436	99,766.58	417.26	100,343.63	0.03	577.05
	HB5F20000402: RIVER MERC LC SMA2						

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
100,000.000	HOST HOTELS & RESORTS LP	105.3543	99,606.65	1,273.58	105,354.32		5,747.67
44107TAZ9	3.500% 09/15/2030 DD 08/20/20	105.3543	99,606.65	1,273.58	105,354.32	0.03	5,747.67
	HB5F20000402: RIVER MERC LC SMA2						
100,000.000	HYATT HOTELS CORP	101.1344	100,000.00	277.74	101,134.37		1,134.37
448579AK8	VAR RT 09/01/2022 DD 09/01/20	101.1344	100,000.00	277.74	101,134.37	0.03	1,134.37
	HB5F20000402: RIVER MERC LC SMA2						
100,000.000	INTEGRIS BAPTIST MEDICAL CENTE	117.3290	100,000.00	843.80	117,329.04		17,329.04
45834QAA7	3.875% 08/15/2050 DD 10/13/20	117.3290	100,000.00	843.80	117,329.04	0.03	17,329.04
	HB5F20000402: RIVER MERC LC SMA2						
200,000.000	MPT OPERATING PARTNERSHIP LP /	103.2500	200,000.00	526.96	206,500.00		6,500.00
55342UAM6	3.500% 03/15/2031 DD 12/04/20	103.2500	200,000.00	526.96	206,500.00	0.06	6,500.00
	HB5F20000402: RIVER MERC LC SMA2						
SUBTOTAL UNITED STATES			**903,379.32**	**4,942.56**	**945,170.28**		**41,790.96**
			903,379.32	**4,942.56**	**945,170.28**	**0.27**	**41,790.96**
JAPAN							
200,000.000	MIZUHO FINANCIAL GROUP INC	101.7770	200,000.00	1,242.15	203,554.10		3,554.10
60687YBL2	VAR RT 09/08/2031 DD 09/08/20	101.7770	200,000.00	1,242.15	203,554.10	0.06	3,554.10
	HB5F20000402: RIVER MERC LC SMA2						
UNITED STATES							
200,000.000	MORGAN STANLEY	100.7150	200,000.00	478.61	201,430.02		1,430.02
6174468U6	VAR RT 02/13/2032 DD 11/13/20	100.7150	200,000.00	478.61	201,430.02	0.06	1,430.02
	HB5F20000402: RIVER MERC LC SMA2						
100,000.000	NVR INC	109.4443	108,093.35	383.14	109,444.29		1,350.94
62944TAF2	3.000% 05/15/2030 DD 05/04/20	109.4443	108,093.35	383.14	109,444.29	0.03	1,350.94
	HB5F20000402: RIVER MERC LC SMA2						
100,000.000	NUTRITION & BIOSCIENCES I 144A	107.4599	99,996.14	952.96	107,459.89		7,463.75
67079BAE0	3.268% 11/15/2040 DD 09/16/20	107.4599	99,996.14	952.96	107,459.89	0.03	7,463.75
	HB5F20000402: RIVER MERC LC SMA2						

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
100,000.000	PIEDMONT OPERATING PARTNERSHIP	102.3937	98,617.35	1,216.39	102,393.67		3,776.32
720198AE0	3.150% 08/15/2030 DD 08/12/20	102.3937	98,617.35	1,216.39	102,393.67	0.03	3,776.32
	HB5F20000402: RIVER MERC LC SMA2						
SUBTOTAL UNITED STATES			**506,706.84**	**3,031.10**	**520,727.87**		**14,021.03**
			506,706.84	**3,031.10**	**520,727.87**	**0.15**	**14,021.03**
TOTAL FIXED INCOME SECURITIES U.S. DOLLAR			**2,682,400.65**	**17,566.21**	**2,774,736.03**		**92,335.38**
			2,682,400.65	**17,566.21**	**2,774,736.03**	**0.80**	**92,335.38**
TOTAL FIXED INCOME SECURITIES							
			2,682,400.65	**17,566.21**	**2,774,736.03**	**0.80**	**92,335.38**
CASH & CASH EQUIVALENTS							
U.S. DOLLAR							
UNITED STATES							
11,013.196	PIMCO FDS	10.0140	110,286.14	17.62	110,286.14		0.00
72201P613	SHORT TERM FLTG NAV PORT II	10.0140	110,286.14	17.62	110,286.14	0.03	0.00
	HB5F20000402: RIVER MERC LC SMA2						
FIXED INCOME SECURITIES							
U.S. DOLLAR							
UNITED STATES							
7,205,277.998	PAPS LONG DURATION CREDIT BOND	13.5700	98,484,729.00	0.00	97,775,622.43		-709,106.57
72201P878	PORTFOLIO	13.5700	98,484,729.00	0.00	97,775,622.43	26.88	-709,106.57
	HB5F20000402: RIVER MERC LC SMA2						
NETHERLANDS							
200,000.000	PROSUS NV 144A	98.1330	199,985.68	494.40	196,266.00		-3,719.68
74365PAE8	3.832% 02/08/2051 DD 12/08/20	98.1330	199,985.68	494.40	196,266.00	0.05	-3,719.68
	HB5F20000402: RIVER MERC LC SMA2						
UNITED STATES							
100,000.000	REXFORD INDUSTRIAL REALTY LP	100.1312	99,220.20	265.51	100,131.24		911.04
76169XAA2	2.125% 12/01/2030 DD 11/16/20	100.1312	99,220.20	265.51	100,131.24	0.03	911.04
	HB5F20000402: RIVER MERC LC SMA2						

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SAUDI ARABIA							
200,000.000	SAUDI ARABIAN OIL CO 144A	101.4068	198,107.80	667.99	202,813.51		4,705.71
80414L2L8	3.250% 11/24/2050 DD 11/24/20	101.4068	198,107.80	667.99	202,813.51	0.06	4,705.71
	HB5F20000402: RIVER MERC LC SMA2						
UNITED STATES							
400,000.000	CHARLES SCHWAB CORP/THE	105.2500	400,848.95	903.21	421,000.00		20,151.05
808513BJ3	VAR RT 12/31/2049 DD 12/11/20	105.2500	400,848.95	903.21	421,000.00	0.12	20,151.05
	HB5F20000402: RIVER MERC LC SMA2						
CAYMAN ISLANDS							
100,000.000	SEAGATE HDD CAYMAN 144A	100.5410	100,000.00	217.68	100,541.00		541.00
81180WBB6	3.375% 07/15/2031 DD 12/08/20	100.5410	100,000.00	217.68	100,541.00	0.03	541.00
	HB5F20000402: RIVER MERC LC SMA2						
UNITED STATES							
100,000.000	T-MOBILE USA INC 144A	102.8830	99,792.13	780.69	102,883.00		3,090.87
87264ABM6	3.300% 02/15/2051 DD 10/06/20	102.8830	99,792.13	780.69	102,883.00	0.03	3,090.87
	HB5F20000402: RIVER MERC LC SMA2						
100,000.000	T-MOBILE USA INC 144A	106.1440	99,746.30	638.80	106,144.00		6,397.70
87264ABQ7	3.600% 11/15/2060 DD 10/28/20	106.1440	99,746.30	638.80	106,144.00	0.03	6,397.70
	HB5F20000402: RIVER MERC LC SMA2						
SUBTOTAL UNITED STATES			**199,538.43**	**1,419.49**	**209,027.00**		**9,488.57**
			199,538.43	**1,419.49**	**209,027.00**	**0.06**	**9,488.57**
BRITISH VIRGIN ISLANDS							
200,000.000	TSMC GLOBAL LTD 144A	98.1718	198,210.65	710.30	196,343.59		-1,867.06
872882AG0	1.375% 09/28/2030 DD 09/28/20	98.1718	198,210.65	710.30	196,343.59	0.05	-1,867.06
	HB5F20000402: RIVER MERC LC SMA2						
CANADA							

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
300,000.000	TECK RESOURCES LTD	127.8478	349,583.40	8,645.65	383,543.51		33,960.11
878742AW5	6.250% 07/15/2041 DD 07/05/11	127.8478	349,583.40	8,645.65	383,543.51	0.11	33,960.11
	HB5F20000402: RIVER MERC LC SMA2						
UNITED STATES							
640,000.000	U S TREASURY BOND	90.7188	574,535.60	1,171.27	580,600.00		6,064.40
912810SN9	1.250% 05/15/2050 DD 05/15/20	90.7188	574,535.60	1,171.27	580,600.00	0.16	6,064.40
	HB5F20000402: RIVER MERC LC SMA2						
1,190,000.000	U S TREASURY BOND	93.6563	1,108,767.03	6,313.79	1,114,509.38		5,742.35
912810SP4	1.375% 08/15/2050 DD 08/15/20	93.6563	1,108,767.03	6,313.79	1,114,509.38	0.31	5,742.35
	HB5F20000402: RIVER MERC LC SMA2						
210,000.000	U S TREASURY BOND	99.6250	204,440.08	443.06	209,212.50		4,772.42
912810SS8	1.625% 11/15/2050 DD 11/15/20	99.6250	204,440.08	443.06	209,212.50	0.06	4,772.42
	HB5F20000402: RIVER MERC LC SMA2						
600,000.000	U S TREASURY BOND	98.8750	594,115.29	1,390.19	593,250.00		-865.29
912810ST6	1.375% 11/15/2040 DD 11/15/20	98.8750	594,115.29	1,390.19	593,250.00	0.16	-865.29
	HB5F20000402: RIVER MERC LC SMA2						
200,000.000	VIRGINIA ELECTRIC AND POWER CO	100.6299	196,819.40	223.89	201,259.84		4,440.44
927804GD0	2.450% 12/15/2050 DD 12/15/20	100.6299	196,819.40	223.89	201,259.84	0.06	4,440.44
	HB5F20000402: RIVER MERC LC SMA2						
SUBTOTAL UNITED STATES			**2,678,677.40**	**9,542.20**	**2,698,831.72**		**20,154.32**
			2,678,677.40	**9,542.20**	**2,698,831.72**	**0.75**	**20,154.32**
UNITED KINGDOM							
200,000.000	VODAFONE GROUP PLC	123.8564	238,476.87	2,455.55	247,712.78		9,235.91
92857WBU3	4.250% 09/17/2050 DD 09/17/19	123.8564	238,476.87	2,455.55	247,712.78	0.07	9,235.91
	HB5F20000402: RIVER MERC LC SMA2						
UNITED STATES							

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
100,000.000	WASHINGTON GAS LIGHT CO	120.0422	116,582.90	1,077.63	120,042.20		3,459.30
93884PDY3	3.650% 09/15/2049 DD 09/13/19	120.0422	116,582.90	1,077.63	120,042.20	0.03	3,459.30
	HB5F20000402: RIVER MERC LC SMA2						
TOTAL FIXED INCOME SECURITIES U.S. DOLLAR			**103,263,961.28**	**26,399.61**	**102,651,874.98**		**-612,086.30**
			103,263,961.28	**26,399.61**	**102,651,874.98**	**28.24**	**-612,086.30**
TOTAL FIXED INCOME SECURITIES							
			103,263,961.28	**26,399.61**	**102,651,874.98**	**28.24**	**-612,086.30**
CASH & CASH EQUIVALENTS							
U.S. DOLLAR							
UNITED STATES							
22,661.630	BLACKROCK LIQ TREAS TR INSTL	100.0000	22,661.63	1.54	22,661.63		0.00
996229704	VAR RT 12/31/2049 DD 01/31/12	100.0000	22,661.63	1.54	22,661.63	0.01	0.00
	HB5F20000402: RIVER MERC LC SMA2						
32,000.000	CASH COLLATERAL HELD AT MORGAN	1.0000	32,000.00	0.00	32,000.00		0.00
999782683	STANLEY	1.0000	32,000.00	0.00	32,000.00	0.01	0.00
	HB5F20000402: RIVER MERC LC SMA2						
156,000.000	MS ICE CCP COLLAT	100.0000	156,000.00	1.24	156,000.00		0.00
999G94142	VAR RT 01/01/2049 DD 02/19/13	100.0000	156,000.00	1.24	156,000.00	0.04	0.00
	HB5F20000402: RIVER MERC LC SMA2						
7,000.000	MORGAN STANLEY CASH COLLATERAL	100.0000	7,000.00	0.00	7,000.00		0.00
999J27526	VAR RT 01/01/2049 DD 07/01/08	100.0000	7,000.00	0.00	7,000.00	0.00	0.00
	HB5F20000402: RIVER MERC LC SMA2						
11,000.000	MORG CCP COLLATERAL	100.0000	11,000.00	0.00	11,000.00		0.00
999MSCC30	VAR RT 01/01/2049 DD 07/01/08	100.0000	11,000.00	0.00	11,000.00	0.00	0.00
	HB5F20000402: RIVER MERC LC SMA2						
SUBTOTAL UNITED STATES			**228,661.63**	**2.78**	**228,661.63**		**0.00**
			228,661.63	**2.78**	**228,661.63**	**0.06**	**0.00**
TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR			**228,661.63**	**2.78**	**228,661.63**		**0.00**
			228,661.63	**2.78**	**228,661.63**	**0.06**	**0.00**

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
TOTAL CASH & CASH EQUIVALENTS						
		228,661.63	**2.78**	**228,661.63**	**0.06**	**0.00**
FUTURES CONTRACTS						
U.S. DOLLAR						
UNITED STATES						
-48.000 US 5YR NOTE FUTURE (CBT)	126.1641	0.00	0.00	-16,875.02		-16,875.02
99F183C1A EXP MAR 21	126.1641	0.00	0.00	-16,875.02	0.00	-16,875.02
HB5F20000402: RIVER MERC LC SMA2						
FIXED INCOME SECURITIES						
CHINESE YUAN RENMINBI						
CHINA						
210,000.000 CCP_IRS. P CNY-7D FIXING REPO	0.1041	0.01	245.90	218.66		218.65
FC9QKFB54 REC 2.67% 2025 DEC 16	0.0159	0.00	37.60	33.44	0.00	33.44
HB5F20000402: RIVER MERC LC SMA2						
SWU016185						
-210,000.000 CCP_IRS._P CNY-7D FIXING REPO	0.0000	-0.01	-0.92	0.00		0.01
FC9QKFB62 REC 2.67% 2025 DEC 16	0.0000	0.00	-0.14	0.00	0.00	0.00
HB5F20000402: RIVER MERC LC SMA2						
SWU016185						
430,000.000 CCP_IRS. P CNY-7D FIXING REPO	-0.2946	0.01	487.73	-1,266.57		-1,266.58
FC9QKFE69 REC 2.59% 2025 DEC 16	-0.0450	0.00	74.58	-193.67	0.00	-193.67
HB5F20000402: RIVER MERC LC SMA2						
SWU016276						
-430,000.000 CCP_IRS._P CNY-7D FIXING REPO	0.0000	-0.01	-1.88	0.00		0.01
FC9QKFE77 REC 2.59% 2025 DEC 16	0.0000	0.00	-0.29	0.00	0.00	0.00
HB5F20000402: RIVER MERC LC SMA2						
SWU016276						
SUBTOTAL CHINA		**0.00**	**730.83**	**-1,047.91**		**-1,047.91**
		0.00	**111.75**	**-160.23**	**0.00**	**-160.23**
TOTAL FIXED INCOME SECURITIES CHINESE YUAN RENMINBI		**0.00**	**730.83**	**-1,047.91**		**-1,047.91**
		0.00	**111.75**	**-160.23**	**0.00**	**-160.23**
BRAZIL REAL						
BRAZIL						

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,500,000.000	CCP_ZCS. P BRL-CDI 1D CME	0.4281	0.06	0.00	10,701.65		10,701.59
LB9QKGEA3	REC 3.3% 2022 JAN 03	0.0824	0.01	0.00	2,060.31	0.00	2,060.30
	HB5F20000402: RIVER MERC LC SMA2						
	SWU016H54						
-2,500,000.000	CCP_ZCS._P BRL-CDI 1D CME	0.0000	-415.38	0.00	0.00		415.38
LB9QKGEB1	REC 3.3% 2022 JAN 03	0.0000	-75.27	0.00	0.00	0.00	75.27
	HB5F20000402: RIVER MERC LC SMA2						
	SWU016H54						
2,500,000.000	CCP_ZCS. R BRL-CDI 1D CME	-0.0368	0.01	0.00	-920.20		-920.21
LB9QKK1S9	PAY 2.89% 2022 JAN 03	-0.0071	0.00	0.00	-177.16	0.00	-177.16
	HB5F20000402: RIVER MERC LC SMA2						
	SWU017D49						
-2,500,000.000	CCP_ZCS._R BRL-CDI 1D CME	0.0000	-0.01	0.00	0.00		0.01
LB9QKK1T7	PAY 2.89% 2022 JAN 03	0.0000	0.00	0.00	0.00	0.00	0.00
	HB5F20000402: RIVER MERC LC SMA2						
	SWU017D49						
SUBTOTAL BRAZIL			**-415.32**	**0.00**	**9,781.45**		**10,196.77**
			-75.26	**0.00**	**1,883.15**	**0.00**	**1,958.41**
TOTAL FIXED INCOME SECURITIES BRAZIL REAL			**-415.32**	**0.00**	**9,781.45**		**10,196.77**
			-75.26	**0.00**	**1,883.15**	**0.00**	**1,958.41**
U.S. DOLLAR							
UNITED STATES							
1,300,000.000	CCP_CDX. SP UL CDX.NA.IG.34 CM	1.6284	8,549.46	397.22	21,169.20		12,619.74
NA9QJVM70	1.000% 00BPS 2025 JUN 20	1.6284	8,549.46	397.22	21,169.20	0.01	12,619.74
	HB5F20000402: RIVER MERC LC SMA2						
	SWPC0J5G6						
-1,300,000.000	CCP_CDX._SP UL CDX.NA.IG.34 CM	0.0000	-0.01	0.00	0.00		0.01
NA9QJVM88	REC 100BPS 2025 JUN 20	0.0000	-0.01	0.00	0.00	0.00	0.01
	HB5F20000402: RIVER MERC LC SMA2						
	SWPC0J5G6						
3,300,000.000	CCP_CDX. SP UL CDX.NA.IG.35_V1	2.4468	74,074.52	1,008.33	80,744.40		6,669.88
NA9QKBYV6	1.000% 00BPS 2025 DEC 20	2.4468	74,074.52	1,008.33	80,744.40	0.02	6,669.88
	HB5F20000402: RIVER MERC LC SMA2						
	SWPC0JJ30						

Shares/Par Security ID	Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
-3,300,000.000	CCP_CDX._SP UL CDX.NA.IG.35_V1	0.0000	-0.12	0.00	0.00		0.12
NA9QKBYW4	REC 100BPS 2025 DEC 20	0.0000	-0.12	0.00	0.00	0.00	0.12
	HB5F20000402: RIVER MERC LC SMA2						
	SWPC0JJ30						
SUBTOTAL UNITED STATES			**82,623.85**	**1,405.55**	**101,913.60**		**19,289.75**
			82,623.85	**1,405.55**	**101,913.60**	**0.03**	**19,289.75**
TOTAL FIXED INCOME SECURITIES U.S. DOLLAR			**82,623.85**	**1,405.55**	**101,913.60**		**19,289.75**
			82,623.85	**1,405.55**	**101,913.60**	**0.03**	**19,289.75**
TOTAL FIXED INCOME SECURITIES							
			82,548.59	**1,517.30**	**103,636.52**	**0.03**	**21,087.93**
CASH & CASH EQUIVALENTS							
U.S. DOLLAR							
UNITED STATES							
	PAYABLE FOR TRUSTEE FEES		-11,715.59	0.00	-11,715.59		0.00
	HB5F20000002: RIVER & MER LONG CR		-11,715.59	0.00	-11,715.59	0.00	0.00
	PAYABLE FOR ACCOUNTING/AUDIT FEES		-8,000.32	0.00	-8,000.32		0.00
	HB5F20000002: RIVER & MER LONG CR		-8,000.32	0.00	-8,000.32	0.00	0.00
	PAYABLE FOR INVESTMENT ADVISORY FEES		-13,705.94	0.00	-13,705.94		0.00
	HB5F20000002: RIVER & MER LONG CR		-13,705.94	0.00	-13,705.94	0.00	0.00
	CASH		1,800,000.69	0.00	1,800,000.69		0.00
	HB5F20000002: RIVER & MER LONG CR		1,800,000.69	0.00	1,800,000.69	0.49	0.00
	PAYABLE FOR CUSTODIAN FEES		-18,741.15	0.00	-18,741.15		0.00
	HB5F20000002: RIVER & MER LONG CR		-18,741.15	0.00	-18,741.15	-0.01	0.00

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		-247,827.36	0.00	-247,827.36		0.00
HB5F20000402: RIVER MERC LC SMA2		-247,827.36	0.00	-247,827.36	-0.07	0.00
VAR MARGIN ON SWAPS		-100,749.07	0.00	-100,749.07		0.00
HB5F20000402: RIVER MERC LC SMA2		-100,749.07	0.00	-100,749.07	-0.03	0.00
CASH		-1,064.54	0.00	-1,064.54		0.00
HB5F20000402: RIVER MERC LC SMA2		-1,064.54	0.00	-1,064.54	0.00	0.00
PAYABLE FOR INVESTMENT ADVISORY FEES		-55,623.19	0.00	-55,623.19		0.00
HB5F20000402: RIVER MERC LC SMA2		-55,623.19	0.00	-55,623.19	-0.02	0.00
PAYABLE FOR INVESTMENTS PURCHASED		-2,286,293.17	0.00	-2,286,293.17		0.00
HB5F20000402: RIVER MERC LC SMA2		-2,286,293.17	0.00	-2,286,293.17	-0.63	0.00
CASH - BROKER		14,625.36	0.00	14,625.36		0.00
HB5F20000402: RIVER MERC LC SMA2		14,625.36	0.00	14,625.36	0.00	0.00
SUBTOTAL U.S. DOLLAR		**-929,094.28**	**0.00**	**-929,094.28**		**0.00**
		-929,094.28	**0.00**	**-929,094.28**	**-0.27**	**0.00**
TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR		**-929,094.28**	**0.00**	**-929,094.28**		**0.00**
		-929,094.28	**0.00**	**-929,094.28**	**-0.27**	**0.00**
AUSTRALIAN DOLLAR						
AUSTRALIA						
FFX CONTRACTS RECEIVABLE		342,000.00	0.00	342,000.00		0.00
HB5F20000402: RIVER MERC LC SMA2		247,827.36	0.00	264,015.45	0.07	16,188.09

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
TOTAL CASH & CASH EQUIVALENTS						
		-681,266.92	0.00	-665,078.83	-0.20	16,188.09
TOTAL ASSETS - BASE:		332,786,301.95	180,029.57	363,682,454.80	100.04	30,896,152.85
NET ASSETS - BASE:				363,862,484.37		