



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX5602  
401(K) ROADMAP 2015 FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
86,556.9	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	86,556.90	86,556.90	2	0.00
		<b>86,556.90</b>	<b>86,556.90</b>	<b>2</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
2,953	CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	108,434.16	101,188.18	3	0.00
1,429	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	77,694.73	78,640.68	2	0.00
		<b>186,128.89</b>	<b>179,828.86</b>	<b>5</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
2,532	CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF	184,785.36	160,706.04	5	0.00
3,012	CUSIP # 46429B697 ISHARES MSCI USA MINIMUM VOLATILITY IDX	158,973.36	136,985.76	4	0.00
3,038	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	139,474.58	101,896.72	4	0.00
1,972	CUSIP # 922908553 VANGUARD REIT ETF	163,636.56	160,598.55	5	0.00
756	CUSIP # 922908751 VANGUARD SMALL CAP ETF	111,736.80	84,551.94	3	0.00

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10/01/2017 through 12/31/2017  
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401(K) ROADMAP 2015 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		758,606.66	644,739.01	21	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
7,689.176	CUSIP # 06739Q644 BLACKROCK US TIPS FUND F	158,854.53	156,009.56	4	0.00
31,464.823	CUSIP # 410236863 BWG-GLBL INV GRADE FXD INC R-INT	387,961.27	358,962.96	11	0.00
55,122.715	CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT	941,495.97	871,793.06	26	0.00
		1,488,311.77	1,386,765.58	41	0.00
<b>COMMON TRUST FUNDS - EQUITY</b>					
25,023.693	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	545,895.59	414,891.87	15	0.00
13,052.662	CUSIP # 410236178 CLEARBRIDGE LARGE CAP GROWTH LINT	175,166.72	143,579.29	5	0.00
3,956.448	CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT	83,837.13	64,695.79	2	0.00
8,971.1185	CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT	114,740.61	98,506.39	3	0.00
5,828.343	CUSIP # 41026E822 CLEARBRIDGE SMALL CAP CIF R-INT	64,694.61	58,283.43	2	0.00
8,524.625	CUSIP # 41026E855 CLEARBRIDGE AGGRESSIVE GTH R-INT	95,049.57	87,121.66	3	0.00
		1,079,384.23	867,078.43	30	0.00



## ACCOUNT STATEMENT

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10/01/2017 through 12/31/2017  
XXXXXX5675  
401(K) ROADMAP 2020 FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
139,647.65	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	139,647.65	139,647.65	2	1.51
		<b>139,647.65</b>	<b>139,647.65</b>	<b>2</b>	<b>1.51</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
3,623	CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	133,036.56	127,647.50	2	0.00
3,032	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	164,849.84	168,057.54	3	0.00
		<b>297,886.40</b>	<b>295,705.04</b>	<b>5</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
5,046	CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF	368,257.08	320,269.62	6	0.00
6,258	CUSIP # 46429B697 ISHARES MSCI USA MINIMUM VOLATILITY IDX	330,297.24	284,852.80	5	0.00
5,850	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	268,573.50	202,619.33	4	0.00
3,588	CUSIP # 922908553 VANGUARD REIT ETF	297,732.24	301,978.46	5	0.00
728	CUSIP # 922908751 VANGUARD SMALL CAP ETF	107,598.40	84,612.64	2	0.00

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401(K) ROADMAP 2020 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		1,372,458.46	1,194,332.85	21	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
14,305.875	CUSIP # 06739Q644 BLACKROCK US TIPS FUND F	295,552.22	290,340.81	4	0.00
55,458.007	CUSIP # 410236863 BWG-GLBL INV GRADE FXD INC R-INT	683,797.23	640,316.89	10	0.00
84,795.254	CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT	1,448,302.94	1,360,863.89	22	0.00
		2,427,652.39	2,291,521.59	37	0.00
<b>COMMON TRUST FUNDS - EQUITY</b>					
51,683.01	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	1,127,472.56	871,803.98	17	0.00
27,090.36	CUSIP # 410236178 CLEARBRIDGE LARGE CAP GROWTH LINT	363,552.63	298,952.47	6	0.00
14,671.565	CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT	310,890.46	242,946.74	5	0.00
9,940.2345	CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT	127,135.60	101,755.26	2	0.00
17,747.897	CUSIP # 41026E822 CLEARBRIDGE SMALL CAP CIF R-INT	197,001.66	177,634.53	3	0.00
18,483.828	CUSIP # 41026E855 CLEARBRIDGE AGGRESSIVE GTH R-INT	206,094.68	189,261.14	3	0.00
		2,332,147.59	1,882,354.12	35	0.00



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10/01/2017 through 12/31/2017  
XXXXXX5746  
401(K) ROADMAP 2025 FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
192,777.67	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	192,777.67	192,777.67	1	1.43
		<b>192,777.67</b>	<b>192,777.67</b>	<b>1</b>	<b>1.43</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
1,931	CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	70,906.32	70,128.46	1	0.00
4,851	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	263,748.87	265,640.09	2	0.00
		<b>334,655.19</b>	<b>335,768.55</b>	<b>3</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
11,730	CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF	856,055.40	744,503.10	7	0.00
15,592	CUSIP # 46429B697 ISHARES MSCI USA MINIMUM VOLATILITY IDX	822,945.76	709,124.16	6	0.00
13,585	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	623,687.35	489,491.08	5	0.00
6,712	CUSIP # 922908553 VANGUARD REIT ETF	556,961.76	528,114.52	4	0.00
498	CUSIP # 922908751 VANGUARD SMALL CAP ETF	73,604.40	50,326.27	1	0.00

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401(K) ROADMAP 2025 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		2,933,254.67	2,521,559.13	22	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
27,683.208	CUSIP # 06739Q644 BLACKROCK US TIPS FUND F	571,921.24	562,949.69	4	0.00
110,245.76	CUSIP # 410236863 BWG-GLBL INV GRADE FXD INC R-INT	1,359,330.22	1,244,800.40	10	0.00
133,835.225	CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT	2,285,905.64	2,108,541.59	17	0.00
		4,217,157.10	3,916,291.68	32	0.00
<b>COMMON TRUST FUNDS - EQUITY</b>					
114,703.96	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	2,502,283.98	1,972,860.23	19	0.00
64,689.966	CUSIP # 410236178 CLEARBIDGE LARGE CAP GROWTH LINT	868,139.34	712,849.07	7	0.00
43,775.14	CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT	927,595.22	701,936.23	7	0.00
10,761.3632	CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT	137,637.84	104,757.27	1	0.00
48,784.94	CUSIP # 41026E822 CLEARBRIDGE SMALL CAP CIF R-INT	541,512.83	488,725.75	4	0.00
42,648.86	CUSIP # 41026E855 CLEARBRIDGE AGGRESSIVE GTH R-INT	475,534.79	437,156.37	4	0.00
		5,452,704.00	4,418,284.92	42	0.00



## ACCOUNT STATEMENT

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XXXXXX5817  
401(K) ROADMAP 2030 FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
264,686.12	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	264,686.12	264,686.12	3	1.34
		<b>264,686.12</b>	<b>264,686.12</b>	<b>3</b>	<b>1.34</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
1,026	CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND	119,118.60	110,949.39	1	0.00
1,021	CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	37,491.12	36,733.92	0	0.00
1,910	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	103,846.70	103,682.08	1	0.00
		<b>260,456.42</b>	<b>251,365.39</b>	<b>3</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
8,854	CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF	646,164.92	564,409.72	7	0.00
13,705	CUSIP # 46429B697 ISHARES MSCI USA MINIMUM VOLATILITY IDX	723,349.90	626,037.96	7	0.00
8,142	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	373,799.22	280,603.32	4	0.00
5,185	CUSIP # 922908553 VANGUARD REIT ETF	430,251.30	408,242.99	4	0.00

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401(K) ROADMAP 2030 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		2,173,565.34	1,879,293.99	22	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
19,652.852	CUSIP # 06739Q644 BLACKROCK US TIPS FUND F	406,018.10	398,773.16	4	0.00
84,300.774	CUSIP # 410236863 BWG-GLBL INV GRADE FXD INC R-INT	1,039,428.54	947,819.32	11	0.00
64,724.942	CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT	1,105,502.01	1,024,294.36	11	0.00
		2,550,948.65	2,370,886.84	26	0.00
<b>COMMON TRUST FUNDS - EQUITY</b>					
88,338.997	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	1,927,128.38	1,492,425.71	20	0.00
61,635.217	CUSIP # 410236178 CLEARBIDGE LARGE CAP GROWTH LINT	827,144.61	681,178.70	8	0.00
41,763.299	CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT	884,964.31	664,285.31	9	0.00
40,976.64	CUSIP # 41026E822 CLEARBRIDGE SMALL CAP CIF R-INT	454,840.70	412,060.23	5	0.00
38,375.851	CUSIP # 41026E855 CLEARBRIDGE AGGRESSIVE GTH R-INT	427,890.74	394,052.01	4	0.00
		4,521,968.74	3,644,001.96	46	0.00





## ACCOUNT STATEMENT

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401(K) ROADMAP 2035 FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
226,402.13	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	226,402.13	226,402.13	2	77.65
		<b>226,402.13</b>	<b>226,402.13</b>	<b>2</b>	<b>77.65</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
3,353	CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND	389,283.30	369,163.68	3	0.00
3,024	CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	111,041.28	111,080.04	1	0.00
1,040	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	56,544.80	56,615.28	0	0.00
		<b>556,869.38</b>	<b>536,859.00</b>	<b>4</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
13,532	CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF	987,565.36	873,080.88	7	0.00
23,822	CUSIP # 46429B697 ISHARES MSCI USA MINIMUM VOLATILITY IDX	1,257,325.16	1,096,323.05	9	0.00
8,211	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	376,967.01	310,603.14	3	0.00
7,881	CUSIP # 922908553 VANGUARD REIT ETF	653,965.38	629,114.95	5	0.00

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XXXXXX5880  
401(K) ROADMAP 2035 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		3,275,822.91	2,909,122.02	24	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
87,769.754	CUSIP # 410236863 BWG-GLBL INV GRADE FXD INC R-INT	1,082,201.07	998,604.25	8	0.00
59,238.291	CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT	1,011,790.01	934,706.23	7	0.00
		2,093,991.08	1,933,310.48	15	0.00
<b>COMMON TRUST FUNDS - EQUITY</b>					
139,117.617	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	3,034,871.54	2,468,758.44	22	0.00
108,889.241	CUSIP # 410236178 CLEARBRIDGE LARGE CAP GROWTH LINT	1,461,293.61	1,206,000.00	11	0.00
79,782.586	CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT	1,690,593.00	1,326,945.22	12	0.00
60,640.701	CUSIP # 41026E822 CLEARBRIDGE SMALL CAP CIF R-INT	673,111.78	612,000.00	5	0.00
62,586.526	CUSIP # 41026E855 CLEARBRIDGE AGGRESSIVE GTH R-INT	697,839.76	646,000.00	5	0.00
		7,557,709.69	6,259,703.66	55	0.00



## ACCOUNT STATEMENT

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XXXXXX5951  
401(K) ROADMAP 2040 FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
115,953.01	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	115,953.01	115,953.01	1	1.00
		<b>115,953.01</b>	<b>115,953.01</b>	<b>1</b>	<b>1.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
2,897	CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND	336,341.70	316,870.70	3	0.00
3,949	CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	145,007.28	137,992.10	1	0.00
486	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	26,423.82	26,192.69	0	0.00
		<b>507,772.80</b>	<b>481,055.49</b>	<b>5</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
11,593	CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF	846,057.14	739,692.83	8	0.00
25,299	CUSIP # 46429B697 ISHARES MSCI USA MINIMUM VOLATILITY IDX	1,335,281.22	1,156,412.68	12	0.00
4,622	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	212,196.02	170,277.06	2	0.00
6,302	CUSIP # 922908553 VANGUARD REIT ETF	522,939.96	499,474.16	5	0.00

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401(K) ROADMAP 2040 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		2,916,474.34	2,565,856.73	26	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
14,591.707	CUSIP # 410236863 BWG-GLBL INV GRADE FXD INC R-INT	179,915.75	164,392.86	2	0.00
23,775.377	CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT	406,083.44	369,531.51	4	0.00
		585,999.19	533,924.37	5	0.00
<b>COMMON TRUST FUNDS - EQUITY</b>					
117,275.235	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	2,558,376.73	2,037,912.51	23	0.00
115,442.73	CUSIP # 410236178 CLEARBRIDGE LARGE CAP GROWTH LINT	1,549,241.44	1,277,589.24	14	0.00
81,702.692	CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT	1,731,280.04	1,323,507.70	15	0.00
50,605.639	CUSIP # 41026E822 CLEARBRIDGE SMALL CAP CIF R-INT	561,722.59	508,000.00	5	0.00
61,733.242	CUSIP # 41026E855 CLEARBRIDGE AGGRESSIVE GTH R-INT	688,325.65	633,201.87	6	0.00
		7,088,946.45	5,780,211.32	63	0.00



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401(K) ROADMAP 2045 FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
159,920.4	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	159,920.40	159,920.40	3	1.26
		<b>159,920.40</b>	<b>159,920.40</b>	<b>3</b>	<b>1.26</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
1,222	CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND	141,874.20	131,478.33	2	0.00
		<b>141,874.20</b>	<b>131,478.33</b>	<b>2</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
5,686	CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF	414,964.28	362,249.59	7	0.00
15,075	CUSIP # 46429B697 ISHARES MSCI USA MINIMUM VOLATILITY IDX	795,658.50	688,845.22	13	0.00
4,050	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	185,935.50	138,170.42	3	0.00
3,423	CUSIP # 922908553 VANGUARD REIT ETF	284,040.54	271,561.66	5	0.00
		<b>1,680,598.82</b>	<b>1,460,826.89</b>	<b>27</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
4,865.183	CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT	83,097.33	74,337.78	1	0.00

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401(K) ROADMAP 2045 FUND

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		83,097.33	74,337.78	1	0.00
COMMON TRUST FUNDS - EQUITY					
57,698.61	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	1,258,703.77	980,379.42	21	0.00
67,393.161	CUSIP # 410236178 CLEARBRIDGE LARGE CAP GROWTH LINT	904,416.22	743,788.11	15	0.00
43,054.786	CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT	912,330.92	683,675.56	15	0.00
13,158.91	CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT	168,302.46	129,828.77	3	0.00
35,248.753	CUSIP # 41026E822 CLEARBRIDGE SMALL CAP CIF R-INT	391,261.16	354,088.41	6	0.00
37,283.857	CUSIP # 41026E855 CLEARBRIDGE AGGRESSIVE GTH R-INT	415,715.01	382,137.66	7	0.00
		4,050,729.54	3,273,897.93	66	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX6095  
401(K) ROADMAP 2050 FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
206,348.08	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	206,348.08	206,348.08	3	1.76
		<b>206,348.08</b>	<b>206,348.08</b>	<b>3</b>	<b>1.76</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
933	CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND	108,321.30	103,571.39	1	0.00
		<b>108,321.30</b>	<b>103,571.39</b>	<b>1</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
6,544	CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF	477,581.12	419,296.47	6	0.00
18,392	CUSIP # 46429B697 ISHARES MSCI USA MINIMUM VOLATILITY IDX	970,729.76	843,755.98	13	0.00
7,082	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	325,134.62	257,492.96	4	0.00
4,173	CUSIP # 922908553 VANGUARD REIT ETF	346,275.54	336,603.68	5	0.00
		<b>2,119,721.04</b>	<b>1,857,149.09</b>	<b>28</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
6,037.267	CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT	103,116.52	94,417.01	1	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX6095  
401(K) ROADMAP 2050 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		103,116.52	94,417.01	1	0.00
<b>COMMON TRUST FUNDS - EQUITY</b>					
69,311.586	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	1,512,042.58	1,183,203.81	20	0.00
81,231.805	CUSIP # 410236178 CLEARBRIDGE LARGE CAP GROWTH LINT	1,090,130.82	900,000.00	14	0.00
50,259.478	CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT	1,064,998.34	816,225.28	14	0.00
22,906.9722	CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT	292,980.17	231,609.27	4	0.00
50,864.833	CUSIP # 41026E822 CLEARBRIDGE SMALL CAP CIF R-INT	564,599.65	512,000.00	7	0.00
49,542.101	CUSIP # 41026E855 CLEARBRIDGE AGGRESSIVE GTH R-INT	552,394.43	510,000.00	7	0.00
		<b>5,077,145.99</b>	<b>4,153,038.36</b>	<b>67</b>	<b>0.00</b>





## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX5522  
401(K) ROADMAP FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
31,657.44	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	31,657.44	31,657.44	3	0.00
		<b>31,657.44</b>	<b>31,657.44</b>	<b>3</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
2,319	CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	85,153.68	82,921.46	7	0.00
1,310	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	71,224.70	70,217.77	6	0.00
		<b>156,378.38</b>	<b>153,139.23</b>	<b>13</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
571	CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF	41,671.58	36,241.37	3	0.00
447	CUSIP # 46429B697 ISHARES MSCI USA MINIMUM VOLATILITY IDX	23,592.66	20,329.56	2	0.00
810	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	37,187.10	26,693.19	3	0.00
682	CUSIP # 922908553 VANGUARD REIT ETF	56,592.36	52,977.16	5	0.00
385	CUSIP # 922908751 VANGUARD SMALL CAP ETF	56,903.00	42,516.99	5	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX5522  
401(K) ROADMAP FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		215,946.70	178,758.27	17	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
2,844.396	CUSIP # 06739Q644 BLACKROCK US TIPS FUND F	58,763.80	57,673.11	5	0.00
7,731.691	CUSIP # 410236863 BWG-GLBL INV GRADE FXD INC R-INT	95,331.75	85,968.50	8	0.00
28,111.846	CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT	480,150.33	439,845.79	39	0.00
		634,245.88	583,487.40	51	0.00
<b>COMMON TRUST FUNDS - EQUITY</b>					
5,789.283	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	126,294.07	96,434.89	10	0.00
1,147.213	CUSIP # 410236178 CLEARBIDGE LARGE CAP GROWTH LINT	15,395.60	12,619.35	1	0.00
3,358.2364	CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT	42,951.84	38,216.73	3	0.00
1,084.562	CUSIP # 41026E855 CLEARBRIDGE AGGRESSIVE GTH R-INT	12,092.87	11,084.23	1	0.00
		196,734.38	158,355.20	16	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0965  
ADVICE PORTFOLIOS-GROWTH FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - FIXED INCOME</b>					
23,250.846	CUSIP # 92203J308 VANGUARD TOTAL INTERNATIONAL BOND IDX ADM	504,543.36	504,464.20	3	0.00
		<b>504,543.36</b>	<b>504,464.20</b>	<b>3</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
1,426.439	CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM	167,677.90	177,834.09	1	0.00
		<b>167,677.90</b>	<b>177,834.09</b>	<b>1</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
231,234.37	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	2,588,675.94	2,476,002.40	15	0.00
412,526	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	412,526.00	412,526.00	2	0.00
		<b>3,001,201.94</b>	<b>2,888,528.40</b>	<b>17</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
23,099.98	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	970,635.75	708,869.89	6	0.00
51,656.85	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	2,538,216.15	1,856,652.23	14	0.00
48,904.24	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	5,174,802.16	4,091,967.59	30	0.00
156,086.19	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	3,405,043.49	2,641,793.65	19	0.00

# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0965  
ADVICE PORTFOLIOS-GROWTH FUND

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
137,378.53	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	1,754,598.59	1,227,471.38	10	0.00
		13,843,296.14	10,526,754.74	79	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0947  
ADVICE PORTFOLIOS-HIGH GROWTH  
FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - FIXED INCOME</b>					
9,736.814	CUSIP # 92203J308 VANGUARD TOTAL INTERNATIONAL BOND IDX ADM	211,288.86	211,259.43	1	0.00
		211,288.86	211,259.43	1	0.00
<b>MUTUAL FUNDS - EQUITY</b>					
1,801.356	CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM	211,749.40	225,405.66	1	0.00
		211,749.40	225,405.66	1	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
37,892.67	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	424,209.62	415,321.42	2	0.00
521,228.44	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	521,228.44	521,228.44	2	0.00
		945,438.06	936,549.86	4	0.00
<b>COMMON TRUST FUNDS - EQUITY</b>					
40,405.34	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	1,697,787.94	1,273,284.24	8	0.00
71,368.03	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	3,506,746.66	2,587,596.25	16	0.00
70,974.4	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	7,510,156.14	5,977,450.97	35	0.00

# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0947  
ADVICE PORTFOLIOS-HIGH GROWTH  
FUND

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
232,643.77	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	5,075,158.51	3,936,355.87	24	0.00
189,647.84	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	2,422,182.21	1,642,043.43	11	0.00
		20,212,031.46	15,416,730.76	94	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017

XXXXXX1027

ADVICE PORTFOLIOS-MODERATE  
CONSERVATIVE FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - FIXED INCOME</b>					
14,308.133	CUSIP # 92203J308 VANGUARD TOTAL INTERNATIONAL BOND IDX ADM	310,486.49	306,686.31	10	0.00
		<b>310,486.49</b>	<b>306,686.31</b>	<b>10</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
15,350.04	CUSIP # 09257F552 BLACKROCK US TIPS FUND M	156,645.64	145,217.20	5	0.00
175,400.8	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	1,963,617.39	1,869,301.25	63	0.00
65,326.84	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	65,326.84	65,326.84	2	0.00
		<b>2,185,589.87</b>	<b>2,079,845.29</b>	<b>70</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
742.27	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	31,189.37	22,125.51	1	0.00
1,906.91	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	93,698.12	67,154.76	3	0.00
2,681.99	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	283,794.77	221,641.79	9	0.00
7,274.04	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	158,684.27	122,311.70	5	0.00
5,039.71	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	64,367.18	45,153.70	2	0.00

# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX1027  
ADVICE PORTFOLIOS-MODERATE  
CONSERVATIVE FUND

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		631,733.71	478,387.46	20	0.00





## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0983  
ADVICE PORTFOLIOS-MODERATE  
GROWTH FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - FIXED INCOME</b>					
32,169.985	CUSIP # 92203J308 VANGUARD TOTAL INTERNATIONAL BOND IDX ADM	698,088.67	693,775.68	5	0.00
		<b>698,088.67</b>	<b>693,775.68</b>	<b>5</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
1,113.715	CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM	130,917.20	139,728.09	1	0.00
		<b>130,917.20</b>	<b>139,728.09</b>	<b>1</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
25,558.57	CUSIP # 09257F552 BLACKROCK US TIPS FUND M	260,822.68	244,046.05	2	0.00
386,750.87	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	4,329,687.98	4,147,038.56	31	0.00
380,168.25	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	380,168.25	380,168.25	3	0.00
		<b>4,970,678.91</b>	<b>4,771,252.86</b>	<b>35</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
12,180.25	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	511,800.71	373,610.04	4	0.00
31,336.37	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	1,539,747.01	1,122,397.90	11	0.00

# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0983  
ADVICE PORTFOLIOS-MODERATE  
GROWTH FUND

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
30,715.33	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	3,250,142.64	2,548,730.81	23	0.00
94,977.76	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	2,071,953.99	1,634,827.51	15	0.00
78,936.84	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	1,008,181.32	699,166.54	7	0.00
		<b>8,381,825.67</b>	<b>6,378,732.80</b>	<b>59</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX1009  
ADVICE PORTFOLIOS-MODERATE FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - FIXED INCOME</b>					
13,386.273	CUSIP # 92203J308 VANGUARD TOTAL INTERNATIONAL BOND IDX ADM	290,482.12	287,968.48	6	0.00
		<b>290,482.12</b>	<b>287,968.48</b>	<b>6</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
19,054.78	CUSIP # 09257F552 BLACKROCK US TIPS FUND M	194,452.14	184,085.83	4	0.00
211,854.61	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	2,371,718.93	2,280,463.19	48	0.00
46,376.76	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	46,376.76	46,376.76	1	0.00
		<b>2,612,547.83</b>	<b>2,510,925.78</b>	<b>53</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
3,628.13	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	152,450.03	112,709.46	3	0.00
6,701.63	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	329,291.96	245,960.24	7	0.00
8,041.28	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	850,888.04	677,066.61	17	0.00
20,741.89	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	452,487.42	356,268.76	9	0.00
17,803.14	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	227,381.70	165,806.66	5	0.00
		<b>2,012,499.15</b>	<b>1,557,811.73</b>	<b>41</b>	<b>0.00</b>

Shares/Par				Net Income		Net Unrealized
Security ID Description	Price	Cost	Receivable	Market Value	Percent Of	Gain/Loss
Link Ref	Base	Base	Base	Base	Total	Base
<b>CASH &amp; CASH EQUIVALENTS</b>						
<b>U.S. DOLLAR</b>						
<b>UNITED STATES</b>						
		-13,203.91	0.00	-13,203.91	-0.02	0.00
PAYABLE FOR CUSTODIAN FEES						
		13,877.21	0.00	13,877.21	0.02	0.00
REBATE RECEIVABLE						
		-4,951.00	0.00	-4,951.00	-0.01	0.00
PAYABLE FOR TRUSTEE FEES						
		-16,800.95	0.00	-16,800.95	-0.02	0.00
PAYABLE FOR ACCOUNTING/AUDIT FEES						
442,363.840 BLACKROCK FEDERAL FUND 30	100.0000	442,363.84	411.00	442,363.84	0.61	0.00
99VVBJNY8 0.110%						
<b>SUBTOTAL UNITED STATES</b>		<b>421,285.19</b>	<b>411.00</b>	<b>421,285.19</b>	<b>0.58</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS U.S. DOLLAR</b>		<b>421,285.19</b>	<b>411.00</b>	<b>421,285.19</b>	<b>0.58</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>		<b>421,285.19</b>	<b>411.00</b>	<b>421,285.19</b>	<b>0.58</b>	<b>0.00</b>
<b>FIXED INCOME SECURITIES</b>						
<b>U.S. DOLLAR</b>						
<b>UNITED STATES</b>						
2,210,366.210 BLACKROCK INSTL TR CO N A INVT	11.1950	24,466,363.10	0.00	24,745,118.24	34.03	278,755.14
09257F750 FOR EMPLOYEE BENEFIT TRS						
<b>EQUITY</b>						



AFL-CIO HIT DVF - HB8F1000002

Asset and Accrual Detail - By Asset type

12/29/2017

Report ID: IACS0017  
Base Currency: USD  
Status: PRELIMINARY

Shares/Par	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
Security ID Description Link Ref	Base	Base	Receivable Base	Base	Total	Gain/Loss Base
<b>U.S. DOLLAR</b>						
<b>UNITED STATES</b>						
42,599.673 AFL CIO HSG INVT TR 99VVBHSM3	1,116.2300	48,895,430.51	112,378.13	47,551,032.99	65.39	-1,344,397.52
<b>TOTAL ASSETS - BASE:</b>		<b>73,783,078.80</b>	<b>112,789.13</b>	<b>72,717,436.42</b>	<b>100.00</b>	<b>-1,065,642.38</b>
<b>NET ASSETS - BASE:</b>				<b>72,830,225.55</b>		



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7156  
BCM DYNAMICBELAY 2020 QDIA

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
1,092.51	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	1,092.51	1,092.51	3	0.00
		<b>1,092.51</b>	<b>1,092.51</b>	<b>3</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
74	CUSIP # 464287226 ISHARES BARCLAYS AGGREGATE BOND FUND	8,090.42	8,212.36	21	0.00
39	CUSIP # 464288612 ISHARES INTERMEDIATE GOVT/CDT BOND ETF	4,280.64	4,362.74	11	0.00
43	CUSIP # 46429B747 ISHARES BARCLAYS 0-5 YEAR TIPS ETF	4,294.41	4,325.14	11	0.00
89	CUSIP # 78467V848 SPDR DOUBLELINE TTL RTN TACTICAL ETF	4,328.96	4,425.87	11	0.00
		<b>20,994.43</b>	<b>21,326.11</b>	<b>55</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
42	CUSIP # 316092204 FIDELITY MSCI CONSUMER DISCRETIONARY ETF	1,643.04	1,522.92	4	0.00
48	CUSIP # 316092303 FIDELITY MSCI CONSUMER STAPLES ETF	1,646.88	1,634.62	4	0.00
84	CUSIP # 316092402 FIDELITY MSCI ENERGY INDEX ETF	1,684.20	1,630.36	4	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7156  
BCM DYNAMICBELAY 2020 QDIA

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
40	CUSIP # 316092501 FIDELITY MSCI FINANCIALS INDEX ETF	1,630.80	1,542.80	4	0.00
41	CUSIP # 316092600 FIDELITY MSCI HEALTHCARE INDEX ETF	1,639.59	1,610.28	4	0.00
43	CUSIP # 316092709 FIDELITY MSCI INDUSTRIALS ETF	1,664.10	1,587.77	4	0.00
33	CUSIP # 316092808 FIDELITY MSCI INFO TECH INDEX ETF	1,649.01	1,653.27	4	0.00
65	CUSIP # 316092857 FIDELITY MSCI REAL ESTATE ETF	1,605.50	1,621.71	4	0.00
45	CUSIP # 316092865 FIDELITY US UTILITIES ETF	1,552.95	1,629.43	4	0.00
47	CUSIP # 316092881 FIDELITY MSCI MATERIALS INDEX ETF	1,646.41	1,597.05	4	0.00
		<b>16,362.48</b>	<b>16,030.21</b>	<b>43</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7147  
BCM DYNAMICBELAY 2030 QDIA

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
26,890.62	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	26,890.62	26,890.62	3	0.00
		<b>26,890.62</b>	<b>26,890.62</b>	<b>3</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
1,623	CUSIP # 464287226 ISHARES BARCLAYS AGGREGATE BOND FUND	177,442.59	175,624.84	18	0.00
753	CUSIP # 464288612 ISHARES INTERMEDIATE GOVT/CDT BOND ETF	82,649.28	82,770.88	8	0.00
829	CUSIP # 46429B747 ISHARES BARCLAYS 0-5 YEAR TIPS ETF	82,792.23	83,489.21	8	0.00
1,698	CUSIP # 78467V848 SPDR DOUBLELINE TTL RTN TACTICAL ETF	82,590.72	82,356.48	8	0.00
		<b>425,474.82</b>	<b>424,241.41</b>	<b>44</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
1,102	CUSIP # 316092204 FIDELITY MSCI CONSUMER DISCRETIONARY ETF	43,110.24	39,961.82	4	0.00
1,251	CUSIP # 316092303 FIDELITY MSCI CONSUMER STAPLES ETF	42,921.81	42,612.19	4	0.00
2,201	CUSIP # 316092402 FIDELITY MSCI ENERGY INDEX ETF	44,130.05	42,732.84	5	0.00



# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7147  
BCM DYNAMICBELAY 2030 QDIA

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1,038	CUSIP # 316092501 FIDELITY MSCI FINANCIALS INDEX ETF	42,319.26	39,996.84	4	0.00
1,067	CUSIP # 316092600 FIDELITY MSCI HEALTHCARE INDEX ETF	42,669.33	41,904.61	4	0.00
1,122	CUSIP # 316092709 FIDELITY MSCI INDUSTRIALS ETF	43,421.40	41,430.75	4	0.00
865	CUSIP # 316092808 FIDELITY MSCI INFO TECH INDEX ETF	43,224.05	43,323.53	4	0.00
1,720	CUSIP # 316092857 FIDELITY MSCI REAL ESTATE ETF	42,484.00	42,907.12	4	0.00
1,178	CUSIP # 316092865 FIDELITY US UTILITIES ETF	40,652.78	42,674.36	4	0.00
1,233	CUSIP # 316092881 FIDELITY MSCI MATERIALS INDEX ETF	43,191.99	41,901.28	4	0.00
308	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	23,657.48	21,207.47	2	0.00
203	CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP	24,203.69	19,243.18	2	0.00
645	CUSIP # 922042742 VANGUARD TOTAL WORLD STOCK ETF	47,897.70	46,734.51	5	0.00
		<b>523,883.78</b>	<b>506,630.50</b>	<b>54</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7138  
BCM DYNAMICBELAY 2040 QDIA

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
1,694.7	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	1,694.70	1,694.70	3	0.00
		<b>1,694.70</b>	<b>1,694.70</b>	<b>3</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
62	CUSIP # 464287226 ISHARES BARCLAYS AGGREGATE BOND FUND	6,778.46	6,846.02	12	0.00
36	CUSIP # 464288612 ISHARES INTERMEDIATE GOVT/CDT BOND ETF	3,951.36	4,013.09	7	0.00
40	CUSIP # 46429B747 ISHARES BARCLAYS 0-5 YEAR TIPS ETF	3,994.80	4,023.24	7	0.00
82	CUSIP # 78467V848 SPDR DOUBLELINE TTL RTN TACTICAL ETF	3,988.48	4,059.20	7	0.00
		<b>18,713.10</b>	<b>18,941.55</b>	<b>32</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
67	CUSIP # 316092204 FIDELITY MSCI CONSUMER DISCRETIONARY ETF	2,621.04	2,429.42	5	0.00
76	CUSIP # 316092303 FIDELITY MSCI CONSUMER STAPLES ETF	2,607.56	2,588.18	5	0.00
134	CUSIP # 316092402 FIDELITY MSCI ENERGY INDEX ETF	2,686.70	2,601.57	5	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7138  
BCM DYNAMICBELAY 2040 QDIA

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
63	CUSIP # 316092501 FIDELITY MSCI FINANCIALS INDEX ETF	2,568.51	2,429.91	4	0.00
65	CUSIP # 316092600 FIDELITY MSCI HEALTHCARE INDEX ETF	2,599.35	2,552.54	4	0.00
68	CUSIP # 316092709 FIDELITY MSCI INDUSTRIALS ETF	2,631.60	2,510.56	5	0.00
53	CUSIP # 316092808 FIDELITY MSCI INFO TECH INDEX ETF	2,648.41	2,655.01	5	0.00
105	CUSIP # 316092857 FIDELITY MSCI REAL ESTATE ETF	2,593.50	2,621.75	4	0.00
72	CUSIP # 316092865 FIDELITY US UTILITIES ETF	2,484.72	2,607.07	4	0.00
75	CUSIP # 316092881 FIDELITY MSCI MATERIALS INDEX ETF	2,627.25	2,548.50	5	0.00
37	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	2,841.97	2,403.56	5	0.00
24	CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP	2,861.52	2,492.30	5	0.00
77	CUSIP # 922042742 VANGUARD TOTAL WORLD STOCK ETF	5,718.02	5,580.58	10	0.00
		<b>37,490.15</b>	<b>36,020.95</b>	<b>65</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7110  
BCM DYNAMICBELAY 2050 QDIA

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
137,056.21	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	137,056.21	137,056.21	68	0.00
		<b>137,056.21</b>	<b>137,056.21</b>	<b>68</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
145	CUSIP # 464287226 ISHARES BARCLAYS AGGREGATE BOND FUND	15,852.85	15,882.78	8	0.00
54	CUSIP # 464288612 ISHARES INTERMEDIATE GOVT/CDT BOND ETF	5,927.04	5,953.10	3	0.00
60	CUSIP # 46429B747 ISHARES BARCLAYS 0-5 YEAR TIPS ETF	5,992.20	6,002.01	3	0.00
123	CUSIP # 78467V848 SPDR DOUBLELINE TTL RTN TACTICAL ETF	5,982.72	6,012.15	3	0.00
		<b>33,754.81</b>	<b>33,850.04</b>	<b>17</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
268	CUSIP # 316092204 FIDELITY MSCI CONSUMER DISCRETIONARY ETF	10,484.16	10,262.92	5	0.00
307	CUSIP # 316092303 FIDELITY MSCI CONSUMER STAPLES ETF	10,533.17	10,492.06	5	0.00
523	CUSIP # 316092402 FIDELITY MSCI ENERGY INDEX ETF	10,486.15	10,395.51	5	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7110  
BCM DYNAMICBELAY 2050 QDIA

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
257	CUSIP # 316092501 FIDELITY MSCI FINANCIALS INDEX ETF	10,477.89	10,327.00	5	0.00
261	CUSIP # 316092600 FIDELITY MSCI HEALTHCARE INDEX ETF	10,437.39	10,423.44	5	0.00
271	CUSIP # 316092709 FIDELITY MSCI INDUSTRIALS ETF	10,487.70	10,336.03	5	0.00
209	CUSIP # 316092808 FIDELITY MSCI INFO TECH INDEX ETF	10,443.73	10,484.10	5	0.00
427	CUSIP # 316092857 FIDELITY MSCI REAL ESTATE ETF	10,546.90	10,570.93	5	0.00
306	CUSIP # 316092865 FIDELITY US UTILITIES ETF	10,560.06	10,700.13	5	0.00
300	CUSIP # 316092881 FIDELITY MSCI MATERIALS INDEX ETF	10,509.00	10,415.00	5	0.00
193	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	14,824.33	14,047.41	7	0.00
125	CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP	14,903.75	14,069.21	7	0.00
400	CUSIP # 922042742 VANGUARD TOTAL WORLD STOCK ETF	29,704.00	29,474.08	15	0.00
		<b>164,398.23</b>	<b>161,997.82</b>	<b>81</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7101  
BCM DYNAMICBELAY 2060 QDIA

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
2,942.48	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	2,942.48	2,942.48	3	0.00
		<b>2,942.48</b>	<b>2,942.48</b>	<b>3</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
43	CUSIP # 464287226 ISHARES BARCLAYS AGGREGATE BOND FUND	4,701.19	4,726.36	5	0.00
		<b>4,701.19</b>	<b>4,726.36</b>	<b>5</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
132	CUSIP # 316092204 FIDELITY MSCI CONSUMER DISCRETIONARY ETF	5,163.84	4,788.82	5	0.00
150	CUSIP # 316092303 FIDELITY MSCI CONSUMER STAPLES ETF	5,146.50	5,108.28	5	0.00
267	CUSIP # 316092402 FIDELITY MSCI ENERGY INDEX ETF	5,353.35	5,183.75	6	0.00
127	CUSIP # 316092501 FIDELITY MSCI FINANCIALS INDEX ETF	5,177.79	4,898.34	5	0.00
128	CUSIP # 316092600 FIDELITY MSCI HEALTHCARE INDEX ETF	5,118.72	5,026.56	5	0.00
135	CUSIP # 316092709 FIDELITY MSCI INDUSTRIALS ETF	5,224.50	4,984.87	5	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7101  
BCM DYNAMICBELAY 2060 QDIA

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
102	CUSIP # 316092808 FIDELITY MSCI INFO TECH INDEX ETF	5,096.94	5,109.66	5	0.00
205	CUSIP # 316092857 FIDELITY MSCI REAL ESTATE ETF	5,063.50	5,118.45	5	0.00
142	CUSIP # 316092865 FIDELITY US UTILITIES ETF	4,900.42	5,143.10	5	0.00
150	CUSIP # 316092881 FIDELITY MSCI MATERIALS INDEX ETF	5,254.50	5,095.50	5	0.00
124	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	9,524.44	8,730.64	10	0.00
80	CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP	9,538.40	8,821.27	10	0.00
253	CUSIP # 922042742 VANGUARD TOTAL WORLD STOCK ETF	18,787.78	18,334.27	19	0.00
		<b>89,350.68</b>	<b>86,343.51</b>	<b>92</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7165  
BCM DECATHLON GROWTH TACTICS  
CIF

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
3,495.8	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	3,495.80	3,495.80	2	0.00
		<b>3,495.80</b>	<b>3,495.80</b>	<b>2</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
145	CUSIP # 33733E302 FIRST TRUST DJ INTERNET INDEX ETF	15,932.60	13,209.54	10	0.00
218	CUSIP # 464286772 ISHARES SOUTH KOREA INDEX FUND	16,334.74	15,971.77	10	0.00
634	CUSIP # 464286871 ISHARES MSCI HONG KONG ETF	16,116.28	15,948.90	10	0.00
93	CUSIP # 464287523 ISHARES PHLX SOX SEMICOND SECTOR INDEX	15,792.33	15,905.33	10	0.00
121	CUSIP # 464287697 ISHARES DJ US UTILITIES SECT IDX FD	16,077.27	15,970.19	10	0.00
98	CUSIP # 464287721 ISHARES DJ US TECHNOLOGY SECTOR INDEX FD	15,951.46	16,017.12	10	0.00
84	CUSIP # 464288760 ISHARES US AEROSPACE & DEFENSE	15,801.24	15,077.92	10	0.00
91	CUSIP # 464288810 ISHARES US MEDICAL DEVICES ETF	15,789.41	13,887.15	10	0.00
432	CUSIP # 464289529 ISHARES INDIA 50 ETF	16,035.84	15,421.65	10	0.00



# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7165  
BCM DECATHLON GROWTH TACTICS  
CIF

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
186	CUSIP # 78464A870 SPDR S&P BIOTECH ETF	15,785.82	15,932.57	10	0.00
		159,616.99	153,342.14	98	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7174  
BCM U.S. SECTOR ROTATION  
CIF

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
299,736.42	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	299,736.42	299,736.42	2	0.00
		<b>299,736.42</b>	<b>299,736.42</b>	<b>2</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
31,590	CUSIP # 316092204 FIDELITY MSCI CONSUMER DISCRETIONARY ETF	1,235,800.80	1,145,769.30	10	0.00
35,519	CUSIP # 316092303 FIDELITY MSCI CONSUMER STAPLES ETF	1,218,656.89	1,212,973.85	10	0.00
63,099	CUSIP # 316092402 FIDELITY MSCI ENERGY INDEX ETF	1,265,134.95	1,198,309.48	10	0.00
29,764	CUSIP # 316092501 FIDELITY MSCI FINANCIALS INDEX ETF	1,213,478.28	1,165,558.24	10	0.00
30,592	CUSIP # 316092600 FIDELITY MSCI HEALTHCARE INDEX ETF	1,223,374.08	1,200,807.81	10	0.00
32,157	CUSIP # 316092709 FIDELITY MSCI INDUSTRIALS ETF	1,244,475.90	1,188,841.09	10	0.00
24,801	CUSIP # 316092808 FIDELITY MSCI INFO TECH INDEX ETF	1,239,305.97	1,231,771.20	10	0.00
49,301	CUSIP # 316092857 FIDELITY MSCI REAL ESTATE ETF	1,217,734.70	1,206,022.88	10	0.00

# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7174  
BCM U.S. SECTOR ROTATION  
CIF

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
33,763	CUSIP # 316092865 FIDELITY US UTILITIES ETF	1,165,161.13	1,215,514.51	9	0.00
35,335	CUSIP # 316092881 FIDELITY MSCI MATERIALS INDEX ETF	1,237,785.05	1,205,724.24	10	0.00
		12,260,907.75	11,971,292.60	98	0.00



As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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**CASH**

**EURO CURRENCY**

Exchange Rate: 0.833438

**INTERNATIONAL**

EUR	EURO CURRENCY	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
0.010	Local	1.000000	0.01	1.000000	0.01	0.00	0.00	0.00
	Base	1.000000	0.01	1.199849	0.01	0.00	0.00	0.00

**INTERNATIONAL Total**

0.010	Local	0.01	0.01	0.00	0.00	0.00	0.00
	Base	0.01	0.01	0.00	0.00	0.00	0.00

**EURO CURRENCY Total**

0.010	Local	0.01	0.01	0.00	0.00	0.00	0.00
	Base	0.01	0.01	0.00	0.00	0.00	0.00

**MEXICAN PESO**

Exchange Rate: 19.662500

MXN	MEXICAN PESO (NEW)	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
0.070	Local	1.000000	0.07	1.000000	0.07	0.00	100.00	
	Base	0.000000	0.00	0.050858	0.00	0.00	0.00	

**MEXICAN PESO Total**

0.070	Local	0.07	0.07	0.00	0.00	100.00	0.00
	Base	0.00	0.00	0.00	0.00	0.00	0.00

**POUND STERLING**

Exchange Rate: 0.740658

GBP	POUND STERLING	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
-1,252.810	Local	1.000000	-1,252.81	1.000000	-1,252.81	0.00	0.15	
	Base	1.343803	-1,683.53	1.350151	-1,691.48	-7.95	0.00	

**POUND STERLING Total**

-1,252.810	Local	-1,252.81	-1,252.81	0.00	0.15
	Base	-1,683.53	-1,691.48	-7.95	0.00

# Holdings

BWGLOBAL ALT CREDIT CIF  
BRANDYWINE ASSET MANAGEMENT

FUND: HBC6



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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<b>CASH Total</b>								
		-1,252.730	Base	-1,683.52		-1,691.47	-7.95	0.00

## CASH EQUIVALENT

<b>US DOLLAR</b>							Exchange Rate:	1.000000
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7839989D1	SSC GOVERNMENT MM GVMXX				1.2092815	31 Dec 2030		
		4,379,135.440	Local	100.000000	4,379,135.44	100.000000	4,379,135.44	0.00
			Base	100.000000	4,379,135.44	100.000000	4,379,135.44	0.00

912796LJ6	TREASURY BILL 02/18 0.00000				0.01	01 Feb 2018		
		15,325,000.000	Local	99.894083	15,308,768.27	99.894965	15,308,903.39	135.12
			Base	99.894083	15,308,768.27	99.894965	15,308,903.39	135.12

<b>US DOLLAR Total</b>								
		19,704,135.440	Local		19,687,903.71		19,688,038.83	135.12
			Base		19,687,903.71		19,688,038.83	135.12

<b>CASH EQUIVALENT Total</b>								
		19,704,135.440	Base		19,687,903.71		19,688,038.83	135.12

## FIXED INCOME

<b>ARGENTINE PESO</b>							Exchange Rate:	18.625000
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05961AAG8	BANCO HIPOTECARIO SA UNSECURED 144A 11/22 VAR				25.9375	07 Nov 2022		
		8,290,000.000	Local	100.000000	8,290,000.00	98.917990	8,200,301.37	-89,698.63
			Base	5.659662	469,185.97	5.311033	440,284.64	-28,901.33

<b>ARGENTINE PESO Total</b>								
		8,290,000.000	Local		8,290,000.00		8,200,301.37	-89,698.63
			Base		469,185.97		440,284.64	-28,901.33

<b>EURO CURRENCY</b>							Exchange Rate:	0.833438
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## INTERNATIONAL

# Holdings

BWGLOBAL ALT CREDIT CIF  
BRANDYWINE ASSET MANAGEMENT

FUND: HBC6



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
B11W7FII7	RMAC SECURITIES PLC RMACS 2006 NS1X M2C REGS					0.139	12 Jun 2044		
	1,065,681.160	Local		88.402988	942,093.99	92.516900	985,935.17	43,841.18	32.05
Original Face:	1,790,000.000	Base		93.583337	997,299.99	111.006338	1,182,973.62	185,673.63	1.01
B1H0JZII3	NEWGATE FUNDING PLC NGATE 2006 3X MB REGS					0.001	01 Dec 2050		
	1,275,975.000	Local		84.732041	1,081,159.66	93.582700	1,194,091.86	112,932.20	38.82
Original Face:	1,500,000.000	Base		94.795342	1,209,564.86	112.285137	1,432,730.28	223,165.42	1.22
<b>INTERNATIONAL Total</b>									
	2,341,656.160	Local			2,023,253.65		2,180,027.03	156,773.38	70.87
Original Face:	3,290,000.000	Base			2,206,864.85		2,615,703.90	408,839.05	2.23
<b>SPAIN</b>									
B1Q00HII3	BANCAJA FONDO DE TITULIZACION BCJAF 10 C REGS					0.171	22 May 2050		
	1,300,000.000	Local		62.171568	808,230.38	68.785000	894,205.00	85,974.62	29.07
Original Face:	1,300,000.000	Base		69.748257	906,727.34	82.531634	1,072,911.24	166,183.90	0.91
<b>SPAIN Total</b>									
	1,300,000.000	Local			808,230.38		894,205.00	85,974.62	29.07
Original Face:	1,300,000.000	Base			906,727.34		1,072,911.24	166,183.90	0.91
<b>EURO CURRENCY Total</b>									
	3,641,656.160	Local			2,831,484.03		3,074,232.03	242,748.00	99.94
Original Face:	4,590,000.000	Base			3,113,592.19		3,688,615.14	575,022.95	3.14
<b>INDONESIAN RUPIAH</b>									
								Exchange Rate:	13,567.500000
ACI00W7U1	INDONESIA GOVERNMENT SR UNSECURED 05/27 7					7.0	15 May 2027		
	7,680,000,000.000	Local		103.926002	7,981,516,963.09	104.800000	8,048,640,000.00	67,123,036.91	100.00
		Base		0.007697	591,114.58	0.007724	593,229.41	2,114.83	0.50
<b>INDONESIAN RUPIAH Total</b>									
	7,680,000,000.000	Local			7,981,516,963.09		8,048,640,000.00	67,123,036.91	100.00
		Base			591,114.58		593,229.41	2,114.83	0.50
<b>POUND STERLING</b>									
								Exchange Rate:	0.740658
B1L0C7II7	RMAC SECURITIES PLC RMACS 2006 NS4X M1A REGS					0.56231	12 Jun 2044		

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# Holdings

BWGLOBAL ALT CREDIT CIF  
BRANDYWINE ASSET MANAGEMENT  
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STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
Original Face:	868,578.720	Local		88.651064	770,004.28	93.683500	813,714.95	43,710.67	99.85
	1,250,000.000	Base		136.333611	1,184,164.73	126.486854	1,098,637.90	-85,526.83	0.94
<b>POUND STERLING Total</b>									
Original Face:	868,578.720	Local			770,004.28		813,714.95	43,710.67	99.85
	1,250,000.000	Base			1,184,164.73		1,098,637.90	-85,526.83	0.94
<b>SOL</b>								Exchange Rate:	3.242500
ACI0WBN59	BONOS DE TESORERIA SR UNSECURED 144A REGS 08/32 6					6.15	12 Aug 2032		
	3,505,000.000	Local		105.035106	3,681,480.48	106.355700	3,727,767.29	46,286.81	100.00
		Base		32.492868	1,138,875.01	32.800524	1,149,658.38	10,783.37	0.98
<b>SOL Total</b>									
	3,505,000.000	Local			3,681,480.48		3,727,767.29	46,286.81	100.00
		Base			1,138,875.01		1,149,658.38	10,783.37	0.98
<b>US DOLLAR</b>								Exchange Rate:	1.000000
03789XAA6	APPLEBEES/IHOP FUNDING LLC DIN 2014 1 A2 144A					4.277	05 Sep 2044		
	528,675.000	Local		98.355799	519,982.52	97.297010	514,384.97	-5,597.55	0.47
Original Face:	530,000.000	Base		98.355799	519,982.52	97.297010	514,384.97	-5,597.55	0.44
06427DAT0	BANC OF AMERICA COMMERCIAL MOR BACM 2017 BNK3 XA					1.29635	15 Feb 2050		
	8,557,204.560	Local		7.611687	651,347.65	7.691470	658,174.82	6,827.17	0.60
Original Face:	8,600,000.000	Base		7.611687	651,347.65	7.691470	658,174.82	6,827.17	0.56
165167CG0	CHESAPEAKE ENERGY CORP COMPANY GUAR 02/21 6.125					6.125	15 Feb 2021		
	109,000.000	Local		98.453817	107,314.66	101.250000	110,362.50	3,047.84	0.10
		Base		98.453817	107,314.66	101.250000	110,362.50	3,047.84	0.09
165167CQ8	CHESAPEAKE ENERGY CORP SECURED 144A 12/22 8					8.0	15 Dec 2022		
	696,000.000	Local		101.409922	705,813.06	107.875000	750,810.00	44,996.94	0.68
		Base		101.409922	705,813.06	107.875000	750,810.00	44,996.94	0.64
16516FAF6	CHESAPEAKE ENERGY CORP TERM LOAN						23 Aug 2021		
	1,120,000.000	Local		102.838470	1,151,790.86	106.250000	1,190,000.00	38,209.14	1.08
		Base		102.838470	1,151,790.86	106.250000	1,190,000.00	38,209.14	1.01

# Holdings

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
25272KAK9	DELL INT LLC / EMC CORP SR SECURED 144A 06/26 6.02					6.02	15 Jun 2026		
	630,000.000	Local		99.957814	629,734.23	110.261848	694,649.64	64,915.41	0.63
		Base		99.957814	629,734.23	110.261848	694,649.64	64,915.41	0.59
25380WAE6	DIGICEL GROUP LTD SR UNSECURED 144A 09/20 8.25					8.25	30 Sep 2020		
	540,000.000	Local		92.610502	500,096.71	98.379000	531,246.60	31,149.89	0.48
		Base		92.610502	500,096.71	98.379000	531,246.60	31,149.89	0.45
25380WAF3	DIGICEL GROUP LTD SR UNSECURED 144A 04/22 7.125					7.125	01 Apr 2022		
	595,000.000	Local		85.791787	510,461.13	92.601000	550,975.95	40,514.82	0.50
		Base		85.791787	510,461.13	92.601000	550,975.95	40,514.82	0.47
30290XAQ6	FREFM MORTGAGE TRUST FREFM 2013 K24 C 144A					3.50128	25 Nov 2045		
	1,000,000.000	Local		94.982943	949,829.43	98.438070	984,380.70	34,551.27	0.89
Original Face:	1,000,000.000	Base		94.982943	949,829.43	98.438070	984,380.70	34,551.27	0.84
30292KAQ2	FREFM MORTGAGE TRUST FREFM 2014 K717 C 144A					3.628846	25 Nov 2047		
	835,000.000	Local		98.374714	821,428.86	99.384450	829,860.16	8,431.30	0.75
Original Face:	835,000.000	Base		98.374714	821,428.86	99.384450	829,860.16	8,431.30	0.71
30293HAE5	FREFM MORTGAGE TRUST FREFM 2015 K48 B 144A					3.63671	25 Aug 2048		
	1,435,000.000	Local		99.632743	1,429,729.86	101.092750	1,450,680.96	20,951.10	1.31
Original Face:	1,435,000.000	Base		99.632743	1,429,729.86	101.092750	1,450,680.96	20,951.10	1.23
30295XAS7	FREFM MORTGAGE TRUST FREFM 2017 K724 B 144A					3.48714	25 Nov 2023		
	500,000.000	Local		95.198264	475,991.32	99.786460	498,932.30	22,940.98	0.45
Original Face:	500,000.000	Base		95.198264	475,991.32	99.786460	498,932.30	22,940.98	0.42
30296CAE3	FREFM MORTGAGE TRUST FREFM 2017 K64 B 144A					3.98046	25 Mar 2027		
	1,090,000.000	Local		100.049226	1,090,536.56	101.115900	1,102,163.31	11,626.75	1.00
Original Face:	1,090,000.000	Base		100.049226	1,090,536.56	101.115900	1,102,163.31	11,626.75	0.94
30711XAH7	FANNIE MAE CAS CAS 2014 C02 2M2					3.83444	25 May 2024		
	0.000	Local		0.000000	-0.01	0.000000	0.00	0.01	0.00
		Base		0.000000	-0.01	0.000000	0.00	0.01	0.00
30711XCT9	FANNIE MAE CAS CAS 2016 C03 2M2					7.13722	25 Oct 2028		
	1,115,000.000	Local		114.877289	1,280,881.77	116.029920	1,293,733.61	12,851.84	1.17
Original Face:	1,115,000.000	Base		114.877289	1,280,881.77	116.029920	1,293,733.61	12,851.84	1.10

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FUND: HBC6



STATE STREET

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
30711XGQ1	FANNIE MAE	CAS CAS 2017 C02 2B1				6.73722	25 Sep 2029		
			0.000	Local	0.000000	0.02	0.00	-0.02	0.00
				Base	0.000000	0.02	0.00	-0.02	0.00
30711XLU6	FANNIE MAE	CAS CAS 2017 C04 2B1				6.28722	25 Nov 2029		
			0.000	Local	0.000000	0.01	0.00	-0.01	0.00
				Base	0.000000	0.01	0.00	-0.01	0.00
3137BSPY3	FHLMC MULTIFAMILY STRUCTURED P FHMS K723 X1					1.078561	25 Aug 2023		
			20,522,049.590	Local	4.509375	925,416.09	913,705.27	-11,710.82	0.83
Original Face:			20,565,000.000	Base	4.509375	925,416.09	913,705.27	-11,710.82	0.78
3137BVZA7	FHLMC MULTIFAMILY STRUCTURED P FHMS K063 X1					0.42555	25 Jan 2027		
			33,205,754.560	Local	2.260301	750,550.06	777,901.25	27,351.19	0.70
Original Face:			33,250,000.000	Base	2.260301	750,550.06	777,901.25	27,351.19	0.66
3137G0FW4	FREDDIE MAC	STACR STACR 2015 DNA2 M3				5.13722	25 Dec 2027		
			2,040,000.000	Local	110.157097	2,247,204.77	2,273,058.78	25,854.01	2.06
Original Face:			2,040,000.000	Base	110.157097	2,247,204.77	2,273,058.78	25,854.01	1.93
3137G0JU4	FREDDIE MAC	STACR STACR 2016 DNA2 M3				5.88722	25 Oct 2028		
			0.000	Local	0.000000	0.01	0.00	-0.01	0.00
				Base	0.000000	0.01	0.00	-0.01	0.00
3137G0PR4	FREDDIE MAC	STACR STACR 2017 DNA2 B1				6.38722	25 Oct 2029		
			350,000.000	Local	101.764083	356,174.29	389,917.50	33,743.21	0.35
Original Face:			350,000.000	Base	101.764083	356,174.29	389,917.50	33,743.21	0.33
3137G0QN2	FREDDIE MAC	STACR STACR 2017 HQA2 B1				5.98444	25 Dec 2029		
			0.000	Local	0.000000	0.01	0.00	-0.01	0.00
				Base	0.000000	0.01	0.00	-0.01	0.00
35708QAW3	FREMF MORTGAGE TRUST FREMF 2017 K66 C 144A					4.034145	25 Jul 2027		
			680,000.000	Local	97.832628	665,261.87	656,992.20	-8,269.67	0.59
Original Face:			680,000.000	Base	97.832628	665,261.87	656,992.20	-8,269.67	0.56
428302AA1	HEXION INC SR SECURED 04/20 6.625					6.625	15 Apr 2020		
			1,205,000.000	Local	90.706697	1,093,015.70	1,081,487.50	-11,528.20	0.98
				Base	90.706697	1,093,015.70	1,081,487.50	-11,528.20	0.92

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# Holdings

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
46642EAJ5	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C21 D 144A					4.81528	15 Aug 2047		
	838,000.000	Local		82.724246	693,229.18	85.394530	715,606.16	22,376.98	0.65
Original Face:	838,000.000	Base		82.724246	693,229.18	85.394530	715,606.16	22,376.98	0.61
46642KAQ5	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2014 FRR1 B707 144A					2.00985	27 Jan 2047		
	1,390,000.000	Local		92.594833	1,287,068.18	96.307300	1,338,671.47	51,603.29	1.21
Original Face:	1,390,000.000	Base		92.594833	1,287,068.18	96.307300	1,338,671.47	51,603.29	1.14
56656UAH5	MARFRIG HOLDING EUROPE B COMPANY GUAR 144A 06/23 8					8.0	08 Jun 2023		
	465,000.000	Local		101.106654	470,145.94	104.250000	484,762.50	14,616.56	0.44
		Base		101.106654	470,145.94	104.250000	484,762.50	14,616.56	0.41
61690FAB9	MORGAN STANLEY BAML TRUST MSBAM 2015 C22 D 144A					4.383394	15 Apr 2048		
	0.000	Local		0.000000	-0.01	0.000000	0.00	0.01	0.00
		Base		0.000000	-0.01	0.000000	0.00	0.01	0.00
71645WAP6	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/20 5.75					5.75	20 Jan 2020		
	850,000.000	Local		94.453975	802,858.79	104.216000	885,836.00	82,977.21	0.80
		Base		94.453975	802,858.79	104.216000	885,836.00	82,977.21	0.75
71645WAR2	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/21 5.375					5.375	27 Jan 2021		
	275,000.000	Local		91.313000	251,110.75	104.000000	286,000.00	34,889.25	0.26
		Base		91.313000	251,110.75	104.000000	286,000.00	34,889.25	0.24
71647NAQ2	PETROBRAS GLOBAL FINANCE COMPANY GUAR 05/26 8.75					8.75	23 May 2026		
	980,000.000	Local		106.048167	1,039,272.04	119.500000	1,171,100.00	131,827.96	1.06
		Base		106.048167	1,039,272.04	119.500000	1,171,100.00	131,827.96	1.00
78470NAB2	SOCIAL PROFESSIONAL LOAN PROGR SOFI 2015 D A2 144A					2.72	27 Oct 2036		
	1,137,103.230	Local		100.531138	1,143,142.82	99.942620	1,136,450.76	-6,692.06	1.03
Original Face:	2,070,000.000	Base		100.531138	1,143,142.82	99.942620	1,136,450.76	-6,692.06	0.97
83149UAB7	SLM STUDENT LOAN TRUST SLMA 2011 B A2 144A					3.74	15 Feb 2029		
	1,153,175.820	Local		101.328060	1,168,490.69	101.290310	1,168,055.36	-435.33	1.06
Original Face:	2,180,000.000	Base		101.328060	1,168,490.69	101.290310	1,168,055.36	-435.33	0.99
89172HAE7	TOWD POINT MORTGAGE TRUST TPMT 2015 3 B1 144A					4.273203	25 Mar 2054		
	1,525,000.000	Local		99.754344	1,521,253.75	102.443120	1,562,257.58	41,003.83	1.41
Original Face:	1,525,000.000	Base		99.754344	1,521,253.75	102.443120	1,562,257.58	41,003.83	1.33

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BRANDYWINE ASSET MANAGEMENT

FUND: HBC6



STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
89175JAA8	TOWD POINT MORTGAGE TRUST TPMT 2017 6 A1 144A				2.75	25 Oct 2057			
		725,773.150	Local	100.286110	727,849.66	100.257800	727,644.19	-205.47	0.66
Original Face:		735,000.000	Base	100.286110	727,849.66	100.257800	727,644.19	-205.47	0.62
91831AAA9	VALEANT PHARMACEUTICALS COMPANY GUAR 144A 03/20 5.375				5.375	15 Mar 2020			
		275,000.000	Local	100.246665	275,678.33	100.125000	275,343.75	-334.58	0.25
			Base	100.246665	275,678.33	100.125000	275,343.75	-334.58	0.23
92978TAJ0	WACHOVIA BANK COMMERCIAL MORTG WBCMT 2007 C31 AJ				5.66	15 Apr 2047			
		872,231.160	Local	101.642310	886,555.90	101.529000	885,567.57	-988.33	0.80
Original Face:		1,665,000.000	Base	101.642310	886,555.90	101.529000	885,567.57	-988.33	0.75
P3772WAF9	BANCO DO BRASIL (CAYMAN) JR SUBORDINA REGS 06/49 VAR				9.0	29 Jun 2049			
		580,000.000	Local	102.496002	594,476.81	107.375000	622,775.00	28,298.19	0.56
			Base	102.496002	594,476.81	107.375000	622,775.00	28,298.19	0.53
<b>US DOLLAR Total</b>									
		87,819,967.070	Local		27,723,694.27		28,513,488.36	789,794.09	25.80
Original Face:		82,393,000.000	Base		27,723,694.27		28,513,488.36	789,794.09	24.27
<b>FIXED INCOME Total</b>									
		7,784,125,201.950	Base		34,220,626.75		35,483,913.83	1,263,287.08	30.20
Original Face:		88,233,000.000							

## SWAPS FIXED INCOME

US DOLLAR							Exchange Rate:	1.000000	
99S0RXN97	SP9N0B5JS CDS USD R F 5.00000 SP9N0B5JS_FEE CMBX				5.0	11 May 2063			
		810,000.000	Local	93.150685	754,520.55	76.224291	617,416.76	-137,103.79	0.56
			Base	93.150685	754,520.55	76.224291	617,416.76	-137,103.79	0.53
99S0RXNA4	SP9N0B5JS CDS USD P V 01MEVENT SP9N0B5JS_PRO CMBX				1.0	11 May 2063			
		-810,000.000	Local	100.000000	-810,000.00	100.000000	-810,000.00	0.00	0.73
			Base	100.000000	-810,000.00	100.000000	-810,000.00	0.00	0.69
99S0TE1C4	SP9107VFB CDS USD R V 01MEVENT SP9107VFB_PRO CMBX				1.0	11 May 2063			
		810,000.000	Local	111.555564	903,600.07	123.775708	1,002,583.23	98,983.16	0.91

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Books Open

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# Holdings

BWGLOBAL ALT CREDIT CIF  
BRANDYWINE ASSET MANAGEMENT  
FUND: HBC6



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR								
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base	111.555564	903,600.07	123.775708	1,002,583.23	98,983.16	0.85
99S0TE1D2	SP9107VFB CDS USD P F 5.00000 SP9107VFB_FEE CMBX				5.0	11 May 2063		
	-810,000.00	Local	100.000000	-810,000.00	100.000000	-810,000.00	0.00	0.73
		Base	100.000000	-810,000.00	100.000000	-810,000.00	0.00	0.69
99S0U3SF0	SP9N0JDWS CDS USD R F 5.00000 SP9N0JDWS_FEE CORPORATE				5.0	20 Dec 2021		
	605,000.000	Local	87.347886	528,454.71	96.077954	581,271.62	52,816.91	0.53
		Base	87.347886	528,454.71	96.077954	581,271.62	52,816.91	0.49
99S0U3SG8	SP9N0JDWS CDS USD P V 03MEVENT SP9N0JDWS_PRO CORPORATE				1.0	20 Dec 2021		
	-605,000.000	Local	100.000000	-605,000.00	100.000000	-605,000.00	0.00	0.55
		Base	100.000000	-605,000.00	100.000000	-605,000.00	0.00	0.51
99S0U3SI4	SP9J1H7WS CDS USD R F 5.00000 SP9J1H7WS_FEE CORPORATE				5.0	20 Dec 2021		
	755,000.000	Local	87.443015	660,194.76	96.077954	725,388.55	65,193.79	0.66
		Base	87.443015	660,194.76	96.077954	725,388.55	65,193.79	0.62
99S0U3SJ2	SP9J1H7WS CDS USD P V 03MEVENT SP9J1H7WS_PRO CORPORATE				1.0	20 Dec 2021		
	-755,000.000	Local	100.000000	-755,000.00	100.000000	-755,000.00	0.00	0.68
		Base	100.000000	-755,000.00	100.000000	-755,000.00	0.00	0.64
99S0WIGI2	SP0A011QS CDS USD R F 5.00000 SP0A011QS_FEE SOVEREIGN				5.0	20 Jun 2022		
	1,060,000.000	Local	105.308074	1,116,265.58	111.702606	1,184,047.62	67,782.04	1.07
		Base	105.308074	1,116,265.58	111.702606	1,184,047.62	67,782.04	1.01
99S0WIGJ0	SP0A011QS CDS USD P V 03MEVENT SP0A011QS_PRO SOVEREIGN				1.0	20 Jun 2022		
	-1,060,000.000	Local	100.000000	-1,060,000.00	100.000000	-1,060,000.00	0.00	0.96
		Base	100.000000	-1,060,000.00	100.000000	-1,060,000.00	0.00	0.90
99S0WME95	SP910GF0S CDS USD R F 5.00000 SP910GF0S_FEE SOVEREIGN				5.0	20 Jun 2022		
	1,090,000.000	Local	105.680411	1,151,916.48	111.702606	1,217,558.41	65,641.93	1.10
		Base	105.680411	1,151,916.48	111.702606	1,217,558.41	65,641.93	1.04
99S0WMEA2	SP910GF0S CDS USD P V 03MEVENT SP910GF0S_PRO SOVEREIGN				1.0	20 Jun 2022		
	-1,090,000.000	Local	100.000000	-1,090,000.00	100.000000	-1,090,000.00	0.00	0.99
		Base	100.000000	-1,090,000.00	100.000000	-1,090,000.00	0.00	0.93
99S0X4SF5	SP0A02FHS CDS USD R F 1.00000 SP0A02FHS_FEE SOVEREIGN				1.0	20 Jun 2022		
	3,220,000.000	Local	94.126900	3,030,886.18	98.144326	3,160,247.30	129,361.12	2.86

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Books Open

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# Holdings

BWGLOBAL ALT CREDIT CIF  
BRANDYWINE ASSET MANAGEMENT  
FUND: HBC6



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR								
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base	94.126900	3,030,886.18	98.144326	3,160,247.30	129,361.12	2.69
99S0X4SG3	SP0A02FHS CDS USD P V 03MEVENT SP0A02FHS_PRO SOVEREIGN				1.0	20 Jun 2022		
	-3,220,000.00	Local	100.000000	-3,220,000.00	100.000000	-3,220,000.00	0.00	2.91
		Base	100.000000	-3,220,000.00	100.000000	-3,220,000.00	0.00	2.74
99S0XA507	SP9F6PAWS CDS USD R F 1.00000 SP9F6PAWS_FEE CORPORATE				1.0	20 Jun 2022		
	550,000.000	Local	93.210473	512,657.60	96.384885	530,116.87	17,459.27	0.48
		Base	93.210473	512,657.60	96.384885	530,116.87	17,459.27	0.45
99S0XA5P4	SP9F6PAWS CDS USD P V 03MEVENT SP9F6PAWS_PRO CORPORATE				1.0	20 Jun 2022		
	-550,000.000	Local	100.000000	-550,000.00	100.000000	-550,000.00	0.00	0.50
		Base	100.000000	-550,000.00	100.000000	-550,000.00	0.00	0.47
99S0Z2Z69	SP9F7GCDS CDS USD R F 5.00000 CDS MS 20221220 L				5.0	20 Dec 2022		
	1,015,000.000	Local	111.074100	1,127,402.12	111.857947	1,135,358.16	7,956.04	1.03
		Base	111.074100	1,127,402.12	111.857947	1,135,358.16	7,956.04	0.97
99S0Z2Z77	SP9F7GCDS CDS USD P V 03MEVENT CDS MS 20221220 S				1.0	20 Dec 2022		
	-1,015,000.000	Local	100.000000	-1,015,000.00	100.000000	-1,015,000.00	0.00	0.92
		Base	100.000000	-1,015,000.00	100.000000	-1,015,000.00	0.00	0.86
99S0Z9DI2	SP910NJDS CDS USD R F 5.00000 CDS MS 20221220 L				5.0	20 Dec 2022		
	1,300,000.000	Local	111.502634	1,449,534.24	111.857947	1,454,153.31	4,619.07	1.32
		Base	111.502634	1,449,534.24	111.857947	1,454,153.31	4,619.07	1.24
99S0Z9DJ0	SP910NJDS CDS USD P V 03MEVENT CDS MS 20221220 S				1.0	20 Dec 2022		
	-1,300,000.000	Local	100.000000	-1,300,000.00	100.000000	-1,300,000.00	0.00	1.18
		Base	100.000000	-1,300,000.00	100.000000	-1,300,000.00	0.00	1.11
99S0ZH809	SP9U13ETS CDS USD R F 5.00000 CDS CS 20221220 L ICE CCP				5.0	20 Dec 2022		
	18,965,000.000	Local	107.833276	20,450,580.70	108.284500	20,536,155.43	85,574.73	18.58
		Base	107.833276	20,450,580.70	108.284500	20,536,155.43	85,574.73	17.48
99S0ZH817	SP9U13ETS CDS USD P V 03MEVENT 2I65BROT2 CCP ICE				1.0	20 Dec 2022		
	-18,965,000.000	Local	100.000000	-18,965,000.00	100.000000	-18,965,000.00	0.00	17.16
		Base	100.000000	-18,965,000.00	100.000000	-18,965,000.00	0.00	16.14

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# Holdings

BWGLOBAL ALT CREDIT CIF  
BRANDYWINE ASSET MANAGEMENT

FUND: HBC6



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>US DOLLAR Total</b>								
	Local			1,506,012.99		1,964,297.26	458,284.27	56.39
	Base			1,506,012.99		1,964,297.26	458,284.27	53.04
<b>SWAPS FIXED INCOME Total</b>								
	0.000	Base		1,506,012.99		1,964,297.26	458,284.27	53.04

# Holdings

BWGLOBAL ALT CREDIT CIF  
BRANDYWINE ASSET MANAGEMENT

FUND: HBC6



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		7,803,828,084.660	Base	55,412,859.93		57,134,558.45	1,721,698.52	100.00
Original Face:		88,233,000.000						

# Holdings - Futures Contracts

BWGLOBAL ALT CREDIT CIF  
BRANDYWINE ASSET MANAGEMENT  
FUND: HBC6



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts										

## FUTURES SHORT

### EURO CURRENCY

Exchange Rate: 0.833438

#### GERMANY

AD10XVT49	EURO-BUND FUTURE MAR18 XEUR 20180308						08 Mar 2018			
-16.000	-1,600,000.000	Local	-2,586,880.00	-2,607,500.64	161.680000	20,620.64		18,860.64	1,760.00	
		Base	-3,103,866.15		193.991635	24,741.66		22,524.31	2,217.35	0.00

#### GERMANY Total

-16.000	-1,600,000.000	Local	-2,586,880.00	-2,607,500.64		20,620.64		18,860.64	1,760.00	
		Base				24,741.66		22,524.31	2,217.35	0.00

#### EURO CURRENCY Total

-16.000	-1,600,000.000	Local	-2,586,880.00	-2,607,500.64		20,620.64		18,860.64	1,760.00	
		Base				24,741.66		22,524.31	2,217.35	0.00

#### FUTURES SHORT Total

-16.000	-1,600,000.000	Base				24,741.66		22,524.31	2,217.35	0.00
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# Holdings - Futures Contracts

BWGLOBAL ALT CREDIT CIF  
BRANDYWINE ASSET MANAGEMENT

FUND: HBC6



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts	Notional Par								
<b>FUTURES Total</b>									
-16.000	-1,600,000.000	Base			24,741.66		22,524.31	2,217.35	0.00



As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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**CASH**

**MALAYSIAN RINGGIT**

Exchange Rate: 4.047000

MYR	MALAYSIAN RINGGIT	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		0.010	Local 1.000000	0.01	1.000000	0.01	0.00	0.00
			Base 0.000000	0.00	0.247097	0.00	0.00	0.00

**MALAYSIAN RINGGIT Total**

		0.010	Local	0.01		0.01	0.00	0.00
			Base	0.00		0.00	0.00	0.00

**MEXICAN PESO**

Exchange Rate: 19.662500

MXN	MEXICAN PESO (NEW)	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		-4,711.680	Local 1.000000	-4,711.68	1.000000	-4,711.68	0.00	0.00
			Base 0.052383	-246.81	0.050858	-239.63	7.18	0.00

**MEXICAN PESO Total**

		-4,711.680	Local	-4,711.68		-4,711.68	0.00	0.00
			Base	-246.81		-239.63	7.18	0.00

**SOUTH KOREAN WON**

Exchange Rate: 1,070.550000

KRW	SOUTH KOREAN WON	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		1,841.000	Local 1.000000	1,841.00	1.000000	1,841.00	0.00	100.00
			Base 0.001961	3.61	0.000934	1.72	-1.89	0.00

**SOUTH KOREAN WON Total**

		1,841.000	Local	1,841.00		1,841.00	0.00	100.00
			Base	3.61		1.72	-1.89	0.00

**CASH Total**

		-2,870.670	Base	-243.20		-237.91	5.29	0.00
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**CASH EQUIVALENT**

# Holdings

BWGLOBAL INV GRD FXD INC CIF  
BRANDYWINE ASSET MANAGEMENT  
FUND: HBCU



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>US DOLLAR</b>								Exchange Rate:	1.000000
7839989D1	SSC GOVERNMENT MM GVMXX					1.2092815	31 Dec 2030		
	3,662,946.340	Local	100.000000	3,662,946.34	100.000000	3,662,946.34	0.00	3.56	
		Base	100.000000	3,662,946.34	100.000000	3,662,946.34	0.00	2.00	
9128282M1	US TREASURY FRN 07/19 VAR					1.38442	31 Jul 2019		
	5,690,000.000	Local	100.021851	5,691,243.30	100.074757	5,694,253.67	3,010.37	5.53	
		Base	100.021851	5,691,243.30	100.074757	5,694,253.67	3,010.37	3.11	
912828H60	US TREASURY NOTE BILL 01/17 VAR					0.0990005	31 Jan 2017		
	0.000	Local	0.000000	0.34	0.000000	0.00	-0.34	0.00	
		Base	0.000000	0.34	0.000000	0.00	-0.34	0.00	
912828V64	US TREASURY FRN 01/19 VAR					1.499657	31 Jan 2019		
	830,000.000	Local	100.062311	830,517.18	100.175113	831,453.44	936.26	0.81	
		Base	100.062311	830,517.18	100.175113	831,453.44	936.26	0.45	
912828X54	US TREASURY FRN 04/19 VAR					1.3591875	30 Apr 2019		
	2,700,000.000	Local	100.105824	2,702,857.25	100.105824	2,702,857.25	0.00	2.63	
		Base	100.105824	2,702,857.25	100.105824	2,702,857.25	0.00	1.48	
<b>US DOLLAR Total</b>									
	12,882,946.340	Local		12,887,564.41		12,891,510.70	3,946.29	12.53	
		Base		12,887,564.41		12,891,510.70	3,946.29	7.05	
<b>CASH EQUIVALENT Total</b>									
	12,882,946.340	Base		12,887,564.41		12,891,510.70	3,946.29	7.05	
<b>FIXED INCOME</b>									
<b>AUSTRALIAN DOLLAR</b>								Exchange Rate:	1.281640
ACI02A7J2	QUEENSLAND TREASURY CORP LOCAL GOVT G 144A REGS 06/19 4					4.0	21 Jun 2019		
	3,380,000.000	Local	102.840448	3,476,007.15	102.909200	3,478,330.96	2,323.81	25.78	
		Base	81.614192	2,758,559.69	80.294935	2,713,968.79	-44,590.90	1.48	
ACI02HV92	NEW S WALES TREASURY CRP LOCAL GOVT G 03/19 3.5					3.5	20 Mar 2019		

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# Holdings

BWGLOBAL INV GRD FXD INC CIF  
BRANDYWINE ASSET MANAGEMENT  
FUND: HBCU



STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		1,460,000.000	Local 101.937338	1,488,285.14	101.897000	1,487,696.20	-588.94	11.03
			Base 78.053832	1,139,585.95	79.505165	1,160,775.41	21,189.46	0.63
ACI08XTQ6	AUSTRALIAN GOVERNMENT SR UNSECURED REGS 10/19 2.75				2.75	21 Oct 2019		
		5,055,000.000	Local 101.715768	5,141,732.09	101.345400	5,123,009.97	-18,722.12	37.97
			Base 77.689890	3,927,223.94	79.074779	3,997,230.09	70,006.15	2.18
B2B3BDI8	WESTERN AUST TREAS CORP LOCAL GOVT G 10/19 7				7.0	15 Oct 2019		
		3,135,000.000	Local 108.571453	3,403,715.05	108.506600	3,401,681.91	-2,033.14	25.21
			Base 84.483934	2,648,571.34	84.662308	2,654,163.35	5,592.01	1.45
<b>AUSTRALIAN DOLLAR Total</b>		13,030,000.000	Local	13,509,739.43		13,490,719.04	-19,020.39	100.00
			Base	10,473,940.92		10,526,137.64	52,196.72	5.75
<b>BRAZILIAN REAL</b>							Exchange Rate:	3.317100
959GMYI0	NOTA DO TESOURO NACIONAL NOTES 01/21 10				10.0	01 Jan 2021		
		1,575,000.000	Local 93.992251	1,480,377.95	102.887753	1,620,482.11	140,104.16	12.19
			Base 41.018935	646,048.23	31.017381	488,523.74	-157,524.49	0.27
ACI01RFT5	NOTA DO TESOURO NACIONAL NOTES 01/23 10				10.0	01 Jan 2023		
		11,540,000.000	Local 91.200669	10,524,557.23	101.183195	11,676,540.70	1,151,983.47	87.81
			Base 39.505609	4,558,947.24	30.503511	3,520,105.12	-1,038,842.12	1.92
<b>BRAZILIAN REAL Total</b>		13,115,000.000	Local	12,004,935.18		13,297,022.81	1,292,087.63	100.00
			Base	5,204,995.47		4,008,628.86	-1,196,366.61	2.19
<b>MALAYSIAN RINGGIT</b>							Exchange Rate:	4.047000
ACI05FPC3	MALAYSIA GOVERNMENT SR UNSECURED 03/23 3.48				3.48	15 Mar 2023		
		8,015,000.000	Local 97.627748	7,824,864.03	98.453700	7,891,064.06	66,200.03	16.13
			Base 26.531581	2,126,506.20	24.327576	1,949,855.22	-176,650.98	1.07
ACI084S32	MALAYSIA GOVERNMENT SR UNSECURED 09/21 4.048				4.048	30 Sep 2021		
		6,840,000.000	Local 101.020083	6,909,773.65	101.699700	6,956,259.48	46,485.83	14.22
			Base 27.888938	1,907,603.36	25.129652	1,718,868.17	-188,735.19	0.94

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# Holdings

BWGLOBAL INV GRD FXD INC CIF  
BRANDYWINE ASSET MANAGEMENT  
FUND: HBCU



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
ACI0C1S66	MALAYSIA GOVERNMENT SR UNSECURED 09/25 3.955				3.955	15 Sep 2025			
		3,455,000.000	Local	99.527700	3,438,682.03	99.334700	3,432,013.89	-6,668.14	7.02
			Base	22.991588	794,359.38	24.545268	848,039.01	53,679.63	0.46
ACI0CBN10	MALAYSIA GOVERNMENT SR UNSECURED 10/20 3.659				3.659	15 Oct 2020			
		14,525,000.000	Local	99.892659	14,509,408.74	100.888900	14,654,112.73	144,703.99	29.96
			Base	24.583373	3,570,734.91	24.929306	3,620,981.65	50,246.74	1.98
ACI0MP716	MALAYSIA GOVERNMENT SR UNSECURED 11/26 3.9				3.9	30 Nov 2026			
		1,280,000.000	Local	99.669609	1,275,771.00	98.713900	1,263,537.92	-12,233.08	2.58
			Base	22.968211	293,993.10	24.391871	312,215.94	18,222.84	0.17
ACI0T0C26	MALAYSIA GOVERNMENT SR UNSECURED 03/22 3.882				3.882	10 Mar 2022			
		6,845,000.000	Local	101.516638	6,948,813.88	101.316000	6,935,080.20	-13,733.68	14.18
			Base	24.136728	1,652,159.03	25.034841	1,713,634.84	61,475.81	0.94
ACI0V6W28	MALAYSIA GOVERNMENT SR UNSECURED 11/27 3.899				3.899	16 Nov 2027			
		7,805,000.000	Local	100.096319	7,812,517.71	99.745000	7,785,097.25	-27,420.46	15.91
			Base	23.235100	1,813,499.53	24.646652	1,923,671.18	110,171.65	1.05
<b>MALAYSIAN RINGGIT Total</b>									
	48,765,000.000	Local		48,719,831.04		48,917,165.53	197,334.49	100.00	
		Base		12,158,855.51		12,087,266.01	-71,589.50	6.61	
<b>MEXICAN PESO</b>							Exchange Rate:	19.662500	
929FKUII9	MEX BONOS DESARR FIX RT SR UNSECURED 05/29 8.5				8.5	31 May 2029			
		95,200,000.000	Local	114.021796	108,548,750.00	105.906000	100,822,512.00	-7,726,238.00	24.33
			Base	8.140467	7,749,724.17	5.386192	5,127,654.77	-2,622,069.40	2.80
ACI01W4Q2	MEX BONOS DESARR FIX RT SR UNSECURED 11/42 7.75				7.75	13 Nov 2042			
		159,000,000.000	Local	110.813684	176,193,757.63	99.400000	158,046,000.00	-18,147,757.63	38.14
			Base	7.434314	11,820,559.03	5.055308	8,037,940.24	-3,782,618.79	4.39
ACI087B66	MEX BONOS DESARR FIX RT SR UNSECURED 11/34 7.75				7.75	23 Nov 2034			
		33,600,000.000	Local	100.693815	33,833,121.78	99.952000	33,583,872.00	-249,249.78	8.10
			Base	4.950515	1,663,373.15	5.083382	1,708,016.38	44,643.23	0.93
B44NNDI15	MEX BONOS DESARR FIX RT SR UNSECURED 11/38 8.5				8.5	18 Nov 2038			

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Books Open

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# Holdings

BWGLOBAL INV GRD FXD INC CIF  
BRANDYWINE ASSET MANAGEMENT  
FUND: HBCU



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		109,600,000.000	Local Base	118.589348 7.591973	129,973,925.49 8,320,802.71	107.200000 5.452003	117,491,200.00 5,975,394.79	-12,482,725.49 -2,345,407.92	28.35 3.27
P9767G6N6	MEX BONOS DESARR FIX RT SR UNSECURED 05/29 8.5				8.5	31 May 2029			
		4,200,000.000	Local Base	109.978221 5.863018	4,619,085.27 246,246.75	105.906000 5.386192	4,448,052.00 226,220.06	-171,033.27 -20,026.69	1.07 0.12
<b>MEXICAN PESO Total</b>		401,600,000.000	Local Base		453,168,640.17 29,800,705.81		414,391,636.00 21,075,226.24	-38,777,004.17 -8,725,479.57	100.00 11.52
<b>POLISH ZLOTY</b>							Exchange Rate:	3.480950	
ACI02MK85	POLAND GOVERNMENT BOND BONDS 10/23 4				4.0	25 Oct 2023			
		2,000,000.000	Local Base	100.486407 31.395464	2,009,728.13 627,909.28	106.530000 30.603715	2,130,600.00 612,074.29	120,871.87 -15,834.99	6.16 0.33
ACI08FK43	POLAND GOVERNMENT BOND BONDS 07/19 3.25				3.25	25 Jul 2019			
		11,330,000.000	Local Base	102.452940 28.463619	11,607,918.05 3,224,928.00	102.452000 29.432195	11,607,811.60 3,334,667.72	-106.45 109,739.72	33.57 1.82
ACI08M1R8	POLAND GOVERNMENT BOND BONDS 07/25 3.25				3.25	25 Jul 2025			
		8,555,000.000	Local Base	101.749171 26.548949	8,704,641.60 2,271,262.61	100.840000 28.969103	8,626,862.00 2,478,306.78	-77,779.60 207,044.17	24.95 1.35
ACI0RQY92	POLAND GOVERNMENT BOND BONDS 04/19 0.00000				0.01	25 Apr 2019			
		12,470,000.000	Local Base	97.987379 26.791885	12,219,026.20 3,340,948.11	97.921800 28.130769	12,210,848.46 3,507,906.88	-8,177.74 166,958.77	35.32 1.92
<b>POLISH ZLOTY Total</b>		34,355,000.000	Local Base		34,541,313.98 9,465,048.00		34,576,122.06 9,932,955.67	34,808.08 467,907.67	100.00 5.43
<b>POUND STERLING</b>							Exchange Rate:	0.740658	
ACI04WZ85	UK TSY 1.25 2018 BONDS REGS 07/18 1.25				1.25	22 Jul 2018			
		8,025,000.000	Local Base	100.497255 142.453292	8,064,904.68 11,431,876.72	100.510000 135.703658	8,065,927.50 10,890,218.56	1,022.82 -541,658.16	100.00 5.95

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Books Open

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BWGLOBAL INV GRD FXD INC CIF  
BRANDYWINE ASSET MANAGEMENT  
FUND: HBCU



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
<b>POUND STERLING Total</b>									
		8,025,000.000	Local	8,064,904.68		8,065,927.50	1,022.82	100.00	
			Base	11,431,876.72		10,890,218.56	-541,658.16	5.95	
							Exchange Rate:	12.372500	
<b>SOUTH AFRICAN RAND</b>									
989RQII1	REPUBLIC OF SOUTH AFRICA BONDS 02/41 6.5				6.5	28 Feb 2041			
		71,485,000.000	Local	76.985455	55,033,052.66	70.580000	50,454,113.00	-4,578,939.66	35.29
			Base	7.051067	5,040,455.14	5.704587	4,077,923.86	-962,531.28	2.23
ACI0289D8	REPUBLIC OF SOUTH AFRICA BONDS 02/48 8.75				8.75	28 Feb 2048			
		102,040,000.000	Local	93.748339	95,660,805.08	90.670000	92,519,668.00	-3,141,137.08	64.71
			Base	6.985416	7,127,918.90	7.328349	7,477,847.48	349,928.58	4.09
<b>SOUTH AFRICAN RAND Total</b>									
		173,525,000.000	Local		150,693,857.74		142,973,781.00	-7,720,076.74	100.00
			Base		12,168,374.04		11,555,771.34	-612,602.70	6.32
							Exchange Rate:	1.000000	
<b>US DOLLAR</b>									
037833BX7	APPLE INC SR UNSECURED 02/46 4.65				4.65	23 Feb 2046			
		2,415,000.000	Local	103.547816	2,500,679.76	117.103465	2,828,048.68	327,368.92	2.75
			Base	103.547816	2,500,679.76	117.103465	2,828,048.68	327,368.92	1.55
172967JQ5	CITIGROUP INC SR UNSECURED 04/18 VAR				2.06446	27 Apr 2018			
		4,850,000.000	Local	99.970875	4,848,587.44	100.132608	4,856,431.49	7,844.05	4.72
			Base	99.970875	4,848,587.44	100.132608	4,856,431.49	7,844.05	2.65
219868BV7	CORP ANDINA DE FOMENTO SR UNSECURED 01/18 VAR				1.92796	29 Jan 2018			
		1,460,000.000	Local	100.000000	1,460,000.00	100.020832	1,460,304.15	304.15	1.42
			Base	100.000000	1,460,000.00	100.020832	1,460,304.15	304.15	0.80
219868BW5	CORP ANDINA DE FOMENTO SR UNSECURED 05/19 2				2.0	10 May 2019			
		1,420,000.000	Local	99.995874	1,419,941.41	99.648981	1,415,015.53	-4,925.88	1.38
			Base	99.995874	1,419,941.41	99.648981	1,415,015.53	-4,925.88	0.77
25215BAR4	DEXIA CREDIT LOCAL SA NY GOVT LIQUID 144A 06/18 VAR				1.69463	05 Jun 2018			
		8,115,000.000	Local	99.964760	8,112,140.26	100.017158	8,116,392.37	4,252.11	7.89

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BWGLOBAL INV GRD FXD INC CIF  
BRANDYWINE ASSET MANAGEMENT  
FUND: HBCU



STATE STREET

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View Date: January 2, 2018

Base Currency: USD - US DOLLAR								
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base	99.964760	8,112,140.26	100.017158	8,116,392.37	4,252.11	4.44
29878TCM4	EUROPEAN INVESTMENT BANK SR UNSECURED 144A 10/18 VAR				1.42028	09 Oct 2018		
	1,925,000.000	Local	100.000000	1,925,000.00	100.036000	1,925,693.00	693.00	1.87
		Base	100.000000	1,925,000.00	100.036000	1,925,693.00	693.00	1.05
345397XJ7	FORD MOTOR CREDIT CO LLC SR UNSECURED 06/18 VAR				2.22	15 Jun 2018		
	4,350,000.000	Local	99.883182	4,344,918.40	100.248652	4,360,816.36	15,897.96	4.24
		Base	99.883182	4,344,918.40	100.248652	4,360,816.36	15,897.96	2.38
37045XBU9	GENERAL MOTORS FINL CO COMPANY GUAR 04/20 VAR				2.28861	13 Apr 2020		
	3,540,000.000	Local	100.223726	3,547,919.91	101.000273	3,575,409.66	27,489.75	3.47
		Base	100.223726	3,547,919.91	101.000273	3,575,409.66	27,489.75	1.95
38141EB73	GOLDMAN SACHS GROUP INC SR UNSECURED 11/18 VAR				2.51586	15 Nov 2018		
	3,490,000.000	Local	100.287944	3,500,049.23	100.618779	3,511,595.39	11,546.16	3.41
		Base	100.287944	3,500,049.23	100.618779	3,511,595.39	11,546.16	1.92
48125LRH7	JP MORGAN CHASE BANK NA SR UNSECURED 09/18 VAR				1.77611	21 Sep 2018		
	1,070,000.000	Local	100.000000	1,070,000.00	100.194189	1,072,077.82	2,077.82	1.04
		Base	100.000000	1,070,000.00	100.194189	1,072,077.82	2,077.82	0.59
50048MAZ3	KOMMUNALBANKEN AS SR UNSECURED 144A 02/18 VAR				1.61567	20 Feb 2018		
	3,830,000.000	Local	100.008026	3,830,307.41	100.000000	3,830,000.00	-307.41	3.72
		Base	100.008026	3,830,307.41	100.000000	3,830,000.00	-307.41	2.09
55608PBA1	MACQUARIE BANK LTD SR UNSECURED 144A 04/19 VAR				1.68556	04 Apr 2019		
	2,025,000.000	Local	100.000000	2,025,000.00	100.102891	2,027,083.54	2,083.54	1.97
		Base	100.000000	2,025,000.00	100.102891	2,027,083.54	2,083.54	1.11
59217GCJ6	MET LIFE GLOB FUNDING I SR SECURED 144A 09/19 VAR				1.83331	19 Sep 2019		
	2,050,000.000	Local	100.000000	2,050,000.00	100.029802	2,050,610.94	610.94	1.99
		Base	100.000000	2,050,000.00	100.029802	2,050,610.94	610.94	1.12
626207YF5	MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.637				6.637	01 Apr 2057		
	160,000.000	Local	95.661681	153,058.69	128.184000	205,094.40	52,035.71	0.20
		Base	95.661681	153,058.69	128.184000	205,094.40	52,035.71	0.11
626207YM0	MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.655				6.655	01 Apr 2057		
	505,000.000	Local	104.944889	529,971.69	125.960000	636,098.00	106,126.31	0.62

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# Holdings

BWGLOBAL INV GRD FXD INC CIF  
BRANDYWINE ASSET MANAGEMENT  
FUND: HBCU



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR								
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base	104.944889	529,971.69	125.960000	636,098.00	106,126.31	0.35
6325C0DP3	NATIONAL AUSTRALIA BANK SR UNSECURED 144A 05/20 VAR				1.95594	22 May 2020		
	2,170,000.000	Local	100.117855	2,172,557.45	100.425160	2,179,225.97	6,668.52	2.12
		Base	100.117855	2,172,557.45	100.425160	2,179,225.97	6,668.52	1.19
63946CAG3	NBCUNIVERSAL ENTERPRISE COMPANY GUAR 144A 04/21 VAR				1.735	01 Apr 2021		
	3,510,000.000	Local	100.000000	3,510,000.00	100.313807	3,521,014.63	11,014.63	3.42
		Base	100.000000	3,510,000.00	100.313807	3,521,014.63	11,014.63	1.92
63983TAN5	NEDER WATERSCHAPSBANK SR UNSECURED 144A 02/18 VAR				1.64289	14 Feb 2018		
	3,460,000.000	Local	100.014462	3,460,500.37	100.006000	3,460,207.60	-292.77	3.36
		Base	100.014462	3,460,500.37	100.006000	3,460,207.60	-292.77	1.89
912810RU4	US TREASURY N/B 11/46 2.875				2.875	15 Nov 2046		
	4,515,000.000	Local	97.522826	4,403,155.58	102.582031	4,631,578.70	228,423.12	4.50
Original Face:	8,805,000.000	Base	97.522826	4,403,155.58	102.582031	4,631,578.70	228,423.12	2.53
9128282M1	US TREASURY FRN 07/19 VAR				1.38442	31 Jul 2019		
	15,470,000.000	Local	100.008414	15,471,301.60	100.061647	15,479,536.79	8,235.19	15.04
		Base	100.008414	15,471,301.60	100.061647	15,479,536.79	8,235.19	8.46
912828V64	US TREASURY FRN 01/19 VAR				1.499657	31 Jan 2019		
	8,817,000.000	Local	100.034174	8,820,013.09	100.159921	8,831,100.23	11,087.14	8.58
		Base	100.034174	8,820,013.09	100.159921	8,831,100.23	11,087.14	4.83
912828X54	US TREASURY FRN 04/19 VAR				1.3591875	30 Apr 2019		
	7,280,000.000	Local	100.039040	7,282,842.14	100.085002	7,286,188.15	3,346.01	7.08
		Base	100.039040	7,282,842.14	100.085002	7,286,188.15	3,346.01	3.98
949746SB8	WELLS FARGO + COMPANY SR UNSECURED 07/21 VAR				2.39564	26 Jul 2021		
	2,700,000.000	Local	100.440859	2,711,903.18	102.105932	2,756,860.16	44,956.98	2.68
		Base	100.440859	2,711,903.18	102.105932	2,756,860.16	44,956.98	1.51
<b>US DOLLAR Total</b>								
	89,127,000.000	Local		89,149,847.61		90,016,383.56	866,535.95	87.47
Original Face:	8,805,000.000	Base		89,149,847.61		90,016,383.56	866,535.95	49.19

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# Holdings

BWGLOBAL INV GRD FXD INC CIF  
BRANDYWINE ASSET MANAGEMENT  
FUND: HBCU



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FIXED INCOME Total</b>								
		781,542,000.000	Base	179,853,644.08		170,092,587.88	-9,761,056.20	92.95
Original Face:		8,805,000.000						

# Holdings

BWGLOBAL INV GRD FXD INC CIF  
BRANDYWINE ASSET MANAGEMENT

FUND: HBCU



STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		794,422,075.670	Base	192,740,965.29		182,983,860.67	-9,757,104.62	100.00
Original Face:		8,805,000.000						



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View Date: January 2, 2018

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

85799J9Y2	STATE STR INSTL INVT TR TREAS MMKT FD INST				1.1607	31 Dec 2030			
		1,570,482.060	Local	99.999938	1,570,481.08	99.999938	1,570,481.08	0.00	4.32
			Base	99.999938	1,570,481.08	99.999938	1,570,481.08	0.00	4.32

<b>US DOLLAR Total</b>		1,570,482.060	Local		1,570,481.08		1,570,481.08	0.00	4.32
			Base		1,570,481.08		1,570,481.08	0.00	4.32

<b>CASH EQUIVALENT Total</b>		1,570,482.060	Base		1,570,481.08		1,570,481.08	0.00	4.32
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

00164V103	AMC NETWORKS INC A COMMON STOCK								
		11,027.000	Local	56.204035	619,761.89	54.080000	596,340.16	-23,421.73	1.64
			Base	56.204035	619,761.89	54.080000	596,340.16	-23,421.73	1.64

00206R102	AT+T INC COMMON STOCK USD1.0								
		3,455.000	Local	40.859378	141,169.15	38.880000	134,330.40	-6,838.75	0.37
			Base	40.859378	141,169.15	38.880000	134,330.40	-6,838.75	0.37

00739L101	ADURO BIOTECH INC COMMON STOCK USD.0001								
		367.000	Local	11.850082	4,348.98	7.500000	2,752.50	-1,596.48	0.01
			Base	11.850082	4,348.98	7.500000	2,752.50	-1,596.48	0.01

00847X104	AGIOS PHARMACEUTICALS INC COMMON STOCK USD.001								
		3,094.000	Local	42.126878	130,340.56	57.170000	176,883.98	46,543.42	0.49
			Base	42.126878	130,340.56	57.170000	176,883.98	46,543.42	0.49

031162100	AMGEN INC COMMON STOCK USD.0001								
		11,564.000	Local	155.786827	1,801,518.87	173.900000	2,010,979.60	209,460.73	5.53
			Base	155.786827	1,801,518.87	173.900000	2,010,979.60	209,460.73	5.53

# Holdings

CB AGGRESSIVE GROWTH CIF  
CLEARBRIDGE ADVISORS, LLC  
FUND: HBC8



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
032511107	ANADARKO PETROLEUM CORP COMMON STOCK USD.1								
	25,405.000	Local	69.153219	1,756,837.53	53.640000	1,362,724.20	-394,113.33	3.75	
		Base	69.153219	1,756,837.53	53.640000	1,362,724.20	-394,113.33	3.75	
043632108	ASCENT CAPITAL GROUP INC A COMMON STOCK USD.01								
	221.000	Local	16.435113	3,632.16	11.490000	2,539.29	-1,092.87	0.01	
		Base	16.435113	3,632.16	11.490000	2,539.29	-1,092.87	0.01	
052769106	AUTODESK INC COMMON STOCK USD.01								
	9,376.000	Local	84.102459	788,544.66	104.830000	982,886.08	194,341.42	2.70	
		Base	84.102459	788,544.66	104.830000	982,886.08	194,341.42	2.70	
09062X103	BIOGEN INC COMMON STOCK USD.0005								
	8,469.000	Local	260.847433	2,209,116.91	318.570000	2,697,969.33	488,852.42	7.41	
		Base	260.847433	2,209,116.91	318.570000	2,697,969.33	488,852.42	7.41	
09075E100	BIOVERATIV INC COMMON STOCK USD.001								
	4,636.000	Local	46.727489	216,628.64	53.920000	249,973.12	33,344.48	0.69	
		Base	46.727489	216,628.64	53.920000	249,973.12	33,344.48	0.69	
124857202	CBS CORP CLASS B WHEN DISTRI COMMON STOCK USD.001								
	2,249.000	Local	62.469306	140,493.47	59.000000	132,691.00	-7,802.47	0.36	
		Base	62.469306	140,493.47	59.000000	132,691.00	-7,802.47	0.36	
177376100	CITRIX SYSTEMS INC COMMON STOCK USD.001								
	9,139.000	Local	74.262220	678,682.43	88.000000	804,232.00	125,549.57	2.21	
		Base	74.262220	678,682.43	88.000000	804,232.00	125,549.57	2.21	
19247A100	COHEN + STEERS INC COMMON STOCK USD.01								
	3,854.000	Local	35.800685	137,975.84	47.290000	182,255.66	44,279.82	0.50	
		Base	35.800685	137,975.84	47.290000	182,255.66	44,279.82	0.50	
20030N101	COMCAST CORP CLASS A COMMON STOCK USD.01								
	54,594.000	Local	36.475630	1,991,350.57	40.050000	2,186,489.70	195,139.13	6.01	
		Base	36.475630	1,991,350.57	40.050000	2,186,489.70	195,139.13	6.01	
225447101	CREE INC COMMON STOCK USD.00125								
	12,023.000	Local	27.362894	328,984.08	37.140000	446,534.22	117,550.14	1.23	
		Base	27.362894	328,984.08	37.140000	446,534.22	117,550.14	1.23	

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25470F104	DISCOVERY COMMUNICATIONS A COMMON STOCK USD.01								
	23,231.000	Local	27.434520	637,331.34	22.380000	519,909.78	-117,421.56	1.43	
		Base	27.434520	637,331.34	22.380000	519,909.78	-117,421.56	1.43	
25470F302	DISCOVERY COMMUNICATIONS C COMMON STOCK USD.01								
	8,262.000	Local	26.843876	221,784.10	21.170000	174,906.54	-46,877.56	0.48	
		Base	26.843876	221,784.10	21.170000	174,906.54	-46,877.56	0.48	
25659T107	DOLBY LABORATORIES INC CL A COMMON STOCK USD.001								
	2,436.000	Local	48.890357	119,096.91	62.000000	151,032.00	31,935.09	0.42	
		Base	48.890357	119,096.91	62.000000	151,032.00	31,935.09	0.42	
29286C107	ENGILITY HOLDINGS INC COMMON STOCK USD.01								
	735.000	Local	31.779578	23,357.99	28.370000	20,851.95	-2,506.04	0.06	
		Base	31.779578	23,357.99	28.370000	20,851.95	-2,506.04	0.06	
30303M102	FACEBOOK INC A COMMON STOCK USD.000006								
	1,545.000	Local	130.093689	200,994.75	176.460000	272,630.70	71,635.95	0.75	
		Base	130.093689	200,994.75	176.460000	272,630.70	71,635.95	0.75	
33812L102	FITBIT INC A COMMON STOCK USD.0001								
	635.000	Local	7.183134	4,561.29	5.710000	3,625.85	-935.44	0.01	
		Base	7.183134	4,561.29	5.710000	3,625.85	-935.44	0.01	
343412102	FLUOR CORP COMMON STOCK USD.01								
	11,748.000	Local	53.091502	623,718.97	51.650000	606,784.20	-16,934.77	1.67	
		Base	53.091502	623,718.97	51.650000	606,784.20	-16,934.77	1.67	
35671D857	FREEPORT MCMORAN INC COMMON STOCK USD.1								
	18,966.000	Local	14.931352	283,188.03	18.960000	359,595.36	76,407.33	0.99	
		Base	14.931352	283,188.03	18.960000	359,595.36	76,407.33	0.99	
45253H101	IMMUNOGEN INC COMMON STOCK USD.01								
	343.000	Local	2.430000	833.49	6.410000	2,198.63	1,365.14	0.01	
		Base	2.430000	833.49	6.410000	2,198.63	1,365.14	0.01	
458140100	INTEL CORP COMMON STOCK USD.001								
	8,032.000	Local	36.756463	295,227.91	46.160000	370,757.12	75,529.21	1.02	
		Base	36.756463	295,227.91	46.160000	370,757.12	75,529.21	1.02	

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462222100	IONIS PHARMACEUTICALS INC COMMON STOCK USD.001								
	8,125.000	Local		47.622180	386,930.21	50.300000	408,687.50	21,757.29	1.12
		Base		47.622180	386,930.21	50.300000	408,687.50	21,757.29	1.12
502413107	L3 TECHNOLOGIES INC COMMON STOCK USD.01								
	4,366.000	Local		151.040822	659,444.23	197.850000	863,813.10	204,368.87	2.37
		Base		151.040822	659,444.23	197.850000	863,813.10	204,368.87	2.37
530307107	LIBERTY BROADBAND A COMMON STOCK USD.01								
	3,332.000	Local		76.739148	255,694.84	85.050000	283,386.60	27,691.76	0.78
		Base		76.739148	255,694.84	85.050000	283,386.60	27,691.76	0.78
530307305	LIBERTY BROADBAND C COMMON STOCK USD.01								
	4,738.000	Local		78.087495	369,978.55	85.160000	403,488.08	33,509.53	1.11
		Base		78.087495	369,978.55	85.160000	403,488.08	33,509.53	1.11
53046P109	LIBERTY EXPEDIA HOLD A COMMON STOCK								
	1,086.000	Local		43.487983	47,227.95	44.330000	48,142.38	914.43	0.13
		Base		43.487983	47,227.95	44.330000	48,142.38	914.43	0.13
53071M104	LIBERTY INTERACTIVE CORP Q A TRACKING STK USD.01								
	11,215.000	Local		19.466258	218,314.08	24.420000	273,870.30	55,556.22	0.75
		Base		19.466258	218,314.08	24.420000	273,870.30	55,556.22	0.75
53071M856	LIBERTY VENTURES SER A TRACKING STK USD.01								
	1,629.000	Local		41.302646	67,282.01	54.240000	88,356.96	21,074.95	0.24
		Base		41.302646	67,282.01	54.240000	88,356.96	21,074.95	0.24
531229409	LIBERTY MEDIA COR SIRIUSXM A TRACKING STK USD.01								
	4,707.000	Local		36.088717	169,869.59	39.660000	186,679.62	16,810.03	0.51
		Base		36.088717	169,869.59	39.660000	186,679.62	16,810.03	0.51
531229607	LIBERTY MEDIA COR SIRIUSXM C TRACKING STK USD.01								
	8,438.000	Local		35.526549	299,773.02	39.660000	334,651.08	34,878.06	0.92
		Base		35.526549	299,773.02	39.660000	334,651.08	34,878.06	0.92
531229706	LIBERTY MEDIA CORP BRAVES A TRACKING STK								
	471.000	Local		20.440594	9,627.52	22.050000	10,385.55	758.03	0.03
		Base		20.440594	9,627.52	22.050000	10,385.55	758.03	0.03

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531229854	LIBERTY MEDIA CORP LIBERTY C TRACKING STK USD.01								
	2,110.000	Local	30.124294	63,562.26	34.160000	72,077.60	8,515.34	0.20	
		Base	30.124294	63,562.26	34.160000	72,077.60	8,515.34	0.20	
531229870	LIBERTY MEDIA CORP LIBERTY A TRACKING STK USD.01								
	1,177.000	Local	30.135590	35,469.59	32.720000	38,511.44	3,041.85	0.11	
		Base	30.135590	35,469.59	32.720000	38,511.44	3,041.85	0.11	
531229888	LIBERTY MEDIA CORP BRAVES C TRACKING STK								
	844.000	Local	20.446232	17,256.62	22.220000	18,753.68	1,497.06	0.05	
		Base	20.446232	17,256.62	22.220000	18,753.68	1,497.06	0.05	
531465102	LIBERTY TRIPADVISOR HDG A COMMON STOCK USD.01								
	1,121.000	Local	17.695602	19,836.77	9.425000	10,565.43	-9,271.34	0.03	
		Base	17.695602	19,836.77	9.425000	10,565.43	-9,271.34	0.03	
535919500	LIONS GATE ENTERTAINMENT B COMMON STOCK								
	3,970.000	Local	26.279597	104,330.00	31.740000	126,007.80	21,677.80	0.35	
		Base	26.279597	104,330.00	31.740000	126,007.80	21,677.80	0.35	
54142L109	LOGMEIN INC COMMON STOCK USD.01								
	1,569.000	Local	108.114455	169,631.58	114.500000	179,650.50	10,018.92	0.49	
		Base	108.114455	169,631.58	114.500000	179,650.50	10,018.92	0.49	
553573106	MSG NETWORKS INC A COMMON STOCK USD.01								
	6,806.000	Local	22.020466	149,871.29	20.250000	137,821.50	-12,049.79	0.38	
		Base	22.020466	149,871.29	20.250000	137,821.50	-12,049.79	0.38	
55825T103	MADISON SQUARE GARDEN CO A COMMON STOCK USD.01								
	2,269.000	Local	174.463658	395,858.04	210.850000	478,418.65	82,560.61	1.31	
		Base	174.463658	395,858.04	210.850000	478,418.65	82,560.61	1.31	
637071101	NATIONAL OILWELL VARCO INC COMMON STOCK USD.01								
	9,407.000	Local	37.362840	351,472.24	36.020000	338,840.14	-12,632.10	0.93	
		Base	37.362840	351,472.24	36.020000	338,840.14	-12,632.10	0.93	
649445103	NEW YORK COMMUNITY BANCORP COMMON STOCK USD.01								
	10,659.000	Local	15.500340	165,218.12	13.020000	138,780.18	-26,437.94	0.38	
		Base	15.500340	165,218.12	13.020000	138,780.18	-26,437.94	0.38	

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651290108	NEWFIELD EXPLORATION CO COMMON STOCK USD.01	17,499.000	Local 41.078609	718,834.58	31.530000	551,743.47	-167,091.11	1.52	
			Base 41.078609	718,834.58	31.530000	551,743.47	-167,091.11	1.52	
67011P100	NOW INC COMMON STOCK USD.01	1,598.000	Local 20.775350	33,199.01	11.030000	17,625.94	-15,573.07	0.05	
			Base 20.775350	33,199.01	11.030000	17,625.94	-15,573.07	0.05	
67020Y100	NUANCE COMMUNICATIONS INC COMMON STOCK USD.001	25,574.000	Local 15.850413	405,358.47	16.350000	418,134.90	12,776.43	1.15	
			Base 15.850413	405,358.47	16.350000	418,134.90	12,776.43	1.15	
670346105	NUCOR CORP COMMON STOCK USD.4	2,579.000	Local 60.308934	155,536.74	63.580000	163,972.82	8,436.08	0.45	
			Base 60.308934	155,536.74	63.580000	163,972.82	8,436.08	0.45	
84652J103	SPARK THERAPEUTICS INC COMMON STOCK USD.001	1,157.000	Local 56.593120	65,478.24	51.420000	59,492.94	-5,985.30	0.16	
			Base 56.593120	65,478.24	51.420000	59,492.94	-5,985.30	0.16	
85917A100	STERLING BANCORP/DE COMMON STOCK USD.01	9,946.000	Local 21.404458	212,888.74	24.600000	244,671.60	31,782.86	0.67	
			Base 21.404458	212,888.74	24.600000	244,671.60	31,782.86	0.67	
90184L102	TWITTER INC COMMON STOCK USD.000005	18,016.000	Local 17.192279	309,736.10	24.010000	432,564.16	122,828.06	1.19	
			Base 17.192279	309,736.10	24.010000	432,564.16	122,828.06	1.19	
91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD.01	16,803.000	Local 161.078451	2,706,601.21	220.460000	3,704,389.38	997,788.17	10.18	
			Base 161.078451	2,706,601.21	220.460000	3,704,389.38	997,788.17	10.18	
91911K102	VALEANT PHARMACEUTICALS INTE COMMON STOCK NPV	4,027.000	Local 15.192180	61,178.91	20.780000	83,681.06	22,502.15	0.23	
			Base 15.192180	61,178.91	20.780000	83,681.06	22,502.15	0.23	
92532F100	VERTEX PHARMACEUTICALS INC COMMON STOCK USD.01	6,737.000	Local 86.232900	580,951.05	149.860000	1,009,606.82	428,655.77	2.77	
			Base 86.232900	580,951.05	149.860000	1,009,606.82	428,655.77	2.77	

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92553P201	VIACOM INC CLASS B COMMON STOCK USD.001		2,054.000	Local	39.051587	80,211.96	30.810000	63,283.74	-16,928.22	0.17
				Base	39.051587	80,211.96	30.810000	63,283.74	-16,928.22	0.17
958102105	WESTERN DIGITAL CORP COMMON STOCK USD.01		8,042.000	Local	73.034944	587,347.02	79.530000	639,580.26	52,233.24	1.76
				Base	73.034944	587,347.02	79.530000	639,580.26	52,233.24	1.76
98156Q108	WORLD WRESTLING ENTERTAIN A COMMON STOCK USD.01		2,850.000	Local	19.546495	55,707.51	30.580000	87,153.00	31,445.49	0.24
				Base	19.546495	55,707.51	30.580000	87,153.00	31,445.49	0.24
G0084W101	ADIANT PLC COMMON STOCK USD.001		1,762.000	Local	62.056691	109,343.89	78.700000	138,669.40	29,325.51	0.38
				Base	62.056691	109,343.89	78.700000	138,669.40	29,325.51	0.38
G01767105	ALKERMES PLC COMMON STOCK USD.01		2,756.000	Local	55.579434	153,176.92	54.730000	150,835.88	-2,341.04	0.41
				Base	55.579434	153,176.92	54.730000	150,835.88	-2,341.04	0.41
G0177J108	ALLERGAN PLC COMMON STOCK USD.0033		7,042.000	Local	215.726424	1,519,145.48	163.580000	1,151,930.36	-367,215.12	3.17
				Base	215.726424	1,519,145.48	163.580000	1,151,930.36	-367,215.12	3.17
G0551A103	ARRIS INTERNATIONAL PLC COMMON STOCK GBP.0001		2,945.000	Local	29.622645	87,238.69	25.690000	75,657.05	-11,581.64	0.21
				Base	29.622645	87,238.69	25.690000	75,657.05	-11,581.64	0.21
G48833100	WEATHERFORD INTERNATIONAL PL COMMON STOCK USD.001		56,353.000	Local	5.296763	298,488.46	4.170000	234,992.01	-63,496.45	0.65
				Base	5.296763	298,488.46	4.170000	234,992.01	-63,496.45	0.65
G51502105	JOHNSON CONTROLS INTERNATION COMMON STOCK USD.01		17,614.000	Local	43.485382	765,951.52	38.110000	671,269.54	-94,681.98	1.84
				Base	43.485382	765,951.52	38.110000	671,269.54	-94,681.98	1.84
G5480U104	LIBERTY GLOBAL PLC A TRACKING STK USD.01		1,827.000	Local	34.954713	63,862.26	35.840000	65,479.68	1,617.42	0.18
				Base	34.954713	63,862.26	35.840000	65,479.68	1,617.42	0.18

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G5480U120	LIBERTY GLOBAL PLC C TRACKING STK USD.01		5,533.000	Local	33.610674	185,967.86	33.840000	187,236.72	1,268.86	0.51
				Base	33.610674	185,967.86	33.840000	187,236.72	1,268.86	0.51
G5480U138	LIBERTY GLOBAL PLC LILAC A TRACKING STK		319.000	Local	22.636270	7,220.97	20.150000	6,427.85	-793.12	0.02
				Base	22.636270	7,220.97	20.150000	6,427.85	-793.12	0.02
G5480U153	LIBERTY GLOBAL PLC LILAC C TRACKING STK		967.000	Local	21.847704	21,126.73	19.890000	19,233.63	-1,893.10	0.05
				Base	21.847704	21,126.73	19.890000	19,233.63	-1,893.10	0.05
G5785G107	MALLINCKRODT PLC COMMON STOCK USD.2		819.000	Local	49.593260	40,616.88	22.560000	18,476.64	-22,140.24	0.05
				Base	49.593260	40,616.88	22.560000	18,476.64	-22,140.24	0.05
G5960L103	MEDTRONIC PLC COMMON STOCK USD.1		6,527.000	Local	75.067019	489,962.43	80.750000	527,055.25	37,092.82	1.45
				Base	75.067019	489,962.43	80.750000	527,055.25	37,092.82	1.45
G7945M107	SEAGATE TECHNOLOGY COMMON STOCK USD.00001		26,780.000	Local	36.801203	985,536.21	41.840000	1,120,475.20	134,938.99	3.08
				Base	36.801203	985,536.21	41.840000	1,120,475.20	134,938.99	3.08
G7S00T104	PENTAIR PLC COMMON STOCK USD.01		2,129.000	Local	58.730672	125,037.60	70.620000	150,349.98	25,312.38	0.41
				Base	58.730672	125,037.60	70.620000	150,349.98	25,312.38	0.41
H84989104	TE CONNECTIVITY LTD COMMON STOCK CHF.57		9,066.000	Local	69.681225	631,729.99	95.040000	861,632.64	229,902.65	2.37
				Base	69.681225	631,729.99	95.040000	861,632.64	229,902.65	2.37
N22717107	CORE LABORATORIES N.V. COMMON STOCK EUR.02		7,939.000	Local	120.678049	958,063.03	109.550000	869,717.45	-88,345.58	2.39
				Base	120.678049	958,063.03	109.550000	869,717.45	-88,345.58	2.39
N33462107	FRANK S INTERNATIONAL NV COMMON STOCK EUR.01		341.000	Local	12.700059	4,330.72	6.650000	2,267.65	-2,063.07	0.01
				Base	12.700059	4,330.72	6.650000	2,267.65	-2,063.07	0.01

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N71542109	PROQR THERAPEUTICS NV COMMON STOCK EUR1.0								
	771.000	Local		4.619650	3,561.75	3.225000	2,486.48	-1,075.27	0.01
		Base		4.619650	3,561.75	3.225000	2,486.48	-1,075.27	0.01
N96617118	WRIGHT MEDICAL GROUP NV COMMON STOCK USD.03								
	974.000	Local		25.151807	24,497.86	22.200000	21,622.80	-2,875.06	0.06
		Base		25.151807	24,497.86	22.200000	21,622.80	-2,875.06	0.06
N96617126	WRIGHT MEDICAL GROUP NV RIGHT								
	3,807.000	Local		1.388387	5,285.59	1.510000	5,748.57	462.98	0.02
		Base		1.388387	5,285.59	1.510000	5,748.57	462.98	0.02
Y09827109	BROADCOM LTD COMMON STOCK								
	8,431.000	Local		182.892214	1,541,964.26	256.900000	2,165,923.90	623,959.64	5.95
		Base		182.892214	1,541,964.26	256.900000	2,165,923.90	623,959.64	5.95
<b>US DOLLAR Total</b>									
	605,029.000	Local			31,311,267.67		34,816,150.23	3,504,882.56	95.68
		Base			31,311,267.67		34,816,150.23	3,504,882.56	95.68
<b>EQUITY Total</b>									
	605,029.000	Base			31,311,267.67		34,816,150.23	3,504,882.56	95.68

& Issue has redenominated but Local is not converted  
 # Issue has not been redenominated but Local is converted

Books Open

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# Holdings

CB AGGRESSIVE GROWTH CIF  
 CLEARBRIDGE ADVISORS, LLC  
 FUND: HBC8



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		2,175,511.060	Base	32,881,748.75		36,386,631.31	3,504,882.56	100.00



As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

85799J9Y2	STATE STR INSTL INVT TR TREAS MMKT FD INST				1.1607	31 Dec 2099			
		2,378,385.520	Local	100.000000			2,378,385.52	0.00	3.04
			Base	100.000000			2,378,385.52	0.00	3.04

<b>US DOLLAR Total</b>									
		2,378,385.520	Local				2,378,385.52	0.00	3.04
			Base				2,378,385.52	0.00	3.04

<b>CASH EQUIVALENT Total</b>									
		2,378,385.520	Base				2,378,385.52	0.00	3.04

## EQUITY

US DOLLAR Exchange Rate: 1.000000

00724F101	ADOBE SYSTEMS INC COMMON STOCK USD.0001								
		11,440.000	Local	100.961102			2,004,745.60	849,750.59	2.57
			Base	100.961102			2,004,745.60	849,750.59	2.57

00971T101	AKAMAI TECHNOLOGIES INC COMMON STOCK USD.01								
		29,000.000	Local	60.174909			1,886,160.00	141,087.65	2.41
			Base	60.174909			1,886,160.00	141,087.65	2.41

015351109	ALEXION PHARMACEUTICALS INC COMMON STOCK USD.0001								
		10,200.000	Local	126.770372			1,219,818.00	-73,239.79	1.56
			Base	126.770372			1,219,818.00	-73,239.79	1.56

02079K107	ALPHABET INC CL C COMMON STOCK USD.001								
		2,419.000	Local	740.783563			2,531,241.60	739,286.16	3.24
			Base	740.783563			2,531,241.60	739,286.16	3.24

02079K305	ALPHABET INC CL A COMMON STOCK USD.001								
		1,708.000	Local	756.887670			1,799,207.20	506,443.06	2.30
			Base	756.887670			1,799,207.20	506,443.06	2.30

# Holdings

CB LARGE CAP GROWTH CIF  
CLEARBRIDGE ADVISORS, LLC  
FUND: HBC7



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
023135106	AMAZON.COM INC COMMON STOCK USD.01	3,476.000	Local 770.320967	2,677,635.68	1,169.470000	4,065,077.72	1,387,442.04	5.20	
			Base 770.320967	2,677,635.68	1,169.470000	4,065,077.72	1,387,442.04	5.20	
025816109	AMERICAN EXPRESS CO COMMON STOCK USD.2	13,610.000	Local 66.758804	908,587.32	99.310000	1,351,609.10	443,021.78	1.73	
			Base 66.758804	908,587.32	99.310000	1,351,609.10	443,021.78	1.73	
03524A108	ANHEUSER BUSCH INBEV SPN ADR ADR	12,250.000	Local 119.997099	1,469,964.46	111.560000	1,366,610.00	-103,354.46	1.75	
			Base 119.997099	1,469,964.46	111.560000	1,366,610.00	-103,354.46	1.75	
037833100	APPLE INC COMMON STOCK USD.00001	8,950.000	Local 105.175173	941,317.80	169.230000	1,514,608.50	573,290.70	1.94	
			Base 105.175173	941,317.80	169.230000	1,514,608.50	573,290.70	1.94	
09062X103	BIOGEN INC COMMON STOCK USD.0005	5,470.000	Local 246.760413	1,349,779.46	318.570000	1,742,577.90	392,798.44	2.23	
			Base 246.760413	1,349,779.46	318.570000	1,742,577.90	392,798.44	2.23	
09247X101	BLACKROCK INC COMMON STOCK USD.01	3,800.000	Local 354.650553	1,347,672.10	513.710000	1,952,098.00	604,425.90	2.50	
			Base 354.650553	1,347,672.10	513.710000	1,952,098.00	604,425.90	2.50	
126650100	CVS HEALTH CORP COMMON STOCK USD.01	16,730.000	Local 91.936510	1,538,097.82	72.500000	1,212,925.00	-325,172.82	1.55	
			Base 91.936510	1,538,097.82	72.500000	1,212,925.00	-325,172.82	1.55	
151020104	CELGENE CORP COMMON STOCK USD.01	20,490.000	Local 107.328956	2,199,170.31	104.360000	2,138,336.40	-60,833.91	2.74	
			Base 107.328956	2,199,170.31	104.360000	2,138,336.40	-60,833.91	2.74	
169656105	CHIPOTLE MEXICAN GRILL INC COMMON STOCK USD.01	2,410.000	Local 379.447411	914,468.26	289.030000	696,562.30	-217,905.96	0.89	
			Base 379.447411	914,468.26	289.030000	696,562.30	-217,905.96	0.89	
191216100	COCA COLA CO/THE COMMON STOCK USD.25	31,710.000	Local 43.953656	1,393,770.44	45.880000	1,454,854.80	61,084.36	1.86	
			Base 43.953656	1,393,770.44	45.880000	1,454,854.80	61,084.36	1.86	

& Issue has redenominated but Local is not converted  
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Books Open

Prepared by State Street

# Holdings

CB LARGE CAP GROWTH CIF  
 CLEARBRIDGE ADVISORS, LLC  
 FUND: HBC7



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
20030N101	COMCAST CORP CLASS A COMMON STOCK USD.01		45,910.000	Local	34.491942	1,583,525.05	40.050000	1,838,695.50	255,170.45	2.35
				Base	34.491942	1,583,525.05	40.050000	1,838,695.50	255,170.45	2.35
22160K105	COSTCO WHOLESALE CORP COMMON STOCK USD.005		6,810.000	Local	159.959767	1,089,326.01	186.120000	1,267,477.20	178,151.19	1.62
				Base	159.959767	1,089,326.01	186.120000	1,267,477.20	178,151.19	1.62
24906P109	DENTSPLY SIRONA INC COMMON STOCK USD.01		19,581.000	Local	59.043251	1,156,125.90	65.830000	1,289,017.23	132,891.33	1.65
				Base	59.043251	1,156,125.90	65.830000	1,289,017.23	132,891.33	1.65
254687106	WALT DISNEY CO/THE COMMON STOCK USD.01		14,590.000	Local	101.734186	1,484,301.77	107.510000	1,568,570.90	84,269.13	2.01
				Base	101.734186	1,484,301.77	107.510000	1,568,570.90	84,269.13	2.01
278642103	EBAY INC COMMON STOCK USD.001		18,810.000	Local	26.635405	501,011.96	37.740000	709,889.40	208,877.44	0.91
				Base	26.635405	501,011.96	37.740000	709,889.40	208,877.44	0.91
278865100	ECOLAB INC COMMON STOCK USD1.0		10,540.000	Local	118.957009	1,253,806.87	134.180000	1,414,257.20	160,450.33	1.81
				Base	118.957009	1,253,806.87	134.180000	1,414,257.20	160,450.33	1.81
30303M102	FACEBOOK INC A COMMON STOCK USD.000006		11,780.000	Local	121.197080	1,427,701.60	176.460000	2,078,698.80	650,997.20	2.66
				Base	121.197080	1,427,701.60	176.460000	2,078,698.80	650,997.20	2.66
384802104	WW GRAINGER INC COMMON STOCK USD.5		5,680.000	Local	218.307060	1,239,984.10	236.250000	1,341,900.00	101,915.90	1.72
				Base	218.307060	1,239,984.10	236.250000	1,341,900.00	101,915.90	1.72
437076102	HOME DEPOT INC COMMON STOCK USD.05		11,810.000	Local	134.967394	1,593,964.92	189.530000	2,238,349.30	644,384.38	2.87
				Base	134.967394	1,593,964.92	189.530000	2,238,349.30	644,384.38	2.87
438516106	HONEYWELL INTERNATIONAL INC COMMON STOCK USD1.0		10,450.000	Local	127.918633	1,336,749.71	153.360000	1,602,612.00	265,862.29	2.05
				Base	127.918633	1,336,749.71	153.360000	1,602,612.00	265,862.29	2.05

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Books Open

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# Holdings

CB LARGE CAP GROWTH CIF  
 CLEARBRIDGE ADVISORS, LLC  
 FUND: HBC7



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
478160104	JOHNSON + JOHNSON COMMON STOCK USD1.0								
	8,860.000	Local	120.167900	1,064,687.59	139.720000	1,237,919.20	173,231.61	1.58	
		Base	120.167900	1,064,687.59	139.720000	1,237,919.20	173,231.61	1.58	
579780206	MCCORMICK + CO NON VTG SHRS COMMON STOCK								
	7,427.000	Local	91.552883	679,963.26	101.910000	756,885.57	76,922.31	0.97	
		Base	91.552883	679,963.26	101.910000	756,885.57	76,922.31	0.97	
594918104	MICROSOFT CORP COMMON STOCK USD.00000625								
	34,460.000	Local	55.806819	1,923,102.99	85.540000	2,947,708.40	1,024,605.41	3.77	
		Base	55.806819	1,923,102.99	85.540000	2,947,708.40	1,024,605.41	3.77	
61166W101	MONSANTO CO COMMON STOCK USD.01								
	7,260.000	Local	104.121118	755,919.32	116.780000	847,822.80	91,903.48	1.09	
		Base	104.121118	755,919.32	116.780000	847,822.80	91,903.48	1.09	
68389X105	ORACLE CORP COMMON STOCK USD.01								
	26,490.000	Local	48.700754	1,290,082.97	47.280000	1,252,447.20	-37,635.77	1.60	
		Base	48.700754	1,290,082.97	47.280000	1,252,447.20	-37,635.77	1.60	
697435105	PALO ALTO NETWORKS INC COMMON STOCK USD.0001								
	8,410.000	Local	128.921705	1,084,231.54	144.940000	1,218,945.40	134,713.86	1.56	
		Base	128.921705	1,084,231.54	144.940000	1,218,945.40	134,713.86	1.56	
70450Y103	PAYPAL HOLDINGS INC COMMON STOCK USD.0001								
	20,690.000	Local	38.894382	804,724.77	73.620000	1,523,197.80	718,473.03	1.95	
		Base	38.894382	804,724.77	73.620000	1,523,197.80	718,473.03	1.95	
723787107	PIONEER NATURAL RESOURCES CO COMMON STOCK USD.01								
	7,280.000	Local	178.647842	1,300,556.29	172.850000	1,258,348.00	-42,208.29	1.61	
		Base	178.647842	1,300,556.29	172.850000	1,258,348.00	-42,208.29	1.61	
74005P104	PRAXAIR INC COMMON STOCK USD.01								
	6,200.000	Local	148.774611	922,402.59	154.680000	959,016.00	36,613.41	1.23	
		Base	148.774611	922,402.59	154.680000	959,016.00	36,613.41	1.23	
756577102	RED HAT INC COMMON STOCK USD.0001								
	14,900.000	Local	73.043244	1,088,344.34	120.100000	1,789,490.00	701,145.66	2.29	
		Base	73.043244	1,088,344.34	120.100000	1,789,490.00	701,145.66	2.29	

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Books Open

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# Holdings

CB LARGE CAP GROWTH CIF  
CLEARBRIDGE ADVISORS, LLC  
FUND: HBC7



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
75886F107	REGENERON PHARMACEUTICALS COMMON STOCK USD.001								
	2,710.000	Local	371.551694	1,006,905.09	375.960000	1,018,851.60	11,946.51	1.30	
		Base	371.551694	1,006,905.09	375.960000	1,018,851.60	11,946.51	1.30	
774341101	ROCKWELL COLLINS INC COMMON STOCK USD.01								
	5,760.000	Local	86.086285	495,857.00	135.620000	781,171.20	285,314.20	1.00	
		Base	86.086285	495,857.00	135.620000	781,171.20	285,314.20	1.00	
806857108	SCHLUMBERGER LTD COMMON STOCK USD.01								
	23,730.000	Local	80.143003	1,901,793.45	67.390000	1,599,164.70	-302,628.75	2.05	
		Base	80.143003	1,901,793.45	67.390000	1,599,164.70	-302,628.75	2.05	
808513105	SCHWAB (CHARLES) CORP COMMON STOCK USD.01								
	29,410.000	Local	30.679196	902,275.15	51.370000	1,510,791.70	608,516.55	1.93	
		Base	30.679196	902,275.15	51.370000	1,510,791.70	608,516.55	1.93	
848637104	SPLUNK INC COMMON STOCK USD.001								
	14,560.000	Local	59.975758	873,247.03	82.840000	1,206,150.40	332,903.37	1.54	
		Base	59.975758	873,247.03	82.840000	1,206,150.40	332,903.37	1.54	
882508104	TEXAS INSTRUMENTS INC COMMON STOCK USD1.0								
	13,730.000	Local	66.990415	919,778.40	104.440000	1,433,961.20	514,182.80	1.84	
		Base	66.990415	919,778.40	104.440000	1,433,961.20	514,182.80	1.84	
883556102	THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0								
	7,700.000	Local	149.088851	1,147,984.15	189.880000	1,462,076.00	314,091.85	1.87	
		Base	149.088851	1,147,984.15	189.880000	1,462,076.00	314,091.85	1.87	
911312106	UNITED PARCEL SERVICE CL B COMMON STOCK USD.01								
	12,120.000	Local	110.268719	1,336,456.88	119.150000	1,444,098.00	107,641.12	1.85	
		Base	110.268719	1,336,456.88	119.150000	1,444,098.00	107,641.12	1.85	
91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD.01								
	10,030.000	Local	147.178093	1,476,196.27	220.460000	2,211,213.80	735,017.53	2.83	
		Base	147.178093	1,476,196.27	220.460000	2,211,213.80	735,017.53	2.83	
92826C839	VISA INC CLASS A SHARES COMMON STOCK USD.0001								
	22,680.000	Local	78.117620	1,771,707.62	114.020000	2,585,973.60	814,265.98	3.31	
		Base	78.117620	1,771,707.62	114.020000	2,585,973.60	814,265.98	3.31	

& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted

Books Open

Prepared by State Street

# Holdings

CB LARGE CAP GROWTH CIF  
 CLEARBRIDGE ADVISORS, LLC  
 FUND: HBC7



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
928563402	VMWARE INC CLASS A COMMON STOCK USD.01							
		10,850.000	Local 67.156629	728,649.42	125.320000	1,359,722.00	631,072.58	1.74
			Base 67.156629	728,649.42	125.320000	1,359,722.00	631,072.58	1.74
98850P109	YUM CHINA HOLDINGS INC COMMON STOCK USD.01							
		34,790.000	Local 27.566317	959,032.17	40.020000	1,392,295.80	433,263.63	1.78
			Base 27.566317	959,032.17	40.020000	1,392,295.80	433,263.63	1.78
98978V103	ZOETIS INC COMMON STOCK USD.01							
		23,090.000	Local 50.138522	1,157,698.48	72.040000	1,663,403.60	505,705.12	2.13
			Base 50.138522	1,157,698.48	72.040000	1,663,403.60	505,705.12	2.13
<b>US DOLLAR Total</b>								
		682,761.000	Local	60,276,403.04		75,746,553.62	15,470,150.58	96.96
			Base	60,276,403.04		75,746,553.62	15,470,150.58	96.96
<b>EQUITY Total</b>								
		682,761.000	Base	60,276,403.04		75,746,553.62	15,470,150.58	96.96

# Holdings

CB LARGE CAP GROWTH CIF  
CLEARBRIDGE ADVISORS, LLC

FUND: HBC7



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		3,061,146.520	Base	62,654,788.56		78,124,939.14	15,470,150.58	100.00



As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

85799J9Y2	STATE STR INSTL INVT TR TREAS MMKT FD INST				1.1607	31 Dec 2030		
		318,427.290	Local	100.000000				0.65
			Base	100.000000				0.65
				318,427.29	100.000000	318,427.29	0.00	
				318,427.29	100.000000	318,427.29	0.00	0.65

<b>US DOLLAR Total</b>								
		318,427.290	Local			318,427.29	0.00	0.65
			Base			318,427.29	0.00	0.65

## CASH EQUIVALENT Total

		318,427.290	Base			318,427.29	0.00	0.65
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

002535300	AARON S INC COMMON STOCK USD.5							
		19,194.000	Local	34.443511		764,880.90	103,772.15	1.56
			Base	34.443511		764,880.90	103,772.15	1.56

01748X102	ALLEGIANT TRAVEL CO COMMON STOCK USD.001							
		3,122.000	Local	159.025906		483,129.50	-13,349.38	0.99
			Base	159.025906		483,129.50	-13,349.38	0.99

023111206	AMARIN CORP PLC ADR ADR GBP.1							
		179,033.000	Local	3.220300		717,922.33	141,382.39	1.47
			Base	3.220300		717,922.33	141,382.39	1.47

02665T306	AMERICAN HOMES 4 RENT A REIT USD.01							
		26,206.000	Local	21.433178		572,339.04	10,661.19	1.17
			Base	21.433178		572,339.04	10,661.19	1.17

057665200	BALCHEM CORP COMMON STOCK USD.0667							
		7,559.000	Local	81.805839		609,255.40	-9,114.94	1.24
			Base	81.805839		609,255.40	-9,114.94	1.24

# Holdings

CLEARBRIDGE SMALL CAP CIF  
 CLEARBRIDGE ADVISORS, LLC  
 FUND: HBC9



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
08171T102	BENEFICIAL BANCORP INC COMMON STOCK USD.01		35,928.000	Local 16.995911	610,629.08	16.450000	591,015.60	-19,613.48	1.21
				Base 16.995911	610,629.08	16.450000	591,015.60	-19,613.48	1.21
092113109	BLACK HILLS CORP COMMON STOCK USD1.0		8,620.000	Local 59.252647	510,757.82	60.110000	518,148.20	7,390.38	1.06
				Base 59.252647	510,757.82	60.110000	518,148.20	7,390.38	1.06
09239B109	BLACKLINE INC COMMON STOCK USD.01		23,790.000	Local 36.391049	865,743.05	32.800000	780,312.00	-85,431.05	1.59
				Base 36.391049	865,743.05	32.800000	780,312.00	-85,431.05	1.59
12739A100	CADENCE BANCORP COMMON STOCK		31,459.000	Local 21.780158	685,181.98	27.120000	853,168.08	167,986.10	1.74
				Base 21.780158	685,181.98	27.120000	853,168.08	167,986.10	1.74
171604101	CHUY S HOLDINGS INC COMMON STOCK USD.01		19,677.000	Local 26.107488	513,717.05	28.050000	551,939.85	38,222.80	1.13
				Base 26.107488	513,717.05	28.050000	551,939.85	38,222.80	1.13
18538R103	CLEARWATER PAPER CORP COMMON STOCK USD.0001		13,628.000	Local 55.300451	753,634.55	45.400000	618,711.20	-134,923.35	1.26
				Base 55.300451	753,634.55	45.400000	618,711.20	-134,923.35	1.26
19239V302	COGENT COMMUNICATIONS HOLDIN COMMON STOCK USD.001		7,690.000	Local 43.508423	334,579.77	45.300000	348,357.00	13,777.23	0.71
				Base 43.508423	334,579.77	45.300000	348,357.00	13,777.23	0.71
211171103	CONTINENTAL BUILDING PRODUCT COMMON STOCK USD.001		15,526.000	Local 23.524778	365,245.71	28.150000	437,056.90	71,811.19	0.89
				Base 23.524778	365,245.71	28.150000	437,056.90	71,811.19	0.89
22164K101	COTIVITI HOLDINGS INC COMMON STOCK USD.001		14,870.000	Local 34.311762	510,215.90	32.210000	478,962.70	-31,253.20	0.98
				Base 34.311762	510,215.90	32.210000	478,962.70	-31,253.20	0.98
229669106	CUBIC CORP COMMON STOCK		7,350.000	Local 45.262161	332,676.88	58.950000	433,282.50	100,605.62	0.89
				Base 45.262161	332,676.88	58.950000	433,282.50	100,605.62	0.89

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CLEARBRIDGE SMALL CAP CIF  
CLEARBRIDGE ADVISORS, LLC  
FUND: HBC9



STATE STREET

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Base Currency: USD - US DOLLAR									
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268158201	DYNAVAX TECHNOLOGIES CORP COMMON STOCK USD.001								
	19,610.000	Local		19.540683	383,192.79	18.700000	366,707.00	-16,485.79	0.75
		Base		19.540683	383,192.79	18.700000	366,707.00	-16,485.79	0.75
292554102	ENCORE CAPITAL GROUP INC COMMON STOCK USD.01								
	13,010.000	Local		42.358613	551,085.56	42.100000	547,721.00	-3,364.56	1.12
		Base		42.358613	551,085.56	42.100000	547,721.00	-3,364.56	1.12
29355X107	ENPRO INDUSTRIES INC COMMON STOCK USD.01								
	5,730.000	Local		74.665244	427,831.85	93.510000	535,812.30	107,980.45	1.09
		Base		74.665244	427,831.85	93.510000	535,812.30	107,980.45	1.09
30040P103	EVERTEC INC COMMON STOCK USD.01								
	15,621.000	Local		17.715460	276,733.20	13.650000	213,226.65	-63,506.55	0.44
		Base		17.715460	276,733.20	13.650000	213,226.65	-63,506.55	0.44
30227M105	EXTRACTION OIL + GAS INC COMMON STOCK								
	42,614.000	Local		15.923208	678,551.57	14.310000	609,806.34	-68,745.23	1.25
		Base		15.923208	678,551.57	14.310000	609,806.34	-68,745.23	1.25
32055Y201	FIRST INTERSTATE BANCSYS A COMMON STOCK								
	24,111.000	Local		39.973027	963,789.65	40.050000	965,645.55	1,855.90	1.97
		Base		39.973027	963,789.65	40.050000	965,645.55	1,855.90	1.97
34553D101	FORESCOUT TECHNOLOGIES INC COMMON STOCK USD.01								
	18,699.000	Local		25.193796	471,098.79	31.890000	596,311.11	125,212.32	1.22
		Base		25.193796	471,098.79	31.890000	596,311.11	125,212.32	1.22
350392106	FOUNDATION BUILDING MATERIAL COMMON STOCK USD.001								
	34,411.000	Local		13.979261	481,040.34	14.790000	508,938.69	27,898.35	1.04
		Base		13.979261	481,040.34	14.790000	508,938.69	27,898.35	1.04
361448103	GATX CORP COMMON STOCK USD.625								
	6,168.000	Local		59.702442	368,244.66	62.160000	383,402.88	15,158.22	0.78
		Base		59.702442	368,244.66	62.160000	383,402.88	15,158.22	0.78
371901109	GENTEX CORP COMMON STOCK USD.06								
	30,319.000	Local		20.250792	613,983.76	20.950000	635,183.05	21,199.29	1.30
		Base		20.250792	613,983.76	20.950000	635,183.05	21,199.29	1.30

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389375106	GRAY TELEVISION INC COMMON STOCK		73,213.000	Local	12.208717	893,836.79	16.750000	1,226,317.75	332,480.96	2.50
				Base	12.208717	893,836.79	16.750000	1,226,317.75	332,480.96	2.50
421924309	HEALTHSOUTH CORP COMMON STOCK USD.01		16,468.000	Local	44.513685	733,051.36	49.410000	813,683.88	80,632.52	1.66
				Base	44.513685	733,051.36	49.410000	813,683.88	80,632.52	1.66
42226A107	HEALTH EQUITY INC COMMON STOCK USD.0001		17,770.000	Local	47.826342	849,874.09	46.660000	829,148.20	-20,725.89	1.69
				Base	47.826342	849,874.09	46.660000	829,148.20	-20,725.89	1.69
422806109	HEICO CORP COMMON STOCK USD.01		6,725.000	Local	71.103254	478,169.38	94.350000	634,503.75	156,334.37	1.30
				Base	71.103254	478,169.38	94.350000	634,503.75	156,334.37	1.30
44052W104	HORIZON GLOBAL CORP COMMON STOCK USD.01		29,682.000	Local	17.040805	505,805.17	14.020000	416,141.64	-89,663.53	0.85
				Base	17.040805	505,805.17	14.020000	416,141.64	-89,663.53	0.85
44925C103	ICF INTERNATIONAL INC COMMON STOCK USD.001		10,627.000	Local	52.476936	557,672.40	52.500000	557,917.50	245.10	1.14
				Base	52.476936	557,672.40	52.500000	557,917.50	245.10	1.14
45329R109	INC RESEARCH HOLDINGS INC A COMMON STOCK USD.01		10,357.000	Local	46.019630	476,625.31	43.600000	451,565.20	-25,060.11	0.92
				Base	46.019630	476,625.31	43.600000	451,565.20	-25,060.11	0.92
458334109	INTER PARFUMS INC COMMON STOCK USD.001		9,441.000	Local	35.515853	335,305.17	43.450000	410,211.45	74,906.28	0.84
				Base	35.515853	335,305.17	43.450000	410,211.45	74,906.28	0.84
46333X108	IRONWOOD PHARMACEUTICALS INC COMMON STOCK USD.001		28,739.000	Local	15.853376	455,610.18	14.990000	430,797.61	-24,812.57	0.88
				Base	15.853376	455,610.18	14.990000	430,797.61	-24,812.57	0.88
492515101	KERYX BIOPHARMACEUTICALS COMMON STOCK USD.001		97,362.000	Local	5.775177	562,282.82	4.650000	452,733.30	-109,549.52	0.92
				Base	5.775177	562,282.82	4.650000	452,733.30	-109,549.52	0.92

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49714P108	KINSALE CAPITAL GROUP INC COMMON STOCK USD.01		10,622.000	Local	35.339670	375,377.97	45.000000	477,990.00	102,612.03	0.98
				Base	35.339670	375,377.97	45.000000	477,990.00	102,612.03	0.98
515098101	LANDSTAR SYSTEM INC COMMON STOCK USD.01		4,545.000	Local	89.467184	406,628.35	104.100000	473,134.50	66,506.15	0.97
				Base	89.467184	406,628.35	104.100000	473,134.50	66,506.15	0.97
52471Y106	LEGACYTEXAS FINANCIAL GROUP COMMON STOCK USD.01		25,260.000	Local	40.903071	1,033,211.58	42.210000	1,066,224.60	33,013.02	2.18
				Base	40.903071	1,033,211.58	42.210000	1,066,224.60	33,013.02	2.18
528872302	LEXICON PHARMACEUTICALS INC COMMON STOCK USD.001		42,994.000	Local	13.638610	586,378.40	9.880000	424,780.72	-161,597.68	0.87
				Base	13.638610	586,378.40	9.880000	424,780.72	-161,597.68	0.87
529043101	LEXINGTON REALTY TRUST REIT USD.0001		48,702.000	Local	10.517973	512,246.30	9.650000	469,974.30	-42,272.00	0.96
				Base	10.517973	512,246.30	9.650000	469,974.30	-42,272.00	0.96
53220K504	LIGAND PHARMACEUTICALS COMMON STOCK USD.001		4,822.000	Local	115.679450	557,806.31	136.930000	660,276.46	102,470.15	1.35
				Base	115.679450	557,806.31	136.930000	660,276.46	102,470.15	1.35
55345K103	MRC GLOBAL INC COMMON STOCK USD.01		30,860.000	Local	16.551382	510,775.65	16.920000	522,151.20	11,375.55	1.07
				Base	16.551382	510,775.65	16.920000	522,151.20	11,375.55	1.07
553777103	MTS SYSTEMS CORP COMMON STOCK USD.25		10,222.000	Local	55.669163	569,050.18	53.700000	548,921.40	-20,128.78	1.12
				Base	55.669163	569,050.18	53.700000	548,921.40	-20,128.78	1.12
56035L104	MAIN STREET CAPITAL CORP COMMON STOCK USD.01		9,512.000	Local	37.905659	360,558.63	39.730000	377,911.76	17,353.13	0.77
				Base	37.905659	360,558.63	39.730000	377,911.76	17,353.13	0.77
562750109	MANHATTAN ASSOCIATES INC COMMON STOCK USD.01		9,016.000	Local	48.320661	435,659.08	49.540000	446,652.64	10,993.56	0.91
				Base	48.320661	435,659.08	49.540000	446,652.64	10,993.56	0.91

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573075108	MARTEN TRANSPORT LTD COMMON STOCK USD.01								
	31,138.000	Local	15.800455	491,994.56	20.300000	632,101.40	140,106.84	1.29	
		Base	15.800455	491,994.56	20.300000	632,101.40	140,106.84	1.29	
591520200	METHODE ELECTRONICS INC COMMON STOCK USD.5								
	19,375.000	Local	41.235631	798,940.35	40.100000	776,937.50	-22,002.85	1.59	
		Base	41.235631	798,940.35	40.100000	776,937.50	-22,002.85	1.59	
610236101	MONRO INC COMMON STOCK USD.01								
	12,886.000	Local	54.308453	699,818.72	56.950000	733,857.70	34,038.98	1.50	
		Base	54.308453	699,818.72	56.950000	733,857.70	34,038.98	1.50	
626755102	MURPHY USA INC COMMON STOCK								
	9,824.000	Local	65.062685	639,175.82	80.360000	789,456.64	150,280.82	1.61	
		Base	65.062685	639,175.82	80.360000	789,456.64	150,280.82	1.61	
629209305	NMI HOLDINGS INC CLASS A COMMON STOCK USD.01								
	47,793.000	Local	11.101237	530,561.43	17.000000	812,481.00	281,919.57	1.66	
		Base	11.101237	530,561.43	17.000000	812,481.00	281,919.57	1.66	
68268W103	ONEMAIN HOLDINGS INC COMMON STOCK USD.01								
	31,352.000	Local	24.964048	782,672.83	25.990000	814,838.48	32,165.65	1.66	
		Base	24.964048	782,672.83	25.990000	814,838.48	32,165.65	1.66	
69349H107	PNM RESOURCES INC COMMON STOCK								
	13,609.000	Local	36.630885	498,509.72	40.450000	550,484.05	51,974.33	1.12	
		Base	36.630885	498,509.72	40.450000	550,484.05	51,974.33	1.12	
708062104	PENNANTPARK INVESTMENT CORP COMMON STOCK USD.001								
	42,956.000	Local	7.656048	328,873.18	6.910000	296,825.96	-32,047.22	0.61	
		Base	7.656048	328,873.18	6.910000	296,825.96	-32,047.22	0.61	
72703H101	PLANET FITNESS INC CL A COMMON STOCK USD.0001								
	8,997.000	Local	22.577598	203,130.65	34.630000	311,566.11	108,435.46	0.64	
		Base	22.577598	203,130.65	34.630000	311,566.11	108,435.46	0.64	
74267C106	PROASSURANCE CORP COMMON STOCK USD.01								
	9,516.000	Local	55.874016	531,697.14	57.150000	543,839.40	12,142.26	1.11	
		Base	55.874016	531,697.14	57.150000	543,839.40	12,142.26	1.11	

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74736L109	Q2 HOLDINGS INC COMMON STOCK USD.0001								
	15,451.000	Local	33.806552	522,345.03	36.850000	569,369.35	47,024.32	1.16	
		Base	33.806552	522,345.03	36.850000	569,369.35	47,024.32	1.16	
749527107	REV GROUP INC COMMON STOCK USD.001								
	14,041.000	Local	25.830774	362,689.90	32.530000	456,753.73	94,063.83	0.93	
		Base	25.830774	362,689.90	32.530000	456,753.73	94,063.83	0.93	
750236101	RADIAN GROUP INC COMMON STOCK USD.001								
	17,733.000	Local	17.879465	317,056.56	20.610000	365,477.13	48,420.57	0.75	
		Base	17.879465	317,056.56	20.610000	365,477.13	48,420.57	0.75	
75605Y106	REALOGY HOLDINGS CORP COMMON STOCK USD.01								
	21,900.000	Local	29.238680	640,327.09	26.500000	580,350.00	-59,977.09	1.19	
		Base	29.238680	640,327.09	26.500000	580,350.00	-59,977.09	1.19	
76680R206	RINGCENTRAL INC CLASS A COMMON STOCK USD.0001								
	9,903.000	Local	30.540208	302,439.68	48.400000	479,305.20	176,865.52	0.98	
		Base	30.540208	302,439.68	48.400000	479,305.20	176,865.52	0.98	
781846209	RUSH ENTERPRISES INC CL A COMMON STOCK USD.01								
	11,738.000	Local	36.690308	430,670.83	50.810000	596,407.78	165,736.95	1.22	
		Base	36.690308	430,670.83	50.810000	596,407.78	165,736.95	1.22	
816850101	SEMTECH CORP COMMON STOCK USD.01								
	12,356.000	Local	33.875954	418,571.29	34.200000	422,575.20	4,003.91	0.86	
		Base	33.875954	418,571.29	34.200000	422,575.20	4,003.91	0.86	
817565104	SERVICE CORP INTERNATIONAL COMMON STOCK USD1.0								
	29,952.000	Local	31.165635	933,473.09	37.320000	1,117,808.64	184,335.55	2.28	
		Base	31.165635	933,473.09	37.320000	1,117,808.64	184,335.55	2.28	
83191H107	SMART SAND INC COMMON STOCK USD.001								
	91,539.000	Local	9.741360	891,714.38	8.660000	792,727.74	-98,986.64	1.62	
		Base	9.741360	891,714.38	8.660000	792,727.74	-98,986.64	1.62	
85208M102	SPROUTS FARMERS MARKET INC COMMON STOCK USD.001								
	44,200.000	Local	19.589253	865,844.99	24.350000	1,076,270.00	210,425.01	2.20	
		Base	19.589253	865,844.99	24.350000	1,076,270.00	210,425.01	2.20	

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862121100	STORE CAPITAL CORP REIT USD.01								
	30,680.000	Local		22.652173	694,968.66	26.040000	798,907.20	103,938.54	1.63
		Base		22.652173	694,968.66	26.040000	798,907.20	103,938.54	1.63
866082100	SUMMIT HOTEL PROPERTIES INC REIT								
	33,893.000	Local		15.758410	534,099.79	15.230000	516,190.39	-17,909.40	1.05
		Base		15.758410	534,099.79	15.230000	516,190.39	-17,909.40	1.05
878155100	TEAM INC COMMON STOCK USD.3								
	26,930.000	Local		13.080393	352,254.99	14.900000	401,257.00	49,002.01	0.82
		Base		13.080393	352,254.99	14.900000	401,257.00	49,002.01	0.82
88870R102	TIVITY HEALTH INC COMMON STOCK USD.001								
	13,130.000	Local		40.609023	533,196.47	36.550000	479,901.50	-53,294.97	0.98
		Base		40.609023	533,196.47	36.550000	479,901.50	-53,294.97	0.98
895848109	TRIANGLE CAPITAL CORP COMMON STOCK USD.001								
	46,190.000	Local		16.380423	756,611.74	9.490000	438,343.10	-318,268.64	0.90
		Base		16.380423	756,611.74	9.490000	438,343.10	-318,268.64	0.90
89678F100	TRISTATE CAPITAL HLDGS INC COMMON STOCK								
	19,200.000	Local		24.039851	461,565.13	23.000000	441,600.00	-19,965.13	0.90
		Base		24.039851	461,565.13	23.000000	441,600.00	-19,965.13	0.90
90214J101	2U INC COMMON STOCK USD.001								
	14,770.000	Local		41.660460	615,325.00	64.510000	952,812.70	337,487.70	1.95
		Base		41.660460	615,325.00	64.510000	952,812.70	337,487.70	1.95
922417100	VEECO INSTRUMENTS INC COMMON STOCK USD.01								
	27,291.000	Local		24.049035	656,322.22	14.850000	405,271.35	-251,050.87	0.83
		Base		24.049035	656,322.22	14.850000	405,271.35	-251,050.87	0.83
92932M101	WNS HOLDINGS LTD ADR ADR USD.16								
	22,361.000	Local		31.106848	695,580.23	40.130000	897,346.93	201,766.70	1.83
		Base		31.106848	695,580.23	40.130000	897,346.93	201,766.70	1.83
938824109	WASHINGTON FEDERAL INC COMMON STOCK USD1.0								
	28,061.000	Local		33.572238	942,070.58	34.250000	961,089.25	19,018.67	1.96
		Base		33.572238	942,070.58	34.250000	961,089.25	19,018.67	1.96

& Issue has redenominated but Local is not converted  
 # Issue has not been redenominated but Local is converted

Books Open

Prepared by State Street

# Holdings

CLEARBRIDGE SMALL CAP CIF  
 CLEARBRIDGE ADVISORS, LLC  
 FUND: HBC9



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
94733A104	WEB.COM GROUP INC COMMON STOCK USD.001								
	37,583.000	Local		21.470658	806,931.73	21.800000	819,309.40	12,377.67	1.67
		Base		21.470658	806,931.73	21.800000	819,309.40	12,377.67	1.67
G0585R106	ASSURED GUARANTY LTD COMMON STOCK USD.01								
	12,947.000	Local		40.297826	521,735.95	33.870000	438,514.89	-83,221.06	0.90
		Base		40.297826	521,735.95	33.870000	438,514.89	-83,221.06	0.90
G73268107	QUOTIENT LTD COMMON STOCK								
	93,753.000	Local		5.702625	534,638.21	4.950000	464,077.35	-70,560.86	0.95
		Base		5.702625	534,638.21	4.950000	464,077.35	-70,560.86	0.95
G8766E109	TEXTAINER GROUP HOLDINGS LTD COMMON STOCK USD.01								
	24,256.000	Local		17.355935	420,985.56	21.500000	521,504.00	100,518.44	1.07
		Base		17.355935	420,985.56	21.500000	521,504.00	100,518.44	1.07
G9078F107	TRITON INTERNATIONAL LTD/BER COMMON STOCK USD.01								
	11,584.000	Local		24.915575	288,622.02	37.450000	433,820.80	145,198.78	0.89
		Base		24.915575	288,622.02	37.450000	433,820.80	145,198.78	0.89
G9329Z100	VENATOR MATERIALS PLC COMMON STOCK								
	28,370.000	Local		21.320019	604,848.93	22.120000	627,544.40	22,695.47	1.28
		Base		21.320019	604,848.93	22.120000	627,544.40	22,695.47	1.28
M87915274	TOWER SEMICONDUCTOR LTD COMMON STOCK ILS1.0								
	14,910.000	Local		30.111426	448,961.36	34.080000	508,132.80	59,171.44	1.04
		Base		30.111426	448,961.36	34.080000	508,132.80	59,171.44	1.04
<b>US DOLLAR Total</b>									
	2,103,052.000	Local			45,867,260.65		48,637,329.70	2,770,069.05	99.35
		Base			45,867,260.65		48,637,329.70	2,770,069.05	99.35
<b>EQUITY Total</b>									
	2,103,052.000	Base			45,867,260.65		48,637,329.70	2,770,069.05	99.35

& Issue has redenominated but Local is not converted  
 # Issue has not been redenominated but Local is converted

Books Open

Prepared by State Street

# Holdings

CLEARBRIDGE SMALL CAP CIF  
CLEARBRIDGE ADVISORS, LLC  
FUND: HBC9



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
<b>FUND Total</b>		2,421,479.290	Base	46,185,687.94		48,955,756.99	2,770,069.05	100.00

Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
Link Ref		Local/Base	Local/Base	Local/Base	Local/Base	Total	Gain/Loss
							Local/Base
<b>CASH &amp; CASH EQUIVALENTS</b>							
<b>HONG KONG DOLLAR</b>							
<b>HONG KONG</b>							
	NON-BASE CURRENCY		0.22	0.00	0.22		0.00
			0.03	0.00	0.03	0.00	0.00
<b>HUNGARIAN FORINT</b>							
<b>HUNGARY</b>							
	NON-BASE CURRENCY		-0.16	0.00	-0.16		0.00
			0.00	0.00	0.00	0.00	0.00
<b>MALAYSIAN RINGGIT</b>							
<b>MALAYSIA</b>							
	PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		-37,004.00	0.00	-37,004.00		0.00
			-9,102.40	0.00	-9,143.56	-0.01	-41.16
	NON-BASE CURRENCY		37,004.00	0.00	37,004.00		0.00
			9,143.56	0.00	9,143.56	0.01	0.00
	<b>SUBTOTAL MALAYSIAN RINGGIT</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
			<b>41.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-41.16</b>
	<b>TOTAL CASH &amp; CASH EQUIVALENTS MALAYSIAN RINGGIT</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
			<b>41.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-41.16</b>
<b>NEW TAIWAN DOLLAR</b>							
<b>TAIWAN</b>							
	NON-BASE CURRENCY		283,800.00	0.00	283,800.00		0.00
			9,475.79	0.00	9,536.77	0.02	60.98

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>SOUTH AFRICAN RAND</b>						
<b>SOUTH AFRICA</b>						
NON-BASE CURRENCY		31.79	0.00	31.79		0.00
		2.57	0.00	2.57	0.00	0.00
<b>THAILAND BAHT</b>						
<b>THAILAND</b>						
RECEIVABLE FOR INVESTMENTS SOLD		563,791.35	0.00	563,791.35		0.00
		17,265.09	0.00	17,300.09	0.03	35.00
PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		-563,791.35	0.00	-563,791.35		0.00
		-17,239.48	0.00	-17,300.09	-0.03	-60.61
<b>SUBTOTAL THAILAND BAHT</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
		<b>25.61</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-25.61</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS THAILAND BAHT</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
		<b>25.61</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-25.61</b>
<b>U.S. DOLLAR</b>						
<b>UNITED STATES</b>						
PAYABLE FOR INVESTMENT ADVISORY FEES		-44,869.58	0.00	-44,869.58		0.00
		-44,869.58	0.00	-44,869.58	-0.07	0.00
PAYABLE FOR CUSTODIAN FEES		-14,956.49	0.00	-14,956.49		0.00
		-14,956.49	0.00	-14,956.49	-0.02	0.00
FFX CONTRACTS RECEIVABLE		26,341.88	0.00	26,341.88		0.00
		26,341.88	0.00	26,341.88	0.04	0.00



Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
PAYABLE FOR TRUSTEE FEES		-3,030.13	0.00	-3,030.13		0.00
		-3,030.13	0.00	-3,030.13	0.00	0.00
REBATE RECEIVABLE		4,662.62	0.00	4,662.62		0.00
		4,662.62	0.00	4,662.62	0.01	0.00
PAYABLE FOR ACCOUNTING/AUDIT FEES		-10,001.00	0.00	-10,001.00		0.00
		-10,001.00	0.00	-10,001.00	-0.02	0.00
1,558,459.690 BLACKROCK FEDERAL FUND 30 99VVBJNY8 0.110%	100.0000 100.0000	1,558,459.69 1,558,459.69	1,199.02 1,199.02	1,558,459.69 1,558,459.69	 2.56	0.00 0.00
<b>SUBTOTAL UNITED STATES</b>		<b>1,516,606.99</b>	<b>1,199.02</b>	<b>1,516,606.99</b>		<b>0.00</b>
		<b>1,516,606.99</b>	<b>1,199.02</b>	<b>1,516,606.99</b>	<b>2.50</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS U.S. DOLLAR</b>		<b>1,516,606.99</b>	<b>1,199.02</b>	<b>1,516,606.99</b>		<b>0.00</b>
		<b>1,516,606.99</b>	<b>1,199.02</b>	<b>1,516,606.99</b>	<b>2.50</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>		<b>1,526,152.15</b>	<b>1,199.02</b>	<b>1,526,146.36</b>	<b>2.52</b>	<b>-5.79</b>
<b>PREFERRED SECURITIES</b>						
<b>BRAZIL REAL</b>						
<b>BRAZIL</b>						
84,700.000 ITAUSA - INVESTIMENTOS ITAU SA LB2458779	10.8200 3.2619	834,142.90 263,054.87	13,369.98 3,984.82	916,454.00 276,281.69	 0.45	82,311.10 13,226.82
<b>U.S. DOLLAR</b>						
<b>BRAZIL</b>						
49,200.000 PETROLEO BRASILEIRO SA 71654V101 ADR	9.8300 9.8300	454,702.73 454,702.73	0.00 0.00	483,636.00 483,636.00	 0.79	28,933.27 28,933.27

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>TOTAL PREFERRED SECURITIES</b>						
		<b>717,757.60</b>	<b>3,984.82</b>	<b>759,917.69</b>	<b>1.24</b>	<b>42,160.09</b>
<b>EQUITY</b>						
<b>BRAZIL REAL</b>						
<b>BRAZIL</b>						
47,500.000 BANCO DO BRASIL SA LB2328592	31.8200 9.5927	1,504,093.13 473,356.11	3,334.86 1,005.35	1,511,450.00 455,654.04	0.75	7,356.87 -17,702.07
66,500.000 KROTON EDUCACIONAL SA LB2836941	18.4000 5.5470	1,074,107.44 337,851.95	0.00 0.00	1,223,600.00 368,876.43	0.61	149,492.56 31,024.48
46,500.000 SUZANO PAPEL E CELULOSE SA LBB02GKC6	18.6900 5.6344	966,709.69 292,119.08	0.00 0.00	869,085.00 262,001.45	0.43	-97,624.69 -30,117.63
24,000.000 FIBRIA CELULOSE SA LBB04M7D4	47.8500 14.4253	865,389.41 271,429.39	0.00 0.00	1,148,400.00 346,206.02	0.57	283,010.59 74,776.63
12,080.000 LOJAS RENNER SA LBB0CGYD8	35.4900 10.6991	361,727.05 114,220.82	1,610.74 483.70	428,719.20 129,245.18	0.21	66,992.15 15,024.36
96,300.000 MRV ENGENHARIA E PARTICIPACOES LBB235JN3	15.0400 4.5341	1,341,672.84 425,323.00	0.00 0.00	1,448,352.00 436,632.00	0.72	106,679.16 11,309.00
45,700.000 ESTACIO PARTICIPACOES SA LBB23PBF4	32.8200 9.8942	1,326,480.90 423,814.06	0.00 0.00	1,499,874.00 452,164.24	0.74	173,393.10 28,350.18

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
48,200.000 QUALICORP SA LBB4LHBQ4	31.0000 9.3455	1,642,608.80 518,977.03	25,322.93 7,623.05	1,494,200.00 450,453.71	0.74	-148,408.80 -68,523.32
62,700.000 BANCO SANTANDER BRASIL SA LBB4V5RY5	31.8800 9.6108	1,763,195.82 541,420.45	0.00 0.00	1,998,876.00 602,597.45	0.99	235,680.18 61,177.00
16,200.000 FLEURY SA LBB4X4D21	29.6100 8.9265	431,494.91 136,767.09	0.00 0.00	479,682.00 144,608.85	0.24	48,187.09 7,841.76
<b>SUBTOTAL BRAZIL</b>		<b>11,277,479.99</b>	<b>30,268.53</b>	<b>12,102,238.20</b>		<b>824,758.21</b>
		<b>3,535,278.98</b>	<b>9,112.10</b>	<b>3,648,439.37</b>	<b>6.00</b>	<b>113,160.39</b>
<b>TOTAL EQUITY BRAZIL REAL</b>		<b>11,277,479.99</b>	<b>30,268.53</b>	<b>12,102,238.20</b>		<b>824,758.21</b>
		<b>3,535,278.98</b>	<b>9,112.10</b>	<b>3,648,439.37</b>	<b>6.00</b>	<b>113,160.39</b>
<b>HONG KONG DOLLAR</b>						
<b>CHINA</b>						
956,000.000 PETROCHINA CO LTD FH6226572	5.4500 0.6972	4,922,733.09 631,178.42	0.00 0.00	5,210,200.00 666,496.10	1.09	287,466.91 35,317.68
145,000.000 GEELY AUTOMOBILE HOLDINGS LTD FH6531823	27.1000 3.4667	3,030,975.17 387,945.88	0.00 0.00	3,929,500.00 502,667.16	0.82	898,524.83 114,721.28
346,000.000 PICC PROPERTY & CASUALTY CO LT FH6706250	15.0200 1.9214	5,720,070.69 733,088.14	0.00 0.00	5,196,920.00 664,797.31	1.09	-523,150.69 -68,290.83
380,000.000 SINOPEC SHANGHAI PETROCHEMICAL FH6797457	4.4500 0.5693	1,725,050.19 221,129.05	0.00 0.00	1,691,000.00 216,315.10	0.35	-34,050.19 -4,813.95

Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
485,000.000 CNOOC LTD FHB00G0S9	11.2200 1.4353	5,218,318.23 668,451.57	0.00 0.00	5,441,700.00 696,109.91	1.14	223,381.77 27,658.34
158,000.000 AIR CHINA LTD FHB04KNF9	9.4800 1.2127	1,144,632.65 146,529.10	0.00 0.00	1,497,840.00 191,605.80	0.31	353,207.35 45,076.70
359,500.000 CHINA SHENHUA ENERGY CO LTD FHB09N7M1	20.2500 2.5904	6,910,284.65 885,330.25	0.00 0.00	7,279,875.00 931,251.84	1.53	369,590.35 45,921.59
1,446,000.000 CHINA CONSTRUCTION BANK CORP FHB0LMTQ6	7.2000 0.9210	9,167,923.24 1,174,969.43	0.00 0.00	10,411,200.00 1,331,815.33	2.18	1,243,276.76 156,845.90
314,000.000 LONKING HOLDINGS LTD FHB0MSW54	3.4300 0.4388	870,250.36 111,524.11	0.00 0.00	1,077,020.00 137,773.91	0.23	206,769.64 26,249.80
1,750,000.000 BANK OF CHINA LTD FHB154562	3.8400 0.4912	6,604,407.83 846,410.12	0.00 0.00	6,720,000.00 859,631.84	1.41	115,592.17 13,221.72
579,000.000 INDUSTRIAL & COMMERCIAL BANK O FHB1G1QD8	6.2900 0.8046	3,109,709.87 398,571.38	0.00 0.00	3,641,910.00 465,878.24	0.76	532,200.13 67,306.86
694,000.000 CHINA COMMUNICATIONS CONSTRUCT FHB1JKTQ1	8.8800 1.1359	7,044,444.07 902,176.89	0.00 0.00	6,162,720.00 788,343.80	1.29	-881,724.07 -113,833.09
130,000.000 TIANNENG POWER INTERNATIONAL L FHB1XDJC3	8.1200 1.0387	841,186.59 107,807.31	0.00 0.00	1,055,600.00 135,033.84	0.22	214,413.41 27,226.53

Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
283,500.000 KWG PROPERTY HOLDING LTD FHB1YBF06	9.1300 1.1679	1,882,463.04 240,938.98	34,332.73 4,391.04	2,588,355.00 331,106.01	0.54	705,891.96 90,167.03
29,000.000 SUNNY OPTICAL TECHNOLOGY GROUP FHB1YBT01	99.9000 12.7793	2,918,205.82 373,546.42	0.00 0.00	2,897,100.00 370,601.10	0.61	-21,105.82 -2,945.32
531,000.000 CHINA RAILWAY GROUP LTD FHB297KM7	5.7800 0.7394	3,428,610.70 439,459.51	0.00 0.00	3,069,180.00 392,613.82	0.64	-359,430.70 -46,845.69
49,200.000 SINOPHARM GROUP CO LTD FHB3ZVDV1	33.8000 4.3237	1,706,086.26 218,800.75	0.00 0.00	1,662,960.00 212,728.18	0.35	-43,126.26 -6,072.57
252,000.000 GUANGZHOU AUTOMOBILE GROUP CO FHB433990	18.5200 2.3691	4,217,279.07 539,921.50	0.00 0.00	4,667,040.00 597,014.31	0.98	449,760.93 57,092.81
1,126,000.000 WEST CHINA CEMENT LTD FHB4N6NB0	1.1700 0.1497	1,328,791.09 170,262.22	0.00 0.00	1,317,420.00 168,526.22	0.28	-11,371.09 -1,736.00
350,000.000 CHINA CINDA ASSET MANAGEMENT C FHBGY6SV2	2.8600 0.3659	1,066,537.72 136,687.49	0.00 0.00	1,001,000.00 128,049.33	0.21	-65,537.72 -8,638.16
104,000.000 CHINA CONCH VENTURE HOLDINGS L FHBH7HM00	18.1000 2.3154	1,881,062.34 240,627.51	0.00 0.00	1,882,400.00 240,799.25	0.40	1,337.66 171.74
79,900.000 TENCENT HOLDINGS LTD FHBMMV2K9	406.0000 51.9361	24,180,085.36 3,097,766.98	0.00 0.00	32,439,400.00 4,149,693.63	6.81	8,259,314.64 1,051,926.65

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>SUBTOTAL CHINA</b>		<b>98,919,108.03</b>	<b>34,332.73</b>	<b>110,840,340.00</b>		<b>11,921,231.97</b>
		<b>12,673,123.01</b>	<b>4,391.04</b>	<b>14,178,852.03</b>	<b>23.24</b>	<b>1,505,729.02</b>
<b>HONG KONG</b>						
238,000.000 BRILLIANCE CHINA AUTOMOTIVE HO FH6181488	20.9000 2.6736	4,665,324.64 597,304.79	0.00 0.00	4,974,200.00 636,306.65	1.04	308,875.36 39,001.86
96,000.000 CHINA OVERSEAS LAND & INVESTME FH6192154	25.1500 3.2172	2,486,746.89 318,796.43	0.00 0.00	2,414,400.00 308,853.44	0.51	-72,346.89 -9,942.99
29,500.000 KINGBOARD CHEMICAL HOLDINGS LT FH6491317	42.2500 5.4047	1,150,774.28 147,311.36	0.00 0.00	1,246,375.00 159,438.04	0.26	95,600.72 12,126.68
109,000.000 NINE DRAGONS PAPER HOLDINGS LT FHB0WC2B8	12.5200 1.6016	1,255,989.46 160,902.05	32,264.00 4,129.26	1,364,680.00 174,571.78	0.29	108,690.54 13,669.73
<b>SUBTOTAL HONG KONG</b>		<b>9,558,835.27</b>	<b>32,264.00</b>	<b>9,999,655.00</b>		<b>440,819.73</b>
		<b>1,224,314.63</b>	<b>4,129.26</b>	<b>1,279,169.91</b>	<b>2.10</b>	<b>54,855.28</b>
<b>TOTAL EQUITY HONG KONG DOLLAR</b>		<b>108,477,943.30</b>	<b>66,596.73</b>	<b>120,839,995.00</b>		<b>12,362,051.70</b>
		<b>13,897,437.64</b>	<b>8,520.30</b>	<b>15,458,021.94</b>	<b>25.34</b>	<b>1,560,584.30</b>
<b>HUNGARIAN FORINT</b>						
<b>HUNGARY</b>						
10,537.000 OTP BANK PLC EM7320150	10,720.0000 41.4970	99,189,909.27 371,951.62	0.00 0.00	112,956,640.00 437,253.80	0.72	13,766,730.73 65,302.18
24,728.000 MOL HUNGARIAN OIL & GAS PLC EMBD5ZXH2	3,005.0000 11.6323	70,005,354.00 261,374.75	0.00 0.00	74,307,640.00 287,643.98	0.47	4,302,286.00 26,269.23
<b>SUBTOTAL HUNGARY</b>		<b>169,195,263.27</b>	<b>0.00</b>	<b>187,264,280.00</b>		<b>18,069,016.73</b>
		<b>633,326.37</b>	<b>0.00</b>	<b>724,897.78</b>	<b>1.19</b>	<b>91,571.41</b>

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>TOTAL EQUITY HUNGARIAN FORINT</b>		<b>169,195,263.27</b>	<b>0.00</b>	<b>187,264,280.00</b>		<b>18,069,016.73</b>
		<b>633,326.37</b>	<b>0.00</b>	<b>724,897.78</b>	<b>1.19</b>	<b>91,571.41</b>
<b>INDONESIAN RUPIAH</b>						
<b>INDONESIA</b>						
106,300.000 BANK CENTRAL ASIA TBK PT FLB01C1P3	21,900.0000 1.6142	1,921,323,146.00 144,203.23	0.00 0.00	2,327,970,000.00 171,585.36		406,646,854.00 27,382.13
1,372,400.000 ADARO ENERGY TBK PT FLB3BQFC9	1,860.0000 0.1371	2,175,277,141.00 163,164.75	46,624,578.07 3,436.49	2,552,664,000.00 188,146.65		377,386,859.00 24,981.90
<b>SUBTOTAL INDONESIA</b>		<b>4,096,600,287.00</b>	<b>46,624,578.07</b>	<b>4,880,634,000.00</b>		<b>784,033,713.00</b>
		<b>307,367.98</b>	<b>3,436.49</b>	<b>359,732.01</b>	<b>0.59</b>	<b>52,364.03</b>
<b>TOTAL EQUITY INDONESIAN RUPIAH</b>		<b>4,096,600,287.00</b>	<b>46,624,578.07</b>	<b>4,880,634,000.00</b>		<b>784,033,713.00</b>
		<b>307,367.98</b>	<b>3,436.49</b>	<b>359,732.01</b>	<b>0.59</b>	<b>52,364.03</b>
<b>MALAYSIAN RINGGIT</b>						
<b>MALAYSIA</b>						
396,300.000 CIMB GROUP HOLDINGS BHD FN6075745	6.5400 1.6160	2,498,202.44 586,062.58	0.00 0.00	2,591,802.00 640,425.50		93,599.56 54,362.92
62,700.000 MALAYSIA AIRPORTS HOLDINGS BHD FN6188191	8.7900 2.1720	527,834.48 122,742.71	0.00 0.00	551,133.00 136,183.10		23,298.52 13,440.39
152,300.000 MALAYAN BANKING BHD FN6556322	9.8000 2.4215	1,492,653.05 351,146.60	0.00 0.00	1,492,540.00 368,801.58		-113.05 17,654.98
84,100.000 TENAGA NASIONAL BHD FN6904613	15.2600 3.7707	1,204,932.51 285,094.33	0.00 0.00	1,283,366.00 317,115.39		78,433.49 32,021.06

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
158,100.000 AIRASIA BHD	3.3500	500,139.00	0.00	529,635.00		29,496.00
FNB03J9L3	0.8278	116,275.07	0.00	130,871.02	0.21	14,595.95
327,700.000 PETRONAS CHEMICALS GROUP BHD	7.7000	2,381,360.05	0.00	2,523,290.00		141,929.95
FNB5KQGT2	1.9026	553,832.57	0.00	623,496.42	1.02	69,663.85
<b>SUBTOTAL MALAYSIA</b>		<b>8,605,121.53</b>	<b>0.00</b>	<b>8,971,766.00</b>		<b>366,644.47</b>
		<b>2,015,153.86</b>	<b>0.00</b>	<b>2,216,893.01</b>	<b>3.63</b>	<b>201,739.15</b>
<b>TOTAL EQUITY MALAYSIAN RINGGIT</b>		<b>8,605,121.53</b>	<b>0.00</b>	<b>8,971,766.00</b>		<b>366,644.47</b>
		<b>2,015,153.86</b>	<b>0.00</b>	<b>2,216,893.01</b>	<b>3.63</b>	<b>201,739.15</b>
<b>MEXICAN PESO</b>						
<b>MEXICO</b>						
20,430.000 GRUMA SAB DE CV	249.3500	5,206,326.03	0.00	5,094,220.50		-112,105.53
LM2392545	12.7444	284,959.21	0.00	260,367.51	0.43	-24,591.70
91,300.000 GRUPO FINANCIERO BANORTE SAB D	107.9300	10,888,781.01	0.00	9,854,009.00		-1,034,772.01
LM2421047	5.5163	599,947.27	0.00	503,642.08	0.83	-96,305.19
5,325.000 INDUSTRIAS PENOLES SAB DE CV	410.9000	2,412,225.70	0.00	2,188,042.50		-224,183.20
LM2448206	21.0013	133,268.59	0.00	111,831.67	0.18	-21,436.92
18,000.000 ARCA CONTINENTAL SAB DE CV	136.1500	2,327,105.17	0.00	2,450,700.00		123,594.83
LM2823887	6.9587	128,596.33	0.00	125,256.19	0.21	-3,340.14
<b>SUBTOTAL MEXICO</b>		<b>20,834,437.91</b>	<b>0.00</b>	<b>19,586,972.00</b>		<b>-1,247,465.91</b>
		<b>1,146,771.40</b>	<b>0.00</b>	<b>1,001,097.45</b>	<b>1.65</b>	<b>-145,673.95</b>
<b>TOTAL EQUITY MEXICAN PESO</b>		<b>20,834,437.91</b>	<b>0.00</b>	<b>19,586,972.00</b>		<b>-1,247,465.91</b>
		<b>1,146,771.40</b>	<b>0.00</b>	<b>1,001,097.45</b>	<b>1.65</b>	<b>-145,673.95</b>
<b>NEW TAIWAN DOLLAR</b>						



Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>TAIWAN</b>						
44,000.000 MERRY ELECTRONICS CO LTD FA6129748	194.5000 6.5359	9,494,561.00 313,718.43	0.00 0.00	8,558,000.00 287,581.70	0.47	-936,561.00 -26,136.73
28,000.000 CATCHER TECHNOLOGY CO LTD FA6186664	328.0000 11.0221	9,177,299.80 303,039.18	0.00 0.00	9,184,000.00 308,617.70	0.51	6,700.20 5,578.52
27,000.000 MEDIATEK INC FA6372488	294.0000 9.8795	9,179,820.00 304,315.19	0.00 0.00	7,938,000.00 266,747.31	0.44	-1,241,820.00 -37,567.88
197,000.000 GRAND PACIFIC PETROCHEMICAL FA6381232	31.4500 1.0568	5,116,240.00 169,972.49	0.00 0.00	6,195,650.00 208,197.66	0.34	1,079,410.00 38,225.17
399,700.000 HON HAI PRECISION INDUSTRY CO FA6438560	95.2000 3.1991	42,915,129.97 1,407,342.33	0.00 0.00	38,051,440.00 1,278,674.65	2.10	-4,863,689.97 -128,667.68
977,000.000 CTBC FINANCIAL HOLDING CO LTD FA6527669	20.5000 0.6889	18,747,424.38 619,074.06	0.00 0.00	20,028,500.00 673,034.59	1.10	1,281,075.62 53,960.53
321,000.000 E INK HOLDINGS INC FA6744280	48.0000 1.6130	11,628,708.20 384,055.99	0.00 0.00	15,408,000.00 517,768.03	0.85	3,779,291.80 133,712.04
88,200.000 FOXCONN TECHNOLOGY CO LTD FA6801775	85.2000 2.8630	7,890,257.00 257,510.82	0.00 0.00	7,514,640.00 252,520.79	0.41	-375,617.00 -4,990.03

Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
303,000.000 WINBOND ELECTRONICS CORP FA6966511	23.4500 0.7880	6,233,256.00 205,689.81	0.00 0.00	7,105,350.00 238,767.07	0.39	872,094.00 33,077.26
65,000.000 HIWIN TECHNOLOGIES CORP FAB1YMYT3	322.0000 10.8204	18,590,198.69 617,564.56	0.00 0.00	20,930,000.00 703,328.45	1.15	2,339,801.31 85,763.89
116,000.000 PEGATRON CORP FAB4PLX11	72.0000 2.4195	10,187,770.32 336,372.06	0.00 0.00	8,352,000.00 280,659.31	0.46	-1,835,770.32 -55,712.75
14,000.000 AIRTAC INTERNATIONAL GROUP FAB52J816	535.0000 17.9781	5,725,974.50 188,960.59	0.00 0.00	7,490,000.00 251,692.79	0.41	1,764,025.50 62,732.20
35,838.000 PHARMAENGINE INC FAB6THYG7	152.5000 5.1246	6,083,387.33 198,370.75	0.00 0.00	5,465,295.00 183,654.92	0.30	-618,092.33 -14,715.83
14,000.000 GLOBALWAFERS CO LTD FABS7JP38	397.5000 13.3575	5,533,192.00 184,578.16	0.00 0.00	5,565,000.00 187,005.39	0.31	31,808.00 2,427.23
<b>SUBTOTAL TAIWAN</b>		<b>166,503,219.19</b>	<b>0.00</b>	<b>167,785,875.00</b>		<b>1,282,655.81</b>
		<b>5,490,564.42</b>	<b>0.00</b>	<b>5,638,250.36</b>	<b>9.24</b>	<b>147,685.94</b>
<b>TOTAL EQUITY NEW TAIWAN DOLLAR</b>		<b>166,503,219.19</b>	<b>0.00</b>	<b>167,785,875.00</b>		<b>1,282,655.81</b>
		<b>5,490,564.42</b>	<b>0.00</b>	<b>5,638,250.36</b>	<b>9.24</b>	<b>147,685.94</b>
<b>POLISH ZLOTY</b>						
<b>POLAND</b>						
8,859.000 KGHM POLSKA MIEDZ SA EG5263256	111.2000 32.0018	977,814.76 263,757.71	0.00 0.00	985,120.80 283,504.32	0.47	7,306.04 19,746.61
<b>SOUTH AFRICAN RAND</b>						

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>SOUTH AFRICA</b>						
6,670.000 NASPERS LTD KS6622697	3,451.0000 278.7561	18,606,509.25 1,368,199.23	0.00 0.00	23,018,170.00 1,859,302.90	3.05	4,411,660.75 491,103.67
41,221.000 SANLAM LTD KSB0L6751	87.0000 7.0275	2,783,902.02 204,319.20	0.00 0.00	3,586,227.00 289,679.08	0.48	802,324.98 85,359.88
11,014.000 MONDI LTD KSB41LJ59	319.2700 25.7892	3,953,283.92 299,494.41	0.00 0.00	3,516,439.78 284,041.98	0.47	-436,844.14 -15,452.43
32,293.000 BARCLAYS AFRICA GROUP LTD KSB844WD3	181.9900 14.7003	4,719,942.01 345,950.54	0.00 0.00	5,877,003.07 474,717.53	0.78	1,157,061.06 128,766.99
<b>SUBTOTAL SOUTH AFRICA</b>		<b>30,063,637.20</b>	<b>0.00</b>	<b>35,997,839.85</b>		<b>5,934,202.65</b>
		<b>2,217,963.38</b>	<b>0.00</b>	<b>2,907,741.49</b>	<b>4.78</b>	<b>689,778.11</b>
<b>TOTAL EQUITY SOUTH AFRICAN RAND</b>		<b>30,063,637.20</b>	<b>0.00</b>	<b>35,997,839.85</b>		<b>5,934,202.65</b>
		<b>2,217,963.38</b>	<b>0.00</b>	<b>2,907,741.49</b>	<b>4.78</b>	<b>689,778.11</b>
<b>SOUTH KOREAN WON</b>						
<b>SOUTH KOREA</b>						
1,905.000 SK TELECOM CO LTD FK6224877	267,000.0000 249.4044	504,613,993.00 451,707.19	13,373,100.00 12,522.72	508,635,000.00 475,115.44	0.78	4,021,007.00 23,408.25
3,022.000 DAELIM INDUSTRIAL CO LTD FK6249585	82,400.0000 76.9698	257,091,278.00 226,377.93	707,148.00 662.24	249,012,800.00 232,602.61	0.38	-8,078,478.00 6,224.68
5,434.000 HYUNDAI DEVELOPMENT CO-ENGINEE FK6402424	38,550.0000 36.0095	206,295,592.00 180,720.01	2,966,964.00 2,778.59	209,480,700.00 195,675.71	0.32	3,185,108.00 14,955.70

Asset and Accrual Detail - By Asset type

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,294.000 LOTTE CHEMICAL CORP FK6440028	368,000.0000 343.7484	469,518,910.68 427,040.30	4,037,280.00 3,781.11	476,192,000.00 444,810.47	0.73	6,673,089.32 17,770.17
15,910.000 SK HYNIX INC FK6450266	76,500.0000 71.4586	1,136,067,816.73 996,097.90	7,445,880.00 6,972.31	1,217,115,000.00 1,136,905.90	1.87	81,047,183.27 140,808.00
18,451.000 INDUSTRIAL BANK OF KOREA FK6462972	16,450.0000 15.3659	259,080,513.00 226,962.61	6,908,054.40 6,469.47	303,518,950.00 283,516.75	0.47	44,438,437.00 56,554.14
5,571.000 KOREAN AIR LINES CO LTD FK6496764	33,850.0000 31.6193	198,197,055.00 173,640.55	0.00 0.00	188,578,350.00 176,150.85	0.29	-9,618,705.00 2,510.30
6,127.000 LG ELECTRONICS INC FK6520738	106,000.0000 99.0145	470,197,464.60 413,363.54	1,911,624.00 1,790.09	649,462,000.00 606,661.80	1.00	179,264,535.40 193,298.26
1,510.000 SAMSUNG ELECTRONICS CO LTD FK6771729	2,548,000.0000 2,380.0843	3,450,449,272.41 3,027,790.95	0.00 0.00	3,847,480,000.00 3,593,927.22	5.90	397,030,727.59 566,136.27
18,666.000 HANA FINANCIAL GROUP INC FKB0RNRF7	49,800.0000 46.5181	811,156,901.37 709,855.62	11,647,584.00 10,905.61	929,566,800.00 868,307.42	1.42	118,409,898.63 158,451.80
446.000 CJ CHEILJEDANG CORP FKB2492F6	366,000.0000 341.8802	163,755,247.00 143,492.03	869,700.00 814.48	163,236,000.00 152,478.58	0.25	-519,247.00 8,986.55
15,737.000 KB FINANCIAL GROUP INC FKB3DF0Y1	63,400.0000 59.2219	888,972,161.65 779,196.61	15,343,575.00 14,367.31	997,725,800.00 931,974.67	1.53	108,753,638.35 152,778.06

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>SUBTOTAL SOUTH KOREA</b>						
		8,815,396,205.44	65,210,909.40	9,740,003,400.00		924,607,194.56
		7,756,245.24	61,063.93	9,098,127.42	14.94	1,341,882.18
<b>TOTAL EQUITY SOUTH KOREAN WON</b>						
		8,815,396,205.44	65,210,909.40	9,740,003,400.00		924,607,194.56
		7,756,245.24	61,063.93	9,098,127.42	14.94	1,341,882.18
<b>THAILAND BAHT</b>						
<b>THAILAND</b>						
32,100.000 PTT PCL FB6420392	438.0000 13.4397	12,983,689.48 384,298.59	0.00 0.00	14,059,800.00 431,414.54	0.71	1,076,110.52 47,115.95
215,800.000 SUPALAI PCL FB6554679	23.7000 0.7272	4,514,442.61 134,191.68	0.00 0.00	5,114,460.00 156,933.42	0.26	600,017.39 22,741.74
33,600.000 KASIKORNBANK PCL FB6888796	239.0000 7.3335	6,806,335.24 202,159.82	0.00 0.00	8,030,400.00 246,406.87	0.40	1,224,064.76 44,247.05
118,500.000 PTT GLOBAL CHEMICAL PCL FBB736PF7	85.0000 2.6082	8,444,924.89 251,065.78	0.00 0.00	10,072,500.00 309,067.20	0.51	1,627,575.11 58,001.42
<b>SUBTOTAL THAILAND</b>						
		32,749,392.22	0.00	37,277,160.00		4,527,767.78
		971,715.87	0.00	1,143,822.03	1.88	172,106.16
<b>TOTAL EQUITY THAILAND BAHT</b>						
		32,749,392.22	0.00	37,277,160.00		4,527,767.78
		971,715.87	0.00	1,143,822.03	1.88	172,106.16
<b>TURKISH LIRA</b>						
<b>TURKEY</b>						
154,020.000 TURK HAVA YOLLARI AO ETB03MYK8	15.6900 4.1381	2,371,161.31 621,292.11	0.00 0.00	2,416,573.80 637,349.35	1.05	45,412.49 16,057.24

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
58,366.000 TURKIYE GARANTI BANKASI AS ETB03MYP7	10.7200 2.8273	603,986.13 169,858.01	0.00 0.00	625,683.52 165,018.34	0.27	21,697.39 -4,839.67
9,186.000 BIM BIRLESIK MAGAZALAR AS ETB0D0006	78.1000 20.5982	689,145.82 180,570.11	0.00 0.00	717,426.60 189,214.74	0.31	28,280.78 8,644.63
103,031.000 TEKFEN HOLDING AS ETB29D249	17.0000 4.4836	1,138,545.02 316,775.01	0.00 0.00	1,751,527.00 461,949.31	0.76	612,981.98 145,174.30
<b>SUBTOTAL TURKEY</b>		<b>4,802,838.28</b> <b>1,288,495.24</b>	<b>0.00</b> <b>0.00</b>	<b>5,511,210.92</b> <b>1,453,531.74</b>	<b>2.39</b>	<b>708,372.64</b> <b>165,036.50</b>
<b>TOTAL EQUITY TURKISH LIRA</b>		<b>4,802,838.28</b> <b>1,288,495.24</b>	<b>0.00</b> <b>0.00</b>	<b>5,511,210.92</b> <b>1,453,531.74</b>	<b>2.39</b>	<b>708,372.64</b> <b>165,036.50</b>
<b>U.S. DOLLAR</b>						
<b>BERMUDA</b>						
1,900.000 CREDICORP LTD G2519Y108	207.4300 207.4300	367,132.47 367,132.47	0.00 0.00	394,117.00 394,117.00	0.65	26,984.53 26,984.53
<b>BRAZIL</b>						
16,890.000 BANCO BRADESCO SA 059460303 ADR	10.2400 10.2400	167,092.24 167,092.24	4,307.32 4,307.32	172,953.60 172,953.60	0.28	5,861.36 5,861.36
25,020.000 ITAU UNIBANCO HOLDING SA 465562106 ADR	13.0000 13.0000	303,140.53 303,140.53	1,233.01 1,233.01	325,260.00 325,260.00	0.53	22,119.47 22,119.47
79,000.000 VALE SA 91912E105 ADR	12.2300 12.2300	793,472.76 793,472.76	10,004.32 10,004.32	966,170.00 966,170.00	1.58	172,697.24 172,697.24

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>SUBTOTAL BRAZIL</b>		<b>1,263,705.53</b>	<b>15,544.65</b>	<b>1,464,383.60</b>		<b>200,678.07</b>
		<b>1,263,705.53</b>	<b>15,544.65</b>	<b>1,464,383.60</b>	<b>2.39</b>	<b>200,678.07</b>
<b>CAYMAN ISLANDS</b>						
13,500.000 ALIBABA GROUP HOLDING LTD 01609W102 ADR	172.4300 172.4300	2,019,881.80 2,019,881.80	0.00 0.00	2,327,805.00 2,327,805.00		307,923.20 307,923.20
					3.82	
2,500.000 BAIDU INC 056752108 ADR	234.2100 234.2100	607,939.57 607,939.57	0.00 0.00	585,525.00 585,525.00		-22,414.57 -22,414.57
					0.96	
13,100.000 JD.COM INC 47215P106 ADR	41.4200 41.4200	572,347.48 572,347.48	0.00 0.00	542,602.00 542,602.00		-29,745.48 -29,745.48
					0.89	
1,044.000 NETEASE INC 64110W102 ADR	345.0700 345.0700	291,762.28 291,762.28	0.00 0.00	360,253.08 360,253.08		68,490.80 68,490.80
					0.59	
<b>SUBTOTAL CAYMAN ISLANDS</b>		<b>3,491,931.13</b>	<b>0.00</b>	<b>3,816,185.08</b>		<b>324,253.95</b>
		<b>3,491,931.13</b>	<b>0.00</b>	<b>3,816,185.08</b>	<b>6.26</b>	<b>324,253.95</b>
<b>CHILE</b>						
21,000.000 ENEL AMERICAS SA 29274F104 ADR	11.1700 11.1700	202,656.30 202,656.30	0.00 0.00	234,570.00 234,570.00		31,913.70 31,913.70
					0.38	
<b>INDIA</b>						
8,800.000 HDFC BANK LTD 40415F101 ADR	101.6700 101.6700	805,244.28 805,244.28	0.00 0.00	894,696.00 894,696.00		89,451.72 89,451.72
					1.47	
59,150.000 ICICI BANK LTD 45104G104 ADR	9.7300 9.7300	520,922.95 520,922.95	0.00 0.00	575,529.50 575,529.50		54,606.55 54,606.55
					0.94	

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
37,300.000 INFOSYS LTD 456788108 ADR	16.2200 16.2200	595,562.62 595,562.62	0.00 0.00	605,006.00 605,006.00	0.99	9,443.38 9,443.38
31,100.000 TATA MOTORS LTD 876568502 ADR	33.0700 33.0700	1,038,709.21 1,038,709.21	0.00 0.00	1,028,477.00 1,028,477.00	1.69	-10,232.21 -10,232.21
26,000.000 VEDANTA LTD 92242Y100 ADR	20.8300 20.8300	494,162.50 494,162.50	0.00 0.00	541,580.00 541,580.00	0.89	47,417.50 47,417.50
5,681.000 STATE BANK OF INDIA NAB0337P0 GDR	48.5527 48.5527	236,531.06 236,531.06	0.00 0.00	275,827.89 275,827.89	0.45	39,296.83 39,296.83
<b>SUBTOTAL INDIA</b>		<b>3,691,132.62</b>	<b>0.00</b>	<b>3,921,116.39</b>	<b>6.43</b>	<b>229,983.77</b>
		<b>3,691,132.62</b>	<b>0.00</b>	<b>3,921,116.39</b>		<b>229,983.77</b>
<b>MEXICO</b>						
54,700.000 AMERICA MOVIL SAB DE CV 02364W105 ADR	17.1500 17.1500	970,733.30 970,733.30	0.00 0.00	938,105.00 938,105.00	1.54	-32,628.30 -32,628.30
3,700.000 FOMENTO ECONOMICO MEXICANO SAB 344419106 ADR	93.9000 93.9000	356,990.41 356,990.41	0.00 0.00	347,430.00 347,430.00	0.57	-9,560.41 -9,560.41
<b>SUBTOTAL MEXICO</b>		<b>1,327,723.71</b>	<b>0.00</b>	<b>1,285,535.00</b>	<b>2.11</b>	<b>-42,188.71</b>
		<b>1,327,723.71</b>	<b>0.00</b>	<b>1,285,535.00</b>		<b>-42,188.71</b>
<b>PERU</b>						
11,700.000 CIA DE MINAS BUENAVENTURA SAA 204448104 ADR	14.0800 14.0800	156,192.09 156,192.09	0.00 0.00	164,736.00 164,736.00	0.27	8,543.91 8,543.91
<b>RUSSIA</b>						



**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
91,472.000 GAZPROM PJSC NA2016627 ADR	4.4100	385,200.39	0.00	403,391.52		18,191.13
	4.4100	385,200.39	0.00	403,391.52	0.66	18,191.13
<b>SOUTH KOREA</b>						
5,700.000 POSCO 693483109 ADR	78.1300	384,500.81	0.00	445,341.00		60,840.19
	78.1300	384,500.81	0.00	445,341.00	0.73	60,840.19
<b>TAIWAN</b>						
65,800.000 TAIWAN SEMICONDUCTOR MANUFACTU 874039100 ADR	39.6500	2,485,760.60	0.00	2,608,970.00		123,209.40
	39.6500	2,485,760.60	0.00	2,608,970.00	4.28	123,209.40
<b>TOTAL EQUITY U.S. DOLLAR</b>		<u>13,755,935.65</u>	<u>15,544.65</u>	<u>14,738,345.59</u>		<u>982,409.94</u>
		<u>13,755,935.65</u>	<u>15,544.65</u>	<u>14,738,345.59</u>	<u>24.16</u>	<u>982,409.94</u>
<b>TOTAL EQUITY</b>		<u>53,280,013.74</u>	<u>97,677.47</u>	<u>58,672,404.51</u>	<u>96.26</u>	<u>5,392,390.77</u>
<b>TOTAL ASSETS - BASE:</b>		<u>55,523,923.49</u>	<u>102,861.31</u>	<u>60,958,468.56</u>	<u>100.02</u>	<u>5,434,545.07</u>
<b>NET ASSETS - BASE:</b>				<u>61,061,329.87</u>		



As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

85799J9Y2	STATE STR INSTL INVT TR TREAS MMKT FD INST				1.1607	31 Dec 2030			
		2,784,946.620	Local	100.000000			2,784,946.62	0.00	4.52
			Base	100.000000			2,784,946.62	0.00	4.52

<b>US DOLLAR Total</b>									
		2,784,946.620	Local				2,784,946.62	0.00	4.52
			Base				2,784,946.62	0.00	4.52

## CASH EQUIVALENT Total

		2,784,946.620	Base				2,784,946.62	0.00	4.52
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

00130H105	AES CORP COMMON STOCK USD.01										
		93,080.000	Local	12.423120			1,156,343.98	10.830000	1,008,056.40	-148,287.58	1.64
			Base	12.423120			1,156,343.98	10.830000	1,008,056.40	-148,287.58	1.64

00766T100	AECOM COMMON STOCK USD.01										
		23,880.000	Local	36.635515			874,856.09	37.150000	887,142.00	12,285.91	1.44
			Base	36.635515			874,856.09	37.150000	887,142.00	12,285.91	1.44

015351109	ALEXION PHARMACEUTICALS INC COMMON STOCK USD.0001										
		10,929.000	Local	127.489422			1,393,331.89	119.590000	1,306,999.11	-86,332.78	2.12
			Base	127.489422			1,393,331.89	119.590000	1,306,999.11	-86,332.78	2.12

02079K107	ALPHABET INC CL C COMMON STOCK USD.001										
		3,021.000	Local	752.311761			2,272,733.83	1,046.400000	3,161,174.40	888,440.57	5.14
			Base	752.311761			2,272,733.83	1,046.400000	3,161,174.40	888,440.57	5.14

02665T306	AMERICAN HOMES 4 RENT A REIT USD.01										
		43,510.000	Local	18.357874			798,751.10	21.840000	950,258.40	151,507.30	1.54
			Base	18.357874			798,751.10	21.840000	950,258.40	151,507.30	1.54

# Holdings

CLEARBRIDGE VALUE EQUITY CIF  
 CLEARBRIDGE ADVISORS, LLC  
 FUND: HBCV



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
037411105	APACHE CORP COMMON STOCK USD.625								
	27,338.000	Local	61.002768	1,667,693.68	42.220000	1,154,210.36	-513,483.32	1.87	
		Base	61.002768	1,667,693.68	42.220000	1,154,210.36	-513,483.32	1.87	
053332102	AUTOZONE INC COMMON STOCK USD.01								
	2,260.000	Local	625.451235	1,413,519.79	711.370000	1,607,696.20	194,176.41	2.61	
		Base	625.451235	1,413,519.79	711.370000	1,607,696.20	194,176.41	2.61	
10922N103	BRIGHTHOUSE FINANCIAL INC COMMON STOCK USD.01								
	9,924.000	Local	56.195392	557,683.07	58.640000	581,943.36	24,260.29	0.95	
		Base	56.195392	557,683.07	58.640000	581,943.36	24,260.29	0.95	
110122108	BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1								
	9,520.000	Local	54.844366	522,118.36	61.280000	583,385.60	61,267.24	0.95	
		Base	54.844366	522,118.36	61.280000	583,385.60	61,267.24	0.95	
124857202	CBS CORP CLASS B WHEN DISTRI COMMON STOCK USD.001								
	11,078.000	Local	49.309917	546,255.26	59.000000	653,602.00	107,346.74	1.06	
		Base	49.309917	546,255.26	59.000000	653,602.00	107,346.74	1.06	
12541W209	C.H. ROBINSON WORLDWIDE INC COMMON STOCK USD.1								
	13,520.000	Local	67.046328	906,466.36	89.090000	1,204,496.80	298,030.44	1.96	
		Base	67.046328	906,466.36	89.090000	1,204,496.80	298,030.44	1.96	
151020104	CELGENE CORP COMMON STOCK USD.01								
	14,530.000	Local	105.987224	1,539,994.36	104.360000	1,516,350.80	-23,643.56	2.46	
		Base	105.987224	1,539,994.36	104.360000	1,516,350.80	-23,643.56	2.46	
17275R102	CISCO SYSTEMS INC COMMON STOCK USD.001								
	45,111.000	Local	26.479454	1,194,514.65	38.300000	1,727,751.30	533,236.65	2.81	
		Base	26.479454	1,194,514.65	38.300000	1,727,751.30	533,236.65	2.81	
172967424	CITIGROUP INC COMMON STOCK USD.01								
	20,056.000	Local	45.471963	911,985.68	74.410000	1,492,366.96	580,381.28	2.42	
		Base	45.471963	911,985.68	74.410000	1,492,366.96	580,381.28	2.42	
247361702	DELTA AIR LINES INC COMMON STOCK USD.0001								
	24,473.000	Local	48.256527	1,180,981.99	56.000000	1,370,488.00	189,506.01	2.23	
		Base	48.256527	1,180,981.99	56.000000	1,370,488.00	189,506.01	2.23	

# Holdings

CLEARBRIDGE VALUE EQUITY CIF  
 CLEARBRIDGE ADVISORS, LLC  
 FUND: HBCV



STATE STREET

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View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
25179M103	DEVON ENERGY CORP COMMON STOCK USD.1								
	25,659.000	Local	40.385068	1,036,240.45	41.400000	1,062,282.60	26,042.15	1.73	
		Base	40.385068	1,036,240.45	41.400000	1,062,282.60	26,042.15	1.73	
30161N101	EXELON CORP COMMON STOCK								
	39,140.000	Local	32.585110	1,275,381.21	39.410000	1,542,507.40	267,126.19	2.51	
		Base	32.585110	1,275,381.21	39.410000	1,542,507.40	267,126.19	2.51	
343412102	FLUOR CORP COMMON STOCK USD.01								
	15,359.000	Local	38.165755	586,187.83	51.650000	793,292.35	207,104.52	1.29	
		Base	38.165755	586,187.83	51.650000	793,292.35	207,104.52	1.29	
410345102	HANESBRANDS INC COMMON STOCK USD.01								
	25,657.000	Local	21.100325	541,371.03	20.910000	536,487.87	-4,883.16	0.87	
		Base	21.100325	541,371.03	20.910000	536,487.87	-4,883.16	0.87	
416515104	HARTFORD FINANCIAL SVCS GRP COMMON STOCK USD.01								
	10,970.000	Local	42.487152	466,084.06	56.280000	617,391.60	151,307.54	1.00	
		Base	42.487152	466,084.06	56.280000	617,391.60	151,307.54	1.00	
45866F104	INTERCONTINENTAL EXCHANGE IN COMMON STOCK USD.01								
	19,569.000	Local	58.790547	1,150,472.21	70.560000	1,380,788.64	230,316.43	2.24	
		Base	58.790547	1,150,472.21	70.560000	1,380,788.64	230,316.43	2.24	
49456B101	KINDER MORGAN INC COMMON STOCK USD.01								
	103,910.000	Local	18.454298	1,917,586.06	18.070000	1,877,653.70	-39,932.36	3.05	
		Base	18.454298	1,917,586.06	18.070000	1,877,653.70	-39,932.36	3.05	
548661107	LOWE S COS INC COMMON STOCK USD.5								
	14,330.000	Local	62.245233	891,974.19	92.940000	1,331,830.20	439,856.01	2.16	
		Base	62.245233	891,974.19	92.940000	1,331,830.20	439,856.01	2.16	
59156R108	METLIFE INC COMMON STOCK USD.01								
	15,466.000	Local	39.814238	615,767.00	50.560000	781,960.96	166,193.96	1.27	
		Base	39.814238	615,767.00	50.560000	781,960.96	166,193.96	1.27	
594918104	MICROSOFT CORP COMMON STOCK USD.00000625								
	29,080.000	Local	40.928055	1,190,187.83	85.540000	2,487,503.20	1,297,315.37	4.04	
		Base	40.928055	1,190,187.83	85.540000	2,487,503.20	1,297,315.37	4.04	

& Issue has redenominated but Local is not converted  
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# Holdings

CLEARBRIDGE VALUE EQUITY CIF  
 CLEARBRIDGE ADVISORS, LLC  
 FUND: HBCV



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR										
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
60871R209	MOLSON COORS BREWING CO B COMMON STOCK USD.01		9,200.000	Local	90.117134	829,077.63	82.070000	755,044.00	-74,033.63	1.23
				Base	90.117134	829,077.63	82.070000	755,044.00	-74,033.63	1.23
609207105	MONDELEZ INTERNATIONAL INC A COMMON STOCK		25,179.000	Local	40.463871	1,018,839.80	42.800000	1,077,661.20	58,821.40	1.75
				Base	40.463871	1,018,839.80	42.800000	1,077,661.20	58,821.40	1.75
67103H107	O REILLY AUTOMOTIVE INC COMMON STOCK USD.01		2,586.000	Local	182.868964	472,899.14	240.540000	622,036.44	149,137.30	1.01
				Base	182.868964	472,899.14	240.540000	622,036.44	149,137.30	1.01
68389X105	ORACLE CORP COMMON STOCK USD.01		47,409.000	Local	39.960199	1,894,473.09	47.280000	2,241,497.52	347,024.43	3.64
				Base	39.960199	1,894,473.09	47.280000	2,241,497.52	347,024.43	3.64
723787107	PIONEER NATURAL RESOURCES CO COMMON STOCK USD.01		8,267.000	Local	165.234985	1,365,997.62	172.850000	1,428,950.95	62,953.33	2.32
				Base	165.234985	1,365,997.62	172.850000	1,428,950.95	62,953.33	2.32
745867101	PULTEGROUP INC COMMON STOCK USD.01		25,240.000	Local	19.508039	492,382.90	33.250000	839,230.00	346,847.10	1.36
				Base	19.508039	492,382.90	33.250000	839,230.00	346,847.10	1.36
747525103	QUALCOMM INC COMMON STOCK USD.0001		12,478.000	Local	54.650765	681,932.24	64.020000	798,841.56	116,909.32	1.30
				Base	54.650765	681,932.24	64.020000	798,841.56	116,909.32	1.30
75605Y106	REALOGY HOLDINGS CORP COMMON STOCK USD.01		52,942.000	Local	30.235180	1,600,710.92	26.500000	1,402,963.00	-197,747.92	2.28
				Base	30.235180	1,600,710.92	26.500000	1,402,963.00	-197,747.92	2.28
780287108	ROYAL GOLD INC COMMON STOCK USD.01		11,902.000	Local	68.248453	812,293.09	82.120000	977,392.24	165,099.15	1.59
				Base	68.248453	812,293.09	82.120000	977,392.24	165,099.15	1.59
81761R109	SERVICEMASTER GLOBAL HOLDING COMMON STOCK USD.01		14,402.000	Local	39.658311	571,159.00	51.270000	738,390.54	167,231.54	1.20
				Base	39.658311	571,159.00	51.270000	738,390.54	167,231.54	1.20

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# Holdings

CLEARBRIDGE VALUE EQUITY CIF  
CLEARBRIDGE ADVISORS, LLC  
FUND: HBCV



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
858912108	STERICYCLE INC COMMON STOCK USD.01		14,880.000	Local	80.609147	1,199,464.10	67.990000	1,011,691.20	-187,772.90	1.64
				Base	80.609147	1,199,464.10	67.990000	1,011,691.20	-187,772.90	1.64
87165B103	SYNCHRONY FINANCIAL COMMON STOCK USD.001		65,520.000	Local	28.291476	1,853,657.48	38.610000	2,529,727.20	676,069.72	4.11
				Base	28.291476	1,853,657.48	38.610000	2,529,727.20	676,069.72	4.11
893641100	TRANSDIGM GROUP INC COMMON STOCK USD.01		3,500.000	Local	226.824894	793,887.13	274.620000	961,170.00	167,282.87	1.56
				Base	226.824894	793,887.13	274.620000	961,170.00	167,282.87	1.56
913903100	UNIVERSAL HEALTH SERVICES B COMMON STOCK USD.01		6,792.000	Local	107.772747	731,992.50	113.350000	769,873.20	37,880.70	1.25
				Base	107.772747	731,992.50	113.350000	769,873.20	37,880.70	1.25
929089100	VOYA FINANCIAL INC COMMON STOCK USD.01		22,511.000	Local	38.891355	875,483.30	49.470000	1,113,619.17	238,135.87	1.81
				Base	38.891355	875,483.30	49.470000	1,113,619.17	238,135.87	1.81
949746101	WELLS FARGO + CO COMMON STOCK USD1.666		37,730.000	Local	41.983530	1,584,038.57	60.670000	2,289,079.10	705,040.53	3.72
				Base	41.983530	1,584,038.57	60.670000	2,289,079.10	705,040.53	3.72
G0084W101	ADIENT PLC COMMON STOCK USD.001		15,456.000	Local	53.881206	832,787.92	78.700000	1,216,387.20	383,599.28	1.98
				Base	53.881206	832,787.92	78.700000	1,216,387.20	383,599.28	1.98
G0177J108	ALLERGAN PLC COMMON STOCK USD.0033		12,000.000	Local	218.365189	2,620,382.27	163.580000	1,962,960.00	-657,422.27	3.19
				Base	218.365189	2,620,382.27	163.580000	1,962,960.00	-657,422.27	3.19
G51502105	JOHNSON CONTROLS INTERNATION COMMON STOCK USD.01		26,770.000	Local	43.966213	1,176,975.51	38.110000	1,020,204.70	-156,770.81	1.66
				Base	43.966213	1,176,975.51	38.110000	1,020,204.70	-156,770.81	1.66
G81276100	SIGNET JEWELERS LTD COMMON STOCK USD.18		12,228.000	Local	65.442769	800,234.18	56.550000	691,493.40	-108,740.78	1.12
				Base	65.442769	800,234.18	56.550000	691,493.40	-108,740.78	1.12

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CLEARBRIDGE VALUE EQUITY CIF  
 CLEARBRIDGE ADVISORS, LLC  
 FUND: HBCV



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
G98294104	XL GROUP LTD COMMON STOCK	30,372.000	Local	39.335615	1,194,701.31	35.160000	1,067,879.52	-126,821.79	1.73
			Base	39.335615	1,194,701.31	35.160000	1,067,879.52	-126,821.79	1.73
N59465109	MYLAN NV COMMON STOCK EUR.01	38,810.000	Local	38.691442	1,501,614.87	42.310000	1,642,051.10	140,436.23	2.67
			Base	38.691442	1,501,614.87	42.310000	1,642,051.10	140,436.23	2.67
<b>US DOLLAR Total</b>		1,147,544.000	Local		51,513,466.53		58,775,763.45	7,262,296.92	95.48
			Base		51,513,466.53		58,775,763.45	7,262,296.92	95.48
<b>EQUITY Total</b>		1,147,544.000	Base		51,513,466.53		58,775,763.45	7,262,296.92	95.48

# Holdings

CLEARBRIDGE VALUE EQUITY CIF  
CLEARBRIDGE ADVISORS, LLC  
FUND: HBCV



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
<b>FUND Total</b>		3,932,490.620	Base	54,298,413.15		61,560,710.07	7,262,296.92	100.00



Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>CASH &amp; CASH EQUIVALENTS</b>						
<b>U.S. DOLLAR</b>						
<b>UNITED STATES</b>						
PAYABLE FOR ACCOUNTING/AUDIT FEES		-8,398.65	0.00	-8,398.65		0.00
		-8,398.65	0.00	-8,398.65	-0.01	0.00
PAYABLE FOR TRUSTEE FEES		-5,248.39	0.00	-5,248.39		0.00
		-5,248.39	0.00	-5,248.39	-0.01	0.00
REBATE RECEIVABLE		39,042.80	0.00	39,042.80		0.00
		39,042.80	0.00	39,042.80	0.06	0.00
PAYABLE FOR CUSTODIAN FEES		-4,144.02	0.00	-4,144.02		0.00
		-4,144.02	0.00	-4,144.02	-0.01	0.00
PAYABLE FOR INVESTMENT ADVISORY FEES		-46,690.79	0.00	-46,690.79		0.00
		-46,690.79	0.00	-46,690.79	-0.08	0.00
1,296,329.380 BLACKROCK LIQ TREAS TR INSTL	100.0000	1,296,329.38	743.13	1,296,329.38		0.00
996229704 FD 62	100.0000	1,296,329.38	743.13	1,296,329.38	2.10	0.00
<b>SUBTOTAL UNITED STATES</b>		<b>1,270,890.33</b>	<b>743.13</b>	<b>1,270,890.33</b>		<b>0.00</b>
		<b>1,270,890.33</b>	<b>743.13</b>	<b>1,270,890.33</b>	<b>2.05</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS U.S. DOLLAR</b>		<b>1,270,890.33</b>	<b>743.13</b>	<b>1,270,890.33</b>		<b>0.00</b>
		<b>1,270,890.33</b>	<b>743.13</b>	<b>1,270,890.33</b>	<b>2.05</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>		<b>1,270,890.33</b>	<b>743.13</b>	<b>1,270,890.33</b>	<b>2.05</b>	<b>0.00</b>
<b>FIXED INCOME SECURITIES</b>						
<b>U.S. DOLLAR</b>						

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>AUSTRALIA</b>						
200,000.000 COMMONWEALTH BANK OF AUST 144A 2027A0HR3 4.500% 12/09/2025 DD 12/09/15	104.6819	199,657.74	556.37	209,363.76		9,706.02
	104.6819	199,657.74	556.37	209,363.76	0.34	9,706.02
20,000.000 TRANSURBAN FINANCE CO PTY 144A 89400PAE3 4.125% 02/02/2026 DD 11/02/15	104.0496	19,855.32	341.64	20,809.92		954.60
	104.0496	19,855.32	341.64	20,809.92	0.03	954.60
55,000.000 WOODSIDE FINANCE LTD 144A 980236AM5 3.650% 03/05/2025 DD 03/05/15	100.6064	54,978.43	647.28	55,333.54		355.11
	100.6064	54,978.43	647.28	55,333.54	0.09	355.11
<b>SUBTOTAL AUSTRALIA</b>		<b>274,491.49</b>	<b>1,545.29</b>	<b>285,507.22</b>		<b>11,015.73</b>
		<b>274,491.49</b>	<b>1,545.29</b>	<b>285,507.22</b>	<b>0.46</b>	<b>11,015.73</b>
<b>BERMUDA</b>						
90,000.000 AIRCASTLE LTD 00928QAN1 5.500% 02/15/2022 DD 01/15/15	107.1250	90,753.20	1,876.49	96,412.50		5,659.30
	107.1250	90,753.20	1,876.49	96,412.50	0.16	5,659.30
95,000.000 IHS MARKIT LTD 144A 44962LAA5 5.000% 11/01/2022 DD 07/28/16	108.4200	95,967.44	791.57	102,999.00		7,031.56
	108.4200	95,967.44	791.57	102,999.00	0.17	7,031.56
<b>SUBTOTAL BERMUDA</b>		<b>186,720.64</b>	<b>2,668.06</b>	<b>199,411.50</b>		<b>12,690.86</b>
		<b>186,720.64</b>	<b>2,668.06</b>	<b>199,411.50</b>	<b>0.33</b>	<b>12,690.86</b>
<b>CANADA</b>						
20,230.566 AIR CANADA 2013-1 CLASS A 144A 009089AA1 4.125% 11/15/2026 DD 05/09/13	105.2590	20,230.57	106.56	21,294.49		1,063.92
	105.2590	20,230.57	106.56	21,294.49	0.03	1,063.92
27,359.837 AIR CANADA 2015-1 CLASS A 144A 009090AA9 3.600% 09/15/2028 DD 03/25/15	101.5100	27,359.84	290.34	27,772.97		413.13
	101.5100	27,359.84	290.34	27,772.97	0.05	413.13

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
30,000.000 CANADIAN PACIFIC RAILWAY CO 13645RAV6 4.800% 09/15/2035 DD 09/11/15	116.4939	29,870.73	423.94	34,948.17		5,077.44
	116.4939	29,870.73	423.94	34,948.17	0.06	5,077.44
105,000.000 ROYAL BANK OF CANADA 780082AD5 4.650% 01/27/2026 DD 01/27/16	107.7624	104,810.55	2,100.34	113,150.56		8,340.01
	107.7624	104,810.55	2,100.34	113,150.56	0.18	8,340.01
75,000.000 TRANSALTA CORP 89346DAF4 4.500% 11/15/2022 DD 11/07/12	101.0630	75,034.53	431.25	75,797.25		762.72
	101.0630	75,034.53	431.25	75,797.25	0.12	762.72
50,000.000 GLENORE FINANCE CANADA L 144A 98417EAK6 4.950% 11/15/2021 DD 11/10/11	106.7022	49,958.88	316.23	53,351.09		3,392.21
	106.7022	49,958.88	316.23	53,351.09	0.09	3,392.21
<b>SUBTOTAL CANADA</b>		<b>307,265.10</b>	<b>3,668.66</b>	<b>326,314.53</b>		<b>19,049.43</b>
		<b>307,265.10</b>	<b>3,668.66</b>	<b>326,314.53</b>	<b>0.53</b>	<b>19,049.43</b>
<b>CAYMAN ISLANDS</b>						
10,000.000 SEAGATE HDD CAYMAN 81180WAP6 3.750% 11/15/2018 DD 11/05/13	101.4500	10,000.00	47.95	10,145.00		145.00
	101.4500	10,000.00	47.95	10,145.00	0.02	145.00
75,000.000 SEAGATE HDD CAYMAN 81180WAR2 4.875% 06/01/2027 DD 05/14/15	95.6171	74,830.12	304.73	71,712.79		-3,117.33
	95.6171	74,830.12	304.73	71,712.79	0.12	-3,117.33
<b>SUBTOTAL CAYMAN ISLANDS</b>		<b>84,830.12</b>	<b>352.68</b>	<b>81,857.79</b>		<b>-2,972.33</b>
		<b>84,830.12</b>	<b>352.68</b>	<b>81,857.79</b>	<b>0.14</b>	<b>-2,972.33</b>
<b>CHILE</b>						
230,000.000 CORP NACIONAL DEL COBRE D 144A 21987BAW8 3.625% 08/01/2027 DD 08/01/17	100.1090	226,084.33	3,473.73	230,250.70		4,166.37
	100.1090	226,084.33	3,473.73	230,250.70	0.37	4,166.37

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
200,000.000 EMPRESA NACIONAL DEL PETR 144A	95.7600	194,287.25	2,674.78	191,520.00		-2,767.25
29245JAK8 4.500% 09/14/2047 DD 09/14/17	95.7600	194,287.25	2,674.78	191,520.00	0.31	-2,767.25
<b>SUBTOTAL CHILE</b>		<b>420,371.58</b>	<b>6,148.51</b>	<b>421,770.70</b>		<b>1,399.12</b>
		<b>420,371.58</b>	<b>6,148.51</b>	<b>421,770.70</b>	<b>0.68</b>	<b>1,399.12</b>
<b>CURACAO</b>						
50,000.000 TEVA PHARMACEUTICAL FINANCE IV	95.1298	49,881.79	258.68	47,564.90		-2,316.89
88166JAA1 3.650% 11/10/2021 DD 11/10/11	95.1298	49,881.79	258.68	47,564.90	0.08	-2,316.89
<b>FRANCE</b>						
50,000.000 ORANGE SA	105.6860	50,001.70	612.79	52,843.00		2,841.30
35177PAW7 4.125% 09/14/2021 DD 09/14/11	105.6860	50,001.70	612.79	52,843.00	0.09	2,841.30
<b>GERMANY</b>						
190,000.000 DEUTSCHE BANK AG	101.7598	189,757.73	3,643.68	193,343.67		3,585.94
25152R2Y8 4.100% 01/13/2026 DD 01/13/16	101.7598	189,757.73	3,643.68	193,343.67	0.31	3,585.94
<b>INDIA</b>						
100,000.000 ICICI BANK LTD/HONG KONG 144A	107.2877	106,615.81	718.81	107,287.70		671.89
44927JAC0 5.750% 11/16/2020 DD 11/16/10	107.2877	106,615.81	718.81	107,287.70	0.17	671.89
<b>IRELAND</b>						
25,000.000 JOHNSON CONTROLS INTERNATIONAL	104.6280	25,176.00	372.20	26,157.00		981.00
478375AR9 3.900% 02/14/2026 DD 08/14/16	104.6280	25,176.00	372.20	26,157.00	0.04	981.00
35,000.000 WILLIS TOWERS WATSON PLC	108.8162	36,438.18	592.56	38,085.67		1,647.49
97063PAB0 5.750% 03/15/2021 DD 03/17/11	108.8162	36,438.18	592.56	38,085.67	0.06	1,647.49

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>SUBTOTAL IRELAND</b>		<b>61,614.18</b>	<b>964.76</b>	<b>64,242.67</b>		<b>2,628.49</b>
		<b>61,614.18</b>	<b>964.76</b>	<b>64,242.67</b>	<b>0.10</b>	<b>2,628.49</b>
<b>LUXEMBOURG</b>						
25,000.000 ALLERGAN FUNDING SCS	101.8047	24,930.27	279.54	25,451.17		520.90
00507UAS0 3.800% 03/15/2025 DD 03/12/15	101.8047	24,930.27	279.54	25,451.17	0.04	520.90
<b>MEXICO</b>						
180,000.000 PETROLEOS MEXICANOS	99.8200	165,169.95	3,570.54	179,676.00		14,506.05
71654QBW1 4.500% 01/23/2026 DD 01/23/16	99.8200	165,169.95	3,570.54	179,676.00	0.29	14,506.05
<b>NETHERLANDS</b>						
200,000.000 BRASKEM NETHERLANDS FINAN 144A	98.2000	198,183.23	1,580.66	196,400.00		-1,783.23
10554TAA3 3.500% 01/10/2023 DD 10/10/17	98.2000	198,183.23	1,580.66	196,400.00	0.32	-1,783.23
40,000.000 PETROBRAS GLOBAL FINANCE BV	104.0000	40,979.20	924.64	41,600.00		620.80
71645WAR2 5.375% 01/27/2021 DD 01/27/11	104.0000	40,979.20	924.64	41,600.00	0.07	620.80
50,000.000 PETROBRAS GLOBAL FINANCE BV	98.8970	49,578.38	249.16	49,448.50		-129.88
71647NAF6 4.375% 05/20/2023 DD 05/20/13	98.8970	49,578.38	249.16	49,448.50	0.08	-129.88
95,000.000 SENSATA TECHNOLOGIES BV 144A	109.8750	96,002.35	890.36	104,381.25		8,378.90
81725WAH6 5.625% 11/01/2024 DD 10/14/14	109.8750	96,002.35	890.36	104,381.25	0.17	8,378.90
80,000.000 TEVA PHARMACEUTICAL FINANCE NE	82.5647	75,242.78	629.74	66,051.73		-9,191.05
88167AAE1 3.150% 10/01/2026 DD 07/21/16	82.5647	75,242.78	629.74	66,051.73	0.11	-9,191.05
<b>SUBTOTAL NETHERLANDS</b>		<b>459,985.94</b>	<b>4,274.56</b>	<b>457,881.48</b>		<b>-2,104.46</b>
		<b>459,985.94</b>	<b>4,274.56</b>	<b>457,881.48</b>	<b>0.75</b>	<b>-2,104.46</b>

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>SPAIN</b>						
70,000.000 TELEFONICA EMISIONES SAU 87938WAP8 5.462% 02/16/2021 DD 02/16/11	108.1712	68,287.18	1,439.04	75,719.83		7,432.65
	108.1712	68,287.18	1,439.04	75,719.83	0.12	7,432.65
<b>UNITED KINGDOM</b>						
55,000.000 HSBC HOLDINGS PLC 404280AK5 5.100% 04/05/2021 DD 04/05/11	107.4429	59,540.57	671.02	59,093.61		-446.96
	107.4429	59,540.57	671.02	59,093.61	0.10	-446.96
25,000.000 VODAFONE GROUP PLC 92857WAQ3 6.150% 02/27/2037 DD 02/27/07	125.4299	29,867.65	532.91	31,357.47		1,489.82
	125.4299	29,867.65	532.91	31,357.47	0.05	1,489.82
215,000.000 LLOYDS BANKING GROUP PLC 539439AQ2 VAR RT 11/07/2028 DD 11/07/17	99.0593	215,000.00	1,131.34	212,977.55		-2,022.45
	99.0593	215,000.00	1,131.34	212,977.55	0.35	-2,022.45
<b>SUBTOTAL UNITED KINGDOM</b>		<b>304,408.22</b>	<b>2,335.27</b>	<b>303,428.63</b>		<b>-979.59</b>
		<b>304,408.22</b>	<b>2,335.27</b>	<b>303,428.63</b>	<b>0.50</b>	<b>-979.59</b>
<b>UNITED STATES</b>						
105,000.000 ARI FLEET LEASE TRUS A A2 144A 00192MAB5 1.910% 04/15/2026 DD 05/24/17	99.7772	104,987.64	91.63	104,766.09		-221.55
	99.7772	104,987.64	91.63	104,766.09	0.17	-221.55
95,000.000 AT&T INC 00206RCU4 5.650% 02/15/2047 DD 02/09/16	109.4416	94,784.62	2,034.57	103,969.49		9,184.87
	109.4416	94,784.62	2,034.57	103,969.49	0.17	9,184.87
85,000.000 AT&T INC 00206RDB5 3.800% 03/15/2022 DD 03/15/16	103.3485	89,030.51	950.78	87,846.19		-1,184.32
	103.3485	89,030.51	950.78	87,846.19	0.14	-1,184.32

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
105,000.000 ABBOTT LABORATORIES 002824BE9 3.400% 11/30/2023 DD 11/22/16	101.7302 101.7302	104,576.51 104,576.51	307.52 307.52	106,816.70 106,816.70	 0.17	2,240.19 2,240.19
25,000.000 CHUBB INA HOLDINGS INC 00440EAV9 3.350% 05/03/2026 DD 11/03/15	102.0557 102.0557	24,939.05 24,939.05	134.99 134.99	25,513.91 25,513.91	 0.04	574.86 574.86
45,000.000 AETNA INC 00817YAN8 2.200% 03/15/2019 DD 03/07/14	99.9349 99.9349	44,953.55 44,953.55	291.42 291.42	44,970.70 44,970.70	 0.07	17.15 17.15
35,000.000 AETNA INC 00817YAQ1 3.500% 11/15/2024 DD 11/10/14	101.5224 101.5224	34,889.15 34,889.15	156.39 156.39	35,532.85 35,532.85	 0.06	643.70 643.70
20,000.000 ARCONIC INC 013817AW1 5.125% 10/01/2024 DD 09/22/14	106.7333 106.7333	20,000.00 20,000.00	256.62 256.62	21,346.66 21,346.66	 0.03	1,346.66 1,346.66
190,000.000 ALEXANDRIA REAL ESTATE EQUITIE 015271AL3 3.450% 04/30/2025 DD 11/20/17	99.6677 99.6677	189,648.90 189,648.90	746.53 746.53	189,368.62 189,368.62	 0.31	-280.28 -280.28
66,589.260 AMERICAN AIRLINES 2016-1 CLASS 02376WAA9 4.100% 07/15/2029 DD 01/19/16	104.0000 104.0000	66,589.26 66,589.26	1,262.20 1,262.20	69,252.83 69,252.83	 0.11	2,663.57 2,663.57
190,000.000 AMERICAN AIRLINES 2017-2 CLASS 02377DAA0 3.700% 04/15/2027 DD 10/05/17	99.2586 99.2586	190,000.00 190,000.00	1,682.10 1,682.10	188,591.34 188,591.34	 0.31	-1,408.66 -1,408.66
155,000.000 AMERICAN AIRLINES 2017-1 CLASS 02378WAA7 4.950% 08/15/2026 DD 01/13/17	104.8100 104.8100	157,497.28 157,497.28	2,907.58 2,907.58	162,455.50 162,455.50	 0.26	4,958.22 4,958.22

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
30,000.000 AMERICAN EXPRESS CO 025816BB4 8.125% 05/20/2019 DD 05/18/09	107.9187 107.9187	33,158.55 33,158.55	277.52 277.52	32,375.60 32,375.60	0.05	-782.95 -782.95
75,000.000 AMERICAN TOWER CORP 029912BE1 5.900% 11/01/2021 DD 10/06/11	110.6129 110.6129	77,063.18 77,063.18	737.60 737.60	82,959.67 82,959.67	0.13	5,896.49 5,896.49
50,000.000 AMERISOURCEBERGEN CORP 03073EAJ4 3.500% 11/15/2021 DD 11/14/11	102.5434 102.5434	49,958.19 49,958.19	223.46 223.46	51,271.68 51,271.68	0.08	1,313.49 1,313.49
70,000.000 AMERIPRISE FINANCIAL INC 03076CAF3 4.000% 10/15/2023 DD 09/06/13	106.4185 106.4185	69,753.71 69,753.71	594.84 594.84	74,492.95 74,492.95	0.12	4,739.24 4,739.24
190,000.000 ANDEAVOR LOGISTICS LP / TESORO 03350WAC3 4.250% 12/01/2027 DD 11/28/17	100.8583 100.8583	189,664.52 189,664.52	740.30 740.30	191,630.71 191,630.71	0.31	1,966.19 1,966.19
150,000.000 ANHEUSER-BUSCH INBEV FINANCE I 035242AP1 3.650% 02/01/2026 DD 01/25/16	103.1978 103.1978	149,791.92 149,791.92	2,281.56 2,281.56	154,796.63 154,796.63	0.25	5,004.71 5,004.71
15,000.000 ANTERO RESOURCES CORP 03674XAF3 5.625% 06/01/2023 DD 12/01/15	104.0000 104.0000	15,000.00 15,000.00	70.37 70.37	15,600.00 15,600.00	0.03	600.00 600.00
75,000.000 ANTHEM INC 036752AC7 3.350% 12/01/2024 DD 11/21/17	101.4523 101.4523	74,976.41 74,976.41	279.05 279.05	76,089.20 76,089.20	0.12	1,112.79 1,112.79
85,000.000 ARROW ELECTRONICS INC 042735BE9 4.000% 04/01/2025 DD 03/02/15	102.0415 102.0415	84,554.34 84,554.34	849.88 849.88	86,735.24 86,735.24	0.14	2,180.90 2,180.90



**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
85,000.000 ASSURED GUARANTY US HOLDINGS I 04621WAC4 5.000% 07/01/2024 DD 06/20/14	107.7406 107.7406	86,924.61 86,924.61	2,124.68 2,124.68	91,579.50 91,579.50	0.15	4,654.89 4,654.89
100,000.000 BANK OF AMERICA CORP 06051GFM6 4.000% 01/22/2025 DD 01/22/15	104.0362 104.0362	99,529.52 99,529.52	1,773.85 1,773.85	104,036.18 104,036.18	0.17	4,506.66 4,506.66
75,000.000 BANK OF AMERICA CORP 06051GFR5 1.950% 05/12/2018 DD 05/12/15	100.0078 100.0078	74,996.64 74,996.64	198.97 198.97	75,005.84 75,005.84	0.12	9.20 9.20
95,000.000 BANK OF AMERICA CORP 06051GFU8 4.450% 03/03/2026 DD 03/03/16	106.7404 106.7404	94,908.30 94,908.30	1,385.24 1,385.24	101,403.38 101,403.38	0.16	6,495.08 6,495.08
50,000.000 BANC OF AMERICA COMMER UBS7 A4 06054AAX7 3.705% 09/15/2048 DD 09/01/15	104.5274 104.5274	51,439.17 51,439.17	154.38 154.38	52,263.72 52,263.72	0.08	824.55 824.55
75,000.000 BANK OF NEW YORK MELLON CORP/T 06406HCS6 3.650% 02/04/2024 DD 02/04/14	104.6610 104.6610	75,585.16 75,585.16	1,118.40 1,118.40	78,495.77 78,495.77	0.13	2,910.61 2,910.61
315,000.000 BAY AREA CA TOLL AUTH TOLL BRI 072024NU2 6.918% 04/01/2040 DD 07/01/10	144.2820 144.2820	468,891.61 468,891.61	5,447.86 5,447.86	454,488.30 454,488.30	0.74	-14,403.31 -14,403.31
50,000.000 BEMIS CO INC 081437AH8 4.500% 10/15/2021 DD 10/04/11	105.5209 105.5209	51,364.72 51,364.72	477.90 477.90	52,760.46 52,760.46	0.09	1,395.74 1,395.74
60,000.000 BIO-RAD LABORATORIES INC 090572AP3 4.875% 12/15/2020 DD 12/09/10	105.8353 105.8353	61,532.36 61,532.36	133.62 133.62	63,501.17 63,501.17	0.10	1,968.81 1,968.81

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
50,000.000 BLACK HILLS CORP 092113AL3 3.950% 01/15/2026 DD 01/13/16	103.5073 103.5073	49,873.58 49,873.58	913.50 913.50	51,753.64 51,753.64	0.08	1,880.06 1,880.06
90,000.000 BLUE CUBE SPINCO INC 095370AB8 9.750% 10/15/2023 DD 04/15/16	118.0000 118.0000	90,000.00 90,000.00	1,863.42 1,863.42	106,200.00 106,200.00	0.17	16,200.00 16,200.00
140,000.000 BOARDWALK PIPELINES LP 096630AF5 4.450% 07/15/2027 DD 01/12/17	101.7339 101.7339	143,464.06 143,464.06	2,872.87 2,872.87	142,427.50 142,427.50	0.23	-1,036.56 -1,036.56
150,000.000 BRIGHTHOUSE FINANCIAL INC 144A 10922NAA1 3.700% 06/22/2027 DD 06/22/17	98.3469 98.3469	149,881.29 149,881.29	149.20 149.20	147,520.31 147,520.31	0.24	-2,360.98 -2,360.98
83,753.410 BRITISH AIRWAYS 2013-1 CL 144A 11042AAA2 4.625% 12/20/2025 DD 07/03/13	105.9000 105.9000	83,753.41 83,753.41	124.92 124.92	88,694.86 88,694.86	0.14	4,941.45 4,941.45
40,000.000 BRIXMOR OPERATING PARTNERSHIP 11120VAB9 3.875% 08/15/2022 DD 08/10/15	102.4602 102.4602	39,785.45 39,785.45	588.03 588.03	40,984.08 40,984.08	0.07	1,198.63 1,198.63
25,000.000 BROADRIDGE FINANCIAL SOLUTIONS 11133TAB9 3.950% 09/01/2020 DD 08/21/13	103.6348 103.6348	24,986.07 24,986.07	328.70 328.70	25,908.71 25,908.71	0.04	922.64 922.64
160,000.000 BROOKFIELD FINANCE LLC 11271RAA7 4.000% 04/01/2024 DD 03/10/17	103.5227 103.5227	159,632.88 159,632.88	1,599.80 1,599.80	165,636.28 165,636.28	0.27	6,003.40 6,003.40
100,000.000 BUNGE LTD FINANCE CORP 120568AW0 3.500% 11/24/2020 DD 11/24/15	102.0862 102.0862	99,948.79 99,948.79	359.75 359.75	102,086.15 102,086.15	0.17	2,137.36 2,137.36

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
60,000.000 BURLINGTON NORTHERN SANTA FE L 12189LAQ4 3.850% 09/01/2023 DD 08/22/13	105.7204 105.7204	59,853.19 59,853.19	770.22 770.22	63,432.26 63,432.26	0.10	3,579.07 3,579.07
190,000.000 CBL & ASSOCIATES LP 12505JAD5 5.950% 12/15/2026 DD 12/13/16	93.0277 93.0277	187,490.88 187,490.88	516.63 516.63	176,752.70 176,752.70	0.29	-10,738.18 -10,738.18
220,000.000 CCG RECEIVABLES TRUS 1 A2 144A 12508UAB1 1.840% 11/14/2023 DD 06/14/17	99.6364 99.6364	219,989.20 219,989.20	337.28 337.28	219,200.08 219,200.08	0.36	-789.12 -789.12
300,000.000 CD 2016-CD1 MORTGAGE TR CD1 A4 12514MBC8 2.724% 08/10/2049 DD 08/01/16	97.1853 97.1853	308,760.89 308,760.89	681.07 681.07	291,555.93 291,555.93	0.47	-17,204.96 -17,204.96
320,000.000 CD 2017-CD3 MORTGAGE TR CD3 A4 12515GAD9 3.631% 02/10/2050 DD 02/01/17	104.3782 104.3782	329,330.45 329,330.45	968.13 968.13	334,010.27 334,010.27	0.54	4,679.82 4,679.82
175,000.000 CFCRE COMMERCIAL MORTGAG C3 A3 12531WBB7 3.865% 01/10/2048 DD 01/01/16	104.7813 104.7813	180,073.41 180,073.41	563.58 563.58	183,367.33 183,367.33	0.30	3,293.92 3,293.92
151,865.530 CGGS COMMERCIAL RNDA AFX 144A 12532LAA3 2.757% 02/10/2033 DD 03/01/16	100.1410 100.1410	151,864.42 151,864.42	349.06 349.06	152,079.69 152,079.69	0.25	215.27 215.27
90,000.000 CNH EQUIPMENT TRUST 2015- A A4 12592WAD0 1.850% 04/15/2021 DD 03/04/15	99.8283 99.8283	89,990.74 89,990.74	76.16 76.16	89,845.46 89,845.46	0.15	-145.28 -145.28
60,000.000 CNH EQUIPMENT TRUST 2015- B A4 12592YAE4 1.890% 04/15/2022 DD 05/13/15	99.7840 99.7840	59,998.81 59,998.81	51.85 51.85	59,870.38 59,870.38	0.10	-128.43 -128.43

Asset and Accrual Detail - By Asset type

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
260,000.000 COMM 2015-CCRE24 MORTG CR24 A5 12593JBF2 3.696% 08/10/2048 DD 08/01/15	104.4723 104.4723	267,559.24 267,559.24	800.73 800.73	271,628.06 271,628.06	0.44	4,068.82 4,068.82
150,000.000 COMMERCIAL MORTGAGE PA CR28 A4 12593YBE2 3.762% 02/10/2049 DD 02/01/16	105.0427 105.0427	154,354.55 154,354.55	470.27 470.27	157,564.11 157,564.11	0.26	3,209.56 3,209.56
330,000.000 CSAIL 2017-C8 COMMERCIAL C8 A4 12595BAD3 3.392% 06/15/2050 DD 06/01/17	101.6725 101.6725	339,814.39 339,814.39	932.79 932.79	335,519.25 335,519.25	0.54	-4,295.14 -4,295.14
300,000.000 CNH EQUIPMENT TRUST 2016- C A4 12635YAE3 1.760% 09/15/2023 DD 09/21/16	98.5439 98.5439	299,987.53 299,987.53	241.23 241.23	295,631.82 295,631.82	0.48	-4,355.71 -4,355.71
120,000.000 CVS HEALTH CORP 126650CL2 3.875% 07/20/2025 DD 07/20/15	102.9869 102.9869	119,046.68 119,046.68	2,087.70 2,087.70	123,584.24 123,584.24	0.20	4,537.56 4,537.56
105,000.000 CALIFORNIA ST EARTHQUAKE AUTH 13017HAE6 2.805% 07/01/2019 DD 11/06/14	100.0820 100.0820	105,000.00 105,000.00	1,472.88 1,472.88	105,086.10 105,086.10	0.17	86.10 86.10
190,000.000 CALIFORNIA ST 13063A7D0 7.300% 10/01/2039 DD 10/15/09	149.1860 149.1860	264,807.07 264,807.07	3,467.26 3,467.26	283,453.40 283,453.40	0.46	18,646.33 18,646.33
100,000.000 CALIFORNIA ST 13063DAD0 2.367% 04/01/2022 DD 04/27/17	99.6840 99.6840	100,000.00 100,000.00	591.72 591.72	99,684.00 99,684.00	0.16	-316.00 -316.00
50,000.000 CAPITAL ONE FINANCIAL CORP 14040HAY1 4.750% 07/15/2021 DD 07/19/11	106.8479 106.8479	53,235.86 53,235.86	1,097.80 1,097.80	53,423.97 53,423.97	0.09	188.11 188.11

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
175,000.000 CAPITAL ONE MULTI-ASSET A2 A2 14041NEV9 2.080% 03/15/2023 DD 05/19/15	99.7416 99.7416	174,992.09 174,992.09	166.26 166.26	174,547.82 174,547.82	0.28	-444.27 -444.27
50,000.000 CARMAX AUTO OWNER TRUST 2 2 A4 143127AD0 1.800% 03/15/2021 DD 05/13/15	99.6170 99.6170	49,986.80 49,986.80	41.14 41.14	49,808.48 49,808.48	0.08	-178.32 -178.32
150,000.000 CARMAX AUTO OWNER TRUST 2 1 A4 14313WAD4 1.830% 07/15/2020 DD 02/26/15	99.7691 99.7691	149,985.43 149,985.43	125.46 125.46	149,653.58 149,653.58	0.24	-331.85 -331.85
50,000.000 CARPENTER TECHNOLOGY CORP 144285AJ2 5.200% 07/15/2021 DD 06/30/11	104.3094 104.3094	50,741.54 50,741.54	1,202.10 1,202.10	52,154.68 52,154.68	0.08	1,413.14 1,413.14
35,000.000 CATHOLIC HEALTH INITIATIVES 14916RAF1 4.200% 08/01/2023 DD 10/30/13	103.5544 103.5544	34,937.03 34,937.03	612.15 612.15	36,244.03 36,244.03	0.06	1,307.00 1,307.00
70,000.000 CC HOLDINGS GS V LLC / CROWN C 14987BAE3 3.849% 04/15/2023 DD 04/15/13	103.1688 103.1688	70,190.55 70,190.55	571.92 571.92	72,218.13 72,218.13	0.12	2,027.58 2,027.58
60,000.000 CENTURYLINK INC 156700AS5 5.800% 03/15/2022 DD 03/12/12	97.9400 97.9400	60,436.64 60,436.64	1,024.52 1,024.52	58,764.00 58,764.00	0.10	-1,672.64 -1,672.64
60,000.000 CITIGROUP INC 172967HB0 5.500% 09/13/2025 DD 09/13/13	112.6543 112.6543	63,080.81 63,080.81	990.10 990.10	67,592.56 67,592.56	0.11	4,511.75 4,511.75
50,000.000 CITIGROUP INC 172967HM6 2.550% 04/08/2019 DD 04/08/14	100.3530 100.3530	49,969.33 49,969.33	294.85 294.85	50,176.52 50,176.52	0.08	207.19 207.19

**Asset and Accrual Detail - By Asset type**

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185,000.000 CITIZENS FINANCIAL GROUP INC 174610AK1 4.300% 12/03/2025 DD 12/03/15	104.8883 104.8883	184,840.09 184,840.09	620.02 620.02	194,043.33 194,043.33	0.32	9,203.24 9,203.24
54,000.000 CLEAN HARBORS INC 184496AJ6 5.250% 08/01/2020 DD 07/30/12	101.5000 101.5000	55,002.41 55,002.41	1,180.86 1,180.86	54,810.00 54,810.00	0.09	-192.41 -192.41
124,438.050 COMMONBOND STUDENT L B A1 144A 20267UAA7 2.730% 10/25/2040 DD 10/20/16	99.7762 99.7762	124,405.26 124,405.26	63.91 63.91	124,159.52 124,159.52	0.20	-245.74 -245.74
152,729.090 COMMONBOND STUDENT BGS A1 144A 20268KAA8 2.680% 09/25/2042 DD 10/26/17	99.5951 99.5951	152,697.72 152,697.72	77.01 77.01	152,110.64 152,110.64	0.25	-587.08 -587.08
50,000.000 COMMUNITY HEALTH NETWORK INC 20369EAA0 4.237% 05/01/2025 DD 06/11/15	105.1767 105.1767	50,000.00 50,000.00	352.79 352.79	52,588.36 52,588.36	0.09	2,588.36 2,588.36
50,000.000 CONOCOPHILLIPS CO 20826FAQ9 4.950% 03/15/2026 DD 03/08/16	113.5077 113.5077	49,981.91 49,981.91	728.78 728.78	56,753.84 56,753.84	0.09	6,771.93 6,771.93
65,000.000 COX COMMUNICATIONS INC 144A 224044CA3 2.950% 06/30/2023 DD 05/01/13	98.5781 98.5781	62,866.09 62,866.09	963.73 963.73	64,075.79 64,075.79	0.10	1,209.70 1,209.70
125,000.000 DBUBS 2011-LC2 MO LC2A A4 144A 23305XAD3 4.537% 07/10/2044 DD 06/01/11	105.3183 105.3183	140,609.03 140,609.03	472.75 472.75	131,647.81 131,647.81	0.21	-8,961.22 -8,961.22
315,000.000 DBJPM 16-C1 MORTGAGE TRU C1 A4 23312LAS7 3.276% 05/10/2049 DD 04/01/16	101.3561 101.3561	340,041.93 340,041.93	859.94 859.94	319,271.56 319,271.56	0.52	-20,770.37 -20,770.37

**Asset and Accrual Detail - By Asset type**

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315,000.000 DALLAS TX AREA RAPID TRANSIT S 235241LS3 5.999% 12/01/2044 DD 06/25/09	137.9840 137.9840	455,987.82 455,987.82	1,574.80 1,574.80	434,649.60 434,649.60	 0.71	-21,338.22 -21,338.22
118,648.170 DELTA AIR LINES 2007-1 CLASS A 247367BH7 6.821% 02/10/2024 DD 02/10/08	113.7500 113.7500	134,774.69 134,774.69	3,176.64 3,176.64	134,962.29 134,962.29	 0.22	187.60 187.60
75,000.000 DIGNITY HEALTH 254010AD3 3.812% 11/01/2024 DD 10/15/14	103.2468 103.2468	75,000.00 75,000.00	476.59 476.59	77,435.06 77,435.06	 0.13	2,435.06 2,435.06
75,000.000 DISH DBS CORP 25470XAW5 5.875% 11/15/2024 DD 11/20/14	97.3750 97.3750	75,000.00 75,000.00	562.88 562.88	73,031.25 73,031.25	 0.12	-1,968.75 -1,968.75
55,000.000 DYNEGY INC 26817RAN8 7.375% 11/01/2022 DD 05/01/15	105.5000 105.5000	55,088.50 55,088.50	676.00 676.00	58,025.00 58,025.00	 0.09	2,936.50 2,936.50
95,000.000 EQT MIDSTREAM PARTNERS LP 26885BAA8 4.000% 08/01/2024 DD 08/01/14	100.3829 100.3829	93,982.75 93,982.75	1,584.06 1,584.06	95,363.72 95,363.72	 0.15	1,380.97 1,380.97
200,000.000 ENERGY N W WA ELEC REVENUE 29270CL37 2.814% 07/01/2024 DD 05/06/15	99.9130 99.9130	200,000.00 200,000.00	2,813.92 2,813.92	199,826.00 199,826.00	 0.32	-174.00 -174.00
70,000.000 ENERGY TRANSFER LP 29273RAY5 4.900% 02/01/2024 DD 09/19/13	105.7503 105.7503	73,468.20 73,468.20	1,429.26 1,429.26	74,025.24 74,025.24	 0.12	557.04 557.04
95,000.000 ENERGY TRANSFER EQUITY LP 29273VAC4 7.500% 10/15/2020 DD 09/20/10	110.0000 110.0000	100,753.37 100,753.37	1,512.90 1,512.90	104,500.00 104,500.00	 0.17	3,746.63 3,746.63

**Asset and Accrual Detail - By Asset type**

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40,000.000 ENTERGY LOUISIANA LLC 29364WAK4 5.400% 11/01/2024 DD 11/16/09	114.1833 114.1833	44,234.77 44,234.77	360.11 360.11	45,673.31 45,673.31	0.07	1,438.54 1,438.54
50,000.000 ENTERPRISE PRODUCTS OPERATING 29379VAU7 4.050% 02/15/2022 DD 08/24/11	104.6409 104.6409	50,687.19 50,687.19	767.56 767.56	52,320.46 52,320.46	0.08	1,633.27 1,633.27
45,000.000 ENTERPRISE PRODUCTS OPERATING 29379VBE2 3.750% 02/15/2025 DD 10/14/14	103.1096 103.1096	44,884.30 44,884.30	640.06 640.06	46,399.32 46,399.32	0.08	1,515.02 1,515.02
300,000.000 CITIGROUP COMMERCIAL MOR P4 A4 29429EAD3 2.902% 07/10/2049 DD 07/01/16	98.7076 98.7076	312,652.63 312,652.63	725.40 725.40	296,122.83 296,122.83	0.48	-16,529.80 -16,529.80
65,000.000 EQUIFAX INC 294429AJ4 3.300% 12/15/2022 DD 12/17/12	99.3509 99.3509	65,112.27 65,112.27	98.09 98.09	64,578.06 64,578.06	0.10	-534.21 -534.21
40,000.000 EQUINIX INC 29444UAN6 5.375% 01/01/2022 DD 11/20/14	104.0000 104.0000	40,000.00 40,000.00	1,074.92 1,074.92	41,600.00 41,600.00	0.07	1,600.00 1,600.00
43,978.399 ETHIOPIAN LEASING 2012 LLC 29766DAF1 2.646% 05/12/2026 DD 06/20/14	100.3864 100.3864	43,978.40 43,978.40	158.40 158.40	44,148.31 44,148.31	0.07	169.91 169.91
1,824.580 FHLMC POOL #E9-8660 3128H6TR5 5.500% 08/01/2018 DD 08/01/03	100.2709 100.2709	1,857.01 1,857.01	8.37 8.37	1,829.52 1,829.52	0.00	-27.49 -27.49
2,328.920 FHLMC POOL #E9-9936 3128H8BD1 4.500% 10/01/2018 DD 10/01/03	101.5381 101.5381	2,370.87 2,370.87	8.68 8.68	2,364.74 2,364.74	0.00	-6.13 -6.13



**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
183,539.360 FHLMC POOL #G0-7032 3128M9ED0 3.000% 06/01/2042 DD 06/01/12	100.5253	188,055.43	458.80	184,503.57		-3,551.86
	100.5253	188,055.43	458.80	184,503.57	0.30	-3,551.86
61,561.710 FHLMC POOL #G0-7195 3128M9KG6 4.500% 03/01/2042 DD 11/01/12	106.6151	65,649.24	230.95	65,634.06		-15.18
	106.6151	65,649.24	230.95	65,634.06	0.11	-15.18
726,724.240 FHLMC POOL #G0-8775 3128MJ2H2 4.000% 07/01/2047 DD 07/01/17	104.5829	766,752.18	2,422.34	760,029.55		-6,722.63
	104.5829	766,752.18	2,422.34	760,029.55	1.23	-6,722.63
78,287.136 FHLMC POOL #G0-8515 3128MJSD3 3.000% 12/01/2042 DD 12/01/12	100.5559	81,248.32	195.67	78,722.35		-2,525.97
	100.5559	81,248.32	195.67	78,722.35	0.13	-2,525.97
113,911.360 FHLMC POOL #G0-8606 3128MJU81 4.000% 09/01/2044 DD 09/01/14	104.6025	120,848.66	379.69	119,154.08		-1,694.58
	104.6025	120,848.66	379.69	119,154.08	0.19	-1,694.58
367,364.426 FHLMC POOL #G0-8641 3128MJWB2 3.500% 05/01/2045 DD 05/01/15	102.8483	380,774.41	1,071.36	377,827.90		-2,946.51
	102.8483	380,774.41	1,071.36	377,827.90	0.61	-2,946.51
2,257,480.375 FHLMC POOL #G0-8715 3128MJYM6 3.000% 08/01/2046 DD 07/01/16	100.1384	2,339,588.54	5,643.61	2,260,605.04		-78,983.50
	100.1384	2,339,588.54	5,643.61	2,260,605.04	3.67	-78,983.50
261,125.230 FHLMC POOL #G0-8747 3128MJZM5 3.000% 02/01/2047 DD 01/01/17	100.0833	257,629.08	652.80	261,342.88		3,713.80
	100.0833	257,629.08	652.80	261,342.88	0.42	3,713.80
82,326.769 FHLMC POOL #C0-3814 31292LGX7 4.000% 03/01/2042 DD 03/01/12	104.9907	88,218.18	274.35	86,435.47		-1,782.71
	104.9907	88,218.18	274.35	86,435.47	0.14	-1,782.71

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
189,372.002 FHLMC POOL #C0-9029 31292SA67 3.000% 03/01/2043 DD 02/01/13	100.5719 100.5719	190,986.01 190,986.01	473.43 473.43	190,454.99 190,454.99	 0.31	-531.02 -531.02
120,093.239 FHLMC POOL #Q0-5991 3132GMKC5 3.500% 02/01/2042 DD 01/01/12	103.1977 103.1977	123,973.71 123,973.71	350.30 350.30	123,933.51 123,933.51	 0.20	-40.20 -40.20
148,195.619 FHLMC POOL #Q0-8998 3132GUKK9 3.500% 06/01/2042 DD 06/01/12	103.1980 103.1980	153,511.58 153,511.58	432.14 432.14	152,934.86 152,934.86	 0.25	-576.72 -576.72
484,752.760 FHLMC POOL #Q4-0637 3132WDV76 3.500% 05/01/2046 DD 05/01/16	102.9349 102.9349	499,786.48 499,786.48	1,413.91 1,413.91	498,979.55 498,979.55	 0.81	-806.93 -806.93
5,491.527 FNMA POOL #0190315 31368HK44 6.000% 11/01/2031 DD 10/01/01	113.0881 113.0881	6,055.46 6,055.46	27.59 27.59	6,210.26 6,210.26	 0.01	154.80 154.80
219,952.900 FNMA GTD REMIC P/T 17-T1 A 3136AV6R5 2.898% 06/25/2027 DD 04/01/17	99.3367 99.3367	219,952.90 219,952.90	531.34 531.34	218,493.95 218,493.95	 0.35	-1,458.95 -1,458.95
8,285.850 FNMA POOL #0252438 31371HLT3 6.000% 05/01/2029 DD 04/01/99	112.7848 112.7848	9,109.68 9,109.68	41.54 41.54	9,345.18 9,345.18	 0.02	235.50 235.50
4,255.330 FNMA POOL #0254549 31371KWJ6 6.000% 12/01/2032 DD 11/01/02	113.2134 113.2134	4,697.68 4,697.68	21.39 21.39	4,817.60 4,817.60	 0.01	119.92 119.92
6,446.068 FNMA POOL #0256799 31371NGG4 5.500% 07/01/2037 DD 06/01/07	110.6673 110.6673	7,007.36 7,007.36	29.45 29.45	7,133.69 7,133.69	 0.01	126.33 126.33

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,923.990 FNMA POOL #0257123 31371NSL0 5.500% 03/01/2038 DD 02/01/08	110.2726 110.2726	2,087.50 2,087.50	8.68 8.68	2,121.63 2,121.63	0.00	34.13 34.13
250,000.000 FHLMC MULTICLASS MTG KW02 A2 3137BWF9 3.360% 12/25/2026 DD 03/01/17	103.2727 103.2727	256,969.66 256,969.66	699.98 699.98	258,181.83 258,181.83	0.42	1,212.17 1,212.17
205,000.000 FHLMC MULTICLASS MTG K066 A2 3137F2LJ3 3.117% 06/25/2027 DD 08/01/17	102.0424 102.0424	210,944.52 210,944.52	532.58 532.58	209,186.86 209,186.86	0.34	-1,757.66 -1,757.66
135,000.000 FREDDIE MAC STRUCTURED SR01 A3 3137FCJG0 3.089% 11/25/2027 DD 12/01/17	100.4254 100.4254	136,337.71 136,337.71	353.86 353.86	135,574.29 135,574.29	0.22	-763.42 -763.42
165,000.000 FHLMC MULTICLASS MTG KGX1 AFX 3137FCKD5 3.000% 10/25/2027 DD 12/01/17	100.0277 100.0277	165,267.36 165,267.36	420.97 420.97	165,045.77 165,045.77	0.27	-221.59 -221.59
125,000.000 FHLMC MULTICLASS MTG K071 A2 3137FCLD4 3.286% 11/25/2050 DD 12/01/17	103.3024 103.3024	128,734.38 128,734.38	350.00 350.00	129,128.00 129,128.00	0.21	393.62 393.62
91,165.820 FNMA POOL #0AH1566 3138A2W47 5.000% 12/01/2040 DD 12/01/10	107.9561 107.9561	98,210.06 98,210.06	379.81 379.81	98,419.08 98,419.08	0.16	209.02 209.02
10,271.920 FNMA POOL #0AH6893 3138A8UT1 4.500% 03/01/2041 DD 03/01/11	106.5520 106.5520	10,899.02 10,899.02	38.51 38.51	10,944.93 10,944.93	0.02	45.91 45.91
17,717.465 FNMA POOL #0AI4891 3138AJNH1 4.500% 06/01/2041 DD 06/01/11	107.2121 107.2121	18,833.61 18,833.61	66.34 66.34	18,995.26 18,995.26	0.03	161.65 161.65

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
44,658.153 FNMA POOL #0AJ4576 3138AWCN1 3.500% 11/01/2041 DD 10/01/11	103.2517 103.2517	45,648.75 45,648.75	130.20 130.20	46,110.31 46,110.31	0.07	461.56 461.56
121,106.260 FNMA POOL #0AJ7547 3138E0L56 4.000% 01/01/2042 DD 12/01/11	105.0045 105.0045	128,345.59 128,345.59	403.62 403.62	127,166.99 127,166.99	0.21	-1,178.60 -1,178.60
146,799.970 FNMA POOL #0AK9393 3138EENK1 3.500% 04/01/2042 DD 03/01/12	103.2616 103.2616	152,472.41 152,472.41	428.11 428.11	151,588.03 151,588.03	0.25	-884.38 -884.38
171,801.127 FNMA POOL #0AL1895 3138EJC97 3.500% 06/01/2042 DD 06/01/12	103.3390 103.3390	182,270.97 182,270.97	500.96 500.96	177,537.51 177,537.51	0.29	-4,733.46 -4,733.46
93,681.300 FNMA POOL #0AL2901 3138EKGK5 4.000% 09/01/2042 DD 12/01/12	105.0249 105.0249	96,479.40 96,479.40	312.17 312.17	98,388.73 98,388.73	0.16	1,909.33 1,909.33
62,781.870 FNMA POOL #0AL3319 3138EKVM4 3.500% 03/01/2043 DD 03/01/13	103.2192 103.2192	65,972.96 65,972.96	183.21 183.21	64,802.97 64,802.97	0.11	-1,169.99 -1,169.99
106,069.602 FNMA POOL #0AL3423 3138EKYV1 5.000% 05/01/2040 DD 03/01/13	107.8942 107.8942	116,790.75 116,790.75	442.00 442.00	114,442.95 114,442.95	0.19	-2,347.80 -2,347.80
399,668.620 FNMA POOL #0AL4905 3138EMNX5 3.000% 02/01/2043 DD 02/01/14	100.5394 100.5394	410,882.03 410,882.03	999.13 999.13	401,824.37 401,824.37	0.65	-9,057.66 -9,057.66
178,446.320 FNMA POOL #0AL5779 3138ENM55 3.000% 09/01/2043 DD 09/01/14	100.5399 100.5399	180,337.68 180,337.68	446.09 446.09	179,409.75 179,409.75	0.29	-927.93 -927.93

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
132,275.130 FNMA POOL #0AL7769 3138EQT36 3.000% 12/01/2043 DD 11/01/15	100.5240 100.5240	135,411.19 135,411.19	330.77 330.77	132,968.23 132,968.23	 0.22	-2,442.96 -2,442.96
116,246.770 FNMA POOL #0AL7855 3138EQWR9 3.000% 10/01/2043 DD 12/01/15	100.5296 100.5296	120,454.78 120,454.78	290.54 290.54	116,862.43 116,862.43	 0.19	-3,592.35 -3,592.35
412,492.910 FNMA POOL #0AL9106 3138ERDL1 4.500% 02/01/2046 DD 09/01/16	106.5459 106.5459	444,215.87 444,215.87	1,546.90 1,546.90	439,494.13 439,494.13	 0.71	-4,721.74 -4,721.74
670,788.340 FNMA POOL #0AL9107 3138ERDM9 4.500% 03/01/2046 DD 09/01/16	106.4761 106.4761	721,155.84 721,155.84	2,515.41 2,515.41	714,228.94 714,228.94	 1.16	-6,926.90 -6,926.90
121,674.490 FNMA POOL #0AR1183 3138NXJ57 3.000% 01/01/2043 DD 12/01/12	100.5801 100.5801	125,352.23 125,352.23	304.11 304.11	122,380.30 122,380.30	 0.20	-2,971.93 -2,971.93
172,609.650 FNMA POOL #0AR6379 3138W4CR0 3.000% 02/01/2043 DD 02/01/13	100.6338 100.6338	178,385.00 178,385.00	431.52 431.52	173,703.63 173,703.63	 0.28	-4,681.37 -4,681.37
534,211.140 FNMA POOL #0AS0024 3138W9A26 3.500% 07/01/2043 DD 06/01/13	103.0056 103.0056	555,005.13 555,005.13	1,558.12 1,558.12	550,267.27 550,267.27	 0.89	-4,737.86 -4,737.86
1,054,986.158 FNMA POOL #0AS6075 3138WFXD3 4.000% 10/01/2045 DD 09/01/15	104.6051 104.6051	1,129,837.24 1,129,837.24	3,516.64 3,516.64	1,103,569.72 1,103,569.72	 1.79	-26,267.52 -26,267.52
894,140.394 FNMA POOL #0AS7154 3138WG5Q3 3.000% 05/01/2046 DD 04/01/16	100.0508 100.0508	931,594.63 931,594.63	2,235.34 2,235.34	894,595.04 894,595.04	 1.45	-36,999.59 -36,999.59

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,061,210.960 FNMA POOL #0AS6520 3138WGG65 3.500% 01/01/2046 DD 12/01/15	102.7269 102.7269	2,171,281.87 2,171,281.87	6,011.83 6,011.83	2,117,418.49 2,117,418.49	 3.44	 -53,863.38
413,225.580 FNMA POOL #0AS8299 3138WJGH5 3.000% 11/01/2046 DD 10/01/16	100.2343 100.2343	411,410.79 411,410.79	1,032.92 1,032.92	414,193.76 414,193.76	 0.67	 2,782.97
146,539.066 FNMA POOL #0AT0175 3138WMFR7 3.500% 03/01/2043 DD 03/01/13	103.5249 103.5249	148,852.40 148,852.40	427.42 427.42	151,704.37 151,704.37	 0.25	 2,851.97
145,546.620 FNMA POOL #0AT0942 3138WNBL2 3.000% 04/01/2043 DD 04/01/13	100.5802 100.5802	150,781.30 150,781.30	363.94 363.94	146,391.11 146,391.11	 0.24	 -4,390.19
159,890.016 FNMA POOL #0AT3868 3138WRJN1 3.500% 06/01/2043 DD 06/01/13	103.0830 103.0830	165,009.25 165,009.25	466.24 466.24	164,819.47 164,819.47	 0.27	 -189.78
417,367.352 FNMA POOL #0AY5580 3138YKFW8 3.500% 06/01/2045 DD 06/01/15	103.0170 103.0170	433,678.87 433,678.87	1,217.37 1,217.37	429,959.32 429,959.32	 0.70	 -3,719.55
472,533.650 FNMA POOL #0AZ0846 3138YR5G9 4.000% 07/01/2045 DD 07/01/15	104.6417 104.6417	502,228.21 502,228.21	1,575.11 1,575.11	494,467.40 494,467.40	 0.80	 -7,760.81
14,030.544 FNMA POOL #0694448 31400QP98 5.500% 04/01/2033 DD 03/01/03	110.7352 110.7352	15,279.77 15,279.77	64.17 64.17	15,536.74 15,536.74	 0.03	 256.97
16,710.867 FNMA POOL #0694655 31400QWQ2 5.500% 04/01/2033 DD 03/01/03	110.2470 110.2470	18,198.32 18,198.32	76.57 76.57	18,423.23 18,423.23	 0.03	 224.91

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
7,376.130 FNMA POOL #0702690 31401AUP0 5.000% 07/01/2033 DD 07/01/03	108.5591 108.5591	7,944.50 7,944.50	30.69 30.69	8,007.46 8,007.46	 0.01	62.96 62.96
24,484.675 FNMA POOL #0725236 31402CV58 4.500% 03/01/2034 DD 02/01/04	106.9146 106.9146	25,979.90 25,979.90	91.76 91.76	26,177.69 26,177.69	 0.04	197.79 197.79
2,349.398 FNMA POOL #0744313 31403B3W1 4.500% 09/01/2018 DD 09/01/03	101.5495 101.5495	2,388.45 2,388.45	8.68 8.68	2,385.80 2,385.80	 0.00	-2.65 -2.65
65,369.229 FNMA POOL #0745870 31403DT33 5.000% 10/01/2036 DD 09/01/06	108.6440 108.6440	70,026.58 70,026.58	272.42 272.42	71,019.73 71,019.73	 0.12	993.15 993.15
2,893.440 FNMA POOL #0774845 31404PZJ3 5.500% 04/01/2034 DD 04/01/04	109.4899 109.4899	3,153.11 3,153.11	13.33 13.33	3,168.02 3,168.02	 0.01	14.91 14.91
10,219.430 FNMA POOL #0829186 31407FF39 5.000% 07/01/2035 DD 07/01/05	107.7599 107.7599	11,011.03 11,011.03	42.47 42.47	11,012.45 11,012.45	 0.02	1.42 1.42
14,912.900 FNMA POOL #0843513 31407XDS7 5.000% 11/01/2020 DD 11/01/05	103.7886 103.7886	15,638.94 15,638.94	62.00 62.00	15,477.89 15,477.89	 0.03	-161.05 -161.05
6,339.630 FNMA POOL #0850278 31408FUB3 5.500% 12/01/2035 DD 12/01/05	110.5606 110.5606	6,908.57 6,908.57	29.14 29.14	7,009.14 7,009.14	 0.01	100.57 100.57
3,569.870 FNMA POOL #0879628 31409VHD8 5.500% 06/01/2021 DD 06/01/06	102.0875 102.0875	3,786.23 3,786.23	16.43 16.43	3,644.39 3,644.39	 0.01	-141.84 -141.84

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
285,445.630 FNMA POOL #0BE2335 3140FMSZO 3.500% 02/01/2047 DD 02/01/17	102.7269 102.7269	291,518.90 291,518.90	832.60 832.60	293,229.50 293,229.50	0.48	1,710.60 1,710.60
388,607.520 FNMA POOL #0BE5041 3140FQS73 3.500% 11/01/2046 DD 12/01/16	103.0160 103.0160	398,918.02 398,918.02	1,133.36 1,133.36	400,328.08 400,328.08	0.65	1,410.06 1,410.06
2,620.814 FNMA POOL #0895203 31410RRY7 6.500% 08/01/2036 DD 08/01/06	110.8449 110.8449	2,916.98 2,916.98	14.26 14.26	2,905.04 2,905.04	0.00	-11.94 -11.94
4,255.500 FNMA POOL #0899147 31410V5G1 5.500% 04/01/2037 DD 04/01/07	110.2319 110.2319	4,625.91 4,625.91	19.47 19.47	4,690.92 4,690.92	0.01	65.01 65.01
7,254.786 FNMA POOL #0914724 31411UG96 5.500% 04/01/2037 DD 03/01/07	110.5469 110.5469	7,885.58 7,885.58	33.23 33.23	8,019.94 8,019.94	0.01	134.36 134.36
12,223.540 FNMA POOL #0929637 31412MZA9 5.500% 06/01/2038 DD 06/01/08	110.2160 110.2160	13,278.43 13,278.43	56.04 56.04	13,472.30 13,472.30	0.02	193.87 193.87
5,671.693 FNMA POOL #0933511 31412SR80 6.000% 02/01/2038 DD 02/01/08	112.0090 112.0090	6,221.38 6,221.38	28.21 28.21	6,352.81 6,352.81	0.01	131.43 131.43
15,680.190 FNMA POOL #0942165 31413DFE2 6.000% 07/01/2037 DD 07/01/07	112.6712 112.6712	17,192.66 17,192.66	78.43 78.43	17,667.06 17,667.06	0.03	474.40 474.40
2,621.532 FNMA POOL #0946019 31413HPC6 6.500% 09/01/2037 DD 09/01/07	112.6363 112.6363	2,911.11 2,911.11	14.26 14.26	2,952.80 2,952.80	0.00	41.69 41.69



**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
2,337.860	FNMA POOL #0946594	111.9245	2,564.67	11.78	2,616.64		51.97
	31413JC77 6.000% 09/01/2037 DD 08/01/07	111.9245	2,564.67	11.78	2,616.64	0.00	51.97
4,561.760	FNMA POOL #0949301	112.9390	5,001.59	22.94	5,152.01		150.42
	31413MDE4 6.000% 10/01/2037 DD 10/01/07	112.9390	5,001.59	22.94	5,152.01	0.01	150.42
3,743.910	FNMA POOL #0972960	107.3553	4,030.27	15.50	4,019.29		-10.98
	31414QMH7 5.000% 03/01/2038 DD 02/01/08	107.3553	4,030.27	15.50	4,019.29	0.01	-10.98
6,141.399	FNMA POOL #0974151	112.6295	6,732.29	30.69	6,917.03		184.74
	31414RWL5 6.000% 02/01/2038 DD 02/01/08	112.6295	6,732.29	30.69	6,917.03	0.01	184.74
4,928.252	FNMA POOL #0992032	110.1342	5,354.48	22.63	5,427.69		73.21
	31415XA92 5.500% 10/01/2038 DD 10/01/08	110.1342	5,354.48	22.63	5,427.69	0.01	73.21
6,505.610	FNMA POOL #0992293	107.7414	7,000.56	27.04	7,009.23		8.67
	31415XKE0 5.000% 01/01/2039 DD 01/01/09	107.7414	7,000.56	27.04	7,009.23	0.01	8.67
127,903.860	FNMA POOL #0AB3026	105.0248	134,445.42	426.25	134,330.71		-114.71
	31416YLG1 4.000% 05/01/2041 DD 04/01/11	105.0248	134,445.42	426.25	134,330.71	0.22	-114.71
97,678.010	FNMA POOL #0AB5388	104.9927	104,128.51	325.50	102,554.82		-1,573.69
	31417B7A9 4.000% 06/01/2042 DD 05/01/12	104.9927	104,128.51	325.50	102,554.82	0.17	-1,573.69
135,496.720	FNMA POOL #0AB6633	103.2361	142,332.96	395.19	139,881.52		-2,451.44
	31417DLP6 3.500% 10/01/2042 DD 10/01/12	103.2361	142,332.96	395.19	139,881.52	0.23	-2,451.44

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Local/Base	Local/Base	Total	Gain/Loss
							Local/Base
51,835.497	FNMA POOL #0AB6835	103.2208	55,029.07	151.28	53,505.00		-1,524.07
	31417DSZ7 3.500% 11/01/2042 DD 11/01/12	103.2208	55,029.07	151.28	53,505.00	0.09	-1,524.07
67,397.941	FNMA POOL #0AB9549	100.5193	67,537.98	168.64	67,747.95		209.97
	31417GTF3 3.000% 06/01/2043 DD 05/01/13	100.5193	67,537.98	168.64	67,747.95	0.11	209.97
157,355.000	FNMA POOL #0AB9659	100.7156	158,051.57	393.39	158,481.08		429.51
	31417GWV4 3.000% 06/01/2043 DD 05/01/13	100.7156	158,051.57	393.39	158,481.08	0.26	429.51
7,208.150	FNMA POOL #0AC3299	106.7089	7,646.76	27.04	7,691.74		44.98
	31417MUZ4 4.500% 10/01/2039 DD 09/01/09	106.7089	7,646.76	27.04	7,691.74	0.01	44.98
65,060.480	FNMA POOL #0MA0170	107.9247	70,024.18	271.00	70,216.30		192.12
	31417YFL6 5.000% 09/01/2039 DD 08/01/09	107.9247	70,024.18	271.00	70,216.30	0.11	192.12
82,058.620	FNMA POOL #0MA0907	105.0251	86,732.50	273.42	86,182.15		-550.35
	31418AAH1 4.000% 11/01/2041 DD 10/01/11	105.0251	86,732.50	273.42	86,182.15	0.14	-550.35
239,284.480	FNMA POOL #0MA2671	102.7269	252,850.23	697.88	245,809.57		-7,040.66
	31418B6H4 3.500% 07/01/2046 DD 06/01/16	102.7269	252,850.23	697.88	245,809.57	0.40	-7,040.66
238,416.970	FNMA POOL #0MA1926	106.9644	257,612.91	894.04	255,021.28		-2,591.63
	31418BD86 4.500% 06/01/2044 DD 05/01/14	106.9644	257,612.91	894.04	255,021.28	0.41	-2,591.63
551,431.720	FNMA POOL #0MA2549	102.7269	580,239.17	1,608.28	566,468.81		-13,770.36
	31418BZP4 3.500% 03/01/2046 DD 02/01/16	102.7269	580,239.17	1,608.28	566,468.81	0.92	-13,770.36

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
44,351.420 FNMA POOL #0AD3243 31418QS95 4.500% 04/01/2040 DD 04/01/10	107.1307 107.1307	47,054.76 47,054.76	166.47 166.47	47,513.98 47,513.98	0.08	459.22 459.22
104,709.164 FNMA POOL #0AD4223 31418RVR9 4.500% 08/01/2040 DD 08/01/10	107.1946 107.1946	111,102.39 111,102.39	392.77 392.77	112,242.62 112,242.62	0.18	1,140.23 1,140.23
48,646.690 FNMA POOL #0AE4446 31419E5G0 4.000% 12/01/2040 DD 01/01/11	105.0119 105.0119	50,815.43 50,815.43	162.13 162.13	51,084.81 51,084.81	0.08	269.38 269.38
103,159.573 FNMA POOL #0AE8306 31419KGQ2 4.000% 11/01/2040 DD 10/01/10	105.0375 105.0375	107,756.65 107,756.65	343.79 343.79	108,356.21 108,356.21	0.18	599.56 599.56
55,896.029 FNMA POOL #0AE8754 31419KWQ4 4.000% 10/01/2040 DD 12/01/10	105.0571 105.0571	58,385.92 58,385.92	186.31 186.31	58,722.76 58,722.76	0.10	336.84 336.84
40,000.000 FIFTH THIRD BANCORP 316773AD2 4.500% 06/01/2018 DD 05/23/03	100.9744 100.9744	40,078.44 40,078.44	150.04 150.04	40,389.78 40,389.78	0.07	311.34 311.34
135,000.000 FLORIDA ST HURRICANE CATASTROP 34074GDH4 2.995% 07/01/2020 DD 04/23/13	101.3090 101.3090	135,000.00 135,000.00	2,021.68 2,021.68	136,767.15 136,767.15	0.22	1,767.15 1,767.15
80,000.000 FORD MOTOR CO 345370CR9 4.346% 12/08/2026 DD 12/08/16	104.2583 104.2583	80,000.00 80,000.00	224.40 224.40	83,406.66 83,406.66	0.14	3,406.66 3,406.66
15,000.000 FRESENIUS MEDICAL CARE US 144A 35802XAH6 4.125% 10/15/2020 DD 10/29/14	103.0000 103.0000	15,000.00 15,000.00	131.28 131.28	15,450.00 15,450.00	0.03	450.00 450.00

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
60,000.000 FRONTIER COMMUNICATIONS CORP 35906AAH1 8.500% 04/15/2020 DD 04/12/10	83.0000 83.0000	63,415.00 63,415.00	1,083.18 1,083.18	49,800.00 49,800.00	0.08	-13,615.00 -13,615.00
25,000.000 FRONTIER COMMUNICATIONS CORP 35906AAT5 8.875% 09/15/2020 DD 03/15/16	84.0000 84.0000	25,000.00 25,000.00	652.88 652.88	21,000.00 21,000.00	0.03	-4,000.00 -4,000.00
71,071.121 GNMA POOL #0AB9206 36178WGP8 3.000% 11/15/2042 DD 11/01/12	101.1498 101.1498	70,277.24 70,277.24	177.63 177.63	71,888.30 71,888.30	0.12	1,611.06 1,611.06
62,492.208 GNMA II POOL #0MA0784 36179M2R0 4.000% 02/20/2043 DD 02/01/13	105.1946 105.1946	65,644.10 65,644.10	208.32 208.32	65,738.43 65,738.43	0.11	94.33 94.33
65,368.450 GNMA II POOL #0MA0935 36179NBC1 4.000% 04/20/2043 DD 04/01/13	105.1086 105.1086	68,019.99 68,019.99	217.93 217.93	68,707.85 68,707.85	0.11	687.86 687.86
57,468.667 GNMA II POOL #0MA1092 36179NF94 4.500% 06/20/2043 DD 06/01/13	106.0599 106.0599	61,037.74 61,037.74	215.45 215.45	60,951.22 60,951.22	0.10	-86.52 -86.52
46,831.260 GNMA II POOL #0MA1226 36179NLF3 4.500% 08/20/2043 DD 08/01/13	105.4510 105.4510	50,378.61 50,378.61	175.77 175.77	49,384.04 49,384.04	0.08	-994.57 -994.57
21,887.860 GNMA II POOL #0MA1523 36179NVQ8 4.500% 12/20/2043 DD 12/01/13	105.6979 105.6979	23,370.31 23,370.31	82.15 82.15	23,135.01 23,135.01	0.04	-235.30 -235.30
81,029.980 GNMA II POOL #0MA2075 36179QJU6 4.500% 07/20/2044 DD 07/01/14	105.6954 105.6954	88,327.47 88,327.47	303.80 303.80	85,644.98 85,644.98	0.14	-2,682.49 -2,682.49

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
77,208.760 GNMA II POOL #0MA2147 36179QL41 3.000% 08/20/2044 DD 08/01/14	101.4115	77,653.77	193.07	78,298.53		644.76
	101.4115	77,653.77	193.07	78,298.53	0.13	644.76
149,850.996 GNMA POOL #0AE7016 36181AYM8 3.500% 06/15/2043 DD 06/01/13	103.7042	155,025.01	437.04	155,401.71		376.70
	103.7042	155,025.01	437.04	155,401.71	0.25	376.70
75,435.962 GNMA POOL #0AE7500 36181BKM1 3.500% 06/15/2043 DD 06/01/13	103.8872	77,996.75	220.10	78,368.33		371.58
	103.8872	77,996.75	220.10	78,368.33	0.13	371.58
4,091.408 GNMA POOL #0481609 36209UAJ5 7.000% 08/15/2029 DD 08/01/99	100.4112	4,692.04	23.87	4,108.23		-583.81
	100.4112	4,692.04	23.87	4,108.23	0.01	-583.81
11,144.425 GNMA POOL #0568857 36213Y5S7 6.500% 12/15/2031 DD 12/01/01	110.9412	12,712.33	60.39	12,363.76		-348.57
	110.9412	12,712.33	60.39	12,363.76	0.02	-348.57
82,048.820 GNMA POOL #0758269 36230TFJ6 4.000% 04/15/2041 DD 04/01/11	104.5406	87,822.37	273.42	85,774.31		-2,048.06
	104.5406	87,822.37	273.42	85,774.31	0.14	-2,048.06
240,000.000 GTP ACQUISITION PARTNERS 144A 36246MAU3 3.482% 06/15/2050 DD 05/29/15	99.2430	240,000.00	381.82	238,183.20		-1,816.80
	99.2430	240,000.00	381.82	238,183.20	0.39	-1,816.80
275,000.000 GS MORTGAGE SECURITIES GC34 A4 36250VAD4 3.506% 10/10/2048 DD 10/01/15	102.8122	282,926.16	803.52	282,733.61		-192.55
	102.8122	282,926.16	803.52	282,733.61	0.46	-192.55
300,000.000 GS MORTGAGE SECURITIES GS1 A3 36252AAC0 3.734% 11/10/2048 DD 11/01/15	104.7582	309,570.18	933.41	314,274.45		4,704.27
	104.7582	309,570.18	933.41	314,274.45	0.51	4,704.27

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
145,000.000 GENERAL ELECTRIC CO 36962G6F6 3.150% 09/07/2022 DD 09/07/12	101.5810 101.5810	138,866.09 138,866.09	1,446.62 1,446.62	147,292.41 147,292.41	0.24	8,426.32 8,426.32
50,000.000 GENERAL MOTORS CO 37045VAK6 6.600% 04/01/2036 DD 02/23/16	121.8388 121.8388	49,966.63 49,966.63	825.04 825.04	60,919.41 60,919.41	0.10	10,952.78 10,952.78
40,000.000 GENERAL MOTORS FINANCIAL CO IN 37045XBK1 3.700% 05/09/2023 DD 05/09/16	101.9923 101.9923	39,921.28 39,921.28	213.80 213.80	40,796.92 40,796.92	0.07	875.64 875.64
100,000.000 GENERAL MOTORS FINANCIAL CO IN 37045XBT2 4.350% 01/17/2027 DD 01/17/17	104.0048 104.0048	101,444.27 101,444.27	1,987.32 1,987.32	104,004.75 104,004.75	0.17	2,560.48 2,560.48
115,000.000 GILEAD SCIENCES INC 375558BF9 3.650% 03/01/2026 DD 09/14/15	103.7400 103.7400	114,622.58 114,622.58	1,398.96 1,398.96	119,300.95 119,300.95	0.19	4,678.37 4,678.37
60,000.000 GLENCORE FUNDING LLC 144A 378272AH1 4.625% 04/29/2024 DD 04/29/14	105.5800 105.5800	59,823.25 59,823.25	484.94 484.94	63,348.00 63,348.00	0.10	3,524.75 3,524.75
115,000.000 GOLDMAN SACHS GROUP INC/THE 38143U8H7 3.750% 02/25/2026 DD 02/25/16	102.6090 102.6090	115,096.62 115,096.62	1,518.51 1,518.51	118,000.40 118,000.40	0.19	2,903.78 2,903.78
80,000.000 HCP INC 40414LAD1 5.375% 02/01/2021 DD 01/24/11	107.3890 107.3890	85,757.09 85,757.09	1,791.48 1,791.48	85,911.22 85,911.22	0.14	154.13 154.13
110,000.000 HARLEY-DAVIDSON MOTORCYCL 1 A4 41284BAE6 1.670% 08/15/2022 DD 01/28/15	99.6868 99.6868	109,988.84 109,988.84	83.98 83.98	109,655.52 109,655.52	0.18	-333.32 -333.32

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
100,000.000 WELLTOWER INC 42217KBA3 3.750% 03/15/2023 DD 12/06/12	103.6257 103.6257	100,290.49 100,290.49	1,104.28 1,104.28	103,625.74 103,625.74	 0.17	3,335.25 3,335.25
25,000.000 HEALTHCARE TRUST OF AMERICA HO 42225UAC8 3.375% 07/15/2021 DD 06/26/14	101.8484 101.8484	24,876.36 24,876.36	390.10 390.10	25,462.09 25,462.09	 0.04	585.73 585.73
60,000.000 HP INC 428236BM4 4.300% 06/01/2021 DD 05/31/11	104.8444 104.8444	61,006.46 61,006.46	215.14 215.14	62,906.64 62,906.64	 0.10	1,900.18 1,900.18
300,000.000 HONDA AUTO RECEIVABLES 20 3 A4 438124AD1 1.330% 11/18/2022 DD 08/23/16	98.4621 98.4621	299,941.50 299,941.50	150.22 150.22	295,386.15 295,386.15	 0.48	-4,555.35 -4,555.35
75,000.000 HOSPITALITY PROPERTIES TRUST 44106MAV4 5.250% 02/15/2026 DD 02/03/16	107.4021 107.4021	73,482.89 73,482.89	1,492.22 1,492.22	80,551.57 80,551.57	 0.13	7,068.68 7,068.68
50,000.000 HOST HOTELS & RESORTS LP 44107TAQ9 6.000% 10/01/2021 DD 04/01/12	109.9293 109.9293	50,231.37 50,231.37	749.62 749.62	54,964.63 54,964.63	 0.09	4,733.26 4,733.26
35,000.000 HOST HOTELS & RESORTS LP 44107TAT3 4.750% 03/01/2023 DD 08/09/12	106.3776 106.3776	37,062.16 37,062.16	554.34 554.34	37,232.15 37,232.15	 0.06	169.99 169.99
75,000.000 HOUSTON TX UTILITY SYS REVENUE 4424354X8 2.923% 05/15/2021 DD 03/27/14	101.7700 101.7700	75,000.00 75,000.00	280.03 280.03	76,327.50 76,327.50	 0.12	1,327.50 1,327.50
35,000.000 HOWARD HUGHES MEDICAL INSTITUT 44266RAC1 3.500% 09/01/2023 DD 07/22/13	104.7724 104.7724	34,946.29 34,946.29	407.98 407.98	36,670.35 36,670.35	 0.06	1,724.06 1,724.06

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
90,000.000 HUDSON PACIFIC PROPERTIES LP 44409MAA4 3.950% 11/01/2027 DD 10/02/17	99.4893 99.4893	89,838.05 89,838.05	879.26 879.26	89,540.36 89,540.36	0.15	-297.69 -297.69
40,000.000 HUNTINGTON BANCSHARES INC/OH 446150AG9 7.000% 12/15/2020 DD 12/17/10	111.8265 111.8265	43,383.99 43,383.99	128.01 128.01	44,730.60 44,730.60	0.07	1,346.61 1,346.61
29,832.270 HYUNDAI AUTO RECEIVABLES C A3 44918LAD4 1.460% 02/18/2020 DD 09/16/15	99.7954 99.7954	29,826.82 29,826.82	19.89 19.89	29,771.24 29,771.24	0.05	-55.58 -55.58
75,000.000 HYUNDAI CAPITAL AMERICA 144A 44923QAG9 2.875% 08/09/2018 DD 08/09/13	100.2082 100.2082	75,310.18 75,310.18	852.40 852.40	75,156.15 75,156.15	0.12	-154.03 -154.03
185,000.000 ICAHN ENTERPRISES LP / ICAHN E 451102BJ5 6.250% 02/01/2022 DD 01/18/17	102.2500 102.2500	185,684.34 185,684.34	4,817.64 4,817.64	189,162.50 189,162.50	0.31	3,478.16 3,478.16
195,000.000 INDIANAPOLIS IN LOCAL PUBLIC I 45528S4Z6 6.004% 01/15/2040 DD 02/17/10	131.2970 131.2970	247,865.40 247,865.40	5,412.90 5,412.90	256,029.15 256,029.15	0.42	8,163.75 8,163.75
25,000.000 INTERCONTINENTAL EXCHANGE INC 45866FAA2 4.000% 10/15/2023 DD 10/08/13	107.4350 107.4350	24,853.50 24,853.50	212.52 212.52	26,858.75 26,858.75	0.04	2,005.25 2,005.25
60,000.000 INTERNATIONAL LEASE FINANCE CO 459745GH2 6.250% 05/15/2019 DD 05/24/11	104.7905 104.7905	61,184.09 61,184.09	479.20 479.20	62,874.27 62,874.27	0.10	1,690.18 1,690.18
275,000.000 JPMBB COMMERCIAL MORTGA C32 A5 46590JAW7 3.598% 11/15/2048 DD 10/01/15	103.6588 103.6588	282,945.45 282,945.45	824.60 824.60	285,061.62 285,061.62	0.46	2,116.17 2,116.17



**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
250,000.000 JP MORGAN CHASE COMMERC JP1 A5 46590KAE4 3.914% 01/15/2049 DD 12/01/15	105.7644 105.7644	257,259.90 257,259.90	815.30 815.30	264,410.93 264,410.93	0.43	7,151.03 7,151.03
205,000.000 JPMORGAN CHASE & CO 46625HJJ0 3.375% 05/01/2023 DD 05/01/13	101.6462 101.6462	203,511.04 203,511.04	1,153.20 1,153.20	208,374.70 208,374.70	0.34	4,863.66 4,863.66
100,000.000 JP MORGAN CHASE COMMERC C10 A5 46639JAE0 3.143% 12/15/2047 DD 03/01/13	101.9016 101.9016	104,370.67 104,370.67	261.95 261.95	101,901.61 101,901.61	0.17	-2,469.06 -2,469.06
300,000.000 JPMBB COMMERCIAL MORTGA C31 A3 46644YAU4 3.801% 08/15/2048 DD 08/01/15	104.8008 104.8008	332,424.52 332,424.52	950.46 950.46	314,402.46 314,402.46	0.51	-18,022.06 -18,022.06
60,000.000 JEFFERIES GROUP LLC 472319AK8 5.125% 04/13/2018 DD 04/13/11	100.8199 100.8199	60,537.00 60,537.00	669.70 669.70	60,491.95 60,491.95	0.10	-45.05 -45.05
110,000.000 JOBSOHIO BEVERAGE SYS STWD LIQ 47770VAY6 3.985% 01/01/2029 DD 02/01/13	106.1650 106.1650	110,000.00 110,000.00	2,191.52 2,191.52	116,781.50 116,781.50	0.19	6,781.50 6,781.50
15,554.342 KENTUCKY ST ASSET/LIABILITY CO 491189FC5 3.165% 04/01/2018 DD 08/26/10	100.3560 100.3560	15,581.64 15,581.64	122.94 122.94	15,609.72 15,609.72	0.03	28.08 28.08
45,000.000 KEYCORP 49326EED1 5.100% 03/24/2021 DD 03/24/11	107.7674 107.7674	45,914.52 45,914.52	618.60 618.60	48,495.35 48,495.35	0.08	2,580.83 2,580.83
25,000.000 KEYCORP 49326EEF6 2.900% 09/15/2020 DD 09/15/15	100.9358 100.9358	24,995.50 24,995.50	213.36 213.36	25,233.95 25,233.95	0.04	238.45 238.45

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
100,000.000 KEYSIGHT TECHNOLOGIES INC 49338LAE3 4.600% 04/06/2027 DD 04/06/17	105.2496 105.2496	99,881.10 99,881.10	1,088.49 1,088.49	105,249.57 105,249.57	0.17	5,368.47 5,368.47
40,000.000 KILROY REALTY LP 49427RAL6 4.375% 10/01/2025 DD 09/16/15	104.9072 104.9072	39,819.50 39,819.50	437.20 437.20	41,962.89 41,962.89	0.07	2,143.39 2,143.39
65,000.000 KRAFT HEINZ FOODS CO 50077LAD8 3.000% 06/01/2026 DD 05/24/16	96.2280 96.2280	64,758.51 64,758.51	162.44 162.44	62,548.21 62,548.21	0.10	-2,210.30 -2,210.30
15,000.000 LABORATORY CORP OF AMERICA HOL 50540RAN2 4.000% 11/01/2023 DD 11/01/13	103.8163 103.8163	14,862.60 14,862.60	100.01 100.01	15,572.45 15,572.45	0.03	709.85 709.85
90,000.000 LEXINGTON REALTY TRUST 529043AD3 4.400% 06/15/2024 DD 05/20/14	100.7512 100.7512	90,614.24 90,614.24	181.05 181.05	90,676.08 90,676.08	0.15	61.84 61.84
115,000.000 LIFE STORAGE LP 53227JAA2 3.875% 12/15/2027 DD 12/07/17	99.6321 99.6321	114,454.45 114,454.45	299.50 299.50	114,576.87 114,576.87	0.19	122.42 122.42
75,000.000 LINCOLN NATIONAL CORP 534187BD0 4.000% 09/01/2023 DD 08/16/13	104.3915 104.3915	76,279.29 76,279.29	999.52 999.52	78,293.59 78,293.59	0.13	2,014.30 2,014.30
315,000.000 LOS ANGELES CA CMNTY CLG DIST 54438CNZ1 6.600% 08/01/2042 DD 07/22/10	147.5110 147.5110	482,292.62 482,292.62	8,662.77 8,662.77	464,659.65 464,659.65	0.75	-17,632.97 -17,632.97
55,000.000 LOS ANGELES CA DEPT WTR & PWR 544495UG7 5.716% 07/01/2039 DD 06/02/10	131.9380 131.9380	67,843.82 67,843.82	1,571.60 1,571.60	72,565.90 72,565.90	0.12	4,722.08 4,722.08

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
45,000.000 MARSH & MCLENNAN COS INC 571748AR3 4.800% 07/15/2021 DD 07/15/11	106.9106 106.9106	46,671.66 46,671.66	999.10 999.10	48,109.77 48,109.77	0.08	1,438.11 1,438.11
90,000.000 MASCO CORP 574599AY2 6.500% 08/15/2032 DD 08/20/02	122.0772 122.0772	93,287.94 93,287.94	2,217.67 2,217.67	109,869.48 109,869.48	0.18	16,581.54 16,581.54
50,000.000 MEDTRONIC INC 585055BS4 3.500% 03/15/2025 DD 03/15/15	103.7347 103.7347	49,627.22 49,627.22	514.96 514.96	51,867.35 51,867.35	0.08	2,240.13 2,240.13
175,000.000 MERCY HEALTH/OH 58942HAA9 3.382% 11/01/2025 DD 04/29/15	99.9513 99.9513	175,000.00 175,000.00	986.41 986.41	174,914.77 174,914.77	0.28	-85.23 -85.23
125,000.000 MERCY HEALTH/OH 58942HAB7 3.555% 08/01/2027 DD 12/21/17	100.4157 100.4157	125,000.00 125,000.00	131.45 131.45	125,519.69 125,519.69	0.20	519.69 519.69
85,000.000 MET TRANSPRTN AUTH NY REVENUE 59259YBY4 6.668% 11/15/2039 DD 01/13/10	141.8880 141.8880	112,777.25 112,777.25	724.28 724.28	120,604.80 120,604.80	0.20	7,827.55 7,827.55
145,000.000 MICHIGAN ST 5946106Q5 4.140% 11/01/2020 DD 10/20/10	105.4470 105.4470	148,221.94 148,221.94	1,000.74 1,000.74	152,898.15 152,898.15	0.25	4,676.21 4,676.21
100,000.000 MORGAN STANLEY 6174467Y9 4.350% 09/08/2026 DD 09/08/14	104.7859 104.7859	100,369.35 100,369.35	1,365.02 1,365.02	104,785.86 104,785.86	0.17	4,416.51 4,416.51
65,000.000 MOUNT SINAI HOSPITALS GROUP IN 623115AC6 3.831% 07/01/2035 DD 12/21/17	99.9674 99.9674	65,000.00 65,000.00	73.59 73.59	64,978.84 64,978.84	0.11	-21.16 -21.16

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
70,000.000 NGL ENERGY PARTNERS LP / NGL E 62913TAE2 5.125% 07/15/2019 DD 01/15/15	101.7500 101.7500	70,121.09 70,121.09	1,658.60 1,658.60	71,225.00 71,225.00	0.12	1,103.91 1,103.91
50,000.000 NABORS INDUSTRIES INC 629568BB1 5.100% 09/15/2023 DD 03/15/14	93.5000 93.5000	49,869.80 49,869.80	750.38 750.38	46,750.00 46,750.00	0.08	-3,119.80 -3,119.80
45,000.000 NAVIENT CORP 63938CAB4 5.875% 10/25/2024 DD 11/06/14	99.2500 99.2500	44,675.94 44,675.94	490.38 490.38	44,662.50 44,662.50	0.07	-13.44 -13.44
30,000.000 NAVIENT CORP 63938CAD0 6.625% 07/26/2021 DD 07/29/16	105.5000 105.5000	30,000.00 30,000.00	859.86 859.86	31,650.00 31,650.00	0.05	1,650.00 1,650.00
195,000.000 NEW YORK NY 64966HTX8 5.985% 12/01/2036 DD 12/17/09	129.3820 129.3820	240,960.98 240,960.98	972.47 972.47	252,294.90 252,294.90	0.41	11,333.92 11,333.92
315,000.000 N TX TOLLWAY AUTH REVENUE 66285WFB7 6.718% 01/01/2049 DD 08/12/09	152.1290 152.1290	493,245.24 493,245.24	10,581.16 10,581.16	479,206.35 479,206.35	0.78	-14,038.89 -14,038.89
55,000.000 NUSTAR LOGISTICS LP 67059TAD7 6.750% 02/01/2021 DD 08/19/13	106.5000 106.5000	55,000.00 55,000.00	1,546.74 1,546.74	58,575.00 58,575.00	0.10	3,575.00 3,575.00
50,000.000 OAKLAND CA PENSN OBLG 672319CE8 4.350% 12/15/2023 DD 07/30/12	105.2910 105.2910	49,420.90 49,420.90	99.45 99.45	52,645.50 52,645.50	0.09	3,224.60 3,224.60
80,000.000 OMEGA HEALTHCARE INVESTORS INC 681936BB5 4.950% 04/01/2024 DD 10/01/14	104.4688 104.4688	80,584.14 80,584.14	990.30 990.30	83,575.00 83,575.00	0.14	2,990.86 2,990.86

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
265,000.000 ONEMAIN FINANCIAL I 1A A1 144A 68267LAA6 2.370% 09/14/2032 DD 09/06/17	99.1098 99.1098	264,970.67 264,970.67	303.84 303.84	262,640.89 262,640.89	 0.43	-2,329.78 -2,329.78
315,000.000 OSCEOLA CNTY FL TOURIST DEV TA 68803PDH0 4.272% 10/01/2040 DD 06/08/16	103.3930 103.3930	333,198.30 333,198.30	3,363.94 3,363.94	325,687.95 325,687.95	 0.53	-7,510.35 -7,510.35
45,000.000 OWENS CORNING 690742AD3 4.200% 12/15/2022 DD 10/22/12	104.8552 104.8552	44,583.79 44,583.79	86.36 86.36	47,184.84 47,184.84	 0.08	2,601.05 2,601.05
45,000.000 PHILIP MORRIS INTERNATIONAL IN 718172BM0 3.250% 11/10/2024 DD 11/10/14	101.6413 101.6413	44,577.54 44,577.54	207.09 207.09	45,738.56 45,738.56	 0.07	1,161.02 1,161.02
15,000.000 PHILLIPS 66 PARTNERS LP 718549AB4 3.605% 02/15/2025 DD 02/23/15	100.7501 100.7501	14,995.30 14,995.30	204.55 204.55	15,112.51 15,112.51	 0.02	117.21 117.21
180,000.000 PORT OF MORROW OR TRANSMISSION 73474TAD2 3.521% 09/01/2027 DD 12/18/14	103.5980 103.5980	180,000.00 180,000.00	2,113.08 2,113.08	186,476.40 186,476.40	 0.30	6,476.40 6,476.40
15,000.000 PRIMERICA INC 74164MAA6 4.750% 07/15/2022 DD 07/16/12	106.9429 106.9429	14,985.40 14,985.40	330.00 330.00	16,041.43 16,041.43	 0.03	1,056.03 1,056.03
75,000.000 PROVIDENCE HEALTH & SERVICES O 743755AJ9 4.379% 10/01/2023 DD 09/18/13	108.0047 108.0047	75,000.00 75,000.00	821.06 821.06	81,003.54 81,003.54	 0.13	6,003.54 6,003.54
85,000.000 QEP RESOURCES INC 74733VAB6 5.375% 10/01/2022 DD 03/01/12	102.2500 102.2500	85,599.09 85,599.09	1,142.06 1,142.06	86,912.50 86,912.50	 0.14	1,313.41 1,313.41

Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
50,000.000 QUALCOMM INC 747525AT0 2.900% 05/20/2024 DD 05/26/17	97.5663 97.5663	49,867.00 49,867.00	165.23 165.23	48,783.13 48,783.13	0.08	-1,083.87 -1,083.87
20,000.000 QUEST DIAGNOSTICS INC 74834LAU4 2.700% 04/01/2019 DD 03/17/14	100.5467 100.5467	19,988.24 19,988.24	134.90 134.90	20,109.34 20,109.34	0.03	121.10 121.10
60,000.000 QUEST DIAGNOSTICS INC 74834LAV2 4.250% 04/01/2024 DD 03/17/14	105.7341 105.7341	61,372.01 61,372.01	637.10 637.10	63,440.45 63,440.45	0.10	2,068.44 2,068.44
80,000.000 REALTY INCOME CORP 756109AQ7 3.875% 07/15/2024 DD 06/25/14	103.1764 103.1764	80,328.17 80,328.17	1,432.90 1,432.90	82,541.16 82,541.16	0.13	2,212.99 2,212.99
50,000.000 RETAIL PROPERTIES OF AMERICA I 76131VAA1 4.000% 03/15/2025 DD 03/12/15	96.1666 96.1666	49,818.94 49,818.94	589.32 589.32	48,083.29 48,083.29	0.08	-1,735.65 -1,735.65
65,000.000 REYNOLDS AMERICAN INC 761713BG0 4.450% 06/12/2025 DD 06/12/15	106.6246 106.6246	64,841.73 64,841.73	155.60 155.60	69,305.96 69,305.96	0.11	4,464.23 4,464.23
120,000.000 ROPER TECHNOLOGIES INC 776743AD8 3.800% 12/15/2026 DD 12/19/16	103.1253 103.1253	119,980.80 119,980.80	208.42 208.42	123,750.39 123,750.39	0.20	3,769.59 3,769.59
30,000.000 RYDER SYSTEM INC 78355HJX8 2.450% 09/03/2019 DD 05/06/14	100.1100 100.1100	29,969.64 29,969.64	245.16 245.16	30,033.00 30,033.00	0.05	63.36 63.36
50,000.000 RYDER SYSTEM INC 78355HKB4 3.450% 11/15/2021 DD 02/24/16	102.5473 102.5473	49,975.19 49,975.19	220.48 220.48	51,273.67 51,273.67	0.08	1,298.48 1,298.48

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
80,000.000 SBA TOWER TRUST 144A 78403DAG5 2.898% 10/11/2044 DD 10/15/14	100.2403 100.2403	80,000.00 80,000.00	105.91 105.91	80,192.23 80,192.23	0.13	192.23 192.23
85,000.000 SM ENERGY CO 78454LAF7 6.500% 01/01/2023 DD 06/29/12	102.0000 102.0000	88,045.36 88,045.36	2,762.40 2,762.40	86,700.00 86,700.00	0.14	-1,345.36 -1,345.36
100,000.000 SOFI PROFESSIONAL D A2FX 144A 78471CAB5 2.650% 09/25/2040 DD 07/25/17	99.3932 99.3932	99,975.27 99,975.27	49.84 49.84	99,393.20 99,393.20	0.16	-582.07 -582.07
15,000.000 SABINE PASS LIQUEFACTION LLC 785592AM8 5.625% 03/01/2025 DD 09/01/15	110.3009 110.3009	15,000.00 15,000.00	281.14 281.14	16,545.13 16,545.13	0.03	1,545.13 1,545.13
315,000.000 SAN FRANCISCO CITY & CNTY CA P 79765RTK5 6.000% 11/01/2040 DD 08/04/10	129.0860 129.0860	422,192.10 422,192.10	3,150.11 3,150.11	406,620.90 406,620.90	0.66	-15,571.20 -15,571.20
90,000.000 SANTANDER HOLDINGS USA IN 144A 80282KAN6 4.400% 07/13/2027 DD 07/13/17	102.2653 102.2653	89,841.28 89,841.28	1,852.80 1,852.80	92,038.78 92,038.78	0.15	2,197.50 2,197.50
65,000.000 SIMON PROPERTY GROUP LP 828807CS4 3.375% 10/01/2024 DD 09/10/14	102.0627 102.0627	64,901.61 64,901.61	548.50 548.50	66,340.73 66,340.73	0.11	1,439.12 1,439.12
40,000.000 SPECTRA ENERGY PARTNERS LP 84756NAD1 4.750% 03/15/2024 DD 09/25/13	108.7177 108.7177	39,934.53 39,934.53	559.70 559.70	43,487.09 43,487.09	0.07	3,552.56 3,552.56
107,621.230 SPIRIT AIRLINES PASS THROUGH T 84858DAA6 4.100% 10/01/2029 DD 08/11/15	103.7900 103.7900	107,621.23 107,621.23	1,103.12 1,103.12	111,700.07 111,700.07	0.18	4,078.84 4,078.84

Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
60,000.000 SPRINT COMMUNICATIONS INC 144A 852061AQ3 7.000% 03/01/2020 DD 03/01/12	107.0000 107.0000	62,538.71 62,538.71	1,400.18 1,400.18	64,200.00 64,200.00	0.10	1,661.29 1,661.29
35,000.000 SUBURBAN PROPANE PARTNERS LP/S 864486AJ4 5.750% 03/01/2025 DD 02/25/15	98.7500 98.7500	35,204.49 35,204.49	670.82 670.82	34,562.50 34,562.50	0.06	-641.99 -641.99
90,000.000 SUNOCO LOGISTICS PARTNERS OPER 86765BAN9 4.250% 04/01/2024 DD 04/03/14	101.9475 101.9475	90,977.74 90,977.74	956.26 956.26	91,752.79 91,752.79	0.15	775.05 775.05
190,000.000 SUNTRUST BANKS INC 867914BM4 2.700% 01/27/2022 DD 12/01/16	99.9965 99.9965	189,676.60 189,676.60	2,206.42 2,206.42	189,993.36 189,993.36	0.31	316.76 316.76
50,000.000 NUVEEN FINANCE LLC 144A 87246YAC0 4.125% 11/01/2024 DD 10/30/14	105.5358 105.5358	49,962.96 49,962.96	343.64 343.64	52,767.90 52,767.90	0.09	2,804.94 2,804.94
10,000.000 T-MOBILE USA INC 87264AAH8 6.125% 01/15/2022 DD 11/21/13	103.1500 103.1500	10,000.00 10,000.00	283.50 283.50	10,315.00 10,315.00	0.02	315.00 315.00
70,000.000 ANDEAVOR 881609AZ4 5.375% 10/01/2022 DD 09/27/12	103.2500 103.2500	71,004.07 71,004.07	940.32 940.32	72,275.00 72,275.00	0.12	1,270.93 1,270.93
25,000.000 THERMO FISHER SCIENTIFIC INC 883556BH4 3.300% 02/15/2022 DD 11/14/14	102.3421 102.3421	24,998.00 24,998.00	312.78 312.78	25,585.52 25,585.52	0.04	587.52 587.52
35,000.000 TIME WARNER CABLE LLC 88732JAL2 6.750% 07/01/2018 DD 06/19/08	102.2165 102.2165	36,069.74 36,069.74	1,181.00 1,181.00	35,775.78 35,775.78	0.06	-293.96 -293.96



Asset and Accrual Detail - By Asset type

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
80,000.000 TOYOTA MOTOR CREDIT CORP 89236TCQ6 2.800% 07/13/2022 DD 07/13/15	101.1823 101.1823	79,865.85 79,865.85	1,047.44 1,047.44	80,945.88 80,945.88	 0.13	1,080.03 1,080.03
170,000.000 TOYOTA AUTO RECEIVABLES 2 B A4 89237CAE1 1.740% 09/15/2020 DD 06/17/15	99.8386 99.8386	169,994.45 169,994.45	135.15 135.15	169,725.64 169,725.64	 0.28	-268.81 -268.81
25,000.000 TREEHOUSE FOODS INC 144A 89469AAC8 6.000% 02/15/2024 DD 01/29/16	104.0000 104.0000	25,000.00 25,000.00	568.57 568.57	26,000.00 26,000.00	 0.04	1,000.00 1,000.00
50,000.000 TUPPERWARE BRANDS CORP 899896AC8 4.750% 06/01/2021 DD 12/01/11	105.4212 105.4212	50,273.41 50,273.41	197.78 197.78	52,710.60 52,710.60	 0.09	2,437.19 2,437.19
70,000.000 TYSON FOODS INC 902494AX1 3.950% 08/15/2024 DD 08/08/14	105.1671 105.1671	70,795.64 70,795.64	1,047.77 1,047.77	73,617.00 73,617.00	 0.12	2,821.36 2,821.36
40,000.000 UDR INC 90265EAG5 4.625% 01/10/2022 DD 01/10/12	106.0605 106.0605	41,533.66 41,533.66	879.95 879.95	42,424.20 42,424.20	 0.07	890.54 890.54
21,865.500 US AIRWAYS 2011-1 CLASS A PASS 903436AA1 7.125% 04/22/2025 DD 06/28/11	114.7780 114.7780	20,979.08 20,979.08	301.67 301.67	25,096.78 25,096.78	 0.04	4,117.70 4,117.70
85,000.000 UNITED RENTALS NORTH AMERICA I 911365BD5 5.500% 07/15/2025 DD 03/26/15	106.0000 106.0000	85,000.00 85,000.00	2,162.10 2,162.10	90,100.00 90,100.00	 0.15	5,100.00 5,100.00
690,000.000 U S TREASURY BOND 912810RX8 3.000% 05/15/2047 DD 05/15/17	105.1367 105.1367	710,351.51 710,351.51	2,687.57 2,687.57	725,443.36 725,443.36	 1.18	15,091.85 15,091.85

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
335,000.000 U S TREASURY NOTE 9128282R0 2.250% 08/15/2027 DD 08/15/17	98.5938 98.5938	334,772.73 334,772.73	2,847.04 2,847.04	330,289.06 330,289.06	0.54	-4,483.67 -4,483.67
975,000.000 U S TREASURY NOTE 912828M80 2.000% 11/30/2022 DD 11/30/15	99.0898 99.0898	967,832.55 967,832.55	1,714.29 1,714.29	966,125.98 966,125.98	1.57	-1,706.57 -1,706.57
1,322,342.100 US TREAS-CPI INFLAT 912828S50 0.125% 07/15/2026 DD 07/15/16	97.7091 97.7091	1,328,537.55 1,328,537.55	763.58 763.58	1,292,048.47 1,292,048.47	2.10	-36,489.08 -36,489.08
620,000.000 U S TREASURY NOTE 912828V72 1.875% 01/31/2022 DD 01/31/17	98.9609 98.9609	619,620.55 619,620.55	4,864.81 4,864.81	613,557.82 613,557.82	1.00	-6,062.73 -6,062.73
255,000.000 U S TREASURY NOTE 912828W89 1.875% 03/31/2022 DD 03/31/17	98.8711 98.8711	255,591.69 255,591.69	1,221.58 1,221.58	252,121.29 252,121.29	0.41	-3,470.40 -3,470.40
1,320,000.000 U S TREASURY NOTE 912828X88 2.375% 05/15/2027 DD 05/15/17	99.7148 99.7148	1,331,740.50 1,331,740.50	4,070.30 4,070.30	1,316,235.94 1,316,235.94	2.14	-15,504.56 -15,504.56
70,000.000 UNITED TECHNOLOGIES CORP 913017BV0 3.100% 06/01/2022 DD 06/01/12	101.8566 101.8566	70,557.83 70,557.83	180.73 180.73	71,299.59 71,299.59	0.12	741.76 741.76
315,000.000 UNIV OF CALIFORNIA CA REVENUES 91412F7Y7 5.770% 05/15/2043 DD 08/27/09	131.1290 131.1290	422,381.80 422,381.80	2,322.50 2,322.50	413,056.35 413,056.35	0.67	-9,325.45 -9,325.45
40,000.000 UNUM GROUP 91529YAM8 3.000% 05/15/2021 DD 05/09/16	100.6983 100.6983	39,941.00 39,941.00	153.41 153.41	40,279.30 40,279.30	0.07	338.30 338.30

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
208,099.370 VSE 2016-A VOI MORTGA A A 144A 918290AA5 2.540% 07/20/2033 DD 09/20/16	99.0992 99.0992	208,077.96 208,077.96	170.52 170.52	206,224.89 206,224.89	0.33	-1,853.07 -1,853.07
25,000.000 VENTAS REALTY LP / VENTAS CAPI 92276MAY1 4.000% 04/30/2019 DD 04/17/12	101.8191 101.8191	24,954.44 24,954.44	172.17 172.17	25,454.77 25,454.77	0.04	500.33 500.33
25,000.000 VENTAS REALTY LP 92277GAG2 4.125% 01/15/2026 DD 07/16/15	104.3686 104.3686	24,843.81 24,843.81	476.30 476.30	26,092.16 26,092.16	0.04	1,248.35 1,248.35
100,000.000 VENTAS REALTY LP 92277GAL1 3.850% 04/01/2027 DD 03/29/17	101.8418 101.8418	99,246.96 99,246.96	962.40 962.40	101,841.85 101,841.85	0.17	2,594.89 2,594.89
125,000.000 VERIZON COMMUNICATIONS INC 92343VEA8 4.500% 08/10/2033 DD 08/10/17	104.8830 104.8830	124,653.26 124,653.26	2,207.88 2,207.88	131,103.71 131,103.71	0.21	6,450.45 6,450.45
185,000.000 VISA INC 92826CAE2 4.150% 12/14/2035 DD 12/14/15	111.0260 111.0260	184,765.23 184,765.23	371.52 371.52	205,398.09 205,398.09	0.33	20,632.86 20,632.86
50,000.000 WP CAREY INC 92936UAE9 4.250% 10/01/2026 DD 09/12/16	102.4266 102.4266	49,860.04 49,860.04	531.02 531.02	51,213.30 51,213.30	0.08	1,353.26 1,353.26
100,000.000 WASHINGTON PRIME GROUP LP 939648AE1 5.950% 08/15/2024 DD 08/04/17	102.1939 102.1939	98,542.00 98,542.00	2,430.90 2,430.90	102,193.88 102,193.88	0.17	3,651.88 3,651.88
50,000.000 WASTE MANAGEMENT INC 94106LBA6 3.125% 03/01/2025 DD 02/26/15	100.7810 100.7810	49,841.12 49,841.12	520.80 520.80	50,390.49 50,390.49	0.08	549.37 549.37

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
95,000.000 WELLS FARGO & CO 94974BFN5 4.125% 08/15/2023 DD 08/15/13	105.4552 105.4552	94,580.66 94,580.66	1,485.27 1,485.27	100,182.44 100,182.44	0.16	5,601.78 5,601.78
130,000.000 WELLS FARGO COMMERC C1 A2 144A 94987MAB7 4.393% 11/15/2043 DD 11/01/10	104.6063 104.6063	143,531.59 143,531.59	475.85 475.85	135,988.23 135,988.23	0.22	-7,543.36 -7,543.36
150,000.000 WELLS FARGO COMMERCIAL C30 A4 94989NBE6 3.664% 09/15/2058 DD 08/01/15	104.0739 104.0739	154,311.88 154,311.88	457.87 457.87	156,110.91 156,110.91	0.25	1,799.03 1,799.03
175,000.000 WELLS FARGO COMMERCIAL LC22 A4 94989TAZ7 3.839% 09/15/2058 DD 09/01/15	105.2785 105.2785	180,122.15 180,122.15	559.86 559.86	184,237.39 184,237.39	0.30	4,115.24 4,115.24
120,000.000 WELLS FARGO COMMERCIAL NXS3 A4 94989VAD1 3.617% 09/15/2057 DD 10/01/15	103.7885 103.7885	123,501.42 123,501.42	361.77 361.77	124,546.25 124,546.25	0.20	1,044.83 1,044.83
225,000.000 WELLS FARGO COMMERCIAL NXS4 A4 94989XBC8 3.718% 12/15/2048 DD 12/01/15	104.4427 104.4427	231,515.56 231,515.56	697.19 697.19	234,996.17 234,996.17	0.38	3,480.61 3,480.61
150,000.000 WELLS FARGO COMMERCIAL M P2 A4 95000AAU1 3.809% 12/15/2048 DD 12/01/15	105.2453 105.2453	154,347.66 154,347.66	476.16 476.16	157,868.01 157,868.01	0.26	3,520.35 3,520.35
70,000.000 WESTERN GAS PARTNERS LP 958254AF1 4.650% 07/01/2026 DD 07/12/16	103.9516 103.9516	69,873.34 69,873.34	1,627.40 1,627.40	72,766.09 72,766.09	0.12	2,892.75 2,892.75
85,000.000 WILLIAMS PARTNERS LP 96950FAQ7 3.900% 01/15/2025 DD 06/27/14	101.9178 101.9178	83,600.18 83,600.18	1,532.70 1,532.70	86,630.16 86,630.16	0.14	3,029.98 3,029.98

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
45,000.000 WINDSTREAM SERVICES LLC / WIND 97381WAN4 7.750% 10/15/2020 DD 10/06/10	84.5000 84.5000	45,657.16 45,657.16	740.94 740.94	38,025.00 38,025.00	0.06	-7,632.16 -7,632.16
200,000.000 WISCONSIN ST GEN FUND ANNUAL A 977100GH3 3.154% 05/01/2027 DD 05/16/17	101.3980 101.3980	200,000.00 200,000.00	1,051.36 1,051.36	202,796.00 202,796.00	0.33	2,796.00 2,796.00
34,888.320 WORLD OMNI AUTOMOBILE LEA A A3 98160VAD3 1.540% 10/15/2018 DD 07/29/15	99.9827 99.9827	34,886.42 34,886.42	24.48 24.48	34,882.27 34,882.27	0.06	-4.15 -4.15
35,000.000 WPX ENERGY INC 98212BAD5 6.000% 01/15/2022 DD 11/14/11	104.5000 104.5000	35,000.00 35,000.00	971.30 971.30	36,575.00 36,575.00	0.06	1,575.00 1,575.00
25,000.000 WYNDHAM WORLDWIDE CORP 98310WAM0 5.100% 10/01/2025 DD 09/15/15	104.8079 104.8079	24,993.49 24,993.49	318.86 318.86	26,201.97 26,201.97	0.04	1,208.48 1,208.48
25,000.000 XEROX CORP 984121CG6 2.750% 03/15/2019 DD 12/06/13	100.0068 100.0068	24,996.65 24,996.65	202.56 202.56	25,001.70 25,001.70	0.04	5.05 5.05
235,000.000 BBCMS 2017-GLKS MO GLKS B 144A 05547WAG3 VAR RT 11/15/2034 DD 11/29/17	100.0158 100.0158	235,000.00 235,000.00	271.99 271.99	235,037.06 235,037.06	0.38	37.06 37.06
70,000.000 COMM 2013-CCRE9 MORTGAG CR9 A4 12625UBF9 VAR RT 07/10/2045 DD 07/01/13	107.1139 107.1139	72,005.25 72,005.25	250.01 250.01	74,979.74 74,979.74	0.12	2,974.49 2,974.49
295,000.000 FHLMC MULTICLASS MTG K063 A2 3137BVZ82 VAR RT 01/25/2027 DD 03/01/17	104.5660 104.5660	303,239.84 303,239.84	843.20 843.20	308,469.70 308,469.70	0.50	5,229.86 5,229.86

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
240,000.000 FHLMC MULTICLASS MTG K064 A2 3137BXQY1 VAR RT 03/25/2027 DD 05/01/17	103.0497 103.0497	246,788.71 246,788.71	644.80 644.80	247,319.26 247,319.26	0.40	530.55 530.55
65,000.000 HEWLETT PACKARD ENTERPRISE CO 42824CAN9 VAR RT 10/15/2022 DD 10/15/16	105.0906 105.0906	64,911.66 64,911.66	607.32 607.32	68,308.91 68,308.91	0.11	3,397.25 3,397.25
50,000.000 JP MORGAN CHASE COMMERC C13 A4 46640JAR8 VAR RT 01/15/2046 DD 07/01/13	105.8365 105.8365	50,480.26 50,480.26	166.47 166.47	52,918.27 52,918.27	0.09	2,438.01 2,438.01
140,000.000 SOFI PROFESSIONAL LOA E B 144A 78470RAD9 VAR RT 07/25/2040 DD 11/22/16	99.3109 99.3109	137,445.42 137,445.42	90.65 90.65	139,035.19 139,035.19	0.23	1,589.77 1,589.77
138,611.810 WF-RBS COMMERCIAL M C2 A4 144A 92935JBC8 VAR RT 02/15/2044 DD 03/01/11	105.9516 105.9516	156,089.12 156,089.12	562.34 562.34	146,861.39 146,861.39	0.24	-9,227.73 -9,227.73
110,000.000 WFRBS COMMERCIAL MO C4 A4 144A 92936CAJ8 VAR RT 06/15/2044 DD 08/01/11	106.8819 106.8819	118,893.89 118,893.89	449.50 449.50	117,570.07 117,570.07	0.19	-1,323.82 -1,323.82
37,760.000 ISHARES IBOXX INVESTMENT GRA 464287242	121.5600 121.5600	4,632,053.18 4,632,053.18	0.00 0.00	4,590,105.60 4,590,105.60	7.45	-41,947.58 -41,947.58
<b>SUBTOTAL UNITED STATES</b>		<b>57,434,041.63</b>	<b>302,171.28</b>	<b>57,287,197.47</b>		<b>-146,844.16</b>
		<b>57,434,041.63</b>	<b>302,171.28</b>	<b>57,287,197.47</b>	<b>93.08</b>	<b>-146,844.16</b>
<b>TOTAL FIXED INCOME SECURITIES U.S. DOLLAR</b>		<b>60,188,373.33</b>	<b>334,652.15</b>	<b>60,109,498.26</b>		<b>-78,875.07</b>
		<b>60,188,373.33</b>	<b>334,652.15</b>	<b>60,109,498.26</b>	<b>97.67</b>	<b>-78,875.07</b>
<b>TOTAL FIXED INCOME SECURITIES</b>		<b>60,188,373.33</b>	<b>334,652.15</b>	<b>60,109,498.26</b>	<b>97.67</b>	<b>-78,875.07</b>
<b>PREFERRED SECURITIES</b>						



Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>U.S. DOLLAR</b>						
<b>UNITED STATES</b>						
245,000.000 HSB GROUP INC	88.3993	204,859.34	1,204.17	216,578.29		11,718.95
40428NAC3 VAR RT 07/15/2027 DD 10/15/97	88.3993	204,859.34	1,204.17	216,578.29	0.35	11,718.95
<b>TOTAL ASSETS - BASE:</b>		<u>61,664,123.00</u>	<u>336,599.45</u>	<u>61,596,966.88</u>	<u>100.07</u>	<u>-67,156.12</u>
<b>NET ASSETS - BASE:</b>				<u>61,933,566.33</u>		



## ACCOUNT STATEMENT

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10/01/2017 through 12/31/2017  
XXXXXX6344  
THE DGI GROWTH FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
618,191.56	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	618,191.56	618,191.56	1	0.00
		<b>618,191.56</b>	<b>618,191.56</b>	<b>1</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
18,025	CUSIP # 00971T101 AKAMAI TECHNOLOGIES INC	1,172,346.00	1,136,124.34	2	0.00
9,090	CUSIP # 016255101 ALIGN TECHNOLOGY INC	2,019,707.10	578,670.99	4	0.00
13,150	CUSIP # 052769106 AUTODESK INC	1,378,514.50	901,831.30	3	0.00
7,125	CUSIP # 163072101 CHEESECAKE FACTORY	343,282.50	337,201.45	1	0.00
5,400	CUSIP # 192422103 COGNEX CORPORATION	330,264.00	215,850.69	1	0.00
8,100	CUSIP # 25659T107 DOLBY LABORATORIES INC	502,200.00	323,858.49	1	0.00
23,475	CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP	2,645,867.25	1,790,898.47	6	0.00
21,875	CUSIP # 297602104 ETHAN ALLAN INTERIORS INC	625,625.00	558,572.12	1	0.00
6,875	CUSIP # 303075105 FACTSET RESEARCH SYSTEMS INC	1,325,225.00	1,076,127.63	3	0.00
47,650	CUSIP # 371901109 GENTEX CORP	998,267.50	746,627.85	2	0.00



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10/01/2017 through 12/31/2017  
XXXXXX6344  
THE DGI GROWTH FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
11,800	CUSIP # 37253A103 GENTHERM INC	374,650.00	419,559.20	1	0.00
15,525	CUSIP # 384109104 GRACO INC	702,040.50	366,882.79	1	0.00
12,725	CUSIP # 461202103 INTUIT INC	2,007,750.50	1,263,470.18	4	0.00
4,821	CUSIP # 46120E602 INTUITIVE SURGICAL INC	1,759,375.74	891,605.25	4	0.00
54,075	CUSIP # 477143101 JETBLUE AIRWAYS CORP	1,208,035.50	999,723.21	3	0.00
21,750	CUSIP # 501797104 L BRANDS INC	1,309,785.00	1,295,583.63	3	0.00
10,400	CUSIP # 515098101 LANDSTAR SYSTEMS INC	1,082,640.00	669,283.27	2	0.00
10,000	CUSIP # 562750109 MANHATTAN ASSOCIATES	495,400.00	438,308.45	1	0.00
3,602	CUSIP # 58471A105 MEDIDATA SOLUTIONS INC	228,258.74	179,992.70	0	0.00
10,425	CUSIP # 595017104 MICROCHIP TECHNOLOGY INC	916,149.00	527,472.69	2	0.00
15,050	CUSIP # 596278101 MIDDLEBY CORP	2,030,997.50	1,698,728.45	4	0.00
15,150	CUSIP # 62855J104 MYRIAD GENETICS INC	520,326.75	420,279.89	1	0.00
15,300	CUSIP # 655664100 NORDSTROM INC	724,914.00	642,959.33	2	0.00
6,800	CUSIP # 704326107 PAYCHEX INC	462,944.00	324,935.61	1	0.00

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THE DGI GROWTH FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
17,125	CUSIP # 727493108 PLANTRONICS INC	862,757.50	802,346.85	2	0.00
27,675	CUSIP # 729132100 PLEXUS CORP	1,680,426.00	1,158,246.12	4	0.00
10,950	CUSIP # 739276103 POWER INTEGRATIONS INC	805,372.50	587,899.47	2	0.00
8,975	CUSIP # 743713109 PROTO LABS INC	924,425.00	433,564.83	2	0.00
4,350	CUSIP # 751212101 RALPH LAUREN CORP	451,051.50	478,821.72	1	2,175.00
17,200	CUSIP # 75606N109 REALPAGE INC	761,960.00	376,776.45	2	0.00
27,950	CUSIP # 83125X103 SLEEP NUMBER CORP	1,050,640.50	723,180.17	2	0.00
74,875	CUSIP # 845467109 SOUTHWESTERN ENERGY CO	417,802.50	536,118.38	1	0.00
19,850	CUSIP # 86800U104 SUPER MICRO COMPUTER INC	415,361.25	539,014.50	1	0.00
6,350	CUSIP # 87157D109 SYNAPTICS INC	253,619.00	467,559.36	1	0.00
19,925	CUSIP # 872275102 TCF FINANCIAL CORP	408,462.50	309,488.47	1	0.00
26,600	CUSIP # 872540109 TJX COMPANIES INC	2,033,836.00	1,464,753.36	4	0.00
5,300	CUSIP # 896945201 TRIPADVISOR INC	182,638.00	303,266.84	0	0.00
17,650	CUSIP # 90347A100 UBIQUITI NETWORKS INC	1,253,503.00	745,870.69	3	0.00

# ACCOUNT STATEMENT

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10/01/2017 through 12/31/2017  
XXXXXX6344  
THE DGI GROWTH FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
24,700	CUSIP # 904311107 UNDER ARMOUR INC CL A	356,421.00	430,570.18	1	0.00
10,225	CUSIP # 917047102 URBAN OUTFITTERS INC	358,488.50	315,842.49	1	0.00
8,650	CUSIP # 92220P105 VARIAN MEDICAL SYSTEMS INC	961,447.50	621,727.97	2	0.00
10,550	CUSIP # 92552V100 VIASAT INC	789,667.50	690,978.31	2	0.00
11,625	CUSIP # V7780T103 ROYAL CARIBBEAN CRUISES LTD	1,386,630.00	772,482.04	3	6,975.00
		<b>40,519,075.83</b>	<b>29,563,056.18</b>	<b>85</b>	<b>9,150.00</b>
	<b>FOREIGN STOCK</b>				
49,050	CUSIP # 683715106 OPEN TEXT CORP	1,749,613.50	1,136,960.58	4	0.00
72,947	CUSIP # 903914208 ULTRA PETROLUEM CORP	660,899.82	974,348.37	1	0.00
33,549	CUSIP # 903914XX2 ULTRA PETROLUEM CORP BACKSTOP SHARES UNREGISTERED, LEGENDED	273,558.55	404,738.55	1	0.00
9,245	CUSIP # G47567105 IHS MARKIT LTD	417,411.75	328,962.82	1	0.00
24,081	CUSIP # G7945M107 SEAGATE TECHNOLOGY PLC	1,007,549.04	932,736.87	2	15,171.03
16,475	CUSIP # H2906T109 GARMIN LTD	981,415.75	740,154.77	2	0.00
3,750	CUSIP # N22717107 CORE LABORATORIES NV	410,812.50	419,026.58	1	0.00

# ACCOUNT STATEMENT

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10/01/2017 through 12/31/2017  
XXXXXX6344  
THE DGI GROWTH FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		5,501,260.91	4,936,928.54	12	15,171.03
	<b>MUTUAL FUNDS - FIXED INCOME</b>				
9,448	CUSIP # 021346101 ALTABA INC	659,942.80	418,003.25	1	0.00
		659,942.80	418,003.25	1	0.00
	<b>COMMON TRUST FUNDS - FIXED INCOME</b>				
113,138.28	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	113,138.28	113,138.28	0	0.00
		113,138.28	113,138.28	0	0.00



## ACCOUNT STATEMENT

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10/01/2017 through 12/31/2017  
XXXXXX7637  
DSM U.S. LARGE CAP GROWTH CIF

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
82,676.03	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	82,676.03	82,676.03	0	0.00
		<b>82,676.03</b>	<b>82,676.03</b>	<b>0</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
36,875	CUSIP # 002824100 ABBOTT LABORATORIES	2,104,456.25	1,768,237.30	3	0.00
21,275	CUSIP # 00724F101 ADOBE SYSTEMS INC	3,728,231.00	2,201,756.72	5	0.00
10,775	CUSIP # 015351109 ALEXION PHARACEUTICALS INC	1,288,582.25	1,339,854.07	2	0.00
4,238	CUSIP # 02079K305 ALPHABET INC	4,464,309.20	3,424,926.54	6	0.00
7,500	CUSIP # 075887109 BECTON DICKINSON AND CO	1,605,450.00	1,461,929.94	2	0.00
26,075	CUSIP # 256746108 DOLLAR TREE INC	2,798,108.25	2,300,259.06	4	0.00
30,950	CUSIP # 30303M102 FACEBOOK INC	5,461,437.00	3,722,151.28	8	0.00
13,775	CUSIP # 485170302 KANSAS CITY SOUTHERN ORD	1,449,405.50	1,258,564.07	2	4,959.00
48,575	CUSIP # 594918104 MICROSOFT CORPORATION	4,155,105.50	3,600,130.91	6	0.00
57,600	CUSIP # 61174X109 MONSTER BEVERAGE CORP	3,645,504.00	2,757,069.28	5	0.00

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10/01/2017 through 12/31/2017  
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DSM U.S. LARGE CAP GROWTH CIF

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
22,975	CUSIP # 70450Y103 PAYPAL HOLDINGS INC	1,691,419.50	1,031,988.06	2	0.00
1,575	CUSIP # 741503403 PRICELINE.COM INC	2,736,940.50	2,324,096.77	4	0.00
9,875	CUSIP # 75886F107 REGENERON PHARMACEUTICALS	3,712,605.00	3,855,178.50	5	0.00
78,275	CUSIP # 808513105 SCHWAB CHARLES CORPORATION	4,020,986.75	3,325,108.27	6	0.00
19,475	CUSIP # 855244109 STARBUCKS CORP	1,118,449.25	1,084,692.54	2	0.00
1,775	CUSIP # 883556102 THERMO FISHER SCIENTIFIC INC	337,037.00	328,717.75	0	266.25
36,200	CUSIP # 92826C839 VISA INC CL A	4,127,524.00	2,914,990.83	6	0.00
9,050	CUSIP # 983134107 WYNN RESORTS LTD	1,525,739.50	975,230.45	2	0.00
55,475	CUSIP # 98978V103 ZOETIS INC	3,996,419.00	3,048,684.48	6	0.00
34,925	CUSIP # G66721104 NORWEGIAN CRUISE LINE HOLDINGS	1,859,756.25	1,912,250.61	3	0.00
23,225	CUSIP # V7780T103 ROYAL CARIBBEAN CRUISES LTD	2,770,278.00	1,999,933.48	4	13,935.00
		<b>58,597,743.70</b>	<b>46,635,750.91</b>	<b>81</b>	<b>19,160.25</b>
	<b>FOREIGN STOCK</b>				
31,550	CUSIP # 01609W102 ALIBABA GROUP HOLDING LIMITED SPONS ADR	5,440,166.50	2,800,531.96	8	0.00

# ACCOUNT STATEMENT

Statement Period  
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10/01/2017 through 12/31/2017  
XXXXXX7637  
DSM U.S. LARGE CAP GROWTH CIF

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
5,600	CUSIP # 13645T100 CANADIAN PACIFIC RAILWAY LTD	1,023,456.00	984,049.55	1	2,464.50
95,125	CUSIP # 88032Q109 TENCENT HOLDINGS LTD UNSPONSORED ADR	4,938,890.00	2,329,265.31	7	0.00
31,225	CUSIP # 891160509 TORONTO-DOMINION BANK	1,829,160.50	1,726,421.82	3	0.00
		<b>13,231,673.00</b>	<b>7,840,268.64</b>	<b>18</b>	<b>2,464.50</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
125,923.01	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	125,923.01	125,923.01	0	0.00
		<b>125,923.01</b>	<b>125,923.01</b>	<b>0</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX5363  
FACETS TARGET RETIREMENT 2020  
FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - EQUITY</b>					
2,173.71	CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM	255,519.61	236,763.14	5	0.00
		<b>255,519.61</b>	<b>236,763.14</b>	<b>5</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
10,068.4	CUSIP # 09257F552 BLACKROCK US TIPS FUND M	102,747.03	100,377.21	2	0.00
169,494.44	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	1,897,495.51	1,825,201.69	36	0.00
369,028.21	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	369,028.21	369,028.21	7	0.00
		<b>2,369,270.75</b>	<b>2,294,607.11</b>	<b>45</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
5,889.02	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	247,450.14	178,098.40	5	0.00
9,567.31	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	470,100.30	339,103.47	9	0.00
9,180	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	971,381.70	755,974.00	18	0.00
37,764.1	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	823,829.47	671,881.72	16	0.00
10,416.05	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	133,033.79	103,878.97	3	0.00
		<b>2,645,795.40</b>	<b>2,048,936.56</b>	<b>50</b>	<b>0.00</b>





## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX5407  
FACETS TARGET RETIREMENT 2030  
FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - EQUITY</b>					
2,029.372	CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM	238,552.68	218,662.99	5	0.00
		<b>238,552.68</b>	<b>218,662.99</b>	<b>5</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
4,719.49	CUSIP # 09257F552 BLACKROCK US TIPS FUND M	48,161.93	46,999.53	1	0.00
109,698.62	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	1,228,079.45	1,178,250.66	25	0.00
245,672.23	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	245,672.23	245,672.23	5	0.00
		<b>1,521,913.61</b>	<b>1,470,922.42</b>	<b>31</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
5,920.21	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	248,760.71	178,583.19	5	0.00
11,113.51	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	546,074.54	398,499.06	11	0.00
11,661.42	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	1,233,953.16	965,823.68	25	0.00
44,748.33	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	976,191.49	794,988.17	20	0.00
11,422.62	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	145,889.70	113,544.05	3	0.00
		<b>3,150,869.60</b>	<b>2,451,438.15</b>	<b>64</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX5443  
FACETS TARGET RETIREMENT 2040  
FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - EQUITY</b>					
997.932	CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM	117,306.91	112,218.58	5	0.00
		117,306.91	112,218.58	5	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
35,493.99	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	397,356.32	383,558.66	17	0.00
70,450.9	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	70,450.90	70,450.90	3	0.00
		467,807.22	454,009.56	20	0.00
<b>COMMON TRUST FUNDS - EQUITY</b>					
3,429.74	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	144,113.90	108,733.67	6	0.00
6,450.76	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	316,965.19	238,028.74	14	0.00
6,359.21	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	672,899.81	531,759.72	29	0.00
24,529.05	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	535,104.88	438,464.41	23	0.00
6,477.94	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	82,736.25	64,492.55	4	0.00
		1,751,820.03	1,381,479.09	75	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX5489  
FACETS TARGET RETIREMENT 2050  
FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - EQUITY</b>					
411.801	CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM	48,407.21	48,734.62	5	0.00
		48,407.21	48,734.62	5	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
7,754.41	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	86,810.86	85,243.56	9	0.00
29,045.89	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	29,045.89	29,045.89	3	0.00
		115,856.75	114,289.45	12	0.00
<b>COMMON TRUST FUNDS - EQUITY</b>					
1,575.1	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	66,183.97	51,246.27	7	0.00
2,965.35	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	145,705.73	116,317.12	15	0.00
2,923.85	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	309,387.19	253,169.67	32	0.00
10,987.97	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	239,704.20	200,856.49	25	0.00
3,055	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	39,018.46	31,160.19	4	0.00
		799,999.55	652,749.74	83	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2776  
FACETS LIFESTYLE AGGRESSIVE FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - EQUITY</b>					
3,250.641	CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM	382,112.85	363,196.61	5	0.00
		<b>382,112.85</b>	<b>363,196.61</b>	<b>5</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
81,609.78	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	913,624.02	879,363.17	12	0.00
228,574.38	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	228,574.38	228,574.38	3	0.00
		<b>1,142,198.40</b>	<b>1,107,937.55</b>	<b>15</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
11,892.65	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	499,716.07	368,097.64	7	0.00
22,711.87	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	1,115,972.72	819,658.85	15	0.00
22,004.13	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	2,328,367.02	1,819,668.68	31	0.00
84,103.88	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	1,834,738.67	1,482,242.10	24	0.00
24,115.9	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	308,008.27	231,480.61	4	0.00
		<b>6,086,802.75</b>	<b>4,721,147.88</b>	<b>80</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2856  
FACETS LIFESTYLE CONSERVATIVE FD

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - EQUITY</b>					
2,685.727	CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM	315,707.21	291,814.60	5	0.00
		<b>315,707.21</b>	<b>291,814.60</b>	<b>5</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
18,662.64	CUSIP # 09257F552 BLACKROCK US TIPS FUND M	190,450.39	185,639.71	3	0.00
283,713.17	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	3,176,177.73	3,057,520.50	49	0.00
648,595.82	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	648,595.82	648,595.82	10	0.00
		<b>4,015,223.94</b>	<b>3,891,756.03</b>	<b>62</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
3,975.45	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	167,044.04	112,542.07	3	0.00
7,274.66	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	357,448.42	242,231.10	6	0.00
7,933.23	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	839,454.73	653,349.57	13	0.00
30,113.27	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	656,925.47	502,846.73	10	0.00
10,281.8	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	131,319.15	103,018.14	2	0.00
		<b>2,152,191.81</b>	<b>1,613,987.61</b>	<b>33</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2810  
FACETS LIFESTYLE MODERATE FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - EQUITY</b>					
3,800.474	CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM	446,745.72	407,977.21	5	0.00
		<b>446,745.72</b>	<b>407,977.21</b>	<b>5</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
17,644.29	CUSIP # 09257F552 BLACKROCK US TIPS FUND M	180,058.23	175,446.84	2	0.00
268,612.04	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	3,007,120.11	2,881,980.36	33	0.00
455,798.63	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	455,798.63	455,798.63	5	0.00
		<b>3,642,976.97</b>	<b>3,513,225.83</b>	<b>40</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
10,593.39	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	445,122.60	313,961.25	5	0.00
17,569.23	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	863,283.44	609,203.77	9	0.00
18,187.8	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	1,924,542.06	1,498,764.96	21	0.00
71,305.51	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	1,555,540.33	1,258,996.75	17	0.00
18,286.48	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	233,554.92	167,485.57	3	0.00
		<b>5,022,043.35</b>	<b>3,848,412.30</b>	<b>55</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX5327  
FACETS TARGET RETIREMENT NOW  
FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>MUTUAL FUNDS - EQUITY</b>					
904.71	CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM	106,348.66	103,414.26	5	0.00
		<b>106,348.66</b>	<b>103,414.26</b>	<b>5</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
6,287.34	CUSIP # 09257F552 BLACKROCK US TIPS FUND M	64,161.68	63,130.07	3	0.00
94,469.83	CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M	1,057,592.68	1,038,461.18	49	0.00
215,870.16	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	215,870.16	215,870.16	10	0.00
		<b>1,337,624.52</b>	<b>1,317,461.41</b>	<b>62</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
1,328.16	CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T	55,807.82	46,918.91	3	0.00
2,409.27	CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	118,382.13	98,173.81	5	0.00
2,641.66	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	279,527.25	236,118.94	13	0.00
9,934.88	CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	216,730.89	187,142.64	10	0.00
3,463.99	CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M	44,242.08	38,164.42	2	0.00
		<b>714,690.17</b>	<b>606,518.72</b>	<b>33</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX1349  
FIRST TRUST TARGET DATE FUND  
2010

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
11,412.56	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	11,412.56	11,412.56	3	0.00
		<b>11,412.56</b>	<b>11,412.56</b>	<b>3</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
9	CUSIP # 001744101 AMN HEALTHCARE SERVICES INC	443.25	356.18	0	0.00
7	CUSIP # 00206R102 AT&T INC	272.16	293.57	0	0.00
21	CUSIP # 002444107 AVX CORP	363.30	289.44	0	0.00
9	CUSIP # 002535300 AARON'S INC	358.65	250.48	0	0.27
5	CUSIP # 007973100 ADVANCED ENERGY INDUSTRIES	337.40	272.90	0	0.00
2	CUSIP # 00817Y108 AETNA INC	360.78	244.59	0	0.00
5	CUSIP # 011659109 ALASKA AIR GROUP INC	367.55	359.66	0	0.00
3	CUSIP # 01748X102 ALLEGiant TRAVEL	464.25	412.42	0	0.00
6	CUSIP # 023608102 AMEREN CORPORATION	353.94	315.17	0	0.00
10	CUSIP # 02376R102 AMERICAN AIRLINES GROUP INC	520.30	464.80	0	0.00



# ACCOUNT STATEMENT

Statement Period  
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10/01/2017 through 12/31/2017  
XXXXXX1349  
FIRST TRUST TARGET DATE FUND  
2010

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
29	CUSIP # 02553E106 AMERICAN EAGLE OUTFITTERS INC	545 . 20	442 . 40	0	0 . 00
5	CUSIP # 03073E105 AMERISOURCEBERGEN CORPORATION	459 . 10	413 . 60	0	0 . 00
1	CUSIP # 036752103 ANTHEM INC	225 . 01	131 . 36	0	0 . 00
8	CUSIP # 038222105 APPLIED MATERIALS INC	408 . 96	254 . 94	0	0 . 00
7	CUSIP # 039483102 ARCHER-DANIELS-MIDLAND CO	280 . 56	319 . 66	0	0 . 00
4	CUSIP # 042735100 ARROW ELECTRONICS	321 . 64	284 . 44	0	0 . 00
4	CUSIP # 049560105 ATMOS ENERGY CORP	343 . 56	259 . 16	0	0 . 00
8	CUSIP # 05329W102 AUTONATION INC	410 . 64	389 . 13	0	0 . 00
5	CUSIP # 053611109 AVERY DENNISON CORP	574 . 30	355 . 85	0	0 . 00
8	CUSIP # 05379B107 AVISTA CORP	411 . 92	317 . 96	0	0 . 00
15	CUSIP # 05566U108 BOFI HOLDING INC	448 . 50	421 . 48	0	0 . 00
5	CUSIP # 071813109 BAXTER INTERNATIONAL INC	323 . 20	221 . 77	0	0 . 80
11	CUSIP # 075896100 BED BATH&BEYOND	241 . 89	407 . 23	0	1 . 65
11	CUSIP # 08160H101 BENCHMARK ELECTRONICS INC	320 . 10	337 . 68	0	0 . 00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX1349  
FIRST TRUST TARGET DATE FUND  
2010

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
2	CUSIP # 084670702 BERKSHIRE HATHAWAY INC CL B	396.44	297.44	0	0.00
10	CUSIP # 084680107 BERKSHIRE HILLS BANCORP INC	366.00	364.63	0	0.00
7	CUSIP # 08579W103 BERRY PLASTICS GROUP INC	410.69	346.15	0	0.00
7	CUSIP # 086516101 BEST BUY INC	479.29	298.62	0	0.00
1	CUSIP # 09062X103 BIOGEN IDEC INC	318.57	288.13	0	0.00
3	CUSIP # 126650100 CVS CAREMARK CORPORATION	217.50	242.76	0	0.00
13	CUSIP # 129500104 CALERES INC	435.24	410.50	0	0.91
4	CUSIP # 147528103 CASEYS GENERAL STORES INC	447.76	464.33	0	0.00
7	CUSIP # 156782104 CERNER CORP	471.73	344.96	0	0.00
7	CUSIP # 163072101 CHEESECAKE FACTORY	337.26	332.23	0	0.00
2	CUSIP # 16359R103 CHEMED CORP	486.04	221.18	0	0.00
37	CUSIP # 168615102 CHICOS FAS INC	326.34	447.77	0	0.00
8	CUSIP # 171340102 CHURCH & DWIGHT CO INC	401.36	361.89	0	0.00
7	CUSIP # 172755100 CIRRUS LOGIC INC	363.02	258.11	0	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX1349  
FIRST TRUST TARGET DATE FUND  
2010

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
4	CUSIP # 192446102 COGNIZANT TECH SOLUTIONS CORP	284 .08	224 .98	0	0 .00
2	CUSIP # 192479103 COHERENT INC	564 .44	273 .42	0	0 .00
6	CUSIP # 198516106 COLUMBIA SPORTSWEAR CO	431 .28	343 .23	0	0 .00
15	CUSIP # 212485106 CONVERGYS CORPORATION	352 .50	371 .26	0	1 .50
9	CUSIP # 219350105 CORNING INC	287 .91	184 .04	0	0 .00
3	CUSIP # 22160K105 COSTCO WHOLESALE CORP	558 .36	450 .65	0	0 .00
3	CUSIP # 233331107 DTE ENERGY CO	328 .38	250 .79	0	2 .65
5	CUSIP # 237194105 DARDEN RESTAURANTS INC	480 .10	379 .41	0	0 .00
21	CUSIP # 242370203 DEAN FOODS CO	242 .76	387 .21	0	0 .00
5	CUSIP # 247361702 DELTA AIR LINES INC	280 .00	248 .08	0	0 .00
32	CUSIP # 252784301 DIAMONDROCK HOSPITALITY COMPANY	361 .28	367 .58	0	4 .00
11	CUSIP # 253393102 DICKS SPORTING GOODS INC	316 .14	420 .66	0	0 .00
5	CUSIP # 254687106 DISNEY WALT	537 .55	524 .72	0	4 .20
7	CUSIP # 256677105 DOLLAR GENERAL CORP	651 .07	502 .14	0	0 .00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX1349  
FIRST TRUST TARGET DATE FUND  
2010

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
4	CUSIP # 258278100 DORMAN PRODUCTS INC	244 .56	291 .16	0	0 .00
4	CUSIP # 26078J100 DOWDUPONT INC	284 .88	229 .50	0	0 .00
5	CUSIP # 26138E109 DR PEPPER SNAPPLE GROUP INC	485 .30	442 .54	0	2 .90
7	CUSIP # 262037104 DRIL QUIP INC	333 .90	408 .20	0	0 .00
3	CUSIP # 26441C204 DUKE ENERGY CORPORATION	252 .33	233 .11	0	0 .00
6	CUSIP # 268948106 EAGLE BANCORP INC	347 .40	323 .93	0	0 .00
5	CUSIP # 26969P108 EAGLE MATERIALS INC	566 .50	499 .28	0	1 .00
6	CUSIP # 278768106 EHOSTAR CORP A	359 .40	307 .51	0	0 .00
5	CUSIP # 285512109 ELECTRONIC ARTS INC	525 .30	360 .02	0	0 .00
5	CUSIP # 29084Q100 EMCOR GROUP INC	408 .75	353 .02	0	0 .00
11	CUSIP # 294628102 EQUITY COMMONWEALTH	335 .61	333 .66	0	0 .00
4	CUSIP # 29476L107 EQUITY RESIDENTIAL	255 .08	253 .22	0	2 .02
3	CUSIP # 29530P102 ERIE INDEMNITY COMPANY CL A	365 .52	292 .02	0	0 .00
5	CUSIP # 30040W108 EVERSOURCE ENERGY	315 .90	267 .28	0	0 .00

# ACCOUNT STATEMENT

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10/01/2017 through 12/31/2017  
XXXXXX1349  
FIRST TRUST TARGET DATE FUND  
2010

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
7	CUSIP # 302130109 EXPEDITORS INTL WASH INC	452 . 83	338 . 78	0	0 . 00
4	CUSIP # 30219G108 EXPRESS SCRIPTS HOLDING CO	298 . 56	277 . 60	0	0 . 00
10	CUSIP # 302941109 FTI CONSULTING	429 . 60	414 . 04	0	0 . 00
8	CUSIP # 31847R102 FIRST AMERICAN FINANCIAL CORP	448 . 32	296 . 73	0	0 . 00
8	CUSIP # 32020R109 FIRST FINANCIAL BANKSHARES INC	360 . 40	356 . 67	0	1 . 52
9	CUSIP # 336433107 FIRST SOLAR INC	607 . 68	381 . 63	0	0 . 00
9	CUSIP # 344849104 FOOT LOCKER INC	421 . 92	501 . 09	0	0 . 00
5	CUSIP # 361448103 GATX CORP	310 . 80	305 . 49	0	0 . 00
14	CUSIP # 36237H101 G-III APPAREL GROUP	516 . 46	412 . 99	0	0 . 00
16	CUSIP # 36467W109 GAMESTOP CORP CL A	287 . 20	409 . 39	0	0 . 00
2	CUSIP # 369550108 GENERAL DYNAMICS CORP	406 . 90	289 . 95	0	0 . 00
8	CUSIP # 37045V100 GENERAL MOTORS CO	327 . 92	280 . 20	0	0 . 00
22	CUSIP # 371901109 GENTEX CORP	460 . 90	370 . 03	0	0 . 00
11	CUSIP # 379577208 GLOBUS MEDICAL INC CL A	452 . 10	262 . 06	0	0 . 00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1	CUSIP # 384637104 GRAHAM HOLDINGS CO	558.35	513.64	0	0.00
9	CUSIP # 404251100 HNI CORP	347.13	442.83	0	0.00
9	CUSIP # 405217100 HAIN CELESTIAL GROUP INC	381.51	356.79	0	0.00
5	CUSIP # 416515104 THE HARTFORD FINANCIAL SERV GRP	281.40	239.65	0	1.25
11	CUSIP # 419870100 HAWAIIAN ELECTRIC INDUSTRIES INC	397.65	362.60	0	0.00
7	CUSIP # 419879101 HAWAIIAN HOLDINGS INC	278.95	249.54	0	0.00
4	CUSIP # 426281101 JACK HENRY & ASSOCIATES INC	467.84	311.87	0	0.00
4	CUSIP # 438516106 HONEYWELL INTERNATIONAL	613.44	463.07	0	0.00
14	CUSIP # 440452100 HORMEL FOODS CORP	509.46	466.63	0	0.00
19	CUSIP # 44107P104 HOST HOTELS & RESORTS INC	377.15	359.95	0	4.75
2	CUSIP # 44930G107 ICU MEDICAL INC	432.00	232.00	0	0.00
4	CUSIP # 451107106 IDACORP INC	365.44	320.74	0	0.00
4	CUSIP # 457187102 INGREDION INC	559.20	498.63	0	2.40
5	CUSIP # 45867G101 INTERDIGITAL INC	380.75	437.35	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
9	CUSIP # 460335201 INTL SPEEDWAY	358.65	337.77	0	0.00
3	CUSIP # 466032109 J&J SNACK FOODS	455.49	387.98	0	1.35
15	CUSIP # 477143101 JETBLUE AIRWAYS CORP	335.10	337.12	0	0.00
21	CUSIP # 501044101 KROGER COMPANY	576.45	606.26	0	0.00
3	CUSIP # 50189K103 LCI INDUSTRIES	390.00	323.33	0	0.00
3	CUSIP # 513847103 LANCASTER COLONY CORP	387.63	425.64	0	0.00
12	CUSIP # 517942108 LASALLE HOTEL PROPERTIES	336.84	365.57	0	5.40
14	CUSIP # 546347105 LOUISIANA PACIFIC	367.64	271.98	0	0.00
42	CUSIP # 55272X102 MFA FINANCIAL INC	332.64	295.39	0	8.40
31	CUSIP # 552848103 MGIC INVESTMENT CORP	437.41	322.18	0	0.00
9	CUSIP # 556269108 STEVEN MADDEN LTD	420.30	319.37	0	0.00
5	CUSIP # 559079207 MAGELLAN HEALTH SERVICES INC	482.75	383.43	0	0.00
3	CUSIP # 56418H100 MANPOWER INC	378.33	272.56	0	0.00
6	CUSIP # 571748102 MARSH & MCLENNAN COS INC	488.34	405.72	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
3	CUSIP # 57778L103 MAXAR TECHNOLOGIES LTD	192 .96	281 .66	0	0 .00
7	CUSIP # 577933104 MAXIMUS INC	501 .06	390 .69	0	0 .00
6	CUSIP # 58502B106 MEDNAX INC	320 .64	376 .19	0	0 .00
1	CUSIP # 608190104 MOHAWK INDUSTRIES INC	275 .90	204 .16	0	0 .00
4	CUSIP # 635017106 NATIONAL BEVERAGE	389 .76	184 .83	0	0 .00
8	CUSIP # 654106103 NIKE INC CLASS B	500 .40	438 .02	0	1 .60
1	CUSIP # 666807102 NORTHROP GRUMMAN CORP	306 .91	215 .06	0	0 .00
4	CUSIP # 679580100 OLD DOMINION FREIGHT LINES INC	526 .20	262 .50	0	0 .00
26	CUSIP # 684060106 ORANGE SPON ADR	452 .40	396 .67	0	0 .00
5	CUSIP # 690742101 OWENS CORNING	459 .70	259 .45	0	1 .05
3	CUSIP # 693656100 PVH CORP	411 .63	272 .73	0	0 .00
9	CUSIP # 704326107 PAYCHEX INC	612 .72	492 .50	0	0 .00
4	CUSIP # 723484101 PINNACLE WEST CAPITAL CORPORATION	340 .72	267 .43	0	0 .00
5	CUSIP # 739276103 POWER INTEGRATIONS INC	367 .75	337 .15	0	0 .00



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
5	CUSIP # 74164M108 PRIMERICA INC	507.75	283.75	0	0.00
3	CUSIP # 744320102 PRUDENTIAL FINANCIAL INC	344.94	312.16	0	0.00
6	CUSIP # 744573106 PUBLIC SERVICE ENTERPRISE GROUP INC	309.00	243.04	0	0.00
2	CUSIP # 74460D109 PUBLIC STORAGE INC	418.00	435.24	0	0.00
3	CUSIP # 755111507 RAYTHEON COMPANY	563.55	397.93	0	0.00
9	CUSIP # 770323103 ROBERT HALF INTERNATIONAL INC	499.86	363.27	0	0.00
10	CUSIP # 775711104 ROLLINS INC	465.30	296.38	0	0.00
8	CUSIP # 778296103 ROSS STORES INC	642.00	480.17	0	0.00
10	CUSIP # 783859101 S & T BANCORP INC	398.10	383.65	0	0.00
3	CUSIP # 800013104 SANDERSON FARMS INC	416.34	246.18	0	0.00
9	CUSIP # 801056102 SANMINA CORPORATION	297.00	223.59	0	0.00
5	CUSIP # 810186106 SCOTTS MIRACLE GRO CO	534.95	462.71	0	0.00
2	CUSIP # 816851109 SEMPRA ENERGY	213.84	201.82	0	1.65
8	CUSIP # 829073105 SIMPSON MANUFACTURING CO INC	459.28	353.92	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
12	CUSIP # 830566105 SKECHERS USA INC	454 .08	276 .92	0	0 .00
10	CUSIP # 830879102 SKYWEST INC	531 .00	369 .27	0	0 .80
4	CUSIP # 83088M102 SKYWORKS SOLUTIONS INC	379 .80	299 .57	0	0 .00
8	CUSIP # 835495102 SONOCO PRODUCTS	425 .12	425 .68	0	0 .00
8	CUSIP # 844741108 SOUTHWEST AIRLINES	523 .60	334 .33	0	1 .00
3	CUSIP # 84763R101 SPECTRUM BRANDS HOLDINGS INC	337 .20	361 .77	0	0 .00
7	CUSIP # 848577102 SPIRIT AIRLINES INC	313 .95	374 .20	0	0 .00
15	CUSIP # 85208M102 SPROUTS FARMERS MARKET INC	365 .25	292 .59	0	0 .00
25	CUSIP # 858155203 STEELCASE INC CL A	380 .00	419 .42	0	3 .19
19	CUSIP # 866082100 SUMMIT HOTEL PROPERTIES INC	289 .37	303 .56	0	0 .00
22	CUSIP # 867892101 SUNSTONE HOTEL INVESTORS INC	363 .66	337 .54	0	12 .76
14	CUSIP # 86800U104 SUPER MICRO COMPUTER INC	292 .95	381 .72	0	0 .00
10	CUSIP # 871829107 SYSCO CORPORATION	607 .30	547 .33	0	0 .00
22	CUSIP # 872275102 TCF FINANCIAL CORP	451 .00	414 .02	0	0 .00

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9	CUSIP # 87612E106 TARGET CORPORATION	587 .25	606 .68	0	0 .00
3	CUSIP # 878237106 TECH DATA CORPORATION	293 .91	193 .04	0	0 .00
3	CUSIP # 879360105 TELEDYNE TECHNOLOGIES INC	543 .45	287 .79	0	0 .00
6	CUSIP # 882508104 TEXAS INSTRUMENTS INC	626 .64	440 .74	0	0 .00
10	CUSIP # 890516107 TOOTSIE ROLL INDUSTRIES INC	364 .00	342 .28	0	0 .90
6	CUSIP # 891092108 TORO COMPANY	391 .38	289 .68	0	1 .20
2	CUSIP # 89417E109 TRAVELERS COS INC	271 .28	230 .56	0	0 .00
4	CUSIP # 902494103 TYSON FOODS INC CL A	324 .28	233 .80	0	0 .00
5	CUSIP # 902973304 US BANCORP	267 .90	256 .56	0	1 .50
2	CUSIP # 90384S303 ULTA SALON COSMETICS & FRAGR	447 .32	365 .00	0	0 .00
2	CUSIP # 904708104 UNIFIRST CORP	329 .80	252 .85	0	0 .08
4	CUSIP # 910047109 UNITED AIRLINES	269 .60	183 .99	0	0 .00
10	CUSIP # 911163103 UNITED NATURAL FOODS INC	492 .70	425 .49	0	0 .00
9	CUSIP # 911684108 US CELLULAR	338 .67	352 .58	0	0 .00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
3	CUSIP # 91324P102 UNITEDHEALTH GROUP INC	661 . 38	481 . 47	0	0 . 00
12	CUSIP # 913543104 UNIVERSAL FOREST PRODUCTS INC	451 . 44	301 . 74	0	0 . 00
19	CUSIP # 917047102 URBAN OUTFITTERS INC	666 . 14	500 . 95	0	0 . 00
4	CUSIP # 91913Y100 VALERO ENERGY CORPORATION	367 . 64	217 . 39	0	0 . 00
11	CUSIP # 92343V104 VERIZON COMMUNICATIONS	582 . 23	588 . 40	0	0 . 00
4	CUSIP # 928563402 VMWARE INC CL A	501 . 28	345 . 02	0	0 . 00
4	CUSIP # 931142103 WAL-MART STORES INC	395 . 00	272 . 54	0	2 . 04
7	CUSIP # 948849104 WEIS MARKETS INC	289 . 73	329 . 79	0	0 . 00
12	CUSIP # 950755108 WERNER ENTERPRISES INC	463 . 80	315 . 40	0	0 . 84
7	CUSIP # 981811102 WORTHINGTON INDUSTRIES INC	308 . 42	330 . 15	0	0 . 00
6	CUSIP # 98389B100 XCEL ENERGY INC	288 . 66	231 . 05	0	2 . 16
		<b>70 , 815 . 95</b>	<b>59 , 799 . 14</b>	<b>16</b>	<b>77 . 74</b>
<b>FOREIGN STOCK</b>					
15	CUSIP # 054536107 AXA S.A. (ADR)	444 . 98	382 . 79	0	0 . 00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
6	CUSIP # 063671101 BANK OF MONTREAL	480 . 12	359 . 12	0	0 . 00
12	CUSIP # 072730302 BAYER AG	373 . 08	319 . 71	0	0 . 00
4	CUSIP # 110448107 BRITISH AMERICAN TOBACCO PLC	267 . 96	338 . 80	0	2 . 32
5	CUSIP # 136375102 CANADIAN NATIONAL RAILWAY CO	412 . 50	305 . 79	0	0 . 00
12	CUSIP # 138006309 CANON INC SPONS ADR	448 . 80	361 . 18	0	0 . 00
10	CUSIP # 210771200 CONTINENTAL AG SPONSORED ADR	538 . 80	404 . 54	0	0 . 00
23	CUSIP # 251566105 DEUTSCHE TELEKOM	406 . 20	392 . 76	0	0 . 00
79	CUSIP # 29265W207 ENEL SPA	482 . 69	344 . 68	0	0 . 00
15	CUSIP # 438128308 HONDA MOTORS LTD ADR	511 . 20	466 . 21	0	0 . 00
10	CUSIP # 502117203 L'OREAL UNSPONSORED ADR	442 . 80	366 . 42	0	0 . 00
8	CUSIP # 502441306 LVMH MOET HENNESSY UNSPONSORED ADR	469 . 60	299 . 48	0	0 . 00
18	CUSIP # 62942M201 NTT DOCOMO INC SPONS ADR	427 . 86	399 . 47	0	0 . 00
5	CUSIP # 641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE	429 . 85	376 . 64	0	0 . 00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
10	CUSIP # 654445303 NINTENDO CO LTD UNSPONSORED ADR	450 . 70	260 . 66	0	0 . 00
9	CUSIP # 654624105 NIPPON TELEPHONE & TELEGRAPH	425 . 16	364 . 86	0	0 . 00
21	CUSIP # 654744408 NISSAN MOTOR CO LTD SPONS ADR	417 . 90	423 . 25	0	0 . 00
10	CUSIP # 670100205 NOVO-NORDISK SA SPONS ADR	536 . 70	432 . 35	0	0 . 00
8	CUSIP # 780259206 ROYAL DUTCH SHELL PLC CL A - SPONS ADR	533 . 68	444 . 90	0	0 . 00
9	CUSIP # 80105N105 SANOFI-AVENTIS ADR	387 . 00	368 . 05	0	0 . 00
38	CUSIP # 83364L109 SOCIETE GENERALE SPONS ADR	393 . 68	385 . 68	0	0 . 00
18	CUSIP # 870886108 SWISS RE AG LTD SPONSORED ADR	420 . 84	420 . 21	0	0 . 00
25	CUSIP # 87969N204 TELSTRA CORP ADR	353 . 75	487 . 70	0	0 . 00
10	CUSIP # 889094108 TOKIO MARINE HOLDINGS ADR	457 . 50	414 . 10	0	0 . 00
8	CUSIP # 891160509 TORONTO-DOMINION BANK	468 . 64	353 . 39	0	0 . 00
8	CUSIP # 89151E109 TOTAL SA SPON ADR	442 . 24	406 . 76	0	4 . 95
4	CUSIP # 892331307 TOYOTA MOTORS CORP ADR	508 . 68	450 . 69	0	0 . 00
3	CUSIP # G1151C101 ACCENTURE PLC	459 . 27	344 . 42	0	0 . 00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
5	CUSIP # G29183103 EATON CORP PLC	395 .05	340 .20	0	0 .00
5	CUSIP # N53745100 LYONDELLBASELL INDUSTRIES NV	551 .60	425 .06	0	0 .00
		<b>13,338 .83</b>	<b>11,439 .87</b>	<b>3</b>	<b>7 .27</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
539	CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND	61,489 .12	61,456 .41	14	0 .00
278	CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	33,793 .68	32,941 .16	8	0 .00
138	CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	14,568 .66	15,083 .64	3	0 .00
454	CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND	48,391 .86	49,367 .38	11	0 .00
267	CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	29,159 .07	29,061 .35	7	0 .00
341	CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	35,648 .14	35,870 .03	8	0 .00
546	CUSIP # 46431W507 ISHARES SHORT MATURITY BOND ETF	27,365 .52	27,431 .85	6	0 .00
1,551	CUSIP # 73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	35,735 .04	36,194 .47	8	0 .00
573	CUSIP # 73936T573 POWERSHARES EMERGING MKTS SOVEREIGN DEBT	16,926 .42	16,378 .63	4	0 .00

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607	CUSIP # 78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	17,257.01	16,009.75	4	0.00
490	CUSIP # 97717W471 WISDOMTREE BLOOMBERG US DOLLAR BULLISH FUND	12,686.10	13,174.46	3	0.00
		<b>333,020.62</b>	<b>332,969.13</b>	<b>76</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
36	CUSIP # 78463V107 SPDR GOLD TRUST	4,451.40	4,396.76	1	0.00
97	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	4,453.27	3,499.90	1	0.00
		<b>8,904.67</b>	<b>7,896.66</b>	<b>2</b>	<b>0.00</b>





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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
11,412.56	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	11,412.56	11,412.56	3	0.00
		<b>11,412.56</b>	<b>11,412.56</b>	<b>3</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
9	CUSIP # 001744101 AMN HEALTHCARE SERVICES INC	443.25	356.18	0	0.00
7	CUSIP # 00206R102 AT&T INC	272.16	293.57	0	0.00
21	CUSIP # 002444107 AVX CORP	363.30	289.44	0	0.00
9	CUSIP # 002535300 AARON'S INC	358.65	250.48	0	0.27
5	CUSIP # 007973100 ADVANCED ENERGY INDUSTRIES	337.40	272.90	0	0.00
2	CUSIP # 00817Y108 AETNA INC	360.78	244.59	0	0.00
5	CUSIP # 011659109 ALASKA AIR GROUP INC	367.55	359.66	0	0.00
3	CUSIP # 01748X102 ALLEGiant TRAVEL	464.25	412.42	0	0.00
6	CUSIP # 023608102 AMEREN CORPORATION	353.94	315.17	0	0.00
10	CUSIP # 02376R102 AMERICAN AIRLINES GROUP INC	520.30	464.80	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
29	CUSIP # 02553E106 AMERICAN EAGLE OUTFITTERS INC	545 . 20	442 . 40	0	0 . 00
5	CUSIP # 03073E105 AMERISOURCEBERGEN CORPORATION	459 . 10	413 . 60	0	0 . 00
1	CUSIP # 036752103 ANTHEM INC	225 . 01	131 . 36	0	0 . 00
8	CUSIP # 038222105 APPLIED MATERIALS INC	408 . 96	254 . 94	0	0 . 00
7	CUSIP # 039483102 ARCHER-DANIELS-MIDLAND CO	280 . 56	319 . 66	0	0 . 00
4	CUSIP # 042735100 ARROW ELECTRONICS	321 . 64	284 . 44	0	0 . 00
4	CUSIP # 049560105 ATMOS ENERGY CORP	343 . 56	259 . 16	0	0 . 00
8	CUSIP # 05329W102 AUTONATION INC	410 . 64	389 . 13	0	0 . 00
5	CUSIP # 053611109 AVERY DENNISON CORP	574 . 30	355 . 85	0	0 . 00
8	CUSIP # 05379B107 AVISTA CORP	411 . 92	317 . 96	0	0 . 00
15	CUSIP # 05566U108 BOFI HOLDING INC	448 . 50	421 . 48	0	0 . 00
5	CUSIP # 071813109 BAXTER INTERNATIONAL INC	323 . 20	221 . 77	0	0 . 80
11	CUSIP # 075896100 BED BATH&BEYOND	241 . 89	407 . 23	0	1 . 65
11	CUSIP # 08160H101 BENCHMARK ELECTRONICS INC	320 . 10	337 . 68	0	0 . 00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
2	CUSIP # 084670702 BERKSHIRE HATHAWAY INC CL B	396.44	297.44	0	0.00
10	CUSIP # 084680107 BERKSHIRE HILLS BANCORP INC	366.00	364.63	0	0.00
7	CUSIP # 08579W103 BERRY PLASTICS GROUP INC	410.69	346.15	0	0.00
7	CUSIP # 086516101 BEST BUY INC	479.29	298.62	0	0.00
1	CUSIP # 09062X103 BIOGEN IDEC INC	318.57	288.13	0	0.00
3	CUSIP # 126650100 CVS CAREMARK CORPORATION	217.50	242.76	0	0.00
13	CUSIP # 129500104 CALERES INC	435.24	410.50	0	0.91
4	CUSIP # 147528103 CASEYS GENERAL STORES INC	447.76	464.33	0	0.00
7	CUSIP # 156782104 CERNER CORP	471.73	344.96	0	0.00
7	CUSIP # 163072101 CHEESECAKE FACTORY	337.26	332.23	0	0.00
2	CUSIP # 16359R103 CHEMED CORP	486.04	221.18	0	0.00
37	CUSIP # 168615102 CHICOS FAS INC	326.34	447.77	0	0.00
8	CUSIP # 171340102 CHURCH & DWIGHT CO INC	401.36	361.89	0	0.00
7	CUSIP # 172755100 CIRRUS LOGIC INC	363.02	258.11	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
4	CUSIP # 192446102 COGNIZANT TECH SOLUTIONS CORP	284 .08	224 .98	0	0 .00
2	CUSIP # 192479103 COHERENT INC	564 .44	273 .42	0	0 .00
6	CUSIP # 198516106 COLUMBIA SPORTSWEAR CO	431 .28	343 .23	0	0 .00
15	CUSIP # 212485106 CONVERGYS CORPORATION	352 .50	371 .26	0	1 .50
9	CUSIP # 219350105 CORNING INC	287 .91	184 .04	0	0 .00
3	CUSIP # 22160K105 COSTCO WHOLESALE CORP	558 .36	450 .65	0	0 .00
3	CUSIP # 233331107 DTE ENERGY CO	328 .38	250 .79	0	2 .65
5	CUSIP # 237194105 DARDEN RESTAURANTS INC	480 .10	379 .41	0	0 .00
21	CUSIP # 242370203 DEAN FOODS CO	242 .76	387 .21	0	0 .00
5	CUSIP # 247361702 DELTA AIR LINES INC	280 .00	248 .08	0	0 .00
32	CUSIP # 252784301 DIAMONDROCK HOSPITALITY COMPANY	361 .28	367 .58	0	4 .00
11	CUSIP # 253393102 DICKS SPORTING GOODS INC	316 .14	420 .66	0	0 .00
5	CUSIP # 254687106 DISNEY WALT	537 .55	524 .72	0	4 .20
7	CUSIP # 256677105 DOLLAR GENERAL CORP	651 .07	502 .14	0	0 .00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
4	CUSIP # 258278100 DORMAN PRODUCTS INC	244 .56	291 .16	0	0 .00
4	CUSIP # 26078J100 DOWDUPONT INC	284 .88	229 .50	0	0 .00
5	CUSIP # 26138E109 DR PEPPER SNAPPLE GROUP INC	485 .30	442 .54	0	2 .90
7	CUSIP # 262037104 DRIL QUIP INC	333 .90	408 .20	0	0 .00
3	CUSIP # 26441C204 DUKE ENERGY CORPORATION	252 .33	233 .11	0	0 .00
6	CUSIP # 268948106 EAGLE BANCORP INC	347 .40	323 .93	0	0 .00
5	CUSIP # 26969P108 EAGLE MATERIALS INC	566 .50	499 .28	0	1 .00
6	CUSIP # 278768106 EHOSTAR CORP A	359 .40	307 .51	0	0 .00
5	CUSIP # 285512109 ELECTRONIC ARTS INC	525 .30	360 .02	0	0 .00
5	CUSIP # 29084Q100 EMCOR GROUP INC	408 .75	353 .02	0	0 .00
11	CUSIP # 294628102 EQUITY COMMONWEALTH	335 .61	333 .66	0	0 .00
4	CUSIP # 29476L107 EQUITY RESIDENTIAL	255 .08	253 .22	0	2 .02
3	CUSIP # 29530P102 ERIE INDEMNITY COMPANY CL A	365 .52	292 .02	0	0 .00
5	CUSIP # 30040W108 EVERSOURCE ENERGY	315 .90	267 .28	0	0 .00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
7	CUSIP # 302130109 EXPEDITORS INTL WASH INC	452 . 83	338 . 78	0	0 . 00
4	CUSIP # 30219G108 EXPRESS SCRIPTS HOLDING CO	298 . 56	277 . 60	0	0 . 00
10	CUSIP # 302941109 FTI CONSULTING	429 . 60	414 . 04	0	0 . 00
8	CUSIP # 31847R102 FIRST AMERICAN FINANCIAL CORP	448 . 32	296 . 73	0	0 . 00
8	CUSIP # 32020R109 FIRST FINANCIAL BANKSHARES INC	360 . 40	356 . 67	0	1 . 52
9	CUSIP # 336433107 FIRST SOLAR INC	607 . 68	381 . 63	0	0 . 00
9	CUSIP # 344849104 FOOT LOCKER INC	421 . 92	501 . 09	0	0 . 00
5	CUSIP # 361448103 GATX CORP	310 . 80	305 . 49	0	0 . 00
14	CUSIP # 36237H101 G-III APPAREL GROUP	516 . 46	412 . 99	0	0 . 00
16	CUSIP # 36467W109 GAMESTOP CORP CL A	287 . 20	409 . 39	0	0 . 00
2	CUSIP # 369550108 GENERAL DYNAMICS CORP	406 . 90	289 . 95	0	0 . 00
8	CUSIP # 37045V100 GENERAL MOTORS CO	327 . 92	280 . 20	0	0 . 00
22	CUSIP # 371901109 GENTEX CORP	460 . 90	370 . 03	0	0 . 00
11	CUSIP # 379577208 GLOBUS MEDICAL INC CL A	452 . 10	262 . 06	0	0 . 00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1	CUSIP # 384637104 GRAHAM HOLDINGS CO	558.35	513.64	0	0.00
9	CUSIP # 404251100 HNI CORP	347.13	442.83	0	0.00
9	CUSIP # 405217100 HAIN CELESTIAL GROUP INC	381.51	356.79	0	0.00
5	CUSIP # 416515104 THE HARTFORD FINANCIAL SERV GRP	281.40	239.65	0	1.25
11	CUSIP # 419870100 HAWAIIAN ELECTRIC INDUSTRIES INC	397.65	362.60	0	0.00
7	CUSIP # 419879101 HAWAIIAN HOLDINGS INC	278.95	249.54	0	0.00
4	CUSIP # 426281101 JACK HENRY & ASSOCIATES INC	467.84	311.87	0	0.00
4	CUSIP # 438516106 HONEYWELL INTERNATIONAL	613.44	463.07	0	0.00
14	CUSIP # 440452100 HORMEL FOODS CORP	509.46	466.63	0	0.00
19	CUSIP # 44107P104 HOST HOTELS & RESORTS INC	377.15	359.95	0	4.75
2	CUSIP # 44930G107 ICU MEDICAL INC	432.00	232.00	0	0.00
4	CUSIP # 451107106 IDACORP INC	365.44	320.74	0	0.00
4	CUSIP # 457187102 INGREDION INC	559.20	498.63	0	2.40
5	CUSIP # 45867G101 INTERDIGITAL INC	380.75	437.35	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
9	CUSIP # 460335201 INTL SPEEDWAY	358.65	337.77	0	0.00
3	CUSIP # 466032109 J&J SNACK FOODS	455.49	387.98	0	1.35
15	CUSIP # 477143101 JETBLUE AIRWAYS CORP	335.10	337.12	0	0.00
21	CUSIP # 501044101 KROGER COMPANY	576.45	606.26	0	0.00
3	CUSIP # 50189K103 LCI INDUSTRIES	390.00	323.33	0	0.00
3	CUSIP # 513847103 LANCASTER COLONY CORP	387.63	425.64	0	0.00
12	CUSIP # 517942108 LASALLE HOTEL PROPERTIES	336.84	365.57	0	5.40
14	CUSIP # 546347105 LOUISIANA PACIFIC	367.64	271.98	0	0.00
42	CUSIP # 55272X102 MFA FINANCIAL INC	332.64	295.39	0	8.40
31	CUSIP # 552848103 MGIC INVESTMENT CORP	437.41	322.18	0	0.00
9	CUSIP # 556269108 STEVEN MADDEN LTD	420.30	319.37	0	0.00
5	CUSIP # 559079207 MAGELLAN HEALTH SERVICES INC	482.75	383.43	0	0.00
3	CUSIP # 56418H100 MANPOWER INC	378.33	272.56	0	0.00
6	CUSIP # 571748102 MARSH & MCLENNAN COS INC	488.34	405.72	0	0.00



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
3	CUSIP # 57778L103 MAXAR TECHNOLOGIES LTD	192 .96	281 .66	0	0 .00
7	CUSIP # 577933104 MAXIMUS INC	501 .06	390 .69	0	0 .00
6	CUSIP # 58502B106 MEDNAX INC	320 .64	376 .19	0	0 .00
1	CUSIP # 608190104 MOHAWK INDUSTRIES INC	275 .90	204 .16	0	0 .00
4	CUSIP # 635017106 NATIONAL BEVERAGE	389 .76	184 .83	0	0 .00
8	CUSIP # 654106103 NIKE INC CLASS B	500 .40	438 .02	0	1 .60
1	CUSIP # 666807102 NORTHROP GRUMMAN CORP	306 .91	215 .06	0	0 .00
4	CUSIP # 679580100 OLD DOMINION FREIGHT LINES INC	526 .20	262 .50	0	0 .00
26	CUSIP # 684060106 ORANGE SPON ADR	452 .40	396 .67	0	0 .00
5	CUSIP # 690742101 OWENS CORNING	459 .70	259 .45	0	1 .05
3	CUSIP # 693656100 PVH CORP	411 .63	272 .73	0	0 .00
9	CUSIP # 704326107 PAYCHEX INC	612 .72	492 .50	0	0 .00
4	CUSIP # 723484101 PINNACLE WEST CAPITAL CORPORATION	340 .72	267 .43	0	0 .00
5	CUSIP # 739276103 POWER INTEGRATIONS INC	367 .75	337 .15	0	0 .00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
5	CUSIP # 74164M108 PRIMERICA INC	507.75	283.75	0	0.00
3	CUSIP # 744320102 PRUDENTIAL FINANCIAL INC	344.94	312.16	0	0.00
6	CUSIP # 744573106 PUBLIC SERVICE ENTERPRISE GROUP INC	309.00	243.04	0	0.00
2	CUSIP # 74460D109 PUBLIC STORAGE INC	418.00	435.24	0	0.00
3	CUSIP # 755111507 RAYTHEON COMPANY	563.55	397.93	0	0.00
9	CUSIP # 770323103 ROBERT HALF INTERNATIONAL INC	499.86	363.27	0	0.00
10	CUSIP # 775711104 ROLLINS INC	465.30	296.38	0	0.00
8	CUSIP # 778296103 ROSS STORES INC	642.00	480.17	0	0.00
10	CUSIP # 783859101 S & T BANCORP INC	398.10	383.65	0	0.00
3	CUSIP # 800013104 SANDERSON FARMS INC	416.34	246.18	0	0.00
9	CUSIP # 801056102 SANMINA CORPORATION	297.00	223.59	0	0.00
5	CUSIP # 810186106 SCOTTS MIRACLE GRO CO	534.95	462.71	0	0.00
2	CUSIP # 816851109 SEMPRA ENERGY	213.84	201.82	0	1.65
8	CUSIP # 829073105 SIMPSON MANUFACTURING CO INC	459.28	353.92	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
12	CUSIP # 830566105 SKECHERS USA INC	454 .08	276 .92	0	0 .00
10	CUSIP # 830879102 SKYWEST INC	531 .00	369 .27	0	0 .80
4	CUSIP # 83088M102 SKYWORKS SOLUTIONS INC	379 .80	299 .57	0	0 .00
8	CUSIP # 835495102 SONOCO PRODUCTS	425 .12	425 .68	0	0 .00
8	CUSIP # 844741108 SOUTHWEST AIRLINES	523 .60	334 .33	0	1 .00
3	CUSIP # 84763R101 SPECTRUM BRANDS HOLDINGS INC	337 .20	361 .77	0	0 .00
7	CUSIP # 848577102 SPIRIT AIRLINES INC	313 .95	374 .20	0	0 .00
15	CUSIP # 85208M102 SPROUTS FARMERS MARKET INC	365 .25	292 .59	0	0 .00
25	CUSIP # 858155203 STEELCASE INC CL A	380 .00	419 .42	0	3 .19
19	CUSIP # 866082100 SUMMIT HOTEL PROPERTIES INC	289 .37	303 .56	0	0 .00
22	CUSIP # 867892101 SUNSTONE HOTEL INVESTORS INC	363 .66	337 .54	0	12 .76
14	CUSIP # 86800U104 SUPER MICRO COMPUTER INC	292 .95	381 .72	0	0 .00
10	CUSIP # 871829107 SYSCO CORPORATION	607 .30	547 .33	0	0 .00
22	CUSIP # 872275102 TCF FINANCIAL CORP	451 .00	414 .02	0	0 .00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
9	CUSIP # 87612E106 TARGET CORPORATION	587 .25	606 .68	0	0 .00
3	CUSIP # 878237106 TECH DATA CORPORATION	293 .91	193 .04	0	0 .00
3	CUSIP # 879360105 TELEDYNE TECHNOLOGIES INC	543 .45	287 .79	0	0 .00
6	CUSIP # 882508104 TEXAS INSTRUMENTS INC	626 .64	440 .74	0	0 .00
10	CUSIP # 890516107 TOOTSIE ROLL INDUSTRIES INC	364 .00	342 .28	0	0 .90
6	CUSIP # 891092108 TORO COMPANY	391 .38	289 .68	0	1 .20
2	CUSIP # 89417E109 TRAVELERS COS INC	271 .28	230 .56	0	0 .00
4	CUSIP # 902494103 TYSON FOODS INC CL A	324 .28	233 .80	0	0 .00
5	CUSIP # 902973304 US BANCORP	267 .90	256 .56	0	1 .50
2	CUSIP # 90384S303 ULTA SALON COSMETICS & FRAGR	447 .32	365 .00	0	0 .00
2	CUSIP # 904708104 UNIFIRST CORP	329 .80	252 .85	0	0 .08
4	CUSIP # 910047109 UNITED AIRLINES	269 .60	183 .99	0	0 .00
10	CUSIP # 911163103 UNITED NATURAL FOODS INC	492 .70	425 .49	0	0 .00
9	CUSIP # 911684108 US CELLULAR	338 .67	352 .58	0	0 .00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
3	CUSIP # 91324P102 UNITEDHEALTH GROUP INC	661 . 38	481 . 47	0	0 . 00
12	CUSIP # 913543104 UNIVERSAL FOREST PRODUCTS INC	451 . 44	301 . 74	0	0 . 00
19	CUSIP # 917047102 URBAN OUTFITTERS INC	666 . 14	500 . 95	0	0 . 00
4	CUSIP # 91913Y100 VALERO ENERGY CORPORATION	367 . 64	217 . 39	0	0 . 00
11	CUSIP # 92343V104 VERIZON COMMUNICATIONS	582 . 23	588 . 40	0	0 . 00
4	CUSIP # 928563402 VMWARE INC CL A	501 . 28	345 . 02	0	0 . 00
4	CUSIP # 931142103 WAL-MART STORES INC	395 . 00	272 . 54	0	2 . 04
7	CUSIP # 948849104 WEIS MARKETS INC	289 . 73	329 . 79	0	0 . 00
12	CUSIP # 950755108 WERNER ENTERPRISES INC	463 . 80	315 . 40	0	0 . 84
7	CUSIP # 981811102 WORTHINGTON INDUSTRIES INC	308 . 42	330 . 15	0	0 . 00
6	CUSIP # 98389B100 XCEL ENERGY INC	288 . 66	231 . 05	0	2 . 16
		<b>70 , 815 . 95</b>	<b>59 , 799 . 14</b>	<b>16</b>	<b>77 . 74</b>
<b>FOREIGN STOCK</b>					
15	CUSIP # 054536107 AXA S.A. (ADR)	444 . 98	382 . 79	0	0 . 00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
6	CUSIP # 063671101 BANK OF MONTREAL	480 . 12	359 . 12	0	0 . 00
12	CUSIP # 072730302 BAYER AG	373 . 08	319 . 71	0	0 . 00
4	CUSIP # 110448107 BRITISH AMERICAN TOBACCO PLC	267 . 96	338 . 80	0	2 . 32
5	CUSIP # 136375102 CANADIAN NATIONAL RAILWAY CO	412 . 50	305 . 79	0	0 . 00
12	CUSIP # 138006309 CANON INC SPONS ADR	448 . 80	361 . 18	0	0 . 00
10	CUSIP # 210771200 CONTINENTAL AG SPONSORED ADR	538 . 80	404 . 54	0	0 . 00
23	CUSIP # 251566105 DEUTSCHE TELEKOM	406 . 20	392 . 76	0	0 . 00
79	CUSIP # 29265W207 ENEL SPA	482 . 69	344 . 68	0	0 . 00
15	CUSIP # 438128308 HONDA MOTORS LTD ADR	511 . 20	466 . 21	0	0 . 00
10	CUSIP # 502117203 L'OREAL UNSPONSORED ADR	442 . 80	366 . 42	0	0 . 00
8	CUSIP # 502441306 LVMH MOET HENNESSY UNSPONSORED ADR	469 . 60	299 . 48	0	0 . 00
18	CUSIP # 62942M201 NTT DOCOMO INC SPONS ADR	427 . 86	399 . 47	0	0 . 00
5	CUSIP # 641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE	429 . 85	376 . 64	0	0 . 00

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10	CUSIP # 654445303 NINTENDO CO LTD UNSPONSORED ADR	450 . 70	260 . 66	0	0 . 00
9	CUSIP # 654624105 NIPPON TELEPHONE & TELEGRAPH	425 . 16	364 . 86	0	0 . 00
21	CUSIP # 654744408 NISSAN MOTOR CO LTD SPONS ADR	417 . 90	423 . 25	0	0 . 00
10	CUSIP # 670100205 NOVO-NORDISK SA SPONS ADR	536 . 70	432 . 35	0	0 . 00
8	CUSIP # 780259206 ROYAL DUTCH SHELL PLC CL A - SPONS ADR	533 . 68	444 . 90	0	0 . 00
9	CUSIP # 80105N105 SANOFI-AVENTIS ADR	387 . 00	368 . 05	0	0 . 00
38	CUSIP # 83364L109 SOCIETE GENERALE SPONS ADR	393 . 68	385 . 68	0	0 . 00
18	CUSIP # 870886108 SWISS RE AG LTD SPONSORED ADR	420 . 84	420 . 21	0	0 . 00
25	CUSIP # 87969N204 TELSTRA CORP ADR	353 . 75	487 . 70	0	0 . 00
10	CUSIP # 889094108 TOKIO MARINE HOLDINGS ADR	457 . 50	414 . 10	0	0 . 00
8	CUSIP # 891160509 TORONTO-DOMINION BANK	468 . 64	353 . 39	0	0 . 00
8	CUSIP # 89151E109 TOTAL SA SPON ADR	442 . 24	406 . 76	0	4 . 95
4	CUSIP # 892331307 TOYOTA MOTORS CORP ADR	508 . 68	450 . 69	0	0 . 00
3	CUSIP # G1151C101 ACCENTURE PLC	459 . 27	344 . 42	0	0 . 00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
5	CUSIP # G29183103 EATON CORP PLC	395 .05	340 .20	0	0 .00
5	CUSIP # N53745100 LYONDELLBASELL INDUSTRIES NV	551 .60	425 .06	0	0 .00
		<b>13,338 .83</b>	<b>11,439 .87</b>	<b>3</b>	<b>7 .27</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
539	CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND	61,489 .12	61,456 .41	14	0 .00
278	CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	33,793 .68	32,941 .16	8	0 .00
138	CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	14,568 .66	15,083 .64	3	0 .00
454	CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND	48,391 .86	49,367 .38	11	0 .00
267	CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	29,159 .07	29,061 .35	7	0 .00
341	CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	35,648 .14	35,870 .03	8	0 .00
546	CUSIP # 46431W507 ISHARES SHORT MATURITY BOND ETF	27,365 .52	27,431 .85	6	0 .00
1,551	CUSIP # 73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	35,735 .04	36,194 .47	8	0 .00
573	CUSIP # 73936T573 POWERSHARES EMERGING MKTS SOVEREIGN DEBT	16,926 .42	16,378 .63	4	0 .00



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
607	CUSIP # 78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	17,257.01	16,009.75	4	0.00
490	CUSIP # 97717W471 WISDOMTREE BLOOMBERG US DOLLAR BULLISH FUND	12,686.10	13,174.46	3	0.00
		<b>333,020.62</b>	<b>332,969.13</b>	<b>76</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
36	CUSIP # 78463V107 SPDR GOLD TRUST	4,451.40	4,396.76	1	0.00
97	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	4,453.27	3,499.90	1	0.00
		<b>8,904.67</b>	<b>7,896.66</b>	<b>2</b>	<b>0.00</b>



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
225,962.12	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	225,962.12	225,962.12	4	0.00
		<b>225,962.12</b>	<b>225,962.12</b>	<b>4</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
379	CUSIP # 001744101 AMN HEALTHCARE SERVICES INC	18,665.75	14,880.23	0	0.00
353	CUSIP # 00206R102 AT&T INC	13,724.64	14,870.48	0	0.00
933	CUSIP # 002444107 AVX CORP	16,140.90	12,114.35	0	0.00
392	CUSIP # 002535300 AARON'S INC	15,621.20	9,656.39	0	11.76
200	CUSIP # 007973100 ADVANCED ENERGY INDUSTRIES	13,496.00	11,344.30	0	0.00
88	CUSIP # 00817Y108 AETNA INC	15,874.32	10,819.52	0	0.00
241	CUSIP # 011659109 ALASKA AIR GROUP INC	17,715.91	16,903.22	0	0.00
112	CUSIP # 01748X102 ALLEGiant TRAVEL	17,332.00	16,716.90	0	0.00
20	CUSIP # 02079K305 ALPHABET INC	21,068.00	15,467.66	0	0.00
209	CUSIP # 023608102 AMEREN CORPORATION	12,328.91	10,976.14	0	0.00

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397	CUSIP # 02376R102 AMERICAN AIRLINES GROUP INC	20,655.91	18,122.72	0	0.00
1,265	CUSIP # 02553E106 AMERICAN EAGLE OUTFITTERS INC	23,782.00	18,285.89	0	0.00
212	CUSIP # 03073E105 AMERISOURCEBERGEN CORPORATION	19,465.84	17,633.61	0	0.00
71	CUSIP # 036752103 ANTHEM INC	15,975.71	9,928.62	0	0.00
368	CUSIP # 038222105 APPLIED MATERIALS INC	18,812.16	11,895.49	0	0.00
322	CUSIP # 039483102 ARCHER-DANIELS-MIDLAND CO	12,905.76	14,600.30	0	0.00
146	CUSIP # 042735100 ARROW ELECTRONICS	11,739.86	10,351.69	0	0.00
138	CUSIP # 049560105 ATMOS ENERGY CORP	11,852.82	8,605.73	0	0.00
271	CUSIP # 05329W102 AUTONATION INC	13,910.43	12,779.85	0	0.00
205	CUSIP # 053611109 AVERY DENNISON CORP	23,546.30	14,155.87	0	0.00
312	CUSIP # 05379B107 AVISTA CORP	16,064.88	12,365.78	0	0.00
642	CUSIP # 05566U108 BOFI HOLDING INC	19,195.80	17,836.60	0	0.00
220	CUSIP # 071813109 BAXTER INTERNATIONAL INC	14,220.80	9,899.14	0	35.20
602	CUSIP # 075896100 BED BATH&BEYOND	13,237.98	19,403.10	0	90.30

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472	CUSIP # 08160H101 BENCHMARK ELECTRONICS INC	13,735.20	14,363.09	0	0.00
79	CUSIP # 084670702 BERKSHIRE HATHAWAY INC CL B	15,659.38	11,029.86	0	0.00
427	CUSIP # 084680107 BERKSHIRE HILLS BANCORP INC	15,628.20	15,499.09	0	0.00
317	CUSIP # 08579W103 BERRY PLASTICS GROUP INC	18,598.39	15,581.46	0	0.00
316	CUSIP # 086516101 BEST BUY INC	21,636.52	13,599.53	0	0.00
61	CUSIP # 09062X103 BIOGEN IDEC INC	19,432.77	17,494.14	0	0.00
198	CUSIP # 126650100 CVS CAREMARK CORPORATION	14,355.00	15,862.85	0	0.00
549	CUSIP # 129500104 CALERES INC	18,380.52	16,823.30	0	38.43
169	CUSIP # 147528103 CASEYS GENERAL STORES INC	18,917.86	18,757.13	0	0.00
269	CUSIP # 156782104 CERNER CORP	18,127.91	13,395.35	0	0.00
383	CUSIP # 163072101 CHEESECAKE FACTORY	18,452.94	18,246.04	0	0.00
75	CUSIP # 16359R103 CHEMED CORP	18,226.50	10,408.64	0	0.00
1,618	CUSIP # 168615102 CHICOS FAS INC	14,270.76	20,216.74	0	0.00
349	CUSIP # 171340102 CHURCH & DWIGHT CO INC	17,509.33	15,473.39	0	0.00

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345	CUSIP # 172755100 CIRRUS LOGIC INC	17,891.70	13,588.31	0	0.00
201	CUSIP # 192446102 COGNIZANT TECH SOLUTIONS CORP	14,275.02	11,350.54	0	0.00
80	CUSIP # 192479103 COHERENT INC	22,577.60	11,234.37	0	0.00
197	CUSIP # 198516106 COLUMBIA SPORTSWEAR CO	14,160.36	11,240.99	0	0.00
641	CUSIP # 212485106 CONVERGYS CORPORATION	15,063.50	15,200.08	0	64.10
539	CUSIP # 219350105 CORNING INC	17,242.61	11,620.15	0	0.00
125	CUSIP # 22160K105 COSTCO WHOLESALE CORP	23,265.00	18,896.06	0	0.00
126	CUSIP # 233331107 DTE ENERGY CO	13,791.96	10,659.85	0	111.20
200	CUSIP # 237194105 DARDEN RESTAURANTS INC	19,204.00	14,465.52	0	0.00
1,484	CUSIP # 242370203 DEAN FOODS CO	17,155.04	24,150.96	0	0.00
335	CUSIP # 247361702 DELTA AIR LINES INC	18,760.00	16,284.64	0	0.00
1,382	CUSIP # 252784301 DIAMONDROCK HOSPITALITY COMPANY	15,602.78	15,891.12	0	172.75
680	CUSIP # 253393102 DICKS SPORTING GOODS INC	19,543.20	26,080.20	0	0.00
188	CUSIP # 254687106 DISNEY WALT	20,211.88	19,930.91	0	157.92

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236	CUSIP # 256677105 DOLLAR GENERAL CORP	21,950.36	16,702.75	0	0.00
225	CUSIP # 258278100 DORMAN PRODUCTS INC	13,756.50	16,406.40	0	0.00
211	CUSIP # 26078J100 DOWDUPONT INC	15,027.42	12,147.74	0	0.00
219	CUSIP # 26138E109 DR PEPPER SNAPPLE GROUP INC	21,256.14	19,209.04	0	127.02
312	CUSIP # 262037104 DRIL QUIP INC	14,882.40	17,408.56	0	0.00
192	CUSIP # 26441C204 DUKE ENERGY CORPORATION	16,149.12	15,191.86	0	0.00
241	CUSIP # 268948106 EAGLE BANCORP INC	13,953.90	11,974.99	0	0.00
172	CUSIP # 26969P108 EAGLE MATERIALS INC	19,487.60	16,839.89	0	34.40
247	CUSIP # 278768106 ECHOSTAR CORP A	14,795.30	13,037.95	0	0.00
162	CUSIP # 285512109 ELECTRONIC ARTS INC	17,019.72	12,312.67	0	0.00
175	CUSIP # 29084Q100 EMCOR GROUP INC	14,306.25	12,023.08	0	0.00
465	CUSIP # 294628102 EQUITY COMMONWEALTH	14,187.15	14,126.86	0	0.00
245	CUSIP # 29476L107 EQUITY RESIDENTIAL	15,623.65	15,655.17	0	123.42
145	CUSIP # 29530P102 ERIE INDEMNITY COMPANY CL A	17,666.80	13,803.59	0	0.00

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267	CUSIP # 30040W108 EVERSOURCE ENERGY	16,869.06	14,271.79	0	0.00
320	CUSIP # 302130109 EXPEDITORS INTL WASH INC	20,700.80	15,119.35	0	0.00
255	CUSIP # 30219G108 EXPRESS SCRIPTS HOLDING CO	19,033.20	17,345.46	0	0.00
436	CUSIP # 302941109 FTI CONSULTING	18,730.56	18,293.66	0	0.00
256	CUSIP # 31847R102 FIRST AMERICAN FINANCIAL CORP	14,346.24	9,509.34	0	0.00
345	CUSIP # 32020R109 FIRST FINANCIAL BANKSHARES INC	15,542.25	15,062.03	0	65.55
287	CUSIP # 336433107 FIRST SOLAR INC	19,378.24	10,870.48	0	0.00
522	CUSIP # 344849104 FOOT LOCKER INC	24,471.36	26,987.75	0	0.00
237	CUSIP # 361448103 GATX CORP	14,731.92	14,445.41	0	0.00
611	CUSIP # 36237H101 G-III APPAREL GROUP	22,539.79	16,447.82	0	0.00
683	CUSIP # 36467W109 GAMESTOP CORP CL A	12,259.85	18,808.64	0	0.00
101	CUSIP # 369550108 GENERAL DYNAMICS CORP	20,548.45	14,571.38	0	0.00
381	CUSIP # 37045V100 GENERAL MOTORS CO	15,617.19	13,340.74	0	0.00
954	CUSIP # 371901109 GENTEX CORP	19,986.30	16,484.21	0	0.00

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460	CUSIP # 379577208 GLOBUS MEDICAL INC CL A	18,906.00	11,755.61	0	0.00
25	CUSIP # 384637104 GRAHAM HOLDINGS CO	13,958.75	13,035.78	0	0.00
382	CUSIP # 404251100 HNI CORP	14,733.74	18,997.35	0	0.00
294	CUSIP # 405217100 HAIN CELESTIAL GROUP INC	12,462.66	11,491.21	0	0.00
254	CUSIP # 416515104 THE HARTFORD FINANCIAL SERV GRP	14,295.12	12,128.01	0	63.50
347	CUSIP # 419870100 HAWAIIAN ELECTRIC INDUSTRIES INC	12,544.05	11,419.66	0	0.00
430	CUSIP # 419879101 HAWAIIAN HOLDINGS INC	17,135.50	16,771.71	0	0.00
174	CUSIP # 426281101 JACK HENRY & ASSOCIATES INC	20,351.04	13,834.35	0	0.00
150	CUSIP # 438516106 HONEYWELL INTERNATIONAL	23,004.00	17,445.26	0	0.00
584	CUSIP # 440452100 HORMEL FOODS CORP	21,251.76	20,640.53	0	0.00
619	CUSIP # 44107P104 HOST HOTELS & RESORTS INC	12,287.15	11,724.84	0	154.75
88	CUSIP # 44930G107 ICU MEDICAL INC	19,008.00	9,676.98	0	0.00
134	CUSIP # 451107106 IDACORP INC	12,242.24	10,767.26	0	0.00
152	CUSIP # 457187102 INGREDION INC	21,249.60	18,889.10	0	91.20



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197	CUSIP # 45867G101 INTERDIGITAL INC	15,001.55	17,171.29	0	0.00
406	CUSIP # 460335201 INTL SPEEDWAY	16,179.10	15,182.76	0	0.00
114	CUSIP # 466032109 J&J SNACK FOODS	17,308.62	12,742.84	0	51.30
762	CUSIP # 477143101 JETBLUE AIRWAYS CORP	17,023.08	15,926.40	0	0.00
858	CUSIP # 501044101 KROGER COMPANY	23,552.10	25,863.77	0	0.00
149	CUSIP # 50189K103 LCI INDUSTRIES	19,370.00	15,766.10	0	0.00
148	CUSIP # 513847103 LANCASTER COLONY CORP	19,123.08	20,455.39	0	0.00
487	CUSIP # 517942108 LASALLE HOTEL PROPERTIES	13,670.09	14,682.62	0	219.15
621	CUSIP # 546347105 LOUISIANA PACIFIC	16,307.46	12,253.36	0	0.00
1,816	CUSIP # 55272X102 MFA FINANCIAL INC	14,382.72	12,450.34	0	363.20
1,020	CUSIP # 552848103 MGIC INVESTMENT CORP	14,392.20	10,554.50	0	0.00
381	CUSIP # 556269108 STEVEN MADDEN LTD	17,792.70	13,536.55	0	0.00
209	CUSIP # 559079207 MAGELLAN HEALTH SERVICES INC	20,178.95	15,537.89	0	0.00
102	CUSIP # 56418H100 MANPOWER INC	12,863.22	9,301.49	0	0.00

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229	CUSIP # 571748102 MARSH & MCLENNAN COS INC	18,638.31	15,572.00	0	0.00
143	CUSIP # 57778L103 MAXAR TECHNOLOGIES LTD	9,197.76	13,540.97	0	0.00
289	CUSIP # 577933104 MAXIMUS INC	20,686.62	16,077.03	0	0.00
328	CUSIP # 58502B106 MEDNAX INC	17,528.32	18,129.55	0	0.00
55	CUSIP # 608190104 MOHAWK INDUSTRIES INC	15,174.50	10,454.41	0	0.00
6	CUSIP # 62944T105 NVR INC	21,049.32	10,368.35	0	0.00
130	CUSIP # 635017106 NATIONAL BEVERAGE	12,667.20	6,300.95	0	0.00
339	CUSIP # 654106103 NIKE INC CLASS B	21,204.45	19,101.73	0	67.80
67	CUSIP # 666807102 NORTHROP GRUMMAN CORP	20,562.97	13,725.18	0	0.00
167	CUSIP # 679580100 OLD DOMINION FREIGHT LINES INC	21,968.85	11,827.46	0	0.00
2,150	CUSIP # 684060106 ORANGE SPON ADR	37,410.00	32,905.71	1	0.00
171	CUSIP # 690742101 OWENS CORNING	15,721.74	8,958.95	0	35.91
100	CUSIP # 693656100 PVH CORP	13,721.00	9,169.81	0	0.00
320	CUSIP # 704326107 PAYCHEX INC	21,785.60	17,093.87	0	0.00

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167	CUSIP # 723484101 PINNACLE WEST CAPITAL CORPORATION	14,225.06	11,595.81	0	0.00
209	CUSIP # 739276103 POWER INTEGRATIONS INC	15,371.95	13,973.60	0	0.00
201	CUSIP # 74164M108 PRIMERICA INC	20,411.55	10,508.05	0	0.00
152	CUSIP # 744320102 PRUDENTIAL FINANCIAL INC	17,476.96	15,926.15	0	0.00
304	CUSIP # 744573106 PUBLIC SERVICE ENTERPRISE GROUP INC	15,656.00	12,267.58	0	0.00
96	CUSIP # 74460D109 PUBLIC STORAGE INC	20,064.00	21,422.14	0	0.00
103	CUSIP # 755111507 RAYTHEON COMPANY	19,348.55	13,345.63	0	0.00
375	CUSIP # 770323103 ROBERT HALF INTERNATIONAL INC	20,827.50	15,978.16	0	0.00
444	CUSIP # 775711104 ROLLINS INC	20,659.32	12,722.99	0	0.00
297	CUSIP # 778296103 ROSS STORES INC	23,834.25	17,033.81	0	0.00
425	CUSIP # 783859101 S & T BANCORP INC	16,919.25	15,957.76	0	0.00
100	CUSIP # 800013104 SANDERSON FARMS INC	13,878.00	8,675.23	0	0.00
400	CUSIP # 801056102 SANMINA CORPORATION	13,200.00	9,179.18	0	0.00

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202	CUSIP # 810186106 SCOTTS MIRACLE GRO CO	21,611.98	19,091.94	0	0.00
3	CUSIP # 811543107 SEABOARD CORP	13,230.00	12,069.99	0	0.00
118	CUSIP # 816851109 SEMPRA ENERGY	12,616.56	11,997.05	0	97.06
349	CUSIP # 829073105 SIMPSON MANUFACTURING CO INC	20,036.09	15,373.00	0	0.00
563	CUSIP # 830566105 SKECHERS USA INC	21,303.92	13,595.19	0	0.00
368	CUSIP # 830879102 SKYWEST INC	19,540.80	13,203.44	0	29.44
187	CUSIP # 83088M102 SKYWORKS SOLUTIONS INC	17,755.65	14,225.72	0	0.00
346	CUSIP # 835495102 SONOCO PRODUCTS	18,386.44	18,364.99	0	0.00
322	CUSIP # 844741108 SOUTHWEST AIRLINES	21,074.90	13,528.86	0	40.25
173	CUSIP # 84763R101 SPECTRUM BRANDS HOLDINGS INC	19,445.20	20,412.90	0	0.00
423	CUSIP # 848577102 SPIRIT AIRLINES INC	18,971.55	19,253.72	0	0.00
860	CUSIP # 85208M102 SPROUTS FARMERS MARKET INC	20,941.00	16,708.63	0	0.00
1,088	CUSIP # 858155203 STEELCASE INC CL A	16,537.60	18,084.88	0	138.72
1,009	CUSIP # 866082100 SUMMIT HOTEL PROPERTIES INC	15,367.07	16,177.20	0	0.00

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945	CUSIP # 867892101 SUNSTONE HOTEL INVESTORS INC	15,620.85	14,469.58	0	548.10
730	CUSIP # 86800U104 SUPER MICRO COMPUTER INC	15,275.25	19,593.68	0	0.00
355	CUSIP # 871829107 SYSCO CORPORATION	21,559.15	19,248.73	0	0.00
679	CUSIP # 872275102 TCF FINANCIAL CORP	13,919.50	12,853.00	0	0.00
325	CUSIP # 87612E106 TARGET CORPORATION	21,206.25	20,993.42	0	0.00
182	CUSIP # 878237106 TECH DATA CORPORATION	17,830.54	13,042.14	0	0.00
90	CUSIP # 879360105 TELEDYNE TECHNOLOGIES INC	16,303.50	8,145.81	0	0.00
214	CUSIP # 882508104 TEXAS INSTRUMENTS INC	22,350.16	15,891.54	0	0.00
437	CUSIP # 890516107 TOOTSIE ROLL INDUSTRIES INC	15,906.80	13,869.70	0	39.33
261	CUSIP # 891092108 TORO COMPANY	17,025.03	11,027.75	0	52.20
132	CUSIP # 89417E109 TRAVELERS COS INC	17,904.48	14,907.65	0	0.00
213	CUSIP # 902494103 TYSON FOODS INC CL A	17,267.91	12,324.58	0	0.00
257	CUSIP # 902973304 US BANCORP	13,770.06	13,176.39	0	77.10
85	CUSIP # 90384S303 ULTA SALON COSMETICS & FRAGR	19,011.10	17,943.33	0	0.00

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108	CUSIP # 904708104 UNIFIRST CORP	17,809.20	12,298.72	0	4.05
265	CUSIP # 910047109 UNITED AIRLINES	17,861.00	13,899.60	0	0.00
415	CUSIP # 911163103 UNITED NATURAL FOODS INC	20,447.05	16,345.98	0	0.00
399	CUSIP # 911684108 US CELLULAR	15,014.37	15,064.28	0	0.00
108	CUSIP # 91324P102 UNITEDHEALTH GROUP INC	23,809.68	17,374.15	0	0.00
525	CUSIP # 913543104 UNIVERSAL FOREST PRODUCTS INC	19,750.50	12,962.54	0	0.00
616	CUSIP # 917047102 URBAN OUTFITTERS INC	21,596.96	15,317.83	0	0.00
198	CUSIP # 91913Y100 VALERO ENERGY CORPORATION	18,198.18	11,818.48	0	0.00
387	CUSIP # 92343V104 VERIZON COMMUNICATIONS	20,483.91	20,364.90	0	0.00
176	CUSIP # 928563402 VMWARE INC CL A	22,056.32	14,213.02	0	0.00
176	CUSIP # 931142103 WAL-MART STORES INC	17,380.00	12,067.81	0	89.76
313	CUSIP # 948849104 WEIS MARKETS INC	12,955.07	14,720.89	0	0.00
442	CUSIP # 950755108 WERNER ENTERPRISES INC	17,083.30	10,711.97	0	30.94
303	CUSIP # 981811102 WORTHINGTON INDUSTRIES INC	13,350.18	14,071.19	0	0.00

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291	CUSIP # 98389B100 XCEL ENERGY INC	14,000.01	10,875.21	0	104.76
		<b>3,117,155.91</b>	<b>2,628,852.89</b>	<b>48</b>	<b>3,330.57</b>
<b>FOREIGN STOCK</b>					
1,209	CUSIP # 054536107 AXA S.A. (ADR)	35,864.99	30,812.92	1	0.00
454	CUSIP # 063671101 BANK OF MONTREAL	36,329.08	27,927.44	1	0.00
1,028	CUSIP # 072730302 BAYER AG	31,960.52	27,663.39	0	0.00
258	CUSIP # 110448107 BRITISH AMERICAN TOBACCO PLC	17,283.42	20,926.37	0	149.93
411	CUSIP # 136375102 CANADIAN NATIONAL RAILWAY CO	33,907.50	24,707.97	1	0.00
980	CUSIP # 138006309 CANON INC SPONS ADR	36,652.00	29,562.68	1	0.00
694	CUSIP # 210771200 CONTINENTAL AG SPONSORED ADR	37,392.72	27,625.35	1	0.00
1,850	CUSIP # 251566105 DEUTSCHE TELEKOM	32,672.85	32,044.68	1	0.00
5,895	CUSIP # 29265W207 ENEL SPA	36,018.45	25,823.14	1	0.00
1,217	CUSIP # 438128308 HONDA MOTORS LTD ADR	41,475.36	36,167.24	1	0.00
797	CUSIP # 502117203 L'OREAL UNSPONSORED ADR	35,291.16	28,527.59	1	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
664	CUSIP # 502441306 LVMH MOET HENNESSY UNSPONSORED ADR	38,976.80	25,148.85	1	0.00
1,549	CUSIP # 62942M201 NTT DOCOMO INC SPONS ADR	36,819.73	34,038.62	1	0.00
420	CUSIP # 641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE	36,107.40	31,675.33	1	0.00
797	CUSIP # 654445303 NINTENDO CO LTD UNSPONSORED ADR	35,920.87	21,150.14	1	0.00
707	CUSIP # 654624105 NIPPON TELEPHONE & TELEGRAPH	33,398.68	29,135.18	1	0.00
1,668	CUSIP # 654744408 NISSAN MOTOR CO LTD SPONS ADR	33,193.20	32,353.46	1	0.00
733	CUSIP # 670100205 NOVO-NORDISK SA SPONS ADR	39,340.11	29,948.27	1	0.00
583	CUSIP # 780259206 ROYAL DUTCH SHELL PLC CL A - SPONS ADR	38,891.93	31,754.39	1	0.00
696	CUSIP # 80105N105 SANOFI-AVENTIS ADR	29,928.00	28,778.66	0	0.00
3,048	CUSIP # 83364L109 SOCIETE GENERALE SPONS ADR	31,577.28	30,473.18	0	0.00
1,460	CUSIP # 870886108 SWISS RE AG LTD SPONSORED ADR	34,134.80	33,885.82	1	0.00
2,585	CUSIP # 87969N204 TELSTRA CORP ADR	36,577.75	47,006.69	1	0.00
902	CUSIP # 889094108 TOKIO MARINE HOLDINGS ADR	41,266.50	37,214.55	1	0.00



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627	CUSIP # 891160509 TORONTO-DOMINION BANK	36,729.66	26,899.22	1	0.00
672	CUSIP # 89151E109 TOTAL SA SPON ADR	37,148.16	34,089.71	1	415.54
296	CUSIP # 892331307 TOYOTA MOTORS CORP ADR	37,642.32	33,942.71	1	0.00
269	CUSIP # G1151C101 ACCENTURE PLC	41,181.21	27,935.57	1	0.00
428	CUSIP # G29183103 EATON CORP PLC	33,816.28	29,375.35	1	0.00
356	CUSIP # N53745100 LYONDELLBASELL INDUSTRIES NV	39,273.92	30,019.30	1	0.00
		<b>1,066,772.65</b>	<b>906,613.77</b>	<b>17</b>	<b>565.47</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
1,865	CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND	212,759.20	211,563.15	3	0.00
499	CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	60,658.44	59,908.39	1	0.00
536	CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	56,585.52	58,342.82	1	0.00
1,696	CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND	180,776.64	183,484.59	3	0.00
1,099	CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	120,021.79	119,683.15	2	0.00

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1,149	CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	120,116.46	120,780.73	2	0.00
2,407	CUSIP # 46431W507 ISHARES SHORT MATURITY BOND ETF	120,638.84	120,934.80	2	0.00
5,227	CUSIP # 73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	120,430.08	121,861.50	2	0.00
6,100	CUSIP # 73936T573 POWERSHARES EMERGING MKTS SOVEREIGN DEBT	180,194.00	174,870.38	3	0.00
4,310	CUSIP # 78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	122,533.30	113,721.81	2	0.00
11,713	CUSIP # 97717W471 WISDOMTREE BLOOMBERG US DOLLAR BULLISH FUND	303,249.57	319,795.11	5	0.00
		<b>1,597,963.84</b>	<b>1,604,946.43</b>	<b>25</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
601	CUSIP # 464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	60,893.32	59,671.70	1	0.00
726	CUSIP # 78463V107 SPDR GOLD TRUST	89,769.90	88,524.96	1	0.00
6,252	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	287,029.32	215,107.34	4	0.00
		<b>437,692.54</b>	<b>363,304.00</b>	<b>7</b>	<b>0.00</b>



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
238,822.41	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	238,822.41	238,822.41	4	0.00
		<b>238,822.41</b>	<b>238,822.41</b>	<b>4</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
362	CUSIP # 001744101 AMN HEALTHCARE SERVICES INC	17,828.50	14,285.00	0	0.00
343	CUSIP # 00206R102 AT&T INC	13,335.84	14,557.44	0	0.00
897	CUSIP # 002444107 AVX CORP	15,518.10	11,923.05	0	0.00
377	CUSIP # 002535300 AARON'S INC	15,023.45	8,940.63	0	11.31
214	CUSIP # 007973100 ADVANCED ENERGY INDUSTRIES	14,440.72	11,737.48	0	0.00
86	CUSIP # 00817Y108 AETNA INC	15,513.54	10,534.88	0	0.00
241	CUSIP # 011659109 ALASKA AIR GROUP INC	17,715.91	16,618.36	0	0.00
108	CUSIP # 01748X102 ALLEGiant TRAVEL	16,713.00	15,841.28	0	0.00
19	CUSIP # 02079K305 ALPHABET INC	20,014.60	14,483.41	0	0.00
209	CUSIP # 023608102 AMEREN CORPORATION	12,328.91	10,964.11	0	0.00

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389	CUSIP # 02376R102 AMERICAN AIRLINES GROUP INC	20,239.67	17,718.98	0	0.00
1,210	CUSIP # 02553E106 AMERICAN EAGLE OUTFITTERS INC	22,748.00	17,943.63	0	0.00
206	CUSIP # 03073E105 AMERISOURCEBERGEN CORPORATION	18,914.92	17,054.70	0	0.00
86	CUSIP # 036752103 ANTHEM INC	19,350.86	12,718.92	0	0.00
346	CUSIP # 038222105 APPLIED MATERIALS INC	17,687.52	11,091.73	0	0.00
384	CUSIP # 039483102 ARCHER-DANIELS-MIDLAND CO	15,390.72	17,339.80	0	0.00
156	CUSIP # 042735100 ARROW ELECTRONICS	12,543.96	11,071.60	0	0.00
145	CUSIP # 049560105 ATMOS ENERGY CORP	12,454.05	8,871.07	0	0.00
270	CUSIP # 05329W102 AUTONATION INC	13,859.10	12,816.66	0	0.00
202	CUSIP # 053611109 AVERY DENNISON CORP	23,201.72	14,030.17	0	0.00
299	CUSIP # 05379B107 AVISTA CORP	15,395.51	11,852.89	0	0.00
615	CUSIP # 05566U108 BOFI HOLDING INC	18,388.50	17,196.93	0	0.00
216	CUSIP # 071813109 BAXTER INTERNATIONAL INC	13,962.24	9,626.22	0	34.56
586	CUSIP # 075896100 BED BATH&BEYOND	12,886.14	19,160.92	0	87.90

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464	CUSIP # 08160H101 BENCHMARK ELECTRONICS INC	13,502.40	14,206.02	0	0.00
78	CUSIP # 084670702 BERKSHIRE HATHAWAY INC CL B	15,461.16	10,930.48	0	0.00
408	CUSIP # 084680107 BERKSHIRE HILLS BANCORP INC	14,932.80	14,858.83	0	0.00
315	CUSIP # 08579W103 BERRY PLASTICS GROUP INC	18,481.05	15,461.11	0	0.00
313	CUSIP # 086516101 BEST BUY INC	21,431.11	13,375.14	0	0.00
58	CUSIP # 09062X103 BIOGEN IDEC INC	18,477.06	16,698.72	0	0.00
166	CUSIP # 126650100 CVS CAREMARK CORPORATION	12,035.00	13,274.24	0	0.00
556	CUSIP # 129500104 CALERES INC	18,614.88	17,215.24	0	38.92
160	CUSIP # 147528103 CASEYS GENERAL STORES INC	17,910.40	17,319.65	0	0.00
253	CUSIP # 156782104 CERNER CORP	17,049.67	12,542.71	0	0.00
367	CUSIP # 163072101 CHEESECAKE FACTORY	17,682.06	17,376.40	0	0.00
71	CUSIP # 16359R103 CHEMED CORP	17,254.42	9,199.62	0	0.00
1,597	CUSIP # 168615102 CHICOS FAS INC	14,085.54	20,246.49	0	0.00
360	CUSIP # 171340102 CHURCH & DWIGHT CO INC	18,061.20	16,096.00	0	0.00

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296	CUSIP # 172755100 CIRRUS LOGIC INC	15,350.56	10,424.51	0	0.00
195	CUSIP # 192446102 COGNIZANT TECH SOLUTIONS CORP	13,848.90	10,987.70	0	0.00
80	CUSIP # 192479103 COHERENT INC	22,577.60	11,104.39	0	0.00
195	CUSIP # 198516106 COLUMBIA SPORTSWEAR CO	14,016.60	11,111.25	0	0.00
613	CUSIP # 212485106 CONVERGYS CORPORATION	14,405.50	14,622.23	0	61.30
546	CUSIP # 219350105 CORNING INC	17,466.54	11,834.85	0	0.00
117	CUSIP # 22160K105 COSTCO WHOLESALE CORP	21,776.04	17,736.20	0	0.00
128	CUSIP # 233331107 DTE ENERGY CO	14,010.88	10,750.08	0	112.96
197	CUSIP # 237194105 DARDEN RESTAURANTS INC	18,915.94	14,212.60	0	0.00
1,422	CUSIP # 242370203 DEAN FOODS CO	16,438.32	23,383.91	0	0.00
339	CUSIP # 247361702 DELTA AIR LINES INC	18,984.00	16,518.29	0	0.00
1,318	CUSIP # 252784301 DIAMONDROCK HOSPITALITY COMPANY	14,880.22	15,205.22	0	164.75
682	CUSIP # 253393102 DICKS SPORTING GOODS INC	19,600.68	25,847.73	0	0.00
183	CUSIP # 254687106 DISNEY WALT	19,674.33	19,365.87	0	153.72

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
223	CUSIP # 256677105 DOLLAR GENERAL CORP	20,741.23	15,916.20	0	0.00
179	CUSIP # 258278100 DORMAN PRODUCTS INC	10,944.06	13,135.44	0	0.00
206	CUSIP # 26078J100 DOWDUPONT INC	14,671.32	11,866.06	0	0.00
213	CUSIP # 26138E109 DR PEPPER SNAPPLE GROUP INC	20,673.78	18,563.69	0	123.54
299	CUSIP # 262037104 DRIL QUIP INC	14,262.30	16,996.02	0	0.00
195	CUSIP # 26441C204 DUKE ENERGY CORPORATION	16,401.45	15,444.45	0	0.00
246	CUSIP # 268948106 EAGLE BANCORP INC	14,243.40	12,130.56	0	0.00
185	CUSIP # 26969P108 EAGLE MATERIALS INC	20,960.50	18,345.33	0	37.00
201	CUSIP # 278768106 ECHOSTAR CORP A	12,039.90	10,345.49	0	0.00
153	CUSIP # 285512109 ELECTRONIC ARTS INC	16,074.18	11,423.25	0	0.00
182	CUSIP # 29084Q100 EMCOR GROUP INC	14,878.50	12,588.64	0	0.00
364	CUSIP # 294628102 EQUITY COMMONWEALTH	11,105.64	11,002.12	0	0.00
210	CUSIP # 29476L107 EQUITY RESIDENTIAL	13,391.70	13,305.86	0	105.79
146	CUSIP # 29530P102 ERIE INDEMNITY COMPANY CL A	17,788.64	13,648.45	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
270	CUSIP # 30040W108 EVERSOURCE ENERGY	17,058.60	14,469.44	0	0.00
318	CUSIP # 302130109 EXPEDITORS INTL WASH INC	20,571.42	14,963.70	0	0.00
258	CUSIP # 30219G108 EXPRESS SCRIPTS HOLDING CO	19,257.12	17,490.42	0	0.00
417	CUSIP # 302941109 FTI CONSULTING	17,914.32	17,683.36	0	0.00
254	CUSIP # 31847R102 FIRST AMERICAN FINANCIAL CORP	14,234.16	9,413.84	0	0.00
330	CUSIP # 32020R109 FIRST FINANCIAL BANKSHARES INC	14,866.50	14,502.41	0	62.70
293	CUSIP # 336433107 FIRST SOLAR INC	19,783.36	11,565.64	0	0.00
523	CUSIP # 344849104 FOOT LOCKER INC	24,518.24	26,685.72	0	0.00
241	CUSIP # 361448103 GATX CORP	14,980.56	14,725.90	0	0.00
588	CUSIP # 36237H101 G-III APPAREL GROUP	21,691.32	15,882.52	0	0.00
652	CUSIP # 36467W109 GAMESTOP CORP CL A	11,703.40	18,544.85	0	0.00
88	CUSIP # 369550108 GENERAL DYNAMICS CORP	17,903.60	12,501.79	0	0.00
369	CUSIP # 37045V100 GENERAL MOTORS CO	15,125.31	12,926.83	0	0.00
939	CUSIP # 371901109 GENTEX CORP	19,672.05	16,061.04	0	0.00



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440	CUSIP # 379577208 GLOBUS MEDICAL INC CL A	18,084.00	11,022.32	0	0.00
25	CUSIP # 384637104 GRAHAM HOLDINGS CO	13,958.75	13,047.21	0	0.00
366	CUSIP # 404251100 HNI CORP	14,116.62	18,519.75	0	0.00
307	CUSIP # 405217100 HAIN CELESTIAL GROUP INC	13,013.73	12,030.64	0	0.00
247	CUSIP # 416515104 THE HARTFORD FINANCIAL SERV GRP	13,901.16	11,798.75	0	61.75
343	CUSIP # 419870100 HAWAIIAN ELECTRIC INDUSTRIES INC	12,399.45	11,277.18	0	0.00
412	CUSIP # 419879101 HAWAIIAN HOLDINGS INC	16,418.20	15,728.40	0	0.00
173	CUSIP # 426281101 JACK HENRY & ASSOCIATES INC	20,234.08	13,449.52	0	0.00
127	CUSIP # 438516106 HONEYWELL INTERNATIONAL	19,476.72	14,745.44	0	0.00
566	CUSIP # 440452100 HORMEL FOODS CORP	20,596.74	19,820.14	0	0.00
612	CUSIP # 44107P104 HOST HOTELS & RESORTS INC	12,148.20	11,619.78	0	153.00
85	CUSIP # 44930G107 ICU MEDICAL INC	18,360.00	9,151.58	0	0.00
138	CUSIP # 451107106 IDACORP INC	12,607.68	11,081.48	0	0.00
149	CUSIP # 457187102 INGREDION INC	20,830.20	18,563.17	0	89.40

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189	CUSIP # 45867G101 INTERDIGITAL INC	14,392.35	16,641.88	0	0.00
398	CUSIP # 460335201 INTL SPEEDWAY	15,860.30	14,899.58	0	0.00
108	CUSIP # 466032109 J&J SNACK FOODS	16,397.64	11,863.30	0	48.60
742	CUSIP # 477143101 JETBLUE AIRWAYS CORP	16,576.28	15,565.29	0	0.00
833	CUSIP # 501044101 KROGER COMPANY	22,865.85	25,805.27	0	0.00
147	CUSIP # 50189K103 LCI INDUSTRIES	19,110.00	15,665.98	0	0.00
139	CUSIP # 513847103 LANCASTER COLONY CORP	17,960.19	19,439.87	0	0.00
395	CUSIP # 517942108 LASALLE HOTEL PROPERTIES	11,087.65	12,027.75	0	177.75
592	CUSIP # 546347105 LOUISIANA PACIFIC	15,545.92	11,583.55	0	0.00
1,818	CUSIP # 55272X102 MFA FINANCIAL INC	14,398.56	12,316.75	0	363.60
1,012	CUSIP # 552848103 MGIC INVESTMENT CORP	14,279.32	10,450.40	0	0.00
381	CUSIP # 556269108 STEVEN MADDEN LTD	17,792.70	13,532.54	0	0.00
200	CUSIP # 559079207 MAGELLAN HEALTH SERVICES INC	19,310.00	14,898.62	0	0.00
111	CUSIP # 56418H100 MANPOWER INC	13,998.21	10,088.72	0	0.00

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215	CUSIP # 571748102 MARSH & MCLENNAN COS INC	17,498.85	14,607.61	0	0.00
140	CUSIP # 57778L103 MAXAR TECHNOLOGIES LTD	9,004.80	13,247.72	0	0.00
289	CUSIP # 577933104 MAXIMUS INC	20,686.62	16,049.35	0	0.00
319	CUSIP # 58502B106 MEDNAX INC	17,047.36	17,853.49	0	0.00
57	CUSIP # 608190104 MOHAWK INDUSTRIES INC	15,726.30	10,688.57	0	0.00
6	CUSIP # 62944T105 NVR INC	21,049.32	9,745.79	0	0.00
125	CUSIP # 635017106 NATIONAL BEVERAGE	12,180.00	5,830.96	0	0.00
329	CUSIP # 654106103 NIKE INC CLASS B	20,578.95	18,643.59	0	65.80
63	CUSIP # 666807102 NORTHROP GRUMMAN CORP	19,335.33	12,432.48	0	0.00
167	CUSIP # 679580100 OLD DOMINION FREIGHT LINES INC	21,968.85	11,542.21	0	0.00
2,129	CUSIP # 684060106 ORANGE SPON ADR	37,044.60	32,520.73	1	0.00
169	CUSIP # 690742101 OWENS CORNING	15,537.86	8,803.44	0	35.49
99	CUSIP # 693656100 PVH CORP	13,583.79	9,021.54	0	0.00
333	CUSIP # 704326107 PAYCHEX INC	22,670.64	17,628.01	0	0.00

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137	CUSIP # 723484101 PINNACLE WEST CAPITAL CORPORATION	11,669.66	8,980.96	0	0.00
200	CUSIP # 739276103 POWER INTEGRATIONS INC	14,710.00	13,392.56	0	0.00
192	CUSIP # 74164M108 PRIMERICA INC	19,497.60	9,944.30	0	0.00
154	CUSIP # 744320102 PRUDENTIAL FINANCIAL INC	17,706.92	16,156.91	0	0.00
294	CUSIP # 744573106 PUBLIC SERVICE ENTERPRISE GROUP INC	15,141.00	11,930.93	0	0.00
90	CUSIP # 74460D109 PUBLIC STORAGE INC	18,810.00	20,142.00	0	0.00
97	CUSIP # 755111507 RAYTHEON COMPANY	18,221.45	12,115.94	0	0.00
368	CUSIP # 770323103 ROBERT HALF INTERNATIONAL INC	20,438.72	15,158.87	0	0.00
438	CUSIP # 775711104 ROLLINS INC	20,380.14	12,148.99	0	0.00
280	CUSIP # 778296103 ROSS STORES INC	22,470.00	15,870.31	0	0.00
425	CUSIP # 783859101 S & T BANCORP INC	16,919.25	16,036.63	0	0.00
96	CUSIP # 800013104 SANDERSON FARMS INC	13,322.88	7,655.69	0	0.00
362	CUSIP # 801056102 SANMINA CORPORATION	11,946.00	7,725.86	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
192	CUSIP # 810186106 SCOTTS MIRACLE GRO CO	20,542.08	18,150.49	0	0.00
3	CUSIP # 811543107 SEABOARD CORP	13,230.00	12,105.00	0	0.00
118	CUSIP # 816851109 SEMPRA ENERGY	12,616.56	11,976.19	0	97.06
341	CUSIP # 829073105 SIMPSON MANUFACTURING CO INC	19,576.81	15,059.24	0	0.00
548	CUSIP # 830566105 SKECHERS USA INC	20,736.32	13,173.68	0	0.00
352	CUSIP # 830879102 SKYWEST INC	18,691.20	12,670.36	0	28.16
183	CUSIP # 83088M102 SKYWORKS SOLUTIONS INC	17,375.85	13,787.18	0	0.00
339	CUSIP # 835495102 SONOCO PRODUCTS	18,014.46	18,045.48	0	0.00
315	CUSIP # 844741108 SOUTHWEST AIRLINES	20,616.75	12,785.78	0	39.38
174	CUSIP # 84763R101 SPECTRUM BRANDS HOLDINGS INC	19,557.60	20,396.80	0	0.00
412	CUSIP # 848577102 SPIRIT AIRLINES INC	18,478.20	18,837.18	0	0.00
824	CUSIP # 85208M102 SPROUTS FARMERS MARKET INC	20,064.40	15,925.52	0	0.00
1,041	CUSIP # 858155203 STEELCASE INC CL A	15,823.20	17,496.05	0	132.73
967	CUSIP # 866082100 SUMMIT HOTEL PROPERTIES INC	14,727.41	15,502.31	0	0.00

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958	CUSIP # 867892101 SUNSTONE HOTEL INVESTORS INC	15,835.74	14,689.63	0	555.64
580	CUSIP # 86800U104 SUPER MICRO COMPUTER INC	12,136.50	16,116.81	0	0.00
335	CUSIP # 871829107 SYSCO CORPORATION	20,344.55	18,229.88	0	0.00
671	CUSIP # 872275102 TCF FINANCIAL CORP	13,755.50	12,750.83	0	0.00
306	CUSIP # 87612E106 TARGET CORPORATION	19,966.50	20,309.16	0	0.00
144	CUSIP # 878237106 TECH DATA CORPORATION	14,107.68	9,528.94	0	0.00
90	CUSIP # 879360105 TELEDYNE TECHNOLOGIES INC	16,303.50	8,073.66	0	0.00
201	CUSIP # 882508104 TEXAS INSTRUMENTS INC	20,992.44	14,757.28	0	0.00
403	CUSIP # 890516107 TOOTSIE ROLL INDUSTRIES INC	14,669.20	12,828.57	0	36.27
259	CUSIP # 891092108 TORO COMPANY	16,894.57	10,669.87	0	51.80
133	CUSIP # 89417E109 TRAVELERS COS INC	18,040.12	14,962.08	0	0.00
212	CUSIP # 902494103 TYSON FOODS INC CL A	17,186.84	12,111.56	0	0.00
254	CUSIP # 902973304 US BANCORP	13,609.32	13,032.77	0	76.20
69	CUSIP # 90384S303 ULTA SALON COSMETICS & FRAGR	15,432.54	13,801.90	0	0.00

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104	CUSIP # 904708104 UNIFIRST CORP	17,149.60	11,905.79	0	3.90
268	CUSIP # 910047109 UNITED AIRLINES	18,063.20	13,359.72	0	0.00
397	CUSIP # 911163103 UNITED NATURAL FOODS INC	19,560.19	16,183.33	0	0.00
388	CUSIP # 911684108 US CELLULAR	14,600.44	14,550.08	0	0.00
92	CUSIP # 91324P102 UNITEDHEALTH GROUP INC	20,282.32	14,813.99	0	0.00
501	CUSIP # 913543104 UNIVERSAL FOREST PRODUCTS INC	18,847.62	12,083.09	0	0.00
611	CUSIP # 917047102 URBAN OUTFITTERS INC	21,421.66	15,504.53	0	0.00
197	CUSIP # 91913Y100 VALERO ENERGY CORPORATION	18,106.27	11,369.08	0	0.00
365	CUSIP # 92343V104 VERIZON COMMUNICATIONS	19,319.45	19,370.04	0	0.00
165	CUSIP # 928563402 VMWARE INC CL A	20,677.80	13,018.38	0	0.00
181	CUSIP # 931142103 WAL-MART STORES INC	17,873.75	12,376.00	0	92.31
299	CUSIP # 948849104 WEIS MARKETS INC	12,375.61	13,843.84	0	0.00
423	CUSIP # 950755108 WERNER ENTERPRISES INC	16,348.95	10,463.60	0	29.61
290	CUSIP # 981811102 WORTHINGTON INDUSTRIES INC	12,777.40	13,588.43	0	0.00

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294	CUSIP # 98389B100 XCEL ENERGY INC	14,144.34	10,885.06	0	105.84
		<b>3,021,578.73</b>	<b>2,536,013.82</b>	<b>55</b>	<b>3,238.74</b>
<b>FOREIGN STOCK</b>					
1,243	CUSIP # 054536107 AXA S.A. (ADR)	36,873.60	31,721.67	1	0.00
458	CUSIP # 063671101 BANK OF MONTREAL	36,649.16	27,792.62	1	0.00
1,056	CUSIP # 072730302 BAYER AG	32,831.04	28,345.91	1	0.00
261	CUSIP # 110448107 BRITISH AMERICAN TOBACCO PLC	17,484.39	21,134.58	0	151.67
423	CUSIP # 136375102 CANADIAN NATIONAL RAILWAY CO	34,897.50	25,870.19	1	0.00
1,007	CUSIP # 138006309 CANON INC SPONS ADR	37,661.80	30,639.57	1	0.00
709	CUSIP # 210771200 CONTINENTAL AG SPONSORED ADR	38,200.92	27,983.81	1	0.00
1,888	CUSIP # 251566105 DEUTSCHE TELEKOM	33,343.97	32,655.46	1	0.00
6,026	CUSIP # 29265W207 ENEL SPA	36,818.86	26,406.57	1	0.00
1,242	CUSIP # 438128308 HONDA MOTORS LTD ADR	42,327.36	36,914.26	1	0.00
819	CUSIP # 502117203 L'OREAL UNSPONSORED ADR	36,265.32	29,281.69	1	0.00



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
653	CUSIP # 502441306 LVMH MOET HENNESSY UNSPONSORED ADR	38,331.10	24,536.32	1	0.00
1,468	CUSIP # 62942M201 NTT DOCOMO INC SPONS ADR	34,894.36	31,757.14	1	0.00
393	CUSIP # 641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE	33,786.21	29,355.62	1	0.00
813	CUSIP # 654445303 NINTENDO CO LTD UNSPONSORED ADR	36,641.99	21,446.84	1	0.00
727	CUSIP # 654624105 NIPPON TELEPHONE & TELEGRAPH	34,343.48	28,650.77	1	0.00
1,702	CUSIP # 654744408 NISSAN MOTOR CO LTD SPONS ADR	33,869.80	32,602.55	1	0.00
750	CUSIP # 670100205 NOVO-NORDISK SA SPONS ADR	40,252.50	31,332.56	1	0.00
596	CUSIP # 780259206 ROYAL DUTCH SHELL PLC CL A - SPONS ADR	39,759.16	32,531.15	1	0.00
715	CUSIP # 80105N105 SANOFI-AVENTIS ADR	30,745.00	29,432.73	1	0.00
3,133	CUSIP # 83364L109 SOCIETE GENERALE SPONS ADR	32,457.88	31,619.34	1	0.00
1,490	CUSIP # 870886108 SWISS RE AG LTD SPONSORED ADR	34,836.20	34,486.46	1	0.00
2,642	CUSIP # 87969N204 TELSTRA CORP ADR	37,384.30	49,497.44	1	0.00
922	CUSIP # 889094108 TOKIO MARINE HOLDINGS ADR	42,181.50	38,044.10	1	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
641	CUSIP # 891160509 TORONTO-DOMINION BANK	37,549.78	27,285.74	1	0.00
680	CUSIP # 89151E109 TOTAL SA SPON ADR	37,590.40	34,487.69	1	420.49
303	CUSIP # 892331307 TOYOTA MOTORS CORP ADR	38,532.51	35,379.34	1	0.00
275	CUSIP # G1151C101 ACCENTURE PLC	42,099.75	28,019.27	1	0.00
437	CUSIP # G29183103 EATON CORP PLC	34,527.37	29,928.82	1	0.00
364	CUSIP # N53745100 LYONDELLBASELL INDUSTRIES NV	40,156.48	31,005.38	1	0.00
		<b>1,083,293.69</b>	<b>920,145.59</b>	<b>20</b>	<b>572.16</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
863	CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND	98,451.04	98,317.04	2	0.00
403	CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	48,988.68	47,513.65	1	0.00
1,450	CUSIP # 46431W507 ISHARES SHORT MATURITY BOND ETF	72,674.00	72,858.01	1	0.00
3,150	CUSIP # 73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	72,576.00	72,781.82	1	0.00
3,320	CUSIP # 73936T573 POWERSHARES EMERGING MKTS SOVEREIGN DEBT	98,072.80	95,756.00	2	0.00

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3,542	CUSIP # 78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	100,699.06	93,719.93	2	0.00
9,978	CUSIP # 97717W471 WISDOMTREE BLOOMBERG US DOLLAR BULLISH FUND	258,330.42	273,415.20	5	0.00
		749,792.00	754,361.65	14	0.00
<b>MUTUAL FUNDS - EQUITY</b>					
481	CUSIP # 464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	48,734.92	47,458.32	1	0.00
825	CUSIP # 78463V107 SPDR GOLD TRUST	102,011.25	101,234.38	2	0.00
5,918	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	271,695.38	210,298.68	5	0.00
		422,441.55	358,991.38	8	0.00



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
17,769.37	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	17,769.37	17,769.37	2	0.00
		<b>17,769.37</b>	<b>17,769.37</b>	<b>2</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
47	CUSIP # 001744101 AMN HEALTHCARE SERVICES INC	2,314.75	1,839.05	0	0.00
58	CUSIP # 00206R102 AT&T INC	2,255.04	2,338.13	0	0.00
118	CUSIP # 002444107 AVX CORP	2,041.40	1,820.40	0	0.00
49	CUSIP # 002535300 AARON'S INC	1,952.65	1,513.14	0	1.59
27	CUSIP # 007973100 ADVANCED ENERGY INDUSTRIES	1,821.96	1,723.23	0	0.00
14	CUSIP # 00817Y108 AETNA INC	2,525.46	1,853.32	0	0.00
34	CUSIP # 011659109 ALASKA AIR GROUP INC	2,499.34	2,694.21	0	0.00
16	CUSIP # 01748X102 ALLEGiant TRAVEL	2,476.00	2,365.94	0	0.00
3	CUSIP # 02079K305 ALPHABET INC	3,160.20	2,402.57	0	0.00
33	CUSIP # 023608102 AMEREN CORPORATION	1,946.67	1,821.33	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
53	CUSIP # 02376R102 AMERICAN AIRLINES GROUP INC	2,757.59	2,412.42	0	0.00
151	CUSIP # 02553E106 AMERICAN EAGLE OUTFITTERS INC	2,838.80	2,111.05	0	0.00
30	CUSIP # 03073E105 AMERISOURCEBERGEN CORPORATION	2,754.60	2,552.36	0	0.00
12	CUSIP # 036752103 ANTHEM INC	2,700.12	2,078.11	0	0.00
48	CUSIP # 038222105 APPLIED MATERIALS INC	2,453.76	1,814.32	0	0.00
54	CUSIP # 039483102 ARCHER-DANIELS-MIDLAND CO	2,164.32	2,363.96	0	0.00
24	CUSIP # 042735100 ARROW ELECTRONICS	1,929.84	1,797.01	0	0.00
23	CUSIP # 049560105 ATMOS ENERGY CORP	1,975.47	1,804.79	0	0.00
40	CUSIP # 05329W102 AUTONATION INC	2,053.20	1,852.56	0	0.00
26	CUSIP # 053611109 AVERY DENNISON CORP	2,986.36	2,122.88	0	0.00
42	CUSIP # 05379B107 AVISTA CORP	2,162.58	1,744.60	0	0.00
76	CUSIP # 05566U108 BOFI HOLDING INC	2,272.40	2,020.38	0	0.00
36	CUSIP # 071813109 BAXTER INTERNATIONAL INC	2,327.04	1,843.20	0	6.08
82	CUSIP # 075896100 BED BATH&BEYOND	1,803.18	2,502.83	0	13.20

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
63	CUSIP # 08160H101 BENCHMARK ELECTRONICS INC	1,833.30	1,978.52	0	0.00
12	CUSIP # 084670702 BERKSHIRE HATHAWAY INC CL B	2,378.64	2,005.58	0	0.00
56	CUSIP # 084680107 BERKSHIRE HILLS BANCORP INC	2,049.60	2,017.24	0	0.00
45	CUSIP # 08579W103 BERRY PLASTICS GROUP INC	2,640.15	2,312.09	0	0.00
45	CUSIP # 086516101 BEST BUY INC	3,081.15	2,066.48	0	0.00
8	CUSIP # 09062X103 BIOGEN IDEC INC	2,548.56	2,346.48	0	0.00
28	CUSIP # 126650100 CVS CAREMARK CORPORATION	2,030.00	2,228.09	0	0.00
71	CUSIP # 129500104 CALERES INC	2,377.08	2,112.60	0	5.32
23	CUSIP # 147528103 CASEYS GENERAL STORES INC	2,574.62	2,626.31	0	0.00
35	CUSIP # 156782104 CERNER CORP	2,358.65	1,927.99	0	0.00
51	CUSIP # 163072101 CHEESECAKE FACTORY	2,457.18	2,586.43	0	0.00
11	CUSIP # 16359R103 CHEMED CORP	2,673.22	1,797.08	0	0.00
241	CUSIP # 168615102 CHICOS FAS INC	2,125.62	2,621.37	0	0.00
53	CUSIP # 171340102 CHURCH & DWIGHT CO INC	2,659.01	2,515.41	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
48	CUSIP # 172755100 CIRRUS LOGIC INC	2,489.28	2,601.92	0	0.00
31	CUSIP # 192446102 COGNIZANT TECH SOLUTIONS CORP	2,201.62	1,899.38	0	0.00
11	CUSIP # 192479103 COHERENT INC	3,104.42	2,093.60	0	0.00
31	CUSIP # 198516106 COLUMBIA SPORTSWEAR CO	2,228.28	1,786.78	0	0.00
83	CUSIP # 212485106 CONVERGYS CORPORATION	1,950.50	2,006.70	0	8.90
76	CUSIP # 219350105 CORNING INC	2,431.24	1,973.99	0	0.00
15	CUSIP # 22160K105 COSTCO WHOLESALE CORP	2,791.80	2,377.27	0	0.00
21	CUSIP # 233331107 DTE ENERGY CO	2,298.66	2,139.87	0	20.30
33	CUSIP # 237194105 DARDEN RESTAURANTS INC	3,168.66	2,520.50	0	0.00
198	CUSIP # 242370203 DEAN FOODS CO	2,288.88	2,990.45	0	0.00
47	CUSIP # 247361702 DELTA AIR LINES INC	2,632.00	2,290.88	0	0.00
197	CUSIP # 252784301 DIAMONDROCK HOSPITALITY COMPANY	2,224.13	2,234.89	0	26.50
95	CUSIP # 253393102 DICKS SPORTING GOODS INC	2,730.30	3,738.73	0	0.00
26	CUSIP # 254687106 DISNEY WALT	2,795.26	2,770.86	0	22.68

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
31	CUSIP # 256677105 DOLLAR GENERAL CORP	2,883.31	2,254.67	0	0.00
30	CUSIP # 258278100 DORMAN PRODUCTS INC	1,834.20	2,195.20	0	0.00
33	CUSIP # 26078J100 DOWDUPONT INC	2,350.26	2,073.39	0	0.00
28	CUSIP # 26138E109 DR PEPPER SNAPPLE GROUP INC	2,717.68	2,509.62	0	17.98
49	CUSIP # 262037104 DRIL QUIP INC	2,337.30	2,541.30	0	0.00
27	CUSIP # 26441C204 DUKE ENERGY CORPORATION	2,270.97	2,195.81	0	0.00
32	CUSIP # 268948106 EAGLE BANCORP INC	1,852.80	1,804.05	0	0.00
24	CUSIP # 26969P108 EAGLE MATERIALS INC	2,719.20	2,395.61	0	5.20
33	CUSIP # 278768106 ECHOSTAR CORP A	1,976.70	1,813.56	0	0.00
21	CUSIP # 285512109 ELECTRONIC ARTS INC	2,206.26	1,888.95	0	0.00
28	CUSIP # 29084Q100 EMCOR GROUP INC	2,289.00	1,913.23	0	0.00
63	CUSIP # 294628102 EQUITY COMMONWEALTH	1,922.13	1,928.19	0	0.00
35	CUSIP # 29476L107 EQUITY RESIDENTIAL	2,231.95	2,246.80	0	18.64
21	CUSIP # 29530P102 ERIE INDEMNITY COMPANY CL A	2,558.64	2,370.84	0	0.00



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38	CUSIP # 30040W108 EVERSOURCE ENERGY	2,400.84	2,202.12	0	0.00
43	CUSIP # 302130109 EXPEDITORS INTL WASH INC	2,781.67	2,318.21	0	0.00
36	CUSIP # 30219G108 EXPRESS SCRIPTS HOLDING CO	2,687.04	2,367.39	0	0.00
61	CUSIP # 302941109 FTI CONSULTING	2,620.56	2,399.83	0	0.00
38	CUSIP # 31847R102 FIRST AMERICAN FINANCIAL CORP	2,129.52	1,535.12	0	0.00
48	CUSIP # 32020R109 FIRST FINANCIAL BANKSHARES INC	2,162.40	2,077.35	0	9.69
42	CUSIP # 336433107 FIRST SOLAR INC	2,835.84	1,433.35	0	0.00
73	CUSIP # 344849104 FOOT LOCKER INC	3,422.24	3,657.95	0	0.00
35	CUSIP # 361448103 GATX CORP	2,175.60	2,136.67	0	0.00
74	CUSIP # 36237H101 G-III APPAREL GROUP	2,729.86	1,916.43	0	0.00
104	CUSIP # 36467W109 GAMESTOP CORP CL A	1,866.80	2,377.45	0	0.00
12	CUSIP # 369550108 GENERAL DYNAMICS CORP	2,441.40	2,152.09	0	0.00
56	CUSIP # 37045V100 GENERAL MOTORS CO	2,295.44	2,061.53	0	0.00
130	CUSIP # 371901109 GENTEX CORP	2,723.50	2,522.67	0	0.00

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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
73	CUSIP # 379577208 GLOBUS MEDICAL INC CL A	3,000.30	1,953.34	0	0.00
4	CUSIP # 384637104 GRAHAM HOLDINGS CO	2,233.40	2,120.09	0	0.00
52	CUSIP # 404251100 HNI CORP	2,005.64	2,411.87	0	0.00
47	CUSIP # 405217100 HAIN CELESTIAL GROUP INC	1,992.33	1,858.01	0	0.00
41	CUSIP # 416515104 THE HARTFORD FINANCIAL SERV GRP	2,307.48	2,058.40	0	10.75
57	CUSIP # 419870100 HAWAIIAN ELECTRIC INDUSTRIES INC	2,060.55	1,903.65	0	0.00
57	CUSIP # 419879101 HAWAIIAN HOLDINGS INC	2,271.45	2,536.30	0	0.00
25	CUSIP # 426281101 JACK HENRY & ASSOCIATES INC	2,924.00	2,302.13	0	0.00
18	CUSIP # 438516106 HONEYWELL INTERNATIONAL	2,760.48	2,261.75	0	0.00
78	CUSIP # 440452100 HORMEL FOODS CORP	2,838.42	2,729.80	0	0.00
104	CUSIP # 44107P104 HOST HOTELS & RESORTS INC	2,064.40	1,950.96	0	27.75
12	CUSIP # 44930G107 ICU MEDICAL INC	2,592.00	1,697.95	0	0.00
22	CUSIP # 451107106 IDACORP INC	2,009.92	1,830.40	0	0.00
21	CUSIP # 457187102 INGREDION INC	2,935.80	2,581.71	0	13.80

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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
29	CUSIP # 45867G101 INTERDIGITAL INC	2,208.35	2,443.58	0	0.00
60	CUSIP # 460335201 INTL SPEEDWAY	2,391.00	2,232.30	0	0.00
16	CUSIP # 466032109 J&J SNACK FOODS	2,429.28	2,030.63	0	8.10
103	CUSIP # 477143101 JETBLUE AIRWAYS CORP	2,301.02	2,117.01	0	0.00
125	CUSIP # 501044101 KROGER COMPANY	3,431.25	3,360.54	0	0.00
19	CUSIP # 50189K103 LCI INDUSTRIES	2,470.00	2,004.80	0	0.00
21	CUSIP # 513847103 LANCASTER COLONY CORP	2,713.41	2,781.84	0	0.00
66	CUSIP # 517942108 LASALLE HOTEL PROPERTIES	1,852.62	1,962.93	0	31.95
80	CUSIP # 546347105 LOUISIANA PACIFIC	2,100.80	1,771.26	0	0.00
246	CUSIP # 55272X102 MFA FINANCIAL INC	1,948.32	1,908.31	0	53.00
153	CUSIP # 552848103 MGIC INVESTMENT CORP	2,158.83	1,671.66	0	0.00
50	CUSIP # 556269108 STEVEN MADDEN LTD	2,335.00	1,865.67	0	0.00
25	CUSIP # 559079207 MAGELLAN HEALTH SERVICES INC	2,413.75	1,865.65	0	0.00
16	CUSIP # 56418H100 MANPOWER INC	2,017.76	1,593.38	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
30	CUSIP # 571748102 MARSH & MCLENNAN COS INC	2,441.70	2,165.52	0	0.00
38	CUSIP # 57778L103 MAXAR TECHNOLOGIES LTD	2,444.16	2,895.88	0	0.00
40	CUSIP # 577933104 MAXIMUS INC	2,863.20	2,345.14	0	0.00
44	CUSIP # 58502B106 MEDNAX INC	2,351.36	2,373.86	0	0.00
9	CUSIP # 608190104 MOHAWK INDUSTRIES INC	2,483.10	1,986.21	0	0.00
1	CUSIP # 62944T105 NVR INC	3,508.22	1,641.22	0	0.00
17	CUSIP # 635017106 NATIONAL BEVERAGE	1,656.48	1,316.53	0	0.00
48	CUSIP # 654106103 NIKE INC CLASS B	3,002.40	2,583.82	0	10.00
9	CUSIP # 666807102 NORTHROP GRUMMAN CORP	2,762.19	2,095.16	0	0.00
23	CUSIP # 679580100 OLD DOMINION FREIGHT LINES INC	3,025.65	2,057.75	0	0.00
306	CUSIP # 684060106 ORANGE SPON ADR	5,324.40	4,816.22	1	0.00
25	CUSIP # 690742101 OWENS CORNING	2,298.50	1,466.84	0	5.67
15	CUSIP # 693656100 PVH CORP	2,058.15	1,505.97	0	0.00
42	CUSIP # 704326107 PAYCHEX INC	2,859.36	2,472.53	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
23	CUSIP # 723484101 PINNACLE WEST CAPITAL CORPORATION	1,959.14	1,842.04	0	0.00
29	CUSIP # 739276103 POWER INTEGRATIONS INC	2,132.95	1,981.87	0	0.00
26	CUSIP # 74164M108 PRIMERICA INC	2,640.30	1,866.18	0	0.00
21	CUSIP # 744320102 PRUDENTIAL FINANCIAL INC	2,414.58	2,252.76	0	0.00
49	CUSIP # 744573106 PUBLIC SERVICE ENTERPRISE GROUP INC	2,523.50	2,209.45	0	0.00
12	CUSIP # 74460D109 PUBLIC STORAGE INC	2,508.00	2,547.76	0	0.00
13	CUSIP # 755111507 RAYTHEON COMPANY	2,442.05	1,999.72	0	0.00
51	CUSIP # 770323103 ROBERT HALF INTERNATIONAL INC	2,832.54	2,300.31	0	0.00
56	CUSIP # 775711104 ROLLINS INC	2,605.68	1,920.26	0	0.00
39	CUSIP # 778296103 ROSS STORES INC	3,129.75	2,464.94	0	0.00
54	CUSIP # 783859101 S & T BANCORP INC	2,149.74	2,002.25	0	0.00
13	CUSIP # 800013104 SANDERSON FARMS INC	1,804.14	1,375.01	0	0.00
58	CUSIP # 801056102 SANMINA CORPORATION	1,914.00	2,021.70	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
26	CUSIP # 810186106 SCOTTS MIRACLE GRO CO	2,781.74	2,437.18	0	0.00
20	CUSIP # 816851109 SEMPRA ENERGY	2,138.40	2,135.90	0	17.27
44	CUSIP # 829073105 SIMPSON MANUFACTURING CO INC	2,526.04	1,944.93	0	0.00
76	CUSIP # 830566105 SKECHERS USA INC	2,875.84	1,913.12	0	0.00
49	CUSIP # 830879102 SKYWEST INC	2,601.90	1,811.01	0	4.24
25	CUSIP # 83088M102 SKYWORKS SOLUTIONS INC	2,373.75	2,226.51	0	0.00
51	CUSIP # 835495102 SONOCO PRODUCTS	2,710.14	2,691.33	0	0.00
45	CUSIP # 844741108 SOUTHWEST AIRLINES	2,945.25	2,163.18	0	6.00
24	CUSIP # 84763R101 SPECTRUM BRANDS HOLDINGS INC	2,697.60	2,879.06	0	0.00
57	CUSIP # 848577102 SPIRIT AIRLINES INC	2,556.45	2,490.83	0	0.00
115	CUSIP # 85208M102 SPROUTS FARMERS MARKET INC	2,800.25	2,312.10	0	0.00
140	CUSIP # 858155203 STEELCASE INC CL A	2,128.00	2,233.36	0	19.13
135	CUSIP # 866082100 SUMMIT HOTEL PROPERTIES INC	2,056.05	2,157.23	0	0.00
134	CUSIP # 867892101 SUNSTONE HOTEL INVESTORS INC	2,215.02	2,076.20	0	83.52

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
98	CUSIP # 86800U104 SUPER MICRO COMPUTER INC	2,050.65	2,529.07	0	0.00
47	CUSIP # 871829107 SYSCO CORPORATION	2,854.31	2,504.50	0	0.00
112	CUSIP # 872275102 TCF FINANCIAL CORP	2,296.00	1,976.50	0	0.00
43	CUSIP # 87612E106 TARGET CORPORATION	2,805.75	2,510.65	0	0.00
24	CUSIP # 878237106 TECH DATA CORPORATION	2,351.28	2,123.30	0	0.00
12	CUSIP # 879360105 TELEDYNE TECHNOLOGIES INC	2,173.80	1,387.43	0	0.00
28	CUSIP # 882508104 TEXAS INSTRUMENTS INC	2,924.32	2,192.90	0	0.00
57	CUSIP # 890516107 TOOTSIE ROLL INDUSTRIES INC	2,074.80	2,075.86	0	5.49
41	CUSIP # 891092108 TORO COMPANY	2,674.43	2,298.25	0	8.80
19	CUSIP # 89417E109 TRAVELERS COS INC	2,577.16	2,277.87	0	0.00
32	CUSIP # 902494103 TYSON FOODS INC CL A	2,594.24	2,094.28	0	0.00
42	CUSIP # 902973304 US BANCORP	2,250.36	2,195.93	0	13.80
11	CUSIP # 90384S303 ULTA SALON COSMETICS & FRAGR	2,460.26	2,668.20	0	0.00
14	CUSIP # 904708104 UNIFIRST CORP	2,308.60	1,789.55	0	0.56

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
37	CUSIP # 910047109 UNITED AIRLINES	2,493.80	2,298.97	0	0.00
52	CUSIP # 911163103 UNITED NATURAL FOODS INC	2,562.04	2,150.41	0	0.00
54	CUSIP # 911684108 US CELLULAR	2,032.02	2,032.30	0	0.00
13	CUSIP # 91324P102 UNITEDHEALTH GROUP INC	2,865.98	2,283.33	0	0.00
66	CUSIP # 913543104 UNIVERSAL FOREST PRODUCTS INC	2,482.92	2,055.82	0	0.00
80	CUSIP # 917047102 URBAN OUTFITTERS INC	2,804.80	1,829.71	0	0.00
30	CUSIP # 91913Y100 VALERO ENERGY CORPORATION	2,757.30	1,958.42	0	0.00
51	CUSIP # 92343V104 VERIZON COMMUNICATIONS	2,699.43	2,505.39	0	0.00
23	CUSIP # 928563402 VMWARE INC CL A	2,882.36	2,125.97	0	0.00
29	CUSIP # 931142103 WAL-MART STORES INC	2,863.75	2,117.83	0	15.81
50	CUSIP # 948849104 WEIS MARKETS INC	2,069.50	2,563.49	0	0.00
59	CUSIP # 950755108 WERNER ENTERPRISES INC	2,280.35	1,602.21	0	4.41
47	CUSIP # 981811102 WORTHINGTON INDUSTRIES INC	2,070.82	2,206.30	0	0.00
48	CUSIP # 98389B100 XCEL ENERGY INC	2,309.28	2,100.01	0	18.72



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		434,597.19	385,487.87	56	514.85
	<b>FOREIGN STOCK</b>				
167	CUSIP # 054536107 AXA S.A. (ADR)	4,954.06	4,408.30	1	0.00
66	CUSIP # 063671101 BANK OF MONTREAL	5,281.32	4,691.90	1	0.00
147	CUSIP # 072730302 BAYER AG	4,570.23	4,160.38	1	0.00
36	CUSIP # 110448107 BRITISH AMERICAN TOBACCO PLC	2,411.64	2,806.16	0	22.66
61	CUSIP # 136375102 CANADIAN NATIONAL RAILWAY CO	5,032.50	4,281.24	1	0.00
147	CUSIP # 138006309 CANON INC SPONS ADR	5,497.80	4,525.24	1	0.00
99	CUSIP # 210771200 CONTINENTAL AG SPONSORED ADR	5,334.12	4,200.54	1	0.00
270	CUSIP # 251566105 DEUTSCHE TELEKOM	4,768.47	4,690.08	1	0.00
840	CUSIP # 29265W207 ENEL SPA	5,132.40	3,967.25	1	0.00
170	CUSIP # 438128308 HONDA MOTORS LTD ADR	5,793.60	4,939.28	1	0.00
118	CUSIP # 502117203 L'OREAL UNSPONSORED ADR	5,225.04	4,544.63	1	0.00
91	CUSIP # 502441306 LVMH MOET HENNESSY UNSPONSORED ADR	5,341.70	3,838.66	1	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
221	CUSIP # 62942M201 NTT DOCOMO INC SPONS ADR	5,253.17	5,251.71	1	0.00
60	CUSIP # 641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE	5,158.20	4,638.83	1	0.00
109	CUSIP # 654445303 NINTENDO CO LTD UNSPONSORED ADR	4,912.64	3,421.54	1	0.00
110	CUSIP # 654624105 NIPPON TELEPHONE & TELEGRAPH	5,196.40	4,892.62	1	0.00
258	CUSIP # 654744408 NISSAN MOTOR CO LTD SPONS ADR	5,134.20	5,036.16	1	0.00
104	CUSIP # 670100205 NOVO-NORDISK SA SPONS ADR	5,581.68	3,953.58	1	0.00
83	CUSIP # 780259206 ROYAL DUTCH SHELL PLC CL A - SPONS ADR	5,536.93	4,545.01	1	0.00
101	CUSIP # 80105N105 SANOFI-AVENTIS ADR	4,343.00	4,399.03	1	0.00
427	CUSIP # 83364L109 SOCIETE GENERALE SPONS ADR	4,423.72	4,377.76	1	0.00
222	CUSIP # 870886108 SWISS RE AG LTD SPONSORED ADR	5,190.36	5,042.56	1	0.00
368	CUSIP # 87969N204 TELSTRA CORP ADR	5,207.20	6,106.66	1	0.00
128	CUSIP # 889094108 TOKIO MARINE HOLDINGS ADR	5,856.00	5,351.16	1	0.00
89	CUSIP # 891160509 TORONTO-DOMINION BANK	5,213.62	4,393.78	1	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
94	CUSIP # 89151E109 TOTAL SA SPON ADR	5,196.32	4,793.44	1	62.45
42	CUSIP # 892331307 TOYOTA MOTORS CORP ADR	5,341.14	4,740.37	1	0.00
37	CUSIP # G1151C101 ACCENTURE PLC	5,664.33	4,508.50	1	0.00
65	CUSIP # G29183103 EATON CORP PLC	5,135.65	4,704.80	1	0.00
51	CUSIP # N53745100 LYONDELLBASELL INDUSTRIES NV	5,626.32	4,448.32	1	0.00
		<b>153,313.76</b>	<b>135,659.49</b>	<b>20</b>	<b>85.11</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
127	CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND	14,488.16	14,483.84	2	0.00
59	CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	7,172.04	7,044.17	1	0.00
214	CUSIP # 46431W507 ISHARES SHORT MATURITY BOND ETF	10,725.68	10,752.70	1	0.00
465	CUSIP # 73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	10,713.60	10,820.02	1	0.00
483	CUSIP # 73936T573 POWERSHARES EMERGING MKTS SOVEREIGN DEBT	14,267.82	14,129.83	2	0.00
512	CUSIP # 78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	14,556.16	13,792.93	2	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1,390	CUSIP # 97717W471 WISDOMTREE BLOOMBERG US DOLLAR BULLISH FUND	35,987.10	37,036.90	5	0.00
		<b>107,910.56</b>	<b>108,060.39</b>	<b>14</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
71	CUSIP # 464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	7,193.72	7,211.72	1	0.00
118	CUSIP # 78463V107 SPDR GOLD TRUST	14,590.70	14,000.91	2	0.00
824	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	37,829.84	32,295.57	5	0.00
		<b>59,614.26</b>	<b>53,508.20</b>	<b>8</b>	<b>0.00</b>



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
37,948.91	CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	37,948.91	37,948.91	1	0.00
		<b>37,948.91</b>	<b>37,948.91</b>	<b>1</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
206	CUSIP # 000361105 AAR CORP	8,093.74	6,870.90	0	0.00
1,341	CUSIP # 00130H105 AES CORPORATION	14,523.03	12,737.31	0	0.00
734	CUSIP # 00206R102 AT&T INC	28,537.92	31,532.64	1	0.00
1,007	CUSIP # 002444107 AVX CORP	17,421.10	11,900.46	0	0.00
921	CUSIP # 002535300 AARON'S INC	36,701.85	29,438.84	1	27.63
241	CUSIP # 012653101 ALBEMARLE CORP	30,821.49	21,144.13	1	77.12
215	CUSIP # 016255101 ALIGN TECHNOLOGY INC	47,770.85	20,793.72	1	0.00
802	CUSIP # 02005N100 ALLY FINANCIAL INC	23,386.32	15,414.28	1	0.00
338	CUSIP # 02916P103 AMERICAN RAILCAR INDUSTRIES INC	14,074.32	15,473.78	0	0.00
106	CUSIP # 031162100 AMGEN INC	18,433.40	15,947.15	1	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1,428	CUSIP # 031652100 AMKOR TECHNOLOGY	14,351.40	15,230.07	0	0.00
192	CUSIP # 035290105 ANIXTER INTERNATIONAL INC	14,592.00	15,696.48	0	0.00
109	CUSIP # 036752103 ANTHEM INC	24,526.09	15,086.81	1	0.00
633	CUSIP # 038222105 APPLIED MATERIALS INC	32,358.96	20,205.29	1	0.00
246	CUSIP # 03937C105 ARCBEST CORP	8,794.50	7,140.17	0	0.00
345	CUSIP # 039483102 ARCHER-DANIELS-MIDLAND CO	13,827.60	12,296.45	0	0.00
214	CUSIP # 040413106 ARISTA NETWORKS INC	50,414.12	20,783.68	1	0.00
365	CUSIP # 04247X102 ARMSTRONG WORLD INDUSTRIES INC	22,100.75	15,394.17	1	0.00
192	CUSIP # 042735100 ARROW ELECTRONICS	15,438.72	13,684.57	0	0.00
1,104	CUSIP # 04351G101 ASCENA RETAIL GROUP INC	2,594.40	6,977.06	0	0.00
942	CUSIP # 06846N104 BILL BARRETT CORP	4,832.46	6,640.16	0	0.00
385	CUSIP # 075896100 BED BATH&BEYOND	8,466.15	15,748.27	0	57.75
325	CUSIP # 081437105 BEMIS COMPANY	15,531.75	14,747.14	0	0.00
208	CUSIP # 084423102 BERKLEY (W R) CORPORATION	14,903.20	13,851.56	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
420	CUSIP # 08579W103 BERRY PLASTICS GROUP INC	24,641.40	20,747.58	1	0.00
460	CUSIP # 095229100 BLUCORA INC	10,166.00	6,783.67	0	0.00
28	CUSIP # 10922N103 BRIGHTHOUSE FINANCIAL INC	1,641.92	148.35	0	0.00
323	CUSIP # 124857202 CBS CORP CL B	19,057.00	20,762.76	1	58.14
493	CUSIP # 125269100 CF INDUSTRIES HOLDINGS INC	20,972.22	15,697.12	1	0.00
721	CUSIP # 12621E103 CNO FINANCIAL GROUP INC	17,801.49	13,454.39	1	0.00
725	CUSIP # 12653C108 CNX RESOURCES CORP	10,606.75	12,559.97	0	0.00
1,362	CUSIP # 131347304 CALPINE CORP	20,607.06	15,689.97	1	0.00
479	CUSIP # 143658300 CARNIVAL CORP	31,791.23	24,925.72	1	0.00
513	CUSIP # 17275R102 CISCO SYSTEMS INC	19,647.90	15,577.04	1	0.00
95	CUSIP # 20854L108 CONSOL ENERGY INC	3,753.45	110.74	0	0.00
749	CUSIP # 217204106 COPART INC	32,349.31	20,913.26	1	0.00
1,276	CUSIP # 219350105 CORNING INC	40,819.24	30,897.56	1	0.00
534	CUSIP # 237266101 DARLING INTERNATIONAL INC	9,681.42	5,646.20	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
345	CUSIP # 253922108 DIME COMMUNITY BANCSHARES	7,227.75	7,070.73	0	0.00
289	CUSIP # 254709108 DISCOVER FINANCIAL SERVICES	22,229.88	21,033.42	1	0.00
203	CUSIP # 26441C204 DUKE ENERGY CORPORATION	17,074.33	15,788.24	0	0.00
406	CUSIP # 26885G109 ERA GROUP INC	4,364.50	6,936.57	0	0.00
207	CUSIP # 277432100 EASTMAN CHEMICAL CO	19,176.48	15,668.04	1	115.92
693	CUSIP # 278642103 EBAY INC	26,153.82	20,651.33	1	0.00
176	CUSIP # 292218104 EMPLOYERS HOLDINGS INC	7,814.40	4,725.12	0	0.00
244	CUSIP # 292554102 ENCORE CAPITAL GROUP INC	10,272.40	7,151.63	0	0.00
434	CUSIP # 29364G103 ENTERGY CORPORATION	35,323.26	31,740.59	1	0.00
326	CUSIP # 297425100 ESTERLINE TECHNOLOGIES CORP	24,352.20	29,496.48	1	0.00
887	CUSIP # 30161N101 EXELON CORPORATION	34,956.67	31,213.35	1	0.00
297	CUSIP # 30227H106 EXTERRAN CORP	9,337.68	7,401.09	0	0.00
423	CUSIP # 31847R102 FIRST AMERICAN FINANCIAL CORP	23,704.92	15,649.73	1	0.00
476	CUSIP # 336433107 FIRST SOLAR INC	32,139.52	15,921.82	1	0.00



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
790	CUSIP # 343498101 FLOWERS FOODS INC	15,254.90	15,768.25	0	0.00
292	CUSIP # 344849104 FOOT LOCKER INC	13,688.96	20,929.68	0	0.00
1,274	CUSIP # 345370860 FORD MOTOR COMPANY	15,912.26	16,064.89	0	0.00
529	CUSIP # 346232101 FORESTAR GROUP INC	11,638.00	7,117.69	0	0.00
310	CUSIP # 35906A306 FRONTIER COMMUNICATIONS CORP	2,095.60	16,763.25	0	0.00
726	CUSIP # 360271100 FULTON FINANCIAL CORP	12,995.40	9,304.82	0	79.86
487	CUSIP # 36116M106 FUTUREFUEL CORP	6,861.83	6,792.04	0	0.00
247	CUSIP # 361448103 GATX CORP	15,353.52	15,113.44	0	0.00
1,403	CUSIP # 36191G107 GNC HOLDINGS INC CL A	5,177.07	15,607.11	0	0.00
1,236	CUSIP # 36467W109 GAMESTOP CORP CL A	22,186.20	31,269.56	1	0.00
592	CUSIP # 37045V100 GENERAL MOTORS CO	24,266.08	20,791.04	1	0.00
111	CUSIP # 371532102 GENESCO INC	3,607.50	6,835.06	0	0.00
286	CUSIP # 377316104 GLATFELTER (P.H.)CO	6,131.84	5,214.48	0	0.00
27	CUSIP # 384637104 GRAHAM HOLDINGS CO	15,075.45	13,951.84	0	0.00

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1,145	CUSIP # 391164100 GREAT PLAINS ENERGY INC	36,914.80	31,510.17	1	0.00
303	CUSIP # 397624107 GREIF BROS-CL A	18,355.74	15,820.20	1	127.26
485	CUSIP # 40416M105 HD SUPPLY HOLDINGS INC	19,414.55	20,867.90	1	0.00
372	CUSIP # 40650V100 HALYARD HEALTH INC	17,178.96	13,882.22	0	0.00
473	CUSIP # 419870100 HAWAIIAN ELECTRIC INDUSTRIES INC	17,098.95	15,556.11	0	0.00
77	CUSIP # 43283X105 HILTON GRAND VACATIONS INC	3,230.15	190.72	0	0.00
259	CUSIP # 43300A203 HILTON WORLDWIDE HOLDINGS INC	20,683.74	20,874.99	1	0.00
219	CUSIP # 43785V102 HOMESTREET INC	6,340.05	6,919.51	0	0.00
844	CUSIP # 448947507 IDT CORP- CL B	8,946.40	16,091.52	0	0.00
1,238	CUSIP # 44967H101 ILG INC	35,258.24	22,444.69	1	0.00
177	CUSIP # 45168D104 IDEXX LABORATORIES INC	27,679.26	20,809.08	1	0.00
206	CUSIP # 45337C102 INCYTE CORP	19,510.26	21,020.36	1	0.00
335	CUSIP # 459044103 INTERNATIONAL BANCSHARES CORP	13,299.50	8,570.06	0	0.00
94	CUSIP # 459200101 INTL BUSINESS MACHINES CORP	14,421.48	15,666.96	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
372	CUSIP # 460335201 INTL SPEEDWAY	14,824.20	14,011.64	0	0.00
271	CUSIP # 469814107 JACOBS ENGINEERING GROUP INC	17,875.16	15,734.04	1	0.00
305	CUSIP # 482539103 KLX INC	20,816.25	14,222.15	1	0.00
297	CUSIP # 488152208 KELLY SERVICES CL A ORD	8,099.19	4,765.06	0	0.00
234	CUSIP # 497266106 KIRBY CORP	15,631.20	15,556.35	0	0.00
313	CUSIP # 500255104 KOHLS CORP	16,973.99	15,489.43	0	0.00
461	CUSIP # 517942108 LASALLE HOTEL PROPERTIES	12,940.27	14,192.81	0	207.45
157	CUSIP # 521865204 LEAR CORPORATION	27,735.62	18,558.01	1	0.00
786	CUSIP # 53071M104 LIBERTY INTERACTIVE SERIES A	19,194.12	15,742.79	1	0.00
270	CUSIP # 53219L109 LIFEPOINT HOSPITALS INC	13,446.00	15,585.75	0	0.00
493	CUSIP # 554489104 MACK-CALI REALTY GROUP	10,629.08	14,129.87	0	0.00
310	CUSIP # 56585A102 MARATHON PETROLEUM CORP	20,453.80	14,970.76	1	0.00
288	CUSIP # 59156R108 METLIFE INC	14,561.28	15,427.68	0	0.00
49	CUSIP # 592688105 METTLER-TOLEDO INTERNATIONAL INC	30,356.48	20,656.68	1	0.00

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1,074	CUSIP # 61945C103 MOSAIC CO/THE	27,558.84	31,712.00	1	0.00
202	CUSIP # 635906100 NATIONAL HEALTHCARE CORP	12,309.88	15,294.43	0	96.96
438	CUSIP # 64704V106 NEW MEDIA INVESTMENT GROUP	7,349.64	7,029.90	0	0.00
185	CUSIP # 655663102 NORDSON CORP	27,084.00	20,964.33	1	55.50
323	CUSIP # 655664100 NORDSTROM INC	15,303.74	15,360.91	0	0.00
246	CUSIP # 668074305 NORTHWESTERN CORP	14,686.20	13,925.55	0	0.00
190	CUSIP # 67066G104 NVIDIA CORP	36,765.00	19,365.92	1	0.00
514	CUSIP # 67103X102 OFG BANCORP	4,831.60	6,943.22	0	30.84
6,367	CUSIP # 676220106 OFFICE DEPOT INC	22,539.18	28,906.18	1	0.00
823	CUSIP # 680223104 OLD REPUBLIC INTL CORP	17,595.74	14,811.87	1	0.00
686	CUSIP # 68628V308 ORION MARINE GROUP INC	5,371.38	7,422.59	0	0.00
442	CUSIP # 690732102 OWENS & MINOR INC	8,344.96	16,074.21	0	0.00
878	CUSIP # 690768403 OWENS-ILLINOIS INC	19,465.26	15,825.16	1	0.00
154.466	CUSIP # 700517105 PARK HOTELS & RESORT IONC	4,440.90	1,526.98	0	84.96

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
483	CUSIP # 717081103 PFIZER INC	17,494.26	15,556.31	0	0.00
1,019	CUSIP # 724479100 PITNEY BOWES INC	11,392.42	16,282.60	0	0.00
191	CUSIP # 743606105 PROSPERITY BANCSHARES INC	13,383.37	13,772.24	0	68.76
200	CUSIP # 758750103 REGAL BELOIT CORP	15,320.00	14,084.24	0	52.00
109	CUSIP # 759351604 REINSURANCE GROUP OF AMERICA	16,996.37	13,510.53	0	0.00
650	CUSIP # 76973Q105 ROADRUNNER TRANSPORT SYSTEMS INC	5,011.50	7,071.67	0	0.00
191	CUSIP # 78409V104 S&P GLOBAL INC	32,355.40	20,648.70	1	0.00
121	CUSIP # 78486Q101 SVB FINANCIAL GROUP	28,286.17	20,823.46	1	0.00
168	CUSIP # 800013104 SANDERSON FARMS INC	23,315.04	16,188.15	1	0.00
172	CUSIP # 817070501 SENECA FOOD CORP CL A	5,289.00	5,050.25	0	0.00
184	CUSIP # 830879102 SKYWEST INC	9,770.40	2,904.14	0	14.72
270	CUSIP # 83088M102 SKYWORKS SOLUTIONS INC	25,636.50	20,259.96	1	0.00
299	CUSIP # 83545G102 SONIC AUTOMOTIVE INC	5,516.55	6,881.48	0	14.95
415	CUSIP # 844741108 SOUTHWEST AIRLINES	27,161.75	17,430.26	1	51.88

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
329	CUSIP # 84863T106 SPOK HOLDINGS INC	5,148.85	7,294.88	0	0.00
2,863	CUSIP # 85207U105 SPRINT CORP	16,863.07	24,610.92	0	0.00
443	CUSIP # 866082100 SUMMIT HOTEL PROPERTIES INC	6,746.89	5,122.92	0	0.00
373	CUSIP # 871829107 SYSCO CORPORATION	22,652.29	20,494.48	1	0.00
706	CUSIP # 872275102 TCF FINANCIAL CORP	14,473.00	13,858.64	0	0.00
1,167	CUSIP # 87265H109 TRI POINTE GROUP INC	20,912.64	13,525.29	1	0.00
214	CUSIP # 87612E106 TARGET CORPORATION	13,963.50	15,469.41	0	0.00
531	CUSIP # 879433829 TELEPHONE AND DATA SYSTEMS INC	14,761.80	13,546.99	0	0.00
777	CUSIP # 887228104 TIME INC	14,335.65	13,966.57	0	0.00
373	CUSIP # 891092108 TORO COMPANY	24,330.79	21,021.17	1	74.60
357	CUSIP # 911684108 US CELLULAR	13,433.91	16,378.81	0	0.00
249	CUSIP # 913456109 UNIVERSAL CORPORATION	13,072.50	13,381.14	0	0.00
228	CUSIP # 91913Y100 VALERO ENERGY CORPORATION	20,955.48	14,255.33	1	0.00
292	CUSIP # 92343V104 VERIZON COMMUNICATIONS	15,455.56	13,862.44	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
373	CUSIP # 928377100 VISTA OUTDOOR INC	5,434.61	14,263.52	0	0.00
226	CUSIP # 931142103 WAL-MART STORES INC	22,317.50	15,452.77	1	115.26
399	CUSIP # 938824109 WASHINGTON FEDERAL INC	13,665.75	9,210.87	0	0.00
151	CUSIP # 94946T106 WELLCARE HEALTH PLANS, INC	30,367.61	20,649.85	1	0.00
230	CUSIP # 95082P105 WESCO INTERNATIONAL INC	15,674.50	15,547.97	0	0.00
719	CUSIP # 959802109 WESTERN UNION CO	13,668.19	15,770.61	0	0.00
106	CUSIP # 981419104 WORLD ACCEPTANCE CORP	8,556.32	3,815.76	0	0.00
676	CUSIP # 984121608 XEROX CORPORATION	19,705.40	18,292.56	1	169.00
389	CUSIP # 98978V103 ZOETIS INC	28,023.56	20,821.22	1	0.00
1,292	CUSIP # G5753U112 MAIDEN HOLDINGS LTD	8,527.20	23,100.96	0	193.80
361	CUSIP # N3167Y103 FERRARI NV	37,847.24	21,262.54	1	0.00
		<b>2,573,742.51</b>	<b>2,240,493.08</b>	<b>74</b>	<b>1,774.36</b>
<b>FOREIGN STOCK</b>					
670	CUSIP # 055622104 BP AMOCO PLC SPONS ADR	28,160.10	25,475.87	1	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
3,749	CUSIP # 05946K101 BANCO BILBAO VIZCAYA ARGENT SA SPONSORED ADR	31,866.50	26,225.11	1	0.00
4,955.18	CUSIP # 05964H105 BANCO SANTANDER SA SPONSORED ADR	32,406.88	24,322.34	1	0.00
762	CUSIP # 112585104 BROOKFIELD ASSET MANAGEMENT INC CL A	33,177.48	24,913.29	1	0.00
479	CUSIP # 16941M109 CHINA MOBILE LTD	24,208.66	25,339.58	1	0.00
2,162	CUSIP # 16945R104 CHINA UNICOM HONG KONG LTD ADR	29,251.86	25,395.28	1	0.00
746	CUSIP # 257559203 DOMTAR CORP	36,941.92	29,620.76	1	309.59
328	CUSIP # 344419106 FOMENTO ECONOMICO MEXICANO SAB	30,799.20	25,049.03	1	0.00
844	CUSIP # 438128308 HONDA MOTORS LTD ADR	28,763.52	24,980.57	1	0.00
1,784	CUSIP # 456837103 ING GROEP NV ADR	32,932.64	25,734.20	1	0.00
1,350	CUSIP # 500631106 KOREA ELECTRIC POWER CO ADR	23,908.50	25,128.46	1	0.00
8,082	CUSIP # 539439109 LLOYDS TSB DEPOSITORY RECEIPT	30,307.50	26,266.50	1	0.00
573	CUSIP # 559222401 MAGNA INTERNATIONAL INC	32,471.91	25,382.76	1	0.00
4,027	CUSIP # 606822104 MITSUBISHI UFJ FINANCIAL GROUP INC	29,276.29	24,012.87	1	0.00



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
2,418	CUSIP # 71654V408 PETROLEO BRASILEIRO SA ADR	24,881.22	26,102.31	1	0.00
461	CUSIP # 780259206 ROYAL DUTCH SHELL PLC CL A - SPONS ADR	30,753.31	21,062.65	1	0.00
1,197	CUSIP # 78440P108 SK TELECOM CO LTD ADR	33,408.27	24,794.77	1	0.00
1,374	CUSIP # 85771P102 STATEOIL HYDRO ADR	29,431.08	19,766.43	1	0.00
3,222	CUSIP # 86562M209 SUMITOMO MITSUI-SPONS ADR	27,999.18	24,209.61	1	0.00
746	CUSIP # 876568502 TATA MOTORS LTD- SPON ADR	24,670.22	26,527.02	1	0.00
2,765	CUSIP # 879382208 TELEFONICA SA SPONS ADR	26,765.20	25,869.89	1	6.48
495	CUSIP # 87971M103 TELUS CORPORATION	18,745.65	15,872.65	1	196.39
695	CUSIP # 881624209 TEVA PHARMACEUTICAL IND LTD SPONS ADR	13,170.25	25,930.31	0	0.00
497	CUSIP # 89151E109 TOTAL SA SPON ADR	27,474.16	24,038.55	1	307.33
749	CUSIP # G0129K104 AIRCATTLE LTD	17,519.11	15,916.17	1	0.00
253	CUSIP # G05384105 ASPEN INSURANCE HOLDINGS LTD	10,271.80	13,907.29	0	0.00
220	CUSIP # G16962105 BUNGE LTD	14,757.60	15,996.02	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
700	CUSIP # G3157S106 ENSCO PLC CL A	4,137.00	4,113.46	0	0.00
65	CUSIP # G3223R108 EVEREST RE GROUP LTD	14,381.90	10,309.22	0	0.00
274	CUSIP # G47791101 INGERSOLL-RAND PLC	24,438.06	20,755.85	1	0.00
856	CUSIP # G6359F103 NABORS INDUSTRIES LTD	5,846.48	14,287.64	0	51.36
2,270	CUSIP # G65431101 NOBLE CORP PLC	10,260.40	14,374.32	0	0.00
1,862	CUSIP # G65773106 NORDIC AMER TANKER SHIPPING LTD	4,580.52	15,770.23	0	0.00
718	CUSIP # G7665A101 ROWAN COMPANIES PLC CL A	11,243.88	14,022.40	0	0.00
1,069	CUSIP # G81075106 SHIP FINANCE INTL LTD	16,569.50	16,061.72	0	0.00
1,605	CUSIP # H42097107 UBS GROUP AG	29,515.95	26,267.76	1	0.00
297	CUSIP # H84989104 TE CONNECTIVITY LTD	28,226.88	20,402.41	1	0.00
1,708	CUSIP # Y75638109 SEASPAN CORP	11,529.00	16,292.21	0	0.00
		<b>885,049.58</b>	<b>810,497.51</b>	<b>25</b>	<b>871.15</b>



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HAVERFORD AGGRESSIVE COLLECTIVE  
FUND

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
4,346.66	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	4,346.66	4,346.66	0	0.00
		<b>4,346.66</b>	<b>4,346.66</b>	<b>0</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
1,369	CUSIP # 02209S103 ALTRIA GROUP INC	97,760.29	51,722.27	1	903.54
651	CUSIP # 025537101 AMERICAN ELECTRIC POWER	47,894.07	39,869.96	1	0.00
616	CUSIP # 037833100 APPLE INC	104,245.68	51,399.80	1	0.00
782	CUSIP # 053015103 AUTO DATA PROCESSING INC.	91,642.58	55,132.43	1	492.66
761	CUSIP # 071813109 BAXTER INTERNATIONAL INC	49,191.04	28,565.58	1	121.76
398	CUSIP # 075887109 BECTON DICKINSON AND CO	85,195.88	49,582.95	1	0.00
269	CUSIP # 09247X101 BLACKROCK INC	138,187.99	84,925.04	2	0.00
1,076	CUSIP # 126650100 CVS CAREMARK CORPORATION	78,010.00	73,988.28	1	0.00
752	CUSIP # 166764100 CHEVRON CORP	94,142.88	90,021.92	1	0.00
1,423	CUSIP # 17275R102 CISCO SYSTEMS INC	54,500.90	45,393.28	1	0.00

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HAVERFORD AGGRESSIVE COLLECTIVE  
FUND

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1,914	CUSIP # 191216100 COCA-COLA CO	87,814.32	75,891.77	1	0.00
3,950	CUSIP # 20030N101 COMCAST CORP	158,197.50	113,325.81	2	0.00
1,349	CUSIP # 254687106 DISNEY WALT	145,030.99	104,692.81	2	1,133.16
1,376	CUSIP # 26078J100 DOWDUPONT INC	97,998.72	69,106.46	1	0.00
823	CUSIP # 30231G102 EXXON MOBIL CORPORATION	68,835.72	80,470.28	1	0.00
904	CUSIP # 372460105 GENUINE PARTS CO	85,889.04	75,846.05	1	610.20
1,398	CUSIP # 46625H100 JP MORGAN CHASE & CO	149,502.12	79,256.48	2	0.00
840	CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION	117,364.80	80,506.19	2	0.00
604	CUSIP # 494368103 KIMBERLY-CLARK CORP	72,878.64	64,202.95	1	585.88
1,127	CUSIP # 500754106 THE KRAFT HEINZ CO	87,635.52	60,915.04	1	0.00
524	CUSIP # 57636Q104 MASTERCARD INC	79,312.64	46,536.79	1	0.00
1,936	CUSIP # 58933Y105 MERCK & CO INC	108,938.72	103,737.12	1	929.28
1,335	CUSIP # 594918104 MICROSOFT CORPORATION	114,195.90	71,068.86	1	0.00
1,775	CUSIP # 654106103 NIKE INC CLASS B	111,026.25	90,182.60	1	355.00

# ACCOUNT STATEMENT

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XXXXXX4667  
HAVERFORD AGGRESSIVE COLLECTIVE  
FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1,746	CUSIP # 68389X105 ORACLE CORP	82,550.88	70,390.78	1	0.00
1,146	CUSIP # 713448108 PEPSICO INC	137,428.32	93,437.09	2	922.53
1,390	CUSIP # 717081103 PFIZER INC	50,345.80	40,570.70	1	0.00
1,138	CUSIP # 718172109 PHILIP MORRIS INTERNATIONAL INC	120,229.70	96,280.57	2	1,217.66
784	CUSIP # 742718109 PROCTER & GAMBLE CO	72,033.92	62,228.44	1	0.00
500	CUSIP # 855244109 STARBUCKS CORP	28,715.00	28,213.40	0	0.00
1,583	CUSIP # 872540109 TJX COMPANIES INC	121,036.18	92,016.25	2	0.00
861	CUSIP # 911312106 UNITED PARCEL SERVICE INC	102,588.15	86,165.02	1	0.00
650	CUSIP # 913017109 UNITED TECHNOLOGIES CORPORATION	82,920.50	66,509.80	1	0.00
553	CUSIP # 91324P102 UNITEDHEALTH GROUP INC	121,914.38	41,371.92	2	0.00
2,165	CUSIP # 92343V104 VERIZON COMMUNICATIONS	114,593.45	101,437.35	1	0.00
2,338	CUSIP # 949746101 WELLS FARGO & COMPANY	141,846.46	109,113.27	2	0.00
		<b>3,501,594.93</b>	<b>2,574,075.31</b>	<b>46</b>	<b>7,271.67</b>
<b>FOREIGN STOCK</b>					
1,073	CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV	119,703.88	112,813.19	2	0.00

# ACCOUNT STATEMENT

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10/01/2017 through 12/31/2017  
XXXXXX4667  
HAVERFORD AGGRESSIVE COLLECTIVE  
FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1,625	CUSIP # 37733W105 GLAXOSMITHKLINE PLC SPONSORED ADR	57,638.75	87,429.30	1	810.43
1,845	CUSIP # 806857108 SCHLUMBERGER LTD	124,334.55	168,690.92	2	922.50
1,092	CUSIP # G1151C101 ACCENTURE PLC	167,174.28	90,921.50	2	0.00
1,120	CUSIP # G29183103 EATON CORP PLC	88,491.20	75,240.25	1	0.00
1,509	CUSIP # G5960L103 MEDTRONIC PLC	121,851.75	107,166.35	2	694.14
		<b>679,194.41</b>	<b>642,261.51</b>	<b>9</b>	<b>2,427.07</b>
<b>MUTUAL FUNDS - EQUITY</b>					
1,179	CUSIP # 464287507 ISHARES CORE S&P MIDCAP ETF	223,750.62	159,851.37	3	0.00
3,572	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	274,365.32	190,031.70	4	0.00
8,383	CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF	554,032.47	438,527.30	7	0.00
15,355	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	873,699.50	726,804.81	11	0.00
8,458	CUSIP # 46625H365 JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN	232,341.26	307,754.48	3	0.00
4,880	CUSIP # 78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	493,026.40	373,460.90	6	0.00
1,341	CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP	159,887.43	141,871.35	2	0.00

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HAVERFORD AGGRESSIVE COLLECTIVE  
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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
4,339	CUSIP # 922042866 VANGUARD PACIFIC ETF	316,313.10	269,241.45	4	0.00
4,722	CUSIP # 922042874 VANGUARD FTSE EUROPE ETF	279,306.30	247,638.87	4	0.00
		<b>3,406,722.40</b>	<b>2,855,182.23</b>	<b>45</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
53,029.53	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	53,029.53	53,029.53	1	0.00
		<b>53,029.53</b>	<b>53,029.53</b>	<b>1</b>	<b>0.00</b>



## ACCOUNT STATEMENT

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XXXXXX4621  
HAVERFORD BALANCED COLLECTIVE  
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### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
252,251.63	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	252,251.63	252,251.63	4	0.00
		<b>252,251.63</b>	<b>252,251.63</b>	<b>4</b>	<b>0.00</b>
<b>U S GOVERNMENT OBLIGATIONS</b>					
350,000	CUSIP # 912828P46 UNITED STATES TREASURY NOTES 1.625% 02/15/2026	330,533.00	322,929.69	5	2,148.27
		<b>330,533.00</b>	<b>322,929.69</b>	<b>5</b>	<b>2,148.27</b>
<b>COMMON STOCK</b>					
621	CUSIP # 02209S103 ALTRIA GROUP INC	44,345.61	27,529.98	1	409.86
295	CUSIP # 025537101 AMERICAN ELECTRIC POWER	21,703.15	18,317.03	0	0.00
280	CUSIP # 037833100 APPLE INC	47,384.40	27,953.64	1	0.00
355	CUSIP # 053015103 AUTO DATA PROCESSING INC.	41,602.45	28,261.50	1	223.65
345	CUSIP # 071813109 BAXTER INTERNATIONAL INC	22,300.80	13,893.98	0	55.20
181	CUSIP # 075887109 BECTON DICKINSON AND CO	38,744.86	26,863.31	1	0.00
122	CUSIP # 09247X101 BLACKROCK INC	62,672.62	41,785.74	1	0.00



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HAVERFORD BALANCED COLLECTIVE  
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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
451	CUSIP # 126650100 CVS CAREMARK CORPORATION	32,697.50	32,592.29	1	0.00
341	CUSIP # 166764100 CHEVRON CORP	42,689.79	40,553.00	1	0.00
646	CUSIP # 17275R102 CISCO SYSTEMS INC	24,741.80	20,607.21	0	0.00
813	CUSIP # 191216100 COCA-COLA CO	37,300.44	32,346.03	1	0.00
1,587	CUSIP # 20030N101 COMCAST CORP	63,559.35	50,524.20	1	0.00
612	CUSIP # 254687106 DISNEY WALT	65,796.12	49,649.42	1	514.08
624	CUSIP # 26078J100 DOWDUPONT INC	44,441.28	32,345.12	1	0.00
374	CUSIP # 30231G102 EXXON MOBIL CORPORATION	31,281.36	35,845.06	1	0.00
410	CUSIP # 372460105 GENUINE PARTS CO	38,954.10	35,615.23	1	276.75
477	CUSIP # 458140100 INTEL CORPORATION	22,018.32	13,721.60	0	0.00
634	CUSIP # 46625H100 JP MORGAN CHASE & CO	67,799.96	38,458.72	1	0.00
381	CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION	53,233.32	37,524.56	1	0.00
274	CUSIP # 494368103 KIMBERLY-CLARK CORP	33,060.84	29,440.33	1	265.78
463	CUSIP # 500754106 THE KRAFT HEINZ CO	36,002.88	28,589.74	1	0.00

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HAVERFORD BALANCED COLLECTIVE  
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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
238	CUSIP # 57636Q104 MASTERCARD INC	36,023.68	22,909.95	1	0.00
878	CUSIP # 58933Y105 MERCK & CO INC	49,405.06	46,984.38	1	421.44
844	CUSIP # 594918104 MICROSOFT CORPORATION	72,195.76	47,678.54	1	0.00
643	CUSIP # 609207105 MONDELEZ INTERNATIONAL INC	27,520.40	27,511.67	0	141.46
526	CUSIP # 654106103 NIKE INC CLASS B	32,901.30	26,724.53	1	105.20
792	CUSIP # 68389X105 ORACLE CORP	37,445.76	31,368.59	1	0.00
520	CUSIP # 713448108 PEPSICO INC	62,358.40	45,957.45	1	418.60
631	CUSIP # 717081103 PFIZER INC	22,854.82	18,667.57	0	0.00
516	CUSIP # 718172109 PHILIP MORRIS INTERNATIONAL INC	54,515.40	44,646.17	1	552.12
401	CUSIP # 742718109 PROCTER & GAMBLE CO	36,843.88	32,439.90	1	0.00
773	CUSIP # 855244109 STARBUCKS CORP	44,393.39	43,334.30	1	0.00
718	CUSIP # 872540109 TJX COMPANIES INC	54,898.28	45,274.90	1	0.00
391	CUSIP # 911312106 UNITED PARCEL SERVICE INC	46,587.65	42,036.22	1	0.00
295	CUSIP # 913017109 UNITED TECHNOLOGIES CORPORATION	37,633.15	30,633.11	1	0.00

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HAVERFORD BALANCED COLLECTIVE  
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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
251	CUSIP # 91324P102 UNITEDHEALTH GROUP INC	55,335.46	18,510.98	1	0.00
621	CUSIP # 92343V104 VERIZON COMMUNICATIONS	32,869.53	30,102.69	1	0.00
1,061	CUSIP # 949746101 WELLS FARGO & COMPANY	64,370.87	50,842.59	1	0.00
		<b>1,640,483.74</b>	<b>1,268,041.23</b>	<b>27</b>	<b>3,384.14</b>
<b>FOREIGN STOCK</b>					
487	CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV	54,329.72	58,269.55	1	0.00
738	CUSIP # 37733W105 GLAXOSMITHKLINE PLC SPONSORED ADR	26,176.86	36,594.43	0	368.06
671	CUSIP # 806857108 SCHLUMBERGER LTD	45,218.69	58,586.91	1	335.50
495	CUSIP # G1151C101 ACCENTURE PLC	75,779.55	46,020.71	1	0.00
508	CUSIP # G29183103 EATON CORP PLC	40,137.08	29,030.50	1	0.00
685	CUSIP # G5960L103 MEDTRONIC PLC	55,313.75	48,142.20	1	315.10
		<b>296,955.65</b>	<b>276,644.30</b>	<b>5</b>	<b>1,018.66</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
21,022.305	CUSIP # 09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A	209,382.16	205,054.71	3	1.79

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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
10,781.766	CUSIP # 258620103 DOUBLELINE TOTAL RET BD-I	114,610.17	118,137.90	2	0.00
2,149	CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND	229,061.91	226,541.08	4	0.00
7,286	CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	795,704.06	787,969.20	13	0.00
3,282	CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	343,100.28	345,827.07	6	0.00
8,246	CUSIP # 73937B407 POWERSHARES BUILD AMERICA BOND PORTFOLIO	253,069.74	240,440.76	4	0.00
		<b>1,944,928.32</b>	<b>1,923,970.72</b>	<b>32</b>	<b>1.79</b>
<b>MUTUAL FUNDS - EQUITY</b>					
535	CUSIP # 464287507 ISHARES CORE S&P MIDCAP ETF	101,532.30	76,672.37	2	0.00
1,214	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	93,247.34	70,821.86	2	0.00
3,804	CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF	251,406.36	202,486.99	4	0.00
6,967	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	396,422.30	323,026.30	7	0.00
3,838	CUSIP # 46625H365 JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN	105,429.86	135,130.31	2	0.00
2,018	CUSIP # 78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	203,878.54	163,228.06	3	0.00

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HAVERFORD BALANCED COLLECTIVE  
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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
608	CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP	72,491.84	60,679.50	1	0.00
1,969	CUSIP # 922042866 VANGUARD PACIFIC ETF	143,540.10	118,787.95	2	0.00
2,142	CUSIP # 922042874 VANGUARD FTSE EUROPE ETF	126,699.30	100,994.66	2	0.00
		<b>1,494,647.94</b>	<b>1,251,828.00</b>	<b>25</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
80,732.75	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	80,732.75	80,732.75	1	0.00
		<b>80,732.75</b>	<b>80,732.75</b>	<b>1</b>	<b>0.00</b>



## ACCOUNT STATEMENT

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HAVERFORD MODERATELY AGGRESSIVE  
COLLECTIVE FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
186,944.52	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	186,944.52	186,944.52	2	0.00
		<b>186,944.52</b>	<b>186,944.52</b>	<b>2</b>	<b>0.00</b>
<b>U S GOVERNMENT OBLIGATIONS</b>					
100,000	CUSIP # 912828P46 UNITED STATES TREASURY NOTES 1.625% 02/15/2026	94,438.00	92,265.63	1	613.79
		<b>94,438.00</b>	<b>92,265.63</b>	<b>1</b>	<b>613.79</b>
<b>COMMON STOCK</b>					
1,015	CUSIP # 02209S103 ALTRIA GROUP INC	72,481.15	36,679.47	1	669.90
483	CUSIP # 025537101 AMERICAN ELECTRIC POWER	35,534.31	29,581.34	0	0.00
457	CUSIP # 037833100 APPLE INC	77,338.11	41,920.32	1	0.00
579	CUSIP # 053015103 AUTO DATA PROCESSING INC.	67,853.01	47,771.11	1	364.77
564	CUSIP # 071813109 BAXTER INTERNATIONAL INC	36,456.96	25,581.41	0	90.24
295	CUSIP # 075887109 BECTON DICKINSON AND CO	63,147.70	38,539.11	1	0.00
199	CUSIP # 09247X101 BLACKROCK INC	102,228.29	66,918.92	1	0.00

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HAVERFORD MODERATELY AGGRESSIVE  
COLLECTIVE FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
737	CUSIP # 126650100 CVS CAREMARK CORPORATION	53,432.50	52,654.43	1	0.00
557	CUSIP # 166764100 CHEVRON CORP	69,730.83	59,542.18	1	0.00
1,055	CUSIP # 17275R102 CISCO SYSTEMS INC	40,406.50	33,638.74	1	0.00
1,419	CUSIP # 191216100 COCA-COLA CO	65,103.72	53,958.50	1	0.00
2,593	CUSIP # 20030N101 COMCAST CORP	103,849.65	78,106.65	1	0.00
1,000	CUSIP # 254687106 DISNEY WALT	107,510.00	88,597.41	1	840.00
1,020	CUSIP # 26078J100 DOWDUPONT INC	72,644.40	49,882.09	1	0.00
610	CUSIP # 30231G102 EXXON MOBIL CORPORATION	51,020.40	60,183.02	1	0.00
670	CUSIP # 372460105 GENUINE PARTS CO	63,656.70	56,836.63	1	452.25
780	CUSIP # 458140100 INTEL CORPORATION	36,004.80	19,328.32	0	0.00
1,036	CUSIP # 46625H100 JP MORGAN CHASE & CO	110,789.84	57,243.96	1	0.00
623	CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION	87,045.56	59,627.96	1	0.00
448	CUSIP # 494368103 KIMBERLY-CLARK CORP	54,055.68	48,744.99	1	434.56
836	CUSIP # 500754106 THE KRAFT HEINZ CO	65,007.36	48,172.15	1	0.00

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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
389	CUSIP # 57636Q104 MASTERCARD INC	58,879.04	28,125.84	1	0.00
1,435	CUSIP # 58933Y105 MERCK & CO INC	80,747.45	75,448.36	1	688.80
1,379	CUSIP # 594918104 MICROSOFT CORPORATION	117,959.66	61,987.24	2	0.00
1,051	CUSIP # 609207105 MONDELEZ INTERNATIONAL INC	44,982.80	44,567.73	1	231.22
1,316	CUSIP # 654106103 NIKE INC CLASS B	82,315.80	66,862.15	1	263.20
1,295	CUSIP # 68389X105 ORACLE CORP	61,227.60	49,792.37	1	0.00
849	CUSIP # 713448108 PEPSICO INC	101,812.08	69,995.72	1	683.45
1,031	CUSIP # 717081103 PFIZER INC	37,342.82	29,337.83	0	0.00
844	CUSIP # 718172109 PHILIP MORRIS INTERNATIONAL INC	89,168.60	70,724.10	1	903.08
750	CUSIP # 742718109 PROCTER & GAMBLE CO	68,910.00	59,348.39	1	0.00
1,264	CUSIP # 855244109 STARBUCKS CORP	72,591.52	70,859.71	1	0.00
1,173	CUSIP # 872540109 TJX COMPANIES INC	89,687.58	64,688.96	1	0.00
638	CUSIP # 911312106 UNITED PARCEL SERVICE INC	76,017.70	63,862.93	1	0.00
482	CUSIP # 913017109 UNITED TECHNOLOGIES CORPORATION	61,488.74	49,323.82	1	0.00



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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
410	CUSIP # 91324P102 UNITEDHEALTH GROUP INC	90,388.60	42,622.77	1	0.00
1,605	CUSIP # 92343V104 VERIZON COMMUNICATIONS	84,952.65	75,537.46	1	0.00
1,734	CUSIP # 949746101 WELLS FARGO & COMPANY	105,201.78	81,933.76	1	0.00
		<b>2,758,971.89</b>	<b>2,058,527.85</b>	<b>37</b>	<b>5,621.47</b>
<b>FOREIGN STOCK</b>					
795	CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV	88,690.20	82,775.72	1	0.00
1,205	CUSIP # 37733W105 GLAXOSMITHKLINE PLC SPONSORED ADR	42,741.35	66,129.50	1	600.97
1,097	CUSIP # 806857108 SCHLUMBERGER LTD	73,926.83	94,602.32	1	548.50
809	CUSIP # G1151C101 ACCENTURE PLC	123,849.81	66,018.91	2	0.00
830	CUSIP # G29183103 EATON CORP PLC	65,578.30	43,875.21	1	0.00
1,119	CUSIP # G5960L103 MEDTRONIC PLC	90,359.25	78,228.63	1	514.74
		<b>485,145.74</b>	<b>431,630.29</b>	<b>6</b>	<b>1,664.21</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
21,548.299	CUSIP # 09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A	214,621.06	215,437.92	3	1.81

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4649  
HAVERFORD MODERATELY AGGRESSIVE  
COLLECTIVE FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
15,399.77	CUSIP # 258620103 DOUBLELINE TOTAL RET BD-I	163,699.56	168,814.05	2	0.00
1,358	CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND	144,749.22	144,514.64	2	0.00
5,289	CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	577,611.69	578,259.83	8	0.00
2,074	CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	216,815.96	219,014.28	3	0.00
5,210	CUSIP # 73937B407 POWERSHARES BUILD AMERICA BOND PORTFOLIO	159,894.90	152,106.02	2	0.00
		<b>1,477,392.39</b>	<b>1,478,146.74</b>	<b>20</b>	<b>1.81</b>
<b>MUTUAL FUNDS - EQUITY</b>					
874	CUSIP # 464287507 ISHARES CORE S&P MIDCAP ETF	165,867.72	127,392.38	2	0.00
1,983	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	152,314.23	107,509.25	2	0.00
6,216	CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF	410,815.44	325,168.29	5	0.00
11,385	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	647,806.50	540,486.18	9	0.00
6,271	CUSIP # 46625H365 JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN	172,264.37	221,935.72	2	0.00
3,297	CUSIP # 78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	333,095.91	277,091.60	4	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4649  
HAVERFORD MODERATELY AGGRESSIVE  
COLLECTIVE FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
994	CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP	118,514.62	106,546.45	2	0.00
3,217	CUSIP # 922042866 VANGUARD PACIFIC ETF	234,519.30	206,493.07	3	0.00
3,501	CUSIP # 922042874 VANGUARD FTSE EUROPE ETF	207,084.15	188,673.05	3	0.00
		<b>2,442,282.24</b>	<b>2,101,295.99</b>	<b>32</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
64,986.91	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	64,986.91	64,986.91	1	0.00
		<b>64,986.91</b>	<b>64,986.91</b>	<b>1</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4685  
HAVERFORD MODERATELY  
CONSERVATIVE COLLECTIVE FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
38,333.05	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	38,333.05	38,333.05	3	0.00
		<b>38,333.05</b>	<b>38,333.05</b>	<b>3</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
85	CUSIP # 02209S103 ALTRIA GROUP INC	6,069.85	3,193.44	1	56.10
41	CUSIP # 025537101 AMERICAN ELECTRIC POWER	3,016.37	2,587.45	0	0.00
39	CUSIP # 037833100 APPLE INC	6,599.97	4,349.03	1	0.00
46	CUSIP # 053015103 AUTO DATA PROCESSING INC.	5,390.74	4,720.98	0	28.98
46	CUSIP # 071813109 BAXTER INTERNATIONAL INC	2,973.44	2,048.23	0	7.36
26	CUSIP # 075887109 BECTON DICKINSON AND CO	5,565.56	2,896.24	0	0.00
16	CUSIP # 09247X101 BLACKROCK INC	8,219.36	5,116.32	1	0.00
61	CUSIP # 126650100 CVS CAREMARK CORPORATION	4,422.50	4,906.49	0	0.00
47	CUSIP # 166764100 CHEVRON CORP	5,883.93	5,654.05	0	0.00
88	CUSIP # 17275R102 CISCO SYSTEMS INC	3,370.40	2,807.17	0	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4685  
HAVERFORD MODERATELY  
CONSERVATIVE COLLECTIVE FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
118	CUSIP # 191216100 COCA-COLA CO	5,413.84	4,902.43	0	0.00
216	CUSIP # 20030N101 COMCAST CORP	8,650.80	7,561.95	1	0.00
86	CUSIP # 254687106 DISNEY WALT	9,245.86	7,312.55	1	72.24
83	CUSIP # 26078J100 DOWDUPONT INC	5,911.26	4,072.09	0	0.00
50	CUSIP # 30231G102 EXXON MOBIL CORPORATION	4,182.00	4,917.50	0	0.00
54	CUSIP # 372460105 GENUINE PARTS CO	5,130.54	4,549.80	0	36.45
67	CUSIP # 458140100 INTEL CORPORATION	3,092.72	1,693.75	0	0.00
83	CUSIP # 46625H100 JP MORGAN CHASE & CO	8,876.02	4,415.59	1	0.00
52	CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION	7,265.44	5,902.46	1	0.00
38	CUSIP # 494368103 KIMBERLY-CLARK CORP	4,585.08	4,013.48	0	36.86
70	CUSIP # 500754106 THE KRAFT HEINZ CO	5,443.20	3,798.06	0	0.00
32	CUSIP # 57636Q104 MASTERCARD INC	4,843.52	3,321.24	0	0.00
119	CUSIP # 58933Y105 MERCK & CO INC	6,696.13	5,907.72	1	57.12
115	CUSIP # 594918104 MICROSOFT CORPORATION	9,837.10	4,146.89	1	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4685  
HAVERFORD MODERATELY  
CONSERVATIVE COLLECTIVE FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
91	CUSIP # 609207105 MONDELEZ INTERNATIONAL INC	3,894.80	3,793.75	0	20.02
109	CUSIP # 654106103 NIKE INC CLASS B	6,817.95	5,537.97	1	21.80
71	CUSIP # 713448108 PEPSICO INC	8,514.32	7,292.17	1	57.16
85	CUSIP # 717081103 PFIZER INC	3,078.70	2,418.74	0	0.00
69	CUSIP # 718172109 PHILIP MORRIS INTERNATIONAL INC	7,289.85	6,219.66	1	73.83
62	CUSIP # 742718109 PROCTER & GAMBLE CO	5,696.56	5,010.45	0	0.00
110	CUSIP # 855244109 STARBUCKS CORP	6,317.30	6,166.59	1	0.00
94	CUSIP # 872540109 TJX COMPANIES INC	7,187.24	4,897.39	1	0.00
50	CUSIP # 911312106 UNITED PARCEL SERVICE INC	5,957.50	4,939.99	1	0.00
40	CUSIP # 913017109 UNITED TECHNOLOGIES CORPORATION	5,102.80	4,426.40	0	0.00
34	CUSIP # 91324P102 UNITEDHEALTH GROUP INC	7,495.64	2,497.61	1	0.00
123	CUSIP # 92343V104 VERIZON COMMUNICATIONS	6,510.39	5,832.49	1	0.00
140	CUSIP # 949746101 WELLS FARGO & COMPANY	8,493.80	6,553.26	1	0.00
		<b>223,042.48</b>	<b>170,381.38</b>	<b>19</b>	<b>467.92</b>
<b>FOREIGN STOCK</b>					

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4685  
HAVERFORD MODERATELY  
CONSERVATIVE COLLECTIVE FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
65	CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV	7,251.40	6,711.25	1	0.00
98	CUSIP # 37733W105 GLAXOSMITHKLINE PLC SPONSORED ADR	3,476.06	5,374.62	0	48.88
93	CUSIP # 806857108 SCHLUMBERGER LTD	6,267.27	8,328.16	1	46.50
67	CUSIP # G1151C101 ACCENTURE PLC	10,257.03	5,606.98	1	0.00
90	CUSIP # G5960L103 MEDTRONIC PLC	7,267.50	6,576.10	1	41.40
		<b>34,519.26</b>	<b>32,597.11</b>	<b>3</b>	<b>136.78</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
3,334.89	CUSIP # 258620103 DOUBLELINE TOTAL RET BD-I	35,449.88	35,795.22	3	0.00
656	CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND	69,923.04	69,417.97	6	0.00
3,563	CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	389,115.23	386,362.15	33	0.00
1,043	CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	109,035.22	109,657.77	9	0.00
2,548	CUSIP # 73937B407 POWERSHARES BUILD AMERICA BOND PORTFOLIO	78,198.12	74,611.93	7	0.00
		<b>681,721.49</b>	<b>675,845.04</b>	<b>57</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4685  
HAVERFORD MODERATELY  
CONSERVATIVE COLLECTIVE FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
72	CUSIP # 464287507 ISHARES CORE S&P MIDCAP ETF	13,664.16	9,832.74	1	0.00
161	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	12,366.41	9,787.88	1	0.00
519	CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF	34,300.71	27,595.22	3	0.00
951	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	54,111.90	43,752.35	5	0.00
528	CUSIP # 46625H365 JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN	14,504.16	19,211.92	1	0.00
274	CUSIP # 78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	27,682.22	23,380.85	2	0.00
83	CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP	9,896.09	7,718.58	1	0.00
271	CUSIP # 922042866 VANGUARD PACIFIC ETF	19,755.90	17,373.12	2	0.00
289	CUSIP # 922042874 VANGUARD FTSE EUROPE ETF	17,094.35	14,944.76	1	0.00
		<b>203,375.90</b>	<b>173,597.42</b>	<b>17</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
5,424.35	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	5,424.35	5,424.35	0	0.00
		<b>5,424.35</b>	<b>5,424.35</b>	<b>0</b>	<b>0.00</b>





## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX5149  
HBS METLIFE STABLE VALUE FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
472,349.25	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	472,349.25	472,349.25	2	0.00
		472,349.25	472,349.25	2	0.00
<b>INSURANCE POLICIES/ANNUITIES</b>					
182,238.732	CUSIP # 59217U223 METLIFE GTD ANNUITY CONTRACT #32956	19,706,203.05	18,948,265.00	98	0.00
		19,706,203.05	18,948,265.00	98	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0019  
HB&T FIXED INCOME FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
4,214.44	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	4,214.44	4,214.44	0	10.07
		4,214.44	4,214.44	0	10.07
<b>U S GOVERNMENT OBLIGATIONS</b>					
200,000	CUSIP # 912828M64 UNITED STATES TREASURY NOTES 1.25% 11/15/2018	199,086.00	200,553.94	5	324.59
200,000	CUSIP # 912828P95 UNITED STATES TREASURY NOTES 1% 03/15/2019	197,992.00	200,788.86	5	596.69
200,000	CUSIP # 912828UJ7 UNITED STATES TREASURY NOTES .875% 01/31/2018	199,944.00	199,995.64	5	732.34
200,000	CUSIP # 912828UZ1 UNITED STATES TREASURY NOTES .625% 04/30/2018	199,484.00	199,723.94	5	214.09
200,000	CUSIP # 912828VQ0 UNITED STATES TREASURY NOTES 1.375% 07/31/2018	199,734.00	200,589.82	5	1,150.82
		996,240.00	1,001,652.20	25	3,018.53
<b>CORPORATE BONDS</b>					
187,000	CUSIP # 00206RAX0 AT&T INC 4.45% 05/15/2021	197,245.73	198,516.43	5	1,063.30
200,000	CUSIP # 0258M0EE5 AMERICAN EXPRESS CREDIT CO DOMESTIC MED TERM NOTE 2.2% 03/03/2020	199,394.00	201,586.67	5	1,442.22

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0019  
HB&T FIXED INCOME FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
300,000	CUSIP # 035229CW1 ANHEUSER BUSCH CO INC 5% 03/01/2019	309,408.00	298,823.86	8	4,958.33
100,000	CUSIP # 037833BS8 APPLE INC SR UNSECURED 2.25% 02/23/2021	99,883.00	101,331.03	2	800.00
196,000	CUSIP # 06406RAA5 BANK OF NY MELLON CORP 2.6% 02/07/2022	196,448.84	197,937.74	5	2,038.40
100,000	CUSIP # 11271RAA7 BROOKFIELD FINANCE LLC 4% 04/01/2024	103,523.00	102,297.27	3	1,000.00
191,000	CUSIP # 151020AR5 CELGENE CORP 3.55% 08/15/2022	196,735.73	197,614.86	5	2,561.52
100,000	CUSIP # 172967JH5 CITIGROUP INC 1.8% 02/05/2018	99,990.00	100,003.18	2	730.00
100,000	CUSIP # 172967JN2 CITIGROUP INC 1.7% 04/27/2018	99,901.00	99,943.15	2	302.22
100,000	CUSIP # 30231GAJ1 EXXON MOBIL CORPORATION 2.397% 03/06/2022	99,840.00	101,250.24	2	765.71
200,000	CUSIP # 377372AD9 GLAXOSMITHKLINE CAP INC SR UNSECURED 5.65% 05/15/2018	202,752.00	203,185.55	5	1,443.89
200,000	CUSIP # 38141GRC0 GOLDMAN SACHS GROUP INC SR UNSECURED 2.375% 01/22/2018	200,040.00	200,084.74	5	2,097.92
100,000	CUSIP # 458140AR1 INTEL CORPORATION 3.1% 07/29/2022	102,865.00	103,160.98	3	1,308.89
100,000	CUSIP # 46625HKC3 JP MORGAN CHASE & CO 3.125% 01/23/2025	100,551.00	100,032.97	2	1,371.53

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0019  
HB&T FIXED INCOME FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
100,000	CUSIP # 494368BE2 KIMBERLY-CLARK CORP SR UNSECURED 3.625% 08/01/2020	103,357.00	104,978.27	3	1,510.42
188,000	CUSIP # 50540RAJ1 LABORATORY CORP AMERICA 4.625% 11/15/2020	197,834.28	198,974.77	5	1,111.03
100,000	CUSIP # 57636QAB0 MASTERCARD INC 3.375% 04/01/2024	103,847.00	103,839.62	3	843.75
		<b>2,613,615.58</b>	<b>2,613,561.33</b>	<b>65</b>	<b>25,349.13</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
2,011	CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND	229,414.88	227,514.68	6	0.00
		<b>229,414.88</b>	<b>227,514.68</b>	<b>6</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
172,842.21	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	172,842.21	172,842.21	4	0.00
		<b>172,842.21</b>	<b>172,842.21</b>	<b>4</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0402  
HB&T LARGE CAP 500 INDEX FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
106,547.52	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	106,547.52	106,547.52	1	0.00
		<b>106,547.52</b>	<b>106,547.52</b>	<b>1</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
80,656.44	CUSIP # 06739Q511 BLACKROCK US EQUITY INDEX T	8,534,661.20	6,759,906.78	99	0.00
		<b>8,534,661.20</b>	<b>6,759,906.78</b>	<b>99</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX6193  
HB&T LARGE CAP VALUE INDEX FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
390.38	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	390.38	390.38	0	0.00
		<b>390.38</b>	<b>390.38</b>	<b>0</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
27,260.88	CUSIP # 06739Q339 BLACKROCK RUSSELL 1000 VALUE FUND F	883,372.46	668,441.42	100	0.00
		<b>883,372.46</b>	<b>668,441.42</b>	<b>100</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX1232  
HB&T METLIFE STABLE VALUE FUND  
#29551

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
876,901.2	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	876,901.20	876,901.20	2	0.00
		876,901.20	876,901.20	2	0.00
<b>INSURANCE POLICIES/ANNUITIES</b>					
3,844,229.833	CUSIP # 59217T101 METLIFE STABLE VALUE CONTRACT #29551	47,376,288.46	45,115,726.66	98	0.00
		47,376,288.46	45,115,726.66	98	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0046  
HB&T SHORT TERM INCOME FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
8,453.22	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	8,453.22	8,453.22	0	0.00
3,746,177.86	CUSIP # 94975P405 WELLS FARGO GOVERNMENT MMF-INSTL	3,746,177.86	3,746,177.86	12	0.00
		<b>3,754,631.08</b>	<b>3,754,631.08</b>	<b>12</b>	<b>0.00</b>
<b>COMMERCIAL PAPER/REPO AGREEMENTS</b>					
1,000,000	CUSIP # 03785EA46 APPLE INC A1/P1 01/04/2018	998,197.50	998,197.50	3	1,676.00
3,000,000	CUSIP # 06538CAR2 BANK OF TOKYO-MITSUBISHI UFJ A1/P1 01/25/2018	2,986,802.50	2,986,802.50	10	10,448.00
2,000,000	CUSIP # 41282KAK4 HARLEY DAVIDSON FUNDING A2/P2 01/19/2018	1,996,035.83	1,996,035.83	7	2,487.31
3,000,000	CUSIP # 59157UAN0 METLIFE SHORT TERM FUND A1/P1 01/22/2018	2,988,010.00	2,988,010.00	10	9,735.47
1,000,000	CUSIP # 65475MA42 NISSAN MOTOR ACCEPTANCE CORP A1/P1 01/04/2018	997,991.67	997,991.67	3	1,867.39
		<b>9,967,037.50</b>	<b>9,967,037.50</b>	<b>33</b>	<b>26,214.17</b>
<b>GUARANTEED CONTRACTS</b>					
5,165,829.46	CUSIP # 852320423 UNION BOND & TRUST CO STABLE VALUE FUND	5,165,829.46	5,165,829.46	17	0.00



# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0046  
HB&T SHORT TERM INCOME FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		5,165,829.46	5,165,829.46	17	0.00
	<b>U S GOVERNMENT OBLIGATIONS</b>				
2,000,000	CUSIP # 912828Q45 UNITED STATES TREASURY NOTES .875% 03/31/2018	1,997,500.00	1,998,154.90	7	4,471.15
2,000,000	CUSIP # 912828UJ7 UNITED STATES TREASURY NOTES .875% 01/31/2018	1,999,440.00	1,999,630.60	7	7,323.37
		3,996,940.00	3,997,785.50	13	11,794.52
	<b>COMMON TRUST FUNDS - FIXED INCOME</b>				
5,059,362.16	CUSIP # 381429554 GOLDMAN SACHS STABLE VALUE COLLECTIVE TRUST SELECT SERIES CL 1	5,059,362.16	5,059,362.16	17	0.00
		5,059,362.16	5,059,362.16	17	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3249  
HORIZON CONSERVATION PLUS  
WITH RISK ASSIST FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
11,240.54	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	11,240.54	11,240.54	1	0.00
		11,240.54	11,240.54	1	0.00
<b>MUTUAL FUNDS - FIXED INCOME</b>					
3,116	CUSIP # 233051432 DB X-TRACKERS USD HIGH YIELD CORP BOND	157,139.88	159,284.74	11	681.97
1,581	CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	192,186.36	192,117.10	13	0.00
1,593	CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	168,173.01	169,287.89	12	0.00
1,558	CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND	180,883.80	178,852.00	13	0.00
643	CUSIP # 464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	78,548.88	79,878.78	5	0.00
4,728	CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO	89,217.36	85,216.28	6	0.00
2,999	CUSIP # 78467V848 SPDR DOUBLELINE TTL RTN TACTICAL ETF	145,871.36	147,722.33	10	0.00
1,287	CUSIP # 92206C870 VANGUARD INTERMEDIATE TERM CORP BOND ETF	112,470.93	114,070.64	8	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3249  
HORIZON CONSERVATION PLUS  
WITH RISK ASSIST FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		1,124,491.58	1,126,429.76	78	681.97
<b>MUTUAL FUNDS - EQUITY</b>					
76	CUSIP # 464288760 ISHARES US AEROSPACE & DEFENSE	14,296.36	12,875.16	1	0.00
505	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	28,734.50	26,682.04	2	0.00
683	CUSIP # 78463X202 SPDR EURO STOXX 50 FUND	27,804.93	24,829.55	2	0.00
418	CUSIP # 78464A847 SPDR PORTFOLIO MID CAP ETF	13,944.48	14,028.08	1	0.00
165	CUSIP # 921946406 VANGUARD HIGH DVD YIELD	14,128.95	13,673.92	1	0.00
486	CUSIP # 922908736 VANGUARD GROWTH ETF	68,355.90	63,684.35	5	0.00
773	CUSIP # 922908744 VANGUARD VALUE ETF	82,185.36	78,380.65	6	0.00
95	CUSIP # 922908751 VANGUARD SMALL CAP ETF	14,041.00	12,732.00	1	0.00
341	CUSIP # 97717W851 WISDOMTREE JAPAN HEDGED EQUITY FUND	20,231.53	19,689.29	1	0.00
		<b>283,723.01</b>	<b>266,575.04</b>	<b>20</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
15,240.45	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	15,240.45	15,240.45	1	0.00
		<b>15,240.45</b>	<b>15,240.45</b>	<b>1</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3203  
HORIZON CONSERVATIVE  
WITH RISK ASSIST FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
5,942.25	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	5,942.25	5,942.25	0	0.00
		<b>5,942.25</b>	<b>5,942.25</b>	<b>0</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
2,323	CUSIP # 233051432 DB X-TRACKERS USD HIGH YIELD CORP BOND	117,148.89	118,747.15	8	508.41
1,179	CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	143,319.24	143,693.29	10	0.00
1,188	CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	125,417.16	126,376.47	9	0.00
1,162	CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND	134,908.20	133,446.44	9	0.00
479	CUSIP # 464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	58,514.64	59,517.88	4	0.00
3,525	CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO	66,516.75	63,530.61	5	0.00
2,236	CUSIP # 78467V848 SPDR DOUBLELINE TTL RTN TACTICAL ETF	108,759.04	110,183.20	8	0.00
960	CUSIP # 92206C870 VANGUARD INTERMEDIATE TERM CORP BOND ETF	83,894.40	85,102.37	6	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3203  
HORIZON CONSERVATIVE  
WITH RISK ASSIST FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		838,478.32	840,597.41	59	508.41
	<b>MUTUAL FUNDS - EQUITY</b>				
152	CUSIP # 464288760 ISHARES US AEROSPACE & DEFENSE	28,592.72	25,786.31	2	0.00
1,005	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	57,184.50	53,062.39	4	0.00
1,358	CUSIP # 78463X202 SPDR EURO STOXX 50 FUND	55,284.18	49,978.23	4	0.00
832	CUSIP # 78464A847 SPDR PORTFOLIO MID CAP ETF	27,755.52	27,921.92	2	0.00
328	CUSIP # 921946406 VANGUARD HIGH DVD YIELD	28,086.64	27,185.59	2	0.00
967	CUSIP # 922908736 VANGUARD GROWTH ETF	136,008.55	126,851.68	10	0.00
1,536	CUSIP # 922908744 VANGUARD VALUE ETF	163,307.52	154,542.28	11	0.00
189	CUSIP # 922908751 VANGUARD SMALL CAP ETF	27,934.20	25,362.84	2	0.00
679	CUSIP # 97717W851 WISDOMTREE JAPAN HEDGED EQUITY FUND	40,285.07	39,205.36	3	0.00
		<b>564,438.90</b>	<b>529,896.60</b>	<b>40</b>	<b>0.00</b>
	<b>COMMON TRUST FUNDS - FIXED INCOME</b>				
11,951.61	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	11,951.61	11,951.61	1	0.00
		<b>11,951.61</b>	<b>11,951.61</b>	<b>1</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3123  
HORIZON FOCUSED WITH RISK ASSIST  
FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
64,027.82	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	64,027.82	64,027.82	1	1.74
		<b>64,027.82</b>	<b>64,027.82</b>	<b>1</b>	<b>1.74</b>
<b>MUTUAL FUNDS - EQUITY</b>					
2,440	CUSIP # 464288760 ISHARES US AEROSPACE & DEFENSE	458,988.40	414,170.19	5	0.00
16,072	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	914,496.80	851,298.91	10	0.00
21,717	CUSIP # 78463X202 SPDR EURO STOXX 50 FUND	884,099.07	796,633.44	10	0.00
13,294	CUSIP # 78464A847 SPDR PORTFOLIO MID CAP ETF	443,487.84	446,146.64	5	0.00
5,245	CUSIP # 921946406 VANGUARD HIGH DVD YIELD	449,129.35	434,552.83	5	0.00
15,474	CUSIP # 922908736 VANGUARD GROWTH ETF	2,176,418.10	2,032,643.82	24	0.00
24,558	CUSIP # 922908744 VANGUARD VALUE ETF	2,611,006.56	2,477,998.45	28	0.00
3,035	CUSIP # 922908751 VANGUARD SMALL CAP ETF	448,573.00	407,526.15	5	0.00
10,853	CUSIP # 97717W851 WISDOMTREE JAPAN HEDGED EQUITY FUND	643,908.49	626,720.23	7	0.00
		<b>9,030,107.61</b>	<b>8,487,690.66</b>	<b>98</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					

# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3123  
HORIZON FOCUSED WITH RISK ASSIST  
FUND

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
118,288.74	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	118,288.74	118,288.74	1	0.00
		118,288.74	118,288.74	1	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3285  
HORIZON GROWTH WITH RISK ASSIST  
FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
31,943.33	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	31,943.33	31,943.33	1	0.00
		<b>31,943.33</b>	<b>31,943.33</b>	<b>1</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
2,145	CUSIP # 233051432 DB X-TRACKERS USD HIGH YIELD CORP BOND	108,172.35	109,706.89	2	469.45
1,089	CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	132,378.84	133,307.31	2	0.00
1,097	CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	115,810.29	116,742.93	2	0.00
1,073	CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND	124,575.30	123,245.60	2	0.00
443	CUSIP # 464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	54,116.88	55,043.37	1	0.00
3,255	CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO	61,421.85	59,043.63	1	0.00
2,065	CUSIP # 78467V848 SPDR DOUBLELINE TTL RTN TACTICAL ETF	100,441.60	101,802.00	2	0.00
886	CUSIP # 92206C870 VANGUARD INTERMEDIATE TERM CORP BOND ETF	77,427.54	78,551.82	1	0.00



# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3285  
HORIZON GROWTH WITH RISK ASSIST  
FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		774,344.65	777,443.55	14	469.45
<b>MUTUAL FUNDS - EQUITY</b>					
1,198	CUSIP # 464288760 ISHARES US AEROSPACE & DEFENSE	225,355.78	203,045.68	4	0.00
7,891	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	448,997.90	416,664.80	8	0.00
10,663	CUSIP # 78463X202 SPDR EURO STOXX 50 FUND	434,090.73	392,963.76	8	0.00
6,528	CUSIP # 78464A847 SPDR PORTFOLIO MID CAP ETF	217,774.08	219,079.68	4	0.00
2,575	CUSIP # 921946406 VANGUARD HIGH DVD YIELD	220,497.25	213,440.98	4	0.00
7,597	CUSIP # 922908736 VANGUARD GROWTH ETF	1,068,518.05	996,584.48	20	0.00
12,058	CUSIP # 922908744 VANGUARD VALUE ETF	1,282,006.56	1,216,542.15	24	0.00
1,490	CUSIP # 922908751 VANGUARD SMALL CAP ETF	220,222.00	199,691.43	4	0.00
5,329	CUSIP # 97717W851 WISDOMTREE JAPAN HEDGED EQUITY FUND	316,169.57	307,717.32	6	0.00
		4,433,631.92	4,165,730.28	82	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
157,986.14	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	157,986.14	157,986.14	3	0.00
		157,986.14	157,986.14	3	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3169  
HORIZON MODERATE W/RISK ASSIST

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
34,432.6	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	34,432.60	34,432.60	0	3.87
		<b>34,432.60</b>	<b>34,432.60</b>	<b>0</b>	<b>3.87</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
6,565	CUSIP # 233051432 DB X-TRACKERS USD HIGH YIELD CORP BOND	331,072.95	335,618.29	5	1,436.82
3,319	CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	403,457.64	403,457.41	6	0.00
3,348	CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	353,448.36	355,887.61	5	0.00
3,273	CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND	379,995.30	375,960.27	5	0.00
1,353	CUSIP # 464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	165,282.48	168,067.47	2	0.00
9,999	CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO	188,681.13	182,138.96	3	0.00
6,313	CUSIP # 78467V848 SPDR DOUBLELINE TTL RTN TACTICAL ETF	307,064.32	310,944.61	4	0.00
2,702	CUSIP # 92206C870 VANGUARD INTERMEDIATE TERM CORP BOND ETF	236,127.78	239,520.25	3	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3169  
HORIZON MODERATE W/RISK ASSIST

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		2,365,129.96	2,371,594.87	34	1,436.82
<b>MUTUAL FUNDS - EQUITY</b>					
1,187	CUSIP # 464288760 ISHARES US AEROSPACE & DEFENSE	223,286.57	201,421.05	3	0.00
7,853	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	446,835.70	415,167.23	6	0.00
10,713	CUSIP # 78463X202 SPDR EURO STOXX 50 FUND	436,126.23	395,943.86	6	0.00
6,590	CUSIP # 78464A847 SPDR PORTFOLIO MID CAP ETF	219,842.40	221,059.78	3	0.00
2,561	CUSIP # 921946406 VANGUARD HIGH DVD YIELD	219,298.43	212,424.18	3	0.00
7,512	CUSIP # 922908736 VANGUARD GROWTH ETF	1,056,562.80	986,403.84	15	0.00
12,016	CUSIP # 922908744 VANGUARD VALUE ETF	1,277,541.12	1,219,058.43	18	0.00
1,500	CUSIP # 922908751 VANGUARD SMALL CAP ETF	221,700.00	201,599.02	3	0.00
5,250	CUSIP # 97717W851 WISDOMTREE JAPAN HEDGED EQUITY FUND	311,482.50	303,169.60	5	0.00
		4,412,675.75	4,156,246.99	64	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
101,909.02	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	101,909.02	101,909.02	1	0.00
		101,909.02	101,909.02	1	0.00

Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
Link Ref		Local/Base	Local/Base	Local/Base	Local/Base	Total	Gain/Loss
							Local/Base
<b>CASH &amp; CASH EQUIVALENTS</b>							
<b>U.S. DOLLAR</b>							
<b>UNITED STATES</b>							
	PAYABLE FOR CUSTODIAN FEES		-1,347.36	0.00	-1,347.36		0.00
			-1,347.36	0.00	-1,347.36	-0.08	0.00
	REBATE RECEIVABLE		2,824.78	0.00	2,824.78		0.00
			2,824.78	0.00	2,824.78	0.17	0.00
	PAYABLE FOR ACCOUNTING/AUDIT FEES		-5,996.95	0.00	-5,996.95		0.00
			-5,996.95	0.00	-5,996.95	-0.36	0.00
	RECEIVABLE FOR INVESTMENTS SOLD		827.45	0.00	827.45		0.00
			827.45	0.00	827.45	0.05	0.00
	PAYABLE FOR INVESTMENT ADVISORY FEES		-354.22	0.00	-354.22		0.00
			-354.22	0.00	-354.22	-0.02	0.00
	PAYABLE FOR TRUSTEE FEES		-115.56	0.00	-115.56		0.00
			-115.56	0.00	-115.56	-0.01	0.00
	87,703.590 BLACKROCK LIQ TREAS TR INSTL	100.0000	87,703.59	58.76	87,703.59		0.00
	996229704 FD 62	100.0000	87,703.59	58.76	87,703.59	5.19	0.00
	<b>SUBTOTAL UNITED STATES</b>		<b>83,541.73</b>	<b>58.76</b>	<b>83,541.73</b>		<b>0.00</b>
			<b>83,541.73</b>	<b>58.76</b>	<b>83,541.73</b>	<b>4.94</b>	<b>0.00</b>
	<b>TOTAL CASH &amp; CASH EQUIVALENTS U.S. DOLLAR</b>		<b>83,541.73</b>	<b>58.76</b>	<b>83,541.73</b>		<b>0.00</b>
			<b>83,541.73</b>	<b>58.76</b>	<b>83,541.73</b>	<b>4.94</b>	<b>0.00</b>

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>						
		<b>83,541.73</b>	<b>58.76</b>	<b>83,541.73</b>	<b>4.94</b>	<b>0.00</b>
<b>FIXED INCOME SECURITIES</b>						
<b>U.S. DOLLAR</b>						
<b>CANADA</b>						
5,000.000 BANK OF NOVA SCOTIA/THE 064159JX5 2.150% 07/14/2020 DD 07/14/17	99.5051 99.5051	4,999.30 4,999.30	50.19 50.19	4,975.25 4,975.25	0.29	-24.05 -24.05
5,000.000 BROOKFIELD FINANCE INC 11271LAA0 4.250% 06/02/2026 DD 06/02/16	103.2153 103.2153	4,996.70 4,996.70	17.10 17.10	5,160.76 5,160.76	0.31	164.06 164.06
<b>SUBTOTAL CANADA</b>		<b>9,996.00</b>	<b>67.29</b>	<b>10,136.01</b>	<b>0.60</b>	<b>140.01</b>
		<b>9,996.00</b>	<b>67.29</b>	<b>10,136.01</b>		<b>140.01</b>
<b>MEXICO</b>						
10,000.000 PETROLEOS MEXICANOS 71654QAW2 6.000% 03/05/2020 DD 09/05/10	106.1000 106.1000	10,508.74 10,508.74	193.34 193.34	10,610.00 10,610.00	0.63	101.26 101.26
<b>UNITED KINGDOM</b>						
15,000.000 BP CAPITAL MARKETS PLC 05565QCH9 VAR RT 09/26/2018 DD 09/26/13	100.3729 100.3729	14,943.02 14,943.02	5.62 5.62	15,055.94 15,055.94	0.89	112.92 112.92
<b>UNITED STATES</b>						
5,000.000 AT&T INC 00206RCNO 3.400% 05/15/2025 DD 05/04/15	98.3150 98.3150	4,985.20 4,985.20	21.78 21.78	4,915.75 4,915.75	0.29	-69.45 -69.45
10,000.000 ABBVIE INC 00287YAP4 3.200% 11/06/2022 DD 05/14/15	101.5449 101.5449	10,344.83 10,344.83	48.91 48.91	10,154.49 10,154.49	0.60	-190.34 -190.34

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
5,000.000 AMERICREDIT AUTOMOBILE REC 1 C 03065VAF4 2.890% 01/10/2022 DD 01/21/16	100.6979 100.6979	4,999.91 4,999.91	12.09 12.09	5,034.89 5,034.89	0.30	34.98 34.98
10,000.000 ANHEUSER-BUSCH INBEV FINANCE I 035242AN6 4.900% 02/01/2046 DD 01/25/16	115.8989 115.8989	9,976.50 9,976.50	204.36 204.36	11,589.89 11,589.89	0.69	1,613.39 1,613.39
14,000.000 APPALACHIAN POWER CO 037735CE5 5.800% 10/01/2035 DD 09/29/05	122.8928 122.8928	16,303.51 16,303.51	202.96 202.96	17,204.99 17,204.99	1.02	901.48 901.48
5,000.000 APPLE INC 037833BS8 2.250% 02/23/2021 DD 02/23/16	99.8830 99.8830	5,071.76 5,071.76	39.90 39.90	4,994.15 4,994.15	0.30	-77.61 -77.61
10,000.000 AUTOZONE INC 053332AL6 4.000% 11/15/2020 DD 11/15/10	103.7869 103.7869	10,442.34 10,442.34	51.24 51.24	10,378.69 10,378.69	0.61	-63.65 -63.65
15,000.000 BANK OF AMERICA CORP 06051GEU9 3.300% 01/11/2023 DD 01/11/13	102.4423 102.4423	15,185.48 15,185.48	234.42 234.42	15,366.35 15,366.35	0.91	180.87 180.87
10,000.000 BURLINGTON NORTHERN SANTA FE L 12189TAQ7 8.125% 04/15/2020 DD 04/14/00	112.5983 112.5983	11,281.68 11,281.68	172.44 172.44	11,259.83 11,259.83	0.67	-21.85 -21.85
20,000.000 CD 2017-CD4 MORTGAGE TR CD4 AM 12515DAT1 3.747% 05/10/2050 DD 05/01/17	102.3900 102.3900	20,593.12 20,593.12	62.31 62.31	20,477.99 20,477.99	1.21	-115.13 -115.13
10,000.000 CNH EQUIPMENT TRUST 2015-A A B 12592WAE8 2.140% 08/15/2022 DD 03/04/15	99.7679 99.7679	9,996.54 9,996.54	9.86 9.86	9,976.79 9,976.79	0.59	-19.75 -19.75

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
25,000.000 COMM 2015-CCRE22 MORT CR22 ASB 12592XBB1 3.144% 03/10/2048 DD 03/01/15	101.8742 101.8742	25,994.62 25,994.62	65.41 65.41	25,468.55 25,468.55	1.51	-526.07 -526.07
20,000.000 CNH EQUIPMENT TRUST 2017-B B B 12637BAF8 2.470% 12/16/2024 DD 07/25/17	98.8202 98.8202	19,998.36 19,998.36	22.61 22.61	19,764.05 19,764.05	1.17	-234.31 -234.31
15,000.000 CABELA'S CREDIT CARD MAST 2 A1 126802DH7 2.250% 07/17/2023 DD 07/15/15	99.8394 99.8394	14,813.71 14,813.71	15.47 15.47	14,975.90 14,975.90	0.89	162.19 162.19
15,000.000 CAPITAL ONE MULTI-ASSET A5 A5 14041NFG1 1.660% 06/17/2024 DD 08/25/16	97.4838 97.4838	14,995.55 14,995.55	11.39 11.39	14,622.57 14,622.57	0.87	-372.98 -372.98
15,000.000 CAPITAL ONE MULTI-ASSET A6 A6 14041NFH9 1.820% 09/15/2022 DD 12/08/16	99.4621 99.4621	14,997.83 14,997.83	12.41 12.41	14,919.32 14,919.32	0.88	-78.51 -78.51
10,000.000 CARMAX AUTO OWNER TRUST 20 3 C 14313VAF1 2.680% 06/15/2021 DD 08/12/15	100.4863 100.4863	9,998.47 9,998.47	12.24 12.24	10,048.63 10,048.63	0.60	50.16 50.16
7,000.000 CENTERPOINT ENERGY RESTOR 1 A3 15200NAC9 4.243% 08/15/2023 DD 11/25/09	104.7918 104.7918	7,285.83 7,285.83	113.00 113.00	7,335.43 7,335.43	0.43	49.60 49.60
20,000.000 CHEVRON CORP 166764AH3 3.191% 06/24/2023 DD 06/24/13	102.7625 102.7625	20,354.01 20,354.01	13.76 13.76	20,552.50 20,552.50	1.22	198.49 198.49
15,000.000 CGMS COMMERCIAL MORTGAG B1 AAB 17326CBA1 3.243% 08/15/2050 DD 08/01/17	101.5258 101.5258	15,446.65 15,446.65	40.61 40.61	15,228.87 15,228.87	0.90	-217.78 -217.78

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
25,000.000 CITIGROUP COMMERCIAL MOR P8 A4 17326DAD4 3.465% 09/15/2050 DD 09/01/17	102.6777 102.6777	25,691.39 25,691.39	73.07 73.07	25,669.43 25,669.43	1.52	-21.96 -21.96
15,000.000 COMCAST CORP 20030NBL4 3.375% 02/15/2025 DD 08/12/14	102.6747 102.6747	15,424.62 15,424.62	192.04 192.04	15,401.20 15,401.20	0.91	-23.42 -23.42
15,000.000 ERP OPERATING LP 26884AAZ6 4.625% 12/15/2021 DD 12/12/11	107.1147 107.1147	15,956.73 15,956.73	31.62 31.62	16,067.20 16,067.20	0.95	110.47 110.47
10,000.000 ESSEX PORTFOLIO LP 29717PAE7 3.250% 05/01/2023 DD 04/15/13	100.8102 100.8102	9,938.13 9,938.13	53.97 53.97	10,081.02 10,081.02	0.60	142.89 142.89
6,921.000 FNMA GTD REMIC P/T 12-93 CY 3136A8FC9 1.500% 09/25/2027 DD 08/01/12	88.4983 88.4983	6,259.37 6,259.37	8.68 8.68	6,124.97 6,124.97	0.36	-134.40 -134.40
15,000.000 FNMA GTD REMIC P/T 16-M5 A2 3136AR5S3 2.464% 04/25/2026 DD 05/01/16	97.6003 97.6003	15,416.17 15,416.17	30.69 30.69	14,640.04 14,640.04	0.87	-776.13 -776.13
30,000.000 FNMA GTD REMIC P/T 16-M4 A2 3136ARXR4 2.576% 03/25/2026 DD 04/01/16	98.0574 98.0574	30,050.09 30,050.09	64.48 64.48	29,417.21 29,417.21	1.74	-632.88 -632.88
14,890.600 FNMA GTD REMIC P/T 16-24 TA 3136ASJA5 3.000% 04/25/2042 DD 04/01/16	100.8671 100.8671	15,380.64 15,380.64	37.20 37.20	15,019.71 15,019.71	0.89	-360.93 -360.93
4,752.570 FNMA GTD REMIC P/T 16-M6 A1 3136ASVY9 2.137% 05/25/2026 DD 06/01/16	97.8334 97.8334	4,741.06 4,741.06	8.37 8.37	4,649.60 4,649.60	0.28	-91.46 -91.46



**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
14,770.010 FNMA GTD REMIC P/T 17-M7 A1 3136AV7F0 2.510% 12/25/2026 DD 06/01/17	99.2815	14,910.24	31.00	14,663.88		-246.36
	99.2815	14,910.24	31.00	14,663.88	0.87	-246.36
2,704.670 FHLMC MULTICLASS MTG 3936 CJ 3137AH3H9 3.000% 07/15/2040 DD 10/01/11	100.0611	2,765.23	6.82	2,706.32		-58.91
	100.0611	2,765.23	6.82	2,706.32	0.16	-58.91
10,000.000 FHLMC MULTICLASS MTG K718 A2 3137BHX8 2.791% 01/25/2022 DD 05/01/15	101.3627	10,139.95	23.93	10,136.27		-3.68
	101.3627	10,139.95	23.93	10,136.27	0.60	-3.68
7,000.000 FHLMC MULTICLASS MTG K056 A2 3137BQYS0 2.525% 05/25/2026 DD 08/01/16	97.9960	6,910.74	14.88	6,859.72		-51.02
	97.9960	6,910.74	14.88	6,859.72	0.41	-51.02
20,000.000 FHLMC MULTICLASS MTG K068 A2 3137FBBX3 3.244% 08/25/2027 DD 10/01/17	102.4800	20,589.90	53.94	20,496.00		-93.90
	102.4800	20,589.90	53.94	20,496.00	1.21	-93.90
13,604.026 FNMA POOL #0AS5137 3138WEV71 4.000% 06/01/2045 DD 05/01/15	104.6318	14,545.69	45.26	14,234.14		-311.55
	104.6318	14,545.69	45.26	14,234.14	0.84	-311.55
19,406.910 FNMA POOL #0AS6311 3138WGAM6 3.500% 12/01/2045 DD 11/01/15	102.7269	20,053.46	56.73	19,936.12		-117.34
	102.7269	20,053.46	56.73	19,936.12	1.18	-117.34
19,819.330 FNMA POOL #0AS6520 3138WGG65 3.500% 01/01/2046 DD 12/01/15	102.7269	20,467.50	57.66	20,359.79		-107.71
	102.7269	20,467.50	57.66	20,359.79	1.21	-107.71
4,622.950 FNMA GTD REMIC P/T 06-W1 1A4 31395B5K5 8.000% 12/25/2045 DD 03/01/06	117.0218	5,633.82	30.90	5,409.86		-223.96
	117.0218	5,633.82	30.90	5,409.86	0.32	-223.96

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
11,000.000 FORD CREDIT AUTO OWNER TRU A C 34531EAG1 2.410% 07/15/2023 DD 01/25/17	99.5275 99.5275	10,999.70 10,999.70	12.07 12.07	10,948.02 10,948.02	0.65	-51.68 -51.68
15,000.000 FORD MOTOR CO 345370CR9 4.346% 12/08/2026 DD 12/08/16	104.2583 104.2583	15,409.16 15,409.16	42.00 42.00	15,638.75 15,638.75	0.93	229.59 229.59
14,000.000 SYNCHRONY CREDIT CARD MAST 2 A 36159JCV1 2.220% 01/15/2022 DD 02/02/12	100.1289 100.1289	14,096.24 14,096.24	14.28 14.28	14,018.05 14,018.05	0.83	-78.19 -78.19
9,214.200 GNMA POOL #0AK7613 36183RN66 4.100% 09/15/2037 DD 02/01/15	103.8795 103.8795	9,556.46 9,556.46	31.62 31.62	9,571.67 9,571.67	0.57	15.21 15.21
5,300.364 GNMA II POOL #0002233 36202CPS6 7.500% 06/20/2026 DD 06/01/96	115.0328 115.0328	5,701.63 5,701.63	33.17 33.17	6,097.15 6,097.15	0.36	395.52 395.52
8,544.118 GNMA II POOL #0002471 36202CW82 7.000% 08/20/2027 DD 08/01/97	114.5406 114.5406	9,058.67 9,058.67	49.91 49.91	9,786.49 9,786.49	0.58	727.82 727.82
3,877.871 GNMA II POOL #0002755 36202DBY6 7.000% 05/20/2029 DD 05/01/99	116.3751 116.3751	4,153.03 4,153.03	22.63 22.63	4,512.88 4,512.88	0.27	359.85 359.85
3,519.180 GNMA II POOL #0004261 36202EWW5 6.500% 10/20/2038 DD 10/01/08	105.1048 105.1048	3,786.50 3,786.50	18.97 18.97	3,698.83 3,698.83	0.22	-87.67 -87.67
10,000.000 GS MORTGAGE SECURITIES GS3 A3 36251PAC8 2.592% 10/10/2049 DD 09/01/16	96.5787 96.5787	9,694.07 9,694.07	21.70 21.70	9,657.87 9,657.87	0.57	-36.20 -36.20

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
10,000.000 GENERAL MOTORS FINANCIAL CO IN 37045XBD7 3.700% 11/24/2020 DD 11/24/15	102.6583 102.6583	10,133.56 10,133.56	37.90 37.90	10,265.83 10,265.83	0.61	132.27 132.27
5,000.000 GILEAD SCIENCES INC 375558BB8 2.550% 09/01/2020 DD 09/14/15	100.8886 100.8886	4,991.00 4,991.00	42.08 42.08	5,044.43 5,044.43	0.30	53.43 53.43
10,000.000 GOLDMAN SACHS GROUP INC/THE 38145GAG5 2.350% 11/15/2021 DD 09/27/16	98.4839 98.4839	9,810.42 9,810.42	29.93 29.93	9,848.39 9,848.39	0.58	37.97 37.97
18,385.687 GNMA GTD REMIC P/T 16-H13 GA 38376RVJ2 2.000% 12/20/2064 DD 06/01/16	97.5983 97.5983	18,402.93 18,402.93	30.52 30.52	17,944.12 17,944.12	1.06	-458.81 -458.81
10,000.000 HCP INC 40414LAN9 4.000% 06/01/2025 DD 05/20/15	103.0964 103.0964	10,067.49 10,067.49	33.48 33.48	10,309.64 10,309.64	0.61	242.15 242.15
10,000.000 WELLTOWER INC 42217KAU0 4.950% 01/15/2021 DD 11/16/10	106.2604 106.2604	10,615.29 10,615.29	229.10 229.10	10,626.04 10,626.04	0.63	10.75 10.75
15,000.000 HOME DEPOT INC/THE 437076BG6 2.625% 06/01/2022 DD 06/02/15	100.5580 100.5580	15,051.24 15,051.24	32.86 32.86	15,083.71 15,083.71	0.89	32.47 32.47
15,000.000 HYUNDAI AUTO RECEIVABLES T B B 44932GAF2 2.230% 02/15/2023 DD 08/16/17	98.7348 98.7348	14,999.12 14,999.12	15.30 15.30	14,810.22 14,810.22	0.88	-188.90 -188.90
10,000.000 JPMORGAN CHASE & CO 46625HHL7 6.300% 04/23/2019 DD 04/23/09	105.2797 105.2797	10,544.50 10,544.50	120.10 120.10	10,527.97 10,527.97	0.62	-16.53 -16.53

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
10,000.000 JPMBB COMMERCIAL MORTGA C31 A3 46644YAU4 3.801% 08/15/2048 DD 08/01/15	104.8008 104.8008	10,424.87 10,424.87	31.62 31.62	10,480.08 10,480.08	0.62	55.21 55.21
7,000.000 JOHN DEERE OWNER TRUST 20 B A4 47788BAE4 2.110% 07/15/2024 DD 07/18/17	99.0762 99.0762	6,999.82 6,999.82	6.80 6.80	6,935.33 6,935.33	0.41	-64.49 -64.49
15,000.000 KRAFT HEINZ FOODS CO 50076QAE6 5.000% 06/04/2042 DD 12/04/12	107.3024 107.3024	15,392.33 15,392.33	56.56 56.56	16,095.36 16,095.36	0.95	703.03 703.03
5,000.000 KROGER CO/THE 501044CQ2 3.400% 04/15/2022 DD 04/16/12	102.3604 102.3604	5,010.95 5,010.95	36.18 36.18	5,118.02 5,118.02	0.30	107.07 107.07
20,000.000 NEW YORK AND PRESBYTERIAN HOSP 649322AE4 4.763% 08/01/2046 DD 06/28/16	106.4659 106.4659	18,902.07 18,902.07	397.08 397.08	21,293.18 21,293.18	1.26	2,391.11 2,391.11
10,000.000 NORTHROP GRUMMAN CORP 666807BM3 2.930% 01/15/2025 DD 10/13/17	99.4059 99.4059	9,998.50 9,998.50	63.80 63.80	9,940.59 9,940.59	0.59	-57.91 -57.91
20,000.000 PROGRESSIVE CORP/THE 743315AN3 3.750% 08/23/2021 DD 08/22/11	104.1554 104.1554	20,899.73 20,899.73	268.22 268.22	20,831.07 20,831.07	1.23	-68.66 -68.66
25,000.000 PRUDENTIAL FINANCIAL INC 74432QBP9 4.500% 11/15/2020 DD 11/18/10	105.6747 105.6747	26,052.47 26,052.47	143.70 143.70	26,418.68 26,418.68	1.56	366.21 366.21
5,000.000 CHARLES SCHWAB CORP/THE 808513AL9 3.000% 03/10/2025 DD 03/10/15	99.6686 99.6686	4,987.44 4,987.44	46.22 46.22	4,983.43 4,983.43	0.30	-4.01 -4.01

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
5,000.000 SEMPRA ENERGY 816851AW9 2.400% 03/15/2020 DD 03/13/15	99.9425 99.9425	4,995.80 4,995.80	35.02 35.02	4,997.12 4,997.12	 0.30	1.32 1.32
10,327.820 SBA GTD PARTN CTFS 2007-20E 1 83162CRA3 5.310% 05/01/2027 DD 05/16/07	105.7498 105.7498	11,200.35 11,200.35	91.17 91.17	10,921.65 10,921.65	 0.65	-278.70 -278.70
4,670.110 SBA GTD PARTN CTFS 2008-20A 1 83162CRN5 5.170% 01/01/2028 DD 01/16/08	107.1024 107.1024	4,811.57 4,811.57	120.80 120.80	5,001.80 5,001.80	 0.30	190.23 190.23
7,990.350 SOUTHAVEN COMBINED CYCLE GENER 841215AA4 3.846% 08/15/2033 DD 08/09/13	103.6265 103.6265	8,268.51 8,268.51	116.56 116.56	8,280.12 8,280.12	 0.49	11.61 11.61
15,000.000 STEELCASE INC 858155AD6 6.375% 02/15/2021 DD 02/03/11	109.4395 109.4395	16,385.03 16,385.03	362.63 362.63	16,415.93 16,415.93	 0.97	30.90 30.90
10,000.000 TEVA PHARMACEUTICAL FINANCE IV 88166HAD9 2.250% 03/18/2020 DD 12/18/12	96.7040 96.7040	9,509.44 9,509.44	64.30 64.30	9,670.40 9,670.40	 0.57	160.96 160.96
122,300.000 U S TREASURY BOND 912810RP5 3.000% 11/15/2045 DD 11/15/15	105.0195 105.0195	124,391.46 124,391.46	476.36 476.36	128,438.89 128,438.89	 7.61	4,047.43 4,047.43
187,900.000 U S TREASURY NOTE 9128282R0 2.250% 08/15/2027 DD 08/15/17	98.5938 98.5938	186,068.61 186,068.61	1,596.89 1,596.89	185,257.66 185,257.66	 10.97	-810.95 -810.95
10,000.000 VENTAS REALTY LP 92277GAE7 3.500% 02/01/2025 DD 01/14/15	100.7443 100.7443	10,109.04 10,109.04	145.62 145.62	10,074.43 10,074.43	 0.60	-34.61 -34.61

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
15,000.000 VERIZON COMMUNICATIONS INC 92343VDD3 2.625% 08/15/2026 DD 08/01/16	94.1889 94.1889	13,924.38 13,924.38	149.38 149.38	14,128.33 14,128.33	0.84	203.95 203.95
5,000.000 VORNADO REALTY LP 929043AJ6 3.500% 01/15/2025 DD 12/27/17	99.7521 99.7521	4,979.85 4,979.85	2.35 2.35	4,987.61 4,987.61	0.30	7.76 7.76
20,000.000 WFRBS COMMERCIAL MORTGA C11 A5 92937EAZ7 3.071% 03/15/2045 DD 02/01/13	101.4571 101.4571	20,384.12 20,384.12	51.15 51.15	20,291.41 20,291.41	1.20	-92.71 -92.71
15,000.000 WFRBS COMMERCIAL MORTG C12 ASB 92937FAE1 2.838% 03/15/2048 DD 03/01/13	100.8691 100.8691	15,554.12 15,554.12	35.34 35.34	15,130.37 15,130.37	0.90	-423.75 -423.75
5,000.000 WEINGARTEN REALTY INVESTORS 948741AK9 4.450% 01/15/2024 DD 10/15/13	104.9308 104.9308	5,248.95 5,248.95	103.20 103.20	5,246.54 5,246.54	0.31	-2.41 -2.41
15,000.000 WELLS FARGO & CO 949746SK8 3.069% 01/24/2023 DD 01/24/17	100.7505 100.7505	15,000.00 15,000.00	202.04 202.04	15,112.57 15,112.57	0.90	112.57 112.57
9,139.920 BEAR STEARNS ASSET BACK BO1 M4 073879JP4 VAR RT 10/25/2034 DD 10/26/04	100.4287 100.4287	9,090.48 9,090.48	4.83 4.83	9,179.10 9,179.10	0.54	88.62 88.62
10,000.000 CATERPILLAR FINANCIAL SERVICES 14912L6Q9 VAR RT 02/23/2018 DD 02/25/16	100.0663 100.0663	10,006.10 10,006.10	23.34 23.34	10,006.63 10,006.63	0.59	0.53 0.53
5,044.720 CHASE FUNDING TRUST SERI 3 1A5 161546FF8 VAR RT 03/25/2033 DD 05/01/03	101.8185 101.8185	5,217.97 5,217.97	21.70 21.70	5,136.46 5,136.46	0.30	-81.51 -81.51

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
15,000.000 CITIGROUP INC 172967LE9 VAR RT 01/10/2020 DD 01/10/17	100.5945 100.5945	15,002.70 15,002.70	74.02 74.02	15,089.18 15,089.18	0.89	86.48 86.48
17,234.110 EDUCATIONAL FUNDING OF TH 1 A2 28148WAB9 VAR RT 04/25/2035 DD 05/09/11	100.0002 100.0002	17,234.11 17,234.11	65.67 65.67	17,234.14 17,234.14	1.02	0.03 0.03
0.010 FNMA GTD REMIC P/T 14-M1 ASQ2 3136AHUV0 VAR RT 11/25/2018 DD 01/01/14	100.1221 100.1221	0.01 0.01	0.00 0.00	0.01 0.01	0.00	0.00 0.00
0.010 FNMA GTD REMIC P/T 17-M1 A1 3136AUZX2 VAR RT 09/25/2026 DD 01/01/17	99.2050 99.2050	0.01 0.01	0.00 0.00	0.01 0.01	0.00	0.00 0.00
30,000.000 FNMA GTD REMIC P/T 17-M8 A2 3136AW7J0 VAR RT 05/25/2027 DD 07/01/17	101.1833 101.1833	30,288.91 30,288.91	76.57 76.57	30,354.99 30,354.99	1.80	66.08 66.08
30,000.000 FNMA GTD REMIC P/T 17-M10 AV2 3136AXVB8 VAR RT 07/25/2024 DD 08/01/17	99.1484 99.1484	30,258.46 30,258.46	64.89 64.89	29,744.53 29,744.53	1.76	-513.93 -513.93
25,000.000 FNMA GTD REMIC P/T 17-M13 A2 3136AY2C6 VAR RT 09/25/2027 DD 11/01/17	100.6536 100.6536	25,215.35 25,215.35	61.07 61.07	25,163.39 25,163.39	1.49	-51.96 -51.96
25,000.000 FNMA GTD REMIC P/T 17-M15 AV2 3136AY6S7 VAR RT 11/25/2024 DD 12/01/17	100.0537 100.0537	25,037.90 25,037.90	61.85 61.85	25,013.42 25,013.42	1.48	-24.48 -24.48
14,632.580 GNMA II POOL #0AH1154 36182HH74 VAR RT 10/20/2065 DD 11/01/15	108.5900 108.5900	16,089.06 16,089.06	57.04 57.04	15,889.52 15,889.52	0.94	-199.54 -199.54

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
10,254.110 GNMA II POOL #0AT2417 36194AVJ3 VAR RT 07/20/2066 DD 08/01/16	109.4099	11,628.56	39.06	11,219.01		-409.55
	109.4099	11,628.56	39.06	11,219.01	0.66	-409.55
10,000.000 GNMA GTD REMIC P/T 15-91 QA 38379P2G1 VAR RT 05/20/2045 DD 06/01/15	102.9253	10,834.18	42.34	10,292.53		-541.65
	102.9253	10,834.18	42.34	10,292.53	0.61	-541.65
11,000.000 MORGAN STANLEY 61745EE98 VAR RT 09/22/2019 DD 09/22/10	101.2557	11,157.10	9.60	11,138.13		-18.97
	101.2557	11,157.10	9.60	11,138.13	0.66	-18.97
15,000.000 MORGAN STANLEY 61747YDW2 2.650% 01/27/2020 DD 01/27/15	100.4515	15,006.44	170.86	15,067.73		61.29
	100.4515	15,006.44	170.86	15,067.73	0.89	61.29
20,948.060 NORTH CAROLINA STATE EDUC 2 A2 658262GC8 VAR RT 07/25/2025 DD 06/02/11	100.1980	20,772.77	66.55	20,989.54		216.77
	100.1980	20,772.77	66.55	20,989.54	1.24	216.77
11,173.120 SEQUOIA MORTGAGE TRUST 20 8 A1 81743PDX1 VAR RT 01/20/2034 DD 12/23/03	97.2812	10,805.79	7.56	10,869.35		63.56
	97.2812	10,805.79	7.56	10,869.35	0.64	63.56
3,100.000 U S TREASURY NOTE 912828S84 VAR RT 07/31/2018 DD 07/31/16	100.1107	3,103.49	7.77	3,103.43		-0.06
	100.1107	3,103.49	7.77	3,103.43	0.18	-0.06
5,000.000 U S TREASURY NOTE 912828V64 VAR RT 01/31/2019 DD 01/31/17	100.1599	5,008.96	12.24	5,008.00		-0.96
	100.1599	5,008.96	12.24	5,008.00	0.30	-0.96
2,106.900 CHASE FUNDING TRUST SERI 1 1A7 161546HU3 VAR RT 11/25/2033 DD 02/01/04	103.4202	2,163.60	7.13	2,178.96		15.36
	103.4202	2,163.60	7.13	2,178.96	0.13	15.36



**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
15,351.220 EQUITY ONE MORTGAGE PASS- 2 M1	102.0386	14,675.90	72.85	15,664.16		988.26
294751EK4 VAR RT 07/25/2034 DD 04/01/04	102.0386	14,675.90	72.85	15,664.16	0.93	988.26
<b>SUBTOTAL UNITED STATES</b>		<b>1,563,108.90</b>	<b>8,555.96</b>	<b>1,568,924.96</b>		<b>5,816.06</b>
		<b>1,563,108.90</b>	<b>8,555.96</b>	<b>1,568,924.96</b>	<b>92.92</b>	<b>5,816.06</b>
<b>TOTAL FIXED INCOME SECURITIES U.S. DOLLAR</b>		<b>1,598,556.66</b>	<b>8,822.21</b>	<b>1,604,726.91</b>		<b>6,170.25</b>
		<b>1,598,556.66</b>	<b>8,822.21</b>	<b>1,604,726.91</b>	<b>95.04</b>	<b>6,170.25</b>
<b>TOTAL FIXED INCOME SECURITIES</b>		<b>1,598,556.66</b>	<b>8,822.21</b>	<b>1,604,726.91</b>	<b>95.04</b>	<b>6,170.25</b>
<b>TOTAL ASSETS - BASE:</b>		<b>1,682,098.39</b>	<b>8,880.97</b>	<b>1,688,268.64</b>	<b>99.98</b>	<b>6,170.25</b>
<b>NET ASSETS - BASE:</b>				<b>1,697,149.61</b>		

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>CASH &amp; CASH EQUIVALENTS</b>						
<b>U.S. DOLLAR</b>						
<b>UNITED STATES</b>						
PAYABLE FOR CUSTODIAN FEES		-1,367.53	0.00	-1,367.53		0.00
		-1,367.53	0.00	-1,367.53	-0.07	0.00
PAYABLE FOR ACCOUNTING/AUDIT FEES		-5,996.95	0.00	-5,996.95		0.00
		-5,996.95	0.00	-5,996.95	-0.31	0.00
PAYABLE FOR TRUSTEE FEES		-133.90	0.00	-133.90		0.00
		-133.90	0.00	-133.90	-0.01	0.00
PAYABLE FOR INVESTMENT ADVISORY FEES		-332.60	0.00	-332.60		0.00
		-332.60	0.00	-332.60	-0.02	0.00
REBATE RECEIVABLE		2,888.60	0.00	2,888.60		0.00
		2,888.60	0.00	2,888.60	0.15	0.00
102,139.640 BLACKROCK LIQ TREAS TR INSTL	100.0000	102,139.64	60.43	102,139.64		0.00
996229704 FD 62	100.0000	102,139.64	60.43	102,139.64	5.29	0.00
<b>SUBTOTAL UNITED STATES</b>		<b>97,197.26</b>	<b>60.43</b>	<b>97,197.26</b>		<b>0.00</b>
		<b>97,197.26</b>	<b>60.43</b>	<b>97,197.26</b>	<b>5.03</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS U.S. DOLLAR</b>		<b>97,197.26</b>	<b>60.43</b>	<b>97,197.26</b>		<b>0.00</b>
		<b>97,197.26</b>	<b>60.43</b>	<b>97,197.26</b>	<b>5.03</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>		<b>97,197.26</b>	<b>60.43</b>	<b>97,197.26</b>	<b>5.03</b>	<b>0.00</b>

**FIXED INCOME SECURITIES**

**U.S. DOLLAR**



Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>CANADA</b>						
5,000.000 BANK OF NOVA SCOTIA/THE 064159JX5 2.150% 07/14/2020 DD 07/14/17	99.5051 99.5051	4,999.30 4,999.30	50.19 50.19	4,975.25 4,975.25	0.26	-24.05 -24.05
10,000.000 ROYAL BANK OF CANADA 78013GKN4 2.150% 10/26/2020 DD 10/26/17	99.3543 99.3543	9,994.87 9,994.87	39.46 39.46	9,935.43 9,935.43	0.51	-59.44 -59.44
<b>SUBTOTAL CANADA</b>		<b>14,994.17</b>	<b>89.65</b>	<b>14,910.68</b>		<b>-83.49</b>
		<b>14,994.17</b>	<b>89.65</b>	<b>14,910.68</b>	<b>0.77</b>	<b>-83.49</b>
<b>LUXEMBOURG</b>						
5,000.000 ALLERGAN FUNDING SCS 00507UAM3 2.350% 03/12/2018 DD 03/12/15	100.0792 100.0792	4,997.55 4,997.55	36.01 36.01	5,003.96 5,003.96	0.26	6.41 6.41
<b>UNITED STATES</b>						
10,000.000 AT&T INC 00206RCR1 2.800% 02/17/2021 DD 02/09/16	100.4427 100.4427	10,004.70 10,004.70	104.55 104.55	10,044.27 10,044.27	0.52	39.57 39.57
10,000.000 ABBVIE INC 00287YAN9 1.800% 05/14/2018 DD 05/14/15	99.9511 99.9511	9,999.43 9,999.43	23.38 23.38	9,995.11 9,995.11	0.52	-4.32 -4.32
15,000.000 ALLY MASTER OWNER TRUST 3 A2 02005AGM4 2.040% 06/15/2022 DD 06/28/17	99.1696 99.1696	14,998.59 14,998.59	13.94 13.94	14,875.44 14,875.44	0.77	-123.15 -123.15
15,000.000 ALLY AUTO RECEIVABLES TRU 3 A2 02007EAB4 1.530% 03/16/2020 DD 05/24/17	99.8547 99.8547	14,999.16 14,999.16	19.22 19.22	14,978.21 14,978.21	0.78	-20.95 -20.95

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
10,000.000	ALLY AUTO RECEIVABLES TRU 4 A4	98.9755	9,999.06	9.01	9,897.55		-101.51
	02007FAD7 1.960% 07/15/2022 DD 08/23/17	98.9755	9,999.06	9.01	9,897.55	0.51	-101.51
10,000.000	ALTERA CORP	100.5805	10,017.70	31.81	10,058.05		40.35
	021441AE0 2.500% 11/15/2018 DD 11/01/13	100.5805	10,017.70	31.81	10,058.05	0.52	40.35
15,000.000	AMERICAN EXPRESS CREDIT AC 1 A	99.5394	15,014.86	13.26	14,930.91		-83.95
	02587AAJ3 1.930% 09/15/2022 DD 02/21/17	99.5394	15,014.86	13.26	14,930.91	0.77	-83.95
10,000.000	AMERICAN EXPRESS CREDIT CORP	99.9554	9,999.10	29.02	9,995.54		-3.56
	0258M0DZ9 1.875% 11/05/2018 DD 11/05/15	99.9554	9,999.10	29.02	9,995.54	0.52	-3.56
2,077.340	AMERICREDIT AUTOMOBILE R 3 A2A	99.9568	2,077.21	1.92	2,076.44		-0.77
	03065DAB3 1.370% 11/08/2019 DD 08/11/16	99.9568	2,077.21	1.92	2,076.44	0.11	-0.77
22,000.000	AMERICREDIT AUTOMOBILE REC 4 C	100.8646	21,938.00	40.80	22,190.20		252.20
	03065MAF4 2.880% 07/08/2021 DD 11/12/15	100.8646	21,938.00	40.80	22,190.20	1.15	252.20
25,000.000	ANHEUSER-BUSCH INBEV FINANCE I	99.7927	25,046.50	198.20	24,948.16		-98.34
	035242AG1 1.900% 02/01/2019 DD 01/25/16	99.7927	25,046.50	198.20	24,948.16	1.29	-98.34
10,000.000	APPLE INC	99.1531	10,006.05	24.88	9,915.31		-90.74
	037833CS7 1.800% 05/11/2020 DD 05/11/17	99.1531	10,006.05	24.88	9,915.31	0.51	-90.74
15,000.000	BA CREDIT CARD TRUST A2 A	99.8920	15,054.73	9.35	14,983.81		-70.92
	05522RCU0 1.360% 09/15/2020 DD 04/29/15	99.8920	15,054.73	9.35	14,983.81	0.78	-70.92

Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
20,000.000 BA CREDIT CARD TRUST A1 A1 05522RCW6 1.950% 08/15/2022 DD 03/30/17	99.5527 99.5527	19,994.25 19,994.25	17.85 17.85	19,910.55 19,910.55	1.03	-83.70 -83.70
10,000.000 BANK OF AMERICA CORP 06051GFD6 2.650% 04/01/2019 DD 04/01/14	100.5677 100.5677	10,088.63 10,088.63	66.22 66.22	10,056.77 10,056.77	0.52	-31.86 -31.86
10,000.000 BANK OF NEW YORK MELLON CORP/T 06406FAB9 2.050% 05/03/2021 DD 05/02/16	98.7848 98.7848	9,847.60 9,847.60	33.01 33.01	9,878.48 9,878.48	0.51	30.88 30.88
22,000.000 BARCLAYS DRYROCK ISSUANCE 3 A 06742LAE3 2.410% 07/15/2022 DD 09/18/14	100.4516 100.4516	22,233.76 22,233.76	24.31 24.31	22,099.35 22,099.35	1.14	-134.41 -134.41
15,000.000 BARCLAYS DRYROCK ISSUANCE 1 A 06742LAH6 2.200% 12/15/2022 DD 03/12/15	99.9185 99.9185	15,066.32 15,066.32	15.13 15.13	14,987.77 14,987.77	0.78	-78.55 -78.55
15,000.000 BARCLAYS DRYROCK ISSUANCE 4 A 06742LAL7 1.720% 08/16/2021 DD 11/04/15	99.8533 99.8533	14,991.80 14,991.80	11.73 11.73	14,977.99 14,977.99	0.78	-13.81 -13.81
8,676.840 CD 2017-CD3 MORTGAGE TR CD3 A1 12515GAA5 1.965% 02/10/2050 DD 02/01/17	99.3303 99.3303	8,676.65 8,676.65	14.26 14.26	8,618.73 8,618.73	0.45	-57.92 -57.92
19,192.210 CD 2017-CD5 MORTGAGE TR CD5 A1 12515HAW5 2.028% 08/15/2050 DD 08/01/17	98.9593 98.9593	19,192.04 19,192.04	32.55 32.55	18,992.48 18,992.48	0.98	-199.56 -199.56
13,857.149 COMM 2014-UBS4 MORTGAG UBS4 A1 12591QAL6 1.309% 08/10/2047 DD 07/01/14	99.6503 99.6503	13,753.81 13,753.81	15.19 15.19	13,808.69 13,808.69	0.71	54.88 54.88

Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
23,391.150 CNH EQUIPMENT TRUST 2014- B A4 12623PAD8 1.610% 05/17/2021 DD 06/11/14	99.9511 99.9511	23,339.76 23,339.76	17.17 17.17	23,379.70 23,379.70	 1.21	39.94 39.94
10,163.846 COMM 2015-CCRE27 MORTG CR27 A1 12635QBC3 1.577% 10/10/2048 DD 10/01/15	99.0357 99.0357	10,100.55 10,100.55	13.33 13.33	10,065.83 10,065.83	 0.52	-34.72 -34.72
10,000.000 CNH EQUIPMENT TRUST 2016- C A3 12635YAD5 1.440% 12/15/2021 DD 09/21/16	98.9916 98.9916	9,997.99 9,997.99	12.09 12.09	9,899.16 9,899.16	 0.51	-98.83 -98.83
10,000.000 CNH EQUIPMENT TRUST 2017- A A3 12636WAD8 2.070% 05/16/2022 DD 03/22/17	99.6572 99.6572	9,999.74 9,999.74	9.52 9.52	9,965.72 9,965.72	 0.52	-34.02 -34.02
20,000.000 CVS HEALTH CORP 126650CJ7 2.800% 07/20/2020 DD 07/20/15	100.4166 100.4166	20,356.81 20,356.81	251.63 251.63	20,083.31 20,083.31	 1.04	-273.50 -273.50
40,000.000 CABELA'S CREDIT CARD MAS 1A A1 126802DC8 2.260% 03/15/2023 DD 03/16/15	100.1147 100.1147	40,175.08 40,175.08	41.31 41.31	40,045.89 40,045.89	 2.07	-129.19 -129.19
15,000.000 CABELA'S CREDIT CARD MAST 1 A1 126802DN4 1.780% 06/15/2022 DD 06/29/16	99.4169 99.4169	14,988.87 14,988.87	12.24 12.24	14,912.54 14,912.54	 0.77	-76.33 -76.33
13,000.000 CAPITAL AUTO RECEIVABLES 2 A4 13974MAD8 1.630% 01/20/2021 DD 07/20/16	99.3472 99.3472	13,004.49 13,004.49	6.84 6.84	12,915.14 12,915.14	 0.67	-89.35 -89.35
15,000.000 CAPITAL AUTO RECEIVABLES A 1 B 13975NAE3 2.670% 12/21/2020 DD 03/16/16	100.4876 100.4876	14,984.48 14,984.48	12.96 12.96	15,073.14 15,073.14	 0.78	88.66 88.66

Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
15,000.000 CAPITAL AUTO RECEIVABLES 3 A3 13976AAD2 1.540% 08/20/2020 DD 09/21/16	99.7400 99.7400	14,998.07 14,998.07	7.44 7.44	14,961.00 14,961.00	 0.77	-37.07 -37.07
15,000.000 CAPITAL ONE MULTI-ASSET A7 A7 14041NFA4 1.450% 08/16/2021 DD 10/27/15	99.6640 99.6640	15,033.87 15,033.87	9.86 9.86	14,949.59 14,949.59	 0.77	-84.28 -84.28
10,000.000 CAPITAL ONE MULTI-ASSET A3 A3 14041NFE6 1.340% 04/15/2022 DD 07/26/16	98.9831 98.9831	9,999.73 9,999.73	6.12 6.12	9,898.31 9,898.31	 0.51	-101.42 -101.42
15,000.000 CAPITAL ONE MULTI-ASSET A4 A4 14041NFF3 1.330% 06/15/2022 DD 08/25/16	98.7583 98.7583	14,996.38 14,996.38	9.18 9.18	14,813.75 14,813.75	 0.77	-182.63 -182.63
15,000.000 CAPITAL ONE MULTI-ASSET A1 A1 14041NFK2 2.000% 01/17/2023 DD 03/27/17	99.3836 99.3836	14,996.71 14,996.71	13.77 13.77	14,907.55 14,907.55	 0.77	-89.16 -89.16
30,000.000 CAPITAL ONE MULTI-ASSET A4 A4 14041NFN6 1.990% 07/17/2023 DD 10/10/17	99.3679 99.3679	29,997.68 29,997.68	27.20 27.20	29,810.37 29,810.37	 1.54	-187.31 -187.31
7,123.940 CARMAX AUTO OWNER TRUST 2 4 A2 14312QAB2 1.210% 11/15/2019 DD 10/26/16	99.7900 99.7900	7,123.55 7,123.55	3.91 3.91	7,108.98 7,108.98	 0.37	-14.57 -14.57
25,000.000 CATERPILLAR FINANCIAL SERVICES 14912L3U3 5.450% 04/15/2018 DD 03/27/08	100.9587 100.9587	25,285.27 25,285.27	289.08 289.08	25,239.68 25,239.68	 1.31	-45.59 -45.59
14,000.000 CHASE ISSUANCE TRUST A4 A4 161571FK5 1.580% 08/16/2021 DD 07/26/12	99.1738 99.1738	13,943.99 13,943.99	10.03 10.03	13,884.33 13,884.33	 0.72	-59.66 -59.66

Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
10,000.000 CITIGROUP INC 172967JW2 2.150% 07/30/2018 DD 07/30/15	100.0622	9,997.40	91.10	10,006.22		8.82
	100.0622	9,997.40	91.10	10,006.22	0.52	8.82
12,000.000 CITIBANK CREDIT CARD ISS A1 A1 17305EFM2 2.880% 01/23/2023 DD 01/24/14	101.7957	12,376.67	154.32	12,215.49		-161.18
	101.7957	12,376.67	154.32	12,215.49	0.63	-161.18
19,000.000 CITIBANK CREDIT CARD ISS A3 A3 17305EGB5 1.920% 04/07/2022 DD 04/11/17	99.3762	18,989.60	85.18	18,881.48		-108.12
	99.3762	18,989.60	85.18	18,881.48	0.98	-108.12
20,000.000 CITIGROUP COMMERCIAL M GC11 A4 17320DAG3 3.093% 04/10/2046 DD 04/01/13	101.4357	20,447.96	51.46	20,287.14		-160.82
	101.4357	20,447.96	51.46	20,287.14	1.05	-160.82
20,000.000 CITIGROUP COMMERCIAL M GC21 A2 17322MAT3 2.904% 05/10/2047 DD 05/01/14	100.6759	20,332.24	48.36	20,135.19		-197.05
	100.6759	20,332.24	48.36	20,135.19	1.04	-197.05
15,000.000 COMCAST CORP 20030NAR2 5.875% 02/15/2018 DD 11/17/06	100.5158	15,080.69	334.23	15,077.36		-3.33
	100.5158	15,080.69	334.23	15,077.36	0.78	-3.33
5,093.267 COMM 2015-LC19 MORTGAG LC19 A1 200474AX2 1.399% 02/10/2048 DD 02/01/15	99.3486	5,078.16	5.89	5,060.09		-18.07
	99.3486	5,078.16	5.89	5,060.09	0.26	-18.07
15,000.000 COSTCO WHOLESALE CORP 22160KAJ4 2.150% 05/18/2021 DD 05/18/17	99.5583	14,978.31	38.67	14,933.75		-44.56
	99.5583	14,978.31	38.67	14,933.75	0.77	-44.56
5,000.000 JOHN DEERE CAPITAL CORP 24422ETS8 1.950% 06/22/2020 DD 06/22/17	99.2908	4,996.95	2.60	4,964.54		-32.41
	99.2908	4,996.95	2.60	4,964.54	0.26	-32.41



Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
20,000.000 ERP OPERATING LP 26884ABC6 2.375% 07/01/2019 DD 06/19/14	100.2515 100.2515	20,170.70 20,170.70	238.93 238.93	20,050.30 20,050.30	1.04	-120.40 -120.40
10,000.000 ECOLAB INC 278865AQ3 1.550% 01/12/2018 DD 01/15/15	99.9889 99.9889	10,000.40 10,000.40	73.26 73.26	9,998.89 9,998.89	0.52	-1.51 -1.51
10,651.300 FNMA GTD REMIC P/T 14-M5 ASQ2 3136AJ6Z4 2.034% 03/25/2019 DD 05/01/14	99.9949 99.9949	10,730.36 10,730.36	17.98 17.98	10,650.76 10,650.76	0.55	-79.60 -79.60
40,000.000 FHLMC MULTICLASS MTG K008 A2 3137A1N90 3.531% 06/25/2020 DD 09/01/10	102.7262 102.7262	41,468.58 41,468.58	117.80 117.80	41,090.46 41,090.46	2.13	-378.12 -378.12
14,475.910 FHLMC MULTICLASS MTG K704 A2 3137AH6Q6 2.412% 08/25/2018 DD 11/01/11	100.0396 100.0396	14,577.12 14,577.12	29.14 29.14	14,481.64 14,481.64	0.75	-95.48 -95.48
20,000.000 FHLMC MULTICLASS MTG K707 A2 3137ANMN2 2.220% 12/25/2018 DD 04/01/12	100.1118 100.1118	20,118.93 20,118.93	36.89 36.89	20,022.36 20,022.36	1.04	-96.57 -96.57
13,000.200 FHLMC MULTICLASS MTG K035 A1 M 3137B5KM4 2.615% 03/25/2023 DD 12/01/13	100.6504 100.6504	13,406.47 13,406.47	28.42 28.42	13,084.76 13,084.76	0.68	-321.71 -321.71
10,000.000 FHLMC MULTICLASS MTG K718 A2 3137BHXY8 2.791% 01/25/2022 DD 05/01/15	101.3627 101.3627	10,139.95 10,139.95	23.94 23.94	10,136.27 10,136.27	0.52	-3.68 -3.68
14,580.610 FHLMC MULTICLASS MTG K722 A1 3137BQBY2 2.183% 05/25/2022 DD 06/01/16	99.0941 99.0941	14,598.03 14,598.03	26.66 26.66	14,448.53 14,448.53	0.75	-149.50 -149.50



Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
0.009 FHLMC MULTICLASS MTG K724 A1 3137BTTZ4 2.776% 03/25/2023 DD 01/01/17	101.2536 101.2536	0.01 0.01	0.00 0.00	0.01 0.01	0.00	0.00 0.00
19,953.790 FHLMC MULTICLASS MTG KJ17 A1 3137FBTF3 2.404% 10/25/2024 DD 11/01/17	99.4868 99.4868	19,953.73 19,953.73	39.99 39.99	19,851.39 19,851.39	1.03	-102.34 -102.34
13,056.778 FNMA POOL #0464111 31381LR82 4.180% 12/01/2019 DD 12/01/09	103.5751 103.5751	13,654.68 13,654.68	47.00 47.00	13,523.57 13,523.57	0.70	-131.11 -131.11
14,108.970 FNMA POOL #0FN0004 3138NJAE8 3.615% 12/01/2020 DD 03/01/11	103.3189 103.3189	14,893.53 14,893.53	43.92 43.92	14,577.23 14,577.23	0.75	-316.30 -316.30
13,700.250 FIFTH THIRD AUTO TRUST 20 3 A4 31679MAE6 1.470% 05/17/2021 DD 10/29/14	99.9233 99.9233	13,743.06 13,743.06	9.18 9.18	13,689.74 13,689.74	0.71	-53.32 -53.32
18,000.000 FORD CREDIT FLOORPLAN MAS 1 A1 34528QEN0 1.760% 02/15/2021 DD 02/17/16	99.6640 99.6640	17,999.74 17,999.74	14.45 14.45	17,939.51 17,939.51	0.93	-60.23 -60.23
6,343.928 GNMA II POOL #0002233 36202CPS6 7.500% 06/20/2026 DD 06/01/96	115.0328 115.0328	6,824.15 6,824.15	39.68 39.68	7,297.60 7,297.60	0.38	473.45 473.45
10,235.934 GNMA II POOL #0002471 36202CW82 7.000% 08/20/2027 DD 08/01/97	114.5406 114.5406	10,853.00 10,853.00	59.77 59.77	11,724.30 11,724.30	0.61	871.30 871.30
4,640.623 GNMA II POOL #0002755 36202DBY6 7.000% 05/20/2029 DD 05/01/99	116.3751 116.3751	4,969.36 4,969.36	26.97 26.97	5,400.53 5,400.53	0.28	431.17 431.17



Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
4,159.030 GNMA II POOL #0004261 36202EWW5 6.500% 10/20/2038 DD 10/01/08	105.1048 105.1048	4,475.39 4,475.39	22.63 22.63	4,371.34 4,371.34	 0.23	-104.05 -104.05
3,925.603 GNMA POOL #0723371 3620A9T43 4.500% 11/15/2024 DD 11/01/09	105.8821 105.8821	4,159.32 4,159.32	14.57 14.57	4,156.51 4,156.51	 0.22	-2.81 -2.81
10,000.000 GENERAL MOTORS FINANCIAL CO IN 37045XAY2 3.200% 07/13/2020 DD 07/13/15	101.3573 101.3573	10,186.73 10,186.73	149.67 149.67	10,135.73 10,135.73	 0.52	-51.00 -51.00
10,000.000 GENERAL MOTORS FINANCIAL CO IN 37045XBD7 3.700% 11/24/2020 DD 11/24/15	102.6583 102.6583	10,133.56 10,133.56	37.90 37.90	10,265.83 10,265.83	 0.53	132.27 132.27
5,000.000 GENERAL MOTORS FINANCIAL CO IN 37045XBS4 3.450% 01/14/2022 DD 01/17/17	101.3495 101.3495	5,039.22 5,039.22	79.86 79.86	5,067.48 5,067.48	 0.26	28.26 28.26
10,000.000 GILEAD SCIENCES INC 375558AY9 2.350% 02/01/2020 DD 11/17/14	100.4678 100.4678	10,083.32 10,083.32	97.59 97.59	10,046.78 10,046.78	 0.52	-36.54 -36.54
6,774.350 HONDA AUTO RECEIVABLES 20 4 A2 43814RAB2 1.040% 04/18/2019 DD 10/25/16	99.8111 99.8111	6,774.15 6,774.15	2.66 2.66	6,761.55 6,761.55	 0.35	-12.60 -12.60
15,000.000 HYUNDAI AUTO RECEIVABLES B A3 44932GAD7 1.770% 01/18/2022 DD 08/16/17	99.2179 99.2179	14,997.40 14,997.40	12.07 12.07	14,882.68 14,882.68	 0.77	-114.72 -114.72
20,000.000 JPMORGAN CHASE & CO 46625HNX4 2.550% 10/29/2020 DD 10/29/15	100.2941 100.2941	20,209.90 20,209.90	89.18 89.18	20,058.82 20,058.82	 1.04	-151.08 -151.08

Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
15,000.000 JOHN DEERE OWNER TRUST 20 A A4 47787UAE3 1.650% 12/15/2021 DD 03/11/15	99.8566 99.8566	15,035.38 15,035.38	11.39 11.39	14,978.50 14,978.50	0.78	-56.88 -56.88
10,000.000 KROGER CO/THE 501044BM2 6.800% 12/15/2018 DD 12/11/98	104.3657 104.3657	10,413.86 10,413.86	31.11 31.11	10,436.57 10,436.57	0.54	22.71 22.71
15,000.000 MERCEDES-BENZ AUTO RECEIV 1 A4 58772PAE8 1.750% 12/15/2021 DD 07/22/15	99.6357 99.6357	15,144.07 15,144.07	12.07 12.07	14,945.35 14,945.35	0.77	-198.72 -198.72
8,206.840 MORGAN STANLEY CAPITAL BNK2 A1 61690YBQ4 1.424% 11/15/2049 DD 11/01/16	98.1692 98.1692	8,206.79 8,206.79	9.61 9.61	8,056.59 8,056.59	0.42	-150.20 -150.20
8,264.680 MORGAN STANLEY CAPITAL UB12 A1 61691EAW5 1.779% 12/15/2049 DD 12/01/16	98.8577 98.8577	8,264.66 8,264.66	12.26 12.26	8,170.28 8,170.28	0.42	-94.38 -94.38
10,000.000 MORGAN STANLEY CAPITAL HR2 A2 61691NAB1 3.345% 12/15/2050 DD 12/01/17	102.9013 102.9013	10,299.73 10,299.73	28.51 28.51	10,290.13 10,290.13	0.53	-9.60 -9.60
18,620.130 MORGAN STANLEY BANK OF C33 A1 61767CAQ1 2.031% 05/15/2050 DD 05/01/17	99.1395 99.1395	18,619.99 18,619.99	31.62 31.62	18,459.91 18,459.91	0.96	-160.08 -160.08
20,000.000 NISSAN MASTER OWNER TRUST A A2 65474VAJ0 1.440% 01/15/2020 DD 01/30/15	99.9850 99.9850	20,007.26 20,007.26	13.09 13.09	19,997.01 19,997.01	1.04	-10.25 -10.25
6,477.370 NISSAN AUTO LEASE TRUST B A2A 65477XAB0 1.260% 12/17/2018 DD 09/21/16	99.8798 99.8798	6,476.78 6,476.78	6.82 6.82	6,469.58 6,469.58	0.33	-7.20 -7.20



Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
5,000.000 PACCAR FINANCIAL CORP 69371RM60 1.750% 08/14/2018 DD 08/14/15	99.9567 99.9567	4,996.20 4,996.20	33.60 33.60	4,997.84 4,997.84	0.26	1.64 1.64
15,000.000 PRECISION CASTPARTS CORP 740189AL9 2.250% 06/15/2020 DD 06/10/15	100.3484 100.3484	15,046.25 15,046.25	15.47 15.47	15,052.25 15,052.25	0.78	6.00 6.00
20,000.000 SEMPRA ENERGY 816851AJ8 6.150% 06/15/2018 DD 06/12/08	101.8573 101.8573	20,367.24 20,367.24	56.27 56.27	20,371.45 20,371.45	1.05	4.21 4.21
10,000.000 SIMON PROPERTY GROUP LP 828807CQ8 2.200% 02/01/2019 DD 01/21/14	100.0974 100.0974	10,050.69 10,050.69	91.47 91.47	10,009.74 10,009.74	0.52	-40.95 -40.95
20,000.000 SOUTHERN CO/THE 842587CL9 2.150% 09/01/2019 DD 08/22/14	99.7012 99.7012	20,083.06 20,083.06	143.41 143.41	19,940.24 19,940.24	1.03	-142.82 -142.82
10,000.000 TOYOTA AUTO RECEIVABLES 2 B A4 89190BAE8 2.050% 09/15/2022 DD 05/17/17	99.4940 99.4940	9,997.31 9,997.31	9.35 9.35	9,949.40 9,949.40	0.52	-47.91 -47.91
15,000.000 TOYOTA AUTO RECEIVABLES 2 B A4 89231UAE7 1.520% 08/16/2021 DD 05/11/16	99.0165 99.0165	14,996.58 14,996.58	10.37 10.37	14,852.48 14,852.48	0.77	-144.10 -144.10
5,000.000 TOYOTA MOTOR CREDIT CORP 89236TBP9 2.125% 07/18/2019 DD 07/18/14	100.0030 100.0030	5,026.95 5,026.95	49.03 49.03	5,000.15 5,000.15	0.26	-26.80 -26.80
8,288.770 TOYOTA AUTO RECEIVABLES A A2A 89238MAB4 1.420% 09/16/2019 DD 03/15/17	99.8358 99.8358	8,287.97 8,287.97	5.44 5.44	8,275.16 8,275.16	0.43	-12.81 -12.81

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
10,000.000 TRAVELERS COS INC/THE 89417EAE9 5.800% 05/15/2018 DD 05/13/08	101.4083 101.4083	10,155.25 10,155.25	74.12 74.12	10,140.83 10,140.83	0.53	-14.42 -14.42
226,000.000 U S TREASURY NOTE 912828P87 1.125% 02/28/2021 DD 02/29/16	97.2461 97.2461	221,594.01 221,594.01	863.89 863.89	219,776.17 219,776.17	11.38	-1,817.84 -1,817.84
600.000 U S TREASURY NOTE 912828X96 1.500% 05/15/2020 DD 05/15/17	99.0430 99.0430	594.91 594.91	1.17 1.17	594.26 594.26	0.03	-0.65 -0.65
15,000.000 VENTAS REALTY LP / VENTAS CAPI 92276MBB0 2.700% 04/01/2020 DD 03/19/13	100.4433 100.4433	15,162.10 15,162.10	101.48 101.48	15,066.49 15,066.49	0.78	-95.61 -95.61
15,000.000 VERIZON COMMUNICATIONS INC 92343VDW1 3.125% 03/16/2022 DD 03/16/17	101.3906 101.3906	15,334.33 15,334.33	136.62 136.62	15,208.59 15,208.59	0.79	-125.74 -125.74
10,000.000 VISA INC 92826CAB8 2.200% 12/14/2020 DD 12/14/15	99.9212 99.9212	9,992.70 9,992.70	10.62 10.62	9,992.12 9,992.12	0.52	-0.58 -0.58
3,658.450 WFRBS COMMERCIAL MORTGA C21 A1 92939FAQ2 1.413% 08/15/2047 DD 08/01/14	99.5000 99.5000	3,633.32 3,633.32	4.34 4.34	3,640.16 3,640.16	0.19	6.84 6.84
10,000.000 WFRBS COMMERCIAL MORTGA C24 A2 92939KAB4 2.863% 11/15/2047 DD 11/01/14	100.5713 100.5713	10,307.14 10,307.14	23.87 23.87	10,057.13 10,057.13	0.52	-250.01 -250.01
15,000.000 WELLS FARGO & CO 949746RS2 2.500% 03/04/2021 DD 03/04/16	99.9542 99.9542	15,016.41 15,016.41	121.90 121.90	14,993.14 14,993.14	0.78	-23.27 -23.27

Asset and Accrual Detail - By Asset type

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
15,000.000 WORLD OMNI AUTO RECEIVABLE A B 98161JAF4 2.040% 01/18/2022 DD 03/04/15	99.8655 99.8655	14,984.24 14,984.24	13.94 13.94	14,979.83 14,979.83	 0.78	-4.41 -4.41
10,000.000 WORLD OMNI AUTO RECEIVABL B A3 98161TAD7 1.950% 02/15/2023 DD 08/02/17	99.1326 99.1326	9,997.42 9,997.42	8.84 8.84	9,913.26 9,913.26	 0.51	-84.16 -84.16
15,000.000 WORLD OMNI AUTO RECEIVABL A A3 98162FAC8 1.770% 09/15/2021 DD 03/23/16	99.6863 99.6863	15,135.68 15,135.68	12.07 12.07	14,952.95 14,952.95	 0.77	-182.73 -182.73
15,000.000 XTO ENERGY INC 98385XAT3 6.500% 12/15/2018 DD 08/07/08	104.1412 104.1412	15,685.89 15,685.89	44.54 44.54	15,621.18 15,621.18	 0.81	-64.71 -64.71
9,705.400 CENTEX HOME EQUITY LOAN C AF4 152314FM7 VAR RT 06/25/2031 DD 08/01/02	100.2930 100.2930	9,699.34 9,699.34	40.30 40.30	9,733.84 9,733.84	 0.50	34.50 34.50
20,889.830 EDUCATIONAL FUNDING OF TH 1 A2 28148WAB9 VAR RT 04/25/2035 DD 05/09/11	100.0002 100.0002	20,889.83 20,889.83	79.60 79.60	20,889.87 20,889.87	 1.08	0.04 0.04
14,833.900 FRESB 2016-SB23 MORTG SB23 A5F 30295LAA2 VAR RT 09/25/2021 DD 10/01/16	97.7012 97.7012	14,887.29 14,887.29	21.39 21.39	14,492.90 14,492.90	 0.75	-394.39 -394.39
0.010 FNMA GTD REMIC P/T 14-M1 ASQ2 3136AHUV0 VAR RT 11/25/2018 DD 01/01/14	100.1221 100.1221	0.01 0.01	0.00 0.00	0.01 0.01	 0.00	0.00 0.00
5,030.140 GNMA II POOL #0777424 36176VPH0 VAR RT 10/20/2062 DD 11/01/12	102.3609 102.3609	5,456.71 5,456.71	19.84 19.84	5,148.90 5,148.90	 0.27	-307.81 -307.81

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,660.420 GNMA II POOL #0757319 36230SDY7 VAR RT 03/20/2061 DD 03/01/11	101.3815 101.3815	2,826.48 2,826.48	9.61 9.61	2,697.17 2,697.17	 0.14	-129.31 -129.31
18,000.000 GENERAL ELECTRIC CO 36966THX3 VAR RT 04/15/2020 DD 04/04/13	100.8709 100.8709	18,009.74 18,009.74	84.18 84.18	18,156.76 18,156.76	 0.94	147.02 147.02
32,000.000 GOLDMAN SACHS GROUP INC/THE 38141GVW1 VAR RT 04/23/2021 DD 04/25/16	102.4606 102.4606	32,631.62 32,631.62	164.86 164.86	32,787.38 32,787.38	 1.70	155.76 155.76
20,948.070 NORTH CAROLINA STATE EDUC 2 A2 658262GC8 VAR RT 07/25/2025 DD 06/02/11	100.1980 100.1980	20,736.64 20,736.64	66.55 66.55	20,989.55 20,989.55	 1.09	252.91 252.91
37,000.000 PACCAR FINANCIAL CORP 69371RL79 VAR RT 12/06/2018 DD 12/06/13	100.4515 100.4515	37,149.00 37,149.00	56.34 56.34	37,167.04 37,167.04	 1.92	18.04 18.04
7,886.920 SEQUOIA MORTGAGE TRUST 20 8 A1 81743PDX1 VAR RT 01/20/2034 DD 12/23/03	97.2812 97.2812	7,626.90 7,626.90	5.32 5.32	7,672.49 7,672.49	 0.40	45.59 45.59
<b>SUBTOTAL UNITED STATES</b>		<b>1,821,589.47</b>	<b>6,231.47</b>	<b>1,814,334.28</b>		<b>-7,255.19</b>
		<b>1,821,589.47</b>	<b>6,231.47</b>	<b>1,814,334.28</b>	<b>93.96</b>	<b>-7,255.19</b>
<b>TOTAL FIXED INCOME SECURITIES U.S. DOLLAR</b>		<b>1,841,581.19</b>	<b>6,357.13</b>	<b>1,834,248.92</b>		<b>-7,332.27</b>
		<b>1,841,581.19</b>	<b>6,357.13</b>	<b>1,834,248.92</b>	<b>94.99</b>	<b>-7,332.27</b>
<b>TOTAL FIXED INCOME SECURITIES</b>		<b>1,841,581.19</b>	<b>6,357.13</b>	<b>1,834,248.92</b>	<b>94.99</b>	<b>-7,332.27</b>
<b>TOTAL ASSETS - BASE:</b>		<b>1,938,778.45</b>	<b>6,417.56</b>	<b>1,931,446.18</b>	<b>100.02</b>	<b>-7,332.27</b>
<b>NET ASSETS - BASE:</b>				<b>1,937,863.74</b>		





## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX1287  
MIZAN ALL EQUITY MODERATE  
ALLOCATION FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
78,853.31	CUSIP # TDA100222 TD AMERITRADE NON INTEREST BEARING CASH ACCT	78,853.31	78,853.31	3	0.00
		<b>78,853.31</b>	<b>78,853.31</b>	<b>3</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
6	CUSIP # 00724F101 ADOBE SYSTEMS INC	1,051.44	1,092.06	0	0.00
74	CUSIP # 00738A106 ADTRAN INC	1,431.90	1,553.05	0	0.00
129	CUSIP # 007973100 ADVANCED ENERGY INDUSTRIES	8,704.92	8,112.90	0	0.00
78	CUSIP # 011642105 ALARM.COM HOLDINGS INC	2,944.50	2,546.94	0	0.00
120	CUSIP # 012653101 ALBEMARLE CORP	15,346.80	13,436.37	1	38.40
110	CUSIP # 013872106 ALCOA CORP	5,925.70	5,155.04	0	0.00
5	CUSIP # 016255101 ALIGN TECHNOLOGY INC	1,110.95	847.45	0	0.00
74	CUSIP # 02553E106 AMERICAN EAGLE OUTFITTERS INC	1,391.20	1,186.96	0	0.00
13	CUSIP # 030506109 AMERICAN WOODMARK CORP	1,693.25	1,252.25	0	0.00
69	CUSIP # 031100100 AMETEK INC	5,000.43	4,616.26	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
160	CUSIP # 032095101 AMPHENOL CORP CL A	14,048.00	11,985.05	1	30.40
6	CUSIP # 03662Q105 ANSYS INC	885.54	886.08	0	0.00
130	CUSIP # 037598109 APOGEE ENTERPRISES INC	5,944.90	7,235.45	0	0.00
88	CUSIP # 037833100 APPLE INC	14,892.24	14,010.33	1	0.00
26	CUSIP # 03783C100 APPFOLIO INC-A	1,079.00	696.00	0	0.00
244	CUSIP # 03820C105 APPLIED INDUSTRIAL TECHNOLOGIES	16,616.40	15,075.50	1	0.00
466	CUSIP # 038222105 APPLIED MATERIALS INC	23,821.92	15,473.22	1	0.00
280	CUSIP # 03823U102 APPLIED OPTOELECTRONICS INC	10,589.60	16,182.78	0	0.00
57	CUSIP # 03835C108 APPTIO INC-CLASS A	1,340.64	1,287.78	0	0.00
59	CUSIP # 039483102 ARCHER-DANIELS-MIDLAND CO	2,364.72	2,636.13	0	0.00
49	CUSIP # 040413106 ARISTA NETWORKS INC	11,543.42	7,522.46	0	0.00
303	CUSIP # 053611109 AVERY DENNISON CORP	34,802.58	26,537.44	1	0.00
193	CUSIP # 054540208 AXCELIS TECHNOLOGIES INC	5,539.10	5,148.45	0	0.00
84	CUSIP # 05722G100 BAKER HUGHES, A GE COMPANY	2,657.76	3,320.32	0	0.00

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17	CUSIP # 067806109 BARNES GROUP INC	1,075.59	1,025.66	0	0.00
12	CUSIP # 068323104 BARRACUDA NETWORKS INC	330.00	287.18	0	0.00
83	CUSIP # 071813109 BAXTER INTERNATIONAL INC	5,365.12	4,744.37	0	13.12
338	CUSIP # 086516101 BEST BUY INC	23,142.86	19,677.73	1	0.00
334	CUSIP # 08915P101 BIG 5 SPORTING GOODS CORP	2,538.40	4,848.65	0	0.00
300	CUSIP # 089302103 BIG LOTS INC	16,845.00	15,505.37	1	0.00
451	CUSIP # 099724106 BORG WARNER CORP	23,041.59	22,866.42	1	0.00
222	CUSIP # 101388106 BOTTOMLINE TECHNOLOGIES (DE) INC	7,698.96	5,655.55	0	0.00
24	CUSIP # 10316T104 BOX INC - CLASS A	506.88	419.83	0	0.00
48	CUSIP # 109194100 BRIGHT HORIZONS FAMILY SOLUTIONS	4,512.00	3,795.02	0	0.00
54	CUSIP # 109696104 BRINKS CO	4,249.80	4,377.60	0	0.00
342	CUSIP # 114340102 BROOKS AUTOMATION INC	8,156.70	8,707.33	0	0.00
25	CUSIP # 116794108 BRUKER CORP	858.00	873.50	0	0.00
458	CUSIP # 122017106 BURLINGTON STORES INC	56,347.74	42,318.92	2	0.00

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35	CUSIP # 12709P103 CABOT MICROELECTRONICS CORP	3,292.80	2,563.24	0	14.00
27	CUSIP # 13123E500 CALLIDUS SOFTWARE INC	773.55	772.20	0	0.00
31	CUSIP # 141337105 CARBONITE INC	778.10	629.30	0	0.00
135	CUSIP # 141619106 CARDIOVASCULAR SYSTEMS INC	3,198.15	3,770.12	0	0.00
54	CUSIP # 146229109 CARTERS INC	6,344.46	4,805.18	0	0.00
117	CUSIP # 150870103 CELANESE CORP SERIES A	12,528.36	10,343.74	1	0.00
57	CUSIP # 156431108 CENTURY ALUMINUM COMPANY	1,119.48	928.20	0	0.00
262	CUSIP # 159179100 CHANNELADVISOR CORP	2,358.00	3,053.05	0	0.00
17	CUSIP # 16359R103 CHEMED CORP	4,131.34	4,068.38	0	0.00
762	CUSIP # 168615102 CHICOS FAS INC	6,720.84	9,506.12	0	0.00
283	CUSIP # 168905107 CHILDRENS PLACE RETAIL STRES INC	41,134.05	25,445.84	2	113.20
197	CUSIP # 171340102 CHURCH & DWIGHT CO INC	9,883.49	9,824.08	0	0.00
6	CUSIP # 171798101 CIMAREX ENERGY CO	732.06	796.08	0	0.00
253	CUSIP # 172755100 CIRRUS LOGIC INC	13,120.58	14,584.35	1	0.00

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79	CUSIP # 172908105 CINTAS CORP	12,310.57	9,292.86	1	0.00
41	CUSIP # 192479103 COHERENT INC	11,571.02	7,378.46	0	0.00
351	CUSIP # 194014106 COLFAX CORP	13,906.62	14,048.16	1	0.00
16	CUSIP # 204166102 COMMVault SYSTEMS INC	840.00	970.00	0	0.00
6	CUSIP # 20605P101 CONCHO RESOURCES INC	901.32	793.32	0	0.00
418	CUSIP # 21240D107 CONTROL4 CORP	12,439.68	6,662.92	1	0.00
43	CUSIP # 216648402 COOPER COMPANIES, INC	9,368.84	9,316.33	0	0.00
61	CUSIP # 217204106 COPART INC	2,634.59	1,780.79	0	0.00
61	CUSIP # 219350105 CORNING INC	1,951.39	1,743.20	0	0.00
30	CUSIP # 22164K101 COTIVITI HOLDINGS INC	966.30	1,184.78	0	0.00
41	CUSIP # 224399105 CRANE CO	3,658.02	3,143.87	0	0.00
328	CUSIP # 231021106 CUMMINS INC	57,937.92	53,836.88	2	0.00
122	CUSIP # 232806109 CYPRESS SEMICONDUCTOR	1,859.28	1,985.52	0	13.42
764	CUSIP # 23331A109 D R HORTON INC	39,017.48	26,567.12	2	0.00

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98	CUSIP # 243537107 DECKERS OUTDOOR CORP	7,864.50	6,616.76	0	0.00
203	CUSIP # 253393102 DICKS SPORTING GOODS INC	5,834.22	9,561.66	0	0.00
40	CUSIP # 254543101 DIODES INC	1,146.80	1,177.60	0	0.00
85	CUSIP # 25456K101 DIPLOMAT PHARMACY INC	1,705.95	1,530.85	0	0.00
58	CUSIP # 256746108 DOLLAR TREE INC	6,223.98	5,719.11	0	0.00
90	CUSIP # 257651109 DONALDSON CO INC	4,405.50	4,142.59	0	0.00
47	CUSIP # 267475101 DYCOM INDUSTRIES INC	5,237.21	4,830.16	0	0.00
376	CUSIP # 285229100 ELECTRO SCIENTIFIC INDS INC	8,057.68	5,711.40	0	0.00
47	CUSIP # 29265N108 ENERGEN CORP	2,705.79	2,524.41	0	0.00
138	CUSIP # 29275Y102 ENERSYS	9,608.94	10,701.77	0	0.00
435	CUSIP # 29362U104 ENTEGRIS INC	13,245.75	12,241.20	1	0.00
54	CUSIP # 294429105 EQUIFAX INC	6,367.68	6,978.04	0	0.00
28	CUSIP # 30063P105 EXACT SCIENCES CORP	1,471.12	1,626.95	0	0.00
9	CUSIP # 302081104 EXLSERVICE HOLDINGS INC	543.15	561.60	0	0.00

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369	CUSIP # 30226D106 EXTREME NETWORKS INC	4,619.88	3,621.04	0	0.00
197	CUSIP # 302491303 FMC CORPORATION	18,648.02	12,901.03	1	32.51
24	CUSIP # 303075105 FACTSET RESEARCH SYSTEMS INC	4,626.24	3,972.02	0	0.00
57	CUSIP # 313855108 FEDERAL SIGNAL CORP	1,145.13	1,091.56	0	0.00
52	CUSIP # 31428X106 FEDEX CORPORATION	12,976.08	10,531.30	1	26.00
12	CUSIP # 315616102 F5 NETWORKS INC	1,574.64	1,657.34	0	0.00
251	CUSIP # 33812L102 FITBIT INC CL A	1,433.21	1,614.75	0	0.00
140	CUSIP # 33829M101 FIVE BELOW INC	9,284.80	7,559.28	0	0.00
90	CUSIP # 338307101 FIVE9 INC	2,239.20	2,037.40	0	0.00
172	CUSIP # 344849104 FOOT LOCKER INC	8,063.36	11,612.17	0	0.00
523	CUSIP # 346375108 FORMFACTOR INC	8,184.95	7,587.08	0	0.00
87	CUSIP # 34959J108 FORTIVE CORP	6,294.45	6,102.79	0	0.00
55	CUSIP # 34964C106 FORTUNE BRANDS HOME & SECURITY	3,764.20	3,334.54	0	0.00
431	CUSIP # 351793104 FRANDESCAS HOLDINGS CORP	3,150.61	6,667.81	0	0.00

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69	CUSIP # 37253A103 GENTHERM INC	2,190.75	2,632.20	0	0.00
87	CUSIP # 374689107 GIBRALTAR INDUSTRIES, INC	2,871.00	3,216.05	0	0.00
83	CUSIP # 38268T103 GOPRO INC-CLASS A	628.31	763.13	0	0.00
252	CUSIP # 384109104 GRACO INC	11,395.44	9,484.84	0	0.00
14	CUSIP # 384802104 WW GRAINGER INC	3,307.50	2,793.14	0	0.00
98	CUSIP # 38526M106 GRAND CANYON EDUCATION INC	8,773.94	7,267.70	0	0.00
270	CUSIP # 401617105 GUESS? INC	4,557.60	4,439.01	0	60.75
1,142	CUSIP # 40434L105 HP INC	23,993.42	22,298.30	1	159.08
152	CUSIP # 404609109 HACKETT GROUP INC	2,387.92	2,894.80	0	22.80
133	CUSIP # 405217100 HAIN CELESTIAL GROUP INC	5,637.87	4,904.45	0	0.00
111	CUSIP # 427866108 HERSHEY CO	12,599.61	11,996.70	1	0.00
20	CUSIP # 42805E306 HESKA CORP	1,604.20	1,953.66	0	0.00
56	CUSIP # 437076102 HOME DEPOT INC	10,613.68	9,197.67	0	0.00
64	CUSIP # 443573100 HUBSPOT INC	5,657.60	4,042.78	0	0.00



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29	CUSIP # 44980X109 IPG PHOTONICS INC	6,209.77	5,038.97	0	0.00
126	CUSIP # 45167R104 IDEX CORP	16,628.22	14,999.75	1	0.00
24	CUSIP # 45168D104 IDEX LABORATORIES INC	3,753.12	3,545.39	0	0.00
111	CUSIP # 452308109 ILLINOIS TOOL WORKS INC	18,520.35	14,135.26	1	86.58
84	CUSIP # 45321L100 IMPERVA INC	3,334.80	3,706.98	0	0.00
91	CUSIP # 45329R109 INC RESEARCH HOLDINGS INC-A	3,967.60	4,768.65	0	0.00
181	CUSIP # 457187102 INGREDION INC	25,303.80	22,318.56	1	108.60
39	CUSIP # 45772F107 INPHI CORP	1,427.40	1,585.03	0	0.00
166	CUSIP # 45778Q107 INSPERITY INC	9,520.10	7,489.60	0	0.00
46	CUSIP # 45780L104 INOGEN INC	5,477.68	3,952.95	0	0.00
76	CUSIP # 45781U103 INSTRUCTURE INC	2,515.60	2,122.90	0	0.00
38	CUSIP # 458118106 INTEGRATED DEVICE TECHNOLOGY INC	1,129.74	1,178.76	0	0.00
382	CUSIP # 458140100 INTEL CORPORATION	17,633.12	15,072.62	1	0.00
61	CUSIP # 461202103 INTUIT INC	9,624.58	6,853.70	0	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
94	CUSIP # 465741106 ITRON INC	6,410.80	5,938.00	0	0.00
231	CUSIP # 477143101 JETBLUE AIRWAYS CORP	5,160.54	4,801.18	0	0.00
13	CUSIP # 477839104 JOHN BEAN TECHNOLOGIES CORP	1,440.40	1,177.65	0	0.00
136	CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION	19,001.92	16,558.70	1	0.00
217	CUSIP # 482480100 KLA-TENCOR CORP	22,800.19	18,278.22	1	0.00
79	CUSIP # 482564101 KMG CHEMICALS INC	5,220.32	3,911.56	0	2.37
61	CUSIP # 48282T104 KADANT INC	6,124.40	5,616.15	0	0.00
12	CUSIP # 483007704 KAISER ALUMINUM CORP	1,282.20	1,132.36	0	0.00
43	CUSIP # 485170302 KANSAS CITY SOUTHERN ORD	4,524.46	4,508.98	0	15.48
95	CUSIP # 489170100 KENNAMETAL INC	4,598.95	3,901.12	0	0.00
232	CUSIP # 50105F105 KRONOS WORLDWIDE INC	5,978.64	5,195.69	0	0.00
130	CUSIP # 50187A107 LHC GROUP LLC	7,962.50	8,285.92	0	0.00
354	CUSIP # 501889208 LKQ CORP	14,397.18	12,899.45	1	0.00
200	CUSIP # 515098101 LANDSTAR SYSTEMS INC	20,820.00	17,754.90	1	0.00

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173	CUSIP # 518439104 LAUDER ESTEE COMPANIES	22,012.52	20,011.46	1	0.00
91	CUSIP # 526107107 LENNOX INTERNATIONAL INC	18,951.66	14,852.55	1	46.41
101	CUSIP # 532457108 LILLY ELI & COMPANY	8,530.46	8,529.59	0	0.00
137	CUSIP # 533900106 LINCOLN ELECTRIC HOLDINGS, INC	12,546.46	12,229.58	1	53.43
17	CUSIP # 537008104 LITTELFUSE INC	3,362.94	3,014.00	0	0.00
13	CUSIP # 54142L109 LOGMEIN INC	1,488.50	1,326.80	0	0.00
80	CUSIP # 55003T107 LUMBER LIQUIDATORS HOLDINGS INC	2,511.20	3,016.27	0	0.00
213	CUSIP # 55024U109 LUMENTUM HOLDINGS INC	10,415.70	9,883.60	0	0.00
181	CUSIP # 55306N104 MKS INSTRUMENTS INC	17,104.50	13,462.44	1	0.00
82	CUSIP # 553530106 MSC INDUSTRIAL DIRECT CO - A	7,926.12	7,046.65	0	0.00
109	CUSIP # 55405Y100 M/A-COM TECHNOLOGY SOLUTIONS	3,546.86	5,115.23	0	0.00
90	CUSIP # 556269108 STEVEN MADDEN LTD	4,203.00	3,810.70	0	0.00
496	CUSIP # 574599106 MASCO CORPORATION	21,794.24	18,832.86	1	0.00
60	CUSIP # 574795100 MASIMO CORPORATION	5,088.00	4,532.88	0	0.00

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55	CUSIP # 576485205 MATADOR RESOURCES CO	1,712.15	1,251.03	0	0.00
48	CUSIP # 576690101 MATERION CORP	2,332.80	2,376.00	0	0.00
249	CUSIP # 57772K101 MAXIM INTEGRATED PRODUCTS INC	13,017.72	11,399.14	1	0.00
51	CUSIP # 58506Q109 MEDPACE HOLDINGS INC	1,849.26	1,894.03	0	0.00
145	CUSIP # 589889104 MERIT MEDICAL SYSTEMS	6,264.00	6,104.35	0	0.00
136	CUSIP # 591520200 METHODE ELECTRONICS INC	5,453.60	6,078.20	0	0.00
4	CUSIP # 592688105 METTLER-TOLEDO INTERNATIONAL INC	2,478.08	2,358.98	0	0.00
83	CUSIP # 594918104 MICROSOFT CORPORATION	7,099.82	5,995.35	0	0.00
512	CUSIP # 595017104 MICROCHIP TECHNOLOGY INC	44,994.56	38,639.53	2	0.00
77	CUSIP # 60255W105 MINDBODY INC	2,344.65	2,139.90	0	0.00
9	CUSIP # 608190104 MOHAWK INDUSTRIES INC	2,483.10	2,170.02	0	0.00
44	CUSIP # 615369105 MOODY'S CORP	6,494.84	6,745.64	0	0.00
121	CUSIP # 624580106 MOVADO GROUP INC	3,896.20	3,569.50	0	0.00
5	CUSIP # 62944T105 NVR INC	17,541.10	11,738.51	1	0.00

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70	CUSIP # 63935N107 NAVIGANT CONSULTING INC	1,358.70	1,541.00	0	0.00
27	CUSIP # 64111Q104 NETGEAR INC	1,586.25	1,343.15	0	0.00
60	CUSIP # 64829B100 NEW RELIC INC	3,466.20	2,574.40	0	0.00
12	CUSIP # 655663102 NORDSON CORP	1,756.80	1,509.06	0	3.60
85	CUSIP # 655664100 NORDSTROM INC	4,027.30	3,968.43	0	0.00
186	CUSIP # 67011P100 NOW INC	2,051.58	2,866.46	0	0.00
128	CUSIP # 67018T105 NU SKIN ENTERPRISES	8,733.44	6,832.66	0	0.00
116	CUSIP # 670346105 NUCOR CORPORATION	7,375.28	6,950.41	0	44.08
139	CUSIP # 67066G104 NVIDIA CORP	26,896.50	17,440.60	1	0.00
219	CUSIP # 67069D108 NUTRISYSTEM INC	11,519.40	11,451.25	0	0.00
17	CUSIP # 670704105 NUVASIVE INC	994.33	1,078.08	0	0.00
55	CUSIP # 67072V103 NXSTAGE MEDICAL INC	1,332.65	1,471.32	0	0.00
55	CUSIP # 679580100 OLD DOMINION FREIGHT LINES INC	7,235.25	6,451.09	0	0.00
441	CUSIP # 681116109 OLLIE'S BARGAIN OUTLET HOLDINGS	23,483.25	16,501.70	1	0.00

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151	CUSIP # 68554V108 ORASURE TECHNOLOGIES INC	2,847.86	2,527.12	0	0.00
261	CUSIP # 688239201 OSHKOSH CORPORATION	23,722.29	20,699.76	1	0.00
238	CUSIP # 69354M108 PRA HEALTH SCIENCES INC	21,674.66	16,318.65	1	0.00
97	CUSIP # 703343103 PATRICK INDUSTRIES INC	6,736.65	5,567.60	0	0.00
65	CUSIP # 703481101 PATTERSON-UTI ENERGY INC	1,495.65	1,653.00	0	0.00
33	CUSIP # 70432V102 PAYCOM SOFTWARE INC	2,650.89	1,895.86	0	0.00
51	CUSIP # 70438V106 PAYLOCITY HOLDING CORP	2,405.16	2,102.73	0	0.00
59	CUSIP # 718546104 PHILLIPS 66	5,967.85	5,633.53	0	0.00
5	CUSIP # 723787107 PIONEER NATURAL RESOURCES CO	864.25	867.86	0	0.00
107	CUSIP # 73278L105 POOL CORPORATION	13,872.55	12,418.65	1	0.00
185	CUSIP # 74051N102 PREMIER INC-CLASS A	5,400.15	5,851.11	0	0.00
57	CUSIP # 743424103 PROOFPOINT INC	5,062.17	4,455.74	0	0.00
651	CUSIP # 74624M102 PURE STORAGE INC-CLASS A	10,324.86	7,613.42	0	0.00
14	CUSIP # 74736L109 Q2 HOLDINGS INC	515.90	526.40	0	0.00

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MIZAN ALL EQUITY MODERATE  
ALLOCATION FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
23	CUSIP # 74758T303 QUALYS INC	1,365.05	1,336.75	0	0.00
352	CUSIP # 749660106 RPC INC	8,986.56	7,875.63	0	0.00
147	CUSIP # 750917106 RAMBUS INC	2,090.34	2,108.70	0	0.00
31	CUSIP # 751212101 RALPH LAUREN CORP	3,214.39	2,821.00	0	15.50
23	CUSIP # 75606N109 REALPAGE INC	1,018.90	891.90	0	0.00
39	CUSIP # 756577102 RED HAT INC	4,683.90	4,408.94	0	0.00
213	CUSIP # 762544104 RIBBON COMMUNICATIONS INC	1,646.49	1,550.46	0	0.00
38	CUSIP # 76680R206 RINGCENTRAL INC CL A	1,839.20	1,354.95	0	0.00
206	CUSIP # 773903109 ROCKWELL AUTOMATION	40,448.10	33,169.71	2	0.00
5	CUSIP # 775133101 ROGERS CORP	809.60	803.35	0	0.00
50	CUSIP # 776696106 ROPER INDUSTRIES INC	12,950.00	11,910.20	1	0.00
311	CUSIP # 777780107 ROSETTA STONE INC	3,878.17	3,653.31	0	0.00
354	CUSIP # 778296103 ROSS STORES INC	28,408.50	22,192.25	1	0.00
143	CUSIP # 78409V104 S&P GLOBAL INC	24,224.20	21,922.91	1	0.00

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
51	CUSIP # 78463M107 SPS COMMERCE INC	2,478.09	2,471.97	0	0.00
681	CUSIP # 78470V108 SRC ENERGY INC	5,808.93	5,603.33	0	0.00
21	CUSIP # 78709Y105 SAIA INC	1,485.75	1,170.80	0	0.00
107	CUSIP # 806407102 HENRY SCHEIN INC	7,477.16	9,416.65	0	0.00
253	CUSIP # 816850101 SEMTECH CORP	8,652.60	8,917.10	0	0.00
44	CUSIP # 81762P102 SERVICENOW INC	5,737.16	4,394.35	0	0.00
95	CUSIP # 826919102 SILICON LABORATORIES INC	8,388.50	6,617.10	0	0.00
184	CUSIP # 830566105 SKECHERS USA INC	6,962.56	5,584.28	0	0.00
299	CUSIP # 83088M102 SKYWORKS SOLUTIONS INC	28,390.05	30,460.96	1	0.00
86	CUSIP # 831865209 SMITH (AO) CORP	5,270.08	4,409.73	0	0.00
199	CUSIP # 835495102 SONOCO PRODUCTS	10,574.86	10,501.19	0	0.00
92	CUSIP # 84265V105 SOUTHERN COPPER CORP	4,365.40	3,291.84	0	0.00
166	CUSIP # 844741108 SOUTHWEST AIRLINES	10,864.70	9,154.42	0	20.75
59	CUSIP # 852234103 SQUARE INC-A	2,045.53	1,628.01	0	0.00



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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
183	CUSIP # 854502101 STANLEY BLACK & DECKER INC	31,053.27	22,846.49	1	0.00
80	CUSIP # 871237103 SYKES ENTERPRISES INC	2,516.00	2,660.48	0	0.00
191	CUSIP # 87162H103 SYNTEL INC	4,391.09	4,590.96	0	0.00
61	CUSIP # 872540109 TJX COMPANIES INC	4,664.06	4,725.86	0	0.00
22	CUSIP # 87336U105 TABLEAU SOFTWARE INC-CL A	1,522.40	1,618.63	0	0.00
222	CUSIP # 87612E106 TARGET CORPORATION	14,485.50	12,659.41	1	0.00
20	CUSIP # 879369106 TELEFLEX INC	4,976.40	3,616.98	0	0.00
293	CUSIP # 880770102 TERADYNE INC	12,267.91	9,589.12	1	0.00
187	CUSIP # 880779103 TEREX CORPORATION	9,017.14	8,701.11	0	0.00
394	CUSIP # 882508104 TEXAS INSTRUMENTS INC	41,149.36	29,353.84	2	0.00
106	CUSIP # 887399103 TIMKENSTEEL CORP	1,610.14	1,555.74	0	0.00
112	CUSIP # 88870R102 TIVITY HEALTH INC	4,093.60	4,277.00	0	0.00
86	CUSIP # 89055F103 TOPBUILD CORP	6,513.64	4,913.50	0	0.00
103	CUSIP # 891906109 TOTAL SYSTEMS SERVICES INC	8,146.27	7,228.61	0	13.39

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
21	CUSIP # 89531P105 TREX CO INC	2,276.19	1,892.15	0	0.00
10	CUSIP # 89785L107 TRUECAR INC	112.00	123.29	0	0.00
78	CUSIP # 903293405 USG CORP	3,007.68	2,571.94	0	0.00
39	CUSIP # 90346E103 US SILICA HOLDINGS INC	1,269.84	1,531.66	0	2.44
3	CUSIP # 90384S303 ULTA SALON COSMETICS & FRAGR	670.98	795.62	0	0.00
929	CUSIP # 90385V107 ULTRA CLEAN HOLDINGS INC	21,450.61	16,908.54	1	0.00
57	CUSIP # 917047102 URBAN OUTFITTERS INC	1,998.42	1,799.49	0	0.00
145	CUSIP # 918204108 VF CORP	10,730.00	10,315.35	0	0.00
111	CUSIP # 91913Y100 VALERO ENERGY CORPORATION	10,202.01	8,246.19	0	0.00
16	CUSIP # 920253101 VALMONT INDUSTRIES INC	2,653.60	2,450.80	0	6.00
33	CUSIP # 921659108 VANDA PHARMACEUTICALS INC	501.60	594.00	0	0.00
107	CUSIP # 922280102 VARONIS SYSTEMS INC	5,194.85	3,269.45	0	0.00
59	CUSIP # 922475108 VEEVA SYSTEMS INC-CLASS A	3,261.52	2,643.76	0	0.00
138	CUSIP # 92839U206 VISTEON CORP	17,269.32	13,839.08	1	0.00

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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
209	CUSIP # 928563402 VMWARE INC CL A	26,191.88	19,369.27	1	0.00
61	CUSIP # 92927K102 WABCO HOLDINGS INC	8,753.50	9,047.95	0	0.00
31	CUSIP # 931142103 WAL-MART STORES INC	3,061.25	2,286.89	0	15.81
28	CUSIP # 941848103 WATERS CORPORATION	5,409.32	5,190.56	0	0.00
167	CUSIP # 950755108 WERNER ENTERPRISES INC	6,454.55	6,082.45	0	11.69
25	CUSIP # 98138H101 WORKDAY INC CL A	2,543.50	2,556.19	0	0.00
78	CUSIP # 98139A105 WORKIVA INC	1,669.20	1,435.35	0	0.00
34	CUSIP # 983919101 XILINX INC	2,292.28	1,992.49	0	0.00
57	CUSIP # 98419M100 XYLEM INC	3,887.40	3,698.78	0	0.00
50	CUSIP # 985817105 YELP INC	2,098.00	1,817.83	0	0.00
58	CUSIP # 989817101 ZUMIEZ INC	1,207.85	1,186.10	0	0.00
		<b>2,125,724.86</b>	<b>1,849,361.66</b>	<b>91</b>	<b>969.81</b>
<b>FOREIGN STOCK</b>					
177	CUSIP # 575385109 MASONITE INTERNATIONAL CORP	13,124.55	13,946.78	1	0.00

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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
50	CUSIP # G06242104 ATLASSIAN CORP PLC CL A	2,276.00	1,817.26	0	0.00
169	CUSIP # G29183103 EATON CORP PLC	13,352.69	13,109.44	1	0.00
294	CUSIP # G3323L100 FABRINET	8,437.80	11,693.22	0	0.00
32	CUSIP # G4740B105 ICHOR HOLDINGS LTD	787.20	857.60	0	0.00
183	CUSIP # G47791101 INGERSOLL-RAND PLC	16,321.77	14,680.03	1	0.00
800	CUSIP # G5876H105 MARVELL TECHNOLOGY GROUP LTD	17,176.00	12,542.25	1	48.00
80	CUSIP # G60754101 MICHAEL KORS HOLDINGS LTD	5,036.00	4,720.00	0	0.00
70	CUSIP # M85548101 STRATASYS LTD	1,397.20	1,522.50	0	0.00
50	CUSIP # N53745100 LYONDELLBASELL INDUSTRIES NV	5,516.00	5,135.98	0	0.00
166	CUSIP # Y09827109 BROADCOM LTD	42,645.40	37,819.49	2	0.00
		<b>126,070.61</b>	<b>117,844.55</b>	<b>5</b>	<b>48.00</b>

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>CASH &amp; CASH EQUIVALENTS</b>						
<b>U.S. DOLLAR</b>						
<b>UNITED STATES</b>						
PAYABLE FOR INVESTMENT ADVISORY FEES HB5F20000302: P-SOLVE LNG CR SMA#1		-13,587.80	0.00	-13,587.80		0.00
		-13,587.80	0.00	-13,587.80	-0.01	0.00
PAYABLE FOR TRUSTEE FEES HB5F20000002: P-SOLVE LONG CREDIT		-7,598.24	0.00	-7,598.24		0.00
		-7,598.24	0.00	-7,598.24	-0.01	0.00
PAYABLE FOR CUSTODIAN FEES HB5F20000002: P-SOLVE LONG CREDIT		-242.22	0.00	-242.22		0.00
		-242.22	0.00	-242.22	0.00	0.00
1,833,577.190 BLACKROCK LIQ TREAS TR INSTL 996229704 FD 62 HB5F20000002: P-SOLVE LONG CREDIT	100.0000 100.0000	1,833,577.19 1,833,577.19	819.05 819.05	1,833,577.19 1,833,577.19		0.00 0.00
					1.43	
138,042.990 BLACKROCK LIQ TREAS TR INSTL 996229704 FD 62 HB5F20000302: P-SOLVE LNG CR SMA#1	100.0000 100.0000	138,042.99 138,042.99	29.59 29.59	138,042.99 138,042.99		0.00 0.00
					0.11	
<b>SUBTOTAL UNITED STATES</b>		<b>1,950,191.92</b>	<b>848.64</b>	<b>1,950,191.92</b>		<b>0.00</b>
		<b>1,950,191.92</b>	<b>848.64</b>	<b>1,950,191.92</b>	<b>1.52</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS U.S. DOLLAR</b>		<b>1,950,191.92</b>	<b>848.64</b>	<b>1,950,191.92</b>		<b>0.00</b>
		<b>1,950,191.92</b>	<b>848.64</b>	<b>1,950,191.92</b>	<b>1.52</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>		<b>1,950,191.92</b>	<b>848.64</b>	<b>1,950,191.92</b>	<b>1.52</b>	<b>0.00</b>
<b>FIXED INCOME SECURITIES</b>						
<b>U.S. DOLLAR</b>						
<b>AUSTRALIA</b>						

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
303,000.000 WESTPAC BANKING CORP 961214DF7 VAR RT 11/23/2031 DD 11/23/16 HB5F20000302: P-SOLVE LNG CR SMA#1	103.0312 103.0312	310,043.46 310,043.46	1,382.24 1,382.24	312,184.66 312,184.66	0.24	2,141.20 2,141.20
<b>CANADA</b>						
5,000.000 BURLINGTON RESOURCES FINANCE C 12201PAB2 7.200% 08/15/2031 DD 08/24/01 HB5F20000302: P-SOLVE LNG CR SMA#1	137.0224 137.0224	6,146.14 6,146.14	139.99 139.99	6,851.12 6,851.12	0.01	704.98 704.98
200,000.000 CONOCO FUNDING CO 20825UAC8 7.250% 10/15/2031 DD 10/11/01 HB5F20000302: P-SOLVE LNG CR SMA#1	137.9039 137.9039	215,378.40 215,378.40	3,079.44 3,079.44	275,807.85 275,807.85	0.21	60,429.45 60,429.45
210,000.000 MANULIFE FINANCIAL CORP 56501RAE6 VAR RT 02/24/2032 DD 02/24/17 HB5F20000302: P-SOLVE LNG CR SMA#1	100.7544 100.7544	211,310.22 211,310.22	3,026.07 3,026.07	211,584.19 211,584.19	0.16	273.97 273.97
<b>SUBTOTAL CANADA</b>		<b>432,834.76</b>	<b>6,245.50</b>	<b>494,243.16</b>	<b>0.38</b>	<b>61,408.40</b>
		<b>432,834.76</b>	<b>6,245.50</b>	<b>494,243.16</b>		<b>61,408.40</b>
<b>CAYMAN ISLANDS</b>						
290,000.000 ALIBABA GROUP HOLDING LTD 01609WAT9 3.400% 12/06/2027 DD 12/06/17 HB5F20000302: P-SOLVE LNG CR SMA#1	99.9748 99.9748	288,450.96 288,450.96	689.06 689.06	289,926.86 289,926.86	0.23	1,475.90 1,475.90
145,000.000 SEAGATE HDD CAYMAN 81180WAR2 4.875% 06/01/2027 DD 05/14/15 HB5F20000302: P-SOLVE LNG CR SMA#1	95.6171 95.6171	137,217.30 137,217.30	589.00 589.00	138,644.73 138,644.73	0.11	1,427.43 1,427.43
<b>SUBTOTAL CAYMAN ISLANDS</b>		<b>425,668.26</b>	<b>1,278.06</b>	<b>428,571.59</b>	<b>0.34</b>	<b>2,903.33</b>
		<b>425,668.26</b>	<b>1,278.06</b>	<b>428,571.59</b>		<b>2,903.33</b>
<b>CHILE</b>						
125,000.000 CELULOSA ARAUCO Y CONSTIT 144A 151191BA0 3.875% 11/02/2027 DD 11/02/17 HB5F20000302: P-SOLVE LNG CR SMA#1	99.3150 99.3150	123,458.66 123,458.66	786.66 786.66	124,143.75 124,143.75	0.10	685.09 685.09

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>COLOMBIA</b>						
295,000.000 COLOMBIA GOVERNMENT INTERNATIO	105.7500	295,891.87	674.05	311,962.50		16,070.63
195325CU7 5.000% 06/15/2045 DD 01/28/15	105.7500	295,891.87	674.05	311,962.50	0.24	16,070.63
HB5F20000302: P-SOLVE LNG CR SMA#1						
<b>FRANCE</b>						
360,000.000 ELECTRICITE DE FRANCE SA 144A	113.4583	403,239.59	3,880.00	408,449.93		5,210.34
268317AQ7 4.950% 10/13/2045 DD 10/13/15	113.4583	403,239.59	3,880.00	408,449.93	0.32	5,210.34
HB5F20000302: P-SOLVE LNG CR SMA#1						
<b>IRELAND</b>						
389,000.000 GE CAPITAL INTERNATIONAL FUNDI	108.2257	380,948.62	2,196.04	420,997.81		40,049.19
36164QNA2 4.418% 11/15/2035 DD 05/15/16	108.2257	380,948.62	2,196.04	420,997.81	0.33	40,049.19
HB5F20000302: P-SOLVE LNG CR SMA#1						
<b>MEXICO</b>						
87,000.000 PETROLEOS MEXICANOS	91.9960	81,550.27	64.30	80,036.52		-1,513.75
71654QBE1 5.500% 06/27/2044 DD 06/26/12	91.9960	81,550.27	64.30	80,036.52	0.06	-1,513.75
HB5F20000302: P-SOLVE LNG CR SMA#1						
221,000.000 PETROLEOS MEXICANOS	104.3850	226,514.85	4,143.80	230,690.85		4,176.00
71654QCC4 6.750% 09/21/2047 DD 09/21/16	104.3850	226,514.85	4,143.80	230,690.85	0.18	4,176.00
HB5F20000302: P-SOLVE LNG CR SMA#1						
465,000.000 MEXICO GOVERNMENT INTERNATIONA	101.1000	465,527.85	6,935.17	470,115.00		4,587.15
91086QBB3 4.750% 03/08/2044 DD 03/08/12	101.1000	465,527.85	6,935.17	470,115.00	0.37	4,587.15
HB5F20000302: P-SOLVE LNG CR SMA#1						
<b>SUBTOTAL MEXICO</b>		<b>773,592.97</b>	<b>11,143.27</b>	<b>780,842.37</b>		<b>7,249.40</b>
		<b>773,592.97</b>	<b>11,143.27</b>	<b>780,842.37</b>	<b>0.61</b>	<b>7,249.40</b>
<b>NETHERLANDS</b>						
195,000.000 ENEL FINANCE INTERNATIONA 144A	108.2772	208,579.63	926.28	211,140.55		2,560.92
29278GAC2 4.750% 05/25/2047 DD 05/25/17	108.2772	208,579.63	926.28	211,140.55	0.16	2,560.92
HB5F20000302: P-SOLVE LNG CR SMA#1						

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
370,000.000 SHELL INTERNATIONAL FINANCE BV 822582BF8 4.375% 05/11/2045 DD 05/11/15 HB5F20000302: P-SOLVE LNG CR SMA#1	112.4373 112.4373	377,766.89 377,766.89	2,248.21 2,248.21	416,017.93 416,017.93	0.32	38,251.04 38,251.04
90,000.000 SHELL INTERNATIONAL FINANCE BV 822582BY7 3.750% 09/12/2046 DD 09/12/16 HB5F20000302: P-SOLVE LNG CR SMA#1	101.9920 101.9920	85,068.61 85,068.61	1,021.96 1,021.96	91,792.84 91,792.84	0.07	6,724.23 6,724.23
<b>SUBTOTAL NETHERLANDS</b>		<b>671,415.13</b>	<b>4,196.45</b>	<b>718,951.32</b>		<b>47,536.19</b>
		<b>671,415.13</b>	<b>4,196.45</b>	<b>718,951.32</b>	<b>0.55</b>	<b>47,536.19</b>
<b>PHILIPPINES</b>						
65,000.000 PHILIPPINE GOVERNMENT INTERNAT 718286CA3 3.700% 03/01/2041 DD 03/01/16 HB5F20000302: P-SOLVE LNG CR SMA#1	99.4510 99.4510	61,013.54 61,013.54	801.94 801.94	64,643.15 64,643.15	0.05	3,629.61 3,629.61
275,000.000 PHILIPPINE GOVERNMENT INTERNAT 718286CB1 3.700% 02/02/2042 DD 02/02/17 HB5F20000302: P-SOLVE LNG CR SMA#1	99.3175 99.3175	274,074.06 274,074.06	4,213.28 4,213.28	273,123.13 273,123.13	0.21	-950.93 -950.93
<b>SUBTOTAL PHILIPPINES</b>		<b>335,087.60</b>	<b>5,015.22</b>	<b>337,766.28</b>		<b>2,678.68</b>
		<b>335,087.60</b>	<b>5,015.22</b>	<b>337,766.28</b>	<b>0.26</b>	<b>2,678.68</b>
<b>SAUDI ARABIA</b>						
95,000.000 SAUDI GOVERNMENT INTERNAT 144A 80413TAE9 3.625% 03/04/2028 DD 10/04/17 HB5F20000302: P-SOLVE LNG CR SMA#1	99.1000 99.1000	93,909.92 93,909.92	833.44 833.44	94,145.00 94,145.00	0.07	235.08 235.08
<b>SPAIN</b>						
275,000.000 SANTANDER ISSUANCES SAU 80281TAE8 5.179% 11/19/2025 DD 11/19/15 HB5F20000302: P-SOLVE LNG CR SMA#1	107.9996 107.9996	276,531.83 276,531.83	1,661.71 1,661.71	296,998.92 296,998.92	0.23	20,467.09 20,467.09
210,000.000 TELEFONICA EMISIONES SAU 87938WAU7 5.213% 03/08/2047 DD 03/08/17 HB5F20000302: P-SOLVE LNG CR SMA#1	113.4851 113.4851	228,973.65 228,973.65	3,431.17 3,431.17	238,318.69 238,318.69	0.19	9,345.04 9,345.04



Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>SUBTOTAL SPAIN</b>		<b>505,505.48</b>	<b>5,092.88</b>	<b>535,317.61</b>		<b>29,812.13</b>
		<b>505,505.48</b>	<b>5,092.88</b>	<b>535,317.61</b>	<b>0.42</b>	<b>29,812.13</b>
<b>UNITED STATES</b>						
145,000.000 AT&T INC	92.2601	132,957.08	288.32	133,777.12		820.04
00206RBK7 4.350% 06/15/2045 DD 06/15/13	92.2601	132,957.08	288.32	133,777.12	0.10	820.04
HB5F20000302: P-SOLVE LNG CR SMA#1						
225,000.000 AT&T INC	99.4066	221,362.48	1,293.90	223,664.83		2,302.35
00206RCP5 4.500% 05/15/2035 DD 05/04/15	99.4066	221,362.48	1,293.90	223,664.83	0.17	2,302.35
HB5F20000302: P-SOLVE LNG CR SMA#1						
210,000.000 AT&T INC	105.7624	213,775.51	3,674.95	222,101.01		8,325.50
00206RDRO 5.250% 03/01/2037 DD 02/09/17	105.7624	213,775.51	3,674.95	222,101.01	0.17	8,325.50
HB5F20000302: P-SOLVE LNG CR SMA#1						
280,000.000 AT&T INC	101.2595	280,379.13	5,498.45	283,526.51		3,147.38
00206REN8 4.900% 08/14/2037 DD 08/07/17	101.2595	280,379.13	5,498.45	283,526.51	0.22	3,147.38
HB5F20000302: P-SOLVE LNG CR SMA#1						
120,000.000 AT&T INC	100.3281	119,720.67	2,547.90	120,393.68		673.01
00206REQ1 5.300% 08/14/2058 DD 08/07/17	100.3281	119,720.67	2,547.90	120,393.68	0.09	673.01
HB5F20000302: P-SOLVE LNG CR SMA#1						
337,000.000 ABBVIE INC	107.1528	338,591.97	1,891.70	361,105.07		22,513.10
00287YAV1 4.300% 05/14/2036 DD 05/12/16	107.1528	338,591.97	1,891.70	361,105.07	0.28	22,513.10
HB5F20000302: P-SOLVE LNG CR SMA#1						
310,000.000 ALABAMA POWER CO	111.6903	321,738.07	6,630.39	346,239.95		24,501.88
010392FP8 4.300% 01/02/2046 DD 01/13/16	111.6903	321,738.07	6,630.39	346,239.95	0.27	24,501.88
HB5F20000302: P-SOLVE LNG CR SMA#1						
365,000.000 ALLSTATE CORP/THE	109.1080	374,234.33	701.01	398,244.13		24,009.80
020002BC4 4.200% 12/15/2046 DD 12/08/16	109.1080	374,234.33	701.01	398,244.13	0.31	24,009.80
HB5F20000302: P-SOLVE LNG CR SMA#1						

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
320,000.000	AMAZON.COM INC 144A	106.1099	326,419.88	4,456.71	339,551.78		13,131.90
	023135BD7 3.875% 08/22/2037 DD 08/22/17	106.1099	326,419.88	4,456.71	339,551.78	0.26	13,131.90
	HB5F20000302: P-SOLVE LNG CR SMA#1						
295,000.000	AMEREN ILLINOIS CO	102.3220	293,513.82	1,000.50	301,849.96		8,336.14
	02361DAR1 3.700% 12/01/2047 DD 11/28/17	102.3220	293,513.82	1,000.50	301,849.96	0.23	8,336.14
	HB5F20000302: P-SOLVE LNG CR SMA#1						
100,000.000	ANHEUSER-BUSCH INBEV FINANCE I	111.8149	110,421.85	1,961.27	111,814.94		1,393.09
	035242AM8 4.700% 02/01/2036 DD 01/25/16	111.8149	110,421.85	1,961.27	111,814.94	0.09	1,393.09
	HB5F20000302: P-SOLVE LNG CR SMA#1						
360,000.000	ANHEUSER-BUSCH INBEV FINANCE I	115.8989	409,288.08	7,349.88	417,236.04		7,947.96
	035242AN6 4.900% 02/01/2046 DD 01/25/16	115.8989	409,288.08	7,349.88	417,236.04	0.32	7,947.96
	HB5F20000302: P-SOLVE LNG CR SMA#1						
145,000.000	ANTHEM INC	101.9328	144,711.42	588.13	147,802.52		3,091.10
	036752AB9 3.650% 12/01/2027 DD 11/21/17	101.9328	144,711.42	588.13	147,802.52	0.12	3,091.10
	HB5F20000302: P-SOLVE LNG CR SMA#1						
150,000.000	ANTHEM INC	106.3242	153,124.09	729.12	159,486.24		6,362.15
	036752AD5 4.375% 12/01/2047 DD 11/21/17	106.3242	153,124.09	729.12	159,486.24	0.12	6,362.15
	HB5F20000302: P-SOLVE LNG CR SMA#1						
390,000.000	APPLE INC	112.6568	411,240.14	2,275.15	439,361.47		28,121.33
	037833BH2 4.375% 05/13/2045 DD 05/13/15	112.6568	411,240.14	2,275.15	439,361.47	0.34	28,121.33
	HB5F20000302: P-SOLVE LNG CR SMA#1						
115,000.000	APPLE INC	102.8502	112,530.98	574.43	118,277.75		5,746.77
	037833DG2 3.750% 11/13/2047 DD 11/13/17	102.8502	112,530.98	574.43	118,277.75	0.09	5,746.77
	HB5F20000302: P-SOLVE LNG CR SMA#1						
305,000.000	BAKER HUGHES A GE CO LLC 144A	101.7065	306,367.54	702.45	310,204.90		3,837.36
	05723KAC4 4.080% 12/15/2047 DD 12/11/17	101.7065	306,367.54	702.45	310,204.90	0.24	3,837.36
	HB5F20000302: P-SOLVE LNG CR SMA#1						

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
290,000.000 BOARDWALK PIPELINES LP 096630AE8 5.950% 06/01/2026 DD 05/16/16 HB5F20000302: P-SOLVE LNG CR SMA#1	111.5451 111.5451	317,986.96 317,986.96	1,437.78 1,437.78	323,480.71 323,480.71	0.25	5,493.75 5,493.75
165,000.000 BOARDWALK PIPELINES LP 096630AF5 4.450% 07/15/2027 DD 01/12/17 HB5F20000302: P-SOLVE LNG CR SMA#1	101.7339 101.7339	165,292.21 165,292.21	3,395.40 3,395.40	167,860.99 167,860.99	0.13	2,568.78 2,568.78
290,000.000 BRIGHTHOUSE FINANCIAL INC 144A 10922NAD5 4.700% 06/22/2047 DD 06/22/17 HB5F20000302: P-SOLVE LNG CR SMA#1	102.0134 102.0134	287,025.08 287,025.08	366.40 366.40	295,838.86 295,838.86	0.23	8,813.78 8,813.78
230,000.000 CBS CORP 124857AJ2 4.850% 07/01/2042 DD 06/20/12 HB5F20000302: P-SOLVE LNG CR SMA#1	104.8746 104.8746	241,896.13 241,896.13	5,583.41 5,583.41	241,211.48 241,211.48	0.19	-684.65 -684.65
235,000.000 CVS HEALTH CORP 126650CN8 5.125% 07/20/2045 DD 07/20/15 HB5F20000302: P-SOLVE LNG CR SMA#1	114.6094 114.6094	262,327.77 262,327.77	5,406.07 5,406.07	269,332.11 269,332.11	0.21	7,004.34 7,004.34
305,000.000 CAPITAL ONE FINANCIAL CORP 14040HBN4 3.750% 03/09/2027 DD 03/09/17 HB5F20000302: P-SOLVE LNG CR SMA#1	101.0670 101.0670	306,761.57 306,761.57	3,558.53 3,558.53	308,254.21 308,254.21	0.24	1,492.64 1,492.64
225,000.000 CELGENE CORP 151020AW4 4.350% 11/15/2047 DD 11/09/17 HB5F20000302: P-SOLVE LNG CR SMA#1	103.8729 103.8729	228,731.29 228,731.29	1,419.10 1,419.10	233,714.09 233,714.09	0.18	4,982.80 4,982.80
135,000.000 CHARTER COMMUNICATIONS OPERATI 161175BJ2 3.750% 02/15/2028 DD 07/06/17 HB5F20000302: P-SOLVE LNG CR SMA#1	95.8208 95.8208	133,516.63 133,516.63	1,918.79 1,918.79	129,358.11 129,358.11	0.10	-4,158.52 -4,158.52
345,000.000 COMCAST CORP 20030NBH3 4.250% 01/15/2033 DD 01/14/13 HB5F20000302: P-SOLVE LNG CR SMA#1	108.9965 108.9965	350,558.79 350,558.79	6,775.68 6,775.68	376,038.00 376,038.00	0.29	25,479.21 25,479.21

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
335,000.000 CONSOLIDATED EDISON CO OF NEW 209111FG3 4.500% 12/01/2045 DD 11/17/15 HB5F20000302: P-SOLVE LNG CR SMA#1	115.0088 115.0088	353,448.58 353,448.58	1,256.12 1,256.12	385,279.41 385,279.41	0.30	31,830.83 31,830.83
240,000.000 CROWN CASTLE INTERNATIONAL COR 22822VAF8 4.750% 05/15/2047 DD 05/01/17 HB5F20000302: P-SOLVE LNG CR SMA#1	105.2699 105.2699	246,725.23 246,725.23	1,456.87 1,456.87	252,647.85 252,647.85	0.20	5,922.62 5,922.62
260,000.000 DTE ELECTRIC CO 23338VAF3 3.700% 06/01/2046 DD 05/17/16 HB5F20000302: P-SOLVE LNG CR SMA#1	103.3667 103.3667	258,444.00 258,444.00	801.66 801.66	268,753.46 268,753.46	0.21	10,309.46 10,309.46
160,000.000 WALT DISNEY CO/THE 25468PDB9 4.125% 06/01/2044 DD 06/02/14 HB5F20000302: P-SOLVE LNG CR SMA#1	107.9977 107.9977	163,188.18 163,188.18	549.94 549.94	172,796.36 172,796.36	0.13	9,608.18 9,608.18
240,000.000 DUKE ENERGY PROGRESS LLC 26442RAB7 4.375% 03/30/2044 DD 03/06/14 HB5F20000302: P-SOLVE LNG CR SMA#1	113.6409 113.6409	252,743.79 252,743.79	2,649.23 2,649.23	272,738.07 272,738.07	0.21	19,994.28 19,994.28
175,000.000 DUKE ENERGY PROGRESS LLC 26442UAE4 3.600% 09/15/2047 DD 09/08/17 HB5F20000302: P-SOLVE LNG CR SMA#1	100.2493 100.2493	173,608.64 173,608.64	1,978.56 1,978.56	175,436.33 175,436.33	0.14	1,827.69 1,827.69
395,000.000 DUKE UNIVERSITY HEALTH SYSTEM 26443CAA1 3.920% 06/01/2047 DD 06/06/17 HB5F20000302: P-SOLVE LNG CR SMA#1	104.6168 104.6168	406,002.70 406,002.70	1,292.46 1,292.46	413,236.35 413,236.35	0.32	7,233.65 7,233.65
420,000.000 EQT CORP 26884LAF6 3.900% 10/01/2027 DD 10/04/17 HB5F20000302: P-SOLVE LNG CR SMA#1	99.4132 99.4132	417,951.77 417,951.77	3,968.08 3,968.08	417,535.49 417,535.49	0.32	-416.28 -416.28
355,000.000 ENERGY TRANSFER LP 29273RAZ2 5.950% 10/01/2043 DD 09/19/13 HB5F20000302: P-SOLVE LNG CR SMA#1	106.3229 106.3229	388,117.82 388,117.82	5,280.43 5,280.43	377,446.28 377,446.28	0.29	-10,671.54 -10,671.54

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Local/Base	Local/Base	Total	Gain/Loss
							Local/Base
295,000.000	ENTERPRISE PRODUCTS OPERATING	114.1067	308,275.86	5,701.72	336,614.70		28,338.84
	29379VBC6 5.100% 02/15/2045 DD 02/12/14	114.1067	308,275.86	5,701.72	336,614.70	0.26	28,338.84
	HB5F20000302: P-SOLVE LNG CR SMA#1						
150,000.000	EXELON GENERATION CO LLC	109.6469	163,790.29	383.86	164,470.32		680.03
	30161MAN3 5.600% 06/15/2042 DD 12/15/12	109.6469	163,790.29	383.86	164,470.32	0.13	680.03
	HB5F20000302: P-SOLVE LNG CR SMA#1						
390,000.000	FLORIDA POWER & LIGHT CO	104.2310	392,123.46	1,803.72	406,500.82		14,377.36
	341081FP7 3.700% 12/01/2047 DD 11/16/17	104.2310	392,123.46	1,803.72	406,500.82	0.32	14,377.36
	HB5F20000302: P-SOLVE LNG CR SMA#1						
215,000.000	FORD MOTOR CO	101.4131	198,380.32	4,721.70	218,038.19		19,657.87
	345370CQ1 4.750% 01/15/2043 DD 01/08/13	101.4131	198,380.32	4,721.70	218,038.19	0.17	19,657.87
	HB5F20000302: P-SOLVE LNG CR SMA#1						
110,000.000	GENERAL ELECTRIC CO	110.7770	120,818.04	1,519.72	121,854.72		1,036.68
	369604BH5 4.500% 03/11/2044 DD 03/11/14	110.7770	120,818.04	1,519.72	121,854.72	0.09	1,036.68
	HB5F20000302: P-SOLVE LNG CR SMA#1						
150,000.000	GENERAL MOTORS CO	125.9069	174,724.25	2,524.19	188,860.42		14,136.17
	37045VAL4 6.750% 04/01/2046 DD 02/23/16	125.9069	174,724.25	2,524.19	188,860.42	0.15	14,136.17
	HB5F20000302: P-SOLVE LNG CR SMA#1						
95,000.000	GENERAL MOTORS CO	106.6154	95,953.75	1,958.64	101,284.59		5,330.84
	37045VAP5 5.150% 04/01/2038 DD 08/07/17	106.6154	95,953.75	1,958.64	101,284.59	0.08	5,330.84
	HB5F20000302: P-SOLVE LNG CR SMA#1						
370,000.000	GLENCORE FUNDING LLC 144A	100.4018	365,262.51	3,864.10	371,486.50		6,223.99
	378272AN8 4.000% 03/27/2027 DD 03/27/17	100.4018	365,262.51	3,864.10	371,486.50	0.29	6,223.99
	HB5F20000302: P-SOLVE LNG CR SMA#1						
60,000.000	GOLDMAN SACHS GROUP INC/THE	127.4557	74,849.74	1,415.38	76,473.40		1,623.66
	38141GCU6 6.125% 02/15/2033 DD 02/13/03	127.4557	74,849.74	1,415.38	76,473.40	0.06	1,623.66
	HB5F20000302: P-SOLVE LNG CR SMA#1						

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
210,000.000 HSBC BANK USA NA/NEW YORK NY 4042Q1AA5 5.875% 11/01/2034 DD 10/25/04 HB5F20000302: P-SOLVE LNG CR SMA#1	128.9747 128.9747	252,454.65 252,454.65	2,056.37 2,056.37	270,846.96 270,846.96	0.21	18,392.31 18,392.31
140,000.000 HASBRO INC 418056AS6 6.350% 03/15/2040 DD 03/11/10 HB5F20000302: P-SOLVE LNG CR SMA#1	120.3306 120.3306	166,420.27 166,420.27	2,619.28 2,619.28	168,462.89 168,462.89	0.13	2,042.62 2,042.62
220,000.000 HIGHWOODS REALTY LP 431282AP7 3.875% 03/01/2027 DD 02/23/17 HB5F20000302: P-SOLVE LNG CR SMA#1	100.1767 100.1767	220,651.26 220,651.26	2,845.89 2,845.89	220,388.64 220,388.64	0.17	-262.62 -262.62
335,000.000 HOME DEPOT INC/THE 437076BH4 4.250% 04/01/2046 DD 06/02/15 HB5F20000302: P-SOLVE LNG CR SMA#1	111.6796 111.6796	353,142.62 353,142.62	3,561.79 3,561.79	374,126.81 374,126.81	0.29	20,984.19 20,984.19
155,000.000 ILLINOIS ST 452151LF8 5.100% 06/01/2033 DD 06/12/03 HB5F20000302: P-SOLVE LNG CR SMA#1	100.0090 100.0090	155,110.31 155,110.31	658.75 658.75	155,013.95 155,013.95	0.12	-96.36 -96.36
350,000.000 JPMORGAN CHASE & CO 46625HMN7 3.900% 07/15/2025 DD 07/21/15 HB5F20000302: P-SOLVE LNG CR SMA#1	104.8343 104.8343	363,903.04 363,903.04	6,316.27 6,316.27	366,920.08 366,920.08	0.29	3,017.04 3,017.04
225,000.000 JOHNSON & JOHNSON 478160BJ2 4.375% 12/05/2033 DD 12/05/13 HB5F20000302: P-SOLVE LNG CR SMA#1	114.0114 114.0114	248,335.78 248,335.78	714.42 714.42	256,525.74 256,525.74	0.20	8,189.96 8,189.96
75,000.000 JOHNSON & JOHNSON 478160CL6 3.400% 01/15/2038 DD 11/10/17 HB5F20000302: P-SOLVE LNG CR SMA#1	102.4263 102.4263	74,779.33 74,779.33	361.03 361.03	76,819.71 76,819.71	0.06	2,040.38 2,040.38
105,000.000 JOHNSON & JOHNSON 478160CM4 3.500% 01/15/2048 DD 11/10/17 HB5F20000302: P-SOLVE LNG CR SMA#1	102.2982 102.2982	104,601.37 104,601.37	520.66 520.66	107,413.12 107,413.12	0.08	2,811.75 2,811.75

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
120,000.000 KIMCO REALTY CORP 49446RAT6 4.450% 09/01/2047 DD 08/10/17 HB5F20000302: P-SOLVE LNG CR SMA#1	102.7285 102.7285	119,119.44 119,119.44	2,095.20 2,095.20	123,274.23 123,274.23	0.10	4,154.79 4,154.79
185,000.000 KINDER MORGAN ENERGY PARTNERS 494550BD7 6.500% 09/01/2039 DD 09/16/09 HB5F20000302: P-SOLVE LNG CR SMA#1	118.0198 118.0198	208,591.39 208,591.39	4,008.46 4,008.46	218,336.54 218,336.54	0.17	9,745.15 9,745.15
290,000.000 KROGER CO/THE 501044DG3 4.450% 02/01/2047 DD 01/24/17 HB5F20000302: P-SOLVE LNG CR SMA#1	99.8487 99.8487	282,522.51 282,522.51	5,383.07 5,383.07	289,561.12 289,561.12	0.23	7,038.61 7,038.61
185,000.000 LINCOLN NATIONAL CORP 534187BA6 7.000% 06/15/2040 DD 06/18/10 HB5F20000302: P-SOLVE LNG CR SMA#1	137.8444 137.8444	241,861.35 241,861.35	591.77 591.77	255,012.19 255,012.19	0.20	13,150.84 13,150.84
175,000.000 LOWE'S COS INC 548661DQ7 4.050% 05/03/2047 DD 05/03/17 HB5F20000302: P-SOLVE LNG CR SMA#1	106.4518 106.4518	176,586.82 176,586.82	1,136.87 1,136.87	186,290.59 186,290.59	0.14	9,703.77 9,703.77
185,000.000 MARATHON PETROLEUM CORP 56585AAM4 5.850% 12/15/2045 DD 12/14/15 HB5F20000302: P-SOLVE LNG CR SMA#1	115.1873 115.1873	194,510.39 194,510.39	494.53 494.53	213,096.44 213,096.44	0.17	18,586.05 18,586.05
395,000.000 MEDTRONIC INC 585055BT2 4.375% 03/15/2035 DD 03/15/15 HB5F20000302: P-SOLVE LNG CR SMA#1	112.7314 112.7314	436,707.51 436,707.51	5,091.05 5,091.05	445,288.95 445,288.95	0.35	8,581.44 8,581.44
255,000.000 MICROSOFT CORP 594918BZ6 4.100% 02/06/2037 DD 02/06/17 HB5F20000302: P-SOLVE LNG CR SMA#1	111.6507 111.6507	266,221.85 266,221.85	4,206.61 4,206.61	284,709.37 284,709.37	0.22	18,487.52 18,487.52
245,000.000 MIDAMERICAN ENERGY CO 595620AL9 4.800% 09/15/2043 DD 09/19/13 HB5F20000302: P-SOLVE LNG CR SMA#1	120.1129 120.1129	288,351.10 288,351.10	3,456.92 3,456.92	294,276.52 294,276.52	0.23	5,925.42 5,925.42

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
70,000.000 MOSAIC CO/THE 61945CAE3 5.625% 11/15/2043 DD 11/13/13 HB5F20000302: P-SOLVE LNG CR SMA#1	107.7464	65,433.35	503.02	75,422.47	0.06	9,989.12
135,000.000 MOTOROLA SOLUTIONS INC 620076BE8 5.500% 09/01/2044 DD 08/19/14 HB5F20000302: P-SOLVE LNG CR SMA#1	101.5480	142,642.52	2,475.32	137,089.85	0.11	-5,552.67
120,000.000 NEW YORK CITY NY TRANSITIONAL 64971M4P4 5.508% 08/01/2037 DD 08/16/10 HB5F20000302: P-SOLVE LNG CR SMA#1	127.5220	156,719.83	2,754.21	153,026.40	0.12	-3,693.43
240,000.000 NEWELL BRANDS INC 651229AY2 5.500% 04/01/2046 DD 03/30/16 HB5F20000302: P-SOLVE LNG CR SMA#1	119.2277	285,988.97	3,299.86	286,146.37	0.22	157.40
265,000.000 NIKE INC 654106AG8 3.375% 11/01/2046 DD 10/21/16 HB5F20000302: P-SOLVE LNG CR SMA#1	96.4407	249,083.15	1,490.44	255,567.89	0.20	6,484.74
185,000.000 NORTHWESTERN MUTUAL LIFE 144A 668138AA8 3.850% 09/30/2047 DD 09/26/17 HB5F20000302: P-SOLVE LNG CR SMA#1	101.3756	183,764.40	1,882.96	187,544.78	0.15	3,780.38
75,000.000 NOVARTIS CAPITAL CORP 66989HAK4 4.000% 11/20/2045 DD 11/20/15 HB5F20000302: P-SOLVE LNG CR SMA#1	108.6288	76,788.62	341.49	81,471.58	0.06	4,682.96
165,000.000 ONEOK INC 682680AT0 4.950% 07/13/2047 DD 07/13/17 HB5F20000302: P-SOLVE LNG CR SMA#1	104.0384	168,367.89	3,821.95	171,663.37	0.13	3,295.48
400,000.000 ORACLE CORP 68389XBP9 3.800% 11/15/2037 DD 11/09/17 HB5F20000302: P-SOLVE LNG CR SMA#1	104.8771	406,846.15	2,202.18	419,508.21	0.33	12,662.06



**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
250,000.000 PPL ELECTRIC UTILITIES CORP 69351UAR4 4.750% 07/15/2043 DD 07/11/13 HB5F20000302: P-SOLVE LNG CR SMA#1	118.9887	288,942.89	5,475.60	297,471.63	0.23	8,528.74
90,000.000 PACIFIC GAS & ELECTRIC CO 694308GE1 6.050% 03/01/2034 DD 03/23/04 HB5F20000302: P-SOLVE LNG CR SMA#1	126.0441	113,223.30	1,816.46	113,439.68	0.09	216.38
80,000.000 PACKAGING CORP OF AMERICA 695156AT6 3.400% 12/15/2027 DD 12/13/17 HB5F20000302: P-SOLVE LNG CR SMA#1	100.2491	79,738.74	137.66	80,199.31	0.06	460.57
135,000.000 PEPSICO INC 713448DD7 4.450% 04/14/2046 DD 10/14/15 HB5F20000302: P-SOLVE LNG CR SMA#1	113.6340	143,868.08	1,299.24	153,405.94	0.12	9,537.86
355,000.000 POTOMAC ELECTRIC POWER CO 737679DE7 4.150% 03/15/2043 DD 03/18/13 HB5F20000302: P-SOLVE LNG CR SMA#1	109.0328	371,426.98	4,338.57	387,066.29	0.30	15,639.31
145,000.000 PROCTER & GAMBLE CO/THE 742718FB0 3.500% 10/25/2047 DD 10/25/17 HB5F20000302: P-SOLVE LNG CR SMA#1	100.9752	144,226.95	930.38	146,413.97	0.11	2,187.02
280,000.000 PROGRESSIVE CORP/THE 743315AS2 4.125% 04/15/2047 DD 04/06/17 HB5F20000302: P-SOLVE LNG CR SMA#1	107.9988	286,310.50	2,451.65	302,396.62	0.24	16,086.12
185,000.000 PROTECTIVE LIFE CORP 743674AY9 8.450% 10/15/2039 DD 10/09/09 HB5F20000302: P-SOLVE LNG CR SMA#1	150.3421	263,904.67	3,319.56	278,132.80	0.22	14,228.13
35,000.000 PUBLIC SERVICE ELECTRIC & GAS 74456QBT2 3.600% 12/01/2047 DD 12/06/17 HB5F20000302: P-SOLVE LNG CR SMA#1	102.3935	34,974.45	88.14	35,837.74	0.03	863.29

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
35,000.000 RPM INTERNATIONAL INC 749685AW3 4.250% 01/15/2048 DD 12/20/17 HB5F20000302: P-SOLVE LNG CR SMA#1	99.4171 99.4171	34,999.07 34,999.07	48.00 48.00	34,795.97 34,795.97	0.03	-203.10 -203.10
55,000.000 SC JOHNSON & SON INC 144A 78408LAC1 4.350% 09/30/2044 DD 10/03/14 HB5F20000302: P-SOLVE LNG CR SMA#1	108.4310 108.4310	59,487.20 59,487.20	604.71 604.71	59,637.06 59,637.06	0.05	149.86 149.86
320,000.000 SABINE PASS LIQUEFACTION LLC 785592AS5 5.000% 03/15/2027 DD 03/15/17 HB5F20000302: P-SOLVE LNG CR SMA#1	107.3076 107.3076	340,804.26 340,804.26	4,710.97 4,710.97	343,384.36 343,384.36	0.27	2,580.10 2,580.10
35,000.000 SIMON PROPERTY GROUP LP 828807DE4 3.375% 12/01/2027 DD 12/11/17 HB5F20000302: P-SOLVE LNG CR SMA#1	100.4632 100.4632	34,726.16 34,726.16	66.78 66.78	35,162.11 35,162.11	0.03	435.95 435.95
335,000.000 SOUTHWESTERN PUBLIC SERVICE CO 845743BN2 4.500% 08/15/2041 DD 08/10/11 HB5F20000302: P-SOLVE LNG CR SMA#1	114.1562 114.1562	361,368.78 361,368.78	5,712.45 5,712.45	382,423.37 382,423.37	0.30	21,054.59 21,054.59
250,000.000 TARGET CORP 87612EBF2 3.625% 04/15/2046 DD 04/11/16 HB5F20000302: P-SOLVE LNG CR SMA#1	97.3312 97.3312	230,555.08 230,555.08	1,924.46 1,924.46	243,328.03 243,328.03	0.19	12,772.95 12,772.95
120,000.000 TIME WARNER CABLE LLC 88732JAJ7 6.550% 05/01/2037 DD 04/09/07 HB5F20000302: P-SOLVE LNG CR SMA#1	117.6074 117.6074	144,853.42 144,853.42	1,309.93 1,309.93	141,128.89 141,128.89	0.11	-3,724.53 -3,724.53
285,000.000 21ST CENTURY FOX AMERICA INC 90131HBF1 6.200% 12/15/2034 DD 12/03/04 HB5F20000302: P-SOLVE LNG CR SMA#1	129.1348 129.1348	324,156.57 324,156.57	807.50 807.50	368,034.14 368,034.14	0.29	43,877.57 43,877.57
220,000.000 UNITED PARCEL SERVICE INC 911312BN5 3.750% 11/15/2047 DD 11/14/17 HB5F20000302: P-SOLVE LNG CR SMA#1	103.2507 103.2507	220,871.23 220,871.23	1,077.22 1,077.22	227,151.43 227,151.43	0.18	6,280.20 6,280.20

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
865,000.000 U S TREASURY BOND 912810RY6 2.750% 08/15/2047 DD 08/15/17 HB5F20000302: P-SOLVE LNG CR SMA#1	100.1250	860,473.90	8,984.95	866,081.25	0.67	5,607.35
85,000.000 U S TREASURY NOTE 9128283F5 2.250% 11/15/2027 DD 11/15/17 HB5F20000302: P-SOLVE LNG CR SMA#1	98.5898	83,954.22	248.31	83,801.37	0.07	-152.85
90,000.000 UNITED TECHNOLOGIES CORP 913017CJ6 3.750% 11/01/2046 DD 11/01/16 HB5F20000302: P-SOLVE LNG CR SMA#1	100.1593	88,348.29	562.57	90,143.33	0.07	1,795.04
75,000.000 UNITED TECHNOLOGIES CORP 913017CP2 4.050% 05/04/2047 DD 05/04/17 HB5F20000302: P-SOLVE LNG CR SMA#1	104.6679	75,153.40	481.15	78,500.90	0.06	3,347.50
376,000.000 UNITEDHEALTH GROUP INC 91324PCR1 4.750% 07/15/2045 DD 07/23/15 HB5F20000302: P-SOLVE LNG CR SMA#1	118.1204	405,348.18	8,261.38	444,132.55	0.35	38,784.37
660,000.000 VERIZON COMMUNICATIONS INC 92343VCQ5 4.400% 11/01/2034 DD 10/29/14 HB5F20000302: P-SOLVE LNG CR SMA#1	101.9039	654,279.40	4,839.96	672,565.88	0.52	18,286.48
35,000.000 VERIZON COMMUNICATIONS INC 92343VCX0 4.522% 09/15/2048 DD 03/13/15 HB5F20000302: P-SOLVE LNG CR SMA#1	98.4648	33,389.70	465.91	34,462.68	0.03	1,072.98
280,000.000 VERIZON COMMUNICATIONS INC 92343VDU5 5.250% 03/16/2037 DD 03/16/17 HB5F20000302: P-SOLVE LNG CR SMA#1	109.9682	285,913.76	4,284.88	307,910.97	0.24	21,997.21
99,000.000 VIRGINIA ELECTRIC & POWER CO 927804FE9 6.350% 11/30/2037 DD 12/04/07 HB5F20000302: P-SOLVE LNG CR SMA#1	137.8531	127,690.82	541.36	136,474.53	0.11	8,783.71

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
525,000.000 WELLS FARGO & CO 94974BGK0 3.900% 05/01/2045 DD 04/30/15 HB5F20000302: P-SOLVE LNG CR SMA#1	103.7226 103.7226	517,623.31 517,623.31	3,412.34 3,412.34	544,543.64 544,543.64	0.42	26,920.33 26,920.33
300,000.000 BANK OF AMERICA CORP 06051GGM5 VAR RT 04/24/2038 DD 04/24/17 HB5F20000302: P-SOLVE LNG CR SMA#1	108.4531 108.4531	313,153.17 313,153.17	2,399.93 2,399.93	325,359.17 325,359.17	0.25	12,206.00 12,206.00
150,000.000 FARMERS INSURANCE EXCHANG 144A 309601AE2 VAR RT 11/01/2057 DD 10/16/17 HB5F20000302: P-SOLVE LNG CR SMA#1	100.2800 100.2800	150,590.92 150,590.92	1,473.88 1,473.88	150,420.00 150,420.00	0.12	-170.92 -170.92
235,000.000 JPMORGAN CHASE & CO 46647PAF3 VAR RT 05/01/2028 DD 04/25/17 HB5F20000302: P-SOLVE LNG CR SMA#1	101.7346 101.7346	236,282.43 236,282.43	1,386.44 1,386.44	239,076.41 239,076.41	0.19	2,793.98 2,793.98
4,219,000.000 U S TREASURY BD PRIN STRIP 912803EP4 0.000% 08/15/2045 DD 08/17/15 HB5F20000002: P-SOLVE LONG CREDIT	46.5677 46.5677	1,711,759.09 1,711,759.09	0.00 0.00	1,964,690.38 1,964,690.38	1.53	252,931.29 252,931.29
4,265,721.624 DELAWARE EXTND DRTN BND-I 245908793 HB5F20000002: P-SOLVE LONG CREDIT	6.7800 6.7800	27,855,314.60 27,855,314.60	19,760.87 19,760.87	28,921,592.61 28,921,592.61	22.50	1,066,278.01 1,066,278.01
59,313.000 ISHARES 10+ YEAR CREDIT BOND 464289511 HB5F20000002: P-SOLVE LONG CREDIT	63.2000 63.2000	3,402,623.76 3,402,623.76	0.00 0.00	3,748,581.60 3,748,581.60	2.92	345,957.84 345,957.84
2,329,695.415 PIMCO LONG-TERM CREDIT-INST 72201P647 HB5F20000002: P-SOLVE LONG CREDIT	12.3300 12.3300	28,577,295.64 28,577,295.64	121,869.38 121,869.38	28,725,144.47 28,725,144.47	22.35	147,848.83 147,848.83
2,732,890.901 VANGUARD L/T INV GR-ADM 922031778 HB5F20000002: P-SOLVE LONG CREDIT	10.6500 10.6500	28,271,629.36 28,271,629.36	101,531.75 101,531.75	29,105,288.10 29,105,288.10	22.65	833,658.74 833,658.74

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
41,387.000 VANGUARD LONG-TERM CORP BOND	95.7500	3,734,078.41	14,642.72	3,962,805.25		228,726.84
92206C813 HB5F20000002: P-SOLVE LONG CREDIT	95.7500	3,734,078.41	14,642.72	3,962,805.25	3.08	228,726.84
<b>SUBTOTAL UNITED STATES</b>		<b>117,871,728.96</b>	<b>511,309.23</b>	<b>121,605,968.92</b>		<b>3,734,239.96</b>
		<b>117,871,728.96</b>	<b>511,309.23</b>	<b>121,605,968.92</b>	<b>94.63</b>	<b>3,734,239.96</b>
<b>TOTAL FIXED INCOME SECURITIES U.S. DOLLAR</b>		<b>122,623,325.28</b>	<b>554,033.04</b>	<b>126,573,544.90</b>		<b>3,950,219.62</b>
		<b>122,623,325.28</b>	<b>554,033.04</b>	<b>126,573,544.90</b>	<b>98.49</b>	<b>3,950,219.62</b>
<b>TOTAL FIXED INCOME SECURITIES</b>		<b>122,623,325.28</b>	<b>554,033.04</b>	<b>126,573,544.90</b>	<b>98.49</b>	<b>3,950,219.62</b>
<b>TOTAL ASSETS - BASE:</b>		<b>124,573,517.20</b>	<b>554,881.68</b>	<b>128,523,736.82</b>	<b>100.01</b>	<b>3,950,219.62</b>
<b>NET ASSETS - BASE:</b>				<b>129,078,618.50</b>		

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>CASH &amp; CASH EQUIVALENTS</b>						
<b>U.S. DOLLAR</b>						
<b>UNITED STATES</b>						
PAYABLE FOR CUSTODIAN FEES		-1,920.13	0.00	-1,920.13		0.00
		-1,920.13	0.00	-1,920.13	0.00	0.00
PAYABLE FOR TRUSTEE FEES		-3,919.83	0.00	-3,919.83		0.00
		-3,919.83	0.00	-3,919.83	-0.01	0.00
SERVICE FEE PAYABLE - CLASS A		-7,246.98	0.00	-7,246.98		0.00
		-7,246.98	0.00	-7,246.98	-0.01	0.00
2,603,645.770 BLACKROCK LIQ TREAS TR INSTL	100.0000	2,603,645.77	1,485.08	2,603,645.77		0.00
996229704 FD 62	100.0000	2,603,645.77	1,485.08	2,603,645.77	4.18	0.00
1,970,000.000 U S TREASURY BILL	98.8847	1,948,029.16	0.00	1,948,029.16		0.00
912796NV7 0.000% 09/13/2018 DD 09/14/17	98.8847	1,948,029.16	0.00	1,948,029.16	3.12	0.00
<b>SUBTOTAL UNITED STATES</b>		<b>4,538,587.99</b>	<b>1,485.08</b>	<b>4,538,587.99</b>		<b>0.00</b>
		<b>4,538,587.99</b>	<b>1,485.08</b>	<b>4,538,587.99</b>	<b>7.28</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS U.S. DOLLAR</b>		<b>4,538,587.99</b>	<b>1,485.08</b>	<b>4,538,587.99</b>		<b>0.00</b>
		<b>4,538,587.99</b>	<b>1,485.08</b>	<b>4,538,587.99</b>	<b>7.28</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>		<b>4,538,587.99</b>	<b>1,485.08</b>	<b>4,538,587.99</b>	<b>7.28</b>	<b>0.00</b>
<b>FIXED INCOME SECURITIES</b>						
<b>U.S. DOLLAR</b>						
<b>GLOBAL FUNDS GEOGRAPHIC FOCUS</b>						

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
266,418.923 T ROWE PR DYN GLBL BND-I 77956H468	9.8200 9.8200	2,661,309.57 2,661,309.57	866.40 866.40	2,616,233.82 2,616,233.82	4.20	-45,075.75 -45,075.75
<b>UNITED STATES</b>						
1,632,000.000 U S TREASURY BD PRIN STRIP 912803BJ1 0.000% 11/15/2026 DD 11/15/96	80.8793 80.8793	1,403,865.13 1,403,865.13	0.00 0.00	1,319,949.75 1,319,949.75	2.12	-83,915.38 -83,915.38
203,367.500 EATON VANCE FLOAT RATE-I 277911491	9.0000 9.0000	1,815,475.75 1,815,475.75	6,746.73 6,746.73	1,830,307.50 1,830,307.50	2.94	14,831.75 14,831.75
168,493.756 FIDELITY TOTAL BOND FUND-TB 31617K881	10.6400 10.6400	1,800,369.41 1,800,369.41	510.15 510.15	1,792,773.56 1,792,773.56	2.88	-7,595.85 -7,595.85
151,097.117 TCW CORE FXD INCM-I 87234N401	10.9900 10.9900	1,695,917.61 1,695,917.61	0.00 0.00	1,660,557.32 1,660,557.32	2.66	-35,360.29 -35,360.29
47,669.000 VANGUARD TOTAL BOND MARKET 921937835	81.5700 81.5700	3,974,565.00 3,974,565.00	0.00 0.00	3,888,360.33 3,888,360.33	6.24	-86,204.67 -86,204.67
<b>SUBTOTAL UNITED STATES</b>		<b>10,690,192.90</b>	<b>7,256.88</b>	<b>10,491,948.46</b>		<b>-198,244.44</b>
		<b>10,690,192.90</b>	<b>7,256.88</b>	<b>10,491,948.46</b>	<b>16.84</b>	<b>-198,244.44</b>
<b>TOTAL FIXED INCOME SECURITIES U.S. DOLLAR</b>		<b>13,351,502.47</b>	<b>8,123.28</b>	<b>13,108,182.28</b>		<b>-243,320.19</b>
		<b>13,351,502.47</b>	<b>8,123.28</b>	<b>13,108,182.28</b>	<b>21.04</b>	<b>-243,320.19</b>
<b>TOTAL FIXED INCOME SECURITIES</b>		<b>13,351,502.47</b>	<b>8,123.28</b>	<b>13,108,182.28</b>	<b>21.04</b>	<b>-243,320.19</b>
<b>EQUITY</b>						
<b>U.S. DOLLAR</b>						
<b>EMERGING MARKET GEOGRAPHIC FOCUS</b>						

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
58,546.523 HRDNG LVNR INST EM MRKT-I 412295701	22.6200 22.6200	951,224.85 951,224.85	0.00 0.00	1,324,322.35 1,324,322.35	 2.12	373,097.50 373,097.50
<b>EUROPE ALL INC UK GEOGRAPHIC FOCUS</b>						
30,059.000 ISHARES MSCI EUROZONE ETF 464286608	43.3800 43.3800	1,227,420.95 1,227,420.95	0.00 0.00	1,303,959.42 1,303,959.42	 2.09	76,538.47 76,538.47
<b>GLOBAL FUNDS GEOGRAPHIC FOCUS</b>						
90,991.681 DODGE & COX INTL STCK 256206103	46.3200 46.3200	3,521,515.81 3,521,515.81	0.00 0.00	4,214,734.66 4,214,734.66	 6.76	693,218.85 693,218.85
157,280.000 ISHARES CORE INTL STOCK ETF 46432F834	63.0800 63.0800	8,551,484.14 8,551,484.14	0.00 0.00	9,921,222.40 9,921,222.40	 15.91	1,369,738.26 1,369,738.26
48,981.000 ISHARES CUR HDG MSCI ACWI-X 46435G847	26.8700 26.8700	1,190,616.69 1,190,616.69	14,173.68 14,173.68	1,316,119.47 1,316,119.47	 2.11	125,502.78 125,502.78
268,517.828 LAZARD INTER STRAT EQ-INST 52106N590	15.7000 15.7000	3,839,392.74 3,839,392.74	0.00 0.00	4,215,729.90 4,215,729.90	 6.76	376,337.16 376,337.16
<b>SUBTOTAL GLOBAL FUNDS GEOGRAPHIC FOCUS</b>		<b>17,103,009.38</b>	<b>14,173.68</b>	<b>19,667,806.43</b>		<b>2,564,797.05</b>
		<b>17,103,009.38</b>	<b>14,173.68</b>	<b>19,667,806.43</b>	<b>31.54</b>	<b>2,564,797.05</b>
<b>UNITED STATES</b>						
17,083.000 ISHARES CORE S&P SMALL-CAP E 464287804	76.8100 76.8100	1,164,258.09 1,164,258.09	0.00 0.00	1,312,145.23 1,312,145.23	 2.10	147,887.14 147,887.14



**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
15,864.000	ISHARES EDGE MSCI USA QUALIT	82.9000	1,235,488.32	0.00	1,315,125.60		79,637.28
46432F339		82.9000	1,235,488.32	0.00	1,315,125.60	2.11	79,637.28
122,699.420	PIONEER-DYNAMIC CREDIT-Y	9.3800	1,162,559.17	1,251.95	1,150,920.56		-11,638.61
72388E308		9.3800	1,162,559.17	1,251.95	1,150,920.56	1.85	-11,638.61
202,208.892	BOSTON PART ALL CAP VAL-INST	26.5200	4,566,781.30	0.00	5,362,579.82		795,798.52
749255139		26.5200	4,566,781.30	0.00	5,362,579.82	8.60	795,798.52
167,747.000	SCHWAB US BROAD MARKET ETF	64.5200	7,946,831.14	0.00	10,823,036.44		2,876,205.30
808524102		64.5200	7,946,831.14	0.00	10,823,036.44	17.36	2,876,205.30
17,839.000	VANGUARD TOTAL STOCK MKT ETF	137.2500	2,052,541.30	0.00	2,448,402.75		395,861.45
922908769		137.2500	2,052,541.30	0.00	2,448,402.75	3.93	395,861.45
<b>SUBTOTAL UNITED STATES</b>			<b>18,128,459.32</b>	<b>1,251.95</b>	<b>22,412,210.40</b>		<b>4,283,751.08</b>
			<b>18,128,459.32</b>	<b>1,251.95</b>	<b>22,412,210.40</b>	<b>35.95</b>	<b>4,283,751.08</b>
<b>TOTAL EQUITY U.S. DOLLAR</b>			<b>37,410,114.50</b>	<b>15,425.63</b>	<b>44,708,298.60</b>		<b>7,298,184.10</b>
			<b>37,410,114.50</b>	<b>15,425.63</b>	<b>44,708,298.60</b>	<b>71.70</b>	<b>7,298,184.10</b>
<b>TOTAL EQUITY</b>			<b>37,410,114.50</b>	<b>15,425.63</b>	<b>44,708,298.60</b>	<b>71.70</b>	<b>7,298,184.10</b>
<b>TOTAL ASSETS - BASE:</b>			<b>55,300,204.96</b>	<b>25,033.99</b>	<b>62,355,068.87</b>	<b>100.02</b>	<b>7,054,863.91</b>
<b>NET ASSETS - BASE:</b>					<b>62,380,102.86</b>		

# Holdings



QS INVESTORS GLOBAL DBI CIF  
 QS INVESTORS LLC  
 FUND: HBQ2



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH

### AUSTRALIAN DOLLAR

Exchange Rate: 1.281640

AUD	AUSTRALIAN DOLLAR	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		4,356.240	Local	1.000000	4,356.24	1.000000	4,356.24	0.18
			Base	0.769806	3,353.46	0.780250	3,398.96	0.00

### AUSTRALIAN DOLLAR Total

		4,356.240	Local		4,356.24		4,356.24	0.18
			Base		3,353.46		3,398.96	0.00

### BRAZILIAN REAL

Exchange Rate: 3.317100

BRL	BRAZILIAN REAL	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		7,009.100	Local	1.000000	7,009.10	1.000000	7,009.10	0.14
			Base	0.301468	2,113.02	0.301468	2,113.02	0.00

### BRAZILIAN REAL Total

		7,009.100	Local		7,009.10		7,009.10	0.14
			Base		2,113.02		2,113.02	0.00

### CANADIAN DOLLAR

Exchange Rate: 1.257000

CAD	CANADIAN DOLLAR	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		2,287.980	Local	1.000000	2,287.98	1.000000	2,287.98	0.07
			Base	0.793739	1,816.06	0.795545	1,820.19	0.00

### CANADIAN DOLLAR Total

		2,287.980	Local		2,287.98		2,287.98	0.07
			Base		1,816.06		1,820.19	0.00

### CZECH KORUNA

Exchange Rate: 21.293900

CZK	CZECH KORUNA	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		49,101.090	Local	1.000000	49,101.09	1.000000	49,101.09	1.70
			Base	0.044091	2,164.94	0.046962	2,305.88	0.00

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# Holdings

QS INVESTORS GLOBAL DBI CIF  
 QS INVESTORS LLC  
 FUND: HBQ2



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>CZECH KORUNA Total</b>								
		49,101.090	Local	49,101.09		49,101.09	0.00	1.70
			Base	2,164.94		2,305.88	140.94	0.00
							Exchange Rate:	6.204700
<b>DANISH KRONE</b>								
DKK	DANISH KRONE							
		13,606.110	Local	13,606.11	1.000000	13,606.11	0.00	0.22
			Base	2,136.73	0.161168	2,192.87	56.14	0.00
<b>DANISH KRONE Total</b>								
		13,606.110	Local	13,606.11		13,606.11	0.00	0.22
			Base	2,136.73		2,192.87	56.14	0.00
							Exchange Rate:	0.833438
<b>EURO CURRENCY</b>								
<b>INTERNATIONAL</b>								
EUR	EURO CURRENCY							
		11,268.660	Local	11,268.66	1.000000	11,268.66	0.00	0.07
			Base	13,349.56	1.199849	13,520.69	171.13	0.01
<b>INTERNATIONAL Total</b>								
		11,268.660	Local	11,268.66		11,268.66	0.00	0.07
			Base	13,349.56		13,520.69	171.13	0.01
<b>EURO CURRENCY Total</b>								
		11,268.660	Local	11,268.66		11,268.66	0.00	0.07
			Base	13,349.56		13,520.69	171.13	0.01
							Exchange Rate:	7.812850
<b>HONG KONG DOLLAR</b>								
HKD	HONG KONG DOLLAR							
		167.230	Local	167.23	1.000000	167.23	0.00	0.00
			Base	21.40	0.127967	21.40	0.00	0.00
<b>HONG KONG DOLLAR Total</b>								
		167.230	Local	167.23		167.23	0.00	0.00

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 QS INVESTORS LLC  
 FUND: HBQ2



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		Base		21.40		21.40	0.00	0.00	
<b>HUNGARIAN FORINT</b>							Exchange Rate:	258.957400	
HUF	HUNGARIAN FORINT								
		570,784.000	Local	1.000000	570,784.00	1.000000	570,784.00	0.00	1.65
			Base	0.003576	2,041.37	0.003862	2,204.16	162.79	0.00
<b>HUNGARIAN FORINT Total</b>									
		570,784.000	Local		570,784.00		570,784.00	0.00	1.65
			Base		2,041.37		2,204.16	162.79	0.00
<b>JAPANESE YEN</b>							Exchange Rate:	112.675000	
JPY	JAPANESE YEN								
		28,262.000	Local	1.000000	28,262.00	1.000000	28,262.00	0.00	0.00
			Base	0.008889	251.21	0.008875	250.83	-0.38	0.00
<b>JAPANESE YEN Total</b>									
		28,262.000	Local		28,262.00		28,262.00	0.00	0.00
			Base		251.21		250.83	-0.38	0.00
<b>MALAYSIAN RINGGIT</b>							Exchange Rate:	4.047000	
MYR	MALAYSIAN RINGGIT								
		13,552.000	Local	1.000000	13,552.00	1.000000	13,552.00	0.00	0.87
			Base	0.245791	3,330.96	0.247097	3,348.65	17.69	0.00
<b>MALAYSIAN RINGGIT Total</b>									
		13,552.000	Local		13,552.00		13,552.00	0.00	0.87
			Base		3,330.96		3,348.65	17.69	0.00
<b>MEXICAN PESO</b>							Exchange Rate:	19.662500	
MXN	MEXICAN PESO (NEW)								
		37,999.930	Local	1.000000	37,999.93	1.000000	37,999.93	0.00	0.34
			Base	0.053495	2,032.79	0.050858	1,932.61	-100.18	0.00

# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>MEXICAN PESO Total</b>								
		37,999.930	Local	37,999.93		37,999.93	0.00	0.34
			Base	2,032.79		1,932.61	-100.18	0.00
							Exchange Rate:	3.479650
<b>NEW ISRAELI SHEQEL</b>								
ILS	NEW ISRAELI SHEQEL	7,235.580	Local	1.000000	7,235.58	1.000000	7,235.58	0.00
			Base	0.277848	2,010.39	0.287385	2,079.40	69.01
<b>NEW ISRAELI SHEQEL Total</b>								
		7,235.580	Local		7,235.58		7,235.58	0.00
			Base		2,010.39		2,079.40	69.01
							Exchange Rate:	8.210600
<b>NORWEGIAN KRONE</b>								
NOK	NORWEGIAN KRONE	17,346.080	Local	1.000000	17,346.08	1.000000	17,346.08	0.00
			Base	0.121753	2,111.93	0.121794	2,112.64	0.71
<b>NORWEGIAN KRONE Total</b>								
		17,346.080	Local		17,346.08		17,346.08	0.00
			Base		2,111.93		2,112.64	0.71
							Exchange Rate:	3.480950
<b>POLISH ZLOTY</b>								
PLN	POLISH ZLOTY	896.130	Local	1.000000	896.13	1.000000	896.13	0.00
			Base	0.278564	249.63	0.287278	257.44	7.81
<b>POLISH ZLOTY Total</b>								
		896.130	Local		896.13		896.13	0.00
			Base		249.63		257.44	7.81
							Exchange Rate:	0.740658
<b>POUND STERLING</b>								
GBP	POUND STERLING							

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# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		2,909.560	Local 1.000000	2,909.56	1.000000	2,909.56	0.00	0.03
			Base 1.340698	3,900.84	1.350151	3,928.34	27.50	0.00
<b>POUND STERLING Total</b>								
		2,909.560	Local	2,909.56		2,909.56	0.00	0.03
			Base	3,900.84		3,928.34	27.50	0.00
<b>QATARI RIAL</b>							Exchange Rate:	3.641000
QAR	QATARI RIAL							
		605,498.750	Local 1.000000	605,498.75	1.000000	605,498.75	0.00	49.47
			Base 0.274631	166,288.71	0.274650	166,300.12	11.41	0.15
<b>QATARI RIAL Total</b>								
		605,498.750	Local	605,498.75		605,498.75	0.00	49.47
			Base	166,288.71		166,300.12	11.41	0.15
<b>SINGAPORE DOLLAR</b>							Exchange Rate:	1.337450
SGD	SINGAPORE DOLLAR							
		2,813.250	Local 1.000000	2,813.25	1.000000	2,813.25	0.00	0.28
			Base 0.733998	2,064.92	0.747692	2,103.44	38.52	0.00
<b>SINGAPORE DOLLAR Total</b>								
		2,813.250	Local	2,813.25		2,813.25	0.00	0.28
			Base	2,064.92		2,103.44	38.52	0.00
<b>SOUTH AFRICAN RAND</b>							Exchange Rate:	12.372500
ZAR	SOUTH AFRICAN RAND							
		3,401.110	Local 1.000000	3,401.11	1.000000	3,401.11	0.00	0.02
			Base 0.078251	266.14	0.080824	274.89	8.75	0.00
<b>SOUTH AFRICAN RAND Total</b>								
		3,401.110	Local	3,401.11		3,401.11	0.00	0.02
			Base	266.14		274.89	8.75	0.00

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# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>SWEDISH KRONA</b>							Exchange Rate:	8.203100
SEK	SWEDISH KRONA							
		17,657.310	Local	1.000000	17,657.31	1.000000	17,657.31	0.00
			Base	0.118186	2,086.84	0.121905	2,152.52	65.68
<b>SWEDISH KRONA Total</b>		17,657.310	Local		17,657.31		17,657.31	0.00
			Base		2,086.84		2,152.52	65.68
<b>SWISS FRANC</b>							Exchange Rate:	0.974450
CHF	SWISS FRANC							
		254.780	Local	1.000000	254.78	1.000000	254.78	0.00
			Base	1.009027	257.08	1.026220	261.46	4.38
<b>SWISS FRANC Total</b>		254.780	Local		254.78		254.78	0.00
			Base		257.08		261.46	4.38
<b>TURKISH LIRA</b>							Exchange Rate:	3.790500
TRY	TURKISH LIRA							
		966.540	Local	1.000000	966.54	1.000000	966.54	0.00
			Base	0.259524	250.84	0.263817	254.99	4.15
<b>TURKISH LIRA Total</b>		966.540	Local		966.54		966.54	0.00
			Base		250.84		254.99	4.15
<b>CASH Total</b>		1,397,373.430	Base		212,098.82		212,834.50	735.68
<b>CASH EQUIVALENT</b>							Exchange Rate:	1.000000
<b>US DOLLAR</b>							Exchange Rate:	1.000000

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# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

As of: December 29, 2017

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
7839989D1	SSC GOVERNMENT MM GVMXX				1.2092815	31 Dec 2030		
		73,618.750	Local 100.000000	73,618.75	100.000000	73,618.75	0.00	0.18
			Base 100.000000	73,618.75	100.000000	73,618.75	0.00	0.07
85799J9Y2	STATE STR INSTL INVT TR TREAS MMKT FD INST				1.1607	31 Dec 2030		
		1,632,055.850	Local 100.000000	1,632,055.85	100.000000	1,632,055.85	0.00	3.90
			Base 100.000000	1,632,055.85	100.000000	1,632,055.85	0.00	1.45
<b>US DOLLAR Total</b>								
		1,705,674.600	Local	1,705,674.60		1,705,674.60	0.00	4.08
			Base	1,705,674.60		1,705,674.60	0.00	1.51
<b>CASH EQUIVALENT Total</b>								
		1,705,674.600	Base	1,705,674.60		1,705,674.60	0.00	1.51

## EQUITY

### AUSTRALIAN DOLLAR

Exchange Rate: 1.281640

606558005	AUST AND NZ BANKING GROUP COMMON STOCK							
		4,084.000	Local 30.915451	126,258.70	28.740000	117,374.16	-8,884.54	4.73
			Base 22.923800	93,620.80	22.424394	91,581.22	-2,039.58	0.08
606660009	AMCOR LIMITED COMMON STOCK							
		8,384.000	Local 15.377685	128,926.51	15.420000	129,281.28	354.77	5.21
			Base 11.402550	95,598.98	12.031460	100,871.76	5,272.78	0.09
607614005	WESTPAC BANKING CORP COMMON STOCK							
		3,765.000	Local 33.986985	127,961.00	31.350000	118,032.75	-9,928.25	4.76
			Base 25.201344	94,883.06	24.460847	92,095.09	-2,787.97	0.08
608728903	TELSTRA CORP LTD COMMON STOCK							
		30,918.000	Local 4.452225	137,653.89	3.630000	112,232.34	-25,421.55	4.52
			Base 3.301324	102,070.33	2.832309	87,569.32	-14,501.01	0.08
614469005	BHP BILLITON LIMITED COMMON STOCK							
		12,875.000	Local 22.841415	294,083.22	29.570000	380,713.75	86,630.53	15.35
			Base 16.936905	218,062.65	23.072001	297,052.02	78,989.37	0.26

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# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
618549901	CSL LTD COMMON STOCK	991.000	Local 134.397164	133,187.59	141.300000	140,028.30	6,840.71	5.64	
			Base 99.655469	98,758.57	110.249368	109,257.12	10,498.55	0.10	
621503002	COMMONWEALTH BANK OF AUSTRAL COMMON STOCK	1,545.000	Local 85.042498	131,390.66	80.340000	124,125.30	-7,265.36	5.00	
			Base 63.058997	97,426.15	62.685309	96,848.80	-577.35	0.09	
622010007	RIO TINTO LTD COMMON STOCK	2,333.000	Local 57.588778	134,354.62	75.810000	176,864.73	42,510.11	7.13	
			Base 42.702070	99,623.93	59.150776	137,998.76	38,374.83	0.12	
662460005	NATIONAL AUSTRALIA BANK LTD COMMON STOCK	3,873.000	Local 32.906445	127,446.66	29.570000	114,524.61	-12,922.05	4.62	
			Base 24.400124	94,501.68	23.072001	89,357.86	-5,143.82	0.08	
670995901	AMP LTD COMMON STOCK	24,792.000	Local 5.386128	133,532.88	5.190000	128,670.48	-4,862.40	5.19	
			Base 3.993813	99,014.61	4.049499	100,395.18	1,380.57	0.09	
694883000	WESFARMERS LTD COMMON STOCK	7,217.000	Local 43.821900	316,262.65	44.420000	320,579.14	4,316.49	12.92	
			Base 32.493931	234,508.70	34.658719	250,131.97	15,623.27	0.22	
698123908	WOOLWORTHS GROUP LTD COMMON STOCK	8,418.000	Local 26.413200	222,346.32	27.300000	229,811.40	7,465.08	9.26	
			Base 19.585384	164,869.76	21.300833	179,310.41	14,440.65	0.16	
B28YTC906	MACQUARIE GROUP LTD COMMON STOCK	1,421.000	Local 95.627790	135,887.09	99.630000	141,574.23	5,687.14	5.71	
			Base 70.907987	100,760.25	77.736338	110,463.34	9,703.09	0.10	
BLZH0Z901	SCENTRE GROUP REIT	29,866.000	Local 4.322160	129,085.63	4.190000	125,138.54	-3,947.09	5.04	
			Base 3.204881	95,716.97	3.269249	97,639.38	1,922.41	0.09	
BSS7GP901	AGL ENERGY LTD COMMON STOCK	4,825.000	Local 27.643816	133,381.41	24.360000	117,537.00	-15,844.41	4.74	
			Base 20.497884	98,902.29	19.006897	91,708.28	-7,194.01	0.08	

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# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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**AUSTRALIAN DOLLAR Total**

145,307.000	Local			2,411,758.83		2,476,488.01	64,729.18	99.82
	Base			1,788,318.73		1,932,280.51	143,961.78	1.71

**BRAZILIAN REAL**

Exchange Rate: 3.317100

219628005	VALE SA COMMON STOCK							
15,327.000	Local		26.582070	407,423.38	40.260000	617,065.02	209,641.64	11.94
	Base		8.192144	125,560.99	12.137108	186,025.45	60,464.46	0.16

268236908	PETROBRAS PETROLEO BRAS COMMON STOCK							
36,700.000	Local		14.315214	525,368.37	16.910000	620,597.00	95,228.63	12.01
	Base		4.498881	165,108.93	5.097826	187,090.23	21,981.30	0.17

268453008	PETROBRAS PETROLEO BRAS PR PREFERENCE							
45,500.000	Local		13.951634	634,799.35	16.100000	732,550.00	97,750.65	14.17
	Base		4.384618	199,500.10	4.853637	220,840.49	21,340.39	0.20

284097904	CCR SA COMMON STOCK							
17,400.000	Local		17.574921	305,803.63	16.150000	281,010.00	-24,793.63	5.44
	Base		5.523318	96,105.73	4.868711	84,715.56	-11,390.17	0.08

ACI0NT451	ENGIE BRASIL ENERGIA SA COMMON STOCK							
10,200.000	Local		35.398013	361,059.73	35.510000	362,202.00	1,142.27	7.01
	Base		10.682000	108,956.40	10.705134	109,192.37	235.97	0.10

B037HR904	ITAU UNIBANCO HOLDING S PREF PREFERENCE							
8,400.000	Local		39.061276	328,114.72	42.580000	357,672.00	29,557.28	6.92
	Base		12.275893	103,117.50	12.836514	107,826.72	4,709.22	0.10

B0FHTN905	ULTRAPAR PARTICIPACOES SA COMMON STOCK							
5,300.000	Local		72.642953	385,007.65	75.000000	397,500.00	12,492.35	7.69
	Base		22.829696	120,997.39	22.610111	119,833.59	-1,163.80	0.11

B128R9900	EQUATORIAL ENERGIA SA ORD COMMON STOCK							
7,100.000	Local		56.101354	398,319.61	65.650000	466,115.00	67,795.39	9.02
	Base		17.631124	125,180.98	19.791384	140,518.83	15,337.85	0.12

B23DZG901	MULTIPLAN EMPREENDIMENTOS COMMON STOCK							
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# Holdings

QS INVESTORS GLOBAL DBI CIF  
 QS INVESTORS LLC  
 FUND: HBQ2



STATE STREET

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	4,900.000	Local		69.810694	342,072.40	70.900000	347,410.00	5,337.60	6.72
		Base		21.066659	103,226.63	21.374092	104,733.05	1,506.42	0.09
B2QY96901	HYPERMARCAS SA COMMON STOCK								
	11,500.000	Local		30.071706	345,824.62	36.000000	414,000.00	68,175.38	8.01
		Base		9.450717	108,683.24	10.852853	124,807.81	16,124.57	0.11
BG7ZWY901	AMBEV SA COMMON STOCK								
	26,600.000	Local		18.977567	504,803.28	21.280000	566,048.00	61,244.72	10.95
		Base		5.964131	158,645.89	6.415242	170,645.44	11,999.55	0.15
<b>BRAZILIAN REAL Total</b>									
	188,927.000	Local			4,538,596.74		5,162,169.02	623,572.28	99.86
		Base			1,415,083.78		1,556,229.54	141,145.76	1.38
<b>CANADIAN DOLLAR</b>								Exchange Rate:	1.257000
008916959	AGRIUM INC COMMON STOCK								
	1,100.000	Local		124.696527	137,166.18	144.580000	159,038.00	21,871.82	5.03
		Base		90.615891	99,677.48	115.019889	126,521.88	26,844.40	0.11
01626P957	ALIMENTATION COUCHE TARD B COMMON STOCK								
	3,000.000	Local		62.727680	188,183.04	65.590000	196,770.00	8,586.96	6.22
		Base		45.583663	136,750.99	52.179793	156,539.38	19,788.39	0.14
063671952	BANK OF MONTREAL COMMON STOCK								
	1,500.000	Local		95.865573	143,798.36	100.590000	150,885.00	7,086.64	4.77
		Base		69.664687	104,497.03	80.023866	120,035.80	15,538.77	0.11
064149958	BANK OF NOVA SCOTIA COMMON STOCK								
	2,000.000	Local		75.847425	151,694.85	81.120000	162,240.00	10,545.15	5.13
		Base		55.117670	110,235.34	64.534606	129,069.21	18,833.87	0.11
067901959	BARRICK GOLD CORP COMMON STOCK								
	6,000.000	Local		21.978518	131,871.11	18.180000	109,080.00	-22,791.11	3.45
		Base		15.971600	95,829.60	14.463007	86,778.04	-9,051.56	0.08
112585955	BROOKFIELD ASSET MANAGE CL A COMMON STOCK								
	2,700.000	Local		51.689759	139,562.35	54.720000	147,744.00	8,181.65	4.67

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		Base	37.562500	101,418.75	43.532220	117,536.99	16,118.24	0.10
136375961	CANADIAN NATL RAILWAY CO COMMON STOCK							
		1,300.000 Local	101.240169	131,612.22	103.650000	134,745.00	3,132.78	4.26
		Base	73.570362	95,641.47	82.458234	107,195.70	11,554.23	0.10
136385952	CANADIAN NATURAL RESOURCES COMMON STOCK							
		3,100.000 Local	41.501758	128,655.45	44.920000	139,252.00	10,596.55	4.40
		Base	30.158971	93,492.81	35.735879	110,781.23	17,288.42	0.10
29250N956	ENBRIDGE INC COMMON STOCK							
		3,500.000 Local	56.796111	198,786.39	49.160000	172,060.00	-26,726.39	5.44
		Base	41.273243	144,456.35	39.108990	136,881.46	-7,574.89	0.12
349553958	FORTIS INC COMMON STOCK							
		3,000.000 Local	44.610687	133,832.06	46.110000	138,330.00	4,497.94	4.37
		Base	32.418200	97,254.60	36.682578	110,047.73	12,793.13	0.10
351858956	FRANCO NEVADA CORP COMMON STOCK							
		1,500.000 Local	89.882347	134,823.52	100.460000	150,690.00	15,866.48	4.77
		Base	65.316727	97,975.09	79.920446	119,880.67	21,905.58	0.11
539481952	LOBLAW COMPANIES LTD COMMON STOCK							
		2,300.000 Local	78.496622	180,542.23	68.220000	156,906.00	-23,636.23	4.96
		Base	57.042817	131,198.48	54.272076	124,825.78	-6,372.70	0.11
59162N950	METRO INC COMMON STOCK							
		2,900.000 Local	46.565514	135,039.99	40.250000	116,725.00	-18,314.99	3.69
		Base	33.838759	98,132.40	32.020684	92,859.98	-5,272.42	0.08
706327954	PEMBINA PIPELINE CORP COMMON STOCK							
		3,200.000 Local	43.123809	137,996.19	45.510000	145,632.00	7,635.81	4.61
		Base	31.337700	100,280.64	36.205251	115,856.80	15,576.16	0.10
73755L958	POTASH CORP OF SASKATCHEWAN COMMON STOCK							
		6,000.000 Local	22.391393	134,348.36	25.780000	154,680.00	20,331.64	4.89
		Base	16.271632	97,629.79	20.509149	123,054.89	25,425.10	0.11
775109960	ROGERS COMMUNICATIONS INC B COMMON STOCK							
		2,700.000 Local	62.336522	168,308.61	64.050000	172,935.00	4,626.39	5.47

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			Base	45.299415	122,308.42	50.954654	137,577.57	15,269.15	0.12
780087953	ROYAL BANK OF CANADA COMMON STOCK								
	1,500.000	Local		93.263940	139,895.91	102.650000	153,975.00	14,079.09	4.87
		Base		67.774100	101,661.15	81.662689	122,494.03	20,832.88	0.11
867224958	SUNCOR ENERGY INC COMMON STOCK								
	4,300.000	Local		42.140956	181,206.11	46.150000	198,445.00	17,238.89	6.28
		Base		30.623470	131,680.92	36.714399	157,871.92	26,191.00	0.14
878742956	TECK RESOURCES LTD CLS B COMMON STOCK								
	3,553.000	Local		30.175080	107,212.06	32.870000	116,787.11	9,575.05	3.69
		Base		23.470681	83,391.33	26.149562	92,909.40	9,518.07	0.08
891160954	TORONTO DOMINION BANK COMMON STOCK								
	2,100.000	Local		63.789500	133,957.95	73.650000	154,665.00	20,707.05	4.89
		Base		46.355281	97,346.09	58.591885	123,042.96	25,696.87	0.11
89353D958	TRANSCANADA CORP COMMON STOCK								
	2,100.000	Local		63.521605	133,395.37	61.180000	128,478.00	-4,917.37	4.06
		Base		46.160600	96,937.26	48.671440	102,210.02	5,272.76	0.09
<b>CANADIAN DOLLAR Total</b>									
	59,353.000	Local			3,071,888.31		3,160,062.11	88,173.80	99.93
		Base			2,237,795.99		2,513,971.44	276,175.45	2.23
<b>CHILEAN PESO</b>								Exchange Rate:	615.400000
219602901	EMPRESAS COPEC SA COMMON STOCK								
	8,617.000	Local		7,634.670535	65,787,956.00	9,750.000000	84,015,750.00	18,227,794.00	38.38
		Base		11.308445	97,444.87	15.843354	136,522.18	39,077.31	0.12
229935903	ENEL GENERACION CHILE SA COMMON STOCK								
	122,865.000	Local		534.670223	65,692,257.00	557.990000	68,557,441.35	2,865,184.35	31.32
		Base		0.791951	97,303.12	0.906711	111,403.06	14,099.94	0.10
229945902	ENEL AMERICAS SA COMMON STOCK								
	484,217.000	Local		134.929121	65,334,974.00	137.000000	66,337,729.00	1,002,755.00	30.30
		Base		0.199857	96,773.92	0.222619	107,796.11	11,022.19	0.10

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<b>CHILEAN PESO Total</b>								
		615,699.000	Local			218,910,920.35	22,095,733.35	100.00
			Base	291,521.91		355,721.35	64,199.44	0.32
							Exchange Rate:	21.293900
<b>CZECH KORUNA</b>								
562403907	CEZ AS COMMON STOCK CZK100.							
		5,712.000	Local	429.157722	496.500000	2,836,008.00	384,659.09	98.30
			Base	17.550023	23.316537	133,184.06	32,938.33	0.12
<b>CZECH KORUNA Total</b>								
		5,712.000	Local			2,836,008.00	384,659.09	98.30
			Base	100,245.73		133,184.06	32,938.33	0.12
							Exchange Rate:	6.204700
<b>DANISH KRONE</b>								
458882909	DANSKE BANK A/S COMMON STOCK DKK10.							
		2,697.000	Local	253.267023	241.600000	651,595.20	-31,465.96	10.61
			Base	37.358324	38.938224	105,016.39	4,260.99	0.09
569879901	TDC A/S COMMON STOCK DKK1.							
		18,393.000	Local	36.773233	38.130000	701,325.09	24,955.02	11.42
			Base	5.424261	6.145341	113,031.27	13,262.84	0.10
596465906	VESTAS WIND SYSTEMS A/S COMMON STOCK DKK1.							
		1,142.000	Local	590.092837	428.800000	489,689.60	-184,196.42	7.97
			Base	87.042040	69.108901	78,922.37	-20,479.64	0.07
ACI07GG13	NOVO NORDISK A/S B COMMON STOCK DKK.2							
		3,411.000	Local	283.680026	334.500000	1,140,979.50	173,346.93	18.57
			Base	41.844415	53.910745	183,889.55	41,158.25	0.16
B44XTX902	PANDORA A/S COMMON STOCK DKK1.0							
		939.000	Local	723.497348	675.500000	634,294.50	-45,069.51	10.32
			Base	106.719968	108.869083	102,228.07	2,018.02	0.09
B573M1909	CHR HANSEN HOLDING A/S COMMON STOCK DKK10.							
		1,456.000	Local	456.697672	582.000000	847,392.00	182,440.19	13.79

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		Base	67.365501	98,084.17	93.799861	136,572.60	38,488.43	0.12
B798FW902	NOVOZYMES A/S B SHARES COMMON STOCK DKK2.0							
		2,307.000 Local	294.871808	680,269.26	354.500000	817,831.50	137,562.24	13.31
		Base	43.495267	100,343.58	57.134108	131,808.39	31,464.81	0.12
BYT16L900	ORSTED A/S COMMON STOCK DKK10.0							
		2,501.000 Local	270.535382	676,608.99	338.700000	847,088.70	170,479.71	13.79
		Base	39.905506	99,803.67	54.587651	136,523.72	36,720.05	0.12
<b>DANISH KRONE Total</b>								
		32,846.000 Local		5,702,143.89		6,130,196.09	428,052.20	99.78
		Base		841,098.61		987,992.36	146,893.75	0.88
<b>EURO CURRENCY</b>							Exchange Rate:	0.833438
<b>AUSTRIA</b>								
465145001	OMV AG COMMON STOCK							
		2,114.000 Local	41.905047	88,587.27	52.830000	111,682.62	23,095.35	0.74
		Base	45.961466	97,162.54	63.388038	134,002.31	36,839.77	0.12
<b>AUSTRIA Total</b>								
		2,114.000 Local		88,587.27		111,682.62	23,095.35	0.74
		Base		97,162.54		134,002.31	36,839.77	0.12
<b>BELGIUM</b>								
482110004	SOLVAY SA COMMON STOCK EUR15.0							
		795.000 Local	122.993107	97,779.52	115.900000	92,140.50	-5,639.02	0.61
		Base	134.898881	107,244.61	139.062534	110,554.71	3,310.10	0.10
559699905	UCB SA COMMON STOCK							
		1,246.000 Local	73.658539	91,778.54	66.180000	82,460.28	-9,318.26	0.55
		Base	80.788708	100,662.73	79.406027	98,939.91	-1,722.82	0.09
ACI0PX3F9	ANHEUSER BUSCH INBEV SA/NV COMMON STOCK							
		2,492.000 Local	108.276292	269,824.52	93.130000	232,079.96	-37,744.56	1.54
		Base	118.757472	295,943.62	111.741965	278,460.98	-17,482.64	0.25
B00D9P907	PROXIMUS COMMON STOCK							

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		3,573.000	Local Base	28.618402 31.388671	102,253.55 112,151.72	27.350000 32.815878	97,721.55 117,251.13	-4,532.00 5,099.41	0.65 0.10
<b>BELGIUM Total</b>		8,106.000	Local Base		561,636.13 616,002.68		504,402.29 605,206.73	-57,233.84 -10,795.95	3.34 0.54
<b>FINLAND</b>									
557955903	FORTUM OYJ COMMON STOCK EUR3.4	6,648.000	Local Base	13.862774 15.204695	92,159.72 101,080.81	16.500000 19.797513	109,692.00 131,613.87	17,532.28 30,533.06	0.73 0.12
570151902	ELISA OYJ COMMON STOCK	2,840.000	Local Base	32.300423 35.427113	91,733.20 100,613.00	32.720000 39.259069	92,924.80 111,495.76	1,191.60 10,882.76	0.62 0.10
590294906	NOKIA OYJ COMMON STOCK	26,008.000	Local Base	5.486178 6.017241	142,684.51 156,496.41	3.894000 4.672213	101,275.15 121,514.92	-41,409.36 -34,981.49	0.67 0.11
B06YV4907	NESTE OYJ COMMON STOCK	2,392.000	Local Base	38.081990 41.768336	91,092.12 99,909.86	53.350000 64.011960	127,613.20 153,116.61	36,521.08 53,206.75	0.85 0.14
<b>FINLAND Total</b>		37,888.000	Local Base		417,669.55 458,100.08		431,505.15 517,741.16	13,835.60 59,641.08	2.86 0.46
<b>FRANCE</b>									
401225909	AIRBUS SE COMMON STOCK EUR1.0	1,216.000	Local Base	74.535625 81.750699	90,635.32 99,408.85	83.000000 99.587492	100,928.00 121,098.39	10,292.68 21,689.54	0.67 0.11
403187909	VEOLIA ENVIRONNEMENT COMMON STOCK EUR5.	5,157.000	Local Base	18.757268 20.572977	96,731.23 106,094.84	21.275000 25.526794	109,715.18 131,641.68	12,983.95 25,546.84	0.73 0.12
405780909	L OREAL COMMON STOCK EUR.2	746.000	Local Base	186.294263 204.327601	138,975.52 152,428.39	184.950000 221.912128	137,972.70 165,546.45	-1,002.82 13,118.06	0.91 0.15

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406141903	LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3							
		398.000	Local 234.630905	93,383.10	245.400000	97,669.20	4,286.10	0.65
			Base 257.343241	102,422.61	294.443018	117,188.32	14,765.71	0.10
416343002	CAPGEMINI SE COMMON STOCK EUR8.0							
		969.000	Local 94.581176	91,649.16	98.890000	95,824.41	4,175.25	0.64
			Base 103.736667	100,520.83	118.653097	114,974.85	14,454.02	0.10
455440909	ICADE REIT							
		1,625.000	Local 69.587163	113,079.14	81.930000	133,136.25	20,057.11	0.88
			Base 76.323225	124,025.24	98.303653	159,743.44	35,718.20	0.14
458836004	MICHELIN (CGDE) COMMON STOCK EUR2.							
		759.000	Local 119.972767	91,059.33	119.550000	90,738.45	-320.88	0.60
			Base 131.586166	99,873.90	143.441984	108,872.47	8,998.57	0.10
468232004	PERNOD RICARD SA COMMON STOCK EUR1.55							
		785.000	Local 118.198879	92,786.12	131.950000	103,580.75	10,794.63	0.69
			Base 129.640561	101,767.84	158.320115	124,281.29	22,513.45	0.11
483410007	SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0							
		1,256.000	Local 72.818543	91,460.09	70.860000	89,000.16	-2,459.93	0.59
			Base 79.867396	100,313.45	85.021321	106,786.78	6,473.33	0.09
483477907	VIVENDI COMMON STOCK EUR5.5							
		5,056.000	Local 18.154490	91,789.10	22.420000	113,355.52	21,566.42	0.75
			Base 19.911849	100,674.31	26.900621	136,009.54	35,335.23	0.12
517617908	ORANGE COMMON STOCK EUR4.							
		14,879.000	Local 14.559224	216,626.69	14.475000	215,373.53	-1,253.16	1.43
			Base 15.968561	237,596.22	17.367819	258,415.78	20,819.56	0.23
533004909	DASSAULT SYSTEMES SA COMMON STOCK EUR.5							
		1,100.000	Local 84.025491	92,428.04	88.590000	97,449.00	5,020.96	0.65
			Base 92.159182	101,375.10	106.294649	116,924.11	15,549.01	0.10
550507909	KERING COMMON STOCK EUR4.							
		319.000	Local 290.597085	92,700.47	393.000000	125,367.00	32,666.53	0.83
			Base 318.726959	101,673.90	471.540774	150,421.51	48,747.61	0.13

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# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

As of: December 29, 2017

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
564156909	CARREFOUR SA COMMON STOCK EUR2.5							
		4,195.000	21.655528	90,844.94	18.040000	75,677.80	-15,167.14	0.50
			23.751790	99,638.76	21.645281	90,801.96	-8,836.80	0.08
565478906	ATOS SE COMMON STOCK EUR1.0							
		744.000	124.025793	92,275.19	121.350000	90,284.40	-1,990.79	0.60
			136.031532	101,207.46	145.601712	108,327.67	7,120.21	0.10
567173901	SANOFI COMMON STOCK EUR2.							
		4,637.000	89.468915	414,867.36	71.850000	333,168.45	-81,698.91	2.21
			98.129534	455,026.65	86.209172	399,751.93	-55,274.72	0.35
596233908	STMICROELECTRONICS NV COMMON STOCK EUR1.04							
		3,487.000	14.791182	51,576.85	18.205000	63,480.84	11,903.99	0.42
			16.222971	56,569.50	21.843256	76,167.44	19,597.94	0.07
596651901	SOCIETE GENERALE SA COMMON STOCK EUR1.25							
		1,798.000	51.711457	92,977.20	43.050000	77,403.90	-15,573.30	0.51
			56.717141	101,977.42	51.653512	92,873.02	-9,104.40	0.08
708842901	AXA SA COMMON STOCK EUR2.29							
		3,646.000	25.661999	93,563.65	24.735000	90,183.81	-3,379.84	0.60
			28.146089	102,620.64	29.678272	108,206.98	5,586.34	0.10
721247906	ESSILOR INTERNATIONAL COMMON STOCK EUR.18							
		929.000	119.910603	111,396.95	114.950000	106,788.55	-4,608.40	0.71
			131.517987	122,180.21	137.922677	128,130.17	5,949.96	0.11
730968906	BNP PARIBAS COMMON STOCK EUR2.							
		1,575.000	66.153663	104,192.02	62.250000	98,043.75	-6,148.27	0.65
			72.557359	114,277.84	74.690619	117,637.72	3,359.88	0.10
738048909	COMPAGNIE DE SAINT GOBAIN COMMON STOCK EUR4.0							
		1,794.000	51.125897	91,719.86	45.980000	82,488.12	-9,231.74	0.55
			56.074900	100,598.37	55.169071	98,973.31	-1,625.06	0.09
758255905	KLEPIERRE REIT EUR1.4							
		4,660.000	36.423773	169,734.78	36.665000	170,858.90	1,124.12	1.13
			39.949605	186,165.16	43.992475	205,004.93	18,839.77	0.18

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774246904	GECINA SA REIT EUR7.5	1,030.000	Local	134.478592	138,512.95	153.900000	158,517.00	20,004.05	1.05
			Base	147.496165	151,921.05	184.656807	190,196.51	38,275.46	0.17
774563902	FONCIERE DES REGIONS REIT EUR3.0	1,087.000	Local	84.675483	92,042.25	94.480000	102,699.76	10,657.51	0.68
			Base	92.872098	100,951.97	113.361762	123,224.24	22,272.27	0.11
775943905	ILIAD SA COMMON STOCK	399.000	Local	228.661805	91,236.06	199.750000	79,700.25	-11,535.81	0.53
			Base	250.796341	100,067.74	239.669897	95,628.29	-4,439.45	0.08
B058TZ909	SAFRAN SA COMMON STOCK EUR.2	1,174.000	Local	77.902990	91,458.11	85.910000	100,858.34	9,400.23	0.67
			Base	85.444020	100,311.28	103.079053	121,014.81	20,703.53	0.11
B0C2CQ902	ENGIE COMMON STOCK EUR1.0	11,592.000	Local	13.733376	159,197.29	14.335000	166,171.32	6,974.03	1.10
			Base	15.062771	174,607.64	17.199840	199,380.54	24,772.90	0.18
B0NJJ1901	EDF COMMON STOCK EUR.5	4,846.000	Local	11.266597	54,597.93	10.420000	50,495.32	-4,102.61	0.33
			Base	13.282198	64,365.53	12.502430	60,586.77	-3,778.76	0.05
B11ZRK906	LEGRAND SA COMMON STOCK EUR4.	1,498.000	Local	60.779720	91,048.02	64.190000	96,156.62	5,108.60	0.64
			Base	66.663218	99,861.50	77.018326	115,373.45	15,511.95	0.10
B15C55900	TOTAL SA COMMON STOCK EUR2.5	24,738.000	Local	47.109422	1,165,392.89	46.045000	1,139,061.21	-26,331.68	7.55
			Base	51.669629	1,278,203.28	55.247061	1,366,701.79	88,498.51	1.21
B1XH02900	VINCI SA COMMON STOCK EUR2.5	1,163.000	Local	79.195993	92,104.94	85.150000	99,029.45	6,924.51	0.66
			Base	86.862193	101,020.73	102.167168	118,820.42	17,799.69	0.11
B1Y9TB906	DANONE COMMON STOCK EUR.25	1,867.000	Local	65.491452	122,272.54	69.950000	130,596.65	8,324.11	0.87
			Base	71.831044	134,108.56	83.929458	156,696.30	22,587.74	0.14

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B1YXBJ905	AIR LIQUIDE SA COMMON STOCK EUR5.5								
	1,340.000	Local		102.786291	137,733.63	105.050000	140,767.00	3,033.37	0.93
		Base		112.736037	151,066.29	126.044169	168,899.19	17,832.90	0.15
<b>FRANCE Total</b>									
	112,464.000	Local			4,942,048.72		4,962,541.59	20,492.87	32.90
		Base			5,424,923.06		5,954,302.05	529,378.99	5.28
<b>GERMANY</b>									
403197908	ADIDAS AG COMMON STOCK								
	496.000	Local		185.343125	91,930.19	167.150000	82,906.40	-9,023.79	0.55
		Base		203.284395	100,829.06	200.554810	99,475.19	-1,353.87	0.09
435209903	FRESENIUS SE + CO KGAA COMMON STOCK								
	1,664.000	Local		78.318858	130,322.58	65.070000	108,276.48	-22,046.10	0.72
		Base		85.900150	142,937.85	78.074194	129,915.46	-13,022.39	0.12
459858908	CONTINENTAL AG COMMON STOCK								
	451.000	Local		203.950421	91,981.64	225.050000	101,497.55	9,515.91	0.67
		Base		223.692882	100,885.49	270.026085	121,781.76	20,896.27	0.11
461785909	DEUTSCHE POST AG REG COMMON STOCK								
	2,823.000	Local		32.802869	92,602.50	39.750000	112,214.25	19,611.75	0.74
		Base		35.978197	101,566.45	47.694010	134,640.19	33,073.74	0.12
474184900	MERCK KGAA COMMON STOCK								
	840.000	Local		109.311833	91,821.94	89.750000	75,390.00	-16,431.94	0.50
		Base		119.893250	100,710.33	107.686475	90,456.64	-10,253.69	0.08
476896907	RWE AG COMMON STOCK								
	5,939.000	Local		15.318490	90,976.51	17.000000	100,963.00	9,986.49	0.67
		Base		16.801323	99,783.06	20.397438	121,140.38	21,357.32	0.11
484628904	SAP SE COMMON STOCK								
	3,374.000	Local		92.919241	313,509.52	93.450000	315,300.30	1,790.78	2.09
		Base		101.913853	343,857.34	112.125917	378,312.84	34,455.50	0.34
494290901	E.ON SE COMMON STOCK								
	18,541.000	Local		7.138984	132,363.90	9.061000	168,000.00	35,636.10	1.11

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			Base	7.830040	145,176.77	10.871834	201,574.68	56,397.91	0.18
500246905	HENKEL AG + CO KGAA COMMON STOCK								
	846.000	Local		109.226040	92,405.23	100.000000	84,600.00	-7,805.23	0.56
		Base		119.799149	101,350.08	119.984930	101,507.25	157.17	0.09
506921907	BAYER AG REG COMMON STOCK								
	3,541.000	Local		113.811805	403,007.60	104.000000	368,264.00	-34,743.60	2.44
		Base		124.828822	442,018.86	124.784327	441,861.30	-157.56	0.39
507670909	HENKEL AG + CO KGAA VORZUG PREFERENCE								
	729.000	Local		126.221687	92,015.61	110.350000	80,445.15	-11,570.46	0.53
		Base		138.439986	100,922.75	132.403370	96,522.06	-4,400.69	0.09
512067901	HEIDELBERGCEMENT AG COMMON STOCK								
	1,044.000	Local		88.348132	92,235.45	90.250000	94,221.00	1,985.55	0.62
		Base		96.900259	101,163.87	108.286399	113,051.00	11,887.13	0.10
512907908	FRESENIUS MEDICAL CARE AG + COMMON STOCK								
	1,086.000	Local		83.999512	91,223.47	87.780000	95,329.08	4,105.61	0.63
		Base		92.130691	100,053.93	105.322771	114,380.53	14,326.60	0.10
523148906	ALLIANZ SE REG COMMON STOCK								
	516.000	Local		172.400019	88,958.41	191.500000	98,814.00	9,855.59	0.66
		Base		189.088391	97,569.61	229.771141	118,561.91	20,992.30	0.11
529412900	MUENCHENER RUECKVER AG REG COMMON STOCK								
	511.000	Local		179.374618	91,660.43	180.750000	92,363.25	702.82	0.61
		Base		196.738141	100,533.19	216.872761	110,821.98	10,288.79	0.10
549716900	VOLKSWAGEN AG PREF PREFERENCE								
	629.000	Local		144.284579	90,755.00	166.450000	104,697.05	13,942.05	0.69
		Base		158.251367	99,540.11	199.714916	125,620.68	26,080.57	0.11
552902900	DAIMLER AG REGISTERED SHARES COMMON STOCK								
	1,542.000	Local		67.782244	104,520.22	70.800000	109,173.60	4,653.38	0.72
		Base		74.343586	114,637.81	84.949330	130,991.87	16,354.06	0.12
572797900	SIEMENS AG REG COMMON STOCK NPV								
	1,364.000	Local		131.983776	180,025.87	116.150000	158,428.60	-21,597.27	1.05

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		Base	144.759846	197,452.43	139.362496	190,090.44	-7,361.99	0.17
573467909	DRILLISCH AG COMMON STOCK							
		1,331.000 Local	67.689527	90,094.76	68.830000	91,612.73	1,517.97	0.61
		Base	79.799219	106,212.76	82.585627	109,921.47	3,708.71	0.10
574081907	LINDE AG COMMON STOCK							
		797.000 Local	168.716939	134,467.40	181.400000	144,575.80	10,108.40	0.96
		Base	185.048795	147,483.89	217.652663	173,469.17	25,985.28	0.15
575035902	DEUTSCHE BANK AG REGISTERED COMMON STOCK							
		2,612.000 Local	17.177102	44,866.59	15.875000	41,465.50	-3,401.09	0.27
		Base	18.839851	49,209.69	19.047608	49,752.35	542.66	0.04
575602909	BAYERISCHE MOTOREN WERKE AG COMMON STOCK EUR1.0							
		1,035.000 Local	87.345159	90,402.24	86.830000	89,869.05	-533.19	0.60
		Base	95.800193	99,153.20	104.182915	107,829.32	8,676.12	0.10
584235907	DEUTSCHE TELEKOM AG REG COMMON STOCK							
		21,260.000 Local	16.511308	351,030.40	14.795000	314,541.70	-36,488.70	2.09
		Base	18.109607	385,010.25	17.751770	377,402.64	-7,607.61	0.33
588950907	INFINEON TECHNOLOGIES AG COMMON STOCK							
		5,863.000 Local	18.664078	109,427.49	22.835000	133,881.61	24,454.12	0.89
		Base	20.470766	120,020.10	27.398559	160,637.76	40,617.66	0.14
ACI0054Q2	BASF SE COMMON STOCK							
		3,026.000 Local	90.152555	272,801.63	91.740000	277,605.24	4,803.61	1.84
		Base	98.879349	299,208.91	110.074175	333,084.45	33,875.54	0.30
B0YZ0Z908	DEUTSCHE WOHNEN SE COMMON STOCK							
		7,290.000 Local	32.266602	235,223.53	36.460000	265,793.40	30,569.87	1.76
		Base	35.390019	257,993.24	43.746505	318,912.02	60,918.78	0.28
BBJPFY900	VONOVIA SE COMMON STOCK							
		9,070.000 Local	33.978352	308,183.65	41.390000	375,407.30	67,223.65	2.49
		Base	37.267466	338,015.92	49.661762	450,432.19	112,416.27	0.40
BYXS69903	QIAGEN N.V. COMMON STOCK EUR.01							
		3,226.000 Local	28.887148	93,189.94	26.190000	84,488.94	-8,701.00	0.56

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		Base	31.683431	102,210.75	31.424053	101,374.00	-836.75	0.09
<b>GERMANY Total</b>								
		101,446.000 Local		4,092,003.70		4,170,124.98	78,121.28	27.64
		Base		4,495,507.70		5,003,521.53	508,013.83	4.44
<b>ITALY</b>								
407683002	INTESA SANPAOLO COMMON STOCK EUR.52							
		33,885.000 Local	2.757929	93,452.42	2.770000	93,861.45	409.03	0.62
		Base	3.024897	102,498.64	3.323583	112,619.59	10,120.95	0.10
714456902	ENEL SPA COMMON STOCK EUR1.							
		56,032.000 Local	4.500564	252,175.59	5.130000	287,444.16	35,268.57	1.91
		Base	4.936220	276,586.26	6.155227	344,889.67	68,303.41	0.31
714505906	ENI SPA COMMON STOCK							
		29,338.000 Local	14.287941	419,179.61	13.800000	404,864.40	-14,315.21	2.68
		Base	15.671018	459,756.32	16.557920	485,776.27	26,019.95	0.43
725147904	SNAM SPA COMMON STOCK							
		32,109.000 Local	4.145095	133,094.87	4.080000	131,004.72	-2,090.15	0.87
		Base	4.546342	145,978.49	4.895385	157,185.92	11,207.43	0.14
753851906	TENARIS SA COMMON STOCK USD1.							
		7,437.000 Local	13.982498	103,987.84	13.160000	97,870.92	-6,116.92	0.65
		Base	15.336008	114,053.89	15.790017	117,430.35	3,376.46	0.10
763439908	TELECOM ITALIA SPA COMMON STOCK							
		118,763.000 Local	0.862855	102,475.29	0.720500	85,568.74	-16,906.55	0.57
		Base	0.946380	112,394.93	0.864491	102,669.59	-9,725.34	0.09
B01BN5908	TERNA SPA COMMON STOCK EUR.22							
		19,530.000 Local	4.755490	92,874.72	4.844000	94,603.32	1,728.60	0.63
		Base	5.215823	101,865.02	5.812070	113,509.73	11,644.71	0.10
BYMXPS901	UNICREDIT SPA COMMON STOCK							
		3,857.000 Local	16.264361	62,731.64	15.580000	60,092.06	-2,639.58	0.40
		Base	18.325875	70,682.90	18.693652	72,101.42	1,418.52	0.06

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		300,951.000	Local	1,259,971.98		1,255,309.77	-4,662.21	8.32	
			Base	1,383,816.45		1,506,182.54	122,366.09	1.34	
<b>NETHERLANDS (THE)</b>									
414881904	RELX NV COMMON STOCK EUR.07	5,056.000	Local	17.968803	90,850.27	19.165000	96,898.24	6,047.97	0.64
			Base	19.708188	99,644.60	22.995112	116,263.29	16,618.69	0.10
545831901	AKZO NOBEL COMMON STOCK EUR2.	1,146.000	Local	80.031003	91,715.53	73.020000	83,680.92	-8,034.61	0.55
			Base	87.778028	100,593.62	87.612996	100,404.49	-189.13	0.09
580942902	VOPAK COMMON STOCK EUR.5	2,162.000	Local	41.599394	89,937.89	36.570000	79,064.34	-10,873.55	0.52
			Base	45.626230	98,643.91	43.878489	94,865.29	-3,778.62	0.08
595607904	KONINKLIJKE KPN NV COMMON STOCK EUR.04	36,544.000	Local	2.728752	99,719.53	2.908000	106,269.95	6,550.42	0.70
			Base	2.992897	109,372.41	3.489162	127,507.93	18,135.52	0.11
598662906	KONINKLIJKE PHILIPS NV COMMON STOCK EUR.2	2,844.000	Local	32.659617	92,883.95	31.540000	89,699.76	-3,184.19	0.59
			Base	35.821076	101,875.14	37.843247	107,626.19	5,751.05	0.10
779255900	HEINEKEN NV COMMON STOCK EUR1.6	1,090.000	Local	83.254514	90,747.42	86.930000	94,753.70	4,006.28	0.63
			Base	91.313578	99,531.80	104.302900	113,690.16	14,158.36	0.10
ACI02GTQ9	ASML HOLDING NV COMMON STOCK EUR.09	1,456.000	Local	122.860749	178,885.25	145.150000	211,338.40	32,453.15	1.40
			Base	134.753709	196,201.40	174.158126	253,574.23	57,372.83	0.22
ACI0V4RB9	ARCELORMITTAL COMMON STOCK	2,465.000	Local	20.588272	50,750.09	27.115000	66,838.48	16,088.39	0.44
			Base	22.581221	55,662.71	32.533914	80,196.10	24,533.39	0.07
B0HZL9902	KONINKLIJKE DSM NV COMMON STOCK EUR1.5	1,366.000	Local	67.003382	91,526.62	79.670000	108,829.22	17,302.60	0.72
			Base	73.489327	100,386.42	95.591994	130,578.66	30,192.24	0.12

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# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units		Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
B12T3J908	UNILEVER NV CVA DUTCH CERT EUR.16	5,502.000	Local	48.198969	265,190.73	46.955000	258,346.41	-6,844.32	1.71
			Base	52.864644	290,861.27	56.338924	309,976.76	19,115.49	0.27
B1YY4B908	UNIBAIL RODAMCO SE REIT EUR5.0	2,010.000	Local	229.771721	461,841.16	210.000000	422,100.00	-39,741.16	2.80
			Base	252.013692	506,547.52	251.968353	506,456.39	-91.13	0.45
BD0Q39902	KONINKLIJKE AHOLD DELHAIZE N COMMON STOCK EUR.01	4,807.000	Local	19.011693	91,389.21	18.335000	88,136.35	-3,252.86	0.58
			Base	20.852030	100,235.71	21.999237	105,750.34	5,514.63	0.09
BZ5739900	ING GROEP NV COMMON STOCK EUR.01	6,006.000	Local	15.439114	92,727.32	15.325000	92,041.95	-685.37	0.61
			Base	16.933625	101,703.35	18.387691	110,436.47	8,733.12	0.10
<b>NETHERLANDS (THE) Total</b>		72,454.000	Local		1,788,164.97		1,797,997.72	9,832.75	11.92
			Base		1,961,259.86		2,157,326.30	196,066.44	1.91
<b>PORTUGAL</b>									
410359905	EDP ENERGIAS DE PORTUGAL SA COMMON STOCK EUR1.	29,485.000	Local	3.199680	94,342.57	2.885000	85,064.23	-9,278.34	0.56
			Base	3.509410	103,474.96	3.461565	102,064.26	-1,410.70	0.09
B1FW75903	GALP ENERGIA SGPS SA COMMON STOCK EUR1.	7,992.000	Local	13.972832	111,670.87	15.325000	122,477.40	10,806.53	0.81
			Base	15.325405	122,480.64	18.387691	146,954.42	24,473.78	0.13
<b>PORTUGAL Total</b>		37,477.000	Local		206,013.44		207,541.63	1,528.19	1.38
			Base		225,955.60		249,018.68	23,063.08	0.22
<b>SPAIN</b>									
527178909	ENDESA SA COMMON STOCK EUR1.2	4,149.000	Local	22.321342	92,611.25	17.855000	74,080.40	-18,530.85	0.49
			Base	24.482056	101,576.05	21.423309	88,885.32	-12,690.73	0.08
550190904	BANCO BILBAO VIZCAYA ARGENTA COMMON STOCK EUR.49								

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	12,206.000	Local	7.640048	93,254.42	7.112000	86,809.07	-6,445.35	0.58	
		Base	8.379607	102,281.48	8.533328	104,157.80	1,876.32	0.09	
565042900	GAS NATURAL SDG SA COMMON STOCK EUR1.								
	4,372.000	Local	20.927011	91,492.89	19.250000	84,161.00	-7,331.89	0.56	
		Base	22.952752	100,349.43	23.097099	100,980.52	631.09	0.09	
566935904	REPSOL SA COMMON STOCK EUR1.								
	14,259.000	Local	14.461040	206,199.97	14.745000	210,248.96	4,048.99	1.39	
		Base	15.860873	226,160.19	17.691778	252,267.07	26,106.88	0.22	
570594903	BANCO SANTANDER SA COMMON STOCK EUR.5								
	22,687.000	Local	6.141856	139,340.28	5.479000	124,302.07	-15,038.21	0.82	
		Base	6.736389	152,828.46	6.573974	149,143.75	-3,684.71	0.13	
573252905	TELEFONICA SA COMMON STOCK EUR1.								
	37,614.000	Local	10.392957	390,920.68	8.125000	305,613.75	-85,306.93	2.03	
		Base	11.398998	428,761.92	9.748776	366,690.44	-62,071.48	0.33	
738307909	ENAGAS SA COMMON STOCK EUR1.5								
	3,934.000	Local	24.866614	97,825.26	23.870000	93,904.58	-3,920.68	0.62	
		Base	27.273709	107,294.77	28.640403	112,671.34	5,376.57	0.10	
ACI08XL68	INDUSTRIA DE DISENO TEXTIL COMMON STOCK EUR.03								
	2,562.000	Local	36.139980	92,590.63	29.045000	74,413.29	-18,177.34	0.49	
		Base	39.638341	101,553.43	34.849623	89,284.73	-12,268.70	0.08	
B288C9908	IBERDROLA SA COMMON STOCK EUR.75								
	39,233.000	Local	6.789026	266,353.85	6.460000	253,445.18	-12,908.67	1.68	
		Base	7.446205	292,136.98	7.751026	304,096.02	11,959.04	0.27	
B3MSM2900	AMADEUS IT GROUP SA COMMON STOCK EUR.01								
	2,022.000	Local	50.505757	102,122.64	60.110000	121,542.42	19,419.78	0.81	
		Base	55.394728	112,008.14	72.122941	145,832.59	33,824.45	0.13	
BD6FXN906	RED ELECTRICA CORPORACION SA COMMON STOCK EUR.5								
	5,051.000	Local	18.829758	95,109.11	18.710000	94,504.21	-604.90	0.63	
		Base	20.652485	104,315.70	22.449180	113,390.81	9,075.11	0.10	

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	148,089.000	Local			1,667,820.98		1,523,024.93	-144,796.05	10.10
		Base			1,829,266.55		1,827,400.39	-1,866.16	1.62
<b>UNITED KINGDOM</b>									
049065006	KERRY GROUP PLC A COMMON STOCK EUR.125								
	1,176.000	Local		80.129022	94,231.73	93.560000	110,026.56	15,794.83	0.73
		Base		87.885536	103,353.39	112.257900	132,015.29	28,661.90	0.12
<b>UNITED KINGDOM Total</b>									
	1,176.000	Local			94,231.73		110,026.56	15,794.83	0.73
		Base			103,353.39		132,015.29	28,661.90	0.12
<b>EURO CURRENCY Total</b>									
	822,165.000	Local			15,118,148.47		15,074,157.24	-43,991.23	99.93
		Base			16,595,347.91		18,086,716.98	1,491,369.07	16.04
<b>HONG KONG DOLLAR</b>								Exchange Rate:	7.812850
607355906	CHINA MOBILE LTD COMMON STOCK								
	29,500.000	Local		83.731864	2,470,090.00	79.250000	2,337,875.00	-132,215.00	5.11
		Base		10.756713	317,323.02	10.143546	299,234.59	-18,088.43	0.27
609701909	CLP HOLDINGS LTD COMMON STOCK								
	23,500.000	Local		82.121863	1,929,863.77	79.950000	1,878,825.00	-51,038.77	4.11
		Base		10.549882	247,922.22	10.233142	240,478.83	-7,443.39	0.21
613623909	HENGAN INTL GROUP CO LTD COMMON STOCK HKD.1								
	6,500.000	Local		81.929046	532,538.80	86.750000	563,875.00	31,336.20	1.23
		Base		10.496995	68,230.47	11.103503	72,172.77	3,942.30	0.06
619199904	CSPC PHARMACEUTICAL GROUP LT COMMON STOCK								
	86,000.000	Local		11.154775	959,310.62	15.780000	1,357,080.00	397,769.38	2.97
		Base		1.433011	123,238.97	2.019750	173,698.46	50,459.49	0.15
619215007	CHINA OVERSEAS LAND + INVEST COMMON STOCK								
	50,000.000	Local		22.435325	1,121,766.24	25.150000	1,257,500.00	135,733.76	2.75
		Base		2.882180	144,109.02	3.219056	160,952.79	16,843.77	0.14
619376908	CHINA RESOURCES LAND LTD COMMON STOCK HKD.1								

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	42,000.000	Local	20.532329	862,357.80	23.000000	966,000.00	103,642.20	2.11	
		Base	2.637710	110,783.81	2.943868	123,642.46	12,858.65	0.11	
619615008	CITIC LTD COMMON STOCK								
	79,000.000	Local	11.316810	894,028.01	11.280000	891,120.00	-2,908.01	1.95	
		Base	1.453827	114,852.36	1.443775	114,058.25	-794.11	0.10	
622657906	PETROCHINA CO LTD H COMMON STOCK CNY1.0								
	164,000.000	Local	5.288327	867,285.64	5.450000	893,800.00	26,514.36	1.95	
		Base	0.679371	111,416.87	0.697569	114,401.27	2,984.40	0.10	
626735906	HONG KONG EXCHANGES + CLEAR COMMON STOCK NPV								
	3,400.000	Local	191.401397	650,764.75	239.800000	815,320.00	164,555.25	1.78	
		Base	24.588606	83,601.26	30.693025	104,356.28	20,755.02	0.09	
629181900	CHINA PETROLEUM + CHEMICAL H COMMON STOCK CNY1.0								
	220,000.000	Local	6.159699	1,355,133.68	5.730000	1,260,600.00	-94,533.68	2.75	
		Base	0.791313	174,088.84	0.733407	161,349.57	-12,739.27	0.14	
633393905	ENN ENERGY HOLDINGS LTD COMMON STOCK HKD.1								
	15,000.000	Local	41.858061	627,870.92	55.750000	836,250.00	208,379.08	1.83	
		Base	5.377345	80,660.18	7.135680	107,035.20	26,375.02	0.09	
643532005	POWER ASSETS HOLDINGS LTD COMMON STOCK								
	21,500.000	Local	70.887209	1,524,075.00	65.950000	1,417,925.00	-106,150.00	3.10	
		Base	9.106609	195,792.09	8.441222	181,486.27	-14,305.82	0.16	
643557002	WHARF HOLDINGS LTD COMMON STOCK								
	11,000.000	Local	24.769069	272,459.76	27.000000	297,000.00	24,540.24	0.65	
		Base	3.181987	35,001.86	3.455845	38,014.30	3,012.44	0.03	
643655004	HONG KONG + CHINA GAS COMMON STOCK								
	119,900.000	Local	14.219560	1,704,925.22	15.320000	1,836,868.00	131,942.78	4.01	
		Base	1.826733	219,025.23	1.960872	235,108.57	16,083.34	0.21	
646079905	CHINA GAS HOLDINGS LTD COMMON STOCK HKD.01								
	32,000.000	Local	20.882905	668,252.97	21.600000	691,200.00	22,947.03	1.51	
		Base	2.673388	85,548.43	2.764676	88,469.64	2,921.21	0.08	
653182907	GEELY AUTOMOBILE HOLDINGS LT COMMON STOCK HKD.02								

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	20,000.000	Local		25.540214	510,804.27	27.100000	542,000.00	31,195.73	1.18
		Base		3.272289	65,445.77	3.468645	69,372.89	3,927.12	0.06
653551903	CHINA RESOURCES GAS GROUP LT COMMON STOCK HKD.1								
	18,000.000	Local		29.145902	524,626.23	28.350000	510,300.00	-14,326.23	1.12
		Base		3.734261	67,216.69	3.628637	65,315.47	-1,901.22	0.06
653611905	BOC HONG KONG HOLDINGS LTD COMMON STOCK								
	24,000.000	Local		32.401041	777,624.98	39.600000	950,400.00	172,775.02	2.08
		Base		4.162438	99,898.51	5.068573	121,645.75	21,747.24	0.11
671156909	CHINA RESOURCES POWER HOLDIN COMMON STOCK								
	48,000.000	Local		13.862859	665,417.21	14.560000	698,880.00	33,462.79	1.53
		Base		1.780909	85,483.61	1.863597	89,452.63	3,969.02	0.08
685992000	SUN HUNG KAI PROPERTIES COMMON STOCK								
	7,000.000	Local		118.987404	832,911.83	130.400000	912,800.00	79,888.17	1.99
		Base		15.285857	107,001.00	16.690452	116,833.17	9,832.17	0.10
691316004	GUANGDONG INVESTMENT LTD COMMON STOCK								
	66,000.000	Local		11.478082	757,553.42	10.460000	690,360.00	-67,193.42	1.51
		Base		1.474545	97,319.99	1.338820	88,362.12	-8,957.87	0.08
697245009	CHINA RESOURCES BEER HOLDIN COMMON STOCK								
	18,000.000	Local		25.239763	454,315.73	28.050000	504,900.00	50,584.27	1.10
		Base		3.233794	58,208.29	3.590239	64,624.30	6,416.01	0.06
B00G0S903	CNOOC LTD COMMON STOCK								
	175,000.000	Local		8.853941	1,549,439.62	11.220000	1,963,500.00	414,060.38	4.29
		Base		1.137432	199,050.59	1.436096	251,316.74	52,266.15	0.22
B00XSF904	SINO BIOPHARMACEUTICAL COMMON STOCK HKD.025								
	68,000.000	Local		6.267988	426,223.20	13.860000	942,480.00	516,256.80	2.06
		Base		0.805225	54,755.27	1.774001	120,632.04	65,876.77	0.11
B01B1L907	CHINA MENGNIU DAIRY CO COMMON STOCK HKD.1								
	24,000.000	Local		21.483835	515,612.04	23.250000	558,000.00	42,387.96	1.22
		Base		2.752573	66,061.76	2.975867	71,420.80	5,359.04	0.06
B01FLR903	PING AN INSURANCE GROUP CO H COMMON STOCK CNY1.0								

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	8,500.000	Local		43.218098	367,353.83	81.350000	691,475.00	324,121.17	1.51
		Base		5.552064	47,192.54	10.412334	88,504.83	41,312.29	0.08
B01YCG906	BEIJING ENTERPRISES WATER GR COMMON STOCK HKD.1								
	130,000.000	Local		5.869243	763,001.56	6.050000	786,500.00	23,498.44	1.72
		Base		0.753999	98,019.89	0.774365	100,667.49	2,647.60	0.09
B09N7M905	CHINA SHENHUA ENERGY CO H COMMON STOCK CNY1.0								
	42,500.000	Local		18.328865	778,976.77	20.250000	860,625.00	81,648.23	1.88
		Base		2.354639	100,072.17	2.591884	110,155.07	10,082.90	0.10
B0LMTQ900	CHINA CONSTRUCTION BANK H COMMON STOCK CNY1.0								
	122,000.000	Local		6.259860	763,702.97	7.200000	878,400.00	114,697.03	1.92
		Base		0.804180	98,110.00	0.921559	112,430.16	14,320.16	0.10
B0PB4M906	LINK REIT REIT								
	17,500.000	Local		56.211412	983,699.71	72.450000	1,267,875.00	284,175.29	2.77
		Base		7.221265	126,372.14	9.273185	162,280.73	35,908.59	0.14
B15456906	BANK OF CHINA LTD H COMMON STOCK CNY1.0								
	205,000.000	Local		3.705837	759,696.66	3.840000	787,200.00	27,503.34	1.72
		Base		0.476075	97,595.33	0.491498	100,757.09	3,161.76	0.09
B1G1QD902	IND + COMM BK OF CHINA H COMMON STOCK CNY1.0								
	152,000.000	Local		5.007885	761,198.52	6.290000	956,080.00	194,881.48	2.09
		Base		0.643344	97,788.26	0.805084	122,372.76	24,584.50	0.11
B1VKYN902	COUNTRY GARDEN HOLDINGS CO COMMON STOCK HKD.1								
	65,000.000	Local		7.194339	467,632.04	14.900000	968,500.00	500,867.96	2.12
		Base		0.924229	60,074.90	1.907115	123,962.45	63,887.55	0.11
B3ZVDV905	SINOPHARM GROUP CO H COMMON STOCK CNY1.0								
	24,400.000	Local		34.053634	830,908.68	33.800000	824,720.00	-6,188.68	1.80
		Base		4.374740	106,743.66	4.326206	105,559.43	-1,184.23	0.09
B4TX8S909	AIA GROUP LTD COMMON STOCK								
	23,800.000	Local		55.086735	1,311,064.29	66.650000	1,586,270.00	275,205.71	3.47
		Base		7.076782	168,427.42	8.530818	203,033.46	34,606.04	0.18
B4TXDZ907	HKT TRUST AND HKT LTD SS STAPLED SECURITY HKD.0005								

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		77,000.000	Local Base	9.920299 1.274423	763,863.03 98,130.56	9.960000 1.274823	766,920.00 98,161.36	3,056.97 30.80	1.68 0.09
B4XRPN909	SUNAC CHINA HOLDINGS LTD COMMON STOCK HKD.1	22,000.000	Local Base	27.793785 3.558105	611,463.26 78,278.32	32.350000 4.140615	711,700.00 91,093.52	100,236.74 12,815.20	1.56 0.08
B6WY99909	CHINA MEDICAL SYSTEM HOLDING COMMON STOCK USD.005	32,000.000	Local Base	13.881862 1.780433	444,219.59 56,973.87	18.220000 2.332056	583,040.00 74,625.78	138,820.41 17,651.91	1.27 0.07
B8XBQ9905	SHANGHAI FOSUN PHARMACEUTI H COMMON STOCK CNY1.0	10,000.000	Local Base	44.269703 5.671967	442,697.03 56,719.67	50.150000 6.418912	501,500.00 64,189.12	58,802.97 7,469.45	1.10 0.06
BD3DS6907	CHINA EVERGRANDE GROUP COMMON STOCK USD.01	30,000.000	Local Base	14.202362 1.821540	426,070.85 54,646.19	26.950000 3.449445	808,500.00 103,483.36	382,429.15 48,837.17	1.77 0.09
BF0GWS905	WHARF REAL ESTATE INVESTMENT COMMON STOCK	11,000.000	Local Base	40.983414 5.264983	450,817.55 57,914.81	52.000000 6.655702	572,000.00 73,212.72	121,182.45 15,297.91	1.25 0.06
BLLHKZ904	WH GROUP LTD COMMON STOCK USD.0001	110,000.000	Local Base	6.860807 0.881382	754,688.77 96,951.98	8.820000 1.128909	970,200.00 124,180.04	215,511.23 27,228.06	2.12 0.11
BMMV2K903	TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	5,600.000	Local Base	243.583570 31.292250	1,364,067.99 175,236.60	406.000000 51.965672	2,273,600.00 291,007.76	909,532.01 115,771.16	4.97 0.26
BRXVS6903	ALIBABA HEALTH INFORMATION T COMMON STOCK HKD.01	126,000.000	Local Base	3.805994 0.488142	479,555.27 61,505.89	3.950000 0.505577	497,700.00 63,702.75	18,144.73 2,196.86	1.09 0.06
BW9P81905	CK HUTCHISON HOLDINGS LTD COMMON STOCK HKD1.0	8,000.000	Local Base	98.154546 12.609540	785,236.37 100,876.32	98.100000 12.556237	784,800.00 100,449.90	-436.37 -426.42	1.72 0.09
BY9D3L909	3SBIO INC COMMON STOCK USD.00001								

& Issue has redenominated but Local is not converted  
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# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		29,000.000	Local 14.302550	414,773.95	15.340000	444,860.00	30,086.05	0.97
			Base 1.832486	53,142.08	1.963432	56,939.53	3,797.45	0.05
BYVS6J903	CK INFRASTRUCTURE HOLDINGS L COMMON STOCK HKD1.0	11,000.000	Local 68.043564	748,479.20	67.150000	738,650.00	-9,829.20	1.61
			Base 8.741296	96,154.26	8.594815	94,542.96	-1,611.30	0.08
BYZQ07905	CK ASSET HOLDINGS LTD COMMON STOCK HKD1.0	13,500.000	Local 56.088312	757,192.21	68.300000	922,050.00	164,857.79	2.02
			Base 7.205451	97,273.59	8.742008	118,017.11	20,743.52	0.10
<b>HONG KONG DOLLAR Total</b>		2,647,100.000	Local	39,685,611.81		45,758,023.00	6,072,411.19	100.00
			Base	5,096,236.56		5,856,764.54	760,527.98	5.19
<b>HUNGARIAN FORINT</b>							Exchange Rate:	258.957400
ACI06DSC4	RICHTER GEDEON NYRT COMMON STOCK HUF100.	5,022.000	Local 6,735.867384	33,827,526.00	6,780.000000	34,049,160.00	221,634.00	98.35
			Base 23.643544	118,737.88	26.181913	131,485.56	12,747.68	0.12
<b>HUNGARIAN FORINT Total</b>		5,022.000	Local	33,827,526.00		34,049,160.00	221,634.00	98.35
			Base	118,737.88		131,485.56	12,747.68	0.12
<b>INDONESIAN RUPIAH</b>							Exchange Rate:	13,567.500000
623084902	UNITED TRACTORS TBK PT COMMON STOCK IDR250.0	25,700.000	Local 33,142.698988	851,767,364.00	35,400.000000	909,780,000.00	58,012,636.00	16.44
			Base 2.439205	62,687.57	2.609176	67,055.83	4,368.26	0.06
B7311V900	KALBE FARMA TBK PT COMMON STOCK IDR10.	1,169,700.000	Local 1,567.081450	1,833,015,172.00	1,690.000000	1,976,793,000.00	143,777,828.00	35.71
			Base 0.117981	138,002.27	0.124562	145,700.61	7,698.34	0.13
B800MQ901	ASTRA INTERNATIONAL TBK PT COMMON STOCK IDR50.	146,400.000	Local 8,771.161762	1,284,098,082.00	8,300.000000	1,215,120,000.00	-68,978,082.00	21.95
			Base 0.658002	96,331.44	0.611756	89,561.08	-6,770.36	0.08

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QS INVESTORS GLOBAL DBI CIF

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BD4T6W908	TELEKOMUNIKASI INDONESIA PER COMMON STOCK IDR50.							
		322,800.000	Local 4,357.364424	1,406,557,236.00	4,440.000000	1,433,232,000.00	26,674,764.00	25.89
			Base 0.326884	105,518.17	0.327253	105,637.15	118.98	0.09
<b>INDONESIAN RUPIAH Total</b>								
		1,664,600.000	Local	5,375,437,854.00		5,534,925,000.00	159,487,146.00	100.00
			Base	402,539.45		407,954.67	5,415.22	0.36
<b>JAPANESE YEN</b>							Exchange Rate:	112.675000
601090004	AJINOMOTO CO INC COMMON STOCK							
		5,200.000	Local 2,219.109038	11,539,367.00	2,121.000000	11,029,200.00	-510,167.00	0.74
			Base 19.621637	102,032.51	18.824051	97,885.07	-4,147.44	0.09
605440007	ASAHI GROUP HOLDINGS LTD COMMON STOCK							
		3,600.000	Local 4,378.188056	15,761,477.00	5,590.000000	20,124,000.00	4,362,523.00	1.35
			Base 38.712481	139,364.93	49.611715	178,602.17	39,237.24	0.16
605460005	ASAHI KASEI CORP COMMON STOCK							
		10,000.000	Local 1,107.053300	11,070,533.00	1,453.500000	14,535,000.00	3,464,467.00	0.97
			Base 9.788702	97,887.02	12.899933	128,999.33	31,112.31	0.11
612927905	NTT DOCOMO INC COMMON STOCK							
		11,800.000	Local 2,708.853729	31,964,474.00	2,661.000000	31,399,800.00	-564,674.00	2.10
			Base 23.952020	282,633.84	23.616596	278,675.84	-3,958.00	0.25
613210004	BRIDGESTONE CORP COMMON STOCK							
		2,400.000	Local 4,786.392083	11,487,341.00	5,238.000000	12,571,200.00	1,083,859.00	0.84
			Base 42.321871	101,572.49	46.487686	111,570.45	9,997.96	0.10
616328902	COCA COLA BOTTLERS JAPAN INC COMMON STOCK							
		2,300.000	Local 4,357.177391	10,021,508.00	4,115.000000	9,464,500.00	-557,008.00	0.63
			Base 38.612057	88,807.73	36.520967	83,998.22	-4,809.51	0.07
617232004	CANON INC COMMON STOCK							
		4,900.000	Local 3,795.896939	18,599,895.00	4,200.000000	20,580,000.00	1,980,105.00	1.38
			Base 33.563792	164,462.58	37.275349	182,649.21	18,186.63	0.16
618355903	CENTRAL JAPAN RAILWAY CO COMMON STOCK							

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QS INVESTORS GLOBAL DBI CIF

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	600.000	Local		19,019.505000	11,411,703.00	20,180.000000	12,108,000.00	696,297.00	0.81
		Base		168.172817	100,903.69	179.099179	107,459.51	6,555.82	0.10
619446909	KOSE CORP COMMON STOCK								
	400.000	Local		17,058.525000	6,823,410.00	17,590.000000	7,036,000.00	212,590.00	0.47
		Base		151.167750	60,467.10	156.112714	62,445.09	1,977.99	0.06
619560006	CHUBU ELECTRIC POWER CO INC COMMON STOCK								
	9,300.000	Local		1,483.241290	13,794,144.00	1,400.500000	13,024,650.00	-769,494.00	0.87
		Base		13.115003	121,969.53	12.429554	115,594.85	-6,374.68	0.10
619590003	CHUGOKU ELECTRIC POWER CO COMMON STOCK								
	9,100.000	Local		1,226.612967	11,162,178.00	1,211.000000	11,020,100.00	-142,078.00	0.74
		Base		10.845864	98,697.36	10.747726	97,804.30	-893.06	0.09
619640006	CHUGAI PHARMACEUTICAL CO LTD COMMON STOCK								
	2,800.000	Local		4,112.055000	11,513,754.00	5,770.000000	16,156,000.00	4,642,246.00	1.08
		Base		36.359300	101,806.04	51.209230	143,385.84	41,579.80	0.13
624899902	KDDI CORP COMMON STOCK								
	16,700.000	Local		3,016.507485	50,375,675.00	2,804.500000	46,835,150.00	-3,540,525.00	3.13
		Base		26.672333	445,427.96	24.890171	415,665.85	-29,762.11	0.37
625050000	DAITO TRUST CONSTRUCT CO LTD COMMON STOCK								
	700.000	Local		16,623.307143	11,636,315.00	22,975.000000	16,082,500.00	4,446,185.00	1.08
		Base		146.985343	102,889.74	203.905037	142,733.53	39,843.79	0.13
625072004	DAIKIN INDUSTRIES LTD COMMON STOCK								
	1,000.000	Local		11,230.613000	11,230,613.00	13,335.000000	13,335,000.00	2,104,387.00	0.89
		Base		99.302470	99,302.47	118.349235	118,349.23	19,046.76	0.10
625136007	DAIWA HOUSE INDUSTRY CO LTD COMMON STOCK								
	3,300.000	Local		3,528.763636	11,644,920.00	4,327.000000	14,279,100.00	2,634,180.00	0.96
		Base		31.201767	102,965.83	38.402485	126,728.20	23,762.37	0.11
629854902	EAST JAPAN RAILWAY CO COMMON STOCK								
	1,100.000	Local		10,315.155455	11,346,671.00	10,995.000000	12,094,500.00	747,829.00	0.81
		Base		91.207882	100,328.67	97.581540	107,339.69	7,011.02	0.10
630720001	EISAI CO LTD COMMON STOCK								

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	2,300.000	Local	5,961.979565	13,712,553.00	6,416.000000	14,756,800.00	1,044,247.00	0.99	
		Base	52.716561	121,248.09	56.942534	130,967.83	9,719.74	0.12	
633127006	FAMILYMART UNY HOLDINGS CO L COMMON STOCK								
	1,000.000	Local	6,503.250000	6,503,250.00	7,900.000000	7,900,000.00	1,396,750.00	0.53	
		Base	57.502540	57,502.54	70.113157	70,113.16	12,610.62	0.06	
633517909	MITSUBISHI UFJ FINANCIAL GRO COMMON STOCK								
	22,500.000	Local	734.667156	16,530,011.00	826.400000	18,594,000.00	2,063,989.00	1.24	
		Base	6.496018	146,160.40	7.334369	165,023.30	18,862.90	0.15	
635640006	SUBARU CORP COMMON STOCK								
	2,600.000	Local	4,258.128077	11,071,133.00	3,583.000000	9,315,800.00	-1,755,333.00	0.62	
		Base	37.650896	97,892.33	31.799423	82,678.50	-15,213.83	0.07	
635652001	FUJIFILM HOLDINGS CORP COMMON STOCK								
	2,800.000	Local	4,270.133929	11,956,375.00	4,605.000000	12,894,000.00	937,625.00	0.86	
		Base	37.757054	105,719.75	40.869758	114,435.32	8,715.57	0.10	
635693005	FANUC CORP COMMON STOCK								
	500.000	Local	23,271.630000	11,635,815.00	27,060.000000	13,530,000.00	1,894,185.00	0.91	
		Base	205.770640	102,885.32	240.159751	120,079.88	17,194.56	0.11	
635694003	FUJITSU LTD COMMON STOCK								
	15,000.000	Local	792.796200	11,891,943.00	802.700000	12,040,500.00	148,557.00	0.81	
		Base	7.010002	105,150.03	7.124029	106,860.44	1,710.41	0.09	
642910004	HITACHI LTD COMMON STOCK								
	20,000.000	Local	635.817750	12,716,355.00	877.900000	17,558,000.00	4,841,645.00	1.17	
		Base	5.621980	112,439.59	7.791436	155,828.71	43,389.12	0.14	
643189905	SUMITOMO MITSUI TRUST HOLDIN COMMON STOCK								
	2,800.000	Local	4,017.007500	11,247,621.00	4,473.000000	12,524,400.00	1,276,779.00	0.84	
		Base	35.518879	99,452.86	39.698247	111,155.09	11,702.23	0.10	
643514003	HONDA MOTOR CO LTD COMMON STOCK								
	3,400.000	Local	3,262.630588	11,092,944.00	3,862.000000	13,130,800.00	2,037,856.00	0.88	
		Base	28.848585	98,085.19	34.275571	116,536.94	18,451.75	0.10	
644150005	HOYA CORP COMMON STOCK								

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# Holdings

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	3,400.000	Local	5,668.832941	19,274,032.00	5,628.000000	19,135,200.00	-138,832.00	1.28	
		Base	50.124524	170,423.38	49.948968	169,826.49	-596.89	0.15	
646780007	ITOCHU CORP COMMON STOCK								
	6,800.000	Local	1,641.320294	11,160,978.00	2,103.000000	14,300,400.00	3,139,422.00	0.96	
		Base	14.512757	98,686.75	18.664300	126,917.24	28,230.49	0.11	
647453901	JAPAN TOBACCO INC COMMON STOCK								
	7,500.000	Local	3,781.890000	28,364,175.00	3,631.000000	27,232,500.00	-1,131,675.00	1.82	
		Base	33.439940	250,799.55	32.225427	241,690.70	-9,108.85	0.21	
648004000	AEON CO LTD COMMON STOCK								
	8,200.000	Local	1,704.351707	13,975,684.00	1,902.500000	15,600,500.00	1,624,816.00	1.04	
		Base	15.070089	123,574.73	16.884846	138,455.74	14,881.01	0.12	
648348001	KANSAI ELECTRIC POWER CO INC COMMON STOCK								
	9,700.000	Local	1,531.765464	14,858,125.00	1,380.000000	13,386,000.00	-1,472,125.00	0.90	
		Base	13.544060	131,377.38	12.247615	118,801.86	-12,575.52	0.11	
648380004	KAO CORP COMMON STOCK								
	4,200.000	Local	6,447.221905	27,078,332.00	7,619.000000	31,999,800.00	4,921,468.00	2.14	
		Base	57.007136	239,429.97	67.619259	284,000.89	44,570.92	0.25	
649080009	KIKKOMAN CORP COMMON STOCK								
	2,800.000	Local	4,632.315000	12,970,482.00	4,560.000000	12,768,000.00	-202,482.00	0.85	
		Base	41.050246	114,940.69	40.470379	113,317.06	-1,623.63	0.10	
649099009	KEYENCE CORP COMMON STOCK								
	300.000	Local	47,613.796667	14,284,139.00	63,120.000000	18,936,000.00	4,651,861.00	1.27	
		Base	421.007100	126,302.13	560.195252	168,058.58	41,756.45	0.15	
649374006	KIRIN HOLDINGS CO LTD COMMON STOCK								
	8,600.000	Local	2,226.112558	19,144,568.00	2,840.500000	24,428,300.00	5,283,732.00	1.63	
		Base	19.683563	169,278.64	25.209674	216,803.20	47,524.56	0.19	
649658002	KOMATSU LTD COMMON STOCK								
	2,200.000	Local	2,883.440909	6,343,570.00	4,078.000000	8,971,600.00	2,628,030.00	0.60	
		Base	25.495741	56,090.63	36.192589	79,623.70	23,533.07	0.07	
649750007	KUBOTA CORP COMMON STOCK								

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	6,300.000	Local		1,790.895079	11,282,639.00	2,209.500000	13,919,850.00	2,637,211.00	0.93
		Base		15.835316	99,762.49	19.609496	123,539.83	23,777.34	0.11
649766003	KURARAY CO LTD COMMON STOCK								
	6,200.000	Local		1,840.920000	11,413,704.00	2,126.000000	13,181,200.00	1,767,496.00	0.88
		Base		16.277642	100,921.38	18.868427	116,984.25	16,062.87	0.10
649926003	KYOCERA CORP COMMON STOCK								
	1,700.000	Local		6,602.299412	11,223,909.00	7,373.000000	12,534,100.00	1,310,191.00	0.84
		Base		58.378347	99,243.19	65.435988	111,241.18	11,997.99	0.10
649955002	KYOWA HAKKO KIRIN CO LTD COMMON STOCK								
	5,700.000	Local		1,991.995439	11,354,374.00	2,179.000000	12,420,300.00	1,065,926.00	0.83
		Base		17.613470	100,396.78	19.338806	110,231.20	9,834.42	0.10
649980000	KYUSHU ELECTRIC POWER CO INC COMMON STOCK								
	8,900.000	Local		1,270.635056	11,308,652.00	1,181.000000	10,510,900.00	-797,752.00	0.70
		Base		11.235112	99,992.50	10.481473	93,285.11	-6,707.39	0.08
651312902	TOKIO MARINE HOLDINGS INC COMMON STOCK								
	2,300.000	Local		4,872.435217	11,206,601.00	5,141.000000	11,824,300.00	617,699.00	0.79
		Base		43.082674	99,090.15	45.626803	104,941.65	5,851.50	0.09
651880007	LION CORP COMMON STOCK								
	1,600.000	Local		2,131.065000	3,409,704.00	2,135.000000	3,416,000.00	6,296.00	0.23
		Base		18.843144	30,149.03	18.948303	30,317.28	168.25	0.03
654379908	JFE HOLDINGS INC COMMON STOCK								
	3,600.000	Local		1,889.944444	6,803,800.00	2,706.000000	9,741,600.00	2,937,800.00	0.65
		Base		16.711125	60,160.05	24.015975	86,457.51	26,297.46	0.08
656302908	SUMITOMO MITSUI FINANCIAL GR COMMON STOCK								
	2,700.000	Local		4,243.120370	11,456,425.00	4,868.000000	13,143,600.00	1,687,175.00	0.88
		Base		37.518196	101,299.13	43.203905	116,650.54	15,351.41	0.10
657270005	PANASONIC CORP COMMON STOCK								
	8,300.000	Local		1,377.188193	11,430,662.00	1,649.500000	13,690,850.00	2,260,188.00	0.92
		Base		12.177269	101,071.33	14.639450	121,507.43	20,436.10	0.11
659101901	MIZUHO FINANCIAL GROUP INC COMMON STOCK								

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	53,700.000	Local	210.004953	11,277,266.00	204.600000	10,987,020.00	-290,246.00	0.73	
		Base	1.856890	99,714.98	1.815842	97,510.72	-2,204.26	0.09	
659672000	MITSUBISHI ESTATE CO LTD COMMON STOCK								
	5,300.000	Local	2,279.639245	12,082,088.00	1,960.000000	10,388,000.00	-1,694,088.00	0.69	
		Base	20.156853	106,831.32	17.395163	92,194.36	-14,636.96	0.08	
659678007	MITSUBISHI CORP COMMON STOCK								
	4,500.000	Local	2,463.731333	11,086,791.00	3,113.000000	14,008,500.00	2,921,709.00	0.94	
		Base	21.784618	98,030.78	27.628134	124,326.60	26,295.82	0.11	
659704001	MITSUBISHI ELECTRIC CORP COMMON STOCK								
	6,900.000	Local	1,665.332319	11,490,793.00	1,871.500000	12,913,350.00	1,422,557.00	0.86	
		Base	14.725075	101,603.02	16.609718	114,607.06	13,004.04	0.10	
659730006	MITSUI + CO LTD COMMON STOCK								
	6,900.000	Local	1,617.808551	11,162,879.00	1,832.000000	12,640,800.00	1,477,921.00	0.85	
		Base	14.304864	98,703.56	16.259152	112,188.15	13,484.59	0.10	
659760003	MITSUI FUDOSAN CO LTD COMMON STOCK								
	4,400.000	Local	2,605.302045	11,463,329.00	2,525.000000	11,110,000.00	-353,329.00	0.74	
		Base	23.036405	101,360.18	22.409585	98,602.17	-2,758.01	0.09	
661040006	MURATA MANUFACTURING CO LTD COMMON STOCK								
	800.000	Local	16,103.047500	12,882,438.00	15,120.000000	12,096,000.00	-786,438.00	0.81	
		Base	142.385138	113,908.11	134.191258	107,353.01	-6,555.10	0.10	
663955003	NINTENDO CO LTD COMMON STOCK								
	300.000	Local	28,824.406667	8,647,322.00	41,190.000000	12,357,000.00	3,709,678.00	0.83	
		Base	254.868967	76,460.69	365.564677	109,669.40	33,208.71	0.10	
664050002	NIPPON PAINT HOLDINGS CO LTD COMMON STOCK								
	2,600.000	Local	4,432.215000	11,523,759.00	3,565.000000	9,269,000.00	-2,254,759.00	0.62	
		Base	39.190192	101,894.50	31.639672	82,263.15	-19,631.35	0.07	
664068004	NIDEC CORP COMMON STOCK								
	700.000	Local	10,585.290000	7,409,703.00	15,810.000000	11,067,000.00	3,657,297.00	0.74	
		Base	93.596443	65,517.51	140.315065	98,220.55	32,703.04	0.09	
664076007	NH FOODS LTD COMMON STOCK								

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QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



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	1,000.000	Local	3,251.625000	3,251,625.00	2,748.000000	2,748,000.00	-503,625.00	0.18	
		Base	28.751270	28,751.27	24.388729	24,388.73	-4,362.54	0.02	
664137007	NIPPON TELEGRAPH + TELEPHONE COMMON STOCK								
	5,800.000	Local	4,982.490000	28,898,442.00	5,301.000000	30,745,800.00	1,847,358.00	2.06	
		Base	44.055793	255,523.60	47.046816	272,871.53	17,347.93	0.24	
664180007	NITTO DENKO CORP COMMON STOCK								
	1,400.000	Local	9,242.619286	12,939,667.00	10,010.000000	14,014,000.00	1,074,333.00	0.94	
		Base	81.724386	114,414.14	88.839583	124,375.42	9,961.28	0.11	
664256005	NIPPON STEEL + SUMITOMO META COMMON STOCK								
	6,400.000	Local	2,520.259531	16,129,661.00	2,891.000000	18,502,400.00	2,372,739.00	1.24	
		Base	22.284447	142,620.46	25.657866	164,210.34	21,589.88	0.15	
664310000	NOMURA HOLDINGS INC COMMON STOCK								
	16,300.000	Local	709.054356	11,557,586.00	665.100000	10,841,130.00	-716,456.00	0.73	
		Base	6.269547	102,193.61	5.902818	96,215.93	-5,977.68	0.09	
665880001	OLYMPUS CORP COMMON STOCK								
	2,900.000	Local	4,252.125172	12,331,163.00	4,320.000000	12,528,000.00	196,837.00	0.84	
		Base	37.597817	109,033.67	38.340359	111,187.04	2,153.37	0.10	
666010004	ONO PHARMACEUTICAL CO LTD COMMON STOCK								
	4,800.000	Local	2,392.195417	11,482,538.00	2,626.000000	12,604,800.00	1,122,262.00	0.84	
		Base	21.152088	101,530.02	23.305968	111,868.65	10,338.63	0.10	
666114004	ORIX CORP COMMON STOCK								
	6,400.000	Local	1,757.878438	11,250,422.00	1,904.500000	12,188,800.00	938,378.00	0.82	
		Base	15.543380	99,477.63	16.902596	108,176.61	8,698.98	0.10	
666176003	OSAKA GAS CO LTD COMMON STOCK								
	5,400.000	Local	2,098.548704	11,332,163.00	2,170.000000	11,718,000.00	385,837.00	0.78	
		Base	18.555628	100,200.39	19.258931	103,998.22	3,797.83	0.09	
677062903	SOFTBANK GROUP CORP COMMON STOCK								
	8,700.000	Local	8,621.367931	75,005,901.00	8,920.000000	77,604,000.00	2,598,099.00	5.19	
		Base	76.791686	668,087.67	79.165742	688,741.96	20,654.29	0.61	
677660003	SANTEN PHARMACEUTICAL CO LTD COMMON STOCK								

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	7,100.000	Local	1,616.808028	11,479,337.00	1,771.000000	12,574,100.00	1,094,763.00	0.84	
		Base	14.296017	101,501.72	15.717772	111,596.18	10,094.46	0.10	
680458007	SHIN ETSU CHEMICAL CO LTD COMMON STOCK								
	2,500.000	Local	9,951.973600	24,879,934.00	11,450.000000	28,625,000.00	3,745,066.00	1.91	
		Base	87.996584	219,991.46	101.619703	254,049.26	34,057.80	0.23	
680468006	SHIONOGI + CO LTD COMMON STOCK								
	2,800.000	Local	6,082.039643	17,029,711.00	6,097.000000	17,071,600.00	41,889.00	1.14	
		Base	53.778146	150,578.81	54.111382	151,511.87	933.06	0.13	
680526001	SHISEIDO CO LTD COMMON STOCK								
	2,600.000	Local	3,166.582308	8,233,114.00	5,446.000000	14,159,600.00	5,926,486.00	0.95	
		Base	27.999315	72,798.22	48.333703	125,667.63	52,869.41	0.11	
682150008	SONY CORP COMMON STOCK								
	2,900.000	Local	3,990.994483	11,573,884.00	5,083.000000	14,740,700.00	3,166,816.00	0.99	
		Base	35.288869	102,337.72	45.112048	130,824.94	28,487.22	0.12	
685856007	SUMITOMO CHEMICAL CO LTD COMMON STOCK								
	17,000.000	Local	655.327529	11,140,568.00	810.000000	13,770,000.00	2,629,432.00	0.92	
		Base	5.794487	98,506.28	7.188817	122,209.90	23,703.62	0.11	
685884009	SUMITOMO METAL MINING CO LTD COMMON STOCK								
	2,100.000	Local	2,979.489048	6,256,927.00	5,178.000000	10,873,800.00	4,616,873.00	0.73	
		Base	26.345010	55,324.52	45.955181	96,505.88	41,181.36	0.09	
685890006	SUMITOMO REALTY + DEVELOPMEN COMMON STOCK								
	4,000.000	Local	3,172.585500	12,690,342.00	3,703.000000	14,812,000.00	2,121,658.00	0.99	
		Base	28.052395	112,209.58	32.864433	131,457.73	19,248.15	0.12	
687044008	TAKEDA PHARMACEUTICAL CO LTD COMMON STOCK								
	5,900.000	Local	5,498.747966	32,442,613.00	6,401.000000	37,765,900.00	5,323,287.00	2.53	
		Base	48.620610	286,861.60	56.809408	335,175.50	48,313.90	0.30	
688380906	SYSMEX CORP COMMON STOCK								
	1,600.000	Local	7,283.640000	11,653,824.00	8,870.000000	14,192,000.00	2,538,176.00	0.95	
		Base	64.402850	103,044.56	78.721988	125,955.18	22,910.62	0.11	
688507003	TERUMO CORP COMMON STOCK								

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	3,400.000	Local	4,162.080000	14,151,072.00	5,340.000000	18,156,000.00	4,004,928.00	1.21	
		Base	36.801626	125,125.53	47.392944	161,136.01	36,010.48	0.14	
689526002	TOHOKU ELECTRIC POWER CO INC COMMON STOCK								
	7,300.000	Local	1,568.783973	11,452,123.00	1,441.000000	10,519,300.00	-932,823.00	0.70	
		Base	13.871382	101,261.09	12.788995	93,359.66	-7,901.43	0.08	
689540003	TOKYO ELECTRIC POWER COMPANY COMMON STOCK								
	25,200.000	Local	450.225000	11,345,670.00	446.000000	11,239,200.00	-106,470.00	0.75	
		Base	3.980945	100,319.82	3.958287	99,748.84	-570.98	0.09	
689544005	TOKYO GAS CO LTD COMMON STOCK								
	5,800.000	Local	2,689.844310	15,601,097.00	2,578.500000	14,955,300.00	-645,797.00	1.00	
		Base	23.783936	137,946.83	22.884402	132,729.53	-5,217.30	0.12	
689567006	TOKYO ELECTRON LTD COMMON STOCK								
	500.000	Local	15,102.548000	7,551,274.00	20,400.000000	10,200,000.00	2,648,726.00	0.68	
		Base	133.538600	66,769.30	181.051697	90,525.85	23,756.55	0.08	
689714004	TORAY INDUSTRIES INC COMMON STOCK								
	12,400.000	Local	999.599516	12,395,034.00	1,062.500000	13,175,000.00	779,966.00	0.88	
		Base	8.838583	109,598.43	9.429776	116,929.22	7,330.79	0.10	
690064001	TOYOTA MOTOR CORP COMMON STOCK								
	3,500.000	Local	6,238.117429	21,833,411.00	7,213.000000	25,245,500.00	3,412,089.00	1.69	
		Base	55.158206	193,053.72	64.015975	224,055.91	31,002.19	0.20	
691148001	UNICHARM CORP COMMON STOCK								
	4,100.000	Local	2,815.907317	11,545,220.00	2,929.500000	12,010,950.00	465,730.00	0.80	
		Base	24.898602	102,084.27	25.999556	106,598.18	4,513.91	0.09	
698511003	YAKULT HONSHA CO LTD COMMON STOCK								
	600.000	Local	6,633.315000	3,979,989.00	8,500.000000	5,100,000.00	1,120,011.00	0.34	
		Base	58.652600	35,191.56	75.438207	45,262.92	10,071.36	0.04	
698538006	ASTELLAS PHARMA INC COMMON STOCK								
	18,200.000	Local	1,445.222253	26,303,045.00	1,437.000000	26,153,400.00	-149,645.00	1.75	
		Base	12.778834	232,574.78	12.753495	232,113.60	-461.18	0.21	
ACI0690K5	SUNTORY BEVERAGE + FOOD LTD COMMON STOCK								

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	2,200.000	Local	5,242.620000	11,533,764.00	5,010.000000	11,022,000.00	-511,764.00	0.74	
		Base	46.355895	101,982.97	44.464167	97,821.17	-4,161.80	0.09	
B02K2M903	M3 INC COMMON STOCK								
	3,000.000	Local	3,756.877333	11,270,632.00	3,965.000000	11,895,000.00	624,368.00	0.80	
		Base	33.292370	99,877.11	35.189705	105,569.11	5,692.00	0.09	
B02Q32903	ELECTRIC POWER DEVELOPMENT C COMMON STOCK								
	4,000.000	Local	2,784.391500	11,137,566.00	3,035.000000	12,140,000.00	1,002,434.00	0.81	
		Base	24.619935	98,479.74	26.935878	107,743.51	9,263.77	0.10	
B0FS5D909	SEVEN + I HOLDINGS CO LTD COMMON STOCK								
	5,900.000	Local	4,867.432542	28,717,852.00	4,683.000000	27,629,700.00	-1,088,152.00	1.85	
		Base	43.038441	253,926.80	41.562015	245,215.89	-8,710.91	0.22	
B0J7D9901	DAIICHI SANKYO CO LTD COMMON STOCK								
	5,400.000	Local	2,563.781296	13,844,419.00	2,937.000000	15,859,800.00	2,015,381.00	1.06	
		Base	22.669272	122,414.07	26.066119	140,757.04	18,342.97	0.12	
B0JQTJ900	MITSUBISHI CHEMICAL HOLDINGS COMMON STOCK								
	13,200.000	Local	917.958788	12,117,056.00	1,236.500000	16,321,800.00	4,204,744.00	1.09	
		Base	8.116705	107,140.51	10.974040	144,857.33	37,716.82	0.13	
B2Q4CS905	MS+AD INSURANCE GROUP HOLDIN COMMON STOCK								
	3,000.000	Local	3,779.889000	11,339,667.00	3,814.000000	11,442,000.00	102,333.00	0.77	
		Base	33.422247	100,266.74	33.849567	101,548.70	1,281.96	0.09	
B5LTM9909	OTSUKA HOLDINGS CO LTD COMMON STOCK								
	3,300.000	Local	5,088.543030	16,792,192.00	4,948.000000	16,328,400.00	-463,792.00	1.09	
		Base	44.993527	148,478.64	43.913912	144,915.91	-3,562.73	0.13	
B60DQV902	MEIJI HOLDINGS CO LTD COMMON STOCK								
	1,200.000	Local	9,654.825000	11,585,790.00	9,590.000000	11,508,000.00	-77,790.00	0.77	
		Base	85.369158	102,442.99	85.112048	102,134.46	-308.53	0.09	
<b>JAPANESE YEN Total</b>									
	575,000.000	Local		1,363,169,196.00		1,494,877,650.00	131,708,454.00	100.00	
		Base		12,058,991.95		13,267,163.50	1,208,171.55	11.77	

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<b>MALAYSIAN RINGGIT</b>							Exchange Rate:	4.047000
670397900	PETRONAS GAS BHD COMMON STOCK MYR1.							
		22,800.000	Local 19.056263	434,482.79	17.480000	398,544.00	-35,938.79	25.50
			Base 4.393375	100,168.94	4.319249	98,478.87	-1,690.07	0.09
690461009	TENAGA NASIONAL BHD COMMON STOCK MYR1.							
		30,800.000	Local 13.937820	429,284.87	15.260000	470,008.00	40,723.13	30.07
			Base 3.213331	98,970.58	3.770694	116,137.39	17,166.81	0.10
932GJZ902	SIME DARBY PLANTATION BHD COMMON STOCK MYR.5							
		45,900.000	Local 5.630052	258,419.37	6.000000	275,400.00	16,980.63	17.62
			Base 1.297995	59,577.95	1.482580	68,050.41	8,472.46	0.06
B83X6P906	IHH HEALTHCARE BHD COMMON STOCK MYR1.0							
		69,200.000	Local 6.189130	428,287.79	5.860000	405,512.00	-22,775.79	25.94
			Base 1.426889	98,740.70	1.447986	100,200.64	1,459.94	0.09
<b>MALAYSIAN RINGGIT Total</b>		168,700.000	Local	1,550,474.82		1,549,464.00	-1,010.82	99.13
			Base	357,458.17		382,867.31	25,409.14	0.34
<b>MEXICAN PESO</b>							Exchange Rate:	19.662500
224205906	FOMENTO ECONOMICO MEXICA UBD UNIT							
		13,000.000	Local 169.120192	2,198,562.49	184.930000	2,404,090.00	205,527.51	21.69
			Base 8.881710	115,462.23	9.405213	122,267.77	6,805.54	0.11
240645903	CEMEX SAB CPO UNIT							
		106,800.000	Local 16.577831	1,770,512.32	14.710000	1,571,028.00	-199,484.32	14.17
			Base 0.870620	92,982.26	0.748125	79,899.71	-13,082.55	0.07
266747906	AMERICA MOVIL SAB DE C SER L COMMON STOCK							
		196,800.000	Local 14.292877	2,812,838.22	16.940000	3,333,792.00	520,953.78	30.08
			Base 0.750621	147,722.24	0.861538	169,550.77	21,828.53	0.15
B671GT907	FIBRA UNO ADMINISTRACION SA REIT							
		56,700.000	Local 32.394990	1,836,795.95	29.090000	1,649,403.00	-187,392.95	14.88
			Base 1.701292	96,463.28	1.479466	83,885.72	-12,577.56	0.07

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BW1YVH903	WALMART DE MEXICO SAB DE CV COMMON STOCK							
		43,300.000	Local 42.823813	1,854,271.09	48.220000	2,087,926.00	233,654.91	18.84
			Base 2.248985	97,381.03	2.452384	106,188.23	8,807.20	0.09
<b>MEXICAN PESO Total</b>		416,600.000	Local	10,472,980.07		11,046,239.00	573,258.93	99.66
			Base	550,011.04		561,792.20	11,781.16	0.50
<b>NEW ISRAELI SHEQEL</b>							Exchange Rate:	3.479650
664713906	NICE LTD COMMON STOCK ILS1.0							
		1,583.000	Local 257.128503	407,034.42	314.500000	497,853.50	90,819.08	98.57
			Base 71.267202	112,815.98	90.382653	143,075.74	30,259.76	0.13
<b>NEW ISRAELI SHEQEL Total</b>		1,583.000	Local	407,034.42		497,853.50	90,819.08	98.57
			Base	112,815.98		143,075.74	30,259.76	0.13
<b>NEW TAIWAN DOLLAR</b>							Exchange Rate:	29.758500
619095904	CHINA STEEL CORP COMMON STOCK TWD10.							
		131,000.000	Local 23.919122	3,133,405.00	24.750000	3,242,250.00	108,845.00	10.16
			Base 0.790793	103,593.91	0.831695	108,952.06	5,358.15	0.10
628784902	CHUNGHWA TELECOM CO LTD COMMON STOCK TWD10.							
		29,000.000	Local 105.084000	3,047,436.00	106.000000	3,074,000.00	26,564.00	9.63
			Base 3.474196	100,751.68	3.562007	103,298.22	2,546.54	0.09
629049909	TAIWAN MOBILE CO LTD COMMON STOCK TWD10.							
		27,000.000	Local 112.590000	3,039,930.00	107.500000	2,902,500.00	-137,430.00	9.09
			Base 3.722353	100,503.52	3.612413	97,535.16	-2,968.36	0.09
634854905	FORMOSA PLASTICS CORP COMMON STOCK TWD10.0							
		32,000.000	Local 88.570813	2,834,266.00	98.700000	3,158,400.00	324,134.00	9.89
			Base 2.928251	93,704.04	3.316699	106,134.38	12,430.34	0.09
634871909	FORMOSA CHEMICALS + FIBRE COMMON STOCK TWD10.0							
		32,000.000	Local 89.271375	2,856,684.00	103.000000	3,296,000.00	439,316.00	10.33

# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
			Base	2.951413	94,445.20	3.461196	110,758.27	16,313.07	0.10
643856909	HON HAI PRECISION INDUSTRY COMMON STOCK TWD10.								
	30,000.000	Local		104.083200	3,122,496.00	95.200000	2,856,000.00	-266,496.00	8.95
		Base		3.441108	103,233.25	3.199086	95,972.58	-7,260.67	0.09
662158906	NAN YA PLASTICS CORP COMMON STOCK TWD10.0								
	41,000.000	Local		70.456317	2,888,709.00	77.900000	3,193,900.00	305,191.00	10.01
		Base		2.329365	95,503.98	2.617739	107,327.32	11,823.34	0.10
670039007	UNI PRESIDENT ENTERPRISES CO COMMON STOCK TWD10.								
	53,000.000	Local		56.144887	2,975,679.00	66.000000	3,498,000.00	522,321.00	10.96
		Base		1.856213	98,379.31	2.217854	117,546.25	19,166.94	0.10
670498906	PRESIDENT CHAIN STORE CORP COMMON STOCK TWD10.								
	5,000.000	Local		264.211182	1,321,055.91	284.000000	1,420,000.00	98,944.09	4.45
		Base		8.735120	43,675.60	9.543492	47,717.46	4,041.86	0.04
688910900	TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK TWD10.								
	23,000.000	Local		203.662783	4,684,244.00	229.500000	5,278,500.00	594,256.00	16.54
		Base		6.733322	154,866.40	7.712082	177,377.89	22,511.49	0.16
<b>NEW TAIWAN DOLLAR Total</b>									
	403,000.000	Local			29,903,904.91		31,919,550.00	2,015,645.09	100.00
		Base			988,656.89		1,072,619.59	83,962.70	0.95
<b>NORWEGIAN KRONE</b>								Exchange Rate:	8.210600
473249902	TELENOR ASA COMMON STOCK NOK6.								
	7,188.000	Local		137.143392	985,786.70	175.900000	1,264,369.20	278,582.50	26.99
		Base		15.796109	113,542.43	21.423526	153,992.30	40,449.87	0.14
713360907	STATOIL ASA COMMON STOCK NOK2.5								
	7,395.000	Local		142.471199	1,053,574.52	175.200000	1,295,604.00	242,029.48	27.66
		Base		16.409762	121,350.19	21.338270	157,796.51	36,446.32	0.14
775125909	YARA INTERNATIONAL ASA COMMON STOCK NOK1.7								
	2,680.000	Local		321.236022	860,912.54	376.700000	1,009,556.00	148,643.46	21.55
		Base		36.999806	99,159.48	45.879716	122,957.64	23,798.16	0.11

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B11HK3901	NORSK HYDRO ASA COMMON STOCK NOK1.098							
		17,597.000	Local 46.041380	810,190.16	62.350000	1,097,172.95	286,982.79	23.42
			Base 5.303023	93,317.30	7.593842	133,628.84	40,311.54	0.12
<b>NORWEGIAN KRONE Total</b>		34,860.000	Local	3,710,463.92		4,666,702.15	956,238.23	99.63
			Base	427,369.40		568,375.29	141,005.89	0.50
<b>PHILIPPINE PESO</b>							Exchange Rate:	49.920000
605511906	AYALA LAND INC COMMON STOCK PHP1.0							
		139,800.000	Local 36.174187	5,057,151.34	44.600000	6,235,080.00	1,177,928.66	50.77
			Base 0.724643	101,305.11	0.893429	124,901.44	23,596.33	0.11
681884904	SM PRIME HOLDINGS INC COMMON STOCK PHP1.0							
		161,200.000	Local 31.466405	5,072,384.55	37.500000	6,045,000.00	972,615.45	49.23
			Base 0.630337	101,610.27	0.751202	121,093.75	19,483.48	0.11
<b>PHILIPPINE PESO Total</b>		301,000.000	Local	10,129,535.89		12,280,080.00	2,150,544.11	100.00
			Base	202,915.38		245,995.19	43,079.81	0.22
<b>POLISH ZLOTY</b>							Exchange Rate:	3.480950
581006905	POLSKI KONCERN NAFTOWY ORLEN COMMON STOCK PLN1.25							
		3,276.000	Local 117.094319	383,600.99	106.000000	347,256.00	-36,344.99	59.65
			Base 30.368752	99,488.03	30.451457	99,758.97	270.94	0.09
B544PW909	PGE SA COMMON STOCK PLN10.25							
		19,417.000	Local 12.968166	251,802.88	12.050000	233,974.85	-17,828.03	40.19
			Base 3.623861	70,364.50	3.461699	67,215.80	-3,148.70	0.06
<b>POLISH ZLOTY Total</b>		22,693.000	Local	635,403.87		581,230.85	-54,173.02	99.85
			Base	169,852.53		166,974.77	-2,877.76	0.15
<b>POUND STERLING</b>							Exchange Rate:	0.740658

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005665906	BHP BILLITON PLC COMMON STOCK USD.5								
	17,732.000	Local		11.167371	198,019.83	15.225000	269,969.70	71,949.87	2.97
		Base		14.414849	255,604.11	20.556046	364,499.81	108,895.70	0.32
008118002	BARRATT DEVELOPMENTS PLC COMMON STOCK GBP.1								
	12,874.000	Local		5.899954	75,956.01	6.475000	83,359.15	7,403.14	0.92
		Base		7.615664	98,044.06	8.742227	112,547.42	14,503.36	0.10
014119903	SKY PLC COMMON STOCK GBP.5								
	7,691.000	Local		9.980709	76,761.63	10.120000	77,832.92	1,071.29	0.86
		Base		12.883105	99,083.96	13.663526	105,086.18	6,002.22	0.09
018270009	CRH PLC COMMON STOCK EUR.32								
	3,531.000	Local		29.259187	103,314.19	26.570000	93,818.67	-9,495.52	1.03
		Base		37.767777	133,358.02	35.873507	126,669.35	-6,688.67	0.11
021623004	AVIVA PLC COMMON STOCK GBP.25								
	14,618.000	Local		5.330007	77,914.04	5.065000	74,040.17	-3,873.87	0.81
		Base		6.879976	100,571.49	6.838514	99,965.40	-606.09	0.09
023740905	DIAGEO PLC COMMON STOCK GBP.2893518								
	4,278.000	Local		22.717342	97,184.79	27.250000	116,575.50	19,390.71	1.28
		Base		29.323558	125,446.18	36.791610	157,394.51	31,948.33	0.14
026349902	BAE SYSTEMS PLC COMMON STOCK GBP.025								
	12,006.000	Local		6.390473	76,724.02	5.730000	68,794.38	-7,929.64	0.76
		Base		8.248826	99,035.41	7.736364	92,882.79	-6,152.62	0.08
028758902	BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP.25								
	5,689.000	Local		51.055150	290,452.75	50.180000	285,474.02	-4,978.73	3.14
		Base		66.774377	379,879.43	67.750568	385,432.98	5,553.55	0.34
045449907	IMPERIAL BRANDS PLC COMMON STOCK GBP.1								
	2,036.000	Local		36.322534	73,952.68	31.660000	64,459.76	-9,492.92	0.71
		Base		46.885147	95,458.16	42.745775	87,030.40	-8,427.76	0.08
054052907	HSBC HOLDINGS PLC COMMON STOCK USD.5								
	23,523.000	Local		6.658419	156,625.98	7.669000	180,397.89	23,771.91	1.99
		Base		8.594691	202,172.91	10.354307	243,564.36	41,391.45	0.22

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067760009	PEARSON PLC COMMON STOCK GBP.25		8,107.000	7.201557	58,383.02	7.360000	59,667.52	1,284.50	0.66
		Local		9.215833	74,712.76	9.937110	80,560.15	5,847.39	0.07
068253004	PERSIMMON PLC COMMON STOCK GBP.1		3,205.000	23.957888	76,785.03	27.380000	87,752.90	10,967.87	0.97
		Local		30.924855	99,114.16	36.967129	118,479.65	19,365.49	0.11
070995006	PRUDENTIAL PLC COMMON STOCK GBP.05		4,407.000	17.603746	77,579.71	19.055000	83,975.39	6,395.68	0.92
		Local		22.722927	100,139.94	25.727124	113,379.44	13,239.50	0.10
071887004	RIO TINTO PLC COMMON STOCK GBP.1		9,970.000	29.089537	290,022.68	39.420000	393,017.40	102,994.72	4.32
		Local		37.548791	374,361.45	53.222945	530,632.76	156,271.31	0.47
079087003	SSE PLC COMMON STOCK GBP.5		14,371.000	14.092091	202,517.44	13.200000	189,697.20	-12,820.24	2.09
		Local		18.190079	261,409.63	17.821991	256,119.83	-5,289.80	0.23
079805909	BP PLC COMMON STOCK USD.25		133,683.000	4.459587	596,170.97	5.227000	698,761.04	102,590.07	7.69
		Local		5.756438	769,537.84	7.057238	943,432.79	173,894.95	0.84
087061008	LLOYDS BANKING GROUP PLC COMMON STOCK		111,013.000	0.699319	77,633.48	0.680600	75,555.45	-2,078.03	0.83
		Local		0.902681	100,209.34	0.918913	102,011.25	1,801.91	0.09
087823001	TAYLOR WIMPEY PLC COMMON STOCK GBP.01		38,299.000	1.979515	75,813.44	2.064000	79,049.14	3,235.70	0.87
		Local		2.555159	97,860.03	2.786711	106,728.26	8,868.23	0.09
092528900	GLAXOSMITHKLINE PLC COMMON STOCK GBP.25		6,961.000	15.941065	110,965.75	13.225000	92,059.23	-18,906.52	1.01
		Local		20.576736	143,234.66	17.855744	124,293.84	-18,940.82	0.11
098952906	ASTRAZENECA PLC COMMON STOCK USD.25		2,272.000	46.743464	106,201.15	51.210000	116,349.12	10,147.97	1.28
		Local		60.336492	137,084.51	69.141223	157,088.86	20,004.35	0.14

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309135903	BT GROUP PLC COMMON STOCK GBP.05								
	81,298.000	Local		3.057965	248,606.40	2.717000	220,886.67	-27,719.73	2.43
		Base		3.947222	320,901.29	3.668360	298,230.32	-22,670.97	0.26
312152903	CARNIVAL PLC COMMON STOCK USD1.66								
	1,595.000	Local		48.671643	77,631.27	48.920000	78,027.40	396.13	0.86
		Base		62.825386	100,206.49	66.049378	105,348.76	5,142.27	0.09
313486904	BARCLAYS PLC COMMON STOCK GBP.25								
	36,476.000	Local		2.125453	77,528.01	2.031000	74,082.76	-3,445.25	0.82
		Base		2.743535	100,073.20	2.742156	100,022.90	-50.30	0.09
317430908	BURBERRY GROUP PLC COMMON STOCK GBP.0005								
	4,252.000	Local		17.377686	73,889.92	17.920000	76,195.84	2,305.92	0.84
		Base		23.240061	98,816.74	24.194703	102,875.88	4,059.14	0.09
320898901	NEXT PLC COMMON STOCK GBP.1								
	1,416.000	Local		43.280904	61,285.76	45.250000	64,074.00	2,788.24	0.71
		Base		55.386582	78,427.40	61.094324	86,509.56	8,082.16	0.08
331952903	KINGFISHER PLC COMMON STOCK GBP.157143								
	22,463.000	Local		3.319307	74,561.59	3.377000	75,857.55	1,295.96	0.83
		Base		4.284563	96,244.14	4.559459	102,419.13	6,174.99	0.09
339864902	ITV PLC COMMON STOCK GBP.1								
	36,131.000	Local		2.086115	75,373.41	1.655000	59,796.81	-15,576.60	0.66
		Base		2.692758	97,292.04	2.234500	80,734.71	-16,557.33	0.07
ACI07KLY6	VODAFONE GROUP PLC COMMON STOCK USD.2095								
	244,907.000	Local		2.038781	499,311.75	2.350000	575,531.45	76,219.70	6.33
		Base		2.631660	644,511.90	3.172854	777,054.25	132,542.35	0.69
B01C3S908	RANDGOLD RESOURCES LTD COMMON STOCK USD.05								
	1,150.000	Local		65.807261	75,678.35	74.100000	85,215.00	9,536.65	0.94
		Base		84.944052	97,685.66	100.046175	115,053.10	17,367.44	0.10
B033F2900	CENTRICA PLC COMMON STOCK GBP.061728								
	80,787.000	Local		2.001561	161,700.08	1.373000	110,920.55	-50,779.53	1.22
		Base		2.583616	208,722.56	1.853757	149,759.47	-58,963.09	0.13

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B03MLX903	ROYAL DUTCH SHELL PLC A SHS COMMON STOCK EUR.07	28,910.000	Local 20.347018	588,232.30	24.800000	716,968.00	128,735.70	7.89
			Base 26.263943	759,290.60	33.483740	968,014.93	208,724.33	0.86
B03MM4906	ROYAL DUTCH SHELL PLC B SHS COMMON STOCK EUR.07	24,329.000	Local 20.765972	505,215.33	25.085000	610,292.97	105,077.64	6.72
			Base 26.804729	652,132.25	33.868533	823,987.55	171,855.30	0.73
B0744B906	BUNZL PLC COMMON STOCK GBP.3214286	3,178.000	Local 24.113386	76,632.34	20.720000	65,848.16	-10,784.18	0.72
			Base 31.125573	98,917.07	27.975125	88,904.95	-10,012.12	0.08
B10RZP905	UNILEVER PLC COMMON STOCK GBP.0311	2,865.000	Local 40.259934	115,344.71	41.255000	118,195.58	2,850.87	1.30
			Base 51.967546	148,887.02	55.700472	159,581.86	10,694.84	0.14
B19NLV907	EXPERIAN PLC COMMON STOCK USD.1	4,546.000	Local 16.771315	76,242.40	16.360000	74,372.56	-1,869.84	0.82
			Base 21.648425	98,413.74	22.088467	100,414.17	2,000.43	0.09
B1CRLC906	MONDI PLC COMMON STOCK EUR.2	3,757.000	Local 20.227250	75,993.78	19.310000	72,547.67	-3,446.11	0.80
			Base 26.109348	98,092.82	26.071412	97,950.30	-142.52	0.09
B1FH8J905	SEVERN TRENT PLC COMMON STOCK GBP.9789	3,358.000	Local 23.713335	79,629.38	21.620000	72,599.96	-7,029.42	0.80
			Base 30.609187	102,785.65	29.190261	98,020.89	-4,764.76	0.09
B1KJJ4906	WHITBREAD PLC COMMON STOCK GBP.767974	1,904.000	Local 40.681675	77,457.91	40.000000	76,160.00	-1,297.91	0.84
			Base 52.511933	99,982.72	54.006032	102,827.49	2,844.77	0.09
B1XZS8907	ANGLO AMERICAN PLC COMMON STOCK USD.54945	12,341.000	Local 10.056553	124,107.92	15.495000	191,223.80	67,115.88	2.10
			Base 12.981005	160,198.58	20.920587	258,180.97	97,982.39	0.23
B24CGK904	RECKITT BENCKISER GROUP PLC COMMON STOCK GBP.1	1,192.000	Local 71.933708	85,744.98	69.190000	82,474.48	-3,270.50	0.91
			Base 92.852072	110,679.67	93.416935	111,352.99	673.32	0.10

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B2B0DG904	RELX PLC COMMON STOCK GBP.144397							
		4,836.000	Local 15.967587	77,219.25	17.390000	84,098.04	6,878.79	0.93
			Base 20.610970	99,674.65	23.479123	113,545.04	13,870.39	0.10
B2QKY0906	SHIRE PLC COMMON STOCK GBP.05							
		2,077.000	Local 46.955108	97,525.76	39.000000	81,003.00	-16,522.76	0.89
			Base 60.609682	125,886.31	52.655882	109,366.27	-16,520.04	0.10
B39J2M903	UNITED UTILITIES GROUP PLC COMMON STOCK GBP.05							
		8,299.000	Local 9.997642	82,970.43	8.295000	68,840.21	-14,130.22	0.76
			Base 12.904962	107,098.28	11.199501	92,944.67	-14,153.61	0.08
B4T3BW902	GLENCORE PLC COMMON STOCK USD.01							
		98,177.000	Local 2.773424	272,286.46	3.900000	382,890.30	110,603.84	4.21
			Base 3.579937	351,467.52	5.265588	516,959.65	165,492.13	0.46
B5N0P8909	WOOD GROUP (JOHN) PLC COMMON STOCK GBP.042857							
		11,376.000	Local 6.943870	78,993.46	6.500000	73,944.00	-5,049.46	0.81
			Base 9.286389	105,641.96	8.775980	99,835.55	-5,806.41	0.09
B63H84900	ROLLS ROYCE HOLDINGS PLC COMMON STOCK GBP.2							
		9,307.000	Local 8.145850	75,813.43	8.470000	78,830.29	3,016.86	0.87
			Base 10.514669	97,860.02	11.435777	106,432.78	8,572.76	0.09
B8C3BL905	SAGE GROUP PLC/THE COMMON STOCK GBP.01051948							
		22,933.000	Local 7.033131	161,290.80	7.980000	183,005.34	21,714.54	2.01
			Base 9.078370	208,194.26	10.774203	247,084.81	38,890.55	0.22
B8KF9B904	WPP PLC COMMON STOCK GBP.1							
		5,536.000	Local 17.008681	94,160.06	13.410000	74,237.76	-19,922.30	0.82
			Base 21.954816	121,541.86	18.105522	100,232.17	-21,309.69	0.09
BD6K45906	COMPASS GROUP PLC COMMON STOCK GBP.1105							
		5,976.000	Local 16.459147	98,359.86	16.000000	95,616.00	-2,743.86	1.05
			Base 21.245475	126,962.96	21.602413	129,096.02	2,133.06	0.11
BD8QVH905	INTERCONTINENTAL HOTELS GROU COMMON STOCK GBP.1980952							
		1,782.000	Local 43.736291	77,938.07	47.190000	84,092.58	6,154.51	0.93
			Base 56.454832	100,602.51	63.713617	113,537.67	12,935.16	0.10

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Books Open

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# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
BD8YWM906	MICRO FOCUS INTERNATIONAL COMMON STOCK GBP.1							
		7,894.000	Local 24.196652	191,008.37	25.230000	199,165.62	8,157.25	2.19
			Base 32.145237	253,754.50	34.064305	268,903.62	15,149.12	0.24
BDR05C901	NATIONAL GRID PLC COMMON STOCK GBP.1139535							
		58,463.000	Local 10.744850	628,176.17	8.751000	511,609.71	-116,566.46	5.63
			Base 13.964367	816,398.78	11.815170	690,750.27	-125,648.51	0.61
BFNWV4909	FERGUSON PLC COMMON STOCK GBP.1080303							
		1,537.000	Local 50.273500	77,270.37	53.300000	81,922.10	4,651.73	0.90
			Base 64.893064	99,740.64	71.963038	110,607.19	10,866.55	0.10
BVYVFW900	AUTO TRADER GROUP PLC COMMON STOCK GBP.01							
		22,427.000	Local 4.094320	91,823.32	3.528000	79,122.46	-12,700.86	0.87
			Base 5.284951	118,525.60	4.763332	106,827.25	-11,698.35	0.09
BYYK2V904	WORLDPAY GROUP PLC COMMON STOCK GBP.03							
		34,563.000	Local 3.108439	107,436.99	4.260000	147,238.38	39,801.39	1.62
			Base 4.012375	138,679.73	5.751642	198,794.02	60,114.29	0.18
BYZWX7906	CRODA INTERNATIONAL PLC COMMON STOCK GBP.1035714							
		2,005.000	Local 38.056264	76,302.81	44.240000	88,701.20	12,398.39	0.98
			Base 49.123047	98,491.71	59.730672	119,760.00	21,268.29	0.11
BZ4BQC900	JOHNSON MATTHEY PLC COMMON STOCK GBP1.109245							
		2,546.000	Local 31.003028	78,933.71	30.750000	78,289.50	-644.21	0.86
			Base 40.018727	101,887.68	41.517137	105,702.63	3,814.95	0.09
<b>POUND STERLING Total</b>								
		1,332,855.000	Local	8,496,655.50		9,084,484.25	587,828.75	99.97
			Base	10,990,988.56		12,265,423.82	1,274,435.26	10.88
<b>QATARI RIAL</b>							Exchange Rate:	3.641000
656661907	QATAR ELECTRICITY + WATER CO COMMON STOCK QAR10.							
		1,173.000	Local 180.105575	211,263.84	181.000000	212,313.00	1,049.16	17.35
			Base 49.465968	58,023.58	49.711618	58,311.73	288.15	0.05
667357909	INDUSTRIES QATAR COMMON STOCK QAR10.							

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		4,144.000	95.013250	393,734.91	98.000000	406,112.00	12,377.09	33.18
			26.095372	108,139.22	26.915683	111,538.59	3,399.37	0.10
<b>QATARI RIAL Total</b>		5,317.000		604,998.75		618,425.00	13,426.25	50.53
				166,162.80		169,850.32	3,687.52	0.15
<b>SINGAPORE DOLLAR</b>							Exchange Rate:	1.337450
617520903	DBS GROUP HOLDINGS LTD COMMON STOCK	7,200.000	20.468404	147,372.51	24.850000	178,920.00	31,547.49	17.52
			14.571371	104,913.87	18.580134	133,776.96	28,863.09	0.12
630930907	CAPITALAND LTD COMMON STOCK	40,200.000	3.637102	146,211.49	3.530000	141,906.00	-4,305.49	13.90
			2.589237	104,087.34	2.639351	106,101.91	2,014.57	0.09
691678007	UNITED OVERSEAS BANK LTD COMMON STOCK	6,200.000	23.340987	144,714.12	26.450000	163,990.00	19,275.88	16.06
			16.616350	103,021.37	19.776440	122,613.93	19,592.56	0.11
B02PY2901	SINGAPORE TELECOMMUNICATIONS COMMON STOCK NPV	91,500.000	3.763384	344,349.63	3.570000	326,655.00	-17,694.63	31.99
			2.679137	245,141.05	2.669259	244,237.17	-903.88	0.22
B0F9V2906	OVERSEA CHINESE BANKING CORP COMMON STOCK	16,700.000	10.189162	170,159.00	12.390000	206,913.00	36,754.00	20.26
			7.253621	121,135.47	9.263898	154,707.09	33,571.62	0.14
<b>SINGAPORE DOLLAR Total</b>		161,800.000		952,806.75		1,018,384.00	65,577.25	99.72
				678,299.10		761,437.06	83,137.96	0.68
<b>SOUTH AFRICAN RAND</b>							Exchange Rate:	12.372500
641880901	EXXARO RESOURCES LTD COMMON STOCK ZAR.01	5,266.000	149.707307	788,358.68	162.500000	855,725.00	67,366.32	4.96
			11.104854	58,478.16	13.133966	69,163.47	10,685.31	0.06

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656320900	MTN GROUP LTD COMMON STOCK ZAR.0001								
		12,031.000	Local 119.198439	1,434,076.42	136.600000	1,643,434.60	209,358.18		9.53
			Base 8.722869	104,944.84	11.040614	132,829.63	27,884.79		0.12
662269901	NASPERS LTD N SHS COMMON STOCK ZAR.02								
		1,190.000	Local 2,566.846168	3,054,546.94	3,451.000000	4,106,690.00	1,052,143.06		23.82
			Base 187.840235	223,529.88	278.925035	331,920.79	108,390.91		0.29
677745903	SASOL LTD COMMON STOCK								
		3,159.000	Local 411.978262	1,301,439.33	428.180000	1,352,620.62	51,181.29		7.85
			Base 30.148316	95,238.53	34.607395	109,324.76	14,086.23		0.10
ACI065395	GROWTHPOINT PROPERTIES LTD REIT								
		71,358.000	Local 25.770289	1,838,916.27	27.660000	1,973,762.28	134,846.01		11.45
			Base 1.885854	134,570.77	2.235603	159,528.17	24,957.40		0.14
ACI0J34P9	RESILIENT REIT LTD REIT								
		11,130.000	Local 118.661969	1,320,707.72	151.160000	1,682,410.80	361,703.08		9.76
			Base 8.683610	96,648.58	12.217418	135,979.86	39,331.28		0.12
B09C0Z907	ASPEN PHARMACARE HOLDINGS LT COMMON STOCK ZAR.1390607								
		5,804.000	Local 274.794493	1,594,907.24	277.500000	1,610,610.00	15,702.76		9.34
			Base 20.109294	116,714.34	22.428773	130,176.60	13,462.26		0.12
B4K90R901	LIFE HEALTHCARE GROUP HOLDIN COMMON STOCK								
		45,690.000	Local 29.158897	1,332,270.00	27.750000	1,267,897.50	-64,372.50		7.36
			Base 2.133830	97,494.70	2.242877	102,477.07	4,982.37		0.09
BMP385909	REDEFINE PROPERTIES LTD REIT								
		148,383.000	Local 10.923002	1,620,787.86	10.700000	1,587,698.10	-33,089.76		9.21
			Base 0.799339	118,608.26	0.864821	128,324.76	9,716.50		0.11
BZ56LK907	STEINHOFF INTERNATIONAL H NV COMMON STOCK EUR.5								
		20,994.000	Local 66.974841	1,406,069.81	4.650000	97,622.10	-1,308,447.71		0.57
			Base 5.329994	111,897.90	0.375834	7,890.25	-104,007.65		0.01
BZBFKT902	BID CORP LTD COMMON STOCK								
		3,510.000	Local 298.838222	1,048,922.16	300.990000	1,056,474.90	7,552.74		6.13
			Base 22.166952	77,806.00	24.327339	85,388.96	7,582.96		0.08

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<b>SOUTH AFRICAN RAND Total</b>										
		328,515.000	Local			16,741,002.43	17,234,945.90	493,943.47	99.98	
			Base			1,235,931.96	1,393,004.32	157,072.36	1.24	
<b>SOUTH KOREAN WON</b>										
							Exchange Rate:	1,070.550000		
617507900	KT+G CORP COMMON STOCK KRW5000.									
		1,076.000	Local	103,582.797398		111,455,090.00	115,500.000000	124,278,000.00	12,822,910.00	5.02
			Base	91.544675		98,502.07	107.888469	116,087.99	17,585.92	0.10
634445902	LG HOUSEHOLD + HEALTH CARE COMMON STOCK KRW5000.0									
		73.000	Local	1,183,946.397260		86,428,087.00	1,189,000.000000	86,797,000.00	368,913.00	3.51
			Base	1,085.492192		79,240.93	1,110.644061	81,077.02	1,836.09	0.07
634691901	LG CHEM LTD COMMON STOCK KRW5000.									
		258.000	Local	276,220.786822		71,264,963.00	405,000.000000	104,490,000.00	33,225,037.00	4.22
			Base	244.119109		62,982.73	378.310214	97,604.04	34,621.31	0.09
639750900	SHINHAN FINANCIAL GROUP LTD COMMON STOCK KRW5000.									
		2,324.000	Local	48,839.036145		113,501,920.00	49,400.000000	114,805,600.00	1,303,680.00	4.64
			Base	43.163090		100,311.02	46.144505	107,239.83	6,928.81	0.10
640605903	S OIL CORP COMMON STOCK KRW2500.0									
		818.000	Local	122,598.000000		100,285,164.00	117,000.000000	95,706,000.00	-4,579,164.00	3.87
			Base	112.403044		91,945.69	109.289617	89,398.91	-2,546.78	0.08
645105909	HYUNDAI MOTOR CO COMMON STOCK KRW5000.									
		741.000	Local	152,121.592443		112,722,100.00	156,000.000000	115,596,000.00	2,873,900.00	4.67
			Base	134.442416		99,621.83	145.719490	107,978.14	8,356.31	0.10
649092905	KIA MOTORS CORP COMMON STOCK KRW5000.0									
		3,189.000	Local	35,278.196927		112,502,170.00	33,500.000000	106,831,500.00	-5,670,670.00	4.32
			Base	31.178257		99,427.46	31.292326	99,791.23	363.77	0.09
649573904	KOREA ELECTRIC POWER CORP COMMON STOCK KRW5000.									
		3,143.000	Local	44,685.717467		140,447,210.00	38,150.000000	119,905,450.00	-20,541,760.00	4.85
			Base	39.492459		124,124.80	35.635888	112,003.60	-12,121.20	0.10
653703009	LG CORP COMMON STOCK KRW5000.									

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	1,162.000	Local	69,455.514630	80,707,308.00	91,000.000000	105,742,000.00	25,034,692.00	4.27	
		Base	61.383571	71,327.71	85.003036	98,773.53	27,445.82	0.09	
669323008	POSCO COMMON STOCK KRW5000.								
	458.000	Local	255,704.388646	117,112,610.00	332,500.000000	152,285,000.00	35,172,390.00	6.16	
		Base	225.987096	103,502.09	310.588016	142,249.31	38,747.22	0.13	
677172009	SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW5000.0								
	98.000	Local	2,277,820.744898	223,226,433.00	2,548,000.000000	249,704,000.00	26,477,567.00	10.09	
		Base	2,013.098367	197,283.64	2,380.085003	233,248.33	35,964.69	0.21	
698833902	YUHAN CORP COMMON STOCK KRW5000.0								
	575.000	Local	225,635.128696	129,740,199.00	219,000.000000	125,925,000.00	-3,815,199.00	5.09	
		Base	199.412400	114,662.13	204.567746	117,626.45	2,964.32	0.10	
ACI0B34K8	SAMSUNG C+T CORP COMMON STOCK KRW100.0								
	771.000	Local	132,105.600519	101,853,418.00	126,000.000000	97,146,000.00	-4,707,418.00	3.93	
		Base	121.120013	93,383.53	117.696511	90,744.01	-2,639.52	0.08	
ACI0Q6P48	SAMSUNG BIOLOGICS CO LTD COMMON STOCK KRW2500.0								
	170.000	Local	243,694.794118	41,428,115.00	371,000.000000	63,070,000.00	21,641,885.00	2.55	
		Base	216.829588	36,861.03	346.550838	58,913.64	22,052.61	0.05	
B0C5YV900	CELLTRION INC COMMON STOCK KRW1000.0								
	1,037.000	Local	89,905.228544	93,231,722.00	221,100.000000	229,280,700.00	136,048,978.00	9.27	
		Base	79.456673	82,396.57	206.529354	214,170.94	131,774.37	0.19	
B15SK5908	AMOREPACIFIC CORP COMMON STOCK KRW500.0								
	242.000	Local	319,255.198347	77,259,758.00	304,500.000000	73,689,000.00	-3,570,758.00	2.98	
		Base	284.060124	68,742.55	284.433235	68,832.84	90.29	0.06	
B232R0909	SK INNOVATION CO LTD COMMON STOCK KRW5000.								
	799.000	Local	171,136.795995	136,738,300.00	204,500.000000	163,395,500.00	26,657,200.00	6.61	
		Base	151.247722	120,846.93	191.023306	152,627.62	31,780.69	0.14	
B39Z8L903	SK HOLDINGS CO LTD COMMON STOCK KRW200.0								
	494.000	Local	249,839.370445	123,420,649.00	283,000.000000	139,802,000.00	16,381,351.00	5.65	
		Base	220.803684	109,077.02	264.350100	130,588.95	21,511.93	0.12	
B3L2NF908	MEDY TOX INC COMMON STOCK KRW500.								

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		136.000	Local 588,470.382353 Base 523.596765	80,031,972.00 71,209.16	484,900.000000 452.944748	65,946,400.00 61,600.49	-14,085,572.00 -9,608.67	2.67 0.05
B613DJ904	HANMI PHARM CO LTD COMMON STOCK KRW2500.	127.000	Local 420,119.291339 Base 373.804882	53,355,150.00 47,473.22	584,000.000000 545.513988	74,168,000.00 69,280.28	20,812,850.00 21,807.06	3.00 0.06
BYYNHB906	SILAJEN INC COMMON STOCK KRW500.0	695.000	Local 89,171.280576 Base 81.756014	61,974,040.00 56,820.43	93,500.000000 87.338284	64,982,500.00 60,700.11	3,008,460.00 3,879.68	2.63 0.05
<b>SOUTH KOREAN WON Total</b>		18,386.000	Local Base	2,168,686,378.00 1,929,742.54		2,473,545,650.00 2,310,537.26	304,859,272.00 380,794.72	100.00 2.05
<b>SWEDISH KRONA</b>							Exchange Rate: 8.203100	
484652904	SWEDBANK AB A SHARES COMMON STOCK SEK22.0	4,155.000	Local 212.441295 Base 24.034811	882,693.58 99,864.64	197.900000 24.125026	822,274.50 100,239.48	-60,419.08 374.84	5.85 0.09
538003906	NORDEA BANK AB COMMON STOCK SEK1.0	7,940.000	Local 112.406175 Base 12.717213	892,505.03 100,974.67	99.300000 12.105180	788,442.00 96,115.13	-104,063.03 -4,859.54	5.61 0.09
568743900	HENNES + MAURITZ AB B SHS COMMON STOCK	4,025.000	Local 215.007451 Base 24.325138	865,404.99 97,908.68	169.300000 20.638539	681,432.50 83,070.12	-183,972.49 -14,838.56	4.84 0.07
595937905	ERICSSON LM B SHS COMMON STOCK SEK5.0	51,098.000	Local 58.425520 Base 6.610044	2,985,427.23 337,760.04	53.850000 6.564591	2,751,627.30 335,437.49	-233,799.93 -2,322.55	19.56 0.30
597838903	TELIA CO AB COMMON STOCK SEK3.2	23,944.000	Local 36.798792 Base 4.163277	881,110.28 99,685.51	36.550000 4.455633	875,153.20 106,685.67	-5,957.08 7,000.16	6.22 0.09
ACI0CQYQ0	ASSA ABLOY AB B COMMON STOCK SEK1.0	4,490.000	Local 192.229441	863,110.19	170.400000	765,096.00	-98,014.19	5.44

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			Base	21.748118	97,649.05	20.772635	93,269.13	-4,379.92	0.08
B00L2M903	MILLICOM INTL CELLULAR SDR SDR USD1.5								
	1,774.000	Local		489.329662	868,070.82	554.000000	982,796.00	114,725.18	6.99
		Base		55.360924	98,210.28	67.535444	119,807.88	21,597.60	0.11
B1QH83908	VOLVO AB B SHS COMMON STOCK SEK1.2								
	5,979.000	Local		146.027100	873,096.03	152.700000	912,993.30	39,897.27	6.49
		Base		16.520958	98,778.81	18.614914	111,298.57	12,519.76	0.10
B1VQ25903	SANDVIK AB COMMON STOCK SEK1.2								
	6,075.000	Local		142.301799	864,483.43	143.700000	872,977.50	8,494.07	6.21
		Base		16.099491	97,804.41	17.517768	106,420.44	8,616.03	0.09
B1XCBX901	BOLIDEN AB COMMON STOCK SEK2.11								
	3,488.000	Local		237.668231	828,986.79	280.600000	978,732.80	149,746.01	6.96
		Base		26.888893	93,788.46	34.206580	119,312.55	25,524.09	0.11
B1XFTL901	HEXAGON AB B SHS COMMON STOCK EUR.22								
	4,182.000	Local		393.373668	1,645,088.68	410.900000	1,718,383.80	73,295.12	12.22
		Base		44.504821	186,119.16	50.090819	209,479.81	23,360.65	0.19
B97C73904	TELE2 AB B SHS COMMON STOCK SEK1.25								
	9,612.000	Local		92.679833	890,838.55	100.800000	968,889.60	78,051.05	6.89
		Base		10.485448	100,786.13	12.288037	118,112.62	17,326.49	0.10
BXC8BS904	ATLAS COPCO AB A SHS COMMON STOCK SEK.64								
	2,624.000	Local		332.891421	873,507.09	354.200000	929,420.80	55,913.71	6.61
		Base		37.662088	98,825.32	43.178798	113,301.17	14,475.85	0.10
<b>SWEDISH KRONA Total</b>									
	129,386.000	Local			14,214,322.69		14,048,219.30	-166,103.39	99.87
		Base			1,608,155.16		1,712,550.06	104,394.90	1.52
<b>SWISS FRANC</b>									
							Exchange Rate:	0.974450	
480808906	SIKA AG BR COMMON STOCK CHF.6								
	18.000	Local		6,410.147778	115,382.66	7,740.000000	139,320.00	23,937.34	4.92
		Base		6,485.378333	116,736.81	7,942.942173	142,972.96	26,236.15	0.13

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553397902	SWISSCOM AG REG COMMON STOCK CHF1.0								
	265.000	Local	444.322415	117,745.44	518.500000	137,402.50	19,657.06	4.85	
		Base	449.537057	119,127.32	532.095028	141,005.18	21,877.86	0.13	
598061901	GIVAUDAN REG COMMON STOCK CHF10.0								
	70.000	Local	1,957.464000	137,022.48	2,252.000000	157,640.00	20,617.52	5.56	
		Base	1,980.437000	138,630.59	2,311.047257	161,773.31	23,142.72	0.14	
598381903	ZURICH INSURANCE GROUP AG COMMON STOCK CHF.1								
	359.000	Local	276.125738	99,129.14	296.600000	106,479.40	7,350.26	3.76	
		Base	279.366379	100,292.53	304.376828	109,271.28	8,978.75	0.10	
710306903	NOVARTIS AG REG COMMON STOCK CHF.5								
	5,785.000	Local	79.614213	460,568.22	82.400000	476,684.00	16,115.78	16.82	
		Base	80.617253	466,370.81	84.560521	489,182.62	22,811.81	0.43	
710889908	ABB LTD REG COMMON STOCK CHF.12								
	5,434.000	Local	24.394873	132,561.74	26.120000	141,936.08	9,374.34	5.01	
		Base	24.681174	134,117.50	26.804864	145,657.63	11,540.13	0.13	
711038901	ROCHE HOLDING AG GENUSSSCHEIN COMMON STOCK								
	1,130.000	Local	267.108000	301,832.04	246.500000	278,545.00	-23,287.04	9.83	
		Base	270.242814	305,374.38	252.963210	285,848.43	-19,525.95	0.25	
711072900	ADECCO GROUP AG REG COMMON STOCK CHF.1								
	1,312.000	Local	74.552157	97,812.43	74.550000	97,809.60	-2.83	3.45	
		Base	75.427111	98,960.37	76.504695	100,374.16	1,413.79	0.09	
711075903	LAFARGEHOLCIM LTD REG COMMON STOCK CHF2.0								
	3,557.000	Local	56.724096	201,767.61	54.950000	195,457.15	-6,310.46	6.90	
		Base	57.389817	204,135.58	56.390785	200,582.02	-3,553.56	0.18	
712387901	NESTLE SA REG COMMON STOCK CHF.1								
	5,191.000	Local	78.264300	406,269.98	83.800000	435,005.80	28,735.82	15.35	
		Base	79.182820	411,038.02	85.997229	446,411.62	35,373.60	0.40	
718472905	SWATCH GROUP AG/THE BR COMMON STOCK CHF2.25								
	244.000	Local	406.068115	99,080.62	397.400000	96,965.60	-2,115.02	3.42	
		Base	410.833770	100,243.44	407.819796	99,508.03	-735.41	0.09	

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ACI00MQT5	SWISS RE AG COMMON STOCK CHF.1		1,134.000	Local	89.129506	101,072.86	91.250000	103,477.50	2,404.64	3.65
				Base	90.175547	102,259.07	93.642568	106,190.67	3,931.60	0.09
ACI06R7K8	CIE FINANCIERE RICHEMONT REG COMMON STOCK CHF1.0		2,064.000	Local	84.938377	175,312.81	88.300000	182,251.20	6,938.39	6.43
				Base	85.935228	177,370.31	90.615219	187,029.81	9,659.50	0.17
ACI09N1W4	UBS GROUP AG REG COMMON STOCK CHF.1		5,751.000	Local	17.325159	99,636.99	17.940000	103,172.94	3,535.95	3.64
				Base	17.528489	100,806.34	18.410385	105,878.13	5,071.79	0.09
B0R80X901	DUFREY AG REG COMMON STOCK CHF5.0		603.000	Local	159.357413	96,092.52	144.900000	87,374.70	-8,717.82	3.08
				Base	161.227662	97,220.28	148.699266	89,665.66	-7,554.62	0.08
B1WGG9901	GEBERIT AG REG COMMON STOCK CHF.1		219.000	Local	459.650274	100,663.41	429.100000	93,972.90	-6,690.51	3.32
				Base	465.044795	101,844.81	440.350967	96,436.86	-5,407.95	0.09
<b>SWISS FRANC Total</b>			33,136.000	Local		2,741,950.95		2,833,494.37	91,543.42	99.99
				Base		2,774,528.16		2,907,788.37	133,260.21	2.58
<b>THAILAND BAHT</b>								Exchange Rate:	32.590000	
642038905	PTT PCL COMMON STOCK THB10. L		14,200.000	Local	389.319369	5,528,335.04	440.000000	6,248,000.00	719,664.96	48.13
				Base	11.227668	159,432.88	13.501074	191,715.25	32,282.37	0.17
ACI0SCZL4	AIRPORTS OF THAILAND PCL COMMON STOCK THB1.0 L		52,200.000	Local	62.808985	3,278,629.02	68.000000	3,549,600.00	270,970.98	27.35
				Base	1.927839	100,633.18	2.086530	108,916.85	8,283.67	0.10
BLZGSM902	BANGKOK DUSIT MED SERVICE F FOREIGN SH. THB.1 A		152,300.000	Local	19.215763	2,926,560.74	20.900000	3,183,070.00	256,509.26	24.52
				Base	0.566519	86,280.87	0.641301	97,670.14	11,389.27	0.09

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<b>THAILAND BAHT Total</b>								
		218,700.000	Local	11,733,524.80		12,980,670.00	1,247,145.20	100.00
			Base	346,346.93		398,302.24	51,955.31	0.35
							Exchange Rate:	3.790500
<b>TURKISH LIRA</b>								
B03MWY909	PETKIM PETROKIMYA HOLDING AS COMMON STOCK TRY1.							
		55,227.000	Local	6.912526	381,758.05	7.770000	429,113.79	47,355.74
			Base	1.808496	99,877.83	2.049861	113,207.70	13,329.87
B03MYT908	TUPRAS TURKIYE PETROL RAFINE COMMON STOCK TRY1.							
		2,188.000	Local	87.897262	192,319.21	121.500000	265,842.00	73,522.79
			Base	24.712802	54,071.61	32.053819	70,133.76	16,062.15
<b>TURKISH LIRA Total</b>								
		57,415.000	Local		574,077.26		694,955.79	120,878.53
			Base		153,949.44		183,341.46	29,392.02
							Exchange Rate:	3.672750
<b>UAE DIRHAM</b>								
632217907	EMIRATES TELECOM GROUP CO COMMON STOCK AED1.0							
		20,430.000	Local	17.714160	361,900.29	17.500000	357,525.00	-4,375.29
			Base	4.822804	98,529.89	4.764822	97,345.31	-1,184.58
B01RM2901	EMAAR PROPERTIES PJSC COMMON STOCK AED1.0							
		92,944.000	Local	8.676936	806,469.14	6.940000	645,031.36	-161,437.78
			Base	2.362357	219,566.88	1.889592	175,626.26	-43,940.62
<b>UAE DIRHAM Total</b>								
		113,374.000	Local		1,168,369.43		1,002,556.36	-165,813.07
			Base		318,096.77		272,971.57	-45,125.20
							Exchange Rate:	1.000000
<b>US DOLLAR</b>								
00206R102	AT+T INC COMMON STOCK USD1.0							
		31,100.000	Local	37.481986	1,165,689.76	38.880000	1,209,168.00	43,478.24
			Base	37.481986	1,165,689.76	38.880000	1,209,168.00	43,478.24

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002824100	ABBOTT LABORATORIES COMMON STOCK							
		3,700.000	Local 43.980300	162,727.11	57.070000	211,159.00	48,431.89	0.51
			Base 43.980300	162,727.11	57.070000	211,159.00	48,431.89	0.19
00287Y109	ABBVIE INC COMMON STOCK USD.01							
		2,200.000	Local 66.784100	146,925.02	96.710000	212,762.00	65,836.98	0.51
			Base 66.784100	146,925.02	96.710000	212,762.00	65,836.98	0.19
00724F101	ADOBE SYSTEMS INC COMMON STOCK USD.0001							
		400.000	Local 135.075000	54,030.00	175.240000	70,096.00	16,066.00	0.17
			Base 135.075000	54,030.00	175.240000	70,096.00	16,066.00	0.06
00817Y108	AETNA INC COMMON STOCK USD.01							
		800.000	Local 139.135000	111,308.00	180.390000	144,312.00	33,004.00	0.35
			Base 139.135000	111,308.00	180.390000	144,312.00	33,004.00	0.13
009158106	AIR PRODUCTS + CHEMICALS INC COMMON STOCK USD1.0							
		700.000	Local 144.660000	101,262.00	164.080000	114,856.00	13,594.00	0.27
			Base 144.660000	101,262.00	164.080000	114,856.00	13,594.00	0.10
012653101	ALBEMARLE CORP COMMON STOCK USD.01							
		900.000	Local 111.845000	100,660.50	127.890000	115,101.00	14,440.50	0.28
			Base 111.845000	100,660.50	127.890000	115,101.00	14,440.50	0.10
01609W102	ALIBABA GROUP HOLDING SP ADR ADR USD.000025							
		1,400.000	Local 115.370700	161,518.98	172.430000	241,402.00	79,883.02	0.58
			Base 115.370700	161,518.98	172.430000	241,402.00	79,883.02	0.21
02079K107	ALPHABET INC CL C COMMON STOCK USD.001							
		200.000	Local 926.812500	185,362.50	1,046.400000	209,280.00	23,917.50	0.50
			Base 926.812500	185,362.50	1,046.400000	209,280.00	23,917.50	0.19
02079K305	ALPHABET INC CL A COMMON STOCK USD.001							
		200.000	Local 948.222500	189,644.50	1,053.400000	210,680.00	21,035.50	0.50
			Base 948.222500	189,644.50	1,053.400000	210,680.00	21,035.50	0.19
02209S103	ALTRIA GROUP INC COMMON STOCK USD.333							
		4,100.000	Local 65.682063	269,296.46	71.410000	292,781.00	23,484.54	0.70
			Base 65.682063	269,296.46	71.410000	292,781.00	23,484.54	0.26

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023135106	AMAZON.COM INC COMMON STOCK USD.01	400.000	937.830000	375,132.00	1,169.470000	467,788.00	92,656.00	1.12
			937.830000	375,132.00	1,169.470000	467,788.00	92,656.00	0.41
025537101	AMERICAN ELECTRIC POWER COMMON STOCK USD6.5	1,800.000	67.996100	122,392.98	73.570000	132,426.00	10,033.02	0.32
			67.996100	122,392.98	73.570000	132,426.00	10,033.02	0.12
025816109	AMERICAN EXPRESS CO COMMON STOCK USD.2	2,000.000	78.831300	157,662.60	99.310000	198,620.00	40,957.40	0.48
			78.831300	157,662.60	99.310000	198,620.00	40,957.40	0.18
026874784	AMERICAN INTERNATIONAL GROUP COMMON STOCK USD2.5	1,600.000	62.976300	100,762.08	59.580000	95,328.00	-5,434.08	0.23
			62.976300	100,762.08	59.580000	95,328.00	-5,434.08	0.08
03027X100	AMERICAN TOWER CORP REIT USD.01	1,500.000	126.990300	190,485.45	142.670000	214,005.00	23,519.55	0.51
			126.990300	190,485.45	142.670000	214,005.00	23,519.55	0.19
03076C106	AMERIPRISE FINANCIAL INC COMMON STOCK USD.01	800.000	128.828800	103,063.04	169.470000	135,576.00	32,512.96	0.32
			128.828800	103,063.04	169.470000	135,576.00	32,512.96	0.12
031162100	AMGEN INC COMMON STOCK USD.0001	1,000.000	163.750600	163,750.60	173.900000	173,900.00	10,149.40	0.42
			163.750600	163,750.60	173.900000	173,900.00	10,149.40	0.15
032511107	ANADARKO PETROLEUM CORP COMMON STOCK USD.1	1,800.000	52.011700	93,621.06	53.640000	96,552.00	2,930.94	0.23
			52.011700	93,621.06	53.640000	96,552.00	2,930.94	0.09
036752103	ANTHEM INC COMMON STOCK USD.01	500.000	180.898000	90,449.00	225.010000	112,505.00	22,056.00	0.27
			180.898000	90,449.00	225.010000	112,505.00	22,056.00	0.10
037411105	APACHE CORP COMMON STOCK USD.625	2,000.000	46.958700	93,917.40	42.220000	84,440.00	-9,477.40	0.20
			46.958700	93,917.40	42.220000	84,440.00	-9,477.40	0.07

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037833100	APPLE INC COMMON STOCK USD.00001							
		5,400.000	Local 146.175600	789,348.24	169.230000	913,842.00	124,493.76	2.19
			Base 146.175600	789,348.24	169.230000	913,842.00	124,493.76	0.81
038222105	APPLIED MATERIALS INC COMMON STOCK USD.01							
		1,800.000	Local 41.554800	74,798.64	51.120000	92,016.00	17,217.36	0.22
			Base 41.554800	74,798.64	51.120000	92,016.00	17,217.36	0.08
039483102	ARCHER DANIELS MIDLAND CO COMMON STOCK							
		1,300.000	Local 41.996700	54,595.71	40.080000	52,104.00	-2,491.71	0.12
			Base 41.996700	54,595.71	40.080000	52,104.00	-2,491.71	0.05
053015103	AUTOMATIC DATA PROCESSING COMMON STOCK USD.1							
		900.000	Local 98.701700	88,831.53	117.190000	105,471.00	16,639.47	0.25
			Base 98.701700	88,831.53	117.190000	105,471.00	16,639.47	0.09
053484101	AVALONBAY COMMUNITIES INC REIT USD.01							
		600.000	Local 188.796700	113,278.02	178.410000	107,046.00	-6,232.02	0.26
			Base 188.796700	113,278.02	178.410000	107,046.00	-6,232.02	0.09
056752108	BAIDU INC SPON ADR ADR USD.00005							
		500.000	Local 176.736000	88,368.00	234.210000	117,105.00	28,737.00	0.28
			Base 176.736000	88,368.00	234.210000	117,105.00	28,737.00	0.10
05722G100	BAKER HUGHES A GE CO COMMON STOCK USD.0001							
		1,700.000	Local 57.994100	98,589.97	31.640000	53,788.00	-44,801.97	0.13
			Base 57.994100	98,589.97	31.640000	53,788.00	-44,801.97	0.05
058498106	BALL CORP COMMON STOCK							
		2,600.000	Local 40.169600	104,440.96	37.850000	98,410.00	-6,030.96	0.24
			Base 40.169600	104,440.96	37.850000	98,410.00	-6,030.96	0.09
060505104	BANK OF AMERICA CORP COMMON STOCK USD.01							
		8,300.000	Local 23.949200	198,778.36	29.520000	245,016.00	46,237.64	0.59
			Base 23.949200	198,778.36	29.520000	245,016.00	46,237.64	0.22
064058100	BANK OF NEW YORK MELLON CORP COMMON STOCK USD.01							
		2,200.000	Local 47.707600	104,956.72	53.860000	118,492.00	13,535.28	0.28
			Base 47.707600	104,956.72	53.860000	118,492.00	13,535.28	0.11

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071813109	BAXTER INTERNATIONAL INC COMMON STOCK USD1.0							
		1,800.000	Local 55.691900	100,245.42	64.640000	116,352.00	16,106.58	0.28
			Base 55.691900	100,245.42	64.640000	116,352.00	16,106.58	0.10
075887109	BECTON DICKINSON AND CO COMMON STOCK USD1.0							
		500.000	Local 183.741000	91,870.50	214.060000	107,030.00	15,159.50	0.26
			Base 183.741000	91,870.50	214.060000	107,030.00	15,159.50	0.09
084670702	BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD.0033							
		1,700.000	Local 167.443200	284,653.44	198.220000	336,974.00	52,320.56	0.81
			Base 167.443200	284,653.44	198.220000	336,974.00	52,320.56	0.30
09062X103	BIOGEN INC COMMON STOCK USD.0005							
		400.000	Local 270.438200	108,175.28	318.570000	127,428.00	19,252.72	0.30
			Base 270.438200	108,175.28	318.570000	127,428.00	19,252.72	0.11
09247X101	BLACKROCK INC COMMON STOCK USD.01							
		300.000	Local 384.663300	115,398.99	513.710000	154,113.00	38,714.01	0.37
			Base 384.663300	115,398.99	513.710000	154,113.00	38,714.01	0.14
097023105	BOEING CO/THE COMMON STOCK USD5.0							
		500.000	Local 183.370000	91,685.00	294.910000	147,455.00	55,770.00	0.35
			Base 183.370000	91,685.00	294.910000	147,455.00	55,770.00	0.13
101121101	BOSTON PROPERTIES INC REIT USD.01							
		900.000	Local 123.807900	111,427.11	130.030000	117,027.00	5,599.89	0.28
			Base 123.807900	111,427.11	130.030000	117,027.00	5,599.89	0.10
101137107	BOSTON SCIENTIFIC CORP COMMON STOCK USD.01							
		3,700.000	Local 26.437400	97,818.38	24.790000	91,723.00	-6,095.38	0.22
			Base 26.437400	97,818.38	24.790000	91,723.00	-6,095.38	0.08
110122108	BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1							
		2,100.000	Local 55.210500	115,942.05	61.280000	128,688.00	12,745.95	0.31
			Base 55.210500	115,942.05	61.280000	128,688.00	12,745.95	0.11
124857202	CBS CORP CLASS B WHEN DISTRI COMMON STOCK USD.001							
		2,000.000	Local 63.028300	126,056.60	59.000000	118,000.00	-8,056.60	0.28
			Base 63.028300	126,056.60	59.000000	118,000.00	-8,056.60	0.10

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QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
12504L109	CBRE GROUP INC A COMMON STOCK USD.01							
		1,100.000	Local 35.722400	39,294.64	43.310000	47,641.00	8,346.36	0.11
			Base 35.722400	39,294.64	43.310000	47,641.00	8,346.36	0.04
125509109	CIGNA CORP COMMON STOCK USD.25							
		600.000	Local 158.116700	94,870.02	203.090000	121,854.00	26,983.98	0.29
			Base 158.116700	94,870.02	203.090000	121,854.00	26,983.98	0.11
12572Q105	CME GROUP INC COMMON STOCK USD.01							
		900.000	Local 118.230400	106,407.36	146.050000	131,445.00	25,037.64	0.31
			Base 118.230400	106,407.36	146.050000	131,445.00	25,037.64	0.12
126408103	CSX CORP COMMON STOCK USD1.0							
		1,200.000	Local 51.465800	61,758.96	55.010000	66,012.00	4,253.04	0.16
			Base 51.465800	61,758.96	55.010000	66,012.00	4,253.04	0.06
126650100	CVS HEALTH CORP COMMON STOCK USD.01							
		4,800.000	Local 80.241300	385,158.24	72.500000	348,000.00	-37,158.24	0.83
			Base 80.241300	385,158.24	72.500000	348,000.00	-37,158.24	0.31
14040H105	CAPITAL ONE FINANCIAL CORP COMMON STOCK USD.01							
		1,600.000	Local 82.620000	132,192.00	99.580000	159,328.00	27,136.00	0.38
			Base 82.620000	132,192.00	99.580000	159,328.00	27,136.00	0.14
14149Y108	CARDINAL HEALTH INC COMMON STOCK							
		1,400.000	Local 73.593300	103,030.62	61.270000	85,778.00	-17,252.62	0.21
			Base 73.593300	103,030.62	61.270000	85,778.00	-17,252.62	0.08
149123101	CATERPILLAR INC COMMON STOCK USD1.0							
		1,000.000	Local 99.958500	99,958.50	157.580000	157,580.00	57,621.50	0.38
			Base 99.958500	99,958.50	157.580000	157,580.00	57,621.50	0.14
150870103	CELANESE CORP SERIES A COMMON STOCK USD.0001							
		1,100.000	Local 84.938200	93,432.02	107.080000	117,788.00	24,355.98	0.28
			Base 84.938200	93,432.02	107.080000	117,788.00	24,355.98	0.10
151020104	CELGENE CORP COMMON STOCK USD.01							
		1,200.000	Local 124.009200	148,811.04	104.360000	125,232.00	-23,579.04	0.30
			Base 124.009200	148,811.04	104.360000	125,232.00	-23,579.04	0.11

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156700106	CENTURYLINK INC COMMON STOCK USD1.0								
		6,328.000	Local 23.284785	147,346.12	16.680000	105,551.04	-41,795.08	0.25	
			Base 23.284785	147,346.12	16.680000	105,551.04	-41,795.08	0.09	
156782104	CERNER CORP COMMON STOCK USD.01								
		1,500.000	Local 64.399700	96,599.55	67.390000	101,085.00	4,485.45	0.24	
			Base 64.399700	96,599.55	67.390000	101,085.00	4,485.45	0.09	
16119P108	CHARTER COMMUNICATIONS INC A COMMON STOCK USD.001								
		700.000	Local 343.477800	240,434.46	335.960000	235,172.00	-5,262.46	0.56	
			Base 343.477800	240,434.46	335.960000	235,172.00	-5,262.46	0.21	
166764100	CHEVRON CORP COMMON STOCK USD.75								
		3,000.000	Local 105.448700	316,346.10	125.190000	375,570.00	59,223.90	0.90	
			Base 105.448700	316,346.10	125.190000	375,570.00	59,223.90	0.33	
171340102	CHURCH + DWIGHT CO INC COMMON STOCK USD1.0								
		2,700.000	Local 48.430000	130,761.00	50.170000	135,459.00	4,698.00	0.32	
			Base 48.430000	130,761.00	50.170000	135,459.00	4,698.00	0.12	
17275R102	CISCO SYSTEMS INC COMMON STOCK USD.001								
		6,000.000	Local 34.254800	205,528.80	38.300000	229,800.00	24,271.20	0.55	
			Base 34.254800	205,528.80	38.300000	229,800.00	24,271.20	0.20	
172967424	CITIGROUP INC COMMON STOCK USD.01								
		2,200.000	Local 60.737400	133,622.28	74.410000	163,702.00	30,079.72	0.39	
			Base 60.737400	133,622.28	74.410000	163,702.00	30,079.72	0.15	
189054109	CLOROX COMPANY COMMON STOCK USD1.0								
		1,000.000	Local 145.330000	145,330.00	148.740000	148,740.00	3,410.00	0.36	
			Base 145.330000	145,330.00	148.740000	148,740.00	3,410.00	0.13	
191216100	COCA COLA CO/THE COMMON STOCK USD.25								
		6,000.000	Local 43.511500	261,069.00	45.880000	275,280.00	14,211.00	0.66	
			Base 43.511500	261,069.00	45.880000	275,280.00	14,211.00	0.24	
194162103	COLGATE PALMOLIVE CO COMMON STOCK USD1.0								
		1,800.000	Local 71.748900	129,148.02	75.450000	135,810.00	6,661.98	0.32	
			Base 71.748900	129,148.02	75.450000	135,810.00	6,661.98	0.12	

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
20030N101	COMCAST CORP CLASS A COMMON STOCK USD.01								
	16,900.000	Local		38.603669	652,402.01	40.050000	676,845.00	24,442.99	1.62
		Base		38.603669	652,402.01	40.050000	676,845.00	24,442.99	0.60
204448104	CIA DE MINAS BUENAVENTUR ADR ADR								
	3,000.000	Local		11.746100	35,238.30	14.080000	42,240.00	7,001.70	0.10
		Base		11.746100	35,238.30	14.080000	42,240.00	7,001.70	0.04
20605P101	CONCHO RESOURCES INC COMMON STOCK USD.001								
	800.000	Local		128.457800	102,766.24	150.220000	120,176.00	17,409.76	0.29
		Base		128.457800	102,766.24	150.220000	120,176.00	17,409.76	0.11
20825C104	CONOCOPHILLIPS COMMON STOCK USD.01								
	2,700.000	Local		46.215900	124,782.93	54.890000	148,203.00	23,420.07	0.35
		Base		46.215900	124,782.93	54.890000	148,203.00	23,420.07	0.13
209115104	CONSOLIDATED EDISON INC COMMON STOCK USD.1								
	1,300.000	Local		78.983100	102,678.03	84.950000	110,435.00	7,756.97	0.26
		Base		78.983100	102,678.03	84.950000	110,435.00	7,756.97	0.10
21036P108	CONSTELLATION BRANDS INC A COMMON STOCK USD.01								
	300.000	Local		175.428300	52,628.49	228.570000	68,571.00	15,942.51	0.16
		Base		175.428300	52,628.49	228.570000	68,571.00	15,942.51	0.06
219350105	CORNING INC COMMON STOCK USD.5								
	3,400.000	Local		28.790800	97,888.72	31.990000	108,766.00	10,877.28	0.26
		Base		28.790800	97,888.72	31.990000	108,766.00	10,877.28	0.10
22160K105	COSTCO WHOLESALE CORP COMMON STOCK USD.005								
	2,000.000	Local		181.939500	363,879.00	186.120000	372,240.00	8,361.00	0.89
		Base		181.939500	363,879.00	186.120000	372,240.00	8,361.00	0.33
22822V101	CROWN CASTLE INTL CORP REIT USD.01								
	1,500.000	Local		93.991300	140,986.95	111.010000	166,515.00	25,528.05	0.40
		Base		93.991300	140,986.95	111.010000	166,515.00	25,528.05	0.15
22943F100	CTRIIP.COM INTERNATIONAL ADR ADR USD.01								
	1,900.000	Local		51.911800	98,632.42	44.100000	83,790.00	-14,842.42	0.20
		Base		51.911800	98,632.42	44.100000	83,790.00	-14,842.42	0.07

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231021106	CUMMINS INC COMMON STOCK USD2.5								
	600.000	Local		158.768300	95,260.98	176.640000	105,984.00	10,723.02	0.25
		Base		158.768300	95,260.98	176.640000	105,984.00	10,723.02	0.09
233331107	DTE ENERGY COMPANY COMMON STOCK								
	900.000	Local		103.964400	93,567.96	109.460000	98,514.00	4,946.04	0.24
		Base		103.964400	93,567.96	109.460000	98,514.00	4,946.04	0.09
235851102	DANAHER CORP COMMON STOCK USD.01								
	1,300.000	Local		82.960800	107,849.04	92.820000	120,666.00	12,816.96	0.29
		Base		82.960800	107,849.04	92.820000	120,666.00	12,816.96	0.11
244199105	DEERE + CO COMMON STOCK USD1.0								
	900.000	Local		111.030000	99,927.00	156.510000	140,859.00	40,932.00	0.34
		Base		111.030000	99,927.00	156.510000	140,859.00	40,932.00	0.12
24906P109	DENTSPLY SIRONA INC COMMON STOCK USD.01								
	1,600.000	Local		64.647400	103,435.84	65.830000	105,328.00	1,892.16	0.25
		Base		64.647400	103,435.84	65.830000	105,328.00	1,892.16	0.09
25179M103	DEVON ENERGY CORP COMMON STOCK USD.1								
	2,500.000	Local		37.261600	93,154.00	41.400000	103,500.00	10,346.00	0.25
		Base		37.261600	93,154.00	41.400000	103,500.00	10,346.00	0.09
253868103	DIGITAL REALTY TRUST INC REIT USD.01								
	900.000	Local		111.394700	100,255.23	113.900000	102,510.00	2,254.77	0.25
		Base		111.394700	100,255.23	113.900000	102,510.00	2,254.77	0.09
254687106	WALT DISNEY CO/THE COMMON STOCK USD.01								
	5,800.000	Local		105.122676	609,711.52	107.510000	623,558.00	13,846.48	1.49
		Base		105.122676	609,711.52	107.510000	623,558.00	13,846.48	0.55
254709108	DISCOVER FINANCIAL SERVICES COMMON STOCK USD.01								
	1,900.000	Local		61.321900	116,511.61	76.920000	146,148.00	29,636.39	0.35
		Base		61.321900	116,511.61	76.920000	146,148.00	29,636.39	0.13
25470M109	DISH NETWORK CORP A COMMON STOCK USD.01								
	1,600.000	Local		60.639400	97,023.04	47.750000	76,400.00	-20,623.04	0.18
		Base		60.639400	97,023.04	47.750000	76,400.00	-20,623.04	0.07

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Asset ID	Asset Description			Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
256677105	DOLLAR GENERAL CORP COMMON STOCK USD.875									
	1,300.000	Local		74.081500	96,305.95	93.010000	120,913.00	24,607.05	0.29	
		Base		74.081500	96,305.95	93.010000	120,913.00	24,607.05	0.11	
256746108	DOLLAR TREE INC COMMON STOCK USD.01									
	1,200.000	Local		82.260800	98,712.96	107.310000	128,772.00	30,059.04	0.31	
		Base		82.260800	98,712.96	107.310000	128,772.00	30,059.04	0.11	
25746U109	DOMINION ENERGY INC COMMON STOCK									
	2,000.000	Local		76.967800	153,935.60	81.060000	162,120.00	8,184.40	0.39	
		Base		76.967800	153,935.60	81.060000	162,120.00	8,184.40	0.14	
26078J100	DOWDUPONT INC COMMON STOCK USD.01									
	7,089.000	Local		61.579532	436,537.30	71.220000	504,878.58	68,341.28	1.21	
		Base		61.579532	436,537.30	71.220000	504,878.58	68,341.28	0.45	
26441C204	DUKE ENERGY CORP COMMON STOCK USD.001									
	1,900.000	Local		82.347600	156,460.44	84.110000	159,809.00	3,348.56	0.38	
		Base		82.347600	156,460.44	84.110000	159,809.00	3,348.56	0.14	
26875P101	EOG RESOURCES INC COMMON STOCK USD.01									
	1,300.000	Local		89.855400	116,812.02	107.910000	140,283.00	23,470.98	0.34	
		Base		89.855400	116,812.02	107.910000	140,283.00	23,470.98	0.12	
277432100	EASTMAN CHEMICAL CO COMMON STOCK USD.01									
	1,200.000	Local		78.295400	93,954.48	92.640000	111,168.00	17,213.52	0.27	
		Base		78.295400	93,954.48	92.640000	111,168.00	17,213.52	0.10	
278865100	ECOLAB INC COMMON STOCK USD1.0									
	800.000	Local		125.691300	100,553.04	134.180000	107,344.00	6,790.96	0.26	
		Base		125.691300	100,553.04	134.180000	107,344.00	6,790.96	0.10	
281020107	EDISON INTERNATIONAL COMMON STOCK									
	1,300.000	Local		78.862900	102,521.77	63.240000	82,212.00	-20,309.77	0.20	
		Base		78.862900	102,521.77	63.240000	82,212.00	-20,309.77	0.07	
291011104	EMERSON ELECTRIC CO COMMON STOCK USD.5									
	1,700.000	Local		58.619100	99,652.47	69.690000	118,473.00	18,820.53	0.28	
		Base		58.619100	99,652.47	69.690000	118,473.00	18,820.53	0.11	

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29364G103	ENTERGY CORP COMMON STOCK USD.01								
	1,300.000	Local		76.571500	99,542.95	81.390000	105,807.00	6,264.05	0.25
		Base		76.571500	99,542.95	81.390000	105,807.00	6,264.05	0.09
29444U700	EQUINIX INC REIT USD.001								
	300.000	Local		422.193300	126,657.99	453.220000	135,966.00	9,308.01	0.33
		Base		422.193300	126,657.99	453.220000	135,966.00	9,308.01	0.12
29476L107	EQUITY RESIDENTIAL REIT USD.01								
	1,500.000	Local		64.030300	96,045.45	63.770000	95,655.00	-390.45	0.23
		Base		64.030300	96,045.45	63.770000	95,655.00	-390.45	0.08
297178105	ESSEX PROPERTY TRUST INC REIT USD.0001								
	400.000	Local		248.155000	99,262.00	241.370000	96,548.00	-2,714.00	0.23
		Base		248.155000	99,262.00	241.370000	96,548.00	-2,714.00	0.09
30040W108	EVERSOURCE ENERGY COMMON STOCK USD5.0								
	1,700.000	Local		59.325900	100,854.03	63.180000	107,406.00	6,551.97	0.26
		Base		59.325900	100,854.03	63.180000	107,406.00	6,551.97	0.10
30161N101	EXELON CORP COMMON STOCK								
	3,500.000	Local		34.218600	119,765.10	39.410000	137,935.00	18,169.90	0.33
		Base		34.218600	119,765.10	39.410000	137,935.00	18,169.90	0.12
30219G108	EXPRESS SCRIPTS HOLDING CO COMMON STOCK USD.01								
	1,600.000	Local		62.640600	100,224.96	74.640000	119,424.00	19,199.04	0.29
		Base		62.640600	100,224.96	74.640000	119,424.00	19,199.04	0.11
30231G102	EXXON MOBIL CORP COMMON STOCK								
	6,600.000	Local		81.732300	539,433.18	83.640000	552,024.00	12,590.82	1.32
		Base		81.732300	539,433.18	83.640000	552,024.00	12,590.82	0.49
30303M102	FACEBOOK INC A COMMON STOCK USD.000006								
	1,500.000	Local		149.805300	224,707.95	176.460000	264,690.00	39,982.05	0.63
		Base		149.805300	224,707.95	176.460000	264,690.00	39,982.05	0.23
31428X106	FEDEX CORP COMMON STOCK USD.1								
	500.000	Local		190.131500	95,065.75	249.540000	124,770.00	29,704.25	0.30
		Base		190.131500	95,065.75	249.540000	124,770.00	29,704.25	0.11

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345370860	FORD MOTOR CO COMMON STOCK USD.01							
		9,100.000	Local 11.002600	100,123.66	12.490000	113,659.00	13,535.34	0.27
			Base 11.002600	100,123.66	12.490000	113,659.00	13,535.34	0.10
35671D857	FREEMPORT MCMORAN INC COMMON STOCK USD.1							
		7,800.000	Local 11.700400	91,263.12	18.960000	147,888.00	56,624.88	0.35
			Base 11.700400	91,263.12	18.960000	147,888.00	56,624.88	0.13
36174X101	GGP INC REIT USD.01							
		2,800.000	Local 23.680000	66,304.00	23.390000	65,492.00	-812.00	0.16
			Base 23.680000	66,304.00	23.390000	65,492.00	-812.00	0.06
369550108	GENERAL DYNAMICS CORP COMMON STOCK USD1.0							
		500.000	Local 194.728000	97,364.00	203.450000	101,725.00	4,361.00	0.24
			Base 194.728000	97,364.00	203.450000	101,725.00	4,361.00	0.09
369604103	GENERAL ELECTRIC CO COMMON STOCK USD.06							
		7,800.000	Local 29.160900	227,455.02	17.450000	136,110.00	-91,345.02	0.33
			Base 29.160900	227,455.02	17.450000	136,110.00	-91,345.02	0.12
370334104	GENERAL MILLS INC COMMON STOCK USD.1							
		1,800.000	Local 56.612200	101,901.96	59.290000	106,722.00	4,820.04	0.26
			Base 56.612200	101,901.96	59.290000	106,722.00	4,820.04	0.09
37045V100	GENERAL MOTORS CO COMMON STOCK USD.01							
		3,000.000	Local 33.058500	99,175.50	40.990000	122,970.00	23,794.50	0.29
			Base 33.058500	99,175.50	40.990000	122,970.00	23,794.50	0.11
375558103	GILEAD SCIENCES INC COMMON STOCK USD.001							
		1,700.000	Local 67.515900	114,777.03	71.640000	121,788.00	7,010.97	0.29
			Base 67.515900	114,777.03	71.640000	121,788.00	7,010.97	0.11
38141G104	GOLDMAN SACHS GROUP INC COMMON STOCK USD.01							
		800.000	Local 227.222500	181,778.00	254.760000	203,808.00	22,030.00	0.49
			Base 227.222500	181,778.00	254.760000	203,808.00	22,030.00	0.18
40412C101	HCA HEALTHCARE INC COMMON STOCK USD.01							
		1,200.000	Local 82.586700	99,104.04	87.840000	105,408.00	6,303.96	0.25
			Base 82.586700	99,104.04	87.840000	105,408.00	6,303.96	0.09

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# Holdings

QS INVESTORS GLOBAL DBI CIF

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STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
40414L109	HCP INC REIT USD1.0	3,200.000	Local 29.784700	95,311.04	26.080000	83,456.00	-11,855.04	0.20
			Base 29.784700	95,311.04	26.080000	83,456.00	-11,855.04	0.07
40434L105	HP INC COMMON STOCK USD.01	5,200.000	Local 18.764300	97,574.36	21.010000	109,252.00	11,677.64	0.26
			Base 18.764300	97,574.36	21.010000	109,252.00	11,677.64	0.10
406216101	HALLIBURTON CO COMMON STOCK USD2.5	3,000.000	Local 44.368000	133,104.00	48.870000	146,610.00	13,506.00	0.35
			Base 44.368000	133,104.00	48.870000	146,610.00	13,506.00	0.13
436492904	GAZPROM PJSC COMMON STOCK RUB5.0	82,930.000	Local 2.335767	193,705.17	2.251974	186,756.20	-6,948.97	0.45
			Base 2.335767	193,705.17	2.251974	186,756.20	-6,948.97	0.17
437076102	HOME DEPOT INC COMMON STOCK USD.05	1,100.000	Local 154.987100	170,485.81	189.530000	208,483.00	37,997.19	0.50
			Base 154.987100	170,485.81	189.530000	208,483.00	37,997.19	0.18
438516106	HONEYWELL INTERNATIONAL INC COMMON STOCK USD1.0	700.000	Local 130.975700	91,682.99	153.360000	107,352.00	15,669.01	0.26
			Base 130.975700	91,682.99	153.360000	107,352.00	15,669.01	0.10
44107P104	HOST HOTELS + RESORTS INC REIT USD.01	5,400.000	Local 18.068600	97,570.44	19.850000	107,190.00	9,619.56	0.26
			Base 18.068600	97,570.44	19.850000	107,190.00	9,619.56	0.10
444859102	HUMANA INC COMMON STOCK USD.166	400.000	Local 226.327500	90,531.00	248.070000	99,228.00	8,697.00	0.24
			Base 226.327500	90,531.00	248.070000	99,228.00	8,697.00	0.09
452308109	ILLINOIS TOOL WORKS COMMON STOCK USD.01	700.000	Local 137.871400	96,509.98	166.850000	116,795.00	20,285.02	0.28
			Base 137.871400	96,509.98	166.850000	116,795.00	20,285.02	0.10
456058908	LUKOIL PJSC COMMON STOCK RUB.025	3,694.000	Local 48.100950	177,684.91	57.518438	212,473.11	34,788.20	0.51
			Base 48.100950	177,684.91	57.518438	212,473.11	34,788.20	0.19

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
458140100	INTEL CORP COMMON STOCK USD.001								
	5,500.000	Local		36.874600	202,810.30	46.160000	253,880.00	51,069.70	0.61
		Base		36.874600	202,810.30	46.160000	253,880.00	51,069.70	0.23
45866F104	INTERCONTINENTAL EXCHANGE IN COMMON STOCK USD.01								
	1,600.000	Local		60.624400	96,999.04	70.560000	112,896.00	15,896.96	0.27
		Base		60.624400	96,999.04	70.560000	112,896.00	15,896.96	0.10
459200101	INTL BUSINESS MACHINES CORP COMMON STOCK USD.2								
	600.000	Local		158.695000	95,217.00	153.420000	92,052.00	-3,165.00	0.22
		Base		158.695000	95,217.00	153.420000	92,052.00	-3,165.00	0.08
459506101	INTL FLAVORS + FRAGRANCES COMMON STOCK USD.125								
	700.000	Local		139.655700	97,758.99	152.610000	106,827.00	9,068.01	0.26
		Base		139.655700	97,758.99	152.610000	106,827.00	9,068.01	0.09
460146103	INTERNATIONAL PAPER CO COMMON STOCK USD1.0								
	1,800.000	Local		53.164400	95,695.92	57.940000	104,292.00	8,596.08	0.25
		Base		53.164400	95,695.92	57.940000	104,292.00	8,596.08	0.09
460690100	INTERPUBLIC GROUP OF COS INC COMMON STOCK USD.1								
	4,100.000	Local		23.990500	98,361.05	20.160000	82,656.00	-15,705.05	0.20
		Base		23.990500	98,361.05	20.160000	82,656.00	-15,705.05	0.07
46120E602	INTUITIVE SURGICAL INC COMMON STOCK USD.001								
	300.000	Local		281.949200	84,584.76	364.940000	109,482.00	24,897.24	0.26
		Base		281.949200	84,584.76	364.940000	109,482.00	24,897.24	0.10
46625H100	JPMORGAN CHASE + CO COMMON STOCK USD1.0								
	2,400.000	Local		87.363500	209,672.40	106.940000	256,656.00	46,983.60	0.61
		Base		87.363500	209,672.40	106.940000	256,656.00	46,983.60	0.23
47215P106	JD.COM INC ADR ADR USD.00002								
	2,800.000	Local		35.027700	98,077.56	41.420000	115,976.00	17,898.44	0.28
		Base		35.027700	98,077.56	41.420000	115,976.00	17,898.44	0.10
478160104	JOHNSON + JOHNSON COMMON STOCK USD1.0								
	2,500.000	Local		123.380100	308,450.25	139.720000	349,300.00	40,849.75	0.84
		Base		123.380100	308,450.25	139.720000	349,300.00	40,849.75	0.31

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485173900	SURGUTNEFTEGAS OJSC COMMON STOCK RUB1.0								
		192,600.000	Local 0.462990	89,171.87	0.481649	92,765.60	3,593.73	0.22	
			Base 0.462990	89,171.87	0.481649	92,765.60	3,593.73	0.08	
494368103	KIMBERLY CLARK CORP COMMON STOCK USD1.25								
		1,100.000	Local 127.178600	139,896.46	120.660000	132,726.00	-7,170.46	0.32	
			Base 127.178600	139,896.46	120.660000	132,726.00	-7,170.46	0.12	
49456B101	KINDER MORGAN INC COMMON STOCK USD.01								
		4,800.000	Local 20.133100	96,638.88	18.070000	86,736.00	-9,902.88	0.21	
			Base 20.133100	96,638.88	18.070000	86,736.00	-9,902.88	0.08	
500588900	SURGUTNEFTEGAS PREFERENCE PREFERENCE								
		192,400.000	Local 0.475756	91,535.51	0.486855	93,670.90	2,135.39	0.22	
			Base 0.475756	91,535.51	0.486855	93,670.90	2,135.39	0.08	
500754106	KRAFT HEINZ CO/THE COMMON STOCK USD.01								
		1,100.000	Local 88.450000	97,295.00	77.760000	85,536.00	-11,759.00	0.20	
			Base 88.450000	97,295.00	77.760000	85,536.00	-11,759.00	0.08	
501044101	KROGER CO COMMON STOCK USD1.0								
		5,200.000	Local 29.511500	153,459.80	27.450000	142,740.00	-10,719.80	0.34	
			Base 29.511500	153,459.80	27.450000	142,740.00	-10,719.80	0.13	
532457108	ELI LILLY + CO COMMON STOCK								
		1,300.000	Local 82.045400	106,659.02	84.460000	109,798.00	3,138.98	0.26	
			Base 82.045400	106,659.02	84.460000	109,798.00	3,138.98	0.10	
539830109	LOCKHEED MARTIN CORP COMMON STOCK USD1.0								
		400.000	Local 269.462500	107,785.00	321.050000	128,420.00	20,635.00	0.31	
			Base 269.462500	107,785.00	321.050000	128,420.00	20,635.00	0.11	
545220907	TATNEFT PJSC COMMON STOCK RUB1.0								
		15,140.000	Local 6.382201	96,626.53	8.218655	124,430.44	27,803.91	0.30	
			Base 6.382201	96,626.53	8.218655	124,430.44	27,803.91	0.11	
548661107	LOWE S COS INC COMMON STOCK USD.5								
		1,200.000	Local 85.340400	102,408.48	92.940000	111,528.00	9,119.52	0.27	
			Base 85.340400	102,408.48	92.940000	111,528.00	9,119.52	0.10	

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56585A102	MARATHON PETROLEUM CORP COMMON STOCK		1,900.000	Local	50.180500	95,342.95	65.980000	125,362.00	30,019.05	0.30
				Base	50.180500	95,342.95	65.980000	125,362.00	30,019.05	0.11
571903202	MARRIOTT INTERNATIONAL CL A COMMON STOCK USD.01		1,000.000	Local	97.114000	97,114.00	135.730000	135,730.00	38,616.00	0.32
				Base	97.114000	97,114.00	135.730000	135,730.00	38,616.00	0.12
573284106	MARTIN MARIETTA MATERIALS COMMON STOCK USD.01		400.000	Local	241.967500	96,787.00	221.040000	88,416.00	-8,371.00	0.21
				Base	241.967500	96,787.00	221.040000	88,416.00	-8,371.00	0.08
57636Q104	MASTERCARD INC A COMMON STOCK USD.0001		800.000	Local	117.237500	93,790.00	151.360000	121,088.00	27,298.00	0.29
				Base	117.237500	93,790.00	151.360000	121,088.00	27,298.00	0.11
580135101	MCDONALD S CORP COMMON STOCK USD.01		800.000	Local	142.602500	114,082.00	172.120000	137,696.00	23,614.00	0.33
				Base	142.602500	114,082.00	172.120000	137,696.00	23,614.00	0.12
58155Q103	MCKESSON CORP COMMON STOCK USD.01		700.000	Local	140.712900	98,499.03	155.950000	109,165.00	10,665.97	0.26
				Base	140.712900	98,499.03	155.950000	109,165.00	10,665.97	0.10
58933Y105	MERCK + CO. INC. COMMON STOCK USD.5		2,800.000	Local	63.749700	178,499.16	56.270000	157,556.00	-20,943.16	0.38
				Base	63.749700	178,499.16	56.270000	157,556.00	-20,943.16	0.14
59156R108	METLIFE INC COMMON STOCK USD.01		1,900.000	Local	47.618011	90,474.22	50.560000	96,064.00	5,589.78	0.23
				Base	47.618011	90,474.22	50.560000	96,064.00	5,589.78	0.09
594918104	MICROSOFT CORP COMMON STOCK USD.00000625		4,600.000	Local	68.758900	316,290.94	85.540000	393,484.00	77,193.06	0.94
				Base	68.758900	316,290.94	85.540000	393,484.00	77,193.06	0.35
595112103	MICRON TECHNOLOGY INC COMMON STOCK USD.1		1,800.000	Local	42.270000	76,086.00	41.120000	74,016.00	-2,070.00	0.18
				Base	42.270000	76,086.00	41.120000	74,016.00	-2,070.00	0.07

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60871R209	MOLSON COORS BREWING CO B COMMON STOCK USD.01		1,000.000	Local	91.382000	91,382.00	82.070000	82,070.00	-9,312.00	0.20
				Base	91.382000	91,382.00	82.070000	82,070.00	-9,312.00	0.07
609207105	MONDELEZ INTERNATIONAL INC A COMMON STOCK		2,800.000	Local	44.978200	125,938.96	42.800000	119,840.00	-6,098.96	0.29
				Base	44.978200	125,938.96	42.800000	119,840.00	-6,098.96	0.11
61166W101	MONSANTO CO COMMON STOCK USD.01		1,200.000	Local	116.260400	139,512.48	116.780000	140,136.00	623.52	0.34
				Base	116.260400	139,512.48	116.780000	140,136.00	623.52	0.12
615369105	MOODY S CORP COMMON STOCK USD.01		800.000	Local	118.807500	95,046.00	147.610000	118,088.00	23,042.00	0.28
				Base	118.807500	95,046.00	147.610000	118,088.00	23,042.00	0.10
617446448	MORGAN STANLEY COMMON STOCK USD.01		3,200.000	Local	43.636900	139,638.08	52.470000	167,904.00	28,265.92	0.40
				Base	43.636900	139,638.08	52.470000	167,904.00	28,265.92	0.15
64110L106	NETFLIX INC COMMON STOCK USD.001		700.000	Local	155.855700	109,098.99	191.960000	134,372.00	25,273.01	0.32
				Base	155.855700	109,098.99	191.960000	134,372.00	25,273.01	0.12
643491905	HONGKONG LAND HOLDINGS LTD COMMON STOCK USD.1		12,900.000	Local	7.716474	99,542.51	7.040000	90,816.00	-8,726.51	0.22
				Base	7.716474	99,542.51	7.040000	90,816.00	-8,726.51	0.08
647581107	NEW ORIENTAL EDUCATIO SP ADR ADR USD.01		600.000	Local	89.510000	53,706.00	94.000000	56,400.00	2,694.00	0.13
				Base	89.510000	53,706.00	94.000000	56,400.00	2,694.00	0.05
651639106	NEWMONT MINING CORP COMMON STOCK USD1.6		3,000.000	Local	32.503700	97,511.10	37.520000	112,560.00	15,048.90	0.27
				Base	32.503700	97,511.10	37.520000	112,560.00	15,048.90	0.10
65339F101	NEXTERA ENERGY INC COMMON STOCK USD.01		1,500.000	Local	133.894700	200,842.05	156.190000	234,285.00	33,442.95	0.56
				Base	133.894700	200,842.05	156.190000	234,285.00	33,442.95	0.21

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654106103	NIKE INC CL B COMMON STOCK USD1.0							
		1,800.000	Local 54.341100	97,813.98	62.550000	112,590.00	14,776.02	0.27
			Base 54.341100	97,813.98	62.550000	112,590.00	14,776.02	0.10
665859104	NORTHERN TRUST CORP COMMON STOCK USD1.667							
		1,100.000	Local 90.821800	99,903.98	99.890000	109,879.00	9,975.02	0.26
			Base 90.821800	99,903.98	99.890000	109,879.00	9,975.02	0.10
666807102	NORTHROP GRUMMAN CORP COMMON STOCK USD1.0							
		400.000	Local 245.477500	98,191.00	306.910000	122,764.00	24,573.00	0.29
			Base 245.477500	98,191.00	306.910000	122,764.00	24,573.00	0.11
670346105	NUCOR CORP COMMON STOCK USD.4							
		1,700.000	Local 60.581500	102,988.55	63.580000	108,086.00	5,097.45	0.26
			Base 60.581500	102,988.55	63.580000	108,086.00	5,097.45	0.10
67066G104	NVIDIA CORP COMMON STOCK USD.001							
		600.000	Local 103.776000	62,265.60	193.500000	116,100.00	53,834.40	0.28
			Base 103.776000	62,265.60	193.500000	116,100.00	53,834.40	0.10
67103H107	O REILLY AUTOMOTIVE INC COMMON STOCK USD.01							
		200.000	Local 248.430000	49,686.00	240.540000	48,108.00	-1,578.00	0.12
			Base 248.430000	49,686.00	240.540000	48,108.00	-1,578.00	0.04
674599105	OCCIDENTAL PETROLEUM CORP COMMON STOCK USD.2							
		1,800.000	Local 58.382200	105,087.96	73.660000	132,588.00	27,500.04	0.32
			Base 58.382200	105,087.96	73.660000	132,588.00	27,500.04	0.12
681919106	OMNICOM GROUP COMMON STOCK USD.15							
		1,600.000	Local 83.176300	133,082.08	72.830000	116,528.00	-16,554.08	0.28
			Base 83.176300	133,082.08	72.830000	116,528.00	-16,554.08	0.10
682680103	ONEOK INC COMMON STOCK USD.01							
		2,500.000	Local 56.530000	141,325.00	53.450000	133,625.00	-7,700.00	0.32
			Base 56.530000	141,325.00	53.450000	133,625.00	-7,700.00	0.12
68389X105	ORACLE CORP COMMON STOCK USD.01							
		2,300.000	Local 45.426100	104,480.03	47.280000	108,744.00	4,263.97	0.26
			Base 45.426100	104,480.03	47.280000	108,744.00	4,263.97	0.10

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69331C108	P G + E CORP COMMON STOCK	1,800.000	Local	66.741700	120,135.06	44.830000	80,694.00	-39,441.06	0.19
			Base	66.741700	120,135.06	44.830000	80,694.00	-39,441.06	0.07
693475105	PNC FINANCIAL SERVICES GROUP COMMON STOCK USD5.0	800.000	Local	123.450600	98,760.48	144.290000	115,432.00	16,671.52	0.28
			Base	123.450600	98,760.48	144.290000	115,432.00	16,671.52	0.10
693506107	PPG INDUSTRIES INC COMMON STOCK USD1.67	1,100.000	Local	109.580900	120,538.99	116.820000	128,502.00	7,963.01	0.31
			Base	109.580900	120,538.99	116.820000	128,502.00	7,963.01	0.11
69351T106	PPL CORP COMMON STOCK USD.01	2,600.000	Local	38.120800	99,114.08	30.950000	80,470.00	-18,644.08	0.19
			Base	38.120800	99,114.08	30.950000	80,470.00	-18,644.08	0.07
693718108	PACCAR INC COMMON STOCK USD1.0	1,400.000	Local	67.054300	93,876.02	71.080000	99,512.00	5,635.98	0.24
			Base	67.054300	93,876.02	71.080000	99,512.00	5,635.98	0.09
70450Y103	PAYPAL HOLDINGS INC COMMON STOCK USD.0001	1,200.000	Local	49.238000	59,085.60	73.620000	88,344.00	29,258.40	0.21
			Base	49.238000	59,085.60	73.620000	88,344.00	29,258.40	0.08
713448108	PEPSICO INC COMMON STOCK USD.017	2,000.000	Local	112.317300	224,634.60	119.920000	239,840.00	15,205.40	0.57
			Base	112.317300	224,634.60	119.920000	239,840.00	15,205.40	0.21
717081103	PFIZER INC COMMON STOCK USD.05	5,600.000	Local	33.405000	187,068.00	36.220000	202,832.00	15,764.00	0.49
			Base	33.405000	187,068.00	36.220000	202,832.00	15,764.00	0.18
718172109	PHILIP MORRIS INTERNATIONAL COMMON STOCK	2,400.000	Local	110.667300	265,601.52	105.650000	253,560.00	-12,041.52	0.61
			Base	110.667300	265,601.52	105.650000	253,560.00	-12,041.52	0.22
718546104	PHILLIPS 66 COMMON STOCK	1,200.000	Local	79.032400	94,838.88	101.150000	121,380.00	26,541.12	0.29
			Base	79.032400	94,838.88	101.150000	121,380.00	26,541.12	0.11

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# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
723787107	PIONEER NATURAL RESOURCES CO COMMON STOCK USD.01							
		600.000	Local 165.576700	99,346.02	172.850000	103,710.00	4,363.98	0.25
			Base 165.576700	99,346.02	172.850000	103,710.00	4,363.98	0.09
74005P104	PRAXAIR INC COMMON STOCK USD.01							
		900.000	Local 125.808900	113,228.01	154.680000	139,212.00	25,983.99	0.33
			Base 125.808900	113,228.01	154.680000	139,212.00	25,983.99	0.12
74144T108	T ROWE PRICE GROUP INC COMMON STOCK USD.2							
		1,400.000	Local 71.915700	100,681.98	104.930000	146,902.00	46,220.02	0.35
			Base 71.915700	100,681.98	104.930000	146,902.00	46,220.02	0.13
741503403	PRICELINE GROUP INC/THE COMMON STOCK USD.008							
		100.000	Local 1,875.470000	187,547.00	1,737.740000	173,774.00	-13,773.00	0.42
			Base 1,875.470000	187,547.00	1,737.740000	173,774.00	-13,773.00	0.15
742718109	PROCTER + GAMBLE CO/THE COMMON STOCK							
		3,500.000	Local 87.026400	304,592.40	91.880000	321,580.00	16,987.60	0.77
			Base 87.026400	304,592.40	91.880000	321,580.00	16,987.60	0.29
74340W103	PROLOGIS INC REIT USD.01							
		2,300.000	Local 53.563700	123,196.51	64.510000	148,373.00	25,176.49	0.35
			Base 53.563700	123,196.51	64.510000	148,373.00	25,176.49	0.13
744320102	PRUDENTIAL FINANCIAL INC COMMON STOCK USD.01							
		900.000	Local 110.258900	99,233.01	114.980000	103,482.00	4,248.99	0.25
			Base 110.258900	99,233.01	114.980000	103,482.00	4,248.99	0.09
744573106	PUBLIC SERVICE ENTERPRISE GP COMMON STOCK							
		2,600.000	Local 43.672300	113,547.98	51.500000	133,900.00	20,352.02	0.32
			Base 43.672300	113,547.98	51.500000	133,900.00	20,352.02	0.12
74460D109	PUBLIC STORAGE REIT USD.1							
		600.000	Local 203.458300	122,074.98	209.000000	125,400.00	3,325.02	0.30
			Base 203.458300	122,074.98	209.000000	125,400.00	3,325.02	0.11
747525103	QUALCOMM INC COMMON STOCK USD.0001							
		1,900.000	Local 54.897100	104,304.49	64.020000	121,638.00	17,333.51	0.29
			Base 54.897100	104,304.49	64.020000	121,638.00	17,333.51	0.11

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755111507	RAYTHEON COMPANY COMMON STOCK USD.01							
		600.000	Local 157.195400	94,317.24	187.850000	112,710.00	18,392.76	0.27
			Base 157.195400	94,317.24	187.850000	112,710.00	18,392.76	0.10
756109104	REALTY INCOME CORP REIT USD1.0							
		1,700.000	Local 55.555900	94,445.03	57.020000	96,934.00	2,488.97	0.23
			Base 55.555900	94,445.03	57.020000	96,934.00	2,488.97	0.09
778296103	ROSS STORES INC COMMON STOCK USD.01							
		1,000.000	Local 64.614700	64,614.70	80.250000	80,250.00	15,635.30	0.19
			Base 64.614700	64,614.70	80.250000	80,250.00	15,635.30	0.07
78409V104	S+P GLOBAL INC COMMON STOCK USD1.0							
		700.000	Local 136.534300	95,574.01	169.400000	118,580.00	23,005.99	0.28
			Base 136.534300	95,574.01	169.400000	118,580.00	23,005.99	0.11
78410G104	SBA COMMUNICATIONS CORP REIT USD.01							
		800.000	Local 128.210000	102,568.00	163.360000	130,688.00	28,120.00	0.31
			Base 128.210000	102,568.00	163.360000	130,688.00	28,120.00	0.12
79466L302	SALESFORCE.COM INC COMMON STOCK USD.001							
		1,100.000	Local 86.560000	95,216.00	102.230000	112,453.00	17,237.00	0.27
			Base 86.560000	95,216.00	102.230000	112,453.00	17,237.00	0.10
806407102	HENRY SCHEIN INC COMMON STOCK USD.01							
		1,200.000	Local 88.233800	105,880.56	69.880000	83,856.00	-22,024.56	0.20
			Base 88.233800	105,880.56	69.880000	83,856.00	-22,024.56	0.07
806857108	SCHLUMBERGER LTD COMMON STOCK USD.01							
		2,700.000	Local 70.918500	191,479.95	67.390000	181,953.00	-9,526.95	0.44
			Base 70.918500	191,479.95	67.390000	181,953.00	-9,526.95	0.16
808513105	SCHWAB (CHARLES) CORP COMMON STOCK USD.01							
		3,500.000	Local 40.490600	141,717.10	51.370000	179,795.00	38,077.90	0.43
			Base 40.490600	141,717.10	51.370000	179,795.00	38,077.90	0.16
816851109	SEMPRA ENERGY COMMON STOCK							
		900.000	Local 111.435600	100,292.04	106.920000	96,228.00	-4,064.04	0.23
			Base 111.435600	100,292.04	106.920000	96,228.00	-4,064.04	0.09

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824348106	SHERWIN WILLIAMS CO/THE COMMON STOCK USD1.0								
	300.000	Local		336.946700	101,084.01	410.040000	123,012.00	21,927.99	0.29
		Base		336.946700	101,084.01	410.040000	123,012.00	21,927.99	0.11
828806109	SIMON PROPERTY GROUP INC REIT USD.0001								
	1,300.000	Local		164.665400	214,065.02	171.740000	223,262.00	9,196.98	0.53
		Base		164.665400	214,065.02	171.740000	223,262.00	9,196.98	0.20
842587107	SOUTHERN CO/THE COMMON STOCK USD5.0								
	3,200.000	Local		49.595800	158,706.56	48.090000	153,888.00	-4,818.56	0.37
		Base		49.595800	158,706.56	48.090000	153,888.00	-4,818.56	0.14
855244109	STARBUCKS CORP COMMON STOCK USD.001								
	1,700.000	Local		60.520900	102,885.53	57.430000	97,631.00	-5,254.53	0.23
		Base		60.520900	102,885.53	57.430000	97,631.00	-5,254.53	0.09
857477103	STATE STREET CORP COMMON STOCK USD1.0								
	1,200.000	Local		84.229200	101,075.04	97.610000	117,132.00	16,056.96	0.28
		Base		84.229200	101,075.04	97.610000	117,132.00	16,056.96	0.10
863667101	STRYKER CORP COMMON STOCK USD.1								
	700.000	Local		135.409100	94,786.37	154.840000	108,388.00	13,601.63	0.26
		Base		135.409100	94,786.37	154.840000	108,388.00	13,601.63	0.10
87165B103	SYNCHRONY FINANCIAL COMMON STOCK USD.001								
	3,400.000	Local		28.799200	97,917.28	38.610000	131,274.00	33,356.72	0.31
		Base		28.799200	97,917.28	38.610000	131,274.00	33,356.72	0.12
871829107	SYSCO CORP COMMON STOCK USD1.0								
	2,900.000	Local		54.108300	156,914.07	60.730000	176,117.00	19,202.93	0.42
		Base		54.108300	156,914.07	60.730000	176,117.00	19,202.93	0.16
872540109	TJX COMPANIES INC COMMON STOCK USD1.0								
	1,300.000	Local		78.715400	102,330.02	76.460000	99,398.00	-2,932.02	0.24
		Base		78.715400	102,330.02	76.460000	99,398.00	-2,932.02	0.09
872590104	T MOBILE US INC COMMON STOCK USD.0001								
	1,600.000	Local		65.546900	104,875.04	63.510000	101,616.00	-3,259.04	0.24
		Base		65.546900	104,875.04	63.510000	101,616.00	-3,259.04	0.09

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QS INVESTORS LLC

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STATE STREET

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
88160R101	TESLA INC COMMON STOCK USD.001								
	200.000	Local		296.789700	59,357.94	311.350000	62,270.00	2,912.06	0.15
		Base		296.789700	59,357.94	311.350000	62,270.00	2,912.06	0.06
881624209	TEVA PHARMACEUTICAL SP ADR ADR								
	3,100.000	Local		30.850700	95,637.17	18.950000	58,745.00	-36,892.17	0.14
		Base		30.850700	95,637.17	18.950000	58,745.00	-36,892.17	0.05
882508104	TEXAS INSTRUMENTS INC COMMON STOCK USD1.0								
	1,900.000	Local		79.762700	151,549.13	104.440000	198,436.00	46,886.87	0.47
		Base		79.762700	151,549.13	104.440000	198,436.00	46,886.87	0.18
883556102	THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0								
	700.000	Local		168.388600	117,872.02	189.880000	132,916.00	15,043.98	0.32
		Base		168.388600	117,872.02	189.880000	132,916.00	15,043.98	0.12
88579Y101	3M CO COMMON STOCK USD.01								
	500.000	Local		198.076000	99,038.00	235.370000	117,685.00	18,647.00	0.28
		Base		198.076000	99,038.00	235.370000	117,685.00	18,647.00	0.10
887317303	TIME WARNER INC COMMON STOCK USD.01								
	2,100.000	Local		98.511000	206,873.10	91.470000	192,087.00	-14,786.10	0.46
		Base		98.511000	206,873.10	91.470000	192,087.00	-14,786.10	0.17
90130A101	TWENTY FIRST CENTURY FOX A COMMON STOCK USD.01								
	4,000.000	Local		28.856300	115,425.20	34.530000	138,120.00	22,694.80	0.33
		Base		28.856300	115,425.20	34.530000	138,120.00	22,694.80	0.12
90130A200	TWENTY FIRST CENTURY FOX B COMMON STOCK USD.01								
	3,300.000	Local		28.279800	93,323.34	34.120000	112,596.00	19,272.66	0.27
		Base		28.279800	93,323.34	34.120000	112,596.00	19,272.66	0.10
902973304	US BANCORP COMMON STOCK USD.01								
	1,900.000	Local		52.557100	99,858.49	53.580000	101,802.00	1,943.51	0.24
		Base		52.557100	99,858.49	53.580000	101,802.00	1,943.51	0.09
907818108	UNION PACIFIC CORP COMMON STOCK USD2.5								
	900.000	Local		111.116700	100,005.03	134.100000	120,690.00	20,684.97	0.29
		Base		111.116700	100,005.03	134.100000	120,690.00	20,684.97	0.11

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
911312106	UNITED PARCEL SERVICE CL B COMMON STOCK USD.01	900.000	Local 107.153500	96,438.15	119.150000	107,235.00	10,796.85	0.26	
			Base 107.153500	96,438.15	119.150000	107,235.00	10,796.85	0.10	
913017109	UNITED TECHNOLOGIES CORP COMMON STOCK USD1.0	800.000	Local 120.488800	96,391.04	127.570000	102,056.00	5,664.96	0.24	
			Base 120.488800	96,391.04	127.570000	102,056.00	5,664.96	0.09	
91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD.01	1,600.000	Local 173.496300	277,594.08	220.460000	352,736.00	75,141.92	0.84	
			Base 173.496300	277,594.08	220.460000	352,736.00	75,141.92	0.31	
91913Y100	VALERO ENERGY CORP COMMON STOCK USD.01	1,500.000	Local 64.724000	97,086.00	91.910000	137,865.00	40,779.00	0.33	
			Base 64.724000	97,086.00	91.910000	137,865.00	40,779.00	0.12	
92276F100	VENTAS INC REIT USD.25	1,800.000	Local 61.946100	111,502.98	60.010000	108,018.00	-3,484.98	0.26	
			Base 61.946100	111,502.98	60.010000	108,018.00	-3,484.98	0.10	
92343V104	VERIZON COMMUNICATIONS INC COMMON STOCK USD.1	20,700.000	Local 46.073767	953,726.97	52.930000	1,095,651.00	141,924.03	2.62	
			Base 46.073767	953,726.97	52.930000	1,095,651.00	141,924.03	0.97	
92532F100	VERTEX PHARMACEUTICALS INC COMMON STOCK USD.01	500.000	Local 141.940000	70,970.00	149.860000	74,930.00	3,960.00	0.18	
			Base 141.940000	70,970.00	149.860000	74,930.00	3,960.00	0.07	
92553P201	VIACOM INC CLASS B COMMON STOCK USD.001	2,300.000	Local 37.980200	87,354.46	30.810000	70,863.00	-16,491.46	0.17	
			Base 37.980200	87,354.46	30.810000	70,863.00	-16,491.46	0.06	
92826C839	VISA INC CLASS A SHARES COMMON STOCK USD.0001	1,100.000	Local 92.633200	101,896.52	114.020000	125,422.00	23,525.48	0.30	
			Base 92.633200	101,896.52	114.020000	125,422.00	23,525.48	0.11	
929042109	VORNADO REALTY TRUST REIT USD.04	1,100.000	Local 75.654118	83,219.53	78.180000	85,998.00	2,778.47	0.21	
			Base 75.654118	83,219.53	78.180000	85,998.00	2,778.47	0.08	

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929160109	VULCAN MATERIALS CO COMMON STOCK USD1.0								
	800.000	Local		128.427500	102,742.00	128.370000	102,696.00	-46.00	0.25
		Base		128.427500	102,742.00	128.370000	102,696.00	-46.00	0.09
92939U106	WEC ENERGY GROUP INC COMMON STOCK USD.01								
	1,800.000	Local		61.003200	109,805.76	66.430000	119,574.00	9,768.24	0.29
		Base		61.003200	109,805.76	66.430000	119,574.00	9,768.24	0.11
931142103	WAL MART STORES INC COMMON STOCK USD.1								
	6,600.000	Local		76.171600	502,732.56	98.750000	651,750.00	149,017.44	1.56
		Base		76.171600	502,732.56	98.750000	651,750.00	149,017.44	0.58
931427108	WALGREENS BOOTS ALLIANCE INC COMMON STOCK USD.01								
	4,100.000	Local		85.978100	352,510.21	72.620000	297,742.00	-54,768.21	0.71
		Base		85.978100	352,510.21	72.620000	297,742.00	-54,768.21	0.26
949746101	WELLS FARGO + CO COMMON STOCK USD1.666								
	3,600.000	Local		55.405100	199,458.36	60.670000	218,412.00	18,953.64	0.52
		Base		55.405100	199,458.36	60.670000	218,412.00	18,953.64	0.19
95040Q104	WELLTOWER INC REIT USD1.0								
	1,700.000	Local		69.388800	117,960.96	63.770000	108,409.00	-9,551.96	0.26
		Base		69.388800	117,960.96	63.770000	108,409.00	-9,551.96	0.10
962166104	WEYERHAEUSER CO REIT USD1.25								
	3,700.000	Local		32.993500	122,075.95	35.260000	130,462.00	8,386.05	0.31
		Base		32.993500	122,075.95	35.260000	130,462.00	8,386.05	0.12
969457100	WILLIAMS COS INC COMMON STOCK USD1.0								
	3,300.000	Local		30.396200	100,307.46	30.490000	100,617.00	309.54	0.24
		Base		30.396200	100,307.46	30.490000	100,617.00	309.54	0.09
98389B100	XCEL ENERGY INC COMMON STOCK USD2.5								
	2,200.000	Local		44.825500	98,616.10	48.110000	105,842.00	7,225.90	0.25
		Base		44.825500	98,616.10	48.110000	105,842.00	7,225.90	0.09
98850P109	YUM CHINA HOLDINGS INC COMMON STOCK USD.01								
	2,100.000	Local		39.610000	83,181.00	40.020000	84,042.00	861.00	0.20
		Base		39.610000	83,181.00	40.020000	84,042.00	861.00	0.07

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98956P102	ZIMMER BIOMET HOLDINGS INC COMMON STOCK USD.01								
	800.000	Local	118.268900	94,615.12	120.670000	96,536.00	1,920.88	0.23	
		Base	118.268900	94,615.12	120.670000	96,536.00	1,920.88	0.09	
B0DK75903	NOVATEK PJSC SPONS GDR REG S GDR								
	837.000	Local	119.371362	99,913.83	120.200000	100,607.40	693.57	0.24	
		Base	119.371362	99,913.83	120.200000	100,607.40	693.57	0.09	
B17KP4901	ROSNEFT OIL CO PJSC COMMON STOCK RUB.01								
	17,830.000	Local	5.385505	96,023.56	5.044685	89,946.73	-6,076.83	0.22	
		Base	5.385505	96,023.56	5.044685	89,946.73	-6,076.83	0.08	
B2QKYZ909	MAGNIT PJSC SPON GDR REGS GDR								
	2,845.000	Local	34.320654	97,642.26	27.350000	77,810.75	-19,831.51	0.19	
		Base	34.320654	97,642.26	27.350000	77,810.75	-19,831.51	0.07	
B56C9L901	SBERBANK OF RUSSIA PJSC COMMON STOCK RUB3.0								
	19,680.000	Local	2.858485	56,254.99	3.908026	76,909.95	20,654.96	0.18	
		Base	2.858485	56,254.99	3.908026	76,909.95	20,654.96	0.07	
G0177J108	ALLERGAN PLC COMMON STOCK USD.0033								
	400.000	Local	245.740000	98,296.00	163.580000	65,432.00	-32,864.00	0.16	
		Base	245.740000	98,296.00	163.580000	65,432.00	-32,864.00	0.06	
G1151C101	ACCENTURE PLC CL A COMMON STOCK USD.0000225								
	800.000	Local	120.705000	96,564.00	153.090000	122,472.00	25,908.00	0.29	
		Base	120.705000	96,564.00	153.090000	122,472.00	25,908.00	0.11	
G29183103	EATON CORP PLC COMMON STOCK USD.01								
	1,300.000	Local	75.926200	98,704.06	79.010000	102,713.00	4,008.94	0.25	
		Base	75.926200	98,704.06	79.010000	102,713.00	4,008.94	0.09	
G51502105	JOHNSON CONTROLS INTERNATION COMMON STOCK USD.01								
	2,400.000	Local	41.686800	100,048.32	38.110000	91,464.00	-8,584.32	0.22	
		Base	41.686800	100,048.32	38.110000	91,464.00	-8,584.32	0.08	
G5480U120	LIBERTY GLOBAL PLC C TRACKING STK USD.01								
	2,800.000	Local	34.025000	95,270.00	33.840000	94,752.00	-518.00	0.23	
		Base	34.025000	95,270.00	33.840000	94,752.00	-518.00	0.08	

& Issue has redenominated but Local is not converted  
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Books Open

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# Holdings

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
G5960L103	MEDTRONIC PLC COMMON STOCK USD.1								
	2,400.000	Local		84.125600	201,901.44	80.750000	193,800.00	-8,101.44	0.46
		Base		84.125600	201,901.44	80.750000	193,800.00	-8,101.44	0.17
H1467J104	CHUBB LTD COMMON STOCK								
	700.000	Local		137.678600	96,375.02	146.130000	102,291.00	5,915.98	0.24
		Base		137.678600	96,375.02	146.130000	102,291.00	5,915.98	0.09
M22465104	CHECK POINT SOFTWARE TECH COMMON STOCK USD.01								
	2,100.000	Local		105.139800	220,793.58	103.620000	217,602.00	-3,191.58	0.52
		Base		105.139800	220,793.58	103.620000	217,602.00	-3,191.58	0.19
N53745100	LYONDELLBASELL INDU CL A COMMON STOCK EUR.04								
	1,300.000	Local		81.150000	105,495.00	110.320000	143,416.00	37,921.00	0.34
		Base		81.150000	105,495.00	110.320000	143,416.00	37,921.00	0.13
N6596X109	NXP SEMICONDUCTORS NV COMMON STOCK								
	1,200.000	Local		106.585000	127,902.00	117.090000	140,508.00	12,606.00	0.34
		Base		106.585000	127,902.00	117.090000	140,508.00	12,606.00	0.12
Y09827109	BROADCOM LTD COMMON STOCK								
	600.000	Local		224.073300	134,443.98	256.900000	154,140.00	19,696.02	0.37
		Base		224.073300	134,443.98	256.900000	154,140.00	19,696.02	0.14
<b>US DOLLAR Total</b>									
	1,079,173.000	Local			36,589,022.74		40,094,452.70	3,505,429.96	95.90
		Base			36,589,022.74		40,094,452.70	3,505,429.96	35.56
<b>EQUITY Total</b>									
	11,588,224.000	Base			100,546,222.05		110,840,823.78	10,294,601.73	98.29

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Books Open

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# Holdings

QS INVESTORS GLOBAL DBI CIF  
QS INVESTORS LLC  
FUND: HBQ2



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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<b>FUND Total</b>		14,691,272.030	Base	102,463,995.47		112,759,332.88	10,295,337.41	99.99
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# Holdings - Futures Contracts

QS INVESTORS GLOBAL DBI CIF

QS INVESTORS LLC

FUND: HBQ2



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts										

## FUTURES LONG

US DOLLAR								Exchange Rate:	1.000000	
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AD10YVY26	SGX NIFTY 50	JAN18 XSIM 20180125					25 Jan 2018			
80.000		160.000	Local	1,689,360.00	1,681,804.00	10,558.500000		-444.00	8,000.00	
			Base	1,689,360.00		10,558.500000		-444.00	8,000.00	0.01

<b>US DOLLAR Total</b>										
80.000		160.000	Local	1,689,360.00	1,681,804.00			-444.00	8,000.00	
			Base					-444.00	8,000.00	0.01

<b>FUTURES LONG Total</b>										
80.000		160.000	Base					-444.00	8,000.00	0.01

# Holdings - Futures Contracts

QS INVESTORS GLOBAL DBI CIF  
 QS INVESTORS LLC  
 FUND: HBQ2



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts	Notional Par								
<b>FUTURES Total</b>									
80.000	160.000	Base				7,556.00	-444.00	8,000.00	0.01

# Holdings



QS US SMLL CAP EQUITY CIF  
 QS INVESTORS LLC  
 FUND: HBQ3



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

85799J9Y2	STATE STR INSTL INVT TR TREAS MMKT FD INST				1.1607	31 Dec 2030		
		3,321,082.90	Local	100.000000				0.44
			Base	100.000000				0.44
				3,321,082.90	100.000000	3,321,082.90	0.00	

<b>US DOLLAR Total</b>								
		3,321,082.90	Local			3,321,082.90	0.00	0.44
			Base			3,321,082.90	0.00	0.44

## CASH EQUIVALENT Total

		3,321,082.90	Base			3,321,082.90	0.00	0.44
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## EQUITY

US DOLLAR Exchange Rate: 1.000000

000361105	AAR CORP COMMON STOCK USD1.0							
		39,953.000	Local	38.550000		1,540,188.15	39.290000	0.21
			Base	38.550000		1,540,188.15	39.290000	0.21

00081T108	ACCO BRANDS CORP COMMON STOCK USD.01							
		117,137.000	Local	12.500000		1,464,212.50	12.200000	0.19
			Base	12.500000		1,464,212.50	12.200000	0.19

00163U106	AMAG PHARMACEUTICALS INC COMMON STOCK USD.01							
		67,452.000	Local	19.450000		1,311,941.40	13.250000	0.12
			Base	19.450000		1,311,941.40	13.250000	0.12

002121101	A10 NETWORKS INC COMMON STOCK USD.00001							
		88,304.000	Local	7.650000		675,525.60	7.720000	0.09
			Base	7.650000		675,525.60	7.720000	0.09

002896207	ABERCROMBIE + FITCH CO CL A COMMON STOCK USD.01							
		226,773.000	Local	14.720000		3,338,098.56	17.430000	0.53
			Base	14.720000		3,338,098.56	17.430000	0.53

# Holdings

QS US SMLL CAP EQUITY CIF  
 QS INVESTORS LLC  
 FUND: HBQ3



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
003830106	ABRAXAS PETROLEUM CORP COMMON STOCK USD.01								
	484,217.000	Local	1.950000	944,223.15	2.460000	1,191,173.82	246,950.67	0.16	
		Base	1.950000	944,223.15	2.460000	1,191,173.82	246,950.67	0.16	
00448Q201	ACHILLION PHARMACEUTICALS COMMON STOCK USD.001								
	307,279.000	Local	4.720000	1,450,356.88	2.880000	884,963.52	-565,393.36	0.12	
		Base	4.720000	1,450,356.88	2.880000	884,963.52	-565,393.36	0.12	
00484M106	ACORDA THERAPEUTICS INC COMMON STOCK USD.001								
	72,368.000	Local	26.000000	1,881,568.00	21.450000	1,552,293.60	-329,274.40	0.21	
		Base	26.000000	1,881,568.00	21.450000	1,552,293.60	-329,274.40	0.21	
00737L103	ADTALEM GLOBAL EDUCATION INC COMMON STOCK USD.01								
	68,847.000	Local	36.400000	2,506,030.80	42.050000	2,895,016.35	388,985.55	0.39	
		Base	36.400000	2,506,030.80	42.050000	2,895,016.35	388,985.55	0.39	
00738A106	ADTRAN INC COMMON STOCK USD.01								
	75,573.000	Local	24.350000	1,840,202.55	19.350000	1,462,337.55	-377,865.00	0.20	
		Base	24.350000	1,840,202.55	19.350000	1,462,337.55	-377,865.00	0.20	
007786106	AEROHIVE NETWORKS INC COMMON STOCK USD.001								
	52,770.000	Local	4.090000	215,829.30	5.830000	307,649.10	91,819.80	0.04	
		Base	4.090000	215,829.30	5.830000	307,649.10	91,819.80	0.04	
011311107	ALAMO GROUP INC COMMON STOCK USD.1								
	5,740.000	Local	108.890000	625,028.60	112.870000	647,873.80	22,845.20	0.09	
		Base	108.890000	625,028.60	112.870000	647,873.80	22,845.20	0.09	
018522300	ALLETE INC COMMON STOCK								
	46,889.000	Local	77.820000	3,648,901.98	74.360000	3,486,666.04	-162,235.94	0.47	
		Base	77.820000	3,648,901.98	74.360000	3,486,666.04	-162,235.94	0.47	
025676206	AMERICAN EQUITY INVT LIFE HL COMMON STOCK USD1.0								
	89,089.000	Local	29.010000	2,584,471.89	30.730000	2,737,704.97	153,233.08	0.37	
		Base	29.010000	2,584,471.89	30.730000	2,737,704.97	153,233.08	0.37	
03152W109	AMICUS THERAPEUTICS INC COMMON STOCK USD.01								
	93,983.000	Local	14.990000	1,408,805.17	14.390000	1,352,415.37	-56,389.80	0.18	
		Base	14.990000	1,408,805.17	14.390000	1,352,415.37	-56,389.80	0.18	

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# Holdings

QS US SMLL CAP EQUITY CIF  
 QS INVESTORS LLC  
 FUND: HBQ3



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
031652100	AMKOR TECHNOLOGY INC COMMON STOCK USD.001								
	198,259.000	Local	10.650000	2,111,458.35	10.050000	1,992,502.95	-118,955.40	0.27	
		Base	10.650000	2,111,458.35	10.050000	1,992,502.95	-118,955.40	0.27	
03209R103	AMPHASTAR PHARMACEUTICALS IN COMMON STOCK USD.0001								
	50,705.000	Local	18.690000	947,676.45	19.240000	975,564.20	27,887.75	0.13	
		Base	18.690000	947,676.45	19.240000	975,564.20	27,887.75	0.13	
032657207	ANALOGIC CORP COMMON STOCK USD.05								
	17,864.000	Local	84.050000	1,501,469.20	83.750000	1,496,110.00	-5,359.20	0.20	
		Base	84.050000	1,501,469.20	83.750000	1,496,110.00	-5,359.20	0.20	
034164103	ANDERSONS INC/THE COMMON STOCK								
	38,167.000	Local	34.650000	1,322,486.55	31.150000	1,188,902.05	-133,584.50	0.16	
		Base	34.650000	1,322,486.55	31.150000	1,188,902.05	-133,584.50	0.16	
03475V101	ANGIODYNAMICS INC COMMON STOCK USD.01								
	27,446.000	Local	17.200000	472,071.20	16.630000	456,426.98	-15,644.22	0.06	
		Base	17.200000	472,071.20	16.630000	456,426.98	-15,644.22	0.06	
03835L108	APTEVO THERAPEUTICS INC COMMON STOCK USD.001								
	44,869.000	Local	2.200000	98,711.80	4.240000	190,244.56	91,532.76	0.03	
		Base	2.200000	98,711.80	4.240000	190,244.56	91,532.76	0.03	
03957W106	ARCHROCK INC COMMON STOCK USD.01								
	61,307.000	Local	12.800000	784,729.60	10.500000	643,723.50	-141,006.10	0.09	
		Base	12.800000	784,729.60	10.500000	643,723.50	-141,006.10	0.09	
040047607	ARENA PHARMACEUTICALS INC COMMON STOCK USD.0001								
	18,719.000	Local	25.900000	484,822.10	33.970000	635,884.43	151,062.33	0.08	
		Base	25.900000	484,822.10	33.970000	635,884.43	151,062.33	0.08	
04010E109	ARGAN INC COMMON STOCK USD.15								
	43,435.000	Local	67.950000	2,951,408.25	45.000000	1,954,575.00	-996,833.25	0.26	
		Base	67.950000	2,951,408.25	45.000000	1,954,575.00	-996,833.25	0.26	
04351G101	ASCENA RETAIL GROUP INC COMMON STOCK USD.01								
	237,519.000	Local	2.420000	574,795.98	2.350000	558,169.65	-16,626.33	0.07	
		Base	2.420000	574,795.98	2.350000	558,169.65	-16,626.33	0.07	

# Holdings

QS US SMLL CAP EQUITY CIF

QS INVESTORS LLC

FUND: HBQ3



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
044102101	ASHFORD HOSPITALITY PRIME IN REIT USD.01								
	46,924.000	Local		9.550000	448,124.20	9.730000	456,570.52	8,446.32	0.06
		Base		9.550000	448,124.20	9.730000	456,570.52	8,446.32	0.06
044103109	ASHFORD HOSPITALITY TRUST REIT USD.01								
	316,396.000	Local		6.740000	2,132,509.04	6.730000	2,129,345.08	-3,163.96	0.28
		Base		6.740000	2,132,509.04	6.730000	2,129,345.08	-3,163.96	0.28
054540208	AXCELIS TECHNOLOGIES INC COMMON STOCK USD.001								
	76,276.000	Local		28.550000	2,177,679.80	28.700000	2,189,121.20	11,441.40	0.29
		Base		28.550000	2,177,679.80	28.700000	2,189,121.20	11,441.40	0.29
05566U108	BOFI HOLDING INC COMMON STOCK USD.01								
	167,322.000	Local		27.980000	4,681,669.56	29.900000	5,002,927.80	321,258.24	0.67
		Base		27.980000	4,681,669.56	29.900000	5,002,927.80	321,258.24	0.67
05969A105	BANCORP INC/THE COMMON STOCK USD1.0								
	76,591.000	Local		9.197550	704,449.59	9.880000	756,719.08	52,269.49	0.10
		Base		9.197550	704,449.59	9.880000	756,719.08	52,269.49	0.10
05990K106	BANC OF CALIFORNIA INC COMMON STOCK USD.01								
	133,472.000	Local		21.000000	2,802,912.00	20.650000	2,756,196.80	-46,715.20	0.37
		Base		21.000000	2,802,912.00	20.650000	2,756,196.80	-46,715.20	0.37
067774109	BARNES + NOBLE INC COMMON STOCK USD.001								
	199,168.000	Local		7.750000	1,543,552.00	6.700000	1,334,425.60	-209,126.40	0.18
		Base		7.750000	1,543,552.00	6.700000	1,334,425.60	-209,126.40	0.18
068323104	BARRACUDA NETWORKS INC COMMON STOCK USD.001								
	85,640.000	Local		24.430000	2,092,185.20	27.500000	2,355,100.00	262,914.80	0.31
		Base		24.430000	2,092,185.20	27.500000	2,355,100.00	262,914.80	0.31
068463108	BARRETT BUSINESS SVCS INC COMMON STOCK USD.01								
	17,729.000	Local		57.040000	1,011,262.16	64.490000	1,143,343.21	132,081.05	0.15
		Base		57.040000	1,011,262.16	64.490000	1,143,343.21	132,081.05	0.15
077454106	BELDEN INC COMMON STOCK USD.01								
	26,786.000	Local		82.750000	2,216,541.50	77.170000	2,067,075.62	-149,465.88	0.28
		Base		82.750000	2,216,541.50	77.170000	2,067,075.62	-149,465.88	0.28

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Books Open

Prepared by State Street

# Holdings

QS US SMLL CAP EQUITY CIF

QS INVESTORS LLC

FUND: HBQ3



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
08160H101	BENCHMARK ELECTRONICS INC COMMON STOCK USD.1							
		140,402.000	Local 35.000000	4,914,070.00	29.100000	4,085,698.20	-828,371.80	0.55
			Base 35.000000	4,914,070.00	29.100000	4,085,698.20	-828,371.80	0.55
084680107	BERKSHIRE HILLS BANCORP INC COMMON STOCK USD.01							
		40,041.000	Local 39.550000	1,583,621.55	36.600000	1,465,500.60	-118,120.95	0.20
			Base 39.550000	1,583,621.55	36.600000	1,465,500.60	-118,120.95	0.20
089302103	BIG LOTS INC COMMON STOCK USD.01							
		68,828.000	Local 51.920000	3,573,549.76	56.150000	3,864,692.20	291,142.44	0.52
			Base 51.920000	3,573,549.76	56.150000	3,864,692.20	291,142.44	0.52
09180C106	BJ S RESTAURANTS INC COMMON STOCK							
		60,393.000	Local 30.300000	1,829,907.90	36.400000	2,198,305.20	368,397.30	0.29
			Base 30.300000	1,829,907.90	36.400000	2,198,305.20	368,397.30	0.29
091826107	BLACK BOX CORP COMMON STOCK USD.001							
		26,456.000	Local 3.500000	92,596.00	3.550000	93,918.80	1,322.80	0.01
			Base 3.500000	92,596.00	3.550000	93,918.80	1,322.80	0.01
094235108	BLOOMIN BRANDS INC COMMON STOCK USD.01							
		137,761.000	Local 17.640000	2,430,104.04	21.340000	2,939,819.74	509,715.70	0.39
			Base 17.640000	2,430,104.04	21.340000	2,939,819.74	509,715.70	0.39
095229100	BLUCORA INC COMMON STOCK USD.0001							
		17,340.000	Local 25.650000	444,771.00	22.100000	383,214.00	-61,557.00	0.05
			Base 25.650000	444,771.00	22.100000	383,214.00	-61,557.00	0.05
09739C102	BOINGO WIRELESS INC COMMON STOCK							
		84,165.000	Local 21.600000	1,817,964.00	22.500000	1,893,712.50	75,748.50	0.25
			Base 21.600000	1,817,964.00	22.500000	1,893,712.50	75,748.50	0.25
09739D100	BOISE CASCADE CO COMMON STOCK USD.01							
		77,459.000	Local 34.850000	2,699,446.15	39.900000	3,090,614.10	391,167.95	0.41
			Base 34.850000	2,699,446.15	39.900000	3,090,614.10	391,167.95	0.41
097793400	BONANZA CREEK ENERGY INC COMMON STOCK							
		41,897.000	Local 33.665241	1,410,472.59	27.590000	1,155,938.23	-254,534.36	0.15
			Base 33.665241	1,410,472.59	27.590000	1,155,938.23	-254,534.36	0.15

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# Holdings

QS US SMLL CAP EQUITY CIF

QS INVESTORS LLC

FUND: HBQ3



STATE STREET

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
101388106	BOTTOMLINE TECHNOLOGIES (DE) COMMON STOCK USD.001							
		21,582.000	Local 33.089924	714,146.74	34.680000	748,463.76	34,317.02	0.10
			Base 33.089924	714,146.74	34.680000	748,463.76	34,317.02	0.10
10316T104	BOX INC CLASS A COMMON STOCK USD.0001							
		212,993.000	Local 18.790000	4,002,138.47	21.120000	4,498,412.16	496,273.69	0.60
			Base 18.790000	4,002,138.47	21.120000	4,498,412.16	496,273.69	0.60
103304101	BOYD GAMING CORP COMMON STOCK USD.01							
		136,276.000	Local 26.040000	3,548,627.04	35.050000	4,776,473.80	1,227,846.76	0.64
			Base 26.040000	3,548,627.04	35.050000	4,776,473.80	1,227,846.76	0.64
109043109	BRIGGS + STRATTON COMMON STOCK USD.01							
		3,826.000	Local 23.980000	91,747.48	25.370000	97,065.62	5,318.14	0.01
			Base 23.980000	91,747.48	25.370000	97,065.62	5,318.14	0.01
109696104	BRINK S CO/THE COMMON STOCK USD1.0							
		55,348.000	Local 84.350000	4,668,603.80	78.700000	4,355,887.60	-312,716.20	0.58
			Base 84.350000	4,668,603.80	78.700000	4,355,887.60	-312,716.20	0.58
11373M107	BROOKLINE BANCORP INC COMMON STOCK USD.01							
		101,027.000	Local 15.650000	1,581,072.55	15.700000	1,586,123.90	5,051.35	0.21
			Base 15.650000	1,581,072.55	15.700000	1,586,123.90	5,051.35	0.21
114340102	BROOKS AUTOMATION INC COMMON STOCK USD.01							
		38,049.000	Local 31.220000	1,187,889.78	23.850000	907,468.65	-280,421.13	0.12
			Base 31.220000	1,187,889.78	23.850000	907,468.65	-280,421.13	0.12
12008R107	BUILDERS FIRSTSOURCE INC COMMON STOCK USD.01							
		103,292.000	Local 18.282713	1,888,457.95	21.790000	2,250,732.68	362,274.73	0.30
			Base 18.282713	1,888,457.95	21.790000	2,250,732.68	362,274.73	0.30
12477X106	CAI INTERNATIONAL INC COMMON STOCK USD.0001							
		66,862.000	Local 30.730000	2,054,669.26	28.320000	1,893,531.84	-161,137.42	0.25
			Base 30.730000	2,054,669.26	28.320000	1,893,531.84	-161,137.42	0.25
124830100	CBL + ASSOCIATES PROPERTIES REIT USD.01							
		162,019.000	Local 8.400000	1,360,959.60	5.660000	917,027.54	-443,932.06	0.12
			Base 8.400000	1,360,959.60	5.660000	917,027.54	-443,932.06	0.12

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12621E103	CNO FINANCIAL GROUP INC COMMON STOCK USD.01								
	90,095.000	Local		23.700000	2,135,251.50	24.690000	2,224,445.55	89,194.05	0.30
		Base		23.700000	2,135,251.50	24.690000	2,224,445.55	89,194.05	0.30
127190304	CACI INTERNATIONAL INC CL A COMMON STOCK USD.1								
	19,538.000	Local		142.200000	2,778,303.60	132.350000	2,585,854.30	-192,449.30	0.35
		Base		142.200000	2,778,303.60	132.350000	2,585,854.30	-192,449.30	0.35
127686103	CAESARS ENTERTAINMENT CORP COMMON STOCK USD.01								
	159,155.000	Local		13.350000	2,124,719.25	12.650000	2,013,310.75	-111,408.50	0.27
		Base		13.350000	2,124,719.25	12.650000	2,013,310.75	-111,408.50	0.27
132011107	CAMBREX CORP COMMON STOCK USD.1								
	38,769.000	Local		55.000000	2,132,295.00	48.000000	1,860,912.00	-271,383.00	0.25
		Base		55.000000	2,132,295.00	48.000000	1,860,912.00	-271,383.00	0.25
141337105	CARBONITE INC COMMON STOCK USD.01								
	62,698.000	Local		22.250000	1,395,030.50	25.100000	1,573,719.80	178,689.30	0.21
		Base		22.250000	1,395,030.50	25.100000	1,573,719.80	178,689.30	0.21
141619106	CARDIOVASCULAR SYSTEMS INC COMMON STOCK								
	60,241.000	Local		28.830000	1,736,748.03	23.690000	1,427,109.29	-309,638.74	0.19
		Base		28.830000	1,736,748.03	23.690000	1,427,109.29	-309,638.74	0.19
148806102	CATALENT INC COMMON STOCK USD.01								
	71,668.000	Local		40.710700	2,917,654.44	41.080000	2,944,121.44	26,467.00	0.39
		Base		40.710700	2,917,654.44	41.080000	2,944,121.44	26,467.00	0.39
149150104	CATHAY GENERAL BANCORP COMMON STOCK USD.01								
	37,075.000	Local		40.990000	1,519,704.25	42.170000	1,563,452.75	43,748.50	0.21
		Base		40.990000	1,519,704.25	42.170000	1,563,452.75	43,748.50	0.21
15117B103	CELLDEX THERAPEUTICS INC COMMON STOCK USD.001								
	265,508.000	Local		2.950000	783,248.60	2.840000	754,042.72	-29,205.88	0.10
		Base		2.950000	783,248.60	2.840000	754,042.72	-29,205.88	0.10
16208T102	CHATHAM LODGING TRUST REIT USD.01								
	63,593.000	Local		21.989542	1,398,380.95	22.760000	1,447,376.68	48,995.73	0.19
		Base		21.989542	1,398,380.95	22.760000	1,447,376.68	48,995.73	0.19

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163072101	CHEESECAKE FACTORY INC/THE COMMON STOCK USD.01							
		35,641.000	Local 42.320000	1,508,327.12	48.180000	1,717,183.38	208,856.26	0.23
			Base 42.320000	1,508,327.12	48.180000	1,717,183.38	208,856.26	0.23
163851108	CHEMOURS CO/THE COMMON STOCK							
		78,013.000	Local 52.750000	4,115,185.75	50.060000	3,905,330.78	-209,854.97	0.52
			Base 52.750000	4,115,185.75	50.060000	3,905,330.78	-209,854.97	0.52
16934W106	CHIMERIX INC COMMON STOCK USD.001							
		138,252.000	Local 5.390000	745,178.28	4.630000	640,106.76	-105,071.52	0.09
			Base 5.390000	745,178.28	4.630000	640,106.76	-105,071.52	0.09
171046105	CHRISTOPHER + BANKS CORP COMMON STOCK USD.01							
		101,738.000	Local 1.340000	136,328.92	1.270000	129,207.26	-7,121.66	0.02
			Base 1.340000	136,328.92	1.270000	129,207.26	-7,121.66	0.02
171779309	CIENA CORP COMMON STOCK USD.01							
		82,992.000	Local 22.560000	1,872,299.52	20.930000	1,737,022.56	-135,276.96	0.23
			Base 22.560000	1,872,299.52	20.930000	1,737,022.56	-135,276.96	0.23
172755100	CIRRUS LOGIC INC COMMON STOCK USD.001							
		77,401.000	Local 55.030000	4,259,377.03	51.860000	4,014,015.86	-245,361.17	0.54
			Base 55.030000	4,259,377.03	51.860000	4,014,015.86	-245,361.17	0.54
18911Q102	CLOUD PEAK ENERGY INC COMMON STOCK USD.01							
		213,693.000	Local 3.810000	814,170.33	4.450000	950,933.85	136,763.52	0.13
			Base 3.810000	814,170.33	4.450000	950,933.85	136,763.52	0.13
192108504	COEUR MINING INC COMMON STOCK USD.01							
		194,169.000	Local 9.400000	1,825,188.60	7.500000	1,456,267.50	-368,921.10	0.19
			Base 9.400000	1,825,188.60	7.500000	1,456,267.50	-368,921.10	0.19
19239V302	COGENT COMMUNICATIONS HOLDIN COMMON STOCK USD.001							
		76,436.000	Local 49.450000	3,779,760.20	45.300000	3,462,550.80	-317,209.40	0.46
			Base 49.450000	3,779,760.20	45.300000	3,462,550.80	-317,209.40	0.46
192576106	COHU INC COMMON STOCK USD1.0							
		54,620.000	Local 24.270000	1,325,627.40	21.950000	1,198,909.00	-126,718.40	0.16
			Base 24.270000	1,325,627.40	21.950000	1,198,909.00	-126,718.40	0.16

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197236102	COLUMBIA BANKING SYSTEM INC COMMON STOCK								
	83,923.000	Local		42.570000	3,572,602.11	43.440000	3,645,615.12	73,013.01	0.49
		Base		42.570000	3,572,602.11	43.440000	3,645,615.12	73,013.01	0.49
199908104	COMFORT SYSTEMS USA INC COMMON STOCK USD.01								
	59,394.000	Local		36.800000	2,185,699.20	43.650000	2,592,548.10	406,848.90	0.35
		Base		36.800000	2,185,699.20	43.650000	2,592,548.10	406,848.90	0.35
201723103	COMMERCIAL METALS CO COMMON STOCK USD.01								
	86,879.000	Local		19.350000	1,681,108.65	21.320000	1,852,260.28	171,151.63	0.25
		Base		19.350000	1,681,108.65	21.320000	1,852,260.28	171,151.63	0.25
204149108	COMMUNITY TRUST BANCORP INC COMMON STOCK USD5.0								
	17,529.000	Local		47.100000	825,615.90	47.100000	825,615.90	0.00	0.11
		Base		47.100000	825,615.90	47.100000	825,615.90	0.00	0.11
204166102	COMMVAULT SYSTEMS INC COMMON STOCK USD.01								
	25,614.000	Local		61.300000	1,570,138.20	52.500000	1,344,735.00	-225,403.20	0.18
		Base		61.300000	1,570,138.20	52.500000	1,344,735.00	-225,403.20	0.18
20600T108	CONATUS PHARMACEUTICALS INC COMMON STOCK USD.0001								
	74,481.000	Local		5.480000	408,155.88	4.620000	344,102.22	-64,053.66	0.05
		Base		5.480000	408,155.88	4.620000	344,102.22	-64,053.66	0.05
206022105	CONCERT PHARMACEUTICALS INC COMMON STOCK USD.001								
	56,453.000	Local		15.060000	850,182.18	25.870000	1,460,439.11	610,256.93	0.19
		Base		15.060000	850,182.18	25.870000	1,460,439.11	610,256.93	0.19
210502100	CONSUMER PORTFOLIO SERVICES COMMON STOCK								
	51,920.000	Local		4.610000	239,351.20	4.150000	215,468.00	-23,883.20	0.03
		Base		4.610000	239,351.20	4.150000	215,468.00	-23,883.20	0.03
211171103	CONTINENTAL BUILDING PRODUCT COMMON STOCK USD.001								
	55,548.000	Local		26.200000	1,455,357.60	28.150000	1,563,676.20	108,318.60	0.21
		Base		26.200000	1,455,357.60	28.150000	1,563,676.20	108,318.60	0.21
212485106	CONVERGYS CORP COMMON STOCK								
	103,217.000	Local		26.650000	2,750,733.05	23.500000	2,425,599.50	-325,133.55	0.32
		Base		26.650000	2,750,733.05	23.500000	2,425,599.50	-325,133.55	0.32

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21676P103	COOPER STANDARD HOLDING COMMON STOCK USD.001								
	29,217.000	Local	117.570000	3,435,042.69	122.500000	3,579,082.50	144,039.81	0.48	
		Base	117.570000	3,435,042.69	122.500000	3,579,082.50	144,039.81	0.48	
216831107	COOPER TIRE + RUBBER COMMON STOCK USD1.0								
	57,965.000	Local	37.950000	2,199,771.75	35.350000	2,049,062.75	-150,709.00	0.27	
		Base	37.950000	2,199,771.75	35.350000	2,049,062.75	-150,709.00	0.27	
218352102	CORCEPT THERAPEUTICS INC COMMON STOCK USD.001								
	118,916.000	Local	19.730000	2,346,212.68	18.060000	2,147,622.96	-198,589.72	0.29	
		Base	19.730000	2,346,212.68	18.060000	2,147,622.96	-198,589.72	0.29	
22164K101	COTIVITI HOLDINGS INC COMMON STOCK USD.001								
	82,156.000	Local	36.080000	2,964,188.48	32.210000	2,646,244.76	-317,943.72	0.35	
		Base	36.080000	2,964,188.48	32.210000	2,646,244.76	-317,943.72	0.35	
223622606	COWEN INC COMMON STOCK USD.01								
	74,492.000	Local	17.950000	1,337,131.40	13.650000	1,016,815.80	-320,315.60	0.14	
		Base	17.950000	1,337,131.40	13.650000	1,016,815.80	-320,315.60	0.14	
231561101	CURTISS WRIGHT CORP COMMON STOCK USD1.0								
	27,490.000	Local	105.780000	2,907,892.20	121.850000	3,349,656.50	441,764.30	0.45	
		Base	105.780000	2,907,892.20	121.850000	3,349,656.50	441,764.30	0.45	
23204G100	CUSTOMERS BANCORP INC COMMON STOCK USD1.0								
	59,707.000	Local	33.010000	1,970,928.07	25.990000	1,551,784.93	-419,143.14	0.21	
		Base	33.010000	1,970,928.07	25.990000	1,551,784.93	-419,143.14	0.21	
235825205	DANA INC COMMON STOCK USD.01								
	91,009.000	Local	28.790000	2,620,149.11	32.010000	2,913,198.09	293,048.98	0.39	
		Base	28.790000	2,620,149.11	32.010000	2,913,198.09	293,048.98	0.39	
238337109	DAVE + BUSTER S ENTERTAINMEN COMMON STOCK USD.01								
	51,757.000	Local	51.970000	2,689,811.29	55.170000	2,855,433.69	165,622.40	0.38	
		Base	51.970000	2,689,811.29	55.170000	2,855,433.69	165,622.40	0.38	
242370203	DEAN FOODS CO COMMON STOCK USD.01								
	197,773.000	Local	10.840000	2,143,859.32	11.560000	2,286,255.88	142,396.56	0.31	
		Base	10.840000	2,143,859.32	11.560000	2,286,255.88	142,396.56	0.31	

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243537107	DECKERS OUTDOOR CORP COMMON STOCK USD.01								
	26,870.000	Local	69.000000	1,854,030.00	80.250000	2,156,317.50	302,287.50	0.29	
		Base	69.000000	1,854,030.00	80.250000	2,156,317.50	302,287.50	0.29	
24665A103	DELEK US HOLDINGS INC COMMON STOCK USD.01								
	137,038.000	Local	26.740000	3,664,396.12	34.940000	4,788,107.72	1,123,711.60	0.64	
		Base	26.740000	3,664,396.12	34.940000	4,788,107.72	1,123,711.60	0.64	
248019101	DELUXE CORP COMMON STOCK USD1.0								
	42,465.000	Local	73.900000	3,138,163.50	76.840000	3,263,010.60	124,847.10	0.44	
		Base	73.900000	3,138,163.50	76.840000	3,263,010.60	124,847.10	0.44	
24869P104	DENNY S CORP COMMON STOCK USD.01								
	57,045.000	Local	12.730000	726,182.85	13.240000	755,275.80	29,092.95	0.10	
		Base	12.730000	726,182.85	13.240000	755,275.80	29,092.95	0.10	
252784301	DIAMONDROCK HOSPITALITY CO REIT USD.01								
	336,417.000	Local	10.900000	3,666,945.30	11.290000	3,798,147.93	131,202.63	0.51	
		Base	10.900000	3,666,945.30	11.290000	3,798,147.93	131,202.63	0.51	
254543101	DIODES INC COMMON STOCK USD.667								
	53,507.000	Local	31.448028	1,682,689.66	28.670000	1,534,045.69	-148,643.97	0.20	
		Base	31.448028	1,682,689.66	28.670000	1,534,045.69	-148,643.97	0.20	
257867200	RR DONNELLEY + SONS CO W/I COMMON STOCK USD1.25								
	259,074.000	Local	10.460000	2,709,914.04	9.300000	2,409,388.20	-300,525.84	0.32	
		Base	10.460000	2,709,914.04	9.300000	2,409,388.20	-300,525.84	0.32	
267475101	DYCOM INDUSTRIES INC COMMON STOCK USD.333								
	29,899.000	Local	85.150000	2,545,899.85	111.430000	3,331,645.57	785,745.72	0.44	
		Base	85.150000	2,545,899.85	111.430000	3,331,645.57	785,745.72	0.44	
267CVR991	DYAX CORPORATION CVR COMMON STOCK								
	181,006.000	Local	0.000000	0.00	0.000000	0.00	0.00	0.00	
		Base	0.000000	0.00	0.000000	0.00	0.00	0.00	
26817R108	DYNEGY INC COMMON STOCK USD.01								
	221,657.000	Local	9.490000	2,103,524.93	11.850000	2,626,635.45	523,110.52	0.35	
		Base	9.490000	2,103,524.93	11.850000	2,626,635.45	523,110.52	0.35	

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269796108	EAGLE PHARMACEUTICALS INC COMMON STOCK USD.001								
	28,043.000	Local	60.870000	1,706,977.41	53.420000	1,498,057.06	-208,920.35	0.20	
		Base	60.870000	1,706,977.41	53.420000	1,498,057.06	-208,920.35	0.20	
283677854	EL PASO ELECTRIC CO COMMON STOCK								
	29,629.000	Local	56.050000	1,660,705.45	55.350000	1,639,965.15	-20,740.30	0.22	
		Base	56.050000	1,660,705.45	55.350000	1,639,965.15	-20,740.30	0.22	
285229100	ELECTRO SCIENTIFIC INDS INC COMMON STOCK								
	31,242.000	Local	23.708696	740,707.07	21.430000	669,516.06	-71,191.01	0.09	
		Base	23.708696	740,707.07	21.430000	669,516.06	-71,191.01	0.09	
288853104	PERRY ELLIS INTERNATIONAL COMMON STOCK USD.01								
	33,521.000	Local	23.930000	802,157.53	25.040000	839,365.84	37,208.31	0.11	
		Base	23.930000	802,157.53	25.040000	839,365.84	37,208.31	0.11	
29084Q100	EMCOR GROUP INC COMMON STOCK USD.01								
	67,689.000	Local	70.410000	4,765,982.49	81.750000	5,533,575.75	767,593.26	0.74	
		Base	70.410000	4,765,982.49	81.750000	5,533,575.75	767,593.26	0.74	
29089Q105	EMERGENT BIOSOLUTIONS INC COMMON STOCK USD.001								
	70,432.000	Local	41.310000	2,909,545.92	46.470000	3,272,975.04	363,429.12	0.44	
		Base	41.310000	2,909,545.92	46.470000	3,272,975.04	363,429.12	0.44	
292218104	EMPLOYERS HOLDINGS INC COMMON STOCK USD.01								
	23,903.000	Local	46.100000	1,101,928.30	44.400000	1,061,293.20	-40,635.10	0.14	
		Base	46.100000	1,101,928.30	44.400000	1,061,293.20	-40,635.10	0.14	
29251M106	ENANTA PHARMACEUTICALS INC COMMON STOCK USD.01								
	47,501.000	Local	47.570000	2,259,622.57	58.680000	2,787,358.68	527,736.11	0.37	
		Base	47.570000	2,259,622.57	58.680000	2,787,358.68	527,736.11	0.37	
293389102	ENNIS INC COMMON STOCK USD2.5								
	45,986.000	Local	19.900000	915,121.40	20.750000	954,209.50	39,088.10	0.13	
		Base	19.900000	915,121.40	20.750000	954,209.50	39,088.10	0.13	
29357K103	ENOVA INTERNATIONAL INC COMMON STOCK USD.00001								
	97,757.000	Local	13.950000	1,363,710.15	15.200000	1,485,906.40	122,196.25	0.20	
		Base	13.950000	1,363,710.15	15.200000	1,485,906.40	122,196.25	0.20	

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# Holdings

QS US SMLL CAP EQUITY CIF  
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STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
29358P101	ENSIGN GROUP INC/THE COMMON STOCK USD.001								
	48,622.000	Local	23.400000	1,137,754.80	22.200000	1,079,408.40	-58,346.40	0.14	
		Base	23.400000	1,137,754.80	22.200000	1,079,408.40	-58,346.40	0.14	
29428V104	EPIZYME INC COMMON STOCK USD.0001								
	55,097.000	Local	20.100000	1,107,449.70	12.550000	691,467.35	-415,982.35	0.09	
		Base	20.100000	1,107,449.70	12.550000	691,467.35	-415,982.35	0.09	
296689102	ESSENDANT INC COMMON STOCK USD.1								
	91,444.000	Local	13.640000	1,247,296.16	9.270000	847,685.88	-399,610.28	0.11	
		Base	13.640000	1,247,296.16	9.270000	847,685.88	-399,610.28	0.11	
29786A106	ETSY INC COMMON STOCK USD.001								
	92,733.000	Local	16.423776	1,523,026.04	20.450000	1,896,389.85	373,363.81	0.25	
		Base	16.423776	1,523,026.04	20.450000	1,896,389.85	373,363.81	0.25	
29977A105	EVERCORE INC A COMMON STOCK USD.01								
	51,599.000	Local	81.400000	4,200,158.60	90.000000	4,643,910.00	443,751.40	0.62	
		Base	81.400000	4,200,158.60	90.000000	4,643,910.00	443,751.40	0.62	
30034T103	EVERI HOLDINGS INC COMMON STOCK USD.001								
	81,614.000	Local	8.526392	695,872.92	7.540000	615,369.56	-80,503.36	0.08	
		Base	8.526392	695,872.92	7.540000	615,369.56	-80,503.36	0.08	
30040P103	EVERTEC INC COMMON STOCK USD.01								
	63,491.000	Local	16.200000	1,028,554.20	13.650000	866,652.15	-161,902.05	0.12	
		Base	16.200000	1,028,554.20	13.650000	866,652.15	-161,902.05	0.12	
30219E103	EXPRESS INC COMMON STOCK								
	290,192.000	Local	6.680000	1,938,482.56	10.150000	2,945,448.80	1,006,966.24	0.39	
		Base	6.680000	1,938,482.56	10.150000	2,945,448.80	1,006,966.24	0.39	
30227H106	EXTERRAN CORP COMMON STOCK USD.01								
	61,867.000	Local	32.550000	2,013,770.85	31.440000	1,945,098.48	-68,672.37	0.26	
		Base	32.550000	2,013,770.85	31.440000	1,945,098.48	-68,672.37	0.26	
303250104	FAIR ISAAC CORP COMMON STOCK USD.01								
	28,519.000	Local	142.250000	4,056,827.75	153.200000	4,369,110.80	312,283.05	0.58	
		Base	142.250000	4,056,827.75	153.200000	4,369,110.80	312,283.05	0.58	

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313855108	FEDERAL SIGNAL CORP COMMON STOCK USD1.0							
		104,643.000	Local 21.600000	2,260,288.80	20.090000	2,102,277.87	-158,010.93	0.28
			Base 21.600000	2,260,288.80	20.090000	2,102,277.87	-158,010.93	0.28
31787A507	FINISAR CORPORATION COMMON STOCK USD.001							
		93,935.000	Local 22.430000	2,106,962.05	20.350000	1,911,577.25	-195,384.80	0.26
			Base 22.430000	2,106,962.05	20.350000	1,911,577.25	-195,384.80	0.26
317923100	FINISH LINE/THE CL A COMMON STOCK USD.01							
		128,164.000	Local 11.580000	1,484,139.12	14.530000	1,862,222.92	378,083.80	0.25
			Base 11.580000	1,484,139.12	14.530000	1,862,222.92	378,083.80	0.25
318672706	FIRST BANCORP PUERTO RICO COMMON STOCK USD.1							
		341,924.000	Local 5.130000	1,754,070.12	5.100000	1,743,812.40	-10,257.72	0.23
			Base 5.130000	1,754,070.12	5.100000	1,743,812.40	-10,257.72	0.23
319829107	FIRST COMMONWEALTH FINL CORP COMMON STOCK USD1.0							
		111,713.000	Local 14.290000	1,596,378.77	14.320000	1,599,730.16	3,351.39	0.21
			Base 14.290000	1,596,378.77	14.320000	1,599,730.16	3,351.39	0.21
320209109	FIRST FINANCIAL BANCORP COMMON STOCK							
		42,996.000	Local 26.500000	1,139,394.00	26.350000	1,132,944.60	-6,449.40	0.15
			Base 26.500000	1,139,394.00	26.350000	1,132,944.60	-6,449.40	0.15
32054K103	FIRST INDUSTRIAL REALTY TR REIT USD.01							
		65,268.000	Local 30.490000	1,990,021.32	31.470000	2,053,983.96	63,962.64	0.27
			Base 30.490000	1,990,021.32	31.470000	2,053,983.96	63,962.64	0.27
32055Y201	FIRST INTERSTATE BANCYSYS A COMMON STOCK							
		48,221.000	Local 38.900000	1,875,796.90	40.050000	1,931,251.05	55,454.15	0.26
			Base 38.900000	1,875,796.90	40.050000	1,931,251.05	55,454.15	0.26
320817109	FIRST MERCHANTS CORP COMMON STOCK							
		87,595.000	Local 43.740000	3,831,405.30	42.060000	3,684,245.70	-147,159.60	0.49
			Base 43.740000	3,831,405.30	42.060000	3,684,245.70	-147,159.60	0.49
320867104	FIRST MIDWEST BANCORP INC/IL COMMON STOCK USD.01							
		122,138.000	Local 23.690000	2,893,449.22	24.010000	2,932,533.38	39,084.16	0.39
			Base 23.690000	2,893,449.22	24.010000	2,932,533.38	39,084.16	0.39

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346375108	FORMFACTOR INC COMMON STOCK USD.001							
		83,648.000	Local 17.312061	1,448,119.25	15.650000	1,309,091.20	-139,028.05	0.17
			Base 17.312061	1,448,119.25	15.650000	1,309,091.20	-139,028.05	0.17
349853101	FORWARD AIR CORP COMMON STOCK USD.01							
		6,589.000	Local 58.320000	384,270.48	57.440000	378,472.16	-5,798.32	0.05
			Base 58.320000	384,270.48	57.440000	378,472.16	-5,798.32	0.05
351793104	FRANCESSAS HOLDINGS CORP COMMON STOCK USD.01							
		243,811.000	Local 7.460000	1,818,830.06	7.310000	1,782,258.41	-36,571.65	0.24
			Base 7.460000	1,818,830.06	7.310000	1,782,258.41	-36,571.65	0.24
35906A306	FRONTIER COMMUNICATIONS CORP COMMON STOCK USD.25							
		111,160.000	Local 12.170000	1,352,817.20	6.760000	751,441.60	-601,375.60	0.10
			Base 12.170000	1,352,817.20	6.760000	751,441.60	-601,375.60	0.10
36162J106	GEO GROUP INC/THE REIT USD.01							
		34,894.000	Local 26.450000	922,946.30	23.600000	823,498.40	-99,447.90	0.11
			Base 26.450000	922,946.30	23.600000	823,498.40	-99,447.90	0.11
368736104	GENERAC HOLDINGS INC COMMON STOCK USD.01							
		49,085.000	Local 48.620000	2,386,512.70	49.520000	2,430,689.20	44,176.50	0.32
			Base 48.620000	2,386,512.70	49.520000	2,430,689.20	44,176.50	0.32
371532102	GENESCO INC COMMON STOCK USD1.0							
		83,461.000	Local 26.500000	2,211,716.50	32.500000	2,712,482.50	500,766.00	0.36
			Base 26.500000	2,211,716.50	32.500000	2,712,482.50	500,766.00	0.36
37247D106	GENWORTH FINANCIAL INC CL A COMMON STOCK USD.001							
		234,151.000	Local 3.370000	789,088.87	3.110000	728,209.61	-60,879.26	0.10
			Base 3.370000	789,088.87	3.110000	728,209.61	-60,879.26	0.10
374163103	GERON CORP COMMON STOCK USD.001							
		499,706.000	Local 2.210000	1,104,350.26	1.800000	899,470.80	-204,879.46	0.12
			Base 2.210000	1,104,350.26	1.800000	899,470.80	-204,879.46	0.12
37953G103	GLOBAL BRASS + COPPER HOLDIN COMMON STOCK USD.01							
		57,514.000	Local 34.450000	1,981,357.30	33.100000	1,903,713.40	-77,643.90	0.25
			Base 34.450000	1,981,357.30	33.100000	1,903,713.40	-77,643.90	0.25

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389375106	GRAY TELEVISION INC COMMON STOCK							
		68,081.000	Local 16.100426	1,096,133.07	16.750000	1,140,356.75	44,223.68	0.15
			Base 16.100426	1,096,133.07	16.750000	1,140,356.75	44,223.68	0.15
393222104	GREEN PLAINS INC COMMON STOCK USD.001							
		26,927.000	Local 20.500000	552,003.50	16.850000	453,719.95	-98,283.55	0.06
			Base 20.500000	552,003.50	16.850000	453,719.95	-98,283.55	0.06
40416E103	HCI GROUP INC COMMON STOCK							
		62,860.000	Local 37.890000	2,381,765.40	29.900000	1,879,514.00	-502,251.40	0.25
			Base 37.890000	2,381,765.40	29.900000	1,879,514.00	-502,251.40	0.25
40418F108	HFF INC CLASS A COMMON STOCK USD.01							
		66,394.000	Local 40.180000	2,667,710.92	48.640000	3,229,404.16	561,693.24	0.43
			Base 40.180000	2,667,710.92	48.640000	3,229,404.16	561,693.24	0.43
404609109	HACKETT GROUP INC/THE COMMON STOCK USD.001							
		53,285.000	Local 15.470000	824,318.95	15.710000	837,107.35	12,788.40	0.11
			Base 15.470000	824,318.95	15.710000	837,107.35	12,788.40	0.11
40637H109	HALOZYME THERAPEUTICS INC COMMON STOCK USD.001							
		57,257.000	Local 17.740000	1,015,739.18	20.260000	1,160,026.82	144,287.64	0.15
			Base 17.740000	1,015,739.18	20.260000	1,160,026.82	144,287.64	0.15
40650V100	HALYARD HEALTH INC COMMON STOCK USD.01							
		46,396.000	Local 45.870000	2,128,184.52	46.180000	2,142,567.28	14,382.76	0.29
			Base 45.870000	2,128,184.52	46.180000	2,142,567.28	14,382.76	0.29
410120109	HANCOCK HOLDING CO COMMON STOCK USD3.33							
		38,508.000	Local 49.250000	1,896,519.00	49.500000	1,906,146.00	9,627.00	0.25
			Base 49.250000	1,896,519.00	49.500000	1,906,146.00	9,627.00	0.25
410495204	HANMI FINANCIAL CORPORATION COMMON STOCK USD.001							
		125,620.000	Local 31.250000	3,925,625.00	30.350000	3,812,567.00	-113,058.00	0.51
			Base 31.250000	3,925,625.00	30.350000	3,812,567.00	-113,058.00	0.51
415864107	HARSCO CORP COMMON STOCK USD1.25							
		138,463.000	Local 21.350000	2,956,185.05	18.650000	2,582,334.95	-373,850.10	0.34
			Base 21.350000	2,956,185.05	18.650000	2,582,334.95	-373,850.10	0.34

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419879101	HAWAIIAN HOLDINGS INC COMMON STOCK USD.01								
	65,193.000	Local	38.050000	2,480,593.65	39.850000	2,597,941.05	117,347.40	0.35	
		Base	38.050000	2,480,593.65	39.850000	2,597,941.05	117,347.40	0.35	
42234Q102	HEARTLAND FINANCIAL USA INC COMMON STOCK USD1.0								
	25,546.000	Local	50.100000	1,279,854.60	53.650000	1,370,542.90	90,688.30	0.18	
		Base	50.100000	1,279,854.60	53.650000	1,370,542.90	90,688.30	0.18	
422704106	HECLA MINING CO COMMON STOCK USD.25								
	294,335.000	Local	5.110000	1,504,051.85	3.970000	1,168,509.95	-335,541.90	0.16	
		Base	5.110000	1,504,051.85	3.970000	1,168,509.95	-335,541.90	0.16	
42727J102	HERITAGE INSURANCE HOLDINGS COMMON STOCK USD.0001								
	109,598.000	Local	14.000000	1,534,372.00	18.020000	1,974,955.96	440,583.96	0.26	
		Base	14.000000	1,534,372.00	18.020000	1,974,955.96	440,583.96	0.26	
427825500	HERSHA HOSPITALITY TRUST REIT USD.01								
	126,960.000	Local	18.870000	2,395,735.20	17.400000	2,209,104.00	-186,631.20	0.29	
		Base	18.870000	2,395,735.20	17.400000	2,209,104.00	-186,631.20	0.29	
42805E306	HESKA CORP COMMON STOCK USD.001								
	18,034.000	Local	91.000000	1,641,094.00	80.210000	1,446,507.14	-194,586.86	0.19	
		Base	91.000000	1,641,094.00	80.210000	1,446,507.14	-194,586.86	0.19	
428567101	HIBBETT SPORTS INC COMMON STOCK USD.01								
	113,171.000	Local	14.144223	1,600,715.86	20.400000	2,308,688.40	707,972.54	0.31	
		Base	14.144223	1,600,715.86	20.400000	2,308,688.40	707,972.54	0.31	
432748101	HILLTOP HOLDINGS INC COMMON STOCK USD.01								
	97,464.000	Local	26.340000	2,567,201.76	25.330000	2,468,763.12	-98,438.64	0.33	
		Base	26.340000	2,567,201.76	25.330000	2,468,763.12	-98,438.64	0.33	
436893200	HOME BANCSHARES INC COMMON STOCK USD.01								
	115,102.000	Local	25.630000	2,950,064.26	23.250000	2,676,121.50	-273,942.76	0.36	
		Base	25.630000	2,950,064.26	23.250000	2,676,121.50	-273,942.76	0.36	
439038100	HOOKER FURNITURE CORP COMMON STOCK								
	14,811.000	Local	48.700000	721,295.70	42.450000	628,726.95	-92,568.75	0.08	
		Base	48.700000	721,295.70	42.450000	628,726.95	-92,568.75	0.08	

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440894103	HORTONWORKS INC COMMON STOCK USD.0001								
	210,790.000	Local	16.950000	3,572,890.50	20.110000	4,238,986.90	666,096.40	0.57	
		Base	16.950000	3,572,890.50	20.110000	4,238,986.90	666,096.40	0.57	
44930G107	ICU MEDICAL INC COMMON STOCK USD.1								
	16,889.000	Local	188.000000	3,175,132.00	216.000000	3,648,024.00	472,892.00	0.49	
		Base	188.000000	3,175,132.00	216.000000	3,648,024.00	472,892.00	0.49	
450828108	IBERIABANK CORP COMMON STOCK USD1.0								
	59,861.000	Local	83.350000	4,989,414.35	77.500000	4,639,227.50	-350,186.85	0.62	
		Base	83.350000	4,989,414.35	77.500000	4,639,227.50	-350,186.85	0.62	
451107106	IDACORP INC COMMON STOCK								
	16,111.000	Local	88.780000	1,430,334.58	91.360000	1,471,900.96	41,566.38	0.20	
		Base	88.780000	1,430,334.58	91.360000	1,471,900.96	41,566.38	0.20	
45321L100	IMPERVA INC COMMON STOCK USD.0001								
	51,928.000	Local	42.930932	2,229,317.46	39.700000	2,061,541.60	-167,775.86	0.28	
		Base	42.930932	2,229,317.46	39.700000	2,061,541.60	-167,775.86	0.28	
45329R109	INC RESEARCH HOLDINGS INC A COMMON STOCK USD.01								
	56,094.000	Local	53.150000	2,981,396.10	43.600000	2,445,698.40	-535,697.70	0.33	
		Base	53.150000	2,981,396.10	43.600000	2,445,698.40	-535,697.70	0.33	
45665G303	INFINITY PHARMACEUTICALS INC COMMON STOCK USD.001								
	104,549.000	Local	1.220000	127,549.78	2.030000	212,234.47	84,684.69	0.03	
		Base	1.220000	127,549.78	2.030000	212,234.47	84,684.69	0.03	
45665Q103	INFINITY PROPERTY + CASUALTY COMMON STOCK								
	5,747.000	Local	95.350000	547,976.45	106.000000	609,182.00	61,205.55	0.08	
		Base	95.350000	547,976.45	106.000000	609,182.00	61,205.55	0.08	
45685L100	INFRAREIT INC REIT USD.01								
	55,741.000	Local	22.490000	1,253,615.09	18.580000	1,035,667.78	-217,947.31	0.14	
		Base	22.490000	1,253,615.09	18.580000	1,035,667.78	-217,947.31	0.14	
457030104	INGLES MARKETS INC CLASS A COMMON STOCK USD.05								
	10,700.000	Local	25.550000	273,385.00	34.600000	370,220.00	96,835.00	0.05	
		Base	25.550000	273,385.00	34.600000	370,220.00	96,835.00	0.05	

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QS US SMLL CAP EQUITY CIF

QS INVESTORS LLC

FUND: HBQ3



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
45765U103	INSIGHT ENTERPRISES INC COMMON STOCK USD.01							
		59,649.000	Local 46.480000	2,772,485.52	38.290000	2,283,960.21	-488,525.31	0.30
			Base 46.480000	2,772,485.52	38.290000	2,283,960.21	-488,525.31	0.30
457669307	INSMED INC COMMON STOCK USD.01							
		44,545.000	Local 31.730000	1,413,412.85	31.180000	1,388,913.10	-24,499.75	0.19
			Base 31.730000	1,413,412.85	31.180000	1,388,913.10	-24,499.75	0.19
45774N108	INNOPHOS HOLDINGS INC COMMON STOCK USD.001							
		29,094.000	Local 50.170000	1,459,645.98	46.730000	1,359,562.62	-100,083.36	0.18
			Base 50.170000	1,459,645.98	46.730000	1,359,562.62	-100,083.36	0.18
45778Q107	INSPERITY INC COMMON STOCK USD.01							
		94,066.000	Local 45.475000	4,277,651.35	57.350000	5,394,685.10	1,117,033.75	0.72
			Base 45.475000	4,277,651.35	57.350000	5,394,685.10	1,117,033.75	0.72
45781M101	INNOVIVA INC COMMON STOCK							
		92,464.000	Local 14.490000	1,339,803.36	14.190000	1,312,064.16	-27,739.20	0.18
			Base 14.490000	1,339,803.36	14.190000	1,312,064.16	-27,739.20	0.18
458118106	INTEGRATED DEVICE TECH INC COMMON STOCK USD.001							
		26,420.000	Local 27.150000	717,303.00	29.730000	785,466.60	68,163.60	0.10
			Base 27.150000	717,303.00	29.730000	785,466.60	68,163.60	0.10
45824V209	INSYS THERAPEUTICS INC COMMON STOCK USD.0002145							
		108,909.000	Local 9.950000	1,083,644.55	9.620000	1,047,704.58	-35,939.97	0.14
			Base 9.950000	1,083,644.55	9.620000	1,047,704.58	-35,939.97	0.14
458665304	INTERFACE INC COMMON STOCK USD.1							
		138,876.000	Local 22.350000	3,103,878.60	25.150000	3,492,731.40	388,852.80	0.47
			Base 22.350000	3,103,878.60	25.150000	3,492,731.40	388,852.80	0.47
46071F103	INTERSECT ENT INC COMMON STOCK USD.001							
		42,098.000	Local 30.800000	1,296,618.40	32.400000	1,363,975.20	67,356.80	0.18
			Base 30.800000	1,296,618.40	32.400000	1,363,975.20	67,356.80	0.18
461148108	INTEVAC INC COMMON STOCK							
		42,222.000	Local 8.550000	360,998.10	6.850000	289,220.70	-71,777.40	0.04
			Base 8.550000	360,998.10	6.850000	289,220.70	-71,777.40	0.04

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46116V105	INTL FCSTONE INC COMMON STOCK USD.01	41,845.000	Local 39.520000	1,653,714.40	42.530000	1,779,667.85	125,953.45	0.24	
			Base 39.520000	1,653,714.40	42.530000	1,779,667.85	125,953.45	0.24	
46145F105	INVESTMENT TECHNOLOGY GROUP COMMON STOCK USD.01	16,589.000	Local 22.340000	370,598.26	19.250000	319,338.25	-51,260.01	0.04	
			Base 22.340000	370,598.26	19.250000	319,338.25	-51,260.01	0.04	
466367109	JACK IN THE BOX INC COMMON STOCK USD.01	39,666.000	Local 100.590000	3,990,002.94	98.110000	3,891,631.26	-98,371.68	0.52	
			Base 100.590000	3,990,002.94	98.110000	3,891,631.26	-98,371.68	0.52	
479167108	JOHNSON OUTDOORS INC A COMMON STOCK USD.05	10,771.000	Local 73.660000	793,391.86	62.090000	668,771.39	-124,620.47	0.09	
			Base 73.660000	793,391.86	62.090000	668,771.39	-124,620.47	0.09	
48123V102	J2 GLOBAL INC COMMON STOCK USD.01	35,468.000	Local 74.260000	2,633,853.68	75.030000	2,661,164.04	27,310.36	0.36	
			Base 74.260000	2,633,853.68	75.030000	2,661,164.04	27,310.36	0.36	
48242W106	KBR INC COMMON STOCK USD.001	79,280.000	Local 18.904249	1,498,728.86	19.830000	1,572,122.40	73,393.54	0.21	
			Base 18.904249	1,498,728.86	19.830000	1,572,122.40	73,393.54	0.21	
48562P103	KAPSTONE PAPER AND PACKAGING COMMON STOCK USD.0001	200,987.000	Local 22.110000	4,443,822.57	22.690000	4,560,395.03	116,572.46	0.61	
			Base 22.110000	4,443,822.57	22.690000	4,560,395.03	116,572.46	0.61	
48666K109	KB HOME COMMON STOCK USD1.0	203,864.000	Local 24.700000	5,035,440.80	31.950000	6,513,454.80	1,478,014.00	0.87	
			Base 24.700000	5,035,440.80	31.950000	6,513,454.80	1,478,014.00	0.87	
488152208	KELLY SERVICES INC A COMMON STOCK USD1.0	17,565.000	Local 26.920293	472,854.95	27.270000	478,997.55	6,142.60	0.06	
			Base 26.920293	472,854.95	27.270000	478,997.55	6,142.60	0.06	
498904200	KNOLL INC COMMON STOCK USD.01	106,607.000	Local 19.990000	2,131,073.93	23.040000	2,456,225.28	325,151.35	0.33	
			Base 19.990000	2,131,073.93	23.040000	2,456,225.28	325,151.35	0.33	

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499049104	KNIGHT SWIFT TRANSPORTATION COMMON STOCK USD.001							
		89,589.000	Local 41.420000	3,710,776.38	43.720000	3,916,831.08	206,054.70	0.52
			Base 41.420000	3,710,776.38	43.720000	3,916,831.08	206,054.70	0.52
50060P106	KOPPERS HOLDINGS INC COMMON STOCK USD.01							
		43,951.000	Local 46.950000	2,063,499.45	50.900000	2,237,105.90	173,606.45	0.30
			Base 46.950000	2,063,499.45	50.900000	2,237,105.90	173,606.45	0.30
505336107	LA Z BOY INC COMMON STOCK USD1.0							
		56,228.000	Local 27.250000	1,532,213.00	31.200000	1,754,313.60	222,100.60	0.23
			Base 27.250000	1,532,213.00	31.200000	1,754,313.60	222,100.60	0.23
505743104	LADDER CAPITAL CORP REIT REIT USD.001							
		119,882.000	Local 13.890000	1,665,160.98	13.630000	1,633,991.66	-31,169.32	0.22
			Base 13.890000	1,665,160.98	13.630000	1,633,991.66	-31,169.32	0.22
516544103	LANTHEUS HOLDINGS INC COMMON STOCK USD.01							
		98,159.000	Local 19.190174	1,883,688.27	20.450000	2,007,351.55	123,663.28	0.27
			Base 19.190174	1,883,688.27	20.450000	2,007,351.55	123,663.28	0.27
517942108	LASALLE HOTEL PROPERTIES REIT USD.01							
		122,927.000	Local 29.120000	3,579,634.24	28.070000	3,450,560.89	-129,073.35	0.46
			Base 29.120000	3,579,634.24	28.070000	3,450,560.89	-129,073.35	0.46
52603B107	LENDINGTREE INC COMMON STOCK USD.01							
		14,599.000	Local 249.600000	3,643,910.40	340.450000	4,970,229.55	1,326,319.15	0.66
			Base 249.600000	3,643,910.40	340.450000	4,970,229.55	1,326,319.15	0.66
529043101	LEXINGTON REALTY TRUST REIT USD.0001							
		328,944.000	Local 10.330000	3,397,991.52	9.650000	3,174,309.60	-223,681.92	0.42
			Base 10.330000	3,397,991.52	9.650000	3,174,309.60	-223,681.92	0.42
53219L109	LIFEPOINT HEALTH INC COMMON STOCK USD.01							
		17,560.000	Local 58.650000	1,029,894.00	49.800000	874,488.00	-155,406.00	0.12
			Base 58.650000	1,029,894.00	49.800000	874,488.00	-155,406.00	0.12
55027E102	LUMINEX CORP COMMON STOCK USD.001							
		27,420.000	Local 20.780000	569,787.60	19.700000	540,174.00	-29,613.60	0.07
			Base 20.780000	569,787.60	19.700000	540,174.00	-29,613.60	0.07

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552676108	MDC HOLDINGS INC COMMON STOCK USD.01	72,070.000	Local 31.111111	2,242,177.78	31.880000	2,297,591.60	55,413.82	0.31	
			Base 31.111111	2,242,177.78	31.880000	2,297,591.60	55,413.82	0.31	
55276F107	MCBC HOLDINGS INC COMMON STOCK USD.01	32,520.000	Local 22.310759	725,545.89	22.220000	722,594.40	-2,951.49	0.10	
			Base 22.310759	725,545.89	22.220000	722,594.40	-2,951.49	0.10	
552848103	MGIC INVESTMENT CORP COMMON STOCK USD1.0	451,777.000	Local 12.500000	5,647,212.50	14.110000	6,374,573.47	727,360.97	0.85	
			Base 12.500000	5,647,212.50	14.110000	6,374,573.47	727,360.97	0.85	
55378A105	MTGE INVESTMENT CORP REIT USD.01	59,062.000	Local 19.450000	1,148,755.90	18.500000	1,092,647.00	-56,108.90	0.15	
			Base 19.450000	1,148,755.90	18.500000	1,092,647.00	-56,108.90	0.15	
55405W104	MYR GROUP INC/DELAWARE COMMON STOCK USD.01	30,925.000	Local 29.570000	914,452.25	35.730000	1,104,950.25	190,498.00	0.15	
			Base 29.570000	914,452.25	35.730000	1,104,950.25	190,498.00	0.15	
559079207	MAGELLAN HEALTH INC COMMON STOCK USD.01	61,334.000	Local 86.650000	5,314,591.10	96.550000	5,921,797.70	607,206.60	0.79	
			Base 86.650000	5,314,591.10	96.550000	5,921,797.70	607,206.60	0.79	
56117J100	MALIBU BOATS INC A COMMON STOCK USD.01	31,651.000	Local 32.510000	1,028,974.01	29.730000	940,984.23	-87,989.78	0.13	
			Base 32.510000	1,028,974.01	29.730000	940,984.23	-87,989.78	0.13	
56155L108	MAMMOTH ENERGY SERVICES INC COMMON STOCK USD.01	26,155.000	Local 16.600000	434,173.00	19.630000	513,422.65	79,249.65	0.07	
			Base 16.600000	434,173.00	19.630000	513,422.65	79,249.65	0.07	
562750109	MANHATTAN ASSOCIATES INC COMMON STOCK USD.01	77,456.000	Local 43.200000	3,346,099.20	49.540000	3,837,170.24	491,071.04	0.51	
			Base 43.200000	3,346,099.20	49.540000	3,837,170.24	491,071.04	0.51	
56382Q102	MANNING + NAPIER INC COMMON STOCK USD.01	90,684.000	Local 4.000000	362,736.00	3.600000	326,462.40	-36,273.60	0.04	
			Base 4.000000	362,736.00	3.600000	326,462.40	-36,273.60	0.04	

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566324109	MARCUS + MILLICHAP INC COMMON STOCK USD.0001								
		48,039.000	Local 26.590000	1,277,357.01	32.610000	1,566,551.79	289,194.78		0.21
			Base 26.590000	1,277,357.01	32.610000	1,566,551.79	289,194.78		0.21
57164Y107	MARRIOTT VACATIONS WORLD COMMON STOCK USD.01								
		36,170.000	Local 125.380000	4,534,994.60	135.210000	4,890,545.70	355,551.10		0.65
			Base 125.380000	4,534,994.60	135.210000	4,890,545.70	355,551.10		0.65
574795100	MASIMO CORP COMMON STOCK USD.001								
		18,426.000	Local 86.890000	1,601,035.14	84.800000	1,562,524.80	-38,510.34		0.21
			Base 86.890000	1,601,035.14	84.800000	1,562,524.80	-38,510.34		0.21
576485205	MATADOR RESOURCES CO COMMON STOCK USD.01								
		67,152.000	Local 27.180000	1,825,191.36	31.130000	2,090,441.76	265,250.40		0.28
			Base 27.180000	1,825,191.36	31.130000	2,090,441.76	265,250.40		0.28
57776J100	MAXLINEAR INC COMMON STOCK								
		117,994.000	Local 23.860000	2,815,336.84	26.420000	3,117,401.48	302,064.64		0.42
			Base 23.860000	2,815,336.84	26.420000	3,117,401.48	302,064.64		0.42
58470H101	MEDIFAST INC COMMON STOCK USD.001								
		24,904.000	Local 59.510000	1,482,037.04	69.810000	1,738,548.24	256,511.20		0.23
			Base 59.510000	1,482,037.04	69.810000	1,738,548.24	256,511.20		0.23
584CVR997	MEDIA GEN INC CVR COMMON STOCK								
		69,824.000	Local 0.000000	0.00	0.000000	0.00	0.00		0.00
			Base 0.000000	0.00	0.000000	0.00	0.00		0.00
589433101	MEREDITH CORP COMMON STOCK USD1.0								
		14,523.000	Local 55.700000	808,931.10	66.050000	959,244.15	150,313.05		0.13
			Base 55.700000	808,931.10	66.050000	959,244.15	150,313.05		0.13
58958U103	MERIDIAN BANCORP INC COMMON STOCK								
		18,251.000	Local 19.740036	360,275.39	20.600000	375,970.60	15,695.21		0.05
			Base 19.740036	360,275.39	20.600000	375,970.60	15,695.21		0.05
589889104	MERIT MEDICAL SYSTEMS INC COMMON STOCK								
		89,997.000	Local 44.100000	3,968,867.70	43.200000	3,887,870.40	-80,997.30		0.52
			Base 44.100000	3,968,867.70	43.200000	3,887,870.40	-80,997.30		0.52

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59001K100	MERITOR INC COMMON STOCK USD1.0								
	28,303.000	Local	26.328333	745,170.81	23.460000	663,988.38	-81,182.43	0.09	
		Base	26.328333	745,170.81	23.460000	663,988.38	-81,182.43	0.09	
59100U108	META FINANCIAL GROUP INC COMMON STOCK USD.01								
	18,854.000	Local	79.550000	1,499,835.70	92.650000	1,746,823.10	246,987.40	0.23	
		Base	79.550000	1,499,835.70	92.650000	1,746,823.10	246,987.40	0.23	
591520200	METHODE ELECTRONICS INC COMMON STOCK USD.5								
	75,130.000	Local	43.000000	3,230,590.00	40.100000	3,012,713.00	-217,877.00	0.40	
		Base	43.000000	3,230,590.00	40.100000	3,012,713.00	-217,877.00	0.40	
594972408	MICROSTRATEGY INC CL A COMMON STOCK USD.001								
	17,835.000	Local	129.060000	2,301,785.10	131.300000	2,341,735.50	39,950.40	0.31	
		Base	129.060000	2,301,785.10	131.300000	2,341,735.50	39,950.40	0.31	
600544100	HERMAN MILLER INC COMMON STOCK USD.2								
	77,871.000	Local	35.676037	2,778,128.66	40.050000	3,118,733.55	340,604.89	0.42	
		Base	35.676037	2,778,128.66	40.050000	3,118,733.55	340,604.89	0.42	
602496101	MIMEDX GROUP INC COMMON STOCK USD.001								
	209,400.000	Local	12.790000	2,678,226.00	12.610000	2,640,534.00	-37,692.00	0.35	
		Base	12.790000	2,678,226.00	12.610000	2,640,534.00	-37,692.00	0.35	
60855R100	MOLINA HEALTHCARE INC COMMON STOCK USD.001								
	73,206.000	Local	68.510000	5,015,343.06	76.680000	5,613,436.08	598,093.02	0.75	
		Base	68.510000	5,015,343.06	76.680000	5,613,436.08	598,093.02	0.75	
60877T100	MOMENTA PHARMACEUTICALS INC COMMON STOCK USD.0001								
	118,403.000	Local	17.950000	2,125,333.85	13.950000	1,651,721.85	-473,612.00	0.22	
		Base	17.950000	2,125,333.85	13.950000	1,651,721.85	-473,612.00	0.22	
615394202	MOOG INC CLASS A COMMON STOCK USD1.0								
	13,379.000	Local	86.860000	1,162,099.94	86.850000	1,161,966.15	-133.79	0.16	
		Base	86.860000	1,162,099.94	86.850000	1,161,966.15	-133.79	0.16	
624758108	MUELLER WATER PRODUCTS INC A COMMON STOCK USD.01								
	67,878.000	Local	12.870000	873,589.86	12.530000	850,511.34	-23,078.52	0.11	
		Base	12.870000	873,589.86	12.530000	850,511.34	-23,078.52	0.11	

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628852204	NCI BUILDING SYSTEMS INC COMMON STOCK USD.01							
		80,555.000	Local 15.600000	1,256,658.00	19.300000	1,554,711.50	298,053.50	0.21
			Base 15.600000	1,256,658.00	19.300000	1,554,711.50	298,053.50	0.21
62914B100	NIC INC COMMON STOCK							
		121,748.000	Local 17.150000	2,087,978.20	16.600000	2,021,016.80	-66,961.40	0.27
			Base 17.150000	2,087,978.20	16.600000	2,021,016.80	-66,961.40	0.27
629209305	NMI HOLDINGS INC CLASS A COMMON STOCK USD.01							
		94,240.000	Local 12.100000	1,140,304.00	17.000000	1,602,080.00	461,776.00	0.21
			Base 12.100000	1,140,304.00	17.000000	1,602,080.00	461,776.00	0.21
62942X405	NRG YIELD INC CLASS C COMMON STOCK							
		27,317.000	Local 18.950000	517,657.15	18.900000	516,291.30	-1,365.85	0.07
			Base 18.950000	517,657.15	18.900000	516,291.30	-1,365.85	0.07
639050103	NATUS MEDICAL INC COMMON STOCK USD.001							
		57,400.000	Local 38.200000	2,192,680.00	38.200000	2,192,680.00	0.00	0.29
			Base 38.200000	2,192,680.00	38.200000	2,192,680.00	0.00	0.29
63935N107	NAVIGANT CONSULTING INC COMMON STOCK USD.001							
		73,798.000	Local 17.210000	1,270,063.58	19.410000	1,432,419.18	162,355.60	0.19
			Base 17.210000	1,270,063.58	19.410000	1,432,419.18	162,355.60	0.19
64031N108	NELNET INC CL A COMMON STOCK USD.01							
		8,647.000	Local 50.870000	439,872.89	54.780000	473,682.66	33,809.77	0.06
			Base 50.870000	439,872.89	54.780000	473,682.66	33,809.77	0.06
64111Q104	NETGEAR INC COMMON STOCK USD.001							
		44,614.000	Local 49.150000	2,192,778.10	58.750000	2,621,072.50	428,294.40	0.35
			Base 49.150000	2,192,778.10	58.750000	2,621,072.50	428,294.40	0.35
646025106	NEW JERSEY RESOURCES CORP COMMON STOCK USD2.5							
		60,668.000	Local 42.600000	2,584,456.80	40.200000	2,438,853.60	-145,603.20	0.33
			Base 42.600000	2,584,456.80	40.200000	2,438,853.60	-145,603.20	0.33
651511107	NEWLINK GENETICS CORP COMMON STOCK USD.01							
		84,664.000	Local 10.390000	879,658.96	8.110000	686,625.04	-193,033.92	0.09
			Base 10.390000	879,658.96	8.110000	686,625.04	-193,033.92	0.09

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
667655104	NORTHWEST NATURAL GAS CO COMMON STOCK USD3.167								
	21,564.000	Local	64.750000	1,396,269.00	59.650000	1,286,292.60	-109,976.40	0.17	
		Base	64.750000	1,396,269.00	59.650000	1,286,292.60	-109,976.40	0.17	
670704105	NUVASIVE INC COMMON STOCK USD.001								
	25,200.000	Local	54.420000	1,371,384.00	58.490000	1,473,948.00	102,564.00	0.20	
		Base	54.420000	1,371,384.00	58.490000	1,473,948.00	102,564.00	0.20	
67072V103	NXSTAGE MEDICAL INC COMMON STOCK USD.001								
	64,299.000	Local	27.550000	1,771,437.45	24.230000	1,557,964.77	-213,472.68	0.21	
		Base	27.550000	1,771,437.45	24.230000	1,557,964.77	-213,472.68	0.21	
67103X102	OFG BANCORP COMMON STOCK USD1.0								
	94,591.000	Local	9.350000	884,425.85	9.400000	889,155.40	4,729.55	0.12	
		Base	9.350000	884,425.85	9.400000	889,155.40	4,729.55	0.12	
676220106	OFFICE DEPOT INC COMMON STOCK USD.01								
	196,883.000	Local	4.530000	891,879.99	3.540000	696,965.82	-194,914.17	0.09	
		Base	4.530000	891,879.99	3.540000	696,965.82	-194,914.17	0.09	
678026105	OIL STATES INTERNATIONAL INC COMMON STOCK USD.01								
	53,493.000	Local	25.350000	1,356,047.55	28.300000	1,513,851.90	157,804.35	0.20	
		Base	25.350000	1,356,047.55	28.300000	1,513,851.90	157,804.35	0.20	
679295105	OKTA INC COMMON STOCK								
	41,117.000	Local	27.650000	1,136,885.05	25.610000	1,053,006.37	-83,878.68	0.14	
		Base	27.650000	1,136,885.05	25.610000	1,053,006.37	-83,878.68	0.14	
68235P108	ONE GAS INC COMMON STOCK								
	41,339.000	Local	73.860000	3,053,298.54	73.260000	3,028,495.14	-24,803.40	0.40	
		Base	73.860000	3,053,298.54	73.260000	3,028,495.14	-24,803.40	0.40	
684000102	OPUS BANK COMMON STOCK								
	80,591.000	Local	24.250000	1,954,331.75	27.300000	2,200,134.30	245,802.55	0.29	
		Base	24.250000	1,954,331.75	27.300000	2,200,134.30	245,802.55	0.29	
68554V108	ORASURE TECHNOLOGIES INC COMMON STOCK USD.000001								
	130,125.000	Local	22.810000	2,968,151.25	18.860000	2,454,157.50	-513,993.75	0.33	
		Base	22.810000	2,968,151.25	18.860000	2,454,157.50	-513,993.75	0.33	

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68628V308	ORION GROUP HOLDINGS INC COMMON STOCK USD.01								
	28,919.000	Local	6.770000	195,781.63	7.830000	226,435.77	30,654.14	0.03	
		Base	6.770000	195,781.63	7.830000	226,435.77	30,654.14	0.03	
68827R108	OSIRIS THERAPEUTICS INC COMMON STOCK USD.001								
	81,286.000	Local	4.540000	369,038.44	6.000000	487,716.00	118,677.56	0.07	
		Base	4.540000	369,038.44	6.000000	487,716.00	118,677.56	0.07	
691497309	OXFORD INDUSTRIES INC COMMON STOCK USD1.0								
	11,868.000	Local	64.840000	769,521.12	75.190000	892,354.92	122,833.80	0.12	
		Base	64.840000	769,521.12	75.190000	892,354.92	122,833.80	0.12	
69349H107	PNM RESOURCES INC COMMON STOCK								
	112,878.000	Local	40.800000	4,605,422.40	40.450000	4,565,915.10	-39,507.30	0.61	
		Base	40.800000	4,605,422.40	40.450000	4,565,915.10	-39,507.30	0.61	
69354M108	PRA HEALTH SCIENCES INC COMMON STOCK USD.01								
	39,157.000	Local	76.110000	2,980,239.27	91.070000	3,566,027.99	585,788.72	0.48	
		Base	76.110000	2,980,239.27	91.070000	3,566,027.99	585,788.72	0.48	
69366J200	PTC THERAPEUTICS INC COMMON STOCK USD.001								
	148,662.000	Local	20.890000	3,105,549.18	16.680000	2,479,682.16	-625,867.02	0.33	
		Base	20.890000	3,105,549.18	16.680000	2,479,682.16	-625,867.02	0.33	
703343103	PATRICK INDUSTRIES INC COMMON STOCK								
	50,236.000	Local	57.500000	2,888,570.00	69.450000	3,488,890.20	600,320.20	0.47	
		Base	57.500000	2,888,570.00	69.450000	3,488,890.20	600,320.20	0.47	
70338P100	PATTERN ENERGY GROUP INC COMMON STOCK USD.01								
	69,827.000	Local	24.380000	1,702,382.26	21.490000	1,500,582.23	-201,800.03	0.20	
		Base	24.380000	1,702,382.26	21.490000	1,500,582.23	-201,800.03	0.20	
704551100	PEABODY ENERGY CORP COMMON STOCK								
	48,469.000	Local	29.900000	1,449,223.10	39.370000	1,908,224.53	459,001.43	0.25	
		Base	29.900000	1,449,223.10	39.370000	1,908,224.53	459,001.43	0.25	
70509V100	PEBBLEBROOK HOTEL TRUST REIT USD.01								
	41,472.000	Local	35.620000	1,477,232.64	37.170000	1,541,514.24	64,281.60	0.21	
		Base	35.620000	1,477,232.64	37.170000	1,541,514.24	64,281.60	0.21	

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705573103	PEGASYSTEMS INC COMMON STOCK USD.01							
		31,507.000	Local 58.650000	1,847,885.55	47.150000	1,485,555.05	-362,330.50	0.20
			Base 58.650000	1,847,885.55	47.150000	1,485,555.05	-362,330.50	0.20
707569109	PENN NATIONAL GAMING INC COMMON STOCK USD.01							
		168,361.000	Local 23.310000	3,924,494.91	31.330000	5,274,750.13	1,350,255.22	0.70
			Base 23.310000	3,924,494.91	31.330000	5,274,750.13	1,350,255.22	0.70
70931T103	PENNYMAC MORTGAGE INVESTMENT REIT USD.01							
		118,256.000	Local 17.580000	2,078,940.48	16.070000	1,900,373.92	-178,566.56	0.25
			Base 17.580000	2,078,940.48	16.070000	1,900,373.92	-178,566.56	0.25
70932B101	PENNYMAC FINANCIAL SERVICE A COMMON STOCK USD.0001							
		42,369.000	Local 18.000000	762,642.00	22.350000	946,947.15	184,305.15	0.13
			Base 18.000000	762,642.00	22.350000	946,947.15	184,305.15	0.13
713661502	PEREGRINE PHARMACEUTICALS COMMON STOCK USD.001							
		43,259.000	Local 3.190000	137,996.21	3.880000	167,844.92	29,848.71	0.02
			Base 3.190000	137,996.21	3.880000	167,844.92	29,848.71	0.02
72348Y105	PINNACLE ENTERTAINMENT INC COMMON STOCK USD.01							
		35,448.000	Local 21.610000	766,031.28	32.730000	1,160,213.04	394,181.76	0.15
			Base 21.610000	766,031.28	32.730000	1,160,213.04	394,181.76	0.15
723664108	PIONEER ENERGY SERVICES CORP COMMON STOCK USD.1							
		295,637.000	Local 2.600000	768,656.20	3.050000	901,692.85	133,036.65	0.12
			Base 2.600000	768,656.20	3.050000	901,692.85	133,036.65	0.12
724078100	PIPER JAFFRAY COS COMMON STOCK USD.01							
		24,162.000	Local 60.300000	1,456,968.60	86.250000	2,083,972.50	627,003.90	0.28
			Base 60.300000	1,456,968.60	86.250000	2,083,972.50	627,003.90	0.28
727493108	PLANTRONICS INC COMMON STOCK USD.01							
		36,411.000	Local 45.040000	1,639,951.44	50.380000	1,834,386.18	194,434.74	0.24
			Base 45.040000	1,639,951.44	50.380000	1,834,386.18	194,434.74	0.24
729132100	PLEXUS CORP COMMON STOCK USD.01							
		58,855.000	Local 56.970000	3,352,969.35	60.720000	3,573,675.60	220,706.25	0.48
			Base 56.970000	3,352,969.35	60.720000	3,573,675.60	220,706.25	0.48

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736508847	PORTLAND GENERAL ELECTRIC CO COMMON STOCK		56,100.000	46.100000	2,586,210.00	45.580000	2,557,038.00	-29,172.00	0.34
			Local	46.100000	2,586,210.00	45.580000	2,557,038.00	-29,172.00	0.34
737630103	POTLATCH CORP REIT USD1.0		87,281.000	51.750000	4,516,791.75	49.900000	4,355,321.90	-161,469.85	0.58
			Local	51.750000	4,516,791.75	49.900000	4,355,321.90	-161,469.85	0.58
739276103	POWER INTEGRATIONS INC COMMON STOCK USD.001		14,920.000	73.450000	1,095,874.00	73.550000	1,097,366.00	1,492.00	0.15
			Local	73.450000	1,095,874.00	73.550000	1,097,366.00	1,492.00	0.15
74164F103	PRIMORIS SERVICES CORP COMMON STOCK USD.0001		64,509.000	27.608873	1,781,020.79	27.190000	1,753,999.71	-27,021.08	0.23
			Local	27.608873	1,781,020.79	27.190000	1,753,999.71	-27,021.08	0.23
74164M108	PRIMERICA INC COMMON STOCK		13,929.000	81.850000	1,140,088.65	101.550000	1,414,489.95	274,401.30	0.19
			Local	81.850000	1,140,088.65	101.550000	1,414,489.95	274,401.30	0.19
743312100	PROGRESS SOFTWARE CORP COMMON STOCK USD.01		96,045.000	38.770000	3,723,664.65	42.570000	4,088,635.65	364,971.00	0.55
			Local	38.770000	3,723,664.65	42.570000	4,088,635.65	364,971.00	0.55
747301109	QUAD GRAPHICS INC COMMON STOCK USD.025		72,077.000	23.310000	1,680,114.87	22.600000	1,628,940.20	-51,174.67	0.22
			Local	23.310000	1,680,114.87	22.600000	1,628,940.20	-51,174.67	0.22
74965L101	RLJ LODGING TRUST REIT		296,635.000	22.090000	6,552,667.15	21.970000	6,517,070.95	-35,596.20	0.87
			Local	22.090000	6,552,667.15	21.970000	6,517,070.95	-35,596.20	0.87
750236101	RADIAN GROUP INC COMMON STOCK USD.001		179,710.000	18.760000	3,371,359.60	20.610000	3,703,823.10	332,463.50	0.49
			Local	18.760000	3,371,359.60	20.610000	3,703,823.10	332,463.50	0.49
751452202	RAMCO GERSHENSON PROPERTIES REIT USD.01		89,306.000	13.100000	1,169,908.60	14.730000	1,315,477.38	145,568.78	0.18
			Local	13.100000	1,169,908.60	14.730000	1,315,477.38	145,568.78	0.18

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75508B104	RAYONIER ADVANCED MATERIALS COMMON STOCK USD.01							
		87,424.000	Local 13.670000	1,195,086.08	20.450000	1,787,820.80	592,734.72	0.24
			Base 13.670000	1,195,086.08	20.450000	1,787,820.80	592,734.72	0.24
75524W108	RE/MAX HOLDINGS INC CL A COMMON STOCK USD.0001							
		11,758.000	Local 64.150000	754,275.70	48.500000	570,263.00	-184,012.70	0.08
			Base 64.150000	754,275.70	48.500000	570,263.00	-184,012.70	0.08
75972A301	RENEWABLE ENERGY GROUP INC COMMON STOCK USD.0001							
		26,742.000	Local 12.350000	330,263.70	11.800000	315,555.60	-14,708.10	0.04
			Base 12.350000	330,263.70	11.800000	315,555.60	-14,708.10	0.04
759916109	REPLIGEN CORP COMMON STOCK USD.01							
		98,079.000	Local 37.650000	3,692,674.35	36.280000	3,558,306.12	-134,368.23	0.48
			Base 37.650000	3,692,674.35	36.280000	3,558,306.12	-134,368.23	0.48
761330109	REVANCE THERAPEUTICS INC COMMON STOCK USD.001							
		43,005.000	Local 28.300000	1,217,041.50	35.750000	1,537,428.75	320,387.25	0.21
			Base 28.300000	1,217,041.50	35.750000	1,537,428.75	320,387.25	0.21
761624105	REX AMERICAN RESOURCES CORP COMMON STOCK USD.01							
		14,963.000	Local 95.230000	1,424,926.49	82.790000	1,238,786.77	-186,139.72	0.17
			Base 95.230000	1,424,926.49	82.790000	1,238,786.77	-186,139.72	0.17
78112V102	RUBICON PROJECT INC/THE COMMON STOCK USD.00001							
		89,544.000	Local 3.720000	333,103.68	1.870000	167,447.28	-165,656.40	0.02
			Base 3.720000	333,103.68	1.870000	167,447.28	-165,656.40	0.02
781270103	RUDOLPH TECHNOLOGIES INC COMMON STOCK USD.001							
		45,103.000	Local 26.250000	1,183,953.75	23.900000	1,077,961.70	-105,992.05	0.14
			Base 26.250000	1,183,953.75	23.900000	1,077,961.70	-105,992.05	0.14
781846209	RUSH ENTERPRISES INC CL A COMMON STOCK USD.01							
		33,321.000	Local 47.060000	1,568,086.26	50.810000	1,693,040.01	124,953.75	0.23
			Base 47.060000	1,568,086.26	50.810000	1,693,040.01	124,953.75	0.23
783332109	RUTH S HOSPITALITY GROUP INC COMMON STOCK USD.01							
		43,288.000	Local 21.050000	911,212.40	21.650000	937,185.20	25,972.80	0.13
			Base 21.050000	911,212.40	21.650000	937,185.20	25,972.80	0.13

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78377T107	RYMAN HOSPITALITY PROPERTIES REIT USD.01								
		32,932.000	Local 62.880000	2,070,764.16	69.020000	2,272,966.64	202,202.48		0.30
			Base 62.880000	2,070,764.16	69.020000	2,272,966.64	202,202.48		0.30
784635104	SPX CORP COMMON STOCK USD.01								
		23,342.000	Local 29.870000	697,225.54	31.390000	732,705.38	35,479.84		0.10
			Base 29.870000	697,225.54	31.390000	732,705.38	35,479.84		0.10
78709Y105	SAIA INC COMMON STOCK USD.001								
		29,888.000	Local 62.800000	1,876,966.40	70.750000	2,114,576.00	237,609.60		0.28
			Base 62.800000	1,876,966.40	70.750000	2,114,576.00	237,609.60		0.28
800013104	SANDERSON FARMS INC COMMON STOCK USD1.0								
		41,147.000	Local 162.910000	6,703,257.77	138.780000	5,710,380.66	-992,877.11		0.76
			Base 162.910000	6,703,257.77	138.780000	5,710,380.66	-992,877.11		0.76
800363103	SANDY SPRING BANCORP INC COMMON STOCK USD1.0								
		17,260.000	Local 41.890000	723,021.40	39.020000	673,485.20	-49,536.20		0.09
			Base 41.890000	723,021.40	39.020000	673,485.20	-49,536.20		0.09
800677106	SANGAMO THERAPEUTICS INC COMMON STOCK USD.01								
		87,631.000	Local 16.200000	1,419,622.20	16.400000	1,437,148.40	17,526.20		0.19
			Base 16.200000	1,419,622.20	16.400000	1,437,148.40	17,526.20		0.19
801056102	SANMINA CORP COMMON STOCK USD.01								
		121,872.000	Local 38.600000	4,704,259.20	33.000000	4,021,776.00	-682,483.20		0.54
			Base 38.600000	4,704,259.20	33.000000	4,021,776.00	-682,483.20		0.54
806037107	SCANSOURCE INC COMMON STOCK								
		25,454.000	Local 44.600000	1,135,248.40	35.800000	911,253.20	-223,995.20		0.12
			Base 44.600000	1,135,248.40	35.800000	911,253.20	-223,995.20		0.12
808194104	SCHULMAN (A.) INC COMMON STOCK USD1.0								
		65,985.000	Local 35.550000	2,345,766.75	37.250000	2,457,941.25	112,174.50		0.33
			Base 35.550000	2,345,766.75	37.250000	2,457,941.25	112,174.50		0.33
808625107	SCIENCE APPLICATIONS INTE COMMON STOCK USD.0001								
		41,770.000	Local 67.870000	2,834,929.90	76.570000	3,198,328.90	363,399.00		0.43
			Base 67.870000	2,834,929.90	76.570000	3,198,328.90	363,399.00		0.43

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80874P109	SCIENTIFIC GAMES CORP A COMMON STOCK USD.01								
	85,588.000	Local		45.950000	3,932,768.60	51.300000	4,390,664.40	457,895.80	0.59
		Base		45.950000	3,932,768.60	51.300000	4,390,664.40	457,895.80	0.59
811707801	SEACOAST BANKING CORP/FL COMMON STOCK USD.1								
	47,205.000	Local		24.210000	1,142,833.05	25.210000	1,190,038.05	47,205.00	0.16
		Base		24.210000	1,142,833.05	25.210000	1,190,038.05	47,205.00	0.16
816850101	SEMTECH CORP COMMON STOCK USD.01								
	84,104.000	Local		38.200000	3,212,772.80	34.200000	2,876,356.80	-336,416.00	0.38
		Base		38.200000	3,212,772.80	34.200000	2,876,356.80	-336,416.00	0.38
826919102	SILICON LABORATORIES INC COMMON STOCK USD.0001								
	37,455.000	Local		81.450000	3,050,709.75	88.300000	3,307,276.50	256,566.75	0.44
		Base		81.450000	3,050,709.75	88.300000	3,307,276.50	256,566.75	0.44
829226109	SINCLAIR BROADCAST GROUP A COMMON STOCK USD.01								
	87,446.000	Local		30.750000	2,688,964.50	37.850000	3,309,831.10	620,866.60	0.44
		Base		30.750000	2,688,964.50	37.850000	3,309,831.10	620,866.60	0.44
835451105	SONIC CORP COMMON STOCK USD.01								
	71,551.000	Local		25.040000	1,791,637.04	27.480000	1,966,221.48	174,584.44	0.26
		Base		25.040000	1,791,637.04	27.480000	1,966,221.48	174,584.44	0.26
835898107	SOTHEBY S COMMON STOCK USD.01								
	34,892.000	Local		47.020000	1,640,621.84	51.600000	1,800,427.20	159,805.36	0.24
		Base		47.020000	1,640,621.84	51.600000	1,800,427.20	159,805.36	0.24
844895102	SOUTHWEST GAS HOLDINGS INC COMMON STOCK USD1.0								
	46,801.000	Local		77.820000	3,642,053.82	80.480000	3,766,544.48	124,490.66	0.50
		Base		77.820000	3,642,053.82	80.480000	3,766,544.48	124,490.66	0.50
847215100	SPARTANNASH CO COMMON STOCK								
	36,323.000	Local		26.350000	957,111.05	26.680000	969,097.64	11,986.59	0.13
		Base		26.350000	957,111.05	26.680000	969,097.64	11,986.59	0.13
858155203	STEELCASE INC CL A COMMON STOCK								
	226,982.000	Local		15.650000	3,552,268.30	15.200000	3,450,126.40	-102,141.90	0.46
		Base		15.650000	3,552,268.30	15.200000	3,450,126.40	-102,141.90	0.46

# Holdings

QS US SMLL CAP EQUITY CIF

QS INVESTORS LLC

FUND: HBQ3



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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
861642403	STONE ENERGY CORP COMMON STOCK USD.01								
	33,345.000	Local	29.050000	968,672.25	32.160000	1,072,375.20	103,702.95	0.14	
		Base	29.050000	968,672.25	32.160000	1,072,375.20	103,702.95	0.14	
86183P102	STONERIDGE INC COMMON STOCK								
	91,301.000	Local	20.590000	1,879,887.59	22.860000	2,087,140.86	207,253.27	0.28	
		Base	20.590000	1,879,887.59	22.860000	2,087,140.86	207,253.27	0.28	
864159108	STURM RUGER + CO INC COMMON STOCK USD1.0								
	28,069.000	Local	53.500000	1,501,691.50	55.850000	1,567,653.65	65,962.15	0.21	
		Base	53.500000	1,501,691.50	55.850000	1,567,653.65	65,962.15	0.21	
864909106	SUCAMPO PHARMACEUTICALS CL A COMMON STOCK USD.01								
	69,800.000	Local	12.050000	841,090.00	17.950000	1,252,910.00	411,820.00	0.17	
		Base	12.050000	841,090.00	17.950000	1,252,910.00	411,820.00	0.17	
866082100	SUMMIT HOTEL PROPERTIES INC REIT								
	169,106.000	Local	16.000000	2,705,696.00	15.230000	2,575,484.38	-130,211.62	0.34	
		Base	16.000000	2,705,696.00	15.230000	2,575,484.38	-130,211.62	0.34	
867892101	SUNSTONE HOTEL INVESTORS INC REIT USD.01								
	271,083.000	Local	16.040000	4,348,171.32	16.530000	4,481,001.99	132,830.67	0.60	
		Base	16.040000	4,348,171.32	16.530000	4,481,001.99	132,830.67	0.60	
86800U104	SUPER MICRO COMPUTER INC COMMON STOCK USD.001								
	78,881.000	Local	23.250000	1,833,983.25	20.925000	1,650,584.93	-183,398.32	0.22	
		Base	23.250000	1,833,983.25	20.925000	1,650,584.93	-183,398.32	0.22	
868157108	SUPERIOR ENERGY SERVICES INC COMMON STOCK USD.001								
	235,677.000	Local	10.540000	2,484,035.58	9.630000	2,269,569.51	-214,466.07	0.30	
		Base	10.540000	2,484,035.58	9.630000	2,269,569.51	-214,466.07	0.30	
868459108	SUPERNUS PHARMACEUTICALS INC COMMON STOCK USD.001								
	17,958.000	Local	40.900000	734,482.20	39.850000	715,626.30	-18,855.90	0.10	
		Base	40.900000	734,482.20	39.850000	715,626.30	-18,855.90	0.10	
878237106	TECH DATA CORP COMMON STOCK USD.0015								
	48,725.000	Local	90.110000	4,390,609.75	97.970000	4,773,588.25	382,978.50	0.64	
		Base	90.110000	4,390,609.75	97.970000	4,773,588.25	382,978.50	0.64	

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QS US SMLL CAP EQUITY CIF

QS INVESTORS LLC

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
880349105	TENNECO INC COMMON STOCK USD.01							
		54,700.000	Local 61.730000	3,376,631.00	58.540000	3,202,138.00	-174,493.00	0.43
			Base 61.730000	3,376,631.00	58.540000	3,202,138.00	-174,493.00	0.43
88162G103	TETRA TECH INC COMMON STOCK USD.01							
		59,572.000	Local 47.150000	2,808,819.80	48.150000	2,868,391.80	59,572.00	0.38
			Base 47.150000	2,808,819.80	48.150000	2,868,391.80	59,572.00	0.38
887399103	TIMKENSTEEL CORP COMMON STOCK							
		51,093.000	Local 17.150000	876,244.95	15.190000	776,102.67	-100,142.28	0.10
			Base 17.150000	876,244.95	15.190000	776,102.67	-100,142.28	0.10
88870P106	TIVO CORP COMMON STOCK USD.001							
		112,020.000	Local 19.850000	2,223,597.00	15.600000	1,747,512.00	-476,085.00	0.23
			Base 19.850000	2,223,597.00	15.600000	1,747,512.00	-476,085.00	0.23
891826109	TOWER INTERNATIONAL INC COMMON STOCK USD.01							
		85,205.000	Local 27.650000	2,355,918.25	30.550000	2,603,012.75	247,094.50	0.35
			Base 27.650000	2,355,918.25	30.550000	2,603,012.75	247,094.50	0.35
89532E109	TREVENA INC COMMON STOCK USD.001							
		106,563.000	Local 2.600000	277,063.80	1.600000	170,500.80	-106,563.00	0.02
			Base 2.600000	277,063.80	1.600000	170,500.80	-106,563.00	0.02
89679E300	TRIUMPH BANCORP INC COMMON STOCK USD.01							
		12,085.000	Local 29.159096	352,387.68	31.500000	380,677.50	28,289.82	0.05
			Base 29.159096	352,387.68	31.500000	380,677.50	28,289.82	0.05
89785X101	TRUEBLUE INC COMMON STOCK							
		68,266.000	Local 23.100000	1,576,944.60	27.500000	1,877,315.00	300,370.40	0.25
			Base 23.100000	1,576,944.60	27.500000	1,877,315.00	300,370.40	0.25
90539J109	UNION BANKSHARES CORP COMMON STOCK USD1.33							
		24,006.000	Local 35.300000	847,411.80	36.170000	868,297.02	20,885.22	0.12
			Base 35.300000	847,411.80	36.170000	868,297.02	20,885.22	0.12
909214306	UNISYS CORP COMMON STOCK USD.01							
		118,393.000	Local 8.950000	1,059,617.35	8.150000	964,902.95	-94,714.40	0.13
			Base 8.950000	1,059,617.35	8.150000	964,902.95	-94,714.40	0.13

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# Holdings

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STATE STREET

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
909218109	UNIT CORP COMMON STOCK USD.2								
	41,303.000	Local	20.550000	848,776.65	22.000000	908,666.00	59,889.35	0.12	
		Base	20.550000	848,776.65	22.000000	908,666.00	59,889.35	0.12	
90984P303	UNITED COMMUNITY BANKS/GA COMMON STOCK USD1.0								
	147,409.000	Local	28.950000	4,267,490.55	28.140000	4,148,089.26	-119,401.29	0.55	
		Base	28.950000	4,267,490.55	28.140000	4,148,089.26	-119,401.29	0.55	
910340108	UNITED FIRE GROUP INC COMMON STOCK USD.001								
	28,616.000	Local	46.380000	1,327,210.08	45.580000	1,304,317.28	-22,892.80	0.17	
		Base	46.380000	1,327,210.08	45.580000	1,304,317.28	-22,892.80	0.17	
913259107	UNITIL CORP COMMON STOCK								
	10,412.000	Local	50.230000	522,994.76	45.620000	474,995.44	-47,999.32	0.06	
		Base	50.230000	522,994.76	45.620000	474,995.44	-47,999.32	0.06	
913543104	UNIVERSAL FOREST PRODUCTS COMMON STOCK								
	68,709.000	Local	33.360000	2,292,132.24	37.620000	2,584,832.58	292,700.34	0.35	
		Base	33.360000	2,292,132.24	37.620000	2,584,832.58	292,700.34	0.35	
91359V107	UNIVERSAL INSURANCE HOLDINGS COMMON STOCK USD.01								
	90,137.000	Local	23.800000	2,145,260.60	27.350000	2,465,246.95	319,986.35	0.33	
		Base	23.800000	2,145,260.60	27.350000	2,465,246.95	319,986.35	0.33	
919794107	VALLEY NATIONAL BANCORP COMMON STOCK								
	119,733.000	Local	12.100000	1,448,769.30	11.220000	1,343,404.26	-105,365.04	0.18	
		Base	12.100000	1,448,769.30	11.220000	1,343,404.26	-105,365.04	0.18	
921659108	VANDA PHARMACEUTICALS INC COMMON STOCK USD.001								
	205,797.000	Local	18.100000	3,724,925.70	15.200000	3,128,114.40	-596,811.30	0.42	
		Base	18.100000	3,724,925.70	15.200000	3,128,114.40	-596,811.30	0.42	
922280102	VARONIS SYSTEMS INC COMMON STOCK USD.001								
	13,795.000	Local	41.950000	578,700.25	48.550000	669,747.25	91,047.00	0.09	
		Base	41.950000	578,700.25	48.550000	669,747.25	91,047.00	0.09	
92230Y104	VASCO DATA SECURITY INTL COMMON STOCK USD.001								
	81,124.000	Local	12.100000	981,600.40	13.900000	1,127,623.60	146,023.20	0.15	
		Base	12.100000	981,600.40	13.900000	1,127,623.60	146,023.20	0.15	

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QS US SMLL CAP EQUITY CIF

QS INVESTORS LLC

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
92335C106	VERA BRADLEY INC COMMON STOCK							
		39,530.000	Local 8.780000	347,073.40	12.180000	481,475.40	134,402.00	0.06
			Base 8.780000	347,073.40	12.180000	481,475.40	134,402.00	0.06
92342Y109	VERIFONE SYSTEMS INC COMMON STOCK USD.01							
		41,086.000	Local 17.526059	720,075.66	17.710000	727,633.06	7,557.40	0.10
			Base 17.526059	720,075.66	17.710000	727,633.06	7,557.40	0.10
92343X100	VERINT SYSTEMS INC COMMON STOCK USD.001							
		77,485.000	Local 41.608952	3,224,069.65	41.850000	3,242,747.25	18,677.60	0.43
			Base 41.608952	3,224,069.65	41.850000	3,242,747.25	18,677.60	0.43
925550105	VIAVI SOLUTIONS INC COMMON STOCK USD.001							
		234,329.000	Local 9.720000	2,277,677.88	8.740000	2,048,035.46	-229,642.42	0.27
			Base 9.720000	2,277,677.88	8.740000	2,048,035.46	-229,642.42	0.27
929566107	WABASH NATIONAL CORP COMMON STOCK USD.01							
		224,908.000	Local 22.900000	5,150,393.20	21.700000	4,880,503.60	-269,889.60	0.65
			Base 22.900000	5,150,393.20	21.700000	4,880,503.60	-269,889.60	0.65
93964W108	WASHINGTON PRIME GROUP INC REIT USD.0001							
		210,704.000	Local 8.350000	1,759,378.40	7.120000	1,500,212.48	-259,165.92	0.20
			Base 8.350000	1,759,378.40	7.120000	1,500,212.48	-259,165.92	0.20
950755108	WERNER ENTERPRISES INC COMMON STOCK USD.01							
		104,712.000	Local 36.000105	3,769,642.99	38.650000	4,047,118.80	277,475.81	0.54
			Base 36.000105	3,769,642.99	38.650000	4,047,118.80	277,475.81	0.54
957638109	WESTERN ALLIANCE BANCORP COMMON STOCK USD.0001							
		81,531.000	Local 53.570000	4,367,615.67	56.620000	4,616,285.22	248,669.55	0.62
			Base 53.570000	4,367,615.67	56.620000	4,616,285.22	248,669.55	0.62
97650W108	WINTRUST FINANCIAL CORP COMMON STOCK							
		62,938.000	Local 79.310000	4,991,612.78	82.370000	5,184,203.06	192,590.28	0.69
			Base 79.310000	4,991,612.78	82.370000	5,184,203.06	192,590.28	0.69
978097103	WOLVERINE WORLD WIDE INC COMMON STOCK USD1.0							
		94,523.000	Local 29.440000	2,782,757.12	31.880000	3,013,393.24	230,636.12	0.40
			Base 29.440000	2,782,757.12	31.880000	3,013,393.24	230,636.12	0.40

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# Holdings

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STATE STREET

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
98400J108	XCERRA CORP COMMON STOCK USD.05		72,903.000	Local	9.820000	715,907.46	9.790000	713,720.37	-2,187.09	0.10
				Base	9.820000	715,907.46	9.790000	713,720.37	-2,187.09	0.10
984017103	XENIA HOTELS + RESORTS INC REIT USD.01		145,556.000	Local	21.090000	3,069,776.04	21.590000	3,142,554.04	72,778.00	0.42
				Base	21.090000	3,069,776.04	21.590000	3,142,554.04	72,778.00	0.42
985817105	YELP INC COMMON STOCK USD.000001		31,031.000	Local	47.654637	1,478,771.04	41.960000	1,302,060.76	-176,710.28	0.17
				Base	47.654637	1,478,771.04	41.960000	1,302,060.76	-176,710.28	0.17
G0129K104	AIRCATTLE LTD COMMON STOCK USD.01		115,245.000	Local	22.630000	2,607,994.35	23.390000	2,695,580.55	87,586.20	0.36
				Base	22.630000	2,607,994.35	23.390000	2,695,580.55	87,586.20	0.36
G3198U102	ESSENT GROUP LTD COMMON STOCK USD.015		122,629.000	Local	40.340000	4,946,853.86	43.420000	5,324,551.18	377,697.32	0.71
				Base	40.340000	4,946,853.86	43.420000	5,324,551.18	377,697.32	0.71
G36738105	FRESH DEL MONTE PRODUCE INC COMMON STOCK USD.01		46,079.000	Local	47.510000	2,189,213.29	47.670000	2,196,585.93	7,372.64	0.29
				Base	47.510000	2,189,213.29	47.670000	2,196,585.93	7,372.64	0.29
G4617B105	HORIZON PHARMA PLC COMMON STOCK USD.0001		112,184.000	Local	13.490000	1,513,362.16	14.600000	1,637,886.40	124,524.24	0.22
				Base	13.490000	1,513,362.16	14.600000	1,637,886.40	124,524.24	0.22
G67506108	OM ASSET MANAGEMENT PLC COMMON STOCK USD.001		130,720.000	Local	14.800000	1,934,656.00	16.750000	2,189,560.00	254,904.00	0.29
				Base	14.800000	1,934,656.00	16.750000	2,189,560.00	254,904.00	0.29
G9019D104	TRAVELPORT WORLDWIDE LTD COMMON STOCK USD.0025		137,973.000	Local	15.820000	2,182,732.86	13.070000	1,803,307.11	-379,425.75	0.24
				Base	15.820000	2,182,732.86	13.070000	1,803,307.11	-379,425.75	0.24
L9340P101	TRINSEO SA COMMON STOCK USD.01		53,551.000	Local	68.900000	3,689,663.90	72.600000	3,887,802.60	198,138.70	0.52
				Base	68.900000	3,689,663.90	72.600000	3,887,802.60	198,138.70	0.52

# Holdings

QS US SMLL CAP EQUITY CIF  
 QS INVESTORS LLC  
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STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
N6748L102	ORTHOFIX INTERNATIONAL NV COMMON STOCK USD.1							
		24,091.000	Local 48.220000	1,161,668.02	54.700000	1,317,777.70	156,109.68	0.18
			Base 48.220000	1,161,668.02	54.700000	1,317,777.70	156,109.68	0.18
Y7542C106	SCORPIO TANKERS INC COMMON STOCK USD.01							
		427,441.000	Local 3.562443	1,522,734.36	3.050000	1,303,695.05	-219,039.31	0.17
			Base 3.562443	1,522,734.36	3.050000	1,303,695.05	-219,039.31	0.17
<b>US DOLLAR Total</b>		31,355,317.000	Local	727,282,525.86		745,679,809.26	18,397,283.40	99.56
			Base	727,282,525.86		745,679,809.26	18,397,283.40	99.56
<b>EQUITY Total</b>		31,355,317.000	Base	727,282,525.86		745,679,809.26	18,397,283.40	99.56



# Holdings

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 QS INVESTORS LLC  
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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		34,676,399.900	Base	730,603,608.76		749,000,892.16	18,397,283.40	100.00

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>CASH &amp; CASH EQUIVALENTS</b>						
<b>CANADIAN DOLLAR</b>						
<b>CANADA</b>						
NON-BASE CURRENCY		5,537.07	0.00	5,537.07		0.00
		4,419.23	0.00	4,419.23	0.01	0.00
PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		-5,537.07	0.00	-5,537.07		0.00
		-4,389.44	0.00	-4,419.23	-0.01	-29.79
<b>SUBTOTAL CANADIAN DOLLAR</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
		<b>29.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-29.79</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS CANADIAN DOLLAR</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>29.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-29.79</b>
<b>NEW ZEALAND DOLLAR</b>						
<b>NEW ZEALAND</b>						
NON-BASE CURRENCY		0.04	0.00	0.04		0.00
		0.03	0.00	0.03	0.00	0.00
<b>NORWEGIAN KRONE</b>						
<b>NORWAY</b>						
DIVIDENDS RECEIVABLE RECLAIM		0.00	3,250.75	0.00		0.00
		0.00	397.43	0.00	0.00	0.00
<b>SOUTH AFRICAN RAND</b>						
<b>SOUTH AFRICA</b>						
NON-BASE CURRENCY		0.06	0.00	0.06		0.00
		0.00	0.00	0.00	0.00	0.00

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>U.S. DOLLAR</b>						
<b>UNITED STATES</b>						
RECEIVABLE FOR INVESTMENTS SOLD		149,943.25	0.00	149,943.25		0.00
		149,943.25	0.00	149,943.25	0.18	0.00
MSC PAYABLE - CLASS C2		-50,647.19	0.00	-50,647.19		0.00
		-50,647.19	0.00	-50,647.19	-0.06	0.00
PAYABLE FOR INVESTMENTS PURCHASED		-269,742.44	0.00	-269,742.44		0.00
		-269,742.44	0.00	-269,742.44	-0.32	0.00
CASH		-6,288.08	0.00	-6,288.08		0.00
		-6,288.08	0.00	-6,288.08	-0.01	0.00
PAYABLE FOR CUSTODIAN FEES		-10,858.00	0.00	-10,858.00		0.00
		-10,858.00	0.00	-10,858.00	-0.01	0.00
FFX CONTRACTS RECEIVABLE		4,389.44	0.00	4,389.44		0.00
		4,389.44	0.00	4,389.44	0.01	0.00
PAYABLE FOR ACCOUNTING/AUDIT FEES		-4,999.11	0.00	-4,999.11		0.00
		-4,999.11	0.00	-4,999.11	-0.01	0.00
REBATE RECEIVABLE		-38,149.60	0.00	-38,149.60		0.00
		-38,149.60	0.00	-38,149.60	-0.05	0.00

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
PAYABLE FOR TRUSTEE FEES		-4,268.53	0.00	-4,268.53		0.00
		-4,268.53	0.00	-4,268.53	-0.01	0.00
2,074,063.310 DREYFUS TREAS & AGY CSH CSH MG	100.0000	2,074,063.31	2,034.69	2,074,063.31		0.00
996085247 VAR RT 12/31/2049 DD 04/09/97	100.0000	2,074,063.31	2,034.69	2,074,063.31	2.46	0.00
<b>SUBTOTAL UNITED STATES</b>		<b>1,843,443.05</b>	<b>2,034.69</b>	<b>1,843,443.05</b>		<b>0.00</b>
		<b>1,843,443.05</b>	<b>2,034.69</b>	<b>1,843,443.05</b>	<b>2.18</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS U.S. DOLLAR</b>		<b>1,843,443.05</b>	<b>2,034.69</b>	<b>1,843,443.05</b>		<b>0.00</b>
		<b>1,843,443.05</b>	<b>2,034.69</b>	<b>1,843,443.05</b>	<b>2.18</b>	<b>0.00</b>
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>		<b>1,843,472.87</b>	<b>2,432.12</b>	<b>1,843,443.08</b>	<b>2.18</b>	<b>-29.79</b>
<b>FIXED INCOME SECURITIES</b>						
<b>U.S. DOLLAR</b>						
<b>UNITED STATES</b>						
123,100.000 UNIT CORP	100.7500	105,512.23	1,041.92	124,023.25		18,511.02
909218AB5 6.625% 05/15/2021 DD 05/18/11	100.7500	105,512.23	1,041.92	124,023.25	0.15	18,511.02
<b>EQUITY</b>						
<b>CANADIAN DOLLAR</b>						
<b>CANADA</b>						
19,728.000 CANADIAN WESTERN BANK	39.2500	207,280.97	4,734.72	774,324.00		567,043.03
NC2188281	31.3261	191,006.67	3,778.92	618,000.72	0.73	426,994.05
2,185.000 E-L FINANCIAL CORP LTD	802.0000	790,226.94	2,731.25	1,752,370.00		962,143.06
NC2306388	640.0894	742,869.62	2,180.32	1,398,595.31	1.66	655,725.69

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
32,571.000 PASON SYSTEMS INC NC2569563	18.1900 14.5177	548,866.85 422,054.68	0.00 0.00	592,466.49 472,857.25	0.56	43,599.64 50,802.57
18,999.000 GENWORTH MI CANADA INC NCB3NWJQ9	43.5000 34.7181	382,955.95 366,391.33	0.00 0.00	826,456.50 659,608.52	0.78	443,500.55 293,217.19
3,667.000 IMVESCOR RESTAURANT GROUP INC NCB54TVP0	4.3300 3.4558	13,278.10 10,639.61	0.00 0.00	15,878.11 12,672.58	0.02	2,600.01 2,032.97
10,621.000 TMX GROUP LTD NCB8KH5G1	70.4400 56.2193	431,337.69 320,372.15	0.00 0.00	748,143.24 597,105.42	0.71	316,805.55 276,733.27
6,605.000 ALAMOS GOLD INC NEW NCBZ3DNP9 CL A	8.1900 6.5366	23,765.54 16,934.51	0.00 0.00	54,094.95 43,174.07	0.05	30,329.41 26,239.56
<b>SUBTOTAL CANADA</b>		<b>2,397,712.04</b>	<b>7,465.97</b>	<b>4,763,733.29</b>		<b>2,366,021.25</b>
		<b>2,070,268.57</b>	<b>5,959.24</b>	<b>3,802,013.87</b>	<b>4.51</b>	<b>1,731,745.30</b>
<b>TOTAL EQUITY CANADIAN DOLLAR</b>		<b>2,397,712.04</b>	<b>7,465.97</b>	<b>4,763,733.29</b>		<b>2,366,021.25</b>
		<b>2,070,268.57</b>	<b>5,959.24</b>	<b>3,802,013.87</b>	<b>4.51</b>	<b>1,731,745.30</b>
<b>EURO CURRENCY UNIT</b>						
<b>AUSTRIA</b>						
1,820.000 MAYR MELNHOF KARTON AG EA4563642	122.5000 147.0980	172,392.88 197,426.49	0.00 0.00	222,950.00 267,718.36	0.32	50,557.12 70,291.87
<b>BELGIUM</b>						
6,588.000 UMICORE SA EBBF44467	39.4550 47.3776	120,795.92 148,056.58	0.00 0.00	259,929.54 312,123.39	0.37	139,133.62 164,066.81

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>FINLAND</b>						
5,221.000 NOKIAN RENKAAT OYJ SFB07G375	37.8000 45.3902	118,443.71 140,378.90	0.00 0.00	197,353.80 236,982.44	0.28	78,910.09 96,603.54
<b>FRANCE</b>						
17,651.000 ROTHSCHILD & CO EF4672301	30.5350 36.6664	300,601.74 384,495.65	0.00 0.00	538,973.29 647,199.13	0.77	238,371.55 262,703.48
<b>ITALY</b>						
3,338.000 RECORDATI SPA EIB07DRZ3	37.0600 44.5016	46,613.53 60,604.47	0.00 0.00	123,706.28 148,546.50	0.18	77,092.75 87,942.03
<b>TOTAL EQUITY EURO CURRENCY UNIT</b>		<b>758,847.78</b>	<b>0.00</b>	<b>1,342,912.91</b>		<b>584,065.13</b>
		<b>930,962.09</b>	<b>0.00</b>	<b>1,612,569.82</b>	<b>1.92</b>	<b>681,607.73</b>
<b>HONG KONG DOLLAR</b>						
<b>HONG KONG</b>						
19,428.000 FIRST PACIFIC CO LTD/HONG KONG FH6339870	5.3000 0.6780	94,766.79 12,205.61	0.00 0.00	102,968.40 13,171.86	0.02	8,201.61 966.25
352,540.000 VALUE PARTNERS GROUP LTD FHB28XTQ3	8.3000 1.0617	2,025,785.95 260,954.73	0.00 0.00	2,926,082.00 374,308.52	0.44	900,296.05 113,353.79
<b>SUBTOTAL HONG KONG</b>		<b>2,120,552.74</b>	<b>0.00</b>	<b>3,029,050.40</b>		<b>908,497.66</b>
		<b>273,160.34</b>	<b>0.00</b>	<b>387,480.38</b>	<b>0.46</b>	<b>114,320.04</b>
<b>TOTAL EQUITY HONG KONG DOLLAR</b>		<b>2,120,552.74</b>	<b>0.00</b>	<b>3,029,050.40</b>		<b>908,497.66</b>
		<b>273,160.34</b>	<b>0.00</b>	<b>387,480.38</b>	<b>0.46</b>	<b>114,320.04</b>
<b>MEXICAN PESO</b>						
<b>MEXICO</b>						

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
176,971.000 BOLSA MEXICANA DE VALORES SAB LMB39VVF7	33.8100 1.7280	4,402,954.98 290,256.57	0.00 0.00	5,983,389.51 305,813.27	0.36	1,580,434.53 15,566.70
<b>NORWEGIAN KRONE</b>						
<b>NORWAY</b>						
16,449.000 TGS NOPEC GEOPHYSICAL CO ASA SNB15SLC1	194.2000 23.7427	2,550,347.46 317,223.36	0.00 0.00	3,194,395.80 390,543.97	0.46	644,048.34 73,320.61
<b>POUND STERLING</b>						
<b>GLOBAL FUNDS GEOGRAPHIC FOCUS</b>						
2,627.000 RIT CAPITAL PARTNERS PLC EX0736630	19.6200 26.5410	31,102.55 49,446.78	0.00 0.00	51,541.74 69,723.09	0.08	20,439.19 20,276.31
<b>UNITED KINGDOM</b>						
23,812.000 CLARKSON PLC EX0201833	28.6100 38.7022	464,213.08 620,161.79	0.00 0.00	681,261.32 921,576.25	1.09	217,048.24 301,414.46
93,923.000 ASHMORE GROUP PLC EXB132NW7	4.0510 5.4800	256,315.17 381,726.90	0.00 0.00	380,482.07 514,697.12	0.61	124,166.90 132,970.22
<b>SUBTOTAL UNITED KINGDOM</b>		<b>720,528.25</b>	<b>0.00</b>	<b>1,061,743.39</b>		<b>341,215.14</b>
		<b>1,001,888.69</b>	<b>0.00</b>	<b>1,436,273.37</b>	<b>1.70</b>	<b>434,384.68</b>
<b>TOTAL EQUITY POUND STERLING</b>		<b>751,630.80</b>	<b>0.00</b>	<b>1,113,285.13</b>		<b>361,654.33</b>
		<b>1,051,335.47</b>	<b>0.00</b>	<b>1,505,996.46</b>	<b>1.78</b>	<b>454,660.99</b>
<b>SOUTH AFRICAN RAND</b>						
<b>SOUTH AFRICA</b>						
15,020.000 CORONATION FUND MANAGERS LTD KS6622713	73.9000 5.9693	420,325.94 47,962.87	0.00 0.00	1,109,978.00 89,658.97	0.11	689,652.06 41,696.10

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
<b>SWISS FRANC</b>						
<b>SWITZERLAND</b>						
7.000 EDMOND DE ROTHSCHILD SUISSE SA ES4079996	18,500.0000 18,984.0944	100,600.80 107,201.05	0.00 0.00	129,500.00 132,888.66		28,899.20 25,687.61
2,285.000 VONTOBEL HOLDING AG ES7123106	61.5000 63.1093	55,719.26 57,716.32	0.00 0.00	140,527.50 144,204.72		84,808.24 86,488.40
<b>SUBTOTAL SWITZERLAND</b>		<b>156,320.06</b> <b>164,917.37</b>	<b>0.00</b> <b>0.00</b>	<b>270,027.50</b> <b>277,093.38</b>	<b>0.33</b>	<b>113,707.44</b> <b>112,176.01</b>
<b>TOTAL EQUITY SWISS FRANC</b>		<b>156,320.06</b> <b>164,917.37</b>	<b>0.00</b> <b>0.00</b>	<b>270,027.50</b> <b>277,093.38</b>	<b>0.33</b>	<b>113,707.44</b> <b>112,176.01</b>
<b>U.S. DOLLAR</b>						
<b>BERMUDA</b>						
9,430.000 ASSURED GUARANTY LTD G0585R106	33.8700 33.8700	133,623.59 133,623.59	0.00 0.00	319,394.10 319,394.10		185,770.51 185,770.51
5,539.000 JAMES RIVER GROUP HOLDINGS LTD G5005R107	40.0100 40.0100	220,781.51 220,781.51	0.00 0.00	221,615.39 221,615.39		833.88 833.88
70.000 WHITE MOUNTAINS INSURANCE GROU G9618E107	851.2800 851.2800	33,818.34 33,818.34	0.00 0.00	59,589.60 59,589.60		25,771.26 25,771.26
<b>SUBTOTAL BERMUDA</b>		<b>388,223.44</b> <b>388,223.44</b>	<b>0.00</b> <b>0.00</b>	<b>600,599.09</b> <b>600,599.09</b>	<b>0.71</b>	<b>212,375.65</b> <b>212,375.65</b>
<b>CANADA</b>						
2,002.000 AGNICO EAGLE MINES LTD 008474108	46.1800 46.1800	51,952.88 51,952.88	0.00 0.00	92,452.36 92,452.36		40,499.48 40,499.48



**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,422.000 FRANCO-NEVADA CORP 351858105	79.9500	95,406.08	0.00	193,638.90		98,232.82
	79.9500	95,406.08	0.00	193,638.90	0.23	98,232.82
22,594.000 RITCHIE BROS AUCTIONEERS INC 767744105	29.9300	156,697.25	0.00	676,238.42		519,541.17
	29.9300	156,697.25	0.00	676,238.42	0.80	519,541.17
<b>SUBTOTAL CANADA</b>		<b>304,056.21</b>	<b>0.00</b>	<b>962,329.68</b>		<b>658,273.47</b>
		<b>304,056.21</b>	<b>0.00</b>	<b>962,329.68</b>	<b>1.14</b>	<b>658,273.47</b>
<b>CAYMAN ISLANDS</b>						
3,148.000 SILICON MOTION TECHNOLOGY CORP 82706C108 ADR	52.9600	136,200.09	0.00	166,718.08		30,517.99
	52.9600	136,200.09	0.00	166,718.08	0.20	30,517.99
7,113.000 FRESH DEL MONTE PRODUCE INC G36738105	47.6700	208,322.56	0.00	339,076.71		130,754.15
	47.6700	208,322.56	0.00	339,076.71	0.40	130,754.15
<b>SUBTOTAL CAYMAN ISLANDS</b>		<b>344,522.65</b>	<b>0.00</b>	<b>505,794.79</b>		<b>161,272.14</b>
		<b>344,522.65</b>	<b>0.00</b>	<b>505,794.79</b>	<b>0.60</b>	<b>161,272.14</b>
<b>CHILE</b>						
3,789.000 CIA CERVECERIAS UNIDAS SA 204429104 ADR	29.5800	70,559.04	811.15	112,078.62		41,519.58
	29.5800	70,559.04	811.15	112,078.62	0.13	41,519.58
<b>LEBANON</b>						
7,934.000 BLOM BANK SAL 093688109 GDR	11.6400	66,204.28	0.00	92,351.76		26,147.48
	11.6400	66,204.28	0.00	92,351.76	0.11	26,147.48
<b>LUXEMBOURG</b>						

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,012.000 TRINSEO SA L9340P101	72.6000 72.6000	52,988.49 52,988.49	0.00 0.00	73,471.20 73,471.20	0.09	20,482.71 20,482.71
<b>PUERTO RICO</b>						
7,585.000 POPULAR INC 733174700	35.4900 35.4900	272,690.28 272,690.28	1,451.75 1,451.75	269,191.65 269,191.65	0.32	-3,498.63 -3,498.63
<b>SOUTH AFRICA</b>						
45,150.000 GOLD FIELDS LTD 38059T106 ADR	4.3000 4.3000	155,017.88 155,017.88	0.00 0.00	194,145.00 194,145.00	0.23	39,127.12 39,127.12
<b>UNITED KINGDOM</b>						
17,293.000 FERROGLOBE PLC G33856108	16.2000 16.2000	149,574.24 149,574.24	0.00 0.00	280,146.60 280,146.60	0.33	130,572.36 130,572.36
<b>UNITED STATES</b>						
15,517.000 ABM INDUSTRIES INC 000957100	37.7200 37.7200	223,484.14 223,484.14	0.00 0.00	585,301.24 585,301.24	0.69	361,817.10 361,817.10
6,323.000 ATN INTERNATIONAL INC 00215F107	55.2600 55.2600	180,903.80 180,903.80	1,074.91 1,074.91	349,408.98 349,408.98	0.41	168,505.18 168,505.18
28,515.000 AVX CORP 002444107	17.3000 17.3000	287,481.53 287,481.53	0.00 0.00	493,309.50 493,309.50	0.58	205,827.97 205,827.97
1,109.000 AARON'S INC 002535300	39.8500 39.8500	27,711.00 27,711.00	33.27 33.27	44,193.65 44,193.65	0.05	16,482.65 16,482.65

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
1,313.000 ACETO CORP 004446100	10.3300 10.3300	22,527.90 22,527.90	0.00 0.00	13,563.29 13,563.29	0.02	-8,964.61 -8,964.61
4,463.000 ADTRAN INC 00738A106	19.3500 19.3500	74,816.72 74,816.72	0.00 0.00	86,359.05 86,359.05	0.10	11,542.33 11,542.33
1,017.000 ALAMO GROUP INC 011311107	112.8700 112.8700	31,710.73 31,710.73	0.00 0.00	114,788.79 114,788.79	0.14	83,078.06 83,078.06
7,735.000 ALBEMARLE CORP 012653101	127.8900 127.8900	227,550.57 227,550.57	2,475.20 2,475.20	989,229.15 989,229.15	1.17	761,678.58 761,678.58
1,583.000 ALLEGHANY CORP 017175100	596.0900 596.0900	347,945.71 347,945.71	0.00 0.00	943,610.47 943,610.47	1.12	595,664.76 595,664.76
7,382.000 ALLEGHENY TECHNOLOGIES INC 01741R102	24.1400 24.1400	110,376.94 110,376.94	0.00 0.00	178,201.48 178,201.48	0.21	67,824.54 67,824.54
2,856.000 ALLEGIANT TRAVEL CO 01748X102	154.7500 154.7500	390,146.43 390,146.43	0.00 0.00	441,966.00 441,966.00	0.52	51,819.57 51,819.57
5,025.000 ALLETE INC 018522300	74.3600 74.3600	195,123.29 195,123.29	0.00 0.00	373,659.00 373,659.00	0.44	178,535.71 178,535.71
13,143.000 ALLIANCEBERNSTEIN HOLDING LP 01881G106	25.0500 25.0500	171,981.88 171,981.88	0.00 0.00	329,232.15 329,232.15	0.39	157,250.27 157,250.27

**Asset and Accrual Detail - By Asset type**

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
32,828.000	AMERICAN EAGLE OUTFITTERS INC	18.8000	350,458.09	0.00	617,166.40		266,708.31
	02553E106	18.8000	350,458.09	0.00	617,166.40	0.73	266,708.31
3,413.000	AMERICAN FINANCIAL GROUP INC/O	108.5400	106,075.72	0.00	370,447.02		264,371.30
	025932104	108.5400	106,075.72	0.00	370,447.02	0.44	264,371.30
7,120.000	AMERICAN RAILCAR INDUSTRIES IN	41.6400	77,116.16	0.00	296,476.80		219,360.64
	02916P103	41.6400	77,116.16	0.00	296,476.80	0.35	219,360.64
10,946.000	AMES NATIONAL CORP	27.8500	192,545.79	0.00	304,846.10		112,300.31
	031001100	27.8500	192,545.79	0.00	304,846.10	0.36	112,300.31
4,138.000	AMPCO-PITTSBURGH CORP	12.4000	104,051.59	0.00	51,311.20		-52,740.39
	032037103	12.4000	104,051.59	0.00	51,311.20	0.06	-52,740.39
4,606.000	ANALOGIC CORP	83.7500	200,384.62	0.00	385,752.50		185,367.88
	032657207	83.7500	200,384.62	0.00	385,752.50	0.46	185,367.88
5,115.000	APOGEE ENTERPRISES INC	45.7300	216,064.20	0.00	233,908.95		17,844.75
	037598109	45.7300	216,064.20	0.00	233,908.95	0.28	17,844.75
8,956.000	APOLLO GLOBAL MANAGEMENT LLC	33.4700	134,529.52	0.00	299,757.32		165,227.80
	037612306	33.4700	134,529.52	0.00	299,757.32	0.36	165,227.80
1,517.000	APPLIED INDUSTRIAL TECHNOLOGIE	68.1000	38,128.09	0.00	103,307.70		65,179.61
	03820C105	68.1000	38,128.09	0.00	103,307.70	0.12	65,179.61

**Asset and Accrual Detail - By Asset type**

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
3,504.000	APTARGROUP INC	86.2800	83,569.53	0.00	302,325.12		218,755.59
	038336103	86.2800	83,569.53	0.00	302,325.12	0.36	218,755.59
15,275.000	AQUA AMERICA INC	39.2300	221,127.04	0.00	599,238.25		378,111.21
	03836W103	39.2300	221,127.04	0.00	599,238.25	0.71	378,111.21
13,431.000	ARES MANAGEMENT LP	20.0000	170,049.81	0.00	268,620.00		98,570.19
	04014Y101	20.0000	170,049.81	0.00	268,620.00	0.32	98,570.19
979.000	ASH GROVE CEMENT CO	515.0000	114,254.04	0.00	504,185.00		389,930.96
	043693100	515.0000	114,254.04	0.00	504,185.00	0.60	389,930.96
14,982.000	ASSOCIATED BANC-CORP	25.4000	237,801.63	0.00	380,542.80		142,741.17
	045487105	25.4000	237,801.63	0.00	380,542.80	0.45	142,741.17
6,202.000	ASSOCIATED CAPITAL GROUP INC	34.1000	108,422.92	620.20	211,488.20		103,065.28
	045528106	34.1000	108,422.92	620.20	211,488.20	0.25	103,065.28
292.000	ATRION CORP	630.6000	101,792.65	0.00	184,135.20		82,342.55
	049904105	630.6000	101,792.65	0.00	184,135.20	0.22	82,342.55
10,538.000	BOK FINANCIAL CORP	92.3200	390,990.12	0.00	972,868.16		581,878.04
	05561Q201	92.3200	390,990.12	0.00	972,868.16	1.15	581,878.04
10,784.000	BALCHEM CORP	80.6000	146,795.96	4,529.28	869,190.40		722,394.44
	057665200	80.6000	146,795.96	4,529.28	869,190.40	1.03	722,394.44

**Asset and Accrual Detail - By Asset type**

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
8,443.000	BALDWIN & LYONS INC	23.9500	144,830.99	0.00	202,209.85		57,378.86
	057755209	23.9500	144,830.99	0.00	202,209.85	0.24	57,378.86
9,825.000	BANK OF HAWAII CORP	85.7000	233,673.95	0.00	842,002.50		608,328.55
	062540109	85.7000	233,673.95	0.00	842,002.50	1.00	608,328.55
2,522.000	BASSETT FURNITURE INDUSTRIES I	37.6000	80,041.31	0.00	94,827.20		14,785.89
	070203104	37.6000	80,041.31	0.00	94,827.20	0.11	14,785.89
587.000	BEL FUSE INC	21.8300	19,798.28	0.00	12,814.21		-6,984.07
	077347201	21.8300	19,798.28	0.00	12,814.21	0.02	-6,984.07
1,092.000	BIG LOTS INC	56.1500	56,781.30	0.00	61,315.80		4,534.50
	089302103	56.1500	56,781.30	0.00	61,315.80	0.07	4,534.50
5,257.000	BOARDWALK PIPELINE PARTNERS LP	12.9100	50,375.02	0.00	67,867.87		17,492.85
	096627104	12.9100	50,375.02	0.00	67,867.87	0.08	17,492.85
34.000	JG BOSWELL CO	713.0000	20,500.24	0.00	24,242.00		3,741.76
	101205102	713.0000	20,500.24	0.00	24,242.00	0.03	3,741.76
1,161.000	BRINKER INTERNATIONAL INC	38.8400	57,477.71	0.00	45,093.24		-12,384.47
	109641100	38.8400	57,477.71	0.00	45,093.24	0.05	-12,384.47
5,323.000	BUCKLE INC/THE	23.7500	62,676.57	0.00	126,421.25		63,744.68
	118440106	23.7500	62,676.57	0.00	126,421.25	0.15	63,744.68

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
9,534.000 CBL & ASSOCIATES PROPERTIES IN 124830100	5.6600 5.6600	77,760.40 77,760.40	1,906.80 1,906.80	53,962.44 53,962.44	0.06	-23,797.96 -23,797.96
9,855.000 CNB FINANCIAL CORP/PA 126128107	26.2400 26.2400	181,565.42 181,565.42	0.00 0.00	258,595.20 258,595.20	0.31	77,029.78 77,029.78
11,033.000 CABOT CORP 127055101	61.5900 61.5900	313,569.29 313,569.29	0.00 0.00	679,522.47 679,522.47	0.81	365,953.18 365,953.18
1,750.000 CALERES INC 129500104	33.4800 33.4800	47,427.83 47,427.83	122.50 122.50	58,590.00 58,590.00	0.07	11,162.17 11,162.17
7,141.000 CAMDEN NATIONAL CORP 133034108	42.1300 42.1300	173,690.90 173,690.90	0.00 0.00	300,850.33 300,850.33	0.36	127,159.43 127,159.43
983.000 CAPELLA EDUCATION CO 139594105	77.4000 77.4000	54,446.83 54,446.83	422.69 422.69	76,084.20 76,084.20	0.09	21,637.37 21,637.37
3,484.000 CARBO CERAMICS INC 140781105	10.1800 10.1800	38,042.22 38,042.22	0.00 0.00	35,467.12 35,467.12	0.04	-2,575.10 -2,575.10
4,223.000 CARPENTER TECHNOLOGY CORP 144285103	50.9900 50.9900	92,159.78 92,159.78	0.00 0.00	215,330.77 215,330.77	0.26	123,170.99 123,170.99
5,186.000 CATO CORP/THE 149205106	15.9200 15.9200	62,649.39 62,649.39	1,711.38 1,711.38	82,561.12 82,561.12	0.10	19,911.73 19,911.73

**Asset and Accrual Detail - By Asset type**

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
8,303.000	CHASE CORP	120.5000	151,880.04	0.00	1,000,511.50		848,631.46
	16150R104	120.5000	151,880.04	0.00	1,000,511.50	1.19	848,631.46
6,796.000	CHEESECAKE FACTORY INC/THE	48.1800	294,154.57	0.00	327,431.28		33,276.71
	163072101	48.1800	294,154.57	0.00	327,431.28	0.39	33,276.71
657.000	CHEMED CORP	243.0200	24,855.32	0.00	159,664.14		134,808.82
	16359R103	243.0200	24,855.32	0.00	159,664.14	0.19	134,808.82
1,220.000	CHILDREN'S PLACE INC/THE	145.3500	68,898.32	488.00	177,327.00		108,428.68
	168905107	145.3500	68,898.32	488.00	177,327.00	0.21	108,428.68
4,402.000	CITY HOLDING CO	67.4700	141,887.63	0.00	297,002.94		155,115.31
	177835105	67.4700	141,887.63	0.00	297,002.94	0.35	155,115.31
1,203.000	CODORUS VALLEY BANCORP INC	27.5300	21,451.33	0.00	33,118.59		11,667.26
	192025104	27.5300	21,451.33	0.00	33,118.59	0.04	11,667.26
10,178.000	COHEN & STEERS INC	47.2900	167,399.59	0.00	481,317.62		313,918.03
	19247A100	47.2900	167,399.59	0.00	481,317.62	0.57	313,918.03
485.000	COLONY NORTHSTAR INC	11.4100	5,910.70	130.95	5,533.85		-376.85
	19625W104	11.4100	5,910.70	130.95	5,533.85	0.01	-376.85
8,092.000	COMFORT SYSTEMS USA INC	43.6500	92,374.24	0.00	353,215.80		260,841.56
	199908104	43.6500	92,374.24	0.00	353,215.80	0.42	260,841.56



**Asset and Accrual Detail - By Asset type**

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
7,447.000	COMPASS MINERALS INTERNATIONAL	72.2500	488,280.89	0.00	538,045.75		49,764.86
	20451N101	72.2500	488,280.89	0.00	538,045.75	0.64	49,764.86
10,130.000	CONVERGYS CORP	23.5000	227,725.50	1,013.00	238,055.00		10,329.50
	212485106	23.5000	227,725.50	1,013.00	238,055.00	0.28	10,329.50
1,533.000	COOPER TIRE & RUBBER CO	35.3500	55,401.78	0.00	54,191.55		-1,210.23
	216831107	35.3500	55,401.78	0.00	54,191.55	0.06	-1,210.23
22,675.000	DSW INC	21.4100	463,823.10	0.00	485,471.75		21,648.65
	23334L102	21.4100	463,823.10	0.00	485,471.75	0.58	21,648.65
4,916.000	DELTIC TIMBER CORP	91.5500	161,286.55	0.00	450,059.80		288,773.25
	247850100	91.5500	161,286.55	0.00	450,059.80	0.53	288,773.25
985.000	DELUXE CORP	76.8400	52,672.11	0.00	75,687.40		23,015.29
	248019101	76.8400	52,672.11	0.00	75,687.40	0.09	23,015.29
5,055.000	DIAMOND OFFSHORE DRILLING INC	18.5900	98,129.76	0.00	93,972.45		-4,157.31
	25271C102	18.5900	98,129.76	0.00	93,972.45	0.11	-4,157.31
21,558.000	DIEBOLD NIXDORF INC	16.3500	616,710.39	0.00	352,473.30		-264,237.09
	253651103	16.3500	616,710.39	0.00	352,473.30	0.42	-264,237.09
1,220.000	DILLARD'S INC	60.0500	64,226.80	122.00	73,261.00		9,034.20
	254067101	60.0500	64,226.80	122.00	73,261.00	0.09	9,034.20

**Asset and Accrual Detail - By Asset type**

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
3,567.000	DOMTAR CORP	49.5200	125,328.58	1,480.31	176,637.84		51,309.26
	257559203	49.5200	125,328.58	1,480.31	176,637.84	0.21	51,309.26
7,917.000	DORCHESTER MINERALS LP	15.2000	75,365.57	0.00	120,338.40		44,972.83
	25820R105	15.2000	75,365.57	0.00	120,338.40	0.14	44,972.83
1,642.000	EBIX INC	79.2500	29,716.02	0.00	130,128.50		100,412.48
	278715206	79.2500	29,716.02	0.00	130,128.50	0.15	100,412.48
1,806.000	EMCOR GROUP INC	81.7500	57,772.68	0.00	147,640.50		89,867.82
	29084Q100	81.7500	57,772.68	0.00	147,640.50	0.18	89,867.82
2,468.000	EMPLOYERS HOLDINGS INC	44.4000	51,906.27	0.00	109,579.20		57,672.93
	292218104	44.4000	51,906.27	0.00	109,579.20	0.13	57,672.93
4,983.000	ENERSYS	69.6300	337,524.92	0.00	346,966.29		9,441.37
	29275Y102	69.6300	337,524.92	0.00	346,966.29	0.41	9,441.37
5,755.000	ENNIS INC	20.7500	99,255.86	0.00	119,416.25		20,160.39
	293389102	20.7500	99,255.86	0.00	119,416.25	0.14	20,160.39
4,258.000	ENSIGN GROUP INC/THE	22.2000	88,781.49	191.61	94,527.60		5,746.11
	29358P101	22.2000	88,781.49	191.61	94,527.60	0.11	5,746.11
11,181.000	ERIE INDEMNITY CO	121.8400	435,269.97	0.00	1,362,293.04		927,023.07
	29530P102	121.8400	435,269.97	0.00	1,362,293.04	1.62	927,023.07

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
20,817.000 ETHAN ALLEN INTERIORS INC 297602104	28.6000 28.6000	329,543.12 329,543.12	0.00 0.00	595,366.20 595,366.20	0.71	265,823.08 265,823.08
11,176.000 EXPEDITORS INTERNATIONAL OF WA 302130109	64.6900 64.6900	267,524.11 267,524.11	0.00 0.00	722,975.44 722,975.44	0.86	455,451.33 455,451.33
1,994.000 EXPONENT INC 30214U102	71.1000 71.1000	68,585.24 68,585.24	0.00 0.00	141,773.40 141,773.40	0.17	73,188.16 73,188.16
1,479.000 FAIR ISAAC CORP 303250104	153.2000 153.2000	40,041.34 40,041.34	0.00 0.00	226,582.80 226,582.80	0.27	186,541.46 186,541.46
15.000 FARMERS & MERCHANTS BANK OF LO 308243104	7,860.0000 7,860.0000	67,847.91 67,847.91	0.00 0.00	117,900.00 117,900.00	0.14	50,052.09 50,052.09
5,812.000 FEDERAL SIGNAL CORP 313855108	20.0900 20.0900	77,281.57 77,281.57	0.00 0.00	116,763.08 116,763.08	0.14	39,481.51 39,481.51
21,036.000 FEDERATED INVESTORS INC 314211103	36.0800 36.0800	353,291.16 353,291.16	0.00 0.00	758,978.88 758,978.88	0.90	405,687.72 405,687.72
2,576.000 FIRST AMERICAN FINANCIAL CORP 31847R102	56.0400 56.0400	34,643.84 34,643.84	0.00 0.00	144,359.04 144,359.04	0.17	109,715.20 109,715.20
2,280.000 FIRST CITIZENS BANCSHARES INC/ 31946M103	403.0000 403.0000	398,369.93 398,369.93	798.00 798.00	918,840.00 918,840.00	1.09	520,470.07 520,470.07

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
95.000 FIRST NATIONAL BANK ALASKA 32112J106	2,065.0000 2,065.0000	134,961.12 134,961.12	0.00 0.00	196,175.00 196,175.00	0.23	61,213.88 61,213.88
3,548.000 FLEXSTEEL INDUSTRIES INC 339382103	46.7800 46.7800	117,199.23 117,199.23	780.56 780.56	165,975.44 165,975.44	0.20	48,776.21 48,776.21
10,186.000 FLOWERS FOODS INC 343498101	19.3100 19.3100	95,591.87 95,591.87	0.00 0.00	196,691.66 196,691.66	0.23	101,099.79 101,099.79
1,180.000 FORRESTER RESEARCH INC 346563109	44.2000 44.2000	32,164.45 32,164.45	0.00 0.00	52,156.00 52,156.00	0.06	19,991.55 19,991.55
20,739.000 FRANKLIN ELECTRIC CO INC 353514102	45.9000 45.9000	253,193.39 253,193.39	0.00 0.00	951,920.10 951,920.10	1.13	698,726.71 698,726.71
7,098.000 FUTUREFUEL CORP 36116M106	14.0900 14.0900	79,184.91 79,184.91	0.00 0.00	100,010.82 100,010.82	0.12	20,825.91 20,825.91
8,182.000 GAMCO INVESTORS INC 361438104	29.6500 29.6500	158,803.85 158,803.85	163.64 163.64	242,596.30 242,596.30	0.29	83,792.45 83,792.45
4,116.000 ARTHUR J GALLAGHER & CO 363576109	63.2800 63.2800	122,221.40 122,221.40	0.00 0.00	260,460.48 260,460.48	0.31	138,239.08 138,239.08
2,481.000 GAMESTOP CORP 36467W109	17.9500 17.9500	41,031.91 41,031.91	0.00 0.00	44,533.95 44,533.95	0.05	3,502.04 3,502.04

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
8,922.000 GANNETT CO INC 36473H104	11.5900 11.5900	72,788.68 72,788.68	0.00 0.00	103,405.98 103,405.98	0.12	30,617.30 30,617.30
34,308.000 GENTEX CORP 371901109	20.9500 20.9500	309,560.52 309,560.52	0.00 0.00	718,752.60 718,752.60	0.85	409,192.08 409,192.08
14,465.000 GORMAN-RUPP CO/THE 383082104	31.2100 31.2100	143,402.00 143,402.00	0.00 0.00	451,452.65 451,452.65	0.54	308,050.65 308,050.65
1,479.000 GREENBRIER COS INC/THE 393657101	53.3000 53.3000	36,230.34 36,230.34	0.00 0.00	78,830.70 78,830.70	0.09	42,600.36 42,600.36
7,400.000 GREIF INC 397624107	60.5800 60.5800	283,478.70 283,478.70	3,108.00 3,108.00	448,292.00 448,292.00	0.53	164,813.30 164,813.30
11,953.000 HNI CORP 404251100	38.5700 38.5700	314,585.32 314,585.32	0.00 0.00	461,027.21 461,027.21	0.55	146,441.89 146,441.89
1,649.000 HSN INC 404303109	40.3500 40.3500	60,293.22 60,293.22	0.00 0.00	66,537.15 66,537.15	0.08	6,243.93 6,243.93
7,878.000 HAWAIIAN HOLDINGS INC 419879101	39.8500 39.8500	312,635.82 312,635.82	0.00 0.00	313,938.30 313,938.30	0.37	1,302.48 1,302.48
9,012.000 HAYNES INTERNATIONAL INC 420877201	32.0500 32.0500	266,134.92 266,134.92	0.00 0.00	288,834.60 288,834.60	0.34	22,699.68 22,699.68

**Asset and Accrual Detail - By Asset type**

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
8,551.000	HEICO CORP	94.3500	120,464.78	0.00	806,786.85		686,322.07
	422806109	94.3500	120,464.78	0.00	806,786.85	0.96	686,322.07
14,913.000	HEIDRICK & STRUGGLES INTERNATI	24.5500	274,367.37	0.00	366,114.15		91,746.78
	422819102	24.5500	274,367.37	0.00	366,114.15	0.43	91,746.78
7,185.000	HELMERICH & PAYNE INC	64.6400	151,799.68	0.00	464,438.40		312,638.72
	423452101	64.6400	151,799.68	0.00	464,438.40	0.55	312,638.72
23.000	HERSHEY CREAMERY CO	3,700.0000	44,632.54	92.00	85,100.00		40,467.46
	427848106	3,700.0000	44,632.54	92.00	85,100.00	0.10	40,467.46
9,509.000	HILL-ROM HOLDINGS INC	84.2900	320,057.18	0.00	801,513.61		481,456.43
	431475102	84.2900	320,057.18	0.00	801,513.61	0.95	481,456.43
768.000	HILLENBRAND INC	44.7000	28,746.72	0.00	34,329.60		5,582.88
	431571108	44.7000	28,746.72	0.00	34,329.60	0.04	5,582.88
552.000	HORACE MANN EDUCATORS CORP	44.1000	16,800.35	0.00	24,343.20		7,542.85
	440327104	44.1000	16,800.35	0.00	24,343.20	0.03	7,542.85
3,809.000	HOULIHAN LOKEY INC	45.4300	94,383.00	0.00	173,042.87		78,659.87
	441593100	45.4300	94,383.00	0.00	173,042.87	0.21	78,659.87
7,372.000	HUBBELL INC	135.3400	356,854.63	0.00	997,726.48		640,871.85
	443510607	135.3400	356,854.63	0.00	997,726.48	1.18	640,871.85

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
898.000 INNOSPEC INC 45768S105	70.6000 70.6000	39,899.24 39,899.24	0.00 0.00	63,398.80 63,398.80	0.08	23,499.56 23,499.56
1,670.000 INSPERITY INC 45778Q107	57.3500 57.3500	56,412.98 56,412.98	0.00 0.00	95,774.50 95,774.50	0.11	39,361.52 39,361.52
13,354.000 KBR INC 48242W106	19.8300 19.8300	173,145.77 173,145.77	1,068.32 1,068.32	264,809.82 264,809.82	0.31	91,664.05 91,664.05
18,988.000 KKR & CO LP 48248M102	21.0600 21.0600	217,351.90 217,351.90	0.00 0.00	399,887.28 399,887.28	0.47	182,535.38 182,535.38
723.000 KADANT INC 48282T104	100.4000 100.4000	28,961.55 28,961.55	0.00 0.00	72,589.20 72,589.20	0.09	43,627.65 43,627.65
39,298.000 KIMBALL INTERNATIONAL INC 494274103	18.6700 18.6700	410,235.89 410,235.89	2,442.02 2,442.02	733,693.66 733,693.66	0.87	323,457.77 323,457.77
7,718.000 KINGSTONE COS INC 496719105	18.8000 18.8000	98,872.83 98,872.83	0.00 0.00	145,098.40 145,098.40	0.17	46,225.57 46,225.57
5,222.000 KORN/FERRY INTERNATIONAL 500643200	41.3800 41.3800	132,906.20 132,906.20	522.20 522.20	216,086.36 216,086.36	0.26	83,180.16 83,180.16
528.000 LCI INDUSTRIES 50189K103	130.0000 130.0000	58,362.15 58,362.15	0.00 0.00	68,640.00 68,640.00	0.08	10,277.85 10,277.85

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
30,331.000 LSI INDUSTRIES INC 50216C108	6.8800 6.8800	214,211.54 214,211.54	0.00 0.00	208,677.28 208,677.28	 0.25	-5,534.26 -5,534.26
13,235.000 LA-Z-BOY INC 505336107	31.2000 31.2000	351,852.23 351,852.23	0.00 0.00	412,932.00 412,932.00	 0.49	61,079.77 61,079.77
3,825.000 LANCASTER COLONY CORP 513847103	129.2100 129.2100	321,085.17 321,085.17	0.00 0.00	494,228.25 494,228.25	 0.59	173,143.08 173,143.08
868.000 LANDMARK BANCORP INC/MANHATTAN 51504L107	29.0000 29.0000	23,145.49 23,145.49	0.00 0.00	25,172.00 25,172.00	 0.03	2,026.51 2,026.51
4,300.000 LEUCADIA NATIONAL CORP 527288104	26.4900 26.4900	93,051.59 93,051.59	0.00 0.00	113,907.00 113,907.00	 0.14	20,855.41 20,855.41
11,118.000 LEXINGTON REALTY TRUST 529043101	9.6500 9.6500	46,081.53 46,081.53	1,973.45 1,973.45	107,288.70 107,288.70	 0.13	61,207.17 61,207.17
15,357.000 LIBERTY TAX INC 53128T102	11.0000 11.0000	167,096.32 167,096.32	0.00 0.00	168,927.00 168,927.00	 0.20	1,830.68 1,830.68
4,985.000 LINCOLN ELECTRIC HOLDINGS INC 533900106	91.5800 91.5800	96,786.53 96,786.53	1,944.15 1,944.15	456,526.30 456,526.30	 0.54	359,739.77 359,739.77
5,058.000 LINDSAY CORP 535555106	88.2000 88.2000	148,964.66 148,964.66	0.00 0.00	446,115.60 446,115.60	 0.53	297,150.94 297,150.94



**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
12,441.000 MKS INSTRUMENTS INC 55306N104	94.5000 94.5000	539,781.36 539,781.36	0.00 0.00	1,175,674.50 1,175,674.50	1.39	635,893.14 635,893.14
5,199.000 MSA SAFETY INC 553498106	77.5200 77.5200	161,986.16 161,986.16	0.00 0.00	403,026.48 403,026.48	0.48	241,040.32 241,040.32
14,415.000 MVC CAPITAL INC 553829102	10.5600 10.5600	156,059.18 156,059.18	2,162.25 2,162.25	152,222.40 152,222.40	0.18	-3,836.78 -3,836.78
5,216.000 STEVEN MADDEN LTD 556269108	46.7000 46.7000	71,173.73 71,173.73	0.00 0.00	243,587.20 243,587.20	0.29	172,413.47 172,413.47
10,966.000 MANPOWERGROUP INC 56418H100	126.1100 126.1100	512,219.24 512,219.24	0.00 0.00	1,382,922.26 1,382,922.26	1.64	870,703.02 870,703.02
1,668.000 MAXIMUS INC 577933104	71.5800 71.5800	28,113.83 28,113.83	0.00 0.00	119,395.44 119,395.44	0.14	91,281.61 91,281.61
9,723.000 MCGRATH RENTCORP 580589109	46.9800 46.9800	231,540.70 231,540.70	0.00 0.00	456,786.54 456,786.54	0.54	225,245.84 225,245.84
3,671.000 MERCURY GENERAL CORP 589400100	53.4400 53.4400	138,619.77 138,619.77	0.00 0.00	196,178.24 196,178.24	0.23	57,558.47 57,558.47
8,417.000 MEREDITH CORP 589433101	66.0500 66.0500	289,383.16 289,383.16	0.00 0.00	555,942.85 555,942.85	0.66	266,559.69 266,559.69

**Asset and Accrual Detail - By Asset type**

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
4,509.000	MERIDIAN BIOSCIENCE INC	14.0000	57,835.37	0.00	63,126.00		5,290.63
589584101		14.0000	57,835.37	0.00	63,126.00	0.07	5,290.63
18,019.000	METHODE ELECTRONICS INC	40.1000	278,276.10	0.00	722,561.90		444,285.80
591520200		40.1000	278,276.10	0.00	722,561.90	0.86	444,285.80
6,951.000	MIDWESTONE FINANCIAL GROUP INC	33.5300	198,741.45	0.00	233,067.03		34,325.58
598511103		33.5300	198,741.45	0.00	233,067.03	0.28	34,325.58
7,975.000	HERMAN MILLER INC	40.0500	255,012.88	1,435.50	319,398.75		64,385.87
600544100		40.0500	255,012.88	1,435.50	319,398.75	0.38	64,385.87
13,297.000	MILLER INDUSTRIES INC/TN	25.8000	220,595.38	0.00	343,062.60		122,467.22
600551204		25.8000	220,595.38	0.00	343,062.60	0.41	122,467.22
6,141.000	MOELIS & CO	48.5000	171,084.66	0.00	297,838.50		126,753.84
60786M105		48.5000	171,084.66	0.00	297,838.50	0.35	126,753.84
956.000	MORNINGSTAR INC	96.9700	61,811.90	0.00	92,703.32		30,891.42
617700109		96.9700	61,811.90	0.00	92,703.32	0.11	30,891.42
2,337.000	MOVADO GROUP INC	32.2000	55,646.78	0.00	75,251.40		19,604.62
624580106		32.2000	55,646.78	0.00	75,251.40	0.09	19,604.62
3,064.000	PAUL MUELLER CO	39.0000	92,931.12	0.00	119,496.00		26,564.88
624752101		39.0000	92,931.12	0.00	119,496.00	0.14	26,564.88

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
11,759.000 MUELLER INDUSTRIES INC 624756102	35.4300 35.4300	177,106.04 177,106.04	0.00 0.00	416,621.37 416,621.37	0.49	239,515.33 239,515.33
6,113.000 NATIONAL BANKSHARES INC 634865109	45.4500 45.4500	186,070.99 186,070.99	0.00 0.00	277,835.85 277,835.85	0.33	91,764.86 91,764.86
8,416.000 NATIONAL INSTRUMENTS CORP 636518102	41.6300 41.6300	255,783.75 255,783.75	0.00 0.00	350,358.08 350,358.08	0.42	94,574.33 94,574.33
250.000 NATIONAL WESTERN LIFE GROUP IN 638517102	331.0200 331.0200	45,409.88 45,409.88	0.00 0.00	82,755.00 82,755.00	0.10	37,345.12 37,345.12
1,190.000 NEENAH PAPER INC 640079109	90.6500 90.6500	64,619.74 64,619.74	0.00 0.00	107,873.50 107,873.50	0.13	43,253.76 43,253.76
1,328.000 NELNET INC 64031N108	54.7800 54.7800	54,066.75 54,066.75	0.00 0.00	72,747.84 72,747.84	0.09	18,681.09 18,681.09
6,289.000 NEW YORK REIT INC 64976L109	3.9300 3.9300	34,414.86 34,414.86	0.00 0.00	24,715.77 24,715.77	0.03	-9,699.09 -9,699.09
5,233.000 NORDSON CORP 655663102	146.4000 146.4000	144,295.15 144,295.15	1,569.90 1,569.90	766,111.20 766,111.20	0.91	621,816.05 621,816.05
7,353.000 NORTHRIM BANCORP INC 666762109	33.8500 33.8500	192,091.62 192,091.62	0.00 0.00	248,899.05 248,899.05	0.30	56,807.43 56,807.43

**Asset and Accrual Detail - By Asset type**

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
1,002.000	NU SKIN ENTERPRISES INC	68.2300	32,777.76	0.00	68,366.46		35,588.70
	67018T105	68.2300	32,777.76	0.00	68,366.46	0.08	35,588.70
8,255.000	OAKTREE SPECIALTY LENDING CORP	4.8900	52,105.78	0.00	40,366.95		-11,738.83
	67401P108	4.8900	52,105.78	0.00	40,366.95	0.05	-11,738.83
2,112.000	OCEANEERING INTERNATIONAL INC	21.1400	59,093.29	0.00	44,647.68		-14,445.61
	675232102	21.1400	59,093.29	0.00	44,647.68	0.05	-14,445.61
18,715.000	OCH-ZIFF CAPITAL MANAGEMENT GR	2.5000	54,428.23	0.00	46,787.50		-7,640.73
	67551U105	2.5000	54,428.23	0.00	46,787.50	0.06	-7,640.73
17,875.000	OLD REPUBLIC INTERNATIONAL COR	21.3800	204,978.71	0.00	382,167.50		177,188.79
	680223104	21.3800	204,978.71	0.00	382,167.50	0.45	177,188.79
3,440.000	OPPENHEIMER HOLDINGS INC	26.8000	59,959.70	0.00	92,192.00		32,232.30
	683797104	26.8000	59,959.70	0.00	92,192.00	0.11	32,232.30
2,359.000	PBF ENERGY INC	35.4500	56,821.28	0.00	83,626.55		26,805.27
	69318G106	35.4500	56,821.28	0.00	83,626.55	0.10	26,805.27
18,687.000	PC CONNECTION INC	26.2100	494,425.09	6,353.58	489,786.27		-4,638.82
	69318J100	26.2100	494,425.09	6,353.58	489,786.27	0.58	-4,638.82
408.000	PATTERSON COS INC	36.1300	18,225.89	0.00	14,741.04		-3,484.85
	703395103	36.1300	18,225.89	0.00	14,741.04	0.02	-3,484.85

**Asset and Accrual Detail - By Asset type**

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
16,807.000 PEAPACK GLADSTONE FINANCIAL CO 704699107	35.0200 35.0200	319,979.64 319,979.64	0.00 0.00	588,581.14 588,581.14	0.70	268,601.50 268,601.50
24,021.000 PERMIAN BASIN ROYALTY TRUST 714236106	8.8700 8.8700	152,531.13 152,531.13	1,222.16 1,222.16	213,066.27 213,066.27	0.25	60,535.14 60,535.14
3,576.000 PITNEY BOWES INC 724479100	11.1800 11.1800	57,747.72 57,747.72	0.00 0.00	39,979.68 39,979.68	0.05	-17,768.04 -17,768.04
383.000 POPE RESOURCES A DELAWARE LP 732857107	69.7000 69.7000	26,538.54 26,538.54	0.00 0.00	26,695.10 26,695.10	0.03	156.56 156.56
7,122.000 PREFORMED LINE PRODUCTS CO 740444104	71.0500 71.0500	143,361.09 143,361.09	1,424.40 1,424.40	506,018.10 506,018.10	0.60	362,657.01 362,657.01
5,838.000 PROASSURANCE CORP 74267C106	57.1500 57.1500	266,109.52 266,109.52	29,190.00 29,190.00	333,641.70 333,641.70	0.40	67,532.18 67,532.18
10,858.000 QUAKER CHEMICAL CORP 747316107	150.7900 150.7900	406,749.62 406,749.62	0.00 0.00	1,637,277.82 1,637,277.82	1.94	1,230,528.20 1,230,528.20
4,291.000 RLI CORP 749607107	60.6600 60.6600	60,496.92 60,496.92	0.00 0.00	260,292.06 260,292.06	0.31	199,795.14 199,795.14
16,970.000 RAVEN INDUSTRIES INC 754212108	34.3500 34.3500	132,168.57 132,168.57	0.00 0.00	582,919.50 582,919.50	0.69	450,750.93 450,750.93

**Asset and Accrual Detail - By Asset type**

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
1,545.000	REINSURANCE GROUP OF AMERICA I	155.9300	44,621.43	0.00	240,911.85		196,290.42
	759351604	155.9300	44,621.43	0.00	240,911.85	0.29	196,290.42
837.000	RELIANCE STEEL & ALUMINUM CO	85.7900	29,437.87	0.00	71,806.23		42,368.36
	759509102	85.7900	29,437.87	0.00	71,806.23	0.09	42,368.36
2,626.000	RESOLUTE FOREST PRODUCTS INC	11.0500	31,580.80	0.00	29,017.30		-2,563.50
	76117W109	11.0500	31,580.80	0.00	29,017.30	0.03	-2,563.50
153.000	RESOURCES CONNECTION INC	15.4500	1,654.91	0.00	2,363.85		708.94
	76122Q105	15.4500	1,654.91	0.00	2,363.85	0.00	708.94
2,861.000	ROBERT HALF INTERNATIONAL INC	55.5400	109,542.56	0.00	158,899.94		49,357.38
	770323103	55.5400	109,542.56	0.00	158,899.94	0.19	49,357.38
552.000	ROYAL GOLD INC	82.1200	25,007.67	0.00	45,330.24		20,322.57
	780287108	82.1200	25,007.67	0.00	45,330.24	0.05	20,322.57
9,052.000	SEACOR MARINE HOLDINGS INC	11.7000	132,911.78	0.00	105,908.40		-27,003.38
	78413P101	11.7000	132,911.78	0.00	105,908.40	0.13	-27,003.38
11,909.000	SJW GROUP	63.8300	225,963.89	0.00	760,151.47		534,187.58
	784305104	63.8300	225,963.89	0.00	760,151.47	0.90	534,187.58
255.000	SABINE ROYALTY TRUST	44.6000	9,023.02	0.00	11,373.00		2,349.98
	785688102	44.6000	9,023.02	0.00	11,373.00	0.01	2,349.98

**Asset and Accrual Detail - By Asset type**

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
6,449.000	SAGA COMMUNICATIONS INC	40.4500	211,606.68	7,093.90	260,862.05		49,255.37
	786598300	40.4500	211,606.68	7,093.90	260,862.05	0.31	49,255.37
12,854.000	SAN JUAN BASIN ROYALTY TRUST	8.2400	61,701.91	942.04	105,916.96		44,215.05
	798241105	8.2400	61,701.91	942.04	105,916.96	0.13	44,215.05
5,089.000	SCHNITZER STEEL INDUSTRIES INC	33.5000	76,917.85	0.00	170,481.50		93,563.65
	806882106	33.5000	76,917.85	0.00	170,481.50	0.20	93,563.65
1,112.000	SCHWEITZER-MAUDUIT INTERNATION	45.3600	28,064.44	0.00	50,440.32		22,375.88
	808541106	45.3600	28,064.44	0.00	50,440.32	0.06	22,375.88
13,993.000	SEACOR HOLDINGS INC	46.2200	317,748.04	0.00	646,756.46		329,008.42
	811904101	46.2200	317,748.04	0.00	646,756.46	0.77	329,008.42
773.000	SELECTIVE INSURANCE GROUP INC	58.7000	22,076.76	0.00	45,375.10		23,298.34
	816300107	58.7000	22,076.76	0.00	45,375.10	0.05	23,298.34
999.000	SERITAGE GROWTH PROPERTIES	40.4600	43,738.44	249.75	40,419.54		-3,318.90
	81752R100	40.4600	43,738.44	249.75	40,419.54	0.05	-3,318.90
15,195.000	SHOE CARNIVAL INC	26.7500	306,127.23	0.00	406,466.25		100,339.02
	824889109	26.7500	306,127.23	0.00	406,466.25	0.48	100,339.02
10,836.000	AO SMITH CORP	61.2800	137,771.63	0.00	664,030.08		526,258.45
	831865209	61.2800	137,771.63	0.00	664,030.08	0.79	526,258.45

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
9,940.000	SONOCO PRODUCTS CO	53.1400	243,890.90	0.00	528,211.60		284,320.70
	835495102	53.1400	243,890.90	0.00	528,211.60	0.63	284,320.70
601.000	SOUTHERN MISSOURI BANCORP INC	37.5900	12,003.47	0.00	22,591.59		10,588.12
	843380106	37.5900	12,003.47	0.00	22,591.59	0.03	10,588.12
2,959.000	STANDARD MOTOR PRODUCTS INC	44.9100	55,286.68	0.00	132,888.69		77,602.01
	853666105	44.9100	55,286.68	0.00	132,888.69	0.16	77,602.01
1,417.000	STANDEX INTERNATIONAL CORP	101.8500	42,209.73	0.00	144,321.45		102,111.72
	854231107	101.8500	42,209.73	0.00	144,321.45	0.17	102,111.72
19,669.000	STAR GROUP LP	10.7500	188,115.18	0.00	211,441.75		23,326.57
	85512C105	10.7500	188,115.18	0.00	211,441.75	0.25	23,326.57
15,460.000	LS STARRETT CO/THE	8.6000	205,818.61	0.00	132,956.00		-72,862.61
	855668109	8.6000	205,818.61	0.00	132,956.00	0.16	-72,862.61
5,674.000	STATE AUTO FINANCIAL CORP	29.1200	79,026.07	0.00	165,226.88		86,200.81
	855707105	29.1200	79,026.07	0.00	165,226.88	0.20	86,200.81
5,138.000	SUN HYDRAULICS CORP	64.6900	44,253.72	0.00	332,377.22		288,123.50
	866942105	64.6900	44,253.72	0.00	332,377.22	0.39	288,123.50
6,871.000	SYSTEMAX INC	33.2700	79,438.53	0.00	228,598.17		149,159.64
	871851101	33.2700	79,438.53	0.00	228,598.17	0.27	149,159.64



**Asset and Accrual Detail - By Asset type**

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
3,632.000	TESSCO TECHNOLOGIES INC	20.1500	47,589.26	0.00	73,184.80		25,595.54
	872386107	20.1500	47,589.26	0.00	73,184.80	0.09	25,595.54
4,161.000	TELEFLEX INC	248.8200	211,425.32	0.00	1,035,340.02		823,914.70
	879369106	248.8200	211,425.32	0.00	1,035,340.02	1.23	823,914.70
16,059.000	TELEPHONE & DATA SYSTEMS INC	27.8000	337,878.76	0.00	446,440.20		108,561.44
	879433829	27.8000	337,878.76	0.00	446,440.20	0.53	108,561.44
15,520.000	TENNANT CO	72.6500	334,036.66	0.00	1,127,528.00		793,491.34
	880345103	72.6500	334,036.66	0.00	1,127,528.00	1.34	793,491.34
655.000	TETRA TECH INC	48.1500	28,665.23	0.00	31,538.25		2,873.02
	88162G103	48.1500	28,665.23	0.00	31,538.25	0.04	2,873.02
33.000	TETON ADVISORS INC	52.0000	92.79	1.65	1,716.00		1,623.21
	88165Y200	52.0000	92.79	1.65	1,716.00	0.00	1,623.21
7,903.000	THOR INDUSTRIES INC	150.7200	345,183.57	2,924.11	1,191,140.16		845,956.59
	885160101	150.7200	345,183.57	2,924.11	1,191,140.16	1.41	845,956.59
1,845.000	TIMBERLAND BANCORP INC/WA	26.5500	30,045.60	0.00	48,984.75		18,939.15
	887098101	26.5500	30,045.60	0.00	48,984.75	0.06	18,939.15
787.000	TIMKEN CO/THE	49.1500	27,263.58	0.00	38,681.05		11,417.47
	887389104	49.1500	27,263.58	0.00	38,681.05	0.05	11,417.47

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
19,592.000	TOOTSIE ROLL INDUSTRIES INC	36.4000	404,307.03	1,763.28	713,148.80		308,841.77
	890516107	36.4000	404,307.03	1,763.28	713,148.80	0.85	308,841.77
19,087.000	TRINITY INDUSTRIES INC	37.4600	163,753.59	0.00	714,999.02		551,245.43
	896522109	37.4600	163,753.59	0.00	714,999.02	0.85	551,245.43
34,903.000	TRUSTCO BANK CORP NY	9.2000	179,097.16	2,290.51	321,107.60		142,010.44
	898349105	9.2000	179,097.16	2,290.51	321,107.60	0.38	142,010.44
678.000	UNIFIRST CORP/MA	164.9000	28,284.66	25.43	111,802.20		83,517.54
	904708104	164.9000	28,284.66	25.43	111,802.20	0.13	83,517.54
812.000	UNITED FIRE GROUP INC	45.5800	12,976.49	0.00	37,010.96		24,034.47
	910340108	45.5800	12,976.49	0.00	37,010.96	0.04	24,034.47
1,878.000	UNITY BANCORP INC	19.7500	21,749.25	0.00	37,090.50		15,341.25
	913290102	19.7500	21,749.25	0.00	37,090.50	0.04	15,341.25
2,784.000	UNIVERSAL INSURANCE HOLDINGS I	27.3500	35,914.99	0.00	76,142.40		40,227.41
	91359V107	27.3500	35,914.99	0.00	76,142.40	0.09	40,227.41
414.000	VALMONT INDUSTRIES INC	165.8500	44,460.60	155.25	68,661.90		24,201.30
	920253101	165.8500	44,460.60	155.25	68,661.90	0.08	24,201.30
18,359.000	VILLAGE SUPER MARKET INC	22.9300	457,191.21	0.00	420,971.87		-36,219.34
	927107409	22.9300	457,191.21	0.00	420,971.87	0.50	-36,219.34

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
3,762.000 VIRTU FINANCIAL INC 928254101	18.3000 18.3000	69,293.41 69,293.41	0.00 0.00	68,844.60 68,844.60	 0.08	-448.81 -448.81
29,983.000 VISHAY INTERTECHNOLOGY INC 928298108	20.7500 20.7500	383,990.87 383,990.87	0.00 0.00	622,147.25 622,147.25	 0.74	238,156.38 238,156.38
526.000 WD-40 CO 929236107	118.0000 118.0000	22,985.31 22,985.31	0.00 0.00	62,068.00 62,068.00	 0.07	39,082.69 39,082.69
24,242.000 WABASH NATIONAL CORP 929566107	21.7000 21.7000	400,511.54 400,511.54	0.00 0.00	526,051.40 526,051.40	 0.62	125,539.86 125,539.86
2,922.000 WADDELL & REED FINANCIAL INC 930059100	22.3400 22.3400	32,058.29 32,058.29	0.00 0.00	65,277.48 65,277.48	 0.08	33,219.19 33,219.19
6,338.000 WERNER ENTERPRISES INC 950755108	38.6500 38.6500	168,312.27 168,312.27	443.66 443.66	244,963.70 244,963.70	 0.29	76,651.43 76,651.43
2,614.000 WESTWOOD HOLDINGS GROUP INC 961765104	66.2100 66.2100	102,271.20 102,271.20	1,777.52 1,777.52	173,072.94 173,072.94	 0.21	70,801.74 70,801.74
8,558.000 WEYCO GROUP INC 962149100	29.7200 29.7200	233,002.59 233,002.59	1,882.76 1,882.76	254,343.76 254,343.76	 0.30	21,341.17 21,341.17
14,875.000 WOODWARD INC 980745103	76.5400 76.5400	186,879.25 186,879.25	0.00 0.00	1,138,532.50 1,138,532.50	 1.35	951,653.25 951,653.25

**Asset and Accrual Detail - By Asset type**

12/29/2017

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
11,370.000 WORTHINGTON INDUSTRIES INC 981811102	44.0600 44.0600	408,372.03 408,372.03	0.00 0.00	500,962.20 500,962.20	0.59	92,590.17 92,590.17
1,779.000 XPERI CORP 98421B100	24.4000 24.4000	52,069.50 52,069.50	0.00 0.00	43,407.60 43,407.60	0.05	-8,661.90 -8,661.90
5,058.000 YORK WATER CO/THE 987184108	33.9000 33.9000	109,642.33 109,642.33	842.66 842.66	171,466.20 171,466.20	0.20	61,823.87 61,823.87
<b>SUBTOTAL UNITED STATES</b>		<b>35,026,509.39</b>	<b>92,964.75</b>	<b>70,905,355.26</b>		<b>35,878,845.87</b>
		<b>35,026,509.39</b>	<b>92,964.75</b>	<b>70,905,355.26</b>	<b>84.12</b>	<b>35,878,845.87</b>
<b>TOTAL EQUITY U.S. DOLLAR</b>		<b>36,830,345.90</b>	<b>95,227.65</b>	<b>73,995,463.65</b>		<b>37,165,117.75</b>
		<b>36,830,345.90</b>	<b>95,227.65</b>	<b>73,995,463.65</b>	<b>87.78</b>	<b>37,165,117.75</b>
<b>TOTAL EQUITY</b>		<b>41,976,432.54</b>	<b>101,186.89</b>	<b>82,366,633.77</b>	<b>97.71</b>	<b>40,390,201.23</b>
<b>TOTAL ASSETS - BASE:</b>		<b>43,925,417.64</b>	<b>104,660.93</b>	<b>84,334,100.10</b>	<b>100.04</b>	<b>40,408,682.46</b>
<b>NET ASSETS - BASE:</b>				<b>84,438,761.03</b>		



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### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
1,016,444.44	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	1,016,444.44	1,016,444.44	1	13.17
		1,016,444.44	1,016,444.44	1	13.17
<b>COMMON STOCK</b>					
119,794	CUSIP # 46435G672 ISHARES INTL AGGREGATE BOND	6,235,277.70	6,236,569.88	6	0.00
		6,235,277.70	6,236,569.88	6	0.00
<b>MUTUAL FUNDS - FIXED INCOME</b>					
51,880	CUSIP # 464288117 ISHARES INTL TREASURY BOND FUND	2,589,849.60	2,557,806.26	2	0.00
212,345	CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND	22,633,853.55	23,032,478.39	21	0.00
115,105	CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	12,570,617.05	12,742,053.74	12	0.00
54,095	CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	5,655,091.30	5,688,833.85	5	0.00
25,610	CUSIP # 464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	3,128,517.60	3,186,195.89	3	0.00
34,600	CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	3,814,304.00	3,817,940.46	4	0.00

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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
82,475	CUSIP # 464288687 ISHARES S&P US PREFERRED STOCK INDEX	3,139,823.25	3,098,016.39	3	0.00
59,527	CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND	3,762,106.40	3,580,040.77	4	0.00
151,955	CUSIP # 46431W507 ISHARES SHORT MATURITY BOND ETF	7,615,984.60	7,633,261.88	7	0.00
75,420	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	7,659,655.20	7,671,667.20	7	10,911.45
33,450	CUSIP # 78467V608 SPDR BLACKSTONE/GSO SENIOR LOAN ETF	1,578,171.00	1,590,135.34	1	0.00
84,260	CUSIP # 92189F494 VANECK VECTORS JP MORGAN EM LOCAL CURRENCY BOND	1,599,254.80	1,612,087.60	2	7,044.14
		<b>75,747,228.35</b>	<b>76,210,517.77</b>	<b>71</b>	<b>17,955.59</b>
<b>MUTUAL FUNDS - EQUITY</b>					
23,425	CUSIP # 464287200 ISHARES S&P 500 INDEX FUND	6,297,811.25	5,901,520.79	6	0.00
46,240	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	3,551,694.40	3,373,758.41	3	0.00
72,675	CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF	4,803,090.75	4,005,119.25	5	0.00
27,310	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	1,553,939.00	1,557,604.01	1	0.00
12,065	CUSIP # 46434G822 ISHARES MSCI JAPAN ETF	723,055.45	715,854.75	1	0.00

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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
6,365	CUSIP # 78467Y107 SPDR S&P MIDCAP 400 ETF	2,198,534.65	1,997,018.75	2	8,266.23
8,505	CUSIP # 81369Y209 SPDR HEALTH CARE SELECT SECTOR FUND	703,193.40	713,755.76	1	0.00
8,785	CUSIP # 81369Y506 SPDR ENERGY SELECT SECTOR TRUST	634,804.10	600,401.38	1	0.00
27,350	CUSIP # 81369Y605 SPDR FINANCIAL SELECT SECTOR	763,338.50	712,729.67	1	0.00
5,495	CUSIP # 81369Y803 SPDR TECHNOLOGY SELECT SECTOR FUND	351,405.25	354,459.55	0	0.00
16,555	CUSIP # 921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	742,657.30	731,986.63	1	0.00
20,300	CUSIP # 922042866 VANGUARD PACIFIC ETF	1,479,870.00	1,405,415.00	1	0.00
		<b>23,803,394.05</b>	<b>22,069,623.95</b>	<b>22</b>	<b>8,266.23</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
189,040.42	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	189,040.42	189,040.42	0	0.00
		<b>189,040.42</b>	<b>189,040.42</b>	<b>0</b>	<b>0.00</b>



## ACCOUNT STATEMENT

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SAGE TARGET DATE 2025 FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
5,994,215.83	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	5,994,215.83	5,994,215.83	2	48.75
		<b>5,994,215.83</b>	<b>5,994,215.83</b>	<b>2</b>	<b>48.75</b>
<b>COMMON STOCK</b>					
321,545	CUSIP # 46435G672 ISHARES INTL AGGREGATE BOND	16,736,417.25	16,739,585.67	5	0.00
		<b>16,736,417.25</b>	<b>16,739,585.67</b>	<b>5</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
145,805	CUSIP # 464288117 ISHARES INTL TREASURY BOND FUND	7,278,585.60	7,192,911.86	2	0.00
579,435	CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND	61,761,976.65	62,678,753.58	20	0.00
314,095	CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	34,302,314.95	34,723,658.00	11	0.00
147,615	CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	15,431,672.10	15,527,313.55	5	0.00
69,190	CUSIP # 464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	8,452,250.40	8,602,019.45	3	0.00
16,975	CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	1,871,324.00	1,873,012.41	1	0.00



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## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
224,920	CUSIP # 464288687 ISHARES S&P US PREFERRED STOCK INDEX	8,562,704.40	8,489,337.82	3	0.00
162,977	CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND	10,300,146.40	9,717,881.51	3	0.00
70,745	CUSIP # 46431W507 ISHARES SHORT MATURITY BOND ETF	3,545,739.40	3,553,783.11	1	0.00
36,795	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	3,736,900.20	3,742,500.50	1	5,080.33
90,940	CUSIP # 78467V608 SPDR BLACKSTONE/GSO SENIOR LOAN ETF	4,290,549.20	4,321,710.58	1	0.00
228,355	CUSIP # 92189F494 VANECK VECTORS JP MORGAN EM LOCAL CURRENCY BOND	4,334,177.90	4,367,426.50	1	18,279.98
		<b>163,868,341.20</b>	<b>164,790,308.87</b>	<b>53</b>	<b>23,360.31</b>
<b>MUTUAL FUNDS - EQUITY</b>					
126,435	CUSIP # 464287200 ISHARES S&P 500 INDEX FUND	33,992,049.75	31,799,871.04	11	0.00
252,245	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	19,374,938.45	18,432,422.94	6	0.00
396,300	CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF	26,191,467.00	21,864,820.57	8	0.00
150,065	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	8,538,698.50	8,550,854.12	3	0.00
63,960	CUSIP # 46434G822 ISHARES MSCI JAPAN ETF	3,833,122.80	3,795,411.87	1	0.00

# ACCOUNT STATEMENT

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10/01/2017 through 12/31/2017  
XXXXXX4854  
SAGE TARGET DATE 2025 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
33,740	CUSIP # 78467Y107 SPDR S&P MIDCAP 400 ETF	11,654,133.40	10,580,293.30	4	43,818.14
46,160	CUSIP # 81369Y209 SPDR HEALTH CARE SELECT SECTOR FUND	3,816,508.80	3,872,187.97	1	0.00
46,325	CUSIP # 81369Y506 SPDR ENERGY SELECT SECTOR TRUST	3,347,444.50	3,169,281.98	1	0.00
141,875	CUSIP # 81369Y605 SPDR FINANCIAL SELECT SECTOR	3,959,731.25	3,697,207.55	1	0.00
29,875	CUSIP # 81369Y803 SPDR TECHNOLOGY SELECT SECTOR FUND	1,910,506.25	1,927,145.24	1	0.00
86,895	CUSIP # 921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	3,898,109.70	3,842,123.06	1	0.00
105,815	CUSIP # 922042866 VANGUARD PACIFIC ETF	7,713,913.50	7,326,401.94	2	0.00
		<b>128,230,623.90</b>	<b>118,858,021.58</b>	<b>41</b>	<b>43,818.14</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
634,483.66	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	634,483.66	634,483.66	0	0.00
		<b>634,483.66</b>	<b>634,483.66</b>	<b>0</b>	<b>0.00</b>



## ACCOUNT STATEMENT

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XXXXXX4881  
SAGE TARGET DATE 2035 FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
5,696,995.67	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	5,696,995.67	5,696,995.67	3	98.54
		<b>5,696,995.67</b>	<b>5,696,995.67</b>	<b>3</b>	<b>98.54</b>
<b>COMMON STOCK</b>					
99,260	CUSIP # 46435G672 ISHARES INTL AGGREGATE BOND	5,166,483.00	5,167,357.67	2	0.00
		<b>5,166,483.00</b>	<b>5,167,357.67</b>	<b>2</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
48,830	CUSIP # 464288117 ISHARES INTL TREASURY BOND FUND	2,437,593.60	2,410,285.36	1	0.00
183,475	CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND	19,556,600.25	19,864,094.21	9	0.00
99,455	CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	10,861,480.55	11,000,318.02	5	0.00
47,140	CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	4,928,015.60	4,956,497.92	2	0.00
22,230	CUSIP # 464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	2,715,616.80	2,758,166.33	1	0.00
15,160	CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	1,671,238.40	1,672,684.07	1	0.00

# ACCOUNT STATEMENT

Statement Period  
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10/01/2017 through 12/31/2017  
XXXXXX4881  
SAGE TARGET DATE 2035 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
71,220	CUSIP # 464288687 ISHARES S&P US PREFERRED STOCK INDEX	2,711,345.40	2,677,884.52	1	0.00
50,046	CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND	3,162,907.20	2,925,356.40	2	0.00
60,720	CUSIP # 46431W507 ISHARES SHORT MATURITY BOND ETF	3,043,286.40	3,050,190.26	1	0.00
32,865	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	3,337,769.40	3,342,581.52	2	4,360.07
28,795	CUSIP # 78467V608 SPDR BLACKSTONE/GSO SENIOR LOAN ETF	1,358,548.10	1,368,190.66	1	0.00
72,890	CUSIP # 92189F494 VANECK VECTORS JP MORGAN EM LOCAL CURRENCY BOND	1,383,452.20	1,393,702.81	1	5,643.00
		<b>57,167,853.90</b>	<b>57,419,952.08</b>	<b>27</b>	<b>10,003.07</b>
<b>MUTUAL FUNDS - EQUITY</b>					
142,340	CUSIP # 464287200 ISHARES S&P 500 INDEX FUND	38,268,109.00	35,854,383.32	18	0.00
284,345	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	21,840,539.45	20,797,178.17	10	0.00
445,600	CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF	29,449,704.00	25,020,150.67	14	0.00
169,140	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	9,624,066.00	9,637,565.51	5	0.00
72,100	CUSIP # 46434G822 ISHARES MSCI JAPAN ETF	4,320,953.00	4,279,298.69	2	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4881  
SAGE TARGET DATE 2035 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
37,440	CUSIP # 78467Y107 SPDR S&P MIDCAP 400 ETF	12,932,150.40	11,735,165.65	6	48,623.33
52,035	CUSIP # 81369Y209 SPDR HEALTH CARE SELECT SECTOR FUND	4,302,253.80	4,364,035.91	2	0.00
51,425	CUSIP # 81369Y506 SPDR ENERGY SELECT SECTOR TRUST	3,715,970.50	3,517,815.56	2	0.00
155,585	CUSIP # 81369Y605 SPDR FINANCIAL SELECT SECTOR	4,342,377.35	4,054,489.81	2	0.00
33,680	CUSIP # 81369Y803 SPDR TECHNOLOGY SELECT SECTOR FUND	2,153,836.00	2,172,574.63	1	0.00
100,450	CUSIP # 921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	4,506,187.00	4,444,617.90	2	0.00
119,140	CUSIP # 922042866 VANGUARD PACIFIC ETF	8,685,306.00	8,258,354.17	4	0.00
		<b>144,141,452.50</b>	<b>134,135,629.99</b>	<b>69</b>	<b>48,623.33</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
752,913.44	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	752,913.44	752,913.44	0	0.00
		<b>752,913.44</b>	<b>752,913.44</b>	<b>0</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4916  
SAGE TARGET DATE 2045 FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
2,530,469.13	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	2,530,469.13	2,530,469.13	3	32.30
		<b>2,530,469.13</b>	<b>2,530,469.13</b>	<b>3</b>	<b>32.30</b>
<b>COMMON STOCK</b>					
13,780	CUSIP # 46435G672 ISHARES INTL AGGREGATE BOND	717,249.00	717,446.05	1	0.00
		<b>717,249.00</b>	<b>717,446.05</b>	<b>1</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
6,865	CUSIP # 464288117 ISHARES INTL TREASURY BOND FUND	342,700.80	338,889.78	0	0.00
25,580	CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND	2,726,572.20	2,757,920.68	3	0.00
13,435	CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	1,467,236.35	1,479,376.40	2	0.00
6,515	CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	681,078.10	686,297.12	1	0.00
2,695	CUSIP # 464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	329,221.20	335,251.53	0	0.00
6,870	CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	757,348.80	757,985.13	1	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4916  
SAGE TARGET DATE 2045 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
9,930	CUSIP # 464288687 ISHARES S&P US PREFERRED STOCK INDEX	378,035.10	370,019.14	0	0.00
6,457	CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND	408,082.40	389,930.89	0	0.00
29,310	CUSIP # 46431W507 ISHARES SHORT MATURITY BOND ETF	1,469,017.20	1,472,148.37	2	0.00
14,890	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	1,512,228.40	1,514,468.57	2	2,100.45
4,015	CUSIP # 78467V608 SPDR BLACKSTONE/GSO SENIOR LOAN ETF	189,427.70	190,789.77	0	0.00
11,010	CUSIP # 92189F494 VANECK VECTORS JP MORGAN EM LOCAL CURRENCY BOND	208,969.80	205,856.45	0	797.54
		<b>10,469,918.05</b>	<b>10,498,933.83</b>	<b>11</b>	<b>2,897.99</b>
<b>MUTUAL FUNDS - EQUITY</b>					
81,330	CUSIP # 464287200 ISHARES S&P 500 INDEX FUND	21,865,570.50	20,495,680.90	23	0.00
162,465	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	12,478,936.65	11,884,434.55	13	0.00
254,170	CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF	16,798,095.30	14,669,973.03	18	0.00
96,640	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	5,498,816.00	5,506,208.82	6	0.00
41,195	CUSIP # 46434G822 ISHARES MSCI JAPAN ETF	2,468,816.35	2,445,092.59	3	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4916  
SAGE TARGET DATE 2045 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
21,385	CUSIP # 78467Y107 SPDR S&P MIDCAP 400 ETF	7,386,592.85	6,718,210.63	8	27,772.70
29,730	CUSIP # 81369Y209 SPDR HEALTH CARE SELECT SECTOR FUND	2,458,076.40	2,492,028.23	3	0.00
29,370	CUSIP # 81369Y506 SPDR ENERGY SELECT SECTOR TRUST	2,122,276.20	2,009,060.84	2	0.00
88,660	CUSIP # 81369Y605 SPDR FINANCIAL SELECT SECTOR	2,474,500.60	2,310,449.85	3	0.00
19,245	CUSIP # 81369Y803 SPDR TECHNOLOGY SELECT SECTOR FUND	1,230,717.75	1,241,435.20	1	0.00
58,010	CUSIP # 921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	2,602,328.60	2,567,217.98	3	0.00
68,075	CUSIP # 922042866 VANGUARD PACIFIC ETF	4,962,667.50	4,719,624.54	5	0.00
		<b>82,347,394.70</b>	<b>77,059,417.16</b>	<b>87</b>	<b>27,772.70</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
355,472.53	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	355,472.53	355,472.53	0	0.00
		<b>355,472.53</b>	<b>355,472.53</b>	<b>0</b>	<b>0.00</b>





## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4943  
SAGE TARGET DATE 2055 FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
466,734.95	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	466,734.95	466,734.95	4	16.10
		<b>466,734.95</b>	<b>466,734.95</b>	<b>4</b>	<b>16.10</b>
<b>COMMON STOCK</b>					
1,410	CUSIP # 46435G672 ISHARES INTL AGGREGATE BOND	73,390.50	73,410.66	1	0.00
		<b>73,390.50</b>	<b>73,410.66</b>	<b>1</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
700	CUSIP # 464288117 ISHARES INTL TREASURY BOND FUND	34,944.00	34,566.29	0	0.00
2,615	CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND	278,732.85	281,391.38	2	0.00
1,360	CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	148,525.60	149,420.15	1	0.00
635	CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	66,382.90	66,869.69	1	0.00
300	CUSIP # 464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	36,648.00	37,319.28	0	0.00
665	CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	73,309.60	73,369.93	1	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4943  
SAGE TARGET DATE 2055 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1,015	CUSIP # 464288687 ISHARES S&P US PREFERRED STOCK INDEX	38,641.05	38,503.21	0	0.00
705	CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND	44,556.00	42,429.25	0	0.00
2,965	CUSIP # 46431W507 ISHARES SHORT MATURITY BOND ETF	148,605.80	148,901.67	1	0.00
1,520	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	154,371.20	154,594.33	1	212.95
370	CUSIP # 78467V608 SPDR BLACKSTONE/GSO SENIOR LOAN ETF	17,456.60	17,590.84	0	0.00
1,160	CUSIP # 92189F494 VANECK VECTORS JP MORGAN EM LOCAL CURRENCY BOND	22,016.80	21,711.22	0	78.17
		<b>1,064,190.40</b>	<b>1,066,667.24</b>	<b>8</b>	<b>291.12</b>
	<b>MUTUAL FUNDS - EQUITY</b>				
11,465	CUSIP # 464287200 ISHARES S&P 500 INDEX FUND	3,082,365.25	2,901,647.25	24	0.00
22,905	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	1,759,333.05	1,681,930.11	14	0.00
35,275	CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF	2,331,324.75	2,083,968.48	18	0.00
13,625	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	775,262.50	776,005.25	6	0.00
5,810	CUSIP # 46434G822 ISHARES MSCI JAPAN ETF	348,193.30	344,830.69	3	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4943  
SAGE TARGET DATE 2055 FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
2,995	CUSIP # 78467Y107 SPDR S&P MIDCAP 400 ETF	1,034,502.95	946,593.79	8	3,889.61
4,190	CUSIP # 81369Y209 SPDR HEALTH CARE SELECT SECTOR FUND	346,429.20	351,212.66	3	0.00
4,050	CUSIP # 81369Y506 SPDR ENERGY SELECT SECTOR TRUST	292,653.00	276,960.81	2	0.00
12,440	CUSIP # 81369Y605 SPDR FINANCIAL SELECT SECTOR	347,200.40	325,486.64	3	0.00
2,715	CUSIP # 81369Y803 SPDR TECHNOLOGY SELECT SECTOR FUND	173,624.25	174,930.62	1	0.00
9,005	CUSIP # 921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	403,964.30	399,180.02	3	0.00
9,600	CUSIP # 922042866 VANGUARD PACIFIC ETF	699,840.00	667,096.61	5	0.00
		<b>11,594,692.95</b>	<b>10,929,842.93</b>	<b>90</b>	<b>3,889.61</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
43,668.71	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	43,668.71	43,668.71	0	0.00
		<b>43,668.71</b>	<b>43,668.71</b>	<b>0</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4701  
SAGE ALL CAP EQUITY PLUS FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
5,849.82	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	5,849.82	5,849.82	1	0.00
		<b>5,849.82</b>	<b>5,849.82</b>	<b>1</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
325	CUSIP # 464287200 ISHARES S&P 500 INDEX FUND	87,376.25	79,914.36	14	0.00
400	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	30,724.00	29,726.53	5	0.00
3,005	CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF	198,600.45	186,718.81	32	0.00
515	CUSIP # 46434G822 ISHARES MSCI JAPAN ETF	30,863.95	30,164.83	5	0.00
360	CUSIP # 81369Y506 SPDR ENERGY SELECT SECTOR TRUST	26,013.60	24,602.38	4	0.00
1,975	CUSIP # 81369Y605 SPDR FINANCIAL SELECT SECTOR	55,122.25	50,698.08	9	0.00
485	CUSIP # 81369Y803 SPDR TECHNOLOGY SELECT SECTOR FUND	31,015.75	29,838.91	5	0.00
565	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	25,939.15	23,596.36	4	0.00
685	CUSIP # 922042866 VANGUARD PACIFIC ETF	49,936.50	46,920.87	8	0.00
525	CUSIP # 922908736 VANGUARD GROWTH ETF	73,841.25	69,915.52	12	0.00

# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4701  
SAGE ALL CAP EQUITY PLUS FUND

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		609,433.15	572,096.65	99	0.00
	<b>COMMON TRUST FUNDS - FIXED INCOME</b>				
2,436.21	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	2,436.21	2,436.21	0	0.00
		2,436.21	2,436.21	0	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX5292  
SAGE CASH BALANCE CONSERVATIVE  
FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
2,091.27	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	2,091.27	2,091.27	1	0.00
		2,091.27	2,091.27	1	0.00
<b>MUTUAL FUNDS - FIXED INCOME</b>					
343	CUSIP # 381430529 GOLDMAN SACHS TREASURY ACC ETF	34,293.14	34,312.54	25	32.26
311	CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	34,284.64	34,297.75	25	0.00
337	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	34,225.72	34,277.43	25	48.99
375	CUSIP # 78468R663 SPDR BLOOMBERG BARCLAYS 1-3 MO TBILL	34,275.00	34,295.58	25	0.00
		137,078.50	137,183.30	98	81.25
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
278.36	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	278.36	278.36	0	0.00
		278.36	278.36	0	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX5256  
SAGE CASH BALANCE GROWTH FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
15,701.73	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	15,701.73	15,701.73	6	0.00
		<b>15,701.73</b>	<b>15,701.73</b>	<b>6</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
364	CUSIP # 464287226 ISHARES BARCLAYS AGGREGATE BOND FUND	39,796.12	39,737.65	16	0.00
641	CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	70,663.84	70,698.94	28	0.00
600	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	60,936.00	61,013.10	25	87.22
667	CUSIP # 78468R663 SPDR BLOOMBERG BARCLAYS 1-3 MO TBILL	60,963.80	61,007.67	25	0.00
		<b>232,359.76</b>	<b>232,457.36</b>	<b>93</b>	<b>87.22</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
389.65	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	389.65	389.65	0	0.00
		<b>389.65</b>	<b>389.65</b>	<b>0</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX5274  
SAGE CASH BALANCE MODERATE FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
5,909.32	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	5,909.32	5,909.32	2	0.00
		<b>5,909.32</b>	<b>5,909.32</b>	<b>2</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
848	CUSIP # 381430529 GOLDMAN SACHS TREASURY ACC ETF	84,783.04	84,854.94	25	79.75
769	CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	84,774.56	84,812.64	25	0.00
834	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	84,701.04	84,848.26	24	121.23
927	CUSIP # 78468R663 SPDR BLOOMBERG BARCLAYS 1-3 MO TBILL	84,727.80	84,786.91	24	0.00
		<b>338,986.44</b>	<b>339,302.75</b>	<b>98</b>	<b>200.98</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
815.85	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	815.85	815.85	0	0.00
		<b>815.85</b>	<b>815.85</b>	<b>0</b>	<b>0.00</b>





## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4970  
SAGE TARGET DATE RETIREMENT  
INCOME FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
117,174.61	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	117,174.61	117,174.61	0	0.00
		117,174.61	117,174.61	0	0.00
<b>COMMON STOCK</b>					
37,990	CUSIP # 46435G672 ISHARES INTL AGGREGATE BOND	1,977,379.50	1,977,930.36	5	0.00
		1,977,379.50	1,977,930.36	5	0.00
<b>MUTUAL FUNDS - FIXED INCOME</b>					
15,905	CUSIP # 464288117 ISHARES INTL TREASURY BOND FUND	793,977.60	784,153.49	2	0.00
66,240	CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND	7,060,521.60	7,170,655.08	16	0.00
35,565	CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	3,884,053.65	3,928,827.97	9	0.00
16,785	CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	1,754,703.90	1,767,280.55	4	0.00
8,000	CUSIP # 464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	977,280.00	993,907.64	2	0.00
30,795	CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	3,394,840.80	3,398,004.23	8	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4970  
SAGE TARGET DATE RETIREMENT  
INCOME FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
25,490	CUSIP # 464288687 ISHARES S&P US PREFERRED STOCK INDEX	970,404.30	960,752.74	2	0.00
18,964	CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND	1,198,524.80	1,146,784.33	3	0.00
135,885	CUSIP # 46431W507 ISHARES SHORT MATURITY BOND ETF	6,810,556.20	6,825,964.16	16	0.00
67,075	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	6,812,137.00	6,822,792.48	16	9,750.02
10,260	CUSIP # 78467V608 SPDR BLACKSTONE/GSO SENIOR LOAN ETF	484,066.80	487,736.56	1	0.00
25,835	CUSIP # 92189F494 VANECK VECTORS JP MORGAN EM LOCAL CURRENCY BOND	490,348.30	494,282.97	1	2,159.81
		<b>34,631,414.95</b>	<b>34,781,142.20</b>	<b>80</b>	<b>11,909.83</b>
<b>MUTUAL FUNDS - EQUITY</b>					
6,425	CUSIP # 464287200 ISHARES S&P 500 INDEX FUND	1,727,361.25	1,620,592.52	4	0.00
12,720	CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX	977,023.20	928,181.59	2	0.00
20,585	CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF	1,360,462.65	1,159,487.28	3	0.00
7,595	CUSIP # 46434G103 ISHARES CORE MSCI EMERGING	432,155.50	433,174.75	1	0.00
3,310	CUSIP # 46434G822 ISHARES MSCI JAPAN ETF	198,368.30	196,038.89	0	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX4970  
SAGE TARGET DATE RETIREMENT  
INCOME FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1,770	CUSIP # 78467Y107 SPDR S&P MIDCAP 400 ETF	611,375.70	555,337.50	1	2,298.70
2,330	CUSIP # 81369Y209 SPDR HEALTH CARE SELECT SECTOR FUND	192,644.40	195,538.03	0	0.00
1,910	CUSIP # 81369Y506 SPDR ENERGY SELECT SECTOR TRUST	138,016.60	130,790.69	0	0.00
7,035	CUSIP # 81369Y605 SPDR FINANCIAL SELECT SECTOR	196,346.85	186,890.45	0	0.00
1,525	CUSIP # 81369Y803 SPDR TECHNOLOGY SELECT SECTOR FUND	97,523.75	98,382.74	0	0.00
4,445	CUSIP # 921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	199,402.70	196,533.45	0	0.00
5,560	CUSIP # 922042866 VANGUARD PACIFIC ETF	405,324.00	384,913.02	1	0.00
		<b>6,536,004.90</b>	<b>6,085,860.91</b>	<b>15</b>	<b>2,298.70</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
48,519.06	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	48,519.06	48,519.06	0	0.00
		<b>48,519.06</b>	<b>48,519.06</b>	<b>0</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0625  
SMART FUNDS 2020

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
397.1	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	397.10	397.10	0	0.00
		<b>397.10</b>	<b>397.10</b>	<b>0</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
2,590	CUSIP # 78464A334 SPDR BARCLAYS SH TRM INTL TREAS BOND	83,190.80	78,414.07	3	0.00
		<b>83,190.80</b>	<b>78,414.07</b>	<b>3</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
652	CUSIP # 73936B200 POWERSHARES DB DB PRECIOUS METALS FUND	25,095.48	23,378.66	1	0.00
		<b>25,095.48</b>	<b>23,378.66</b>	<b>1</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
5,942.84	CUSIP # 06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F	115,276.83	114,461.09	4	0.00
872,609	CUSIP # 06739Q750 BLACKROCK SHORT-TERM INVESTMENT FUND (FORMERLY MONEY MKT FOR EBT)	872,609.00	872,609.00	29	0.00
128,464.33	CUSIP # 09257F552 BLACKROCK US TIPS FUND M	1,310,965.77	1,263,404.86	43	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0625  
SMART FUNDS 2020

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
52,036.13	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	52,036.13	52,036.13	2	0.00
		<b>2,350,887.73</b>	<b>2,302,511.08</b>	<b>78</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
2,707.4	CUSIP # 06739Q198 BLACKROCK US EQUITY MARKET FUND F	252,982.43	182,862.79	8	0.00
6,281.93	CUSIP # 06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F	170,393.58	124,235.36	6	0.00
3,823.63	CUSIP # 09256V855 BLACKROCK DEVELOPED REAL ESTATE FUND F	77,456.71	67,057.93	3	0.00
8,868.81	CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M	54,631.87	49,892.54	2	0.00
		<b>555,464.59</b>	<b>424,048.62</b>	<b>18</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0171  
SMART FUNDS 2030

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
4,456.04	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	4,456.04	4,456.04	0	0.00
		<b>4,456.04</b>	<b>4,456.04</b>	<b>0</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
32,890	CUSIP # 78464A334 SPDR BARCLAYS SH TRM INTL TREAS BOND	1,056,426.80	1,078,454.81	9	0.00
		<b>1,056,426.80</b>	<b>1,078,454.81</b>	<b>9</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
8,243	CUSIP # 73936B200 POWERSHARES DB DB PRECIOUS METALS FUND	317,273.07	294,911.74	3	0.00
		<b>317,273.07</b>	<b>294,911.74</b>	<b>3</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
81,888.7	CUSIP # 06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F	1,588,444.25	1,563,308.34	13	0.00
554,710	CUSIP # 06739Q750 BLACKROCK SHORT-TERM INVESTMENT FUND (FORMERLY MONEY MKT FOR EBT)	554,710.00	554,710.00	5	0.00
81,499.8	CUSIP # 09257F552 BLACKROCK US TIPS FUND M	831,697.39	804,289.68	7	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0171  
SMART FUNDS 2030

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
254,562.56	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	254,562.56	254,562.56	2	0.00
		<b>3,229,414.20</b>	<b>3,176,870.58</b>	<b>26</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
37,265	CUSIP # 06739Q198 BLACKROCK US EQUITY MARKET FUND F	3,482,082.59	2,421,199.67	28	0.00
86,458.36	CUSIP # 06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F	2,345,131.14	1,814,577.92	19	0.00
52,573.37	CUSIP # 09256V855 BLACKROCK DEVELOPED REAL ESTATE FUND F	1,064,998.52	893,416.77	9	0.00
121,748.88	CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M	749,973.10	742,477.54	6	0.00
		<b>7,642,185.35</b>	<b>5,871,671.90</b>	<b>62</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0135  
SMART FUNDS 2040

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
1,123.62	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	1,123.62	1,123.62	0	0.00
		<b>1,123.62</b>	<b>1,123.62</b>	<b>0</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
7,794	CUSIP # 78464A334 SPDR BARCLAYS SH TRM INTL TREAS BOND	250,343.28	238,548.98	8	0.00
		<b>250,343.28</b>	<b>238,548.98</b>	<b>8</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
2,604	CUSIP # 73936B200 POWERSHARES DB DB PRECIOUS METALS FUND	100,227.96	92,500.89	3	0.00
		<b>100,227.96</b>	<b>92,500.89</b>	<b>3</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
20,110.52	CUSIP # 06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F	390,095.82	387,169.37	12	0.00
79,829.07	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	79,829.07	79,829.07	2	0.00
		<b>469,924.89</b>	<b>466,998.44</b>	<b>14</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
12,078.91	CUSIP # 06739Q198 BLACKROCK US EQUITY MARKET FUND F	1,128,666.64	820,494.46	34	0.00



# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0135  
SMART FUNDS 2040

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
28,024.18	CUSIP # 06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F	760,139.07	559,610.94	23	0.00
17,058.42	CUSIP # 09256V855 BLACKROCK DEVELOPED REAL ESTATE FUND F	345,558.83	298,987.85	10	0.00
39,464.98	CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M	243,104.28	223,393.98	7	0.00
		<b>2,477,468.82</b>	<b>1,902,487.23</b>	<b>75</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0144  
SMART FUNDS 2050

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
1,720.74	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	1,720.74	1,720.74	0	0.00
		<b>1,720.74</b>	<b>1,720.74</b>	<b>0</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
9,469	CUSIP # 78464A334 SPDR BARCLAYS SH TRM INTL TREAS BOND	304,144.28	312,282.70	5	0.00
		<b>304,144.28</b>	<b>312,282.70</b>	<b>5</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
5,450	CUSIP # 73936B200 POWERSHARES DB DB PRECIOUS METALS FUND	209,770.50	199,140.45	3	0.00
		<b>209,770.50</b>	<b>199,140.45</b>	<b>3</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
24,226.74	CUSIP # 06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F	469,940.61	463,713.37	8	0.00
141,812.83	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	141,812.83	141,812.83	2	0.00
		<b>611,753.44</b>	<b>605,526.20</b>	<b>10</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
25,040.09	CUSIP # 06739Q198 BLACKROCK US EQUITY MARKET FUND F	2,339,773.55	1,642,476.18	37	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0144  
SMART FUNDS 2050

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
58,095.18	CUSIP # 06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F	1,575,796.90	1,250,748.67	25	0.00
35,355.86	CUSIP # 09256V855 BLACKROCK DEVELOPED REAL ESTATE FUND F	716,216.95	610,015.15	11	0.00
81,840.29	CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M	504,136.19	535,004.26	8	0.00
		<b>5,135,923.59</b>	<b>4,038,244.26</b>	<b>82</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX0206  
SMART FUNDS TODAY

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
12,605.06	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	12,605.06	12,605.06	0	0.00
1,901,335.7	CUSIP # 922906300 VANGUARD FEDERAL MONEY MARKET FUND	1,901,335.70	1,901,335.70	47	1,846.91
		<b>1,913,940.76</b>	<b>1,913,940.76</b>	<b>47</b>	<b>1,846.91</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
18,917	CUSIP # 46429B747 ISHARES BARCLAYS 0-5 YEAR TIPS ETF	1,889,240.79	1,912,291.32	46	0.00
		<b>1,889,240.79</b>	<b>1,912,291.32</b>	<b>46</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
83,458.88	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	83,458.88	83,458.88	2	0.00
		<b>83,458.88</b>	<b>83,458.88</b>	<b>2</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - EQUITY</b>					
1,268.55	CUSIP # 06739Q198 BLACKROCK US EQUITY MARKET FUND F	118,534.71	71,042.58	3	0.00
3,017.48	CUSIP # 06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F	81,847.33	58,317.43	2	0.00
		<b>200,382.04</b>	<b>129,360.01</b>	<b>5</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7487  
SNYDER CAPITAL SMALL/MID-CAP  
VALUE COLLECTIVE INVESTMENT FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
584,870.95	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	584,870.95	584,870.95	4	0.00
		<b>584,870.95</b>	<b>584,870.95</b>	<b>4</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
6,820	CUSIP # 031100100 AMETEK INC	494,245.40	333,876.51	3	0.00
6,727	CUSIP # 032095101 AMPHENOL CORP CL A	590,630.60	454,749.91	4	1,278.13
7,049	CUSIP # 05605H100 BWX TECHNOLOGIES INC	426,394.01	280,882.92	3	0.00
711	CUSIP # 09073M104 BIO-TECHNE CORP	92,110.05	73,582.46	1	0.00
3,554	CUSIP # 127055101 CABOT CORPORATION	218,890.86	181,983.64	2	0.00
2,208	CUSIP # 159864107 CHARLES RIVER LABS INTL INC	241,665.60	214,713.97	2	0.00
6,745	CUSIP # 163731102 CHEMICAL FINANCIAL CORP	360,655.15	363,668.82	2	0.00
9,072	CUSIP # 184496107 CLEAN HARBORS INC	491,702.40	504,223.57	3	0.00
18,116	CUSIP # 217204106 COPART INC	782,430.04	504,115.75	5	0.00
7,614	CUSIP # 22282E102 COVANTA HOLDING CORP	128,676.60	119,749.19	1	1,903.50

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7487  
SNYDER CAPITAL SMALL/MID-CAP  
VALUE COLLECTIVE INVESTMENT FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
4,834	CUSIP # 256746108 DOLLAR TREE INC	518,736.54	372,034.31	4	0.00
20,311	CUSIP # 29362U104 ENTEGRIS INC	618,469.95	365,013.05	4	0.00
6,176	CUSIP # 302491303 FMC CORPORATION	584,620.16	358,918.39	4	1,019.04
5,244	CUSIP # 371559105 GENESEE & WYOMING INC CL A	412,860.12	369,263.97	3	0.00
7,950	CUSIP # 384109104 GRACO INC	359,499.00	221,011.06	2	0.00
16,297	CUSIP # 40637H109 HALOZYME THERAPEUTICS INC	330,177.22	166,737.19	2	0.00
6,730	CUSIP # 422806208 HEICO CORP CL A	532,006.50	367,131.19	4	0.00
5,279	CUSIP # 428291108 HEXCEL CORP	326,506.15	317,911.36	2	0.00
2,923	CUSIP # 45167R104 IDEX CORP	385,748.31	265,279.20	3	0.00
4,522	CUSIP # 457187102 INGREDION INC	632,175.60	566,492.65	4	2,713.20
11,180	CUSIP # 48238T109 KAR AUCTION SERVICES INC	564,701.80	482,479.11	4	3,913.00
9,080	CUSIP # 501889208 LKQ CORP	369,283.60	281,543.56	3	0.00
5,760	CUSIP # 52471Y106 LEGACYTEXAS FINANCIAL GROUP INC	243,129.60	215,318.47	2	0.00
164	CUSIP # 570535104 MARKEL CORP	186,817.32	149,394.21	1	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7487  
SNYDER CAPITAL SMALL/MID-CAP  
VALUE COLLECTIVE INVESTMENT FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
2,447	CUSIP # 59522J103 MID-AMERICA APARTMENT COMMUNITIES	246,070.32	237,021.30	2	0.00
5,011	CUSIP # 806407102 HENRY SCHEIN INC	350,168.68	391,004.57	2	0.00
6,043	CUSIP # 81761R109 SERVICEMASTER GLOBAL HLDGS INC	309,824.61	248,002.03	2	0.00
4,365	CUSIP # 871607107 SYNOPSIS INC	372,072.60	258,925.69	3	0.00
4,189	CUSIP # 87236Y108 TD AMERITRADE HOLDING CORP	214,183.57	185,300.42	1	0.00
8,784	CUSIP # 902681105 UGI CORPORATION	412,408.80	406,555.21	3	2,196.00
896	CUSIP # 920253101 VALMONT INDUSTRIES INC	148,601.60	129,654.60	1	336.00
2,473	CUSIP # 957638109 WESTERN ALLIANCE BANCORP	140,021.26	144,351.57	1	0.00
5,230	CUSIP # 980745103 WOODWARD INC	400,304.20	362,678.53	3	0.00
		<b>12,485,788.22</b>	<b>9,893,568.38</b>	<b>86</b>	<b>13,358.87</b>
<b>FOREIGN STOCK</b>					
9,559	CUSIP # 94106B101 WASTE CONNECTIONS INC	678,115.46	503,167.28	5	0.00
3,426	CUSIP # G4388N106 HELEN OF TROY	330,095.10	291,790.71	2	0.00
3,461	CUSIP # G84720104 STERIS PLC	302,733.67	238,148.53	2	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7487  
SNYDER CAPITAL SMALL/MID-CAP  
VALUE COLLECTIVE INVESTMENT FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
1,122	CUSIP # N22717107 CORE LABORATORIES NV	122,915.10	137,067.56	1	0.00
		1,433,859.33	1,170,174.08	10	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
14,803.52	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	14,803.52	14,803.52	0	0.00
		14,803.52	14,803.52	0	0.00





## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2641  
TACTICAL CORE STABLE VALUE FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
117,992.33	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	117,992.33	117,992.33	5	0.00
		<b>117,992.33</b>	<b>117,992.33</b>	<b>5</b>	<b>0.00</b>
<b>INSURANCE POLICIES/ANNUITIES</b>					
176,076.915	CUSIP # 59217T101 METLIFE STABLE VALUE CONTRACT #29551	2,169,971.90	2,063,281.45	95	0.00
		<b>2,169,971.90</b>	<b>2,063,281.45</b>	<b>95</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2375  
TRADEMARK TACTICAL RISK  
RETIREMENT FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
10,568.48	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	10,568.48	10,568.48	0	0.00
		<b>10,568.48</b>	<b>10,568.48</b>	<b>0</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
14,303	CUSIP # 18383M654 GUGGENHEIM ENHANCED SHORT DURATION BOND ETF	717,152.42	716,582.02	28	3,783.14
6,462	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	656,280.72	657,574.23	26	939.32
		<b>1,373,433.14</b>	<b>1,374,156.25</b>	<b>54</b>	<b>4,722.46</b>
<b>MUTUAL FUNDS - EQUITY</b>					
3,160	CUSIP # 381430107 GOLDMAN SACHS ACTIVEBETA INTL EQUITY ETF	94,800.00	90,948.91	4	0.00
8,011	CUSIP # 808524201 SCHWAB US LARGE-CAP ETF	510,941.58	477,405.13	20	0.00
4,088	CUSIP # 808524508 SCHWAB US MID CAP ETF	217,767.76	203,574.08	9	0.00
1,132	CUSIP # 808524607 SCHWAB US SMALL-CAP ETF	78,945.68	76,468.64	3	0.00
2,857	CUSIP # 808524805 SCHWAB INTERNATIONAL EQUITY	97,337.99	94,868.11	4	0.00

# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2375  
TRADEMARK TACTICAL RISK  
RETIREMENT FUND

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		999,793.01	943,264.87	39	0.00
	COMMON TRUST FUNDS - FIXED INCOME				
147,293.28	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	147,293.28	147,293.28	6	0.00
		147,293.28	147,293.28	6	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2473  
TRADEMARK TACTICAL RISK 2030  
FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
104,327.86	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	104,327.86	104,327.86	1	0.00
		<b>104,327.86</b>	<b>104,327.86</b>	<b>1</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
28,081	CUSIP # 18383M654 GUGGENHEIM ENHANCED SHORT DURATION BOND ETF	1,407,981.34	1,406,860.09	8	7,427.42
33,710	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	3,423,587.60	3,430,332.09	19	4,900.09
25,850	CUSIP # 73935B862 POWERSHARES VAR RATE IG PORT	651,673.33	652,973.49	4	0.00
		<b>5,483,242.27</b>	<b>5,490,165.67</b>	<b>30</b>	<b>12,327.51</b>
<b>MUTUAL FUNDS - EQUITY</b>					
35,030	CUSIP # 381430107 GOLDMAN SACHS ACTIVEBETA INTL EQUITY ETF	1,050,900.00	1,008,208.93	6	0.00
76,153	CUSIP # 808524201 SCHWAB US LARGE-CAP ETF	4,857,038.34	4,538,239.03	27	0.00
49,140	CUSIP # 808524508 SCHWAB US MID CAP ETF	2,617,687.80	2,450,070.81	14	0.00
18,536	CUSIP # 808524607 SCHWAB US SMALL-CAP ETF	1,292,700.64	1,235,824.01	7	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2473  
TRADEMARK TACTICAL RISK 2030  
FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
6,139	CUSIP # 808524706 SCHWAB EMERGING MARKETS EQUITY	171,523.66	164,801.46	1	0.00
42,557	CUSIP # 808524805 SCHWAB INTERNATIONAL EQUITY	1,449,916.99	1,413,126.46	8	0.00
		11,439,767.43	10,810,270.70	62	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
1,268,959.13	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	1,268,959.13	1,268,959.13	7	0.00
		1,268,959.13	1,268,959.13	7	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2525  
TRADEMARK TACTICAL RISK 2040  
FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
70,012.43	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	70,012.43	70,012.43	1	0.00
		<b>70,012.43</b>	<b>70,012.43</b>	<b>1</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
6,342	CUSIP # 18383M654 GUGGENHEIM ENHANCED SHORT DURATION BOND ETF	317,987.88	317,735.94	3	1,677.46
17,697	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	1,797,307.32	1,800,848.89	18	2,572.44
		<b>2,115,295.20</b>	<b>2,118,584.83</b>	<b>21</b>	<b>4,249.90</b>
<b>MUTUAL FUNDS - EQUITY</b>					
27,959	CUSIP # 381430107 GOLDMAN SACHS ACTIVEBETA INTL EQUITY ETF	838,770.00	804,696.37	8	0.00
46,843	CUSIP # 808524201 SCHWAB US LARGE-CAP ETF	2,987,646.54	2,791,547.69	30	0.00
30,428	CUSIP # 808524508 SCHWAB US MID CAP ETF	1,620,899.56	1,512,691.51	16	0.00
12,836	CUSIP # 808524607 SCHWAB US SMALL-CAP ETF	895,182.64	851,085.88	9	0.00
14,123	CUSIP # 808524706 SCHWAB EMERGING MARKETS EQUITY	394,596.62	379,131.94	4	0.00

# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2525  
TRADEMARK TACTICAL RISK 2040  
FUND

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
28,395	CUSIP # 808524805 SCHWAB INTERNATIONAL EQUITY	967,417.65	942,870.17	10	0.00
		7,704,513.01	7,282,023.56	76	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
183,936.62	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	183,936.62	183,936.62	2	0.00
		183,936.62	183,936.62	2	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2570  
TRADEMARK TACTICAL RISK 2050  
FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
47,500.74	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	47,500.74	47,500.74	1	0.00
		<b>47,500.74</b>	<b>47,500.74</b>	<b>1</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
3,030	CUSIP # 18383M654 GUGGENHEIM ENHANCED SHORT DURATION BOND ETF	151,924.20	151,804.81	2	801.44
7,569	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	768,707.64	770,223.70	12	1,100.23
		<b>920,631.84</b>	<b>922,028.51</b>	<b>14</b>	<b>1,901.67</b>
<b>MUTUAL FUNDS - EQUITY</b>					
22,537	CUSIP # 381430107 GOLDMAN SACHS ACTIVEBETA INTL EQUITY ETF	676,110.00	648,644.16	10	0.00
30,216	CUSIP # 808524201 SCHWAB US LARGE-CAP ETF	1,927,176.48	1,801,599.15	29	0.00
21,685	CUSIP # 808524508 SCHWAB US MID CAP ETF	1,155,159.95	1,078,043.75	17	0.00
8,977	CUSIP # 808524607 SCHWAB US SMALL-CAP ETF	626,055.98	594,212.76	9	0.00
10,454	CUSIP # 808524706 SCHWAB EMERGING MARKETS EQUITY	292,084.76	280,637.63	4	0.00



# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2570  
TRADEMARK TACTICAL RISK 2050  
FUND

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
19,612	CUSIP # 808524805 SCHWAB INTERNATIONAL EQUITY	668,180.84	651,226.26	10	0.00
		5,344,768.01	5,054,363.71	80	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
330,021.69	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	330,021.69	330,021.69	5	0.00
		330,021.69	330,021.69	5	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2375  
TRADEMARK TACTICAL RISK  
RETIREMENT FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
10,568.48	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	10,568.48	10,568.48	0	0.00
		<b>10,568.48</b>	<b>10,568.48</b>	<b>0</b>	<b>0.00</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
14,303	CUSIP # 18383M654 GUGGENHEIM ENHANCED SHORT DURATION BOND ETF	717,152.42	716,582.02	28	3,783.14
6,462	CUSIP # 72201R833 PIMCO ENHANCED SHORT MATURITY ETF	656,280.72	657,574.23	26	939.32
		<b>1,373,433.14</b>	<b>1,374,156.25</b>	<b>54</b>	<b>4,722.46</b>
<b>MUTUAL FUNDS - EQUITY</b>					
3,160	CUSIP # 381430107 GOLDMAN SACHS ACTIVEBETA INTL EQUITY ETF	94,800.00	90,948.91	4	0.00
8,011	CUSIP # 808524201 SCHWAB US LARGE-CAP ETF	510,941.58	477,405.13	20	0.00
4,088	CUSIP # 808524508 SCHWAB US MID CAP ETF	217,767.76	203,574.08	9	0.00
1,132	CUSIP # 808524607 SCHWAB US SMALL-CAP ETF	78,945.68	76,468.64	3	0.00
2,857	CUSIP # 808524805 SCHWAB INTERNATIONAL EQUITY	97,337.99	94,868.11	4	0.00

# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX2375  
TRADEMARK TACTICAL RISK  
RETIREMENT FUND

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
		999,793.01	943,264.87	39	0.00
	COMMON TRUST FUNDS - FIXED INCOME				
147,293.28	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	147,293.28	147,293.28	6	0.00
		147,293.28	147,293.28	6	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3356  
VANGUARD 20/80-CONSERVATIVE  
MANAGED TRUST FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
48,642.39	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	48,642.39	48,642.39	0	1.66
		<b>48,642.39</b>	<b>48,642.39</b>	<b>0</b>	<b>1.66</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
12,185	CUSIP # 921937793 VANGUARD LONG-TERM BOND ETF	1,158,549.80	1,114,003.65	10	0.00
15,917	CUSIP # 921937819 VANGUARD INTERMEDIATE TERM BOND ETF	1,334,322.11	1,353,986.09	11	0.00
31,783	CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF	2,514,035.30	2,549,130.06	21	0.00
49,499	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	2,691,260.63	2,646,249.69	23	0.00
26,093	CUSIP # 92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	1,368,316.92	1,386,113.31	12	0.00
		<b>9,066,484.76</b>	<b>9,049,482.80</b>	<b>76</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
16,048	CUSIP # 921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	719,913.28	570,064.76	6	0.00
4,144	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	190,251.04	150,306.77	2	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3356  
VANGUARD 20/80-CONSERVATIVE  
MANAGED TRUST FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
3,922	CUSIP # 922908736 VANGUARD GROWTH ETF	551,629.30	421,145.66	5	0.00
5,867	CUSIP # 922908744 VANGUARD VALUE ETF	623,779.44	483,510.76	5	0.00
1,254	CUSIP # 922908751 VANGUARD SMALL CAP ETF	185,341.20	146,607.10	2	0.00
		<b>2,270,914.26</b>	<b>1,771,635.05</b>	<b>19</b>	<b>0.00</b>
	<b>COMMON TRUST FUNDS - FIXED INCOME</b>				
488,980.86	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	488,980.86	488,980.86	4	0.00
		<b>488,980.86</b>	<b>488,980.86</b>	<b>4</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3374  
VANGUARD 40/60-MODERATE

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
66,934.28	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	66,934.28	66,934.28	0	7.82
		<b>66,934.28</b>	<b>66,934.28</b>	<b>0</b>	<b>7.82</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
16,560	CUSIP # 921937793 VANGUARD LONG-TERM BOND ETF	1,574,524.80	1,528,579.23	7	0.00
21,891	CUSIP # 921937819 VANGUARD INTERMEDIATE TERM BOND ETF	1,835,122.53	1,864,692.93	8	0.00
43,906	CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF	3,472,964.60	3,518,043.15	16	0.00
68,180	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	3,706,946.60	3,660,752.42	17	0.00
35,923	CUSIP # 92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	1,883,802.12	1,907,927.88	9	0.00
		<b>12,473,360.65</b>	<b>12,479,995.61</b>	<b>57</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
59,024	CUSIP # 921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	2,647,816.64	2,134,972.77	12	0.00
15,842	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	727,306.22	549,670.79	3	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3374  
VANGUARD 40/60-MODERATE

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
14,574	CUSIP # 922908736 VANGUARD GROWTH ETF	2,049,833.10	1,583,223.31	9	0.00
21,380	CUSIP # 922908744 VANGUARD VALUE ETF	2,273,121.60	1,806,672.27	10	0.00
4,651	CUSIP # 922908751 VANGUARD SMALL CAP ETF	687,417.80	551,900.66	3	0.00
		<b>8,385,495.36</b>	<b>6,626,439.80</b>	<b>39</b>	<b>0.00</b>
	<b>COMMON TRUST FUNDS - FIXED INCOME</b>				
809,782.48	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	809,782.48	809,782.48	4	0.00
		<b>809,782.48</b>	<b>809,782.48</b>	<b>4</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3392  
VANGUARD 60/40-MODERATE AGGRESS  
MANAGED TRUST FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
151,228.86	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	151,228.86	151,228.86	0	29.59
		<b>151,228.86</b>	<b>151,228.86</b>	<b>0</b>	<b>29.59</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
35,573	CUSIP # 921937793 VANGUARD LONG-TERM BOND ETF	3,382,280.84	3,280,636.30	5	0.00
59,612	CUSIP # 921937819 VANGUARD INTERMEDIATE TERM BOND ETF	4,997,273.96	5,056,620.10	7	0.00
97,474	CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF	7,710,193.40	7,810,379.21	11	0.00
151,759	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	8,251,136.83	8,063,297.23	12	0.00
77,519	CUSIP # 92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	4,065,096.36	4,091,900.94	6	0.00
		<b>28,405,981.39</b>	<b>28,302,833.78</b>	<b>40</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
293,318	CUSIP # 921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	13,158,245.48	10,698,862.83	19	0.00
77,479	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	3,557,060.89	2,835,918.56	5	0.00



# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3392  
VANGUARD 60/40-MODERATE AGGRESS  
MANAGED TRUST FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
73,046	CUSIP # 922908736 VANGUARD GROWTH ETF	10,273,919.90	7,502,223.30	14	0.00
106,789	CUSIP # 922908744 VANGUARD VALUE ETF	11,353,806.48	8,978,736.02	16	0.00
23,165	CUSIP # 922908751 VANGUARD SMALL CAP ETF	3,423,787.00	2,657,016.03	5	0.00
		<b>41,766,819.75</b>	<b>32,672,756.74</b>	<b>59</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
780,388.55	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	780,388.55	780,388.55	1	0.00
		<b>780,388.55</b>	<b>780,388.55</b>	<b>1</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3418  
VANGUARD 70/30-MOD AGGR GROWTH  
MANAGED TRUST FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
61,266.14	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	61,266.14	61,266.14	0	6.17
		<b>61,266.14</b>	<b>61,266.14</b>	<b>0</b>	<b>6.17</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
15,318	CUSIP # 921937793 VANGUARD LONG-TERM BOND ETF	1,456,435.44	1,418,640.69	4	0.00
20,015	CUSIP # 921937819 VANGUARD INTERMEDIATE TERM BOND ETF	1,677,857.45	1,696,415.98	4	0.00
40,391	CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF	3,194,928.10	3,234,552.34	8	0.00
62,339	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	3,389,371.43	3,321,481.81	9	0.00
32,721	CUSIP # 92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	1,715,889.24	1,724,590.48	4	0.00
		<b>11,434,481.66</b>	<b>11,395,681.30</b>	<b>29</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
188,890	CUSIP # 921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	8,473,605.40	6,993,645.50	22	0.00
49,749	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	2,283,976.59	1,779,465.90	6	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3418  
VANGUARD 70/30-MOD AGGR GROWTH  
MANAGED TRUST FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
46,435	CUSIP # 922908736 VANGUARD GROWTH ETF	6,531,082.75	4,918,411.43	17	0.00
68,331	CUSIP # 922908744 VANGUARD VALUE ETF	7,264,951.92	5,703,553.82	19	0.00
14,734	CUSIP # 922908751 VANGUARD SMALL CAP ETF	2,177,685.20	1,734,589.85	6	0.00
		26,731,301.86	21,129,666.50	68	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
878,105.44	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	878,105.44	878,105.44	2	0.00
		878,105.44	878,105.44	2	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3436  
VANGUARD 80/20-AGGRESSIVE  
MANAGED TRUST FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
49,751.2	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	49,751.20	49,751.20	0	3.85
		<b>49,751.20</b>	<b>49,751.20</b>	<b>0</b>	<b>3.85</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
12,073	CUSIP # 921937793 VANGUARD LONG-TERM BOND ETF	1,147,900.84	1,117,883.09	2	0.00
16,277	CUSIP # 921937819 VANGUARD INTERMEDIATE TERM BOND ETF	1,364,500.91	1,385,197.37	3	0.00
32,226	CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF	2,549,076.60	2,583,399.24	5	0.00
50,793	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	2,761,615.41	2,709,712.54	6	0.00
26,997	CUSIP # 92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	1,415,722.68	1,430,439.10	3	0.00
		<b>9,238,816.44</b>	<b>9,226,631.34</b>	<b>19</b>	<b>0.00</b>
<b>MUTUAL FUNDS - EQUITY</b>					
264,927	CUSIP # 921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	11,884,625.22	9,658,396.07	25	0.00
69,404	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	3,186,337.64	2,433,448.11	7	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3436  
VANGUARD 80/20-AGGRESSIVE  
MANAGED TRUST FUND

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
66,187	CUSIP # 922908736 VANGUARD GROWTH ETF	9,309,201.55	6,799,884.96	19	0.00
97,139	CUSIP # 922908744 VANGUARD VALUE ETF	10,327,818.48	8,007,180.11	21	0.00
20,878	CUSIP # 922908751 VANGUARD SMALL CAP ETF	3,085,768.40	2,457,946.96	6	0.00
		<b>37,793,751.29</b>	<b>29,356,856.21</b>	<b>78</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
1,206,628.41	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	1,206,628.41	1,206,628.41	2	0.00
		<b>1,206,628.41</b>	<b>1,206,628.41</b>	<b>2</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3454  
VANGUARD 100% EQUITY  
MANAGED TRUST FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
4.04	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	4.04	4.04	0	1.66
		4.04	4.04	0	1.66
<b>MUTUAL FUNDS - EQUITY</b>					
68,658	CUSIP # 921943858 VANGUARD FTSE DEVELOPED MARKETS ETF	3,079,997.88	2,603,644.20	31	0.00
18,010	CUSIP # 922042858 VANGUARD FTSE EMERGING MARKETS ETF	826,839.10	663,844.38	8	0.00
16,915	CUSIP # 922908736 VANGUARD GROWTH ETF	2,379,094.75	1,711,918.48	24	0.00
24,903	CUSIP # 922908744 VANGUARD VALUE ETF	2,647,686.96	2,028,626.55	26	0.00
5,244	CUSIP # 922908751 VANGUARD SMALL CAP ETF	775,063.20	601,594.05	8	0.00
		9,708,681.89	7,609,627.66	97	0.00
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
302,842.12	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	302,842.12	302,842.12	3	0.00
		302,842.12	302,842.12	3	0.00



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX3338  
VANGUARD 100% FIXED INCOME  
MANAGED TRUST FUND

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
17,329.22	CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	17,329.22	17,329.22	1	2.10
		<b>17,329.22</b>	<b>17,329.22</b>	<b>1</b>	<b>2.10</b>
<b>MUTUAL FUNDS - FIXED INCOME</b>					
4,842	CUSIP # 921937793 VANGUARD LONG-TERM BOND ETF	460,377.36	445,668.02	14	0.00
5,620	CUSIP # 921937819 VANGUARD INTERMEDIATE TERM BOND ETF	471,124.60	476,439.03	14	0.00
11,234	CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF	888,609.40	899,210.86	27	0.00
17,463	CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	949,463.31	941,552.16	29	0.00
9,229	CUSIP # 92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	483,968.76	488,947.00	15	0.00
		<b>3,253,543.43</b>	<b>3,251,817.07</b>	<b>98</b>	<b>0.00</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					
41,006.46	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	41,006.46	41,006.46	1	0.00
		<b>41,006.46</b>	<b>41,006.46</b>	<b>1</b>	<b>0.00</b>



## ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7717  
VULCAN VALUE PARTNERS LARGE CAP  
CIF

### Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
<b>SHORT TERM INVESTMENTS</b>					
796,911.55	CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND V	796,911.55	796,911.55	1	0.00
		<b>796,911.55</b>	<b>796,911.55</b>	<b>1</b>	<b>0.00</b>
<b>COMMON STOCK</b>					
5,969	CUSIP # 00817Y108 AETNA INC	1,076,747.91	723,250.00	2	0.00
2,529	CUSIP # 02079K107 ALPHABET INC CL C	2,646,345.60	2,452,664.52	4	0.00
40,711	CUSIP # 03073E105 AMERISOURCEBERGEN CORPORATION	3,738,084.02	3,246,738.81	6	0.00
7,376	CUSIP # 036752103 ANTHEM INC	1,659,673.76	1,216,187.67	3	0.00
2,227	CUSIP # 053332102 AUTOZONE INC	1,584,220.99	1,300,115.60	2	0.00
28,981	CUSIP # 064058100 BANK OF NEW YORK MELLON CORP	1,560,916.66	1,403,060.05	2	0.00
22,763	CUSIP # 12504L109 CBRE GROUP INC	985,865.53	720,553.65	2	0.00
42,034	CUSIP # 126650100 CVS CAREMARK CORPORATION	3,047,465.00	3,352,630.99	5	0.00
22,967	CUSIP # 14149Y108 CARDINAL HEALTH INC	1,407,188.09	1,697,748.20	2	10,619.94
12,749	CUSIP # 43300A203 HILTON WORLDWIDE HOLDINGS INC	1,018,135.14	1,018,277.52	2	0.00



# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXXXX7717  
VULCAN VALUE PARTNERS LARGE CAP  
CIF

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
16,523	CUSIP # 57636Q104 MASTERCARD INC	2,500,921.28	1,738,449.27	4	0.00
17,806	CUSIP # 58155Q103 MCKESSON CORPORATION	2,776,845.70	2,592,425.40	4	6,054.04
6,790	CUSIP # 615369105 MOODYS CORP	1,002,271.90	701,582.56	2	0.00
112,366	CUSIP # 637071101 NATIONAL OILWELL VARCO INC	4,047,423.32	4,070,552.69	6	0.00
10,107	CUSIP # 665859104 NORTHERN TRUST CORPORATION	1,009,588.23	891,776.89	2	4,244.94
5,098	CUSIP # 67103H107 O'REILLY AUTOMOTIVE INC	1,226,272.92	1,036,609.28	2	0.00
113,093	CUSIP # 68389X105 ORACLE CORP	5,347,037.04	4,416,645.79	8	0.00
4,196	CUSIP # 701094104 PARKER HANNIFIN CORPORATION	837,437.68	596,579.31	1	0.00
546	CUSIP # 741503403 PRICELINE.COM INC	948,806.04	945,266.69	1	0.00
32,420	CUSIP # 74736K101 QORVO INC	2,159,172.00	1,933,102.49	3	0.00
5,085	CUSIP # 78409V104 S&P GLOBAL INC	861,399.00	621,011.08	1	0.00
31,048	CUSIP # 78467J100 SS&C TECHNOLOGIES HOLDINGS INC	1,256,823.04	1,271,511.41	2	0.00
27,991	CUSIP # 78573M104 SABRE CORP	573,815.50	694,784.21	1	0.00
22,835	CUSIP # 83088M102 SKYWORKS SOLUTIONS INC	2,168,183.25	2,200,258.44	3	0.00

# ACCOUNT STATEMENT

Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXXXX7717  
VULCAN VALUE PARTNERS LARGE CAP  
CIF

## Preliminary Asset Detail As Of 12/31/2017

UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
24,836	CUSIP # 857477103 STATE STREET CORP	2,424,241.96	1,958,862.51	4	10,431.12
4,483	CUSIP # 913017109 UNITED TECHNOLOGIES CORPORATION	571,896.31	510,225.72	1	0.00
21,863	CUSIP # 92826C839 VISA INC CL A	2,492,819.26	1,736,298.25	4	0.00
		<b>50,929,597.13</b>	<b>45,047,169.00</b>	<b>80</b>	<b>31,350.04</b>
<b>FOREIGN STOCK</b>					
19,580	CUSIP # 011400587 AIRBUS SE ORD SEDOL 4012250 FR	1,953,743.31	1,820,744.92	3	0.00
437,301	CUSIP # 013321864 GKN PLC ORD	1,888,952.28	1,802,048.90	3	0.00
35,024	CUSIP # 085744142 WPP PLC SEDOL B8KF9B4	635,184.06	643,285.42	1	0.00
13,813	CUSIP # 45857P707 INTERCONTINENTAL HOTELS GROUP ADR	877,263.63	653,665.91	1	0.00
25,136	CUSIP # G0692U109 AXIS CAPITAL HLDGS LTD	1,263,335.36	1,641,207.36	2	9,803.04
9,990	CUSIP # G0750C108 AXALTA COATING SYSTEMS LTD	323,276.40	321,368.31	1	0.00
5,705	CUSIP # G3223R108 EVEREST RE GROUP LTD	1,262,288.30	1,229,305.98	2	0.00
27,200	CUSIP # H8431B109 SWISS RE AG ORD	2,528,240.00	2,586,300.84	4	0.00
		<b>10,732,283.34</b>	<b>10,697,927.64</b>	<b>17</b>	<b>9,803.04</b>
<b>COMMON TRUST FUNDS - FIXED INCOME</b>					

# ACCOUNT STATEMENT

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Statement Period  
Account Number

10/01/2017 through 12/31/2017  
XXXXXX7717  
VULCAN VALUE PARTNERS LARGE CAP  
CIF

## Preliminary Asset Detail As Of 12/31/2017

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UNITS/BOOK VALUE	DESCRIPTION	MARKET VALUE	COST	% OF PORT	ACCRUED INCOME
153,146.27	CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND	153,146.27	153,146.27	0	0.00
		153,146.27	153,146.27	0	0.00



As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

313385RZ1	FED HOME LN DISCOUNT NT DISCOUNT NOT 01/18 0.00000	240,000.000	Local	99.945200	239,868.48	99.939600	239,855.04	-13.44	0.43
			Base	99.945200	239,868.48	99.939600	239,855.04	-13.44	0.43
313385SC1	FED HOME LN DISCOUNT NT DISCOUNT NOT 01/18 0.00000	120,000.000	Local	99.930000	119,916.00	99.928900	119,914.68	-1.32	0.22
			Base	99.930000	119,916.00	99.928900	119,914.68	-1.32	0.22
313385SE7	FED HOME LN DISCOUNT NT DISCOUNT NOT 01/18 0.00000	130,000.000	Local	99.920777	129,897.01	99.921800	129,898.34	1.33	0.23
			Base	99.920777	129,897.01	99.921800	129,898.34	1.33	0.23
313385SG2	FED HOME LN DISCOUNT NT DISCOUNT NOT 01/18 0.00000	120,000.000	Local	99.921525	119,905.83	99.914700	119,897.64	-8.19	0.22
			Base	99.921525	119,905.83	99.914700	119,897.64	-8.19	0.22
313385SW7	FED HOME LN DISCOUNT NT DISCOUNT NOT 02/18 0.00000	160,000.000	Local	99.864581	159,783.33	99.861700	159,778.72	-4.61	0.29
			Base	99.864581	159,783.33	99.861700	159,778.72	-4.61	0.29
313385TA4	FED HOME LN DISCOUNT NT DISCOUNT NOT 02/18 0.00000	260,000.000	Local	99.844723	259,596.28	99.858100	259,631.06	34.78	0.47
			Base	99.844723	259,596.28	99.858100	259,631.06	34.78	0.47
313385TB2	FED HOME LN DISCOUNT NT DISCOUNT NOT 02/18 0.00000	220,000.000	Local	99.863114	219,698.85	99.843500	219,655.70	-43.15	0.39
			Base	99.863114	219,698.85	99.843500	219,655.70	-43.15	0.39
313385TK2	FED HOME LN DISCOUNT NT DISCOUNT NOT 02/18 0.00000	150,000.000	Local	99.811500	149,717.25	99.814400	149,721.60	4.35	0.27
			Base	99.811500	149,717.25	99.814400	149,721.60	4.35	0.27
313385TR7	FED HOME LN DISCOUNT NT DISCOUNT NOT 02/18 0.00000	130,000.000	Local	99.814723	129,759.14	99.792600	129,730.38	-28.76	0.23
			Base	99.814723	129,759.14	99.792600	129,730.38	-28.76	0.23

& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted

Books Open

Prepared by State Street

# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
313385UL8	FED HOME LN DISCOUNT NT DISCOUNT NOT 03/18 0.00000					0.01	19 Mar 2018		
	970,000.000	Local		99.747611	967,551.83	99.717100	967,255.87	-295.96	1.74
		Base		99.747611	967,551.83	99.717100	967,255.87	-295.96	1.74
313385UN4	FED HOME LN DISCOUNT NT DISCOUNT NOT 03/18 0.00000					0.01	21 Mar 2018		
	100,000.000	Local		99.709230	99,709.23	99.709700	99,709.70	0.47	0.18
		Base		99.709230	99,709.23	99.709700	99,709.70	0.47	0.18
313385VZ6	FED HOME LN DISCOUNT NT DISCOUNT NOT 04/18 0.00000					0.01	25 Apr 2018		
	370,000.000	Local		99.568049	368,401.78	99.566800	368,397.16	-4.62	0.66
		Base		99.568049	368,401.78	99.566800	368,397.16	-4.62	0.66
313385WB8	FED HOME LN DISCOUNT NT DISCOUNT NOT 04/18 0.00000					0.01	27 Apr 2018		
	100,000.000	Local		99.556940	99,556.94	99.559200	99,559.20	2.26	0.18
		Base		99.556940	99,556.94	99.559200	99,559.20	2.26	0.18
7839989D1	SSC GOVERNMENT MM GVMXX					1.1523415	31 Dec 2030		
	7,925,996.720	Local		100.000000	7,925,996.72	100.000000	7,925,996.72	0.00	14.25
		Base		100.000000	7,925,996.72	100.000000	7,925,996.72	0.00	14.25
<b>US DOLLAR Total</b>									
	10,995,996.720	Local			10,989,358.67		10,989,001.81	-356.86	19.76
		Base			10,989,358.67		10,989,001.81	-356.86	19.76
<b>CASH EQUIVALENT Total</b>									
	10,995,996.720	Base			10,989,358.67		10,989,001.81	-356.86	19.76
<b>FIXED INCOME</b>									
<b>US DOLLAR</b>								Exchange Rate:	1.000000
00206RAR3	AT+T INC SR UNSECURED 02/19 5.8					5.8	15 Feb 2019		
	10,000.000	Local		104.317000	10,431.70	103.773430	10,377.34	-54.36	0.02
		Base		104.317000	10,431.70	103.773430	10,377.34	-54.36	0.02
00206RBK7	AT+T INC SR UNSECURED 06/45 4.35					4.35	15 Jun 2045		
	40,000.000	Local		92.538100	37,015.24	92.260080	36,904.03	-111.21	0.07
		Base		92.538100	37,015.24	92.260080	36,904.03	-111.21	0.07

& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted

Books Open

Prepared by State Street

# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
00206REM0	AT+T INC SR UNSECURED 08/27 3.9					3.9	14 Aug 2027		
	110,000.000	Local		99.854682	109,840.15	100.668176	110,734.99	894.84	0.20
		Base		99.854682	109,840.15	100.668176	110,734.99	894.84	0.20
00206REN8	AT+T INC SR UNSECURED 08/37 4.9					4.9	14 Aug 2037		
	10,000.000	Local		99.824100	9,982.41	101.259469	10,125.95	143.54	0.02
		Base		99.824100	9,982.41	101.259469	10,125.95	143.54	0.02
002824BF6	ABBOTT LABORATORIES SR UNSECURED 11/26 3.75					3.75	30 Nov 2026		
	10,000.000	Local		99.325100	9,932.51	102.686614	10,268.66	336.15	0.02
		Base		99.325100	9,932.51	102.686614	10,268.66	336.15	0.02
002824BG4	ABBOTT LABORATORIES SR UNSECURED 11/36 4.75					4.75	30 Nov 2036		
	30,000.000	Local		107.678967	32,303.69	112.360094	33,708.03	1,404.34	0.06
		Base		107.678967	32,303.69	112.360094	33,708.03	1,404.34	0.06
002824BH2	ABBOTT LABORATORIES SR UNSECURED 11/46 4.9					4.9	30 Nov 2046		
	10,000.000	Local		99.325400	9,932.54	114.649707	11,464.97	1,532.43	0.02
		Base		99.325400	9,932.54	114.649707	11,464.97	1,532.43	0.02
00287YAAQ2	ABBVIE INC SR UNSECURED 05/25 3.6					3.6	14 May 2025		
	10,000.000	Local		102.146000	10,214.60	102.807572	10,280.76	66.16	0.02
		Base		102.146000	10,214.60	102.807572	10,280.76	66.16	0.02
00507UAS0	ALLERGAN FUNDING SCS COMPANY GUAR 03/25 3.8					3.8	15 Mar 2025		
	20,000.000	Local		102.896300	20,579.26	101.804674	20,360.93	-218.33	0.04
		Base		102.896300	20,579.26	101.804674	20,360.93	-218.33	0.04
00817YAZ1	AETNA INC SR UNSECURED 08/47 3.875					3.875	15 Aug 2047		
	10,000.000	Local		99.684200	9,968.42	98.551804	9,855.18	-113.24	0.02
		Base		99.684200	9,968.42	98.551804	9,855.18	-113.24	0.02
01F030413	FNMA TBA 15 YR 3 SINGLE FAMILY MORTGAGE					3.0	23 Jan 2033		
	700,000.000	Local		101.914620	713,402.34	101.855470	712,988.29	-414.05	1.28
	Original Face:	700,000.000	Base	101.914620	713,402.34	101.855470	712,988.29	-414.05	1.28
01F030611	FNMA TBA 30 YR 3 SINGLE FAMILY MORTGAGE					3.0	18 Jan 2048		
	1,100,000.000	Local		99.836648	1,098,203.13	100.000000	1,100,000.00	1,796.87	1.98
	Original Face:	1,100,000.000	Base	99.836648	1,098,203.13	100.000000	1,100,000.00	1,796.87	1.98

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# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBQ1



STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
01F032617	FNMA TBA 30 YR 3.5 SINGLE FAMILY MORTGAGE				3.5	18 Jan 2048			
		1,600,000.000	Local	102.698731	1,643,179.70	102.671880	1,642,750.08	-429.62	2.95
Original Face:		1,600,000.000	Base	102.698731	1,643,179.70	102.671880	1,642,750.08	-429.62	2.95
01F040610	FNMA TBA 30 YR 4 SINGLE FAMILY MORTGAGE				4.0	18 Jan 2048			
		1,200,000.000	Local	104.585288	1,255,023.45	104.573890	1,254,886.68	-136.77	2.26
Original Face:		1,200,000.000	Base	104.585288	1,255,023.45	104.573890	1,254,886.68	-136.77	2.26
01F050619	FNMA TBA 30 YR 5 SINGLE FAMILY MORTGAGE				5.0	18 Jan 2048			
		100,000.000	Local	107.894530	107,894.53	107.478520	107,478.52	-416.01	0.19
Original Face:		100,000.000	Base	107.894530	107,894.53	107.478520	107,478.52	-416.01	0.19
02209SAN3	ALTRIA GROUP INC COMPANY GUAR 08/22 2.85				2.85	09 Aug 2022			
		10,000.000	Local	102.467800	10,246.78	100.656182	10,065.62	-181.16	0.02
			Base	102.467800	10,246.78	100.656182	10,065.62	-181.16	0.02
023135AQ9	AMAZON.COM INC SR UNSECURED 12/44 4.95				4.95	05 Dec 2044			
		10,000.000	Local	117.530200	11,753.02	121.556440	12,155.64	402.62	0.02
			Base	117.530200	11,753.02	121.556440	12,155.64	402.62	0.02
025816BK4	AMERICAN EXPRESS CO SUBORDINATED 12/24 3.625				3.625	05 Dec 2024			
		30,000.000	Local	100.928233	30,278.47	102.894561	30,868.37	589.90	0.06
			Base	100.928233	30,278.47	102.894561	30,868.37	589.90	0.06
026874DD6	AMERICAN INTL GROUP SR UNSECURED 07/25 3.75				3.75	10 Jul 2025			
		20,000.000	Local	103.720200	20,744.04	103.102370	20,620.47	-123.57	0.04
			Base	103.720200	20,744.04	103.102370	20,620.47	-123.57	0.04
02R030616	FHLMC TBA 30 YR 3 GOLD SINGLE FAMILY				3.0	18 Jan 2048			
		200,000.000	Local	99.843750	199,687.50	99.984330	199,968.66	281.16	0.36
Original Face:		200,000.000	Base	99.843750	199,687.50	99.984330	199,968.66	281.16	0.36
02R032612	FHLMC TBA 30 YR 3.5 GOLD SINGLE FAMILY				3.5	18 Jan 2048			
		800,000.000	Local	102.659181	821,273.45	102.692740	821,541.92	268.47	1.48
Original Face:		800,000.000	Base	102.659181	821,273.45	102.692740	821,541.92	268.47	1.48
02R040615	FHLMC TBA 30 YR 4 GOLD SINGLE FAMILY				4.0	18 Jan 2048			
		700,000.000	Local	104.580357	732,062.50	104.570310	731,992.17	-70.33	1.32
Original Face:		700,000.000	Base	104.580357	732,062.50	104.570310	731,992.17	-70.33	1.32

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032511BK2	ANADARKO PETROLEUM CORP SR UNSECURED 07/44 4.5					4.5	15 Jul 2044		
	60,000.000	Local		92.801083	55,680.65	99.651361	59,790.82	4,110.17	0.11
		Base		92.801083	55,680.65	99.651361	59,790.82	4,110.17	0.11
03523TAN8	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/20 5.375					5.375	15 Jan 2020		
	10,000.000	Local		107.213700	10,721.37	106.080944	10,608.09	-113.28	0.02
		Base		107.213700	10,721.37	106.080944	10,608.09	-113.28	0.02
035242AJ5	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/21 2.65					2.65	01 Feb 2021		
	30,000.000	Local		101.818300	30,545.49	100.501774	30,150.53	-394.96	0.05
		Base		101.818300	30,545.49	100.501774	30,150.53	-394.96	0.05
035242AN6	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/46 4.9					4.9	01 Feb 2046		
	40,000.000	Local		113.875475	45,550.19	115.898901	46,359.56	809.37	0.08
		Base		113.875475	45,550.19	115.898901	46,359.56	809.37	0.08
035242AP1	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/26 3.65					3.65	01 Feb 2026		
	70,000.000	Local		103.926886	72,748.82	103.197754	72,238.43	-510.39	0.13
		Base		103.926886	72,748.82	103.197754	72,238.43	-510.39	0.13
036752AC7	ANTHEM INC SR UNSECURED 12/24 3.35					3.35	01 Dec 2024		
	20,000.000	Local		99.968450	19,993.69	101.452261	20,290.45	296.76	0.04
		Base		99.968450	19,993.69	101.452261	20,290.45	296.76	0.04
036752AF0	ANTHEM INC SR UNSECURED 12/22 2.95					2.95	01 Dec 2022		
	20,000.000	Local		99.954000	19,990.80	100.041863	20,008.37	17.57	0.04
		Base		99.954000	19,990.80	100.041863	20,008.37	17.57	0.04
037411BA2	APACHE CORP SR UNSECURED 04/43 4.75					4.75	15 Apr 2043		
	40,000.000	Local		102.996575	41,198.63	102.773652	41,109.46	-89.17	0.07
		Base		102.996575	41,198.63	102.773652	41,109.46	-89.17	0.07
037411BC8	APACHE CORP SR UNSECURED 01/44 4.25					4.25	15 Jan 2044		
	30,000.000	Local		92.879233	27,863.77	96.877424	29,063.23	1,199.46	0.05
		Base		92.879233	27,863.77	96.877424	29,063.23	1,199.46	0.05
037833BZ2	APPLE INC SR UNSECURED 08/26 2.45					2.45	04 Aug 2026		
	90,000.000	Local		96.673322	87,005.99	95.844651	86,260.19	-745.80	0.16
		Base		96.673322	87,005.99	95.844651	86,260.19	-745.80	0.16

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037833CD0	APPLE INC SR UNSECURED 08/46 3.85					3.85	04 Aug 2046		
	10,000.000	Local		99.104300	9,910.43	104.216901	10,421.69	511.26	0.02
		Base		99.104300	9,910.43	104.216901	10,421.69	511.26	0.02
037833DJ6	APPLE INC SR UNSECURED 11/20 2					2.0	13 Nov 2020		
	20,000.000	Local		99.919700	19,983.94	99.368072	19,873.61	-110.33	0.04
		Base		99.919700	19,983.94	99.368072	19,873.61	-110.33	0.04
055451AV0	BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5					5.0	30 Sep 2043		
	60,000.000	Local		116.957333	70,174.40	122.604649	73,562.79	3,388.39	0.13
		Base		116.957333	70,174.40	122.604649	73,562.79	3,388.39	0.13
05565QDB1	BP CAPITAL MARKETS PLC COMPANY GUAR 05/26 3.119					3.119	04 May 2026		
	70,000.000	Local		99.654243	69,757.97	101.072493	70,750.75	992.78	0.13
		Base		99.654243	69,757.97	101.072493	70,750.75	992.78	0.13
05565QDGO	BP CAPITAL MARKETS PLC COMPANY GUAR 11/23 3.216					3.216	28 Nov 2023		
	20,000.000	Local		100.000000	20,000.00	102.151495	20,430.30	430.30	0.04
		Base		100.000000	20,000.00	102.151495	20,430.30	430.30	0.04
06051GEU9	BANK OF AMERICA CORP SR UNSECURED 01/23 3.3					3.3	11 Jan 2023		
	90,000.000	Local		102.040211	91,836.19	102.299996	92,070.00	233.81	0.17
		Base		102.040211	91,836.19	102.299996	92,070.00	233.81	0.17
06051GFC8	BANK OF AMERICA CORP SR UNSECURED 01/44 5					5.0	21 Jan 2044		
	40,000.000	Local		114.373125	45,749.25	120.798010	48,319.20	2,569.95	0.09
		Base		114.373125	45,749.25	120.798010	48,319.20	2,569.95	0.09
06051GFL8	BANK OF AMERICA CORP SUBORDINATED 10/26 4.25					4.25	22 Oct 2026		
	200,000.000	Local		104.094245	208,188.49	105.383435	210,766.87	2,578.38	0.38
		Base		104.094245	208,188.49	105.383435	210,766.87	2,578.38	0.38
06051GFU8	BANK OF AMERICA CORP SUBORDINATED 03/26 4.45					4.45	03 Mar 2026		
	10,000.000	Local		102.564500	10,256.45	106.740404	10,674.04	417.59	0.02
		Base		102.564500	10,256.45	106.740404	10,674.04	417.59	0.02
06051GGR4	BANK OF AMERICA CORP SR UNSECURED 07/28 VAR					3.593	21 Jul 2028		
	110,000.000	Local		100.064036	110,070.44	101.645372	111,809.91	1,739.47	0.20
		Base		100.064036	110,070.44	101.645372	111,809.91	1,739.47	0.20

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067901AH1	BARRICK GOLD CORP SR UNSECURED 04/42 5.25					5.25	01 Apr 2042		
	20,000.000	Local		108.104900	21,620.98	115.290000	23,058.00	1,437.02	0.04
		Base		108.104900	21,620.98	115.290000	23,058.00	1,437.02	0.04
06849UAD7	BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95					5.95	15 Oct 2039		
	30,000.000	Local		114.441967	34,332.59	124.745045	37,423.51	3,090.92	0.07
		Base		114.441967	34,332.59	124.745045	37,423.51	3,090.92	0.07
07386HKJ9	BEAR STEARNS ALT A TRUST BALTA 2004 7 1A1					3.55887	25 Aug 2034		
	184,482.410	Local		101.287521	186,857.66	102.217460	188,573.23	1,715.57	0.34
	Original Face: 3,490,000.000	Base		101.287521	186,857.66	102.217460	188,573.23	1,715.57	0.34
075887BF5	BECTON DICKINSON AND CO SR UNSECURED 12/24 3.734					3.734	15 Dec 2024		
	5,000.000	Local		105.854200	5,292.71	102.419624	5,120.98	-171.73	0.01
		Base		105.854200	5,292.71	102.419624	5,120.98	-171.73	0.01
075887BG3	BECTON DICKINSON AND CO SR UNSECURED 12/44 4.685					4.685	15 Dec 2044		
	10,000.000	Local		109.439600	10,943.96	109.349596	10,934.96	-9.00	0.02
		Base		109.439600	10,943.96	109.349596	10,934.96	-9.00	0.02
075887BV0	BECTON DICKINSON AND CO SR UNSECURED 06/24 3.363					3.363	06 Jun 2024		
	20,000.000	Local		100.000000	20,000.00	100.279372	20,055.87	55.87	0.04
		Base		100.000000	20,000.00	100.279372	20,055.87	55.87	0.04
125039AG2	CD COMMERCIAL MORTGAGE TRUST CD 2017 CD6 XA					0.985672	13 Nov 2050		
	1,069,265.690	Local		6.690726	71,541.64	6.662000	71,234.48	-307.16	0.13
	Original Face: 1,070,000.000	Base		6.690726	71,541.64	6.662000	71,234.48	-307.16	0.13
12515DAV6	CD COMMERCIAL MORTGAGE TRUST CD 2017 CD4 C					4.349	10 May 2050		
	54,000.000	Local		102.942500	55,588.95	102.328620	55,257.45	-331.50	0.10
	Original Face: 54,000.000	Base		102.942500	55,588.95	102.328620	55,257.45	-331.50	0.10
12636FBP7	COMM MORTGAGE TRUST COMM 2015 LC23 C					4.80074	10 Oct 2048		
	57,000.000	Local		103.196526	58,822.02	102.179220	58,242.16	-579.86	0.10
	Original Face: 57,000.000	Base		103.196526	58,822.02	102.179220	58,242.16	-579.86	0.10
126650CL2	CVS HEALTH CORP SR UNSECURED 07/25 3.875					3.875	20 Jul 2025		
	50,000.000	Local		105.348560	52,674.28	102.986864	51,493.43	-1,180.85	0.09
		Base		105.348560	52,674.28	102.986864	51,493.43	-1,180.85	0.09

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126650CN8	CVS HEALTH CORP SR UNSECURED 07/45 5.125				5.125	20 Jul 2045		
		10,000.000	Local 116.130800	11,613.08	114.609408	11,460.94	-152.14	0.02
			Base 116.130800	11,613.08	114.609408	11,460.94	-152.14	0.02
126685AD8	COUNTRYWIDE HOME EQUITY LOAN T CWHEL 2005 C 2A				1.43028	15 Jul 2035		
		75,447.620	Local 94.910761	71,607.91	94.737170	71,476.94	-130.97	0.13
Original Face:		2,010,000.000	Base 94.910761	71,607.91	94.737170	71,476.94	-130.97	0.13
14149YBF4	CARDINAL HEALTH INC SR UNSECURED 06/22 2.616				2.616	15 Jun 2022		
		10,000.000	Local 100.000000	10,000.00	98.328847	9,832.88	-167.12	0.02
			Base 100.000000	10,000.00	98.328847	9,832.88	-167.12	0.02
151020AS3	CELGENE CORP SR UNSECURED 08/25 3.875				3.875	15 Aug 2025		
		20,000.000	Local 103.965750	20,793.15	103.508678	20,701.74	-91.41	0.04
			Base 103.965750	20,793.15	103.508678	20,701.74	-91.41	0.04
166764BL3	CHEVRON CORP SR UNSECURED 05/26 2.954				2.954	16 May 2026		
		50,000.000	Local 99.766100	49,883.05	99.967582	49,983.79	100.74	0.09
			Base 99.766100	49,883.05	99.967582	49,983.79	100.74	0.09
17252MAM2	CINTAS CORPORATION NO. 2 COMPANY GUAR 04/22 2.9				2.9	01 Apr 2022		
		10,000.000	Local 100.625400	10,062.54	100.895419	10,089.54	27.00	0.02
			Base 100.625400	10,062.54	100.895419	10,089.54	27.00	0.02
17252MAN0	CINTAS CORPORATION NO. 2 COMPANY GUAR 04/27 3.7				3.7	01 Apr 2027		
		40,000.000	Local 101.315225	40,526.09	104.052486	41,620.99	1,094.90	0.07
			Base 101.315225	40,526.09	104.052486	41,620.99	1,094.90	0.07
172967JU6	CITIGROUP INC SR UNSECURED 07/45 4.65				4.65	30 Jul 2045		
		35,000.000	Local 110.029457	38,510.31	113.817005	39,835.95	1,325.64	0.07
			Base 110.029457	38,510.31	113.817005	39,835.95	1,325.64	0.07
172967KA8	CITIGROUP INC SUBORDINATED 09/27 4.45				4.45	29 Sep 2027		
		300,000.000	Local 104.900277	314,700.83	105.870254	317,610.76	2,909.93	0.57
			Base 104.900277	314,700.83	105.870254	317,610.76	2,909.93	0.57
172967LS8	CITIGROUP INC SR UNSECURED 10/28 VAR				3.52	27 Oct 2028		
		50,000.000	Local 100.000000	50,000.00	100.471757	50,235.88	235.88	0.09
			Base 100.000000	50,000.00	100.471757	50,235.88	235.88	0.09

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195325BR5	REPUBLIC OF COLOMBIA SR UNSECURED 02/44 5.625					5.625	26 Feb 2044		
	200,000.000	Local		108.561865	217,123.73	114.500000	229,000.00	11,876.27	0.41
		Base		108.561865	217,123.73	114.500000	229,000.00	11,876.27	0.41
20030NAC5	COMCAST CORP COMPANY GUAR 03/33 7.05					7.05	15 Mar 2033		
	10,000.000	Local		131.947600	13,194.76	139.138195	13,913.82	719.06	0.03
		Base		131.947600	13,194.76	139.138195	13,913.82	719.06	0.03
20030NAF8	COMCAST CORP COMPANY GUAR 06/35 5.65					5.65	15 Jun 2035		
	10,000.000	Local		123.777200	12,377.72	124.686514	12,468.65	90.93	0.02
		Base		123.777200	12,377.72	124.686514	12,468.65	90.93	0.02
20030NBW0	COMCAST CORP COMPANY GUAR 01/27 2.35					2.35	15 Jan 2027		
	60,000.000	Local		93.829850	56,297.91	94.439672	56,663.80	365.89	0.10
		Base		93.829850	56,297.91	94.439672	56,663.80	365.89	0.10
20826FAC0	CONOCOPHILLIPS COMPANY COMPANY GUAR 11/44 4.3					4.3	15 Nov 2044		
	10,000.000	Local		99.400200	9,940.02	109.357923	10,935.79	995.77	0.02
		Base		99.400200	9,940.02	109.357923	10,935.79	995.77	0.02
21684AAA4	COOPERATIEVE RABOBANK UA COMPANY GUAR 12/23 4.625					4.625	01 Dec 2023		
	250,000.000	Local		108.091944	270,229.86	107.195317	267,988.29	-2,241.57	0.48
		Base		108.091944	270,229.86	107.195317	267,988.29	-2,241.57	0.48
21H030617	GNMA II TBA 30 YR 3 JUMBOS					3.0	24 Jan 2048		
	900,000.000	Local		100.768229	906,914.06	100.906250	908,156.25	1,242.19	1.63
	Original Face:	900,000.000	Base	100.768229	906,914.06	100.906250	908,156.25	1,242.19	1.63
21H032613	GNMA II TBA 30 YR 3.5 JUMBOS					3.5	24 Jan 2048		
	800,000.000	Local		103.458986	827,671.89	103.375000	827,000.00	-671.89	1.49
	Original Face:	800,000.000	Base	103.458986	827,671.89	103.375000	827,000.00	-671.89	1.49
21H040616	GNMA II TBA 30 YR 4 JUMBOS					4.0	24 Jan 2048		
	100,000.000	Local		104.375000	104,375.00	104.242190	104,242.19	-132.81	0.19
	Original Face:	100,000.000	Base	104.375000	104,375.00	104.242190	104,242.19	-132.81	0.19
22540VCP5	CREDIT SUISSE FIRST BOSTON MOR CSFB 2001 HE22 A1					1.71722	25 Feb 2032		
	234,323.560	Local		96.320562	225,701.77	96.539180	226,214.04	512.27	0.41
	Original Face:	16,100,000.000	Base	96.320562	225,701.77	96.539180	226,214.04	512.27	0.41

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WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
247367BH7	DELTA AIR LINES 2007 1 A PASS THRU CE 02/24 6.821					6.821	10 Feb 2024			
			9,685.580	Local	113.983571	11,039.97	113.750000	11,017.35	-22.62	0.02
	Original Face:		20,000.000	Base	113.983571	11,039.97	113.750000	11,017.35	-22.62	0.02
25179MAU7	DEVON ENERGY CORPORATION SR UNSECURED 06/45 5					5.0	15 Jun 2045			
			20,000.000	Local	96.254350	19,250.87	111.554642	22,310.93	3,060.06	0.04
				Base	96.254350	19,250.87	111.554642	22,310.93	3,060.06	0.04
25179MAV5	DEVON ENERGY CORPORATION SR UNSECURED 12/25 5.85					5.85	15 Dec 2025			
			130,000.000	Local	113.361415	147,369.84	116.767484	151,797.73	4,427.89	0.27
				Base	113.361415	147,369.84	116.767484	151,797.73	4,427.89	0.27
25245BAB3	DIAGEO INVESTMENT CORP COMPANY GUAR 05/22 2.875					2.875	11 May 2022			
			10,000.000	Local	103.664500	10,366.45	101.505141	10,150.51	-215.94	0.02
				Base	103.664500	10,366.45	101.505141	10,150.51	-215.94	0.02
26441CAS4	DUKE ENERGY CORP SR UNSECURED 09/26 2.65					2.65	01 Sep 2026			
			10,000.000	Local	97.898400	9,789.84	95.816750	9,581.68	-208.16	0.02
				Base	97.898400	9,789.84	95.816750	9,581.68	-208.16	0.02
26441CAT2	DUKE ENERGY CORP SR UNSECURED 09/46 3.75					3.75	01 Sep 2046			
			10,000.000	Local	95.128700	9,512.87	98.891094	9,889.11	376.24	0.02
				Base	95.128700	9,512.87	98.891094	9,889.11	376.24	0.02
26441CAW5	DUKE ENERGY CORP SR UNSECURED 08/22 2.4					2.4	15 Aug 2022			
			30,000.000	Local	99.808300	29,942.49	98.249289	29,474.79	-467.70	0.05
				Base	99.808300	29,942.49	98.249289	29,474.79	-467.70	0.05
26441CAX3	DUKE ENERGY CORP SR UNSECURED 08/27 3.15					3.15	15 Aug 2027			
			50,000.000	Local	99.728420	49,864.21	99.277063	49,638.53	-225.68	0.09
				Base	99.728420	49,864.21	99.277063	49,638.53	-225.68	0.09
26875PAP6	EOG RESOURCES INC SR UNSECURED 01/26 4.15					4.15	15 Jan 2026			
			10,000.000	Local	107.436100	10,743.61	106.429967	10,643.00	-100.61	0.02
				Base	107.436100	10,743.61	106.429967	10,643.00	-100.61	0.02
278062AC8	EATON CORP COMPANY GUAR 11/22 2.75					2.75	02 Nov 2022			
			20,000.000	Local	101.711600	20,342.32	100.292485	20,058.50	-283.82	0.04
				Base	101.711600	20,342.32	100.292485	20,058.50	-283.82	0.04

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278062AE4	EATON CORP COMPANY GUAR 11/42 4.15					4.15	02 Nov 2042		
	10,000.000	Local		103.855400	10,385.54	104.128749	10,412.87	27.33	0.02
		Base		103.855400	10,385.54	104.128749	10,412.87	27.33	0.02
279158AJ8	ECOPETROL SA SR UNSECURED 05/45 5.875					5.875	28 May 2045		
	110,000.000	Local		98.587600	108,446.36	102.100000	112,310.00	3,863.64	0.20
		Base		98.587600	108,446.36	102.100000	112,310.00	3,863.64	0.20
29425AAD5	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2015 GC33 A4					3.778	10 Sep 2058		
	80,000.000	Local		105.578088	84,462.47	104.850100	83,880.08	-582.39	0.15
Original Face:	80,000.000	Base		105.578088	84,462.47	104.850100	83,880.08	-582.39	0.15
30231GAT9	EXXON MOBIL CORPORATION SR UNSECURED 03/26 3.043					3.043	01 Mar 2026		
	20,000.000	Local		103.078250	20,615.65	101.544324	20,308.86	-306.79	0.04
		Base		103.078250	20,615.65	101.544324	20,308.86	-306.79	0.04
30231GAW2	EXXON MOBIL CORPORATION SR UNSECURED 03/46 4.114					4.114	01 Mar 2046		
	10,000.000	Local		106.838400	10,683.84	111.923595	11,192.36	508.52	0.02
		Base		106.838400	10,683.84	111.923595	11,192.36	508.52	0.02
3128MJ2D1	FED HM LN PC POOL G08771 FG 07/47 FIXED 4					4.0	01 Jul 2047		
	95,097.420	Local		105.575104	100,399.20	104.643994	99,513.74	-885.46	0.18
Original Face:	100,000.010	Base		105.575104	100,399.20	104.643994	99,513.74	-885.46	0.18
3128MJ3B4	FED HM LN PC POOL G08793 FG 12/47 FIXED 4					4.0	01 Dec 2047		
	99,750.730	Local		105.350998	105,088.39	104.792970	104,531.75	-556.64	0.19
Original Face:	100,000.000	Base		105.350998	105,088.39	104.792970	104,531.75	-556.64	0.19
3128MJZY9	FED HM LN PC POOL G08758 FG 04/47 FIXED 4					4.0	01 Apr 2047		
	0.000	Local		0.000000	0.87	0.000000	0.00	-0.87	0.00
		Base		0.000000	0.87	0.000000	0.00	-0.87	0.00
3130AA3R7	FEDERAL HOME LOAN BANK BONDS 11/19 1.375					1.375	15 Nov 2019		
	90,000.000	Local		99.983622	89,985.26	98.997200	89,097.48	-887.78	0.16
		Base		99.983622	89,985.26	98.997200	89,097.48	-887.78	0.16
3132L7L49	FED HM LN PC POOL V82147 FG 12/45 FIXED 4.5					4.5	01 Dec 2045		
	99,862.780	Local		106.818787	106,672.21	106.270547	106,124.72	-547.49	0.19
Original Face:	162,728.000	Base		106.818787	106,672.21	106.270547	106,124.72	-547.49	0.19

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3132WKL3	FED HM LN PC POOL Q45737 FG 01/47 FIXED 3					3.0	01 Jan 2047		
	94,061.690	Local		99.856286	93,926.51	100.332220	94,374.18	447.67	0.17
Original Face:	100,000.000	Base		99.856286	93,926.51	100.332220	94,374.18	447.67	0.17
3132WLNH5	FED HM LN PC POOL Q46691 FG 02/47 FIXED 4.5					4.5	01 Feb 2047		
	173,339.360	Local		106.835655	185,188.24	106.283968	184,231.95	-956.29	0.33
Original Face:	225,631.000	Base		106.835655	185,188.24	106.283968	184,231.95	-956.29	0.33
3136A5LM6	FANNIE MAE FNR 2012 35 SC					5.26278	25 Apr 2042		
	30,154.650	Local		18.877918	5,692.57	19.043380	5,742.46	49.89	0.01
Original Face:	100,000.000	Base		18.877918	5,692.57	19.043380	5,742.46	49.89	0.01
3136AETS6	FANNIE MAE FNR 2013 54 BS					4.91278	25 Jun 2043		
	197,548.750	Local		20.470967	40,440.14	19.781990	39,079.07	-1,361.07	0.07
Original Face:	300,000.000	Base		20.470967	40,440.14	19.781990	39,079.07	-1,361.07	0.07
3136AHGQ7	FANNIE MAE FNR 2013 124 SB					4.71278	25 Dec 2043		
	144,011.370	Local		19.464678	28,031.35	19.034160	27,411.35	-620.00	0.05
Original Face:	200,000.000	Base		19.464678	28,031.35	19.034160	27,411.35	-620.00	0.05
3136AX4N2	FANNIE MAE FNR 2017 76 SB					4.86556	25 Oct 2057		
	95,075.300	Local		17.898455	17,017.01	18.311540	17,409.75	392.74	0.03
Original Face:	100,000.000	Base		17.898455	17,017.01	18.311540	17,409.75	392.74	0.03
3137AJYN8	FREDDIE MAC FHR 3973 SA					5.25556	15 Dec 2041		
	113,523.590	Local		18.214708	20,677.99	19.059190	21,636.68	958.69	0.04
Original Face:	300,000.000	Base		18.214708	20,677.99	19.059190	21,636.68	958.69	0.04
3138WKUN3	FNMA POOL AS9588 FN 05/47 FIXED 4					4.0	01 May 2047		
	96,087.260	Local		105.939018	101,793.90	105.250202	101,132.04	-661.86	0.18
Original Face:	100,000.000	Base		105.939018	101,793.90	105.250202	101,132.04	-661.86	0.18
3140F9WR2	FNMA POOL BD2455 FN 01/47 FIXED 3					3.0	01 Jan 2047		
	94,644.410	Local		99.731479	94,390.27	100.235483	94,867.28	477.01	0.17
Original Face:	100,000.000	Base		99.731479	94,390.27	100.235483	94,867.28	477.01	0.17
3140FXEF5	FNMA POOL BF0133 FN 08/56 FIXED 4					4.0	01 Aug 2056		
	186,156.820	Local		105.460214	196,321.38	105.119378	195,686.89	-634.49	0.35
Original Face:	200,000.000	Base		105.460214	196,321.38	105.119378	195,686.89	-634.49	0.35

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	Units								
3140FXET5	FNMA POOL BF0145 FN 03/57 FIXED 3.5					3.5	01 Mar 2057		
	192,658.460	Local	103.667111	199,723.46	102.544873	197,561.37		-2,162.09	0.36
Original Face:	200,000.000	Base	103.667111	199,723.46	102.544873	197,561.37		-2,162.09	0.36
3140FXFD9	FNMA POOL BF0163 FN 11/46 FIXED 5					5.0	01 Nov 2046		
	88,733.260	Local	109.339373	97,020.39	108.267286	96,069.09		-951.30	0.17
Original Face:	100,000.000	Base	109.339373	97,020.39	108.267286	96,069.09		-951.30	0.17
3140GQ4H6	FNMA POOL BH2623 FN 08/47 FIXED 4					4.0	01 Aug 2047		
	587,076.670	Local	105.668847	620,357.15	104.672860	614,509.94		-5,847.21	1.10
Original Face:	600,000.000	Base	105.668847	620,357.15	104.672860	614,509.94		-5,847.21	1.10
3140GSRN4	FNMA POOL BH4092 FN 10/47 FIXED 4.5					4.5	01 Oct 2047		
	198,480.140	Local	107.427448	213,222.15	106.520176	211,421.39		-1,800.76	0.38
Original Face:	200,000.000	Base	107.427448	213,222.15	106.520176	211,421.39		-1,800.76	0.38
337932AC1	FIRSTENERGY CORP SR UNSECURED 11/31 7.375					7.375	15 Nov 2031		
	20,000.000	Local	127.196850	25,439.37	134.870069	26,974.01		1,534.64	0.05
		Base	127.196850	25,439.37	134.870069	26,974.01		1,534.64	0.05
337932AH0	FIRSTENERGY CORP SR UNSECURED 07/27 3.9					3.9	15 Jul 2027		
	120,000.000	Local	101.277775	121,533.33	102.464579	122,957.49		1,424.16	0.22
		Base	101.277775	121,533.33	102.464579	122,957.49		1,424.16	0.22
345370CQ1	FORD MOTOR COMPANY SR UNSECURED 01/43 4.75					4.75	15 Jan 2043		
	10,000.000	Local	100.666400	10,066.64	101.413113	10,141.31		74.67	0.02
		Base	100.666400	10,066.64	101.413113	10,141.31		74.67	0.02
36179TE27	GNMA II POOL MA4653 G2 08/47 FIXED 4					4.0	20 Aug 2047		
	97,930.830	Local	105.649886	103,463.81	104.724025	102,557.11		-906.70	0.18
Original Face:	100,000.000	Base	105.649886	103,463.81	104.724025	102,557.11		-906.70	0.18
36179TLR4	GNMA II POOL MA4836 G2 11/47 FIXED 3					3.0	20 Nov 2047		
	498,750.720	Local	101.049657	503,985.89	101.004521	503,760.78		-225.11	0.91
Original Face:	500,000.000	Base	101.049657	503,985.89	101.004521	503,760.78		-225.11	0.91
36250HAM5	GS MORTGAGE SECURITIES TRUST GSMS 2014 GC26 C					4.6605	10 Nov 2047		
	149,000.000	Local	101.447383	151,156.60	100.427550	149,637.05		-1,519.55	0.27
Original Face:	149,000.000	Base	101.447383	151,156.60	100.427550	149,637.05		-1,519.55	0.27

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36250PAD7	GS MORTGAGE SECURITIES TRUST GSMS 2015 GC32 A4					3.764	10 Jul 2048		
	80,000.000	Local		105.977613	84,782.09	105.120160	84,096.13	-685.96	0.15
Original Face:	80,000.000	Base		105.977613	84,782.09	105.120160	84,096.13	-685.96	0.15
369604BH5	GENERAL ELECTRIC CO SR UNSECURED 03/44 4.5					4.5	11 Mar 2044		
	20,000.000	Local		111.774550	22,354.91	110.777020	22,155.40	-199.51	0.04
		Base		111.774550	22,354.91	110.777020	22,155.40	-199.51	0.04
36962G4B7	GENERAL ELECTRIC CO SR UNSECURED 01/39 6.875					6.875	10 Jan 2039		
	120,000.000	Local		145.464183	174,557.02	144.099063	172,918.88	-1,638.14	0.31
		Base		145.464183	174,557.02	144.099063	172,918.88	-1,638.14	0.31
36962G5J9	GENERAL ELECTRIC CO SR UNSECURED 10/21 4.65					4.65	17 Oct 2021		
	20,000.000	Local		110.373650	22,074.73	107.663529	21,532.71	-542.02	0.04
		Base		110.373650	22,074.73	107.663529	21,532.71	-542.02	0.04
37045VAF7	GENERAL MOTORS CO SR UNSECURED 10/43 6.25					6.25	02 Oct 2043		
	10,000.000	Local		114.397300	11,439.73	118.446912	11,844.69	404.96	0.02
		Base		114.397300	11,439.73	118.446912	11,844.69	404.96	0.02
37045XAW6	GENERAL MOTORS FINL CO COMPANY GUAR 04/22 3.45					3.45	10 Apr 2022		
	10,000.000	Local		100.801800	10,080.18	101.333123	10,133.31	53.13	0.02
		Base		100.801800	10,080.18	101.333123	10,133.31	53.13	0.02
375558AW3	GILEAD SCIENCES INC SR UNSECURED 04/24 3.7					3.7	01 Apr 2024		
	10,000.000	Local		102.398000	10,239.80	104.618946	10,461.89	222.09	0.02
		Base		102.398000	10,239.80	104.618946	10,461.89	222.09	0.02
375558BD4	GILEAD SCIENCES INC SR UNSECURED 03/46 4.75					4.75	01 Mar 2046		
	10,000.000	Local		107.335300	10,733.53	115.674016	11,567.40	833.87	0.02
		Base		107.335300	10,733.53	115.674016	11,567.40	833.87	0.02
375558BF9	GILEAD SCIENCES INC SR UNSECURED 03/26 3.65					3.65	01 Mar 2026		
	10,000.000	Local		103.954700	10,395.47	103.739958	10,374.00	-21.47	0.02
		Base		103.954700	10,395.47	103.739958	10,374.00	-21.47	0.02
375558BR3	GILEAD SCIENCES INC SR UNSECURED 09/19 1.85					1.85	20 Sep 2019		
	30,000.000	Local		99.969867	29,990.96	99.584501	29,875.35	-115.61	0.05
		Base		99.969867	29,990.96	99.584501	29,875.35	-115.61	0.05

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38141EA58	GOLDMAN SACHS GROUP INC SR UNSECURED 03/20 5.375					5.375	15 Mar 2020		
	40,000.000	Local		107.008925	42,803.57	106.033130	42,413.25	-390.32	0.08
		Base		107.008925	42,803.57	106.033130	42,413.25	-390.32	0.08
38141GVR2	GOLDMAN SACHS GROUP INC SUBORDINATED 10/25 4.25					4.25	21 Oct 2025		
	30,000.000	Local		104.226667	31,268.00	104.512989	31,353.90	85.90	0.06
		Base		104.226667	31,268.00	104.512989	31,353.90	85.90	0.06
38141GWL4	GOLDMAN SACHS GROUP INC SR UNSECURED 06/28 VAR					3.691	05 Jun 2028		
	40,000.000	Local		101.173175	40,469.27	101.445785	40,578.31	109.04	0.07
		Base		101.173175	40,469.27	101.445785	40,578.31	109.04	0.07
38145GAH3	GOLDMAN SACHS GROUP INC SR UNSECURED 11/26 3.5					3.5	16 Nov 2026		
	80,000.000	Local		98.576638	78,861.31	100.585375	80,468.30	1,606.99	0.14
		Base		98.576638	78,861.31	100.585375	80,468.30	1,606.99	0.14
38148LAF3	GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15					5.15	22 May 2045		
	100,000.000	Local		109.270740	109,270.74	115.964457	115,964.46	6,693.72	0.21
		Base		109.270740	109,270.74	115.964457	115,964.46	6,693.72	0.21
38148YAC2	GOLDMAN SACHS GROUP INC SR UNSECURED 10/22 VAR					2.876	31 Oct 2022		
	90,000.000	Local		100.000000	90,000.00	99.713413	89,742.07	-257.93	0.16
		Base		100.000000	90,000.00	99.713413	89,742.07	-257.93	0.16
38378MVC6	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 53 OI					3.5	20 Apr 2043		
	101,729.040	Local		13.517133	13,750.85	16.287690	16,569.31	2,818.46	0.03
	Original Face: 200,000.000	Base		13.517133	13,750.85	16.287690	16,569.31	2,818.46	0.03
40429CGD8	HSBC FINANCE CORP SUBORDINATED 01/21 6.676					6.676	15 Jan 2021		
	44,000.000	Local		111.020705	48,849.11	111.180659	48,919.49	70.38	0.09
		Base		111.020705	48,849.11	111.180659	48,919.49	70.38	0.09
406216BG5	HALLIBURTON CO SR UNSECURED 11/25 3.8					3.8	15 Nov 2025		
	30,000.000	Local		101.681833	30,504.55	103.926622	31,177.99	673.44	0.06
		Base		101.681833	30,504.55	103.926622	31,177.99	673.44	0.06
41161PSL8	HARBORVIEW MORTGAGE LOAN TRUST HVMLT 2005 9 2A1B					1.60611	20 Jun 2035		
	90,698.840	Local		97.054031	88,026.88	98.788000	89,599.57	1,572.69	0.16
	Original Face: 1,220,000.000	Base		97.054031	88,026.88	98.788000	89,599.57	1,572.69	0.16

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WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
413875AT2	HARRIS CORPORATION SR UNSECURED 04/45 5.054					5.054	27 Apr 2045		
	10,000.000	Local		110.706800	11,070.68	117.612561	11,761.26	690.58	0.02
		Base		110.706800	11,070.68	117.612561	11,761.26	690.58	0.02
437690AN0	HOMESTAR MORTGAGE ACCEPTANCE C HMAC 2004 2 M1					2.10722	25 Jun 2034		
	127,928.720	Local		98.445009	125,939.44	98.275400	125,722.46	-216.98	0.23
Original Face:	211,000.000	Base		98.445009	125,939.44	98.275400	125,722.46	-216.98	0.23
444859BF8	HUMANA INC SR UNSECURED 03/27 3.95					3.95	15 Mar 2027		
	50,000.000	Local		102.572500	51,286.25	103.538450	51,769.23	482.98	0.09
		Base		102.572500	51,286.25	103.538450	51,769.23	482.98	0.09
45669DAA6	INDYMAC RESIDENTIAL ASSET BACK INABS 2007 H1 A1					1.39722	25 Jul 2037		
	73,283.430	Local		95.071737	69,671.83	94.688250	69,390.80	-281.03	0.12
Original Face:	710,000.000	Base		95.071737	69,671.83	94.688250	69,390.80	-281.03	0.12
459745GK5	INTL LEASE FINANCE CORP SR UNSECURED 01/22 8.625					8.625	15 Jan 2022		
	30,000.000	Local		116.846600	35,053.98	120.433163	36,129.95	1,075.97	0.06
		Base		116.846600	35,053.98	120.433163	36,129.95	1,075.97	0.06
46625HHU7	JPMORGAN CHASE + CO SR UNSECURED 10/20 4.25					4.25	15 Oct 2020		
	30,000.000	Local		105.880000	31,764.00	104.851933	31,455.58	-308.42	0.06
		Base		105.880000	31,764.00	104.851933	31,455.58	-308.42	0.06
46625HJZ4	JPMORGAN CHASE + CO SUBORDINATED 12/26 4.125					4.125	15 Dec 2026		
	30,000.000	Local		105.214600	31,564.38	105.491364	31,647.41	83.03	0.06
		Base		105.214600	31,564.38	105.491364	31,647.41	83.03	0.06
46625HLL2	JPMORGAN CHASE + CO SUBORDINATED 06/45 4.95					4.95	01 Jun 2045		
	20,000.000	Local		110.181700	22,036.34	116.225680	23,245.14	1,208.80	0.04
		Base		110.181700	22,036.34	116.225680	23,245.14	1,208.80	0.04
46625HRX0	JPMORGAN CHASE + CO SUBORDINATED 12/27 3.625					3.625	01 Dec 2027		
	80,000.000	Local		99.871913	79,897.53	101.077557	80,862.05	964.52	0.15
		Base		99.871913	79,897.53	101.077557	80,862.05	964.52	0.15
46644FAD3	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2015 C28 A4					3.2274	15 Oct 2048		
	80,000.000	Local		100.887088	80,709.67	101.239390	80,991.51	281.84	0.15
Original Face:	80,000.000	Base		100.887088	80,709.67	101.239390	80,991.51	281.84	0.15

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478160BV5	JOHNSON + JOHNSON SR UNSECURED 03/46 3.7					3.7	01 Mar 2046		
	10,000.000	Local		106.895200	10,689.52	105.399071	10,539.91	-149.61	0.02
		Base		106.895200	10,689.52	105.399071	10,539.91	-149.61	0.02
478160CF9	JOHNSON + JOHNSON SR UNSECURED 03/37 3.625					3.625	03 Mar 2037		
	30,000.000	Local		98.907633	29,672.29	105.648065	31,694.42	2,022.13	0.06
		Base		98.907633	29,672.29	105.648065	31,694.42	2,022.13	0.06
492386AT4	KERR MCGEE CORP COMPANY GUAR 09/31 7.875					7.875	15 Sep 2031		
	60,000.000	Local		128.142133	76,885.28	132.865633	79,719.38	2,834.10	0.14
		Base		128.142133	76,885.28	132.865633	79,719.38	2,834.10	0.14
494550BV7	KINDER MORGAN ENER PART COMPANY GUAR 09/24 4.25					4.25	01 Sep 2024		
	30,000.000	Local		102.522767	30,756.83	103.568031	31,070.41	313.58	0.06
		Base		102.522767	30,756.83	103.568031	31,070.41	313.58	0.06
50076QAZ9	KRAFT HEINZ FOODS CO COMPANY GUAR 06/22 3.5					3.5	06 Jun 2022		
	10,000.000	Local		104.693200	10,469.32	102.325883	10,232.59	-236.73	0.02
		Base		104.693200	10,469.32	102.325883	10,232.59	-236.73	0.02
50077LAD8	KRAFT HEINZ FOODS CO COMPANY GUAR 06/26 3					3.0	01 Jun 2026		
	10,000.000	Local		95.551000	9,555.10	96.228023	9,622.80	67.70	0.02
		Base		95.551000	9,555.10	96.228023	9,622.80	67.70	0.02
50077LAK2	KRAFT HEINZ FOODS CO COMPANY GUAR 07/25 3.95					3.95	15 Jul 2025		
	10,000.000	Local		106.021200	10,602.12	103.287125	10,328.71	-273.41	0.02
		Base		106.021200	10,602.12	103.287125	10,328.71	-273.41	0.02
532457BP2	ELI LILLY + CO SR UNSECURED 05/27 3.1					3.1	15 May 2027		
	10,000.000	Local		99.966900	9,996.69	101.503990	10,150.40	153.71	0.02
		Base		99.966900	9,996.69	101.503990	10,150.40	153.71	0.02
539439AP4	LLOYDS BANKING GROUP PLC SR UNSECURED 11/23 VAR					2.907	07 Nov 2023		
	200,000.000	Local		100.000000	200,000.00	99.143057	198,286.11	-1,713.89	0.36
		Base		100.000000	200,000.00	99.143057	198,286.11	-1,713.89	0.36
539830BH1	LOCKHEED MARTIN CORP SR UNSECURED 01/26 3.55					3.55	15 Jan 2026		
	20,000.000	Local		105.414650	21,082.93	103.837554	20,767.51	-315.42	0.04
		Base		105.414650	21,082.93	103.837554	20,767.51	-315.42	0.04

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57636QAB0	MASTERCARD INC SR UNSECURED 04/24 3.375					3.375	01 Apr 2024		
	10,000.000	Local		105.719200	10,571.92	103.847191	10,384.72	-187.20	0.02
		Base		105.719200	10,571.92	103.847191	10,384.72	-187.20	0.02
58013MEY6	MCDONALD S CORP SR UNSECURED 01/26 3.7					3.7	30 Jan 2026		
	10,000.000	Local		105.000300	10,500.03	104.238646	10,423.86	-76.17	0.02
		Base		105.000300	10,500.03	104.238646	10,423.86	-76.17	0.02
58013MFB5	MCDONALD S CORP SR UNSECURED 03/27 3.5					3.5	01 Mar 2027		
	30,000.000	Local		100.099767	30,029.93	102.842542	30,852.76	822.83	0.06
		Base		100.099767	30,029.93	102.842542	30,852.76	822.83	0.06
585055BS4	MEDTRONIC INC COMPANY GUAR 03/25 3.5					3.5	15 Mar 2025		
	10,000.000	Local		105.732300	10,573.23	103.734699	10,373.47	-199.76	0.02
		Base		105.732300	10,573.23	103.734699	10,373.47	-199.76	0.02
585055BU9	MEDTRONIC INC COMPANY GUAR 03/45 4.625					4.625	15 Mar 2045		
	10,000.000	Local		112.735700	11,273.57	116.505172	11,650.52	376.95	0.02
		Base		112.735700	11,273.57	116.505172	11,650.52	376.95	0.02
58507LAC3	MEDTRONIC GLOBAL HLDINGS COMPANY GUAR 04/27 3.35					3.35	01 Apr 2027		
	30,000.000	Local		100.419733	30,125.92	102.606937	30,782.08	656.16	0.06
		Base		100.419733	30,125.92	102.606937	30,782.08	656.16	0.06
59023WAE8	MERRILL LYNCH MORTGAGE INVESTO MLMI 2006 FF1 M5					1.62722	25 Aug 2036		
	150,000.000	Local		94.118787	141,178.18	98.079350	147,119.03	5,940.85	0.26
	Original Face:	Base		94.118787	141,178.18	98.079350	147,119.03	5,940.85	0.26
59156RAP3	METLIFE INC JR SUBORDINA 12/66 6.4					6.4	15 Dec 2066		
	20,000.000	Local		111.381950	22,276.39	115.031000	23,006.20	729.81	0.04
		Base		111.381950	22,276.39	115.031000	23,006.20	729.81	0.04
594918BB9	MICROSOFT CORP SR UNSECURED 02/25 2.7					2.7	12 Feb 2025		
	10,000.000	Local		97.638100	9,763.81	99.845984	9,984.60	220.79	0.02
		Base		97.638100	9,763.81	99.845984	9,984.60	220.79	0.02
594918BR4	MICROSOFT CORP SR UNSECURED 08/26 2.4					2.4	08 Aug 2026		
	40,000.000	Local		98.746725	39,498.69	96.436531	38,574.61	-924.08	0.07
		Base		98.746725	39,498.69	96.436531	38,574.61	-924.08	0.07

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594918BT0	MICROSOFT CORP SR UNSECURED 08/46 3.7					3.7	08 Aug 2046		
	40,000.000	Local		98.992900	39,597.16	104.251118	41,700.45	2,103.29	0.07
		Base		98.992900	39,597.16	104.251118	41,700.45	2,103.29	0.07
594918BX1	MICROSOFT CORP SR UNSECURED 02/24 2.875					2.875	06 Feb 2024		
	20,000.000	Local		99.357650	19,871.53	101.447658	20,289.53	418.00	0.04
		Base		99.357650	19,871.53	101.447658	20,289.53	418.00	0.04
594918BY9	MICROSOFT CORP SR UNSECURED 02/27 3.3					3.3	06 Feb 2027		
	30,000.000	Local		99.672433	29,901.73	103.150113	30,945.03	1,043.30	0.06
		Base		99.672433	29,901.73	103.150113	30,945.03	1,043.30	0.06
61744CJD9	MORGAN STANLEY CAPITAL INC MSAC 2004 OP1 M1					2.10722	25 Nov 2034		
	145,596.170	Local		92.670398	134,924.55	99.641990	145,074.92	10,150.37	0.26
	Original Face: 150,000.000	Base		92.670398	134,924.55	99.641990	145,074.92	10,150.37	0.26
61760VAP8	MORGAN STANLEY CAPITAL I TRUST MSC 2012 C4 A4					3.244	15 Mar 2045		
	70,000.000	Local		103.958600	72,771.02	101.996390	71,397.47	-1,373.55	0.13
	Original Face: 70,000.000	Base		103.958600	72,771.02	101.996390	71,397.47	-1,373.55	0.13
64032JAD8	NELNET STUDENT LOAN TRUST NSLT 2008 4 A4					2.79444	25 Apr 2024		
	89,160.370	Local		100.701063	89,785.44	100.672370	89,759.86	-25.58	0.16
	Original Face: 120,000.000	Base		100.701063	89,785.44	100.672370	89,759.86	-25.58	0.16
651229AW6	NEWELL BRANDS INC SR UNSECURED 04/26 4.2					4.2	01 Apr 2026		
	20,000.000	Local		107.454350	21,490.87	104.440823	20,888.16	-602.71	0.04
		Base		107.454350	21,490.87	104.440823	20,888.16	-602.71	0.04
655044AF2	NOBLE ENERGY INC SR UNSECURED 12/21 4.15					4.15	15 Dec 2021		
	110,000.000	Local		105.439873	115,983.86	104.201979	114,622.18	-1,361.68	0.21
		Base		105.439873	115,983.86	104.201979	114,622.18	-1,361.68	0.21
655044AN5	NOBLE ENERGY INC SR UNSECURED 08/47 4.95					4.95	15 Aug 2047		
	10,000.000	Local		99.645000	9,964.50	107.015762	10,701.58	737.08	0.02
		Base		99.645000	9,964.50	107.015762	10,701.58	737.08	0.02
655044APO	NOBLE ENERGY INC SR UNSECURED 01/28 3.85					3.85	15 Jan 2028		
	20,000.000	Local		99.697300	19,939.46	100.305663	20,061.13	121.67	0.04
		Base		99.697300	19,939.46	100.305663	20,061.13	121.67	0.04

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666807BM3	NORTHROP GRUMMAN CORP SR UNSECURED 01/25 2.93					2.93	15 Jan 2025		
	30,000.000	Local		99.985333	29,995.60	99.405857	29,821.76	-173.84	0.05
		Base		99.985333	29,995.60	99.405857	29,821.76	-173.84	0.05
666807BN1	NORTHROP GRUMMAN CORP SR UNSECURED 01/28 3.25					3.25	15 Jan 2028		
	10,000.000	Local		99.948000	9,994.80	100.146080	10,014.61	19.81	0.02
		Base		99.948000	9,994.80	100.146080	10,014.61	19.81	0.02
666807BQ4	NORTHROP GRUMMAN CORP SR UNSECURED 10/22 2.55					2.55	15 Oct 2022		
	30,000.000	Local		99.941000	29,982.30	99.287464	29,786.24	-196.06	0.05
		Base		99.941000	29,982.30	99.287464	29,786.24	-196.06	0.05
674599CJ2	OCCIDENTAL PETROLEUM COR SR UNSECURED 04/46 4.4					4.4	15 Apr 2046		
	10,000.000	Local		99.004600	9,900.46	110.695387	11,069.54	1,169.08	0.02
		Base		99.004600	9,900.46	110.695387	11,069.54	1,169.08	0.02
674599CL7	OCCIDENTAL PETROLEUM COR SR UNSECURED 02/47 4.1					4.1	15 Feb 2047		
	10,000.000	Local		100.016700	10,001.67	106.298041	10,629.80	628.13	0.02
		Base		100.016700	10,001.67	106.298041	10,629.80	628.13	0.02
674599CM5	OCCIDENTAL PETROLEUM COR SR UNSECURED 02/27 3					3.0	15 Feb 2027		
	20,000.000	Local		100.225900	20,045.18	99.415213	19,883.04	-162.14	0.04
		Base		100.225900	20,045.18	99.415213	19,883.04	-162.14	0.04
694308GE1	PACIFIC GAS + ELECTRIC SR UNSECURED 03/34 6.05					6.05	01 Mar 2034		
	30,000.000	Local		129.617300	38,885.19	126.044094	37,813.23	-1,071.96	0.07
		Base		129.617300	38,885.19	126.044094	37,813.23	-1,071.96	0.07
715638AU6	REPUBLIC OF PERU SR UNSECURED 03/37 6.55					6.55	14 Mar 2037		
	40,000.000	Local		134.164025	53,665.61	135.250000	54,100.00	434.39	0.10
	Original Face:	Base		134.164025	53,665.61	135.250000	54,100.00	434.39	0.10
71654QBX9	PETROLEOS MEXICANOS COMPANY GUAR 01/46 5.625					5.625	23 Jan 2046		
	110,000.000	Local		94.722000	104,194.20	92.550000	101,805.00	-2,389.20	0.18
		Base		94.722000	104,194.20	92.550000	101,805.00	-2,389.20	0.18
718172AT6	PHILIP MORRIS INTL INC SR UNSECURED 08/22 2.5					2.5	22 Aug 2022		
	10,000.000	Local		101.736800	10,173.68	99.081940	9,908.19	-265.49	0.02
		Base		101.736800	10,173.68	99.081940	9,908.19	-265.49	0.02

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718172CC1	PHILIP MORRIS INTL INC SR UNSECURED 11/19 1.875					1.875	01 Nov 2019		
	20,000.000	Local		99.819100	19,963.82	99.388568	19,877.71	-86.11	0.04
		Base		99.819100	19,963.82	99.388568	19,877.71	-86.11	0.04
718172CD9	PHILIP MORRIS INTL INC SR UNSECURED 11/22 2.5					2.5	02 Nov 2022		
	50,000.000	Local		99.584400	49,792.20	99.110186	49,555.09	-237.11	0.09
		Base		99.584400	49,792.20	99.110186	49,555.09	-237.11	0.09
760942BA9	REPUBLICA ORIENT URUGUAY SR UNSECURED 06/50 5.1					5.1	18 Jun 2050		
	60,000.000	Local		105.293617	63,176.17	111.000000	66,600.00	3,423.83	0.12
Original Face:	60,000.000	Base		105.293617	63,176.17	111.000000	66,600.00	3,423.83	0.12
76112BC65	RESIDENTIAL ASSET MORTGAGE PRO RAMP 2005 EFC4 M3					1.71722	25 Sep 2035		
	144,000.000	Local		97.644389	140,607.92	99.888040	143,838.78	3,230.86	0.26
Original Face:	144,000.000	Base		97.644389	140,607.92	99.888040	143,838.78	3,230.86	0.26
761713BB1	REYNOLDS AMERICAN INC COMPANY GUAR 08/45 5.85					5.85	15 Aug 2045		
	10,000.000	Local		124.235400	12,423.54	124.876967	12,487.70	64.16	0.02
		Base		124.235400	12,423.54	124.876967	12,487.70	64.16	0.02
78442GKN5	SLM STUDENT LOAN TRUST SLMA 2003 14 A6					1.66742	25 Jul 2025		
	120,000.000	Local		99.708192	119,649.83	99.720000	119,664.00	14.17	0.22
Original Face:	120,000.000	Base		99.708192	119,649.83	99.720000	119,664.00	14.17	0.22
78443CBH6	SLM STUDENT LOAN TRUST SLMA 2004 A A3					1.72	15 Jun 2033		
	98,250.330	Local		98.085564	96,369.39	98.099960	96,383.53	14.14	0.17
Original Face:	140,000.000	Base		98.085564	96,369.39	98.099960	96,383.53	14.14	0.17
78443CCB8	SLM STUDENT LOAN TRUST SLMA 2005 B A4					1.65	15 Jun 2039		
	230,000.000	Local		94.857191	218,171.54	94.870120	218,201.28	29.74	0.39
Original Face:	230,000.000	Base		94.857191	218,171.54	94.870120	218,201.28	29.74	0.39
822582AM4	SHELL INTERNATIONAL FIN COMPANY GUAR 03/20 4.375					4.375	25 Mar 2020		
	30,000.000	Local		105.789433	31,736.83	104.567932	31,370.38	-366.45	0.06
		Base		105.789433	31,736.83	104.567932	31,370.38	-366.45	0.06
822582BQ4	SHELL INTERNATIONAL FIN COMPANY GUAR 05/46 4					4.0	10 May 2046		
	40,000.000	Local		98.530925	39,412.37	106.505082	42,602.03	3,189.66	0.08
		Base		98.530925	39,412.37	106.505082	42,602.03	3,189.66	0.08

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# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBQ1



STATE STREET

As of: December 29, 2017

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
822582BT8	SHELL INTERNATIONAL FIN COMPANY GUAR 05/26 2.875				2.875	10 May 2026			
		120,000.000	Local 99.780458	119,736.55	100.000846	120,001.02	264.47		0.22
			Base 99.780458	119,736.55	100.000846	120,001.02	264.47		0.22
83162CYT4	SMALL BUSINESS ADMINISTRATION SBAP 2017 20G 1				2.98	01 Jul 2037			
		120,000.000	Local 100.000000	120,000.00	101.075900	121,291.08	1,291.08		0.22
Original Face:		120,000.000	Base 100.000000	120,000.00	101.075900	121,291.08	1,291.08		0.22
831641FH3	SMALL BUSINESS ADMINISTRATION SBIC 2017 10A 1				2.845	10 Mar 2027			
		127,521.060	Local 100.000000	127,521.06	100.882900	128,646.94	1,125.88		0.23
Original Face:		130,000.000	Base 100.000000	127,521.06	100.882900	128,646.94	1,125.88		0.23
84265VAG0	SOUTHERN COPPER CORP SR UNSECURED 11/42 5.25				5.25	08 Nov 2042			
		280,000.000	Local 96.144221	269,203.82	111.702918	312,768.17	43,564.35		0.56
			Base 96.144221	269,203.82	111.702918	312,768.17	43,564.35		0.56
857524AC6	REPUBLIC OF POLAND SR UNSECURED 01/24 4				4.0	22 Jan 2024			
		130,000.000	Local 107.461015	139,699.32	106.638000	138,629.40	-1,069.92		0.25
			Base 107.461015	139,699.32	106.638000	138,629.40	-1,069.92		0.25
872540AQ2	TJX COS INC SR UNSECURED 09/26 2.25				2.25	15 Sep 2026			
		10,000.000	Local 96.809900	9,680.99	93.844306	9,384.43	-296.56		0.02
			Base 96.809900	9,680.99	93.844306	9,384.43	-296.56		0.02
887317AK1	TIME WARNER INC COMPANY GUAR 03/21 4.75				4.75	29 Mar 2021			
		20,000.000	Local 107.730850	21,546.17	106.440102	21,288.02	-258.15		0.04
			Base 107.730850	21,546.17	106.440102	21,288.02	-258.15		0.04
88732JAX6	TIME WARNER CABLE LLC SR SECURED 02/21 4.125				4.125	15 Feb 2021			
		20,000.000	Local 104.235350	20,847.07	102.978324	20,595.66	-251.41		0.04
			Base 104.235350	20,847.07	102.978324	20,595.66	-251.41		0.04
88732JAY4	TIME WARNER CABLE LLC SR SECURED 11/40 5.875				5.875	15 Nov 2040			
		20,000.000	Local 109.085650	21,817.13	108.499074	21,699.81	-117.32		0.04
			Base 109.085650	21,817.13	108.499074	21,699.81	-117.32		0.04
90332UAA1	US AIRWAYS 1998 1A PASS PASS THRU CE 07/19 6.85				6.85	30 Jul 2019			
		1,707.480	Local 101.673226	1,736.05	101.000000	1,724.55	-11.50		0.00
Original Face:		40,000.000	Base 101.673226	1,736.05	101.000000	1,724.55	-11.50		0.00

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WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
91086QBB3	UNITED MEXICAN STATES SR UNSECURED 03/44 4.75					4.75	08 Mar 2044		
	350,000.000	Local	100.211526	350,740.34	101.100000	353,850.00	3,109.66	0.64	
		Base	100.211526	350,740.34	101.100000	353,850.00	3,109.66	0.64	
911312AM8	UNITED PARCEL SERVICE SR UNSECURED 01/21 3.125					3.125	15 Jan 2021		
	10,000.000	Local	104.559100	10,455.91	102.461373	10,246.14	-209.77	0.02	
		Base	104.559100	10,455.91	102.461373	10,246.14	-209.77	0.02	
911312BM7	UNITED PARCEL SERVICE SR UNSECURED 11/27 3.05					3.05	15 Nov 2027		
	10,000.000	Local	99.569000	9,956.90	100.007315	10,000.73	43.83	0.02	
		Base	99.569000	9,956.90	100.007315	10,000.73	43.83	0.02	
912810RD2	US TREASURY N/B 11/43 3.75					3.75	15 Nov 2043		
	410,000.000	Local	114.761402	470,521.75	119.152344	488,524.61	18,002.86	0.88	
		Base	114.761402	470,521.75	119.152344	488,524.61	18,002.86	0.88	
912810RF7	TSY INFL IX N/B 02/44 1.375					1.375	15 Feb 2044		
	148,174.600	Local	112.120060	166,133.45	115.444430	171,059.32	4,925.87	0.31	
	Original Face: 140,000.000	Base	112.120060	166,133.45	115.444430	171,059.32	4,925.87	0.31	
912810RV2	US TREASURY N/B 02/47 3					3.0	15 Feb 2047		
	240,000.000	Local	102.673417	246,416.20	105.167969	252,403.13	5,986.93	0.45	
		Base	102.673417	246,416.20	105.167969	252,403.13	5,986.93	0.45	
912810RX8	US TREASURY N/B 05/47 3					3.0	15 May 2047		
	960,000.000	Local	103.342416	992,087.19	105.136719	1,009,312.50	17,225.31	1.81	
		Base	103.342416	992,087.19	105.136719	1,009,312.50	17,225.31	1.81	
912810RY6	US TREASURY N/B 08/47 2.75					2.75	15 Aug 2047		
	340,000.000	Local	98.386582	334,514.38	100.125000	340,425.00	5,910.62	0.61	
		Base	98.386582	334,514.38	100.125000	340,425.00	5,910.62	0.61	
912810RZ3	US TREASURY N/B 11/47 2.75					2.75	15 Nov 2047		
	240,000.000	Local	98.890608	237,337.46	100.164062	240,393.75	3,056.29	0.43	
		Base	98.890608	237,337.46	100.164062	240,393.75	3,056.29	0.43	
9128282L3	TSY INFL IX N/B 07/27 0.375					0.375	15 Jul 2027		
	383,184.400	Local	99.235279	380,254.11	99.467566	381,144.20	890.09	0.69	
	Original Face: 380,000.000	Base	99.235279	380,254.11	99.467566	381,144.20	890.09	0.69	

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9128282N9	US TREASURY N/B 07/24 2.125	170,000.000	Local	99.993871	169,989.58	98.812500	167,981.25	-2,008.33	0.30
			Base	99.993871	169,989.58	98.812500	167,981.25	-2,008.33	0.30
9128283J7	US TREASURY N/B 11/24 2.125	1,190,000.000	Local	99.234347	1,180,888.73	98.687500	1,174,381.25	-6,507.48	2.11
			Base	99.234347	1,180,888.73	98.687500	1,174,381.25	-6,507.48	2.11
9128283P3	US TREASURY N/B 12/24 2.25	1,790,000.000	Local	99.230575	1,776,227.30	99.460938	1,780,350.79	4,123.49	3.20
			Base	99.230575	1,776,227.30	99.460938	1,780,350.79	4,123.49	3.20
912828S27	US TREASURY N/B 06/21 1.125	405,000.000	Local	97.749593	395,885.85	96.843750	392,217.19	-3,668.66	0.71
			Base	97.749593	395,885.85	96.843750	392,217.19	-3,668.66	0.71
912828W55	US TREASURY N/B 02/22 1.875	10,000.000	Local	100.032700	10,003.27	98.917969	9,891.80	-111.47	0.02
			Base	100.032700	10,003.27	98.917969	9,891.80	-111.47	0.02
912828X39	TSY INFL IX N/B 04/22 0.125	446,283.200	Local	98.959141	441,638.02	99.295792	443,140.44	1,502.42	0.80
		Original Face: 440,000.000	Base	98.959141	441,638.02	99.295792	443,140.44	1,502.42	0.80
912828X47	US TREASURY N/B 04/22 1.875	1,140,000.000	Local	99.392487	1,133,074.35	98.804688	1,126,373.44	-6,700.91	2.02
			Base	99.392487	1,133,074.35	98.804688	1,126,373.44	-6,700.91	2.02
912828XW5	US TREASURY N/B 06/22 1.75	310,000.000	Local	99.664716	308,960.62	98.191406	304,393.36	-4,567.26	0.55
			Base	99.664716	308,960.62	98.191406	304,393.36	-4,567.26	0.55
912828XX3	US TREASURY N/B 06/24 2	1,230,000.000	Local	98.817360	1,215,453.53	98.085938	1,206,457.04	-8,996.49	2.17
			Base	98.817360	1,215,453.53	98.085938	1,206,457.04	-8,996.49	2.17
91324PCP5	UNITEDHEALTH GROUP INC SR UNSECURED 07/25 3.75	30,000.000	Local	105.960300	31,788.09	105.402477	31,620.74	-167.35	0.06
			Base	105.960300	31,788.09	105.402477	31,620.74	-167.35	0.06

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91911TAK9	VALE OVERSEAS LIMITED COMPANY GUAR 11/39 6.875					6.875	10 Nov 2039		
	140,000.000	Local		101.253400	141,754.76	122.625000	171,675.00	29,920.24	0.31
		Base		101.253400	141,754.76	122.625000	171,675.00	29,920.24	0.31
92343VBG8	VERIZON COMMUNICATIONS SR UNSECURED 11/42 3.85					3.85	01 Nov 2042		
	30,000.000	Local		87.244300	26,173.29	90.455426	27,136.63	963.34	0.05
		Base		87.244300	26,173.29	90.455426	27,136.63	963.34	0.05
92343VBJ2	VERIZON COMMUNICATIONS SR UNSECURED 11/22 2.45					2.45	01 Nov 2022		
	10,000.000	Local		99.981900	9,998.19	98.022166	9,802.22	-195.97	0.02
		Base		99.981900	9,998.19	98.022166	9,802.22	-195.97	0.02
92343VBR4	VERIZON COMMUNICATIONS SR UNSECURED 09/23 5.15					5.15	15 Sep 2023		
	20,000.000	Local		111.276900	22,255.38	111.264377	22,252.88	-2.50	0.04
		Base		111.276900	22,255.38	111.264377	22,252.88	-2.50	0.04
92343VCK8	VERIZON COMMUNICATIONS SR UNSECURED 08/46 4.862					4.862	21 Aug 2046		
	10,000.000	Local		103.491800	10,349.18	104.162307	10,416.23	67.05	0.02
		Base		103.491800	10,349.18	104.162307	10,416.23	67.05	0.02
92343VDU5	VERIZON COMMUNICATIONS SR UNSECURED 03/37 5.25					5.25	16 Mar 2037		
	30,000.000	Local		104.087500	31,226.25	109.968204	32,990.46	1,764.21	0.06
		Base		104.087500	31,226.25	109.968204	32,990.46	1,764.21	0.06
92343VDV3	VERIZON COMMUNICATIONS SR UNSECURED 03/47 5.5					5.5	16 Mar 2047		
	10,000.000	Local		101.652400	10,165.24	113.941259	11,394.13	1,228.89	0.02
		Base		101.652400	10,165.24	113.941259	11,394.13	1,228.89	0.02
92343VDY7	VERIZON COMMUNICATIONS SR UNSECURED 03/27 4.125					4.125	16 Mar 2027		
	20,000.000	Local		100.155250	20,031.05	104.271296	20,854.26	823.21	0.04
		Base		100.155250	20,031.05	104.271296	20,854.26	823.21	0.04
92826CAD4	VISA INC SR UNSECURED 12/25 3.15					3.15	14 Dec 2025		
	50,000.000	Local		102.958700	51,479.35	102.229731	51,114.87	-364.48	0.09
		Base		102.958700	51,479.35	102.229731	51,114.87	-364.48	0.09
92826CAF9	VISA INC SR UNSECURED 12/45 4.3					4.3	14 Dec 2045		
	10,000.000	Local		111.152200	11,115.22	113.793023	11,379.30	264.08	0.02
		Base		111.152200	11,115.22	113.793023	11,379.30	264.08	0.02

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92925CBA9	WAMU MORTGAGE PASS THROUGH CER WAMU 2005 AR19 A1A1					1.50722	25 Dec 2045		
	79,541.790	Local		97.730803	77,736.83	96.800150	76,996.57	-740.26	0.14
Original Face:	780,000.000	Base		97.730803	77,736.83	96.800150	76,996.57	-740.26	0.14
92978AAA0	WACHOVIA CAP TRUST III LIMITD GUARA 03/49 VAR					5.56975	29 Mar 2049		
	60,000.000	Local		100.098667	60,059.20	100.750000	60,450.00	390.80	0.11
		Base		100.098667	60,059.20	100.750000	60,450.00	390.80	0.11
931142CM3	WAL MART STORES INC SR UNSECURED 04/38 6.2					6.2	15 Apr 2038		
	10,000.000	Local		137.765100	13,776.51	141.226689	14,122.67	346.16	0.03
		Base		137.765100	13,776.51	141.226689	14,122.67	346.16	0.03
931142DK6	WAL MART STORES INC SR UNSECURED 10/43 4.75					4.75	02 Oct 2043		
	10,000.000	Local		117.785700	11,778.57	123.118369	12,311.84	533.27	0.02
		Base		117.785700	11,778.57	123.118369	12,311.84	533.27	0.02
931427AQ1	WALGREENS BOOTS ALLIANCE SR UNSECURED 06/26 3.45					3.45	01 Jun 2026		
	10,000.000	Local		102.152600	10,215.26	98.885529	9,888.55	-326.71	0.02
		Base		102.152600	10,215.26	98.885529	9,888.55	-326.71	0.02
94974BFJ4	WELLS FARGO + COMPANY SUBORDINATED 02/23 3.45					3.45	13 Feb 2023		
	60,000.000	Local		102.408400	61,445.04	101.904630	61,142.78	-302.26	0.11
		Base		102.408400	61,445.04	101.904630	61,142.78	-302.26	0.11
94974BGL8	WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3					4.3	22 Jul 2027		
	150,000.000	Local		105.741487	158,612.23	106.480511	159,720.77	1,108.54	0.29
		Base		105.741487	158,612.23	106.480511	159,720.77	1,108.54	0.29
94974BGT1	WELLS FARGO + COMPANY SUBORDINATED 06/46 4.4					4.4	14 Jun 2046		
	50,000.000	Local		100.206900	50,103.45	105.464103	52,732.05	2,628.60	0.09
		Base		100.206900	50,103.45	105.464103	52,732.05	2,628.60	0.09
94974BGU8	WELLS FARGO + COMPANY SUBORDINATED 12/46 4.75					4.75	07 Dec 2046		
	80,000.000	Local		105.048563	84,038.85	111.763889	89,411.11	5,372.26	0.16
		Base		105.048563	84,038.85	111.763889	89,411.11	5,372.26	0.16
94989AAU9	WELLS FARGO COMMERCIAL MORTGAG WFCM 2014 LC18 A5					3.405	15 Dec 2047		
	120,000.000	Local		102.645625	123,174.75	102.414840	122,897.81	-276.94	0.22
Original Face:	120,000.000	Base		102.645625	123,174.75	102.414840	122,897.81	-276.94	0.22

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WESTERN ASSET CORE BOND CIF  
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94989HAQ3	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 NXS1 A5				3.148	15 May 2048			
		60,000.000	Local	98.768417	59,261.05	100.926120	60,555.67	1,294.62	0.11
Original Face:		60,000.000	Base	98.768417	59,261.05	100.926120	60,555.67	1,294.62	0.11
95000FAT3	WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 C35 A4				2.931	15 Jul 2048			
		100,000.000	Local	98.195790	98,195.79	98.810590	98,810.59	614.80	0.18
Original Face:		100,000.000	Base	98.195790	98,195.79	98.810590	98,810.59	614.80	0.18
Y20721BH1	REPUBLIC OF INDONESIA SR UNSECURED REGS 10/23 5.375				5.375	17 Oct 2023			
		400,000.000	Local	111.109700	444,438.80	111.419000	445,676.00	1,237.20	0.80
			Base	111.109700	444,438.80	111.419000	445,676.00	1,237.20	0.80
<b>US DOLLAR Total</b>									
		32,592,208.500	Local		31,723,605.67		31,928,943.30	205,337.63	57.40
Original Face:		41,053,359.010	Base		31,723,605.67		31,928,943.30	205,337.63	57.40
<b>FIXED INCOME Total</b>									
		32,592,208.500	Base		31,723,605.67		31,928,943.30	205,337.63	57.40
Original Face:		41,053,359.010							

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Notional Par					Unit Price				% Fund

## OPTIONS PURCHASED - CALLS

US DOLLAR									Exchange Rate:	1.000000
ADIOXN436	IMM EUR FUT OPT JAN18C 98.5 JAN18 98.5 CALL					12 Jan 2018				
7,500.000		3.000	Local	0.018220	136.65	0.002500	18.75	-117.90	0.00	
			Base	0.018220	136.65	0.002500	18.75	-117.90	0.00	
ADIOZ8353	US BOND FUTR OPTN FEB18C 154 JAN18 154 CALL					26 Jan 2018				
2,000.000		2.000	Local	1.111175	2,222.35	0.812500	1,625.00	-597.35	0.00	
			Base	1.111175	2,222.35	0.812500	1,625.00	-597.35	0.00	
ADIOZ8ZL3	US 10YR FUT OPTN FEB18C 124 JAN18 124 CALL					26 Jan 2018				
3,000.000		3.000	Local	0.329930	989.79	0.468750	1,406.25	416.46	0.00	
			Base	0.329930	989.79	0.468750	1,406.25	416.46	0.00	
ADIOZ9ZG2	US 5YR FUTR OPTN FEB18C 116.7 JAN18 116.75 CALL					26 Jan 2018				
5,000.000		5.000	Local	0.247112	1,235.56	0.070313	351.57	-883.99	0.00	
			Base	0.247112	1,235.56	0.070313	351.57	-883.99	0.00	
ADIOZD055	US 5YR FUTR OPTN FEB18C 116.5 JAN18 116.5 CALL					26 Jan 2018				
7,000.000		7.000	Local	0.262961	1,840.73	0.125000	875.00	-965.73	0.00	
			Base	0.262961	1,840.73	0.125000	875.00	-965.73	0.00	
ADIOZMHN8	US BOND FUTR OPTN FEB18C 151 JAN18 151 CALL					26 Jan 2018				
1,000.000		1.000	Local	1.439300	1,439.30	2.515625	2,515.63	1,076.33	0.00	
			Base	1.439300	1,439.30	2.515625	2,515.63	1,076.33	0.00	
ADIOZML37	US LONG BND W5 OP DEC17C 151.5 DEC17 151.5 CALL					29 Dec 2017				
1,000.000		1.000	Local	0.423680	423.68	1.500000	1,500.00	1,076.32	0.00	
			Base	0.423680	423.68	1.500000	1,500.00	1,076.32	0.00	
ADIOZQ718	US 10YR FUT OPTN FEB18C 124.2 JAN18 124.25 CALL					26 Jan 2018				
1,000.000		1.000	Local	0.267430	267.43	0.359375	359.38	91.95	0.00	
			Base	0.267430	267.43	0.359375	359.38	91.95	0.00	
<b>US DOLLAR Total</b>										
27,500.000		23.000	Local		8,555.49		8,651.58	96.09	0.02	
			Base		8,555.49		8,651.58	96.09	0.02	

& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted

# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## OPTIONS PURCHASED - CALLS Total

27,500.000	23.000 Base			8,555.49		8,651.58	96.09	0.02
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# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr
Notional Par					Unit Price				% Fund

## OPTIONS PURCHASED - PUTS

US DOLLAR									
								Exchange Rate:	1.000000
ADI0SZXV1	IMM EUR FUT OPT MAR18P 98.25 MAR18 98.25 PUT					19 Mar 2018			
7,500.000		3.000	Local	0.021300	159.75	0.052500	393.75	234.00	0.00
			Base	0.021300	159.75	0.052500	393.75	234.00	0.00
ADI0YHCW5	US 10YR FUT OPTN FEB18P 123 JAN18 123 PUT					26 Jan 2018			
3,000.000		3.000	Local	0.314300	942.90	0.125000	375.00	-567.90	0.00
			Base	0.314300	942.90	0.125000	375.00	-567.90	0.00
ADI0YWVL5	EUR 1Y MIDCV OP JAN18P 97.75 JAN18 97.75 PUT					12 Jan 2018			
2,500.000		1.000	Local	0.030720	76.80	0.015000	37.50	-39.30	0.00
			Base	0.030720	76.80	0.015000	37.50	-39.30	0.00
ADI0YYXB1	US BOND FUTR OPTN FEB18P 151 JAN18 151 PUT					26 Jan 2018			
3,000.000		3.000	Local	1.251800	3,755.40	0.515625	1,546.88	-2,208.52	0.00
			Base	1.251800	3,755.40	0.515625	1,546.88	-2,208.52	0.00
ADI0YZX44	US 5YR FUTR OPTN FEB18P 115.5 JAN18 115.5 PUT					26 Jan 2018			
4,000.000		4.000	Local	0.095550	382.20	0.046875	187.50	-194.70	0.00
			Base	0.095550	382.20	0.046875	187.50	-194.70	0.00
ADI0Z0G23	EUR 1Y MIDCV OP FEB18P 97.875 FEB18 97.875 PUT					16 Feb 2018			
12,500.000		5.000	Local	0.052720	659.00	0.115000	1,437.50	778.50	0.00
			Base	0.052720	659.00	0.115000	1,437.50	778.50	0.00
ADI0Z1XJ5	EUR 1Y MIDCV OP MAR18P 97.75 MAR18 97.75 PUT					16 Mar 2018			
15,000.000		6.000	Local	0.065720	985.80	0.062500	937.50	-48.30	0.00
			Base	0.065720	985.80	0.062500	937.50	-48.30	0.00
ADI0Z5DR0	US 10YR FUT OPTN FEB18P 124 JAN18 124 PUT					26 Jan 2018			
2,000.000		2.000	Local	0.400240	800.48	0.421875	843.75	43.27	0.00
			Base	0.400240	800.48	0.421875	843.75	43.27	0.00
ADI0Z7652	US 5YR FUTR OPTN FEB18P 112 JAN18 112 PUT					26 Jan 2018			
95,000.000		95.000	Local	0.009613	913.24	0.001000	95.00	-818.24	0.00
			Base	0.009613	913.24	0.001000	95.00	-818.24	0.00

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Books Open

Prepared by State Street

# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
AD10ZCWG8	US BOND FUTR OPTN FEB18P 153 JAN18 153 PUT					26 Jan 2018		
13,000.000		13.000	Local 1.051801	13,673.41	1.265625	16,453.13	2,779.72	0.03
			Base 1.051801	13,673.41	1.265625	16,453.13	2,779.72	0.03
<b>US DOLLAR Total</b>								
157,500.000		135.000	Local	22,348.98		22,307.51	-41.47	0.04
			Base	22,348.98		22,307.51	-41.47	0.04
<b>OPTIONS PURCHASED - PUTS Total</b>								
157,500.000		135.000	Base	22,348.98		22,307.51	-41.47	0.04

# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr
Notional Par					Unit Price				% Fund

## OPTIONS WRITTEN - CALLS

US DOLLAR									
								Exchange Rate:	1.000000
ADI0YNHG2	US 5YR FUTR OPTN MAR18C 118.5 FEB18 118.5 CALL					23 Feb 2018			
-3,000.000		-3.000	Local	0.154450	-463.35	0.023438	-70.31	393.04	0.00
			Base	0.154450	-463.35	0.023438	-70.31	393.04	0.00
ADI0YXKG6	US 10YR FUT OPTN FEB18C 126.5 JAN18 126.5 CALL					26 Jan 2018			
-2,000.000		-2.000	Local	0.185700	-371.40	0.031250	-62.50	308.90	0.00
			Base	0.185700	-371.40	0.031250	-62.50	308.90	0.00
ADI0YXT28	US 10YR FUT OPTN MAR18C 126 FEB18 126 CALL					23 Feb 2018			
-2,000.000		-2.000	Local	0.107575	-215.15	0.140625	-281.25	-66.10	0.00
			Base	0.107575	-215.15	0.140625	-281.25	-66.10	0.00
ADI0YXV82	US BOND FUTR OPTN FEB18C 153 JAN18 153 CALL					26 Jan 2018			
-2,000.000		-2.000	Local	0.654450	-1,308.90	1.265625	-2,531.25	-1,222.35	0.00
			Base	0.654450	-1,308.90	1.265625	-2,531.25	-1,222.35	0.00
ADI0Z1QR5	US 10YR FUT OPTN FEB18C 125.5 JAN18 125.5 CALL					26 Jan 2018			
-3,000.000		-3.000	Local	0.138827	-416.48	0.078125	-234.38	182.10	0.00
			Base	0.138827	-416.48	0.078125	-234.38	182.10	0.00
ADI0Z4K20	US 10YR FUT OPTN MAR18C 126.5 FEB18 126.5 CALL					23 Feb 2018			
-3,000.000		-3.000	Local	0.216950	-650.85	0.093750	-281.25	369.60	0.00
			Base	0.216950	-650.85	0.093750	-281.25	369.60	0.00
ADI0Z7603	US BOND FUTR OPTN MAR18C 158 FEB18 158 CALL					23 Feb 2018			
-2,000.000		-2.000	Local	0.420075	-840.15	0.375000	-750.00	90.15	0.00
			Base	0.420075	-840.15	0.375000	-750.00	90.15	0.00
ADI0ZCWH6	US 5YR FUTR OPTN MAR18C 117.7 FEB18 117.75 CALL					23 Feb 2018			
-6,000.000		-6.000	Local	0.107575	-645.45	0.046875	-281.25	364.20	0.00
			Base	0.107575	-645.45	0.046875	-281.25	364.20	0.00
<b>US DOLLAR Total</b>									
-23,000.000		-23.000	Local		-4,911.73		-4,492.19	419.54	0.01
			Base		-4,911.73		-4,492.19	419.54	0.01

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# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## OPTIONS WRITTEN - CALLS Total

-23,000.000	-23,000	Base		-4,911.73		-4,492.19	419.54	0.01
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# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr
Notional Par					Unit Price				% Fund

## OPTIONS WRITTEN - PUTS

US DOLLAR									
								Exchange Rate:	1.000000
AD10YHD46	US 10YR FUT OPTN FEB18P 122.5 JAN18 122.5 PUT					26 Jan 2018			
-2,000.000		-2.000	Local	0.185700	-371.40	0.062500	-125.00	246.40	0.00
			Base	0.185700	-371.40	0.062500	-125.00	246.40	0.00
AD10YNGW8	US 5YR FUTR OPTN MAR18P 115.5 FEB18 115.5 PUT					23 Feb 2018			
-3,000.000		-3.000	Local	0.175287	-525.86	0.140625	-421.88	103.98	0.00
			Base	0.175287	-525.86	0.140625	-421.88	103.98	0.00
AD10YXVD1	US BOND FUTR OPTN FEB18P 148 JAN18 148 PUT					26 Jan 2018			
-1,000.000		-1.000	Local	0.482580	-482.58	0.093750	-93.75	388.83	0.00
			Base	0.482580	-482.58	0.093750	-93.75	388.83	0.00
AD10Z0C92	EUR 1Y MIDCV OP FEB18P 97.75 FEB18 97.75 PUT					16 Feb 2018			
-12,500.000		-5.000	Local	0.019280	-241.00	0.045000	-562.50	-321.50	0.00
			Base	0.019280	-241.00	0.045000	-562.50	-321.50	0.00
AD10Z26K0	US 5YR FUTR OPTN FEB18P 116 JAN18 116 PUT					26 Jan 2018			
-2,000.000		-2.000	Local	0.240390	-480.78	0.179688	-359.38	121.40	0.00
			Base	0.240390	-480.78	0.179688	-359.38	121.40	0.00
AD10Z4Z16	US BOND FUTR OPTN FEB18P 149 JAN18 149 PUT					26 Jan 2018			
-3,000.000		-3.000	Local	0.571120	-1,713.36	0.171875	-515.63	1,197.73	0.00
			Base	0.571120	-1,713.36	0.171875	-515.63	1,197.73	0.00
AD10Z8YQ3	US 10YR FUT OPTN MAR18P 122 FEB18 122 PUT					23 Feb 2018			
-3,000.000		-3.000	Local	0.185700	-557.10	0.125000	-375.00	182.10	0.00
			Base	0.185700	-557.10	0.125000	-375.00	182.10	0.00
AD10ZBXK0	US 5YR FUTR OPTN FEB18P 115.7 JAN18 115.75 PUT					26 Jan 2018			
-4,000.000		-4.000	Local	0.170078	-680.31	0.093750	-375.00	305.31	0.00
			Base	0.170078	-680.31	0.093750	-375.00	305.31	0.00
<b>US DOLLAR Total</b>									
-30,500.000		-23.000	Local		-5,052.39		-2,828.14	2,224.25	0.01
			Base		-5,052.39		-2,828.14	2,224.25	0.01

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# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## OPTIONS WRITTEN - PUTS Total

-30,500.000	-23.000	Base		-5,052.39		-2,828.14	2,224.25	0.01
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## SWAPS FIXED INCOME

US DOLLAR								Exchange Rate:	1.000000
99S0WCS92	SWS024745 CDS USD R F 1.00000 2 CCPCDX				1.0	20 Jun 2022			
	4,160,000.000	Local	101.743542	4,232,531.35	102.223685	4,252,505.30	19,973.95	7.64	
		Base	101.743542	4,232,531.35	102.223685	4,252,505.30	19,973.95	7.64	
99S0WCSA9	SWS024745 CDS USD P V 03MEVENT 1 CCPCDX				1.0	20 Jun 2022			
	-4,160,000.000	Local	100.000000	-4,160,000.00	100.000000	-4,160,000.00	0.00	7.48	
		Base	100.000000	-4,160,000.00	100.000000	-4,160,000.00	0.00	7.48	
99S0XGTU4	BWS025841 IRS USD R V 03MLIBOR 1 CCPVANILLA				2.41586	15 Nov 2043			
	1,145,000.000	Local	102.155985	1,169,686.03	101.268849	1,159,528.32	-10,157.71	2.08	
		Base	102.155985	1,169,686.03	101.268849	1,159,528.32	-10,157.71	2.08	
99S0XGTV2	BWS025841 IRS USD P F 2.47440 2 CCPVANILLA				2.4744	15 Nov 2043			
	-1,145,000.000	Local	100.000000	-1,145,000.00	100.000000	-1,145,000.00	0.00	2.06	
		Base	100.000000	-1,145,000.00	100.000000	-1,145,000.00	0.00	2.06	
99S0ZIBL7	BWS024307 IRS USD R V 03MLIBOR 1 CCPVANILLA				1.58849	15 Nov 2043			
	143,000.000	Local	98.803462	141,288.95	100.000000	143,000.00	1,711.05	0.26	
		Base	98.803462	141,288.95	100.000000	143,000.00	1,711.05	0.26	
99S0ZIBM5	BWS024307 IRS USD P F 2.63000 2 CCPVANILLA				2.63	15 Nov 2043			
	-143,000.000	Local	100.000000	-143,000.00	101.137219	-144,626.22	-1,626.22	0.26	
		Base	100.000000	-143,000.00	101.137219	-144,626.22	-1,626.22	0.26	
99S0ZQ2C9	SWS026724 IRS USD R F 2.25000 2 CCPVANILLA				2.25	31 May 2022			
	819,000.000	Local	100.182860	820,497.62	99.933549	818,455.77	-2,041.85	1.47	
		Base	100.182860	820,497.62	99.933549	818,455.77	-2,041.85	1.47	
99S0ZQ2D7	SWS026724 IRS USD P V 03MLIBOR 1 CCPVANILLA				1.0	31 May 2022			
	-819,000.000	Local	100.000000	-819,000.00	100.000000	-819,000.00	0.00	1.47	
		Base	100.000000	-819,000.00	100.000000	-819,000.00	0.00	1.47	

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Books Open

Prepared by State Street

# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>US DOLLAR Total</b>								
	Local			97,003.95		104,863.17	7,859.22	22.73
	Base			97,003.95		104,863.17	7,859.22	22.73
<b>SWAPS FIXED INCOME Total</b>								
	0.000	Base		97,003.95		104,863.17	7,859.22	22.73

# Holdings

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
131,500.000		43,588,317.220	Base	42,830,908.64		43,046,447.04	215,538.40	99.95
Original Face:		41,053,359.010						



# Holdings - Futures Contracts

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
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## FUTURES LONG

US DOLLAR										Exchange Rate:	1.000000
ADI0W9NK9	US ULTRA BOND CBT MAR18 XCBT 20180320						20 Mar 2018				
12.000	1,200,000.000	Local	2,011,875.00	1,991,970.66	167.656250	19,904.34		14,654.34	5,250.00		
		Base	2,011,875.00		167.656250	19,904.34		14,654.34	5,250.00	0.01	
ADI0WCHF0	US 2YR NOTE (CBT) MAR18 XCBT 20180329						29 Mar 2018				
18.000	3,600,000.000	Local	3,853,968.77	3,861,173.03	107.054688	-7,204.26		-8,329.26	1,125.00		
		Base	3,853,968.77		107.054688	-7,204.26		-8,329.26	1,125.00	0.00	
ADI0WCHW3	US 5YR NOTE (CBT) MAR18 XCBT 20180329						29 Mar 2018				
79.000	7,900,000.000	Local	9,176,960.98	9,217,839.03	116.164063	-40,878.05		-48,284.30	7,406.25		
		Base	9,176,960.98		116.164063	-40,878.05		-48,284.30	7,406.25	0.01	
ADI0Y1250	US 10YR ULTRA FUT MAR18 XCBT 20180320						20 Mar 2018				
1.000	100,000.000	Local	133,562.50	133,736.18	133.562500	-173.68		-454.93	281.25		
		Base	133,562.50		133.562500	-173.68		-454.93	281.25	0.00	
<b>US DOLLAR Total</b>											
110.000	12,800,000.000	Local	15,176,367.25	15,204,718.90		-28,351.65		-42,414.15	14,062.50		
		Base				-28,351.65		-42,414.15	14,062.50	0.03	
<b>FUTURES LONG Total</b>											
110.000	12,800,000.000	Base				-28,351.65		-42,414.15	14,062.50	0.03	

# Holdings - Futures Contracts

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
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## FUTURES SHORT

US DOLLAR Exchange Rate: 1.000000

99ZB57638	90DAY EUR FUTR MAR18 XCME 20180319	19 Mar 2018							
-26.000	-6,500,000.000	Local	-6,385,600.00	-6,395,240.70	98.240000	9,640.70	9,965.70	-325.00	
		Base	-6,385,600.00		98.240000	9,640.70	9,965.70	-325.00	0.00
99ZD71148	90DAY EUR FUTR JUN18 XCME 20180618	18 Jun 2018							
-12.000	-3,000,000.000	Local	-2,942,250.00	-2,945,713.00	98.075000	3,463.00	3,763.00	-300.00	
		Base	-2,942,250.00		98.075000	3,463.00	3,763.00	-300.00	0.00
99ZE42485	90DAY EUR FUTR SEP18 XCME 20180917	17 Sep 2018							
-2.000	-500,000.000	Local	-489,800.00	-491,893.50	97.960000	2,093.50	2,143.50	-50.00	
		Base	-489,800.00		97.960000	2,093.50	2,143.50	-50.00	0.00
99ZE44663	90DAY EUR FUTR DEC18 XCME 20181217	17 Dec 2018							
-8.000	-2,000,000.000	Local	-1,957,100.00	-1,959,285.60	97.855000	2,185.60	2,485.60	-300.00	
		Base	-1,957,100.00		97.855000	2,185.60	2,485.60	-300.00	0.00
99ZE98396	90DAY EUR FUTR DEC19 XCME 20191216	16 Dec 2019							
-5.000	-1,250,000.000	Local	-1,220,875.00	-1,223,133.75	97.670000	2,258.75	2,508.75	-250.00	
		Base	-1,220,875.00		97.670000	2,258.75	2,508.75	-250.00	0.00
ADI0WSB12	US LONG BOND(CBT) MAR18 XCBT 20180320	20 Mar 2018							
-6.000	-600,000.000	Local	-918,000.00	-918,239.20	153.000000	239.20	1,926.70	-1,687.50	
		Base	-918,000.00		153.000000	239.20	1,926.70	-1,687.50	0.00
ADI0Z6332	US 10YR NOTE (CBT)MAR18 XCBT 20180320	20 Mar 2018							
-53.000	-5,300,000.000	Local	-6,574,484.38	-6,599,724.43	124.046875	25,240.05	36,005.68	-10,765.63	
		Base	-6,574,484.38		124.046875	25,240.05	36,005.68	-10,765.63	0.02
<b>US DOLLAR Total</b>									
-112.000	-19,150,000.000	Local	-20,488,109.38	-20,533,230.18		45,120.80	58,798.93	-13,678.13	
		Base				45,120.80	58,798.93	-13,678.13	0.02
<b>FUTURES SHORT Total</b>									
-112.000	-19,150,000.000	Base				45,120.80	58,798.93	-13,678.13	0.02

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# Holdings - Futures Contracts

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date							
Contracts	Notional Par	Prior Accum Gn/Ls	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Margin Variation	% Fund	

# Holdings - Futures Contracts

WESTERN ASSET CORE BOND CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBQ1



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts	Notional Par								
<b>FUTURES Total</b>									
-2.000	-6,350,000.000	Base			16,769.15		16,384.78	384.37	0.05



As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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**CASH**

**ARGENTINE PESO**

Exchange Rate: 18.625000

ARS	ARGENTINE PESO								
		358,963.310	Local	1.000000	358,963.31	1.000000	358,963.31	0.00	3.15
			Base	0.057678	20,704.32	0.053691	19,273.20	-1,431.12	0.00

**ARGENTINE PESO Total**

		358,963.310	Local		358,963.31		358,963.31	0.00	3.15
			Base		20,704.32		19,273.20	-1,431.12	0.00

**AUSTRALIAN DOLLAR**

Exchange Rate: 1.281640

AUD	AUSTRALIAN DOLLAR								
		19,801.360	Local	1.000000	19,801.36	1.000000	19,801.36	0.00	91.76
			Base	0.786174	15,567.31	0.780250	15,450.02	-117.29	0.00

**AUSTRALIAN DOLLAR Total**

		19,801.360	Local		19,801.36		19,801.36	0.00	91.76
			Base		15,567.31		15,450.02	-117.29	0.00

**EURO CURRENCY**

Exchange Rate: 0.833438

**INTERNATIONAL**

EUR	EURO CURRENCY								
		616,813.910	Local	1.000000	616,813.91	1.000000	616,813.91	0.00	16.53
			Base	1.180275	728,009.75	1.199849	740,083.74	12,073.99	0.13

**INTERNATIONAL Total**

		616,813.910	Local		616,813.91		616,813.91	0.00	16.53
			Base		728,009.75		740,083.74	12,073.99	0.13

**EURO CURRENCY Total**

		616,813.910	Local		616,813.91		616,813.91	0.00	16.53
			Base		728,009.75		740,083.74	12,073.99	0.13

# Holdings

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
<b>JAPANESE YEN</b>							Exchange Rate:	112.675000	
JPY	JAPANESE YEN								
		3,916,654.000	Local	1.000000	3,916,654.00	1.000000	3,916,654.00	0.00	0.91
			Base	0.008871	34,745.04	0.008875	34,760.63	15.59	0.01
<b>JAPANESE YEN Total</b>									
		3,916,654.000	Local		3,916,654.00		3,916,654.00	0.00	0.91
			Base		34,745.04		34,760.63	15.59	0.01
<b>MEXICAN PESO</b>							Exchange Rate:	19.662500	
MXN	MEXICAN PESO (NEW)								
		26,241,048.190	Local	1.000000	26,241,048.19	1.000000	26,241,048.19	0.00	17.63
			Base	0.053604	1,406,631.54	0.050858	1,334,573.33	-72,058.21	0.24
<b>MEXICAN PESO Total</b>									
		26,241,048.190	Local		26,241,048.19		26,241,048.19	0.00	17.63
			Base		1,406,631.54		1,334,573.33	-72,058.21	0.24
<b>POUND STERLING</b>							Exchange Rate:	0.740658	
GBP	POUND STERLING								
		57,478.950	Local	1.000000	57,478.95	1.000000	57,478.95	0.00	100.00
			Base	1.314916	75,579.98	1.350151	77,605.25	2,025.27	0.01
<b>POUND STERLING Total</b>									
		57,478.950	Local		57,478.95		57,478.95	0.00	100.00
			Base		75,579.98		77,605.25	2,025.27	0.01
<b>RUSSIAN RUBLE</b>							Exchange Rate:	57.625000	
RUB	RUSSIAN RUBLE								
		990.660	Local	1.000000	990.66	1.000000	990.66	0.00	0.00
			Base	0.016161	16.01	0.017354	17.19	1.18	0.00

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# Holdings

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>RUSSIAN RUBLE Total</b>								
		990.660	Local	990.66		990.66	0.00	0.00
			Base	16.01		17.19	1.18	0.00
<b>CASH Total</b>								
		31,211,750.380	Base	2,281,253.95		2,221,763.36	-59,490.59	0.39
<b>CASH EQUIVALENT</b>								
<b>US DOLLAR</b>							Exchange Rate:	1.000000
7839989D1	SSC GOVERNMENT MM GVMXX				1.2092815	31 Dec 2030		
		51,245,521.340	Local	51,245,521.34	100.000000	51,245,521.34	0.00	9.46
			Base	51,245,521.34	100.000000	51,245,521.34	0.00	9.05
<b>US DOLLAR Total</b>								
		51,245,521.340	Local	51,245,521.34		51,245,521.34	0.00	9.46
			Base	51,245,521.34		51,245,521.34	0.00	9.05
<b>CASH EQUIVALENT Total</b>								
		51,245,521.340	Base	51,245,521.34		51,245,521.34	0.00	9.05
<b>EQUITY</b>								
<b>EURO CURRENCY</b>							Exchange Rate:	0.833438
<b>UNITED STATES OF AMERICA (THE)</b>								
962FWM901	CCPC GOLDMAN SACHS COC CCPC CASH COLLATERAL EUR							
		14.320	Local	14.32	1.000000	14.32	0.00	0.00
			Base	17.10	1.199849	17.18	0.08	0.00
<b>UNITED STATES OF AMERICA (THE) Total</b>								
		14.320	Local	14.32		14.32	0.00	0.00
			Base	17.10		17.18	0.08	0.00
<b>EURO CURRENCY Total</b>								
		14.320	Local	14.32		14.32	0.00	0.00

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# Holdings

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	Base				17.10		17.18	0.08	0.00
<b>US DOLLAR</b>								Exchange Rate:	1.000000
173080201	CITIGROUP CAPITAL XIII PREFERRED STOCK 10/40 VAR								
	4,575.000	Local		27.345408	125,105.24	27.480000	125,721.00	615.76	0.02
		Base		27.345408	125,105.24	27.480000	125,721.00	615.76	0.02
361860208	GMAC CAPITAL TRUST I PREFERRED STOCK 02/40 VAR								
	5,957.000	Local		24.800000	147,733.60	25.950000	154,584.15	6,850.55	0.03
		Base		24.800000	147,733.60	25.950000	154,584.15	6,850.55	0.03
<b>US DOLLAR Total</b>									
	10,532.000	Local			272,838.84		280,305.15	7,466.31	0.05
		Base			272,838.84		280,305.15	7,466.31	0.05
<b>EQUITY Total</b>									
	10,546.320	Base			272,855.94		280,322.33	7,466.39	0.05
<b>FIXED INCOME</b>									
<b>ARGENTINE PESO</b>								Exchange Rate:	18.625000
ACI0PY367	REPUBLIC OF ARGENTINA BONDS 09/18 21.2					21.2	19 Sep 2018		
	160,000.000	Local		96.986975	155,179.16	103.250000	165,200.00	10,020.84	1.45
		Base		5.605638	8,969.02	5.543624	8,869.80	-99.22	0.00
ACI0Q5S21	REPUBLIC OF ARGENTINA UNSECURED 10/21 18.2					18.2	03 Oct 2021		
	9,830,000.000	Local		108.509402	10,666,474.23	102.000410	10,026,640.30	-639,833.93	88.05
		Base		6.997879	687,891.49	5.476532	538,343.10	-149,548.39	0.10
ACI0VSDQ8	REPUBLIC OF ARGENTINA BONDS 06/20 VAR					27.27747	21 Jun 2020		
	780,000.000	Local		104.525721	815,300.62	107.319720	837,093.82	21,793.20	7.35
		Base		6.046279	47,160.98	5.762133	44,944.63	-2,216.35	0.01
<b>ARGENTINE PESO Total</b>									
	10,770,000.000	Local			11,636,954.01		11,028,934.12	-608,019.89	96.85

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# Holdings

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base		744,021.49		592,157.53	-151,863.96	0.10
<b>BRAZILIAN REAL</b>							Exchange Rate:	3.317100
959GMYI10	NOTA DO TESOURO NACIONAL NOTES 01/21 10				10.0	01 Jan 2021		
	10,485,000.000	Local	96.182547	10,084,740.06	102.887753	10,787,780.90	703,040.84	58.15
		Base	30.049831	3,150,724.81	31.017381	3,252,172.35	101,447.54	0.57
ACI01RFT5	NOTA DO TESOURO NACIONAL NOTES 01/23 10				10.0	01 Jan 2023		
	7,023,000.000	Local	93.906194	6,595,031.97	101.183195	7,106,095.78	511,063.81	38.31
		Base	28.014387	1,967,450.40	30.503511	2,142,261.55	174,811.15	0.38
ACI0K3LV5	NOTA DO TESOURO NACIONAL NOTES 01/27 10				10.0	01 Jan 2027		
	664,000.000	Local	98.618306	654,825.55	98.927663	656,879.68	2,054.13	3.54
		Base	29.725886	197,379.88	29.823540	198,028.30	648.42	0.03
<b>BRAZILIAN REAL Total</b>								
	18,172,000.000	Local		17,334,597.58		18,550,756.36	1,216,158.78	100.00
		Base		5,315,555.09		5,592,462.20	276,907.11	0.99
<b>MEXICAN PESO</b>							Exchange Rate:	19.662500
ACI01LTQ9	MEX BONOS DESARR FIX RT BONDS 06/22 6.5				6.5	09 Jun 2022		
	21,353,000.000	Local	102.909887	21,974,348.11	95.721000	20,439,305.13	-1,535,042.98	13.73
		Base	7.380273	1,575,909.60	4.868201	1,039,506.94	-536,402.66	0.18
ACI01W4Q2	MEX BONOS DESARR FIX RT SR UNSECURED 11/42 7.75				7.75	13 Nov 2042		
	89,526,300.000	Local	109.099428	97,672,681.24	99.400000	88,989,142.20	-8,683,539.04	59.78
		Base	6.600932	5,909,570.41	5.055308	4,525,830.50	-1,383,739.91	0.80
ACI0SZJH0	MEX BONOS DESARR FIX RT BONDS 11/47 8				8.0	07 Nov 2047		
	12,940,000.000	Local	109.765747	14,203,687.60	102.026000	13,202,164.40	-1,001,523.20	8.87
		Base	6.251558	808,951.55	5.188862	671,438.75	-137,512.80	0.12
<b>MEXICAN PESO Total</b>								
	123,819,300.000	Local		133,850,716.95		122,630,611.73	-11,220,105.22	82.37
		Base		8,294,431.56		6,236,776.19	-2,057,655.37	1.10

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# Holdings

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>RUSSIAN RUBLE</b>							Exchange Rate:	57.625000
ACI01N433	RUSSIA GOVT BOND OFZ BONDS 02/27 8.15				8.15	03 Feb 2027		
	41,890,000.000	Local	97.673723	40,915,522.48	105.300000	44,110,170.00	3,194,647.52	29.31
		Base	1.526914	639,624.42	1.827332	765,469.33	125,844.91	0.14
ACI04RZR4	RUSSIA GOVT BOND OFZ BONDS 01/28 7.05				7.05	19 Jan 2028		
	109,443,000.000	Local	91.448054	100,083,494.06	97.220000	106,400,484.60	6,316,990.54	70.69
		Base	1.460158	1,598,040.65	1.687115	1,846,429.23	248,388.58	0.33
<b>RUSSIAN RUBLE Total</b>								
	151,333,000.000	Local		140,999,016.54		150,510,654.60	9,511,638.06	100.00
		Base		2,237,665.07		2,611,898.56	374,233.49	0.46
<b>US DOLLAR</b>							Exchange Rate:	1.000000
00080QAF2	ABN AMRO BANK NV SUBORDINATED 144A 07/25 4.75				4.75	28 Jul 2025		
	320,000.000	Local	99.785978	319,315.13	106.150000	339,680.00	20,364.87	0.06
		Base	99.785978	319,315.13	106.150000	339,680.00	20,364.87	0.06
00130HBW4	AES CORP/VA SR UNSECURED 04/25 5.5				5.5	15 Apr 2025		
	210,000.000	Local	97.472133	204,691.48	105.000000	220,500.00	15,808.52	0.04
		Base	97.472133	204,691.48	105.000000	220,500.00	15,808.52	0.04
00206RAJ1	AT+T INC SR UNSECURED 02/18 5.5				5.5	01 Feb 2018		
	30,000.000	Local	100.273433	30,082.03	100.286446	30,085.93	3.90	0.01
		Base	100.273433	30,082.03	100.286446	30,085.93	3.90	0.01
00206RAX0	AT+T INC SR UNSECURED 05/21 4.45				4.45	15 May 2021		
	30,000.000	Local	105.360000	31,608.00	105.479130	31,643.74	35.74	0.01
		Base	105.360000	31,608.00	105.479130	31,643.74	35.74	0.01
00206RCN0	AT+T INC SR UNSECURED 05/25 3.4				3.4	15 May 2025		
	490,000.000	Local	99.945894	489,734.88	98.315040	481,743.70	-7,991.18	0.09
		Base	99.945894	489,734.88	98.315040	481,743.70	-7,991.18	0.09
00206RDJ8	AT+T INC SR UNSECURED 03/48 4.5				4.5	09 Mar 2048		
	344,000.000	Local	100.263480	344,906.37	93.698098	322,321.46	-22,584.91	0.06
		Base	100.263480	344,906.37	93.698098	322,321.46	-22,584.91	0.06

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# Holdings

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
00206RDQ2	AT+T INC SR UNSECURED 03/27 4.25	90,000.000	Local	99.342733	89,408.46	101.941652	91,747.49	2,339.03	0.02
			Base	99.342733	89,408.46	101.941652	91,747.49	2,339.03	0.02
00206REM0	AT+T INC SR UNSECURED 08/27 3.9	250,000.000	Local	99.832744	249,581.86	100.668176	251,670.44	2,088.58	0.05
			Base	99.832744	249,581.86	100.668176	251,670.44	2,088.58	0.04
00206REN8	AT+T INC SR UNSECURED 08/37 4.9	100,000.000	Local	99.824140	99,824.14	101.259469	101,259.47	1,435.33	0.02
			Base	99.824140	99,824.14	101.259469	101,259.47	1,435.33	0.02
002824BF6	ABBOTT LABORATORIES SR UNSECURED 11/26 3.75	380,000.000	Local	99.629245	378,591.13	102.686614	390,209.13	11,618.00	0.07
			Base	99.629245	378,591.13	102.686614	390,209.13	11,618.00	0.07
002824BG4	ABBOTT LABORATORIES SR UNSECURED 11/36 4.75	220,000.000	Local	100.034705	220,076.35	112.360094	247,192.21	27,115.86	0.05
			Base	100.034705	220,076.35	112.360094	247,192.21	27,115.86	0.04
00287YAL3	ABBVIE INC SR UNSECURED 11/22 2.9	80,000.000	Local	99.526563	79,621.25	100.290822	80,232.66	611.41	0.01
			Base	99.526563	79,621.25	100.290822	80,232.66	611.41	0.01
00400YAH4	ACADEMY LTD 2015 TERM LOAN B	368,068.830	Local	99.658067	366,810.28	78.000000	287,093.69	-79,716.59	0.05
			Base	99.658067	366,810.28	78.000000	287,093.69	-79,716.59	0.05
00432CDP3	ACCESS GROUP INC ACCSS 2007 1 A4	1,569,733.020	Local	98.353463	1,543,886.79	98.367390	1,544,105.40	218.61	0.29
		Original Face:	1,840,000.000	Base	98.353463	1,543,886.79	98.367390	1,544,105.40	218.61
00440EAT4	CHUBB INA HOLDINGS INC COMPANY GUAR 11/20 2.3	120,000.000	Local	99.967475	119,960.97	99.840751	119,808.90	-152.07	0.02
			Base	99.967475	119,960.97	99.840751	119,808.90	-152.07	0.02
00440EAV9	CHUBB INA HOLDINGS INC COMPANY GUAR 05/26 3.35	80,000.000	Local	100.278700	80,222.96	102.055654	81,644.52	1,421.56	0.02
			Base	100.278700	80,222.96	102.055654	81,644.52	1,421.56	0.01

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00507UAS0	ALLERGAN FUNDING SCS COMPANY GUAR 03/25 3.8					3.8	15 Mar 2025		
	340,000.000	Local		101.140471	343,877.60	101.804674	346,135.89	2,258.29	0.06
		Base		101.140471	343,877.60	101.804674	346,135.89	2,258.29	0.06
00772BAD3	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 05/19 3.75					3.75	15 May 2019		
	640,000.000	Local		99.935909	639,589.82	101.582658	650,129.01	10,539.19	0.12
		Base		99.935909	639,589.82	101.582658	650,129.01	10,539.19	0.11
00817YAV0	AETNA INC SR UNSECURED 06/23 2.8					2.8	15 Jun 2023		
	90,000.000	Local		99.958111	89,962.30	98.418110	88,576.30	-1,386.00	0.02
		Base		99.958111	89,962.30	98.418110	88,576.30	-1,386.00	0.02
009503AA1	AIRSPEED LTD AIRSP 2007 1A G1 144A					1.74703	15 Jun 2032		
	1,188,560.160	Local		85.285995	1,013,675.36	86.072800	1,023,027.01	9,351.65	0.19
Original Face:	2,710,000.000	Base		85.285995	1,013,675.36	86.072800	1,023,027.01	9,351.65	0.18
01310TAS8	ALBERTSONS LLC 2017 1 TERM B 4						25 Aug 2021		
	281,910.190	Local		100.374059	282,964.70	97.900000	275,990.08	-6,974.62	0.05
		Base		100.374059	282,964.70	97.900000	275,990.08	-6,974.62	0.05
01310TAU3	ALBERTSONS LLC 2017 1 TERM B 6						22 Jun 2023		
	203,651.620	Local		98.609807	200,820.47	97.825000	199,222.20	-1,598.27	0.04
		Base		98.609807	200,820.47	97.825000	199,222.20	-1,598.27	0.04
013822AA9	ALCOA NEDERLAND HOLDING COMPANY GUAR 144A 09/24 6.75					6.75	30 Sep 2024		
	210,000.000	Local		110.266890	231,560.47	109.000000	228,900.00	-2,660.47	0.04
		Base		110.266890	231,560.47	109.000000	228,900.00	-2,660.47	0.04
01F030413	FNMA TBA 15 YR 3 SINGLE FAMILY MORTGAGE					3.0	23 Jan 2033		
	4,800,000.000	Local		101.906250	4,891,500.00	101.855470	4,889,062.56	-2,437.44	0.90
Original Face:	4,800,000.000	Base		101.906250	4,891,500.00	101.855470	4,889,062.56	-2,437.44	0.86
01F030611	FNMA TBA 30 YR 3 SINGLE FAMILY MORTGAGE					3.0	18 Jan 2048		
	6,100,000.000	Local		99.828125	6,089,515.63	100.000000	6,100,000.00	10,484.37	1.13
Original Face:	6,100,000.000	Base		99.828125	6,089,515.63	100.000000	6,100,000.00	10,484.37	1.08
01F032617	FNMA TBA 30 YR 3.5 SINGLE FAMILY MORTGAGE					3.5	18 Jan 2048		
	6,900,000.000	Local		102.689878	7,085,601.58	102.671880	7,084,359.72	-1,241.86	1.31
Original Face:	6,900,000.000	Base		102.689878	7,085,601.58	102.671880	7,084,359.72	-1,241.86	1.25

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01F040610	FNMA TBA 30 YR 4 SINGLE FAMILY MORTGAGE				4.0	18 Jan 2048			
		1,200,000.000	Local	104.525066	1,254,300.79	104.573890	1,254,886.68	585.89	0.23
Original Face:		1,200,000.000	Base	104.525066	1,254,300.79	104.573890	1,254,886.68	585.89	0.22
02209SAL7	ALTRIA GROUP INC COMPANY GUAR 05/21 4.75				4.75	05 May 2021			
		240,000.000	Local	101.244004	242,985.61	107.238079	257,371.39	14,385.78	0.05
			Base	101.244004	242,985.61	107.238079	257,371.39	14,385.78	0.05
02209SAR4	ALTRIA GROUP INC COMPANY GUAR 01/44 5.375				5.375	31 Jan 2044			
		30,000.000	Local	113.030500	33,909.15	121.646992	36,494.10	2,584.95	0.01
			Base	113.030500	33,909.15	121.646992	36,494.10	2,584.95	0.01
023135BA3	AMAZON.COM INC SR UNSECURED 144A 08/27 3.15				3.15	22 Aug 2027			
		440,000.000	Local	99.826548	439,236.81	100.150703	440,663.09	1,426.28	0.08
			Base	99.826548	439,236.81	100.150703	440,663.09	1,426.28	0.08
023135BD7	AMAZON.COM INC SR UNSECURED 144A 08/37 3.875				3.875	22 Aug 2037			
		110,000.000	Local	99.754018	109,729.42	106.109932	116,720.93	6,991.51	0.02
			Base	99.754018	109,729.42	106.109932	116,720.93	6,991.51	0.02
023135BG0	AMAZON.COM INC SR UNSECURED 144A 08/47 4.05				4.05	22 Aug 2047			
		140,000.000	Local	99.265607	138,971.85	107.771677	150,880.35	11,908.50	0.03
			Base	99.265607	138,971.85	107.771677	150,880.35	11,908.50	0.03
023551AJ3	HESS CORP SR UNSECURED 08/31 7.3				7.3	15 Aug 2031			
		10,000.000	Local	109.573500	10,957.35	121.275479	12,127.55	1,170.20	0.00
			Base	109.573500	10,957.35	121.275479	12,127.55	1,170.20	0.00
02376CAW5	AMERICAN AIRLS INC TERM LOAN B					26 Jun 2020			
		514,734.180	Local	100.056171	515,023.31	100.138900	515,449.15	425.84	0.10
			Base	100.056171	515,023.31	100.138900	515,449.15	425.84	0.09
02406MAP2	AMERICAN AXLE + MFG INC TERM LOAN B					06 Apr 2024			
		226,425.310	Local	100.520715	227,604.34	100.100000	226,651.74	-952.60	0.04
			Base	100.520715	227,604.34	100.100000	226,651.74	-952.60	0.04
02406PAL4	AMERICAN AXLE + MFG INC COMPANY GUAR 10/22 6.625				6.625	15 Oct 2022			
		90,000.000	Local	100.951556	90,856.40	103.750000	93,375.00	2,518.60	0.02
			Base	100.951556	90,856.40	103.750000	93,375.00	2,518.60	0.02

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02474RAE3	AMERICAN BLDRS + CONTRACTORS TERM LOAN B					31 Oct 2023			
		488,768.840	Local 100.737666	492,374.32	100.385400	490,652.56	-1,721.76		0.09
			Base 100.737666	492,374.32	100.385400	490,652.56	-1,721.76		0.09
02660TDA8	AMERICAN HOME MORTGAGE INVESTM AHM 2005 1 1A2				1.79444	25 Jun 2045			
		1,092,093.710	Local 95.979443	1,048,185.46	98.469640	1,075,380.74	27,195.28		0.20
Original Face:		13,440,000.000	Base 95.979443	1,048,185.46	98.469640	1,075,380.74	27,195.28		0.19
026874DD6	AMERICAN INTL GROUP SR UNSECURED 07/25 3.75				3.75	10 Jul 2025			
		220,000.000	Local 99.946555	219,882.42	103.102370	226,825.21	6,942.79		0.04
			Base 99.946555	219,882.42	103.102370	226,825.21	6,942.79		0.04
02R030616	FHLMC TBA 30 YR 3 GOLD SINGLE FAMILY				3.0	18 Jan 2048			
		4,300,000.000	Local 99.833121	4,292,824.22	99.984330	4,299,326.19	6,501.97		0.79
Original Face:		4,300,000.000	Base 99.833121	4,292,824.22	99.984330	4,299,326.19	6,501.97		0.76
02R032612	FHLMC TBA 30 YR 3.5 GOLD SINGLE FAMILY				3.5	18 Jan 2048			
		1,300,000.000	Local 102.656250	1,334,531.25	102.692740	1,335,005.62	474.37		0.25
Original Face:		1,300,000.000	Base 102.656250	1,334,531.25	102.692740	1,335,005.62	474.37		0.24
02R040615	FHLMC TBA 30 YR 4 GOLD SINGLE FAMILY				4.0	18 Jan 2048			
		1,800,000.000	Local 104.585938	1,882,546.88	104.570310	1,882,265.58	-281.30		0.35
Original Face:		1,800,000.000	Base 104.585938	1,882,546.88	104.570310	1,882,265.58	-281.30		0.33
031162BV1	AMGEN INC SR UNSECURED 05/24 3.625				3.625	22 May 2024			
		10,000.000	Local 99.887200	9,988.72	103.898898	10,389.89	401.17		0.00
			Base 99.887200	9,988.72	103.898898	10,389.89	401.17		0.00
031162CF5	AMGEN INC SR UNSECURED 06/51 4.663				4.663	15 Jun 2051			
		69,000.000	Local 103.440493	71,373.94	111.850481	77,176.83	5,802.89		0.01
			Base 103.440493	71,373.94	111.850481	77,176.83	5,802.89		0.01
032511AY3	ANADARKO PETROLEUM CORP SR UNSECURED 09/36 6.45				6.45	15 Sep 2036			
		140,000.000	Local 115.110650	161,154.91	122.481165	171,473.63	10,318.72		0.03
			Base 115.110650	161,154.91	122.481165	171,473.63	10,318.72		0.03
032511BM8	ANADARKO PETROLEUM CORP SR UNSECURED 03/21 4.85				4.85	15 Mar 2021			
		120,000.000	Local 101.692142	122,030.57	105.603621	126,724.35	4,693.78		0.02
			Base 101.692142	122,030.57	105.603621	126,724.35	4,693.78		0.02

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	Units								
032511BP1	ANADARKO PETROLEUM CORP SR UNSECURED 03/46 6.6					6.6	15 Mar 2046		
	110,000.000	Local	123.951991	136,347.19	128.627809	141,490.59		5,143.40	0.03
		Base	123.951991	136,347.19	128.627809	141,490.59		5,143.40	0.02
034863AR1	ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 04/27 4.75					4.75	10 Apr 2027		
	200,000.000	Local	100.635570	201,271.14	104.662157	209,324.31		8,053.17	0.04
		Base	100.635570	201,271.14	104.662157	209,324.31		8,053.17	0.04
034863AS9	ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 09/24 3.625					3.625	11 Sep 2024		
	280,000.000	Local	100.959250	282,685.90	99.520983	278,658.75		-4,027.15	0.05
		Base	100.959250	282,685.90	99.520983	278,658.75		-4,027.15	0.05
03523TAN8	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/20 5.375					5.375	15 Jan 2020		
	110,000.000	Local	99.839673	109,823.64	106.080944	116,689.04		6,865.40	0.02
		Base	99.839673	109,823.64	106.080944	116,689.04		6,865.40	0.02
03523TAV0	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 04/20 5					5.0	15 Apr 2020		
	60,000.000	Local	100.597983	60,358.79	106.107715	63,664.63		3,305.84	0.01
		Base	100.597983	60,358.79	106.107715	63,664.63		3,305.84	0.01
035242AJ5	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/21 2.65					2.65	01 Feb 2021		
	420,000.000	Local	100.161545	420,678.49	100.501774	422,107.45		1,428.96	0.08
		Base	100.161545	420,678.49	100.501774	422,107.45		1,428.96	0.07
035242AN6	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/46 4.9					4.9	01 Feb 2046		
	510,000.000	Local	105.753222	539,341.43	115.898901	591,084.40		51,742.97	0.11
		Base	105.753222	539,341.43	115.898901	591,084.40		51,742.97	0.10
035242AP1	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/26 3.65					3.65	01 Feb 2026		
	760,000.000	Local	100.232901	761,770.05	103.197754	784,302.93		22,532.88	0.14
		Base	100.232901	761,770.05	103.197754	784,302.93		22,532.88	0.14
036752AB9	ANTHEM INC SR UNSECURED 12/27 3.65					3.65	01 Dec 2027		
	150,000.000	Local	99.800933	149,701.40	101.932771	152,899.16		3,197.76	0.03
		Base	99.800933	149,701.40	101.932771	152,899.16		3,197.76	0.03
036752AC7	ANTHEM INC SR UNSECURED 12/24 3.35					3.35	01 Dec 2024		
	80,000.000	Local	99.968463	79,974.77	101.452261	81,161.81		1,187.04	0.01
		Base	99.968463	79,974.77	101.452261	81,161.81		1,187.04	0.01

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036752AF0	ANTHEM INC SR UNSECURED 12/22 2.95					2.95	01 Dec 2022		
	220,000.000	Local	99.953995	219,898.79	100.041863	220,092.10	193.31	0.04	
		Base	99.953995	219,898.79	100.041863	220,092.10	193.31	0.04	
037411AW5	APACHE CORP SR UNSECURED 09/40 5.1					5.1	01 Sep 2040		
	470,000.000	Local	101.102996	475,184.08	106.538502	500,730.96	25,546.88	0.09	
		Base	101.102996	475,184.08	106.538502	500,730.96	25,546.88	0.09	
037411AZ8	APACHE CORP SR UNSECURED 04/22 3.25					3.25	15 Apr 2022		
	182,000.000	Local	100.068341	182,124.38	100.755338	183,374.72	1,250.34	0.03	
		Base	100.068341	182,124.38	100.755338	183,374.72	1,250.34	0.03	
03765VAH3	APOLLO SEC SVCS BORROWER LLC 2016 2 REFINANCING TERM B 1						02 May 2022		
	487,526.630	Local	101.141833	493,093.37	100.642900	490,660.94	-2,432.43	0.09	
		Base	101.141833	493,093.37	100.642900	490,660.94	-2,432.43	0.09	
037833BZ2	APPLE INC SR UNSECURED 08/26 2.45					2.45	04 Aug 2026		
	570,000.000	Local	99.253009	565,742.15	95.844651	546,314.51	-19,427.64	0.10	
		Base	99.253009	565,742.15	95.844651	546,314.51	-19,427.64	0.10	
037833DJ6	APPLE INC SR UNSECURED 11/20 2					2.0	13 Nov 2020		
	180,000.000	Local	99.919772	179,855.59	99.368072	178,862.53	-993.06	0.03	
		Base	99.919772	179,855.59	99.368072	178,862.53	-993.06	0.03	
03938LAP9	ARCELORMITTAL SR UNSECURED 10/39 VAR					7.5	15 Oct 2039		
	100,000.000	Local	79.509660	79,509.66	128.000000	128,000.00	48,490.34	0.02	
		Base	79.509660	79,509.66	128.000000	128,000.00	48,490.34	0.02	
03969AAH3	ARDAGH PKG FIN/HLDGS USA SR SECURED 144A 05/23 4.625					4.625	15 May 2023		
	240,000.000	Local	100.000000	240,000.00	102.030000	244,872.00	4,872.00	0.05	
		Base	100.000000	240,000.00	102.030000	244,872.00	4,872.00	0.04	
040114GX2	REPUBLIC OF ARGENTINA SR UNSECURED 04/26 7.5					7.5	22 Apr 2026		
	430,000.000	Local	104.370702	448,794.02	113.215000	486,824.50	38,030.48	0.09	
		Base	104.370702	448,794.02	113.215000	486,824.50	38,030.48	0.09	
040114GY0	REPUBLIC OF ARGENTINA SR UNSECURED 04/46 7.625					7.625	22 Apr 2046		
	150,000.000	Local	95.821627	143,732.44	112.800000	169,200.00	25,467.56	0.03	
		Base	95.821627	143,732.44	112.800000	169,200.00	25,467.56	0.03	

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040114HG8	REPUBLIC OF ARGENTINA SR UNSECURED 07/36 7.125					7.125	06 Jul 2036		
	210,000.000	Local		102.545229	215,344.98	108.350000	227,535.00	12,190.02	0.04
		Base		102.545229	215,344.98	108.350000	227,535.00	12,190.02	0.04
040114HK9	REPUBLIC OF ARGENTINA SR UNSECURED 01/22 5.625					5.625	26 Jan 2022		
	560,000.000	Local		100.000000	560,000.00	105.500000	590,800.00	30,800.00	0.11
		Base		100.000000	560,000.00	105.500000	590,800.00	30,800.00	0.10
04044PAD6	ARISTOCRAT TECHNOLOGIES INC TERM LOAN B 2						20 Oct 2021		
	62,149.530	Local		100.188561	62,266.72	99.981300	62,137.91	-128.81	0.01
		Base		100.188561	62,266.72	99.981300	62,137.91	-128.81	0.01
04541GGS5	ASSET BACKED SECURITIES CORP H ABSHE 2003 HE7 M1					2.20944	15 Dec 2033		
	1,165,891.740	Local		95.390824	1,112,153.74	99.885690	1,164,559.01	52,405.27	0.22
Original Face:	2,430,000.000	Base		95.390824	1,112,153.74	99.885690	1,164,559.01	52,405.27	0.21
05400KAB6	AVOLON TLB BORROWER 1 ( US ) TERM LOAN						03 Apr 2022		
	487,599.870	Local		101.046721	492,703.68	99.143000	483,421.14	-9,282.54	0.09
		Base		101.046721	492,703.68	99.143000	483,421.14	-9,282.54	0.09
05526DBA2	BAT CAPITAL CORP COMPANY GUAR 144A 08/27 3.557					3.557	15 Aug 2027		
	800,000.000	Local		100.001208	800,009.66	100.129704	801,037.63	1,027.97	0.15
		Base		100.001208	800,009.66	100.129704	801,037.63	1,027.97	0.14
05526DBE4	BAT CAPITAL CORP COMPANY GUAR 144A 08/47 4.54					4.54	15 Aug 2047		
	340,000.000	Local		100.000000	340,000.00	105.290785	357,988.67	17,988.67	0.07
		Base		100.000000	340,000.00	105.290785	357,988.67	17,988.67	0.06
055451AQ1	BHP BILLITON FIN USA LTD COMPANY GUAR 02/22 2.875					2.875	24 Feb 2022		
	30,000.000	Local		100.277933	30,083.38	101.154478	30,346.34	262.96	0.01
		Base		100.277933	30,083.38	101.154478	30,346.34	262.96	0.01
055451AV0	BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5					5.0	30 Sep 2043		
	250,000.000	Local		102.642356	256,605.89	122.604649	306,511.62	49,905.73	0.06
		Base		102.642356	256,605.89	122.604649	306,511.62	49,905.73	0.05
055451AX6	BHP BILLITON FIN USA LTD COMPANY GUAR 144A 10/75 VAR					6.75	19 Oct 2075		
	550,000.000	Local		100.000000	550,000.00	116.759000	642,174.50	92,174.50	0.12
		Base		100.000000	550,000.00	116.759000	642,174.50	92,174.50	0.11

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
05565QBU1	BP CAPITAL MARKETS PLC COMPANY GUAR 11/21 3.561				3.561	01 Nov 2021			
		10,000.000	Local	100.000000	10,000.00	103.941101	10,394.11	394.11	0.00
			Base	100.000000	10,000.00	103.941101	10,394.11	394.11	0.00
05565QBZ0	BP CAPITAL MARKETS PLC COMPANY GUAR 05/22 3.245				3.245	06 May 2022			
		10,000.000	Local	100.399600	10,039.96	102.497976	10,249.80	209.84	0.00
			Base	100.399600	10,039.96	102.497976	10,249.80	209.84	0.00
05565QDA3	BP CAPITAL MARKETS PLC COMPANY GUAR 03/25 3.506				3.506	17 Mar 2025			
		470,000.000	Local	100.524938	472,467.21	103.442326	486,178.93	13,711.72	0.09
			Base	100.524938	472,467.21	103.442326	486,178.93	13,711.72	0.09
05565QDG0	BP CAPITAL MARKETS PLC COMPANY GUAR 11/23 3.216				3.216	28 Nov 2023			
		200,000.000	Local	100.410870	200,821.74	102.151495	204,302.99	3,481.25	0.04
			Base	100.410870	200,821.74	102.151495	204,302.99	3,481.25	0.04
05607EAN5	BX TRUST BX 2017 IMC E 144A				4.489	15 Oct 2032			
		1,000,000.000	Local	100.000000	1,000,000.00	100.125180	1,001,251.80	1,251.80	0.18
		Original Face: 1,000,000.000	Base	100.000000	1,000,000.00	100.125180	1,001,251.80	1,251.80	0.18
05990RAL5	BANC OF AMERICA FUNDING CORPOR BAFC 2015 R4 4A2 144A				4.5	27 Jan 2030			
		2,980,000.000	Local	100.000000	2,980,000.00	102.024800	3,040,339.04	60,339.04	0.56
		Original Face: 2,980,000.000	Base	100.000000	2,980,000.00	102.024800	3,040,339.04	60,339.04	0.54
060505EH3	BANK OF AMERICA CORP JR SUBORDINA 09/49 VAR				6.25	29 Sep 2049			
		150,000.000	Local	100.000000	150,000.00	110.505000	165,757.50	15,757.50	0.03
			Base	100.000000	150,000.00	110.505000	165,757.50	15,757.50	0.03
060505EN0	BANK OF AMERICA CORP JR SUBORDINA 12/49 VAR				6.1	29 Dec 2049			
		120,000.000	Local	110.055625	132,066.75	109.750000	131,700.00	-366.75	0.02
			Base	110.055625	132,066.75	109.750000	131,700.00	-366.75	0.02
06051GDX4	BANK OF AMERICA CORP SR UNSECURED 05/18 5.65				5.65	01 May 2018			
		110,000.000	Local	100.951891	111,047.08	101.193339	111,312.67	265.59	0.02
			Base	100.951891	111,047.08	101.193339	111,312.67	265.59	0.02
06051GEU9	BANK OF AMERICA CORP SR UNSECURED 01/23 3.3				3.3	11 Jan 2023			
		260,000.000	Local	99.737008	259,316.22	102.299996	265,979.99	6,663.77	0.05
			Base	99.737008	259,316.22	102.299996	265,979.99	6,663.77	0.05

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06051GEX3	BANK OF AMERICA CORP SR UNSECURED 01/19 2.6					2.6	15 Jan 2019		
	3,000.000	Local	99.996333	2,999.89	100.342268	3,010.27	10.38	0.00	
		Base	99.996333	2,999.89	100.342268	3,010.27	10.38	0.00	
06051GFF1	BANK OF AMERICA CORP SR UNSECURED 04/24 4					4.0	01 Apr 2024		
	290,000.000	Local	99.809393	289,447.24	105.712594	306,566.52	17,119.28	0.06	
		Base	99.809393	289,447.24	105.712594	306,566.52	17,119.28	0.05	
06051GFH7	BANK OF AMERICA CORP SUBORDINATED 08/24 4.2					4.2	26 Aug 2024		
	1,460,000.000	Local	100.270575	1,463,950.40	105.307080	1,537,483.37	73,532.97	0.28	
		Base	100.270575	1,463,950.40	105.307080	1,537,483.37	73,532.97	0.27	
06051GFU8	BANK OF AMERICA CORP SUBORDINATED 03/26 4.45					4.45	03 Mar 2026		
	520,000.000	Local	103.919629	540,382.07	106.740404	555,050.10	14,668.03	0.10	
		Base	103.919629	540,382.07	106.740404	555,050.10	14,668.03	0.10	
06051GGR4	BANK OF AMERICA CORP SR UNSECURED 07/28 VAR					3.593	21 Jul 2028		
	690,000.000	Local	99.991068	689,938.37	101.645372	701,353.07	11,414.70	0.13	
		Base	99.991068	689,938.37	101.645372	701,353.07	11,414.70	0.12	
06051GGV5	BANK OF AMERICA CORP SR UNSECURED 144A 12/23 VAR					3.004	20 Dec 2023		
	17,000.000	Local	99.996588	16,999.42	100.256745	17,043.65	44.23	0.00	
		Base	99.996588	16,999.42	100.256745	17,043.65	44.23	0.00	
06051GGW3	BANK OF AMERICA CORP SR UNSECURED 144A 12/28 VAR					3.419	20 Dec 2028		
	682,000.000	Local	99.455645	678,287.50	100.021490	682,146.56	3,859.06	0.13	
		Base	99.455645	678,287.50	100.021490	682,146.56	3,859.06	0.12	
06053FAA7	BANK OF AMERICA CORP SR UNSECURED 07/23 4.1					4.1	24 Jul 2023		
	300,000.000	Local	99.462210	298,386.63	106.195251	318,585.75	20,199.12	0.06	
		Base	99.462210	298,386.63	106.195251	318,585.75	20,199.12	0.06	
067901AH1	BARRICK GOLD CORP SR UNSECURED 04/42 5.25					5.25	01 Apr 2042		
	10,000.000	Local	104.959800	10,495.98	115.290000	11,529.00	1,033.02	0.00	
		Base	104.959800	10,495.98	115.290000	11,529.00	1,033.02	0.00	
06849RAF9	BARRICK NA FINANCE LLC COMPANY GUAR 05/21 4.4					4.4	30 May 2021		
	39,000.000	Local	100.340308	39,132.72	105.851051	41,281.91	2,149.19	0.01	
		Base	100.340308	39,132.72	105.851051	41,281.91	2,149.19	0.01	

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06849RAG7	BARRICK NA FINANCE LLC COMPANY GUAR 05/41 5.7					5.7	30 May 2041		
	130,000.000	Local		98.580100	128,154.13	122.874649	159,737.04	31,582.91	0.03
		Base		98.580100	128,154.13	122.874649	159,737.04	31,582.91	0.03
06849RAK8	BARRICK NA FINANCE LLC COMPANY GUAR 05/43 5.75					5.75	01 May 2043		
	60,000.000	Local		119.157050	71,494.23	125.577099	75,346.26	3,852.03	0.01
		Base		119.157050	71,494.23	125.577099	75,346.26	3,852.03	0.01
073685AD1	BEACON ESCROW CORP COMPANY GUAR 144A 11/25 4.875					4.875	01 Nov 2025		
	60,000.000	Local		101.332533	60,799.52	100.375000	60,225.00	-574.52	0.01
		Base		101.332533	60,799.52	100.375000	60,225.00	-574.52	0.01
07368RAD3	BEACON ROOFING SUPPLY INC TERM LOAN B						23 Aug 2024		
	494,000.000	Local		100.885628	498,375.00	100.214300	495,058.64	-3,316.36	0.09
		Base		100.885628	498,375.00	100.214300	495,058.64	-3,316.36	0.09
075887BF5	BECTON DICKINSON AND CO SR UNSECURED 12/24 3.734					3.734	15 Dec 2024		
	81,000.000	Local		103.333272	83,699.95	102.419624	82,959.90	-740.05	0.02
		Base		103.333272	83,699.95	102.419624	82,959.90	-740.05	0.01
075887BG3	BECTON DICKINSON AND CO SR UNSECURED 12/44 4.685					4.685	15 Dec 2044		
	100,000.000	Local		100.476990	100,476.99	109.349596	109,349.60	8,872.61	0.02
		Base		100.476990	100,476.99	109.349596	109,349.60	8,872.61	0.02
075887BV0	BECTON DICKINSON AND CO SR UNSECURED 06/24 3.363					3.363	06 Jun 2024		
	300,000.000	Local		99.971930	299,915.79	100.279372	300,838.12	922.33	0.06
		Base		99.971930	299,915.79	100.279372	300,838.12	922.33	0.05
08579JAT9	BERRY PLASTICS GROUP INC TERM M LOANS						01 Oct 2022		
	479,028.240	Local		101.148298	484,528.91	100.343800	480,675.14	-3,853.77	0.09
		Base		101.148298	484,528.91	100.343800	480,675.14	-3,853.77	0.08
08579JAU6	BERRY PLASTICS GROUP INC TERM N LOANS						19 Jan 2024		
	14,962.310	Local		100.325017	15,010.94	100.375000	15,018.42	7.48	0.00
		Base		100.325017	15,010.94	100.375000	15,018.42	7.48	0.00
08860HAA2	BHARTI AIRTEL LTD SR UNSECURED 144A 06/25 4.375					4.375	10 Jun 2025		
	510,000.000	Local		99.614690	508,034.92	101.751569	518,933.00	10,898.08	0.10
		Base		99.614690	508,034.92	101.751569	518,933.00	10,898.08	0.09

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097023AZ8	BOEING CO SR UNSECURED 02/20 4.875				4.875	15 Feb 2020			
		260,000.000	Local 102.275054	265,915.14	105.621368	274,615.56	8,700.42		0.05
			Base 102.275054	265,915.14	105.621368	274,615.56	8,700.42		0.05
10330JAU2	BOYD GAMING CORP TERM LOAN B					15 Sep 2023			
		241,452.600	Local 100.000000	241,452.60	100.500000	242,659.86	1,207.26		0.04
			Base 100.000000	241,452.60	100.500000	242,659.86	1,207.26		0.04
105756BR0	FED REPUBLIC OF BRAZIL SR UNSECURED 01/41 5.625				5.625	07 Jan 2041			
		460,000.000	Local 93.138765	428,438.32	102.150000	469,890.00	41,451.68		0.09
			Base 93.138765	428,438.32	102.150000	469,890.00	41,451.68		0.08
105756BW9	FED REPUBLIC OF BRAZIL SR UNSECURED 01/45 5				5.0	27 Jan 2045			
		700,000.000	Local 84.187453	589,312.17	93.200000	652,400.00	63,087.83		0.12
			Base 84.187453	589,312.17	93.200000	652,400.00	63,087.83		0.12
10801XAF4	BRICKMAN GROUP LTD TERM LOAN					18 Dec 2020			
		143,238.800	Local 99.904495	143,102.00	100.472200	143,915.17	813.17		0.03
			Base 99.904495	143,102.00	100.472200	143,915.17	813.17		0.03
111021AE1	BRITISH TELECOM PLC SR UNSECURED 12/30 9.125				9.125	15 Dec 2030			
		140,000.000	Local 123.209221	172,492.91	149.406774	209,169.48	36,676.57		0.04
			Base 123.209221	172,492.91	149.406774	209,169.48	36,676.57		0.04
11134LAG4	BROADCOM CRP / CAYMN FI COMPANY GUAR 144A 01/27 3.875				3.875	15 Jan 2027			
		20,000.000	Local 99.912200	19,982.44	98.404588	19,680.92	-301.52		0.00
			Base 99.912200	19,982.44	98.404588	19,680.92	-301.52		0.00
11134LAN9	BROADCOM CRP / CAYMN FI COMPANY GUAR 144A 01/25 3.125				3.125	15 Jan 2025			
		140,000.000	Local 97.077907	135,909.07	95.596480	133,835.07	-2,074.00		0.02
			Base 97.077907	135,909.07	95.596480	133,835.07	-2,074.00		0.02
12433PAG1	BX TRUST BX 2017 APPL B 144A				2.38444	15 Jul 2034			
		360,000.000	Local 100.000000	360,000.00	100.030100	360,108.36	108.36		0.07
Original Face:		360,000.000	Base 100.000000	360,000.00	100.030100	360,108.36	108.36		0.06
1248EPBT9	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 05/27 5.125				5.125	01 May 2027			
		80,000.000	Local 99.058838	79,247.07	98.500000	78,800.00	-447.07		0.01
			Base 99.058838	79,247.07	98.500000	78,800.00	-447.07		0.01

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12506KAD1	CBS RADIO INC TERM LOAN B						17 Nov 2024		
	520,000.000	Local		100.625000	523,250.00	100.450000	522,340.00	-910.00	0.10
		Base		100.625000	523,250.00	100.450000	522,340.00	-910.00	0.09
12546DAA5	COSMOPOLITAN HOTEL TRUST CHT 2017 CSMO A 144A					2.31	15 Nov 2036		
	510,000.000	Local		100.000000	510,000.00	100.004800	510,024.48	24.48	0.09
Original Face:	510,000.000	Base		100.000000	510,000.00	100.004800	510,024.48	24.48	0.09
12591KAG0	COMM MORTGAGE TRUST COMM 2013 CR12 AM					4.3	10 Oct 2046		
	30,000.000	Local		102.615333	30,784.60	106.215810	31,864.74	1,080.14	0.01
Original Face:	30,000.000	Base		102.615333	30,784.60	106.215810	31,864.74	1,080.14	0.01
12591KAH8	COMM MORTGAGE TRUST COMM 2013 CR12 B					4.762	10 Oct 2046		
	30,000.000	Local		102.617500	30,785.25	105.475680	31,642.70	857.45	0.01
Original Face:	30,000.000	Base		102.617500	30,785.25	105.475680	31,642.70	857.45	0.01
12591KAK1	COMM MORTGAGE TRUST COMM 2013 CR12 C					5.25143	10 Oct 2046		
	10,000.000	Local		101.195800	10,119.58	103.073660	10,307.37	187.79	0.00
Original Face:	10,000.000	Base		101.195800	10,119.58	103.073660	10,307.37	187.79	0.00
12593VAA7	CREDIT SUISSE MORTGAGE TRUST CSMC 2015 GLPA A 144A					3.881	15 Nov 2037		
	260,000.000	Local		102.718523	267,068.16	105.173360	273,450.74	6,382.58	0.05
Original Face:	260,000.000	Base		102.718523	267,068.16	105.173360	273,450.74	6,382.58	0.05
12594QAA7	CREDIT SUISSE MORTGAGE TRUST 12/18 1					2.3775	22 Dec 2018		
	511,113.990	Local		99.818150	510,184.53	99.537000	508,747.53	-1,437.00	0.09
Original Face:	1,450,000.000	Base		99.818150	510,184.53	99.537000	508,747.53	-1,437.00	0.09
12624PAF2	COMM MORTGAGE TRUST COMM 2012 CR3 XA					1.882496	15 Oct 2045		
	2,858,250.530	Local		7.278269	208,031.16	7.398870	211,478.24	3,447.08	0.04
Original Face:	3,700,000.000	Base		7.278269	208,031.16	7.398870	211,478.24	3,447.08	0.04
12629NAJ4	COMM MORTGAGE TRUST COMM 2015 DC1 B					4.035	10 Feb 2048		
	240,000.000	Local		102.734771	246,563.45	100.013800	240,033.12	-6,530.33	0.04
Original Face:	240,000.000	Base		102.734771	246,563.45	100.013800	240,033.12	-6,530.33	0.04
12629NAL9	COMM MORTGAGE TRUST COMM 2015 DC1 C					4.3525	10 Feb 2048		
	70,000.000	Local		101.168143	70,817.70	96.814610	67,770.23	-3,047.47	0.01
Original Face:	70,000.000	Base		101.168143	70,817.70	96.814610	67,770.23	-3,047.47	0.01

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12630DBA1	COMM MORTGAGE TRUST COMM 2014 CR14 AM				4.526	10 Feb 2047			
		200,000.000	Local	107.073805	214,147.61	107.416500	214,833.00	685.39	0.04
Original Face:		200,000.000	Base	107.073805	214,147.61	107.416500	214,833.00	685.39	0.04
12634MAB6	CNOOC FINANCE 2015 US COMPANY GUAR 05/25 3.5				3.5	05 May 2025			
		880,000.000	Local	99.303045	873,866.80	100.790700	886,958.16	13,091.36	0.16
			Base	99.303045	873,866.80	100.790700	886,958.16	13,091.36	0.16
12651GAA9	CREDIT SUISSE MORTGAGE TRUST CSMC 2016 BDWN A 144A				4.13444	15 Feb 2029			
		900,000.000	Local	100.000000	900,000.00	100.436500	903,928.50	3,928.50	0.17
Original Face:		900,000.000	Base	100.000000	900,000.00	100.436500	903,928.50	3,928.50	0.16
12651YAA0	CREDIT SUISSE MORTGAGE TRUST CSMC 2017 RPL3 A1 144A				4.0	01 Aug 2057			
		800,559.750	Local	103.230562	826,422.33	103.213800	826,288.14	-134.19	0.15
Original Face:		830,000.000	Base	103.230562	826,422.33	103.213800	826,288.14	-134.19	0.15
12652XAA1	CREDIT SUISSE MORTGAGE TRUST CSMC 2017 TIME A 144A				3.646	13 Nov 2039			
		330,000.000	Local	102.992555	339,875.43	102.499200	338,247.36	-1,628.07	0.06
Original Face:		330,000.000	Base	102.992555	339,875.43	102.499200	338,247.36	-1,628.07	0.06
126650BZ2	CVS HEALTH CORP SR UNSECURED 12/22 2.75				2.75	01 Dec 2022			
		180,000.000	Local	99.620783	179,317.41	98.508308	177,314.95	-2,002.46	0.03
			Base	99.620783	179,317.41	98.508308	177,314.95	-2,002.46	0.03
126650CC2	CVS HEALTH CORP SR UNSECURED 12/23 4				4.0	05 Dec 2023			
		150,000.000	Local	101.809413	152,714.12	103.971493	155,957.24	3,243.12	0.03
			Base	101.809413	152,714.12	103.971493	155,957.24	3,243.12	0.03
126650CL2	CVS HEALTH CORP SR UNSECURED 07/25 3.875				3.875	20 Jul 2025			
		186,000.000	Local	99.961091	185,927.63	102.986864	191,555.57	5,627.94	0.04
			Base	99.961091	185,927.63	102.986864	191,555.57	5,627.94	0.03
126650CN8	CVS HEALTH CORP SR UNSECURED 07/45 5.125				5.125	20 Jul 2045			
		200,000.000	Local	105.625835	211,251.67	114.609408	229,218.82	17,967.15	0.04
			Base	105.625835	211,251.67	114.609408	229,218.82	17,967.15	0.04
14149YBF4	CARDINAL HEALTH INC SR UNSECURED 06/22 2.616				2.616	15 Jun 2022			
		100,000.000	Local	100.000000	100,000.00	98.328847	98,328.85	-1,671.15	0.02
			Base	100.000000	100,000.00	98.328847	98,328.85	-1,671.15	0.02

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WESTERN ASSET MANAGEMENT COMPANY  
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14149YBH0	CARDINAL HEALTH INC SR UNSECURED 06/24 3.079					3.079	15 Jun 2024		
	120,000.000	Local		100.000000	120,000.00	98.441208	118,129.45	-1,870.55	0.02
		Base		100.000000	120,000.00	98.441208	118,129.45	-1,870.55	0.02
14880BAE1	CATALENT PHARMA SOLUTIONS INC TERM LOAN						20 May 2021		
	316,050.140	Local		100.787536	318,539.15	100.303600	317,009.67	-1,529.48	0.06
		Base		100.787536	318,539.15	100.303600	317,009.67	-1,529.48	0.06
151020AL8	CELGENE CORP SR UNSECURED 08/43 5.25					5.25	15 Aug 2043		
	150,000.000	Local		102.435333	153,653.00	115.454706	173,182.06	19,529.06	0.03
		Base		102.435333	153,653.00	115.454706	173,182.06	19,529.06	0.03
151020AP9	CELGENE CORP SR UNSECURED 05/24 3.625					3.625	15 May 2024		
	100,000.000	Local		99.732820	99,732.82	102.844272	102,844.27	3,111.45	0.02
		Base		99.732820	99,732.82	102.844272	102,844.27	3,111.45	0.02
151020AS3	CELGENE CORP SR UNSECURED 08/25 3.875					3.875	15 Aug 2025		
	190,000.000	Local		100.392279	190,745.33	103.508678	196,666.49	5,921.16	0.04
		Base		100.392279	190,745.33	103.508678	196,666.49	5,921.16	0.03
15135BAD3	CENTENE CORP SR UNSECURED 05/22 4.75					4.75	15 May 2022		
	130,000.000	Local		100.604223	130,785.49	103.750000	134,875.00	4,089.51	0.02
		Base		100.604223	130,785.49	103.750000	134,875.00	4,089.51	0.02
15135BAJ0	CENTENE CORP SR UNSECURED 01/25 4.75					4.75	15 Jan 2025		
	150,000.000	Local		100.000000	150,000.00	101.750000	152,625.00	2,625.00	0.03
		Base		100.000000	150,000.00	101.750000	152,625.00	2,625.00	0.03
15670BAB8	CENTURYLINK ESCROW LLC TERM LOAN B						31 Jan 2025		
	405,000.000	Local		99.118965	401,431.81	96.357100	390,246.26	-11,185.55	0.07
		Base		99.118965	401,431.81	96.357100	390,246.26	-11,185.55	0.07
15911AAC7	CHANGE HEALTHCARE HLDGS INC TERM LOAN B						01 Mar 2024		
	363,230.060	Local		100.484910	364,991.40	100.109400	363,627.43	-1,363.97	0.07
		Base		100.484910	364,991.40	100.109400	363,627.43	-1,363.97	0.06
161175AZ7	CHARTER COMM OPT LLC/CAP SR SECURED 10/35 6.384					6.384	23 Oct 2035		
	150,000.000	Local		110.685873	166,028.81	116.762511	175,143.77	9,114.96	0.03
		Base		110.685873	166,028.81	116.762511	175,143.77	9,114.96	0.03

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161175BA1	CHARTER COMM OPT LLC/CAP SR SECURED 10/45 6.484				6.484	23 Oct 2045			
		20,000.000	Local 115.238150	23,047.63	116.592995	23,318.60	270.97		0.00
			Base 115.238150	23,047.63	116.592995	23,318.60	270.97		0.00
161175BK9	CHARTER COMM OPT LLC/CAP SR SECURED 03/28 4.2				4.2	15 Mar 2028			
		180,000.000	Local 100.845489	181,521.88	99.256954	178,662.52	-2,859.36		0.03
			Base 100.845489	181,521.88	99.256954	178,662.52	-2,859.36		0.03
16117LBL2	CHARTER COMMUNICATIONS OPERAT I 1					15 Jan 2024			
		0.010	Local -2,600.000000	-0.26	100.017900	0.01	0.27		0.00
			Base -2,600.000000	-0.26	100.017900	0.01	0.27		0.00
16412XAG0	CHENIERE CORP CHRISTI HD SR SECURED 06/27 5.125				5.125	30 Jun 2027			
		110,000.000	Local 100.000000	110,000.00	103.440000	113,784.00	3,784.00		0.02
			Base 100.000000	110,000.00	103.440000	113,784.00	3,784.00		0.02
165167CG0	CHESAPEAKE ENERGY CORP COMPANY GUAR 02/21 6.125				6.125	15 Feb 2021			
		130,000.000	Local 90.868608	118,129.19	101.250000	131,625.00	13,495.81		0.02
			Base 90.868608	118,129.19	101.250000	131,625.00	13,495.81		0.02
16678RBU0	CHEVY CHASE MORTGAGE FUNDING C CCMFC 2004 3A A1 144A				1.957901	25 Aug 2035			
		514,631.510	Local 91.679808	471,813.18	97.949740	504,080.23	32,267.05		0.09
Original Face:		21,100,000.000	Base 91.679808	471,813.18	97.949740	504,080.23	32,267.05		0.09
168137AG2	CHICAGO SKYSCRAPER TRUST CST 2017 SKY B 144A				2.35028	15 Feb 2030			
		410,000.000	Local 100.000000	410,000.00	100.123800	410,507.58	507.58		0.08
Original Face:		410,000.000	Base 100.000000	410,000.00	100.123800	410,507.58	507.58		0.07
168137AJ6	CHICAGO SKYSCRAPER TRUST CST 2017 SKY C 144A				2.48444	15 Feb 2030			
		660,000.000	Local 100.000000	660,000.00	100.386600	662,551.56	2,551.56		0.12
Original Face:		660,000.000	Base 100.000000	660,000.00	100.386600	662,551.56	2,551.56		0.12
17252MAM2	CINTAS CORPORATION NO. 2 COMPANY GUAR 04/22 2.9				2.9	01 Apr 2022			
		110,000.000	Local 100.222873	110,245.16	100.895419	110,984.96	739.80		0.02
			Base 100.222873	110,245.16	100.895419	110,984.96	739.80		0.02
17252MAN0	CINTAS CORPORATION NO. 2 COMPANY GUAR 04/27 3.7				3.7	01 Apr 2027			
		140,000.000	Local 100.355114	140,497.16	104.052486	145,673.48	5,176.32		0.03
			Base 100.355114	140,497.16	104.052486	145,673.48	5,176.32		0.03

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172967BL4	CITIGROUP INC SUBORDINATED 06/32 6.625					6.625	15 Jun 2032		
	40,000.000	Local		114.686325	45,874.53	127.432791	50,973.12	5,098.59	0.01
		Base		114.686325	45,874.53	127.432791	50,973.12	5,098.59	0.01
172967EW7	CITIGROUP INC SR UNSECURED 07/39 8.125					8.125	15 Jul 2039		
	392,000.000	Local		144.270702	565,541.15	159.892731	626,779.51	61,238.36	0.12
		Base		144.270702	565,541.15	159.892731	626,779.51	61,238.36	0.11
172967GK1	CITIGROUP INC SUBORDINATED 07/22 4.05					4.05	30 Jul 2022		
	50,000.000	Local		102.094720	51,047.36	104.080106	52,040.05	992.69	0.01
		Base		102.094720	51,047.36	104.080106	52,040.05	992.69	0.01
172967GR6	CITIGROUP INC JR SUBORDINA 12/49 VAR					5.35	31 Dec 2049		
	110,000.000	Local		100.000000	110,000.00	102.250000	112,475.00	2,475.00	0.02
		Base		100.000000	110,000.00	102.250000	112,475.00	2,475.00	0.02
172967HA2	CITIGROUP INC SUBORDINATED 09/43 6.675					6.675	13 Sep 2043		
	110,000.000	Local		110.104809	121,115.29	138.396166	152,235.78	31,120.49	0.03
		Base		110.104809	121,115.29	138.396166	152,235.78	31,120.49	0.03
172967HB0	CITIGROUP INC SUBORDINATED 09/25 5.5					5.5	13 Sep 2025		
	1,090,000.000	Local		106.318639	1,158,873.17	112.654264	1,227,931.48	69,058.31	0.23
		Base		106.318639	1,158,873.17	112.654264	1,227,931.48	69,058.31	0.22
172967HQ7	CITIGROUP INC JR SUBORDINA 12/49 VAR					6.3	29 Dec 2049		
	190,000.000	Local		99.898037	189,806.27	107.125000	203,537.50	13,731.23	0.04
		Base		99.898037	189,806.27	107.125000	203,537.50	13,731.23	0.04
172967HS3	CITIGROUP INC SUBORDINATED 05/44 5.3					5.3	06 May 2044		
	671,000.000	Local		107.220875	719,452.07	118.067621	792,233.74	72,781.67	0.15
		Base		107.220875	719,452.07	118.067621	792,233.74	72,781.67	0.14
172967JM4	CITIGROUP INC JR SUBORDINA 12/49 VAR					5.95	29 Dec 2049		
	790,000.000	Local		100.000000	790,000.00	106.500000	841,350.00	51,350.00	0.16
		Base		100.000000	790,000.00	106.500000	841,350.00	51,350.00	0.15
172967JU6	CITIGROUP INC SR UNSECURED 07/45 4.65					4.65	30 Jul 2045		
	704,000.000	Local		101.866538	717,140.43	113.817005	801,271.72	84,131.29	0.15
		Base		101.866538	717,140.43	113.817005	801,271.72	84,131.29	0.14

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172967KA8	CITIGROUP INC SUBORDINATED 09/27 4.45						4.45	29 Sep 2027		
	840,000.000	Local		101.389005	851,667.64	105.870254		889,310.13	37,642.49	0.16
		Base		101.389005	851,667.64	105.870254		889,310.13	37,642.49	0.16
17307GXX1	CITIGROUP MORTGAGE LOAN TRUST CMLTI 2005 5 1A5						3.55793	25 Aug 2035		
	140,964.920	Local		81.330490	114,647.46	89.462760		126,111.11	11,463.65	0.02
Original Face:	690,000.000	Base		81.330490	114,647.46	89.462760		126,111.11	11,463.65	0.02
17322YAF7	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2014 GC25 AS						4.017	10 Oct 2047		
	210,000.000	Local		102.703881	215,678.15	103.793150		217,965.62	2,287.47	0.04
Original Face:	210,000.000	Base		102.703881	215,678.15	103.793150		217,965.62	2,287.47	0.04
17323CAE7	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2015 GC27 A5						3.137	10 Feb 2048		
	690,000.000	Local		98.851662	682,076.47	100.789150		695,445.14	13,368.67	0.13
Original Face:	690,000.000	Base		98.851662	682,076.47	100.789150		695,445.14	13,368.67	0.12
17323VAA3	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2015 GC29 D 144A						3.11	10 Apr 2048		
	380,000.000	Local		83.698176	318,053.07	75.119340		285,453.49	-32,599.58	0.05
Original Face:	380,000.000	Base		83.698176	318,053.07	75.119340		285,453.49	-32,599.58	0.05
17875LAL3	CITYCENTER HLDGS LLC TERM LOAN B							18 Apr 2024		
	43,989.470	Local		100.491959	44,205.88	100.406200		44,168.16	-37.72	0.01
		Base		100.491959	44,205.88	100.406200		44,168.16	-37.72	0.01
193046AC3	COLD STORAGE TRUST COLD 2017 ICE3 B 144A						2.48444	15 Apr 2036		
	320,000.000	Local		100.397850	321,273.12	100.188220		320,602.30	-670.82	0.06
Original Face:	320,000.000	Base		100.397850	321,273.12	100.188220		320,602.30	-670.82	0.06
195325BR5	REPUBLIC OF COLOMBIA SR UNSECURED 02/44 5.625						5.625	26 Feb 2044		
	600,000.000	Local		106.921673	641,530.04	114.500000		687,000.00	45,469.96	0.13
		Base		106.921673	641,530.04	114.500000		687,000.00	45,469.96	0.12
20030NBH3	COMCAST CORP COMPANY GUAR 01/33 4.25						4.25	15 Jan 2033		
	80,000.000	Local		106.938900	85,551.12	108.996523		87,197.22	1,646.10	0.02
		Base		106.938900	85,551.12	108.996523		87,197.22	1,646.10	0.02
20030NBM2	COMCAST CORP COMPANY GUAR 08/34 4.2						4.2	15 Aug 2034		
	130,000.000	Local		100.684162	130,889.41	106.848879		138,903.54	8,014.13	0.03
		Base		100.684162	130,889.41	106.848879		138,903.54	8,014.13	0.02

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20030NBN0	COMCAST CORP COMPANY GUAR 08/25 3.375				3.375	15 Aug 2025			
		50,000.000	Local 99.902840	49,951.42	102.628403	51,314.20	1,362.78		0.01
			Base 99.902840	49,951.42	102.628403	51,314.20	1,362.78		0.01
2027A0DJ5	COMMONWEALTH BANK AUST SR UNSECURED 144A 10/19 5				5.0	15 Oct 2019			
		170,000.000	Local 100.286294	170,486.70	104.608655	177,834.71	7,348.01		0.03
			Base 100.286294	170,486.70	104.608655	177,834.71	7,348.01		0.03
2027A0JN0	COMMONWEALTH BANK AUST SR UNSECURED 144A 07/47 3.9				3.9	12 Jul 2047			
		280,000.000	Local 99.634100	278,975.48	102.226059	286,232.97	7,257.49		0.05
			Base 99.634100	278,975.48	102.226059	286,232.97	7,257.49		0.05
20369FAA7	COMMUNITY FUNDING CLO, LTD COMMF 2015 1A A 144A				5.75	01 Nov 2027			
		1,320,000.000	Local 100.000000	1,320,000.00	98.725900	1,303,181.88	-16,818.12		0.24
Original Face:		1,320,000.000	Base 100.000000	1,320,000.00	98.725900	1,303,181.88	-16,818.12		0.23
208251AE8	CONOCOPHILLIPS HLDG CO SR UNSECURED 04/29 6.95				6.95	15 Apr 2029			
		120,000.000	Local 108.965933	130,759.12	131.340922	157,609.11	26,849.99		0.03
			Base 108.965933	130,759.12	131.340922	157,609.11	26,849.99		0.03
21036PAH1	CONSTELLATION BRANDS INC COMPANY GUAR 05/22 6				6.0	01 May 2022			
		40,000.000	Local 106.288125	42,515.25	112.393373	44,957.35	2,442.10		0.01
			Base 106.288125	42,515.25	112.393373	44,957.35	2,442.10		0.01
21079NAA9	CONTL AIRLINES 2007 1 PASS THRU CE 10/23 5.983				5.983	19 Oct 2023			
		395,419.920	Local 107.931578	426,782.96	109.030000	431,126.34	4,343.38		0.08
			Base 107.931578	426,782.96	109.030000	431,126.34	4,343.38		0.08
212015AL5	CONTINENTAL RESOURCES COMPANY GUAR 04/23 4.5				4.5	15 Apr 2023			
		30,000.000	Local 99.127767	29,738.33	102.000000	30,600.00	861.67		0.01
			Base 99.127767	29,738.33	102.000000	30,600.00	861.67		0.01
212015AR2	CONTINENTAL RESOURCES SR UNSECURED 144A 01/28 4.375				4.375	15 Jan 2028			
		70,000.000	Local 100.000000	70,000.00	98.720000	69,104.00	-896.00		0.01
			Base 100.000000	70,000.00	98.720000	69,104.00	-896.00		0.01
21684AAA4	COOPERATIEVE RABOBANK UA COMPANY GUAR 12/23 4.625				4.625	01 Dec 2023			
		1,160,000.000	Local 102.212698	1,185,667.30	107.195317	1,243,465.68	57,798.38		0.23
			Base 102.212698	1,185,667.30	107.195317	1,243,465.68	57,798.38		0.22

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21H030617	GNMA II TBA 30 YR 3 JUMBOS					3.0	24 Jan 2048		
	4,900,000.000	Local		100.770329	4,937,746.11	100.906250	4,944,406.25	6,660.14	0.91
Original Face:	4,900,000.000	Base		100.770329	4,937,746.11	100.906250	4,944,406.25	6,660.14	0.87
21H032613	GNMA II TBA 30 YR 3.5 JUMBOS					3.5	24 Jan 2048		
	4,200,000.000	Local		103.468750	4,345,687.52	103.375000	4,341,750.00	-3,937.52	0.80
Original Face:	4,200,000.000	Base		103.468750	4,345,687.52	103.375000	4,341,750.00	-3,937.52	0.77
21H040616	GNMA II TBA 30 YR 4 JUMBOS					4.0	24 Jan 2048		
	5,500,000.000	Local		104.375000	5,740,625.00	104.242190	5,733,320.45	-7,304.55	1.06
Original Face:	5,500,000.000	Base		104.375000	5,740,625.00	104.242190	5,733,320.45	-7,304.55	1.01
221644AA5	COTT HOLDINGS INC COMPANY GUAR 144A 04/25 5.5					5.5	01 Apr 2025		
	100,000.000	Local		100.000000	100,000.00	102.750000	102,750.00	2,750.00	0.02
		Base		100.000000	100,000.00	102.750000	102,750.00	2,750.00	0.02
225313AB1	CREDIT AGRICOLE SA JR SUBORDINA 144A 10/49 VAR					8.375	29 Oct 2049		
	460,000.000	Local		100.304072	461,398.73	109.000000	501,400.00	40,001.27	0.09
		Base		100.304072	461,398.73	109.000000	501,400.00	40,001.27	0.09
225433AF8	CRED SUIS GP FUN LTD COMPANY GUAR 05/45 4.875					4.875	15 May 2045		
	350,000.000	Local		99.263371	347,421.80	115.104031	402,864.11	55,442.31	0.07
		Base		99.263371	347,421.80	115.104031	402,864.11	55,442.31	0.07
22945AAA7	CREDIT SUISSE MORTGAGE TRUST CSMC 2017 RPL1 A1 144A					2.75	25 Jul 2057		
	439,107.300	Local		100.023691	439,211.33	99.205800	435,619.91	-3,591.42	0.08
Original Face:	460,000.000	Base		100.023691	439,211.33	99.205800	435,619.91	-3,591.42	0.08
22945AAD1	CREDIT SUISSE MORTGAGE TRUST CSMC 2017 RPL1 M2 144A					3.08106	25 Jul 2057		
	960,000.000	Local		84.097807	807,338.95	83.223400	798,944.64	-8,394.31	0.15
Original Face:	960,000.000	Base		84.097807	807,338.95	83.223400	798,944.64	-8,394.31	0.14
23245PAA9	COUNTRYWIDE ALTERNATIVE LOAN T CWALT 2006 OA22 A1					1.71213	25 Feb 2047		
	324,314.270	Local		71.617246	232,264.95	95.926250	311,102.52	78,837.57	0.06
Original Face:	1,300,000.000	Base		71.617246	232,264.95	95.926250	311,102.52	78,837.57	0.05
23371DAA2	DAE FUNDING LLC COMPANY GUAR 144A 08/22 4.5					4.5	01 Aug 2022		
	52,000.000	Local		100.526115	52,273.58	98.250000	51,090.00	-1,183.58	0.01
		Base		100.526115	52,273.58	98.250000	51,090.00	-1,183.58	0.01

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23371DAB0	DAE FUNDING LLC COMPANY GUAR 144A 08/24 5					5.0	01 Aug 2024		
	50,000.000	Local		100.235000	50,117.50	98.750000	49,375.00	-742.50	0.01
		Base		100.235000	50,117.50	98.750000	49,375.00	-742.50	0.01
23636TAC4	DANONE SA SR UNSECURED 144A 11/21 2.077					2.077	02 Nov 2021		
	360,000.000	Local		100.000000	360,000.00	97.820088	352,152.32	-7,847.68	0.07
		Base		100.000000	360,000.00	97.820088	352,152.32	-7,847.68	0.06
23636TAD2	DANONE SA SR UNSECURED 144A 11/23 2.589					2.589	02 Nov 2023		
	280,000.000	Local		100.000000	280,000.00	97.520661	273,057.85	-6,942.15	0.05
		Base		100.000000	280,000.00	97.520661	273,057.85	-6,942.15	0.05
23636TAE0	DANONE SA SR UNSECURED 144A 11/26 2.947					2.947	02 Nov 2026		
	270,000.000	Local		100.000000	270,000.00	97.370267	262,899.72	-7,100.28	0.05
		Base		100.000000	270,000.00	97.370267	262,899.72	-7,100.28	0.05
23918KAR9	DAVITA INC COMPANY GUAR 05/25 5					5.0	01 May 2025		
	10,000.000	Local		100.415800	10,041.58	99.970000	9,997.00	-44.58	0.00
		Base		100.415800	10,041.58	99.970000	9,997.00	-44.58	0.00
24702NAX8	REPLACEMENT A 2 FACILITY DELL INTL LLC						07 Sep 2021		
	315,897.440	Local		100.557934	317,659.94	99.958300	315,765.71	-1,894.23	0.06
		Base		100.557934	317,659.94	99.958300	315,765.71	-1,894.23	0.06
24702NAZ3	DELL INTL LLC REFINANCING TERM B LOANS						07 Sep 2023		
	250,000.000	Local		100.118468	250,296.17	99.927300	249,818.25	-477.92	0.05
		Base		100.118468	250,296.17	99.927300	249,818.25	-477.92	0.04
25179MAL7	DEVON ENERGY CORPORATION SR UNSECURED 07/41 5.6					5.6	15 Jul 2041		
	50,000.000	Local		101.222740	50,611.37	117.867197	58,933.60	8,322.23	0.01
		Base		101.222740	50,611.37	117.867197	58,933.60	8,322.23	0.01
25179MAP8	DEVON ENERGY CORPORATION SR UNSECURED 05/22 3.25					3.25	15 May 2022		
	280,000.000	Local		92.566543	259,186.32	101.719470	284,814.52	25,628.20	0.05
		Base		92.566543	259,186.32	101.719470	284,814.52	25,628.20	0.05
25179MAU7	DEVON ENERGY CORPORATION SR UNSECURED 06/45 5					5.0	15 Jun 2045		
	890,000.000	Local		99.624658	886,659.46	111.554642	992,836.31	106,176.85	0.18
		Base		99.624658	886,659.46	111.554642	992,836.31	106,176.85	0.18

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25272KAA1	DELL INT LLC / EMC CORP SR SECURED 144A 06/19 3.48					3.48	01 Jun 2019		
	580,000.000	Local	100.617286	583,580.26	101.252742	587,265.90	3,685.64	0.11	
		Base	100.617286	583,580.26	101.252742	587,265.90	3,685.64	0.10	
25272KAD5	DELL INT LLC / EMC CORP SR SECURED 144A 06/21 4.42					4.42	15 Jun 2021		
	550,000.000	Local	101.915738	560,536.56	104.201920	573,110.56	12,574.00	0.11	
		Base	101.915738	560,536.56	104.201920	573,110.56	12,574.00	0.10	
25470XAE5	DISH DBS CORP COMPANY GUAR 06/21 6.75					6.75	01 Jun 2021		
	110,000.000	Local	105.930945	116,524.04	105.000000	115,500.00	-1,024.04	0.02	
		Base	105.930945	116,524.04	105.000000	115,500.00	-1,024.04	0.02	
25470XAW5	DISH DBS CORP COMPANY GUAR 11/24 5.875					5.875	15 Nov 2024		
	280,000.000	Local	98.601707	276,084.78	97.375000	272,650.00	-3,434.78	0.05	
		Base	98.601707	276,084.78	97.375000	272,650.00	-3,434.78	0.05	
256746AB4	DOLLAR TREE INC COMPANY GUAR 03/23 5.75					5.75	01 Mar 2023		
	190,000.000	Local	103.400158	196,460.30	104.750000	199,025.00	2,564.70	0.04	
		Base	103.400158	196,460.30	104.750000	199,025.00	2,564.70	0.04	
26442CAH7	DUKE ENERGY CAROLINAS 1ST MORTGAGE 02/40 5.3					5.3	15 Feb 2040		
	190,000.000	Local	105.834816	201,086.15	125.707169	238,843.62	37,757.47	0.04	
		Base	105.834816	201,086.15	125.707169	238,843.62	37,757.47	0.04	
26875PAP6	EOG RESOURCES INC SR UNSECURED 01/26 4.15					4.15	15 Jan 2026		
	170,000.000	Local	105.700041	179,690.07	106.429967	180,930.94	1,240.87	0.03	
		Base	105.700041	179,690.07	106.429967	180,930.94	1,240.87	0.03	
268787AD0	EP ENER/EVEREST ACQ FIN COMPANY GUAR 06/23 6.375					6.375	15 Jun 2023		
	130,000.000	Local	73.315100	95,309.63	54.000000	70,200.00	-25,109.63	0.01	
		Base	73.315100	95,309.63	54.000000	70,200.00	-25,109.63	0.01	
278062AC8	EATON CORP COMPANY GUAR 11/22 2.75					2.75	02 Nov 2022		
	460,000.000	Local	99.084893	455,790.51	100.292485	461,345.43	5,554.92	0.09	
		Base	99.084893	455,790.51	100.292485	461,345.43	5,554.92	0.08	
278062AE4	EATON CORP COMPANY GUAR 11/42 4.15					4.15	02 Nov 2042		
	110,000.000	Local	100.712236	110,783.46	104.128749	114,541.62	3,758.16	0.02	
		Base	100.712236	110,783.46	104.128749	114,541.62	3,758.16	0.02	

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278865AL4	ECOLAB INC SR UNSECURED 12/21 4.35					4.35	08 Dec 2021		
	33,000.000	Local	101.101364	33,363.45	106.440895	35,125.50	1,762.05	0.01	
		Base	101.101364	33,363.45	106.440895	35,125.50	1,762.05	0.01	
279158AJ8	ECOPETROL SA SR UNSECURED 05/45 5.875					5.875	28 May 2045		
	270,000.000	Local	90.645941	244,744.04	102.100000	275,670.00	30,925.96	0.05	
		Base	90.645941	244,744.04	102.100000	275,670.00	30,925.96	0.05	
29135LAC4	ABU DHABI GOVT INT L SR UNSECURED 144A 10/22 2.5					2.5	11 Oct 2022		
	440,000.000	Local	99.683243	438,606.27	98.000000	431,200.00	-7,406.27	0.08	
		Base	99.683243	438,606.27	98.000000	431,200.00	-7,406.27	0.08	
29271NAE0	ENERGY FUTURE INTERMEDIATE HL TERM LOAN						30 Jun 2018		
	640,000.000	Local	99.929928	639,551.54	100.175000	641,120.00	1,568.46	0.12	
		Base	99.929928	639,551.54	100.175000	641,120.00	1,568.46	0.11	
29358QAG4	ENSCO PLC SR UNSECURED 01/24 8					8.0	31 Jan 2024		
	186,000.000	Local	105.250758	195,766.41	100.250000	186,465.00	-9,301.41	0.03	
		Base	105.250758	195,766.41	100.250000	186,465.00	-9,301.41	0.03	
293791AV1	ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/66 VAR					5.08428	01 Aug 2066		
	220,000.000	Local	100.000005	220,000.01	100.000000	220,000.00	-0.01	0.04	
		Base	100.000005	220,000.01	100.000000	220,000.00	-0.01	0.04	
29441WAC9	EQUATE PETROCHEMICAL BV COMPANY GUAR 144A 11/26 4.25					4.25	03 Nov 2026		
	300,000.000	Local	98.897457	296,692.37	101.750000	305,250.00	8,557.63	0.06	
		Base	98.897457	296,692.37	101.750000	305,250.00	8,557.63	0.05	
30231GAT9	EXXON MOBIL CORPORATION SR UNSECURED 03/26 3.043					3.043	01 Mar 2026		
	330,000.000	Local	100.249006	330,821.72	101.544324	335,096.27	4,274.55	0.06	
		Base	100.249006	330,821.72	101.544324	335,096.27	4,274.55	0.06	
30231GAW2	EXXON MOBIL CORPORATION SR UNSECURED 03/46 4.114					4.114	01 Mar 2046		
	260,000.000	Local	102.043227	265,312.39	111.923595	291,001.35	25,688.96	0.05	
		Base	102.043227	265,312.39	111.923595	291,001.35	25,688.96	0.05	
30290QAE8	FREM F MORTGAGE TRUST FREMF 2012 K20 X2A 144A					0.2	25 May 2045		
	4,128,240.210	Local	0.755654	31,195.23	0.703210	29,030.20	-2,165.03	0.01	
Original Face:	4,480,000.000	Base	0.755654	31,195.23	0.703210	29,030.20	-2,165.03	0.01	



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30711XAK0	FANNIE MAE	CAS CAS 2014 C03 1M2				4.23722	25 Jul 2024		
		69,425.340	Local	99.900569	69,356.31	106.890550	74,209.13	4,852.82	0.01
Original Face:		70,000.000	Base	99.900569	69,356.31	106.890550	74,209.13	4,852.82	0.01
30711XAR5	FANNIE MAE	CAS CAS 2014 C04 2M2				6.23722	25 Nov 2024		
		158,001.260	Local	100.000000	158,001.26	113.123230	178,736.13	20,734.87	0.03
Original Face:		200,000.000	Base	100.000000	158,001.26	113.123230	178,736.13	20,734.87	0.03
30711XAZ7	FANNIE MAE	CAS CAS 2015 C02 2M2				5.23722	25 May 2025		
		597,411.910	Local	106.416226	635,743.21	106.342700	635,303.96	-439.25	0.12
Original Face:		760,000.000	Base	106.416226	635,743.21	106.342700	635,303.96	-439.25	0.11
30711XJX3	FANNIE MAE	CAS CAS 2017 C03 1M2				4.23722	25 Oct 2029		
		960,000.000	Local	100.008033	960,077.12	105.795000	1,015,632.00	55,554.88	0.19
Original Face:		960,000.000	Base	100.008033	960,077.12	105.795000	1,015,632.00	55,554.88	0.18
30711XUX0	FANNIE MAE	CAS CAS 2017 C07 1M2				3.64333	25 May 2030		
		850,000.000	Local	100.000000	850,000.00	102.797800	873,781.30	23,781.30	0.16
Original Face:		850,000.000	Base	100.000000	850,000.00	102.797800	873,781.30	23,781.30	0.15
3128E2XX9	FED HM LN PC POOL D96094 FG 07/23 FIXED 4.5					4.5	01 Jul 2023		
		50,388.810	Local	106.684917	53,757.26	106.270547	53,548.46	-208.80	0.01
Original Face:		875,000.000	Base	106.684917	53,757.26	106.270547	53,548.46	-208.80	0.01
3128L8KE4	FED HM LN PC POOL A74793 FG 03/38 FIXED 5					5.0	01 Mar 2038		
		252,038.570	Local	106.283610	267,875.69	108.837218	274,311.77	6,436.08	0.05
Original Face:		4,500,000.000	Base	106.283610	267,875.69	108.837218	274,311.77	6,436.08	0.05
3128M6AX6	FED HM LN PC POOL G04222 FG 04/38 FIXED 5.5					5.5	01 Apr 2038		
		47,702.890	Local	99.577950	47,501.56	110.486960	52,705.47	5,203.91	0.01
Original Face:		1,768,109.000	Base	99.577950	47,501.56	110.486960	52,705.47	5,203.91	0.01
3128M86L3	FED HM LN PC POOL G06875 FG 12/38 FIXED 5.5					5.5	01 Dec 2038		
		52,674.880	Local	107.876506	56,823.82	111.219569	58,584.77	1,760.95	0.01
Original Face:		400,000.000	Base	107.876506	56,823.82	111.219569	58,584.77	1,760.95	0.01
3128M8FM1	FED HM LN PC POOL G06172 FG 12/38 FIXED 5.5					5.5	01 Dec 2038		
		44,991.390	Local	106.253597	47,804.97	110.581394	49,752.11	1,947.14	0.01
Original Face:		700,000.000	Base	106.253597	47,804.97	110.581394	49,752.11	1,947.14	0.01

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3128M8RR7	FED HM LN PC POOL G06496 FG 06/41 FIXED 5						5.0	01 Jun 2041		
		237,980.620	Local	110.980218	264,111.41	109.548049		260,703.13	-3,408.28	0.05
Original Face:		700,000.000	Base	110.980218	264,111.41	109.548049		260,703.13	-3,408.28	0.05
3128M8W67	FED HM LN PC POOL G06669 FG 09/39 FIXED 6.5						6.5	01 Sep 2039		
		26,509.430	Local	109.515331	29,031.89	112.104676		29,718.31	686.42	0.01
Original Face:		200,000.000	Base	109.515331	29,031.89	112.104676		29,718.31	686.42	0.01
3128M93E0	FED HM LN PC POOL G07697 FG 06/38 FIXED 4.5						4.5	01 Jun 2038		
		283,890.070	Local	108.484971	307,978.06	106.704948		302,924.75	-5,053.31	0.06
Original Face:		700,000.000	Base	108.484971	307,978.06	106.704948		302,924.75	-5,053.31	0.05
3128M9G22	FED HM LN PC POOL G07117 FG 10/36 FIXED 6						6.0	01 Oct 2036		
		129,999.650	Local	110.799798	144,039.35	112.947963		146,831.96	2,792.61	0.03
Original Face:		600,000.000	Base	110.799798	144,039.35	112.947963		146,831.96	2,792.61	0.03
3128M9VA7	FED HM LN PC POOL G07509 FG 09/39 FIXED 6.5						6.5	01 Sep 2039		
		48,945.920	Local	109.012130	53,356.99	110.766301		54,215.59	858.60	0.01
Original Face:		200,000.000	Base	109.012130	53,356.99	110.766301		54,215.59	858.60	0.01
3128MDF99	FED HM LN PC POOL G14492 FG 10/25 FIXED 4						4.0	01 Oct 2025		
		60,046.640	Local	103.423888	62,102.57	103.920324		62,400.66	298.09	0.01
Original Face:		400,000.000	Base	103.423888	62,102.57	103.920324		62,400.66	298.09	0.01
3128MJ2D1	FED HM LN PC POOL G08771 FG 07/47 FIXED 4						4.0	01 Jul 2047		
		380,389.610	Local	105.574584	401,594.75	104.643994		398,054.88	-3,539.87	0.07
Original Face:		399,999.990	Base	105.574584	401,594.75	104.643994		398,054.88	-3,539.87	0.07
3128MJ3B4	FED HM LN PC POOL G08793 FG 12/47 FIXED 4						4.0	01 Dec 2047		
		698,255.120	Local	105.350513	735,615.35	104.792970		731,722.28	-3,893.07	0.14
Original Face:		700,000.000	Base	105.350513	735,615.35	104.792970		731,722.28	-3,893.07	0.13
3128MJXG0	FED HM LN PC POOL G08678 FG 11/45 FIXED 4.5						4.5	01 Nov 2045		
		48,706.940	Local	106.818022	52,027.79	106.270547		51,761.13	-266.66	0.01
Original Face:		82,974.000	Base	106.818022	52,027.79	106.270547		51,761.13	-266.66	0.01
3132H32D4	FED HM LN PC POOL U90772 FG 01/43 FIXED 3.5						3.5	01 Jan 2043		
		152,326.560	Local	105.031257	159,990.50	103.044701		156,964.45	-3,026.05	0.03
Original Face:		200,000.000	Base	105.031257	159,990.50	103.044701		156,964.45	-3,026.05	0.03

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	Units								
3132H32K8	FED HM LN PC POOL U90778 FG 01/43 FIXED 3.5					3.5	01 Jan 2043		
	76,839.550	Local	105.086521	80,748.01	103.047249	79,181.04	-1,566.97	0.01	
Original Face:	100,000.000	Base	105.086521	80,748.01	103.047249	79,181.04	-1,566.97	0.01	
3132H35A7	FED HM LN PC POOL U90841 FG 02/43 FIXED 3.5					3.5	01 Feb 2043		
	82,351.980	Local	105.089325	86,543.14	103.046753	84,861.04	-1,682.10	0.02	
Original Face:	100,000.000	Base	105.089325	86,543.14	103.046753	84,861.04	-1,682.10	0.01	
3132H3K51	FED HM LN PC POOL U90316 FG 10/42 FIXED 4					4.0	01 Oct 2042		
	59,347.300	Local	109.467962	64,966.28	105.454753	62,584.55	-2,381.73	0.01	
Original Face:	100,000.000	Base	109.467962	64,966.28	105.454753	62,584.55	-2,381.73	0.01	
3132H3RY1	FED HM LN PC POOL U90503 FG 11/42 FIXED 3.5					3.5	01 Nov 2042		
	212,125.490	Local	105.068792	222,877.69	103.040827	218,575.86	-4,301.83	0.04	
Original Face:	300,000.000	Base	105.068792	222,877.69	103.040827	218,575.86	-4,301.83	0.04	
3132H3UX9	FED HM LN PC POOL U90598 FG 12/42 FIXED 3.5					3.5	01 Dec 2042		
	70,361.750	Local	105.083685	73,938.72	103.027464	72,491.93	-1,446.79	0.01	
Original Face:	100,000.000	Base	105.083685	73,938.72	103.027464	72,491.93	-1,446.79	0.01	
3132H4AC5	FED HM LN PC POOL U90903 FG 02/43 FIXED 3.5					3.5	01 Feb 2043		
	71,550.170	Local	105.089338	75,191.60	103.027302	73,716.21	-1,475.39	0.01	
Original Face:	100,000.000	Base	105.089338	75,191.60	103.027302	73,716.21	-1,475.39	0.01	
3132H5EK0	FED HM LN PC POOL U95137 FG 08/43 FIXED 4					4.0	01 Aug 2043		
	74,265.120	Local	102.296529	75,970.64	105.453131	78,314.89	2,344.25	0.01	
Original Face:	100,000.000	Base	102.296529	75,970.64	105.453131	78,314.89	2,344.25	0.01	
3132H7BP8	FED HM LN PC POOL U99045 FG 03/43 FIXED 3.5					3.5	01 Mar 2043		
	1,068,597.420	Local	103.909161	1,110,370.61	103.027359	1,100,947.70	-9,422.91	0.20	
Original Face:	1,600,000.000	Base	103.909161	1,110,370.61	103.027359	1,100,947.70	-9,422.91	0.19	
3132H7C51	FED HM LN PC POOL U99091 FG 03/44 FIXED 4.5					4.5	01 Mar 2044		
	151,084.680	Local	106.812709	161,377.64	107.543845	162,482.27	1,104.63	0.03	
Original Face:	200,000.000	Base	106.812709	161,377.64	107.543845	162,482.27	1,104.63	0.03	
3132H7CN2	FED HM LN PC POOL U99076 FG 12/43 FIXED 4.5					4.5	01 Dec 2043		
	718,838.060	Local	106.804642	767,752.42	107.578013	773,311.70	5,559.28	0.14	
Original Face:	1,000,000.000	Base	106.804642	767,752.42	107.578013	773,311.70	5,559.28	0.14	

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3132H7CW2	FED HM LN PC POOL U99084 FG 02/44 FIXED 4.5				4.5	01 Feb 2044		
		598,522.860	Local 106.810143	639,283.12	107.609720	644,068.77	4,785.65	0.12
Original Face:		800,000.000	Base 106.810143	639,283.12	107.609720	644,068.77	4,785.65	0.11
3132HBH73	FED HM LN PC POOL U91254 FG 04/43 FIXED 4				4.0	01 Apr 2043		
		142,734.870	Local 102.814736	146,752.48	105.492571	150,574.68	3,822.20	0.03
Original Face:		200,000.000	Base 102.814736	146,752.48	105.492571	150,574.68	3,822.20	0.03
3132HCMV2	FED HM LN PC POOL U92272 FG 12/43 FIXED 4.5				4.5	01 Dec 2043		
		72,771.870	Local 106.804676	77,723.76	107.604155	78,305.56	581.80	0.01
Original Face:		100,000.000	Base 106.804676	77,723.76	107.604155	78,305.56	581.80	0.01
3132J9C63	FED HM LN PC POOL Q17792 FG 05/43 FIXED 3.5				3.5	01 May 2043		
		305,075.450	Local 105.994629	323,363.59	103.324538	315,217.80	-8,145.79	0.06
Original Face:		500,000.000	Base 105.994629	323,363.59	103.324538	315,217.80	-8,145.79	0.06
3132JASZ9	FED HM LN PC POOL Q19135 FG 06/43 FIXED 4				4.0	01 Jun 2043		
		63,851.310	Local 103.082662	65,819.63	106.126816	67,763.36	1,943.73	0.01
Original Face:		100,000.000	Base 103.082662	65,819.63	106.126816	67,763.36	1,943.73	0.01
3132JAWQ4	FED HM LN PC POOL Q19254 FG 06/43 FIXED 4				4.0	01 Jun 2043		
		58,428.810	Local 103.082709	60,230.00	106.127143	62,008.83	1,778.83	0.01
Original Face:		100,000.000	Base 103.082709	60,230.00	106.127143	62,008.83	1,778.83	0.01
3132JBDR1	FED HM LN PC POOL Q19611 FG 07/43 FIXED 4				4.0	01 Jul 2043		
		128,213.110	Local 103.444344	132,629.21	106.515389	136,566.69	3,937.48	0.03
Original Face:		200,000.000	Base 103.444344	132,629.21	106.515389	136,566.69	3,937.48	0.02
3132JBDV2	FED HM LN PC POOL Q19615 FG 07/43 FIXED 4				4.0	01 Jul 2043		
		126,663.870	Local 103.205437	130,724.00	106.127217	134,424.84	3,700.84	0.02
Original Face:		200,000.000	Base 103.205437	130,724.00	106.127217	134,424.84	3,700.84	0.02
3132MAVM0	FED HM LN PC POOL Q29920 FG 11/44 FIXED 4.5				4.5	01 Nov 2044		
		58,117.630	Local 109.620661	63,708.93	107.829636	62,668.03	-1,040.90	0.01
Original Face:		100,000.000	Base 109.620661	63,708.93	107.829636	62,668.03	-1,040.90	0.01
3132QMDN8	FED HM LN PC POOL Q31008 FG 01/45 FIXED 4				4.0	01 Jan 2045		
		316,715.480	Local 104.199640	330,016.39	104.594569	331,267.19	1,250.80	0.06
Original Face:		482,939.000	Base 104.199640	330,016.39	104.594569	331,267.19	1,250.80	0.06

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	Units								
3132QVLW9	FED HM LN PC POOL Q38440 FG 01/46 FIXED 4					4.0	01 Jan 2046		
	489,943.850	Local	104.203565	510,538.96	104.576877	512,367.98	1,829.02	0.09	
Original Face:	932,126.000	Base	104.203565	510,538.96	104.576877	512,367.98	1,829.02	0.09	
3132WDAG9	FED HM LN PC POOL Q40006 FG 04/46 FIXED 4					4.0	01 Apr 2046		
	227,265.340	Local	104.204495	236,820.70	104.578525	237,670.74	850.04	0.04	
Original Face:	323,530.000	Base	104.204495	236,820.70	104.578525	237,670.74	850.04	0.04	
3132WM5H3	FED HM LN PC POOL Q48047 FG 05/47 FIXED 4.5					4.5	01 May 2047		
	99,862.120	Local	106.819723	106,672.44	106.428100	106,281.36	-391.08	0.02	
Original Face:	108,935.000	Base	106.819723	106,672.44	106.428100	106,281.36	-391.08	0.02	
3132WP6H5	FED HM LN PC POOL Q49871 FG 08/47 FIXED 4.5					4.5	01 Aug 2047		
	898,241.660	Local	106.819997	959,501.71	106.305371	954,879.13	-4,622.58	0.18	
Original Face:	902,639.000	Base	106.819997	959,501.71	106.305371	954,879.13	-4,622.58	0.17	
31335HXS7	FED HM LN PC POOL C90689 FG 07/23 FIXED 4.5					4.5	01 Jul 2023		
	2,340,241.870	Local	106.700184	2,497,042.37	106.270547	2,486,987.84	-10,054.53	0.46	
Original Face:	83,014,648.000	Base	106.700184	2,497,042.37	106.270547	2,486,987.84	-10,054.53	0.44	
313586RC5	FANNIE MAE SUBORDINATED 10/19 0.00000						09 Oct 2019		
	3,470,000.000	Local	94.963010	3,295,216.44	96.310144	3,341,962.00	46,745.56	0.62	
		Base	94.963010	3,295,216.44	96.310144	3,341,962.00	46,745.56	0.59	
31359MGK3	FANNIE MAE NOTES 11/30 6.625					6.625	15 Nov 2030		
	760,000.000	Local	133.659380	1,015,811.29	140.630600	1,068,792.56	52,981.27	0.20	
		Base	133.659380	1,015,811.29	140.630600	1,068,792.56	52,981.27	0.19	
3136A03E5	FANNIE MAE FNR 2011 87 SG					5.2225	25 Apr 2040		
	399,842.780	Local	14.004334	55,995.32	11.376390	45,487.67	-10,507.65	0.01	
Original Face:	1,000,000.000	Base	14.004334	55,995.32	11.376390	45,487.67	-10,507.65	0.01	
3136A1QW8	FANNIE MAE FNR 2011 96 SA					5.2225	25 Oct 2041		
	255,348.840	Local	9.211497	23,521.45	15.063340	38,464.06	14,942.61	0.01	
Original Face:	1,000,000.000	Base	9.211497	23,521.45	15.063340	38,464.06	14,942.61	0.01	
3136A35F4	FANNIE MAE FNR 2012 28 B					6.5	25 Jun 2039		
	32,398.480	Local	113.264542	36,695.99	108.470980	35,142.95	-1,553.04	0.01	
Original Face:	200,000.000	Base	113.264542	36,695.99	108.470980	35,142.95	-1,553.04	0.01	

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3136A54N3	FANNIE MAE FNR 2012 51 B					7.0	25 May 2042		
	69,765.970	Local		115.814071	80,798.81	117.209320	81,772.22	973.41	0.02
Original Face:	400,000.000	Base		115.814071	80,798.81	117.209320	81,772.22	973.41	0.01
3136A5J49	FANNIE MAE FNR 2012 46 BA					6.0	25 May 2042		
	113,443.050	Local		111.989875	127,044.73	113.128810	128,336.77	1,292.04	0.02
Original Face:	600,000.000	Base		111.989875	127,044.73	113.128810	128,336.77	1,292.04	0.02
3136A65Y6	FANNIE MAE FNR 2012 74 SA					5.3225	25 Mar 2042		
	101,144.040	Local		8.539445	8,637.14	15.009910	15,181.63	6,544.49	0.00
Original Face:	300,000.000	Base		8.539445	8,637.14	15.009910	15,181.63	6,544.49	0.00
3136A6X74	FANNIE MAE FNR 2012 75 NS					5.2725	25 Jul 2042		
	27,438.990	Local		20.917315	5,739.50	18.828460	5,166.34	-573.16	0.00
Original Face:	100,000.000	Base		20.917315	5,739.50	18.828460	5,166.34	-573.16	0.00
3136A7ER9	FANNIE MAE FNR 2012 70 YS					5.3225	25 Feb 2041		
	34,712.970	Local		24.406094	8,472.08	12.720560	4,415.68	-4,056.40	0.00
Original Face:	100,000.000	Base		24.406094	8,472.08	12.720560	4,415.68	-4,056.40	0.00
3136A93P1	FANNIE MAE FNR 2012 118 CI					3.5	25 Dec 2039		
	487,518.220	Local		15.590232	76,005.22	11.293500	55,057.87	-20,947.35	0.01
Original Face:	1,100,000.000	Base		15.590232	76,005.22	11.293500	55,057.87	-20,947.35	0.01
3136A9MR6	FANNIEMAE ACES FNA 2012 M14 X2					0.48632	25 Sep 2022		
	8,972,983.190	Local		1.923898	172,631.03	1.804360	161,904.92	-10,726.11	0.03
Original Face:	10,375,000.000	Base		1.923898	172,631.03	1.804360	161,904.92	-10,726.11	0.03
3136ABQF3	FANNIE MAE FNR 2013 9 BC					6.5	25 Jul 2042		
	181,986.180	Local		117.322656	213,511.02	114.454730	208,291.79	-5,219.23	0.04
Original Face:	700,000.000	Base		117.322656	213,511.02	114.454730	208,291.79	-5,219.23	0.04
3136ABQH9	FANNIE MAE FNR 2013 9 CB					5.5	25 Apr 2042		
	434,457.710	Local		112.719671	489,719.30	109.889580	477,423.75	-12,295.55	0.09
Original Face:	1,200,000.000	Base		112.719671	489,719.30	109.889580	477,423.75	-12,295.55	0.08
3136AKTB9	FANNIE MAE FNR 2014 47 AI					1.909	25 Aug 2044		
	373,513.460	Local		9.070677	33,880.20	5.952790	22,234.47	-11,645.73	0.00
Original Face:	800,000.000	Base		9.070677	33,880.20	5.952790	22,234.47	-11,645.73	0.00

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3136ANLJ4	FANNIEMAE ACES FNA 2015 M7 X2					0.51181	25 Dec 2024		
	9,049,917.570	Local		3.319542	300,415.77	2.898840	262,342.63	-38,073.14	0.05
Original Face:	9,885,000.000	Base		3.319542	300,415.77	2.898840	262,342.63	-38,073.14	0.05
3136APB68	FANNIE MAE FNR 2015 55 IO					1.53732	25 Aug 2055		
	56,379.440	Local		5.394413	3,041.34	5.159480	2,908.89	-132.45	0.00
Original Face:	100,000.000	Base		5.394413	3,041.34	5.159480	2,908.89	-132.45	0.00
3136APT2	FANNIE MAE FNR 2015 56 AS					4.8225	25 Aug 2045		
	307,347.710	Local		20.289343	62,358.83	21.819730	67,062.44	4,703.61	0.01
Original Face:	400,000.000	Base		20.289343	62,358.83	21.819730	67,062.44	4,703.61	0.01
3136AY6U2	FANNIEMAE ACES FNA 2017 M15 ATS2					3.1361	25 Nov 2027		
	320,000.000	Local		101.188600	323,803.52	100.822500	322,632.00	-1,171.52	0.06
Original Face:	320,000.000	Base		101.188600	323,803.52	100.822500	322,632.00	-1,171.52	0.06
3136FLEV4	FANNIEMAE STRIP FNS 409 C2					3.0	25 Apr 2027		
	459,459.480	Local		8.847929	40,652.65	8.941381	41,082.02	429.37	0.01
Original Face:	1,400,000.000	Base		8.847929	40,652.65	8.941381	41,082.02	429.37	0.01
3136FLFG6	FANNIEMAE STRIP FNS 409 C13					3.5	25 Nov 2041		
	263,714.540	Local		22.879429	60,336.38	17.390799	45,862.07	-14,474.31	0.01
Original Face:	800,000.000	Base		22.879429	60,336.38	17.390799	45,862.07	-14,474.31	0.01
3136FLFL5	FANNIEMAE STRIP FNS 409 C17					4.0	25 Nov 2041		
	435,756.100	Local		24.392372	106,291.25	19.393219	84,507.13	-21,784.12	0.02
Original Face:	1,600,000.000	Base		24.392372	106,291.25	19.393219	84,507.13	-21,784.12	0.01
3136FLFR2	FANNIEMAE STRIP FNS 409 C22					4.5	25 Nov 2039		
	107,228.580	Local		16.593384	17,792.85	17.601955	18,874.33	1,081.48	0.00
Original Face:	600,000.000	Base		16.593384	17,792.85	17.601955	18,874.33	1,081.48	0.00
31371K7E5	FNMA POOL 254793 FN 07/33 FIXED 5					5.0	01 Jul 2033		
	20,739.300	Local		105.819338	21,946.19	108.599253	22,522.72	576.53	0.00
Original Face:	700,000.000	Base		105.819338	21,946.19	108.599253	22,522.72	576.53	0.00
31374CND4	FNMA POOL 310088 FN 06/38 FIXED VAR					5.0	01 Jun 2038		
	65,277.470	Local		107.403917	70,110.56	107.639401	70,264.28	153.72	0.01
Original Face:	861,059.000	Base		107.403917	70,110.56	107.639401	70,264.28	153.72	0.01

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3137AGE55	FREDDIE MAC FHR 3947 SG				4.69972	15 Oct 2041			
		474,302.080	Local	38.763895	183,857.96	15.122530	71,726.47	-112,131.49	0.01
Original Face:		1,300,000.000	Base	38.763895	183,857.96	15.122530	71,726.47	-112,131.49	0.01
3137AH6D5	FHLMC MULTIFAMILY STRUCTURED P FHMS K015 X1				1.76413	25 Jul 2021			
		444,626.700	Local	-0.251222	-1,117.00	4.738240	21,067.48	22,184.48	0.00
Original Face:		500,000.000	Base	-0.868819	-3,863.00	4.738240	21,067.48	24,930.48	0.00
3137AJMG6	FHLMC MULTIFAMILY STRUCTURED P FHMS K016 X1				1.682	25 Oct 2021			
		109,835.190	Local	3.350702	3,680.25	4.775610	5,245.30	1,565.05	0.00
Original Face:		119,000.000	Base	3.350702	3,680.25	4.775610	5,245.30	1,565.05	0.00
3137ASRX4	FREDDIE MAC FHR 4099 ST				4.74972	15 Aug 2042			
		267,664.970	Local	25.641342	68,632.89	19.075930	51,059.58	-17,573.31	0.01
Original Face:		500,000.000	Base	25.641342	68,632.89	19.075930	51,059.58	-17,573.31	0.01
3137AT2F8	FREDDIE MAC FHR 4092 AI				3.0	15 Sep 2031			
		891,408.950	Local	7.236207	64,504.20	11.019900	98,232.37	33,728.17	0.02
Original Face:		2,100,000.000	Base	7.236207	64,504.20	11.019900	98,232.37	33,728.17	0.02
3137ATCE0	FREDDIE MAC FHR 4096 PI				2.5	15 Aug 2027			
		1,296,229.500	Local	6.236949	80,845.17	8.027010	104,048.47	23,203.30	0.02
Original Face:		3,000,000.000	Base	6.236949	80,845.17	8.027010	104,048.47	23,203.30	0.02
3137B1W73	FREDDIE MAC FHR 4210 Z				3.0	15 May 2043			
		224,684.030	Local	85.786711	192,749.04	93.261070	209,542.73	16,793.69	0.04
Original Face:		200,000.000	Base	85.786711	192,749.04	93.261070	209,542.73	16,793.69	0.04
3137B4A30	FREDDIE MAC FHR 4239 IO				3.5	15 Jun 2027			
		280,696.250	Local	12.304140	34,537.26	10.084790	28,307.63	-6,229.63	0.01
Original Face:		700,000.000	Base	12.304140	34,537.26	10.084790	28,307.63	-6,229.63	0.00
3137B7RN1	FREDDIE MAC FHR 4310 SA				4.69972	15 Feb 2044			
		134,840.670	Local	18.920071	25,511.95	16.496450	22,243.92	-3,268.03	0.00
Original Face:		200,000.000	Base	18.920071	25,511.95	16.496450	22,243.92	-3,268.03	0.00
3137BAQX3	FREDDIE MAC FHR 4335 SW				4.74972	15 May 2044			
		277,890.260	Local	20.731122	57,609.77	18.169570	50,491.47	-7,118.30	0.01
Original Face:		400,000.000	Base	20.731122	57,609.77	18.169570	50,491.47	-7,118.30	0.01

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WESTERN ASSET MANAGEMENT COMPANY  
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3137BF4Y4	FREDDIE MAC FHR 4415 IO				1.928632	15 Apr 2041			
		798,504.290	Local	8.998002	71,849.43	4.598570	36,719.78	-35,129.65	0.01
Original Face:		1,600,000.000	Base	8.998002	71,849.43	4.598570	36,719.78	-35,129.65	0.01
3137FBTG1	FHLMC MULTIFAMILY STRUCTURED P FHMS KJ17 A2				2.982	25 Nov 2025			
		730,000.000	Local	101.965622	744,349.04	101.641030	741,979.52	-2,369.52	0.14
Original Face:		730,000.000	Base	101.965622	744,349.04	101.641030	741,979.52	-2,369.52	0.13
3137G0EJ4	FREDDIE MAC STACR STACR 2015 HQ1 M3				5.03722	25 Mar 2025			
		760,000.000	Local	108.162945	822,038.38	108.699890	826,119.16	4,080.78	0.15
Original Face:		760,000.000	Base	108.162945	822,038.38	108.699890	826,119.16	4,080.78	0.15
3137G0FW4	FREDDIE MAC STACR STACR 2015 DNA2 M3				5.13722	25 Dec 2027			
		720,000.000	Local	109.792864	790,508.62	111.424450	802,256.04	11,747.42	0.15
Original Face:		720,000.000	Base	109.792864	790,508.62	111.424450	802,256.04	11,747.42	0.14
3137G0FZ7	FREDDIE MAC STACR STACR 2015 DNA2 B				8.78722	25 Dec 2027			
		0.000	Local	0.000000	-0.01	0.000000	0.00	0.01	0.00
			Base	0.000000	-0.01	0.000000	0.00	0.01	0.00
3137G0GZ6	FREDDIE MAC STACR STACR 2015 DNA3 B				10.58722	25 Apr 2028			
		1,528,108.310	Local	99.996803	1,528,059.45	132.347890	2,022,419.11	494,359.66	0.37
Original Face:		1,530,000.000	Base	99.996803	1,528,059.45	132.347890	2,022,419.11	494,359.66	0.36
3137G0NW5	FREDDIE MAC STACR STACR 2017 DNA2 M1				2.43722	25 Oct 2029			
		800,559.710	Local	101.099015	809,357.98	101.570400	813,131.70	3,773.72	0.15
Original Face:		830,000.000	Base	101.099015	809,357.98	101.570400	813,131.70	3,773.72	0.14
3137G0QQ5	FREDDIE MAC STACR STACR 2017 DNA3 M2				3.73444	25 Mar 2030			
		850,000.000	Local	100.000000	850,000.00	103.521000	879,928.50	29,928.50	0.16
Original Face:		850,000.000	Base	100.000000	850,000.00	103.521000	879,928.50	29,928.50	0.16
3137G0RJ0	FREDDIE MAC STACR STACR 2017 DNA3 B1				5.68444	25 Mar 2030			
		850,000.000	Local	100.000000	850,000.00	107.152000	910,792.00	60,792.00	0.17
Original Face:		850,000.000	Base	100.000000	850,000.00	107.152000	910,792.00	60,792.00	0.16
31385XLY1	FNMA POOL 555743 FN 09/33 FIXED VAR				5.0	01 Sep 2033			
		22,822.700	Local	105.836645	24,154.78	108.642984	24,795.26	640.48	0.00
Original Face:		700,000.000	Base	105.836645	24,154.78	108.642984	24,795.26	640.48	0.00

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3138AVQN8	FNMA POOL AJ4060 FN 10/41 FIXED 4.5					4.5	01 Oct 2041		
	254,834.860	Local		105.611320	269,134.46	107.219739	273,233.27	4,098.81	0.05
Original Face:	1,400,000.000	Base		105.611320	269,134.46	107.219739	273,233.27	4,098.81	0.05
3138EDLX7	FNMA POOL AK8441 FN 04/42 FIXED 4					4.0	01 Apr 2042		
	54,887.820	Local		109.232649	59,955.42	105.023670	57,645.20	-2,310.22	0.01
Original Face:	100,000.000	Base		109.232649	59,955.42	105.023670	57,645.20	-2,310.22	0.01
3138EFBZ8	FNMA POOL AK9955 FN 04/42 FIXED 4					4.0	01 Apr 2042		
	302,720.290	Local		109.232563	330,669.13	104.711139	316,981.86	-13,687.27	0.06
Original Face:	500,000.000	Base		109.232563	330,669.13	104.711139	316,981.86	-13,687.27	0.06
3138EJXV5	FNMA POOL AL2491 FN 09/39 FIXED VAR					6.0	01 Sep 2039		
	88,536.460	Local		111.636370	98,838.89	114.778291	101,620.64	2,781.75	0.02
Original Face:	300,000.000	Base		111.636370	98,838.89	114.778291	101,620.64	2,781.75	0.02
3138EK3S2	FNMA POOL AL3508 FN 04/43 FIXED VAR					4.0	01 Apr 2043		
	60,846.360	Local		103.212370	62,800.97	106.011969	64,504.42	1,703.45	0.01
Original Face:	100,000.000	Base		103.212370	62,800.97	106.011969	64,504.42	1,703.45	0.01
3138ELYW7	FNMA POOL AL4324 FN 05/40 FIXED VAR					6.5	01 May 2040		
	243,886.660	Local		109.067273	266,000.53	112.093593	273,381.32	7,380.79	0.05
Original Face:	900,000.000	Base		109.067273	266,000.53	112.093593	273,381.32	7,380.79	0.05
3138EMHT1	FNMA POOL AL4741 FN 01/44 FIXED VAR					4.5	01 Jan 2044		
	66,386.140	Local		107.916201	71,641.40	107.065182	71,076.44	-564.96	0.01
Original Face:	100,000.000	Base		107.916201	71,641.40	107.065182	71,076.44	-564.96	0.01
3138ENEN5	FNMA POOL AL5540 FN 07/44 FIXED VAR					4.5	01 Jul 2044		
	121,513.310	Local		108.627368	131,996.71	108.135476	131,399.00	-597.71	0.02
Original Face:	200,000.000	Base		108.627368	131,996.71	108.135476	131,399.00	-597.71	0.02
3138EPAJ3	FNMA POOL AL6308 FN 08/38 FIXED VAR					5.0	01 Aug 2038		
	379,080.960	Local		109.768256	416,110.56	108.606829	411,707.81	-4,402.75	0.08
Original Face:	800,000.000	Base		109.768256	416,110.56	108.606829	411,707.81	-4,402.75	0.07
3138LLQ57	FNMA POOL AN7675 FN 01/28 FIXED 2.84					2.84	01 Jan 2028		
	520,000.000	Local		99.172781	515,698.46	99.541613	517,616.39	1,917.93	0.10
Original Face:	520,000.000	Base		99.172781	515,698.46	99.541613	517,616.39	1,917.93	0.09

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3138MBGH3	FNMA POOL AP7399 FN 09/42 FIXED 4					4.0	01 Sep 2042		
	56,843.670	Local		109.404108	62,189.31	105.024929	59,700.02	-2,489.29	0.01
Original Face:	100,000.000	Base		109.404108	62,189.31	105.024929	59,700.02	-2,489.29	0.01
3138MDV33	FNMA POOL AP9633 FN 10/42 FIXED 2.5					2.5	01 Oct 2042		
	185,496.040	Local		101.683292	188,618.48	96.972803	179,880.71	-8,737.77	0.03
Original Face:	300,000.000	Base		101.683292	188,618.48	96.972803	179,880.71	-8,737.77	0.03
3138MKQ82	FNMA POOL AQ4078 FN 06/43 FIXED 4					4.0	01 Jun 2043		
	59,417.310	Local		103.356497	61,411.65	106.010715	62,988.72	1,577.07	0.01
Original Face:	100,000.000	Base		103.356497	61,411.65	106.010715	62,988.72	1,577.07	0.01
3138MKRA6	FNMA POOL AQ4080 FN 06/43 FIXED 4					4.0	01 Jun 2043		
	57,892.770	Local		103.210591	59,751.47	105.630387	61,152.36	1,400.89	0.01
Original Face:	100,000.000	Base		103.210591	59,751.47	105.630387	61,152.36	1,400.89	0.01
3138MLBZ6	FNMA POOL AQ4555 FN 12/42 FIXED 4					4.0	01 Dec 2042		
	92,287.740	Local		107.586067	99,288.75	105.025067	96,925.26	-2,363.49	0.02
Original Face:	200,000.000	Base		107.586067	99,288.75	105.025067	96,925.26	-2,363.49	0.02
3138MN2Q2	FNMA POOL AQ7082 FN 01/43 FIXED 4					4.0	01 Jan 2043		
	61,184.050	Local		109.789447	67,173.63	105.025024	64,258.56	-2,915.07	0.01
Original Face:	100,000.000	Base		109.789447	67,173.63	105.025024	64,258.56	-2,915.07	0.01
3138MNX96	FNMA POOL AQ7003 FN 12/42 FIXED 4					4.0	01 Dec 2042		
	46,148.040	Local		109.274847	50,428.20	105.024796	48,466.88	-1,961.32	0.01
Original Face:	100,000.000	Base		109.274847	50,428.20	105.024796	48,466.88	-1,961.32	0.01
3138W9CG3	FNMA POOL AS0070 FN 08/43 FIXED 4					4.0	01 Aug 2043		
	69,416.920	Local		102.826861	71,379.24	105.438275	73,192.00	1,812.76	0.01
Original Face:	100,000.000	Base		102.826861	71,379.24	105.438275	73,192.00	1,812.76	0.01
3138WBS63	FNMA POOL AS2340 FN 05/44 FIXED 4.5					4.5	01 May 2044		
	180,042.860	Local		107.390724	193,349.33	106.530741	191,800.99	-1,548.34	0.04
Original Face:	551,126.000	Base		107.390724	193,349.33	106.530741	191,800.99	-1,548.34	0.03
3138WD4M0	FNMA POOL AS4427 FN 02/45 FIXED 4.5					4.5	01 Feb 2045		
	419,208.590	Local		110.787043	464,428.80	108.479695	454,756.20	-9,672.60	0.08
Original Face:	600,000.000	Base		110.787043	464,428.80	108.479695	454,756.20	-9,672.60	0.08

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3138WD4R9	FNMA POOL AS4431 FN 02/45 FIXED 4.5				4.5	01 Feb 2045			
		224,034.550	Local 111.041199	248,770.65	108.716865	243,563.34	-5,207.31		0.04
Original Face:		300,000.000	Base 111.041199	248,770.65	108.716865	243,563.34	-5,207.31		0.04
3138WDW98	FNMA POOL AS4271 FN 01/45 FIXED 4.5				4.5	01 Jan 2045			
		69,001.170	Local 111.037900	76,617.45	108.704301	75,007.24	-1,610.21		0.01
Original Face:		100,000.000	Base 111.037900	76,617.45	108.704301	75,007.24	-1,610.21		0.01
3138WDZM6	FNMA POOL AS4347 FN 01/45 FIXED 4				4.0	01 Jan 2045			
		200,482.700	Local 106.919829	214,355.76	105.724511	211,959.35	-2,396.41		0.04
Original Face:		300,000.000	Base 106.919829	214,355.76	105.724511	211,959.35	-2,396.41		0.04
3138WDZU8	FNMA POOL AS4354 FN 01/45 FIXED 4.5				4.5	01 Jan 2045			
		446,172.730	Local 110.783776	494,287.00	108.480128	484,008.75	-10,278.25		0.09
Original Face:		700,000.000	Base 110.783776	494,287.00	108.480128	484,008.75	-10,278.25		0.09
3138WE3Y3	FNMA POOL AS5314 FN 07/45 FIXED 4				4.0	01 Jul 2045			
		1,493,479.120	Local 107.324120	1,602,863.32	106.051735	1,583,860.52	-19,002.80		0.29
Original Face:		1,900,000.000	Base 107.324120	1,602,863.32	106.051735	1,583,860.52	-19,002.80		0.28
3138WGA61	FNMA POOL AS6328 FN 12/45 FIXED 3.5				3.5	01 Dec 2045			
		2,871,620.020	Local 104.492421	3,000,625.27	102.726918	2,949,926.74	-50,698.53		0.54
Original Face:		3,800,000.000	Base 104.492421	3,000,625.27	102.726918	2,949,926.74	-50,698.53		0.52
3138WGBJ2	FNMA POOL AS6340 FN 12/45 FIXED 3.5				3.5	01 Dec 2045			
		422,739.990	Local 103.244420	436,455.45	103.186847	436,212.07	-243.38		0.08
Original Face:		500,000.000	Base 103.244420	436,455.45	103.186847	436,212.07	-243.38		0.08
3138WKQF5	FNMA POOL AS9453 FN 04/47 FIXED 4				4.0	01 Apr 2047			
		376,972.790	Local 106.194763	400,325.36	105.265690	396,823.01	-3,502.35		0.07
Original Face:		400,000.000	Base 106.194763	400,325.36	105.265690	396,823.01	-3,502.35		0.07
3138WVAJ0	FNMA POOL AT7208 FN 06/43 FIXED 4				4.0	01 Jun 2043			
		63,491.830	Local 103.109282	65,465.97	106.012333	67,309.17	1,843.20		0.01
Original Face:		100,000.000	Base 103.109282	65,465.97	106.012333	67,309.17	1,843.20		0.01
3138WWKG3	FNMA POOL AT8394 FN 06/43 FIXED 4				4.0	01 Jun 2043			
		120,921.880	Local 103.356448	124,980.56	105.981743	128,155.12	3,174.56		0.02
Original Face:		200,000.000	Base 103.356448	124,980.56	105.981743	128,155.12	3,174.56		0.02

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3138WXV79	FNMA POOL AT9637 FN 07/43 FIXED 4					4.0	01 Jul 2043		
	63,357.880	Local		103.212071	65,392.98	105.631414	66,925.82	1,532.84	0.01
Original Face:	100,000.000	Base		103.212071	65,392.98	105.631414	66,925.82	1,532.84	0.01
3138WXWP8	FNMA POOL AT9653 FN 07/43 FIXED 4					4.0	01 Jul 2043		
	127,182.250	Local		103.358063	131,453.11	106.012326	134,828.86	3,375.75	0.02
Original Face:	200,000.000	Base		103.358063	131,453.11	106.012326	134,828.86	3,375.75	0.02
3138WXWT0	FNMA POOL AT9657 FN 07/43 FIXED 4					4.0	01 Jul 2043		
	106,752.540	Local		103.145742	110,110.70	105.343057	112,456.39	2,345.69	0.02
Original Face:	200,000.000	Base		103.145742	110,110.70	105.343057	112,456.39	2,345.69	0.02
3138X7LD3	FNMA POOL AU7523 FN 09/43 FIXED 4					4.0	01 Sep 2043		
	2,936,309.470	Local		106.760913	3,134,830.80	106.281077	3,120,741.33	-14,089.47	0.58
Original Face:	4,898,873.000	Base		106.760913	3,134,830.80	106.281077	3,120,741.33	-14,089.47	0.55
3138X8RD5	FNMA POOL AU8583 FN 10/43 FIXED 4.5					4.5	01 Oct 2043		
	224,878.470	Local		107.373338	241,459.52	106.534933	239,574.13	-1,885.39	0.04
Original Face:	715,719.000	Base		107.373338	241,459.52	106.534933	239,574.13	-1,885.39	0.04
3138XBHB3	FNMA POOL AV0225 FN 10/43 FIXED 4.5					4.5	01 Oct 2043		
	41,212.380	Local		107.373343	44,251.11	106.582310	43,925.11	-326.00	0.01
Original Face:	180,844.000	Base		107.373343	44,251.11	106.582310	43,925.11	-326.00	0.01
3138XJVC8	FNMA POOL AV6910 FN 06/44 FIXED 4.5					4.5	01 Jun 2044		
	140,240.700	Local		107.722095	151,070.22	106.479956	149,328.24	-1,741.98	0.03
Original Face:	498,051.000	Base		107.722095	151,070.22	106.479956	149,328.24	-1,741.98	0.03
3138Y1CL7	FNMA POOL AX0074 FN 08/44 FIXED 4.5					4.5	01 Aug 2044		
	50,810.270	Local		107.398052	54,569.24	106.476051	54,100.77	-468.47	0.01
Original Face:	602,226.000	Base		107.398052	54,569.24	106.476051	54,100.77	-468.47	0.01
3138YKX40	FNMA POOL AY6098 FN 06/45 FIXED 3.5					3.5	01 Jun 2045		
	747,312.150	Local		104.165708	778,442.99	103.506442	773,516.22	-4,926.77	0.14
Original Face:	982,188.000	Base		104.165708	778,442.99	103.506442	773,516.22	-4,926.77	0.14
31394DEV8	FANNIE MAE FNR 2005 29 ZA					5.5	25 Apr 2035		
	362,566.140	Local		110.604060	401,012.87	112.089780	406,399.59	5,386.72	0.08
Original Face:	2,000,000.000	Base		110.604060	401,012.87	112.089780	406,399.59	5,386.72	0.07

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31396LT75	FANNIE MAE FNR 2006 115 EI					5.3125	25 Dec 2036		
	538,677.570	Local		17.835718	96,077.01	18.671570	100,579.56	4,502.55	0.02
Original Face:	4,600,000.000	Base		17.835718	96,077.01	18.671570	100,579.56	4,502.55	0.02
31396NRF5	FREDDIE MAC REFERENCE REMIC FHRR R007 ZA					6.0	15 May 2036		
	123,867.690	Local		111.596212	138,231.65	111.118990	137,640.53	-591.12	0.03
Original Face:	300,000.000	Base		111.596212	138,231.65	111.118990	137,640.53	-591.12	0.02
31397EWH4	FREDDIE MAC FHR 3281 AI					5.17972	15 Feb 2037		
	250,543.900	Local		14.827916	37,150.44	16.394850	41,076.30	3,925.86	0.01
Original Face:	2,100,000.000	Base		14.827916	37,150.44	16.394850	41,076.30	3,925.86	0.01
31397QCF3	FANNIE MAE FNR 2010 150 SK					5.2025	25 Jan 2041		
	230,718.890	Local		22.351044	51,568.08	17.387420	40,116.06	-11,452.02	0.01
Original Face:	1,500,000.000	Base		22.351044	51,568.08	17.387420	40,116.06	-11,452.02	0.01
31397UUU1	FANNIE MAE FNR 2011 59 NZ					5.5	25 Jul 2041		
	142,858.330	Local		106.683390	152,406.11	111.286470	158,981.99	6,575.88	0.03
Original Face:	100,000.000	Base		106.683390	152,406.11	111.286470	158,981.99	6,575.88	0.03
31398VJA5	FHLMC MULTIFAMILY STRUCTURED P FHMS K006 AX1					1.12673	25 Jan 2020		
	249,606.380	Local		1.076106	2,686.03	1.657420	4,137.03	1,451.00	0.00
Original Face:	290,000.000	Base		1.076106	2,686.03	1.657420	4,137.03	1,451.00	0.00
31398W2M5	FREDDIE MAC FHR 3621 SB					4.97972	15 Jan 2040		
	11,872.920	Local		29.929032	3,553.45	15.665680	1,859.97	-1,693.48	0.00
Original Face:	100,000.000	Base		29.929032	3,553.45	15.665680	1,859.97	-1,693.48	0.00
31402CTT9	FNMA POOL 725162 FN 02/34 FIXED VAR					6.0	01 Feb 2034		
	2,510.980	Local		110.753969	2,781.01	113.630379	2,853.24	72.23	0.00
Original Face:	100,000.000	Base		110.753969	2,781.01	113.630379	2,853.24	72.23	0.00
3140FXEP3	FNMA POOL BF0141 FN 09/56 FIXED 5.5					5.5	01 Sep 2056		
	722,488.180	Local		113.069934	816,916.91	111.075074	802,504.28	-14,412.63	0.15
Original Face:	800,000.000	Base		113.069934	816,916.91	111.075074	802,504.28	-14,412.63	0.14
3140FXET5	FNMA POOL BF0145 FN 03/57 FIXED 3.5					3.5	01 Mar 2057		
	2,022,913.810	Local		103.666856	2,097,091.14	102.544873	2,074,394.40	-22,696.74	0.38
Original Face:	2,100,000.000	Base		103.666856	2,097,091.14	102.544873	2,074,394.40	-22,696.74	0.37

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3140FXEW8	FNMA POOL BF0148 FN 04/56 FIXED 4.5				4.5	01 Apr 2056			
		185,297.350	Local 108.604381	201,241.04	107.542987	199,274.31	-1,966.73		0.04
Original Face:		200,000.000	Base 108.604381	201,241.04	107.542987	199,274.31	-1,966.73		0.04
3140FXFD9	FNMA POOL BF0163 FN 11/46 FIXED 5				5.0	01 Nov 2046			
		976,065.830	Local 109.338472	1,067,215.46	108.267286	1,056,759.98	-10,455.48		0.20
Original Face:		1,100,000.000	Base 109.338472	1,067,215.46	108.267286	1,056,759.98	-10,455.48		0.19
31410GE90	FNMA POOL 888560 FN 11/35 FIXED VAR				6.0	01 Nov 2035			
		38,698.280	Local 111.018397	42,962.21	113.760986	44,023.54	1,061.33		0.01
Original Face:		500,000.000	Base 111.018397	42,962.21	113.760986	44,023.54	1,061.33		0.01
31410GYN7	FNMA POOL 889117 FN 10/35 FIXED VAR				5.0	01 Oct 2035			
		58,096.460	Local 106.053364	61,613.25	108.625490	63,107.56	1,494.31		0.01
Original Face:		900,000.000	Base 106.053364	61,613.25	108.625490	63,107.56	1,494.31		0.01
31410LBR2	FNMA POOL 890248 FN 08/37 FIXED VAR				6.0	01 Aug 2037			
		78,125.690	Local 111.307612	86,959.84	113.735132	88,856.36	1,896.52		0.02
Original Face:		600,000.000	Base 111.307612	86,959.84	113.735132	88,856.36	1,896.52		0.02
31410LNV0	FNMA POOL 890604 FN 10/44 FIXED VAR				4.5	01 Oct 2044			
		698,899.740	Local 108.691779	759,646.56	107.914367	754,213.23	-5,433.33		0.14
Original Face:		1,200,000.000	Base 108.691779	759,646.56	107.914367	754,213.23	-5,433.33		0.13
31412GQ38	FNMA POOL 924874 FN 10/37 FIXED 7				7.0	01 Oct 2037			
		1,783.160	Local 112.555800	2,007.05	109.736126	1,956.77	-50.28		0.00
Original Face:		100,000.000	Base 112.555800	2,007.05	109.736126	1,956.77	-50.28		0.00
31412MBF4	FNMA POOL 928938 FN 12/37 FIXED 7				7.0	01 Dec 2037			
		3,410.960	Local 112.774703	3,846.70	112.672166	3,843.20	-3.50		0.00
Original Face:		100,000.000	Base 112.774703	3,846.70	112.672166	3,843.20	-3.50		0.00
31412TZM8	FNMA POOL 934648 FN 11/38 FIXED 7				7.0	01 Nov 2038			
		11,060.480	Local 112.901791	12,487.48	117.650759	13,012.74	525.26		0.00
Original Face:		500,000.000	Base 112.901791	12,487.48	117.650759	13,012.74	525.26		0.00
31414STW3	FNMA POOL 974965 FN 04/38 FIXED 5				5.0	01 Apr 2038			
		59,517.260	Local 107.406574	63,925.45	107.657953	64,075.06	149.61		0.01
Original Face:		1,300,984.000	Base 107.406574	63,925.45	107.657953	64,075.06	149.61		0.01

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31415LCN5	FNMA POOL 983077 FN 05/38 FIXED 5					5.0	01 May 2038		
	68,079.620	Local		106.980650	72,832.02	107.802313	73,391.41	559.39	0.01
Original Face:	1,313,542.000	Base		106.980650	72,832.02	107.802313	73,391.41	559.39	0.01
31415P4K1	FNMA POOL 985626 FN 04/33 FIXED 6					6.0	01 Apr 2033		
	15,381.140	Local		110.610592	17,013.17	113.353229	17,435.02	421.85	0.00
Original Face:	200,000.000	Base		110.610592	17,013.17	113.353229	17,435.02	421.85	0.00
31415QFG6	FNMA POOL 985867 FN 08/38 FIXED 7					7.0	01 Aug 2038		
	673.490	Local		112.672794	758.84	110.111164	741.59	-17.25	0.00
Original Face:	200,000.000	Base		112.672794	758.84	110.111164	741.59	-17.25	0.00
31415WQA4	FNMA POOL 991549 FN 11/38 FIXED 7					7.0	01 Nov 2038		
	4,841.080	Local		112.701711	5,455.98	106.893076	5,174.78	-281.20	0.00
Original Face:	100,000.000	Base		112.701711	5,455.98	106.893076	5,174.78	-281.20	0.00
31416BMV7	FNMA POOL 995072 FN 08/38 FIXED VAR					5.5	01 Aug 2038		
	32,574.390	Local		107.174808	34,911.54	110.696048	36,058.56	1,147.02	0.01
Original Face:	491,391.000	Base		107.174808	34,911.54	110.696048	36,058.56	1,147.02	0.01
31417C3K9	FNMA POOL AB6201 FN 09/42 FIXED 3					3.0	01 Sep 2042		
	59,145.080	Local		103.977136	61,497.36	100.540387	59,464.69	-2,032.67	0.01
Original Face:	100,000.000	Base		103.977136	61,497.36	100.540387	59,464.69	-2,032.67	0.01
31417GXM3	FNMA POOL AB9683 FN 06/43 FIXED 4					4.0	01 Jun 2043		
	112,023.270	Local		103.002956	115,387.28	105.449066	118,127.49	2,740.21	0.02
Original Face:	200,000.000	Base		103.002956	115,387.28	105.449066	118,127.49	2,740.21	0.02
31417Y2J5	FNMA POOL MA0776 FN 06/31 FIXED 4.5					4.5	01 Jun 2031		
	41,844.480	Local		104.246892	43,621.57	106.746921	44,667.69	1,046.12	0.01
Original Face:	200,000.000	Base		104.246892	43,621.57	106.746921	44,667.69	1,046.12	0.01
31417Y5Z6	FNMA POOL MA0863 FN 10/41 FIXED 4.5					4.5	01 Oct 2041		
	212,778.340	Local		105.611342	224,718.06	107.064459	227,809.98	3,091.92	0.04
Original Face:	700,000.000	Base		105.611342	224,718.06	107.064459	227,809.98	3,091.92	0.04
31417YY84	FNMA POOL MA0734 FN 05/31 FIXED 4.5					4.5	01 May 2031		
	126,050.790	Local		104.238292	131,393.19	106.746828	134,555.22	3,162.03	0.02
Original Face:	600,000.000	Base		104.238292	131,393.19	106.746828	134,555.22	3,162.03	0.02

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31417YYC5	FNMA POOL MA0706 FN 04/31 FIXED 4.5					4.5	01 Apr 2031		
	38,599.280	Local		104.230001	40,232.03	106.724122	41,194.74	962.71	0.01
Original Face:	200,000.000	Base		104.230001	40,232.03	106.724122	41,194.74	962.71	0.01
31418A3V8	FNMA POOL MA1711 FN 12/43 FIXED 4.5					4.5	01 Dec 2043		
	139,392.330	Local		107.940545	150,460.84	107.060180	149,233.68	-1,227.16	0.03
Original Face:	200,000.000	Base		107.940545	150,460.84	107.060180	149,233.68	-1,227.16	0.03
31418AAP3	FNMA POOL MA0913 FN 11/31 FIXED 4.5					4.5	01 Nov 2031		
	62,080.150	Local		105.503595	65,496.79	106.749238	66,270.09	773.30	0.01
Original Face:	200,000.000	Base		105.503595	65,496.79	106.749238	66,270.09	773.30	0.01
31418ABH0	FNMA POOL MA0939 FN 12/31 FIXED 4.5					4.5	01 Dec 2031		
	73,021.200	Local		105.513604	77,047.30	106.749153	77,949.51	902.21	0.01
Original Face:	200,000.000	Base		105.513604	77,047.30	106.749153	77,949.51	902.21	0.01
31418AHY7	FNMA POOL MA1146 FN 08/42 FIXED 4					4.0	01 Aug 2042		
	116,155.880	Local		106.471433	123,672.83	105.382251	122,407.68	-1,265.15	0.02
Original Face:	200,000.000	Base		106.471433	123,672.83	105.382251	122,407.68	-1,265.15	0.02
31418ALB2	FNMA POOL MA1221 FN 09/42 FIXED 4.5					4.5	01 Sep 2042		
	54,413.330	Local		107.865021	58,692.95	107.029245	58,238.18	-454.77	0.01
Original Face:	100,000.000	Base		107.865021	58,692.95	107.029245	58,238.18	-454.77	0.01
31418AMB1	FNMA POOL MA1253 FN 11/42 FIXED 4					4.0	01 Nov 2042		
	242,209.050	Local		106.755074	258,570.45	105.356631	255,183.30	-3,387.15	0.05
Original Face:	400,000.000	Base		106.755074	258,570.45	105.356631	255,183.30	-3,387.15	0.05
31418AWH7	FNMA POOL MA1547 FN 08/43 FIXED 4					4.0	01 Aug 2043		
	72,415.930	Local		102.826768	74,462.96	105.477113	76,382.23	1,919.27	0.01
Original Face:	100,000.000	Base		102.826768	74,462.96	105.477113	76,382.23	1,919.27	0.01
31418AXV5	FNMA POOL MA1591 FN 09/43 FIXED 4.5					4.5	01 Sep 2043		
	199,681.070	Local		107.951840	215,559.39	107.085997	213,830.46	-1,728.93	0.04
Original Face:	300,000.000	Base		107.951840	215,559.39	107.085997	213,830.46	-1,728.93	0.04
31418AY36	FNMA POOL MA1629 FN 10/43 FIXED 4.5					4.5	01 Oct 2043		
	138,912.710	Local		107.954888	149,963.06	107.054032	148,711.66	-1,251.40	0.03
Original Face:	200,000.000	Base		107.954888	149,963.06	107.054032	148,711.66	-1,251.40	0.03

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31418AZ68	FNMA POOL MA1664 FN 11/43 FIXED 4.5					4.5	01 Nov 2043		
	144,471.240	Local		107.910059	155,899.00	107.088874	154,712.62	-1,186.38	0.03
Original Face:	200,000.000	Base		107.910059	155,899.00	107.088874	154,712.62	-1,186.38	0.03
31419AZY6	FNMA POOL AE0758 FN 02/39 FIXED VAR					7.0	01 Feb 2039		
	82,101.830	Local		112.342526	92,235.27	113.648310	93,307.34	1,072.07	0.02
Original Face:	900,000.000	Base		112.342526	92,235.27	113.648310	93,307.34	1,072.07	0.02
31562QAC1	FIAT CHRYSLER AUTOMOBILE SR UNSECURED 04/20 4.5					4.5	15 Apr 2020		
	200,000.000	Local		100.765845	201,531.69	102.585000	205,170.00	3,638.31	0.04
		Base		100.765845	201,531.69	102.585000	205,170.00	3,638.31	0.04
32007UBW8	FIRST DATA CORP 2022D NEW DOLLAR TERM LOANS						08 Jul 2022		
	183,238.350	Local		100.100028	183,421.64	100.027800	183,289.29	-132.35	0.03
		Base		100.100028	183,421.64	100.027800	183,289.29	-132.35	0.03
32007UBX6	FIRST DATA CORP 2024A NEW DOLLAR TERM LOANS						26 Apr 2024		
	299,086.720	Local		100.384581	300,236.95	100.035700	299,193.49	-1,043.46	0.06
		Base		100.384581	300,236.95	100.035700	299,193.49	-1,043.46	0.05
32008DAA4	FIRST DATA CORPORATION SR SECURED 144A 01/24 5					5.0	15 Jan 2024		
	256,000.000	Local		100.162008	256,414.74	102.875000	263,360.00	6,945.26	0.05
		Base		100.162008	256,414.74	102.875000	263,360.00	6,945.26	0.05
337932AC1	FIRSTENERGY CORP SR UNSECURED 11/31 7.375					7.375	15 Nov 2031		
	870,000.000	Local		113.633531	988,611.72	134.870069	1,173,369.60	184,757.88	0.22
		Base		113.633531	988,611.72	134.870069	1,173,369.60	184,757.88	0.21
337932AH0	FIRSTENERGY CORP SR UNSECURED 07/27 3.9					3.9	15 Jul 2027		
	310,000.000	Local		100.281568	310,872.86	102.464579	317,640.19	6,767.33	0.06
		Base		100.281568	310,872.86	102.464579	317,640.19	6,767.33	0.06
345397VM2	FORD MOTOR CREDIT CO LLC SR UNSECURED 01/20 8.125					8.125	15 Jan 2020		
	440,000.000	Local		108.821750	478,815.70	110.771834	487,396.07	8,580.37	0.09
		Base		108.821750	478,815.70	110.771834	487,396.07	8,580.37	0.09
35671DBC8	FREEPORT MCMORAN INC COMPANY GUAR 03/43 5.45					5.45	15 Mar 2043		
	16,000.000	Local		92.534250	14,805.48	99.875000	15,980.00	1,174.52	0.00
		Base		92.534250	14,805.48	99.875000	15,980.00	1,174.52	0.00

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35671DBH7	FREEPORT MCMORAN INC COMPANY GUAR 11/21 4				4.0	14 Nov 2021			
		170,000.000	Local	99.946988	169,909.88	100.000000	170,000.00	90.12	0.03
			Base	99.946988	169,909.88	100.000000	170,000.00	90.12	0.03
35671DCB9	FREEPORT MCMORAN INC COMPANY GUAR 02/23 6.875				6.875	15 Feb 2023			
		30,000.000	Local	106.023833	31,807.15	109.000000	32,700.00	892.85	0.01
			Base	106.023833	31,807.15	109.000000	32,700.00	892.85	0.01
36159EAC6	GE BUSINESS LOAN TRUST GEBL 2006 2A B 144A				1.51889	15 Nov 2034			
		632,831.480	Local	93.786766	593,512.18	93.948260	594,534.16	1,021.98	0.11
		Original Face: 4,300,000.000	Base	93.786766	593,512.18	93.948260	594,534.16	1,021.98	0.10
36179SJS7	GNMA II POOL MA3873 G2 08/46 FIXED 3				3.0	20 Aug 2046			
		0.000	Local	0.000000	0.01	0.000000	0.00	-0.01	0.00
			Base	0.000000	0.01	0.000000	0.00	-0.01	0.00
36179TCY9	GNMA II POOL MA4587 G2 07/47 FIXED 4				4.0	20 Jul 2047			
		0.000	Local	0.000000	0.01	0.000000	0.00	-0.01	0.00
			Base	0.000000	0.01	0.000000	0.00	-0.01	0.00
36179TE27	GNMA II POOL MA4653 G2 08/47 FIXED 4				4.0	20 Aug 2047			
		1,566,893.250	Local	105.649357	1,655,412.64	104.724025	1,640,913.68	-14,498.96	0.30
		Original Face: 1,600,000.000	Base	105.649357	1,655,412.64	104.724025	1,640,913.68	-14,498.96	0.29
36179TLR4	GNMA II POOL MA4836 G2 11/47 FIXED 3				3.0	20 Nov 2047			
		2,294,253.290	Local	100.876728	2,314,367.65	101.004521	2,317,299.55	2,931.90	0.43
		Original Face: 2,300,000.000	Base	100.876728	2,314,367.65	101.004521	2,317,299.55	2,931.90	0.41
36179TLS2	GNMA II POOL MA4837 G2 11/47 FIXED 3.5				3.5	20 Nov 2047			
		99,783.560	Local	103.992080	103,767.00	103.478988	103,255.02	-511.98	0.02
		Original Face: 100,000.000	Base	103.992080	103,767.00	103.478988	103,255.02	-511.98	0.02
3617B8HH4	GNMA II POOL BC4732 G2 10/47 FIXED 3.5				3.5	20 Oct 2047			
		299,038.220	Local	104.136003	311,406.45	103.617765	309,856.72	-1,549.73	0.06
		Original Face: 300,000.000	Base	104.136003	311,406.45	103.617765	309,856.72	-1,549.73	0.05
3617BFM90	GNMA II POOL BD0384 G2 10/47 FIXED 3.5				3.5	20 Oct 2047			
		298,353.750	Local	104.136000	310,693.66	103.645698	309,230.83	-1,462.83	0.06
		Original Face: 300,000.000	Base	104.136000	310,693.66	103.645698	309,230.83	-1,462.83	0.05

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361841AH2	GLP CAPITAL LP / FIN II COMPANY GUAR 04/26 5.375					5.375	15 Apr 2026		
	50,000.000	Local		100.926140	50,463.07	107.250000	53,625.00	3,161.93	0.01
		Base		100.926140	50,463.07	107.250000	53,625.00	3,161.93	0.01
36202EPZ6	GNMA II POOL 004040 G2 10/37 FIXED 6.5					6.5	20 Oct 2037		
	58,055.630	Local		108.539740	63,013.43	118.499537	68,795.65	5,782.22	0.01
Original Face:	1,600,000.000	Base		108.539740	63,013.43	118.499537	68,795.65	5,782.22	0.01
36202EWE5	GNMA II POOL 004245 G2 09/38 FIXED 6					6.0	20 Sep 2038		
	283,709.620	Local		109.333913	310,190.83	111.684304	316,859.11	6,668.28	0.06
Original Face:	7,900,000.000	Base		109.333913	310,190.83	111.684304	316,859.11	6,668.28	0.06
36202FDW3	GNMA II POOL 004617 G2 01/40 FIXED 4.5					4.5	20 Jan 2040		
	57,101.260	Local		107.238562	61,234.57	106.067477	60,565.87	-668.70	0.01
Original Face:	300,000.000	Base		107.238562	61,234.57	106.067477	60,565.87	-668.70	0.01
36202FGD2	GNMA II POOL 004696 G2 05/40 FIXED 4.5					4.5	20 May 2040		
	73,470.480	Local		107.260889	78,805.09	106.059522	77,922.44	-882.65	0.01
Original Face:	400,000.000	Base		107.260889	78,805.09	106.059522	77,922.44	-882.65	0.01
36202FGG5	GNMA II POOL 004699 G2 05/40 FIXED 6					6.0	20 May 2040		
	19,197.580	Local		108.594625	20,847.54	112.486144	21,594.62	747.08	0.00
Original Face:	222,231.000	Base		108.594625	20,847.54	112.486144	21,594.62	747.08	0.00
36202FJT4	GNMA II POOL 004774 G2 08/40 FIXED 6					6.0	20 Aug 2040		
	34,970.860	Local		108.387297	37,903.97	113.489233	39,688.16	1,784.19	0.01
Original Face:	302,944.000	Base		108.387297	37,903.97	113.489233	39,688.16	1,784.19	0.01
36202FKP0	GNMA II POOL 004802 G2 09/40 FIXED 5					5.0	20 Sep 2040		
	34,637.380	Local		105.029480	36,379.46	109.611747	37,966.64	1,587.18	0.01
Original Face:	200,000.000	Base		105.029480	36,379.46	109.611747	37,966.64	1,587.18	0.01
36202FPG5	GNMA II POOL 004923 G2 01/41 FIXED 4.5					4.5	20 Jan 2041		
	22,355.160	Local		104.589187	23,381.08	106.071953	23,712.55	331.47	0.00
Original Face:	100,000.000	Base		104.589187	23,381.08	106.071953	23,712.55	331.47	0.00
36202FPM2	GNMA II POOL 004928 G2 01/41 FIXED 6					6.0	20 Jan 2041		
	38,077.350	Local		108.409540	41,279.48	110.875914	42,218.61	939.13	0.01
Original Face:	347,788.000	Base		108.409540	41,279.48	110.875914	42,218.61	939.13	0.01

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36202FQ74	GNMA II POOL 004978 G2 03/41 FIXED 4.5					4.5	20 Mar 2041		
	542,673.010	Local		104.669287	568,011.97	106.064670	575,584.34	7,572.37	0.11
Original Face:	2,800,000.000	Base		104.669287	568,011.97	106.064670	575,584.34	7,572.37	0.10
36202FQN9	GNMA II POOL 004961 G2 02/41 FIXED 6					6.0	20 Feb 2041		
	73,576.470	Local		108.391229	79,750.44	113.623951	83,600.49	3,850.05	0.02
Original Face:	437,880.000	Base		108.391229	79,750.44	113.623951	83,600.49	3,850.05	0.01
3620AL7M0	GNMA POOL 733600 GN 04/40 FIXED 5					5.0	15 Apr 2040		
	27,225.370	Local		103.358155	28,139.64	108.231152	29,466.33	1,326.69	0.01
Original Face:	100,000.000	Base		103.358155	28,139.64	108.231152	29,466.33	1,326.69	0.01
3620AMA44	GNMA POOL 733627 GN 05/40 FIXED 5					5.0	15 May 2040		
	50,323.590	Local		103.507421	52,088.65	108.423010	54,562.35	2,473.70	0.01
Original Face:	200,000.000	Base		103.507421	52,088.65	108.423010	54,562.35	2,473.70	0.01
3620E0EB8	GNMA II POOL 893149 G2 07/60 FLOATING VAR					2.967	20 Jul 2060		
	234,006.710	Local		104.565531	244,690.36	104.678970	244,955.81	265.45	0.05
Original Face:	430,000.000	Base		104.565531	244,690.36	104.678970	244,955.81	265.45	0.04
3620E0HA7	GNMA II POOL 893008 G2 11/60 FLOATING VAR					2.925	20 Nov 2060		
	276,655.670	Local		105.125780	290,836.43	103.976140	287,655.89	-3,180.54	0.05
Original Face:	500,000.000	Base		105.125780	290,836.43	103.976140	287,655.89	-3,180.54	0.05
36241LL79	GNMA II POOL 783050 G2 07/40 FIXED 5					5.0	20 Jul 2040		
	81,275.570	Local		105.532511	85,772.15	109.716591	89,172.78	3,400.63	0.02
Original Face:	500,000.000	Base		105.532511	85,772.15	109.716591	89,172.78	3,400.63	0.02
36241LW51	GNMA II POOL 783368 G2 07/41 FIXED 4.5					4.5	20 Jul 2041		
	81,320.900	Local		107.664561	87,553.79	105.938105	86,149.82	-1,403.97	0.02
Original Face:	400,000.000	Base		107.664561	87,553.79	105.938105	86,149.82	-1,403.97	0.02
36248GAJ9	GS MORTGAGE SECURITIES TRUST GSMS 2013 GC16 B					5.161	10 Nov 2046		
	90,000.000	Local		102.732189	92,458.97	107.411340	96,670.21	4,211.24	0.02
Original Face:	90,000.000	Base		102.732189	92,458.97	107.411340	96,670.21	4,211.24	0.02
36251FAY2	GS MORTGAGE SECURITIES TRUST GSMS 2015 GC28 XA					1.28557	10 Feb 2048		
	4,023,405.480	Local		5.406242	217,515.02	5.184590	208,597.08	-8,917.94	0.04
Original Face:	4,130,000.000	Base		5.406242	217,515.02	5.184590	208,597.08	-8,917.94	0.04

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36252WAZ1	GS MORTGAGE SECURITIES TRUST GSMS 2014 GC20 XA					1.00481	10 Apr 2047		
	2,368,718.620	Local		5.768563	136,641.02	4.932550	116,838.23	-19,802.79	0.02
Original Face:	2,770,000.000	Base		5.768563	136,641.02	4.932550	116,838.23	-19,802.79	0.02
369622SM8	GENERAL ELECTRIC CO SUBORDINATED 02/21 5.3					5.3	11 Feb 2021		
	171,000.000	Local		108.700591	185,878.01	107.979116	184,644.29	-1,233.72	0.03
		Base		108.700591	185,878.01	107.979116	184,644.29	-1,233.72	0.03
36962G4B7	GENERAL ELECTRIC CO SR UNSECURED 01/39 6.875					6.875	10 Jan 2039		
	629,000.000	Local		138.776375	872,903.40	144.099063	906,383.11	33,479.71	0.17
		Base		138.776375	872,903.40	144.099063	906,383.11	33,479.71	0.16
36962G4R2	GENERAL ELECTRIC CO SR UNSECURED 09/20 4.375					4.375	16 Sep 2020		
	50,000.000	Local		100.921380	50,460.69	105.042692	52,521.35	2,060.66	0.01
		Base		100.921380	50,460.69	105.042692	52,521.35	2,060.66	0.01
36962G5J9	GENERAL ELECTRIC CO SR UNSECURED 10/21 4.65					4.65	17 Oct 2021		
	106,000.000	Local		106.025509	112,387.04	107.663529	114,123.34	1,736.30	0.02
		Base		106.025509	112,387.04	107.663529	114,123.34	1,736.30	0.02
37045VAF7	GENERAL MOTORS CO SR UNSECURED 10/43 6.25					6.25	02 Oct 2043		
	50,000.000	Local		113.848600	56,924.30	118.446912	59,223.46	2,299.16	0.01
		Base		113.848600	56,924.30	118.446912	59,223.46	2,299.16	0.01
37045XAJ5	GENERAL MOTORS FINL CO COMPANY GUAR 05/18 3.25					3.25	15 May 2018		
	20,000.000	Local		100.000000	20,000.00	100.375772	20,075.15	75.15	0.00
		Base		100.000000	20,000.00	100.375772	20,075.15	75.15	0.00
37045XAW6	GENERAL MOTORS FINL CO COMPANY GUAR 04/22 3.45					3.45	10 Apr 2022		
	240,000.000	Local		100.139096	240,333.83	101.333123	243,199.50	2,865.67	0.04
		Base		100.139096	240,333.83	101.333123	243,199.50	2,865.67	0.04
37045XBT2	GENERAL MOTORS FINL CO COMPANY GUAR 01/27 4.35					4.35	17 Jan 2027		
	110,000.000	Local		101.185618	111,304.18	104.004751	114,405.23	3,101.05	0.02
		Base		101.185618	111,304.18	104.004751	114,405.23	3,101.05	0.02
375558AW3	GILEAD SCIENCES INC SR UNSECURED 04/24 3.7					3.7	01 Apr 2024		
	330,000.000	Local		102.203358	337,271.08	104.618946	345,242.52	7,971.44	0.06
		Base		102.203358	337,271.08	104.618946	345,242.52	7,971.44	0.06

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375558BD4	GILEAD SCIENCES INC SR UNSECURED 03/46 4.75					4.75	01 Mar 2046		
	160,000.000	Local		102.611944	164,179.11	115.674016	185,078.43	20,899.32	0.03
		Base		102.611944	164,179.11	115.674016	185,078.43	20,899.32	0.03
377373AD7	GLAXOSMITHKLINE CAPITAL COMPANY GUAR 05/22 2.85					2.85	08 May 2022		
	180,000.000	Local		99.177889	178,520.20	101.501802	182,703.24	4,183.04	0.03
		Base		99.177889	178,520.20	101.501802	182,703.24	4,183.04	0.03
378272AF5	GLENCORE FUNDING LLC COMPANY GUAR 144A 05/23 4.125					4.125	30 May 2023		
	40,000.000	Local		102.494625	40,997.85	103.450000	41,380.00	382.15	0.01
		Base		102.494625	40,997.85	103.450000	41,380.00	382.15	0.01
378272AN8	GLENCORE FUNDING LLC COMPANY GUAR 144A 03/27 4					4.0	27 Mar 2027		
	450,000.000	Local		99.087380	445,893.21	100.401756	451,807.90	5,914.69	0.08
		Base		99.087380	445,893.21	100.401756	451,807.90	5,914.69	0.08
38141EA66	GOLDMAN SACHS GROUP INC SR UNSECURED 06/20 6					6.0	15 Jun 2020		
	210,000.000	Local		102.859948	216,005.89	108.121586	227,055.33	11,049.44	0.04
		Base		102.859948	216,005.89	108.121586	227,055.33	11,049.44	0.04
38141GFD1	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75					6.75	01 Oct 2037		
	540,000.000	Local		122.595426	662,015.30	133.864333	722,867.40	60,852.10	0.13
		Base		122.595426	662,015.30	133.864333	722,867.40	60,852.10	0.13
38141GGM0	GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25					6.25	01 Feb 2041		
	320,000.000	Local		100.416397	321,332.47	134.759836	431,231.48	109,899.01	0.08
		Base		100.416397	321,332.47	134.759836	431,231.48	109,899.01	0.08
38141GVM3	GOLDMAN SACHS GROUP INC SR UNSECURED 03/24 4					4.0	03 Mar 2024		
	1,040,000.000	Local		102.099057	1,061,830.19	104.913738	1,091,102.88	29,272.69	0.20
		Base		102.099057	1,061,830.19	104.913738	1,091,102.88	29,272.69	0.19
381427AA1	GOLDMAN SACHS CAPITAL II LIMITD GUARA 12/49 VAR					4.0	29 Dec 2049		
	8,000.000	Local		79.223000	6,337.84	88.400000	7,072.00	734.16	0.00
		Base		79.223000	6,337.84	88.400000	7,072.00	734.16	0.00
38145GAH3	GOLDMAN SACHS GROUP INC SR UNSECURED 11/26 3.5					3.5	16 Nov 2026		
	570,000.000	Local		99.291000	565,958.70	100.585375	573,336.64	7,377.94	0.11
		Base		99.291000	565,958.70	100.585375	573,336.64	7,377.94	0.10

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38148LAF3	GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15				5.15	22 May 2045			
		470,000.000	Local	101.474038	476,927.98	115.964457	545,032.95	68,104.97	0.10
			Base	101.474038	476,927.98	115.964457	545,032.95	68,104.97	0.10
382550BE0	GOODYEAR TIRE + RUBBER COMPANY GUAR 11/23 5.125				5.125	15 Nov 2023			
		140,000.000	Local	100.299707	140,419.59	104.339000	146,074.60	5,655.01	0.03
			Base	100.299707	140,419.59	104.339000	146,074.60	5,655.01	0.03
38374YVW0	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 85 HS				5.36733	20 Jan 2040			
		39,572.010	Local	12.976596	5,135.10	11.055900	4,375.04	-760.06	0.00
		Original Face: 258,000.000	Base	12.976596	5,135.10	11.055900	4,375.04	-760.06	0.00
38375BCN0	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 H10 FC				2.23556	20 May 2060			
		368,643.440	Local	102.223433	376,839.98	101.285160	373,381.10	-3,458.88	0.07
		Original Face: 670,000.000	Base	102.223433	376,839.98	101.285160	373,381.10	-3,458.88	0.07
38375BGF3	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 H20 AF				1.56056	20 Oct 2060			
		722,133.680	Local	100.000000	722,133.68	99.493900	718,478.96	-3,654.72	0.13
		Original Face: 1,150,000.000	Base	100.000000	722,133.68	99.493900	718,478.96	-3,654.72	0.13
38375BLE0	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 H09 AF				1.73056	20 Mar 2061			
		132,678.440	Local	99.989463	132,664.46	100.004750	132,684.74	20.28	0.02
		Original Face: 200,000.000	Base	99.989463	132,664.46	100.004750	132,684.74	20.28	0.02
38375CWH9	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 43 SN				5.3365	16 Apr 2042			
		1,914,181.030	Local	23.345207	446,869.53	21.033990	402,628.65	-44,240.88	0.07
		Original Face: 4,700,000.000	Base	23.345207	446,869.53	21.033990	402,628.65	-44,240.88	0.07
38376XC35	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 31 GS				5.21733	20 Mar 2039			
		17,179.390	Local	16.891461	2,901.85	5.305470	911.45	-1,990.40	0.00
		Original Face: 176,719.000	Base	16.891461	2,901.85	5.305470	911.45	-1,990.40	0.00
38377EEZ3	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 42 BS				5.19733	20 Apr 2040			
		46,178.840	Local	27.987407	12,924.26	14.908540	6,884.59	-6,039.67	0.00
		Original Face: 300,000.000	Base	27.987407	12,924.26	14.908540	6,884.59	-6,039.67	0.00
38378D2U8	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 34 SA				4.76733	20 Mar 2042			
		2,270,411.570	Local	20.384951	462,822.28	15.991970	363,083.54	-99,738.74	0.07
		Original Face: 4,800,000.000	Base	20.384951	462,822.28	15.991970	363,083.54	-99,738.74	0.06

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38378EMF7	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 66 CI					3.5	20 Feb 2038		
	571,356.860	Local		10.135083	57,907.49	7.810300	44,624.68	-13,282.81	0.01
Original Face:	1,500,000.000	Base		10.135083	57,907.49	7.810300	44,624.68	-13,282.81	0.01
38378KUV9	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 85 IA					0.73957	16 Mar 2047		
	4,668,019.960	Local		5.755797	268,681.74	3.803320	177,539.74	-91,142.00	0.03
Original Face:	5,680,000.000	Base		5.755797	268,681.74	3.803320	177,539.74	-91,142.00	0.03
38378XQX2	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 130 IB					0.90408	16 Aug 2054		
	8,221,883.710	Local		5.744319	472,291.22	4.871720	400,547.15	-71,744.07	0.07
Original Face:	9,230,000.000	Base		5.744319	472,291.22	4.871720	400,547.15	-71,744.07	0.07
38379EWA6	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 117 SJ					4.31733	20 Aug 2044		
	208,553.630	Local		19.630927	40,941.01	13.176500	27,480.07	-13,460.94	0.01
Original Face:	400,000.000	Base		19.630927	40,941.01	13.176500	27,480.07	-13,460.94	0.00
38379GZ83	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 176 IA					4.0	20 Nov 2044		
	1,066,893.360	Local		42.391008	452,266.85	18.505120	197,429.90	-254,836.95	0.04
Original Face:	3,000,000.000	Base		42.391008	452,266.85	18.505120	197,429.90	-254,836.95	0.03
395383BK7	GREENPOINT MANUFACTURED HOUSIN GPMH 2001 2 IA2					4.731	20 Feb 2032		
	150,000.000	Local		89.128553	133,692.83	94.604760	141,907.14	8,214.31	0.03
Original Face:	150,000.000	Base		89.128553	133,692.83	94.604760	141,907.14	8,214.31	0.03
395383BM3	GREENPOINT MANUFACTURED HOUSIN GPMH 2001 2 IIA2					4.724	13 Mar 2032		
	225,000.000	Local		89.097107	200,468.49	94.824130	213,354.29	12,885.80	0.04
Original Face:	225,000.000	Base		89.097107	200,468.49	94.824130	213,354.29	12,885.80	0.04
404119BV0	HCA INC SR SECURED 06/47 5.5					5.5	15 Jun 2047		
	40,000.000	Local		102.679825	41,071.93	99.750000	39,900.00	-1,171.93	0.01
		Base		102.679825	41,071.93	99.750000	39,900.00	-1,171.93	0.01
404280AS8	HSBC HOLDINGS PLC JR SUBORDINA 12/49 VAR					6.375	29 Dec 2049		
	240,000.000	Local		100.000000	240,000.00	106.500000	255,600.00	15,600.00	0.05
		Base		100.000000	240,000.00	106.500000	255,600.00	15,600.00	0.05
404280AU3	HSBC HOLDINGS PLC SUBORDINATED 08/25 4.25					4.25	18 Aug 2025		
	650,000.000	Local		99.343949	645,735.67	103.702660	674,067.29	28,331.62	0.12
		Base		99.343949	645,735.67	103.702660	674,067.29	28,331.62	0.12

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404280AV1	HSBC HOLDINGS PLC SR UNSECURED 03/21 3.4					3.4	08 Mar 2021		
	820,000.000	Local		99.850578	818,774.74	102.209713	838,119.65	19,344.91	0.15
		Base		99.850578	818,774.74	102.209713	838,119.65	19,344.91	0.15
40429CGD8	HSBC FINANCE CORP SUBORDINATED 01/21 6.676					6.676	15 Jan 2021		
	96,000.000	Local		107.632896	103,327.58	111.180659	106,733.43	3,405.85	0.02
		Base		107.632896	103,327.58	111.180659	106,733.43	3,405.85	0.02
406216BG5	HALLIBURTON CO SR UNSECURED 11/25 3.8					3.8	15 Nov 2025		
	480,000.000	Local		100.578140	482,775.07	103.926622	498,847.79	16,072.72	0.09
		Base		100.578140	482,775.07	103.926622	498,847.79	16,072.72	0.09
413875AT2	HARRIS CORPORATION SR UNSECURED 04/45 5.054					5.054	27 Apr 2045		
	120,000.000	Local		102.403583	122,884.30	117.612561	141,135.07	18,250.77	0.03
		Base		102.403583	122,884.30	117.612561	141,135.07	18,250.77	0.02
423074AS2	KRAFT HEINZ FOODS CO SECURED 144A 02/25 4.875					4.875	15 Feb 2025		
	150,000.000	Local		101.325607	151,988.41	106.016343	159,024.51	7,036.10	0.03
		Base		101.325607	151,988.41	106.016343	159,024.51	7,036.10	0.03
428040CU1	HERTZ VEHICLE FINANCING LLC HERTZ 2017 1A A 144A					2.96	25 Oct 2021		
	560,000.000	Local		99.642993	558,000.76	99.901900	559,450.64	1,449.88	0.10
	Original Face: 560,000.000	Base		99.642993	558,000.76	99.901900	559,450.64	1,449.88	0.10
42805RBN8	HERTZ VEHICLE FINANCING LLC HERTZ 2013 1A A2 144A					1.83	25 Aug 2019		
	160,000.000	Local		99.988575	159,981.72	99.860540	159,776.86	-204.86	0.03
	Original Face: 160,000.000	Base		99.988575	159,981.72	99.860540	159,776.86	-204.86	0.03
432891AK5	HILTON WORLDWIDE FIN LLC COMPANY GUAR 04/27 4.875					4.875	01 Apr 2027		
	130,000.000	Local		100.000000	130,000.00	104.625000	136,012.50	6,012.50	0.03
		Base		100.000000	130,000.00	104.625000	136,012.50	6,012.50	0.02
43289DAE3	HILTON WORLDWIDE FIN LLC TERM LOAN						25 Oct 2023		
	486,881.750	Local		100.664305	490,116.13	100.477300	489,205.64	-910.49	0.09
		Base		100.664305	490,116.13	100.477300	489,205.64	-910.49	0.09
444859BB7	HUMANA INC SR UNSECURED 12/42 4.625					4.625	01 Dec 2042		
	50,000.000	Local		101.492520	50,746.26	109.112665	54,556.33	3,810.07	0.01
		Base		101.492520	50,746.26	109.112665	54,556.33	3,810.07	0.01

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444859BE1	HUMANA INC SR UNSECURED 10/44 4.95					4.95	01 Oct 2044		
	40,000.000	Local		104.870050	41,948.02	115.176834	46,070.73	4,122.71	0.01
		Base		104.870050	41,948.02	115.176834	46,070.73	4,122.71	0.01
444859BF8	HUMANA INC SR UNSECURED 03/27 3.95					3.95	15 Mar 2027		
	220,000.000	Local		101.690927	223,720.04	103.538450	227,784.59	4,064.55	0.04
		Base		101.690927	223,720.04	103.538450	227,784.59	4,064.55	0.04
444859BG6	HUMANA INC SR UNSECURED 03/47 4.8					4.8	15 Mar 2047		
	10,000.000	Local		103.363100	10,336.31	112.754047	11,275.40	939.09	0.00
		Base		103.363100	10,336.31	112.754047	11,275.40	939.09	0.00
449786AY8	ING BANK NV SUBORDINATED 144A 09/23 5.8					5.8	25 Sep 2023		
	200,000.000	Local		100.890925	201,781.85	112.223554	224,447.11	22,665.26	0.04
		Base		100.890925	201,781.85	112.223554	224,447.11	22,665.26	0.04
455780CD6	REPUBLIC OF INDONESIA SR UNSECURED 01/28 3.5					3.5	11 Jan 2028		
	260,000.000	Local		99.578112	258,903.09	99.657200	259,108.72	205.63	0.05
		Base		99.578112	258,903.09	99.657200	259,108.72	205.63	0.05
455780CE4	REPUBLIC OF INDONESIA SR UNSECURED 01/48 4.35					4.35	11 Jan 2048		
	300,000.000	Local		99.166810	297,500.43	101.453200	304,359.60	6,859.17	0.06
		Base		99.166810	297,500.43	101.453200	304,359.60	6,859.17	0.05
45685EAE6	VOYA FINANCIAL INC COMPANY GUAR 02/18 2.9					2.9	15 Feb 2018		
	14,000.000	Local		100.016071	14,002.25	100.097683	14,013.68	11.43	0.00
		Base		100.016071	14,002.25	100.097683	14,013.68	11.43	0.00
458140AS9	INTEL CORP SR UNSECURED 07/25 3.7					3.7	29 Jul 2025		
	100,000.000	Local		101.552880	101,552.88	105.574296	105,574.30	4,021.42	0.02
		Base		101.552880	101,552.88	105.574296	105,574.30	4,021.42	0.02
458140BF6	INTEL CORP SR UNSECURED 144A 12/47 3.734					3.734	08 Dec 2047		
	130,000.000	Local		100.494300	130,642.59	103.843989	134,997.19	4,354.60	0.02
		Base		100.494300	130,642.59	103.843989	134,997.19	4,354.60	0.02
459745GK5	INTL LEASE FINANCE CORP SR UNSECURED 01/22 8.625					8.625	15 Jan 2022		
	170,000.000	Local		117.494335	199,740.37	120.433163	204,736.38	4,996.01	0.04
		Base		117.494335	199,740.37	120.433163	204,736.38	4,996.01	0.04

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46115HAT4	INTESA SANPAOLO SPA SUBORDINATED 144A 06/24 5.017					5.017	26 Jun 2024		
	900,000.000	Local		99.755646	897,800.81	102.392282	921,530.54	23,729.73	0.17
		Base		99.755646	897,800.81	102.392282	921,530.54	23,729.73	0.16
46115HAZ0	INTESA SANPAOLO SPA SR UNSECURED 144A 07/22 3.125					3.125	14 Jul 2022		
	200,000.000	Local		99.857575	199,715.15	99.278889	198,557.78	-1,157.37	0.04
		Base		99.857575	199,715.15	99.278889	198,557.78	-1,157.37	0.04
46115HBB2	INTESA SANPAOLO SPA SR UNSECURED 144A 07/27 3.875					3.875	14 Jul 2027		
	320,000.000	Local		100.071197	320,227.83	99.953219	319,850.30	-377.53	0.06
		Base		100.071197	320,227.83	99.953219	319,850.30	-377.53	0.06
46625HJC5	JPMORGAN CHASE + CO SR UNSECURED 08/21 4.35					4.35	15 Aug 2021		
	150,000.000	Local		104.528027	156,792.04	106.061596	159,092.39	2,300.35	0.03
		Base		104.528027	156,792.04	106.061596	159,092.39	2,300.35	0.03
46625HLL2	JPMORGAN CHASE + CO SUBORDINATED 06/45 4.95					4.95	01 Jun 2045		
	450,000.000	Local		100.851073	453,829.83	116.225680	523,015.56	69,185.73	0.10
		Base		100.851073	453,829.83	116.225680	523,015.56	69,185.73	0.09
46625HNJ5	JPMORGAN CHASE + CO SUBORDINATED 10/27 4.25					4.25	01 Oct 2027		
	200,000.000	Local		105.084365	210,168.73	106.285193	212,570.39	2,401.66	0.04
		Base		105.084365	210,168.73	106.285193	212,570.39	2,401.66	0.04
46640NAL2	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2013 C15 C					5.250096	15 Nov 2045		
	60,000.000	Local		100.433400	60,260.04	104.618910	62,771.35	2,511.31	0.01
	Original Face: 60,000.000	Base		100.433400	60,260.04	104.618910	62,771.35	2,511.31	0.01
46641JAE6	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C18 D 144A					4.97405	15 Feb 2047		
	700,000.000	Local		94.516123	661,612.86	87.670790	613,695.53	-47,917.33	0.11
	Original Face: 700,000.000	Base		94.516123	661,612.86	87.670790	613,695.53	-47,917.33	0.11
46642EAJ5	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C21 D 144A					4.81528	15 Aug 2047		
	700,000.000	Local		92.161136	645,127.95	85.394530	597,761.71	-47,366.24	0.11
	Original Face: 700,000.000	Base		92.161136	645,127.95	85.394530	597,761.71	-47,366.24	0.11
46642EBC9	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C21 AS					3.9965	15 Aug 2047		
	250,000.000	Local		102.686740	256,716.85	103.944270	259,860.68	3,143.83	0.05
	Original Face: 250,000.000	Base		102.686740	256,716.85	103.944270	259,860.68	3,143.83	0.05

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46643NAA3	JP MORGAN REREMIC JPMRR 2014 6 1A1 144A					1.44444	27 Jul 2036		
	866,101.290	Local		96.146676	832,727.60	99.381700	860,746.19	28,018.59	0.16
Original Face:	1,560,000.000	Base		96.146676	832,727.60	99.381700	860,746.19	28,018.59	0.15
46643NAE5	JP MORGAN REREMIC JPMRR 2014 6 3A1 144A					1.44444	27 Jul 2046		
	696,925.990	Local		96.196159	670,416.03	99.352070	692,410.40	21,994.37	0.13
Original Face:	1,590,000.000	Base		96.196159	670,416.03	99.352070	692,410.40	21,994.37	0.12
46644FAD3	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2015 C28 A4					3.2274	15 Oct 2048		
	780,000.000	Local		100.887001	786,918.61	101.239390	789,667.24	2,748.63	0.15
Original Face:	780,000.000	Base		100.887001	786,918.61	101.239390	789,667.24	2,748.63	0.14
46644PAG4	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2015 FL7 D 144A					4.98889	15 May 2028		
	400,000.000	Local		98.389963	393,559.85	97.505170	390,020.68	-3,539.17	0.07
Original Face:	400,000.000	Base		98.389963	393,559.85	97.505170	390,020.68	-3,539.17	0.07
47009YAJ6	JAGUAR HLDG CO II 2017 TERM LOAN						18 Aug 2022		
	492,424.220	Local		100.324314	494,021.22	100.087500	492,855.09	-1,166.13	0.09
		Base		100.324314	494,021.22	100.087500	492,855.09	-1,166.13	0.09
478160CF9	JOHNSON + JOHNSON SR UNSECURED 03/37 3.625					3.625	03 Mar 2037		
	150,000.000	Local		97.964427	146,946.64	105.648065	158,472.10	11,525.46	0.03
		Base		97.964427	146,946.64	105.648065	158,472.10	11,525.46	0.03
48249DAA9	KKR GROUP FIN CO II COMPANY GUAR 144A 02/43 5.5					5.5	01 Feb 2043		
	50,000.000	Local		101.744420	50,872.21	116.205745	58,102.87	7,230.66	0.01
		Base		101.744420	50,872.21	116.205745	58,102.87	7,230.66	0.01
492386AU1	KERR MCGEE CORP COMPANY GUAR 07/24 6.95					6.95	01 Jul 2024		
	670,000.000	Local		111.528987	747,244.21	117.877738	789,780.84	42,536.63	0.15
		Base		111.528987	747,244.21	117.877738	789,780.84	42,536.63	0.14
49456BAG6	KINDER MORGAN INC/DELAWA COMPANY GUAR 12/34 5.3					5.3	01 Dec 2034		
	220,000.000	Local		82.624177	181,773.19	106.676402	234,688.08	52,914.89	0.04
		Base		82.624177	181,773.19	106.676402	234,688.08	52,914.89	0.04
50076QAU0	KRAFT HEINZ FOODS CO COMPANY GUAR 02/20 5.375					5.375	10 Feb 2020		
	18,000.000	Local		106.084389	19,095.19	105.949665	19,070.94	-24.25	0.00
		Base		106.084389	19,095.19	105.949665	19,070.94	-24.25	0.00

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50076QAZ9	KRAFT HEINZ FOODS CO COMPANY GUAR 06/22 3.5				3.5	06 Jun 2022			
		110,000.000	Local 100.889400	110,978.34	102.325883	112,558.47	1,580.13		0.02
			Base 100.889400	110,978.34	102.325883	112,558.47	1,580.13		0.02
50077LAD8	KRAFT HEINZ FOODS CO COMPANY GUAR 06/26 3				3.0	01 Jun 2026			
		160,000.000	Local 96.197788	153,916.46	96.228023	153,964.84	48.38		0.03
			Base 96.197788	153,916.46	96.228023	153,964.84	48.38		0.03
50077LAK2	KRAFT HEINZ FOODS CO COMPANY GUAR 07/25 3.95				3.95	15 Jul 2025			
		40,000.000	Local 102.502975	41,001.19	103.287125	41,314.85	313.66		0.01
			Base 102.502975	41,001.19	103.287125	41,314.85	313.66		0.01
50077LAM8	KRAFT HEINZ FOODS CO COMPANY GUAR 07/45 5.2				5.2	15 Jul 2045			
		80,000.000	Local 103.445713	82,756.57	110.001834	88,001.47	5,244.90		0.02
			Base 103.445713	82,756.57	110.001834	88,001.47	5,244.90		0.02
501499AB3	KUWAIT INTL BOND SR UNSECURED 144A 03/27 3.5				3.5	20 Mar 2027			
		570,000.000	Local 100.193311	571,101.87	101.561200	578,898.84	7,796.97		0.11
			Base 100.193311	571,101.87	101.561200	578,898.84	7,796.97		0.10
50346AAA3	LA HIPOTECARIA SA LHIPO 2007 1GA A 144A				4.129032	23 Dec 2036			
		199,470.050	Local 91.959069	183,430.80	99.082700	197,640.31	14,209.51		0.04
Original Face:		710,000.000	Base 91.959069	183,430.80	99.082700	197,640.31	14,209.51		0.03
513272AB0	LAMB WESTON HLD COMPANY GUAR 144A 11/26 4.875				4.875	01 Nov 2026			
		160,000.000	Local 99.657581	159,452.13	104.500000	167,200.00	7,747.87		0.03
			Base 99.657581	159,452.13	104.500000	167,200.00	7,747.87		0.03
51508PAG9	GOLDEN NUGGET, INC. 2017 INCREMENTAL TERM LOAN					04 Oct 2023			
		490,954.180	Local 101.019193	495,957.95	100.660700	494,197.91	-1,760.04		0.09
			Base 101.019193	495,957.95	100.660700	494,197.91	-1,760.04		0.09
52399C9A3	LEHMAN ESCROW RECEIPT LEHESC R					31 Dec 2020			
		323,378.600	Local 26.000001	84,078.44	13.000000	42,039.22	-42,039.22		0.01
			Base 26.000001	84,078.44	13.000000	42,039.22	-42,039.22		0.01
524908R36	LEHMAN BROTHERS HOLDINGS JR SUBORDINA 07/17 6.5				6.5	19 Jul 2017			
		790,000.000	Local 100.000000	790,000.00	0.010000	79.00	-789,921.00		0.00
			Base 100.000000	790,000.00	0.010000	79.00	-789,921.00		0.00

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526057BZ6	LENNAR CORP COMPANY GUAR 04/24 4.5					4.5	30 Apr 2024		
	80,000.000	Local		100.000000	80,000.00	102.530000	82,024.00	2,024.00	0.02
		Base		100.000000	80,000.00	102.530000	82,024.00	2,024.00	0.01
52729KAN6	LEVEL 3 FINANCING INC TRANCHE B 2024						22 Feb 2024		
	490,000.000	Local		100.373698	491,831.12	99.958300	489,795.67	-2,035.45	0.09
		Base		100.373698	491,831.12	99.958300	489,795.67	-2,035.45	0.09
532457BP2	ELI LILLY + CO SR UNSECURED 05/27 3.1					3.1	15 May 2027		
	110,000.000	Local		99.966891	109,963.58	101.503990	111,654.39	1,690.81	0.02
		Base		99.966891	109,963.58	101.503990	111,654.39	1,690.81	0.02
539439AQ2	LLOYDS BANKING GROUP PLC SR UNSECURED 11/28 VAR					3.574	07 Nov 2028		
	200,000.000	Local		100.000000	200,000.00	99.059327	198,118.65	-1,881.35	0.04
		Base		100.000000	200,000.00	99.059327	198,118.65	-1,881.35	0.03
53944YAA1	LLOYDS BANKING GROUP PLC SUBORDINATED 11/24 4.5					4.5	04 Nov 2024		
	250,000.000	Local		99.587024	248,967.56	104.928634	262,321.59	13,354.03	0.05
		Base		99.587024	248,967.56	104.928634	262,321.59	13,354.03	0.05
53947NAA2	LLOYDS BANK PLC COMPANY GUAR 144A 09/20 6.5					6.5	14 Sep 2020		
	100,000.000	Local		100.509210	100,509.21	109.334722	109,334.72	8,825.51	0.02
		Base		100.509210	100,509.21	109.334722	109,334.72	8,825.51	0.02
539830BG3	LOCKHEED MARTIN CORP SR UNSECURED 01/23 3.1					3.1	15 Jan 2023		
	40,000.000	Local		100.632775	40,253.11	101.608467	40,643.39	390.28	0.01
		Base		100.632775	40,253.11	101.608467	40,643.39	390.28	0.01
539830BK4	LOCKHEED MARTIN CORP SR UNSECURED 05/36 4.5					4.5	15 May 2036		
	100,000.000	Local		106.671750	106,671.75	112.129845	112,129.85	5,458.10	0.02
		Base		106.671750	106,671.75	112.129845	112,129.85	5,458.10	0.02
552704AC2	MEG ENERGY CORP COMPANY GUAR 144A 03/24 7					7.0	31 Mar 2024		
	80,000.000	Local		84.741638	67,793.31	84.375000	67,500.00	-293.31	0.01
		Base		84.741638	67,793.31	84.375000	67,500.00	-293.31	0.01
55303KAC7	MGM GROWTH PPTYS OPER PARTNER TERM LOAN B						25 Apr 2023		
	482,012.170	Local		100.608972	484,947.49	100.339300	483,647.64	-1,299.85	0.09
		Base		100.608972	484,947.49	100.339300	483,647.64	-1,299.85	0.09

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
55328HAE1	MPH ACQUISITION HLDGS LLC 2016 TERM LOAN B					07 Jun 2023			
		474,092.380	Local 100.439206	476,174.62	100.140600	474,758.95	-1,415.67		0.09
			Base 100.439206	476,174.62	100.140600	474,758.95	-1,415.67		0.08
576456AA5	MASTR ASSET BACKED SECURITIES MABS 2007 NCW A1 144A				1.85213	25 May 2037			
		1,848,955.380	Local 92.151392	1,703,838.12	94.888130	1,754,439.18	50,601.06		0.32
Original Face:		10,140,000.000	Base 92.151392	1,703,838.12	94.888130	1,754,439.18	50,601.06		0.31
57645WAA8	MASTR ADJUSTABLE RATE MORTGAGE MARM 2007 R5 A1 144A				3.43099	25 Nov 2035			
		238,577.070	Local 88.286888	210,632.27	83.741350	199,787.66	-10,844.61		0.04
Original Face:		760,000.000	Base 88.286888	210,632.27	83.741350	199,787.66	-10,844.61		0.04
58013MEY6	MCDONALD S CORP SR UNSECURED 01/26 3.7				3.7	30 Jan 2026			
		320,000.000	Local 100.322316	321,031.41	104.238646	333,563.67	12,532.26		0.06
			Base 100.322316	321,031.41	104.238646	333,563.67	12,532.26		0.06
58507LAC3	MEDTRONIC GLOBAL HLDINGS COMPANY GUAR 04/27 3.35				3.35	01 Apr 2027			
		600,000.000	Local 100.293668	601,762.01	102.606937	615,641.62	13,879.61		0.11
			Base 100.293668	601,762.01	102.606937	615,641.62	13,879.61		0.11
58933YAR6	MERCK + CO INC SR UNSECURED 02/25 2.75				2.75	10 Feb 2025			
		100,000.000	Local 99.878200	99,878.20	99.595176	99,595.18	-283.02		0.02
			Base 99.878200	99,878.20	99.595176	99,595.18	-283.02		0.02
59156RAP3	METLIFE INC JR SUBORDINA 12/66 6.4				6.4	15 Dec 2066			
		760,000.000	Local 103.627411	787,568.32	115.031000	874,235.60	86,667.28		0.16
			Base 103.627411	787,568.32	115.031000	874,235.60	86,667.28		0.15
594088AM8	MICHAELS STORES INC 2016 REPLACEMENT TERM B					30 Jan 2023			
		381,237.860	Local 100.426999	382,865.74	99.979200	381,158.56	-1,707.18		0.07
			Base 100.426999	382,865.74	99.979200	381,158.56	-1,707.18		0.07
594918BB9	MICROSOFT CORP SR UNSECURED 02/25 2.7				2.7	12 Feb 2025			
		70,000.000	Local 97.638986	68,347.29	99.845984	69,892.19	1,544.90		0.01
			Base 97.638986	68,347.29	99.845984	69,892.19	1,544.90		0.01
594918BR4	MICROSOFT CORP SR UNSECURED 08/26 2.4				2.4	08 Aug 2026			
		530,000.000	Local 99.844579	529,176.27	96.436531	511,113.61	-18,062.66		0.09
			Base 99.844579	529,176.27	96.436531	511,113.61	-18,062.66		0.09



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594918BS2	MICROSOFT CORP SR UNSECURED 08/36 3.45					3.45	08 Aug 2036		
	20,000.000	Local		99.605650	19,921.13	103.098990	20,619.80	698.67	0.00
		Base		99.605650	19,921.13	103.098990	20,619.80	698.67	0.00
594918BU7	MICROSOFT CORP SR UNSECURED 08/56 3.95					3.95	08 Aug 2056		
	60,000.000	Local		95.333767	57,200.26	106.739207	64,043.52	6,843.26	0.01
		Base		95.333767	57,200.26	106.739207	64,043.52	6,843.26	0.01
594918BX1	MICROSOFT CORP SR UNSECURED 02/24 2.875					2.875	06 Feb 2024		
	370,000.000	Local		99.751697	369,081.28	101.447658	375,356.33	6,275.05	0.07
		Base		99.751697	369,081.28	101.447658	375,356.33	6,275.05	0.07
594918BY9	MICROSOFT CORP SR UNSECURED 02/27 3.3					3.3	06 Feb 2027		
	680,000.000	Local		100.722119	684,910.41	103.150113	701,420.77	16,510.36	0.13
		Base		100.722119	684,910.41	103.150113	701,420.77	16,510.36	0.12
594918BZ6	MICROSOFT CORP SR UNSECURED 02/37 4.1					4.1	06 Feb 2037		
	10,000.000	Local		100.658100	10,065.81	111.650734	11,165.07	1,099.26	0.00
		Base		100.658100	10,065.81	111.650734	11,165.07	1,099.26	0.00
599809CG3	MILL CITY MORTGAGE TRUST MCMLT 2015 1 M3 144A					3.448202	25 Jun 2056		
	1,580,000.000	Local		99.692338	1,575,138.94	99.460950	1,571,483.01	-3,655.93	0.29
Original Face:	1,580,000.000	Base		99.692338	1,575,138.94	99.460950	1,571,483.01	-3,655.93	0.28
606822AL8	MITSUBISHI UFJ FIN GRP SR UNSECURED 02/22 2.998					2.998	22 Feb 2022		
	130,000.000	Local		100.537485	130,698.73	100.635270	130,825.85	127.12	0.02
		Base		100.537485	130,698.73	100.635270	130,825.85	127.12	0.02
60871RAC4	MOLSON COORS BREWING CO COMPANY GUAR 05/22 3.5					3.5	01 May 2022		
	20,000.000	Local		100.103150	20,020.63	102.710636	20,542.13	521.50	0.00
		Base		100.103150	20,020.63	102.710636	20,542.13	521.50	0.00
61761DAS1	MORGAN STANLEY BAML TRUST MSBAM 2012 C6 E 144A					4.72791	15 Nov 2045		
	250,000.000	Local		99.276296	248,190.74	95.632440	239,081.10	-9,109.64	0.04
Original Face:	250,000.000	Base		99.276296	248,190.74	95.632440	239,081.10	-9,109.64	0.04
61762MBW0	MORGAN STANLEY BAML TRUST MSBAM 2013 C10 A4					4.21839	15 Jul 2046		
	50,000.000	Local		103.265240	51,632.62	106.317810	53,158.91	1,526.29	0.01
Original Face:	50,000.000	Base		103.265240	51,632.62	106.317810	53,158.91	1,526.29	0.01

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62856RAD7	MYRIAD INTL HOLDINGS BV COMPANY GUAR 144A 07/27 4.85					4.85	06 Jul 2027		
	280,000.000	Local		100.000000	280,000.00	103.691600	290,336.48	10,336.48	0.05
		Base		100.000000	280,000.00	103.691600	290,336.48	10,336.48	0.05
63940JAC3	NAVIENT STUDENT LOAN TRUST NAVSL 2017 3A A3 144A					2.28788	26 Jul 2066		
	520,000.000	Local		101.558458	528,103.98	102.631880	533,685.78	5,581.80	0.10
Original Face:	520,000.000	Base		101.558458	528,103.98	102.631880	533,685.78	5,581.80	0.09
63946CAD0	NBCUNIVERSAL ENTERPRISE COMPANY GUAR 144A 04/19 1.974					1.974	15 Apr 2019		
	100,000.000	Local		100.210610	100,210.61	99.818512	99,818.51	-392.10	0.02
		Base		100.210610	100,210.61	99.818512	99,818.51	-392.10	0.02
64072UAE2	NEPTUNE FINCO CORP TERM LOAN B						17 Jul 2025		
	340,394.740	Local		100.851191	343,292.15	99.500000	338,692.77	-4,599.38	0.06
		Base		100.851191	343,292.15	99.500000	338,692.77	-4,599.38	0.06
64110LAL0	NETFLIX INC SR UNSECURED 02/25 5.875					5.875	15 Feb 2025		
	60,000.000	Local		104.152817	62,491.69	106.250000	63,750.00	1,258.31	0.01
		Base		104.152817	62,491.69	106.250000	63,750.00	1,258.31	0.01
651229AU0	NEWELL BRANDS INC SR UNSECURED 04/21 3.15					3.15	01 Apr 2021		
	90,000.000	Local		100.138167	90,124.35	101.118777	91,006.90	882.55	0.02
		Base		100.138167	90,124.35	101.118777	91,006.90	882.55	0.02
651229AV8	NEWELL BRANDS INC SR UNSECURED 04/23 3.85					3.85	01 Apr 2023		
	280,000.000	Local		102.393804	286,702.65	103.476056	289,732.96	3,030.31	0.05
		Base		102.393804	286,702.65	103.476056	289,732.96	3,030.31	0.05
65412JAC7	REPUBLIC OF NIGERIA SR UNSECURED 144A 11/27 6.5					6.5	28 Nov 2027		
	200,000.000	Local		100.000000	200,000.00	104.202400	208,404.80	8,404.80	0.04
		Base		100.000000	200,000.00	104.202400	208,404.80	8,404.80	0.04
655044AE5	NOBLE ENERGY INC SR UNSECURED 03/41 6					6.0	01 Mar 2041		
	140,000.000	Local		103.659521	145,123.33	118.268572	165,576.00	20,452.67	0.03
		Base		103.659521	145,123.33	118.268572	165,576.00	20,452.67	0.03
655044AF2	NOBLE ENERGY INC SR UNSECURED 12/21 4.15					4.15	15 Dec 2021		
	210,000.000	Local		101.222552	212,567.36	104.201979	218,824.16	6,256.80	0.04
		Base		101.222552	212,567.36	104.201979	218,824.16	6,256.80	0.04

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655044AN5	NOBLE ENERGY INC SR UNSECURED 08/47 4.95					4.95	15 Aug 2047		
	70,000.000	Local		99.686900	69,780.83	107.015762	74,911.03	5,130.20	0.01
		Base		99.686900	69,780.83	107.015762	74,911.03	5,130.20	0.01
655044AP0	NOBLE ENERGY INC SR UNSECURED 01/28 3.85					3.85	15 Jan 2028		
	160,000.000	Local		99.697350	159,515.76	100.305663	160,489.06	973.30	0.03
		Base		99.697350	159,515.76	100.305663	160,489.06	973.30	0.03
65540XAW7	NOMURA RESECURITIZATION TRUST NMRR 2015 5R 3A1 144A					1.49444	26 Feb 2046		
	1,200,787.300	Local		96.803999	1,162,410.13	97.974990	1,176,471.24	14,061.11	0.22
	Original Face: 2,410,000.000	Base		96.803999	1,162,410.13	97.974990	1,176,471.24	14,061.11	0.21
65557FAD8	NORDEA BANK AB SUBORDINATED 144A 09/22 4.25					4.25	21 Sep 2022		
	200,000.000	Local		101.988650	203,977.30	104.932731	209,865.46	5,888.16	0.04
		Base		101.988650	203,977.30	104.932731	209,865.46	5,888.16	0.04
666807BN1	NORTHROP GRUMMAN CORP SR UNSECURED 01/28 3.25					3.25	15 Jan 2028		
	480,000.000	Local		99.947967	479,750.24	100.146080	480,701.18	950.94	0.09
		Base		99.947967	479,750.24	100.146080	480,701.18	950.94	0.08
67054KAA7	SFR GROUP SA SR SECURED 144A 05/26 7.375					7.375	01 May 2026		
	200,000.000	Local		100.675115	201,350.23	102.625000	205,250.00	3,899.77	0.04
		Base		100.675115	201,350.23	102.625000	205,250.00	3,899.77	0.04
67091TAC9	OFFICE CHERIFIEN DES PHO SR UNSECURED 144A 10/25 4.5					4.5	22 Oct 2025		
	280,000.000	Local		97.585000	273,238.00	100.071400	280,199.92	6,961.92	0.05
		Base		97.585000	273,238.00	100.071400	280,199.92	6,961.92	0.05
674599CC7	OCCIDENTAL PETROLEUM COR SR UNSECURED 02/22 3.125					3.125	15 Feb 2022		
	100,000.000	Local		99.262530	99,262.53	102.520498	102,520.50	3,257.97	0.02
		Base		99.262530	99,262.53	102.520498	102,520.50	3,257.97	0.02
674599CH6	OCCIDENTAL PETROLEUM COR SR UNSECURED 04/26 3.4					3.4	15 Apr 2026		
	180,000.000	Local		99.806361	179,651.45	102.411808	184,341.25	4,689.80	0.03
		Base		99.806361	179,651.45	102.411808	184,341.25	4,689.80	0.03
674599CJ2	OCCIDENTAL PETROLEUM COR SR UNSECURED 04/46 4.4					4.4	15 Apr 2046		
	70,000.000	Local		99.104457	69,373.12	110.695387	77,486.77	8,113.65	0.01
		Base		99.104457	69,373.12	110.695387	77,486.77	8,113.65	0.01

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674599CL7	OCCIDENTAL PETROLEUM COR SR UNSECURED 02/47 4.1				4.1	15 Feb 2047			
		260,000.000	Local	99.732842	259,305.39	106.298041	276,374.91	17,069.52	0.05
			Base	99.732842	259,305.39	106.298041	276,374.91	17,069.52	0.05
674599CM5	OCCIDENTAL PETROLEUM COR SR UNSECURED 02/27 3				3.0	15 Feb 2027			
		270,000.000	Local	99.192389	267,819.45	99.415213	268,421.08	601.63	0.05
			Base	99.192389	267,819.45	99.415213	268,421.08	601.63	0.05
68218EAF1	ON SEMICONDUCTOR CORP TERM LOAN B 2					31 Mar 2023			
		228,855.560	Local	100.624997	230,285.90	100.437500	229,856.80	-429.10	0.04
			Base	100.624997	230,285.90	100.437500	229,856.80	-429.10	0.04
68245XAE9	1011778 BC / NEW RED FIN SECURED 144A 10/25 5				5.0	15 Oct 2025			
		100,000.000	Local	100.000000	100,000.00	100.750000	100,750.00	750.00	0.02
			Base	100.000000	100,000.00	100.750000	100,750.00	750.00	0.02
68389XAN5	ORACLE CORP SR UNSECURED 10/17 1.2				1.2	15 Oct 2017			
		0.000	Local	0.000000	259.18	0.000000	0.00	-259.18	0.00
			Base	0.000000	259.18	0.000000	0.00	-259.18	0.00
694308GE1	PACIFIC GAS + ELECTRIC SR UNSECURED 03/34 6.05				6.05	01 Mar 2034			
		540,000.000	Local	122.901691	663,669.13	126.044094	680,638.11	16,968.98	0.13
			Base	122.901691	663,669.13	126.044094	680,638.11	16,968.98	0.12
694308HV2	PACIFIC GAS + ELECTRIC SR UNSECURED 144A 12/27 3.3				3.3	01 Dec 2027			
		100,000.000	Local	99.706350	99,706.35	99.064557	99,064.56	-641.79	0.02
			Base	99.706350	99,706.35	99.064557	99,064.56	-641.79	0.02
70014LAA8	PARK AEROSPACE HOLDINGS COMPANY GUAR 144A 08/22 5.25				5.25	15 Aug 2022			
		50,000.000	Local	100.767000	50,383.50	99.375000	49,687.50	-696.00	0.01
			Base	100.767000	50,383.50	99.375000	49,687.50	-696.00	0.01
70014LAB6	PARK AEROSPACE HOLDINGS COMPANY GUAR 144A 02/24 5.5				5.5	15 Feb 2024			
		70,000.000	Local	100.333343	70,233.34	99.250000	69,475.00	-758.34	0.01
			Base	100.333343	70,233.34	99.250000	69,475.00	-758.34	0.01
70215EAM5	PARTY CITY HLDGS INC TERM LOAN					19 Aug 2022			
		375,738.550	Local	99.827375	375,089.93	100.291700	376,834.58	1,744.65	0.07
			Base	99.827375	375,089.93	100.291700	376,834.58	1,744.65	0.07

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706451BG5	PETROLEOS MEXICANOS COMPANY GUAR 06/35 6.625					6.625	15 Jun 2035		
	210,000.000	Local		108.740319	228,354.67	106.834000	224,351.40	-4,003.27	0.04
		Base		108.740319	228,354.67	106.834000	224,351.40	-4,003.27	0.04
713448BZ0	PEPSICO INC SR UNSECURED 03/42 4					4.0	05 Mar 2042		
	50,000.000	Local		91.679820	45,839.91	106.004047	53,002.02	7,162.11	0.01
		Base		91.679820	45,839.91	106.004047	53,002.02	7,162.11	0.01
714264AD0	PERNOD RICARD SA SR UNSECURED 144A 01/22 4.45					4.45	15 Jan 2022		
	340,000.000	Local		103.149697	350,708.97	106.222843	361,157.67	10,448.70	0.07
		Base		103.149697	350,708.97	106.222843	361,157.67	10,448.70	0.06
715638BM3	REPUBLIC OF PERU SR UNSECURED 11/50 5.625					5.625	18 Nov 2050		
	240,000.000	Local		112.376967	269,704.72	128.300000	307,920.00	38,215.28	0.06
		Base		112.376967	269,704.72	128.300000	307,920.00	38,215.28	0.05
71647NAM1	PETROBRAS GLOBAL FINANCE COMPANY GUAR 03/24 6.25					6.25	17 Mar 2024		
	482,000.000	Local		103.009529	496,505.93	106.100000	511,402.00	14,896.07	0.09
		Base		103.009529	496,505.93	106.100000	511,402.00	14,896.07	0.09
71647NAR0	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/22 6.125					6.125	17 Jan 2022		
	230,000.000	Local		100.000000	230,000.00	106.125000	244,087.50	14,087.50	0.05
		Base		100.000000	230,000.00	106.125000	244,087.50	14,087.50	0.04
71647NAS8	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/27 7.375					7.375	17 Jan 2027		
	240,000.000	Local		100.948175	242,275.62	110.100000	264,240.00	21,964.38	0.05
		Base		100.948175	242,275.62	110.100000	264,240.00	21,964.38	0.05
71647NAT6	PETROBRAS GLOBAL FINANCE COMPANY GUAR 144A 01/25 5.299					5.299	27 Jan 2025		
	963,000.000	Local		99.305739	956,314.27	100.300000	965,889.00	9,574.73	0.18
		Base		99.305739	956,314.27	100.300000	965,889.00	9,574.73	0.17
71654QBE1	PETROLEOS MEXICANOS COMPANY GUAR 06/44 5.5					5.5	27 Jun 2044		
	40,000.000	Local		101.802800	40,721.12	91.996000	36,798.40	-3,922.72	0.01
		Base		101.802800	40,721.12	91.996000	36,798.40	-3,922.72	0.01
71654QBR2	PETROLEOS MEXICANOS COMPANY GUAR 01/45 6.375					6.375	23 Jan 2045		
	300,000.000	Local		99.286710	297,860.13	100.535000	301,605.00	3,744.87	0.06
		Base		99.286710	297,860.13	100.535000	301,605.00	3,744.87	0.05

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
71654QCB6	PETROLEOS MEXICANOS COMPANY GUAR 08/26 6.875					6.875	04 Aug 2026		
	20,000.000	Local		99.839650	19,967.93	113.375000	22,675.00	2,707.07	0.00
		Base		99.839650	19,967.93	113.375000	22,675.00	2,707.07	0.00
71677HAG0	PETSMART INC TERM LOAN B2						11 Mar 2022		
	645,968.350	Local		100.177239	647,113.26	80.000000	516,774.68	-130,338.58	0.10
		Base		100.177239	647,113.26	80.000000	516,774.68	-130,338.58	0.09
718172AL3	PHILIP MORRIS INTL INC SR UNSECURED 11/21 2.9					2.9	15 Nov 2021		
	220,000.000	Local		99.971718	219,937.78	101.216956	222,677.30	2,739.52	0.04
		Base		99.971718	219,937.78	101.216956	222,677.30	2,739.52	0.04
718172AP4	PHILIP MORRIS INTL INC SR UNSECURED 03/42 4.5					4.5	20 Mar 2042		
	90,000.000	Local		98.586744	88,728.07	108.821626	97,939.46	9,211.39	0.02
		Base		98.586744	88,728.07	108.821626	97,939.46	9,211.39	0.02
718172AT6	PHILIP MORRIS INTL INC SR UNSECURED 08/22 2.5					2.5	22 Aug 2022		
	10,000.000	Local		98.688000	9,868.80	99.081940	9,908.19	39.39	0.00
		Base		98.688000	9,868.80	99.081940	9,908.19	39.39	0.00
718172CC1	PHILIP MORRIS INTL INC SR UNSECURED 11/19 1.875					1.875	01 Nov 2019		
	360,000.000	Local		99.819375	359,349.75	99.388568	357,798.84	-1,550.91	0.07
		Base		99.819375	359,349.75	99.388568	357,798.84	-1,550.91	0.06
718172CD9	PHILIP MORRIS INTL INC SR UNSECURED 11/22 2.5					2.5	02 Nov 2022		
	160,000.000	Local		99.584631	159,335.41	99.110186	158,576.30	-759.11	0.03
		Base		99.584631	159,335.41	99.110186	158,576.30	-759.11	0.03
73744GAJ1	POST HLDGS INC INCREMENTAL TERM LOAN						24 May 2024		
	522,708.320	Local		100.617603	525,936.58	100.263900	524,087.75	-1,848.83	0.10
		Base		100.617603	525,936.58	100.263900	524,087.75	-1,848.83	0.09
73755LAH0	POTASH CORP SASKATCHEWAN SR UNSECURED 03/20 4.875					4.875	30 Mar 2020		
	10,000.000	Local		101.842600	10,184.26	104.699856	10,469.99	285.73	0.00
		Base		101.842600	10,184.26	104.699856	10,469.99	285.73	0.00
74733VAA8	QEP RESOURCES INC SR UNSECURED 03/21 6.875					6.875	01 Mar 2021		
	130,000.000	Local		101.810092	132,353.12	108.000000	140,400.00	8,046.88	0.03
		Base		101.810092	132,353.12	108.000000	140,400.00	8,046.88	0.02

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74839XAF6	QUIKRETE HLDGS INC TERM LOAN					15 Nov 2023			
		505,967.840	Local 100.416823	508,076.83	100.125000	506,600.30	-1,476.53		0.09
			Base 100.416823	508,076.83	100.125000	506,600.30	-1,476.53		0.09
749770AQ6	COOPERATIEVE RABOBANK UA JR SUBORDINA 144A 12/49 VAR				11.0	29 Dec 2049			
		160,000.000	Local 103.015981	164,825.57	111.750000	178,800.00	13,974.43		0.03
			Base 103.015981	164,825.57	111.750000	178,800.00	13,974.43		0.03
75281AAS8	RANGE RESOURCES CORP COMPANY GUAR 05/25 4.875				4.875	15 May 2025			
		150,000.000	Local 98.851127	148,276.69	96.500000	144,750.00	-3,526.69		0.03
			Base 98.851127	148,276.69	96.500000	144,750.00	-3,526.69		0.03
75281AAU3	RANGE RESOURCES CORP COMPANY GUAR 07/22 5.875				5.875	01 Jul 2022			
		70,000.000	Local 102.189957	71,532.97	102.000000	71,400.00	-132.97		0.01
			Base 102.189957	71,532.97	102.000000	71,400.00	-132.97		0.01
75886AAJ7	ENERGY TRANSFER/FINANCE COMPANY GUAR 11/23 4.5				4.5	01 Nov 2023			
		50,000.000	Local 100.000000	50,000.00	103.394147	51,697.07	1,697.07		0.01
			Base 100.000000	50,000.00	103.394147	51,697.07	1,697.07		0.01
75886AAL2	ENERGY TRANSFER/FINANCE COMPANY GUAR 03/22 5.875				5.875	01 Mar 2022			
		128,000.000	Local 101.125133	129,440.17	109.325582	139,936.74	10,496.57		0.03
			Base 101.125133	129,440.17	109.325582	139,936.74	10,496.57		0.02
76114QAC9	RESIDENTIAL ASSET SECURITIZATI RAST 2007 A7 A3				6.0	25 Jul 2037			
		200,171.380	Local 79.380799	158,897.64	72.843410	145,811.66	-13,085.98		0.03
Original Face:		420,000.000	Base 79.380799	158,897.64	72.843410	145,811.66	-13,085.98		0.03
761713BB1	REYNOLDS AMERICAN INC COMPANY GUAR 08/45 5.85				5.85	15 Aug 2045			
		140,000.000	Local 107.659321	150,723.05	124.876967	174,827.75	24,104.70		0.03
			Base 107.659321	150,723.05	124.876967	174,827.75	24,104.70		0.03
761713BS4	REYNOLDS AMERICAN INC COMPANY GUAR 06/19 8.125				8.125	23 Jun 2019			
		10,000.000	Local 107.141600	10,714.16	108.166436	10,816.64	102.48		0.00
			Base 107.141600	10,714.16	108.166436	10,816.64	102.48		0.00
761735AT6	REYNOLDS GRP ISS/REYNOLD SR SECURED 144A 07/23 5.125				5.125	15 Jul 2023			
		110,000.000	Local 102.572100	112,829.31	103.500000	113,850.00	1,020.69		0.02
			Base 102.572100	112,829.31	103.500000	113,850.00	1,020.69		0.02

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76173FAU1	REYNOLDS GROUP HLDGS INC INCREMENTAL US TERM LOANS					05 Feb 2023			
		371,301.310	Local 100.369447	372,673.07	100.436800	372,923.15	250.08		0.07
			Base 100.369447	372,673.07	100.436800	372,923.15	250.08		0.07
775109AK7	ROGERS COMMUNICATIONS IN COMPANY GUAR 08/18 6.8				6.8	15 Aug 2018			
		70,000.000	Local 100.389929	70,272.95	102.937836	72,056.49	1,783.54		0.01
			Base 100.389929	70,272.95	102.937836	72,056.49	1,783.54		0.01
780099CH8	ROYAL BK SCOTLND GRP PLC SUBORDINATED 05/24 5.125				5.125	28 May 2024			
		1,090,000.000	Local 101.700973	1,108,540.61	106.066923	1,156,129.46	47,588.85		0.21
			Base 101.700973	1,108,540.61	106.066923	1,156,129.46	47,588.85		0.20
784420AD3	SLC STUDENT LOAN TRUST SLCLT 2005 1 A4				1.56586	15 Feb 2045			
		340,000.000	Local 96.547629	328,261.94	96.711550	328,819.27	557.33		0.06
Original Face:		340,000.000	Base 96.547629	328,261.94	96.711550	328,819.27	557.33		0.06
78442FEJ3	NAVIENT CORP SR UNSECURED 03/20 8				8.0	25 Mar 2020			
		140,000.000	Local 99.971229	139,959.72	108.125000	151,375.00	11,415.28		0.03
			Base 99.971229	139,959.72	108.125000	151,375.00	11,415.28		0.03
78442GGN0	SLM STUDENT LOAN TRUST SLMA 2003 4 A5E 144A				2.07	15 Mar 2033			
		338,433.260	Local 99.566174	336,965.05	99.578210	337,005.78	40.73		0.06
Original Face:		680,000.000	Base 99.566174	336,965.05	99.578210	337,005.78	40.73		0.06
78445CAD4	SLM STUDENT LOAN TRUST SLMA 2008 6 A4				2.46742	25 Jul 2023			
		400,000.000	Local 101.161188	404,644.75	101.326410	405,305.64	660.89		0.07
Original Face:		400,000.000	Base 101.161188	404,644.75	101.326410	405,305.64	660.89		0.07
78445XAA4	SLM STUDENT LOAN TRUST SLMA 2010 1 A				1.63788	25 Mar 2025			
		428,112.760	Local 98.927785	423,522.47	98.900200	423,404.38	-118.09		0.08
Original Face:		1,950,000.000	Base 98.927785	423,522.47	98.900200	423,404.38	-118.09		0.07
78447TAA1	SLM STUDENT LOAN TRUST SLMA 2013 M1 M1 144A				3.5	28 Oct 2029			
		227,853.930	Local 98.662266	224,805.85	97.625000	222,442.40	-2,363.45		0.04
Original Face:		910,000.000	Base 98.662266	224,805.85	97.625000	222,442.40	-2,363.45		0.04
79970YAB1	SANCHEZ ENERGY CORP COMPANY GUAR 06/21 7.75				7.75	15 Jun 2021			
		450,000.000	Local 79.519816	357,839.17	94.000000	423,000.00	65,160.83		0.08
			Base 79.519816	357,839.17	94.000000	423,000.00	65,160.83		0.07

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79970YAD7	SANCHEZ ENERGY CORP COMPANY GUAR 01/23 6.125					6.125	15 Jan 2023		
	180,000.000	Local		81.506750	146,712.15	84.500000	152,100.00	5,387.85	0.03
		Base		81.506750	146,712.15	84.500000	152,100.00	5,387.85	0.03
80282KAE6	SANTANDER HOLDINGS USA SR UNSECURED 07/25 4.5					4.5	17 Jul 2025		
	40,000.000	Local		100.994950	40,397.98	104.305675	41,722.27	1,324.29	0.01
		Base		100.994950	40,397.98	104.305675	41,722.27	1,324.29	0.01
806851AC5	SCHLUMBERGER HLDGS CORP SR UNSECURED 144A 12/20 3					3.0	21 Dec 2020		
	320,000.000	Local		100.237900	320,761.28	101.295265	324,144.85	3,383.57	0.06
		Base		100.237900	320,761.28	101.295265	324,144.85	3,383.57	0.06
80875AAN1	SCIENTIFIC GAMES INTL INC TERM LOAN B 4						14 Aug 2024		
	828,922.500	Local		101.077787	837,856.52	100.796900	835,528.18	-2,328.34	0.15
		Base		101.077787	837,856.52	100.796900	835,528.18	-2,328.34	0.15
822538AC8	SHELF DRILL HOLD LTD SECURED 144A 11/20 9.5					9.5	02 Nov 2020		
	18,119.000	Local		99.343286	18,000.01	101.875000	18,458.73	458.72	0.00
		Base		99.343286	18,000.01	101.875000	18,458.73	458.72	0.00
822582AD4	SHELL INTERNATIONAL FIN COMPANY GUAR 12/38 6.375					6.375	15 Dec 2038		
	160,000.000	Local		122.917206	196,667.53	139.412765	223,060.42	26,392.89	0.04
		Base		122.917206	196,667.53	139.412765	223,060.42	26,392.89	0.04
822582AY8	SHELL INTERNATIONAL FIN COMPANY GUAR 08/43 4.55					4.55	12 Aug 2043		
	90,000.000	Local		105.109678	94,598.71	113.738835	102,364.95	7,766.24	0.02
		Base		105.109678	94,598.71	113.738835	102,364.95	7,766.24	0.02
822582BF8	SHELL INTERNATIONAL FIN COMPANY GUAR 05/45 4.375					4.375	11 May 2045		
	410,000.000	Local		100.763002	413,128.31	112.437278	460,992.84	47,864.53	0.09
		Base		100.763002	413,128.31	112.437278	460,992.84	47,864.53	0.08
822582BQ4	SHELL INTERNATIONAL FIN COMPANY GUAR 05/46 4					4.0	10 May 2046		
	40,000.000	Local		104.685700	41,874.28	106.505082	42,602.03	727.75	0.01
		Base		104.685700	41,874.28	106.505082	42,602.03	727.75	0.01
822582BY7	SHELL INTERNATIONAL FIN COMPANY GUAR 09/46 3.75					3.75	12 Sep 2046		
	20,000.000	Local		92.331950	18,466.39	101.992043	20,398.41	1,932.02	0.00
		Base		92.331950	18,466.39	101.992043	20,398.41	1,932.02	0.00

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831641FF7	SMALL BUSINESS ADMINISTRATION SBIC 2016 10A 1					2.507	10 Mar 2026		
	352,677.990	Local		100.000000	352,677.99	100.175420	353,296.66	618.67	0.07
Original Face:	360,000.000	Base		100.000000	352,677.99	100.175420	353,296.66	618.67	0.06
831641FJ9	SMALL BUSINESS ADMINISTRATION SBIC 2017 10B 1					2.518	10 Sep 2027		
	380,000.000	Local		100.000000	380,000.00	100.078380	380,297.84	297.84	0.07
Original Face:	380,000.000	Base		100.000000	380,000.00	100.078380	380,297.84	297.84	0.07
84265VAG0	SOUTHERN COPPER CORP SR UNSECURED 11/42 5.25					5.25	08 Nov 2042		
	500,000.000	Local		98.217050	491,085.25	111.702918	558,514.59	67,429.34	0.10
		Base		98.217050	491,085.25	111.702918	558,514.59	67,429.34	0.10
843452AZ6	SOUTHERN NATURAL GAS SR UNSECURED 03/32 8					8.0	01 Mar 2032		
	140,000.000	Local		114.053679	159,675.15	135.574310	189,804.03	30,128.88	0.04
		Base		114.053679	159,675.15	135.574310	189,804.03	30,128.88	0.03
84762LAU9	SPECTRUM BRANDS INC COMPANY GUAR 07/25 5.75					5.75	15 Jul 2025		
	70,000.000	Local		103.322614	72,325.83	105.250000	73,675.00	1,349.17	0.01
		Base		103.322614	72,325.83	105.250000	73,675.00	1,349.17	0.01
852061AK6	SPRINT COMMUNICATIONS COMPANY GUAR 144A 11/18 9					9.0	15 Nov 2018		
	85,000.000	Local		103.533600	88,003.56	105.260000	89,471.00	1,467.44	0.02
		Base		103.533600	88,003.56	105.260000	89,471.00	1,467.44	0.02
85207UAJ4	SPRINT CORP COMPANY GUAR 02/25 7.625					7.625	15 Feb 2025		
	260,000.000	Local		93.441227	242,947.19	104.750000	272,350.00	29,402.81	0.05
		Base		93.441227	242,947.19	104.750000	272,350.00	29,402.81	0.05
85208EAB6	SPRINT COMMUNICATIONS INC TERM LOAN B						02 Feb 2024		
	31,919.600	Local		100.488133	32,075.41	99.875000	31,879.70	-195.71	0.01
		Base		100.488133	32,075.41	99.875000	31,879.70	-195.71	0.01
853254AN0	STANDARD CHARTERED PLC SUBORDINATED 144A 03/44 5.7					5.7	26 Mar 2044		
	200,000.000	Local		104.729845	209,459.69	121.289212	242,578.42	33,118.73	0.04
		Base		104.729845	209,459.69	121.289212	242,578.42	33,118.73	0.04
855031AP5	STAPLES INC TERM LOAN						12 Sep 2024		
	179,569.500	Local		99.731257	179,086.92	97.687500	175,416.96	-3,669.96	0.03
		Base		99.731257	179,086.92	97.687500	175,416.96	-3,669.96	0.03

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	Units								
857477AF0	STATE STREET CORP JR SUBORDINA 03/18 4.956					4.956	15 Mar 2018		
	280,000.000	Local	100.206279	280,577.58	100.572057	281,601.76		1,024.18	0.05
		Base	100.206279	280,577.58	100.572057	281,601.76		1,024.18	0.05
857524AC6	REPUBLIC OF POLAND SR UNSECURED 01/24 4					4.0	22 Jan 2024		
	650,000.000	Local	102.982220	669,384.43	106.638000	693,147.00		23,762.57	0.13
		Base	102.982220	669,384.43	106.638000	693,147.00		23,762.57	0.12
86358EWX0	STRUCTURED ASSET INVESTMENT LO SAIL 2005 HE3 M1					1.95722	25 Sep 2035		
	1,299,175.370	Local	93.369593	1,213,034.75	99.690100	1,295,149.23		82,114.48	0.24
Original Face:	1,370,000.000	Base	93.369593	1,213,034.75	99.690100	1,295,149.23		82,114.48	0.23
86562MAE0	SUMITOMO MITSUI FINL GRP SR UNSECURED 07/21 2.058					2.058	14 Jul 2021		
	160,000.000	Local	97.547975	156,076.76	98.001418	156,802.27		725.51	0.03
		Base	97.547975	156,076.76	98.001418	156,802.27		725.51	0.03
877249AC6	TAYLOR MORR COMM/HLDGS COMPANY GUAR 144A 04/21 5.25					5.25	15 Apr 2021		
	130,000.000	Local	98.948992	128,633.69	102.000000	132,600.00		3,966.31	0.02
		Base	98.948992	128,633.69	102.000000	132,600.00		3,966.31	0.02
878091BC0	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 12/39 6.85					6.85	16 Dec 2039		
	16,000.000	Local	102.826438	16,452.23	141.284181	22,605.47		6,153.24	0.00
		Base	102.826438	16,452.23	141.284181	22,605.47		6,153.24	0.00
87938WAH6	TELEFONICA EMISIONES SAU COMPANY GUAR 07/19 5.877					5.877	15 Jul 2019		
	10,000.000	Local	100.136000	10,013.60	105.129798	10,512.98		499.38	0.00
		Base	100.136000	10,013.60	105.129798	10,512.98		499.38	0.00
88033GCE8	TENET HEALTHCARE CORP SR UNSECURED 04/22 8.125					8.125	01 Apr 2022		
	60,000.000	Local	99.255633	59,553.38	101.750000	61,050.00		1,496.62	0.01
		Base	99.255633	59,553.38	101.750000	61,050.00		1,496.62	0.01
88165FAG7	TEVA PHARMACEUT FIN BV COMPANY GUAR 12/22 2.95					2.95	18 Dec 2022		
	60,000.000	Local	96.412983	57,847.79	89.514919	53,708.95		-4,138.84	0.01
		Base	96.412983	57,847.79	89.514919	53,708.95		-4,138.84	0.01
88167AAA9	TEVA PHARMACEUTICALS NE COMPANY GUAR 07/18 1.4					1.4	20 Jul 2018		
	60,000.000	Local	99.368717	59,621.23	99.334263	59,600.56		-20.67	0.01
		Base	99.368717	59,621.23	99.334263	59,600.56		-20.67	0.01

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
88167AAB7	TEVA PHARMACEUTICALS NE COMPANY GUAR 07/19 1.7					1.7	19 Jul 2019		
	90,000.000	Local		97.236056	87,512.45	97.159630	87,443.67	-68.78	0.02
		Base		97.236056	87,512.45	97.159630	87,443.67	-68.78	0.02
88167AAD3	TEVA PHARMACEUTICALS NE COMPANY GUAR 07/23 2.8					2.8	21 Jul 2023		
	30,000.000	Local		95.126600	28,537.98	87.081049	26,124.31	-2,413.67	0.00
		Base		95.126600	28,537.98	87.081049	26,124.31	-2,413.67	0.00
88167AAE1	TEVA PHARMACEUTICALS NE COMPANY GUAR 10/26 3.15					3.15	01 Oct 2026		
	70,000.000	Local		91.979814	64,385.87	82.564659	57,795.26	-6,590.61	0.01
		Base		91.979814	64,385.87	82.564659	57,795.26	-6,590.61	0.01
887317AL9	TIME WARNER INC COMPANY GUAR 03/41 6.25					6.25	29 Mar 2041		
	100,000.000	Local		125.195000	125,195.00	123.497915	123,497.92	-1,697.08	0.02
		Base		125.195000	125,195.00	123.497915	123,497.92	-1,697.08	0.02
88731EAJ9	TIME WARNER ENTERTAINMEN SR SECURED 07/33 8.375					8.375	15 Jul 2033		
	170,000.000	Local		110.733947	188,247.71	137.589845	233,902.74	45,655.03	0.04
		Base		110.733947	188,247.71	137.589845	233,902.74	45,655.03	0.04
88732JAN8	TIME WARNER CABLE LLC SR SECURED 07/38 7.3					7.3	01 Jul 2038		
	260,000.000	Local		120.371569	312,966.08	125.346339	325,900.48	12,934.40	0.06
		Base		120.371569	312,966.08	125.346339	325,900.48	12,934.40	0.06
88732JAP3	TIME WARNER CABLE LLC SR SECURED 02/19 8.75					8.75	14 Feb 2019		
	10,000.000	Local		102.547600	10,254.76	106.622740	10,662.27	407.51	0.00
		Base		102.547600	10,254.76	106.622740	10,662.27	407.51	0.00
88732JAW8	TIME WARNER CABLE LLC SR SECURED 02/20 5					5.0	01 Feb 2020		
	10,000.000	Local		105.252600	10,525.26	104.360748	10,436.07	-89.19	0.00
		Base		105.252600	10,525.26	104.360748	10,436.07	-89.19	0.00
88732JAY4	TIME WARNER CABLE LLC SR SECURED 11/40 5.875					5.875	15 Nov 2040		
	30,000.000	Local		112.798867	33,839.66	108.499074	32,549.72	-1,289.94	0.01
		Base		112.798867	33,839.66	108.499074	32,549.72	-1,289.94	0.01
89334GAU8	TRANS UNION LLC TERM LOAN B 3						10 Apr 2023		
	443,887.500	Local		100.107888	444,366.40	100.362500	445,496.59	1,130.19	0.08
		Base		100.107888	444,366.40	100.362500	445,496.59	1,130.19	0.08

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893574AH6	TRANSCONT GAS PIPE LINE SR UNSECURED 02/26 7.85					7.85	01 Feb 2026		
	310,000.000	Local		109.639590	339,882.73	127.816895	396,232.37	56,349.64	0.07
		Base		109.639590	339,882.73	127.816895	396,232.37	56,349.64	0.07
90131HAQ8	21ST CENTURY FOX AMERICA COMPANY GUAR 02/21 4.5					4.5	15 Feb 2021		
	40,000.000	Local		100.067200	40,026.88	105.692109	42,276.84	2,249.96	0.01
		Base		100.067200	40,026.88	105.692109	42,276.84	2,249.96	0.01
90276EAE7	UBS COMMERCIAL MORTGAGE TRUST UBSCM 2017 C1 A4					3.46	15 Jun 2050		
	100,000.000	Local		102.943160	102,943.16	102.301420	102,301.42	-641.74	0.02
	Original Face: 100,000.000	Base		102.943160	102,943.16	102.301420	102,301.42	-641.74	0.02
90276RBE7	UBS COMMERCIAL MORTGAGE TRUST UBSCM 2017 C4 A4					3.563	15 Oct 2050		
	820,000.000	Local		102.976489	844,407.21	102.896700	843,752.94	-654.27	0.16
	Original Face: 820,000.000	Base		102.976489	844,407.21	102.896700	843,752.94	-654.27	0.15
903203BT3	UPC FING PARTNERSHIP TERM LOAN AR						15 Jan 2026		
	390,000.000	Local		100.152646	390,595.32	99.893700	389,585.43	-1,009.89	0.07
		Base		100.152646	390,595.32	99.893700	389,585.43	-1,009.89	0.07
90351DAB3	UBS GROUP FUNDING SWITZE COMPANY GUAR 144A 09/25 4.125					4.125	24 Sep 2025		
	240,000.000	Local		99.849104	239,637.85	104.945372	251,868.89	12,231.04	0.05
		Base		99.849104	239,637.85	104.945372	251,868.89	12,231.04	0.04
90352JAA1	UBS GROUP FUNDING SWITZE COMPANY GUAR 144A 05/23 3.491					3.491	23 May 2023		
	340,000.000	Local		99.998056	339,993.39	101.591391	345,410.73	5,417.34	0.06
		Base		99.998056	339,993.39	101.591391	345,410.73	5,417.34	0.06
90352JAC7	UBS GROUP FUNDING SWITZE COMPANY GUAR 144A 03/28 4.253					4.253	23 Mar 2028		
	340,000.000	Local		100.000000	340,000.00	105.368851	358,254.09	18,254.09	0.07
		Base		100.000000	340,000.00	105.368851	358,254.09	18,254.09	0.06
90969QAA0	UBM PLC SR UNSECURED 144A 11/20 5.75					5.75	03 Nov 2020		
	100,000.000	Local		99.296130	99,296.13	103.826559	103,826.56	4,530.43	0.02
		Base		99.296130	99,296.13	103.826559	103,826.56	4,530.43	0.02
911312BK1	UNITED PARCEL SERVICE SR UNSECURED 04/23 2.5					2.5	01 Apr 2023		
	80,000.000	Local		99.699238	79,759.39	99.443777	79,555.02	-204.37	0.01
		Base		99.699238	79,759.39	99.443777	79,555.02	-204.37	0.01

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911312BM7	UNITED PARCEL SERVICE SR UNSECURED 11/27 3.05					3.05	15 Nov 2027		
	60,000.000	Local		99.569050	59,741.43	100.007315	60,004.39	262.96	0.01
		Base		99.569050	59,741.43	100.007315	60,004.39	262.96	0.01
911365BB9	UNITED RENTALS NORTH AM COMPANY GUAR 11/24 5.75					5.75	15 Nov 2024		
	160,000.000	Local		101.557319	162,491.71	105.250000	168,400.00	5,908.29	0.03
		Base		101.557319	162,491.71	105.250000	168,400.00	5,908.29	0.03
912810FR4	TSY INFL IX N/B 01/25 2.375					2.375	15 Jan 2025		
	1,230,140.270	Local		110.861109	1,363,747.14	113.955735	1,401,815.39	38,068.25	0.26
Original Face:	940,000.000	Base		110.861110	1,363,747.16	113.955735	1,401,815.39	38,068.23	0.25
912810QF8	TSY INFL IX N/B 02/40 2.125					2.125	15 Feb 2040		
	684,774.000	Local		123.178695	843,495.68	130.122969	891,048.26	47,552.58	0.16
Original Face:	600,000.000	Base		123.178695	843,495.68	130.122969	891,048.26	47,552.58	0.16
912810QP6	TSY INFL IX N/B 02/41 2.125					2.125	15 Feb 2041		
	247,814.600	Local		118.557748	293,803.41	131.024335	324,697.43	30,894.02	0.06
Original Face:	220,000.000	Base		118.557748	293,803.41	131.024335	324,697.43	30,894.02	0.06
912810QV3	TSY INFL IX N/B 02/42 0.75					0.75	15 Feb 2042		
	469,426.700	Local		94.982803	445,874.64	100.973267	473,995.48	28,120.84	0.09
Original Face:	430,000.000	Base		94.982803	445,874.64	100.973267	473,995.48	28,120.84	0.08
912810RD2	US TREASURY N/B 11/43 3.75					3.75	15 Nov 2043		
	21,910,000.000	Local		113.739090	24,920,234.70	119.152344	26,106,278.57	1,186,043.87	4.82
		Base		113.739090	24,920,234.70	119.152344	26,106,278.57	1,186,043.87	4.61
912810RK6	US TREASURY N/B 02/45 2.5					2.5	15 Feb 2045		
	1,380,000.000	Local		90.179870	1,244,482.20	95.332031	1,315,582.03	71,099.83	0.24
		Base		90.179870	1,244,482.20	95.332031	1,315,582.03	71,099.83	0.23
912810RM2	US TREASURY N/B 05/45 3					3.0	15 May 2045		
	5,770,000.000	Local		102.968474	5,941,280.95	105.019531	6,059,626.94	118,345.99	1.12
		Base		102.968474	5,941,280.95	105.019531	6,059,626.94	118,345.99	1.07
912810RV2	US TREASURY N/B 02/47 3					3.0	15 Feb 2047		
	3,900,000.000	Local		102.155735	3,984,073.68	105.167969	4,101,550.79	117,477.11	0.76
		Base		102.155735	3,984,073.68	105.167969	4,101,550.79	117,477.11	0.72

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912810RW0	TSY INFL IX N/B 02/47 0.875				0.875	15 Feb 2047			
		510,950.000	Local	99.602112	508,916.99	103.914609	530,951.69	22,034.70	0.10
Original Face:		500,000.000	Base	99.602112	508,916.99	103.914609	530,951.69	22,034.70	0.09
912810RX8	US TREASURY N/B 05/47 3				3.0	15 May 2047			
		709,000.000	Local	101.339800	718,499.18	105.136719	745,419.34	26,920.16	0.14
			Base	101.339800	718,499.18	105.136719	745,419.34	26,920.16	0.13
912810RY6	US TREASURY N/B 08/47 2.75				2.75	15 Aug 2047			
		3,110,000.000	Local	98.336514	3,058,265.58	100.125000	3,113,887.50	55,621.92	0.57
			Base	98.336514	3,058,265.58	100.125000	3,113,887.50	55,621.92	0.55
912810RZ3	US TREASURY N/B 11/47 2.75				2.75	15 Nov 2047			
		1,180,000.000	Local	98.850440	1,166,435.19	100.164062	1,181,935.93	15,500.74	0.22
			Base	98.850440	1,166,435.19	100.164062	1,181,935.93	15,500.74	0.21
9128283F5	US TREASURY N/B 11/27 2.25				2.25	15 Nov 2027			
		10,000.000	Local	98.709400	9,870.94	98.589844	9,858.98	-11.96	0.00
			Base	98.709400	9,870.94	98.589844	9,858.98	-11.96	0.00
9128283P3	US TREASURY N/B 12/24 2.25				2.375	31 Dec 2024			
		14,220,000.000	Local	99.230576	14,110,587.90	99.460938	14,143,345.38	32,757.48	2.61
			Base	99.230576	14,110,587.90	99.460938	14,143,345.38	32,757.48	2.50
912828L24	US TREASURY N/B 08/22 1.875				1.875	31 Aug 2022			
		1,980,000.000	Local	100.132720	1,982,627.86	98.593750	1,952,156.25	-30,471.61	0.36
			Base	100.132720	1,982,627.86	98.593750	1,952,156.25	-30,471.61	0.34
912828L57	US TREASURY N/B 09/22 1.75				1.75	30 Sep 2022			
		750,000.000	Local	99.549407	746,620.55	97.996094	734,970.71	-11,649.84	0.14
			Base	99.549407	746,620.55	97.996094	734,970.71	-11,649.84	0.13
912828S50	TSY INFL IX N/B 07/26 0.125				0.125	15 Jul 2026			
		2,552,192.800	Local	97.498385	2,488,346.76	97.709093	2,493,724.44	5,377.68	0.46
Original Face:		2,480,000.000	Base	97.498385	2,488,346.76	97.709093	2,493,724.44	5,377.68	0.44
912828W89	US TREASURY N/B 03/22 1.875				1.875	31 Mar 2022			
		40,000.000	Local	100.068075	40,027.23	98.871094	39,548.44	-478.79	0.01
			Base	100.068075	40,027.23	98.871094	39,548.44	-478.79	0.01

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912828X39	TSY INFL IX N/B 04/22 0.125				0.125	15 Apr 2022			
		4,939,738.400	Local	98.959846	4,888,357.51	99.295792	4,904,952.37	16,594.86	0.91
Original Face:		4,870,000.000	Base	98.959846	4,888,357.51	99.295792	4,904,952.37	16,594.86	0.87
912828XL9	TSY INFL IX N/B 07/25 0.375				0.375	15 Jul 2025			
		499,300.800	Local	98.313968	490,882.43	100.152824	500,063.85	9,181.42	0.09
Original Face:		480,000.000	Base	98.313968	490,882.43	100.152824	500,063.85	9,181.42	0.09
913017BT5	UNITED TECHNOLOGIES CORP SR UNSECURED 06/42 4.5				4.5	01 Jun 2042			
		190,000.000	Local	102.124868	194,037.25	110.836480	210,589.31	16,552.06	0.04
			Base	102.124868	194,037.25	110.836480	210,589.31	16,552.06	0.04
91324PBT8	UNITEDHEALTH GROUP INC SR UNSECURED 11/21 3.375				3.375	15 Nov 2021			
		70,000.000	Local	99.766386	69,836.47	103.092049	72,164.43	2,327.96	0.01
			Base	99.766386	69,836.47	103.092049	72,164.43	2,327.96	0.01
91324PBZ4	UNITEDHEALTH GROUP INC SR UNSECURED 02/23 2.75				2.75	15 Feb 2023			
		200,000.000	Local	100.859035	201,718.07	100.198097	200,396.19	-1,321.88	0.04
			Base	100.859035	201,718.07	100.198097	200,396.19	-1,321.88	0.04
91324PCP5	UNITEDHEALTH GROUP INC SR UNSECURED 07/25 3.75				3.75	15 Jul 2025			
		320,000.000	Local	101.515028	324,848.09	105.402477	337,287.93	12,439.84	0.06
			Base	101.515028	324,848.09	105.402477	337,287.93	12,439.84	0.06
914908AX6	UNIVISION COMMUNICATIONS 2017 REPLACEMENT REPRICED NEW					15 Mar 2024			
		493,382.630	Local	99.776070	492,277.80	99.612500	491,470.77	-807.03	0.09
			Base	99.776070	492,277.80	99.612500	491,470.77	-807.03	0.09
91678RAA8	UPSTART SECURITIZATION TRUST UPST 2017 2 A 144A				2.508	20 Mar 2025			
		400,000.000	Local	99.999685	399,998.74	99.909200	399,636.80	-361.94	0.07
Original Face:		400,000.000	Base	99.999685	399,998.74	99.909200	399,636.80	-361.94	0.07
91831AAA9	VALEANT PHARMACEUTICALS COMPANY GUAR 144A 03/20 5.375				5.375	15 Mar 2020			
		15,000.000	Local	100.000000	15,000.00	100.125000	15,018.75	18.75	0.00
			Base	100.000000	15,000.00	100.125000	15,018.75	18.75	0.00
91831AAB7	VALEANT PHARMACEUTICALS COMPANY GUAR 144A 05/23 5.875				5.875	15 May 2023			
		20,000.000	Local	87.378900	17,475.78	92.750000	18,550.00	1,074.22	0.00
			Base	87.378900	17,475.78	92.750000	18,550.00	1,074.22	0.00

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91911KAD4	VALEANT PHARMACEUTICALS COMPANY GUAR 144A 12/21 5.625					5.625	01 Dec 2021		
	30,000.000	Local		82.108833	24,632.65	97.750000	29,325.00	4,692.35	0.01
		Base		82.108833	24,632.65	97.750000	29,325.00	4,692.35	0.01
91911KAJ1	VALEANT PHARMACEUTICALS SR SECURED 144A 03/22 6.5					6.5	15 Mar 2022		
	40,000.000	Local		100.786375	40,314.55	105.000000	42,000.00	1,685.45	0.01
		Base		100.786375	40,314.55	105.000000	42,000.00	1,685.45	0.01
91911KAK8	VALEANT PHARMACEUTICALS SR SECURED 144A 03/24 7					7.0	15 Mar 2024		
	90,000.000	Local		100.890089	90,801.08	107.000000	96,300.00	5,498.92	0.02
		Base		100.890089	90,801.08	107.000000	96,300.00	5,498.92	0.02
91911KAP7	VALEANT PHARMACEUTICALS COMPANY GUAR 144A 12/25 9					9.0	15 Dec 2025		
	140,000.000	Local		99.102393	138,743.35	104.220000	145,908.00	7,164.65	0.03
		Base		99.102393	138,743.35	104.220000	145,908.00	7,164.65	0.03
91911TAH6	VALE OVERSEAS LIMITED COMPANY GUAR 11/36 6.875					6.875	21 Nov 2036		
	410,000.000	Local		96.801649	396,886.76	122.500000	502,250.00	105,363.24	0.09
		Base		96.801649	396,886.76	122.500000	502,250.00	105,363.24	0.09
92343VCK8	VERIZON COMMUNICATIONS SR UNSECURED 08/46 4.862					4.862	21 Aug 2046		
	80,000.000	Local		103.491613	82,793.29	104.162307	83,329.85	536.56	0.02
		Base		103.491613	82,793.29	104.162307	83,329.85	536.56	0.01
92343VCR3	VERIZON COMMUNICATIONS SR UNSECURED 11/24 3.5					3.5	01 Nov 2024		
	40,000.000	Local		101.938950	40,775.58	101.792707	40,717.08	-58.50	0.01
		Base		101.938950	40,775.58	101.792707	40,717.08	-58.50	0.01
92343VCX0	VERIZON COMMUNICATIONS SR UNSECURED 09/48 4.522					4.522	15 Sep 2048		
	190,000.000	Local		94.670700	179,874.33	98.464789	187,083.10	7,208.77	0.03
		Base		94.670700	179,874.33	98.464789	187,083.10	7,208.77	0.03
92343VDV3	VERIZON COMMUNICATIONS SR UNSECURED 03/47 5.5					5.5	16 Mar 2047		
	70,000.000	Local		105.506900	73,854.83	113.941259	79,758.88	5,904.05	0.01
		Base		105.506900	73,854.83	113.941259	79,758.88	5,904.05	0.01
92343VDY7	VERIZON COMMUNICATIONS SR UNSECURED 03/27 4.125					4.125	16 Mar 2027		
	830,000.000	Local		101.770880	844,698.30	104.271296	865,451.76	20,753.46	0.16
		Base		101.770880	844,698.30	104.271296	865,451.76	20,753.46	0.15

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# Holdings

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCR



STATE STREET

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
92343VEB6	VERIZON COMMUNICATIONS SR UNSECURED 144A 02/25 3.376					3.376	15 Feb 2025		
	586,000.000	Local	99.691703	584,193.38	100.377686	588,213.24	4,019.86	0.11	
		Base	99.691703	584,193.38	100.377686	588,213.24	4,019.86	0.10	
92553PAT9	VIACOM INC SR UNSECURED 09/23 4.25					4.25	01 Sep 2023		
	90,000.000	Local	99.268389	89,341.55	102.098606	91,888.75	2,547.20	0.02	
		Base	99.268389	89,341.55	102.098606	91,888.75	2,547.20	0.02	
92553PAX0	VIACOM INC SR UNSECURED 04/24 3.875					3.875	01 Apr 2024		
	10,000.000	Local	95.013000	9,501.30	99.772046	9,977.20	475.90	0.00	
		Base	95.013000	9,501.30	99.772046	9,977.20	475.90	0.00	
92826CAF9	VISA INC SR UNSECURED 12/45 4.3					4.3	14 Dec 2045		
	500,000.000	Local	103.024888	515,124.44	113.793023	568,965.12	53,840.68	0.11	
		Base	103.024888	515,124.44	113.793023	568,965.12	53,840.68	0.10	
92890FAW6	WF RBS COMMERCIAL MORTGAGE TRU WFRBS 2014 C20 XA					1.29414	15 May 2047		
	3,744,306.400	Local	4.697276	175,880.40	4.609510	172,594.18	-3,286.22	0.03	
Original Face:	3,954,407.000	Base	4.697276	175,880.40	4.609510	172,594.18	-3,286.22	0.03	
92890HAC6	WEA FINANCE LLC/WESTFIEL COMPANY GUAR 144A 09/24 3.75					3.75	17 Sep 2024		
	300,000.000	Local	99.735550	299,206.65	103.141043	309,423.13	10,216.48	0.06	
		Base	99.735550	299,206.65	103.141043	309,423.13	10,216.48	0.05	
92912EAA1	VALEANT PHARMACEUTICALS COMPANY GUAR 144A 07/21 7.5					7.5	15 Jul 2021		
	320,000.000	Local	100.748778	322,396.09	101.750000	325,600.00	3,203.91	0.06	
		Base	100.748778	322,396.09	101.750000	325,600.00	3,203.91	0.06	
92922FYA0	WAMU MORTGAGE PASS THROUGH CER WAMU 2004 AR11 A					3.284226	25 Oct 2034		
	163,212.380	Local	95.985801	156,660.71	100.264260	163,643.69	6,982.98	0.03	
Original Face:	2,100,000.000	Base	95.985801	156,660.71	100.264260	163,643.69	6,982.98	0.03	
92936TAF9	WF RBS COMMERCIAL MORTGAGE TRU WFRBS 2012 C7 XA 144A					1.597664	15 Jun 2045		
	999,747.970	Local	4.840855	48,396.35	4.919070	49,178.30	781.95	0.01	
Original Face:	1,160,000.000	Base	4.840855	48,396.35	4.919070	49,178.30	781.95	0.01	
92978AAA0	WACHOVIA CAP TRUST III LIMITD GUARA 03/49 VAR					5.56975	29 Mar 2049		
	660,000.000	Local	97.827794	645,663.44	100.750000	664,950.00	19,286.56	0.12	
		Base	97.827794	645,663.44	100.750000	664,950.00	19,286.56	0.12	

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931427AQ1	WALGREENS BOOTS ALLIANCE SR UNSECURED 06/26 3.45					3.45	01 Jun 2026		
	190,000.000	Local		99.737079	189,500.45	98.885529	187,882.51	-1,617.94	0.03
		Base		99.737079	189,500.45	98.885529	187,882.51	-1,617.94	0.03
932DTDII8	SINCLAIR TELEVISION GROUP INC. 2017 TERM LOAN B						10 May 2024		
	260,000.000	Local		99.750000	259,350.00	99.906200	259,756.12	406.12	0.05
		Base		99.750000	259,350.00	99.906200	259,756.12	406.12	0.05
932QLAI3	CHARTER COMMUNICATIONS OPERATI 2017 TERM LOAN B						30 Apr 2025		
	418,069.240	Local		99.874999	417,546.65	100.046900	418,265.31	718.66	0.08
		Base		99.874999	417,546.65	100.046900	418,265.31	718.66	0.07
94106LAG4	WASTE MANAGEMENT INC COMPANY GUAR 05/29 7.375					7.375	15 May 2029		
	80,000.000	Local		118.662825	94,930.26	132.292398	105,833.92	10,903.66	0.02
		Base		118.662825	94,930.26	132.292398	105,833.92	10,903.66	0.02
94106LAZ2	WASTE MANAGEMENT INC COMPANY GUAR 05/24 3.5					3.5	15 May 2024		
	150,000.000	Local		101.451773	152,177.66	103.538390	155,307.59	3,129.93	0.03
		Base		101.451773	152,177.66	103.538390	155,307.59	3,129.93	0.03
94973VAX5	ANTHEM INC SR UNSECURED 05/22 3.125					3.125	15 May 2022		
	80,000.000	Local		99.756838	79,805.47	100.883438	80,706.75	901.28	0.01
		Base		99.756838	79,805.47	100.883438	80,706.75	901.28	0.01
949746SH5	WELLS FARGO + COMPANY SR UNSECURED 10/26 3					3.0	23 Oct 2026		
	480,000.000	Local		99.888915	479,466.79	98.015667	470,475.20	-8,991.59	0.09
		Base		99.888915	479,466.79	98.015667	470,475.20	-8,991.59	0.08
94974BEV8	WELLS FARGO + COMPANY SR UNSECURED 04/21 4.6					4.6	01 Apr 2021		
	50,000.000	Local		102.816440	51,408.22	106.270445	53,135.22	1,727.00	0.01
		Base		102.816440	51,408.22	106.270445	53,135.22	1,727.00	0.01
94974BFJ4	WELLS FARGO + COMPANY SUBORDINATED 02/23 3.45					3.45	13 Feb 2023		
	510,000.000	Local		98.456167	502,126.45	101.904630	519,713.61	17,587.16	0.10
		Base		98.456167	502,126.45	101.904630	519,713.61	17,587.16	0.09
94974BFP0	WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375					5.375	02 Nov 2043		
	130,000.000	Local		99.722708	129,639.52	119.079247	154,803.02	25,163.50	0.03
		Base		99.722708	129,639.52	119.079247	154,803.02	25,163.50	0.03

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94974BGL8	WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3				4.3	22 Jul 2027			
		1,320,000.000	Local 101.088044	1,334,362.18	106.480511	1,405,542.75	71,180.57		0.26
			Base 101.088044	1,334,362.18	106.480511	1,405,542.75	71,180.57		0.25
94974BGT1	WELLS FARGO + COMPANY SUBORDINATED 06/46 4.4				4.4	14 Jun 2046			
		70,000.000	Local 99.610614	69,727.43	105.464103	73,824.87	4,097.44		0.01
			Base 99.610614	69,727.43	105.464103	73,824.87	4,097.44		0.01
94974BGU8	WELLS FARGO + COMPANY SUBORDINATED 12/46 4.75				4.75	07 Dec 2046			
		660,000.000	Local 101.865961	672,315.34	111.763889	737,641.67	65,326.33		0.14
			Base 101.865961	672,315.34	111.763889	737,641.67	65,326.33		0.13
94985FAG3	WELLS FARGO ALTERNATIVE LOAN T WFALT 2007 PA2 2A1				1.98213	25 Jun 2037			
		189,145.240	Local 73.613610	139,236.64	82.283380	155,635.10	16,398.46		0.03
Original Face:		1,110,000.000	Base 73.613610	139,236.64	82.283380	155,635.10	16,398.46		0.03
94988QAQ4	WELLS FARGO COMMERCIAL MORTGAG WFCM 2013 LC12 B				4.42662	15 Jul 2046			
		70,000.000	Local 103.432971	72,403.08	102.166230	71,516.36	-886.72		0.01
Original Face:		70,000.000	Base 103.432971	72,403.08	102.166230	71,516.36	-886.72		0.01
94988XAU0	WELLS FARGO COMMERCIAL MORTGAG WFCM 2014 LC16 A5				3.817	15 Aug 2050			
		20,000.000	Local 104.139300	20,827.86	104.855830	20,971.17	143.31		0.00
Original Face:		20,000.000	Base 104.139300	20,827.86	104.855830	20,971.17	143.31		0.00
94989AAW5	WELLS FARGO COMMERCIAL MORTGAG WFCM 2014 LC18 AS				3.808	15 Dec 2047			
		250,000.000	Local 102.721212	256,803.03	102.664620	256,661.55	-141.48		0.05
Original Face:		250,000.000	Base 102.721212	256,803.03	102.664620	256,661.55	-141.48		0.05
94989EAG2	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 LC20 AS				3.467	15 Apr 2050			
		220,000.000	Local 102.758850	226,069.47	100.029450	220,064.79	-6,004.68		0.04
Original Face:		220,000.000	Base 102.758850	226,069.47	100.029450	220,064.79	-6,004.68		0.04
94989HAQ3	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 NXS1 A5				3.148	15 May 2048			
		1,230,000.000	Local 102.751156	1,263,839.22	100.926120	1,241,391.28	-22,447.94		0.23
Original Face:		1,230,000.000	Base 102.751156	1,263,839.22	100.926120	1,241,391.28	-22,447.94		0.22
94989HAW0	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 NXS1 AS				3.406	15 May 2048			
		1,300,000.000	Local 102.751708	1,335,772.20	99.622890	1,295,097.57	-40,674.63		0.24
Original Face:		1,300,000.000	Base 102.751708	1,335,772.20	99.622890	1,295,097.57	-40,674.63		0.23

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94989HAZ3	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 NXS1 XA					1.31724	15 May 2048		
	5,049,011.170	Local	5.886515	297,210.78	5.690530	287,315.50	-9,895.28	0.05	
Original Face:	5,169,000.000	Base	5.886515	297,210.78	5.690530	287,315.50	-9,895.28	0.05	
94989HBJ8	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 NXS1 C					3.848	15 May 2048		
	1,130,000.000	Local	99.996508	1,129,960.54	98.610550	1,114,299.22	-15,661.32	0.21	
Original Face:	1,130,000.000	Base	99.996508	1,129,960.54	98.610550	1,114,299.22	-15,661.32	0.20	
94989HBM1	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 NXS1 D					4.23917	15 May 2048		
	1,280,000.000	Local	93.602505	1,198,112.06	88.833140	1,137,064.19	-61,047.87	0.21	
Original Face:	1,280,000.000	Base	93.602505	1,198,112.06	88.833140	1,137,064.19	-61,047.87	0.20	
952355AQ8	WEST CORP SR SECURED 144A 07/21 4.75					4.75	15 Jul 2021		
	80,000.000	Local	100.000000	80,000.00	101.250000	81,000.00	1,000.00	0.01	
		Base	100.000000	80,000.00	101.250000	81,000.00	1,000.00	0.01	
962TJWII5	HCA INC. TERM LOAN B8						15 Feb 2024		
	80,796.480	Local	100.750008	81,402.46	100.578100	81,263.56	-138.90	0.02	
		Base	100.750008	81,402.46	100.578100	81,263.56	-138.90	0.01	
963FJSII3	CAESARS RESORT COLLECTION LLC 2017 1ST LIEN TERM LOAN B						27 Sep 2024		
	122,500.000	Local	100.250000	122,806.25	100.400000	122,990.00	183.75	0.02	
		Base	100.250000	122,806.25	100.400000	122,990.00	183.75	0.02	
963FXEII8	NUMERICABLE GROUP SA USD TERM LOAN B12						31 Jan 2026		
	364,000.000	Local	99.909904	363,672.05	96.250000	350,350.00	-13,322.05	0.06	
		Base	99.909904	363,672.05	96.250000	350,350.00	-13,322.05	0.06	
963KVP1I4	ARAMARK SERVICES INC. 2017 TERM LOAN B1						11 Mar 2025		
	260,000.000	Local	100.750000	261,950.00	100.458300	261,191.58	-758.42	0.05	
		Base	100.750000	261,950.00	100.458300	261,191.58	-758.42	0.05	
966387AP7	WHITING PETROLEUM CORP COMPANY GUAR 04/23 6.25					6.25	01 Apr 2023		
	100,000.000	Local	74.074890	74,074.89	102.625000	102,625.00	28,550.11	0.02	
		Base	74.074890	74,074.89	102.625000	102,625.00	28,550.11	0.02	
969457BG4	WILLIAMS COS INC SR UNSECURED 09/21 7.875					7.875	01 Sep 2021		
	200,000.000	Local	112.226835	224,453.67	115.500000	231,000.00	6,546.33	0.04	
		Base	112.226835	224,453.67	115.500000	231,000.00	6,546.33	0.04	

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98162JAA4	WORLDWIDE PLAZA TRUST WPT 2017 WWP A 144A					3.5263	10 Nov 2036		
	350,000.000	Local		102.976314	360,417.10	102.741790	359,596.27	-820.83	0.07
Original Face:	350,000.000	Base		102.976314	360,417.10	102.741790	359,596.27	-820.83	0.06
98212BAD5	WPX ENERGY INC SR UNSECURED 01/22 6					6.0	15 Jan 2022		
	10,000.000	Local		96.734600	9,673.46	104.500000	10,450.00	776.54	0.00
		Base		96.734600	9,673.46	104.500000	10,450.00	776.54	0.00
98212BAG8	WPX ENERGY INC SR UNSECURED 08/23 8.25					8.25	01 Aug 2023		
	30,000.000	Local		112.895700	33,868.71	113.500000	34,050.00	181.29	0.01
		Base		112.895700	33,868.71	113.500000	34,050.00	181.29	0.01
983024AN0	WYETH LLC COMPANY GUAR 04/37 5.95					5.95	01 Apr 2037		
	210,000.000	Local		116.398486	244,436.82	134.063866	281,534.12	37,097.30	0.05
		Base		116.398486	244,436.82	134.063866	281,534.12	37,097.30	0.05
98379EAD8	XPO LOGISTICS INC TERM LOAN B						01 Nov 2021		
	418,168.440	Local		100.116549	418,655.81	100.490600	420,219.97	1,564.16	0.08
		Base		100.116549	418,655.81	100.490600	420,219.97	1,564.16	0.07
98462YAC4	YAMANA GOLD INC SR UNSECURED 144A 12/27 4.625					4.625	15 Dec 2027		
	160,000.000	Local		100.163988	160,262.38	100.521281	160,834.05	571.67	0.03
		Base		100.163988	160,262.38	100.521281	160,834.05	571.67	0.03
AC10N0ZF8	PROVINCIA DE BUENOS AIRE SR UNSECURED 144A 06/27 7.875					7.875	15 Jun 2027		
	260,000.000	Local		98.615838	256,401.18	110.982000	288,553.20	32,152.02	0.05
Original Face:	260,000.000	Base		98.615838	256,401.18	110.982000	288,553.20	32,152.02	0.05
C6901LAE7	1011778 B C UNLIMITED LIABILI TERM LOAN B 3						16 Feb 2024		
	493,636.060	Local		99.861775	492,953.73	99.937500	493,327.54	373.81	0.09
		Base		99.861775	492,953.73	99.937500	493,327.54	373.81	0.09
C9413PAU7	VALEANT PHARMACEUTICALS INT. TERM LOAN B SERIES F4						01 Apr 2022		
	1,488.510	Local		100.000000	1,488.51	101.446400	1,510.04	21.53	0.00
		Base		100.000000	1,488.51	101.446400	1,510.04	21.53	0.00
D8545JAG4	UNITYMEDIA HESSEN GMBH + CO K TERM LOAN D FACILITY						15 Jan 2026		
	300,000.000	Local		99.656250	298,968.75	99.770800	299,312.40	343.65	0.06
		Base		99.656250	298,968.75	99.770800	299,312.40	343.65	0.05

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G9368PAY0	VIRGIN MEDIA INVT HLDGS LTD TERM LOAN K					15 Jan 2026			
		521,131.000	Local	99.750000	519,828.17	99.964300	520,944.96	1,116.79	0.10
			Base	99.750000	519,828.17	99.964300	520,944.96	1,116.79	0.09
N8433WAC8	SYNCREON GROUP HLDGS B V TERM LOAN					28 Oct 2020			
		287,999.990	Local	99.771135	287,340.86	87.062500	250,739.99	-36,600.87	0.05
			Base	99.771135	287,340.86	87.062500	250,739.99	-36,600.87	0.04
N9833RAE9	ZIGGO SECD FIN B V TERM LOAN E					15 Apr 2025			
		211,000.000	Local	99.954791	210,904.61	99.142900	209,191.52	-1,713.09	0.04
			Base	99.954791	210,904.61	99.142900	209,191.52	-1,713.09	0.04
Y20721BC2	REPUBLIC OF INDONESIA SR UNSECURED REGS 04/22 3.75				3.75	25 Apr 2022			
		210,000.000	Local	97.637043	205,037.79	102.958900	216,213.69	11,175.90	0.04
			Base	97.637043	205,037.79	102.958900	216,213.69	11,175.90	0.04
Y20721BM0	REPUBLIC OF INDONESIA SR UNSECURED REGS 01/45 5.125				5.125	15 Jan 2045			
		720,000.000	Local	112.220436	807,987.14	110.530300	795,818.16	-12,168.98	0.15
			Base	112.220436	807,987.14	110.530300	795,818.16	-12,168.98	0.14
<b>US DOLLAR Total</b>									
		387,804,269.460	Local		330,118,177.02		335,307,277.96	5,189,100.94	61.91
Original Face:		444,609,871.990	Base		330,115,431.04		335,307,277.96	5,191,846.92	59.20
<b>FIXED INCOME Total</b>									
		691,898,569.460	Base		346,707,104.25		350,340,572.44	3,633,468.19	61.85
Original Face:		444,609,871.990							

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Notional Par					Unit Price				% Fund

## OPTIONS PURCHASED - CALLS

US DOLLAR									
								Exchange Rate:	1.000000
AD10YRSR7	EURO CURR 2PM OP	JAN18C 1.17	JAN18 1.17	CALL		05 Jan 2018			
750,000.000	6.000	Local	0.010314		7,735.80	0.037500	28,125.00	20,389.20	0.01
		Base	0.010314		7,735.80	0.037500	28,125.00	20,389.20	0.00
AD10YS9Q8	CAD CURR 2PM OP	JAN18C 79	JAN18 79	CALL		05 Jan 2018			
5,000.000	5.000	Local	0.569800		2,849.00	0.940000	4,700.00	1,851.00	0.00
		Base	0.569800		2,849.00	0.940000	4,700.00	1,851.00	0.00
AD10YSBH5	CAD CURR 2PM OP	JAN18C 80	JAN18 80	CALL		05 Jan 2018			
3,000.000	3.000	Local	0.351800		1,055.40	0.250000	750.00	-305.40	0.00
		Base	0.351800		1,055.40	0.250000	750.00	-305.40	0.00
AD10YSTD5	CAD CURR 2PM OP	JAN18C 78.5	JAN18 78.5	CALL		05 Jan 2018			
3,000.000	3.000	Local	0.695133		2,085.40	1.420000	4,260.00	2,174.60	0.00
		Base	0.695133		2,085.40	1.420000	4,260.00	2,174.60	0.00
AD10YWTP9	JPN YEN 2PM OP	JAN18C 89	JAN18 89	CALL		05 Jan 2018			
3,750.000	3.000	Local	0.961440		3,605.40	0.320000	1,200.00	-2,405.40	0.00
		Base	0.961440		3,605.40	0.320000	1,200.00	-2,405.40	0.00
AD10YYLF5	JPN YEN 2PM OP	JAN18C 89.5	JAN18 89.5	CALL		05 Jan 2018			
6,250.000	5.000	Local	0.939440		5,871.50	0.120000	750.00	-5,121.50	0.00
		Base	0.939440		5,871.50	0.120000	750.00	-5,121.50	0.00
AD10ZF373	EURO CURR 2PM OP	FEB18C 1.19	FEB18 1.19	CALL		09 Feb 2018			
375,000.000	3.000	Local	0.009681		3,630.40	0.021600	8,100.00	4,469.60	0.00
		Base	0.009681		3,630.40	0.021600	8,100.00	4,469.60	0.00
AD10ZLY50	US 5YR FUTR OPTN	FEB18C 116.2	JAN18 116.25	CALL		26 Jan 2018			
8,000.000	8.000	Local	0.181488		1,451.90	0.210938	1,687.50	235.60	0.00
		Base	0.181488		1,451.90	0.210938	1,687.50	235.60	0.00
AD10ZMHN8	US BOND FUTR OPTN	FEB18C 151	JAN18 151	CALL		26 Jan 2018			
15,000.000	15.000	Local	1.296593		19,448.89	2.515625	37,734.38	18,285.49	0.01
		Base	1.296593		19,448.89	2.515625	37,734.38	18,285.49	0.01

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Books Open

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# Holdings

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
ADIOZMJQ9	US LONG BND W5 OP DEC17C 151 DEC17 151 CALL					29 Dec 2017		
3,000.000		3.000	Local 0.548677	1,646.03	2.000000	6,000.00	4,353.97	0.00
			Base 0.548677	1,646.03	2.000000	6,000.00	4,353.97	0.00
ADIOZML37	US LONG BND W5 OP DEC17C 151.5 DEC17 151.5 CALL					29 Dec 2017		
5,000.000		5.000	Local 0.417426	2,087.13	1.500000	7,500.00	5,412.87	0.00
			Base 0.417426	2,087.13	1.500000	7,500.00	5,412.87	0.00
ADIOZN368	US 10Y NOTE W5 OP DEC17C 123.7 DEC17 123.75 CALL					29 Dec 2017		
3,000.000		3.000	Local 0.142427	427.28	0.296875	890.63	463.35	0.00
			Base 0.142427	427.28	0.296875	890.63	463.35	0.00
ADIOZNP56	US 10Y NOTE W1 OP JAN18C 123.7 JAN18 123.75 CALL					05 Jan 2018		
3,000.000		3.000	Local 0.220550	661.65	0.390625	1,171.88	510.23	0.00
			Base 0.220550	661.65	0.390625	1,171.88	510.23	0.00
ADIOZNPW7	US 5YR NOTE W5 OP DEC17C 116 DEC17 116 CALL					29 Dec 2017		
14,000.000		14.000	Local 0.084389	1,181.45	0.164063	2,296.88	1,115.43	0.00
			Base 0.084389	1,181.45	0.164063	2,296.88	1,115.43	0.00
<b>US DOLLAR Total</b>								
1,197,000.000		79.000	Local	53,737.23		105,166.27	51,429.04	0.02
			Base	53,737.23		105,166.27	51,429.04	0.02
<b>OPTIONS PURCHASED - CALLS Total</b>								
1,197,000.000		79.000	Base	53,737.23		105,166.27	51,429.04	0.02

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## OPTIONS PURCHASED - PUTS

US DOLLAR							Exchange Rate:	1.000000
ADIOZ5BP6	US 5YR FUTR OPTN MAR18P 112.2 FEB18 112.25 PUT					23 Feb 2018		
422,000.000	422.000	Local	0.017425	7,353.35	0.007813	3,297.09	-4,056.26	0.00
		Base	0.017425	7,353.35	0.007813	3,297.09	-4,056.26	0.00
ADIOZ75H7	US 5YR FUTR OPTN MAR18P 111.7 FEB18 111.75 PUT					23 Feb 2018		
100,000.000	100.000	Local	0.017425	1,742.50	0.007813	781.30	-961.20	0.00
		Base	0.017425	1,742.50	0.007813	781.30	-961.20	0.00
ADIOZ8YR1	US BOND FUTR OPTN FEB18P 152 JAN18 152 PUT					26 Jan 2018		
7,000.000	7.000	Local	1.172757	8,209.30	0.828125	5,796.88	-2,412.42	0.00
		Base	1.172757	8,209.30	0.828125	5,796.88	-2,412.42	0.00
ADIOZCWG8	US BOND FUTR OPTN FEB18P 153 JAN18 153 PUT					26 Jan 2018		
137,000.000	137.000	Local	1.054843	144,513.46	1.265625	173,390.63	28,877.17	0.03
		Base	1.054843	144,513.46	1.265625	173,390.63	28,877.17	0.03
ADIOZHKL9	US 5YR FUTR OPTN MAR18P 110.5 FEB18 110.5 PUT					23 Feb 2018		
180,000.000	180.000	Local	0.009613	1,730.34	0.007813	1,406.34	-324.00	0.00
		Base	0.009613	1,730.34	0.007813	1,406.34	-324.00	0.00
<b>US DOLLAR Total</b>								
846,000.000	846.000	Local		163,548.95		184,672.24	21,123.29	0.03
		Base		163,548.95		184,672.24	21,123.29	0.03
<b>OPTIONS PURCHASED - PUTS Total</b>								
846,000.000	846.000	Base		163,548.95		184,672.24	21,123.29	0.03

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Notional Par					Unit Price				% Fund

## OPTIONS WRITTEN - CALLS

US DOLLAR									Exchange Rate:	1.000000
ADIOYWTR5	US 10YR FUT OPTN FEB18C 126 JAN18 126 CALL					26 Jan 2018				
-9,000.000		-9.000	Local	0.263826	-2,374.43	0.046875	-421.88	1,952.55	0.00	
			Base	0.263826	-2,374.43	0.046875	-421.88	1,952.55	0.00	
ADIOYXV82	US BOND FUTR OPTN FEB18C 153 JAN18 153 CALL					26 Jan 2018				
-32,000.000		-32.000	Local	0.714509	-22,864.29	1.265625	-40,500.00	-17,635.71	0.01	
			Base	0.714509	-22,864.29	1.265625	-40,500.00	-17,635.71	0.01	
ADIOYXV90	US BOND FUTR OPTN FEB18C 155 JAN18 155 CALL					26 Jan 2018				
-6,000.000		-6.000	Local	0.737783	-4,426.70	0.515625	-3,093.75	1,332.95	0.00	
			Base	0.737783	-4,426.70	0.515625	-3,093.75	1,332.95	0.00	
ADIOZ0FR9	US 10YR FUT OPTN MAR18C 125 FEB18 125 CALL					23 Feb 2018				
-12,000.000		-12.000	Local	0.767732	-9,212.78	0.312500	-3,750.00	5,462.78	0.00	
			Base	0.767732	-9,212.78	0.312500	-3,750.00	5,462.78	0.00	
ADIOZ1QR5	US 10YR FUT OPTN FEB18C 125.5 JAN18 125.5 CALL					26 Jan 2018				
-6,000.000		-6.000	Local	0.412263	-2,473.58	0.078125	-468.75	2,004.83	0.00	
			Base	0.412263	-2,473.58	0.078125	-468.75	2,004.83	0.00	
ADIOZ2T25	US 5YR FUTR OPTN MAR18C 117.2 FEB18 117.25 CALL					23 Feb 2018				
-1,000.000		-1.000	Local	0.256010	-256.01	0.078125	-78.13	177.88	0.00	
			Base	0.256010	-256.01	0.078125	-78.13	177.88	0.00	
ADIOZ4K20	US 10YR FUT OPTN MAR18C 126.5 FEB18 126.5 CALL					23 Feb 2018				
-6,000.000		-6.000	Local	0.185700	-1,114.20	0.093750	-562.50	551.70	0.00	
			Base	0.185700	-1,114.20	0.093750	-562.50	551.70	0.00	
ADIOZ5DM1	US 10YR FUT OPTN FEB18C 125 JAN18 125 CALL					26 Jan 2018				
-38,000.000		-38.000	Local	0.362921	-13,791.00	0.140625	-5,343.75	8,447.25	0.00	
			Base	0.362921	-13,791.00	0.140625	-5,343.75	8,447.25	0.00	
ADIOZ8353	US BOND FUTR OPTN FEB18C 154 JAN18 154 CALL					26 Jan 2018				
-10,000.000		-10.000	Local	1.075238	-10,752.38	0.812500	-8,125.00	2,627.38	0.00	
			Base	1.075238	-10,752.38	0.812500	-8,125.00	2,627.38	0.00	

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ADIOZ8ZL3	US 10YR FUT OPTN FEB18C 124 JAN18 124 CALL					26 Jan 2018		
-6,000.000		-6.000	Local 0.349763	-2,098.58	0.468750	-2,812.50	-713.92	0.00
			Base 0.349763	-2,098.58	0.468750	-2,812.50	-713.92	0.00
ADIOZ9ZG2	US 5YR FUTR OPTN FEB18C 116.7 JAN18 116.75 CALL					26 Jan 2018		
-52,000.000		-52.000	Local 0.189006	-9,828.30	0.070313	-3,656.28	6,172.02	0.00
			Base 0.189006	-9,828.30	0.070313	-3,656.28	6,172.02	0.00
ADIOZBKT5	US BOND FUTR OPTN MAR18C 155 FEB18 155 CALL					23 Feb 2018		
-2,000.000		-2.000	Local 1.435700	-2,871.40	1.000000	-2,000.00	871.40	0.00
			Base 1.435700	-2,871.40	1.000000	-2,000.00	871.40	0.00
<b>US DOLLAR Total</b>								
-180,000.000		-180.000	Local	-82,063.65		-70,812.54	11,251.11	0.01
			Base	-82,063.65		-70,812.54	11,251.11	0.01
<b>OPTIONS WRITTEN - CALLS Total</b>								
-180,000.000		-180.000	Base	-82,063.65		-70,812.54	11,251.11	0.01

# Holdings

WESTERN CORE PLUS BOND PORT  
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Notional Par					Unit Price				% Fund

## OPTIONS WRITTEN - PUTS

US DOLLAR									Exchange Rate:	1.000000
ADI0YHCW5	US 10YR FUT OPTN FEB18P 123 JAN18 123 PUT					26 Jan 2018				
-9,000.000		-9.000	Local 0.310700	-2,796.30	0.125000		-1,125.00	1,671.30	0.00	
			Base 0.310700	-2,796.30	0.125000		-1,125.00	1,671.30	0.00	
ADI0YYXB1	US BOND FUTR OPTN FEB18P 151 JAN18 151 PUT					26 Jan 2018				
-11,000.000		-11.000	Local 0.721212	-7,933.33	0.515625		-5,671.88	2,261.45	0.00	
			Base 0.721212	-7,933.33	0.515625		-5,671.88	2,261.45	0.00	
ADI0Z0BJ1	US 10YR FUT OPTN FEB18P 123.5 JAN18 123.5 PUT					26 Jan 2018				
-8,000.000		-8.000	Local 0.310701	-2,485.61	0.234375		-1,875.00	610.61	0.00	
			Base 0.310701	-2,485.61	0.234375		-1,875.00	610.61	0.00	
ADI0Z26K0	US 5YR FUTR OPTN FEB18P 116 JAN18 116 PUT					26 Jan 2018				
-15,000.000		-15.000	Local 0.201325	-3,019.88	0.179688		-2,695.32	324.56	0.00	
			Base 0.201325	-3,019.88	0.179688		-2,695.32	324.56	0.00	
ADI0Z4Z16	US BOND FUTR OPTN FEB18P 149 JAN18 149 PUT					26 Jan 2018				
-25,000.000		-25.000	Local 0.436950	-10,923.75	0.171875		-4,296.88	6,626.87	0.00	
			Base 0.436950	-10,923.75	0.171875		-4,296.88	6,626.87	0.00	
ADI0Z5DR0	US 10YR FUT OPTN FEB18P 124 JAN18 124 PUT					26 Jan 2018				
-13,000.000		-13.000	Local 0.608777	-7,914.10	0.421875		-5,484.38	2,429.72	0.00	
			Base 0.608777	-7,914.10	0.421875		-5,484.38	2,429.72	0.00	
ADI0Z5PJ5	US BOND FUTR OPTN FEB18P 150 JAN18 150 PUT					26 Jan 2018				
-2,000.000		-2.000	Local 0.451325	-902.65	0.296875		-593.75	308.90	0.00	
			Base 0.451325	-902.65	0.296875		-593.75	308.90	0.00	
ADI0Z8YQ3	US 10YR FUT OPTN MAR18P 122 FEB18 122 PUT					23 Feb 2018				
-6,000.000		-6.000	Local 0.201325	-1,207.95	0.125000		-750.00	457.95	0.00	
			Base 0.201325	-1,207.95	0.125000		-750.00	457.95	0.00	
ADI0ZBXK0	US 5YR FUTR OPTN FEB18P 115.7 JAN18 115.75 PUT					26 Jan 2018				
-25,000.000		-25.000	Local 0.178826	-4,470.64	0.093750		-2,343.75	2,126.89	0.00	
			Base 0.178826	-4,470.64	0.093750		-2,343.75	2,126.89	0.00	

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**US DOLLAR Total**

-114,000.000	-114.000	Local		-41,654.21		-24,835.96	16,818.25	0.00
		Base		-41,654.21		-24,835.96	16,818.25	0.00

**OPTIONS WRITTEN - PUTS Total**

-114,000.000	-114.000	Base		-41,654.21		-24,835.96	16,818.25	0.00
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**SWAPS FIXED INCOME**

**EURO CURRENCY**

Exchange Rate: 0.833438

**GERMANY**

99S0Y7WX3	BWS02616S IRS EUR R F	1.49800	BWS026161/DUMMY TRADE		1.498	23 Aug 2047		
	1,536,300.000	Local	0.000000	0.00	0.000000	0.00	0.00	0.00
		Base	0.005552	85.29	0.000000	0.00	-85.29	0.00

99S0Y7WY1	BWS02616S IRS EUR P V 06MEURIB EUR006M/BWS026161/DUMMY TRADE				0.271	23 Aug 2047		
	-1,536,300.000	Local	-0.000002	0.03	0.000000	0.00	-0.03	0.00
		Base	0.006290	-96.63	0.000000	0.00	96.63	0.00

<b>GERMANY Total</b>		Base		-11.34		0.00	11.34	0.00
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**UNITED STATES OF AMERICA (THE)**

99S0Y7W39	BWS026161 IRS EUR R V 06MEURIB 1 CCPVANILLA /BWS02616S					23 Aug 2047		
	1,536,300.000	Local	100.087066	1,537,637.59	100.000000	1,536,300.00	-1,337.59	41.16
		Base	118.129039	1,814,816.43	119.984930	1,843,328.48	28,512.05	0.33

99S0Y7W47	BWS026161 IRS EUR P F 1.49800 2 CCPVANILLA/BWS02616S				1.498	23 Aug 2047		
	-1,536,300.000	Local	100.000000	-1,536,300.00	100.009214	-1,536,441.55	-141.55	41.16
		Base	118.027059	-1,813,249.70	119.995985	-1,843,498.32	-30,248.62	0.33

<b>UNITED STATES OF AMERICA (THE) Total</b>		Base		1,566.73		-169.84	-1,736.57	0.65
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<b>EURO CURRENCY Total</b>		Local		1,337.62		-141.55	-1,479.17	82.32
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		Base		1,555.39		-169.84	-1,725.23	0.65

**JAPANESE YEN** Exchange Rate: 112.675000

99S0S1CX5	BWS018184 IRS JPY R V 06MLIBOR 1 CCPVANILLA					09 May 2046		
	222,220,000.000	Local	100.000000	222,220,000.00	100.000000	222,220,000.00	0.00	51.48
		Base	0.925840	2,057,402.10	0.887508	1,972,220.99	-85,181.11	0.35
99S0S1CY3	BWS018184 IRS JPY P F .64079 2 CCPVANILLA				0.64079	09 May 2046		
	-222,220,000.000	Local	100.000000	-222,220,000.00	92.286379	-205,078,791.41	17,141,208.59	47.51
		Base	0.925840	-2,057,402.10	0.819049	-1,820,091.34	237,310.76	0.32
99S0UMEL0	BWS01818S IRS JPY R F .00000 SPREAD OF BWS018184				1.0	09 May 2046		
	222,220,000.000	Local	3.522177	7,826,981.00	0.000000	0.00	-7,826,981.00	0.00
		Base	0.031288	69,528.72	0.000000	0.00	-69,528.72	0.00
99S0UMEM8	BWS01818S IRS JPY P V 06MLIBOR SPREAD OF BWS018184				0.00571	09 May 2046		
	-222,220,000.000	Local	3.522177	-7,826,981.00	0.000000	0.00	7,826,981.00	0.00
		Base	0.031288	-69,528.72	0.000000	0.00	69,528.72	0.00

<b>JAPANESE YEN Total</b>		Local		0.00		17,141,208.59	17,141,208.59	99.00
		Base		0.00		152,129.65	152,129.65	0.67

**US DOLLAR** Exchange Rate: 1.000000

99S0U07C6	SWS021980 CDS USD R F 1.00000 2 CCPCDX				1.0	20 Dec 2021		
	4,740,000.000	Local	101.338968	4,803,467.09	102.284439	4,848,282.41	44,815.32	0.90
		Base	101.338968	4,803,467.09	102.284439	4,848,282.41	44,815.32	0.86
99S0U07D4	SWS021980 CDS USD P V 03MEVENT 1 CCPCDX				1.0	20 Dec 2021		
	-4,740,000.000	Local	100.000000	-4,740,000.00	100.000000	-4,740,000.00	0.00	0.88
		Base	100.000000	-4,740,000.00	100.000000	-4,740,000.00	0.00	0.84
99S0U9RU5	SWS022327 IRS USD R F 1.13750 2 CCPVANILLA				1.1375	17 Oct 2019		
	9,640,000.000	Local	100.000000	9,640,000.00	98.406786	9,486,414.17	-153,585.83	1.75
		Base	100.000000	9,640,000.00	98.406786	9,486,414.17	-153,585.83	1.67
99S0U9RV3	SWS022327 IRS USD P V 03MLIBOR 1 CCPVANILLA				1.35333	17 Oct 2019		

# Holdings

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		-9,640,000.00	Local 100.000000	-9,640,000.00	100.000000	-9,640,000.00	0.00	1.78	
			Base 100.000000	-9,640,000.00	100.000000	-9,640,000.00	0.00	1.70	
99S0VTC93	BWS024307 IRS USD R V 03MLIBOR 1 CCPVANILLA				1.41586	15 Nov 2043			
		1,160,000.00	Local 99.411082	1,153,168.55	100.000000	1,160,000.00	6,831.45	0.21	
			Base 99.411082	1,153,168.55	100.000000	1,160,000.00	6,831.45	0.20	
99S0VTCA0	BWS024307 IRS USD P F 2.63000 2 CCPVANILLA				2.63	15 Nov 2043			
		-1,160,000.00	Local 100.000000	-1,160,000.00	101.137219	-1,173,191.74	-13,191.74	0.22	
			Base 100.000000	-1,160,000.00	101.137219	-1,173,191.74	-13,191.74	0.21	
99S0WCRX0	SWS024745 CDS USD R F 1.00000 2 CCPCDX				1.0	20 Jun 2022			
		19,360,000.00	Local 101.577466	19,665,397.39	102.223685	19,790,505.42	125,108.03	3.65	
			Base 101.577466	19,665,397.39	102.223685	19,790,505.42	125,108.03	3.49	
99S0WCRY8	SWS024745 CDS USD P V 03MEVENT 1 CCPCDX				1.0	20 Jun 2022			
		-19,360,000.00	Local 100.000000	-19,360,000.00	100.000000	-19,360,000.00	0.00	3.57	
			Base 100.000000	-19,360,000.00	100.000000	-19,360,000.00	0.00	3.42	
99S0WGMX6	SWS024943 IRS USD R F 1.59650 2 CCPVANILLA				1.5965	29 Mar 2019			
		4,360,000.00	Local 100.000000	4,360,000.00	99.571923	4,341,335.84	-18,664.16	0.80	
			Base 100.000000	4,360,000.00	99.571923	4,341,335.84	-18,664.16	0.77	
99S0WGY4	SWS024943 IRS USD P V 03MLIBOR 1 CCPVANILLA				1.33278	29 Mar 2019			
		-4,360,000.00	Local 100.000000	-4,360,000.00	100.000000	-4,360,000.00	0.00	0.81	
			Base 100.000000	-4,360,000.00	100.000000	-4,360,000.00	0.00	0.77	
99S0XDCC9	SWS025809 IRS USD R F 1.67100 2 CCPVANILLA				1.671	14 Jun 2020			
		8,160,000.00	Local 99.976492	8,158,081.73	98.926935	8,072,437.90	-85,643.83	1.49	
			Base 99.976492	8,158,081.73	98.926935	8,072,437.90	-85,643.83	1.43	
99S0XD7	SWS025809 IRS USD P V 03MLIBOR 1 CCPVANILLA				1.57352	14 Jun 2020			
		-8,160,000.00	Local 100.000000	-8,160,000.00	100.000000	-8,160,000.00	0.00	1.51	
			Base 100.000000	-8,160,000.00	100.000000	-8,160,000.00	0.00	1.44	
99S0XEUI4	BWS025841 IRS USD R V 03MLIBOR 1 CCPVANILLA				1.41586	15 Nov 2043			
		12,727,000.00	Local 101.387932	12,903,642.10	100.000000	12,727,000.00	-176,642.10	2.35	
			Base 101.387932	12,903,642.10	100.000000	12,727,000.00	-176,642.10	2.25	
99S0XEUI2	BWS025841 IRS USD P F 2.47440 2 CCPVANILLA				2.4744	15 Nov 2043			

& Issue has redenominated but Local is not converted  
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Books Open

Prepared by State Street



# Holdings

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		-12,727,000.00	Local	100.000000	-12,727,000.00	98.067406	-12,481,038.76	245,961.24	2.30
			Base	100.000000	-12,727,000.00	98.067406	-12,481,038.76	245,961.24	2.20
99S0YPCX5	SWS026468 IRS USD R F 1.70477 2 CCPVANILLA				1.70477	28 Sep 2019			
		3,170,000.00	Local	100.000000	3,170,000.00	99.422184	3,151,683.23	-18,316.77	0.58
			Base	100.000000	3,170,000.00	99.422184	3,151,683.23	-18,316.77	0.56
99S0YPCY3	SWS026468 IRS USD P V 03MLIBOR 1 CCPVANILLA				1.33083	28 Sep 2019			
		-3,170,000.00	Local	100.000000	-3,170,000.00	100.000000	-3,170,000.00	0.00	0.59
			Base	100.000000	-3,170,000.00	100.000000	-3,170,000.00	0.00	0.56
99S0YQ3U9	BWS026484 CDS USD R V 03MEVENT 1 CCPCDX				1.0	20 Dec 2022			
		5,170,000.00	Local	92.879746	4,801,882.86	100.000000	5,170,000.00	368,117.14	0.95
			Base	92.879746	4,801,882.86	100.000000	5,170,000.00	368,117.14	0.91
99S0YQ3V7	BWS026484 CDS USD P F 5.00000 2 CCPCDX				5.0	20 Dec 2022			
		-5,170,000.00	Local	100.000000	-5,170,000.00	108.245862	-5,596,311.07	-426,311.07	1.03
			Base	100.000000	-5,170,000.00	108.245862	-5,596,311.07	-426,311.07	0.99
99S0ZM8U2	SWS026708 IRS USD R F 2.16861 2 CCPVANILLA				2.16861	01 Dec 2022			
		1,870,000.00	Local	100.000000	1,870,000.00	99.632774	1,863,132.87	-6,867.13	0.34
			Base	100.000000	1,870,000.00	99.632774	1,863,132.87	-6,867.13	0.33
99S0ZM8V0	SWS026708 IRS USD P V 03MLIBOR 1 CCPVANILLA				1.48063	01 Dec 2022			
		-1,870,000.00	Local	100.000000	-1,870,000.00	100.000000	-1,870,000.00	0.00	0.35
			Base	100.000000	-1,870,000.00	100.000000	-1,870,000.00	0.00	0.33
99S0ZQ2C9	SWS026724 IRS USD R F 2.25000 2 CCPVANILLA				2.25	31 May 2022			
		6,435,000.00	Local	100.182747	6,446,759.74	99.933549	6,430,723.88	-16,035.86	1.19
			Base	100.182747	6,446,759.74	99.933549	6,430,723.88	-16,035.86	1.14
99S0ZQ2D7	SWS026724 IRS USD P V 03MLIBOR 1 CCPVANILLA				1.0	31 May 2022			
		-6,435,000.00	Local	100.000000	-6,435,000.00	100.000000	-6,435,000.00	0.00	1.19
			Base	100.000000	-6,435,000.00	100.000000	-6,435,000.00	0.00	1.14
<b>US DOLLAR Total</b>									
			Local		180,399.46		55,974.15	-124,425.31	28.44
			Base		180,399.46		55,974.15	-124,425.31	27.19

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Books Open

Prepared by State Street

# Holdings

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>SWAPS FIXED INCOME Total</b>								
		0.000	Base	181,954.85		207,933.96	25,979.11	28.51

# Holdings

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
1,749,000.000	774,367,018.500	Base		400,782,258.65		404,490,303.44	3,708,044.79	99.93
Original Face:	444,609,871.990							

# Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date	Contracts	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
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## FUTURES LONG

### EURO CURRENCY

Exchange Rate: 0.833438

#### GERMANY

99ZW68225	EURO BUND OPTION FEB18P 161 JAN18 161 PUT FSO	26 Jan 2018	5.000	500,000.000	Local 2,200.00	1,686.00	0.440000	514.00	414.00	100.00	
					Base 2,639.67		0.527934	616.72	494.42	122.30	0.00

ADI0XV3Q8	EURO-BOBL FUTURE MAR18 XEUR 20180308	08 Mar 2018	5.000	500,000.000	Local 658,050.00	661,546.00	131.610000	-3,496.00	-3,496.00	0.00	
					Base 789,560.83		157.912166	-4,194.67	-4,175.10	0.00	0.00

ADI0XZPL6	EURO-BTP FUTURE MAR18 XEUR 20180308	08 Mar 2018	33.000	3,300,000.000	Local 4,492,620.00	4,568,459.60	136.140000	-75,839.60	-50,099.60	-25,740.00	
					Base 5,390,466.96		163.347484	-90,996.09	-59,831.42	-31,164.67	0.01

<b>GERMANY Total</b>			43.000	4,300,000.000	Local 5,152,870.00	5,231,691.60		-78,821.60	-53,181.60	-25,640.00	
					Base			-94,574.04	-63,512.10	-31,042.37	0.01

### EURO CURRENCY Total

			43.000	4,300,000.000	Local 5,152,870.00	5,231,691.60		-78,821.60	-53,181.60	-25,640.00	
					Base			-94,574.04	-63,512.10	-31,042.37	0.01

### US DOLLAR

Exchange Rate: 1.000000

ADI08QVR4	90DAY EUR FUTR MAR20 XCME 20200316	16 Mar 2020	6.000	1,500,000.000	Local 1,464,900.00	1,465,435.80	97.660000	-535.80	-835.80	300.00	
					Base 1,464,900.00		97.660000	-535.80	-835.80	300.00	0.00

ADI0FQYG7	90DAY EUR FUTR MAR21 XCME 20210315	15 Mar 2021	22.000	5,500,000.000	Local 5,368,275.00	5,367,902.10	97.605000	372.90	-1,002.10	1,375.00	
					Base 5,368,275.00		97.605000	372.90	-1,002.10	1,375.00	0.00

ADI0W9NK9	US ULTRA BOND CBT MAR18 XCBT 20180320	20 Mar 2018	154.000	15,400,000.000	Local 25,819,062.50	25,557,842.01	167.656250	261,220.49	193,845.49	67,375.00	
					Base 25,819,062.50		167.656250	261,220.49	193,845.49	67,375.00	0.01

# Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description							Expiration Date		
Contracts	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund		
ADI0WCHF0	US 2YR NOTE (CBT) MAR18 XCBT 20180329							29 Mar 2018		
144.000	28,800,000.000	Local 30,831,750.14	30,876,040.48	107.054688	-44,290.34	-53,290.34	9,000.00			
		Base 30,831,750.14		107.054688	-44,290.34	-53,290.34	9,000.00			0.00
ADI0WCHW3	US 5YR NOTE (CBT) MAR18 XCBT 20180329							29 Mar 2018		
1,416.000	141,600,000.000	Local 164,488,313.21	165,137,397.65	116.164063	-649,084.44	-781,834.44	132,750.00			
		Base 164,488,313.21		116.164063	-649,084.44	-781,834.44	132,750.00			0.02
ADI0WSB12	US LONG BOND(CBT) MAR18 XCBT 20180320							20 Mar 2018		
10.000	1,000,000.000	Local 1,530,000.00	1,517,518.00	153.000000	12,482.00	9,669.50	2,812.50			
		Base 1,530,000.00		153.000000	12,482.00	9,669.50	2,812.50			0.00
ADI0Y1177	EURO FX CURR FUT MAR18 XCME 20180319							19 Mar 2018		
1.000	125,000.000	Local 150,943.75	148,360.05	1.207550	2,583.70	1,733.70	850.00			
		Base 150,943.75		1.207550	2,583.70	1,733.70	850.00			0.00
ADI0Y1250	US 10YR ULTRA FUT MAR18 XCBT 20180320							20 Mar 2018		
4.000	400,000.000	Local 534,250.00	534,944.70	133.562500	-694.70	-1,819.70	1,125.00			
		Base 534,250.00		133.562500	-694.70	-1,819.70	1,125.00			0.00
ADI0Y8T23	MEXICAN PESO FUT MAR18 XCME 20180319							19 Mar 2018		
285.000	142,500,000.000	Local 7,136,400.00	7,318,060.50	0.050080	-181,660.50	-194,485.50	12,825.00			
		Base 7,136,400.00		0.050080	-181,660.50	-194,485.50	12,825.00			0.00
ADI0YSCB7	CAD CURRENCY FUT MAR18 XCME 20180320							20 Mar 2018		
73.000	7,300,000.000	Local 5,832,700.00	5,687,313.20	0.799000	145,386.80	128,596.80	16,790.00			
		Base 5,832,700.00		0.799000	145,386.80	128,596.80	16,790.00			0.00
<b>US DOLLAR Total</b>										
2,115.000	344,125,000.000	Local 243,156,594.60	243,610,814.49		-454,219.89	-699,422.39	245,202.50			
		Base			-454,219.89	-699,422.39	245,202.50			0.04
<b>FUTURES LONG Total</b>										
2,158.000	348,425,000.000	Base			-548,793.93	-762,934.49	214,160.13			0.05

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Books Open

Prepared by State Street

# Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
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## FUTURES SHORT

### AUSTRALIAN DOLLAR

Exchange Rate: 1.281640

AD10Y0872	AUST 10Y BOND FUT MAR18 XSFE 20180315						15 Mar 2018			
-5.000	-500,000.000	Local	-645,789.65	-650,630.85	97.340000	4,841.20		6,619.30	-1,778.10	
		Base	-503,877.57		75.949565	3,777.35		5,159.41	-1,382.06	0.00

### AUSTRALIAN DOLLAR Total

-5.000	-500,000.000	Local	-645,789.65	-650,630.85		4,841.20		6,619.30	-1,778.10	
		Base				3,777.35		5,159.41	-1,382.06	0.00

### EURO CURRENCY

Exchange Rate: 0.833438

#### GERMANY

AD10XVT49	EURO-BUND FUTURE MAR18 XEUR 20180308						08 Mar 2018			
-138.000	-13,800,000.000	Local	-22,311,840.00	-22,443,494.40	161.680000	131,654.40		116,474.40	15,180.00	
		Base	-26,770,845.58		193.991635	157,965.44		139,099.49	18,865.95	0.00

AD10XZPJ1	EURO BUXL 30Y BND MAR18 XEUR 20180308						08 Mar 2018			
-3.000	-300,000.000	Local	-491,580.00	-500,356.40	163.860000	8,776.40		6,856.40	1,920.00	
		Base	-589,821.92		196.607306	10,530.36		8,188.25	2,342.11	0.00

### GERMANY Total

-141.000	-14,100,000.000	Local	-22,803,420.00	-22,943,850.80		140,430.80		123,330.80	17,100.00	
		Base				168,495.80		147,287.74	21,208.06	0.00

### EURO CURRENCY Total

-141.000	-14,100,000.000	Local	-22,803,420.00	-22,943,850.80		140,430.80		123,330.80	17,100.00	
		Base				168,495.80		147,287.74	21,208.06	0.00

### JAPANESE YEN

Exchange Rate: 112.675000

AD10WB623	JPN 10Y BOND(OSE) MAR18 XOSE 20180313						13 Mar 2018			
-7.000	-700,000,000.000	Local	-1,055,460,000.00	-1,055,944,400.00	150.780000	484,400.00		904,400.00	-420,000.00	
		Base	-9,367,295.32		1.338185	4,299.09		8,012.05	-3,712.96	0.00

# Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts										

**JAPANESE YEN Total**

-7.000	-700,000,000.000	Local	-1,055,460,000.00	-1,055,944,400.00		484,400.00	19 Mar 2018	904,400.00	-420,000.00	
		Base				4,299.09		8,012.05	-3,712.96	0.00

**US DOLLAR**

Exchange Rate: 1.000000

99ZB57638	90DAY EUR FUTR MAR18 XCME 20180319						19 Mar 2018			
-312.000	-78,000,000.000	Local	-76,627,200.00	-76,740,850.90	98.240000	113,650.90		117,550.90	-3,900.00	
		Base	-76,627,200.00		98.240000	113,650.90		117,550.90	-3,900.00	0.00

99ZD71148	90DAY EUR FUTR JUN18 XCME 20180618						18 Jun 2018			
-175.000	-43,750,000.000	Local	-42,907,812.50	-42,947,432.45	98.075000	39,619.95		43,994.95	-4,375.00	
		Base	-42,907,812.50		98.075000	39,619.95		43,994.95	-4,375.00	0.00

99ZE42485	90DAY EUR FUTR SEP18 XCME 20180917						17 Sep 2018			
-25.000	-6,250,000.000	Local	-6,122,500.00	-6,136,668.75	97.960000	14,168.75		14,793.75	-625.00	
		Base	-6,122,500.00		97.960000	14,168.75		14,793.75	-625.00	0.00

99ZE44663	90DAY EUR FUTR DEC18 XCME 20181217						17 Dec 2018			
-90.000	-22,500,000.000	Local	-22,017,375.00	-22,042,338.00	97.855000	24,963.00		28,338.00	-3,375.00	
		Base	-22,017,375.00		97.855000	24,963.00		28,338.00	-3,375.00	0.00

99ZE98396	90DAY EUR FUTR DEC19 XCME 20191216						16 Dec 2019			
-61.000	-15,250,000.000	Local	-14,894,675.00	-14,892,651.75	97.670000	-2,023.25		1,026.75	-3,050.00	
		Base	-14,894,675.00		97.670000	-2,023.25		1,026.75	-3,050.00	0.00

ADI0Y66Y2	JPN YEN CURR FUT MAR18 XCME 20180319						19 Mar 2018			
-75.000	-93,750.000	Local	-8,351,718.75	-8,301,178.06	89.085000	-50,540.69		-36,946.94	-13,593.75	
		Base	-8,351,718.75		89.085000	-50,540.69		-36,946.94	-13,593.75	0.00

ADI0Y6Z95	BP CURRENCY FUT MAR18 XCME 20180319						19 Mar 2018			
-9.000	-562,500.000	Local	-762,581.25	-753,976.24	1.355700	-8,605.01		-4,217.51	-4,387.50	
		Base	-762,581.25		1.355700	-8,605.01		-4,217.51	-4,387.50	0.00

ADI0Z6332	US 10YR NOTE (CBT)MAR18 XCBT 20180320						20 Mar 2018			
-409.000	-40,900,000.000	Local	-50,735,171.88	-50,957,448.66	124.046875	222,276.78		305,354.91	-83,078.13	
		Base	-50,735,171.88		124.046875	222,276.78		305,354.91	-83,078.13	0.01

& Issue has redenominated but Local is not converted  
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# Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts	Notional Par								
<b>US DOLLAR Total</b>									
-1,156.000	-207,306,250.000	Local	-222,419,034.38		353,510.43		469,894.81	-116,384.38	
		Base			353,510.43		469,894.81	-116,384.38	0.02
<b>FUTURES SHORT Total</b>									
-1,309.000	-921,906,250.000	Base			530,082.67		630,354.01	-100,271.34	0.03



# Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts	Notional Par								
<b>FUTURES Total</b>									
849.000	-573,481,250.000	Base			-18,711.26		-132,580.48	113,888.79	0.07



As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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**CASH**

**ARGENTINE PESO** Exchange Rate: 18.625000

ARS	ARGENTINE PESO								
		887,405.220	Local	1.000000	887,405.22	1.000000	887,405.22	0.00	9.26
			Base	0.056240	49,907.39	0.053691	47,645.92	-2,261.47	0.02

<b>ARGENTINE PESO Total</b>									
		887,405.220	Local		887,405.22		887,405.22	0.00	9.26
			Base		49,907.39		47,645.92	-2,261.47	0.02

<b>CASH Total</b>									
		887,405.220	Base		49,907.39		47,645.92	-2,261.47	0.02

**CASH EQUIVALENT**

**US DOLLAR** Exchange Rate: 1.000000

7839989D1	SSC GOVERNMENT MM GVMXX					1.2092815	31 Dec 2030		
		135,307.410	Local	100.000000	135,307.41	100.000000	135,307.41	0.00	0.05
			Base	100.000000	135,307.41	100.000000	135,307.41	0.00	0.05

<b>US DOLLAR Total</b>									
		135,307.410	Local		135,307.41		135,307.41	0.00	0.05
			Base		135,307.41		135,307.41	0.00	0.05

<b>CASH EQUIVALENT Total</b>									
		135,307.410	Base		135,307.41		135,307.41	0.00	0.05

**EQUITY**

**US DOLLAR** Exchange Rate: 1.000000

14309L201	CARLYLE GROUP LP PREFERRED STOCK 5.875								
		13,200.000	Local	25.000000	330,000.00	25.370000	334,884.00	4,884.00	0.13
			Base	25.000000	330,000.00	25.370000	334,884.00	4,884.00	0.13

# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCX



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
173080201	CITIGROUP CAPITAL XIII PREFERRED STOCK 10/40 VAR								
	5,975.000	Local		26.230827	156,729.19	27.480000	164,193.00	7,463.81	0.07
		Base		26.230827	156,729.19	27.480000	164,193.00	7,463.81	0.06
247131303	DELPHI FINANCIAL GROUP PREFERRED STOCK 05/67 VAR								
	3,200.000	Local		24.990000	79,968.00	22.000000	70,400.00	-9,568.00	0.03
		Base		24.990000	79,968.00	22.000000	70,400.00	-9,568.00	0.03
79970Y105	SANCHEZ ENERGY CORP COMMON STOCK USD.01								
	1,047.000	Local		4.604231	4,820.63	5.310000	5,559.57	738.94	0.00
		Base		4.604231	4,820.63	5.310000	5,559.57	738.94	0.00
79970Y402	SANCHEZ ENERGY CORP PREFERRED STOCK 4.875								
	4,400.000	Local		26.100000	114,840.00	18.500000	81,400.00	-33,440.00	0.03
		Base		26.100000	114,840.00	18.500000	81,400.00	-33,440.00	0.03
<b>US DOLLAR Total</b>									
	27,822.000	Local			686,357.82		656,436.57	-29,921.25	0.26
		Base			686,357.82		656,436.57	-29,921.25	0.26
<b>EQUITY Total</b>									
	27,822.000	Base			686,357.82		656,436.57	-29,921.25	0.26
<b>FIXED INCOME</b>									
<b>ARGENTINE PESO</b>								Exchange Rate:	18.625000
ACIOVSDQ8	REPUBLIC OF ARGENTINA BONDS 06/20 VAR					27.27747	21 Jun 2020		
	8,100,000.000	Local		102.663815	8,315,769.00	107.319720	8,692,897.32	377,128.32	90.74
		Base		6.262720	507,280.32	5.762133	466,732.74	-40,547.58	0.18
<b>ARGENTINE PESO Total</b>									
	8,100,000.000	Local			8,315,769.00		8,692,897.32	377,128.32	90.74
		Base			507,280.32		466,732.74	-40,547.58	0.18
<b>US DOLLAR</b>								Exchange Rate:	1.000000
00077TAA2	ROYAL BK SCOTLAND NV/NY SUBORDINATED 05/23 7.75					7.75	15 May 2023		

# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	140,000.000	Local		109.237800	152,932.92	118.639260	166,094.96	13,162.04	0.07
		Base		109.237800	152,932.92	118.639260	166,094.96	13,162.04	0.07
00080QAF2	ABN AMRO BANK NV SUBORDINATED 144A 07/25 4.75					4.75	28 Jul 2025		
	200,000.000	Local		102.798980	205,597.96	106.150000	212,300.00	6,702.04	0.08
		Base		102.798980	205,597.96	106.150000	212,300.00	6,702.04	0.08
00206RBA9	AT+T INC SR UNSECURED 08/41 5.55					5.55	15 Aug 2041		
	110,000.000	Local		101.545473	111,700.02	108.680948	119,549.04	7,849.02	0.05
		Base		101.545473	111,700.02	108.680948	119,549.04	7,849.02	0.05
00206RBK7	AT+T INC SR UNSECURED 06/45 4.35					4.35	15 Jun 2045		
	30,000.000	Local		91.902967	27,570.89	92.260080	27,678.02	107.13	0.01
		Base		91.902967	27,570.89	92.260080	27,678.02	107.13	0.01
00206RCG5	AT+T INC SR UNSECURED 06/44 4.8					4.8	15 Jun 2044		
	330,000.000	Local		98.844888	326,188.13	98.908145	326,396.88	208.75	0.13
		Base		98.844888	326,188.13	98.908145	326,396.88	208.75	0.13
00206RCP5	AT+T INC SR UNSECURED 05/35 4.5					4.5	15 May 2035		
	290,000.000	Local		100.759366	292,202.16	99.406593	288,279.12	-3,923.04	0.11
		Base		100.759366	292,202.16	99.406593	288,279.12	-3,923.04	0.11
00206RDH2	AT+T INC SR UNSECURED 03/42 5.15					5.15	15 Mar 2042		
	20,000.000	Local		97.585500	19,517.10	103.756856	20,751.37	1,234.27	0.01
		Base		97.585500	19,517.10	103.756856	20,751.37	1,234.27	0.01
00206RDJ8	AT+T INC SR UNSECURED 03/48 4.5					4.5	09 Mar 2048		
	2,070,000.000	Local		97.547534	2,019,233.95	93.698098	1,939,550.63	-79,683.32	0.77
		Base		97.547534	2,019,233.95	93.698098	1,939,550.63	-79,683.32	0.77
00206REN8	AT+T INC SR UNSECURED 08/37 4.9					4.9	14 Aug 2037		
	850,000.000	Local		100.798954	856,791.11	101.259469	860,705.49	3,914.38	0.34
		Base		100.798954	856,791.11	101.259469	860,705.49	3,914.38	0.34
00206REP3	AT+T INC SR UNSECURED 02/50 5.15					5.15	14 Feb 2050		
	1,070,000.000	Local		99.780081	1,067,646.87	101.246428	1,083,336.78	15,689.91	0.43
		Base		99.780081	1,067,646.87	101.246428	1,083,336.78	15,689.91	0.43
002824BG4	ABBOTT LABORATORIES SR UNSECURED 11/36 4.75					4.75	30 Nov 2036		

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# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCX



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	350,000.000	Local		105.189740	368,164.09	112.360094	393,260.33	25,096.24	0.16
		Base		105.189740	368,164.09	112.360094	393,260.33	25,096.24	0.16
002824BH2	ABBOTT LABORATORIES SR UNSECURED 11/46 4.9					4.9	30 Nov 2046		
	400,000.000	Local		105.285990	421,143.96	114.649707	458,598.83	37,454.87	0.18
		Base		105.285990	421,143.96	114.649707	458,598.83	37,454.87	0.18
00287YAS8	ABBVIE INC SR UNSECURED 05/45 4.7					4.7	14 May 2045		
	270,000.000	Local		101.580837	274,268.26	112.127472	302,744.17	28,475.91	0.12
		Base		101.580837	274,268.26	112.127472	302,744.17	28,475.91	0.12
00440EAW7	CHUBB INA HOLDINGS INC COMPANY GUAR 11/45 4.35					4.35	03 Nov 2045		
	470,000.000	Local		105.188260	494,384.82	112.909498	530,674.64	36,289.82	0.21
		Base		105.188260	494,384.82	112.909498	530,674.64	36,289.82	0.21
00507UAT8	ALLERGAN FUNDING SCS COMPANY GUAR 03/35 4.55					4.55	15 Mar 2035		
	670,000.000	Local		104.254242	698,503.42	105.816628	708,971.41	10,467.99	0.28
		Base		104.254242	698,503.42	105.816628	708,971.41	10,467.99	0.28
00507UUAU5	ALLERGAN FUNDING SCS COMPANY GUAR 03/45 4.75					4.75	15 Mar 2045		
	241,000.000	Local		102.818693	247,793.05	106.455648	256,558.11	8,765.06	0.10
		Base		102.818693	247,793.05	106.455648	256,558.11	8,765.06	0.10
00774MAC9	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 01/25 3.5					3.5	15 Jan 2025		
	300,000.000	Local		98.821417	296,464.25	99.124388	297,373.16	908.91	0.12
		Base		98.821417	296,464.25	99.124388	297,373.16	908.91	0.12
00817YAZ1	AETNA INC SR UNSECURED 08/47 3.875					3.875	15 Aug 2047		
	570,000.000	Local		98.362618	560,666.92	98.551804	561,745.28	1,078.36	0.22
		Base		98.362618	560,666.92	98.551804	561,745.28	1,078.36	0.22
01026CAD3	ALABAMA ECON SETTLEMENT AUTH B ABMGEN 09/32 FIXED 4.263					4.263	15 Sep 2032		
	120,000.000	Local		100.000000	120,000.00	107.648000	129,177.60	9,177.60	0.05
		Base		100.000000	120,000.00	107.648000	129,177.60	9,177.60	0.05
013822AA9	ALCOA NEDERLAND HOLDING COMPANY GUAR 144A 09/24 6.75					6.75	30 Sep 2024		
	200,000.000	Local		100.000000	200,000.00	109.000000	218,000.00	18,000.00	0.09
		Base		100.000000	200,000.00	109.000000	218,000.00	18,000.00	0.09
013822AB7	ALCOA NEDERLAND HOLDING COMPANY GUAR 144A 09/26 7					7.0	30 Sep 2026		

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# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCX



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	200,000.000	Local		101.530985	203,061.97	112.250000	224,500.00	21,438.03	0.09
		Base		101.530985	203,061.97	112.250000	224,500.00	21,438.03	0.09
020002AU5	ALLSTATE CORP JR SUBORDINA 05/67 VAR					6.5	15 May 2067		
	110,000.000	Local		90.306909	99,337.60	122.875000	135,162.50	35,824.90	0.05
		Base		90.306909	99,337.60	122.875000	135,162.50	35,824.90	0.05
02209SAM5	ALTRIA GROUP INC COMPANY GUAR 08/42 4.25					4.25	09 Aug 2042		
	100,000.000	Local		103.165420	103,165.42	104.948006	104,948.01	1,782.59	0.04
		Base		103.165420	103,165.42	104.948006	104,948.01	1,782.59	0.04
02209SAV5	ALTRIA GROUP INC COMPANY GUAR 09/46 3.875					3.875	16 Sep 2046		
	490,000.000	Local		98.601584	483,147.76	99.231108	486,232.43	3,084.67	0.19
		Base		98.601584	483,147.76	99.231108	486,232.43	3,084.67	0.19
023135BD7	AMAZON.COM INC SR UNSECURED 144A 08/37 3.875					3.875	22 Aug 2037		
	640,000.000	Local		101.970333	652,610.13	106.109932	679,103.56	26,493.43	0.27
		Base		101.970333	652,610.13	106.109932	679,103.56	26,493.43	0.27
023135BG0	AMAZON.COM INC SR UNSECURED 144A 08/47 4.05					4.05	22 Aug 2047		
	460,000.000	Local		99.265609	456,621.80	107.771677	495,749.71	39,127.91	0.20
		Base		99.265609	456,621.80	107.771677	495,749.71	39,127.91	0.20
023551AF1	HESS CORP SR UNSECURED 10/29 7.875					7.875	01 Oct 2029		
	140,000.000	Local		115.839550	162,175.37	124.672003	174,540.80	12,365.43	0.07
		Base		115.839550	162,175.37	124.672003	174,540.80	12,365.43	0.07
023551AJ3	HESS CORP SR UNSECURED 08/31 7.3					7.3	15 Aug 2031		
	30,000.000	Local		114.890833	34,467.25	121.275479	36,382.64	1,915.39	0.01
		Base		114.890833	34,467.25	121.275479	36,382.64	1,915.39	0.01
02364WAJ4	AMERICA MOVIL SAB DE CV COMPANY GUAR 03/35 6.375					6.375	01 Mar 2035		
	200,000.000	Local		128.305370	256,610.74	126.325347	252,650.69	-3,960.05	0.10
		Base		128.305370	256,610.74	126.325347	252,650.69	-3,960.05	0.10
02364WAP0	AMERICA MOVIL SAB DE CV COMPANY GUAR 11/37 6.125					6.125	15 Nov 2037		
	130,000.000	Local		91.758192	119,285.65	125.406077	163,027.90	43,742.25	0.06
		Base		91.758192	119,285.65	125.406077	163,027.90	43,742.25	0.06
02376TAC2	AMER AIRLN 13 2 B PTT PASS THRU CE 144A 01/22 5.6					5.6	15 Jan 2022		

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# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCX



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	176,861.210	Local		100.000000	176,861.21	103.340000	182,768.37	5,907.16	0.07
		Base		100.000000	176,861.21	103.340000	182,768.37	5,907.16	0.07
026874BE6	AMERICAN INTL GROUP JR SUBORDINA 03/87 VAR					6.25	15 Mar 2087		
	125,000.000	Local		82.632392	103,290.49	109.000000	136,250.00	32,959.51	0.05
		Base		82.632392	103,290.49	109.000000	136,250.00	32,959.51	0.05
026874DA2	AMERICAN INTL GROUP SR UNSECURED 07/44 4.5					4.5	16 Jul 2044		
	460,000.000	Local		103.301174	475,185.40	107.710174	495,466.80	20,281.40	0.20
		Base		103.301174	475,185.40	107.710174	495,466.80	20,281.40	0.20
03073EAP0	AMERISOURCEBERGEN CORP SR UNSECURED 12/27 3.45					3.45	15 Dec 2027		
	10,000.000	Local		99.756600	9,975.66	99.167864	9,916.79	-58.87	0.00
		Base		99.756600	9,975.66	99.167864	9,916.79	-58.87	0.00
03073EAQ8	AMERISOURCEBERGEN CORP SR UNSECURED 12/47 4.3					4.3	15 Dec 2047		
	130,000.000	Local		99.514638	129,369.03	100.357136	130,464.28	1,095.25	0.05
		Base		99.514638	129,369.03	100.357136	130,464.28	1,095.25	0.05
031162BZ2	AMGEN INC SR UNSECURED 05/45 4.4					4.4	01 May 2045		
	160,000.000	Local		97.861969	156,579.15	108.803857	174,086.17	17,507.02	0.07
		Base		97.861969	156,579.15	108.803857	174,086.17	17,507.02	0.07
031162CF5	AMGEN INC SR UNSECURED 06/51 4.663					4.663	15 Jun 2051		
	357,000.000	Local		104.342003	372,500.95	111.850481	399,306.22	26,805.27	0.16
		Base		104.342003	372,500.95	111.850481	399,306.22	26,805.27	0.16
032510AC3	ANADARKO PETROLEUM CORP SR UNSECURED 03/40 6.2					6.2	15 Mar 2040		
	200,000.000	Local		112.842580	225,685.16	121.255348	242,510.70	16,825.54	0.10
		Base		112.842580	225,685.16	121.255348	242,510.70	16,825.54	0.10
032511AY3	ANADARKO PETROLEUM CORP SR UNSECURED 09/36 6.45					6.45	15 Sep 2036		
	350,000.000	Local		119.798043	419,293.15	122.481165	428,684.08	9,390.93	0.17
		Base		119.798043	419,293.15	122.481165	428,684.08	9,390.93	0.17
032511BG1	ANADARKO PETROLEUM CORP SR UNSECURED 06/39 7.95					7.95	15 Jun 2039		
	470,000.000	Local		132.136506	621,041.58	135.716490	637,867.50	16,825.92	0.25
		Base		132.136506	621,041.58	135.716490	637,867.50	16,825.92	0.25
032511BK2	ANADARKO PETROLEUM CORP SR UNSECURED 07/44 4.5					4.5	15 Jul 2044		

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# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

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		410,000.000	Local 96.406188	395,265.37	99.651361	408,570.58	13,305.21	0.16
			Base 96.406188	395,265.37	99.651361	408,570.58	13,305.21	0.16
032511BP1	ANADARKO PETROLEUM CORP SR UNSECURED 03/46 6.6				6.6	15 Mar 2046		
		1,800,000.000	Local 118.603139	2,134,856.50	128.627809	2,315,300.56	180,444.06	0.92
			Base 118.603139	2,134,856.50	128.627809	2,315,300.56	180,444.06	0.92
032654AN5	ANALOG DEVICES INC SR UNSECURED 12/26 3.5				3.5	05 Dec 2026		
		120,000.000	Local 99.424017	119,308.82	101.197754	121,437.30	2,128.48	0.05
			Base 99.424017	119,308.82	101.197754	121,437.30	2,128.48	0.05
034863AR1	ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 04/27 4.75				4.75	10 Apr 2027		
		670,000.000	Local 101.059913	677,101.42	104.662157	701,236.45	24,135.03	0.28
			Base 101.059913	677,101.42	104.662157	701,236.45	24,135.03	0.28
034863AT7	ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 09/27 4				4.0	11 Sep 2027		
		400,000.000	Local 99.632323	398,529.29	99.331922	397,327.69	-1,201.60	0.16
			Base 99.632323	398,529.29	99.331922	397,327.69	-1,201.60	0.16
03523TBT4	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 10/48 4.439				4.439	06 Oct 2048		
		937,000.000	Local 105.427077	987,851.71	108.938569	1,020,754.39	32,902.68	0.40
			Base 105.427077	987,851.71	108.938569	1,020,754.39	32,902.68	0.40
035242AM8	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/36 4.7				4.7	01 Feb 2036		
		740,000.000	Local 105.291468	779,156.86	111.814937	827,430.53	48,273.67	0.33
			Base 105.291468	779,156.86	111.814937	827,430.53	48,273.67	0.33
035242AN6	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/46 4.9				4.9	01 Feb 2046		
		2,160,000.000	Local 105.732342	2,283,818.58	115.898901	2,503,416.26	219,597.68	0.99
			Base 105.732342	2,283,818.58	115.898901	2,503,416.26	219,597.68	0.99
036752AD5	ANTHEM INC SR UNSECURED 12/47 4.375				4.375	01 Dec 2047		
		820,000.000	Local 101.251195	830,259.80	106.324163	871,858.14	41,598.34	0.35
			Base 101.251195	830,259.80	106.324163	871,858.14	41,598.34	0.34
037411AR6	APACHE CORP SR UNSECURED 01/37 6				6.0	15 Jan 2037		
		50,000.000	Local 117.012380	58,506.19	118.278138	59,139.07	632.88	0.02
			Base 117.012380	58,506.19	118.278138	59,139.07	632.88	0.02
037411AW5	APACHE CORP SR UNSECURED 09/40 5.1				5.1	01 Sep 2040		

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WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCX



STATE STREET

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	390,000.000	Local		102.413415	399,412.32	106.538502	415,500.16	16,087.84	0.16
		Base		102.413415	399,412.32	106.538502	415,500.16	16,087.84	0.16
037411AY1	APACHE CORP SR UNSECURED 02/42 5.25					5.25	01 Feb 2042		
	140,000.000	Local		97.388986	136,344.58	108.272304	151,581.23	15,236.65	0.06
		Base		97.388986	136,344.58	108.272304	151,581.23	15,236.65	0.06
037411BA2	APACHE CORP SR UNSECURED 04/43 4.75					4.75	15 Apr 2043		
	230,000.000	Local		104.110609	239,454.40	102.773652	236,379.40	-3,075.00	0.09
		Base		104.110609	239,454.40	102.773652	236,379.40	-3,075.00	0.09
037411BC8	APACHE CORP SR UNSECURED 01/44 4.25					4.25	15 Jan 2044		
	770,000.000	Local		96.590068	743,743.52	96.877424	745,956.16	2,212.64	0.30
		Base		96.590068	743,743.52	96.877424	745,956.16	2,212.64	0.30
037833BA7	APPLE INC SR UNSECURED 02/45 3.45					3.45	09 Feb 2045		
	420,000.000	Local		93.153917	391,246.45	97.592811	409,889.81	18,643.36	0.16
		Base		93.153917	391,246.45	97.592811	409,889.81	18,643.36	0.16
037833CD0	APPLE INC SR UNSECURED 08/46 3.85					3.85	04 Aug 2046		
	1,020,000.000	Local		100.952562	1,029,716.13	104.216901	1,063,012.39	33,296.26	0.42
		Base		100.952562	1,029,716.13	104.216901	1,063,012.39	33,296.26	0.42
040114GY0	REPUBLIC OF ARGENTINA SR UNSECURED 04/46 7.625					7.625	22 Apr 2046		
	800,000.000	Local		109.994025	879,952.20	112.800000	902,400.00	22,447.80	0.36
		Base		109.994025	879,952.20	112.800000	902,400.00	22,447.80	0.36
040114HL7	REPUBLIC OF ARGENTINA SR UNSECURED 01/27 6.875					6.875	26 Jan 2027		
	40,000.000	Local		99.171900	39,668.76	109.250000	43,700.00	4,031.24	0.02
		Base		99.171900	39,668.76	109.250000	43,700.00	4,031.24	0.02
04650NAB0	AT+T INC SR UNSECURED 09/40 5.35					5.35	01 Sep 2040		
	3,000.000	Local		107.513000	3,225.39	105.529368	3,165.88	-59.51	0.00
		Base		107.513000	3,225.39	105.529368	3,165.88	-59.51	0.00
05526DBC8	BAT CAPITAL CORP COMPANY GUAR 144A 08/37 4.39					4.39	15 Aug 2037		
	650,000.000	Local		101.860520	662,093.38	105.010275	682,566.79	20,473.41	0.27
		Base		101.860520	662,093.38	105.010275	682,566.79	20,473.41	0.27
05526DBE4	BAT CAPITAL CORP COMPANY GUAR 144A 08/47 4.54					4.54	15 Aug 2047		

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	500,000.000	Local	100.701376	503,506.88	105.290785	526,453.93	22,947.05	0.21	
		Base	100.701376	503,506.88	105.290785	526,453.93	22,947.05	0.21	
055451AV0	BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5					5.0	30 Sep 2043		
	330,000.000	Local	107.161264	353,632.17	122.604649	404,595.34	50,963.17	0.16	
		Base	107.161264	353,632.17	122.604649	404,595.34	50,963.17	0.16	
055451AX6	BHP BILLITON FIN USA LTD COMPANY GUAR 144A 10/75 VAR					6.75	19 Oct 2075		
	800,000.000	Local	107.250740	858,005.92	116.759000	934,072.00	76,066.08	0.37	
		Base	107.250740	858,005.92	116.759000	934,072.00	76,066.08	0.37	
05565QDH8	BP CAPITAL MARKETS PLC COMPANY GUAR 11/28 3.723					3.723	28 Nov 2028		
	770,000.000	Local	102.287001	787,609.91	104.742634	806,518.28	18,908.37	0.32	
		Base	102.287001	787,609.91	104.742634	806,518.28	18,908.37	0.32	
05578QAB9	BPCE SA SUBORDINATED 144A 07/24 5.15					5.15	21 Jul 2024		
	730,000.000	Local	105.596026	770,850.99	108.430508	791,542.71	20,691.72	0.31	
		Base	105.596026	770,850.99	108.430508	791,542.71	20,691.72	0.31	
05581KAC5	BNP PARIBAS SUBORDINATED 144A 03/27 4.625					4.625	13 Mar 2027		
	1,140,000.000	Local	102.200952	1,165,090.85	106.678170	1,216,131.14	51,040.29	0.48	
		Base	102.200952	1,165,090.85	106.678170	1,216,131.14	51,040.29	0.48	
05946KAF8	BANCO BILBAO VIZCAYA ARG JR SUBORDINA 12/99 VAR					6.125	31 Dec 2099		
	400,000.000	Local	100.000000	400,000.00	103.125000	412,500.00	12,500.00	0.16	
		Base	100.000000	400,000.00	103.125000	412,500.00	12,500.00	0.16	
05962GAJ8	BANCO MERCANTIL DE NORTE JR SUBORDINA 144A 12/99 VAR					7.625	31 Dec 2099		
	900,000.000	Local	106.325359	956,928.23	109.500000	985,500.00	28,571.77	0.39	
		Base	106.325359	956,928.23	109.500000	985,500.00	28,571.77	0.39	
05964HAF2	BANCO SANTANDER SA SR UNSECURED 02/28 3.8					3.8	23 Feb 2028		
	400,000.000	Local	99.645535	398,582.14	100.014003	400,056.01	1,473.87	0.16	
		Base	99.645535	398,582.14	100.014003	400,056.01	1,473.87	0.16	
06051GFC8	BANK OF AMERICA CORP SR UNSECURED 01/44 5					5.0	21 Jan 2044		
	800,000.000	Local	108.080496	864,643.97	120.798010	966,384.08	101,740.11	0.38	
		Base	108.080496	864,643.97	120.798010	966,384.08	101,740.11	0.38	
06051GFH7	BANK OF AMERICA CORP SUBORDINATED 08/24 4.2					4.2	26 Aug 2024		

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	510,000.000	Local	101.039455	515,301.22	105.307080	537,066.11	21,764.89	0.21	
		Base	101.039455	515,301.22	105.307080	537,066.11	21,764.89	0.21	
06051GFL8	BANK OF AMERICA CORP SUBORDINATED 10/26 4.25					4.25	22 Oct 2026		
	390,000.000	Local	103.302256	402,878.80	105.383435	410,995.40	8,116.60	0.16	
		Base	103.302256	402,878.80	105.383435	410,995.40	8,116.60	0.16	
06051GFM6	BANK OF AMERICA CORP SUBORDINATED 01/25 4					4.0	22 Jan 2025		
	150,000.000	Local	99.045640	148,568.46	104.036177	156,054.27	7,485.81	0.06	
		Base	99.045640	148,568.46	104.036177	156,054.27	7,485.81	0.06	
06051GGG8	BANK OF AMERICA CORP SR UNSECURED 01/48 VAR					4.443	20 Jan 2048		
	650,000.000	Local	103.072022	669,968.14	112.695738	732,522.30	62,554.16	0.29	
		Base	103.072022	669,968.14	112.695738	732,522.30	62,554.16	0.29	
06051GGR4	BANK OF AMERICA CORP SR UNSECURED 07/28 VAR					3.593	21 Jul 2028		
	1,190,000.000	Local	100.208124	1,192,476.68	101.645372	1,209,579.93	17,103.25	0.48	
		Base	100.208124	1,192,476.68	101.645372	1,209,579.93	17,103.25	0.48	
06738EAW5	BARCLAYS PLC SUBORDINATED 05/28 4.836					4.836	09 May 2028		
	1,150,000.000	Local	102.751617	1,181,643.60	104.083916	1,196,965.03	15,321.43	0.47	
		Base	102.751617	1,181,643.60	104.083916	1,196,965.03	15,321.43	0.47	
06740L8C2	BARCLAYS BANK PLC SUBORDINATED 11/22 7.625					7.625	21 Nov 2022		
	250,000.000	Local	113.224048	283,060.12	113.250000	283,125.00	64.88	0.11	
		Base	113.224048	283,060.12	113.250000	283,125.00	64.88	0.11	
067901AH1	BARRICK GOLD CORP SR UNSECURED 04/42 5.25					5.25	01 Apr 2042		
	110,000.000	Local	96.040664	105,644.73	115.290000	126,819.00	21,174.27	0.05	
		Base	96.040664	105,644.73	115.290000	126,819.00	21,174.27	0.05	
06849RAG7	BARRICK NA FINANCE LLC COMPANY GUAR 05/41 5.7					5.7	30 May 2041		
	220,000.000	Local	99.009841	217,821.65	122.874649	270,324.23	52,502.58	0.11	
		Base	99.009841	217,821.65	122.874649	270,324.23	52,502.58	0.11	
06849RAK8	BARRICK NA FINANCE LLC COMPANY GUAR 05/43 5.75					5.75	01 May 2043		
	1,770,000.000	Local	118.086982	2,090,139.58	125.577099	2,222,714.65	132,575.07	0.88	
		Base	118.086982	2,090,139.58	125.577099	2,222,714.65	132,575.07	0.88	
06849UAD7	BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95					5.95	15 Oct 2039		

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	370,000.000	Local		115.931978	428,948.32	124.745045	461,556.67	32,608.35	0.18
		Base		115.931978	428,948.32	124.745045	461,556.67	32,608.35	0.18
07284RAA0	BAYLOR COLLEGE OF MEDIC SECURED 11/46 5.259					5.259	15 Nov 2046		
	120,000.000	Local		104.895908	125,875.09	116.579110	139,894.93	14,019.84	0.06
		Base		104.895908	125,875.09	116.579110	139,894.93	14,019.84	0.06
075887BG3	BECTON DICKINSON AND CO SR UNSECURED 12/44 4.685					4.685	15 Dec 2044		
	470,000.000	Local		104.039685	488,986.52	109.349596	513,943.10	24,956.58	0.20
		Base		104.039685	488,986.52	109.349596	513,943.10	24,956.58	0.20
075887BM0	BECTON DICKINSON AND CO SR UNSECURED 05/44 4.875					4.875	15 May 2044		
	40,000.000	Local		109.326250	43,730.50	106.870867	42,748.35	-982.15	0.02
		Base		109.326250	43,730.50	106.870867	42,748.35	-982.15	0.02
075887BX6	BECTON DICKINSON AND CO SR UNSECURED 06/47 4.669					4.669	06 Jun 2047		
	480,000.000	Local		101.901590	489,127.63	108.270799	519,699.84	30,572.21	0.21
		Base		101.901590	489,127.63	108.270799	519,699.84	30,572.21	0.21
09256BAG2	BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 06/44 5					5.0	15 Jun 2044		
	110,000.000	Local		98.652409	108,517.65	115.640385	127,204.42	18,686.77	0.05
		Base		98.652409	108,517.65	115.640385	127,204.42	18,686.77	0.05
097023AU9	BOEING CO SR UNSECURED 02/33 6.125					6.125	15 Feb 2033		
	70,000.000	Local		103.475186	72,432.63	133.393130	93,375.19	20,942.56	0.04
		Base		103.475186	72,432.63	133.393130	93,375.19	20,942.56	0.04
097023AX3	BOEING CO SR UNSECURED 03/39 6.875					6.875	15 Mar 2039		
	200,000.000	Local		147.594475	295,188.95	147.066118	294,132.24	-1,056.71	0.12
		Base		147.594475	295,188.95	147.066118	294,132.24	-1,056.71	0.12
097023BA2	BOEING CO SR UNSECURED 02/40 5.875					5.875	15 Feb 2040		
	50,000.000	Local		122.605080	61,302.54	133.311708	66,655.85	5,353.31	0.03
		Base		122.605080	61,302.54	133.311708	66,655.85	5,353.31	0.03
10922NAD5	BRIGHTHOUSE FINANCIAL IN SR UNSECURED 144A 06/47 4.7					4.7	22 Jun 2047		
	1,360,000.000	Local		99.722292	1,356,223.17	102.013401	1,387,382.25	31,159.08	0.55
		Base		99.722292	1,356,223.17	102.013401	1,387,382.25	31,159.08	0.55
111021AE1	BRITISH TELECOM PLC SR UNSECURED 12/30 9.125					9.125	15 Dec 2030		

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	450,000.000	Local		146.532322	659,395.45	149.406774	672,330.48	12,935.03	0.27
		Base		146.532322	659,395.45	149.406774	672,330.48	12,935.03	0.27
11134LAG4	BROADCOM CRP / CAYMN FI COMPANY GUAR 144A 01/27 3.875					3.875	15 Jan 2027		
	120,000.000	Local		99.596400	119,515.68	98.404588	118,085.51	-1,430.17	0.05
		Base		99.596400	119,515.68	98.404588	118,085.51	-1,430.17	0.05
12189LAG6	BURLINGTN NORTH SANTA FE SR UNSECURED 09/41 4.95					4.95	15 Sep 2041		
	300,000.000	Local		103.425470	310,276.41	118.681969	356,045.91	45,769.50	0.14
		Base		103.425470	310,276.41	118.681969	356,045.91	45,769.50	0.14
12189LAU5	BURLINGTN NORTH SANTA FE SR UNSECURED 09/44 4.55					4.55	01 Sep 2044		
	30,000.000	Local		99.499667	29,849.90	114.494800	34,348.44	4,498.54	0.01
		Base		99.499667	29,849.90	114.494800	34,348.44	4,498.54	0.01
12201PAN6	BURLINGTON RESOURCES FIN COMPANY GUAR 12/31 7.4					7.4	01 Dec 2031		
	40,000.000	Local		139.226450	55,690.58	139.794836	55,917.93	227.35	0.02
		Base		139.226450	55,690.58	139.794836	55,917.93	227.35	0.02
1248EPBT9	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 05/27 5.125					5.125	01 May 2027		
	350,000.000	Local		99.058834	346,705.92	98.500000	344,750.00	-1,955.92	0.14
		Base		99.058834	346,705.92	98.500000	344,750.00	-1,955.92	0.14
125509BW8	CIGNA CORP SR UNSECURED 10/47 3.875					3.875	15 Oct 2047		
	250,000.000	Local		99.837876	249,594.69	100.119540	250,298.85	704.16	0.10
		Base		99.837876	249,594.69	100.119540	250,298.85	704.16	0.10
126408GU1	CSX CORP SR UNSECURED 04/41 5.5					5.5	15 Apr 2041		
	50,000.000	Local		110.882520	55,441.26	123.582289	61,791.14	6,349.88	0.02
		Base		110.882520	55,441.26	123.582289	61,791.14	6,349.88	0.02
126408HC0	CSX CORP SR UNSECURED 05/50 3.95					3.95	01 May 2050		
	70,000.000	Local		99.131900	69,392.33	99.501261	69,650.88	258.55	0.03
		Base		99.131900	69,392.33	99.501261	69,650.88	258.55	0.03
126650CD0	CVS HEALTH CORP SR UNSECURED 12/43 5.3					5.3	05 Dec 2043		
	210,000.000	Local		104.016895	218,435.48	116.362970	244,362.24	25,926.76	0.10
		Base		104.016895	218,435.48	116.362970	244,362.24	25,926.76	0.10
126650CN8	CVS HEALTH CORP SR UNSECURED 07/45 5.125					5.125	20 Jul 2045		

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	520,000.000	Local	108.372338	563,536.16	114.609408	595,968.92	32,432.76	0.24	
		Base	108.372338	563,536.16	114.609408	595,968.92	32,432.76	0.24	
13034VAA2	CALIFORNIA INSTITUTE OF SR UNSECURED 11/11 4.7					4.7	01 Nov 2111		
	150,000.000	Local	99.086413	148,629.62	110.553929	165,830.89	17,201.27	0.07	
		Base	99.086413	148,629.62	110.553929	165,830.89	17,201.27	0.07	
13063A5E0	CALIFORNIA ST CAS 04/34 FIXED 7.5					7.5	01 Apr 2034		
	500,000.000	Local	149.202186	746,010.93	148.082000	740,410.00	-5,600.93	0.29	
		Base	149.202186	746,010.93	148.082000	740,410.00	-5,600.93	0.29	
13063A5G5	CALIFORNIA ST CAS 04/39 FIXED 7.55					7.55	01 Apr 2039		
	1,295,000.000	Local	149.532070	1,936,440.31	157.361000	2,037,824.95	101,384.64	0.81	
		Base	149.532070	1,936,440.31	157.361000	2,037,824.95	101,384.64	0.81	
13063A7D0	CALIFORNIA ST CAS 10/39 FIXED 7.3					7.3	01 Oct 2039		
	220,000.000	Local	108.689200	239,116.24	149.186000	328,209.20	89,092.96	0.13	
		Base	108.689200	239,116.24	149.186000	328,209.20	89,092.96	0.13	
14149YBM9	CARDINAL HEALTH INC SR UNSECURED 06/47 4.368					4.368	15 Jun 2047		
	340,000.000	Local	99.850215	339,490.73	99.384766	337,908.20	-1,582.53	0.13	
		Base	99.850215	339,490.73	99.384766	337,908.20	-1,582.53	0.13	
14310FAA0	CARLYLE HOLDINGS II FIN COMPANY GUAR 144A 03/43 5.625					5.625	30 Mar 2043		
	600,000.000	Local	111.628017	669,768.10	114.328094	685,968.56	16,200.46	0.27	
		Base	111.628017	669,768.10	114.328094	685,968.56	16,200.46	0.27	
144141DD7	DUKE ENERGY PROGRESS INC 1ST MORTGAGE 03/43 4.1					4.1	15 Mar 2043		
	260,000.000	Local	107.482508	279,454.52	108.606767	282,377.59	2,923.07	0.11	
		Base	107.482508	279,454.52	108.606767	282,377.59	2,923.07	0.11	
149123CE9	CATERPILLAR INC SR UNSECURED 05/64 4.75					4.75	15 May 2064		
	300,000.000	Local	107.900420	323,701.26	117.510714	352,532.14	28,830.88	0.14	
		Base	107.900420	323,701.26	117.510714	352,532.14	28,830.88	0.14	
14916RAD6	CATHOLIC HEALTH INITIATI SECURED 11/42 4.35					4.35	01 Nov 2042		
	560,000.000	Local	96.785661	541,999.70	96.537570	540,610.39	-1,389.31	0.21	
		Base	96.785661	541,999.70	96.537570	540,610.39	-1,389.31	0.21	
14916RAF1	CATHOLIC HEALTH INITIATI UNSECURED 08/23 4.2					4.2	01 Aug 2023		

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# Holdings

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	80,000.000	Local		99.837225	79,869.78	103.554371	82,843.50	2,973.72	0.03
		Base		99.837225	79,869.78	103.554371	82,843.50	2,973.72	0.03
151020AM6	CELGENE CORP SR UNSECURED 05/44 4.625					4.625	15 May 2044		
	90,000.000	Local		98.795322	88,915.79	106.692399	96,023.16	7,107.37	0.04
		Base		98.795322	88,915.79	106.692399	96,023.16	7,107.37	0.04
151020AU8	CELGENE CORP SR UNSECURED 08/45 5					5.0	15 Aug 2045		
	400,000.000	Local		108.075560	432,302.24	113.458993	453,835.97	21,533.73	0.18
		Base		108.075560	432,302.24	113.458993	453,835.97	21,533.73	0.18
15135BAH4	CENTENE CORP SR UNSECURED 02/24 6.125					6.125	15 Feb 2024		
	500,000.000	Local		107.751042	538,755.21	105.750000	528,750.00	-10,005.21	0.21
		Base		107.751042	538,755.21	105.750000	528,750.00	-10,005.21	0.21
15135UAF6	CENOVUS ENERGY INC SR UNSECURED 11/39 6.75					6.75	15 Nov 2039		
	140,000.000	Local		120.153357	168,214.70	119.748485	167,647.88	-566.82	0.07
		Base		120.153357	168,214.70	119.748485	167,647.88	-566.82	0.07
15135UAH2	CENOVUS ENERGY INC SR UNSECURED 09/42 4.45					4.45	15 Sep 2042		
	70,000.000	Local		99.794271	69,855.99	92.325242	64,627.67	-5,228.32	0.03
		Base		99.794271	69,855.99	92.325242	64,627.67	-5,228.32	0.03
15135UAP4	CENOVUS ENERGY INC SR UNSECURED 06/37 5.25					5.25	15 Jun 2037		
	410,000.000	Local		98.769134	404,953.45	102.989673	422,257.66	17,304.21	0.17
		Base		98.769134	404,953.45	102.989673	422,257.66	17,304.21	0.17
15189XAN8	CENTERPOINT ENER HOUSTON GENL REF MOR 04/44 4.5					4.5	01 Apr 2044		
	260,000.000	Local		103.970204	270,322.53	116.175188	302,055.49	31,732.96	0.12
		Base		103.970204	270,322.53	116.175188	302,055.49	31,732.96	0.12
161175AZ7	CHARTER COMM OPT LLC/CAP SR SECURED 10/35 6.384					6.384	23 Oct 2035		
	80,000.000	Local		117.280900	93,824.72	116.762511	93,410.01	-414.71	0.04
		Base		117.280900	93,824.72	116.762511	93,410.01	-414.71	0.04
161175BA1	CHARTER COMM OPT LLC/CAP SR SECURED 10/45 6.484					6.484	23 Oct 2045		
	230,000.000	Local		116.694352	268,397.01	116.592995	268,163.89	-233.12	0.11
		Base		116.694352	268,397.01	116.592995	268,163.89	-233.12	0.11
161175BK9	CHARTER COMM OPT LLC/CAP SR SECURED 03/28 4.2					4.2	15 Mar 2028		

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	150,000.000	Local		101.236680	151,855.02	99.256954	148,885.43	-2,969.59	0.06
		Base		101.236680	151,855.02	99.256954	148,885.43	-2,969.59	0.06
161175BL7	CHARTER COMM OPT LLC/CAP SR SECURED 05/47 5.375					5.375	01 May 2047		
	1,790,000.000	Local		103.808230	1,858,167.31	102.534938	1,835,375.39	-22,791.92	0.73
		Base		103.808230	1,858,167.31	102.534938	1,835,375.39	-22,791.92	0.73
166764BL3	CHEVRON CORP SR UNSECURED 05/26 2.954					2.954	16 May 2026		
	390,000.000	Local		100.490867	391,914.38	99.967582	389,873.57	-2,040.81	0.15
		Base		100.490867	391,914.38	99.967582	389,873.57	-2,040.81	0.15
167486SD2	CHICAGO IL CHI 01/44 FIXED 6.314					6.314	01 Jan 2044		
	480,000.000	Local		105.424194	506,036.13	106.575000	511,560.00	5,523.87	0.20
		Base		105.424194	506,036.13	106.575000	511,560.00	5,523.87	0.20
16772PAQ9	CHICAGO IL TRANSIT AUTH SALES CHITRN 12/40 FIXED 6.2					6.2	01 Dec 2040		
	220,000.000	Local		129.767850	285,489.27	130.185000	286,407.00	917.73	0.11
		Base		129.767850	285,489.27	130.185000	286,407.00	917.73	0.11
17252MAN0	CINTAS CORPORATION NO. 2 COMPANY GUAR 04/27 3.7					3.7	01 Apr 2027		
	150,000.000	Local		99.641813	149,462.72	104.052486	156,078.73	6,616.01	0.06
		Base		99.641813	149,462.72	104.052486	156,078.73	6,616.01	0.06
172967BL4	CITIGROUP INC SUBORDINATED 06/32 6.625					6.625	15 Jun 2032		
	10,000.000	Local		115.114200	11,511.42	127.432791	12,743.28	1,231.86	0.01
		Base		115.114200	11,511.42	127.432791	12,743.28	1,231.86	0.01
172967DR9	CITIGROUP INC SUBORDINATED 08/36 6.125					6.125	25 Aug 2036		
	212,000.000	Local		93.184132	197,550.36	126.002064	267,124.38	69,574.02	0.11
		Base		93.184132	197,550.36	126.002064	267,124.38	69,574.02	0.11
172967EW7	CITIGROUP INC SR UNSECURED 07/39 8.125					8.125	15 Jul 2039		
	750,000.000	Local		152.721155	1,145,408.66	159.892731	1,199,195.48	53,786.82	0.48
		Base		152.721155	1,145,408.66	159.892731	1,199,195.48	53,786.82	0.47
172967HB0	CITIGROUP INC SUBORDINATED 09/25 5.5					5.5	13 Sep 2025		
	780,000.000	Local		105.134581	820,049.73	112.654264	878,703.26	58,653.53	0.35
		Base		105.134581	820,049.73	112.654264	878,703.26	58,653.53	0.35
172967KA8	CITIGROUP INC SUBORDINATED 09/27 4.45					4.45	29 Sep 2027		

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	910,000.000	Local		102.766470	935,174.88	105.870254	963,419.31	28,244.43	0.38
		Base		102.766470	935,174.88	105.870254	963,419.31	28,244.43	0.38
172967KJ9	CITIGROUP INC SUBORDINATED 03/26 4.6					4.6	09 Mar 2026		
	70,000.000	Local		99.831614	69,882.13	106.422163	74,495.51	4,613.38	0.03
		Base		99.831614	69,882.13	106.422163	74,495.51	4,613.38	0.03
172967KU4	CITIGROUP INC SUBORDINATED 07/28 4.125					4.125	25 Jul 2028		
	460,000.000	Local		101.076913	464,953.80	103.065517	474,101.38	9,147.58	0.19
		Base		101.076913	464,953.80	103.065517	474,101.38	9,147.58	0.19
17305HAA6	CITIGROUP CAPITAL III COMPANY GUAR 12/36 7.625					7.625	01 Dec 2036		
	450,000.000	Local		118.854156	534,843.70	131.489050	591,700.73	56,857.03	0.23
		Base		118.854156	534,843.70	131.489050	591,700.73	56,857.03	0.23
17858PAA9	CITY OF HOPE/THE SR SECURED 11/43 5.623					5.623	15 Nov 2043		
	390,000.000	Local		115.931149	452,131.48	127.507121	497,277.77	45,146.29	0.20
		Base		115.931149	452,131.48	127.507121	497,277.77	45,146.29	0.20
18600TAA0	CLEVELAND CLINIC FOUND UNSECURED 01/14 4.858					4.858	01 Jan 2114		
	30,000.000	Local		100.000000	30,000.00	112.452075	33,735.62	3,735.62	0.01
		Base		100.000000	30,000.00	112.452075	33,735.62	3,735.62	0.01
195325BM6	REPUBLIC OF COLOMBIA SR UNSECURED 01/41 6.125					6.125	18 Jan 2041		
	790,000.000	Local		119.332991	942,730.63	120.750000	953,925.00	11,194.37	0.38
		Base		119.332991	942,730.63	120.750000	953,925.00	11,194.37	0.38
19624GAG5	COLONY MORTGAGE CAPITAL LTD CLNY 2014 FL1 D 144A					4.92889	08 Apr 2031		
	310,000.000	Local		100.000000	310,000.00	99.999580	309,998.70	-1.30	0.12
Original Face:	310,000.000	Base		100.000000	310,000.00	99.999580	309,998.70	-1.30	0.12
20030NAC5	COMCAST CORP COMPANY GUAR 03/33 7.05					7.05	15 Mar 2033		
	110,000.000	Local		133.406309	146,746.94	139.138195	153,052.01	6,305.07	0.06
		Base		133.406309	146,746.94	139.138195	153,052.01	6,305.07	0.06
20030NAX9	COMCAST CORP COMPANY GUAR 05/38 6.4					6.4	15 May 2038		
	119,000.000	Local		110.793605	131,844.39	135.038299	160,695.58	28,851.19	0.06
		Base		110.793605	131,844.39	135.038299	160,695.58	28,851.19	0.06
20030NBE0	COMCAST CORP COMPANY GUAR 07/42 4.65					4.65	15 Jul 2042		

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	250,000.000	Local		108.366212	270,915.53	112.563874	281,409.69	10,494.16	0.11
		Base		108.366212	270,915.53	112.563874	281,409.69	10,494.16	0.11
20030NCE9	COMCAST CORP COMPANY GUAR 11/49 3.999					3.999	01 Nov 2049		
	273,000.000	Local		100.037571	273,102.57	102.402097	279,557.72	6,455.15	0.11
		Base		100.037571	273,102.57	102.402097	279,557.72	6,455.15	0.11
20030NCG4	COMCAST CORP COMPANY GUAR 11/52 4.049					4.049	01 Nov 2052		
	1,136,000.000	Local		99.448078	1,129,730.17	102.322849	1,162,387.56	32,657.39	0.46
		Base		99.448078	1,129,730.17	102.322849	1,162,387.56	32,657.39	0.46
2027A0JN0	COMMONWEALTH BANK AUST SR UNSECURED 144A 07/47 3.9					3.9	12 Jul 2047		
	210,000.000	Local		99.634095	209,231.60	102.226059	214,674.72	5,443.12	0.09
		Base		99.634095	209,231.60	102.226059	214,674.72	5,443.12	0.08
207597EG6	CONNECTICUT LIGHT + PWR 1ST REF MORT 04/44 4.3					4.3	15 Apr 2044		
	40,000.000	Local		100.000000	40,000.00	112.782829	45,113.13	5,113.13	0.02
		Base		100.000000	40,000.00	112.782829	45,113.13	5,113.13	0.02
208251AE8	CONOCOPHILLIPS HLDG CO SR UNSECURED 04/29 6.95					6.95	15 Apr 2029		
	320,000.000	Local		113.018253	361,658.41	131.340922	420,290.95	58,632.54	0.17
		Base		113.018253	361,658.41	131.340922	420,290.95	58,632.54	0.17
20825CAQ7	CONOCOPHILLIPS COMPANY GUAR 02/39 6.5					6.5	01 Feb 2039		
	560,000.000	Local		133.336238	746,682.93	139.943134	783,681.55	36,998.62	0.31
		Base		133.336238	746,682.93	139.943134	783,681.55	36,998.62	0.31
21036PAQ1	CONSTELLATION BRANDS INC COMPANY GUAR 12/26 3.7					3.7	06 Dec 2026		
	80,000.000	Local		99.917225	79,933.78	102.823287	82,258.63	2,324.85	0.03
		Base		99.917225	79,933.78	102.823287	82,258.63	2,324.85	0.03
212015AQ4	CONTINENTAL RESOURCES COMPANY GUAR 06/44 4.9					4.9	01 Jun 2044		
	50,000.000	Local		101.895680	50,947.84	95.500000	47,750.00	-3,197.84	0.02
		Base		101.895680	50,947.84	95.500000	47,750.00	-3,197.84	0.02
212015AR2	CONTINENTAL RESOURCES SR UNSECURED 144A 01/28 4.375					4.375	15 Jan 2028		
	360,000.000	Local		100.000000	360,000.00	98.720000	355,392.00	-4,608.00	0.14
		Base		100.000000	360,000.00	98.720000	355,392.00	-4,608.00	0.14
21684AAD8	COOPERATIEVE RABOBANK UA COMPANY GUAR 08/45 5.25					5.25	04 Aug 2045		

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	730,000.000	Local		112.257507	819,479.80	120.352114	878,570.43	59,090.63	0.35
		Base		112.257507	819,479.80	120.352114	878,570.43	59,090.63	0.35
221602AC9	REPUBLIC OF COSTA RICA SR UNSECURED 144A 04/44 7					7.0	04 Apr 2044		
	200,000.000	Local		100.245260	200,490.52	103.230000	206,460.00	5,969.48	0.08
		Base		100.245260	200,490.52	103.230000	206,460.00	5,969.48	0.08
225433AF8	CRED SUIS GP FUN LTD COMPANY GUAR 05/45 4.875					4.875	15 May 2045		
	480,000.000	Local		105.073444	504,352.53	115.104031	552,499.35	48,146.82	0.22
		Base		105.073444	504,352.53	115.104031	552,499.35	48,146.82	0.22
225433AR2	CRED SUIS GP FUN LTD COMPANY GUAR 04/26 4.55					4.55	17 Apr 2026		
	500,000.000	Local		102.997358	514,986.79	107.068404	535,342.02	20,355.23	0.21
		Base		102.997358	514,986.79	107.068404	535,342.02	20,355.23	0.21
23338VAG1	DTE ELECTRIC CO GENL REF MOR 08/47 3.75					3.75	15 Aug 2047		
	250,000.000	Local		99.946388	249,865.97	104.029504	260,073.76	10,207.79	0.10
		Base		99.946388	249,865.97	104.029504	260,073.76	10,207.79	0.10
23371DAA2	DAE FUNDING LLC COMPANY GUAR 144A 08/22 4.5					4.5	01 Aug 2022		
	180,000.000	Local		100.383128	180,689.63	98.250000	176,850.00	-3,839.63	0.07
		Base		100.383128	180,689.63	98.250000	176,850.00	-3,839.63	0.07
23371DAB0	DAE FUNDING LLC COMPANY GUAR 144A 08/24 5					5.0	01 Aug 2024		
	180,000.000	Local		100.143606	180,258.49	98.750000	177,750.00	-2,508.49	0.07
		Base		100.143606	180,258.49	98.750000	177,750.00	-2,508.49	0.07
23636TAE0	DANONE SA SR UNSECURED 144A 11/26 2.947					2.947	02 Nov 2026		
	360,000.000	Local		100.000000	360,000.00	97.370267	350,532.96	-9,467.04	0.14
		Base		100.000000	360,000.00	97.370267	350,532.96	-9,467.04	0.14
247131AF2	DELPHI FINANCIAL GROUP SR UNSECURED 01/20 7.875					7.875	31 Jan 2020		
	80,000.000	Local		99.996888	79,997.51	110.165957	88,132.77	8,135.26	0.03
		Base		99.996888	79,997.51	110.165957	88,132.77	8,135.26	0.03
249218BC1	DENVER CO PUBLIC SCHS COPS DENEDU 12/37 FIXED 4.242					4.242	15 Dec 2037		
	100,000.000	Local		102.551070	102,551.07	106.141000	106,141.00	3,589.93	0.04
		Base		102.551070	102,551.07	106.141000	106,141.00	3,589.93	0.04
25156PAC7	DEUTSCHE TELEKOM INT FIN COMPANY GUAR 06/30 8.75					8.75	15 Jun 2030		

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	100,000.000	Local		138.391880	138,391.88	147.959091	147,959.09	9,567.21	0.06
		Base		138.391880	138,391.88	147.959091	147,959.09	9,567.21	0.06
251799AA0	DEVON ENERGY CORPORATION SR UNSECURED 04/32 7.95					7.95	15 Apr 2032		
	140,000.000	Local		118.709486	166,193.28	137.126361	191,976.91	25,783.63	0.08
		Base		118.709486	166,193.28	137.126361	191,976.91	25,783.63	0.08
25179MAL7	DEVON ENERGY CORPORATION SR UNSECURED 07/41 5.6					5.6	15 Jul 2041		
	690,000.000	Local		110.132326	759,913.05	117.867197	813,283.66	53,370.61	0.32
		Base		110.132326	759,913.05	117.867197	813,283.66	53,370.61	0.32
25179MAN3	DEVON ENERGY CORPORATION SR UNSECURED 05/42 4.75					4.75	15 May 2042		
	90,000.000	Local		80.419622	72,377.66	105.889732	95,300.76	22,923.10	0.04
		Base		80.419622	72,377.66	105.889732	95,300.76	22,923.10	0.04
25179MAU7	DEVON ENERGY CORPORATION SR UNSECURED 06/45 5					5.0	15 Jun 2045		
	890,000.000	Local		100.373558	893,324.67	111.554642	992,836.31	99,511.64	0.39
		Base		100.373558	893,324.67	111.554642	992,836.31	99,511.64	0.39
25272KAR4	DELL INT LLC / EMC CORP SR SECURED 144A 07/46 8.35					8.35	15 Jul 2046		
	500,000.000	Local		119.295954	596,479.77	128.854349	644,271.75	47,791.98	0.26
		Base		119.295954	596,479.77	128.854349	644,271.75	47,791.98	0.25
25674DAF0	DOLLAR TREE INC TERM LOAN B 2						06 Jul 2022		
	230,000.000	Local		100.000000	230,000.00	100.375000	230,862.50	862.50	0.09
		Base		100.000000	230,000.00	100.375000	230,862.50	862.50	0.09
25746UAV1	DOMINION ENERGY INC SR UNSECURED 06/35 5.95					5.95	15 Jun 2035		
	130,000.000	Local		114.308754	148,601.38	126.302355	164,193.06	15,591.68	0.07
		Base		114.308754	148,601.38	126.302355	164,193.06	15,591.68	0.06
25746UBM0	DOMINION ENERGY INC SR UNSECURED 08/41 4.9					4.9	01 Aug 2041		
	290,000.000	Local		110.244531	319,709.14	115.560651	335,125.89	15,416.75	0.13
		Base		110.244531	319,709.14	115.560651	335,125.89	15,416.75	0.13
25746UCC1	DOMINION ENERGY INC SR UNSECURED 12/44 4.7					4.7	01 Dec 2044		
	100,000.000	Local		108.599010	108,599.01	113.404529	113,404.53	4,805.52	0.04
		Base		108.599010	108,599.01	113.404529	113,404.53	4,805.52	0.04
263901AD2	DUKE ENERGY INDIANA INC 1ST MORTGAGE 03/42 4.2					4.2	15 Mar 2042		

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		150,000.000	Local 99.825193	149,737.79	106.959737	160,439.61	10,701.82	0.06
			Base 99.825193	149,737.79	106.959737	160,439.61	10,701.82	0.06
26441CAS4	DUKE ENERGY CORP SR UNSECURED 09/26 2.65				2.65	01 Sep 2026		
		830,000.000	Local 97.643239	810,438.88	95.816750	795,279.03	-15,159.85	0.32
			Base 97.643239	810,438.88	95.816750	795,279.03	-15,159.85	0.31
26441CAT2	DUKE ENERGY CORP SR UNSECURED 09/46 3.75				3.75	01 Sep 2046		
		600,000.000	Local 98.621863	591,731.18	98.891094	593,346.56	1,615.38	0.24
			Base 98.621863	591,731.18	98.891094	593,346.56	1,615.38	0.23
26441CAY1	DUKE ENERGY CORP SR UNSECURED 08/47 3.95				3.95	15 Aug 2047		
		50,000.000	Local 99.600780	49,800.39	102.763991	51,382.00	1,581.61	0.02
			Base 99.600780	49,800.39	102.763991	51,382.00	1,581.61	0.02
26442CAA2	DUKE ENERGY CAROLINAS SR UNSECURED 06/37 6.1				6.1	01 Jun 2037		
		540,000.000	Local 126.668452	684,009.64	132.328466	714,573.72	30,564.08	0.28
			Base 126.668452	684,009.64	132.328466	714,573.72	30,564.08	0.28
26442CAN4	DUKE ENERGY CAROLINAS 1ST REF MORT 09/42 4				4.0	30 Sep 2042		
		10,000.000	Local 99.251500	9,925.15	106.690825	10,669.08	743.93	0.00
			Base 99.251500	9,925.15	106.690825	10,669.08	743.93	0.00
26442RAB7	DUKE ENERGY PROGRESS INC 1ST MORTGAGE 03/44 4.375				4.375	30 Mar 2044		
		190,000.000	Local 100.328837	190,624.79	113.640863	215,917.64	25,292.85	0.09
			Base 100.328837	190,624.79	113.640863	215,917.64	25,292.85	0.09
26874QAB6	ENSCO INTERNATIONAL INC COMPANY GUAR 11/27 7.2				7.2	15 Nov 2027		
		80,000.000	Local 83.380063	66,704.05	92.500000	74,000.00	7,295.95	0.03
			Base 83.380063	66,704.05	92.500000	74,000.00	7,295.95	0.03
278062AE4	EATON CORP COMPANY GUAR 11/42 4.15				4.15	02 Nov 2042		
		730,000.000	Local 100.566907	734,138.42	104.128749	760,139.87	26,001.45	0.30
			Base 100.566907	734,138.42	104.128749	760,139.87	26,001.45	0.30
278865AM2	ECOLAB INC SR UNSECURED 12/41 5.5				5.5	08 Dec 2041		
		7,000.000	Local 108.337857	7,583.65	125.195567	8,763.69	1,180.04	0.00
			Base 108.337857	7,583.65	125.195567	8,763.69	1,180.04	0.00
278865AZ3	ECOLAB INC SR UNSECURED 144A 12/47 3.95				3.95	01 Dec 2047		

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	55,000.000	Local		101.297636	55,713.70	102.220813	56,221.45	507.75	0.02
		Base		101.297636	55,713.70	102.220813	56,221.45	507.75	0.02
279158AJ8	ECOPETROL SA SR UNSECURED 05/45 5.875					5.875	28 May 2045		
	818,000.000	Local		97.547115	797,935.40	102.100000	835,178.00	37,242.60	0.33
		Base		97.547115	797,935.40	102.100000	835,178.00	37,242.60	0.33
279158AL3	ECOPETROL SA SR UNSECURED 06/26 5.375					5.375	26 Jun 2026		
	930,000.000	Local		100.159385	931,482.28	107.970000	1,004,121.00	72,638.72	0.40
		Base		100.159385	931,482.28	107.970000	1,004,121.00	72,638.72	0.40
29135LAB6	ABU DHABI GOVT INT L SR UNSECURED 144A 10/47 4.125					4.125	11 Oct 2047		
	700,000.000	Local		99.118431	693,829.02	98.912000	692,384.00	-1,445.02	0.27
		Base		99.118431	693,829.02	98.912000	692,384.00	-1,445.02	0.27
29358QAD1	ENSCO PLC SR UNSECURED 10/44 5.75					5.75	01 Oct 2044		
	310,000.000	Local		96.065510	297,803.08	68.500000	212,350.00	-85,453.08	0.08
		Base		96.065510	297,803.08	68.500000	212,350.00	-85,453.08	0.08
29379VAG8	ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/39 6.125					6.125	15 Oct 2039		
	290,000.000	Local		101.362966	293,952.60	125.797542	364,812.87	70,860.27	0.14
		Base		101.362966	293,952.60	125.797542	364,812.87	70,860.27	0.14
29379VAM5	ENTERPRISE PRODUCTS OPER COMPANY GUAR 04/38 7.55					7.55	15 Apr 2038		
	168,000.000	Local		141.595202	237,879.94	140.054408	235,291.41	-2,588.53	0.09
		Base		141.595202	237,879.94	140.054408	235,291.41	-2,588.53	0.09
29379VAT0	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/41 5.95					5.95	01 Feb 2041		
	40,000.000	Local		99.351350	39,740.54	123.425371	49,370.15	9,629.61	0.02
		Base		99.351350	39,740.54	123.425371	49,370.15	9,629.61	0.02
30161NAC5	EXELON CORP SR UNSECURED 06/35 5.625					5.625	15 Jun 2035		
	690,000.000	Local		105.186901	725,789.62	122.899321	848,005.31	122,215.69	0.34
		Base		105.186901	725,789.62	122.899321	848,005.31	122,215.69	0.34
30161NAV3	EXELON CORP SR UNSECURED 04/46 4.45					4.45	15 Apr 2046		
	260,000.000	Local		103.970435	270,323.13	108.672363	282,548.14	12,225.01	0.11
		Base		103.970435	270,323.13	108.672363	282,548.14	12,225.01	0.11
30162AAC2	HARRIS CORPORATION SR UNSECURED 10/21 5.55					5.55	01 Oct 2021		

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		50,000.000	Local Base	100.220740 100.220740	50,110.37 50,110.37	109.017294 109.017294	54,508.65 54,508.65	4,398.28 4,398.28	0.02 0.02
30231GAW2	EXXON MOBIL CORPORATION SR UNSECURED 03/46 4.114				4.114	01 Mar 2046			
		530,000.000	Local Base	104.696979 104.696979	554,893.99 554,893.99	111.923595 111.923595	593,195.05 593,195.05	38,301.06 38,301.06	0.24 0.23
31572UAE6	FIBRIA OVERSEAS FINANCE COMPANY GUAR 05/24 5.25				5.25	12 May 2024			
		20,000.000	Local Base	100.711150 100.711150	20,142.23 20,142.23	107.125000 107.125000	21,425.00 21,425.00	1,282.77 1,282.77	0.01 0.01
337358BD6	WELLS FARGO + CO SUBORDINATED 10/35 6.55				6.55	15 Oct 2035			
		750,000.000	Local Base	127.821372 127.821372	958,660.29 958,660.29	126.780212 126.780212	950,851.59 950,851.59	-7,808.70 -7,808.70	0.38 0.38
337932AC1	FIRSTENERGY CORP SR UNSECURED 11/31 7.375				7.375	15 Nov 2031			
		1,622,000.000	Local Base	126.512720 126.512720	2,052,036.32 2,052,036.32	134.870069 134.870069	2,187,592.52 2,187,592.52	135,556.20 135,556.20	0.87 0.87
337932AJ6	FIRSTENERGY CORP SR UNSECURED 07/47 4.85				4.85	15 Jul 2047			
		880,000.000	Local Base	105.475502 105.475502	928,184.42 928,184.42	111.598839 111.598839	982,069.78 982,069.78	53,885.36 53,885.36	0.39 0.39
338906AD2	FLEXI VAN LEASNG COMPANY GUAR 144A 08/18 7.875				7.875	15 Aug 2018			
		70,000.000	Local Base	99.779757 99.779757	69,845.83 69,845.83	99.500000 99.500000	69,650.00 69,650.00	-195.83 -195.83	0.03 0.03
345370CA6	FORD MOTOR COMPANY SR UNSECURED 07/31 7.45				7.45	16 Jul 2031			
		270,000.000	Local Base	124.930967 124.930967	337,313.61 337,313.61	130.721291 130.721291	352,947.49 352,947.49	15,633.88 15,633.88	0.14 0.14
345370CQ1	FORD MOTOR COMPANY SR UNSECURED 01/43 4.75				4.75	15 Jan 2043			
		340,000.000	Local Base	97.584812 97.584812	331,788.36 331,788.36	101.413113 101.413113	344,804.58 344,804.58	13,016.22 13,016.22	0.14 0.14
35671DBC8	FREEPORT MCMORAN INC COMPANY GUAR 03/43 5.45				5.45	15 Mar 2043			
		40,000.000	Local Base	85.167225 85.167225	34,066.89 34,066.89	99.875000 99.875000	39,950.00 39,950.00	5,883.11 5,883.11	0.02 0.02
35671DBD6	FREEPORT MCMORAN INC COMPANY GUAR 03/18 2.375				2.375	15 Mar 2018			

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	120,000.000	Local		98.062692	117,675.23	99.875000	119,850.00	2,174.77	0.05
		Base		98.062692	117,675.23	99.875000	119,850.00	2,174.77	0.05
36164QNA2	GE CAPITAL INTL FUNDING COMPANY GUAR 11/35 4.418					4.418	15 Nov 2035		
	657,000.000	Local		104.237997	684,843.64	108.225657	711,042.57	26,198.93	0.28
		Base		104.237997	684,843.64	108.225657	711,042.57	26,198.93	0.28
361841AH2	GLP CAPITAL LP / FIN II COMPANY GUAR 04/26 5.375					5.375	15 Apr 2026		
	120,000.000	Local		100.792425	120,950.91	107.250000	128,700.00	7,749.09	0.05
		Base		100.792425	120,950.91	107.250000	128,700.00	7,749.09	0.05
369604BH5	GENERAL ELECTRIC CO SR UNSECURED 03/44 4.5					4.5	11 Mar 2044		
	440,000.000	Local		110.288780	485,270.63	110.777020	487,418.89	2,148.26	0.19
		Base		110.288780	485,270.63	110.777020	487,418.89	2,148.26	0.19
36962G3A0	GENERAL ELECTRIC CO SR UNSECURED 08/37 6.15					6.15	07 Aug 2037		
	317,000.000	Local		113.712997	360,470.20	132.063476	418,641.22	58,171.02	0.17
		Base		113.712997	360,470.20	132.063476	418,641.22	58,171.02	0.17
36962G3P7	GENERAL ELECTRIC CO SR UNSECURED 01/38 5.875					5.875	14 Jan 2038		
	520,000.000	Local		126.846279	659,600.65	129.318646	672,456.96	12,856.31	0.27
		Base		126.846279	659,600.65	129.318646	672,456.96	12,856.31	0.27
36962G4B7	GENERAL ELECTRIC CO SR UNSECURED 01/39 6.875					6.875	10 Jan 2039		
	1,971,000.000	Local		142.327140	2,805,267.92	144.099063	2,840,192.53	34,924.61	1.13
		Base		142.327140	2,805,267.92	144.099063	2,840,192.53	34,924.61	1.12
37045VAF7	GENERAL MOTORS CO SR UNSECURED 10/43 6.25					6.25	02 Oct 2043		
	370,000.000	Local		108.480059	401,376.22	118.446912	438,253.57	36,877.35	0.17
		Base		108.480059	401,376.22	118.446912	438,253.57	36,877.35	0.17
37045VAJ9	GENERAL MOTORS CO SR UNSECURED 04/45 5.2					5.2	01 Apr 2045		
	160,000.000	Local		100.157969	160,252.75	105.663924	169,062.28	8,809.53	0.07
		Base		100.157969	160,252.75	105.663924	169,062.28	8,809.53	0.07
37045VAK6	GENERAL MOTORS CO SR UNSECURED 04/36 6.6					6.6	01 Apr 2036		
	370,000.000	Local		113.727214	420,790.69	121.838811	450,803.60	30,012.91	0.18
		Base		113.727214	420,790.69	121.838811	450,803.60	30,012.91	0.18
37045VAL4	GENERAL MOTORS CO SR UNSECURED 04/46 6.75					6.75	01 Apr 2046		

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	590,000.000	Local		119.032431	702,291.34	125.906948	742,850.99	40,559.65	0.29
		Base		119.032431	702,291.34	125.906948	742,850.99	40,559.65	0.29
37045XAL0	GENERAL MOTORS FINL CO COMPANY GUAR 05/23 4.25					4.25	15 May 2023		
	70,000.000	Local		100.000000	70,000.00	104.601998	73,221.40	3,221.40	0.03
		Base		100.000000	70,000.00	104.601998	73,221.40	3,221.40	0.03
37045XAW6	GENERAL MOTORS FINL CO COMPANY GUAR 04/22 3.45					3.45	10 Apr 2022		
	10,000.000	Local		97.399500	9,739.95	101.333123	10,133.31	393.36	0.00
		Base		97.399500	9,739.95	101.333123	10,133.31	393.36	0.00
375558AS2	GILEAD SCIENCES INC SR UNSECURED 12/41 5.65					5.65	01 Dec 2041		
	50,000.000	Local		99.784280	49,892.14	126.801983	63,400.99	13,508.85	0.03
		Base		99.784280	49,892.14	126.801983	63,400.99	13,508.85	0.03
375558AX1	GILEAD SCIENCES INC SR UNSECURED 04/44 4.8					4.8	01 Apr 2044		
	100,000.000	Local		99.815380	99,815.38	116.032434	116,032.43	16,217.05	0.05
		Base		99.815380	99,815.38	116.032434	116,032.43	16,217.05	0.05
375558BA0	GILEAD SCIENCES INC SR UNSECURED 02/45 4.5					4.5	01 Feb 2045		
	370,000.000	Local		106.082603	392,505.63	111.142505	411,227.27	18,721.64	0.16
		Base		106.082603	392,505.63	111.142505	411,227.27	18,721.64	0.16
375558BD4	GILEAD SCIENCES INC SR UNSECURED 03/46 4.75					4.75	01 Mar 2046		
	670,000.000	Local		104.267066	698,589.34	115.674016	775,015.91	76,426.57	0.31
		Base		104.267066	698,589.34	115.674016	775,015.91	76,426.57	0.31
375558BJ1	GILEAD SCIENCES INC SR UNSECURED 09/36 4					4.0	01 Sep 2036		
	470,000.000	Local		102.912247	483,687.56	105.792860	497,226.44	13,538.88	0.20
		Base		102.912247	483,687.56	105.792860	497,226.44	13,538.88	0.20
378272AH1	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/24 4.625					4.625	29 Apr 2024		
	30,000.000	Local		99.703400	29,911.02	105.580000	31,674.00	1,762.98	0.01
		Base		99.703400	29,911.02	105.580000	31,674.00	1,762.98	0.01
378272AN8	GLENCORE FUNDING LLC COMPANY GUAR 144A 03/27 4					4.0	27 Mar 2027		
	100,000.000	Local		99.002180	99,002.18	100.401756	100,401.76	1,399.58	0.04
		Base		99.002180	99,002.18	100.401756	100,401.76	1,399.58	0.04
378272AQ1	GLENCORE FUNDING LLC COMPANY GUAR 144A 10/27 3.875					3.875	27 Oct 2027		

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		510,000.000	Local 99.426304	507,074.15	98.676000	503,247.60	-3,826.55	0.20
			Base 99.426304	507,074.15	98.676000	503,247.60	-3,826.55	0.20
38141EC31	GOLDMAN SACHS GROUP INC SR UNSECURED 07/44 4.8				4.8	08 Jul 2044		
		350,000.000	Local 99.535117	348,372.91	114.055454	399,194.09	50,821.18	0.16
			Base 99.535117	348,372.91	114.055454	399,194.09	50,821.18	0.16
38141GFD1	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75				6.75	01 Oct 2037		
		1,250,000.000	Local 112.936219	1,411,702.74	133.864333	1,673,304.16	261,601.42	0.66
			Base 112.936219	1,411,702.74	133.864333	1,673,304.16	261,601.42	0.66
38141GGM0	GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25				6.25	01 Feb 2041		
		370,000.000	Local 99.377619	367,697.19	134.759836	498,611.39	130,914.20	0.20
			Base 99.377619	367,697.19	134.759836	498,611.39	130,914.20	0.20
38141GVR2	GOLDMAN SACHS GROUP INC SUBORDINATED 10/25 4.25				4.25	21 Oct 2025		
		240,000.000	Local 100.882288	242,117.49	104.512989	250,831.17	8,713.68	0.10
			Base 100.882288	242,117.49	104.512989	250,831.17	8,713.68	0.10
38141GVS0	GOLDMAN SACHS GROUP INC SR UNSECURED 10/45 4.75				4.75	21 Oct 2045		
		860,000.000	Local 108.699530	934,815.96	114.551304	985,141.21	50,325.25	0.39
			Base 108.699530	934,815.96	114.551304	985,141.21	50,325.25	0.39
38145GAH3	GOLDMAN SACHS GROUP INC SR UNSECURED 11/26 3.5				3.5	16 Nov 2026		
		660,000.000	Local 99.672773	657,840.30	100.585375	663,863.48	6,023.18	0.26
			Base 99.672773	657,840.30	100.585375	663,863.48	6,023.18	0.26
38148LAF3	GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15				5.15	22 May 2045		
		860,000.000	Local 103.137355	886,981.25	115.964457	997,294.33	110,313.08	0.40
			Base 103.137355	886,981.25	115.964457	997,294.33	110,313.08	0.39
38239KAA6	GOODMAN US FIN FOUR COMPANY GUAR 144A 10/37 4.5				4.5	15 Oct 2037		
		560,000.000	Local 99.841330	559,111.45	103.346064	578,737.96	19,626.51	0.23
			Base 99.841330	559,111.45	103.346064	578,737.96	19,626.51	0.23
38611TAV9	GRAND PARKWAY TRANSPRTN CORP T GPTRN 10/42 FIXED 5.184				5.184	01 Oct 2042		
		60,000.000	Local 100.000000	60,000.00	122.355000	73,413.00	13,413.00	0.03
			Base 100.000000	60,000.00	122.355000	73,413.00	13,413.00	0.03
40049JBA4	GRUPO TELEVISA SAB SR UNSECURED 05/45 5				5.0	13 May 2045		

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# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	350,000.000	Local		101.818340	356,364.19	102.235781	357,825.23	1,461.04	0.14
		Base		101.818340	356,364.19	102.235781	357,825.23	1,461.04	0.14
404119BV0	HCA INC SR SECURED 06/47 5.5					5.5	15 Jun 2047		
	930,000.000	Local		101.742141	946,201.91	99.750000	927,675.00	-18,526.91	0.37
		Base		101.742141	946,201.91	99.750000	927,675.00	-18,526.91	0.37
404280AH2	HSBC HOLDINGS PLC SUBORDINATED 09/37 6.5					6.5	15 Sep 2037		
	600,000.000	Local		129.251452	775,508.71	131.508100	789,048.60	13,539.89	0.31
		Base		129.251452	775,508.71	131.508100	789,048.60	13,539.89	0.31
404280BK4	HSBC HOLDINGS PLC SR UNSECURED 03/28 VAR					4.041	13 Mar 2028		
	2,070,000.000	Local		101.330963	2,097,550.94	104.213968	2,157,229.14	59,678.20	0.86
		Base		101.330963	2,097,550.94	104.213968	2,157,229.14	59,678.20	0.85
404280BL2	HSBC HOLDINGS PLC JR SUBORDINA 12/99 VAR					6.0	31 Dec 2099		
	530,000.000	Local		100.000000	530,000.00	105.125000	557,162.50	27,162.50	0.22
		Base		100.000000	530,000.00	105.125000	557,162.50	27,162.50	0.22
406216BE0	HALLIBURTON CO SR UNSECURED 08/43 4.75					4.75	01 Aug 2043		
	230,000.000	Local		99.804474	229,550.29	109.182564	251,119.90	21,569.61	0.10
		Base		99.804474	229,550.29	109.182564	251,119.90	21,569.61	0.10
406216BJ9	HALLIBURTON CO SR UNSECURED 11/35 4.85					4.85	15 Nov 2035		
	650,000.000	Local		106.752183	693,889.19	112.184200	729,197.30	35,308.11	0.29
		Base		106.752183	693,889.19	112.184200	729,197.30	35,308.11	0.29
406216BK6	HALLIBURTON CO SR UNSECURED 11/45 5					5.0	15 Nov 2045		
	550,000.000	Local		107.268942	589,979.18	114.835902	631,597.46	41,618.28	0.25
		Base		107.268942	589,979.18	114.835902	631,597.46	41,618.28	0.25
413875AS4	HARRIS CORPORATION SR UNSECURED 04/35 4.854					4.854	27 Apr 2035		
	490,000.000	Local		105.416006	516,538.43	111.758744	547,617.85	31,079.42	0.22
		Base		105.416006	516,538.43	111.758744	547,617.85	31,079.42	0.22
413875AT2	HARRIS CORPORATION SR UNSECURED 04/45 5.054					5.054	27 Apr 2045		
	300,000.000	Local		108.953460	326,860.38	117.612561	352,837.68	25,977.30	0.14
		Base		108.953460	326,860.38	117.612561	352,837.68	25,977.30	0.14
42307TAH1	KRAFT HEINZ FOODS CO COMPANY GUAR 144A 08/39 7.125					7.125	01 Aug 2039		

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STATE STREET

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	90,000.000	Local		124.047022	111,642.32	135.365700	121,829.13	10,186.81	0.05
		Base		124.047022	111,642.32	135.365700	121,829.13	10,186.81	0.05
42809HAD9	HESS CORP SR UNSECURED 02/41 5.6					5.6	15 Feb 2041		
	180,000.000	Local		104.828222	188,690.80	107.836371	194,105.47	5,414.67	0.08
		Base		104.828222	188,690.80	107.836371	194,105.47	5,414.67	0.08
42809HAG2	HESS CORP SR UNSECURED 04/27 4.3					4.3	01 Apr 2027		
	590,000.000	Local		100.160461	590,946.72	100.244760	591,444.08	497.36	0.23
		Base		100.160461	590,946.72	100.244760	591,444.08	497.36	0.23
437076BF8	HOME DEPOT INC SR UNSECURED 03/45 4.4					4.4	15 Mar 2045		
	320,000.000	Local		101.545706	324,946.26	113.246383	362,388.43	37,442.17	0.14
		Base		101.545706	324,946.26	113.246383	362,388.43	37,442.17	0.14
437076BH4	HOME DEPOT INC SR UNSECURED 04/46 4.25					4.25	01 Apr 2046		
	220,000.000	Local		109.548373	241,006.42	111.679644	245,695.22	4,688.80	0.10
		Base		109.548373	241,006.42	111.679644	245,695.22	4,688.80	0.10
444859BB7	HUMANA INC SR UNSECURED 12/42 4.625					4.625	01 Dec 2042		
	150,000.000	Local		101.235360	151,853.04	109.112665	163,669.00	11,815.96	0.06
		Base		101.235360	151,853.04	109.112665	163,669.00	11,815.96	0.06
444859BE1	HUMANA INC SR UNSECURED 10/44 4.95					4.95	01 Oct 2044		
	690,000.000	Local		109.915933	758,419.94	115.176834	794,720.15	36,300.21	0.32
		Base		109.915933	758,419.94	115.176834	794,720.15	36,300.21	0.31
444859BG6	HUMANA INC SR UNSECURED 03/47 4.8					4.8	15 Mar 2047		
	840,000.000	Local		107.772839	905,291.85	112.754047	947,133.99	41,842.14	0.38
		Base		107.772839	905,291.85	112.754047	947,133.99	41,842.14	0.37
446413AK2	HUNTINGTON INGALLS INDUS COMPANY GUAR 144A 12/27 3.483					3.483	01 Dec 2027		
	270,000.000	Local		100.000000	270,000.00	99.750000	269,325.00	-675.00	0.11
		Base		100.000000	270,000.00	99.750000	269,325.00	-675.00	0.11
44965TAA5	ILFC E CAPITAL TRUST I LIMITD GUARA 144A 12/65 VAR					4.36	21 Dec 2065		
	240,000.000	Local		78.429125	188,229.90	97.500000	234,000.00	45,770.10	0.09
		Base		78.429125	188,229.90	97.500000	234,000.00	45,770.10	0.09
44965UAA2	ILFC E CAPITAL TRUST II LIMITD GUARA 144A 12/65 VAR					4.61	21 Dec 2065		

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WESTERN ASSET LONG DURATION CR  
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STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		110,000.000	Local Base	97.719100 97.719100	107,491.01 107,491.01	96.500000 96.500000	106,150.00 106,150.00	-1,341.01 -1,341.01	0.04 0.04
452151LF8	ILLINOIS ST ILS 06/33 FIXED 5.1				5.1	01 Jun 2033			
		330,000.000	Local Base	96.655245 96.655245	318,962.31 318,962.31	99.834000 99.834000	329,452.20 329,452.20	10,489.89 10,489.89	0.13 0.13
452152BM2	ILLINOIS ST ILS 02/35 FIXED 6.63				6.63	01 Feb 2035			
		305,000.000	Local Base	102.784334 102.784334	313,492.22 313,492.22	110.972000 110.972000	338,464.60 338,464.60	24,972.38 24,972.38	0.13 0.13
452152GS4	ILLINOIS ST ILS 07/35 FIXED 7.35				7.35	01 Jul 2035			
		50,000.000	Local Base	117.959800 117.959800	58,979.90 58,979.90	115.617000 115.617000	57,808.50 57,808.50	-1,171.40 -1,171.40	0.02 0.02
452152UP4	ILLINOIS ST ILS 12/38 FIXED 5.65				5.65	01 Dec 2038			
		110,000.000	Local Base	103.599973 103.599973	113,959.97 113,959.97	102.590000 102.590000	112,849.00 112,849.00	-1,110.97 -1,110.97	0.04 0.04
455780CD6	REPUBLIC OF INDONESIA SR UNSECURED 01/28 3.5				3.5	11 Jan 2028			
		250,000.000	Local Base	99.578112 99.578112	248,945.28 248,945.28	99.657200 99.657200	249,143.00 249,143.00	197.72 197.72	0.10 0.10
455780CE4	REPUBLIC OF INDONESIA SR UNSECURED 01/48 4.35				4.35	11 Jan 2048			
		840,000.000	Local Base	99.393265 99.393265	834,903.43 834,903.43	101.453200 101.453200	852,206.88 852,206.88	17,303.45 17,303.45	0.34 0.34
45685EAJ5	VOYA FINANCIAL INC COMPANY GUAR 07/43 5.7				5.7	15 Jul 2043			
		70,000.000	Local Base	110.686786 110.686786	77,480.75 77,480.75	122.474920 122.474920	85,732.44 85,732.44	8,251.69 8,251.69	0.03 0.03
458140BF6	INTEL CORP SR UNSECURED 144A 12/47 3.734				3.734	08 Dec 2047			
		174,000.000	Local Base	100.494299 100.494299	174,860.08 174,860.08	103.843989 103.843989	180,688.54 180,688.54	5,828.46 5,828.46	0.07 0.07
459745GK5	INTL LEASE FINANCE CORP SR UNSECURED 01/22 8.625				8.625	15 Jan 2022			
		250,000.000	Local Base	116.647296 116.647296	291,618.24 291,618.24	120.433163 120.433163	301,082.91 301,082.91	9,464.67 9,464.67	0.12 0.12
46115HAT4	INTESA SANPAOLO SPA SUBORDINATED 144A 06/24 5.017				5.017	26 Jun 2024			

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WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY

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STATE STREET

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	400,000.000	Local	100.691290	402,765.16	102.392282	409,569.13	6,803.97	0.16	
		Base	100.691290	402,765.16	102.392282	409,569.13	6,803.97	0.16	
46115HAW7	INTESA SANPAOLO SPA SUBORDINATED 144A 01/26 5.71					5.71	15 Jan 2026		
	740,000.000	Local	98.384770	728,047.30	105.348313	779,577.52	51,530.22	0.31	
		Base	98.384770	728,047.30	105.348313	779,577.52	51,530.22	0.31	
46115HBB2	INTESA SANPAOLO SPA SR UNSECURED 144A 07/27 3.875					3.875	14 Jul 2027		
	2,260,000.000	Local	100.047673	2,261,077.41	99.953219	2,258,942.75	-2,134.66	0.90	
		Base	100.047673	2,261,077.41	99.953219	2,258,942.75	-2,134.66	0.89	
46556UAB0	ITAU UNIBANCO HLDG S A GRAND 12/99 6.125					6.125	31 Dec 2099		
	600,000.000	Local	100.546235	603,277.41	101.055000	606,330.00	3,052.59	0.24	
		Base	100.546235	603,277.41	101.055000	606,330.00	3,052.59	0.24	
46625HLL2	JPMORGAN CHASE + CO SUBORDINATED 06/45 4.95					4.95	01 Jun 2045		
	520,000.000	Local	101.007637	525,239.71	116.225680	604,373.54	79,133.83	0.24	
		Base	101.007637	525,239.71	116.225680	604,373.54	79,133.83	0.24	
46625HRX0	JPMORGAN CHASE + CO SUBORDINATED 12/27 3.625					3.625	01 Dec 2027		
	420,000.000	Local	99.899312	419,577.11	101.077557	424,525.74	4,948.63	0.17	
		Base	99.899312	419,577.11	101.077557	424,525.74	4,948.63	0.17	
46629PAE8	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2006 LDP9 AM					5.372	15 May 2047		
	55,796.570	Local	104.905373	58,533.60	100.078750	55,840.51	-2,693.09	0.02	
Original Face:	113,000.000	Base	104.905373	58,533.60	100.078750	55,840.51	-2,693.09	0.02	
46644YBD1	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2015 C31 D					4.27152	15 Aug 2048		
	100,000.000	Local	81.693990	81,693.99	75.971970	75,971.97	-5,722.02	0.03	
Original Face:	100,000.000	Base	81.693990	81,693.99	75.971970	75,971.97	-5,722.02	0.03	
46647PAA4	JPMORGAN CHASE + CO SR UNSECURED 02/48 VAR					4.26	22 Feb 2048		
	500,000.000	Local	102.399486	511,997.43	108.235766	541,178.83	29,181.40	0.21	
		Base	102.399486	511,997.43	108.235766	541,178.83	29,181.40	0.21	
47770VAZ3	JOBSONHIO BEVERAGE SYS STWD LIQ JOBGEN 01/35 FIXED 4.532					4.532	01 Jan 2035		
	190,000.000	Local	110.440432	209,836.82	111.934000	212,674.60	2,837.78	0.08	
		Base	110.440432	209,836.82	111.934000	212,674.60	2,837.78	0.08	
478115AB4	JOHNS HOPKINS UNIVERSITY SR UNSECURED 07/53 4.083					4.083	01 Jul 2053		

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	40,000.000	Local	100.000000	40,000.00	108.872223	43,548.89	3,548.89	0.02	
		Base	100.000000	40,000.00	108.872223	43,548.89	3,548.89	0.02	
478160AN4	JOHNSON + JOHNSON SR UNSECURED 08/37 5.95					5.95	15 Aug 2037		
	20,000.000	Local	104.936700	20,987.34	137.188427	27,437.69	6,450.35	0.01	
		Base	104.936700	20,987.34	137.188427	27,437.69	6,450.35	0.01	
478160AV6	JOHNSON + JOHNSON SR UNSECURED 09/40 4.5					4.5	01 Sep 2040		
	20,000.000	Local	105.441700	21,088.34	114.299882	22,859.98	1,771.64	0.01	
		Base	105.441700	21,088.34	114.299882	22,859.98	1,771.64	0.01	
478160BV5	JOHNSON + JOHNSON SR UNSECURED 03/46 3.7					3.7	01 Mar 2046		
	630,000.000	Local	102.582395	646,269.09	105.399071	664,014.15	17,745.06	0.26	
		Base	102.582395	646,269.09	105.399071	664,014.15	17,745.06	0.26	
478160CL6	JOHNSON + JOHNSON SR UNSECURED 01/38 3.4					3.4	15 Jan 2038		
	210,000.000	Local	99.704490	209,379.43	102.426284	215,095.20	5,715.77	0.09	
		Base	99.704490	209,379.43	102.426284	215,095.20	5,715.77	0.09	
478160CM4	JOHNSON + JOHNSON SR UNSECURED 01/48 3.5					3.5	15 Jan 2048		
	320,000.000	Local	99.624025	318,796.88	102.298206	327,354.26	8,557.38	0.13	
		Base	99.624025	318,796.88	102.298206	327,354.26	8,557.38	0.13	
48126BAA1	JPMORGAN CHASE + CO SR UNSECURED 01/42 5.4					5.4	06 Jan 2042		
	330,000.000	Local	122.639097	404,709.02	125.576750	414,403.28	9,694.26	0.16	
		Base	122.639097	404,709.02	125.576750	414,403.28	9,694.26	0.16	
48249DAA9	KKR GROUP FIN CO II COMPANY GUAR 144A 02/43 5.5					5.5	01 Feb 2043		
	420,000.000	Local	115.606767	485,548.42	116.205745	488,064.13	2,515.71	0.19	
		Base	115.606767	485,548.42	116.205745	488,064.13	2,515.71	0.19	
48250AAA1	KKR GROUP FINANCE CO III COMPANY GUAR 144A 06/44 5.125					5.125	01 Jun 2044		
	1,610,000.000	Local	105.389030	1,696,763.39	110.850335	1,784,690.39	87,927.00	0.71	
		Base	105.389030	1,696,763.39	110.850335	1,784,690.39	87,927.00	0.71	
48305QAD5	KAISER FOUNDATION HOSPIT COMPANY GUAR 05/47 4.15					4.15	01 May 2047		
	540,000.000	Local	102.736448	554,776.82	108.054145	583,492.38	28,715.56	0.23	
		Base	102.736448	554,776.82	108.054145	583,492.38	28,715.56	0.23	
492386AT4	KERR MCGEE CORP COMPANY GUAR 09/31 7.875					7.875	15 Sep 2031		

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	60,000.000	Local		124.752817	74,851.69	132.865633	79,719.38	4,867.69	0.03
		Base		124.752817	74,851.69	132.865633	79,719.38	4,867.69	0.03
492386AU1	KERR MCGEE CORP COMPANY GUAR 07/24 6.95					6.95	01 Jul 2024		
	495,000.000	Local		107.288873	531,079.92	117.877738	583,494.80	52,414.88	0.23
		Base		107.288873	531,079.92	117.877738	583,494.80	52,414.88	0.23
494550AQ9	KINDER MORGAN ENER PART COMPANY GUAR 08/33 7.3					7.3	15 Aug 2033		
	100,000.000	Local		119.804610	119,804.61	124.922538	124,922.54	5,117.93	0.05
		Base		119.804610	119,804.61	124.922538	124,922.54	5,117.93	0.05
494550AW6	KINDER MORGAN ENER PART COMPANY GUAR 01/38 6.95					6.95	15 Jan 2038		
	480,000.000	Local		121.347571	582,468.34	124.334612	596,806.14	14,337.80	0.24
		Base		121.347571	582,468.34	124.334612	596,806.14	14,337.80	0.24
50076QAE6	KRAFT HEINZ FOODS CO COMPANY GUAR 06/42 5					5.0	04 Jun 2042		
	370,000.000	Local		104.716651	387,451.61	107.302392	397,018.85	9,567.24	0.16
		Base		104.716651	387,451.61	107.302392	397,018.85	9,567.24	0.16
50077LAB2	KRAFT HEINZ FOODS CO COMPANY GUAR 06/46 4.375					4.375	01 Jun 2046		
	670,000.000	Local		99.458248	666,370.26	99.054963	663,668.25	-2,702.01	0.26
		Base		99.458248	666,370.26	99.054963	663,668.25	-2,702.01	0.26
50077LAM8	KRAFT HEINZ FOODS CO COMPANY GUAR 07/45 5.2					5.2	15 Jul 2045		
	330,000.000	Local		106.022009	349,872.63	110.001834	363,006.05	13,133.42	0.14
		Base		106.022009	349,872.63	110.001834	363,006.05	13,133.42	0.14
501044DJ7	KROGER CO SR UNSECURED 08/27 3.7					3.7	01 Aug 2027		
	220,000.000	Local		99.943168	219,874.97	101.258489	222,768.68	2,893.71	0.09
		Base		99.943168	219,874.97	101.258489	222,768.68	2,893.71	0.09
501044DK4	KROGER CO SR UNSECURED 01/48 4.65					4.65	15 Jan 2048		
	150,000.000	Local		99.280800	148,921.20	102.363123	153,544.68	4,623.48	0.06
		Base		99.280800	148,921.20	102.363123	153,544.68	4,623.48	0.06
502413BE6	L3 TECHNOLOGIES INC COMPANY GUAR 12/26 3.85					3.85	15 Dec 2026		
	560,000.000	Local		101.422995	567,968.77	102.830590	575,851.30	7,882.53	0.23
		Base		101.422995	567,968.77	102.830590	575,851.30	7,882.53	0.23
50247VAB5	LYB INTL FINANCE BV COMPANY GUAR 07/43 5.25					5.25	15 Jul 2043		



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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	80,000.000	Local		97.141025	77,712.82	116.302405	93,041.92	15,329.10	0.04
		Base		97.141025	77,712.82	116.302405	93,041.92	15,329.10	0.04
526057BZ6	LENNAR CORP COMPANY GUAR 04/24 4.5					4.5	30 Apr 2024		
	310,000.000	Local		101.600458	314,961.42	102.530000	317,843.00	2,881.58	0.13
		Base		101.600458	314,961.42	102.530000	317,843.00	2,881.58	0.13
532457BR8	ELI LILLY + CO SR UNSECURED 05/47 3.95					3.95	15 May 2047		
	290,000.000	Local		102.965507	298,599.97	107.366956	311,364.17	12,764.20	0.12
		Base		102.965507	298,599.97	107.366956	311,364.17	12,764.20	0.12
539439AQ2	LLOYDS BANKING GROUP PLC SR UNSECURED 11/28 VAR					3.574	07 Nov 2028		
	370,000.000	Local		100.000000	370,000.00	99.059327	366,519.51	-3,480.49	0.15
		Base		100.000000	370,000.00	99.059327	366,519.51	-3,480.49	0.14
539830BB4	LOCKHEED MARTIN CORP SR UNSECURED 12/42 4.07					4.07	15 Dec 2042		
	20,000.000	Local		97.946650	19,589.33	105.274027	21,054.81	1,465.48	0.01
		Base		97.946650	19,589.33	105.274027	21,054.81	1,465.48	0.01
539830BK4	LOCKHEED MARTIN CORP SR UNSECURED 05/36 4.5					4.5	15 May 2036		
	90,000.000	Local		98.246422	88,421.78	112.129845	100,916.86	12,495.08	0.04
		Base		98.246422	88,421.78	112.129845	100,916.86	12,495.08	0.04
539830BN8	LOCKHEED MARTIN CORP SR UNSECURED 09/52 4.09					4.09	15 Sep 2052		
	601,000.000	Local		101.756111	611,554.23	104.680634	629,130.61	17,576.38	0.25
		Base		101.756111	611,554.23	104.680634	629,130.61	17,576.38	0.25
544495VY7	LOS ANGELES CA DEPT WTR PWR LOSUTL 07/45 FIXED 6.574					6.574	01 Jul 2045		
	20,000.000	Local		100.000000	20,000.00	150.502000	30,100.40	10,100.40	0.01
		Base		100.000000	20,000.00	150.502000	30,100.40	10,100.40	0.01
548661CX3	LOWE S COS INC SR UNSECURED 04/42 4.65					4.65	15 Apr 2042		
	10,000.000	Local		99.607300	9,960.73	114.275869	11,427.59	1,466.86	0.00
		Base		99.607300	9,960.73	114.275869	11,427.59	1,466.86	0.00
549876AE0	LUKOIL INTL FINANCE BV COMPANY GUAR 144A 11/20 6.125					6.125	09 Nov 2020		
	200,000.000	Local		103.014930	206,029.86	107.845000	215,690.00	9,660.14	0.09
		Base		103.014930	206,029.86	107.845000	215,690.00	9,660.14	0.09
549876AH3	LUKOIL INTL FINANCE BV COMPANY GUAR 144A 04/23 4.563					4.563	24 Apr 2023		

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	230,000.000	Local	100.000000	230,000.00	103.899000	238,967.70	8,967.70	0.09	
		Base	100.000000	230,000.00	103.899000	238,967.70	8,967.70	0.09	
549876AL4	LUKOIL INTL FINANCE BV COMPANY GUAR 144A 11/26 4.75					4.75	02 Nov 2026		
	910,000.000	Local	102.039240	928,557.08	104.875000	954,362.50	25,805.42	0.38	
		Base	102.039240	928,557.08	104.875000	954,362.50	25,805.42	0.38	
55342UAH7	MPT OPER PARTNERSP/FINL COMPANY GUAR 10/27 5					5.0	15 Oct 2027		
	310,000.000	Local	100.078303	310,242.74	101.875000	315,812.50	5,569.76	0.13	
		Base	100.078303	310,242.74	101.875000	315,812.50	5,569.76	0.12	
559079AK4	MAGELLAN HEALTH SRVCS SR UNSECURED 09/24 4.4					4.4	22 Sep 2024		
	710,000.000	Local	100.137079	710,973.26	100.650865	714,621.14	3,647.88	0.28	
		Base	100.137079	710,973.26	100.650865	714,621.14	3,647.88	0.28	
559080AL0	MAGELLAN MIDSTREAM PARTN SR UNSECURED 09/46 4.25					4.25	15 Sep 2046		
	342,000.000	Local	99.856327	341,508.64	101.211806	346,144.38	4,635.74	0.14	
		Base	99.856327	341,508.64	101.211806	346,144.38	4,635.74	0.14	
575718AA9	MASS INSTITUTE OF TECH UNSECURED 07/11 5.6					5.6	01 Jul 2111		
	295,000.000	Local	136.000386	401,201.14	138.077789	407,329.48	6,128.34	0.16	
		Base	136.000386	401,201.14	138.077789	407,329.48	6,128.34	0.16	
575718AB7	MASS INSTITUTE OF TECH UNSECURED 12/99 4.678					4.678	31 Dec 2099		
	130,000.000	Local	100.000000	130,000.00	116.775893	151,808.66	21,808.66	0.06	
		Base	100.000000	130,000.00	116.775893	151,808.66	21,808.66	0.06	
575767AL2	MASS MUTUAL LIFE INS CO SUBORDINATED 144A 04/77 4.9					4.9	01 Apr 2077		
	350,000.000	Local	103.387611	361,856.64	113.689389	397,912.86	36,056.22	0.16	
		Base	103.387611	361,856.64	113.689389	397,912.86	36,056.22	0.16	
578454AC4	MAYO CLINIC UNSECURED 11/47 4					4.0	15 Nov 2047		
	40,000.000	Local	100.000000	40,000.00	104.904560	41,961.82	1,961.82	0.02	
		Base	100.000000	40,000.00	104.904560	41,961.82	1,961.82	0.02	
58013MEZ3	MCDONALD S CORP SR UNSECURED 12/35 4.7					4.7	09 Dec 2035		
	160,000.000	Local	104.001306	166,402.09	113.587012	181,739.22	15,337.13	0.07	
		Base	104.001306	166,402.09	113.587012	181,739.22	15,337.13	0.07	
58013MFA7	MCDONALD S CORP SR UNSECURED 12/45 4.875					4.875	09 Dec 2045		

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	330,000.000	Local	108.173524	356,972.63	115.844856	382,288.02	25,315.39	0.15	
		Base	108.173524	356,972.63	115.844856	382,288.02	25,315.39	0.15	
585055AT3	MEDTRONIC INC COMPANY GUAR 03/40 5.55					5.55	15 Mar 2040		
	40,000.000	Local	99.808600	39,923.44	126.779403	50,711.76	10,788.32	0.02	
		Base	99.808600	39,923.44	126.779403	50,711.76	10,788.32	0.02	
585055AW6	MEDTRONIC INC COMPANY GUAR 03/42 4.5					4.5	15 Mar 2042		
	70,000.000	Local	99.846386	69,892.47	111.750387	78,225.27	8,332.80	0.03	
		Base	99.846386	69,892.47	111.750387	78,225.27	8,332.80	0.03	
585055BU9	MEDTRONIC INC COMPANY GUAR 03/45 4.625					4.625	15 Mar 2045		
	270,000.000	Local	109.645096	296,041.76	116.505172	314,563.96	18,522.20	0.12	
		Base	109.645096	296,041.76	116.505172	314,563.96	18,522.20	0.12	
59156RAP3	METLIFE INC JR SUBORDINA 12/66 6.4					6.4	15 Dec 2066		
	275,000.000	Local	86.343364	237,444.25	115.031000	316,335.25	78,891.00	0.13	
		Base	86.343364	237,444.25	115.031000	316,335.25	78,891.00	0.13	
59259YBY4	MET TRANSPRTN AUTH NY REVENUE MTATRN 11/39 FIXED 6.668					6.668	15 Nov 2039		
	500,000.000	Local	142.087100	710,435.50	141.543000	707,715.00	-2,720.50	0.28	
		Base	142.087100	710,435.50	141.543000	707,715.00	-2,720.50	0.28	
59284MAB0	MEXICO CITY ARPT TRUST SR SECURED 144A 10/46 5.5					5.5	31 Oct 2046		
	400,000.000	Local	99.883318	399,533.27	98.750000	395,000.00	-4,533.27	0.16	
		Base	99.883318	399,533.27	98.750000	395,000.00	-4,533.27	0.16	
594918BD5	MICROSOFT CORP SR UNSECURED 02/45 3.75					3.75	12 Feb 2045		
	400,000.000	Local	93.710590	374,842.36	105.349519	421,398.08	46,555.72	0.17	
		Base	93.710590	374,842.36	105.349519	421,398.08	46,555.72	0.17	
594918BT0	MICROSOFT CORP SR UNSECURED 08/46 3.7					3.7	08 Aug 2046		
	2,490,000.000	Local	99.537940	2,478,494.71	104.251118	2,595,852.84	117,358.13	1.03	
		Base	99.537940	2,478,494.71	104.251118	2,595,852.84	117,358.13	1.03	
594918BU7	MICROSOFT CORP SR UNSECURED 08/56 3.95					3.95	08 Aug 2056		
	140,000.000	Local	93.079786	130,311.70	106.739207	149,434.89	19,123.19	0.06	
		Base	93.079786	130,311.70	106.739207	149,434.89	19,123.19	0.06	
594918BZ6	MICROSOFT CORP SR UNSECURED 02/37 4.1					4.1	06 Feb 2037		

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	970,000.000	Local		105.670246	1,025,001.39	111.650734	1,083,012.12	58,010.73	0.43
		Base		105.670246	1,025,001.39	111.650734	1,083,012.12	58,010.73	0.43
594918CA0	MICROSOFT CORP SR UNSECURED 02/47 4.25					4.25	06 Feb 2047		
	580,000.000	Local		100.733669	584,255.28	114.327020	663,096.72	78,841.44	0.26
		Base		100.733669	584,255.28	114.327020	663,096.72	78,841.44	0.26
59523UAN7	MID AMERICA APARTMENTS SR UNSECURED 06/27 3.6					3.6	01 Jun 2027		
	390,000.000	Local		100.095541	390,372.61	100.170565	390,665.20	292.59	0.15
		Base		100.095541	390,372.61	100.170565	390,665.20	292.59	0.15
59562VAM9	BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125					6.125	01 Apr 2036		
	970,000.000	Local		114.226439	1,107,996.46	133.652282	1,296,427.14	188,430.68	0.51
		Base		114.226439	1,107,996.46	133.652282	1,296,427.14	188,430.68	0.51
610202BP7	MONONGAHELA POWER CO 1ST MORTGAGE 144A 12/43 5.4					5.4	15 Dec 2043		
	230,000.000	Local		99.827100	229,602.33	124.497424	286,344.08	56,741.75	0.11
		Base		99.827100	229,602.33	124.497424	286,344.08	56,741.75	0.11
617446HD4	MORGAN STANLEY SR UNSECURED 04/32 7.25					7.25	01 Apr 2032		
	200,000.000	Local		107.115360	214,230.72	138.463263	276,926.53	62,695.81	0.11
		Base		107.115360	214,230.72	138.463263	276,926.53	62,695.81	0.11
61746BEG7	MORGAN STANLEY SR UNSECURED 01/47 4.375					4.375	22 Jan 2047		
	220,000.000	Local		101.309809	222,881.58	109.618196	241,160.03	18,278.45	0.10
		Base		101.309809	222,881.58	109.618196	241,160.03	18,278.45	0.10
62886HAN1	NCL CORP LTD SR UNSECURED 144A 12/21 4.75					4.75	15 Dec 2021		
	180,000.000	Local		100.000000	180,000.00	103.500000	186,300.00	6,300.00	0.07
		Base		100.000000	180,000.00	103.500000	186,300.00	6,300.00	0.07
62912XAE4	NGPL PIPECO LLC SR UNSECURED 144A 08/22 4.375					4.375	15 Aug 2022		
	50,000.000	Local		100.000000	50,000.00	101.687500	50,843.75	843.75	0.02
		Base		100.000000	50,000.00	101.687500	50,843.75	843.75	0.02
62912XAF1	NGPL PIPECO LLC SR UNSECURED 144A 08/27 4.875					4.875	15 Aug 2027		
	50,000.000	Local		100.000000	50,000.00	103.750000	51,875.00	1,875.00	0.02
		Base		100.000000	50,000.00	103.750000	51,875.00	1,875.00	0.02
638671AK3	NATIONWIDE MUTUAL INSURA SUBORDINATED 144A 08/39 9.375					9.375	15 Aug 2039		

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	20,000.000	Local		150.247350	30,049.47	170.069484	34,013.90	3,964.43	0.01
		Base		150.247350	30,049.47	170.069484	34,013.90	3,964.43	0.01
64128XAE0	NEUBERGER BERMAN GRP/FIN SR UNSECURED 144A 04/45 4.875					4.875	15 Apr 2045		
	130,000.000	Local		85.783500	111,518.55	101.971999	132,563.60	21,045.05	0.05
		Base		85.783500	111,518.55	101.971999	132,563.60	21,045.05	0.05
651229AY2	NEWELL BRANDS INC SR UNSECURED 04/46 5.5					5.5	01 Apr 2046		
	260,000.000	Local		110.508858	287,323.03	119.227656	309,991.91	22,668.88	0.12
		Base		110.508858	287,323.03	119.227656	309,991.91	22,668.88	0.12
65412JAB9	REPUBLIC OF NIGERIA SR UNSECURED 144A 11/47 7.625					7.625	28 Nov 2047		
	300,000.000	Local		100.000000	300,000.00	107.246800	321,740.40	21,740.40	0.13
		Base		100.000000	300,000.00	107.246800	321,740.40	21,740.40	0.13
65473QBF9	NISOURCE FINANCE CORP COMPANY GUAR 05/47 4.375					4.375	15 May 2047		
	40,000.000	Local		99.918825	39,967.53	109.607560	43,843.02	3,875.49	0.02
		Base		99.918825	39,967.53	109.607560	43,843.02	3,875.49	0.02
655044AE5	NOBLE ENERGY INC SR UNSECURED 03/41 6					6.0	01 Mar 2041		
	110,000.000	Local		101.507327	111,658.06	118.268572	130,095.43	18,437.37	0.05
		Base		101.507327	111,658.06	118.268572	130,095.43	18,437.37	0.05
655044AG0	NOBLE ENERGY INC SR UNSECURED 11/43 5.25					5.25	15 Nov 2043		
	180,000.000	Local		99.652033	179,373.66	110.676448	199,217.61	19,843.95	0.08
		Base		99.652033	179,373.66	110.676448	199,217.61	19,843.95	0.08
655044AJ4	NOBLE ENERGY INC SR UNSECURED 11/44 5.05					5.05	15 Nov 2044		
	300,000.000	Local		103.067077	309,201.23	107.114948	321,344.84	12,143.61	0.13
		Base		103.067077	309,201.23	107.114948	321,344.84	12,143.61	0.13
655044AN5	NOBLE ENERGY INC SR UNSECURED 08/47 4.95					4.95	15 Aug 2047		
	760,000.000	Local		101.892808	774,385.34	107.015762	813,319.79	38,934.45	0.32
		Base		101.892808	774,385.34	107.015762	813,319.79	38,934.45	0.32
655664AH3	NORDSTROM INC SR UNSECURED 03/28 6.95					6.95	15 Mar 2028		
	40,000.000	Local		128.389275	51,355.71	113.340589	45,336.24	-6,019.47	0.02
		Base		128.389275	51,355.71	113.340589	45,336.24	-6,019.47	0.02
655664AR1	NORDSTROM INC SR UNSECURED 01/44 5					5.0	15 Jan 2044		

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	20,000.000	Local	99.046450	19,809.29	96.406872	19,281.37	-527.92	0.01	
		Base	99.046450	19,809.29	96.406872	19,281.37	-527.92	0.01	
666807BH4	NORTHROP GRUMMAN CORP SR UNSECURED 06/43 4.75				4.75	01 Jun 2043			
	90,000.000	Local	114.327522	102,894.77	115.494104	103,944.69	1,049.92	0.04	
		Base	114.327522	102,894.77	115.494104	103,944.69	1,049.92	0.04	
666807BP6	NORTHROP GRUMMAN CORP SR UNSECURED 10/47 4.03				4.03	15 Oct 2047			
	1,010,000.000	Local	100.904449	1,019,134.93	104.510367	1,055,554.71	36,419.78	0.42	
		Base	100.904449	1,019,134.93	104.510367	1,055,554.71	36,419.78	0.42	
668138AA8	NORTHWESTERN MUTUAL LIFE SUBORDINATED 144A 09/47 3.85				3.85	30 Sep 2047			
	1,000,000.000	Local	99.507579	995,075.79	101.375558	1,013,755.58	18,679.79	0.40	
		Base	99.507579	995,075.79	101.375558	1,013,755.58	18,679.79	0.40	
668444AC6	NORTHWESTERN UNIVERSITY UNSECURED 12/44 4.643				4.643	01 Dec 2044			
	20,000.000	Local	100.000000	20,000.00	120.716815	24,143.36	4,143.36	0.01	
		Base	100.000000	20,000.00	120.716815	24,143.36	4,143.36	0.01	
674599CF0	OCCIDENTAL PETROLEUM COR SR UNSECURED 06/45 4.625				4.625	15 Jun 2045			
	250,000.000	Local	99.327544	248,318.86	113.361942	283,404.86	35,086.00	0.11	
		Base	99.327544	248,318.86	113.361942	283,404.86	35,086.00	0.11	
674599CJ2	OCCIDENTAL PETROLEUM COR SR UNSECURED 04/46 4.4				4.4	15 Apr 2046			
	320,000.000	Local	101.522744	324,872.78	110.695387	354,225.24	29,352.46	0.14	
		Base	101.522744	324,872.78	110.695387	354,225.24	29,352.46	0.14	
674599CL7	OCCIDENTAL PETROLEUM COR SR UNSECURED 02/47 4.1				4.1	15 Feb 2047			
	900,000.000	Local	101.651819	914,866.37	106.298041	956,682.37	41,816.00	0.38	
		Base	101.651819	914,866.37	106.298041	956,682.37	41,816.00	0.38	
677347CF1	OHIO EDISON CO 1ST MORTGAGE 10/38 8.25				8.25	15 Oct 2038			
	80,000.000	Local	148.296913	118,637.53	153.102946	122,482.36	3,844.83	0.05	
		Base	148.296913	118,637.53	153.102946	122,482.36	3,844.83	0.05	
677632PA3	OHIO ST UNIV OHSHGR 06/11 FIXED OID 4.8				4.8	01 Jun 2111			
	70,000.000	Local	98.994471	69,296.13	112.325000	78,627.50	9,331.37	0.03	
		Base	98.994471	69,296.13	112.325000	78,627.50	9,331.37	0.03	
694308GE1	PACIFIC GAS + ELECTRIC SR UNSECURED 03/34 6.05				6.05	01 Mar 2034			

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# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		1,600,000.000	Local 125.630089	2,010,081.42	126.044094	2,016,705.50	6,624.08	0.80
			Base 125.630089	2,010,081.42	126.044094	2,016,705.50	6,624.08	0.80
694308GJ0	PACIFIC GAS + ELECTRIC SR UNSECURED 03/37 5.8				5.8	01 Mar 2037		
		220,000.000	Local 95.045750	209,100.65	124.791397	274,541.07	65,440.42	0.11
			Base 95.045750	209,100.65	124.791397	274,541.07	65,440.42	0.11
694308GY7	PACIFIC GAS + ELECTRIC SR UNSECURED 12/41 4.5				4.5	15 Dec 2041		
		170,000.000	Local 99.675176	169,447.80	106.868559	181,676.55	12,228.75	0.07
			Base 99.675176	169,447.80	106.868559	181,676.55	12,228.75	0.07
694308HD2	PACIFIC GAS + ELECTRIC SR UNSECURED 06/43 4.6				4.6	15 Jun 2043		
		180,000.000	Local 109.200367	196,560.66	109.301236	196,742.22	181.56	0.08
			Base 109.200367	196,560.66	109.301236	196,742.22	181.56	0.08
694308HH3	PACIFIC GAS + ELECTRIC SR UNSECURED 02/44 4.75				4.75	15 Feb 2044		
		70,000.000	Local 99.593957	69,715.77	110.857858	77,600.50	7,884.73	0.03
			Base 99.593957	69,715.77	110.857858	77,600.50	7,884.73	0.03
694308HL4	PACIFIC GAS + ELECTRIC SR UNSECURED 03/45 4.3				4.3	15 Mar 2045		
		230,000.000	Local 97.902617	225,176.02	104.490933	240,329.15	15,153.13	0.10
			Base 97.902617	225,176.02	104.490933	240,329.15	15,153.13	0.10
694308HR1	PACIFIC GAS + ELECTRIC SR UNSECURED 12/46 4				4.0	01 Dec 2046		
		550,000.000	Local 103.268978	567,979.38	100.103178	550,567.48	-17,411.90	0.22
			Base 103.268978	567,979.38	100.103178	550,567.48	-17,411.90	0.22
694308HX8	PACIFIC GAS + ELECTRIC SR UNSECURED 144A 12/47 3.95				3.95	01 Dec 2047		
		300,000.000	Local 99.564720	298,694.16	99.389435	298,168.31	-525.85	0.12
			Base 99.564720	298,694.16	99.389435	298,168.31	-525.85	0.12
698299BB9	REPUBLIC OF PANAMA SR UNSECURED 04/53 4.3				4.3	29 Apr 2053		
		430,000.000	Local 91.021653	391,393.11	104.400000	448,920.00	57,526.89	0.18
Original Face:		430,000.000	Base 91.021653	391,393.11	104.400000	448,920.00	57,526.89	0.18
698299BG8	REPUBLIC OF PANAMA SR UNSECURED 05/47 4.5				4.5	15 May 2047		
		850,000.000	Local 104.924580	891,858.93	107.650000	915,025.00	23,166.07	0.36
Original Face:		850,000.000	Base 104.924580	891,858.93	107.650000	915,025.00	23,166.07	0.36
70014LAA8	PARK AEROSPACE HOLDINGS COMPANY GUAR 144A 08/22 5.25				5.25	15 Aug 2022		

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WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	140,000.000	Local		103.733057	145,226.28	99.375000	139,125.00	-6,101.28	0.06
		Base		103.733057	145,226.28	99.375000	139,125.00	-6,101.28	0.06
706451BG5	PETROLEOS MEXICANOS COMPANY GUAR 06/35 6.625					6.625	15 Jun 2035		
	500,000.000	Local		106.803190	534,015.95	106.834000	534,170.00	154.05	0.21
		Base		106.803190	534,015.95	106.834000	534,170.00	154.05	0.21
708696BX6	PENNSYLVANIA ELECTRIC CO SR UNSECURED 144A 04/25 4.15					4.15	15 Apr 2025		
	130,000.000	Local		99.822346	129,769.05	104.696784	136,105.82	6,336.77	0.05
		Base		99.822346	129,769.05	104.696784	136,105.82	6,336.77	0.05
713448BS6	PEPSICO INC SR UNSECURED 11/40 4.875					4.875	01 Nov 2040		
	140,000.000	Local		99.822321	139,751.25	120.399325	168,559.06	28,807.81	0.07
		Base		99.822321	139,751.25	120.399325	168,559.06	28,807.81	0.07
713448CC0	PEPSICO INC SR UNSECURED 08/42 3.6					3.6	13 Aug 2042		
	30,000.000	Local		98.461767	29,538.53	100.169883	30,050.96	512.43	0.01
		Base		98.461767	29,538.53	100.169883	30,050.96	512.43	0.01
713448CQ9	PEPSICO INC SR UNSECURED 10/44 4.25					4.25	22 Oct 2044		
	300,000.000	Local		102.990487	308,971.46	110.359386	331,078.16	22,106.70	0.13
		Base		102.990487	308,971.46	110.359386	331,078.16	22,106.70	0.13
71645WAQ4	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/40 6.875					6.875	20 Jan 2040		
	95,000.000	Local		98.657126	93,724.27	101.000000	95,950.00	2,225.73	0.04
		Base		98.657126	93,724.27	101.000000	95,950.00	2,225.73	0.04
71647NAS8	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/27 7.375					7.375	17 Jan 2027		
	800,000.000	Local		107.185314	857,482.51	110.100000	880,800.00	23,317.49	0.35
		Base		107.185314	857,482.51	110.100000	880,800.00	23,317.49	0.35
71654QAZ5	PETROLEOS MEXICANOS COMPANY GUAR 06/41 6.5					6.5	02 Jun 2041		
	590,000.000	Local		113.606781	670,280.01	102.850000	606,815.00	-63,465.01	0.24
		Base		113.606781	670,280.01	102.850000	606,815.00	-63,465.01	0.24
71654QBE1	PETROLEOS MEXICANOS COMPANY GUAR 06/44 5.5					5.5	27 Jun 2044		
	280,000.000	Local		84.348782	236,176.59	91.996000	257,588.80	21,412.21	0.10
		Base		84.348782	236,176.59	91.996000	257,588.80	21,412.21	0.10
71654QBR2	PETROLEOS MEXICANOS COMPANY GUAR 01/45 6.375					6.375	23 Jan 2045		

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STATE STREET

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	420,000.000	Local		98.812362	415,011.92	100.535000	422,247.00	7,235.08	0.17
		Base		98.812362	415,011.92	100.535000	422,247.00	7,235.08	0.17
71654QCB6	PETROLEOS MEXICANOS COMPANY GUAR 08/26 6.875					6.875	04 Aug 2026		
	220,000.000	Local		99.839668	219,647.27	113.375000	249,425.00	29,777.73	0.10
		Base		99.839668	219,647.27	113.375000	249,425.00	29,777.73	0.10
71656LBQ3	PETROLEOS MEXICANOS COMPANY GUAR 144A 03/27 6.5					6.5	13 Mar 2027		
	630,000.000	Local		106.175256	668,904.11	109.300000	688,590.00	19,685.89	0.27
		Base		106.175256	668,904.11	109.300000	688,590.00	19,685.89	0.27
717081DK6	PFIZER INC SR UNSECURED 05/44 4.4					4.4	15 May 2044		
	160,000.000	Local		99.725225	159,560.36	114.782431	183,651.89	24,091.53	0.07
		Base		99.725225	159,560.36	114.782431	183,651.89	24,091.53	0.07
717081ED1	PFIZER INC SR UNSECURED 12/46 4.125					4.125	15 Dec 2046		
	750,000.000	Local		102.423137	768,173.53	111.013030	832,597.73	64,424.20	0.33
		Base		102.423137	768,173.53	111.013030	832,597.73	64,424.20	0.33
718172AU3	PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875					3.875	21 Aug 2042		
	240,000.000	Local		99.177379	238,025.71	99.728215	239,347.72	1,322.01	0.09
		Base		99.177379	238,025.71	99.728215	239,347.72	1,322.01	0.09
718172CE7	PHILIP MORRIS INTL INC SR UNSECURED 03/28 3.125					3.125	02 Mar 2028		
	670,000.000	Local		99.469682	666,446.87	99.691391	667,932.32	1,485.45	0.26
		Base		99.469682	666,446.87	99.691391	667,932.32	1,485.45	0.26
73358WJA3	PORT AUTH OF NEW YORK NEW JE PORTRN 10/62 FIXED 4.458					4.458	01 Oct 2062		
	770,000.000	Local		108.557382	835,891.84	115.473000	889,142.10	53,250.26	0.35
		Base		108.557382	835,891.84	115.473000	889,142.10	53,250.26	0.35
74153QAJ1	PRIDE INTERNATIONAL LLC COMPANY GUAR 08/40 7.875					7.875	15 Aug 2040		
	50,000.000	Local		114.699260	57,349.63	83.000000	41,500.00	-15,849.63	0.02
		Base		114.699260	57,349.63	83.000000	41,500.00	-15,849.63	0.02
742718DF3	PROCTER + GAMBLE CO/THE SR UNSECURED 03/37 5.55					5.55	05 Mar 2037		
	15,000.000	Local		97.067067	14,560.06	133.189314	19,978.40	5,418.34	0.01
		Base		97.067067	14,560.06	133.189314	19,978.40	5,418.34	0.01
742718FB0	PROCTER + GAMBLE CO/THE SR UNSECURED 10/47 3.5					3.5	25 Oct 2047		

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WESTERN ASSET MANAGEMENT COMPANY  
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STATE STREET

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	210,000.000	Local		98.703657	207,277.68	100.975152	212,047.82	4,770.14	0.08
		Base		98.703657	207,277.68	100.975152	212,047.82	4,770.14	0.08
743263AE5	PROGRESS ENERGY INC SR UNSECURED 03/31 7.75					7.75	01 Mar 2031		
	200,000.000	Local		140.731345	281,462.69	139.966013	279,932.03	-1,530.66	0.11
		Base		140.731345	281,462.69	139.966013	279,932.03	-1,530.66	0.11
744080AK8	PROVINCIA DE BUENOS AIRE SR UNSECURED 144A 03/24 9.125					9.125	16 Mar 2024		
	200,000.000	Local		117.327385	234,654.77	117.000000	234,000.00	-654.77	0.09
Original Face:	200,000.000	Base		117.327385	234,654.77	117.000000	234,000.00	-654.77	0.09
74432QAQ8	PRUDENTIAL FINANCIAL INC SR UNSECURED 12/36 5.7					5.7	14 Dec 2036		
	50,000.000	Local		109.667720	54,833.86	125.904890	62,952.45	8,118.59	0.02
		Base		109.667720	54,833.86	125.904890	62,952.45	8,118.59	0.02
75281AAS8	RANGE RESOURCES CORP COMPANY GUAR 05/25 4.875					4.875	15 May 2025		
	30,000.000	Local		100.000000	30,000.00	96.500000	28,950.00	-1,050.00	0.01
		Base		100.000000	30,000.00	96.500000	28,950.00	-1,050.00	0.01
754730AF6	RAYMOND JAMES FINANCIAL SR UNSECURED 07/46 4.95					4.95	15 Jul 2046		
	560,000.000	Local		109.556695	613,517.49	113.055438	633,110.45	19,592.96	0.25
		Base		109.556695	613,517.49	113.055438	633,110.45	19,592.96	0.25
760942BA9	REPUBLICA ORIENT URUGUAY SR UNSECURED 06/50 5.1					5.1	18 Jun 2050		
	280,000.000	Local		107.733504	301,653.81	111.000000	310,800.00	9,146.19	0.12
Original Face:	280,000.000	Base		107.733504	301,653.81	111.000000	310,800.00	9,146.19	0.12
761713BB1	REYNOLDS AMERICAN INC COMPANY GUAR 08/45 5.85					5.85	15 Aug 2045		
	440,000.000	Local		113.826745	500,837.68	124.876967	549,458.65	48,620.97	0.22
		Base		113.826745	500,837.68	124.876967	549,458.65	48,620.97	0.22
761713BV7	REYNOLDS AMERICAN INC COMPANY GUAR 05/40 8.125					8.125	01 May 2040		
	50,000.000	Local		126.395520	63,197.76	149.532089	74,766.04	11,568.28	0.03
		Base		126.395520	63,197.76	149.532089	74,766.04	11,568.28	0.03
767201AL0	RIO TINTO FIN USA LTD COMPANY GUAR 11/40 5.2					5.2	02 Nov 2040		
	300,000.000	Local		121.342677	364,028.03	122.806181	368,418.54	4,390.51	0.15
		Base		121.342677	364,028.03	122.806181	368,418.54	4,390.51	0.15
79741TAR5	SAN DIEGO CNTY CA WTR AUTH FIN SDGWTR 05/49 FIXED 6.138					6.138	01 May 2049		

# Holdings

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	180,000.000	Local		128.176756	230,718.16	141.271000	254,287.80	23,569.64	0.10
		Base		128.176756	230,718.16	141.271000	254,287.80	23,569.64	0.10
797440BQ6	SAN DIEGO G + E 1ST MORTGAGE 04/42 4.3					4.3	01 Apr 2042		
	360,000.000	Local		102.318522	368,346.68	110.036752	396,132.31	27,785.63	0.16
		Base		102.318522	368,346.68	110.036752	396,132.31	27,785.63	0.16
797440BV5	SAN DIEGO G + E 1ST MORTGAGE 06/47 3.75					3.75	01 Jun 2047		
	290,000.000	Local		101.956366	295,673.46	105.069468	304,701.46	9,028.00	0.12
		Base		101.956366	295,673.46	105.069468	304,701.46	9,028.00	0.12
80281LAB1	SANTANDER UK GROUP HLDGS SUBORDINATED 144A 09/45 5.625					5.625	15 Sep 2045		
	910,000.000	Local		107.188197	975,412.59	120.462000	1,096,204.20	120,791.61	0.43
		Base		107.188197	975,412.59	120.462000	1,096,204.20	120,791.61	0.43
80282KAE6	SANTANDER HOLDINGS USA SR UNSECURED 07/25 4.5					4.5	17 Jul 2025		
	100,000.000	Local		101.218490	101,218.49	104.305675	104,305.68	3,087.19	0.04
		Base		101.218490	101,218.49	104.305675	104,305.68	3,087.19	0.04
806851AG6	SCHLUMBERGER HLDGS CORP SR UNSECURED 144A 12/25 4					4.0	21 Dec 2025		
	490,000.000	Local		102.523033	502,362.86	105.084087	514,912.03	12,549.17	0.20
		Base		102.523033	502,362.86	105.084087	514,912.03	12,549.17	0.20
81413PAG0	SECURITY CAPITAL GROUP SR UNSECURED 06/28 7.7					7.7	15 Jun 2028		
	140,000.000	Local		126.572193	177,201.07	134.825670	188,755.94	11,554.87	0.07
		Base		126.572193	177,201.07	134.825670	188,755.94	11,554.87	0.07
822582AD4	SHELL INTERNATIONAL FIN COMPANY GUAR 12/38 6.375					6.375	15 Dec 2038		
	60,000.000	Local		99.498833	59,699.30	139.412765	83,647.66	23,948.36	0.03
		Base		99.498833	59,699.30	139.412765	83,647.66	23,948.36	0.03
822582AY8	SHELL INTERNATIONAL FIN COMPANY GUAR 08/43 4.55					4.55	12 Aug 2043		
	40,000.000	Local		107.256375	42,902.55	113.738835	45,495.53	2,592.98	0.02
		Base		107.256375	42,902.55	113.738835	45,495.53	2,592.98	0.02
822582BF8	SHELL INTERNATIONAL FIN COMPANY GUAR 05/45 4.375					4.375	11 May 2045		
	650,000.000	Local		102.550506	666,578.29	112.437278	730,842.31	64,264.02	0.29
		Base		102.550506	666,578.29	112.437278	730,842.31	64,264.02	0.29
822582BQ4	SHELL INTERNATIONAL FIN COMPANY GUAR 05/46 4					4.0	10 May 2046		

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		1,450,000.000	Local 100.384615	1,455,576.92	106.505082	1,544,323.69	88,746.77	0.61
			Base 100.384615	1,455,576.92	106.505082	1,544,323.69	88,746.77	0.61
822582BY7	SHELL INTERNATIONAL FIN COMPANY GUAR 09/46 3.75				3.75	12 Sep 2046		
		90,000.000	Local 95.510000	85,959.00	101.992043	91,792.84	5,833.84	0.04
			Base 95.510000	85,959.00	101.992043	91,792.84	5,833.84	0.04
842400FQ1	SOUTHERN CAL EDISON 1ST REF MORT 09/40 4.5				4.5	01 Sep 2040		
		170,000.000	Local 107.144665	182,145.93	112.650628	191,506.07	9,360.14	0.08
			Base 107.144665	182,145.93	112.650628	191,506.07	9,360.14	0.08
842400FV0	SOUTHERN CAL EDISON 1ST REF MORT 03/42 4.05				4.05	15 Mar 2042		
		370,000.000	Local 103.440900	382,731.33	107.376567	397,293.30	14,561.97	0.16
			Base 103.440900	382,731.33	107.376567	397,293.30	14,561.97	0.16
842400FZ1	SOUTHERN CAL EDISON 1ST REF MORT 10/43 4.65				4.65	01 Oct 2043		
		430,000.000	Local 110.893949	476,843.98	117.196587	503,945.32	27,101.34	0.20
			Base 110.893949	476,843.98	117.196587	503,945.32	27,101.34	0.20
842400GG2	SOUTHERN CAL EDISON 1ST REF MORT 04/47 4				4.0	01 Apr 2047		
		160,000.000	Local 105.476813	168,762.90	107.406844	171,850.95	3,088.05	0.07
			Base 105.476813	168,762.90	107.406844	171,850.95	3,088.05	0.07
84265VAE5	SOUTHERN COPPER CORP SR UNSECURED 04/40 6.75				6.75	16 Apr 2040		
		150,000.000	Local 100.854687	151,282.03	130.373217	195,559.83	44,277.80	0.08
			Base 100.854687	151,282.03	130.373217	195,559.83	44,277.80	0.08
84265VAG0	SOUTHERN COPPER CORP SR UNSECURED 11/42 5.25				5.25	08 Nov 2042		
		550,000.000	Local 102.452735	563,490.04	111.702918	614,366.05	50,876.01	0.24
			Base 102.452735	563,490.04	111.702918	614,366.05	50,876.01	0.24
843452AZ6	SOUTHERN NATURAL GAS SR UNSECURED 03/32 8				8.0	01 Mar 2032		
		400,000.000	Local 105.813893	423,255.57	135.574310	542,297.24	119,041.67	0.21
			Base 105.813893	423,255.57	135.574310	542,297.24	119,041.67	0.21
85208NAA8	SPRINT SPECTRUM / SPEC I SR SECURED 144A 03/23 3.36				3.36	20 Mar 2023		
		853,125.000	Local 100.655684	858,718.80	100.625000	858,457.03	-261.77	0.34
Original Face:		910,000.000	Base 100.655684	858,718.80	100.625000	858,457.03	-261.77	0.34
86657MBK1	SUMTER LANDING FL CDD RECREATI SLNFAC 10/47 FIXED 4.172				4.172	01 Oct 2047		

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WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		140,000.000	Local 100.000000	140,000.00	108.418000	151,785.20	11,785.20	0.06
			Base 100.000000	140,000.00	108.418000	151,785.20	11,785.20	0.06
86765BAQ2	SUNOCO LOGISTICS PARTNER COMPANY GUAR 05/45 5.35				5.35	15 May 2045		
		80,000.000	Local 103.525163	82,820.13	99.371333	79,497.07	-3,323.06	0.03
			Base 103.525163	82,820.13	99.371333	79,497.07	-3,323.06	0.03
86964WAB8	SUZANO AUSTRIA GMBH COMPANY GUAR 144A 03/47 7				7.0	16 Mar 2047		
		350,000.000	Local 109.291946	382,521.81	114.750000	401,625.00	19,103.19	0.16
			Base 109.291946	382,521.81	114.750000	401,625.00	19,103.19	0.16
87612EBA3	TARGET CORP SR UNSECURED 07/42 4				4.0	01 Jul 2042		
		180,000.000	Local 97.986906	176,376.43	103.460486	186,228.87	9,852.44	0.07
			Base 97.986906	176,376.43	103.460486	186,228.87	9,852.44	0.07
878091BD8	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 09/44 4.9				4.9	15 Sep 2044		
		660,000.000	Local 108.082538	713,344.75	114.387584	754,958.05	41,613.30	0.30
			Base 108.082538	713,344.75	114.387584	754,958.05	41,613.30	0.30
878091BF3	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/47 4.27				4.27	15 May 2047		
		400,000.000	Local 101.881660	407,526.64	105.754090	423,016.36	15,489.72	0.17
			Base 101.881660	407,526.64	105.754090	423,016.36	15,489.72	0.17
878742AW5	TECK RESOURCES LIMITED COMPANY GUAR 07/41 6.25				6.25	15 Jul 2041		
		90,000.000	Local 108.491289	97,642.16	114.500000	103,050.00	5,407.84	0.04
			Base 108.491289	97,642.16	114.500000	103,050.00	5,407.84	0.04
87938WAU7	TELEFONICA EMISIONES SAU COMPANY GUAR 03/47 5.213				5.213	08 Mar 2047		
		1,080,000.000	Local 104.640795	1,130,120.59	113.485092	1,225,638.99	95,518.40	0.49
			Base 104.640795	1,130,120.59	113.485092	1,225,638.99	95,518.40	0.48
88165FAG7	TEVA PHARMACEUT FIN BV COMPANY GUAR 12/22 2.95				2.95	18 Dec 2022		
		120,000.000	Local 90.847658	109,017.19	89.514919	107,417.90	-1,599.29	0.04
			Base 90.847658	109,017.19	89.514919	107,417.90	-1,599.29	0.04
88167AAB7	TEVA PHARMACEUTICALS NE COMPANY GUAR 07/19 1.7				1.7	19 Jul 2019		
		520,000.000	Local 97.284283	505,878.27	97.159630	505,230.08	-648.19	0.20
			Base 97.284283	505,878.27	97.159630	505,230.08	-648.19	0.20
88167AAC5	TEVA PHARMACEUTICALS NE COMPANY GUAR 07/21 2.2				2.2	21 Jul 2021		

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	250,000.000	Local		92.426444	231,066.11	91.347049	228,367.62	-2,698.49	0.09
		Base		92.426444	231,066.11	91.347049	228,367.62	-2,698.49	0.09
887317AZ8	TIME WARNER INC COMPANY GUAR 01/26 3.875					3.875	15 Jan 2026		
	320,000.000	Local		99.030916	316,898.93	100.953735	323,051.95	6,153.02	0.13
		Base		99.030916	316,898.93	100.953735	323,051.95	6,153.02	0.13
887317BB0	TIME WARNER INC COMPANY GUAR 02/27 3.8					3.8	15 Feb 2027		
	300,000.000	Local		99.449103	298,347.31	99.905468	299,716.40	1,369.09	0.12
		Base		99.449103	298,347.31	99.905468	299,716.40	1,369.09	0.12
88731EAJ9	TIME WARNER ENTERTAINMEN SR SECURED 07/33 8.375					8.375	15 Jul 2033		
	670,000.000	Local		132.990996	891,039.67	137.589845	921,851.96	30,812.29	0.37
		Base		132.990996	891,039.67	137.589845	921,851.96	30,812.29	0.36
88732JAJ7	TIME WARNER CABLE LLC SR SECURED 05/37 6.55					6.55	01 May 2037		
	60,000.000	Local		111.537117	66,922.27	117.607408	70,564.44	3,642.17	0.03
		Base		111.537117	66,922.27	117.607408	70,564.44	3,642.17	0.03
88732JAN8	TIME WARNER CABLE LLC SR SECURED 07/38 7.3					7.3	01 Jul 2038		
	1,040,000.000	Local		112.710104	1,172,185.08	125.346339	1,303,601.93	131,416.85	0.52
		Base		112.710104	1,172,185.08	125.346339	1,303,601.93	131,416.85	0.52
88732JAU2	TIME WARNER CABLE LLC SR SECURED 06/39 6.75					6.75	15 Jun 2039		
	170,000.000	Local		111.607694	189,733.08	119.987671	203,979.04	14,245.96	0.08
		Base		111.607694	189,733.08	119.987671	203,979.04	14,245.96	0.08
88732JAY4	TIME WARNER CABLE LLC SR SECURED 11/40 5.875					5.875	15 Nov 2040		
	80,000.000	Local		108.844713	87,075.77	108.499074	86,799.26	-276.51	0.03
		Base		108.844713	87,075.77	108.499074	86,799.26	-276.51	0.03
88732JBD9	TIME WARNER CABLE LLC SR SECURED 09/42 4.5					4.5	15 Sep 2042		
	410,000.000	Local		93.585856	383,702.01	93.821591	384,668.52	966.51	0.15
		Base		93.585856	383,702.01	93.821591	384,668.52	966.51	0.15
88947EAQ3	TOLL BROS FINANCE CORP COMPANY GUAR 01/24 5.625					5.625	15 Jan 2024		
	20,000.000	Local		101.079950	20,215.99	109.750000	21,950.00	1,734.01	0.01
		Base		101.079950	20,215.99	109.750000	21,950.00	1,734.01	0.01
893574AB9	TRANSCONT GAS PIPE LINE SR UNSECURED 08/41 5.4					5.4	15 Aug 2041		

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		140,000.000	Local 99.372686	139,121.76	117.410711	164,375.00	25,253.24	0.07
			Base 99.372686	139,121.76	117.410711	164,375.00	25,253.24	0.07
893574AF0	TRANSCONT GAS PIPE CORP SR UNSECURED 08/42 4.45				4.45	01 Aug 2042		
		750,000.000	Local 103.220399	774,152.99	104.635070	784,763.03	10,610.04	0.31
			Base 103.220399	774,152.99	104.635070	784,763.03	10,610.04	0.31
893574AH6	TRANSCONT GAS PIPE LINE SR UNSECURED 02/26 7.85				7.85	01 Feb 2026		
		1,080,000.000	Local 121.056840	1,307,413.87	127.816895	1,380,422.47	73,008.60	0.55
			Base 121.056840	1,307,413.87	127.816895	1,380,422.47	73,008.60	0.55
893939AE8	TRAVELERS PPTY CASUALTY COMPANY GUAR 04/26 7.75				7.75	15 Apr 2026		
		60,000.000	Local 130.482967	78,289.78	131.494154	78,896.49	606.71	0.03
			Base 130.482967	78,289.78	131.494154	78,896.49	606.71	0.03
90131HAB1	21ST CENTURY FOX AMERICA COMPANY GUAR 10/43 5.4				5.4	01 Oct 2043		
		280,000.000	Local 121.313764	339,678.54	123.684736	346,317.26	6,638.72	0.14
			Base 121.313764	339,678.54	123.684736	346,317.26	6,638.72	0.14
90131HBF1	21ST CENTURY FOX AMERICA COMPANY GUAR 12/34 6.2				6.2	15 Dec 2034		
		10,000.000	Local 128.388600	12,838.86	129.134786	12,913.48	74.62	0.01
			Base 128.388600	12,838.86	129.134786	12,913.48	74.62	0.01
90131HBG9	21ST CENTURY FOX AMERICA COMPANY GUAR 12/35 6.4				6.4	15 Dec 2035		
		140,000.000	Local 132.427000	185,397.80	132.895444	186,053.62	655.82	0.07
			Base 132.427000	185,397.80	132.895444	186,053.62	655.82	0.07
90131HBL8	21ST CENTURY FOX AMERICA COMPANY GUAR 11/37 6.65				6.65	15 Nov 2037		
		370,000.000	Local 135.938076	502,970.88	137.540537	508,899.99	5,929.11	0.20
			Base 135.938076	502,970.88	137.540537	508,899.99	5,929.11	0.20
90131HBP9	21ST CENTURY FOX AMERICA COMPANY GUAR 08/39 6.9				6.9	15 Aug 2039		
		510,000.000	Local 122.038627	622,397.00	141.137308	719,800.27	97,403.27	0.29
			Base 122.038627	622,397.00	141.137308	719,800.27	97,403.27	0.28
90131HBZ7	21ST CENTURY FOX AMERICA COMPANY GUAR 10/45 4.95				4.95	15 Oct 2045		
		50,000.000	Local 116.123680	58,061.84	117.694374	58,847.19	785.35	0.02
			Base 116.123680	58,061.84	117.694374	58,847.19	785.35	0.02
90352JAC7	UBS GROUP FUNDING SWITZE COMPANY GUAR 144A 03/28 4.253				4.253	23 Mar 2028		

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		470,000.000	Local 102.069509	479,726.69	105.368851	495,233.60	15,506.91	0.20
			Base 102.069509	479,726.69	105.368851	495,233.60	15,506.91	0.20
907818EG9	UNION PACIFIC CORP SR UNSECURED 11/65 4.375				4.375	15 Nov 2065		
		490,000.000	Local 102.807216	503,755.36	109.204913	535,104.07	31,348.71	0.21
			Base 102.807216	503,755.36	109.204913	535,104.07	31,348.71	0.21
90931QAA5	UNITED AIR 2013 1 B PTT PASS THRU CE 02/23 5.375				5.375	15 Feb 2023		
		87,032.400	Local 100.000000	87,032.40	104.750000	91,166.44	4,134.04	0.04
			Base 100.000000	87,032.40	104.750000	91,166.44	4,134.04	0.04
90932QAB2	UNITED AIR 2014 2 B PTT PASS THRU CE 03/24 4.625				4.625	03 Mar 2024		
		81,115.110	Local 100.000000	81,115.11	102.860000	83,435.00	2,319.89	0.03
			Base 100.000000	81,115.11	102.860000	83,435.00	2,319.89	0.03
91086QAV0	UNITED MEXICAN STATES SR UNSECURED 01/40 6.05				6.05	11 Jan 2040		
		122,000.000	Local 117.009279	142,751.32	117.800000	143,716.00	964.68	0.06
			Base 117.009279	142,751.32	117.800000	143,716.00	964.68	0.06
91086QBB3	UNITED MEXICAN STATES SR UNSECURED 03/44 4.75				4.75	08 Mar 2044		
		1,046,000.000	Local 99.452178	1,040,269.78	101.100000	1,057,506.00	17,236.22	0.42
			Base 99.452178	1,040,269.78	101.100000	1,057,506.00	17,236.22	0.42
91087BAB6	UNITED MEXICAN STATES SR UNSECURED 01/47 4.35				4.35	15 Jan 2047		
		760,000.000	Local 98.481792	748,461.62	95.500000	725,800.00	-22,661.62	0.29
			Base 98.481792	748,461.62	95.500000	725,800.00	-22,661.62	0.29
912810FT0	US TREASURY N/B 02/36 4.5				4.5	15 Feb 2036		
		8,530,000.000	Local 127.394764	10,866,773.36	128.738281	10,981,375.37	114,602.01	4.35
			Base 127.394764	10,866,773.36	128.738281	10,981,375.37	114,602.01	4.34
912810RD2	US TREASURY N/B 11/43 3.75				3.75	15 Nov 2043		
		1,140,000.000	Local 116.437048	1,327,382.35	119.152344	1,358,336.72	30,954.37	0.54
			Base 116.437048	1,327,382.35	119.152344	1,358,336.72	30,954.37	0.54
912810RT7	US TREASURY N/B 08/46 2.25				2.25	15 Aug 2046		
		0.000	Local 0.000000	29.29	0.000000	0.00	-29.29	0.00
			Base 0.000000	29.29	0.000000	0.00	-29.29	0.00
912810RV2	US TREASURY N/B 02/47 3				3.0	15 Feb 2047		

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		0.000	Local Base	0.000000 0.000000	0.11 0.11	0.000000 0.000000	0.00 0.00	-0.11 -0.11	0.00 0.00
912810RY6	US TREASURY N/B 08/47 2.75				2.75	15 Aug 2047			
		30,000.000	Local Base	99.399767 99.399767	29,819.93 29,819.93	100.125000 100.125000	30,037.50 30,037.50	217.57 217.57	0.01 0.01
912810RZ3	US TREASURY N/B 11/47 2.75				2.75	15 Nov 2047			
		2,010,000.000	Local Base	99.099108 99.099108	1,991,892.07 1,991,892.07	100.164062 100.164062	2,013,297.65 2,013,297.65	21,405.58 21,405.58	0.80 0.80
9128283F5	US TREASURY N/B 11/27 2.25				2.25	15 Nov 2027			
		1,640,000.000	Local Base	98.372887 98.372887	1,613,315.35 1,613,315.35	98.589844 98.589844	1,616,873.44 1,616,873.44	3,558.09 3,558.09	0.64 0.64
913017BT5	UNITED TECHNOLOGIES CORP SR UNSECURED 06/42 4.5				4.5	01 Jun 2042			
		330,000.000	Local Base	102.955052 102.955052	339,751.67 339,751.67	110.836480 110.836480	365,760.38 365,760.38	26,008.71 26,008.71	0.14 0.14
91324PAX0	UNITEDHEALTH GROUP INC SR UNSECURED 06/37 6.5				6.5	15 Jun 2037			
		130,000.000	Local Base	93.474108 93.474108	121,516.34 121,516.34	139.584246 139.584246	181,459.52 181,459.52	59,943.18 59,943.18	0.07 0.07
91324PBK7	UNITEDHEALTH GROUP INC SR UNSECURED 02/38 6.875				6.875	15 Feb 2038			
		40,000.000	Local Base	105.240125 105.240125	42,096.05 42,096.05	145.042470 145.042470	58,016.99 58,016.99	15,920.94 15,920.94	0.02 0.02
91324PBU5	UNITEDHEALTH GROUP INC SR UNSECURED 11/41 4.625				4.625	15 Nov 2041			
		80,000.000	Local Base	98.823475 98.823475	79,058.78 79,058.78	114.097402 114.097402	91,277.92 91,277.92	12,219.14 12,219.14	0.04 0.04
91324PCQ3	UNITEDHEALTH GROUP INC SR UNSECURED 07/35 4.625				4.625	15 Jul 2035			
		450,000.000	Local Base	112.081504 112.081504	504,366.77 504,366.77	116.458125 116.458125	524,061.56 524,061.56	19,694.79 19,694.79	0.21 0.21
91412GC86	UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/15 FIXED 4.767				4.767	15 May 2115			
		430,000.000	Local Base	101.519147 101.519147	436,532.33 436,532.33	109.339000 109.339000	470,157.70 470,157.70	33,625.37 33,625.37	0.19 0.19
91412GHA6	UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/12 FIXED 4.858				4.858	15 May 2112			

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	280,000.000	Local	102.111411	285,911.95	111.624000	312,547.20	26,635.25	0.12	
		Base	102.111411	285,911.95	111.624000	312,547.20	26,635.25	0.12	
91412GQL2	UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/33 FIXED 4.062					4.062	15 May 2033		
	80,000.000	Local	99.777950	79,822.36	104.783000	83,826.40	4,004.04	0.03	
		Base	99.777950	79,822.36	104.783000	83,826.40	4,004.04	0.03	
91412GXY6	UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/45 FIXED 4.131					4.131	15 May 2045		
	70,000.000	Local	100.000000	70,000.00	105.779000	74,045.30	4,045.30	0.03	
Original Face:	70,000.000	Base	100.000000	70,000.00	105.779000	74,045.30	4,045.30	0.03	
91412NAJ9	UNIVERSITY OF CHICAGO UNSECURED 10/45 4.151					4.151	01 Oct 2045		
	100,000.000	Local	100.000000	100,000.00	102.784940	102,784.94	2,784.94	0.04	
		Base	100.000000	100,000.00	102.784940	102,784.94	2,784.94	0.04	
91911KAP7	VALEANT PHARMACEUTICALS COMPANY GUAR 144A 12/25 9					9.0	15 Dec 2025		
	630,000.000	Local	100.213952	631,347.90	104.220000	656,586.00	25,238.10	0.26	
		Base	100.213952	631,347.90	104.220000	656,586.00	25,238.10	0.26	
91911TAH6	VALE OVERSEAS LIMITED COMPANY GUAR 11/36 6.875					6.875	21 Nov 2036		
	790,000.000	Local	102.483708	809,621.29	122.500000	967,750.00	158,128.71	0.38	
		Base	102.483708	809,621.29	122.500000	967,750.00	158,128.71	0.38	
91912EAA3	VALE SA SR UNSECURED 09/42 5.625					5.625	11 Sep 2042		
	200,000.000	Local	95.839765	191,679.53	109.500000	219,000.00	27,320.47	0.09	
		Base	95.839765	191,679.53	109.500000	219,000.00	27,320.47	0.09	
92343VBG8	VERIZON COMMUNICATIONS SR UNSECURED 11/42 3.85					3.85	01 Nov 2042		
	120,000.000	Local	87.245067	104,694.08	90.455426	108,546.51	3,852.43	0.04	
		Base	87.245067	104,694.08	90.455426	108,546.51	3,852.43	0.04	
92343VCK8	VERIZON COMMUNICATIONS SR UNSECURED 08/46 4.862					4.862	21 Aug 2046		
	260,000.000	Local	102.048388	265,325.81	104.162307	270,822.00	5,496.19	0.11	
		Base	102.048388	265,325.81	104.162307	270,822.00	5,496.19	0.11	
92343VCQ5	VERIZON COMMUNICATIONS SR UNSECURED 11/34 4.4					4.4	01 Nov 2034		
	360,000.000	Local	99.311178	357,520.24	101.903921	366,854.12	9,333.88	0.15	
		Base	99.311178	357,520.24	101.903921	366,854.12	9,333.88	0.15	
92343VCX0	VERIZON COMMUNICATIONS SR UNSECURED 09/48 4.522					4.522	15 Sep 2048		

# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	3,625,000.000	Local	94.944313	3,441,731.35	98.464789	3,569,348.60	127,617.25	1.41	
		Base	94.944313	3,441,731.35	98.464789	3,569,348.60	127,617.25	1.41	
92343VCZ5	VERIZON COMMUNICATIONS SR UNSECURED 03/55 4.672					4.672	15 Mar 2055		
	70,000.000	Local	94.726200	66,308.34	96.544406	67,581.08	1,272.74	0.03	
		Base	94.726200	66,308.34	96.544406	67,581.08	1,272.74	0.03	
92343VDC5	VERIZON COMMUNICATIONS SR UNSECURED 08/46 4.125					4.125	15 Aug 2046		
	110,000.000	Local	90.867600	99,954.36	92.380386	101,618.42	1,664.06	0.04	
		Base	90.867600	99,954.36	92.380386	101,618.42	1,664.06	0.04	
92343VDS0	VERIZON COMMUNICATIONS SR UNSECURED 04/49 5.012					5.012	15 Apr 2049		
	160,000.000	Local	93.377063	149,403.30	104.878731	167,805.97	18,402.67	0.07	
		Base	93.377063	149,403.30	104.878731	167,805.97	18,402.67	0.07	
92343VDU5	VERIZON COMMUNICATIONS SR UNSECURED 03/37 5.25					5.25	16 Mar 2037		
	810,000.000	Local	104.565343	846,979.28	109.968204	890,742.45	43,763.17	0.35	
		Base	104.565343	846,979.28	109.968204	890,742.45	43,763.17	0.35	
92343VDV3	VERIZON COMMUNICATIONS SR UNSECURED 03/47 5.5					5.5	16 Mar 2047		
	30,000.000	Local	111.287033	33,386.11	113.941259	34,182.38	796.27	0.01	
		Base	111.287033	33,386.11	113.941259	34,182.38	796.27	0.01	
92553PAP7	VIACOM INC SR UNSECURED 03/43 4.375					4.375	15 Mar 2043		
	230,000.000	Local	88.677517	203,958.29	86.568550	199,107.67	-4,850.62	0.08	
		Base	88.677517	203,958.29	86.568550	199,107.67	-4,850.62	0.08	
927804FG4	VIRGINIA ELEC + POWER CO SR UNSECURED 11/38 8.875					8.875	15 Nov 2038		
	236,000.000	Local	121.865890	287,603.50	172.291454	406,607.83	119,004.33	0.16	
		Base	121.865890	287,603.50	172.291454	406,607.83	119,004.33	0.16	
92826CAF9	VISA INC SR UNSECURED 12/45 4.3					4.3	14 Dec 2045		
	600,000.000	Local	107.093925	642,563.55	113.793023	682,758.14	40,194.59	0.27	
		Base	107.093925	642,563.55	113.793023	682,758.14	40,194.59	0.27	
92826CAJ1	VISA INC SR UNSECURED 09/47 3.65					3.65	15 Sep 2047		
	590,000.000	Local	100.256359	591,512.52	102.598006	605,328.24	13,815.72	0.24	
		Base	100.256359	591,512.52	102.598006	605,328.24	13,815.72	0.24	
92890HAD4	WEA FINANCE LLC/WESTFIEL COMPANY GUAR 144A 09/44 4.75					4.75	17 Sep 2044		

# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	250,000.000	Local		98.749976	246,874.94	109.027065	272,567.66	25,692.72	0.11
		Base		98.749976	246,874.94	109.027065	272,567.66	25,692.72	0.11
931142DG5	WAL MART STORES INC SR UNSECURED 04/43 4					4.0	11 Apr 2043		
	1,570,000.000	Local		105.288534	1,653,029.98	109.968729	1,726,509.05	73,479.07	0.68
		Base		105.288534	1,653,029.98	109.968729	1,726,509.05	73,479.07	0.68
931142DK6	WAL MART STORES INC SR UNSECURED 10/43 4.75					4.75	02 Oct 2043		
	30,000.000	Local		99.338833	29,801.65	123.118369	36,935.51	7,133.86	0.01
		Base		99.338833	29,801.65	123.118369	36,935.51	7,133.86	0.01
931142DQ3	WAL MART STORES INC SR UNSECURED 04/44 4.3					4.3	22 Apr 2044		
	60,000.000	Local		100.088767	60,053.26	116.623889	69,974.33	9,921.07	0.03
		Base		100.088767	60,053.26	116.623889	69,974.33	9,921.07	0.03
931427AC2	WALGREENS BOOTS ALLIANCE SR UNSECURED 11/44 4.8					4.8	18 Nov 2044		
	420,000.000	Local		106.687029	448,085.52	107.664543	452,191.08	4,105.56	0.18
		Base		106.687029	448,085.52	107.664543	452,191.08	4,105.56	0.18
939648AE1	WASHINGTON PG LP SR UNSECURED 08/24 5.95					5.95	15 Aug 2024		
	260,000.000	Local		98.539896	256,203.73	102.193878	265,704.08	9,500.35	0.11
		Base		98.539896	256,203.73	102.193878	265,704.08	9,500.35	0.11
94106LAN9	WASTE MANAGEMENT INC COMPANY GUAR 05/32 7.75					7.75	15 May 2032		
	130,000.000	Local		137.514000	178,768.20	142.488486	185,235.03	6,466.83	0.07
		Base		137.514000	178,768.20	142.488486	185,235.03	6,466.83	0.07
94973VAN7	ANTHEM INC SR UNSECURED 06/37 6.375					6.375	15 Jun 2037		
	180,000.000	Local		93.991761	169,185.17	131.365732	236,458.32	67,273.15	0.09
		Base		93.991761	169,185.17	131.365732	236,458.32	67,273.15	0.09
94973VAY3	ANTHEM INC SR UNSECURED 05/42 4.625					4.625	15 May 2042		
	100,000.000	Local		108.067960	108,067.96	108.950875	108,950.88	882.92	0.04
		Base		108.067960	108,067.96	108.950875	108,950.88	882.92	0.04
949746RF0	WELLS FARGO + COMPANY SUBORDINATED 01/44 5.606					5.606	15 Jan 2044		
	408,000.000	Local		104.051260	424,529.14	123.289536	503,021.31	78,492.17	0.20
		Base		104.051260	424,529.14	123.289536	503,021.31	78,492.17	0.20
949746SH5	WELLS FARGO + COMPANY SR UNSECURED 10/26 3					3.0	23 Oct 2026		

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# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCX



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	220,000.000	Local	99.881809	219,739.98	98.015667	215,634.47	-4,105.51	0.09	
		Base	99.881809	219,739.98	98.015667	215,634.47	-4,105.51	0.09	
94974BFP0	WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375					5.375	02 Nov 2043		
	340,000.000	Local	104.266888	354,507.42	119.079247	404,869.44	50,362.02	0.16	
		Base	104.266888	354,507.42	119.079247	404,869.44	50,362.02	0.16	
94974BFY1	WELLS FARGO + COMPANY SUBORDINATED 06/26 4.1					4.1	03 Jun 2026		
	190,000.000	Local	100.095511	190,181.47	104.862179	199,238.14	9,056.67	0.08	
		Base	100.095511	190,181.47	104.862179	199,238.14	9,056.67	0.08	
94974BGE4	WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65					4.65	04 Nov 2044		
	300,000.000	Local	97.458093	292,374.28	109.049365	327,148.10	34,773.82	0.13	
		Base	97.458093	292,374.28	109.049365	327,148.10	34,773.82	0.13	
94974BGL8	WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3					4.3	22 Jul 2027		
	100,000.000	Local	104.427310	104,427.31	106.480511	106,480.51	2,053.20	0.04	
		Base	104.427310	104,427.31	106.480511	106,480.51	2,053.20	0.04	
94974BGQ7	WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9					4.9	17 Nov 2045		
	380,000.000	Local	103.434766	393,052.11	113.178341	430,077.70	37,025.59	0.17	
		Base	103.434766	393,052.11	113.178341	430,077.70	37,025.59	0.17	
94974BGT1	WELLS FARGO + COMPANY SUBORDINATED 06/46 4.4					4.4	14 Jun 2046		
	1,580,000.000	Local	102.844396	1,624,941.45	105.464103	1,666,332.83	41,391.38	0.66	
		Base	102.844396	1,624,941.45	105.464103	1,666,332.83	41,391.38	0.66	
94974BGU8	WELLS FARGO + COMPANY SUBORDINATED 12/46 4.75					4.75	07 Dec 2046		
	780,000.000	Local	104.455831	814,755.48	111.763889	871,758.33	57,002.85	0.35	
		Base	104.455831	814,755.48	111.763889	871,758.33	57,002.85	0.34	
94989QBD1	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 SG1 D					4.61851	15 Sep 2048		
	100,000.000	Local	86.122340	86,122.34	80.359470	80,359.47	-5,762.87	0.03	
Original Face:	100,000.000	Base	86.122340	86,122.34	80.359470	80,359.47	-5,762.87	0.03	
95000U2A0	WELLS FARGO + COMPANY SR UNSECURED 05/28 VAR					3.584	22 May 2028		
	340,000.000	Local	100.844550	342,871.47	101.945717	346,615.44	3,743.97	0.14	
		Base	100.844550	342,871.47	101.945717	346,615.44	3,743.97	0.14	
958254AD6	WESTERN GAS PARTNERS LP SR UNSECURED 04/44 5.45					5.45	01 Apr 2044		

# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY  
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STATE STREET

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	280,000.000	Local		104.321875	292,101.25	106.261325	297,531.71	5,430.46	0.12
		Base		104.321875	292,101.25	106.261325	297,531.71	5,430.46	0.12
958254AF1	WESTERN GAS PARTNERS LP SR UNSECURED 07/26 4.65					4.65	01 Jul 2026		
	430,000.000	Local		104.793186	450,610.70	103.951551	446,991.67	-3,619.03	0.18
		Base		104.793186	450,610.70	103.951551	446,991.67	-3,619.03	0.18
969457BD1	WILLIAMS COS INC SR UNSECURED 06/31 7.75					7.75	15 Jun 2031		
	70,000.000	Local		117.116129	81,981.29	123.250000	86,275.00	4,293.71	0.03
		Base		117.116129	81,981.29	123.250000	86,275.00	4,293.71	0.03
969457BG4	WILLIAMS COS INC SR UNSECURED 09/21 7.875					7.875	01 Sep 2021		
	102,000.000	Local		102.911216	104,969.44	115.500000	117,810.00	12,840.56	0.05
		Base		102.911216	104,969.44	115.500000	117,810.00	12,840.56	0.05
969457BM1	WILLIAMS COS INC SR UNSECURED 03/32 8.75					8.75	15 Mar 2032		
	640,000.000	Local		127.867878	818,354.42	132.000000	844,800.00	26,445.58	0.33
		Base		127.867878	818,354.42	132.000000	844,800.00	26,445.58	0.33
969457BW9	WILLIAMS COMPANIES INC SR UNSECURED 06/24 4.55					4.55	24 Jun 2024		
	140,000.000	Local		101.137729	141,592.82	103.750000	145,250.00	3,657.18	0.06
		Base		101.137729	141,592.82	103.750000	145,250.00	3,657.18	0.06
96950FAP9	WILLIAMS PARTNERS LP SR UNSECURED 01/45 4.9					4.9	15 Jan 2045		
	280,000.000	Local		103.668350	290,271.38	106.087208	297,044.18	6,772.80	0.12
		Base		103.668350	290,271.38	106.087208	297,044.18	6,772.80	0.12
983024AN0	WYETH LLC COMPANY GUAR 04/37 5.95					5.95	01 Apr 2037		
	370,000.000	Local		127.387822	471,334.94	134.063866	496,036.30	24,701.36	0.20
		Base		127.387822	471,334.94	134.063866	496,036.30	24,701.36	0.20
98417EAC4	GLENCORE FINANCE CANADA COMPANY GUAR 144A 11/37 6.9					6.9	15 Nov 2037		
	80,000.000	Local		116.126538	92,901.23	126.584000	101,267.20	8,365.97	0.04
		Base		116.126538	92,901.23	126.584000	101,267.20	8,365.97	0.04
98417EAN0	GLENCORE FINANCE CANADA COMPANY GUAR 144A 11/41 6					6.0	15 Nov 2041		
	420,000.000	Local		99.460031	417,732.13	117.120000	491,904.00	74,171.87	0.19
		Base		99.460031	417,732.13	117.120000	491,904.00	74,171.87	0.19
98417EAR1	GLENCORE FINANCE CANADA COMPANY GUAR 144A 10/42 5.55					5.55	25 Oct 2042		

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# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY  
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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		750,000.000	Local 107.123160	803,423.70	110.494280	828,707.10	25,283.40	0.33
			Base 107.123160	803,423.70	110.494280	828,707.10	25,283.40	0.33
984245AM2	YPF SOCIEDAD ANONIMA SR UNSECURED 144A 03/21 8.5				8.5	23 Mar 2021		
		250,000.000	Local 100.138080	250,345.20	113.100000	282,750.00	32,404.80	0.11
			Base 100.138080	250,345.20	113.100000	282,750.00	32,404.80	0.11
98462YAB6	YAMANA GOLD INC COMPANY GUAR 07/24 4.95				4.95	15 Jul 2024		
		420,000.000	Local 101.178533	424,949.84	104.613482	439,376.62	14,426.78	0.17
			Base 101.178533	424,949.84	104.613482	439,376.62	14,426.78	0.17
98462YAC4	YAMANA GOLD INC SR UNSECURED 144A 12/27 4.625				4.625	15 Dec 2027		
		870,000.000	Local 100.382107	873,324.33	100.521281	874,535.14	1,210.81	0.35
			Base 100.382107	873,324.33	100.521281	874,535.14	1,210.81	0.35
98877DAC9	ZF NA CAPITAL COMPANY GUAR 144A 04/25 4.75				4.75	29 Apr 2025		
		910,000.000	Local 101.603909	924,595.57	105.875000	963,462.50	38,866.93	0.38
			Base 101.603909	924,595.57	105.875000	963,462.50	38,866.93	0.38
98978VAH6	ZOETIS INC SR UNSECURED 02/43 4.7				4.7	01 Feb 2043		
		30,000.000	Local 99.306500	29,791.95	111.794772	33,538.43	3,746.48	0.01
			Base 99.306500	29,791.95	111.794772	33,538.43	3,746.48	0.01
ACI0L7V44	PROVINCIA DE BUENOS AIRE SR UNSECURED 144A 03/24 9.125				9.125	16 Mar 2024		
		860,000.000	Local 104.127627	895,497.59	117.000000	1,006,200.00	110,702.41	0.40
Original Face:		480,000.000	Base 104.127627	895,497.59	117.000000	1,006,200.00	110,702.41	0.40
ACI0NWP2	REPUBLIC OF ECUADOR SR UNSECURED 144A 03/22 10.75				10.75	28 Mar 2022		
		300,000.000	Local 117.259850	351,779.55	116.875000	350,625.00	-1,154.55	0.14
			Base 117.259850	351,779.55	116.875000	350,625.00	-1,154.55	0.14
ACI0RCZ84	REPUBLIC OF ECUADOR SR UNSECURED 144A 12/26 9.65				9.65	13 Dec 2026		
		230,000.000	Local 100.000000	230,000.00	114.750000	263,925.00	33,925.00	0.10
			Base 100.000000	230,000.00	114.750000	263,925.00	33,925.00	0.10
ACI0VJD88	REPUBLIC OF ECUADOR SR UNSECURED 144A 06/27 9.625				9.625	02 Jun 2027		
		300,000.000	Local 100.000000	300,000.00	114.500000	343,500.00	43,500.00	0.14
			Base 100.000000	300,000.00	114.500000	343,500.00	43,500.00	0.14
P8054QAP8	REPUBLIC OF ECUADOR SR UNSECURED 144A 12/26 9.65				9.65	13 Dec 2026		

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		360,000.000	Local	101.845747	366,644.69	114.750000	413,100.00	46,455.31	0.16
			Base	101.845747	366,644.69	114.750000	413,100.00	46,455.31	0.16

## US DOLLAR Total

	216,162,930.290	Local		231,116,238.26		242,293,721.39	11,177,483.13	96.05
Original Face:	3,843,000.000	Base		231,116,238.26		242,293,721.39	11,177,483.13	95.85

## FIXED INCOME Total

	224,262,930.290	Base		231,623,518.58		242,760,454.13	11,136,935.55	96.04
Original Face:	3,843,000.000							

## SWAPS FIXED INCOME

US DOLLAR Exchange Rate: 1.000000

99S0YMPR1	BWS026302 CDS USD R V 03MEVENT 1 CCPCDX				1.0	20 Dec 2022		
	1,536,000.000	Local	98.033879	1,505,800.38	100.000000	1,536,000.00	30,199.62	0.61
		Base	98.033879	1,505,800.38	100.000000	1,536,000.00	30,199.62	0.61
99S0YMPS9	BWS026302 CDS USD P F 1.00000 2 CCPCDX				1.0	20 Dec 2022		
	-1,536,000.000	Local	100.000000	-1,536,000.00	102.373026	-1,572,449.68	-36,449.68	0.62
		Base	100.000000	-1,536,000.00	102.373026	-1,572,449.68	-36,449.68	0.62
99S0YQ3U9	BWS026484 CDS USD R V 03MEVENT 1 CCPCDX				1.0	20 Dec 2022		
	2,860,000.000	Local	92.923472	2,657,611.29	100.000000	2,860,000.00	202,388.71	1.13
		Base	92.923472	2,657,611.29	100.000000	2,860,000.00	202,388.71	1.13
99S0YQ3V7	BWS026484 CDS USD P F 5.00000 2 CCPCDX				5.0	20 Dec 2022		
	-2,860,000.000	Local	100.000000	-2,860,000.00	108.245862	-3,095,831.65	-235,831.65	1.23
		Base	100.000000	-2,860,000.00	108.245862	-3,095,831.65	-235,831.65	1.22

## US DOLLAR Total

		Local		-232,588.33		-272,281.33	-39,693.00	3.59
		Base		-232,588.33		-272,281.33	-39,693.00	3.59

## SWAPS FIXED INCOME Total

	0.000	Base		-232,588.33		-272,281.33	-39,693.00	3.59
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& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted



# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCX



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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# Holdings

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
		225,313,464.920	Base	232,262,502.87		243,327,562.70	11,065,059.83	99.95
Original Face:		3,843,000.000						

# Holdings - Futures Contracts

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
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## FUTURES LONG

US DOLLAR Exchange Rate: 1.000000

ADI0W9NK9	US ULTRA BOND CBT MAR18 XCBT 20180320						20 Mar 2018			
4.000	400,000.000	Local	670,625.00	661,757.20	167.656250	8,867.80		7,117.80	1,750.00	
		Base	670,625.00		167.656250	8,867.80		7,117.80	1,750.00	0.00

ADI0WCHF0	US 2YR NOTE (CBT) MAR18 XCBT 20180329						29 Mar 2018			
2.000	400,000.000	Local	428,218.75	429,066.10	107.054688	-847.35		-972.35	125.00	
		Base	428,218.75		107.054688	-847.35		-972.35	125.00	0.00

ADI0WSB12	US LONG BOND(CBT) MAR18 XCBT 20180320						20 Mar 2018			
215.000	21,500,000.000	Local	32,895,000.00	32,885,824.50	153.000000	9,175.50		-51,293.25	60,468.75	
		Base	32,895,000.00		153.000000	9,175.50		-51,293.25	60,468.75	0.02

<b>US DOLLAR Total</b>										
221.000	22,300,000.000	Local	33,993,843.75	33,976,647.80		17,195.95		-45,147.80	62,343.75	
		Base				17,195.95		-45,147.80	62,343.75	0.02

<b>FUTURES LONG Total</b>										
221.000	22,300,000.000	Base				17,195.95		-45,147.80	62,343.75	0.02

# Holdings - Futures Contracts

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts	Notional Par		Notional Cost/Proceeds				

## FUTURES SHORT

US DOLLAR Exchange Rate: 1.000000

ADI0WCHW3	US 5YR NOTE (CBT) MAR18 XCBT 20180329	29 Mar 2018							
-3.000	-300,000.000	Local	-348,492.19	-349,619.61	116.164063	1,127.42	1,408.67	-281.25	
		Base	-348,492.19		116.164063	1,127.42	1,408.67	-281.25	0.00
ADI0Z6332	US 10YR NOTE (CBT) MAR18 XCBT 20180320	20 Mar 2018							
-253.000	-25,300,000.000	Local	-31,383,859.38	-31,527,207.08	124.046875	143,347.70	194,738.33	-51,390.63	
		Base	-31,383,859.38		124.046875	143,347.70	194,738.33	-51,390.63	0.02
<b>US DOLLAR Total</b>									
-256.000	-25,600,000.000	Local	-31,732,351.57	-31,876,826.69		144,475.12	196,147.00	-51,671.88	
		Base				144,475.12	196,147.00	-51,671.88	0.02
<b>FUTURES SHORT Total</b>									
-256.000	-25,600,000.000	Base				144,475.12	196,147.00	-51,671.88	0.02

# Holdings - Futures Contracts

WESTERN ASSET LONG DURATION CR  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts	Notional Par								
<b>FUTURES Total</b>									
-35.000	-3,300,000.000	Base				161,671.07	150,999.20	10,671.87	0.05



As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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**CASH**

**ARGENTINE PESO**

Exchange Rate: 18.625000

ARS	ARGENTINE PESO								
		1,478,577.890	Local	1.000000	1,478,577.89	1.000000	1,478,577.89	0.00	4.00
			Base	0.056378	83,359.47	0.053691	79,386.73	-3,972.74	0.04

**ARGENTINE PESO Total**

		1,478,577.890	Local		1,478,577.89		1,478,577.89	0.00	4.00
			Base		83,359.47		79,386.73	-3,972.74	0.04

**AUSTRALIAN DOLLAR**

Exchange Rate: 1.281640

AUD	AUSTRALIAN DOLLAR								
		264,679.870	Local	1.000000	264,679.87	1.000000	264,679.87	0.00	9.43
			Base	0.782832	207,199.99	0.780250	206,516.55	-683.44	0.11

**AUSTRALIAN DOLLAR Total**

		264,679.870	Local		264,679.87		264,679.87	0.00	9.43
			Base		207,199.99		206,516.55	-683.44	0.11

**CANADIAN DOLLAR**

Exchange Rate: 1.257000

CAD	CANADIAN DOLLAR								
		1,040.920	Local	1.000000	1,040.92	1.000000	1,040.92	0.00	66.66
			Base	0.790733	823.09	0.795545	828.10	5.01	0.00

**CANADIAN DOLLAR Total**

		1,040.920	Local		1,040.92		1,040.92	0.00	66.66
			Base		823.09		828.10	5.01	0.00

**EURO CURRENCY**

Exchange Rate: 0.833438

**INTERNATIONAL**

EUR	EURO CURRENCY								
		174,675.490	Local	1.000000	174,675.49	1.000000	174,675.49	0.00	15.88

# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		Base	1.177506	205,681.38	1.199849	209,584.26	3,902.88	0.11	
<b>INTERNATIONAL Total</b>		174,675.490		174,675.49		174,675.49	0.00	15.88	
		Base		205,681.38		209,584.26	3,902.88	0.11	
<b>EURO CURRENCY Total</b>		174,675.490		174,675.49		174,675.49	0.00	15.88	
		Base		205,681.38		209,584.26	3,902.88	0.11	
<b>INDONESIAN RUPIAH</b>							Exchange Rate:	13,567.500000	
IDR	INDONESIAN RUPIAH								
		684,351,239.000	Local	1.000000	684,351,239.00	1.000000	684,351,239.00	0.00	2.60
			Base	0.000074	50,512.40	0.000074	50,440.48	-71.92	0.03
<b>INDONESIAN RUPIAH Total</b>		684,351,239.000	Local		684,351,239.00		684,351,239.00	0.00	2.60
			Base		50,512.40		50,440.48	-71.92	0.03
<b>JAPANESE YEN</b>							Exchange Rate:	112.675000	
JPY	JAPANESE YEN								
		2,124,806.000	Local	1.000000	2,124,806.00	1.000000	2,124,806.00	0.00	100.00
			Base	0.008885	18,878.52	0.008875	18,857.83	-20.69	0.01
<b>JAPANESE YEN Total</b>		2,124,806.000	Local		2,124,806.00		2,124,806.00	0.00	100.00
			Base		18,878.52		18,857.83	-20.69	0.01
<b>MEXICAN PESO</b>							Exchange Rate:	19.662500	
MXN	MEXICAN PESO (NEW)								
		2,703,458.320	Local	1.000000	2,703,458.32	1.000000	2,703,458.32	0.00	5.99
			Base	0.052702	142,478.83	0.050858	137,493.11	-4,985.72	0.07
<b>MEXICAN PESO Total</b>		2,703,458.320	Local		2,703,458.32		2,703,458.32	0.00	5.99

# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		Base		142,478.83		137,493.11	-4,985.72	0.07	
<b>NEW ZEALAND DOLLAR</b>							Exchange Rate:	1.411034	
NZD	NEW ZEALAND DOLLAR								
		232,414.020	Local	1.000000	232,414.02	1.000000	232,414.02	0.00	6.43
			Base	0.703380	163,475.34	0.708700	164,711.85	1,236.51	0.09
<b>NEW ZEALAND DOLLAR Total</b>									
		232,414.020	Local		232,414.02		232,414.02	0.00	6.43
			Base		163,475.34		164,711.85	1,236.51	0.09
<b>POUND STERLING</b>							Exchange Rate:	0.740658	
GBP	POUND STERLING								
		94,297.330	Local	1.000000	94,297.33	1.000000	94,297.33	0.00	0.81
			Base	1.320760	124,544.14	1.350151	127,315.62	2,771.48	0.07
<b>POUND STERLING Total</b>									
		94,297.330	Local		94,297.33		94,297.33	0.00	0.81
			Base		124,544.14		127,315.62	2,771.48	0.07
<b>RUSSIAN RUBLE</b>							Exchange Rate:	57.625000	
RUB	RUSSIAN RUBLE								
		916.410	Local	1.000000	916.41	1.000000	916.41	0.00	0.00
			Base	0.017427	15.97	0.017354	15.90	-0.07	0.00
<b>RUSSIAN RUBLE Total</b>									
		916.410	Local		916.41		916.41	0.00	0.00
			Base		15.97		15.90	-0.07	0.00
<b>SWEDISH KRONA</b>							Exchange Rate:	8.203100	
SEK	SWEDISH KRONA								
		87,666.100	Local	1.000000	87,666.10	1.000000	87,666.10	0.00	0.05
			Base	0.114563	10,043.29	0.121905	10,686.95	643.66	0.01

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Books Open

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# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>SWEDISH KRONA Total</b>								
		87,666.100	Local	87,666.10		87,666.10	0.00	0.05
			Base	10,043.29		10,686.95	643.66	0.01
<b>TURKISH LIRA</b>							Exchange Rate:	3.790500
TRY	TURKISH LIRA							
		39,750.000	Local	39,750.00	1.000000	39,750.00	0.00	5.40
			Base	11,369.16	0.263817	10,486.74	-882.42	0.01
<b>TURKISH LIRA Total</b>								
		39,750.000	Local	39,750.00		39,750.00	0.00	5.40
			Base	11,369.16		10,486.74	-882.42	0.01
<b>CASH Total</b>								
		691,553,521.350	Base	1,018,381.58		1,016,324.12	-2,057.46	0.55
<b>CASH EQUIVALENT</b>								
<b>US DOLLAR</b>							Exchange Rate:	1.000000
7839989D1	SSC GOVERNMENT MM GVMXX				1.2092815	31 Dec 2030		
		5,379,895.250	Local	5,379,895.25	100.000000	5,379,895.25	0.00	4.30
			Base	5,379,895.25	100.000000	5,379,895.25	0.00	2.89
<b>US DOLLAR Total</b>								
		5,379,895.250	Local	5,379,895.25		5,379,895.25	0.00	4.30
			Base	5,379,895.25		5,379,895.25	0.00	2.89
<b>CASH EQUIVALENT Total</b>								
		5,379,895.250	Base	5,379,895.25		5,379,895.25	0.00	2.89
<b>EQUITY</b>								
<b>CANADIAN DOLLAR</b>							Exchange Rate:	1.257000

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Books Open

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# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY  
FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
931HYF908	SWAP CCPC MERRILL LYNCH CAD								
		-520.540	Local	1.000000	-520.54	1.000000	-520.54	0.00	33.34
			Base	0.780785	-406.43	0.795545	-414.11	-7.68	0.00
<b>CANADIAN DOLLAR Total</b>		-520.540	Local		-520.54		-520.54	0.00	33.34
			Base		-406.43		-414.11	-7.68	0.00
<b>NEW ZEALAND DOLLAR</b>							Exchange Rate:	1.411034	
931APJ905	CCPC MERRILL LYNCH COC NZD CCPC CASH COLLATERAL NZD								
		-1,488.460	Local	1.000000	-1,488.46	1.000000	-1,488.46	0.00	0.04
			Base	0.691500	-1,029.27	0.708700	-1,054.87	-25.60	0.00
<b>NEW ZEALAND DOLLAR Total</b>		-1,488.460	Local		-1,488.46		-1,488.46	0.00	0.04
			Base		-1,029.27		-1,054.87	-25.60	0.00
<b>SWEDISH KRONA</b>							Exchange Rate:	8.203100	
930KHU908	CCPC MERRILL COC SEK CCPC CASH COLLATERAL SEK								
		1,001.000	Local	1.000000	1,001.00	1.000000	1,001.00	0.00	0.00
			Base	0.118002	118.12	0.121905	122.03	3.91	0.00
<b>SWEDISH KRONA Total</b>		1,001.000	Local		1,001.00		1,001.00	0.00	0.00
			Base		118.12		122.03	3.91	0.00
<b>US DOLLAR</b>							Exchange Rate:	1.000000	
08579X101	BERRY PETE CORP COMMON STOCK								
		8,033.000	Local	13.000000	104,429.00	9.750000	78,321.75	-26,107.25	0.06
			Base	13.000000	104,429.00	9.750000	78,321.75	-26,107.25	0.04
73936Q769	POWERSHARES SENIOR LOAN PORTFO POWERSHARES SENIOR LOAN								
		148,450.000	Local	23.207284	3,445,121.25	23.040000	3,420,288.00	-24,833.25	2.73
			Base	23.207284	3,445,121.25	23.040000	3,420,288.00	-24,833.25	1.84

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# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
79970Y105	SANCHEZ ENERGY CORP COMMON STOCK USD.01							
		1,671.000	Local 4.959605	8,287.50	5.310000	8,873.01	585.51	0.01
			Base 4.959605	8,287.50	5.310000	8,873.01	585.51	0.00
79970Y402	SANCHEZ ENERGY CORP PREFERRED STOCK 4.875							
		1,200.000	Local 26.100000	31,320.00	18.500000	22,200.00	-9,120.00	0.02
			Base 26.100000	31,320.00	18.500000	22,200.00	-9,120.00	0.01
79970Y600	SANCHEZ ENERGY CORP PREFERRED STOCK 6.5							
		9,300.000	Local 38.228582	355,525.81	19.270000	179,211.00	-176,314.81	0.14
			Base 38.228582	355,525.81	19.270000	179,211.00	-176,314.81	0.10
<b>US DOLLAR Total</b>								
		168,654.000	Local	3,944,683.56		3,708,893.76	-235,789.80	2.96
			Base	3,944,683.56		3,708,893.76	-235,789.80	1.99
<b>EQUITY Total</b>								
		167,646.000	Base	3,943,365.98		3,707,546.81	-235,819.17	1.99
<b>FIXED INCOME</b>								
<b>ARGENTINE PESO</b>							Exchange Rate: 18.625000	
ACI0PNR40	REPUBLIC OF ARGENTINA BONDS 03/18 22.75				22.75	05 Mar 2018		
		2,470,000.000	Local 100.319573	2,477,893.46	99.356400	2,454,103.08	-23,790.38	6.64
			Base 6.682813	165,065.48	5.334572	131,763.92	-33,301.56	0.07
ACI0PY367	REPUBLIC OF ARGENTINA BONDS 09/18 21.2				21.2	19 Sep 2018		
		350,000.000	Local 96.986971	339,454.40	103.250000	361,375.00	21,920.60	0.98
			Base 5.605637	19,619.73	5.543624	19,402.68	-217.05	0.01
ACI0Q5S21	REPUBLIC OF ARGENTINA UNSECURED 10/21 18.2				18.2	03 Oct 2021		
		19,538,000.000	Local 106.014658	20,713,143.87	102.000410	19,928,840.11	-784,303.76	53.90
			Base 6.421443	1,254,621.46	5.476532	1,070,004.84	-184,616.62	0.58
ACI0VSDQ8	REPUBLIC OF ARGENTINA BONDS 06/20 VAR				27.27747	21 Jun 2020		
		11,880,000.000	Local 102.485479	12,175,274.88	107.319720	12,749,582.74	574,307.86	34.48
			Base 6.007713	713,716.31	5.762133	684,541.36	-29,174.95	0.37

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# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>ARGENTINE PESO Total</b>								
		34,238,000.000	Local	35,705,766.61		35,493,900.93	-211,865.68	96.00
			Base	2,153,022.98		1,905,712.80	-247,310.18	1.02
							Exchange Rate:	1.281640
<b>AUSTRALIAN DOLLAR</b>								
ACI08XTQ6	AUSTRALIAN GOVERNMENT SR UNSECURED REGS 10/19 2.75				2.75	21 Oct 2019		
		2,500,000.000	Local	2,533,728.68	101.349147	2,533,635.00	-93.68	90.24
			Base	1,978,617.79	79.144712	1,976,869.48	-1,748.31	1.06
<b>AUSTRALIAN DOLLAR Total</b>								
		2,500,000.000	Local	2,533,728.68		2,533,635.00	-93.68	90.24
			Base	1,978,617.79		1,976,869.48	-1,748.31	1.06
							Exchange Rate:	3.317100
<b>BRAZILIAN REAL</b>								
959GMYI10	NOTA DO TESOURO NACIONAL NOTES 01/21 10				10.0	01 Jan 2021		
		2,619,000.000	Local	2,472,839.65	94.419231	2,694,630.25	221,790.60	10.01
			Base	731,530.96	27.931690	812,345.20	80,814.24	0.44
ACI0K3LV5	NOTA DO TESOURO NACIONAL NOTES 01/27 10				10.0	01 Jan 2027		
		95,000.000	Local	93,685.34	98.616147	93,981.28	295.94	0.35
			Base	28,238.93	29.725189	28,332.36	93.43	0.02
<b>BRAZILIAN REAL Total</b>								
		2,714,000.000	Local	2,566,524.99		2,788,611.53	222,086.54	10.36
			Base	759,769.89		840,677.56	80,907.67	0.45
							Exchange Rate:	13,567.500000
<b>INDONESIAN RUPIAH</b>								
ACI00W7U1	INDONESIA GOVERNMENT SR UNSECURED 05/27 7				7.0	15 May 2027		
		12,345,000,000.000	Local	12,535,203,194.36	101.540731	12,937,560,000.00	402,356,805.64	49.07
			Base	937,413.22	0.007593	953,569.93	16,156.71	0.51
ACI06JNF9	INDONESIA GOVERNMENT SR UNSECURED 03/34 8.375				8.375	15 Mar 2034		
		342,000,000.000	Local	369,357,669.59	107.999319	381,330,000.00	11,972,330.41	1.45
			Base	28,386.95	0.008300	28,106.14	-280.81	0.02

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B4NPD2II4	INDONESIA GOVERNMENT SR UNSECURED 09/26 8.375				8.375	15 Sep 2026		
	10,940,000,000.000	Local	110.366901	12,074,138,999.48	112.985800	12,360,646,520.00	286,507,520.52	46.88
		Base	0.008392	918,032.79	0.008328	911,048.20	-6,984.59	0.49

**INDONESIAN RUPIAH Total**

	23,627,000,000.000	Local		24,978,699,863.43		25,679,536,520.00	700,836,656.57	97.40
		Base		1,883,832.96		1,892,724.27	8,891.31	1.02

**MEXICAN PESO**

Exchange Rate: 19.662500

ACI0SZJH0	MEX BONOS DESARR FIX RT BONDS 11/47 8				8.0	07 Nov 2047		
	21,930,000,000.000	Local	108.711601	23,840,454.13	102.026000	22,374,301.80	-1,466,152.33	49.55
		Base	6.079443	1,333,221.88	5.188862	1,137,917.45	-195,304.43	0.61

B1QGYRII9	MEX BONOS DESARR FIX RT BONDS 06/27 7.5				7.5	03 Jun 2027		
	7,380,000,000.000	Local	104.271920	7,695,267.68	98.845000	7,294,761.00	-400,506.68	16.16
		Base	5.737614	423,435.95	5.027082	370,998.65	-52,437.30	0.20

B44NNDII5	MEX BONOS DESARR FIX RT SR UNSECURED 11/38 8.5				8.5	18 Nov 2038		
	11,920,000,000.000	Local	123.338657	14,701,967.94	107.200000	12,778,240.00	-1,923,727.94	28.30
		Base	6.534266	778,884.47	5.452003	649,878.70	-129,005.77	0.35

**MEXICAN PESO Total**

	41,230,000,000.000	Local		46,237,689.75		42,447,302.80	-3,790,386.95	94.01
		Base		2,535,542.30		2,158,794.80	-376,747.50	1.16

**NEW ZEALAND DOLLAR**

Exchange Rate: 1.411034

ACI05QTZ4	NEW ZEALAND GOVERNMENT SR UNSECURED REGS 04/20 3				3.0	15 Apr 2020		
	3,300,000,000.000	Local	99.442511	3,281,602.86	102.441600	3,380,572.80	98,969.94	93.53
		Base	74.816768	2,468,953.34	72.600377	2,395,812.43	-73,140.91	1.29

**NEW ZEALAND DOLLAR Total**

	3,300,000,000.000	Local		3,281,602.86		3,380,572.80	98,969.94	93.53
		Base		2,468,953.34		2,395,812.43	-73,140.91	1.29

**POUND STERLING**

Exchange Rate: 0.740658

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WA GLOBAL STRATEGIC INCOME CIF  
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ACI06FBF0	VUE INTERNATIONAL BIDCO SR SECURED REGS 07/20 7.875					7.875	15 Jul 2020		
	150,000.000	Local		101.067180	151,600.77	101.925000	152,887.50	1,286.73	1.31
		Base		155.847560	233,771.34	137.614121	206,421.18	-27,350.16	0.11
ACI06QBV1	ENEL SPA JR SUBORDINA REGS 09/75 VAR					7.75	10 Sep 2075		
	140,000.000	Local		105.528336	147,739.67	115.075000	161,105.00	13,365.33	1.38
		Base		163.021486	228,230.08	155.368605	217,516.05	-10,714.03	0.12
ACI07Z7J2	NATIONWIDE BLDG SOCIETY JR SUBORDINA REGS 12/49 VAR					6.875	29 Dec 2049		
	150,000.000	Local		99.803620	149,705.43	104.688000	157,032.00	7,326.57	1.35
		Base		152.179167	228,268.75	141.344588	212,016.88	-16,251.87	0.11
ACI09J0V6	VIRGIN MEDIA FINANCE PLC COMPANY GUAR REGS 10/24 6.375					6.375	15 Oct 2024		
	150,000.000	Local		102.336780	153,505.17	106.880000	160,320.00	6,814.83	1.38
		Base		157.140320	235,710.48	144.304119	216,456.18	-19,254.30	0.12
ACI0CCXN9	ANGLIAN WATER OSPREY FIN SR SECURED REGS 04/23 5					5.0	30 Apr 2023		
	150,000.000	Local		99.815567	149,723.35	107.350000	161,025.00	11,301.65	1.38
		Base		153.085127	229,627.69	144.938690	217,408.03	-12,219.66	0.12
ACI0CTJV0	SANTANDER UK GROUP HLDGS JR SUBORDINA REGS 12/49 VAR					7.375	29 Dec 2049		
	200,000.000	Local		101.428760	202,857.52	110.040000	220,080.00	17,222.48	1.89
		Base		154.762730	309,525.46	148.570595	297,141.19	-12,384.27	0.16
B3XR42I11	CO OP GRP HLDS COMPANY GUAR REGS 07/26 VAR					7.5	08 Jul 2026		
	140,000.000	Local		107.103579	149,945.01	123.696000	173,174.40	23,229.39	1.49
		Base		165.011971	231,016.76	167.008255	233,811.56	2,794.80	0.13
BG6LSMII5	TELEFONICA EUROPE BV COMPANY GUAR REGS 11/49 VAR					6.75	29 Nov 2049		
	100,000.000	Local		103.260360	103,260.36	110.425000	110,425.00	7,164.64	0.95
		Base		158.802840	158,802.84	149.090403	149,090.40	-9,712.44	0.08
<b>POUND STERLING Total</b>									
	1,180,000.000	Local			1,208,337.28		1,296,048.90	87,711.62	11.12
		Base			1,854,953.40		1,749,861.47	-105,091.93	0.94
<b>RUSSIAN RUBLE</b>								Exchange Rate:	57.625000
ACI04RZR4	RUSSIA GOVT BOND OFZ BONDS 01/28 7.05					7.05	19 Jan 2028		

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		128,868,000.000	Local 95.078590	122,525,877.21	97.220000	125,285,469.60	2,759,592.39	100.00
			Base 1.546213	1,992,573.29	1.687115	2,174,151.32	181,578.03	1.17
<b>RUSSIAN RUBLE Total</b>								
		128,868,000.000	Local	122,525,877.21		125,285,469.60	2,759,592.39	100.00
			Base	1,992,573.29		2,174,151.32	181,578.03	1.17
<b>TURKISH LIRA</b>							Exchange Rate:	3.790500
ACI0KW2M2	TURKEY GOVERNMENT BOND BONDS 02/26 10.6				10.6	11 Feb 2026		
		750,000.000	Local 101.068051	758,010.38	92.925000	696,937.50	-61,072.88	94.60
			Base 28.554685	214,160.14	24.515235	183,864.27	-30,295.87	0.10
<b>TURKISH LIRA Total</b>								
		750,000.000	Local	758,010.38		696,937.50	-61,072.88	94.60
			Base	214,160.14		183,864.27	-30,295.87	0.10
<b>US DOLLAR</b>							Exchange Rate:	1.000000
00130HBS3	AES CORP/VA SR UNSECURED 07/21 7.375				7.375	01 Jul 2021		
		250,000.000	Local 108.656536	271,641.34	112.250000	280,625.00	8,983.66	0.22
			Base 108.656536	271,641.34	112.250000	280,625.00	8,983.66	0.15
00169QAB5	AIR MEDICAL GROUP HOLDINGS INC TERM LOAN B					28 Apr 2022		
		210,000.000	Local 99.875000	209,737.50	99.482100	208,912.41	-825.09	0.17
			Base 99.875000	209,737.50	99.482100	208,912.41	-825.09	0.11
00191AAC0	ARD FINANCE SA SR SECURED 09/23 7.125				7.125	15 Sep 2023		
		350,000.000	Local 102.125620	357,439.67	104.500000	365,750.00	8,310.33	0.29
			Base 102.125620	357,439.67	104.500000	365,750.00	8,310.33	0.20
00400YAH4	ACADEMY LTD 2015 TERM LOAN B					01 Jul 2022		
		237,411.300	Local 88.638734	210,438.37	78.000000	185,180.81	-25,257.56	0.15
			Base 88.638734	210,438.37	78.000000	185,180.81	-25,257.56	0.10
00507UAR2	ALLERGAN FUNDING SCS COMPANY GUAR 03/22 3.45				3.45	15 Mar 2022		
		50,000.000	Local 99.910880	49,955.44	101.605414	50,802.71	847.27	0.04
			Base 99.910880	49,955.44	101.605414	50,802.71	847.27	0.03

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00507UAT8	ALLERGAN FUNDING SCS COMPANY GUAR 03/35 4.55					4.55	15 Mar 2035		
	30,000.000	Local		102.842167	30,852.65	105.816628	31,744.99	892.34	0.03
		Base		102.842167	30,852.65	105.816628	31,744.99	892.34	0.02
00507UUAU5	ALLERGAN FUNDING SCS COMPANY GUAR 03/45 4.75					4.75	15 Mar 2045		
	24,000.000	Local		99.836750	23,960.82	106.455648	25,549.36	1,588.54	0.02
		Base		99.836750	23,960.82	106.455648	25,549.36	1,588.54	0.01
00769EAS9	ADVANTAGE SALES + MARKETING I TERM LOAN B						23 Jul 2021		
	49,871.140	Local		95.724742	47,739.02	97.395800	48,572.40	833.38	0.04
		Base		95.724742	47,739.02	97.395800	48,572.40	833.38	0.03
00772BAM3	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/21 5					5.0	01 Oct 2021		
	150,000.000	Local		100.871760	151,307.64	106.598596	159,897.89	8,590.25	0.13
		Base		100.871760	151,307.64	106.598596	159,897.89	8,590.25	0.09
01242HAJ7	ALBANY MOLECULAR RESH INC TERM LOAN						30 Aug 2024		
	179,550.000	Local		101.204060	181,711.89	98.500000	176,856.75	-4,855.14	0.14
		Base		101.204060	181,711.89	98.500000	176,856.75	-4,855.14	0.10
01310TAU3	ALBERTSONS LLC 2017 1 TERM B 6						22 Jun 2023		
	258,053.240	Local		100.916536	260,418.39	97.825000	252,440.58	-7,977.81	0.20
		Base		100.916536	260,418.39	97.825000	252,440.58	-7,977.81	0.14
018772AS2	ALLIANCE ONE INTL INC SECURED 07/21 9.875					9.875	15 Jul 2021		
	70,000.000	Local		90.725700	63,507.99	92.000000	64,400.00	892.01	0.05
		Base		90.725700	63,507.99	92.000000	64,400.00	892.01	0.03
02034DAC1	ALMONDE INC TERM LOAN B						13 Jun 2024		
	210,000.000	Local		100.497805	211,045.39	100.241700	210,507.57	-537.82	0.17
		Base		100.497805	211,045.39	100.241700	210,507.57	-537.82	0.11
02406MAP2	AMERICAN AXLE + MFG INC TERM LOAN B						06 Apr 2024		
	209,468.360	Local		100.624997	210,777.53	100.100000	209,677.83	-1,099.70	0.17
		Base		100.624997	210,777.53	100.100000	209,677.83	-1,099.70	0.11
02474RAE3	AMERICAN BLDRS + CONTRACTORS TERM LOAN B						31 Oct 2023		
	198,500.000	Local		100.476151	199,445.16	100.385400	199,265.02	-180.14	0.16
		Base		100.476151	199,445.16	100.385400	199,265.02	-180.14	0.11

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032511BK2	ANADARKO PETROLEUM CORP SR UNSECURED 07/44 4.5					4.5	15 Jul 2044		
	400,000.000	Local		103.621155	414,484.62	99.651361	398,605.44	-15,879.18	0.32
		Base		103.621155	414,484.62	99.651361	398,605.44	-15,879.18	0.21
03280FAH4	ANCESTRY COM OPERATIONS INC TERM LOAN B						19 Oct 2023		
	188,100.000	Local		100.924450	189,838.89	100.458300	188,962.06	-876.83	0.15
		Base		100.924450	189,838.89	100.458300	188,962.06	-876.83	0.10
037411BC8	APACHE CORP SR UNSECURED 01/44 4.25					4.25	15 Jan 2044		
	80,000.000	Local		87.469825	69,975.86	96.877424	77,501.94	7,526.08	0.06
		Base		87.469825	69,975.86	96.877424	77,501.94	7,526.08	0.04
03765VAH3	APOLLO SEC SVCS BORROWER LLC 2016 2 REFINANCING TERM B 1						02 May 2022		
	198,502.500	Local		100.778036	200,046.92	100.642900	199,778.67	-268.25	0.16
		Base		100.778036	200,046.92	100.642900	199,778.67	-268.25	0.11
038522AN8	ARAMARK SERVICES INC COMPANY GUAR 06/26 4.75					4.75	01 Jun 2026		
	230,000.000	Local		104.815570	241,075.81	101.500000	233,450.00	-7,625.81	0.19
		Base		104.815570	241,075.81	101.500000	233,450.00	-7,625.81	0.13
03938LAP9	ARCELORMITTAL SR UNSECURED 10/39 VAR					7.5	15 Oct 2039		
	250,000.000	Local		109.313348	273,283.37	128.000000	320,000.00	46,716.63	0.26
		Base		109.313348	273,283.37	128.000000	320,000.00	46,716.63	0.17
040104CM1	ARGENT SECURITIES INC. ARSI 2003 W6 AV1					2.09722	25 Jan 2034		
	293,836.280	Local		85.205690	250,365.23	97.113820	285,355.64	34,990.41	0.23
Original Face:	22,150,000.000	Base		85.205690	250,365.23	97.113820	285,355.64	34,990.41	0.15
040114GW4	REPUBLIC OF ARGENTINA SR UNSECURED 04/21 6.875					6.875	22 Apr 2021		
	1,010,000.000	Local		105.590000	1,066,459.00	108.900000	1,099,890.00	33,431.00	0.88
		Base		105.590000	1,066,459.00	108.900000	1,099,890.00	33,431.00	0.59
04044PAD6	ARISTOCRAT TECHNOLOGIES INC TERM LOAN B 2						20 Oct 2021		
	221,962.620	Local		100.471169	223,008.44	99.981300	221,921.11	-1,087.33	0.18
		Base		100.471169	223,008.44	99.981300	221,921.11	-1,087.33	0.12
05400KAB6	AVOLON TLB BORROWER 1 ( US ) TERM LOAN						03 Apr 2022		
	99,749.370	Local		99.750003	99,500.00	99.143000	98,894.52	-605.48	0.08
		Base		99.750003	99,500.00	99.143000	98,894.52	-605.48	0.05

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05604XAP1	BWAY HLDG CO TERM LOAN						03 Apr 2024		
	59,700.000	Local	99.545410	59,428.61	100.343800	59,905.25	476.64	0.05	
		Base	99.545410	59,428.61	100.343800	59,905.25	476.64	0.03	
060505EL4	BANK OF AMERICA CORP JR SUBORDINA 10/49 VAR					6.5	29 Oct 2049		
	320,000.000	Local	104.128484	333,211.15	113.625000	363,600.00	30,388.85	0.29	
		Base	104.128484	333,211.15	113.625000	363,600.00	30,388.85	0.20	
06051GFC8	BANK OF AMERICA CORP SR UNSECURED 01/44 5					5.0	21 Jan 2044		
	20,000.000	Local	109.438450	21,887.69	120.798010	24,159.60	2,271.91	0.02	
		Base	109.438450	21,887.69	120.798010	24,159.60	2,271.91	0.01	
06051GFH7	BANK OF AMERICA CORP SUBORDINATED 08/24 4.2					4.2	26 Aug 2024		
	90,000.000	Local	101.200556	91,080.50	105.307080	94,776.37	3,695.87	0.08	
		Base	101.200556	91,080.50	105.307080	94,776.37	3,695.87	0.05	
06051GFM6	BANK OF AMERICA CORP SUBORDINATED 01/25 4					4.0	22 Jan 2025		
	100,000.000	Local	99.362030	99,362.03	104.036177	104,036.18	4,674.15	0.08	
		Base	99.362030	99,362.03	104.036177	104,036.18	4,674.15	0.06	
06051GFS3	BANK OF AMERICA CORP SR UNSECURED 08/25 3.875					3.875	01 Aug 2025		
	70,000.000	Local	99.856686	69,899.68	105.482888	73,838.02	3,938.34	0.06	
		Base	99.856686	69,899.68	105.482888	73,838.02	3,938.34	0.04	
07014QAK7	BASS PRO GROUP LLC TERM LOAN B						25 Sep 2024		
	199,500.000	Local	99.438145	198,379.10	99.406200	198,315.37	-63.73	0.16	
		Base	99.438145	198,379.10	99.406200	198,315.37	-63.73	0.11	
07368RAD3	BEACON ROOFING SUPPLY INC TERM LOAN B						23 Aug 2024		
	215,000.000	Local	100.625000	216,343.75	100.214300	215,460.75	-883.00	0.17	
		Base	100.625000	216,343.75	100.214300	215,460.75	-883.00	0.12	
07384YCV6	BEAR STEARNS ASSET BACKED SECU BSABS 2002 1 2A					1.87722	25 Dec 2034		
	522,821.620	Local	95.081961	497,109.05	97.979610	512,258.58	15,149.53	0.41	
Original Face:	10,280,000.000	Base	95.081961	497,109.05	97.979610	512,258.58	15,149.53	0.28	
075887BM0	BECTON DICKINSON AND CO SR UNSECURED 05/44 4.875					4.875	15 May 2044		
	79,000.000	Local	109.326266	86,367.75	106.870867	84,427.98	-1,939.77	0.07	
		Base	109.326266	86,367.75	106.870867	84,427.98	-1,939.77	0.05	

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08579JAT9	BERRY PLASTICS GROUP INC TERM M LOANS						01 Oct 2022		
	213,611.300	Local	100.596321	214,885.11	100.343800	214,345.70	-539.41	0.17	
		Base	100.596321	214,885.11	100.343800	214,345.70	-539.41	0.12	
08ESC99E6	GCB BERRY PETE CO 11/20 FIXED 6.75					6.75	01 Nov 2020		
	200,000.000	Local	0.000000	0.00	0.000000	0.00	0.00	0.00	0.00
		Base	0.000000	0.00	0.000000	0.00	0.00	0.00	0.00
09069NAF5	BIOSCRIP INC COMPANY GUAR 02/21 8.875					8.875	15 Feb 2021		
	250,000.000	Local	85.336940	213,342.35	90.500000	226,250.00	12,907.65	0.18	
		Base	85.336940	213,342.35	90.500000	226,250.00	12,907.65	0.12	
105756BX7	FED REPUBLIC OF BRAZIL SR UNSECURED 04/26 6					6.0	07 Apr 2026		
	1,010,000.000	Local	108.655396	1,097,419.50	111.750000	1,128,675.00	31,255.50	0.90	
		Base	108.655396	1,097,419.50	111.750000	1,128,675.00	31,255.50	0.61	
11070TAB4	BRITISH COLUMBIA PROV OF SR UNSECURED 10/22 2					2.0	23 Oct 2022		
	250,000.000	Local	99.346952	248,367.38	98.055359	245,138.40	-3,228.98	0.20	
		Base	99.346952	248,367.38	98.055359	245,138.40	-3,228.98	0.13	
12506KAD1	CBS RADIO INC TERM LOAN B						17 Nov 2024		
	215,000.000	Local	100.279451	215,600.82	100.450000	215,967.50	366.68	0.17	
		Base	100.279451	215,600.82	100.450000	215,967.50	366.68	0.12	
12515ABJ8	CD COMMERCIAL MORTGAGE TRUST CD 2016 CD2 C					4.165193	10 Nov 2049		
	430,000.000	Local	99.212947	426,615.67	100.159820	430,687.23	4,071.56	0.34	
Original Face:	430,000.000	Base	99.212947	426,615.67	100.159820	430,687.23	4,071.56	0.23	
12543DAL4	CHS/COMMUNITY HEALTH SYS COMPANY GUAR 11/19 8					8.0	15 Nov 2019		
	20,000.000	Local	98.453750	19,690.75	84.500000	16,900.00	-2,790.75	0.01	
		Base	98.453750	19,690.75	84.500000	16,900.00	-2,790.75	0.01	
12543DAY6	CHS/COMMUNITY HEALTH SYS SR SECURED 03/23 6.25					6.25	31 Mar 2023		
	10,000.000	Local	100.687100	10,068.71	90.000000	9,000.00	-1,068.71	0.01	
		Base	100.687100	10,068.71	90.000000	9,000.00	-1,068.71	0.00	
12612WAB0	XPO CNW INC SR UNSECURED 05/34 6.7					6.7	01 May 2034		
	500,000.000	Local	96.315980	481,579.90	104.000000	520,000.00	38,420.10	0.42	
		Base	96.315980	481,579.90	104.000000	520,000.00	38,420.10	0.28	

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12637UBC2	CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2016 C7 C				4.394	15 Nov 2049			
		0.000	Local	0.000000	-0.01	0.000000	0.00	0.01	0.00
			Base	0.000000	-0.01	0.000000	0.00	0.01	0.00
126458AD0	CTR PARTNERSHIP/CARETRST COMPANY GUAR 06/25 5.25				5.25	01 Jun 2025			
		160,000.000	Local	100.000000	160,000.00	102.000000	163,200.00	3,200.00	0.13
			Base	100.000000	160,000.00	102.000000	163,200.00	3,200.00	0.09
126650CN8	CVS HEALTH CORP SR UNSECURED 07/45 5.125				5.125	20 Jul 2045			
		90,000.000	Local	102.113178	91,901.86	114.609408	103,148.47	11,246.61	0.08
			Base	102.113178	91,901.86	114.609408	103,148.47	11,246.61	0.06
126682AA1	COUNTRYWIDE HOME EQUITY LOAN T CWHEL 2007 A A				1.35889	15 Apr 2037			
		210,097.580	Local	88.584704	186,114.32	94.065950	197,630.28	11,515.96	0.16
Original Face:		2,630,000.000	Base	88.584704	186,114.32	94.065950	197,630.28	11,515.96	0.11
12668WAD9	COUNTRYWIDE ASSET BACKED CERTI CWL 2007 4 A4W				5.019241	25 Apr 2047			
		223,088.640	Local	100.561786	224,341.92	97.121300	216,666.59	-7,675.33	0.17
Original Face:		280,000.000	Base	100.561786	224,341.92	97.121300	216,666.59	-7,675.33	0.12
12670UAB3	CWGS GROUP LLC TERM LOAN					08 Nov 2023			
		99,000.000	Local	99.568667	98,572.98	100.541700	99,536.28	963.30	0.08
			Base	99.568667	98,572.98	100.541700	99,536.28	963.30	0.05
15135BAD3	CENTENE CORP SR UNSECURED 05/22 4.75				4.75	15 May 2022			
		120,000.000	Local	101.237058	121,484.47	103.750000	124,500.00	3,015.53	0.10
			Base	101.237058	121,484.47	103.750000	124,500.00	3,015.53	0.07
15135BAJ0	CENTENE CORP SR UNSECURED 01/25 4.75				4.75	15 Jan 2025			
		340,000.000	Local	98.140874	333,678.97	101.750000	345,950.00	12,271.03	0.28
			Base	98.140874	333,678.97	101.750000	345,950.00	12,271.03	0.19
15670BAB8	CENTURYLINK ESCROW LLC TERM LOAN B					31 Jan 2025			
		190,000.000	Local	99.532405	189,111.57	96.357100	183,078.49	-6,033.08	0.15
			Base	99.532405	189,111.57	96.357100	183,078.49	-6,033.08	0.10
15911AAC7	CHANGE HEALTHCARE HLDGS INC TERM LOAN B					01 Mar 2024			
		208,724.240	Local	100.071520	208,873.52	100.109400	208,952.58	79.06	0.17
			Base	100.071520	208,873.52	100.109400	208,952.58	79.06	0.11

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161175AY0	CHARTER COMM OPT LLC/CAP SR SECURED 07/25 4.908					4.908	23 Jul 2025		
	120,000.000	Local		105.206583	126,247.90	106.318521	127,582.23	1,334.33	0.10
		Base		105.206583	126,247.90	106.318521	127,582.23	1,334.33	0.07
165167CG0	CHESAPEAKE ENERGY CORP COMPANY GUAR 02/21 6.125					6.125	15 Feb 2021		
	200,000.000	Local		90.963170	181,926.34	101.250000	202,500.00	20,573.66	0.16
		Base		90.963170	181,926.34	101.250000	202,500.00	20,573.66	0.11
172967EW7	CITIGROUP INC SR UNSECURED 07/39 8.125					8.125	15 Jul 2039		
	101,000.000	Local		143.007406	144,437.48	159.892731	161,491.66	17,054.18	0.13
		Base		143.007406	144,437.48	159.892731	161,491.66	17,054.18	0.09
172967HQ7	CITIGROUP INC JR SUBORDINA 12/49 VAR					6.3	29 Dec 2049		
	600,000.000	Local		101.083190	606,499.14	107.125000	642,750.00	36,250.86	0.51
		Base		101.083190	606,499.14	107.125000	642,750.00	36,250.86	0.35
172967HS3	CITIGROUP INC SUBORDINATED 05/44 5.3					5.3	06 May 2044		
	347,000.000	Local		112.783888	391,360.09	118.067621	409,694.64	18,334.55	0.33
		Base		112.783888	391,360.09	118.067621	409,694.64	18,334.55	0.22
172967JM4	CITIGROUP INC JR SUBORDINA 12/49 VAR					5.95	29 Dec 2049		
	160,000.000	Local		99.984769	159,975.63	106.500000	170,400.00	10,424.37	0.14
		Base		99.984769	159,975.63	106.500000	170,400.00	10,424.37	0.09
172967JT9	CITIGROUP INC SUBORDINATED 06/25 4.4					4.4	10 Jun 2025		
	110,000.000	Local		99.761200	109,737.32	105.553424	116,108.77	6,371.45	0.09
		Base		99.761200	109,737.32	105.553424	116,108.77	6,371.45	0.06
172967JU6	CITIGROUP INC SR UNSECURED 07/45 4.65					4.65	30 Jul 2045		
	105,000.000	Local		99.892724	104,887.36	113.817005	119,507.86	14,620.50	0.10
		Base		99.892724	104,887.36	113.817005	119,507.86	14,620.50	0.06
20162VAG8	AMERICAN COMMERCIAL LINES LLC TERM LOAN						12 Nov 2020		
	37,922.080	Local		96.063032	36,429.10	56.250000	21,331.17	-15,097.93	0.02
		Base		96.063032	36,429.10	56.250000	21,331.17	-15,097.93	0.01
20341UAD1	COMMUNICATIONS SALES + LEASING TERM LOAN B						24 Oct 2022		
	197,505.000	Local		100.524691	198,541.29	96.275000	190,147.94	-8,393.35	0.15
		Base		100.524691	198,541.29	96.275000	190,147.94	-8,393.35	0.10

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21684AAC0	COOPERATIEVE RABOBANK UA COMPANY GUAR 08/25 4.375					4.375	04 Aug 2025		
	250,000.000	Local		99.878844	249,697.11	105.560534	263,901.34	14,204.23	0.21
		Base		99.878844	249,697.11	105.560534	263,901.34	14,204.23	0.14
22025YAP5	CORECIVIC INC COMPANY GUAR 05/23 4.625					4.625	01 May 2023		
	60,000.000	Local		97.454900	58,472.94	102.250000	61,350.00	2,877.06	0.05
		Base		97.454900	58,472.94	102.250000	61,350.00	2,877.06	0.03
22025YAQ3	CORECIVIC INC COMPANY GUAR 10/22 5					5.0	15 Oct 2022		
	120,000.000	Local		95.754683	114,905.62	104.500000	125,400.00	10,494.38	0.10
		Base		95.754683	114,905.62	104.500000	125,400.00	10,494.38	0.07
23311VAB3	DCP MIDSTREAM OPERATING COMPANY GUAR 04/22 4.95					4.95	01 Apr 2022		
	150,000.000	Local		101.726660	152,589.99	103.875000	155,812.50	3,222.51	0.12
		Base		101.726660	152,589.99	103.875000	155,812.50	3,222.51	0.08
23918KAR9	DAVITA INC COMPANY GUAR 05/25 5					5.0	01 May 2025		
	20,000.000	Local		98.456200	19,691.24	99.970000	19,994.00	302.76	0.02
		Base		98.456200	19,691.24	99.970000	19,994.00	302.76	0.01
23918YAC2	DAVITA HEALTHCARE PARTNERS INC TERM LOAN B						24 Jun 2021		
	78,977.000	Local		100.194424	79,130.55	100.700000	79,529.84	399.29	0.06
		Base		100.194424	79,130.55	100.700000	79,529.84	399.29	0.04
24702NAZ3	DELL INTL LLC REFINANCING TERM B LOANS						07 Sep 2023		
	210,000.000	Local		100.125000	210,262.50	99.927300	209,847.33	-415.17	0.17
		Base		100.125000	210,262.50	99.927300	209,847.33	-415.17	0.11
25179MAL7	DEVON ENERGY CORPORATION SR UNSECURED 07/41 5.6					5.6	15 Jul 2041		
	10,000.000	Local		101.222700	10,122.27	117.867197	11,786.72	1,664.45	0.01
		Base		101.222700	10,122.27	117.867197	11,786.72	1,664.45	0.01
25179MAU7	DEVON ENERGY CORPORATION SR UNSECURED 06/45 5					5.0	15 Jun 2045		
	180,000.000	Local		99.077222	178,339.00	111.554642	200,798.36	22,459.36	0.16
		Base		99.077222	178,339.00	111.554642	200,798.36	22,459.36	0.11
25470XAJ4	DISH DBS CORP COMPANY GUAR 07/22 5.875					5.875	15 Jul 2022		
	130,000.000	Local		101.791931	132,329.51	100.500000	130,650.00	-1,679.51	0.10
		Base		101.791931	132,329.51	100.500000	130,650.00	-1,679.51	0.07

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25470XAW5	DISH DBS CORP COMPANY GUAR 11/24 5.875				5.875	15 Nov 2024		
		220,000.000	Local 101.898477	224,176.65	97.375000	214,225.00	-9,951.65	0.17
			Base 101.898477	224,176.65	97.375000	214,225.00	-9,951.65	0.12
256746AB4	DOLLAR TREE INC COMPANY GUAR 03/23 5.75				5.75	01 Mar 2023		
		250,000.000	Local 102.888560	257,221.40	104.750000	261,875.00	4,653.60	0.21
			Base 102.888560	257,221.40	104.750000	261,875.00	4,653.60	0.14
3128M96V9	FED HM LN PC POOL G07784 FG 07/44 FIXED 4				4.0	01 Jul 2044		
		0.010	Local 700.000000	0.07	105.705297	0.01	-0.06	0.00
			Base 700.000000	0.07	105.705297	0.01	-0.06	0.00
3128M96X5	FED HM LN PC POOL G07786 FG 08/44 FIXED 4				4.0	01 Aug 2044		
		0.010	Local 0.000000	0.00	106.122881	0.01	0.01	0.00
			Base 0.000000	0.00	106.122881	0.01	0.01	0.00
3137BF4Y4	FREDDIE MAC FHR 4415 IO				1.928632	15 Apr 2041		
		99,813.040	Local 6.743508	6,730.90	4.598570	4,589.97	-2,140.93	0.00
Original Face:		200,000.000	Base 6.743508	6,730.90	4.598570	4,589.97	-2,140.93	0.00
3137G0DF3	FREDDIE MAC STACR STACR 2014 HQ3 M3				5.98722	25 Oct 2024		
		600,000.000	Local 102.176825	613,060.95	110.606030	663,636.18	50,575.23	0.53
Original Face:		600,000.000	Base 102.176825	613,060.95	110.606030	663,636.18	50,575.23	0.36
3137G0FT1	FREDDIE MAC STACR STACR 2015 DNA2 M2				3.83722	25 Dec 2027		
		440,967.670	Local 101.170671	446,129.95	102.121430	450,322.49	4,192.54	0.36
Original Face:		800,000.000	Base 101.170671	446,129.95	102.121430	450,322.49	4,192.54	0.24
3137G0FZ7	FREDDIE MAC STACR STACR 2015 DNA2 B				8.78722	25 Dec 2027		
		329,280.740	Local 99.999854	329,280.26	123.586700	406,947.20	77,666.94	0.33
Original Face:		330,000.000	Base 99.999854	329,280.26	123.586700	406,947.20	77,666.94	0.22
3137G0GT0	FREDDIE MAC STACR STACR 2015 DNA3 M2				4.08722	25 Apr 2028		
		425,548.680	Local 102.439878	435,931.55	103.493890	440,416.88	4,485.33	0.35
Original Face:		570,000.000	Base 102.439878	435,931.55	103.493890	440,416.88	4,485.33	0.24
3137G0JU4	FREDDIE MAC STACR STACR 2016 DNA2 M3				5.88722	25 Oct 2028		
		570,000.000	Local 102.926058	586,678.53	114.842790	654,603.90	67,925.37	0.52
Original Face:		570,000.000	Base 102.926058	586,678.53	114.842790	654,603.90	67,925.37	0.35

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31394UEC2	FANNIE MAE FNR 2005 88 IP					1.34817	25 Oct 2035		
	115,164.990	Local		3.479816	4,007.53	6.129020	7,058.49	3,050.96	0.01
Original Face:	1,400,000.000	Base		3.479816	4,007.53	6.129020	7,058.49	3,050.96	0.00
31395BT78	FANNIE MAE FNR 2006 28 IP					1.50987	25 Apr 2036		
	81,319.190	Local		8.593445	6,988.12	7.931840	6,450.11	-538.01	0.01
Original Face:	2,700,000.000	Base		8.592474	6,987.33	7.931840	6,450.11	-537.22	0.00
31395NQ59	FANNIE MAE FNR 2006 59 IP					2.1305	25 Jul 2036		
	97,254.750	Local		2.731363	2,656.38	8.995490	8,748.54	6,092.16	0.01
Original Face:	1,400,000.000	Base		2.731363	2,656.38	8.995490	8,748.54	6,092.16	0.00
31396L4S6	FANNIE MAE FNR 2006 118 IP1					2.11796	25 Dec 2036		
	111,529.890	Local		2.930246	3,268.10	8.898120	9,924.06	6,655.96	0.01
Original Face:	1,700,000.000	Base		2.930246	3,268.10	8.898120	9,924.06	6,655.96	0.01
31396L4U1	FANNIE MAE FNR 2006 118 IP2					1.59046	25 Dec 2036		
	107,321.810	Local		1.255262	1,347.17	6.534010	7,012.42	5,665.25	0.01
Original Face:	1,600,000.000	Base		1.255262	1,347.17	6.534010	7,012.42	5,665.25	0.00
31397RCW4	FREDDIE MAC FHR 3422 AI					0.25	15 Jan 2038		
	30,514.320	Local		0.938608	286.41	0.919410	280.55	-5.86	0.00
Original Face:	425,601.240	Base		0.938608	286.41	0.919410	280.55	-5.86	0.00
32007UBX6	FIRST DATA CORP 2024A NEW DOLLAR TERM LOANS						26 Apr 2024		
	209,210.340	Local		100.467663	210,188.74	100.035700	209,285.03	-903.71	0.17
		Base		100.467663	210,188.74	100.035700	209,285.03	-903.71	0.11
32027NLA7	FIRST FRANKLIN MTG LOAN ASSET FFML 2004 FF7 M1					2.10722	25 Sep 2034		
	237,465.330	Local		96.751484	229,751.23	99.579540	236,466.88	6,715.65	0.19
Original Face:	420,000.000	Base		96.751484	229,751.23	99.579540	236,466.88	6,715.65	0.13
337932AC1	FIRSTENERGY CORP SR UNSECURED 11/31 7.375					7.375	15 Nov 2031		
	500,000.000	Local		124.445464	622,227.32	134.870069	674,350.35	52,123.03	0.54
		Base		124.445464	622,227.32	134.870069	674,350.35	52,123.03	0.36
33936HAB8	FLEX ACQUISITION CO INC TERM LOAN						29 Dec 2023		
	213,580.000	Local		101.049391	215,821.29	100.458300	214,558.84	-1,262.45	0.17
		Base		101.049391	215,821.29	100.458300	214,558.84	-1,262.45	0.12

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35671DBC8	FREEPORT MCMORAN INC COMPANY GUAR 03/43 5.45					5.45	15 Mar 2043		
	390,000.000	Local	93.221426	363,563.56	99.875000	389,512.50	25,948.94	0.31	
		Base	93.221426	363,563.56	99.875000	389,512.50	25,948.94	0.21	
36228FWE2	GSAMP TRUST GSAMP 2003 HE2 A3C					2.27722	25 Aug 2033		
	446,683.850	Local	96.039568	428,993.24	99.218010	443,190.83	14,197.59	0.35	
Original Face:	3,970,000.000	Base	96.039568	428,993.24	99.218010	443,190.83	14,197.59	0.24	
36250HAM5	GS MORTGAGE SECURITIES TRUST GSMS 2014 GC26 C					4.66031	10 Nov 2047		
	195,000.000	Local	101.447246	197,822.13	100.427550	195,833.72	-1,988.41	0.16	
Original Face:	195,000.000	Base	101.447246	197,822.13	100.427550	195,833.72	-1,988.41	0.11	
36251PAL8	GS MORTGAGE SECURITIES TRUST GSMS 2016 GS3 C					4.12326	10 Oct 2049		
	430,000.000	Local	99.149123	426,341.23	100.748330	433,217.82	6,876.59	0.35	
Original Face:	430,000.000	Base	99.149123	426,341.23	100.748330	433,217.82	6,876.59	0.23	
36252HAK7	GS MORTGAGE SECURITIES TRUST GSMS 2017 GS5 C					4.299	10 Mar 2050		
	200,000.000	Local	102.921755	205,843.51	101.567370	203,134.74	-2,708.77	0.16	
Original Face:	200,000.000	Base	102.921755	205,843.51	101.567370	203,134.74	-2,708.77	0.11	
37045VAF7	GENERAL MOTORS CO SR UNSECURED 10/43 6.25					6.25	02 Oct 2043		
	350,000.000	Local	121.617803	425,662.31	118.446912	414,564.19	-11,098.12	0.33	
		Base	121.617803	425,662.31	118.446912	414,564.19	-11,098.12	0.22	
37185LAF9	GENESIS ENERGY LP/GENESI COMPANY GUAR 06/24 5.625					5.625	15 Jun 2024		
	90,000.000	Local	94.109678	84,698.71	97.500000	87,750.00	3,051.29	0.07	
		Base	94.109678	84,698.71	97.500000	87,750.00	3,051.29	0.05	
37185LAG7	GENESIS ENERGY LP/GENESI COMPANY GUAR 05/23 6					6.0	15 May 2023		
	90,000.000	Local	100.000000	90,000.00	101.250000	91,125.00	1,125.00	0.07	
		Base	100.000000	90,000.00	101.250000	91,125.00	1,125.00	0.05	
38141GFD1	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75					6.75	01 Oct 2037		
	650,000.000	Local	128.473291	835,076.39	133.864333	870,118.16	35,041.77	0.70	
		Base	128.473291	835,076.39	133.864333	870,118.16	35,041.77	0.47	
38148LAF3	GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15					5.15	22 May 2045		
	30,000.000	Local	99.786933	29,936.08	115.964457	34,789.34	4,853.26	0.03	
		Base	99.786933	29,936.08	115.964457	34,789.34	4,853.26	0.02	

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382550BE0	GOODYEAR TIRE + RUBBER COMPANY GUAR 11/23 5.125					5.125	15 Nov 2023		
	90,000.000	Local		102.119667	91,907.70	104.339000	93,905.10	1,997.40	0.08
		Base		102.119667	91,907.70	104.339000	93,905.10	1,997.40	0.05
38378UGA9	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 150 IA					0.89227	20 Nov 2042		
	89,360.180	Local		7.228824	6,459.69	3.571110	3,191.15	-3,268.54	0.00
	Original Face: 300,000.000	Base		7.228824	6,459.69	3.571110	3,191.15	-3,268.54	0.00
404119BR9	HCA INC COMPANY GUAR 02/25 5.375					5.375	01 Feb 2025		
	160,000.000	Local		102.126944	163,403.11	103.500000	165,600.00	2,196.89	0.13
		Base		102.126944	163,403.11	103.500000	165,600.00	2,196.89	0.09
404119BS7	HCA INC COMPANY GUAR 02/26 5.875					5.875	15 Feb 2026		
	20,000.000	Local		105.632100	21,126.42	105.750000	21,150.00	23.58	0.02
		Base		105.632100	21,126.42	105.750000	21,150.00	23.58	0.01
404119BT5	HCA INC SR SECURED 06/26 5.25					5.25	15 Jun 2026		
	110,000.000	Local		103.885300	114,273.83	106.000000	116,600.00	2,326.17	0.09
		Base		103.885300	114,273.83	106.000000	116,600.00	2,326.17	0.06
404119BV0	HCA INC SR SECURED 06/47 5.5					5.5	15 Jun 2047		
	260,000.000	Local		100.794977	262,066.94	99.750000	259,350.00	-2,716.94	0.21
		Base		100.794977	262,066.94	99.750000	259,350.00	-2,716.94	0.14
404121AF2	HCA INC SR SECURED 05/23 4.75					4.75	01 May 2023		
	110,000.000	Local		101.910936	112,102.03	103.000000	113,300.00	1,197.97	0.09
		Base		101.910936	112,102.03	103.000000	113,300.00	1,197.97	0.06
404280AU3	HSBC HOLDINGS PLC SUBORDINATED 08/25 4.25					4.25	18 Aug 2025		
	240,000.000	Local		104.384788	250,523.49	103.702660	248,886.38	-1,637.11	0.20
		Base		104.384788	250,523.49	103.702660	248,886.38	-1,637.11	0.13
428040CP2	HERTZ CORP COMPANY GUAR 10/20 5.875					5.875	15 Oct 2020		
	220,000.000	Local		96.114891	211,452.76	100.250000	220,550.00	9,097.24	0.18
		Base		96.114891	211,452.76	100.250000	220,550.00	9,097.24	0.12
432891AK5	HILTON WORLDWIDE FIN LLC COMPANY GUAR 04/27 4.875					4.875	01 Apr 2027		
	250,000.000	Local		105.863800	264,659.50	104.625000	261,562.50	-3,097.00	0.21
		Base		105.863800	264,659.50	104.625000	261,562.50	-3,097.00	0.14

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43289DAE3	HILTON WORLDWIDE FIN LLC TERM LOAN						25 Oct 2023		
	79,201.000	Local	100.541609	79,629.96	100.477300	79,579.03	-50.93	0.06	
		Base	100.541609	79,629.96	100.477300	79,579.03	-50.93	0.04	
437690AZ3	HOMESTAR MORTGAGE ACCEPTANCE C HMAC 2004 3 M2					2.62862	25 Jul 2034		
	403,474.530	Local	94.203342	380,086.49	99.399440	401,051.42	20,964.93	0.32	
Original Face:	590,000.000	Base	94.203342	380,086.49	99.399440	401,051.42	20,964.93	0.22	
45112FAE6	ICICI BANK LTD/DUBAI SR UNSECURED REGS 05/19 4.8					4.8	22 May 2019		
	200,000.000	Local	102.588040	205,176.08	102.632000	205,264.00	87.92	0.16	
		Base	102.588040	205,176.08	102.632000	205,264.00	87.92	0.11	
45824TAC9	INTELSAT JACKSON HLDG COMPANY GUAR 10/20 7.25					7.25	15 Oct 2020		
	200,000.000	Local	96.513870	193,027.74	94.000000	188,000.00	-5,027.74	0.15	
		Base	96.513870	193,027.74	94.000000	188,000.00	-5,027.74	0.10	
46124CAB3	INTRAWEST RESORTS HLDGS INC TERM LOAN B 1						31 Jul 2024		
	210,000.000	Local	101.000000	212,100.00	100.583300	211,224.93	-875.07	0.17	
		Base	101.000000	212,100.00	100.583300	211,224.93	-875.07	0.11	
46284PAQ7	IRON MOUNTAIN INC COMPANY GUAR 08/23 6					6.0	15 Aug 2023		
	30,000.000	Local	103.796933	31,139.08	104.500000	31,350.00	210.92	0.03	
		Base	103.796933	31,139.08	104.500000	31,350.00	210.92	0.02	
46556MAK8	ITAU UNIBANCO HLDG SA/KY SR UNSECURED REGS 05/18 2.85					2.85	26 May 2018		
	250,000.000	Local	99.428976	248,572.44	100.100000	250,250.00	1,677.56	0.20	
		Base	99.428976	248,572.44	100.100000	250,250.00	1,677.56	0.13	
46590RAL3	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2016 JP3 C					3.62163	15 Aug 2049		
	400,000.000	Local	97.319060	389,276.24	94.890910	379,563.64	-9,712.60	0.30	
Original Face:	400,000.000	Base	97.319060	389,276.24	94.890910	379,563.64	-9,712.60	0.20	
46625HRX0	JPMORGAN CHASE + CO SUBORDINATED 12/27 3.625					3.625	01 Dec 2027		
	150,000.000	Local	99.841707	149,762.56	101.077557	151,616.34	1,853.78	0.12	
		Base	99.841707	149,762.56	101.077557	151,616.34	1,853.78	0.08	
46639YAW7	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2013 LC11 C					3.9582	15 Apr 2046		
	410,000.000	Local	99.883527	409,522.46	100.566460	412,322.49	2,800.03	0.33	
Original Face:	410,000.000	Base	99.883527	409,522.46	100.566460	412,322.49	2,800.03	0.22	

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46645UAZ0	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2016 JP4 C					3.59761	15 Dec 2049		
	400,000.000	Local		90.018983	360,075.93	94.532640	378,130.56	18,054.63	0.30
Original Face:	400,000.000	Base		90.018983	360,075.93	94.532640	378,130.56	18,054.63	0.20
47009YAJ6	JAGUAR HLDG CO II 2017 TERM LOAN						18 Aug 2022		
	197,468.350	Local		100.222567	197,907.85	100.087500	197,641.13	-266.72	0.16
		Base		100.222567	197,907.85	100.087500	197,641.13	-266.72	0.11
470160CA8	GOVERNMENT OF JAMAICA SR UNSECURED 04/28 6.75					6.75	28 Apr 2028		
	200,000.000	Local		102.395795	204,791.59	113.250000	226,500.00	21,708.41	0.18
Original Face:	200,000.000	Base		102.395795	204,791.59	113.250000	226,500.00	21,708.41	0.12
50077LAK2	KRAFT HEINZ FOODS CO COMPANY GUAR 07/25 3.95					3.95	15 Jul 2025		
	50,000.000	Local		103.778320	51,889.16	103.287125	51,643.56	-245.60	0.04
		Base		103.778320	51,889.16	103.287125	51,643.56	-245.60	0.03
50077LAM8	KRAFT HEINZ FOODS CO COMPANY GUAR 07/45 5.2					5.2	15 Jul 2045		
	50,000.000	Local		110.496320	55,248.16	110.001834	55,000.92	-247.24	0.04
		Base		110.496320	55,248.16	110.001834	55,000.92	-247.24	0.03
50179MAH4	LB UBS COMMERCIAL MORTGAGE TRU LBUBS 2006 C6 AJ					5.452	15 Sep 2039		
	489,205.890	Local		86.725428	424,265.90	79.450500	388,676.53	-35,589.37	0.31
Original Face:	635,216.000	Base		86.725428	424,265.90	79.450500	388,676.53	-35,589.37	0.21
51508PAG9	GOLDEN NUGGET, INC. 2017 INCREMENTAL TERM LOAN						04 Oct 2023		
	206,487.980	Local		100.769628	208,077.17	100.660700	207,852.25	-224.92	0.17
		Base		100.769628	208,077.17	100.660700	207,852.25	-224.92	0.11
526057BZ6	LENNAR CORP COMPANY GUAR 04/24 4.5					4.5	30 Apr 2024		
	100,000.000	Local		100.000000	100,000.00	102.530000	102,530.00	2,530.00	0.08
		Base		100.000000	100,000.00	102.530000	102,530.00	2,530.00	0.06
52706YAH6	LESLIES POOLMART INC TERM LOAN						16 Aug 2023		
	79,000.500	Local		100.666008	79,526.65	99.666700	78,737.19	-789.46	0.06
		Base		100.666008	79,526.65	99.666700	78,737.19	-789.46	0.04
52729KAN6	LEVEL 3 FINANCING INC TRANCHE B 2024						22 Feb 2024		
	170,000.000	Local		99.776888	169,620.71	99.958300	169,929.11	308.40	0.14
		Base		99.776888	169,620.71	99.958300	169,929.11	308.40	0.09

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539439AG4	LLOYDS BANKING GROUP PLC JR SUBORDINA 04/49 VAR					7.5	30 Apr 2049		
	200,000.000	Local		102.735475	205,470.95	113.375000	226,750.00	21,279.05	0.18
		Base		102.735475	205,470.95	113.375000	226,750.00	21,279.05	0.12
53944YAB9	LLOYDS BANKING GROUP PLC SUBORDINATED 03/26 4.65					4.65	24 Mar 2026		
	400,000.000	Local		102.007900	408,031.60	105.590486	422,361.94	14,330.34	0.34
		Base		102.007900	408,031.60	105.590486	422,361.94	14,330.34	0.23
55280FAG6	MA FINANCECO LLC TERM LOAN B						21 Jun 2024		
	11,608.040	Local		99.766197	11,580.90	100.200000	11,631.26	50.36	0.01
		Base		99.766197	11,580.90	100.200000	11,631.26	50.36	0.01
552953CA7	MGM RESORTS INTL COMPANY GUAR 12/21 6.625					6.625	15 Dec 2021		
	150,000.000	Local		104.508580	156,762.87	109.720000	164,580.00	7,817.13	0.13
		Base		104.508580	156,762.87	109.720000	164,580.00	7,817.13	0.09
55303KAC7	MGM GROWTH PPTYS OPER PARTNER TERM LOAN B						25 Apr 2023		
	208,363.520	Local		100.523940	209,455.22	100.339300	209,070.50	-384.72	0.17
		Base		100.523940	209,455.22	100.339300	209,070.50	-384.72	0.11
55303XAB1	MGM GROWTH/MGM FINANCE COMPANY GUAR 09/26 4.5					4.5	01 Sep 2026		
	150,000.000	Local		97.048587	145,572.88	99.500000	149,250.00	3,677.12	0.12
		Base		97.048587	145,572.88	99.500000	149,250.00	3,677.12	0.08
55328HAE1	MPH ACQUISITION HLDGS LLC 2016 TERM LOAN B						07 Jun 2023		
	184,036.150	Local		100.979509	185,838.80	100.140600	184,294.90	-1,543.90	0.15
		Base		100.979509	185,838.80	100.140600	184,294.90	-1,543.90	0.10
55342UAG9	MPT OPER PARTNERSP/FINL COMPANY GUAR 08/26 5.25					5.25	01 Aug 2026		
	186,000.000	Local		95.401753	177,447.26	103.500000	192,510.00	15,062.74	0.15
		Base		95.401753	177,447.26	103.500000	192,510.00	15,062.74	0.10
55342UAH7	MPT OPER PARTNERSP/FINL COMPANY GUAR 10/27 5					5.0	15 Oct 2027		
	50,000.000	Local		100.097100	50,048.55	101.875000	50,937.50	888.95	0.04
		Base		100.097100	50,048.55	101.875000	50,937.50	888.95	0.03
570506AS4	MARKWEST ENERGY PART/FIN COMPANY GUAR 12/24 4.875					4.875	01 Dec 2024		
	260,000.000	Local		101.361685	263,540.38	107.789953	280,253.88	16,713.50	0.22
		Base		101.361685	263,540.38	107.789953	280,253.88	16,713.50	0.15

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57665RAF3	MATCH GROUP INC SR UNSECURED 06/24 6.375					6.375	01 Jun 2024		
	190,000.000	Local		108.398111	205,956.41	108.375000	205,912.50	-43.91	0.16
		Base		108.398111	205,956.41	108.375000	205,912.50	-43.91	0.11
59023WAE8	MERRILL LYNCH MORTGAGE INVESTO MLMI 2006 FF1 M5					1.62722	25 Aug 2036		
	880,000.000	Local		94.119655	828,252.96	98.079350	863,098.28	34,845.32	0.69
Original Face:	880,000.000	Base		94.119655	828,252.96	98.079350	863,098.28	34,845.32	0.46
594088AM8	MICHAELS STORES INC 2016 REPLACEMENT TERM B						30 Jan 2023		
	210,000.000	Local		100.000000	210,000.00	99.979200	209,956.32	-43.68	0.17
		Base		100.000000	210,000.00	99.979200	209,956.32	-43.68	0.11
61691EBF1	MORGAN STANLEY CAPITAL I TRUST MSC 2016 UB12 C					4.28857	15 Dec 2049		
	410,000.000	Local		95.791427	392,744.85	100.369300	411,514.13	18,769.28	0.33
Original Face:	410,000.000	Base		95.791427	392,744.85	100.369300	411,514.13	18,769.28	0.22
61691GAX8	MORGAN STANLEY BAML TRUST MSBAM 2016 C32 C					4.439	15 Dec 2049		
	410,000.000	Local		97.133115	398,245.77	102.544300	420,431.63	22,185.86	0.34
Original Face:	410,000.000	Base		97.133115	398,245.77	102.544300	420,431.63	22,185.86	0.23
627048AK7	MURRAY ENERGY CORPORATION 2015 TERM LOAN B						16 Apr 2020		
	89,283.860	Local		95.621605	85,374.66	88.000000	78,569.80	-6,804.86	0.06
		Base		95.621605	85,374.66	88.000000	78,569.80	-6,804.86	0.04
64352VMX6	NEW CENTURY HOME EQUITY LOAN T NCHET 2005 4 M4					1.86722	25 Sep 2035		
	750,000.000	Local		68.923315	516,924.86	89.224340	669,182.55	152,257.69	0.53
Original Face:	750,000.000	Base		68.923315	516,924.86	89.224340	669,182.55	152,257.69	0.36
674599CF0	OCCIDENTAL PETROLEUM COR SR UNSECURED 06/45 4.625					4.625	15 Jun 2045		
	30,000.000	Local		99.249133	29,774.74	113.361942	34,008.58	4,233.84	0.03
		Base		99.249133	29,774.74	113.361942	34,008.58	4,233.84	0.02
683234C63	ONTARIO (PROVINCE OF) SR UNSECURED 09/21 2.5					2.5	10 Sep 2021		
	500,000.000	Local		101.131634	505,658.17	100.095973	500,479.87	-5,178.30	0.40
		Base		101.131634	505,658.17	100.095973	500,479.87	-5,178.30	0.27
68389FCG7	OPTION ONE MORTGAGE LOAN TRUST OOMLT 2002 3 A2					1.77722	25 Aug 2032		
	149,876.020	Local		92.778978	139,053.44	97.829550	146,623.04	7,569.60	0.12
Original Face:	13,350,000.000	Base		92.778978	139,053.44	97.829550	146,623.04	7,569.60	0.08

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69033DAC1	OVERSEA CHINESE BANKING SUBORDINATED REGS 06/24 4.25					4.25	19 Jun 2024		
	240,000.000	Local	100.966671	242,320.01	103.828400	249,188.16	6,868.15	0.20	
		Base	100.966671	242,320.01	103.828400	249,188.16	6,868.15	0.13	
69834DAG3	PANDA TEMPLE POWER LLC 2015 TERM LOAN B						04 Mar 2022		
	50,000.000	Local	71.021520	35,510.76	70.750000	35,375.00	-135.76	0.03	
		Base	71.021520	35,510.76	70.750000	35,375.00	-135.76	0.02	
698475AP5	PANHANDLE PLAINS HIGHER EDUCAT PPHEA 2011 1 A2					2.284999	01 Jul 2024		
	99,934.820	Local	100.186011	100,120.71	100.117450	100,052.19	-68.52	0.08	
Original Face:	370,000.000	Base	100.186011	100,120.71	100.117450	100,052.19	-68.52	0.05	
69946EAT8	PAREXEL INTL CORP TERM LOAN B						27 Sep 2024		
	209,475.000	Local	100.625001	210,784.22	100.416700	210,347.88	-436.34	0.17	
		Base	100.625001	210,784.22	100.416700	210,347.88	-436.34	0.11	
700677AR8	PARK OHIO INDUSTRIES INC COMPANY GUAR 04/27 6.625					6.625	15 Apr 2027		
	110,000.000	Local	106.601027	117,261.13	107.750000	118,525.00	1,263.87	0.09	
		Base	106.601027	117,261.13	107.750000	118,525.00	1,263.87	0.06	
70215EAM5	PARTY CITY HLDGS INC TERM LOAN						19 Aug 2022		
	164,583.330	Local	100.589197	165,553.05	100.291700	165,063.42	-489.63	0.13	
		Base	100.589197	165,553.05	100.291700	165,063.42	-489.63	0.09	
71579UAF2	PET ACQUISITION MERGER SUB LLC TERM LOAN						26 Jan 2023		
	49,421.240	Local	100.551059	49,693.58	75.562500	37,343.92	-12,349.66	0.03	
		Base	100.551059	49,693.58	75.562500	37,343.92	-12,349.66	0.02	
71645WAR2	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/21 5.375					5.375	27 Jan 2021		
	190,000.000	Local	97.809484	185,838.02	104.000000	197,600.00	11,761.98	0.16	
		Base	97.809484	185,838.02	104.000000	197,600.00	11,761.98	0.11	
71647NAN9	PETROBRAS GLOBAL FINANCE COMPANY GUAR 12/99 6.85					6.85	31 Dec 2099		
	90,000.000	Local	79.707900	71,737.11	96.250000	86,625.00	14,887.89	0.07	
		Base	79.707900	71,737.11	96.250000	86,625.00	14,887.89	0.05	
71677HAG0	PETSMART INC TERM LOAN B2						11 Mar 2022		
	687,432.080	Local	88.766914	610,212.24	80.000000	549,945.66	-60,266.58	0.44	
		Base	88.766914	610,212.24	80.000000	549,945.66	-60,266.58	0.30	

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73744GAJ1	POST HLDGS INC INCREMENTAL TERM LOAN					24 May 2024		
		209,760.160	Local 100.625004	211,071.17	100.263900	210,313.72	-757.45	0.17
			Base 100.625004	211,071.17	100.263900	210,313.72	-757.45	0.11
74733VAC4	QEP RESOURCES INC SR UNSECURED 05/23 5.25				5.25	01 May 2023		
		220,000.000	Local 99.216259	218,275.77	101.186000	222,609.20	4,333.43	0.18
			Base 99.216259	218,275.77	101.186000	222,609.20	4,333.43	0.12
74733VAD2	QEP RESOURCES INC SR UNSECURED 03/26 5.625				5.625	01 Mar 2026		
		130,000.000	Local 100.997785	131,297.12	101.375000	131,787.50	490.38	0.11
			Base 100.997785	131,297.12	101.375000	131,787.50	490.38	0.07
74839XAF6	QUIKRETE HLDGS INC TERM LOAN					15 Nov 2023		
		206,713.810	Local 100.760365	208,285.59	100.125000	206,972.20	-1,313.39	0.17
			Base 100.760365	208,285.59	100.125000	206,972.20	-1,313.39	0.11
74966UAP5	RPI FIN TR TERM B 6					27 Mar 2023		
		212,372.510	Local 100.757353	213,980.92	100.375000	213,168.91	-812.01	0.17
			Base 100.757353	213,980.92	100.375000	213,168.91	-812.01	0.11
74978QAB1	RSP PERMIAN INC COMPANY GUAR 10/22 6.625				6.625	01 Oct 2022		
		240,000.000	Local 103.117175	247,481.22	104.875000	251,700.00	4,218.78	0.20
			Base 103.117175	247,481.22	104.875000	251,700.00	4,218.78	0.14
75049EAK0	RADNET MGMT INC TERM LOAN B1					30 Jun 2023		
		136,363.640	Local 99.762583	136,039.89	100.375000	136,875.00	835.11	0.11
			Base 99.762583	136,039.89	100.375000	136,875.00	835.11	0.07
75952AAJ6	NRG REMA LLC PASS THRU CE 07/26 9.681				9.681	02 Jul 2026		
		369,000.000	Local 107.311119	395,978.03	59.000000	217,710.00	-178,268.03	0.17
			Base 107.311119	395,978.03	59.000000	217,710.00	-178,268.03	0.12
761713BE5	REYNOLDS AMERICAN INC COMPANY GUAR 06/20 3.25				3.25	12 Jun 2020		
		22,000.000	Local 99.990773	21,997.97	101.609498	22,354.09	356.12	0.02
			Base 99.990773	21,997.97	101.609498	22,354.09	356.12	0.01
76173FAU1	REYNOLDS GROUP HLDGS INC INCREMENTAL US TERM LOANS					05 Feb 2023		
		237,006.000	Local 100.407872	237,972.68	100.436800	238,041.24	68.56	0.19
			Base 100.407872	237,972.68	100.436800	238,041.24	68.56	0.13

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77714TAB7	SEMGROUP/ROSE ROCK FIN COMPANY GUAR 11/23 5.625				5.625	15 Nov 2023			
		250,000.000	Local 98.415088	246,037.72	97.500000	243,750.00	-2,287.72		0.19
			Base 98.415088	246,037.72	97.500000	243,750.00	-2,287.72		0.13
780097BB6	ROYAL BK SCOTLND GRP PLC JR SUBORDINA 12/49 VAR				8.625	29 Dec 2049			
		200,000.000	Local 99.900650	199,801.30	112.625000	225,250.00	25,448.70		0.18
			Base 99.900650	199,801.30	112.625000	225,250.00	25,448.70		0.12
780099CH8	ROYAL BK SCOTLND GRP PLC SUBORDINATED 05/24 5.125				5.125	28 May 2024			
		220,000.000	Local 100.521214	221,146.67	106.066923	233,347.23	12,200.56		0.19
			Base 100.521214	221,146.67	106.066923	233,347.23	12,200.56		0.13
78443CCB8	SLM STUDENT LOAN TRUST SLMA 2005 B A4				1.65	15 Jun 2039			
		280,000.000	Local 90.191004	252,534.81	94.870120	265,636.34	13,101.53		0.21
Original Face:		280,000.000	Base 90.191004	252,534.81	94.870120	265,636.34	13,101.53		0.14
78443DAD4	SLM STUDENT LOAN TRUST SLMA 2007 A A4A				1.56	16 Dec 2041			
		600,000.000	Local 90.072103	540,432.62	94.529280	567,175.68	26,743.06		0.45
Original Face:		600,000.000	Base 90.072103	540,432.62	94.529280	567,175.68	26,743.06		0.30
78444LAD5	SLC STUDENT LOAN TRUST SLCLT 2008 1 A4A				3.18849	15 Dec 2032			
		451,097.440	Local 103.211107	465,582.66	103.219390	465,620.03	37.37		0.37
Original Face:		610,000.000	Base 103.211107	465,582.66	103.219390	465,620.03	37.37		0.25
78445CAD4	SLM STUDENT LOAN TRUST SLMA 2008 6 A4				2.46742	25 Jul 2023			
		350,000.000	Local 101.161189	354,064.16	101.326410	354,642.44	578.28		0.28
Original Face:		350,000.000	Base 101.161189	354,064.16	101.326410	354,642.44	578.28		0.19
785592AJ5	SABINE PASS LIQUEFACTION SR SECURED 05/24 5.75				5.75	15 May 2024			
		350,000.000	Local 105.357889	368,752.61	111.148097	389,018.34	20,265.73		0.31
			Base 105.357889	368,752.61	111.148097	389,018.34	20,265.73		0.21
79970YAD7	SANCHEZ ENERGY CORP COMPANY GUAR 01/23 6.125				6.125	15 Jan 2023			
		200,000.000	Local 86.455585	172,911.17	84.500000	169,000.00	-3,911.17		0.14
			Base 86.455585	172,911.17	84.500000	169,000.00	-3,911.17		0.09
80874YAQ3	SCIENTIFIC GAMES INTERNA COMPANY GUAR 05/21 6.625				6.625	15 May 2021			
		20,000.000	Local 103.605150	20,721.03	103.250000	20,650.00	-71.03		0.02
			Base 103.605150	20,721.03	103.250000	20,650.00	-71.03		0.01

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80874YAU4	SCIENTIFIC GAMES INTERNA COMPANY GUAR 12/22 10					10.0	01 Dec 2022		
	90,000.000	Local		107.503356	96,753.02	109.750000	98,775.00	2,021.98	0.08
		Base		107.503356	96,753.02	109.750000	98,775.00	2,021.98	0.05
80875AAN1	SCIENTIFIC GAMES INTL INC TERM LOAN B 4						14 Aug 2024		
	219,450.000	Local		99.913087	219,259.27	100.796900	221,198.80	1,939.53	0.18
		Base		99.913087	219,259.27	100.796900	221,198.80	1,939.53	0.12
822582AY8	SHELL INTERNATIONAL FIN COMPANY GUAR 08/43 4.55					4.55	12 Aug 2043		
	30,000.000	Local		104.830533	31,449.16	113.738835	34,121.65	2,672.49	0.03
		Base		104.830533	31,449.16	113.738835	34,121.65	2,672.49	0.02
822582BQ4	SHELL INTERNATIONAL FIN COMPANY GUAR 05/46 4					4.0	10 May 2046		
	150,000.000	Local		105.129853	157,694.78	106.505082	159,757.62	2,062.84	0.13
		Base		105.129853	157,694.78	106.505082	159,757.62	2,062.84	0.09
831641FH3	SMALL BUSINESS ADMINISTRATION SBIC 2017 10A 1					2.845	10 Mar 2027		
	372,753.860	Local		100.000000	372,753.86	100.882900	376,044.90	3,291.04	0.30
Original Face:	380,000.000	Base		100.000000	372,753.86	100.882900	376,044.90	3,291.04	0.20
852060AT9	SPRINT CAPITAL CORP COMPANY GUAR 03/32 8.75					8.75	15 Mar 2032		
	10,000.000	Local		116.797200	11,679.72	113.500000	11,350.00	-329.72	0.01
		Base		116.797200	11,679.72	113.500000	11,350.00	-329.72	0.01
85207UAF2	SPRINT CORP COMPANY GUAR 09/23 7.875					7.875	15 Sep 2023		
	575,000.000	Local		100.842078	579,841.95	106.500000	612,375.00	32,533.05	0.49
		Base		100.842078	579,841.95	106.500000	612,375.00	32,533.05	0.33
85769EAR2	STATION CASINOS LLC TERM LOAN B						08 Jun 2023		
	76,725.310	Local		100.427017	77,052.94	100.137500	76,830.81	-222.13	0.06
		Base		100.427017	77,052.94	100.137500	76,830.81	-222.13	0.04
86358ELZ7	STRUCTURED ASSET INVESTMENT LO SAIL 2004 8 M1					2.13722	25 Sep 2034		
	187,025.180	Local		96.162880	179,848.80	99.748630	186,555.05	6,706.25	0.15
Original Face:	560,000.000	Base		96.162880	179,848.80	99.748630	186,555.05	6,706.25	0.10
86358EWX0	STRUCTURED ASSET INVESTMENT LO SAIL 2005 HE3 M1					1.95722	25 Sep 2035		
	587,947.980	Local		93.369590	548,964.62	99.690100	586,125.93	37,161.31	0.47
Original Face:	620,000.000	Base		93.369590	548,964.62	99.690100	586,125.93	37,161.31	0.32

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86614WAC0	SUMMIT MID HLDS LLC / FI COMPANY GUAR 08/22 5.5					5.5	15 Aug 2022		
	40,000.000	Local		96.606900	38,642.76	100.000000	40,000.00	1,357.24	0.03
		Base		96.606900	38,642.76	100.000000	40,000.00	1,357.24	0.02
87612BAP7	TARGA RESOURCES PARTNERS COMPANY GUAR 11/23 4.25					4.25	15 Nov 2023		
	210,000.000	Local		94.602962	198,666.22	98.875000	207,637.50	8,971.28	0.17
		Base		94.602962	198,666.22	98.875000	207,637.50	8,971.28	0.11
878744AB7	TECK RESOURCES LIMITED COMPANY GUAR 03/42 5.2					5.2	01 Mar 2042		
	250,000.000	Local		90.637652	226,594.13	99.000000	247,500.00	20,905.87	0.20
		Base		90.637652	226,594.13	99.000000	247,500.00	20,905.87	0.13
88033GCE8	TENET HEALTHCARE CORP SR UNSECURED 04/22 8.125					8.125	01 Apr 2022		
	80,000.000	Local		105.629413	84,503.53	101.750000	81,400.00	-3,103.53	0.07
		Base		105.629413	84,503.53	101.750000	81,400.00	-3,103.53	0.04
880394AE1	PACTIV LLC SR UNSECURED 04/27 8.375					8.375	15 Apr 2027		
	30,000.000	Local		113.158900	33,947.67	114.500000	34,350.00	402.33	0.03
		Base		113.158900	33,947.67	114.500000	34,350.00	402.33	0.02
88233FAJ9	TEXAS COMPETITIVE ELEC HLDGS TERM LOAN B						14 Dec 2023		
	109,722.920	Local		100.875004	110,683.00	100.656200	110,442.92	-240.08	0.09
		Base		100.875004	110,683.00	100.656200	110,442.92	-240.08	0.06
88732JAN8	TIME WARNER CABLE LLC SR SECURED 07/38 7.3					7.3	01 Jul 2038		
	20,000.000	Local		115.534250	23,106.85	125.346339	25,069.27	1,962.42	0.02
		Base		115.534250	23,106.85	125.346339	25,069.27	1,962.42	0.01
88732JAY4	TIME WARNER CABLE LLC SR SECURED 11/40 5.875					5.875	15 Nov 2040		
	160,000.000	Local		96.343263	154,149.22	108.499074	173,598.52	19,449.30	0.14
		Base		96.343263	154,149.22	108.499074	173,598.52	19,449.30	0.09
90266UAC7	UFC HLDGS LLC TERM LOAN						18 Aug 2023		
	198,000.000	Local		100.648616	199,284.26	100.437500	198,866.25	-418.01	0.16
		Base		100.648616	199,284.26	100.437500	198,866.25	-418.01	0.11
91086QBB3	UNITED MEXICAN STATES SR UNSECURED 03/44 4.75					4.75	08 Mar 2044		
	1,850,000.000	Local		96.874077	1,792,170.43	101.100000	1,870,350.00	78,179.57	1.49
		Base		96.874077	1,792,170.43	101.100000	1,870,350.00	78,179.57	1.01

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91087BAA8	UNITED MEXICAN STATES SR UNSECURED 01/25 3.6					3.6	30 Jan 2025		
	240,000.000	Local		101.475788	243,541.89	101.350000	243,240.00	-301.89	0.19
		Base		101.475788	243,541.89	101.350000	243,240.00	-301.89	0.13
911365BF0	UNITED RENTALS NORTH AM COMPANY GUAR 05/27 5.5					5.5	15 May 2027		
	160,000.000	Local		100.454656	160,727.45	105.250000	168,400.00	7,672.55	0.13
		Base		100.454656	160,727.45	105.250000	168,400.00	7,672.55	0.09
911365BG8	UNITED RENTALS NORTH AM COMPANY GUAR 01/28 4.875					4.875	15 Jan 2028		
	200,000.000	Local		100.645195	201,290.39	100.500000	201,000.00	-290.39	0.16
		Base		100.645195	201,290.39	100.500000	201,000.00	-290.39	0.11
911365BH6	UNITED RENTALS NORTH AM COMPANY GUAR 10/25 4.625					4.625	15 Oct 2025		
	40,000.000	Local		100.000000	40,000.00	100.750000	40,300.00	300.00	0.03
		Base		100.000000	40,000.00	100.750000	40,300.00	300.00	0.02
912810RX8	US TREASURY N/B 05/47 3					3.0	15 May 2047		
	2,000,000.000	Local		102.482574	2,049,651.48	105.136719	2,102,734.38	53,082.90	1.68
		Base		102.482574	2,049,651.48	105.136719	2,102,734.38	53,082.90	1.13
914908AX6	UNIVISION COMMUNICATIONS 2017 REPLACEMENT REPRICED NEW						15 Mar 2024		
	207,256.160	Local		99.896177	207,040.98	99.612500	206,453.04	-587.94	0.16
		Base		99.896177	207,040.98	99.612500	206,453.04	-587.94	0.11
91911TAK9	VALE OVERSEAS LIMITED COMPANY GUAR 11/39 6.875					6.875	10 Nov 2039		
	170,000.000	Local		89.757376	152,587.54	122.625000	208,462.50	55,874.96	0.17
		Base		89.757376	152,587.54	122.625000	208,462.50	55,874.96	0.11
91911TAP8	VALE OVERSEAS LIMITED COMPANY GUAR 08/26 6.25					6.25	10 Aug 2026		
	90,000.000	Local		100.000000	90,000.00	115.850000	104,265.00	14,265.00	0.08
		Base		100.000000	90,000.00	115.850000	104,265.00	14,265.00	0.06
92343VCX0	VERIZON COMMUNICATIONS SR UNSECURED 09/48 4.522					4.522	15 Sep 2048		
	80,000.000	Local		98.118213	78,494.57	98.464789	78,771.83	277.26	0.06
		Base		98.118213	78,494.57	98.464789	78,771.83	277.26	0.04
92343XAA8	VERINT SYSTEMS INC SR UNSECURED 06/21 1.5					1.5	01 Jun 2021		
	30,000.000	Local		98.438133	29,531.44	97.125000	29,137.50	-393.94	0.02
		Base		98.438133	29,531.44	97.125000	29,137.50	-393.94	0.02

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925651AB7	VICI PROP 1 / VICI FC SR SECURED 10/22 VAR					4.84667	15 Oct 2022		
	120,000.000	Local	100.833833	121,000.60	100.000000	120,000.00	-1,000.60	0.10	
		Base	100.833833	121,000.60	100.000000	120,000.00	-1,000.60	0.06	
92890FAZ9	WF RBS COMMERCIAL MORTGAGE TRU WFRBS 2014 C20 C					4.513	15 May 2047		
	400,000.000	Local	99.984915	399,939.66	99.089490	396,357.96	-3,581.70	0.32	
	Original Face: 400,000.000	Base	99.984915	399,939.66	99.089490	396,357.96	-3,581.70	0.21	
932DGVII2	AMERICAN AIRLINES INC. 2017 INCREMENTAL TERM LOAN						14 Dec 2023		
	207,900.000	Local	100.000000	207,900.00	99.937500	207,770.06	-129.94	0.17	
		Base	100.000000	207,900.00	99.937500	207,770.06	-129.94	0.11	
932QLAI3	CHARTER COMMUNICATIONS OPERATI 2017 TERM LOAN B						30 Apr 2025		
	79,195.990	Local	99.875006	79,097.00	100.046900	79,233.13	136.13	0.06	
		Base	99.875006	79,097.00	100.046900	79,233.13	136.13	0.04	
94974BGL8	WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3					4.3	22 Jul 2027		
	190,000.000	Local	99.831537	189,679.92	106.480511	202,312.97	12,633.05	0.16	
		Base	99.831537	189,679.92	106.480511	202,312.97	12,633.05	0.11	
95000PAL8	WELLS FARGO COMMERCIAL MORTGAG WFCM 2016 C37 C					4.64406	15 Dec 2049		
	410,000.000	Local	96.990368	397,660.51	102.901830	421,897.50	24,236.99	0.34	
	Original Face: 410,000.000	Base	96.990368	397,660.51	102.901830	421,897.50	24,236.99	0.23	
95810DAN1	WESTERN DIGITAL CORP TERM LOAN B 3						29 Apr 2023		
	209,475.000	Local	100.374999	210,260.53	100.354200	210,216.96	-43.57	0.17	
		Base	100.374999	210,260.53	100.354200	210,216.96	-43.57	0.11	
962TJWII5	HCA INC. TERM LOAN B8						15 Feb 2024		
	247,504.680	Local	100.862743	249,640.01	100.578100	248,935.50	-704.51	0.20	
		Base	100.862743	249,640.01	100.578100	248,935.50	-704.51	0.13	
962XKAI2	SEATTLE SPINCO USD TERM LOAN B3						21 Jun 2024		
	78,391.960	Local	99.766201	78,208.68	100.188300	78,539.57	330.89	0.06	
		Base	99.766201	78,208.68	100.188300	78,539.57	330.89	0.04	
962ZCEI18	AIR CANADA 2017 TERM LOAN B						06 Oct 2023		
	205,057.000	Local	100.571856	206,229.63	100.437500	205,954.12	-275.51	0.16	
		Base	100.571856	206,229.63	100.437500	205,954.12	-275.51	0.11	

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963FJSII3	CAESARS RESORT COLLECTION LLC 2017 1ST LIEN TERM LOAN B						27 Sep 2024		
	210,000.000	Local	100.750000	211,575.00	100.400000	210,840.00	-735.00	0.17	
		Base	100.750000	211,575.00	100.400000	210,840.00	-735.00	0.11	
963HKTII5	DAVIS VISION INCORPORATED 1ST LIEN TERM LOAN B						01 Nov 2024		
	67,200.000	Local	101.000000	67,872.00	100.750000	67,704.00	-168.00	0.05	
		Base	101.000000	67,872.00	100.750000	67,704.00	-168.00	0.04	
963JXCII4	LIONS GATE ENTERTAINMENT CORP. 2017 TERM LOAN B						08 Dec 2023		
	84,791.670	Local	100.196411	84,958.21	100.041700	84,827.03	-131.18	0.07	
		Base	100.196411	84,958.21	100.041700	84,827.03	-131.18	0.05	
963KVPII4	ARAMARK SERVICES INC. 2017 TERM LOAN B1						11 Mar 2025		
	210,000.000	Local	100.833333	211,750.00	100.458300	210,962.43	-787.57	0.17	
		Base	100.833333	211,750.00	100.458300	210,962.43	-787.57	0.11	
966387AL6	WHITING PETROLEUM CORP COMPANY GUAR 04/20 1.25					1.25	01 Apr 2020		
	380,000.000	Local	91.128782	346,289.37	92.000000	349,600.00	3,310.63	0.28	
		Base	91.128782	346,289.37	92.000000	349,600.00	3,310.63	0.19	
96926DAH3	WILLIAM LYON HOMES INC COMPANY GUAR 08/22 7					7.0	15 Aug 2022		
	230,000.000	Local	102.029383	234,667.58	103.000000	236,900.00	2,232.42	0.19	
		Base	102.029383	234,667.58	103.000000	236,900.00	2,232.42	0.13	
969457BM1	WILLIAMS COS INC SR UNSECURED 03/32 8.75					8.75	15 Mar 2032		
	670,000.000	Local	122.507467	820,800.03	132.000000	884,400.00	63,599.97	0.71	
		Base	122.507467	820,800.03	132.000000	884,400.00	63,599.97	0.48	
97381HAR8	WINDSTREAM CORP TRANCHE B6 TERM LOANS						29 Mar 2021		
	105,455.060	Local	98.758343	104,145.67	93.687500	98,798.21	-5,347.46	0.08	
		Base	98.758343	104,145.67	93.687500	98,798.21	-5,347.46	0.05	
97381WAN4	WINDSTREAM SRVC / FIN COMPANY GUAR 10/20 7.75					7.75	15 Oct 2020		
	180,000.000	Local	93.698261	168,656.87	84.500000	152,100.00	-16,556.87	0.12	
		Base	93.698261	168,656.87	84.500000	152,100.00	-16,556.87	0.08	
98212BAE3	WPX ENERGY INC SR UNSECURED 09/24 5.25					5.25	15 Sep 2024		
	130,000.000	Local	98.515585	128,070.26	99.655000	129,551.50	1,481.24	0.10	
		Base	98.515585	128,070.26	99.655000	129,551.50	1,481.24	0.07	

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98212BAG8	WPX ENERGY INC SR UNSECURED 08/23 8.25					8.25	01 Aug 2023		
	250,000.000	Local		111.537800	278,844.50	113.500000	283,750.00	4,905.50	0.23
		Base		111.537800	278,844.50	113.500000	283,750.00	4,905.50	0.15
98379EAD8	XPO LOGISTICS INC TERM LOAN B						01 Nov 2021		
	80,000.000	Local		100.694875	80,555.90	100.490600	80,392.48	-163.42	0.06
		Base		100.694875	80,555.90	100.490600	80,392.48	-163.42	0.04
98462YAB6	YAMANA GOLD INC COMPANY GUAR 07/24 4.95					4.95	15 Jul 2024		
	330,000.000	Local		92.173100	304,171.23	104.613482	345,224.49	41,053.26	0.28
		Base		92.173100	304,171.23	104.613482	345,224.49	41,053.26	0.19
A9890AAA8	SUZANO AUSTRIA GMBH COMPANY GUAR REGS 07/26 5.75					5.75	14 Jul 2026		
	250,000.000	Local		102.351848	255,879.62	108.560000	271,400.00	15,520.38	0.22
		Base		102.351848	255,879.62	108.560000	271,400.00	15,520.38	0.15
ACI08N9Z0	GOODMAN HK FINANCE COMPANY GUAR REGS 06/24 4.375					4.375	19 Jun 2024		
	200,000.000	Local		101.535740	203,071.48	104.512800	209,025.60	5,954.12	0.17
		Base		101.535740	203,071.48	104.512800	209,025.60	5,954.12	0.11
ACI09DDF0	REPUBLIC OF GHANA SR UNSECURED REGS 01/26 8.125					8.125	18 Jan 2026		
	210,000.000	Local		102.634505	215,532.46	111.108000	233,326.80	17,794.34	0.19
	Original Face: 210,000.000	Base		102.634505	215,532.46	111.108000	233,326.80	17,794.34	0.13
ACI0CC8Z0	OFFICE CHERIFIEN DES PHO SR UNSECURED REGS 10/25 4.5					4.5	22 Oct 2025		
	430,000.000	Local		99.533784	427,995.27	100.071400	430,307.02	2,311.75	0.34
		Base		99.533784	427,995.27	100.071400	430,307.02	2,311.75	0.23
ACI0FGSJ2	REPUBLIC OF KAZAKHSTAN SR UNSECURED REGS 07/25 5.125					5.125	21 Jul 2025		
	410,000.000	Local		99.696754	408,756.69	111.348000	456,526.80	47,770.11	0.36
		Base		99.696754	408,756.69	111.348000	456,526.80	47,770.11	0.25
ACI0N0PM4	PROVINCIA DE BUENOS AIRE SR UNSECURED REGS 06/27 7.875					7.875	15 Jun 2027		
	400,000.000	Local		104.285210	417,140.84	110.982000	443,928.00	26,787.16	0.35
	Original Face: 400,000.000	Base		104.285210	417,140.84	110.982000	443,928.00	26,787.16	0.24
ACI0NWD13	REPUBLIC OF ECUADOR SR UNSECURED REGS 03/22 10.75					10.75	28 Mar 2022		
	200,000.000	Local		100.000000	200,000.00	116.875000	233,750.00	33,750.00	0.19
		Base		100.000000	200,000.00	116.875000	233,750.00	33,750.00	0.13

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ACIOS45Y7	ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 01/22 6.125					6.125	31 Jan 2022		
	210,000.000	Local		102.978610	216,255.08	104.605000	219,670.50	3,415.42	0.18
		Base		102.978610	216,255.08	104.605000	219,670.50	3,415.42	0.12
C4R803AF3	HUBBAY MINERALS INC COMPANY GUAR REGS 01/25 7.625					7.625	15 Jan 2025		
	320,000.000	Local		107.694559	344,622.59	109.500000	350,400.00	5,777.41	0.28
		Base		107.694559	344,622.59	109.500000	350,400.00	5,777.41	0.19
C5183UAB4	LIONS GATE ENTERTAINMENT COMPANY GUAR REGS 11/24 5.875					5.875	01 Nov 2024		
	200,000.000	Local		103.337620	206,675.24	105.625000	211,250.00	4,574.76	0.17
		Base		103.337620	206,675.24	105.625000	211,250.00	4,574.76	0.11
C6901LAE7	1011778 B C UNLIMITED LIABILI TERM LOAN B 3						16 Feb 2024		
	73,776.390	Local		100.529831	74,167.28	99.937500	73,730.28	-437.00	0.06
		Base		100.529831	74,167.28	99.937500	73,730.28	-437.00	0.04
C96729AC9	VALEANT PHARMACEUTICALS COMPANY GUAR REGS 04/25 6.125					6.125	15 Apr 2025		
	560,000.000	Local		78.504898	439,627.43	91.500000	512,400.00	72,772.57	0.41
		Base		78.504898	439,627.43	91.500000	512,400.00	72,772.57	0.28
D6710TAC4	IHO VERWALTUNGS GMBH SR SECURED REGS 09/26 4.75					4.75	15 Sep 2026		
	300,000.000	Local		98.235117	294,705.35	101.500000	304,500.00	9,794.65	0.24
		Base		98.235117	294,705.35	101.500000	304,500.00	9,794.65	0.16
D8545JAE9	UNITYMEDIA HESSEN GMBH CO KG TERM LOAN B FACILITY						30 Sep 2025		
	210,000.000	Local		100.375000	210,787.50	100.035700	210,074.97	-712.53	0.17
		Base		100.375000	210,787.50	100.035700	210,074.97	-712.53	0.11
F6627WAB9	SFR GROUP SA SR SECURED REGS 05/22 6					6.0	15 May 2022		
	250,000.000	Local		100.135308	250,338.27	101.250000	253,125.00	2,786.73	0.20
		Base		100.135308	250,338.27	101.250000	253,125.00	2,786.73	0.14
F6628RAA1	SFR GROUP SA SR SECURED REGS 05/26 7.375					7.375	01 May 2026		
	250,000.000	Local		102.280988	255,702.47	102.625000	256,562.50	860.03	0.20
		Base		102.280988	255,702.47	102.625000	256,562.50	860.03	0.14
G0086CAA1	ADIENT GLOBAL HOLDINGS COMPANY GUAR REGS 08/26 4.875					4.875	15 Aug 2026		
	400,000.000	Local		100.460888	401,843.55	102.750000	411,000.00	9,156.45	0.33
		Base		100.460888	401,843.55	102.750000	411,000.00	9,156.45	0.22

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G5222MAA3	KCA DEUTAG UK FINANCE PL SR SECURED REGS 05/21 7.25					7.25	15 May 2021		
	460,000.000	Local	94.725307	435,736.41	97.000000	446,200.00	10,463.59	0.36	
		Base	94.725307	435,736.41	97.000000	446,200.00	10,463.59	0.24	
G6436QAG1	NCL CORP LTD SR UNSECURED REGS 12/21 4.75					4.75	15 Dec 2021		
	420,000.000	Local	101.619279	426,800.97	103.500000	434,700.00	7,899.03	0.35	
		Base	101.619279	426,800.97	103.500000	434,700.00	7,899.03	0.23	
G6935LAB9	PARK AEROSPACE HOLDINGS COMPANY GUAR REGS 02/24 5.5					5.5	15 Feb 2024		
	410,000.000	Local	104.391102	428,003.52	99.250000	406,925.00	-21,078.52	0.33	
		Base	104.391102	428,003.52	99.250000	406,925.00	-21,078.52	0.22	
G9368PAY0	VIRGIN MEDIA INVT HLDGS LTD TERM LOAN K						15 Jan 2026		
	65,495.000	Local	99.749996	65,331.26	99.964300	65,471.62	140.36	0.05	
		Base	99.749996	65,331.26	99.964300	65,471.62	140.36	0.04	
L0178WAF9	ALTICE FINANCING SA SR SECURED REGS 02/23 6.625					6.625	15 Feb 2023		
	250,000.000	Local	100.077268	250,193.17	104.710000	261,775.00	11,581.83	0.21	
		Base	100.077268	250,193.17	104.710000	261,775.00	11,581.83	0.14	
N55218AP1	LUKOIL INTL FINANCE BV COMPANY GUAR REGS 11/26 4.75					4.75	02 Nov 2026		
	260,000.000	Local	101.879627	264,887.03	104.875000	272,675.00	7,787.97	0.22	
		Base	101.879627	264,887.03	104.875000	272,675.00	7,787.97	0.15	
P3143KEZ9	ITAU CORPBANCA SR UNSECURED REGS 09/19 3.875					3.875	22 Sep 2019		
	230,000.000	Local	100.770457	231,772.05	101.960931	234,510.14	2,738.09	0.19	
		Base	100.770457	231,772.05	101.960931	234,510.14	2,738.09	0.13	
P5178RAC2	HONDURAS GOVERNMENT SR UNSECURED REGS 01/27 6.25					6.25	19 Jan 2027		
	210,000.000	Local	104.651781	219,768.74	106.710000	224,091.00	4,322.26	0.18	
		Base	104.651781	219,768.74	106.710000	224,091.00	4,322.26	0.12	
U02078AA8	AMAG PHARMACEUTICALS INC COMPANY GUAR REGS 09/23 7.875					7.875	01 Sep 2023		
	250,000.000	Local	100.940180	252,350.45	97.375000	243,437.50	-8,912.95	0.19	
		Base	100.940180	252,350.45	97.375000	243,437.50	-8,912.95	0.13	
U13077AH2	CALUMET SPECIALTY PROD SR SECURED REGS 01/21 11.5					11.5	15 Jan 2021		
	180,000.000	Local	112.680378	202,824.68	113.500000	204,300.00	1,475.32	0.16	
		Base	112.680378	202,824.68	113.500000	204,300.00	1,475.32	0.11	

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U14565AD4	JO ANN STORES HLDS INC SR UNSECURED REGS 10/19 9.75					9.75	15 Oct 2019		
	431,000.000	Local	97.986005	422,319.68	98.000000	422,380.00	60.32	0.34	
		Base	97.986005	422,319.68	98.000000	422,380.00	60.32	0.23	
U16450AT2	CHESAPEAKE ENERGY CORP SECURED REGS 12/22 8					8.0	15 Dec 2022		
	121,000.000	Local	106.552901	128,929.01	107.875000	130,528.75	1,599.74	0.10	
		Base	106.552901	128,929.01	107.875000	130,528.75	1,599.74	0.07	
U24437AE2	HANESBRANDS INC COMPANY GUAR REGS 05/26 4.875					4.875	15 May 2026		
	620,000.000	Local	99.061968	614,184.20	102.500000	635,500.00	21,315.80	0.51	
		Base	99.061968	614,184.20	102.500000	635,500.00	21,315.80	0.34	
U2937LAD6	EP ENER/EVEREST ACQ FIN SECURED REGS 02/25 8					8.0	15 Feb 2025		
	250,000.000	Local	74.941132	187,352.83	73.000000	182,500.00	-4,852.83	0.15	
		Base	74.941132	187,352.83	73.000000	182,500.00	-4,852.83	0.10	
U40245AB5	GUITAR CENTER INC SR SECURED REGS 04/19 6.5					6.5	15 Apr 2019		
	200,000.000	Local	97.650190	195,300.38	92.500000	185,000.00	-10,300.38	0.15	
		Base	97.650190	195,300.38	92.500000	185,000.00	-10,300.38	0.10	
U40462AA8	HC2 HOLDINGS INC SR SECURED REGS 12/19 11					11.0	01 Dec 2019		
	250,000.000	Local	98.645596	246,613.99	101.625000	254,062.50	7,448.51	0.20	
		Base	98.645596	246,613.99	101.625000	254,062.50	7,448.51	0.14	
U4945QAB5	KINDER MORGAN INC/DELAWA COMPANY GUAR REGS 11/23 5.625					5.625	15 Nov 2023		
	280,000.000	Local	106.627029	298,555.68	110.410491	309,149.37	10,593.69	0.25	
		Base	106.627029	298,555.68	110.410491	309,149.37	10,593.69	0.17	
U5256PAB7	LAMB WESTON HLD COMPANY GUAR REGS 11/26 4.875					4.875	01 Nov 2026		
	210,000.000	Local	102.060857	214,327.80	104.500000	219,450.00	5,122.20	0.18	
		Base	102.060857	214,327.80	104.500000	219,450.00	5,122.20	0.12	
U64060AB9	CSC HOLDINGS LLC COMPANY GUAR REGS 10/25 6.625					6.625	15 Oct 2025		
	200,000.000	Local	107.873505	215,747.01	108.248000	216,496.00	748.99	0.17	
		Base	107.873505	215,747.01	108.248000	216,496.00	748.99	0.12	
U7467LAA9	QUICKEN LOANS INC COMPANY GUAR REGS 05/25 5.75					5.75	01 May 2025		
	750,000.000	Local	96.949377	727,120.33	103.501000	776,257.50	49,137.17	0.62	
		Base	96.949377	727,120.33	103.501000	776,257.50	49,137.17	0.42	

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Books Open

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# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
U87286AD9	TAYLOR MORR COMM/HLDGS COMPANY GUAR REGS 03/24 5.625				5.625	01 Mar 2024		
		330,000.000	Local 103.613012	341,922.94	104.625000	345,262.50	3,339.56	0.28
			Base 103.613012	341,922.94	104.625000	345,262.50	3,339.56	0.19
U9840VAF0	XPO LOGISTICS INC COMPANY GUAR REGS 09/23 6.125				6.125	01 Sep 2023		
		575,000.000	Local 103.394758	594,519.86	105.750000	608,062.50	13,542.64	0.49
			Base 103.394758	594,519.86	105.750000	608,062.50	13,542.64	0.33
U98737AC0	ZF NA CAPITAL COMPANY GUAR REGS 04/25 4.75				4.75	29 Apr 2025		
		500,000.000	Local 102.762864	513,814.32	105.875000	529,375.00	15,560.68	0.42
			Base 102.762864	513,814.32	105.875000	529,375.00	15,560.68	0.28
V342A3BV5	REPUBLIC OF NIGERIA SR UNSECURED REGS 02/32 7.875				7.875	16 Feb 2032		
		210,000.000	Local 110.721986	232,516.17	112.940000	237,174.00	4,657.83	0.19
			Base 110.721986	232,516.17	112.940000	237,174.00	4,657.83	0.13
Y20721BB4	REPUBLIC OF INDONESIA SR UNSECURED REGS 01/42 5.25				5.25	17 Jan 2042		
		1,950,000.000	Local 100.011648	1,950,227.14	111.936900	2,182,769.55	232,542.41	1.74
			Base 100.011648	1,950,227.14	111.936900	2,182,769.55	232,542.41	1.17
Y62150AC4	NAVIOS MARITIME ACQ CORP SR SECURED REGS 11/21 8.125				8.125	15 Nov 2021		
		500,000.000	Local 92.344640	461,723.20	84.750000	423,750.00	-37,973.20	0.34
			Base 92.344640	461,723.20	84.750000	423,750.00	-37,973.20	0.23
<b>US DOLLAR Total</b>								
		69,126,257.100	Local	68,216,640.01		70,241,744.73	2,025,104.72	56.12
Original Face:		77,205,817.240	Base	68,216,639.22		70,241,744.73	2,025,105.51	37.76
<b>FIXED INCOME Total</b>								
		23,910,906,257.100	Base	84,058,065.31		85,520,213.13	1,462,147.82	45.98
Original Face:		77,205,817.240						

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Books Open

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# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr
Notional Par					Unit Price				% Fund

## OPTIONS PURCHASED - PUTS

US DOLLAR									
								Exchange Rate:	1.000000
99ZW43905	USTRP0005 USD PUT/TRY CALL JAN18 3.93 PUT					19 Jan 2018			
290,000.000	290,000.000	Local	0.011819	3,427.51	0.033403		9,686.87	6,259.36	0.01
		Base	0.011819	3,427.51	0.033403		9,686.87	6,259.36	0.01
ADI0Y91C9	S+P500 EMINI OPTN MAR18P 2450 MAR18 2450 PUT					16 Mar 2018			
1,700.000	34.000	Local	11.286000	19,186.20	11.500000		19,550.00	363.80	0.02
		Base	11.286000	19,186.20	11.500000		19,550.00	363.80	0.01
ADI0YBQG8	S+P EMINI 3RD WK JAN18P 2400 JAN18 2400 PUT					19 Jan 2018			
4,300.000	86.000	Local	15.236000	65,514.80	1.600000		6,880.00	-58,634.80	0.01
		Base	15.236000	65,514.80	1.600000		6,880.00	-58,634.80	0.00
ADI0YFRL7	S+P 500 EMINI 3WK FUTURE OPTN JAN18 2425 PUT					19 Jan 2018			
2,100.000	42.000	Local	16.786000	35,250.60	1.800000		3,780.00	-31,470.60	0.00
		Base	16.786000	35,250.60	1.800000		3,780.00	-31,470.60	0.00
ADI0YXJW3	S+P 500 EMINI 3WK FUTURE OPTN JAN18 2450 PUT					19 Jan 2018			
2,400.000	48.000	Local	18.411000	44,186.40	2.050000		4,920.00	-39,266.40	0.00
		Base	18.411000	44,186.40	2.050000		4,920.00	-39,266.40	0.00
ADI0Z8YR1	US BOND FUTR OPTN FEB18P 152 JAN18 152 PUT					26 Jan 2018			
2,000.000	2.000	Local	1.212740	2,425.48	0.828125		1,656.25	-769.23	0.00
		Base	1.212740	2,425.48	0.828125		1,656.25	-769.23	0.00
ADI0ZCWG8	US BOND FUTR OPTN FEB18P 153 JAN18 153 PUT					26 Jan 2018			
17,000.000	17.000	Local	1.047853	17,813.50	1.265625		21,515.63	3,702.13	0.02
		Base	1.047853	17,813.50	1.265625		21,515.63	3,702.13	0.01
ADI0ZNP31	S+P 500 EMINI 3WK FUTURE OPTN FEB18 2500 PUT					16 Feb 2018			
4,600.000	92.000	Local	7.236000	33,285.60	7.750000		35,650.00	2,364.40	0.03
		Base	7.236000	33,285.60	7.750000		35,650.00	2,364.40	0.02
<b>US DOLLAR Total</b>									
324,100.000	290,321.000	Local		221,090.09			103,638.75	-117,451.34	0.08
		Base		221,090.09			103,638.75	-117,451.34	0.06

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# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Unrealized Gn/Ls	% Curr
Notional Par					Unit Price	Market Value		% Fund

## OPTIONS PURCHASED - PUTS Total

324,100.000	290,321.000	Base		221,090.09		103,638.75	-117,451.34	0.06
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# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## OPTIONS WRITTEN - CALLS

US DOLLAR							Exchange Rate:	1.000000
99ZW43897	USZAC0004 USD CALL/ZAR PUT JAN18 15 CALL					22 Jan 2018		
-290,000.000	-290,000.000	Local	0.013026	-3,777.51	0.000033	-9.57	3,767.94	0.00
		Base	0.013026	-3,777.51	0.000033	-9.57	3,767.94	0.00
99ZW68217	USZAC0007 USD CALL/ZAR PUT MAR18 14.3233 CALL					05 Mar 2018		
-300,000.000	-300,000.000	Local	0.021045	-6,313.50	0.002076	-622.80	5,690.70	0.00
		Base	0.021045	-6,313.50	0.002076	-622.80	5,690.70	0.00
<b>US DOLLAR Total</b>								
-590,000.000	-590,000.000	Local		-10,091.01		-632.37	9,458.64	0.00
		Base		-10,091.01		-632.37	9,458.64	0.00
<b>OPTIONS WRITTEN - CALLS Total</b>								
-590,000.000	-590,000.000	Base		-10,091.01		-632.37	9,458.64	0.00

# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr
Notional Par					Unit Price				% Fund

## OPTIONS WRITTEN - PUTS

US DOLLAR Exchange Rate: 1.000000

ADI0YBQC7	S+P EMINI 3RD WK JAN18P 2300 JAN18 2300 PUT					19 Jan 2018			
-4,650.000		-93.000	Local 7.746258	-36,020.10	0.800000		-3,720.00	32,300.10	0.00
			Base 7.746258	-36,020.10	0.800000		-3,720.00	32,300.10	0.00

ADI0YV8J8	S+P 500 EMINI 3WK FUTURE OPTN JAN18 2350 PUT					19 Jan 2018			
-4,300.000		-86.000	Local 11.264000	-48,435.20	1.150000		-4,945.00	43,490.20	0.00
			Base 11.264000	-48,435.20	1.150000		-4,945.00	43,490.20	0.00

ADI0ZNNK5	S+P EMINI 3RD WK FEB18P 2350 FEB18 2350 PUT					16 Feb 2018			
-4,600.000		-92.000	Local 3.064000	-14,094.40	3.300000		-15,180.00	-1,085.60	0.01
			Base 3.064000	-14,094.40	3.300000		-15,180.00	-1,085.60	0.01

<b>US DOLLAR Total</b>									
-13,550.000		-271.000	Local	-98,549.70			-23,845.00	74,704.70	0.02
			Base	-98,549.70			-23,845.00	74,704.70	0.01

## OPTIONS WRITTEN - PUTS Total

-13,550.000		-271.000	Base	-98,549.70			-23,845.00	74,704.70	0.01
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## SWAPS FIXED INCOME

BRAZILIAN REAL Exchange Rate: 3.317100

99S0P4V03	OWP278997 IRS BRL R F 1.07856				1.0785613	04 Jan 2021			
	11,226,103.530	Local	70.672253	7,933,740.33	115.037422		12,914,220.09	4,980,479.76	47.96
		Base	19.161601	2,151,101.15	34.680119		3,893,226.04	1,742,124.89	2.09

99S0P4V11	OWP278997 IRS BRL P V 00MCDI BZDIOVRA/				1.0	04 Jan 2021			
	-11,226,103.530	Local	70.672253	-7,933,740.33	100.000000		-11,226,103.53	-3,292,363.20	41.69
		Base	19.161601	-2,151,101.15	30.146815		-3,384,312.66	-1,233,211.51	1.82

<b>BRAZILIAN REAL Total</b>									
		Local		0.00			1,688,116.56	1,688,116.56	89.64
		Base		0.00			508,913.38	508,913.38	3.91

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WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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## EURO CURRENCY

Exchange Rate: 0.833438

### GERMANY

99S0Y7WX3	BWS02616S IRS EUR R F	1.49800	BWS026161/DUMMY TRADE		1.498	23 Aug 2047		
	455,200.000	Local	0.000000	0.00	0.000000	0.00	0.00	0.00
		Base	0.005409	24.62	0.000000	0.00	-24.62	0.00
99S0Y7WY1	BWS02616S IRS EUR P V 06MEURIB EUR006M/BWS026161/DUMMY TRADE				0.271	23 Aug 2047		
	-455,200.000	Local	0.140321	-638.74	0.000000	0.00	638.74	0.00
		Base	0.170290	-775.16	0.000000	0.00	775.16	0.00

### GERMANY Total

Base -750.54 0.00 750.54 0.00

### UNITED STATES OF AMERICA (THE)

99S0Y7W39	BWS026161 IRS EUR R V 06MEURIB 1 CCPVANILLA /BWS02616S					23 Aug 2047		
	455,200.000	Local	100.057008	455,459.50	100.000000	455,200.00	-259.50	41.37
		Base	118.130141	537,728.40	119.984930	546,171.40	8,443.00	0.29
99S0Y7W47	BWS026161 IRS EUR P F 1.49800 2 CCPVANILLA/BWS02616S				1.498	23 Aug 2047		
	-455,200.000	Local	100.000000	-455,200.00	100.009214	-455,241.94	-41.94	41.38
		Base	118.063765	-537,426.26	119.995985	-546,221.72	-8,795.46	0.29

### UNITED STATES OF AMERICA (THE) Total

Base 302.14 -50.32 -352.46 0.59

### EURO CURRENCY Total

Local -379.24 -41.94 337.30 82.75  
Base -448.40 -50.32 398.08 0.59

### POUND STERLING

Exchange Rate: 0.740658

99S0YLF60	BWS026260 IRS GBP R V 06MLIBOR 1 CCPVANILLA				0.47569	19 Sep 2019		
	5,130,000.000	Local	100.000853	5,130,043.75	100.000000	5,130,000.00	-43.75	44.02
		Base	135.271193	6,939,412.21	135.015081	6,926,273.66	-13,138.55	3.72
99S0YLF78	BWS026260 IRS GBP P F .78700 2 CCPVANILLA				0.787	19 Sep 2019		
	-5,130,000.000	Local	100.000000	-5,130,000.00	100.077008	-5,133,950.51	-3,950.51	44.05

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# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

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Base Currency: USD - US DOLLAR								
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base	135.270040	-6,939,353.03	135.119054	-6,931,607.45	7,745.58	3.73
<b>POUND STERLING Total</b>								
		Local		43.75		-3,950.51	-3,994.26	88.07
		Base		59.18		-5,333.79	-5,392.97	7.45
<b>SWEDISH KRONA</b>								
							Exchange Rate:	8.203100
99S0W9DU8	BWS024588 IRS SEK R V 03MSTIBO CCP CMENA IR SWAP BW02458S					14 Mar 2019		
	91,350,000.000	Local	100.005157	91,354,711.17	100.000000	91,350,000.00	-4,711.17	49.93
		Base	11.147760	10,183,478.42	12.190513	11,136,033.94	952,555.52	5.99
99S0W9DV6	BWS024588 IRS SEK P F .22000 -.22 CMENA IRSWAP CCP				0.22	14 Mar 2019		
	-91,350,000.000	Local	100.000000	-91,350,000.00	100.165645	-91,501,316.71	-151,316.71	50.02
		Base	11.147208	-10,182,974.69	12.210706	-11,154,480.22	-971,505.53	6.00
99S0W9DX2	BWS02458S IRS SEK R F .22000 -.22 CMENA IR SWAP CCP				0.22	14 Mar 2019		
	91,350,000.000	Local	0.000000	0.00	0.000000	0.00	0.00	0.00
		Base	0.005462	4,989.52	0.000000	0.00	-4,989.52	0.00
99S0W9DY0	BWS02458S IRS SEK P V 03MSTIBO CCP CMENA IR SWAP BWS024588				0.607	14 Mar 2019		
	-91,350,000.000	Local	0.000000	0.00	0.000000	0.00	0.00	0.00
		Base	0.005462	-4,989.52	0.000000	0.00	4,989.52	0.00
<b>SWEDISH KRONA Total</b>								
		Local		4,711.17		-151,316.71	-156,027.88	99.95
		Base		503.73		-18,446.28	-18,950.01	11.98
<b>US DOLLAR</b>								
							Exchange Rate:	1.000000
99S0VTC93	BWS024307 IRS USD R V 03MLIBOR 1 CCPVANILLA				1.41586	15 Nov 2043		
	572,000.000	Local	98.803582	565,156.49	100.000000	572,000.00	6,843.51	0.46
		Base	98.803582	565,156.49	100.000000	572,000.00	6,843.51	0.31
99S0VTC A0	BWS024307 IRS USD P F 2.63000 2 CCPVANILLA				2.63	15 Nov 2043		
	-572,000.000	Local	100.000000	-572,000.00	101.137219	-578,504.89	-6,504.89	0.46
		Base	100.000000	-572,000.00	101.137219	-578,504.89	-6,504.89	0.31

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WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
99S0W28F2	BWS024489 IRS USD R V 03MLIBOR 1 CCPVANILLA					1.41586	15 Nov 2043		
	980,000.000	Local		98.451868	964,828.31	100.000000	980,000.00	15,171.69	0.78
		Base		98.451868	964,828.31	100.000000	980,000.00	15,171.69	0.53
99S0W28G0	BWS024489 IRS USD P F 2.73353 2 CCPVANILLA					2.73353	15 Nov 2043		
	-980,000.000	Local		100.000000	-980,000.00	103.179749	-1,011,161.54	-31,161.54	0.81
		Base		100.000000	-980,000.00	103.179749	-1,011,161.54	-31,161.54	0.54
99S0XEUI4	BWS025841 IRS USD R V 03MLIBOR 1 CCPVANILLA					1.41586	15 Nov 2043		
	3,168,000.000	Local		101.905943	3,228,380.27	100.000000	3,168,000.00	-60,380.27	2.53
		Base		101.905943	3,228,380.27	100.000000	3,168,000.00	-60,380.27	1.70
99S0XEUI2	BWS025841 IRS USD P F 2.47440 2 CCPVANILLA					2.4744	15 Nov 2043		
	-3,168,000.000	Local		100.000000	-3,168,000.00	98.067406	-3,106,775.42	61,224.58	2.48
		Base		100.000000	-3,168,000.00	98.067406	-3,106,775.42	61,224.58	1.67
99S0YLEX2	SWS026286 IRS USD R F 1.65600 2 CCPVANILLA					1.656	21 Sep 2019		
	6,980,000.000	Local		100.000000	6,980,000.00	99.358436	6,935,218.83	-44,781.17	5.54
		Base		100.000000	6,980,000.00	99.358436	6,935,218.83	-44,781.17	3.73
99S0YLEY0	SWS026286 IRS USD P V 03MLIBOR 1 CCPVANILLA					1.64203	21 Sep 2019		
	-6,980,000.000	Local		100.000000	-6,980,000.00	100.000000	-6,980,000.00	0.00	5.58
		Base		100.000000	-6,980,000.00	100.000000	-6,980,000.00	0.00	3.75
99S0YQ3U9	BWS026484 CDS USD R V 03MEVENT 1 CCPCDX					1.0	20 Dec 2022		
	1,740,000.000	Local		92.923793	1,616,873.99	100.000000	1,740,000.00	123,126.01	1.39
		Base		92.923793	1,616,873.99	100.000000	1,740,000.00	123,126.01	0.94
99S0YQ3V7	BWS026484 CDS USD P F 5.00000 2 CCPCDX					5.0	20 Dec 2022		
	-1,740,000.000	Local		100.000000	-1,740,000.00	108.245862	-1,883,478.00	-143,478.00	1.50
		Base		100.000000	-1,740,000.00	108.245862	-1,883,478.00	-143,478.00	1.01
99S0YZ5S2	0WP290638 IRS USD P F 2.21500					2.215	17 Oct 2047		
	0.000	Local		0.000000	-0.01	0.000000	0.00	0.01	0.00
		Base		0.000000	-0.01	0.000000	0.00	0.01	0.00
99S0ZJ7U0	SWS026682 IRS USD R F 2.17800 2 CCPVANILLA					2.178	24 Nov 2022		
	9,370,000.000	Local		100.000000	9,370,000.00	99.680564	9,340,068.85	-29,931.15	7.46
		Base		100.000000	9,370,000.00	99.680564	9,340,068.85	-29,931.15	5.02

& Issue has redenominated but Local is not converted  
# Issue has not been redenominated but Local is converted

Books Open

Prepared by State Street

# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
99S0ZJ7V8	SWS026682 IRS USD P V 03MLIBOR 1 CCPVANILLA				1.46233	24 Nov 2022		
		-9,370,000.000	Local 100.000000	-9,370,000.00	100.000000	-9,370,000.00	0.00	7.49
			Base 100.000000	-9,370,000.00	100.000000	-9,370,000.00	0.00	5.04
<b>US DOLLAR Total</b>								
			Local	-84,760.95		-194,632.17	-109,871.22	36.49
			Base	-84,760.95		-194,632.17	-109,871.22	24.55
<b>SWAPS FIXED INCOME Total</b>								
		0.000	Base	-84,646.44		290,450.82	375,097.26	48.49

# Holdings

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<b>FUND Total</b>								
-279,450.000	24,607,707,369.700	Base		94,427,511.06		95,993,591.51	1,566,080.45	99.97
Original Face:	77,205,817.240							

# Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts										

## FUTURES LONG

### AUSTRALIAN DOLLAR

Exchange Rate: 1.281640

ADI0Y0872	AUST 10Y BOND FUT MAR18 XSFE 20180315						15 Mar 2018			
26.000	2,600,000.000	Local	3,358,106.18	3,379,741.92	97.340000	-21,635.74		-30,881.86	9,246.12	
		Base	2,620,163.37		75.949565	-16,881.29		-24,070.86	7,189.57	0.00

### AUSTRALIAN DOLLAR Total

26.000	2,600,000.000	Local	3,358,106.18	3,379,741.92		-21,635.74		-30,881.86	9,246.12	
		Base				-16,881.29		-24,070.86	7,189.57	0.00

### EURO CURRENCY

Exchange Rate: 0.833438

### GERMANY

ADI0XZPL6	EURO-BTP FUTURE MAR18 XEUR 20180308						08 Mar 2018			
15.000	1,500,000.000	Local	2,042,100.00	2,076,278.00	136.140000	-34,178.00		-22,478.00	-11,700.00	
		Base	2,450,212.25		163.347484	-41,008.45		-26,844.34	-14,164.11	0.01

### GERMANY Total

15.000	1,500,000.000	Local	2,042,100.00	2,076,278.00		-34,178.00		-22,478.00	-11,700.00	
		Base				-41,008.45		-26,844.34	-14,164.11	0.01

### EURO CURRENCY Total

15.000	1,500,000.000	Local	2,042,100.00	2,076,278.00		-34,178.00		-22,478.00	-11,700.00	
		Base				-41,008.45		-26,844.34	-14,164.11	0.01

### US DOLLAR

Exchange Rate: 1.000000

ADI0W9NK9	US ULTRA BOND CBT MAR18 XCBT 20180320						20 Mar 2018			
23.000	2,300,000.000	Local	3,856,093.75	3,823,518.10	167.656250	32,575.65		22,513.15	10,062.50	
		Base	3,856,093.75		167.656250	32,575.65		22,513.15	10,062.50	0.01

ADI0Y1250	US 10YR ULTRA FUT MAR18 XCBT 20180320						20 Mar 2018			
3.000	300,000.000	Local	400,687.50	401,208.53	133.562500	-521.03		-1,364.78	843.75	
		Base	400,687.50		133.562500	-521.03		-1,364.78	843.75	0.00

ADI0Z6332	US 10YR NOTE (CBT)MAR18 XCBT 20180320						20 Mar 2018			
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& Issue has redenominated but Local is not converted  
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# Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description						Expiration Date		
Contracts	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund	
76.000	7,600,000.000	Local	9,427,562.50	9,476,176.84	124.046875	-48,614.34	15,437.50		
		Base	9,427,562.50		124.046875	-48,614.34	15,437.50	0.01	
<b>US DOLLAR Total</b>									
102.000	10,200,000.000	Local	13,684,343.75	13,700,903.47		-16,559.72	26,343.75		
		Base				-16,559.72	26,343.75	0.01	
<b>FUTURES LONG Total</b>									
143.000	14,300,000.000	Base				-74,449.46	19,369.21	0.03	

# Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts	Notional Par								

## FUTURES SHORT

### EURO CURRENCY

Exchange Rate: 0.833438

#### GERMANY

Asset ID	Asset Description	Expiration Date	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
AD10XVT49	EURO-BUND FUTURE MAR18 XEUR 20180308	08 Mar 2018							
-31.000	-3,100,000.000	Local	-5,012,080.00	-5,040,612.80	161.680000	28,532.80	25,122.80	3,410.00	
		Base	-6,013,740.67		193.991635	34,235.06	30,002.89	4,232.17	0.00

#### GERMANY Total

-31.000	-3,100,000.000	Local	-5,012,080.00	-5,040,612.80		28,532.80	25,122.80	3,410.00	
		Base				34,235.06	30,002.89	4,232.17	0.00

#### EURO CURRENCY Total

-31.000	-3,100,000.000	Local	-5,012,080.00	-5,040,612.80		28,532.80	25,122.80	3,410.00	
		Base				34,235.06	30,002.89	4,232.17	0.00

### US DOLLAR

Exchange Rate: 1.000000

Asset ID	Asset Description	Expiration Date	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
99ZB57638	90DAY EUR FUTR MAR18 XCME 20180319	19 Mar 2018							
-69.000	-17,250,000.000	Local	-16,946,400.00	-16,972,413.30	98.240000	26,013.30	26,875.80	-862.50	
		Base	-16,946,400.00		98.240000	26,013.30	26,875.80	-862.50	0.00

99ZD71148	90DAY EUR FUTR JUN18 XCME 20180618	18 Jun 2018							
-62.000	-15,500,000.000	Local	-15,201,625.00	-15,211,302.07	98.075000	9,677.07	11,227.07	-1,550.00	
		Base	-15,201,625.00		98.075000	9,677.07	11,227.07	-1,550.00	0.00

99ZE44663	90DAY EUR FUTR DEC18 XCME 20181217	17 Dec 2018							
-11.000	-2,750,000.000	Local	-2,691,012.50	-2,694,842.70	97.855000	3,830.20	4,242.70	-412.50	
		Base	-2,691,012.50		97.855000	3,830.20	4,242.70	-412.50	0.00

99ZE98396	90DAY EUR FUTR DEC19 XCME 20191216	16 Dec 2019							
-17.000	-4,250,000.000	Local	-4,150,975.00	-4,147,319.75	97.670000	-3,655.25	-2,805.25	-850.00	
		Base	-4,150,975.00		97.670000	-3,655.25	-2,805.25	-850.00	0.00

ADI0WCHF0	US 2YR NOTE (CBT) MAR18 XCBT 20180329	29 Mar 2018							
-2.000	-400,000.000	Local	-428,218.75	-428,433.90	107.054688	215.15	340.15	-125.00	
		Base	-428,218.75		107.054688	215.15	340.15	-125.00	0.00

# Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
ADI0WCHW3	US 5YR NOTE (CBT) MAR18 XCBT 20180329						29 Mar 2018			
-18.000	-1,800,000.000	Local	-2,090,953.13	-2,093,957.33	116.164063	3,004.20		4,691.70	-1,687.50	
		Base	-2,090,953.13		116.164063	3,004.20		4,691.70	-1,687.50	0.00
ADI0WSB12	US LONG BOND(CBT) MAR18 XCBT 20180320						20 Mar 2018			
-9.000	-900,000.000	Local	-1,377,000.00	-1,382,608.80	153.000000	5,608.80		8,140.05	-2,531.25	
		Base	-1,377,000.00		153.000000	5,608.80		8,140.05	-2,531.25	0.00
<b>US DOLLAR Total</b>										
-188.000	-42,850,000.000	Local	-42,886,184.38	-42,930,877.85		44,693.47		52,712.22	-8,018.75	
		Base				44,693.47		52,712.22	-8,018.75	0.00
<b>FUTURES SHORT Total</b>										
-219.000	-45,950,000.000	Base				78,928.53		82,715.11	-3,786.58	0.01



# Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF  
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 29, 2017

View Date: January 2, 2018

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts	Notional Par								
<b>FUTURES Total</b>									
-76.000	-31,650,000.000	Base			4,479.07		-11,103.56	15,582.63	0.03