

Prospectus

July 31, 2015

GOLDMAN SACHS FUNDAMENTAL EQUITY GROWTH FUNDS

■ Goldman Sachs Growth Opportunities Fund

- Class A: GGOAX
- Class C: GGOCX
- Institutional: GGOIX
- Service: GGOSX
- Class IR: GGOTX
- Class R: GGORX
- Class R6: GGOUX

■ Goldman Sachs Small/Mid Cap Growth Fund

- Class A: GMAX
- Class C: GSMGX
- Institutional: GSMYX
- Service: GSMQX
- Class IR: GTMTX
- Class R: GTMRX
- Class R6: GTMUX

■ Goldman Sachs Technology Opportunities Fund (formerly, Goldman Sachs Technology Tollkeeper Fund)

- Class A: GITAX
- Class C: GITCX
- Institutional: GITIX
- Service: GITSX
- Class IR: GISTX

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**Goldman
Sachs**

**Asset
Management**