

December 22, 2014

[View email as a PDF](#)

## Target Date Fund Updates

### Summary of updates

- **Combination:** One Choice<sup>SM</sup> 2015 Portfolio and One Choice<sup>SM</sup> 2015 Portfolio R6 will be combined into One Choice<sup>SM</sup> In Retirement Portfolio and One Choice<sup>SM</sup> In Retirement Portfolio R6 on March 27, 2015.
- **Retirement Plans:** Birthdate ranges change due to this combination. QDIA disclosure has been updated.
- **Benchmark Reminder:** Effective November 1, 2014 - One Choice Target Date Portfolios benchmarks changed.

### Combination fund specifics

As One Choice 2015 Portfolio and One Choice 2015 Portfolio R6 approach their 2015 target date, all share classes will combine into One Choice In Retirement Portfolio and One Choice In Retirement Portfolio R6, respectively, on March 27, 2015.

One Choice 2015 Portfolio				→	One Choice In Retirement Portfolio			
Class	Fund #	CUSIP	Ticker		Class	Fund #	CUSIP	Ticker
Investor	952	02507F100	ARFIX	→	Investor	956	02507F795	ARTOX
Institutional	352	02507F308	ARNIX	→	Institutional	356	02507F779	ATTIX
A	752	02507F209	ARFAX	→	A	756	02507F787	ARTAX
C	1252	02507F522	AFNCX	→	C	1256	02507F431	ATTCX
R	252	02507F407	ARFRX	→	R	256	02507F761	ARSRX

One Choice 2015 Portfolio R6			→	One Choice In Retirement Portfolio R6		
Fund #	CUSIP	Ticker		Fund #	CUSIP	Ticker
852	02507F357	ARNDX	→	839	02507F365	ARDTX

### Timeline

<b>December 22, 2014</b>	Prospectus supplement sent to existing shareholders.
<b>March 24, 2015</b>	Shareholders of record on March 23 will be paid a final distribution.
<b>March 25, 2015</b>	One Choice 2015 and One Choice 2015 R6 portfolios will close to all investments at the close of business.
<b>March 26, 2015</b>	Last trade date to process trades through the NSCC.
<b>March 27, 2015</b>	Combination of the Funds will take place after the close of business <ul style="list-style-type: none"> <li>• NAV price for the merger will be two decimals</li> <li>• Merger share ratios will be provided Friday evening. The ratio will be rounded to nine decimal places.</li> <li>• Shareholders will receive shares of the One Choice In Retirement Portfolio or One Choice In Retirement Portfolio R6 and be sent a confirmation that includes</li> </ul>

their share balance and new account number.

**March 28, 2015** Transaction Networking Activity Records (F55) will be generated and sent with a transaction type of W0 (Fund Merger Non-Taxable).

## Retirement plans

**Target-date defaults** – After the March 27, 2015 combination date, new plan default investment designations will change based on plan participant's age or retirement date. For the QDIA disclosures, review [Description of One Choice Target Date Portfolios](#) and [Description of One Choice Target Date Portfolios R6](#)

## Benchmark reminder

Effective November 1, 2014 - One Choice Target Date Portfolios benchmarks changed. The change to the [S&P Target Date To indices](#) better aligns with the portfolios investment approach. The portfolios' investment objectives have not changed.

If you have questions about the One Choice Portfolio changes or need any additional information, please call the Sales Relationship Team at 1-800-345-6488 or Home Office Services at 1-800-378-9878. We appreciate your continued business partnership.

Best Regards,  
American Century Relationship Management

**You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. The fund's [prospectus or summary prospectus](#), which can be obtained by visiting [americancentury.com](#), contains this and other information about the fund, and should be read carefully before investing.**

FOR INSTITUTIONAL USE ONLY/NOT FOR PUBLIC USE

This email includes information about services and products offered by American Century Investments. Reply to this email to unsubscribe from IPro email alerts.

American Century Investment Services, Inc., Distributor

American Century Investments | PO Box 419385 | Kansas City, Missouri 64141-638  
1-800-345-6488 or 816-531-5575

[americancentury.com/ipro](#)

©2014 American Century Investments Proprietary Holdings Inc. All rights reserved.