

The PIMCO RealRetirement® 2015 Fund will generate a final distribution in the form of a long-term capital gain. The record date for the distribution is January 13, 2015. The ex, payable, and reinvestment date is January 14, 2015. Rate information will be distributed through the usual channels (Mutual Fund Profile Service, email, etc.).

On January 16, 2015, the PIMCO RealRetirement® 2015 Fund will merge into the PIMCO RealRetirement® Income and Distribution Fund. Shareholders will receive the same class of shares equal in value to the shares held in the PIMCO RealRetirement® 2015 Fund. The reorganization is tax-free and shareholders will not have to pay sales loads, commissions, or transaction fees.

Additionally, at the close of business on January 16, 2015, all PIMCO RealRetirement® Funds will be renamed to PIMCO RealPath™ Funds. Below is a timeline, reorganization details, and name change details:

TIMELINE

Former Date	New Date	Activity
Week of 1/5/2015	Week of 1/12/2015	<u>Reorg</u> : NSCC Settlement will change to T+1 for the PIMCO RealRetirement® 2015 Fund.
n/a	1/13/2015	<u>Reorg/Distribution</u> : Record date for PIMCO RealRetirement® 2015 Fund
n/a	1/14/2015	<u>Reorg/Distribution</u> : Ex, payable, and reinvestment date for PIMCO RealRetirement® 2015 Fund
1/8/2015	1/15/2015	<u>Reorg</u> : Last purchase date for the PIMCO RealRetirement® 2015 Fund
1/9/2015	1/16/2015	<u>Reorg</u> : Reorganization effective date. Purchases should be placed into the PIMCO RealRetirement® Income and Distribution Fund.
1/9/2015	1/16/2015	<u>Reorg</u> : Final DCC&S file will be accepted into the PIMCO RealRetirement® 2015 Fund this morning. NSCC redemptions and DCC&S redemptions (received on Tuesday for Friday's trade date) will reject, however will be price protected in the new fund as of 1/16/2015. Regular price protection cutoff times apply.
1/9/2015	1/16/2015	<u>Reorg</u> : Direct redemptions will be accepted from the PIMCO RealRetirement® 2015 Fund. For A, C, D, R shares, please fax directives to 816.218.2209. For Inst, Admin, P shares, please fax directives to 816.421.2861.
1/9/2015	1/16/2015	<u>Reorg</u> : PIMCO RealRetirement® 2015 Fund will strike a final 4-digit NAV.
n/a	1/16/2015	<u>Name change</u> : All PIMCO RealRetirement® Funds will be renamed to PIMCO RealPath™ Funds at C.O.B.
1/12/2015	1/20/2015	All trades should be entered into the PIMCO RealPath™ Funds.

FINAL DISTRIBUTION AND REORGANIZATION

REORG FROM:		
Fund Name	CUSIP	NASDAQ
PIMCO RealRetirement® 2015 A	72201W659	PTNYX
PIMCO RealRetirement® 2015 C	72201W642	PTNWX
PIMCO RealRetirement® 2015 D	72201W634	PTNUX
PIMCO RealRetirement® 2015 Instl	72201W592	PTNIX
PIMCO RealRetirement® 2015 R	72201W626	PTNSX
PIMCO RealRetirement® 2015 P	72201W295	PTNQX
PIMCO RealRetirement® 2015 Admin	72201W618	PTNXX



REORG TO:		
Fund Name	CUSIP	NASDAQ
PIMCO RealRetirement® Income and Distribution A	72201F243	PTNAX
PIMCO RealRetirement® Income and Distribution C	72201F185	PTNCX
PIMCO RealRetirement® Income and Distribution D	72201M602	PTNDX
PIMCO RealRetirement® Income and Distribution Instl	72201F359	PRIEX
PIMCO RealRetirement® Income and Distribution R	72201M107	PTNRX
PIMCO RealRetirement® Income and Distribution P	72201M545	PTNPX
PIMCO RealRetirement® Income and Distribution Admin	72201F292	PRNAX

NAME CHANGES (close of business January 16, 2015)

NAME CHANGE FROM	NAME CHANGE TO	CUSIP	NASDAQ
PIMCO RealRetirement® 2020 A	PIMCO RealPath™ 2020 A	72201F235	PTYAX
PIMCO RealRetirement® 2020 ADM	PIMCO RealPath™ 2020 ADM	72201F284	PFNAX
PIMCO RealRetirement® 2020 C	PIMCO RealPath™ 2020 C	72201F177	PTYCX
PIMCO RealRetirement® 2020 D	PIMCO RealPath™ 2020 D	72201M701	PTYDX
PIMCO RealRetirement® 2020 P	PIMCO RealPath™ 2020 P	72201M537	PTYPX
PIMCO RealRetirement® 2020 INST	PIMCO RealPath™ 2020 INST	72201F342	PRWIX
PIMCO RealRetirement® 2020 R	PIMCO RealPath™ 2020 R	72201M206	PTYRX
PIMCO RealRetirement® 2025 A	PIMCO RealPath™ 2025 A	72201W584	PENZX
PIMCO RealRetirement® 2025 ADM	PIMCO RealPath™ 2025 ADM	72201W543	PENMX
PIMCO RealRetirement® 2025 C	PIMCO RealPath™ 2025 C	72201W576	PENWX
PIMCO RealRetirement® 2025 D	PIMCO RealPath™ 2025 D	72201W568	PENDX
PIMCO RealRetirement® 2025 P	PIMCO RealPath™ 2025 P	72201W287	PENPX
PIMCO RealRetirement® 2025 INST	PIMCO RealPath™ 2025 INST	72201W535	PENTX
PIMCO RealRetirement® 2025 R	PIMCO RealPath™ 2025 R	72201W550	PENRX
PIMCO RealRetirement® 2030 A	PIMCO RealPath™ 2030 A	72201F227	PEHAX
PIMCO RealRetirement® 2030 ADM	PIMCO RealPath™ 2030 ADM	72201F276	PNLAX
PIMCO RealRetirement® 2030 C	PIMCO RealPath™ 2030 C	72201F169	PEHCX
PIMCO RealRetirement® 2030 D	PIMCO RealPath™ 2030 D	72201M800	PEHDX
PIMCO RealRetirement® 2030 P	PIMCO RealPath™ 2030 P	72201M529	PEHPX
PIMCO RealRetirement® 2030 INST	PIMCO RealPath™ 2030 INST	72201F334	PRLIX
PIMCO RealRetirement® 2030 R	PIMCO RealPath™ 2030 R	72201M305	PEHRX
PIMCO RealRetirement® 2035 A	PIMCO RealPath™ 2035 A	72201W527	PIVAX
PIMCO RealRetirement® 2035 ADM	PIMCO RealPath™ 2035 ADM	72201W477	PIVNX
PIMCO RealRetirement® 2035 C	PIMCO RealPath™ 2035 C	72201W519	PIVWX
PIMCO RealRetirement® 2035 D	PIMCO RealPath™ 2035 D	72201W493	PIVDX
PIMCO RealRetirement® 2035 P	PIMCO RealPath™ 2035 P	72201W279	PIVPX
PIMCO RealRetirement® 2035 INST	PIMCO RealPath™ 2035 INST	72201W469	PIVIX
PIMCO RealRetirement® 2035 R	PIMCO RealPath™ 2035 R	72201W485	PIVSX
PIMCO RealRetirement® 2040 A	PIMCO RealPath™ 2040 A	72201F219	POFAX
PIMCO RealRetirement® 2040 ADM	PIMCO RealPath™ 2040 ADM	72201F268	PEOAX
PIMCO RealRetirement® 2040 C	PIMCO RealPath™ 2040 C	72201F151	POFCX
PIMCO RealRetirement® 2040 D	PIMCO RealPath™ 2040 D	72201M883	POFDX
PIMCO RealRetirement® 2040 P	PIMCO RealPath™ 2040 P	72201M511	POFPX
PIMCO RealRetirement® 2040 INST	PIMCO RealPath™ 2040 INST	72201F326	PROIX
PIMCO RealRetirement® 2040 R	PIMCO RealPath™ 2040 R	72201M404	POFRX
PIMCO RealRetirement® 2045 A	PIMCO RealPath™ 2045 A	72201W238	PFZAX
PIMCO RealRetirement® 2045 ADM	PIMCO RealPath™ 2045 ADM	72201W170	PFZMX
PIMCO RealRetirement® 2045 C	PIMCO RealPath™ 2045 C	72201W220	PFZCX
PIMCO RealRetirement® 2045 D	PIMCO RealPath™ 2045 D	72201W212	PFZDX
PIMCO RealRetirement® 2045 INST	PIMCO RealPath™ 2045 INST	72201W162	PFZIX
PIMCO RealRetirement® 2045 P	PIMCO RealPath™ 2045 P	72201W196	PFZPX
PIMCO RealRetirement® 2045 R	PIMCO RealPath™ 2045 R	72201W188	PFZRX

NAME CHANGE FROM	NAME CHANGE TO	CUSIP	NASDAQ
PIMCO RealRetirement® 2050 A	PIMCO RealPath™ 2050 A	72201F193	PFYAX
PIMCO RealRetirement® 2050 ADM	PIMCO RealPath™ 2050 ADM	72201F250	POTAX
PIMCO RealRetirement® 2050 C	PIMCO RealPath™ 2050 C	72201F144	PFYCX
PIMCO RealRetirement® 2050 D	PIMCO RealPath™ 2050 D	72201M875	PFYDX
PIMCO RealRetirement® 2050 P	PIMCO RealPath™ 2050 P	72201M495	PFYPX
PIMCO RealRetirement® 2050 INST	PIMCO RealPath™ 2050 INST	72201F318	PRMIX
PIMCO RealRetirement® 2050 R	PIMCO RealPath™ 2050 R	72201M503	PFYRX
PIMCO RealRetirement® 2055 A	PIMCO RealPath™ 2055 A	72202E765	PQRAX
PIMCO RealRetirement® 2055 ADM	PIMCO RealPath™ 2055 ADM	72202E690	PQRZX
PIMCO RealRetirement® 2055 C	PIMCO RealPath™ 2055 C	72202E757	PQRCX
PIMCO RealRetirement® 2055 D	PIMCO RealPath™ 2055 D	72202E740	PQRDX
PIMCO RealRetirement® 2055 INST	PIMCO RealPath™ 2055 INST	72202E716	PRQIX
PIMCO RealRetirement® 2055 P	PIMCO RealPath™ 2055 P	72202E732	PQRPX
PIMCO RealRetirement® 2055 R	PIMCO RealPath™ 2055 R	72202E724	PQRRX
PIMCO RealRetirement® I & D Fund A	PIMCO RealPath™ Income Fund A	72201F243	PTNAX
PIMCO RealRetirement® I & D Fund ADM	PIMCO RealPath™ Income Fund ADM	72201F292	PRNAX
PIMCO RealRetirement® I & D Fund C	PIMCO RealPath™ Income Fund C	72201F185	PTNCX
PIMCO RealRetirement® I & D Fund D	PIMCO RealPath™ Income Fund D	72201M602	PTNDX
PIMCO RealRetirement® I & D Fund INST	PIMCO RealPath™ Income Fund INST	72201F359	PRIEX
PIMCO RealRetirement® I & D Fund P	PIMCO RealPath™ Income Fund P	72201M545	PTNPX
PIMCO RealRetirement® I & D Fund R	PIMCO RealPath™ Income Fund R	72201M107	PTNRX

Prior to purchasing any share class of a PIMCO Fund, please ensure your firm has completed all required agreements. If you have any questions or need additional information, please call or visit:

A, C, D or R Shares

888.663.0233

Institutional, Admin, or P Shares

800.927.4648

Website:

pimco.com/investments