

Hand Benefits & Trust, a BPAS Company
INVESTMENT PERFORMANCE OF FUND MANAGERS
Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| Short Term Income Fund Unit Value \$1.00 | 0.01% | 0.02% | 0.08% | 0.08% | 0.15% | 0.29% | 1.36% | 2.42% |
| 90-Day Treasury Bill | 0.03% | 0.03% | 0.05% | 0.05% | 0.05% | 0.07% | 1.24% | 2.32% |
| HB&T Fixed Income Fund Unit Value \$20.620000 | -0.24% | -0.24% | 0.19% | 0.19% | 0.15% | 1.32% | 2.34% | 3.15% |
| Barclays US Govt/Credit 1-3 Yr Index | -0.13% | -0.36% | 0.65% | 0.65% | 0.69% | 0.98% | 2.74% | 3.49% |
| HB&T Large Cap 500 Index Fund R1 Unit Value \$27.320000 | -1.62% | 6.70% | 0.95% | 0.95% | 14.44% | 12.05% | 6.90% | 7.06% |
| S&P 500 Index | -1.58% | 7.04% | 1.38% | 1.38% | 15.13% | 12.57% | 7.31% | 7.47% |
| HB&T Large Cap 500 Index Fund R2 Unit Value \$10.000000 | -1.64% | 6.63% | 0.65% | 0.65% | 14.14% | 11.75% | 6.60% | 6.76% |
| S&P 500 Index | -1.58% | 7.04% | 1.38% | 1.38% | 15.13% | 12.57% | 7.31% | 7.47% |
| HB&T Large Cap 500 Index Fund R3 Unit Value \$21.070000 | -1.68% | 6.53% | 0.25% | 0.25% | 13.74% | 11.35% | 6.20% | 6.36% |
| S&P 500 Index | -1.58% | 7.04% | 1.38% | 1.38% | 15.13% | 12.57% | 7.31% | 7.47% |
| HB&T Large Cap Growth Index Fund R-Inst Unit Value \$10.510000 | -1.29% | 7.54% | 5.63% | 5.63% | N/A | N/A | N/A | 6.06% |
| Russell 1000 Growth Index | -1.47% | 7.32% | 5.67% | 5.67% | N/A | N/A | N/A | 6.37% |
| HB&T Large Cap Value Index Fund R-Inst Unit Value \$10.080000 | -1.81% | 5.96% | -3.46% | -3.46% | N/A | N/A | N/A | -1.92% |
| Russell 1000 Value Index | -2.15% | 5.64% | -3.83% | -3.83% | N/A | N/A | N/A | -1.81% |
| HB&T Mid Cap Blend Index Fund R1 Unit Value \$26.640000 | -4.07% | 2.50% | -2.27% | -2.27% | 12.18% | 10.20% | 7.89% | 9.04% |
| S&P Mid Cap 400 Index | -4.17% | 2.60% | -2.18% | -2.18% | 12.75% | 10.68% | 8.18% | 9.40% |
| HB&T Mid Cap Blend Index Fund R2 Unit Value \$19.840000 | -4.11% | 2.41% | -2.65% | -2.65% | 11.84% | 9.93% | 7.53% | 8.99% |
| S&P Mid Cap 400 Index | -4.17% | 2.60% | -2.18% | -2.18% | 12.75% | 10.68% | N/A | 7.78% |
| HB&T Mid Cap Blend Index Fund R3 Unit Value \$28.640000 | -4.14% | 2.31% | -3.05% | -3.05% | 11.44% | 9.53% | 7.13% | 8.59% |
| S&P Mid Cap 400 Index | -4.17% | 2.60% | -2.18% | -2.18% | 12.75% | 10.68% | 8.18% | 9.69% |
| SMART Funds® Index Today R-INST Unit Value \$13.210000 | -0.15% | 0.00% | -0.30% | -0.30% | -0.23% | 2.15% | 3.07% | 2.16% |
| On Target Current TR USD | -0.29% | -0.03% | -0.59% | -0.59% | -0.33% | 2.06% | 3.08% | N/A |
| SMART Funds® Index Today R1 Unit Value \$12.530000 | -0.16% | 0.00% | -0.47% | -0.47% | 0.00% | 2.13% | 2.95% | 3.25% |
| On Target Current TR USD | -0.31% | -0.09% | -0.84% | -0.84% | -0.58% | 1.81% | 2.83% | N/A |
| SMART Funds® Index Today R2 Unit Value \$16.210000 | -0.18% | -0.06% | -0.61% | -0.61% | -0.69% | 1.62% | 2.49% | 2.78% |
| On Target Current TR USD | -0.32% | -0.12% | -0.94% | -0.94% | -0.68% | 1.71% | 2.73% | N/A |
| SMART Funds® Index Today R3 Unit Value \$13.320000 | -0.17% | 0.00% | -0.67% | -0.67% | -0.86% | 1.39% | 2.24% | 2.53% |
| On Target Current TR USD | -0.34% | -0.19% | -1.24% | -1.24% | -0.98% | 1.41% | 2.43% | N/A |

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|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| SMART Funds® Index 2020 R-INST Unit Value \$11.990000 | -0.83% | 0.67% | -2.12% | -2.12% | 1.43% | 2.48% | 3.44% | 2.96% |
| On Target 2020 TR USD | -0.89% | 0.85% | -1.96% | -1.96% | 2.03% | 3.50% | 3.89% | N/A |
| SMART Funds® Index 2020 R1 Unit Value \$12.090000 | -0.84% | 0.60% | -2.48% | -2.48% | 1.07% | 2.19% | 3.19% | 5.49% |
| On Target 2020 TR USD | -0.91% | 0.79% | -2.21% | -2.21% | 1.78% | 3.25% | 3.64% | N/A |
| SMART Funds® Index 2020 R2 Unit Value \$11.000000 | -0.81% | 0.64% | -2.48% | -2.48% | 0.99% | 1.97% | 2.95% | 5.31% |
| On Target 2020 TR USD | -0.92% | 0.76% | -2.31% | -2.31% | 1.68% | 3.15% | 3.54% | N/A |
| SMART Funds® Index 2020 R3 Unit Value \$10.000000 | -0.81% | 0.66% | -2.47% | -2.47% | 0.94% | 1.82% | 2.77% | 5.17% |
| On Target 2020 TR USD | -0.94% | 0.69% | -2.61% | -2.61% | 1.38% | 2.85% | 3.24% | N/A |
| SMART Funds® Index 2030 R-INST Unit Value \$17.610000 | -1.23% | 1.85% | -3.82% | -3.82% | 2.88% | 3.59% | 3.95% | 4.40% |
| On Target 2030 TR USD | -1.29% | 2.24% | -2.85% | -2.85% | 4.39% | 4.89% | 4.59% | N/A |
| SMART Funds® Index 2030 R1 Unit Value \$16.330000 | -1.33% | 1.68% | -4.22% | -4.22% | 2.55% | 3.25% | 3.66% | 7.06% |
| On Target 2030 TR USD | -1.31% | 2.18% | -3.10% | -3.10% | 4.14% | 4.64% | 4.34% | N/A |
| SMART Funds® Index 2030 R2 Unit Value \$21.260000 | -1.30% | 1.72% | -4.15% | -4.15% | 2.42% | 3.10% | 3.39% | 6.83% |
| On Target 2030 TR USD | -1.32% | 2.16% | -3.20% | -3.20% | 4.04% | 4.54% | 4.24% | N/A |
| SMART Funds® Index 2030 R3 Unit Value \$16.870000 | -1.31% | 1.73% | -4.11% | -4.11% | 2.21% | 2.86% | 3.13% | 6.57% |
| On Target 2030 TR USD | -1.34% | 2.08% | -3.50% | -3.50% | 3.74% | 4.24% | 3.94% | N/A |
| SMART Funds® Index 2040 R-INST Unit Value \$13.030000 | -1.41% | 2.07% | -3.97% | -3.97% | 3.34% | 3.78% | 4.15% | 4.57% |
| On Target 2040 TR USD | -1.40% | 2.58% | -3.09% | -3.09% | 4.68% | 5.08% | 4.69% | N/A |
| SMART Funds® Index 2040 R1 Unit Value \$13.430000 | -1.43% | 2.02% | -4.17% | -4.17% | 3.05% | 3.46% | 3.89% | 7.38% |
| On Target 2040 TR USD | -1.42% | 2.52% | -3.34% | -3.34% | 4.43% | 4.83% | 4.44% | N/A |
| SMART Funds® Index 2040 R2 Unit Value \$12.140000 | -1.46% | 1.93% | -4.33% | -4.33% | 2.88% | 3.26% | 3.42% | 6.89% |
| On Target 2040 TR USD | -1.43% | 2.50% | -3.44% | -3.44% | 4.33% | 4.73% | 4.34% | N/A |
| SMART Funds® Index 2040 R3 Unit Value \$10.000000 | -1.49% | 1.84% | -4.33% | -4.33% | 2.90% | 3.05% | 3.23% | 6.71% |
| On Target 2040 TR USD | -1.45% | 2.42% | -3.74% | -3.74% | 4.03% | 4.43% | 4.04% | N/A |
| SMART Funds® Index 2050 R-INST Unit Value \$16.070000 | -1.59% | 2.27% | -4.24% | -4.24% | 3.78% | 4.13% | 4.26% | 4.96% |
| On Target 2050 TR USD | -1.40% | 2.59% | -3.08% | -3.08% | 4.70% | 5.10% | 4.70% | N/A |
| SMART Funds® Index 2050 R1 Unit Value \$13.010000 | -1.64% | 2.10% | -4.60% | -4.60% | 3.48% | 3.91% | 4.02% | 7.57% |
| On Target 2050 TR USD | -1.42% | 2.52% | -3.33% | -3.33% | 4.45% | 4.85% | 4.45% | N/A |

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|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| SMART Funds® Index 2050 R2 Unit Value \$19.310000 | -1.63% | 2.17% | -4.55% | -4.55% | 3.34% | 3.63% | 3.69% | 7.26% |
| On Target 2050 TR USD | -1.43% | 2.50% | -3.43% | -3.43% | 4.35% | 4.75% | 4.35% | N/A |
| SMART Funds® Index 2050 R3 Unit Value \$14.540000 | -1.63% | 2.17% | -4.50% | -4.50% | 3.18% | 3.41% | 3.45% | 7.03% |
| On Target 2050 TR USD | -1.45% | 2.42% | -3.73% | -3.73% | 4.05% | 4.45% | 4.05% | N/A |
| HB&T MetLife Stable Value Fund #29551 R1 Unit Value \$11.5300000 | 0.09% | 0.26% | 1.68% | 1.68% | 1.67% | 1.91% | N/A | 2.16% |
| BarCap Govt/Credit 1-5 Yr Tr USD | -0.22% | -0.57% | 0.97% | 0.97% | 0.89% | 1.61% | N/A | 2.33% |
| HB&T MetLife Stable Value Fund #29551 R2 Unit Value \$11.270000 | 0.18% | 0.27% | 1.44% | 1.44% | 1.34% | 1.56% | N/A | 1.81% |
| BarCap Govt/Credit 1-5 Yr Tr USD | -0.22% | -0.57% | 0.97% | 0.97% | 0.89% | 1.61% | N/A | 2.33% |
| HBS MetLife Stable Value Fund R1 Unit Value \$10.030000 | 0.10% | 0.39% | 1.78% | 1.78% | N/A | N/A | N/A | 1.70% |
| Barclays US Aggregate | -0.24% | -0.51% | 1.21% | 1.21% | N/A | N/A | N/A | 2.34% |
| HBS MetLife Stable Value Fund R2 Unit Value \$10.210000 | 0.10% | 0.29% | 1.29% | 1.29% | N/A | N/A | N/A | 1.19% |
| Barclays US Aggregate | -0.24% | -0.51% | 1.21% | 1.21% | N/A | N/A | N/A | 2.34% |
| Merganser Short Term Bond Institutional Trust R1 Unit Value \$10.020000 | -0.20% | -0.20% | 1.39% | 1.39% | N/A | N/A | N/A | 1.14% |
| Barclays US Govt/Credit 1-3 Yr TR USD | -0.13% | -0.36% | 0.65% | 0.65% | N/A | N/A | N/A | 0.68% |
| Merganser Core Bond Institutional Trust R1 Unit Value \$10.4200000 | -0.95% | -0.86% | 0.97% | 0.97% | N/A | N/A | N/A | 2.05% |
| Barclay's US Aggregate | -0.32% | -0.57% | 0.55% | 0.55% | N/A | N/A | N/A | 2.40% |
| MIZAN All Equity Moderate Allocation Fund R1 Unit Value \$22.380000 | -2.74% | 1.45% | -0.13% | -0.13% | 13.89% | 12.30% | N/A | 14.16% |
| Russell 3000 | -2.05% | 6.27% | 0.48% | 0.48% | 14.74% | 12.18% | N/A | 13.29% |
| MIZAN All Equity Moderate Allocation Fund R2 Unit Value \$22.610000 | -2.75% | 1.48% | -0.13% | -0.13% | 13.90% | 17.72% | N/A | 14.35% |
| Russell 3000 | -2.05% | 6.27% | 0.48% | 0.48% | 14.74% | 12.18% | N/A | 13.29% |
| MIZAN All Equity Moderate Allocation Fund R3 Unit Value \$22.610000 | -2.75% | 1.48% | -0.13% | -0.13% | 13.90% | 17.72% | N/A | 14.35% |
| Russell 3000 | -2.05% | 6.27% | 0.48% | 0.48% | 14.74% | 12.18% | N/A | 13.29% |
| Advice Portfolios Moderate Conservative Fund R Unit Value \$13.840000 | -0.65% | 0.22% | -2.67% | -2.67% | 0.02% | 1.26% | N/A | 1.30% |
| Morningstar Con Tgt Risk TR USD | -0.49% | 0.27% | -0.92% | -0.92% | 1.79% | 3.40% | N/A | 3.85% |
| Advice Portfolios Moderate Conservative Fund R2 Unit Value \$16.260000 | -0.71% | 0.03% | -3.42% | -3.42% | -0.73% | 0.51% | N/A | 0.55% |
| Morningstar Con Tgt Risk TR USD | -0.49% | 0.27% | -0.92% | -0.92% | 1.79% | 3.40% | N/A | 3.85% |
| Advice Portfolios Moderate Conservative Fund R3 Unit Value \$12.910000 | -0.69% | 0.55% | -3.37% | -3.37% | -0.91% | 0.38% | 1.81% | 2.02% |
| Morningstar Con Tgt Risk TR USD | -0.49% | 0.27% | -0.92% | -0.92% | 1.79% | 3.40% | N/A | 4.78% |

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| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| Advice Portfolios Moderate Fund R Unit Value \$16.610000 | -0.90% | 0.73% | -3.37% | -3.37% | 1.83% | 2.60 | N/A | 3.78% |
| Morningstar Mod Con Tgt Risk TR USD | -0.90% | 1.39% | -1.03% | -1.03% | 3.95% | 4.79% | N/A | 5.98% |
| Advice Portfolios Moderate Fund R2 Unit Value \$11.230000 | -0.88% | 0.63% | -4.02% | -4.02% | 1.50% | 2.25 | N/A | 2.31% |
| Morningstar Mod Con Tgt Risk TR USD | -0.90% | 1.39% | -1.03% | -1.03% | 3.95% | 4.79% | N/A | 5.98% |
| Advice Portfolios Moderate Fund R3 Unit Value \$15.510000 | -0.83% | 1.17% | -4.14% | -4.14% | 0.85% | 1.71% | 2.92% | 3.46% |
| Morningstar Mod Con Tgt Risk TR USD | -0.90% | 1.39% | -1.03% | -1.03% | 3.95% | 4.79% | N/A | 6.93% |
| Advice Portfolios Moderate Growth Fund R Unit Value \$18.630000 | -1.27% | 2.08% | -3.12% | -3.12% | 3.80% | 3.96% | N/A | 5.39% |
| Morningstar Mod Tgt Risk TR USD | -1.38% | 2.34% | -1.79% | -1.79% | 5.60% | 5.82% | N/A | 7.78% |
| Advice Portfolios Moderate Growth Fund R2 Unit Value \$11.850000 | -1.33% | 1.89% | -3.89% | -3.89% | 3.01% | 3.33 | N/A | 3.40% |
| Morningstar Mod Tgt Risk TR USD | -1.38% | 2.34% | -1.79% | -1.79% | 5.60% | 5.82% | N/A | 7.78% |
| Advice Portfolios Moderate Growth Fund R3 Unit Value \$17.320000 | -1.31% | 1.88% | -4.15% | -4.15% | 2.70% | 3.00% | 3.29% | 4.00% |
| Morningstar Mod Tgt Risk TR USD | -1.38% | 2.34% | -1.79% | -1.79% | 5.60% | 5.82% | N/A | 8.89% |
| Advice Portfolios Growth Fund R Unit Value \$21.920000 | -1.75% | 3.45% | -2.40% | -2.40% | 6.53% | 5.68% | N/A | 7.43% |
| Morningstar Mod Agg Tgt Risk TR USD | -1.82% | 3.19% | -2.40% | -2.40% | 7.18% | 6.66% | N/A | 9.44% |
| Advice Portfolios Growth Fund R2 Unit Value \$12.880000 | -1.83% | 3.29% | -3.16% | -3.16% | 5.75% | 5.02 | N/A | 5.10% |
| Morningstar Mod Agg Tgt Risk TR USD | -1.82% | 3.19% | -2.40% | -2.40% | 7.18% | 6.66% | N/A | 9.44% |
| Advice Portfolios Growth Fund R3 Unit Value \$20.420000 | -1.78% | 3.24% | -3.27% | -3.27% | 5.48% | 4.74% | 3.59% | 4.56% |
| Morningstar Mod Agg Tgt Risk TR USD | -1.82% | 3.19% | -2.40% | -2.40% | 7.18% | 6.66% | N/A | 10.60% |
| Advice Portfolios High Growth Fund R Unit Value \$23.310000 | -1.85% | 4.11% | -1.52% | -1.52% | 7.72% | 5.84% | N/A | 7.94% |
| Morningstar Agg Tgt Risk TR USD | -2.10% | 4.14% | -2.67% | -2.67% | 8.45% | 7.37% | N/A | 10.78% |
| Advice Portfolios High Growth Fund R2 Unit Value \$12.960000 | -1.89% | 3.85% | -2.26% | -2.26% | 6.90% | 5.18 | N/A | 5.23% |
| Morningstar Agg Tgt Risk TR USD | -2.10% | 4.14% | -2.67% | -2.67% | 8.45% | 7.37% | N/A | 10.78% |
| Advice Portfolios High Growth Fund R3 Unit Value \$21.690000 | -1.90% | 3.83% | -2.52% | -2.52% | 6.61% | 4.87% | 3.83% | 5.03% |
| Morningstar Agg Tgt Risk TR USD | -2.10% | 4.14% | -2.67% | -2.67% | 8.45% | 7.37% | N/A | 11.92% |
| Tactical Core Stable Value Fund R Unit Value \$11.280000 | 0.09% | 0.27% | 1.44% | 1.44% | 1.37% | 1.48% | N/A | 1.50% |
| Barclays US Govt/Credit 1-5 Yr TR USD | -0.22% | -0.57% | 0.97% | 0.97% | 0.89% | 1.61% | N/A | 1.46% |
| Tactical Core Stable Value Fund R2 Unit Value \$10.820000 | 0.00% | 0.09% | 0.74% | 0.74% | 0.62% | 0.87% | N/A | 0.88% |
| Barclays US Govt/Credit 1-5 Yr TR USD | -0.22% | -0.57% | 0.97% | 0.97% | 0.89% | 1.61% | N/A | 1.46% |

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| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| Clear Sailing Investment Group Cons Fund R1 Unit Value \$11.290000 | -1.05% | 0.09% | -1.40% | -1.40% | 3.82% | N/A | N/A | 3.91% |
| Morningstar Conservative Target Risk | -0.49% | 0.27% | -0.97% | -0.97% | 1.77% | N/A | N/A | 1.82% |
| Clear Sailing Investment Group Cons Fund R2 Unit Value \$11.340000 | -1.07% | 0.03% | -1.63% | -1.63% | 3.59% | N/A | N/A | 3.68% |
| Morningstar Conservative Target Risk | -0.49% | 0.27% | -0.97% | -0.97% | 1.77% | N/A | N/A | 1.82% |
| Clear Sailing Investment Group Balanced Fund R1 Unit Value \$11.930000 | -1.57% | 3.20% | -2.29% | -2.29% | 5.16% | N/A | N/A | 5.73% |
| Morningstar Moderate Target Risk | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | N/A | N/A | 5.87% |
| Clear Sailing Investment Group Balanced Fund R2 Unit Value \$11.990000 | -1.59% | 3.14% | -2.52% | -2.52% | 4.93% | N/A | N/A | 5.50% |
| Morningstar Moderate Target Risk | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | N/A | N/A | 5.87% |
| Clear Sailing Investment Group Growth Fund R1 Unit Value \$12.530000 | -1.96% | 3.55% | -3.39% | -3.39% | 6.54% | N/A | N/A | 7.38% |
| Morningstar Moderately Aggressive Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | N/A | N/A | 7.63% |
| Clear Sailing Investment Group Growth Fund R2 Unit Value \$12.590000 | -1.98% | 3.49% | -3.62% | -3.62% | 6.31% | N/A | N/A | 7.15% |
| Morningstar Moderately Aggressive Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | N/A | N/A | 7.63% |
| FACETS LifeStyle Conservative Fund R5 Unit Value \$11.390000 | -0.96% | 1.61% | -0.96% | -0.96% | 0.50% | N/A | N/A | 1.63% |
| MorningStar Moderatly Cons Target Risk | -0.90% | 1.39% | -1.08% | -1.08% | 3.94% | N/A | N/A | 5.00% |
| FACETS LifeStyle Conservative Fund R6 Unit Value \$11.490000 | -0.95% | 1.68% | -0.69% | -0.69% | 0.71% | N/A | N/A | 1.83% |
| MorningStar Moderatly Cons Target Risk | -0.90% | 1.39% | -1.08% | -1.08% | 3.94% | N/A | N/A | 5.00% |
| FACETS LifeStyle Moderate Fund R5 Unit Value \$11.450000 | -1.46% | 2.78% | -1.46% | -1.46% | 2.93% | N/A | N/A | 2.98% |
| Morningstar Moderate Target Risk | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | N/A | N/A | 6.59% |
| FACETS LifeStyle Moderate Fund R6 Unit Value \$11.550000 | -1.45% | 2.85% | -1.20% | -1.20% | 3.13% | N/A | N/A | 3.19% |
| Morningstar Moderate Target Risk | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | N/A | N/A | 6.59% |
| FACETS LifeStyle Aggressive Fund R5 Unit Value \$11.660000 | -2.02% | 4.01% | -1.35% | -1.35% | 5.11% | N/A | N/A | 3.25% |
| Morningstar Moderately Aggressive Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | N/A | N/A | 8.01% |
| FACETS LifeStyle Aggressive Fund R6 Unit Value \$11.770000 | -2.08% | 4.07% | -1.18% | -1.18% | 5.37% | N/A | N/A | 3.48% |
| Morningstar Moderately Aggressive Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | N/A | N/A | 8.01% |
| FACETS Target Retirement NOW Fund R5 Unit Value \$9.910000 | -0.80% | 1.75% | -0.70% | -0.70% | N/A | N/A | N/A | -0.90% |
| S&P Target Date Retirement Income TR USD | -0.94% | 1.14% | -0.18% | -0.18% | N/A | N/A | N/A | -0.01% |
| FACETS Target Retirement NOW Fund R6 Unit Value \$9.930000 | -0.80% | 1.74% | -0.60% | -0.60% | N/A | N/A | N/A | -0.75% |
| S&P Target Date Retirement Income TR USD | -0.94% | 1.14% | -0.18% | -0.18% | N/A | N/A | N/A | -0.01% |

Hand Benefits & Trust, a BPAS Company
INVESTMENT PERFORMANCE OF FUND MANAGERS
Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|---------|---------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| FACETS Target Retirement 2020 Fund R5 Unit Value \$9.920000 | -1.20% | 2.59% | -1.00% | -1.00% | N/A | N/A | N/A | -0.82% |
| S&P TARGET DATE 2020 INDEX | -1.50% | 2.65% | -0.19% | -0.19% | N/A | N/A | N/A | -0.24% |
| FACETS Target Retirement 2020 Fund R6 Unit Value \$9.950000 | -1.19% | 2.68% | -0.80% | -0.80% | N/A | N/A | N/A | -0.60% |
| S&P TARGET DATE 2020 INDEX | -1.50% | 2.65% | -0.19% | -0.19% | N/A | N/A | N/A | -0.24% |
| FACETS Target Retirement 2030 Fund R5 Unit Value \$9.910000 | -1.59% | 3.23% | -1.29% | -1.29% | N/A | N/A | N/A | -0.90% |
| S&P TARGET DATE 2030 INDEX | -1.79% | 3.38% | -0.30% | -0.30% | N/A | N/A | N/A | -0.61% |
| FACETS Target Retirement 2030 Fund R6 Unit Value \$9.940000 | -1.58% | 3.33% | -1.09% | -1.09% | N/A | N/A | N/A | -0.67% |
| S&P TARGET DATE 2030 INDEX | -1.79% | 3.38% | -0.30% | -0.30% | N/A | N/A | N/A | -0.61% |
| FACETS Target Retirement 2040 Fund R5 Unit Value \$9.930000 | -1.68% | 3.87% | -1.39% | -1.39% | N/A | N/A | N/A | -0.75% |
| S&P TARGET DATE 2040 INDEX | -2.01% | 3.92% | -0.40% | -0.40% | N/A | N/A | N/A | -0.84% |
| FACETS Target Retirement 2040 Fund R6 Unit Value \$9.950000 | -1.78% | 3.86% | -1.29% | -1.29% | N/A | N/A | N/A | -0.60% |
| S&P TARGET DATE 2040 INDEX | -2.01% | 3.92% | -0.40% | -0.40% | N/A | N/A | N/A | -0.84% |
| FACETS Target Retirement 2050 Fund R5 Unit Value \$9.980000 | -1.78% | 4.42% | -1.20% | -1.20% | N/A | N/A | N/A | -0.82% |
| S&P Target Date 2050 TR USD | -2.16% | 4.32% | -0.47% | -0.47% | N/A | N/A | N/A | -0.99% |
| FACETS Target Retirement 2050 Fund R6 Unit Value \$9.550000 | -1.77% | 4.50% | -0.60% | -0.60% | N/A | N/A | N/A | -0.37% |
| S&P Target Date 2050 TR USD | -2.16% | 4.32% | -0.47% | -0.47% | N/A | N/A | N/A | -0.99% |
| First Trust Counter Inflation Portfolio R1 Unit Value \$8.760000 | -3.95% | -1.24% | -15.12% | -15.12% | -9.35% | -5.99% | N/A | -2.21% |
| 12.5 TPS 12.5 CTUSINFLNK 25 Enrgy 25 MAT DJ AIG | -4.89% | -1.29% | -14.94% | -14.94% | -4.39% | -0.74% | N/A | 2.94% |
| First Trust Counter Inflation Portfolio R2 Unit Value \$8.460000 | -4.08% | -1.40% | -15.57% | -15.57% | -9.83% | -6.47% | N/A | -2.79% |
| 12.5 TPS 12.5 CTUSINFLNK 25 Enrgy 25 MAT DJ AIG | -4.89% | -1.29% | -14.94% | -14.94% | -4.39% | -0.74% | N/A | 2.94% |
| First Trust Counter Inflation Portfolio R3 Unit Value \$9.090000 | -4.01% | -1.41% | -11.83% | -11.83% | -7.75% | -5.23% | N/A | -1.60% |
| 12.5 TPS 12.5 CTUSINFLNK 25 Enrgy 25 MAT DJ AIG | -4.89% | -1.29% | -14.94% | -14.94% | -4.39% | -0.74% | N/A | 2.94% |
| First Trust All Equity Allocation Portfolio R0 Unit Value \$12.910000 | -3.73% | 2.54% | -4.23% | -4.23% | 9.92% | N/A | N/A | 5.92% |
| S&P 500 Index | -1.58% | 7.04% | 1.38% | 1.38% | 15.13% | N/A | N/A | 11.43% |
| First Trust All Equity Allocation Portfolio R1 Unit Value \$12.530000 | -3.76% | 2.45% | -4.64% | -4.64% | 9.40% | 7.06% | N/A | 2.72% |
| S&P 500 Index | -1.58% | 7.04% | 1.38% | 1.38% | 15.13% | 12.57% | N/A | 6.41% |
| First Trust All Equity Allocation Portfolio R2 Unit Value \$12.280000 | -3.84% | 2.25% | -5.17% | -5.17% | 8.82% | 6.46% | N/A | 2.68% |
| S&P 500 Index | -1.58% | 7.04% | 1.38% | 1.38% | 15.13% | 12.57% | N/A | 7.43% |

Hand Benefits & Trust, a BPAS Company
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Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| First Trust All Equity Allocation Portfolio R3 Unit Value \$24.570000 | -3.84% | 2.25% | -5.10% | -5.10% | 9.00% | 6.47% | N/A | 13.33% |
| S&P 500 Index | -1.58% | 7.04% | 1.38% | 1.38% | 15.13% | 12.57% | N/A | 16.48% |
| First Trust Target Date Fund 2010 R0 Unit Value \$14.370000 | -0.69% | 0.00% | 0.00% | 0.00% | 3.88% | N/A | N/A | 4.22% |
| US OE Target Date 2000-2010 | -1.28% | 1.69% | -1.17% | -1.17% | 4.29% | N/A | N/A | 3.85% |
| First Trust Target Date Fund 2010 R1 Unit Value \$13.930000 | -0.71% | 0.14% | -0.78% | -0.78% | 3.21% | 4.50% | N/A | 5.37% |
| US OE Target Date 2000-2010 | -1.28% | 1.69% | -1.17% | -1.17% | 4.29% | 4.72% | N/A | 6.45% |
| First Trust Target Date Fund 2010 R2 Unit Value \$13.750000 | -0.79% | 0.00% | -1.22% | -1.22% | 2.90% | 4.17% | N/A | 5.16% |
| US OE Target Date 2000-2010 | -1.28% | 1.69% | -1.17% | -1.17% | 4.29% | 4.72% | N/A | 6.45% |
| First Trust Target Date Fund 2010 R3 Unit Value \$13.870000 | -0.79% | -0.07% | -1.56% | -1.56% | 4.00% | 4.65% | N/A | 5.30% |
| US OE Target Date 2000-2010 | -1.28% | 1.69% | -1.17% | -1.17% | 4.29% | 4.72% | N/A | 6.45% |
| First Trust Target Date Fund 2020 R0 Unit Value \$15.310000 | -0.91% | 1.80% | 0.59% | 0.59% | 7.69% | N/A | N/A | 5.93% |
| US OE Target Date 2016-2020 | -1.55% | 2.51% | -1.23% | -1.23% | 5.97% | N/A | N/A | 4.88% |
| First Trust Target Date Fund 2020 R1 Unit Value \$14.940000 | -0.99% | 1.63% | 0.13% | 0.13% | 7.13% | 6.61% | N/A | 7.25% |
| US OE Target Date 2016-2020 | -1.55% | 2.51% | -1.23% | -1.23% | 5.97% | 5.93% | N/A | 6.68% |
| First Trust Target Date Fund 2020 R2 Unit Value \$14.550000 | -1.02% | 1.54% | -0.34% | -0.34% | 6.66% | 6.14% | N/A | 6.76% |
| US OE Target Date 2016-2020 | -1.55% | 2.51% | -1.23% | -1.23% | 5.97% | 5.93% | N/A | 6.68% |
| First Trust Target Date Fund 2020 R3 Unit Value \$14.240000 | -1.04% | 1.42% | -0.63% | -0.63% | 6.38% | 5.84% | N/A | 6.36% |
| US OE Target Date 2016-2020 | -1.55% | 2.51% | -1.23% | -1.23% | 5.97% | 5.93% | N/A | 6.68% |
| First Trust Target Date Fund 2030 R0 Unit Value \$15.780000 | -1.31% | 2.73% | 0.83% | 0.83% | 9.68% | N/A | N/A | 6.33% |
| US OE Target Date 2026-2030 | -1.82% | 3.67% | -1.07% | -1.07% | 7.79% | N/A | N/A | 5.63% |
| First Trust Target Date Fund 2030 R1 Unit Value \$15.580000 | -1.33% | 2.63% | 0.58% | 0.58% | 9.24% | 7.48% | N/A | 8.04% |
| US OE Target Date 2026-2030 | -1.82% | 3.67% | -1.07% | -1.07% | 7.79% | 6.88% | N/A | 7.69% |
| First Trust Target Date Fund 2030 R2 Unit Value \$15.230000 | -1.36% | 2.56% | 0.07% | 0.07% | 8.72% | 7.14% | N/A | 7.61% |
| US OE Target Date 2026-2030 | -1.82% | 3.67% | -1.07% | -1.07% | 7.79% | 6.88% | N/A | 7.69% |
| First Trust Target Date Fund 2030 R3 Unit Value \$14.790000 | -1.40% | 2.42% | -0.20% | -0.20% | 8.59% | 6.77% | N/A | 7.06% |
| US OE Target Date 2026-2030 | -1.82% | 3.67% | -1.07% | -1.07% | 7.79% | 6.88% | N/A | 7.69% |
| First Trust Target Date Fund 2040 R0 Unit Value \$1.120000 | -1.53% | 3.00% | 0.94% | 0.94% | 10.06% | N/A | N/A | 6.82% |
| US OE Target Date 2036-2040 | -2.01% | 4.28% | -1.22% | -1.22% | 8.92% | N/A | N/A | 6.25% |

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Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| First Trust Target Date Fund 2040 R1 Unit Value \$15.770000 | -1.56% | 2.94% | 0.64% | 0.64% | 9.66% | 7.81% | N/A | 8.27% |
| US OE Target Date 2036-2040 | -2.01% | 4.28% | -1.22% | -1.22% | 8.92% | 7.54% | N/A | 8.24% |
| First Trust Target Date Fund 2040 R2 Unit Value \$15.490000 | -1.59% | 2.79% | 0.19% | 0.19% | 9.19% | 7.40% | N/A | 7.93% |
| US OE Target Date 2036-2040 | -2.01% | 4.28% | -1.22% | -1.22% | 8.92% | 7.54% | N/A | 8.24% |
| First Trust Target Date Fund 2040 R3 Unit Value \$15.150000 | -1.62% | 2.71% | -0.07% | -0.07% | 9.03% | 7.10% | N/A | 7.51% |
| US OE Target Date 2036-2040 | -2.01% | 4.28% | -1.22% | -1.22% | 8.92% | 7.54% | N/A | 8.24% |
| First Trust Target Date Fund 2050 R0 Unit Value \$9.740000 | -1.52% | 2.96% | N/A | N/A | N/A | N/A | N/A | -2.60% |
| Morningstar Trgt Date 2050+ Mod EW | -2.09% | 4.15% | N/A | N/A | N/A | N/A | N/A | -5.51% |
| First Trust Target Date Fund 2050 R1 Unit Value \$9.720000 | -1.52% | 2.86% | N/A | N/A | N/A | N/A | N/A | -2.80% |
| Morningstar Trgt Date 2050+ Mod EW | -2.09% | 4.15% | N/A | N/A | N/A | N/A | N/A | -5.51% |
| First Trust Target Date Fund 2050 R2 Unit Value \$9.750000 | -1.52% | 3.07% | N/A | N/A | N/A | N/A | N/A | -0.51% |
| Morningstar Trgt Date 2050+ Mod EW | -2.09% | 4.15% | N/A | N/A | N/A | N/A | N/A | -4.34% |
| First Trust Target Date Fund 2050 R3 Unit Value \$9.680000 | -1.63% | 2.76% | N/A | N/A | N/A | N/A | N/A | -1.12% |
| Morningstar Trgt Date 2050+ Mod EW | -2.09% | 4.15% | N/A | N/A | N/A | N/A | N/A | -6.00% |
| Haverford Balanced Collective Fund R1 Unit Value \$10.570000 | -1.58% | 2.82% | -2.49% | -2.49% | N/A | N/A | N/A | 2.31% |
| Morningstar Moderate Target Risk Fund | -1.38% | 2.34% | -1.82% | -1.82% | N/A | N/A | N/A | 1.90% |
| Haverford Moderately Aggressive Collective Fund R1 Unit Value \$10.620000 | -1.85% | 3.41% | -3.45% | -3.45% | N/A | N/A | N/A | 2.44% |
| Morningstar Aggressive Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | N/A | N/A | N/A | 1.88% |
| Haverford Aggressive Collective Fund R1 Unit Value \$10.660000 | -2.29% | 4.51% | -4.48% | -4.48% | N/A | N/A | N/A | 2.48% |
| Morningstar Aggressive Target Risk | -2.10% | 4.14% | -2.66% | -2.66% | N/A | N/A | N/A | 2.05% |
| Haverford Moderately Conservative Collective Fund R1 Unit Value \$10.440000 | -1.23% | 1.75% | -1.97% | -1.97% | N/A | N/A | N/A | 1.99% |
| Morningstar Moderately Cons Target Risk | -0.90% | 1.39% | -1.08% | -1.08% | N/A | N/A | N/A | 1.74% |
| Horizon Conservation Plus with Risk Assist Fund R1 Unit Value \$9.090000 | -0.88% | 0.72% | -1.51% | -1.51% | 2.24% | N/A | N/A | -0.29% |
| MorningStar Conservative Target Risk Index | -0.49% | 0.27% | -0.97% | -0.97% | 1.77% | N/A | N/A | 1.74% |
| Horizon Conservation Plus with Risk Assist Fund R2 Unit Value \$9.890000 | -0.90% | 0.66% | -1.76% | -1.76% | 1.99% | N/A | N/A | -0.54% |
| MorningStar Conservative Target Risk Index | -0.49% | 0.27% | -0.97% | -0.97% | 1.77% | N/A | N/A | 1.74% |
| Horizon Conservation Plus with Risk Assist Fund R3 Unit Value \$9.750000 | -0.91% | 0.62% | -1.91% | -1.91% | 1.84% | N/A | N/A | -0.69% |
| MorningStar Conservative Target Risk Index | -0.49% | 0.27% | -0.97% | -0.97% | 1.77% | N/A | N/A | 1.74% |

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Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| Horizon Conservation Plus with Risk Assist Fund R4 Unit Value \$9.060000 | -0.94% | 0.52% | -2.31% | -2.31% | 1.44% | N/A | N/A | -1.09% |
| MorningStar Conservative Target Risk Index | -0.49% | 0.27% | -0.97% | -0.97% | 1.77% | N/A | N/A | 1.74% |
| Horizon Conservative with Risk Assist Fund R1 Unit Value \$11.010000 | -1.25% | 1.28% | -2.55% | -2.55% | 3.71% | N/A | N/A | 3.50% |
| MorningStar Moderately Conservative Trg Risk Idx | -0.90% | 1.39% | -1.08% | -1.08% | 3.94% | N/A | N/A | 3.84% |
| Horizon Conservative with Risk Assist Fund R2 Unit Value \$11.110000 | -1.27% | 1.22% | -2.80% | -2.80% | 3.46% | N/A | N/A | 3.25% |
| MorningStar Moderately Conservative Trg Risk Idx | -0.90% | 1.39% | -1.08% | -1.08% | 3.94% | N/A | N/A | 3.84% |
| Horizon Conservative with Risk Assist Fund R3 Unit Value \$10.980000 | -1.28% | 1.18% | -2.95% | -2.95% | 3.31% | N/A | N/A | 3.10% |
| MorningStar Moderately Conservative Trg Risk Idx | -0.90% | 1.39% | -1.08% | -1.08% | 3.94% | N/A | N/A | 3.84% |
| Horizon Conservative with Risk Assist Fund R4 Unit Value \$11.020000 | -1.32% | 1.08% | -3.35% | -3.35% | 2.91% | N/A | N/A | 2.70% |
| MorningStar Moderately Conservative Trg Risk Idx | -0.90% | 1.39% | -1.08% | -1.08% | 3.94% | N/A | N/A | 3.84% |
| Horizon Moderate with Risk Assist Fund R1 Unit Value \$11.730000 | -1.58% | 2.13% | -3.42% | -3.42% | 5.31% | N/A | N/A | 5.00% |
| MorningStar Moderate Target Risk Index | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | N/A | N/A | 5.48% |
| Horizon Moderate with Risk Assist Fund R2 Unit Value \$11.730000 | -1.60% | 2.07% | -3.67% | -3.67% | 5.06% | N/A | N/A | 4.75% |
| MorningStar Moderate Target Risk Index | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | N/A | N/A | 5.48% |
| Horizon Moderate with Risk Assist Fund R3 Unit Value \$11.580000 | -1.61% | 2.03% | -3.82% | -3.82% | 4.91% | N/A | N/A | 4.60% |
| MorningStar Moderate Target Risk Index | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | N/A | N/A | 5.48% |
| Horizon Moderate with Risk Assist Fund R4 Unit Value \$11.610000 | -1.64% | 1.93% | -4.22% | -4.22% | 4.51% | N/A | N/A | 4.20% |
| MorningStar Moderate Target Risk Index | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | N/A | N/A | 5.48% |
| Horizon Growth with Risk Assist Fund R1 Unit Value \$11.660000 | -1.93% | 2.50% | -4.95% | -4.95% | 6.38% | N/A | N/A | 4.75% |
| MorningStar Moderately Agg Target Risk Index | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | N/A | N/A | 7.30% |
| Horizon Growth with Risk Assist Fund R2 Unit Value \$11.650000 | -1.95% | 2.44% | -5.20% | -5.20% | 6.13% | N/A | N/A | 4.50% |
| MorningStar Moderately Agg Target Risk Index | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | N/A | N/A | 7.30% |
| Horizon Growth with Risk Assist Fund R3 Unit Value \$11.510000 | -1.96% | 2.40% | -5.35% | -5.35% | 5.98% | N/A | N/A | 4.35% |
| MorningStar Moderately Agg Target Risk Index | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | N/A | N/A | 7.30% |
| Horizon Growth with Risk Assist Fund R4 Unit Value \$11.050000 | -1.99% | 2.30% | -5.75% | -5.75% | 5.58% | N/A | N/A | 3.95% |
| MorningStar Moderately Agg Target Risk Index | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | N/A | N/A | 7.30% |
| Horizon Focused with Risk Assist Fund R1 Unit Value \$12.560000 | -2.26% | 4.04% | -5.02% | -5.02% | 6.92% | N/A | N/A | 6.43% |
| MorningStar Aggressive Target Risk Index | -2.10% | 4.14% | -2.66% | -2.66% | 8.45% | N/A | N/A | 8.22% |

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| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| Horizon Focused with Risk Assist Fund R2 Unit Value \$12.570000 | -2.28% | 3.98% | -5.27% | -5.27% | 6.67% | N/A | N/A | 6.18% |
| MorningStar Aggressive Target Risk Index | -2.10% | 4.14% | -2.66% | -2.66% | 8.45% | N/A | N/A | 8.22% |
| Horizon Focused with Risk Assist Fund R3 Unit Value \$12.390000 | -2.29% | 3.94% | -5.42% | -5.42% | 6.52% | N/A | N/A | 6.03% |
| MorningStar Aggressive Target Risk Index | -2.10% | 4.14% | -2.66% | -2.66% | 8.45% | N/A | N/A | 8.22% |
| Horizon Focused with Risk Assist Fund R4 Unit Value \$12.040000 | -2.32% | 3.84% | -5.82% | -5.82% | 6.12% | N/A | N/A | 5.63% |
| MorningStar Aggressive Target Risk Index | -2.10% | 4.14% | -2.66% | -2.66% | 8.45% | N/A | N/A | 8.22% |
| P-Solve Return Seeking Fund R Unit Value \$10.690000 | -2.29% | 2.89% | -2.46% | -2.46% | N/A | N/A | N/A | 3.84% |
| Dow Jones Moderate Index | -1.27% | 2.42% | -1.21% | -1.21% | N/A | N/A | N/A | 5.13% |
| P-Solve Long Credit Fund R Unit Value \$11.350000 | -1.22% | -0.61% | -4.06% | -4.06% | N/A | N/A | N/A | 5.94% |
| Barclays US Long Credit | -1.24% | -0.66% | -4.56% | -4.56% | N/A | N/A | N/A | 5.53% |
| Royce Premier Collective Trust Fund R-Inst Unit Value \$8.470000 | -6.34% | 1.18% | -9.50% | -9.50% | N/A | N/A | N/A | -10.77% |
| Russell 2000 | -5.02% | 3.59% | -4.41% | -4.41% | N/A | N/A | N/A | -0.18% |
| Sage All Cap Equity Plus Fund R1 Unit Value \$11.030000 | -2.90% | 4.75% | -2.04% | -2.04% | N/A | N/A | N/A | 5.25% |
| MSCI World Index | -1.76% | 5.50% | -0.87% | -0.87% | N/A | N/A | N/A | 4.11% |
| Sage Growth Fund R1 Unit Value \$10.940000 | -2.32% | 4.19% | -1.26% | -1.26% | N/A | N/A | N/A | 4.80% |
| MSCI World Index | -1.76% | 5.50% | -0.87% | -0.87% | N/A | N/A | N/A | 4.11% |
| Sage Moderate Growth Fund R1 Unit Value \$10.780000 | -1.91% | 3.16% | -0.83% | -0.83% | N/A | N/A | N/A | 4.00% |
| MSCI World Index | -1.76% | 5.50% | -0.87% | -0.87% | N/A | N/A | N/A | 4.11% |
| Sage Moderate Fund R1 Unit Value \$10.560000 | -1.49% | 2.13% | -0.19% | -0.19% | N/A | N/A | N/A | 2.51% |
| Barclays US Aggregate | -0.32% | -0.57% | 0.55% | 0.55% | N/A | N/A | N/A | 2.40% |
| Sage Conservative Fund R1 Unit Value \$10.550000 | -0.75% | 1.44% | 0.29% | 0.29% | N/A | N/A | N/A | 2.83% |
| Barclays US Aggregate | -0.32% | -0.57% | 0.55% | 0.55% | N/A | N/A | N/A | 2.58% |
| Sage Core Plus Fixed Income Fund R1 Unit Value \$10.350000 | -0.58% | -0.48% | -0.10% | -0.10% | N/A | N/A | N/A | 1.81% |
| Barclay's US Aggregate | -0.32% | -0.57% | 0.55% | 0.55% | N/A | N/A | N/A | 2.58% |
| Sage Target Date 2015 Fund R2 Unit Value \$10.820000 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| DJ US Target 2015 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Sage Target Date 2015 Fund R1 Unit Value \$10.760000 | -1.47% | 2.18% | -0.55% | -0.55% | N/A | N/A | N/A | 3.90% |
| DJ US Target 2015 | -0.42% | 0.61% | -0.97% | -0.97% | N/A | N/A | N/A | 1.68% |

Hand Benefits & Trust, a BPAS Company
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Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| Sage Target Date Retirement Income Fund R1 Unit Value \$10.640000 | -1.39% | 1.82% | -0.56% | -0.56% | N/A | N/A | N/A | 3.29% |
| DJ US Target 2005 | -0.26% | 0.35% | -0.63% | -0.63% | N/A | N/A | N/A | 1.30% |
| Sage Target Date Retirement Income Fund R-PL Unit Value \$10.640000 | -1.30% | 1.92% | -0.19% | -0.19% | N/A | N/A | N/A | 2.33% |
| DJ US Target 2005 | -0.26% | 0.35% | -0.63% | -0.63% | N/A | N/A | N/A | 0.60% |
| Trademark Tactical Risk Retirement Fund R Unit Value \$10.460000 | -0.38% | 0.00% | -1.60% | -1.60% | 2.87% | N/A | N/A | 0.93% |
| Morningstar Target Date 2000-2010 Mod EW | -1.28% | 1.69% | -1.17% | -1.17% | 4.29% | N/A | N/A | 4.27% |
| Trademark Tactical Risk Retirement Fund R1 Unit Value \$10.180000 | -0.49% | -0.10% | -2.02% | -2.02% | 2.37% | N/A | N/A | 0.37% |
| Morningstar Target Date 2000-2010 Mod EW | -1.28% | 1.69% | -1.17% | -1.17% | 4.29% | N/A | N/A | 4.27% |
| Trademark Tactical Risk Retirement Fund R2 Unit Value \$10.550000 | -0.47% | 0.00% | -1.31% | -1.31% | 3.16% | N/A | N/A | 1.11% |
| Morningstar Target Date 2000-2010 Mod EW | -1.28% | 1.69% | -1.17% | -1.17% | 4.29% | N/A | N/A | 4.27% |
| Trademark Tactical Risk Retirement Fund R3 Unit Value \$10.550000 | -0.47% | 0.00% | -1.31% | -1.31% | 3.16% | N/A | N/A | 1.11% |
| Morningstar Target Date 2000-2010 Mod EW | -1.28% | 1.69% | -1.17% | -1.17% | 4.29% | N/A | N/A | 4.27% |
| Trademark Tactical Risk Retirement Fund R4 Unit Value \$10.280000 | -0.48% | -0.10% | -2.00% | -2.00% | 2.31% | N/A | N/A | 1.86% |
| Morningstar Target Date 2000-2010 Mod EW | -1.28% | 1.69% | -1.17% | -1.17% | 4.29% | N/A | N/A | 4.58% |
| Trademark Tactical Risk Retirement Fund R5 Unit Value \$10.550000 | -0.47% | 0.00% | -1.31% | -1.31% | N/A | N/A | N/A | 4.45% |
| Morningstar Target Date 2000-2010 Mod EW | -1.28% | 1.69% | -1.17% | -1.17% | N/A | N/A | N/A | 4.02% |
| Trademark Tactical Risk Retirement Fund R6 Unit Value \$10.550000 | -0.47% | 0.00% | -1.31% | -1.31% | N/A | N/A | N/A | 3.10% |
| Morningstar Target Date 2000-2010 Mod EW | -1.28% | 1.69% | -1.17% | -1.17% | N/A | N/A | N/A | 3.01% |
| Trademark Tactical Risk 2020 R Unit Value \$10.720000 | -0.56% | -0.28% | -3.42% | -3.42% | 2.79% | N/A | N/A | 1.45% |
| Morningstar Target Date 2016-2020 Mod EW | -1.55% | 2.51% | -1.23% | -1.23% | 5.97% | N/A | N/A | 5.39% |
| Trademark Tactical Risk 2020 R1 Unit Value \$10.460000 | -0.66% | -0.38% | -3.77% | -3.77% | 2.37% | N/A | N/A | 0.93% |
| Morningstar Target Date 2016-2020 Mod EW | -1.55% | 2.51% | -1.23% | -1.23% | 5.97% | N/A | N/A | 5.39% |
| Trademark Tactical Risk 2020 R2 Unit Value \$10.840000 | -0.55% | -0.09% | -3.04% | -3.04% | 3.17% | N/A | N/A | 1.68% |
| Morningstar Target Date 2016-2020 Mod EW | -1.55% | 2.51% | -1.23% | -1.23% | 5.97% | N/A | N/A | 5.39% |
| Trademark Tactical Risk 2020 R3 Unit Value \$10.840000 | -0.55% | -0.09% | -3.04% | -3.04% | 3.17% | N/A | N/A | 1.68% |
| Morningstar Target Date 2016-2020 Mod EW | -1.55% | 2.51% | -1.23% | -1.23% | 5.97% | N/A | N/A | 5.39% |
| Trademark Tactical Risk 2020 R4 Unit Value \$10.550000 | -0.57% | -0.38% | -3.83% | -3.83% | 2.31% | N/A | N/A | 1.81% |
| Morningstar Target Date 2016-2020 Mod EW | -1.55% | 2.51% | -1.23% | -1.23% | 5.97% | N/A | N/A | 6.13% |

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Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| Trademark Tactical Risk 2020 R5 Unit Value \$10.610000 | -0.56% | -0.38% | -3.89% | -3.89% | N/A | N/A | N/A | 2.75% |
| Morningstar Target Date 2016-2020 Mod EW | -1.55% | 2.51% | -1.23% | -1.23% | N/A | N/A | N/A | 5.20% |
| Trademark Tactical Risk 2020 R6 Unit Value \$10.840000 | -0.55% | -0.09% | -3.04% | -3.04% | N/A | N/A | N/A | 2.30% |
| Morningstar Target Date 2016-2020 Mod EW | -1.55% | 2.51% | -1.23% | -1.23% | N/A | N/A | N/A | 3.87% |
| Trademark Tactical Risk 2030 R Unit Value \$11.120000 | -0.89% | 0.54% | -3.61% | -3.61% | 4.16% | N/A | N/A | 2.37% |
| Morningstar Target Date 2026-2030 Mod EW | -1.82% | 3.67% | -1.07% | -1.07% | 7.79% | N/A | N/A | 6.22% |
| Trademark Tactical Risk 2030 R1 Unit Value \$10.930000 | -1.00% | 0.46% | -3.95% | -3.95% | 3.78% | N/A | N/A | 1.86% |
| Morningstar Target Date 2026-2030 Mod EW | -1.82% | 3.67% | -1.07% | -1.07% | 7.79% | N/A | N/A | 6.22% |
| Trademark Tactical Risk 2030 R2 Unit Value \$11.320000 | -0.88% | 0.62% | -3.25% | -3.25% | 4.53% | N/A | N/A | 2.60% |
| Morningstar Target Date 2026-2030 Mod EW | -1.82% | 3.67% | -1.07% | -1.07% | 7.79% | N/A | N/A | 6.22% |
| Trademark Tactical Risk 2030 R3 Unit Value \$11.320000 | -0.88% | 0.62% | -3.25% | -3.25% | 4.53% | N/A | N/A | 2.60% |
| Morningstar Target Date 2026-2030 Mod EW | -1.82% | 3.67% | -1.07% | -1.07% | 7.79% | N/A | N/A | 6.22% |
| Trademark Tactical Risk 2030 R4 Unit Value \$11.020000 | -0.90% | 0.46% | -4.01% | -4.01% | 3.67% | N/A | N/A | 3.25% |
| Morningstar Target Date 2026-2030 Mod EW | -1.82% | 3.67% | -1.07% | -1.07% | 7.79% | N/A | N/A | 7.66% |
| Trademark Tactical Risk 2030 R5 Unit Value \$11.070000 | -0.98% | 0.36% | -4.16% | -4.16% | N/A | N/A | N/A | 3.66% |
| Morningstar Target Date 2026-2030 Mod EW | -1.82% | 3.67% | -1.07% | -1.07% | N/A | N/A | N/A | 6.20% |
| Trademark Tactical Risk 2030 R6 Unit Value \$11.320000 | -0.88% | 0.62% | -3.25% | -3.25% | N/A | N/A | N/A | 3.01% |
| Morningstar Target Date 2026-2030 Mod EW | -1.82% | 3.67% | -1.07% | -1.07% | N/A | N/A | N/A | 4.50% |
| Trademark Tactical Risk 2040 R Unit Value \$11.080000 | -1.26% | 1.46% | -3.28% | -3.28% | 5.99% | N/A | N/A | 3.48% |
| Morningstar Target Date 2036-2040 Mod EW | -2.01% | 4.28% | -1.22% | -1.22% | 8.92% | N/A | N/A | 6.85% |
| Trademark Tactical Risk 2040 R1 Unit Value \$11.510000 | -1.29% | 1.41% | -3.52% | -3.52% | 5.58% | N/A | N/A | 2.95% |
| Morningstar Target Date 2036-2040 Mod EW | -2.01% | 4.28% | -1.22% | -1.22% | 8.92% | N/A | N/A | 6.85% |
| Trademark Tactical Risk 2040 R2 Unit Value \$11.910000 | -1.24% | 1.53% | -2.93% | -2.93% | 6.32% | N/A | N/A | 3.68% |
| Morningstar Target Date 2036-2040 Mod EW | -2.01% | 4.28% | -1.22% | -1.22% | 8.92% | N/A | N/A | 6.85% |
| Trademark Tactical Risk 2040 R3 Unit Value \$11.910000 | -1.24% | 1.53% | -2.93% | -2.93% | 6.32% | N/A | N/A | 3.68% |
| Morningstar Target Date 2036-2040 Mod EW | -2.01% | 4.28% | -1.22% | -1.22% | 8.92% | N/A | N/A | 6.85% |
| Trademark Tactical Risk 2040 R4 Unit Value \$11.590000 | -1.28% | 1.40% | -3.66% | -3.66% | 5.47% | N/A | N/A | 5.24% |
| Morningstar Target Date 2036-2040 Mod EW | -2.01% | 4.28% | -1.22% | -1.22% | 8.92% | N/A | N/A | 8.56% |

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Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| Trademark Tactical Risk 2040 R5 Unit Value \$11.650000 | -1.35% | 1.30% | -3.72% | -3.72% | N/A | N/A | N/A | 4.55% |
| Morningstar Target Date 2036-2040 Mod EW | -2.01% | 4.28% | -1.22% | -1.22% | N/A | N/A | N/A | 6.85% |
| Trademark Tactical Risk 2040 R6 Unit Value \$11.910000 | -1.24% | 1.53% | -2.93% | -2.93% | N/A | N/A | N/A | 3.76% |
| Morningstar Target Date 2036-2040 Mod EW | -2.01% | 4.28% | -1.22% | -1.22% | N/A | N/A | N/A | 5.02% |
| Trademark Tactical Risk 2050 R Unit Value \$12.070000 | -1.47% | 1.86% | -2.90% | -2.90% | 7.48% | N/A | N/A | 3.97% |
| Morningstar Target Date 2050+ Mod EW | -2.09% | 4.15% | -1.70% | -1.70% | 8.39% | N/A | N/A | 6.40% |
| Trademark Tactical Risk 2050 R1 Unit Value \$11.730000 | -1.51% | 1.73% | -3.22% | -3.22% | 7.06% | N/A | N/A | 3.36% |
| Morningstar Target Date 2050+ Mod EW | -2.09% | 4.15% | -1.70% | -1.70% | 8.39% | N/A | N/A | 6.40% |
| Trademark Tactical Risk 2050 R2 Unit Value \$12.190000 | -1.46% | 1.92% | -2.56% | -2.56% | 7.84% | N/A | N/A | 4.18% |
| Morningstar Target Date 2050+ Mod EW | -2.09% | 4.15% | -1.70% | -1.70% | 8.39% | N/A | N/A | 6.40% |
| Trademark Tactical Risk 2050 R3 Unit Value \$12.190000 | -1.46% | 1.92% | -2.56% | -2.56% | 7.84% | N/A | N/A | 4.18% |
| Morningstar Target Date 2050+ Mod EW | -2.09% | 4.15% | -1.70% | -1.70% | 8.39% | N/A | N/A | 6.40% |
| Trademark Tactical Risk 2050 R4 Unit Value \$11.870000 | -1.49% | 1.71% | -3.34% | -3.34% | 6.96% | N/A | N/A | 6.82% |
| Morningstar Target Date 2050+ Mod EW | -2.09% | 4.15% | -1.70% | -1.70% | 8.39% | N/A | N/A | 8.09% |
| Trademark Tactical Risk 2050 R5 Unit Value \$11.950000 | -1.48% | 1.70% | -3.40% | -3.40% | N/A | N/A | N/A | 5.83% |
| Morningstar Target Date 2050+ Mod EW | -2.09% | 4.15% | -1.70% | -1.70% | N/A | N/A | N/A | 6.47% |
| Trademark Tactical Risk 2050 R6 Unit Value \$12.190000 | -1.46% | 1.92% | -2.56% | -2.56% | N/A | N/A | N/A | 4.67% |
| Morningstar Target Date 2050+ Mod EW | -2.09% | 4.15% | -1.70% | -1.70% | N/A | N/A | N/A | 4.60% |
| Vanguard 100% Fixed Income Mgd Trust Fund R Unit Value \$10.270000 | -0.36% | -0.40% | 0.15% | 0.15% | 1.08% | 3.08% | N/A | 0.93% |
| Barclays US Agg Bond TR USD | -0.32% | -0.57% | 0.55% | 0.55% | 1.44% | 3.25% | N/A | 1.37% |
| Vanguard 100% Fixed Income Mgd Trust Fund R1 Unit Value \$10.180000 | -0.39% | -0.49% | -0.20% | -0.20% | 0.73% | 2.73% | N/A | 0.58% |
| Barclays US Agg Bond TR USD | -0.32% | -0.57% | 0.55% | 0.55% | 1.44% | 3.25% | N/A | 1.37% |
| Vanguard 100% Fixed Income Mgd Trust Fund R2 Unit Value \$10.180000 | -0.40% | -0.53% | -0.35% | -0.35% | 0.58% | 2.58% | N/A | 0.43% |
| Barclays US Agg Bond TR USD | -0.32% | -0.57% | 0.55% | 0.55% | 1.44% | 3.25% | N/A | 1.37% |
| Vanguard 100% Fixed Income Mgd Trust Fund R3 Unit Value \$10.030000 | -0.40% | -0.53% | -0.35% | -0.35% | 0.58% | 2.58% | N/A | 0.43% |
| Barclays US Agg Bond TR USD | -0.32% | -0.57% | 0.55% | 0.55% | 1.44% | 3.25% | N/A | 1.37% |
| Vanguard 100% Fixed Income Mgd Trust Fund R4 Unit Value \$10.030000 | -0.42% | -0.58% | -0.55% | -0.55% | 0.38% | 2.38% | N/A | 0.23% |
| Barclays US Agg Bond TR USD | -0.32% | -0.57% | 0.55% | 0.55% | 1.44% | 3.25% | N/A | 1.37% |

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| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| Vanguard 100% Fixed Income Mgd Trust Fund R-Inst Unit Value \$103340000 | -0.36% | -0.40% | 0.14% | 0.14% | 1.07% | 3.07% | N/A | 0.92% |
| Barclays US Agg Bond TR USD | -0.32% | -0.57% | 0.55% | 0.55% | 1.44% | 3.25% | N/A | 1.37% |
| Vanguard 20/80 - Conservative Mgd Trust Fund R Unit Value \$10.940000 | -0.70% | 0.74% | -0.02% | -0.02% | 2.98% | 3.92% | N/A | 2.87% |
| Morningstar Conservative Target Risk | -0.49% | 0.27% | -0.97% | -0.97% | 1.77% | 3.40% | N/A | 1.80% |
| Vanguard 20/80 - Conservative Mgd Trust Fund R1 Unit Value \$10.820000 | -0.73% | 0.65% | -0.37% | -0.37% | 2.63% | 3.57% | N/A | 2.52% |
| Morningstar Conservative Target Risk | -0.49% | 0.27% | -0.97% | -0.97% | 1.77% | 3.40% | N/A | 1.80% |
| Vanguard 20/80 - Conservative Mgd Trust Fund R2 Unit Value \$10.790000 | -0.74% | 0.61% | -0.52% | -0.52% | 2.48% | 3.42% | N/A | 2.37% |
| Morningstar Conservative Target Risk | -0.49% | 0.27% | -0.97% | -0.97% | 1.77% | 3.40% | N/A | 1.80% |
| Vanguard 20/80 - Conservative Mgd Trust Fund R3 Unit Value \$10.810000 | -0.74% | 0.61% | -0.52% | -0.52% | 2.48% | 3.42% | N/A | 2.37% |
| Morningstar Conservative Target Risk | -0.49% | 0.27% | -0.97% | -0.97% | 1.77% | 3.40% | N/A | 1.80% |
| Vanguard 20/80 - Conservative Mgd Trust Fund R4 Unit Value \$10.750000 | -0.76% | 0.56% | -0.72% | -0.72% | 2.28% | 3.22% | N/A | 2.17% |
| Morningstar Conservative Target Risk | -0.49% | 0.27% | -0.97% | -0.97% | 1.77% | 3.40% | N/A | 1.80% |
| Vanguard 20/80 - Conservative Mgd Trust Fund R-Inst Unit Value \$11.010000 | -0.70% | 0.74% | -0.03% | -0.03% | 2.97% | 3.91% | N/A | 2.86% |
| Morningstar Conservative Target Risk | -0.49% | 0.27% | -0.97% | -0.97% | 1.77% | 3.40% | N/A | 1.80% |
| Vanguard 40/60 - Moderate Mgd Trust Fund R Unit Value \$11.620000 | -1.00% | 1.77% | -0.26% | -0.26% | 4.78% | 4.83% | N/A | 4.84% |
| Morningstar Moderately Cons Target Risk | -0.90% | 1.39% | -1.08% | -1.08% | 3.94% | 4.79% | N/A | 3.99% |
| Vanguard 40/60 - Moderate Mgd Trust Fund R1 Unit Value \$11.490000 | -1.03% | 1.68% | -0.61% | -0.61% | 4.43% | 4.48% | N/A | 4.49% |
| Morningstar Moderately Cons Target Risk | -0.90% | 1.39% | -1.08% | -1.08% | 3.94% | 4.79% | N/A | 3.99% |
| Vanguard 40/60 - Moderate Mgd Trust Fund R2 Unit Value \$11.440000 | -1.04% | 1.64% | -0.76% | -0.76% | 4.28% | 4.33% | N/A | 4.34% |
| Morningstar Moderately Cons Target Risk | -0.90% | 1.39% | -1.08% | -1.08% | 3.94% | 4.79% | N/A | 3.99% |
| Vanguard 40/60 - Moderate Mgd Trust Fund R3 Unit Value \$11.470000 | -1.04% | 1.64% | -0.76% | -0.76% | 4.28% | 4.33% | N/A | 4.34% |
| Morningstar Moderately Cons Target Risk | -0.90% | 1.39% | -1.08% | -1.08% | 3.94% | 4.79% | N/A | 3.99% |
| Vanguard 40/60 - Moderate Mgd Trust Fund R4 Unit Value \$11.410000 | -1.06% | 1.59% | -0.96% | -0.96% | 4.08% | 4.13% | N/A | 4.14% |
| Morningstar Moderately Cons Target Risk | -0.90% | 1.39% | -1.08% | -1.08% | 3.94% | 4.79% | N/A | 3.99% |
| Vanguard 40/60 - Moderate Mgd Trust Fund R-Inst Unit Value \$11.610000 | -1.00% | 1.77% | -0.27% | -0.27% | 4.77% | 4.82% | N/A | 4.83% |
| Morningstar Moderately Cons Target Risk | -0.90% | 1.39% | -1.08% | -1.08% | 3.94% | 4.79% | N/A | 3.99% |
| Vanguard 60/40 - Moderate Aggr Mgd Trust Fund R Unit Value \$12.260000 | -1.43% | 2.71% | -0.71% | -0.71% | 6.41% | 5.72% | N/A | 6.62% |
| Morningstar Moderate Target Risk | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | 5.82% | N/A | 5.70% |

Hand Benefits & Trust, a BPAS Company
INVESTMENT PERFORMANCE OF FUND MANAGERS
Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| Vanguard 60/40 - Moderate Aggr Mgd Trust Fund R1 Unit Value \$12.120000 | -1.46% | 2.62% | -1.06% | -1.06% | 6.06% | 5.37% | N/A | 6.27% |
| Morningstar Moderate Target Risk | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | 5.82% | N/A | 5.70% |
| Vanguard 60/40 - Moderate Aggr Mgd Trust Fund R2 Unit Value \$12.080000 | -1.47% | 2.58% | -1.21% | -1.21% | 5.91% | 5.22% | N/A | 6.12% |
| Morningstar Moderate Target Risk | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | 5.82% | N/A | 5.70% |
| Vanguard 60/40 - Moderate Aggr Mgd Trust Fund R3 Unit Value \$12.090000 | -1.47% | 2.58% | -1.21% | -1.21% | 5.91% | 5.22% | N/A | 6.12% |
| Morningstar Moderate Target Risk | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | 5.82% | N/A | 5.70% |
| Vanguard 60/40 - Moderate Aggr Mgd Trust Fund R4 Unit Value \$12.040000 | -1.49% | 2.53% | -1.41% | -1.41% | 5.71% | 5.02% | N/A | 5.92% |
| Morningstar Moderate Target Risk | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | 5.82% | N/A | 5.70% |
| Vanguard 60/40 - Moderate Aggr Mgd Trust Fund R-Inst Unit Value \$12.260000 | -1.43% | 2.71% | -0.72% | -0.72% | 6.40% | 5.71% | N/A | 6.61% |
| Morningstar Moderate Target Risk | -1.38% | 2.34% | -1.82% | -1.82% | 5.59% | 5.82% | N/A | 5.70% |
| Vanguard 70/30 - Mod Aggr Growth Mgd Trust Fund R Unit Value \$12.580000 | -1.55% | 3.24% | -0.84% | -0.84% | 7.20% | 6.17% | N/A | 7.47% |
| Morningstar Moderately Agg Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | 6.66% | N/A | 8.71% |
| Vanguard 70/30 - Mod Aggr Growth Mgd Trust Fund R1 Unit Value \$12.430000 | -1.58% | 3.15% | -1.19% | -1.19% | 6.85% | 5.82% | N/A | 7.12% |
| Morningstar Moderately Agg Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | 6.66% | N/A | 8.71% |
| Vanguard 70/30 - Mod Aggr Growth Mgd Trust Fund R2 Unit Value \$12.390000 | -1.59% | 3.11% | -1.34% | -1.34% | 6.70% | 5.67% | N/A | 6.97% |
| Morningstar Moderately Agg Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | 6.66% | N/A | 8.71% |
| Vanguard 70/30 - Mod Aggr Growth Mgd Trust Fund R3 Unit Value \$12.430000 | -1.59% | 3.11% | -1.34% | -1.34% | 6.70% | 5.67% | N/A | 6.97% |
| Morningstar Moderately Agg Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | 6.66% | N/A | 8.71% |
| Vanguard 70/30 - Mod Aggr Growth Mgd Trust Fund R4 Unit Value \$12.360000 | -1.61% | 3.06% | -1.54% | -1.54% | 6.50% | 5.47% | N/A | 6.77% |
| Morningstar Moderately Agg Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | 6.66% | N/A | 8.71% |
| Vanguard 70/30 - Mod Aggr Growth Mgd Trust Fund R-Inst Unit Value \$12.570000 | -1.55% | 3.24% | -0.85% | -0.85% | 7.19% | 6.16% | N/A | 7.46% |
| Morningstar Moderately Agg Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | 6.66% | N/A | 8.71% |
| Vanguard 80/20 - Aggressive Managed Trust Fund R Unit Value \$12.890000 | -1.74% | 3.75% | -1.04% | -1.04% | 7.97% | 6.60% | N/A | 8.30% |
| Morningstar Moderately Agg Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | 6.66% | N/A | 8.71% |
| Vanguard 80/20 - Aggressive Managed Trust Fund R1 Unit Value \$12.740000 | -1.77% | 3.66% | -1.39% | -1.39% | 7.62% | 6.25% | N/A | 7.95% |
| Morningstar Moderately Agg Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | 6.66% | N/A | 8.71% |
| Vanguard 80/20 - Aggressive Managed Trust Fund R2 Unit Value \$12.070000 | -1.78% | 3.62% | -1.54% | -1.54% | 7.47% | 6.10% | N/A | 7.80% |
| Morningstar Moderately Agg Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | 6.66% | N/A | 8.71% |

Hand Benefits & Trust, a BPAS Company
INVESTMENT PERFORMANCE OF FUND MANAGERS
Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| Vanguard 80/20 - Aggressive Managed Trust Fund R3 Unit Value \$12.730000 | -1.78% | 3.62% | -1.54% | -1.54% | 7.47% | 6.10% | N/A | 7.80% |
| Morningstar Moderately Agg Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | 6.66% | N/A | 8.71% |
| Vanguard 80/20 - Aggressive Managed Trust Fund R4 Unit Value \$12.670000 | -1.80% | 3.57% | -1.74% | -1.74% | 7.27% | 5.90% | N/A | 7.60% |
| Morningstar Moderately Agg Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | 6.66% | N/A | 8.71% |
| Vanguard 80/20 - Aggressive Managed Trust Fund R-Inst Unit Value \$12.890000 | -1.74% | 3.75% | -1.05% | -1.05% | 7.96% | 6.59% | N/A | 8.29% |
| Morningstar Moderately Agg Target Risk | -1.82% | 3.19% | -2.41% | -2.41% | 7.18% | 6.66% | N/A | 8.71% |
| Vanguard 100% Equity Managed Trust Fund R Unit Value \$13.490000 | -2.10% | 4.71% | -1.49% | -1.49% | 9.63% | 7.50% | N/A | 9.91% |
| FTSE All World TR USD | -1.71% | 5.18% | -1.65% | -1.65% | 8.32% | 6.66% | N/A | 8.86% |
| Vanguard 100% Equity Managed Trust Fund R1 Unit Value \$13.350000 | -2.13% | 4.62% | -1.84% | -1.84% | 9.28% | 7.15% | N/A | 9.56% |
| FTSE All World TR USD | -1.71% | 5.18% | -1.65% | -1.65% | 8.32% | 6.66% | N/A | 8.86% |
| Vanguard 100% Equity Managed Trust Fund R2 Unit Value \$13.310000 | -2.14% | 4.58% | -1.99% | -1.99% | 9.13% | 7.00% | N/A | 9.41% |
| FTSE All World TR USD | -1.71% | 5.18% | -1.65% | -1.65% | 8.32% | 6.66% | N/A | 8.86% |
| Vanguard 100% Equity Managed Trust Fund R3 Unit Value \$13.510000 | -2.14% | 4.58% | -1.99% | -1.99% | 9.13% | 7.00% | N/A | 9.41% |
| FTSE All World TR USD | -1.71% | 5.18% | -1.65% | -1.65% | 8.32% | 6.66% | N/A | 8.86% |
| Vanguard 100% Equity Managed Trust Fund R4 Unit Value \$13.510000 | -2.16% | 4.53% | -2.19% | -2.19% | 8.93% | 6.80% | N/A | 9.21% |
| FTSE All World TR USD | -1.71% | 5.18% | -1.65% | -1.65% | 8.32% | 6.66% | N/A | 8.86% |
| Vanguard 100% Equity Managed Trust Fund R-Inst Unit Value \$13.510000 | -2.10% | 4.71% | -1.50% | -1.50% | 9.62% | 7.49% | N/A | 9.90% |
| FTSE All World TR USD | -1.71% | 5.18% | -1.65% | -1.65% | 8.32% | 6.66% | N/A | 8.86% |
| BW Alternative Credit CIF R Unit Value \$11.370000 | -0.10% | -0.81% | N/A | N/A | N/A | N/A | N/A | -1.60% |
| Citi Treasury Bill 3-Month | 0.01% | 0.01% | N/A | N/A | N/A | N/A | N/A | 0.02% |
| BW Alternative Credit CIF R1 Unit Value \$11.370000 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Citi WGBI USD | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| BW Alternative Credit CIF R2 Unit Value \$11.400000 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Citi WGBI USD | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| BW Global Investment Grade Fixed Income CIF R1 Unit Value \$11.370000 | -0.73% | -1.27% | -7.82% | -7.82% | -2.70% | N/A | N/A | 1.73% |
| Citi WGBI USD | 0.91% | -1.23% | -3.57% | -3.57% | -2.70% | N/A | N/A | -0.21% |
| BW Global Investment Grade Fixed Income CIF R-Inst Unit Value \$10.090000 | -0.73% | -1.18% | -7.39% | -7.39% | N/A | N/A | N/A | -6.80% |
| Citi WGBI USD | 0.91% | -1.23% | -3.57% | -3.57% | N/A | N/A | N/A | -3.37% |

Hand Benefits & Trust, a BPAS Company
INVESTMENT PERFORMANCE OF FUND MANAGERS
Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| 401(k) Roadmap Fund R1 Unit Value \$9.780000 | -1.11% | 0.82% | -2.48% | -2.48% | 2.42% | 4.21% | N/A | 5.47% |
| DJ Moderately Conservative TR USD | -0.71% | 1.22% | -1.11% | -1.11% | 3.86% | 4.54% | N/A | 4.97% |
| 401(k) Roadmap Fund R2 Unit Value \$9.790000 | -1.17% | 0.65% | -2.86% | -2.86% | 2.28% | 4.12% | N/A | 5.41% |
| DJ Moderately Conservative TR USD | -0.71% | 1.22% | -1.11% | -1.11% | 3.86% | 4.54% | N/A | 4.97% |
| 401(k) Roadmap Fund R3 Unit Value \$9.790000 | -1.17% | 0.65% | -2.94% | -2.94% | 2.24% | 4.10% | N/A | 5.39% |
| DJ Moderately Conservative TR USD | -0.71% | 1.22% | -1.11% | -1.11% | 3.86% | 4.54% | N/A | 4.97% |
| 401(K) Roadmap Fund R4 Unit Value \$9.790000 | -1.19% | 0.59% | -3.10% | -3.10% | 2.18% | 4.06% | N/A | 5.36% |
| DJ Moderately Conservative TR USD | -0.71% | 1.22% | -1.11% | -1.11% | 3.86% | 4.54% | N/A | 4.97% |
| 401(k) Roadmap Fund R5 Unit Value \$9.780000 | -1.11% | 0.82% | -2.20% | -2.20% | 2.53% | 4.27% | N/A | 5.51% |
| DJ Moderately Conservative TR USD | -0.71% | 1.22% | -1.11% | -1.11% | 3.86% | 4.54% | N/A | 4.97% |
| 401(k) Roadmap Fund R6 Unit Value \$9.790000 | -1.15% | 0.69% | -2.72% | -2.72% | 2.34% | 4.15% | N/A | 5.43% |
| DJ Moderately Conservative TR USD | -0.71% | 1.22% | -1.11% | -1.11% | 3.86% | 4.54% | N/A | 4.97% |
| 401(k) Roadmap 2015 Fund R1 Unit Value \$9.620000 | -1.74% | 0.94% | -4.16% | -4.16% | 2.87% | 2.36% | N/A | 3.15% |
| DJ US Target 2015 TR USD | -0.42% | 0.61% | -0.97% | -0.97% | 2.96% | 3.97% | N/A | 4.41% |
| 401(k) Roadmap 2015 Fund R2 Unit Value \$9.630000 | -1.63% | 0.94% | -4.39% | -4.39% | 2.78% | 2.31% | N/A | 3.11% |
| DJ US Target 2015 TR USD | -0.42% | 0.61% | -0.97% | -0.97% | 2.96% | 3.97% | N/A | 4.41% |
| 401(k) Roadmap 2015 Fund R3 Unit Value \$9.630000 | -1.69% | 0.88% | -4.53% | -4.53% | 2.72% | 2.28% | N/A | 3.09% |
| DJ US Target 2015 TR USD | -0.42% | 0.61% | -0.97% | -0.97% | 2.96% | 3.97% | N/A | 4.41% |
| 401(k) Roadmap 2015 Fund R4 Unit Value \$9.630000 | -1.71% | 0.82% | -4.68% | -4.68% | 2.66% | 2.24% | N/A | 3.06% |
| DJ US Target 2015 TR USD | -0.42% | 0.61% | -0.97% | -0.97% | 2.96% | 3.97% | N/A | 4.41% |
| 401(k) Roadmap 2015 Fund R5 Unit Value \$9.630000 | -1.63% | 1.05% | -3.79% | -3.79% | 3.01% | 2.45% | N/A | 3.21% |
| DJ US Target 2015 TR USD | -0.42% | 0.61% | -0.97% | -0.97% | 2.96% | 3.97% | N/A | 4.41% |
| 401(k) Roadmap 2015 Fund R6 Unit Value \$9.630000 | -1.67% | 0.92% | -4.30% | -4.30% | 2.82% | 2.33% | N/A | 3.13% |
| DJ US Target 2015 TR USD | -0.42% | 0.61% | -0.97% | -0.97% | 2.96% | 3.97% | N/A | 4.41% |
| 401(k) Roadmap 2020 Fund R1 Unit Value \$9.620000 | -1.54% | 1.16% | -4.07% | -4.07% | 3.84% | 4.78% | N/A | 4.59% |
| DJ US Target 2020 TR USD | -1.09% | 1.28% | 0.27% | 0.27% | 7.13% | 7.23% | N/A | 6.59% |
| 401(k) Roadmap 2020 Fund R2 Unit Value \$9.620000 | -1.60% | 0.97% | -4.47% | -4.47% | 3.69% | 4.69% | N/A | 4.52% |
| DJ US Target 2020 TR USD | -1.09% | 1.28% | 0.27% | 0.27% | 7.13% | 7.23% | N/A | 6.59% |

Hand Benefits & Trust, a BPAS Company
INVESTMENT PERFORMANCE OF FUND MANAGERS
Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| 401(k) Roadmap 2020 Fund R3 Unit Value \$9.620000 | -1.60% | 0.97% | -4.55% | -4.55% | 3.65% | 4.67% | N/A | 4.51% |
| DJ US Target 2020 TR USD | -1.09% | 1.28% | 0.27% | 0.27% | 7.13% | 7.23% | N/A | 6.59% |
| 401(k) Roadmap 2020 Fund R4 Unit Value \$9.620000 | -1.62% | 0.91% | -4.70% | -4.70% | 3.59% | 4.63% | N/A | 4.48% |
| DJ US Target 2020 TR USD | -1.09% | 1.28% | 0.27% | 0.27% | 7.13% | 7.23% | N/A | 6.59% |
| 401(k) Roadmap 2020 Fund R5 Unit Value \$9.620000 | -1.54% | 1.16% | -3.80% | -3.80% | 3.95% | 4.85% | N/A | 4.63% |
| DJ US Target 2020 TR USD | -1.09% | 1.28% | 0.27% | 0.27% | 7.13% | 7.23% | N/A | 6.59% |
| 401(k) Roadmap 2020 Fund R6 Unit Value \$9.620000 | -1.58% | 1.01% | -4.33% | -4.33% | 3.75% | 4.73% | N/A | 4.55% |
| DJ US Target 2020 TR USD | -1.09% | 1.28% | 0.27% | 0.27% | 7.13% | 7.23% | N/A | 6.59% |
| 401(k) Roadmap 2025 Fund R1 Unit Value \$9.650000 | -1.53% | 2.44% | -3.77% | -3.77% | 4.56% | 5.28% | N/A | 4.67% |
| DJ US Target 2025 TR USD | -0.94% | 1.75% | -1.11% | -1.11% | 5.47% | 5.52% | N/A | 5.30% |
| 401(k) Roadmap 2025 Fund R2 Unit Value \$9.650000 | -1.69% | 2.28% | -4.14% | -4.14% | 4.42% | 5.20% | N/A | 4.61% |
| DJ US Target 2025 TR USD | -0.94% | 1.75% | -1.11% | -1.11% | 5.47% | 5.52% | N/A | 5.30% |
| 401(k) Roadmap 2025 Fund R3 Unit Value \$9.650000 | -1.69% | 2.28% | -4.22% | -4.22% | 4.38% | 5.18% | N/A | 4.60% |
| DJ US Target 2025 TR USD | -0.94% | 1.75% | -1.11% | -1.11% | 5.47% | 5.52% | N/A | 5.30% |
| 401(k) Roadmap 2025 Fund R4 Unit Value \$9.650000 | -1.71% | 2.21% | -4.38% | -4.38% | 4.32% | 5.14% | N/A | 4.57% |
| DJ US Target 2025 TR USD | -0.94% | 1.75% | -1.11% | -1.11% | 5.47% | 5.52% | N/A | 5.30% |
| 401(k) Roadmap 2025 Fund R5 Unit Value \$9.650000 | -1.63% | 2.44% | -3.50% | -3.50% | 4.67% | 5.35% | N/A | 4.72% |
| DJ US Target 2025 TR USD | -0.94% | 1.75% | -1.11% | -1.11% | 5.47% | 5.52% | N/A | 5.30% |
| 401(k) Roadmap 2025 Fund R6 Unit Value \$9.650000 | -1.67% | 2.31% | -4.00% | -4.00% | 4.48% | 5.23% | N/A | 4.64% |
| DJ US Target 2025 TR USD | -0.94% | 1.75% | -1.11% | -1.11% | 5.47% | 5.52% | N/A | 5.30% |
| 401(k) Roadmap 2030 Fund R1 Unit Value \$9.760000 | -1.51% | 3.17% | -2.76% | -2.76% | 5.72% | 5.97% | N/A | 4.73% |
| DJ US Target 2030 TR USD | -1.73% | 2.74% | -0.15% | -0.15% | 10.04% | 9.08% | N/A | 7.72% |
| 401(k) Roadmap 2030 Fund R2 Unit Value \$9.750000 | -1.57% | 3.00% | -3.14% | -3.14% | 5.57% | 5.89% | N/A | 4.67% |
| DJ US Target 2030 TR USD | -1.73% | 2.74% | -0.15% | -0.15% | 10.04% | 9.08% | N/A | 7.72% |
| 401(k) Roadmap 2030 Fund R3 Unit Value \$9.750000 | -1.57% | 3.00% | -3.22% | -3.22% | 5.54% | 5.87% | N/A | 4.65% |
| DJ US Target 2030 TR USD | -1.73% | 2.74% | -0.15% | -0.15% | 10.04% | 9.08% | N/A | 7.72% |
| 401(k) Roadmap 2030 Fund R4 Unit Value \$9.750000 | -1.59% | 2.94% | -3.38% | -3.38% | 5.47% | 5.83% | N/A | 4.63% |
| DJ US Target 2030 TR USD | -1.73% | 2.74% | -0.15% | -0.15% | 10.04% | 9.08% | N/A | 7.72% |

Hand Benefits & Trust, a BPAS Company
INVESTMENT PERFORMANCE OF FUND MANAGERS
Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| 401(k) Roadmap 2030 Fund R5 Unit Value \$9.760000 | -1.51% | 3.17% | -2.49% | -2.49% | 5.83% | 6.04% | N/A | 4.77% |
| DJ US Target 2030 TR USD | -1.73% | 2.74% | -0.15% | -0.15% | 10.04% | 9.08% | N/A | 7.72% |
| 401(k) Roadmap 2030 Fund R6 Unit Value \$9.750000 | -1.55% | 3.04% | -3.00% | -3.00% | 5.63% | 5.92% | N/A | 4.69% |
| DJ US Target 2030 TR USD | -1.73% | 2.74% | -0.15% | -0.15% | 10.04% | 9.08% | N/A | 7.72% |
| 401(k) Roadmap 2035 Fund R1 Unit Value \$9.770000 | -1.61% | 4.16% | -2.77% | -2.77% | 6.84% | 6.62% | N/A | 4.78% |
| DJ US Target 2035 TR USD | -1.60% | 3.14% | -1.61% | -1.61% | 7.76% | 6.72% | N/A | 6.07% |
| 401(k) Roadmap 2035 Fund R2 Unit Value \$9.770000 | -1.67% | 3.98% | -3.15% | -3.15% | 6.69% | 6.54% | N/A | 4.72% |
| DJ US Target 2035 TR USD | -1.60% | 3.14% | -1.61% | -1.61% | 7.67% | 6.72% | N/A | 6.07% |
| 401(k) Roadmap 2035 Fund R3 Unit Value \$9.770000 | -1.67% | 3.98% | -3.24% | -3.24% | 6.65% | 6.51% | N/A | 4.70% |
| DJ US Target 2035 TR USD | -1.60% | 3.14% | -1.61% | -1.61% | 7.67% | 6.72% | N/A | 6.07% |
| 401(k) Roadmap 2035 Fund R4 Unit Value \$9.770000 | -1.69% | 3.92% | -3.39% | -3.39% | 6.59% | 6.47% | N/A | 4.68% |
| DJ US Target 2035 TR USD | -1.60% | 3.14% | -1.61% | -1.61% | 7.67% | 6.72% | N/A | 6.07% |
| 401(k) Roadmap 2035 Fund R5 Unit Value \$9.770000 | -1.61% | 4.16% | -2.49% | -2.49% | 6.95% | 6.69% | N/A | 4.82% |
| DJ US Target 2035 TR USD | -1.60% | 3.14% | -1.61% | -1.61% | 7.67% | 6.72% | N/A | 6.07% |
| 401(k) Roadmap 2035 Fund R6 Unit Value \$9.770000 | -1.65% | 4.02% | -3.01% | -3.01% | 6.75% | 6.57% | N/A | 4.74% |
| DJ US Target 2035 TR USD | -1.60% | 3.14% | -1.61% | -1.61% | 7.67% | 6.72% | N/A | 6.07% |
| 401(k) Roadmap 2040 Fund R1 Unit Value \$9.920000 | -1.88% | 4.86% | -1.49% | -1.49% | 8.46% | 7.53% | N/A | 5.48% |
| DJ US Target 2040 TR USD | -2.26% | 3.89% | -0.70% | -0.70% | 12.16% | 10.38% | N/A | 8.53% |
| 401(k) Roadmap 2040 Fund R2 Unit Value \$9.920000 | -1.94% | 4.58% | -1.88% | -1.88% | 8.31% | 7.44% | N/A | 5.42% |
| DJ US Target 2040 TR USD | -2.26% | 3.89% | -0.70% | -0.70% | 12.16% | 10.38% | N/A | 8.53% |
| 401(k) Roadmap 2040 Fund R3 Unit Value \$9.920000 | -1.94% | 4.58% | -1.97% | -1.97% | 8.27% | 7.41% | N/A | 5.40% |
| DJ US Target 2040 TR USD | -2.26% | 3.89% | -0.70% | -0.70% | 12.16% | 10.38% | N/A | 8.53% |
| 401(k) Roadmap 2040 Fund R4 Unit Value \$9.920000 | -1.96% | 4.51% | -2.13% | -2.13% | 8.21% | 7.37% | N/A | 5.38% |
| DJ US Target 2040 TR USD | -2.26% | 3.89% | -0.70% | -0.70% | 12.16% | 10.38% | N/A | 8.53% |
| 401(k) Roadmap 2040 Fund R5 Unit Value \$9.920000 | -1.88% | 4.75% | -1.21% | -1.21% | 8.58% | 7.59% | N/A | 5.52% |
| DJ US Target 2040 TR USD | -2.26% | 3.89% | -0.70% | -0.70% | 12.16% | 10.38% | N/A | 8.53% |
| 401(k) Roadmap 2040 Fund R6 Unit Value \$9.920000 | -1.92% | 4.61% | -1.74% | -1.74% | 8.37% | 7.47% | N/A | 5.44% |
| DJ US Target 2040 TR USD | -2.26% | 3.89% | -0.70% | -0.70% | 12.16% | 10.38% | N/A | 8.53% |

Hand Benefits & Trust, a BPAS Company
INVESTMENT PERFORMANCE OF FUND MANAGERS
Period Ended December 31, 2015

| Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data) | Return for Period | | | | Annualized Return | | | Inception to Date |
|--|-------------------|---------|--------|--------|-------------------|--------|---------|-------------------|
| | 1-Month | 3-Month | YTD | 1-Year | 3-Year | 5-Year | 10-Year | |
| 401(k) Roadmap 2045 Fund R1 Unit Value \$9.840000 | -1.89% | 5.12% | -2.36% | -2.36% | 8.17% | 7.22% | N/A | 5.26% |
| DJ US Target 2045 TR USD | -2.00% | 3.95% | -2.15% | -2.15% | 8.72% | 7.31% | N/A | 6.51% |
| 401(k) Roadmap 2045 Fund R2 Unit Value \$9.840000 | -1.85% | 4.98% | -2.62% | -2.62% | 8.07% | 7.16% | N/A | 5.22% |
| DJ US Target 2045 TR USD | -2.00% | 3.95% | -2.15% | -2.15% | 8.72% | 7.31% | N/A | 6.51% |
| 401(k) Roadmap 2045 Fund R3 Unit Value \$9.370000 | -1.85% | 4.98% | -2.70% | -2.70% | 8.03% | 7.14% | N/A | 5.21% |
| DJ US Target 2045 TR USD | -2.00% | 3.95% | -2.15% | -2.15% | 8.72% | 7.31% | N/A | 6.51% |
| 401(k) Roadmap 2045 Fund R4 Unit Value \$9.840000 | -1.87% | 4.92% | -2.86% | -2.86% | 7.96% | 7.10% | N/A | 5.18% |
| DJ US Target 2045 TR USD | -2.00% | 3.95% | -2.15% | -2.15% | 8.72% | 7.31% | N/A | 6.51% |
| 401(k) Roadmap 2045 Fund R5 Unit Value \$9.850000 | -1.79% | 5.12% | -1.98% | -1.98% | 8.32% | 7.31% | N/A | 5.32% |
| DJ US Target 2045 TR USD | -2.00% | 3.95% | -2.15% | -2.15% | 8.72% | 7.31% | N/A | 6.51% |
| 401(k) Roadmap 2045 Fund R6 Unit Value \$9.840000 | -1.83% | 5.02% | -2.47% | -2.47% | 8.13% | 7.20% | N/A | 5.25% |
| DJ US Target 2045 TR USD | -2.00% | 3.95% | -2.15% | -2.15% | 8.72% | 7.31% | N/A | 6.51% |
| 401(k) Roadmap 2050 Fund R1 Unit Value \$9.930000 | -1.78% | 5.30% | -1.68% | -1.68% | 8.52% | 7.50% | N/A | 5.48% |
| DJ US Target 2050 TR USD | -2.46% | 4.32% | -0.92% | -0.92% | 12.69% | 10.71% | N/A | 8.79% |
| 401(k) Roadmap 2050 Fund R2 Unit Value \$9.930000 | -1.84% | 5.02% | -2.07% | -2.07% | 8.37% | 7.41% | N/A | 5.42% |
| DJ US Target 2050 TR USD | -2.46% | 4.32% | -0.92% | -0.92% | 12.69% | 10.71% | N/A | 8.79% |
| 401(k) Roadmap 2050 Fund R3 Unit Value \$9.930000 | -1.84% | 5.02% | -2.15% | -2.15% | 8.33% | 7.39% | N/A | 5.40% |
| DJ US Target 2050 TR USD | -2.46% | 4.32% | -0.92% | -0.92% | 12.69% | 10.71% | N/A | 8.79% |
| 401(k) Roadmap 2050 Fund R4 Unit Value \$9.930000 | -1.86% | 4.96% | -2.31% | -2.31% | 8.26% | 7.35% | N/A | 5.37% |
| DJ US Target 2050 TR USD | -2.46% | 4.32% | -0.92% | -0.92% | 12.69% | 10.71% | N/A | 8.79% |
| 401(k) Roadmap 2050 Fund R5 Unit Value \$9.920000 | -1.78% | 5.20% | -1.40% | -1.40% | 8.63% | 7.57% | N/A | 5.52% |
| DJ US Target 2050 TR USD | -2.46% | 4.32% | -0.92% | -0.92% | 12.69% | 10.71% | N/A | 8.79% |
| 401(k) Roadmap 2050 Fund R6 Unit Value \$9.930000 | -1.82% | 5.06% | -1.92% | -1.92% | 8.43% | 7.45% | N/A | 5.44% |
| DJ US Target 2050 TR USD | -2.46% | 4.32% | -0.92% | -0.92% | 12.69% | 10.71% | N/A | 8.79% |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0046
HB&T SHORT TERM INCOME FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|--|----------------------|----------------------|-----------|-----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 2,336,428.71 | CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES | 2,336,428.71 | 2,336,428.71 | 3 | 0.00 |
| 15,228,370.55 | CUSIP # 949917397 WELLS FARGO HERITAGE FUND | 15,228,370.55 | 15,228,370.55 | 19 | 0.00 |
| | | 17,564,799.26 | 17,564,799.26 | 22 | 0.00 |
| U S TREASURY BILLS | | | | | |
| 2,000,000 | CUSIP # 912796FV6 U S TREASURY BILL 02/04/2016 | 1,998,809.78 | 1,998,809.78 | 3 | 910.62 |
| 2,000,000 | CUSIP # 912796HD4 U S TREASURY BILL 02/25/2016 | 1,998,124.22 | 1,998,124.22 | 3 | 1,257.86 |
| | | 3,996,934.00 | 3,996,934.00 | 5 | 2,168.48 |
| COMMERCIAL PAPER/REPO AGREEMENTS | | | | | |
| 3,000,000 | CUSIP # 00280NDF4 ABBEY NATL TREASURY SRVCS PLC A1/P1 04/15/2016 | 2,994,302.00 | 2,994,302.00 | 4 | 664.75 |
| 3,000,000 | CUSIP # 01854VCJ3 ALLIANCE BERNSTEIN LP A1/P1 03/18/2016 | 2,996,852.00 | 2,996,852.00 | 4 | 874.42 |
| 3,000,000 | CUSIP # 06538BCU5 BANK OF TOKYO-MITSUBISHI UFJ A1/P1 03/28/2016 | 2,996,102.00 | 2,996,102.00 | 4 | 86.62 |
| 2,800,000 | CUSIP # 13443CB83 CAMPBELL SOUP CO A2/P2 02/08/2016 | 2,797,226.11 | 2,797,226.11 | 4 | 1,470.49 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0046
HB&T SHORT TERM INCOME FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-----------------------------|---|----------------------|----------------------|-----------|------------------|
| 3,000,000 | CUSIP # 16677JCG9 CHEVRON INC A1/P1 03/16/2016 | 2,997,702.00 | 2,997,702.00 | 4 | 842.58 |
| 3,000,000 | CUSIP # 2284K0DB8 CROWN POINT CAPITAL CO A1/P1 04/11/2016 | 2,994,539.50 | 2,994,539.50 | 4 | 659.00 |
| 3,000,000 | CUSIP # 25179KAR8 DEVON ENERGY CORP A2/P2 01/25/2016 | 2,997,481.17 | 2,997,481.17 | 4 | 1,373.88 |
| 3,000,000 | CUSIP # 41282JC17 HARLEY DAVIDSON FUNDING A2/P2 03/01/2016 | 2,996,327.00 | 2,996,327.00 | 4 | 1,539.16 |
| 2,000,000 | CUSIP # 44890MAK8 HYUNDAI CAPITAL AMERICA INC A2/P2 01/19/2016 | 1,997,606.44 | 1,997,606.44 | 3 | 1,876.76 |
| 3,000,000 | CUSIP # 52952LC26 LEXINGTON PARKER CAPITAL INC A1/P1 03/02/2016 | 2,997,165.33 | 2,997,165.33 | 4 | 924.33 |
| 2,000,000 | CUSIP # 65475LAK8 NISSAN MOTOR ACCEPTANCE CORP A2/P2 01/19/2016 | 1,998,388.67 | 1,998,388.67 | 3 | 1,263.41 |
| 2,000,000 | CUSIP # 83369BA48 SOCIETE GENERALE INC A1/P1 01/04/2016 | 1,998,999.22 | 1,998,999.22 | 3 | 959.08 |
| | | 32,762,691.44 | 32,762,691.44 | 42 | 12,534.48 |
| GUARANTEED CONTRACTS | | | | | |
| 4,818,347.98 | CUSIP # 119123404 FORTIS INSTITUTIONAL INCOME PLUS FUND #711 | 4,818,347.98 | 4,818,347.98 | 6 | 0.00 |
| 5,010,418.39 | CUSIP # 852320423 UNION BOND & TRUST CO STABLE VALUE FUND | 5,010,418.39 | 5,010,418.39 | 6 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0046
HB&T SHORT TERM INCOME FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-----------------------------------|--|----------------------|----------------------|-----------|------------------|
| | | 9,828,766.37 | 9,828,766.37 | 13 | 0.00 |
| U S GOVERNMENT OBLIGATIONS | | | | | |
| 2,000,000 | CUSIP # 912810DW5 UNITED STATES TREASURY BONDS 7.25% 05/15/2016 | 2,048,440.00 | 2,052,017.17 | 3 | 18,722.53 |
| 2,000,000 | CUSIP # 912828C81 UNITED STATES TREASURY NOTES .375% 04/30/2016 | 1,999,760.00 | 2,001,188.30 | 3 | 1,277.47 |
| 2,000,000 | CUSIP # 912828KT6 UNITED STATES TREASURY NOTES 2.375% 03/31/2016 | 2,009,540.00 | 2,010,140.04 | 3 | 12,069.67 |
| 2,000,000 | CUSIP # 912828PS3 UNITED STATES TREASURY NOTES 2% 01/31/2016 | 2,002,440.00 | 2,003,161.17 | 3 | 16,739.13 |
| 2,000,000 | CUSIP # 912828QJ2 UNITED STATES TREASURY NOTES 2.125% 02/29/2016 | 2,005,540.00 | 2,006,427.97 | 3 | 14,361.26 |
| 2,000,000 | CUSIP # 912828RF9 UNITED STATES TREASURY NOTES 1% 08/31/2016 | 2,004,060.00 | 2,004,638.89 | 3 | 6,758.24 |
| 2,000,000 | CUSIP # 912828WQ9 UNITED STATES TREASURY NOTES .5% 06/30/2016 | 1,999,540.00 | 2,000,790.98 | 3 | 27.47 |
| | | 14,069,320.00 | 14,078,364.52 | 18 | 69,955.77 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0019
HB&T FIXED INCOME FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-----------------------------------|---|-------------------|-------------------|-----------|-----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 35,920.69 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 35,920.69 | 35,920.69 | 1 | 0.06 |
| | | 35,920.69 | 35,920.69 | 1 | 0.06 |
| U S GOVERNMENT OBLIGATIONS | | | | | |
| 200,000 | CUSIP # 912828SY7 UNITED STATES TREASURY NOTES .625% 5/31/2017 .625% 05/31/2017 | 199,118.00 | 199,955.13 | 4 | 109.29 |
| 200,000 | CUSIP # 912828UJ7 UNITED STATES TREASURY NOTES .875% 01/31/2018 | 199,000.00 | 199,877.00 | 4 | 732.34 |
| 200,000 | CUSIP # 912828UZ1 UNITED STATES TREASURY NOTES .625% 04/30/2018 | 197,430.00 | 198,002.00 | 4 | 212.91 |
| | | 595,548.00 | 597,834.13 | 12 | 1,054.54 |
| CORPORATE BONDS | | | | | |
| 200,000 | CUSIP # 00206RBM3 AT&T INC 1.4% 12/01/2017 | 199,074.00 | 199,411.23 | 4 | 233.33 |
| 200,000 | CUSIP # 031162BQ2 AMGEN INC 2.125% 05/15/2017 | 201,220.00 | 202,268.01 | 4 | 543.06 |
| 300,000 | CUSIP # 035229CW1 ANHEUSER BUSCH CO INC 5% 03/01/2019 | 323,067.00 | 296,643.22 | 7 | 4,958.33 |
| 200,000 | CUSIP # 06051GFJ3 BANK OF AMERICA CORP SR UNSECURED MTN 1.7% 08/25/2017 | 199,428.00 | 200,609.44 | 4 | 1,190.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0019
HB&T FIXED INCOME FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|------------|-----------|----------------|
| 300,000 | CUSIP # 084670BD9 BERKSHIRE HATHAWAY INC 1.9% 01/31/2017 | 302,604.00 | 302,055.55 | 6 | 2,375.00 |
| 100,000 | CUSIP # 172967JH5 CITIGROUP INC 1.8% 02/05/2018 | 99,617.00 | 100,067.48 | 2 | 730.00 |
| 100,000 | CUSIP # 172967JN2 CITIGROUP INC 1.7% 04/27/2018 | 99,009.00 | 99,561.88 | 2 | 302.22 |
| 200,000 | CUSIP # 209111EP4 CONSOLIDATED EDISON CO OF NY 5.3% 12/01/2016 | 207,444.00 | 207,319.31 | 4 | 883.33 |
| 200,000 | CUSIP # 345397WR0 FORD MOTOR CREDIT CORP 1.724% 12/06/2017 | 196,920.00 | 198,840.39 | 4 | 239.44 |
| 350,000 | CUSIP # 36962G5W0 GENERAL ELECTRIC CAPITAL CORP 2.3% 04/27/2017 | 354,294.50 | 351,030.57 | 7 | 1,431.11 |
| 200,000 | CUSIP # 377372AD9 GLAXOSMITHKLINE CAP INC SR UNSECURED 5.65% 05/15/2018 | 217,976.00 | 220,277.49 | 4 | 1,443.89 |
| 200,000 | CUSIP # 38141GRC0 GOLDMAN SACHS GROUP INC SR UNSECURED 2.375% 01/22/2018 | 201,728.00 | 202,896.14 | 4 | 2,097.92 |
| 200,000 | CUSIP # 423074AN3 H.J. HEINZ COMPANY 1.5% 03/01/2017 | 194,198.00 | 200,051.15 | 4 | 1,000.00 |
| 100,000 | CUSIP # 48126EAA5 JP MORGAN CHASE & CO SR UNSECURED 2% 08/15/2017 | 100,339.00 | 101,014.87 | 2 | 755.56 |
| 300,000 | CUSIP # 494550BG0 KINDER MORGAN ENERGY PARTNERS 3.5% 03/01/2016 | 300,966.00 | 300,916.97 | 6 | 3,500.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0019
HB&T FIXED INCOME FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|------------------|
| 200,000 | CUSIP # 59156RAU2 METLIFE INC 6.75% 06/01/2016 | 204,582.00 | 203,744.21 | 4 | 1,125.00 |
| 200,000 | CUSIP # 92343VBP8 VERIZON COMMUNICATIONS 3.65% 09/14/2018 | 209,138.00 | 208,753.40 | 4 | 2,169.72 |
| | | 3,611,604.50 | 3,595,461.31 | 74 | 24,977.91 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 2,103 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 230,657.04 | 234,697.62 | 5 | 0.00 |
| | | 230,657.04 | 234,697.62 | 5 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 10,597.77 | CUSIP # 06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F | 202,293.41 | 199,665.21 | 4 | 0.00 |
| 167,034.99 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 167,034.99 | 167,034.99 | 3 | 0.00 |
| | | 369,328.40 | 366,700.20 | 8 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0402
HB&T LARGE CAP 500 INDEX FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|----------------|
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 109,961.27 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 109,961.27 | 109,961.27 | 2 | 0.00 |
| | | 109,961.27 | 109,961.27 | 2 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 75,049.37 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 5,794,126.57 | 2,951,211.15 | 98 | 0.00 |
| | | 5,794,126.57 | 2,951,211.15 | 98 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6219
HB&T LARGE CAP GROWTH INDEX FUND

Preliminary Asset Summary As Of 12/31/2015

| DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-----------------------------|--------------|--------------|-----------|----------------|
| COMMON TRUST FUNDS - EQUITY | 5,666,606.66 | 5,676,384.16 | 100 | 0.00 |
| | | 5,676,384.16 | | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6219
HB&T LARGE CAP GROWTH INDEX FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-----------------------------|--|--------------|--------------|-----------|----------------|
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 317,882.58 | CUSIP # 06739T630 BLACKROCK RUSSELL 1000 GROWTH FUND F | 5,666,606.66 | 5,676,384.16 | 100 | 0.00 |
| | | 5,666,606.66 | 5,676,384.16 | 100 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6193
HB&T LARGE CAP VALUE INDEX FUND

Preliminary Asset Summary As Of 12/31/2015

| DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-----------------------------|--------------|--------------|-----------|----------------|
| COMMON TRUST FUNDS - EQUITY | 1,966,901.11 | 2,031,256.45 | 100 | 0.00 |
| | | 2,031,256.45 | | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6193
HB&T LARGE CAP VALUE INDEX FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-----------------------------|---|--------------|--------------|-----------|----------------|
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 81,050.5 | CUSIP # 06739Q339 BLACKROCK RUSSELL 1000 VALUE FUND F | 1,966,901.11 | 2,031,256.45 | 100 | 0.00 |
| | | 1,966,901.11 | 2,031,256.45 | 100 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0260
HB&T MID CAP BLEND INDEX FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|--------------|--------------|-----------|----------------|
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 82,738.62 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 82,738.62 | 82,738.62 | 2 | 0.00 |
| | | 82,738.62 | 82,738.62 | 2 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 146,453.86 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 5,128,506.62 | 3,330,335.01 | 98 | 0.00 |
| | | 5,128,506.62 | 3,330,335.01 | 98 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0206
SMART FUNDS TODAY

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 2,316,654.29 | CUSIP # 60934N583 FEDERATED PRIME VALUE OBLIGATIONS FUND | 2,316,654.29 | 2,316,654.29 | 47 | 0.00 |
| 33.21 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 33.21 | 33.21 | 0 | 0.02 |
| | | 2,316,687.50 | 2,316,687.50 | 47 | 0.02 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 23,026 | CUSIP # 46429B747 ISHARES BARCLAYS 0-5 YEAR TIPS ETF | 2,277,731.92 | 2,353,695.13 | 46 | 0.00 |
| | | 2,277,731.92 | 2,353,695.13 | 46 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 104,838.05 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 104,838.05 | 104,838.05 | 2 | 0.00 |
| | | 104,838.05 | 104,838.05 | 2 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 2,048.5 | CUSIP # 06739Q198 BLACKROCK US EQUITY MARKET FUND F | 140,078.27 | 87,523.36 | 3 | 0.00 |
| 4,299 | CUSIP # 06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F | 86,659.67 | 73,938.35 | 2 | 0.00 |
| | | 226,737.94 | 161,461.71 | 5 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0625
SMART FUNDS 2020

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|-------------------|-------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 27.87 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 27.87 | 27.87 | 0 | 0.00 |
| | | 27.87 | 27.87 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 8,023 | CUSIP # 78464A334 SPDR BARCLAYS SH TRM INTL TREAS BOND | 238,684.25 | 284,434.70 | 4 | 140.64 |
| | | 238,684.25 | 284,434.70 | 4 | 140.64 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 2,063 | CUSIP # 73936B200 POWERSHARES DB DB PRECIOUS METALS FUND | 66,469.86 | 76,865.42 | 1 | 0.00 |
| | | 66,469.86 | 76,865.42 | 1 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 18,682.21 | CUSIP # 06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F | 356,611.63 | 353,716.17 | 6 | 0.00 |
| 1,266,819 | CUSIP # 06739Q750 BLACKROCK MONEY MARKET FUND FOR EBT | 1,266,819.00 | 1,266,819.00 | 22 | 0.00 |
| 200,743.36 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 1,894,092.09 | 1,935,648.95 | 34 | 0.00 |
| 123,212.17 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 123,212.17 | 123,212.17 | 2 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0625
SMART FUNDS 2020

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-----------------------------|---|--------------|--------------|-----------|----------------|
| | | 3,640,734.89 | 3,679,396.29 | 65 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 11,398.57 | CUSIP # 06739Q198 BLACKROCK US EQUITY MARKET FUND F | 779,444.48 | 634,598.65 | 14 | 0.00 |
| 25,701.44 | CUSIP # 06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F | 518,092.20 | 537,091.55 | 9 | 0.00 |
| 13,761.08 | CUSIP # 09256V855 BLACKROCK DEVELOPED REAL ESTATE FUND F | 236,247.74 | 228,306.12 | 4 | 0.00 |
| 30,748.81 | CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M | 167,894.65 | 235,432.18 | 3 | 0.00 |
| | | 1,701,679.07 | 1,635,428.50 | 30 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0171
SMART FUNDS 2030

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 23.94 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 23.94 | 23.94 | 0 | 0.00 |
| | | 23.94 | 23.94 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 42,022 | CUSIP # 78464A334 SPDR BARCLAYS SH TRM INTL TREAS BOND | 1,250,154.50 | 1,466,944.66 | 10 | 736.65 |
| | | 1,250,154.50 | 1,466,944.66 | 10 | 736.65 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 11,412 | CUSIP # 73936B200 POWERSHARES DB DB PRECIOUS METALS FUND | 367,694.64 | 419,432.91 | 3 | 0.00 |
| | | 367,694.64 | 419,432.91 | 3 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 97,451.25 | CUSIP # 06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F | 1,860,178.70 | 1,846,278.61 | 14 | 0.00 |
| 224,711 | CUSIP # 06739Q750 BLACKROCK MONEY MARKET FUND FOR EBT | 224,711.00 | 224,711.00 | 2 | 0.00 |
| 35,509.16 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 335,042.81 | 341,361.00 | 3 | 0.00 |
| 314,507.88 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 314,507.88 | 314,507.88 | 2 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0171
SMART FUNDS 2030

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-----------------------------|---|--------------|--------------|-----------|----------------|
| | | 2,734,440.39 | 2,726,858.49 | 21 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 58,797.42 | CUSIP # 06739Q198 BLACKROCK US EQUITY MARKET FUND F | 4,020,620.50 | 3,078,391.72 | 31 | 0.00 |
| 130,996.06 | CUSIP # 06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F | 2,640,631.68 | 2,611,858.31 | 20 | 0.00 |
| 71,916.4 | CUSIP # 09256V855 BLACKROCK DEVELOPED REAL ESTATE FUND F | 1,234,647.81 | 1,192,501.21 | 9 | 0.00 |
| 153,145.03 | CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M | 836,202.49 | 1,157,044.83 | 6 | 0.00 |
| | | 8,732,102.48 | 8,039,796.07 | 67 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0135
SMART FUNDS 2040

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|-------------------|-------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 24.31 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 24.31 | 24.31 | 0 | 0.00 |
| | | 24.31 | 24.31 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 11,730 | CUSIP # 78464A334 SPDR BARCLAYS SH TRM INTL TREAS BOND | 348,967.50 | 409,945.57 | 8 | 205.63 |
| | | 348,967.50 | 409,945.57 | 8 | 205.63 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 4,577 | CUSIP # 73936B200 POWERSHARES DB DB PRECIOUS METALS FUND | 147,470.94 | 168,700.50 | 3 | 0.00 |
| | | 147,470.94 | 168,700.50 | 3 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 26,733.41 | CUSIP # 06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F | 510,295.35 | 506,594.45 | 11 | 0.00 |
| 106,584.9 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 106,584.90 | 106,584.90 | 2 | 0.00 |
| | | 616,880.25 | 613,179.35 | 13 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 23,332.48 | CUSIP # 06739Q198 BLACKROCK US EQUITY MARKET FUND F | 1,595,495.98 | 1,286,704.40 | 35 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0135
SMART FUNDS 2040

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------------|---------------------|-----------|----------------|
| 52,793.97 | CUSIP # 06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F | 1,064,226.13 | 1,066,729.91 | 23 | 0.00 |
| 28,950.01 | CUSIP # 09256V855 BLACKROCK DEVELOPED REAL ESTATE FUND F | 497,008.56 | 483,308.38 | 11 | 0.00 |
| 61,396.49 | CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M | 335,237.11 | 466,365.88 | 7 | 0.00 |
| | | 3,491,967.78 | 3,303,108.57 | 76 | 0.00 |



ACCOUNT STATEMENT

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Account Number

10/01/2015 through 12/31/2015
XXXXXX0144
SMART FUNDS 2050

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|-------------------|-------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 36.81 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 36.81 | 36.81 | 0 | 0.00 |
| | | 36.81 | 36.81 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 8,358 | CUSIP # 78464A334 SPDR BARCLAYS SH TRM INTL TREAS BOND | 248,650.50 | 292,694.83 | 4 | 146.52 |
| | | 248,650.50 | 292,694.83 | 4 | 146.52 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 6,009 | CUSIP # 73936B200 POWERSHARES DB DB PRECIOUS METALS FUND | 193,609.98 | 221,577.72 | 3 | 0.00 |
| | | 193,609.98 | 221,577.72 | 3 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 19,632.76 | CUSIP # 06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F | 374,756.01 | 372,155.00 | 7 | 0.00 |
| 147,827.6 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 147,827.60 | 147,827.60 | 3 | 0.00 |
| | | 522,583.61 | 519,982.60 | 9 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 31,178.56 | CUSIP # 06739Q198 BLACKROCK US EQUITY MARKET FUND F | 2,132,017.99 | 1,581,269.39 | 38 | 0.00 |

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Account Number

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XXXXXX0144
SMART FUNDS 2050

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------------|---------------------|-----------|----------------|
| 70,284.96 | CUSIP # 06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F | 1,416,811.25 | 1,423,488.65 | 25 | 0.00 |
| 38,163.12 | CUSIP # 09256V855 BLACKROCK DEVELOPED REAL ESTATE FUND F | 655,177.57 | 635,705.68 | 12 | 0.00 |
| 84,061.84 | CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M | 458,994.46 | 635,958.56 | 8 | 0.00 |
| | | 4,663,001.27 | 4,276,422.28 | 83 | 0.00 |



ACCOUNT STATEMENT

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Account Number

10/01/2015 through 12/31/2015
XXXXXX0448
FIRST TRUST ALL EQUITY ALLOCATN
PORTFOLIO

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-------------------------------|--|--------------|------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 220,288.24 | CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND | 220,288.24 | 220,288.24 | 2 | 0.00 |
| | | 220,288.24 | 220,288.24 | 2 | 0.00 |
| COMMON STOCK | | | | | |
| 935 | CUSIP # 000361105 AAR CORP | 24,581.15 | 25,773.45 | 0 | 0.00 |
| 1,737 | CUSIP # 00206R102 AT&T INC | 59,770.17 | 54,119.27 | 1 | 0.00 |
| 2,059 | CUSIP # 002896207 ABERCROMBIE & FITCH CO | 55,593.00 | 64,032.46 | 1 | 0.00 |
| 112 | CUSIP # 017175100 ALLEGHENY CORP | 53,528.16 | 52,408.84 | 0 | 0.00 |
| 964 | CUSIP # 025932104 AMERICAN FINANCIAL GROUP INC | 69,485.12 | 41,642.21 | 1 | 0.00 |
| 4,131 | CUSIP # 03834A103 APPROACH RESOURCES INC | 7,601.04 | 25,379.54 | 0 | 0.00 |
| 1,917 | CUSIP # 042735100 ARROW ELECTRONICS | 103,863.06 | 93,084.57 | 1 | 0.00 |
| 535 | CUSIP # 049164205 ATLAS AIR WORLDWIDE HOLDINGS | 22,116.90 | 26,302.56 | 0 | 0.00 |
| 877 | CUSIP # 053774105 AVIS BUDGET GROUP INC | 31,826.33 | 57,219.39 | 0 | 0.00 |
| 2,566 | CUSIP # 053807103 AVNET INC | 109,927.44 | 110,645.61 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0448
FIRST TRUST ALL EQUITY ALLOCATN
PORTFOLIO

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 852 | CUSIP # 058498106 BALL CORPORATION | 61,965.96 | 58,417.17 | 1 | 0.00 |
| 468 | CUSIP # 067383109 CR BARD INC | 88,657.92 | 78,820.76 | 1 | 0.00 |
| 1,031 | CUSIP # 08160H101 BENCHMARK ELECTRONICS INC | 21,310.77 | 26,048.60 | 0 | 0.00 |
| 1,015 | CUSIP # 084423102 BERKLEY (W R) CORPORATION | 55,571.25 | 52,368.00 | 1 | 0.00 |
| 4,655 | CUSIP # 114340102 BROOKS AUTOMATION INC | 49,715.40 | 59,697.11 | 0 | 0.00 |
| 567 | CUSIP # 125509109 CIGNA CORP | 82,969.11 | 60,077.29 | 1 | 0.00 |
| 919 | CUSIP # 12650T104 CSRA INC | 27,570.00 | 299.01 | 0 | 91.90 |
| 1,923 | CUSIP # 12673P105 CA INC | 54,920.88 | 58,830.86 | 1 | 0.00 |
| 1,962 | CUSIP # 12811R104 CALAMOS ASSET MANAGEMENT INC | 18,992.16 | 26,053.14 | 0 | 0.00 |
| 2,653 | CUSIP # 131347304 CALPINE CORP | 38,388.91 | 58,706.62 | 0 | 0.00 |
| 980 | CUSIP # 150870103 CELANESE CORP SERIES A | 65,983.40 | 54,764.63 | 1 | 0.00 |
| 2,730 | CUSIP # 153527205 CENTRAL GARDEN AND PET CO | 37,128.00 | 26,910.53 | 0 | 0.00 |
| 919 | CUSIP # 205363104 COMPUTER SCIENCES CORP | 30,032.92 | 51,764.27 | 0 | 128.66 |
| 1,867 | CUSIP # 205826209 COMTECH TELECOMMUNICATIONS | 37,508.03 | 58,816.45 | 0 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0448
FIRST TRUST ALL EQUITY ALLOCATN
PORTFOLIO

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 885 | CUSIP # 209115104 CONSOLIDATED EDISON INC | 56,878.95 | 48,766.35 | 1 | 0.00 |
| 865 | CUSIP # 21075N204 CONTANGO OIL & GAS | 5,544.65 | 24,079.93 | 0 | 0.00 |
| 1,699 | CUSIP # 216831107 COOPER TIRE & RUBBER | 64,307.15 | 59,028.30 | 1 | 0.00 |
| 1,143 | CUSIP # 228368106 CROWN HOLDINGS, INC | 57,950.10 | 58,257.17 | 1 | 0.00 |
| 621 | CUSIP # 233326107 DST SYSTEMS INC | 70,831.26 | 59,737.92 | 1 | 0.00 |
| 2,706 | CUSIP # 235825205 DANA HOLDING CORP | 37,342.80 | 58,611.72 | 0 | 0.00 |
| 2,140 | CUSIP # 246647101 DELEK US HOLDINGS INC | 52,644.00 | 60,054.42 | 0 | 0.00 |
| 2,807 | CUSIP # 247361702 DELTA AIR LINES INC | 142,286.83 | 81,659.04 | 1 | 0.00 |
| 477 | CUSIP # 254067101 DILLARDS INC | 31,343.67 | 58,647.39 | 0 | 33.39 |
| 1,086 | CUSIP # 26138E109 DR PEPPER SNAPPLE GROUP INC | 101,215.20 | 78,183.34 | 1 | 534.72 |
| 699 | CUSIP # 26441C204 DUKE ENERGY CORPORATION | 49,901.61 | 58,173.20 | 0 | 0.00 |
| 773 | CUSIP # 277432100 EASTMAN CHEMICAL CO | 52,185.23 | 65,479.72 | 0 | 364.78 |
| 1,544 | CUSIP # 278715206 EXBIT.COM INC | 50,627.76 | 24,211.56 | 0 | 0.00 |
| 1,220 | CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP | 96,355.60 | 79,659.96 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0448
FIRST TRUST ALL EQUITY ALLOCATN
PORTFOLIO

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 1,666 | CUSIP # 285512109 ELECTRONIC ARTS INC | 114,487.52 | 80,640.01 | 1 | 0.00 |
| 2,208 | CUSIP # 302301106 EZCORP INC-CL A | 11,017.92 | 25,696.17 | 0 | 0.00 |
| 1,336 | CUSIP # 302941109 FTI CONSULTING | 46,305.76 | 51,853.23 | 0 | 0.00 |
| 4,483 | CUSIP # 318672706 FIRST BANCORP PUERTO RICO | 14,569.75 | 26,132.34 | 0 | 0.00 |
| 3,819 | CUSIP # 320517105 FIRST HORIZON NATL CORP | 55,451.88 | 52,214.11 | 1 | 235.08 |
| 1,097 | CUSIP # 337738108 FISERV INC | 100,331.62 | 79,457.53 | 1 | 0.00 |
| 2,511 | CUSIP # 35671D857 FREEPORT-MCMORAN COPPER & GOLD INC | 16,999.47 | 57,944.41 | 0 | 0.00 |
| 1,750 | CUSIP # 36467W109 GAMESTOP CORP CL A | 49,070.00 | 59,995.11 | 0 | 0.00 |
| 1,624 | CUSIP # 374689107 GIBRALTAR INDUSTRIES, INC | 41,314.56 | 26,625.49 | 0 | 0.00 |
| 829 | CUSIP # 375558103 GILEAD SCIENCES, INC | 83,886.51 | 63,714.83 | 1 | 0.00 |
| 2,077 | CUSIP # 382550101 GOODYEAR TIRE & RUBBER | 67,855.59 | 49,823.63 | 1 | 0.00 |
| 3,875 | CUSIP # 391164100 GREAT PLAINS ENERGY INC | 105,826.25 | 95,719.62 | 1 | 0.00 |
| 2,801 | CUSIP # 401617105 GUESS? INC | 52,882.88 | 58,821.28 | 0 | 0.00 |
| 1,347 | CUSIP # 402307102 GULF ISLAND FABRICATION INC | 14,089.62 | 25,514.70 | 0 | 0.00 |

ACCOUNT STATEMENT

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10/01/2015 through 12/31/2015
XXXXXX0448
FIRST TRUST ALL EQUITY ALLOCATN
PORTFOLIO

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 1,497 | CUSIP # 406216101 HALLIBURTON COMPANY | 50,957.88 | 58,796.35 | 0 | 0.00 |
| 729 | CUSIP # 410867105 HANOVER INSURANCE GROUP INC | 59,296.86 | 52,170.96 | 1 | 0.00 |
| 2,362 | CUSIP # 42330P107 HELIX ENERGY SOLUTIONS GROUP INC | 12,424.12 | 50,996.59 | 0 | 0.00 |
| 884 | CUSIP # 423452101 HELMERICH & PAYNE | 47,338.20 | 73,383.00 | 0 | 0.00 |
| 757 | CUSIP # 437076102 HOME DEPOT INC | 100,113.25 | 79,516.20 | 1 | 0.00 |
| 518 | CUSIP # 446413106 HUNTINGTON INGALLS INDUSTRIES | 65,708.30 | 58,479.47 | 1 | 0.00 |
| 2,538 | CUSIP # 447011107 HUNTSMAN CORPORATION | 28,857.06 | 57,619.10 | 0 | 0.00 |
| 339 | CUSIP # 45665Q103 INFINITY PROPERTY & CASUALTY | 27,875.97 | 26,320.98 | 0 | 0.00 |
| 1,000 | CUSIP # 45765U103 INSIGHT ENTERPRISES INC | 25,120.00 | 25,836.34 | 0 | 0.00 |
| 1,955 | CUSIP # 459044103 INTERNATIONAL BANCSHARES CORP | 50,243.50 | 50,943.77 | 0 | 0.00 |
| 9,398 | CUSIP # 462044108 ION GEOPHYSICAL CORP | 4,728.13 | 25,829.81 | 0 | 0.00 |
| 3,726 | CUSIP # 477143101 JETBLUE AIRWAYS CORP | 84,393.90 | 35,684.29 | 1 | 0.00 |
| 1,253 | CUSIP # 50077C106 KRATON PERFORMANCE POLYMERS | 20,812.33 | 26,139.28 | 0 | 0.00 |
| 1,836 | CUSIP # 501044101 KROGER COMPANY | 76,799.88 | 27,629.19 | 1 | 0.00 |

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Account Number

10/01/2015 through 12/31/2015
XXXXXX0448
FIRST TRUST ALL EQUITY ALLOCATN
PORTFOLIO

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 988 | CUSIP # 512807108 LAM RESEARCH CORPORATION | 78,466.96 | 78,583.27 | 1 | 303.90 |
| 599 | CUSIP # 521865204 LEAR CORPORATION | 73,575.17 | 48,825.30 | 1 | 0.00 |
| 1,424 | CUSIP # 529771107 LEXMARK INTERNATIONAL GROUP CL A | 46,208.80 | 50,502.24 | 0 | 0.00 |
| 1,151 | CUSIP # 548661107 LOWES COS INC | 87,522.04 | 79,265.24 | 1 | 0.00 |
| 2,199 | CUSIP # 552690109 MDU RESOURCES GROUP INC | 40,285.68 | 51,931.28 | 0 | 423.00 |
| 833 | CUSIP # 55608B105 MACQUARIE INFRASTRUCTURE CO | 60,475.80 | 59,606.47 | 1 | 0.00 |
| 908 | CUSIP # 55616P104 MACY'S INC | 31,761.84 | 49,431.28 | 0 | 335.16 |
| 1,306 | CUSIP # 56585A102 MARATHON PETROLEUM CORP | 67,703.04 | 59,603.08 | 1 | 0.00 |
| 3,122 | CUSIP # 574599106 MASCO CORPORATION | 88,352.60 | 78,645.31 | 1 | 0.00 |
| 742 | CUSIP # 576690101 MATERION CORP | 20,776.00 | 25,881.72 | 0 | 0.00 |
| 875 | CUSIP # 580645109 MCGRAW HILL FINANCIAL INC | 86,257.50 | 78,440.50 | 1 | 0.00 |
| 1,597 | CUSIP # 58501N101 MEDIVATION INC | 77,198.98 | 81,348.98 | 1 | 0.00 |
| 929 | CUSIP # 589400100 MERCURY GENERAL CORPORATION | 43,263.53 | 52,563.74 | 0 | 0.00 |
| 3,628 | CUSIP # 589584101 MERIDIAN BIOSCIENCE INC | 74,446.56 | 59,140.72 | 1 | 0.00 |

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10/01/2015 through 12/31/2015
XXXXXX0448
FIRST TRUST ALL EQUITY ALLOCATN
PORTFOLIO

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|------------|-----------|----------------|
| 2,230 | CUSIP # 595112103 MICRON TECHNOLOGY INC | 31,576.80 | 48,322.37 | 0 | 0.00 |
| 720 | CUSIP # 61174X109 MONSTER BEVERAGE CORP | 107,251.20 | 79,290.46 | 1 | 0.00 |
| 816 | CUSIP # 615369105 MOODYS CORP | 81,877.44 | 78,743.38 | 1 | 0.00 |
| 2,022 | CUSIP # 62886E108 NCR | 49,458.12 | 59,290.16 | 0 | 0.00 |
| 357 | CUSIP # 638904102 NAVIGATORS GROUP INC | 30,627.03 | 22,733.27 | 0 | 0.00 |
| 2,674 | CUSIP # 67018T105 NU SKIN ENTERPRISES | 101,317.86 | 152,582.23 | 1 | 0.00 |
| 407 | CUSIP # 67103H107 O'REILLY AUTOMOTIVE INC | 103,141.94 | 80,261.49 | 1 | 0.00 |
| 1,588 | CUSIP # 67103X102 OFG BANCORP | 11,624.16 | 26,000.83 | 0 | 95.28 |
| 3,568 | CUSIP # 680223104 OLD REPUBLIC INTL CORP | 66,471.84 | 59,204.74 | 1 | 0.00 |
| 1,253 | CUSIP # 68235P108 ONE GAS INC | 62,863.01 | 52,012.57 | 1 | 0.00 |
| 5,523 | CUSIP # 684060106 ORANGE SPON ADR | 91,847.49 | 68,126.31 | 1 | 0.00 |
| 1,677 | CUSIP # 690732102 OWENS & MINOR INC | 60,338.46 | 50,315.26 | 1 | 0.00 |
| 1,729 | CUSIP # 69349H107 PNM RESOURCES INC | 52,855.53 | 51,290.99 | 0 | 0.00 |
| 1,591 | CUSIP # 69351T106 PPL CORPORATION | 54,300.83 | 47,506.59 | 0 | 616.08 |

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Account Number

10/01/2015 through 12/31/2015
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FIRST TRUST ALL EQUITY ALLOCATN
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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|------------|-----------|----------------|
| 750 | CUSIP # 695156109 PACKAGING CORP OF AMERICA | 47,287.50 | 48,129.91 | 0 | 412.50 |
| 4,137 | CUSIP # 707882106 PENN VIRGINIA CORP | 1,242.75 | 33,176.39 | 0 | 0.00 |
| 1,887 | CUSIP # 717081103 PFIZER INC | 60,912.36 | 50,734.02 | 1 | 0.00 |
| 812 | CUSIP # 718546104 PHILLIPS 66 | 66,421.60 | 58,610.92 | 1 | 0.00 |
| 1,765 | CUSIP # 72147K108 PILGRIMS PRIDE CORP | 38,988.85 | 56,262.06 | 0 | 0.00 |
| 450 | CUSIP # 724078100 PIPER JAFFRAY COS | 18,180.00 | 17,922.75 | 0 | 0.00 |
| 520 | CUSIP # 731068102 POLARIS INDUSTRIES | 44,694.00 | 77,876.14 | 0 | 0.00 |
| 870 | CUSIP # 74834L100 QUEST DIAGNOSTICS | 61,891.80 | 46,873.29 | 1 | 0.00 |
| 1,773 | CUSIP # 75605Y106 REALOGY HOLDINGS CORP | 65,015.91 | 78,456.17 | 1 | 0.00 |
| 590 | CUSIP # 759351604 REINSURANCE GROUP OF AMERICA | 50,474.50 | 45,593.52 | 0 | 0.00 |
| 3,061 | CUSIP # 76009N100 RENT A CENTER INC | 45,823.17 | 105,329.82 | 0 | 734.64 |
| 1,344 | CUSIP # 770323103 ROBERT HALF INTERNATIONAL INC | 63,356.16 | 78,122.98 | 1 | 0.00 |
| 632 | CUSIP # 783549108 RYDER SYSTEMS INC | 35,916.56 | 46,680.62 | 0 | 0.00 |
| 1,364 | CUSIP # 78454L100 SM ENERGY COMPANY | 26,816.24 | 52,198.00 | 0 | 0.00 |

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FIRST TRUST ALL EQUITY ALLOCATN
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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 678 | CUSIP # 784635104 SPX CORPORATION | 6,325.74 | 57,480.05 | 0 | 0.00 |
| 678 | CUSIP # 78469X107 SPX FLOW INC | 18,922.98 | 145.11 | 0 | 0.00 |
| 652 | CUSIP # 806037107 SCANSOURCE INC | 21,007.44 | 26,125.22 | 0 | 0.00 |
| 721 | CUSIP # 807066105 SCHOLASTIC CORP | 27,801.76 | 26,572.39 | 0 | 0.00 |
| 963 | CUSIP # 816300107 SELECTIVE INSURANCE ORD | 32,337.54 | 26,395.20 | 0 | 0.00 |
| 298 | CUSIP # 824348106 SHERWIN-WILLIAMS COMPANY | 77,360.80 | 78,373.03 | 1 | 0.00 |
| 1,091 | CUSIP # 827048109 SILGAN HOLDINGS INC | 58,608.52 | 58,968.79 | 1 | 0.00 |
| 2,044 | CUSIP # 830879102 SKYWEST INC | 38,876.88 | 27,437.48 | 0 | 81.76 |
| 1,083 | CUSIP # 83088M102 SKYWORKS SOLUTIONS INC | 83,206.89 | 80,712.79 | 1 | 0.00 |
| 578 | CUSIP # 832696405 JM SMUCKER CO | 71,290.52 | 58,972.24 | 1 | 0.00 |
| 1,872 | CUSIP # 844741108 SOUTHWEST AIRLINES | 80,608.32 | 79,884.68 | 1 | 144.00 |
| 2,232 | CUSIP # 847215100 SPARTANNASH CO | 48,300.48 | 59,401.70 | 0 | 0.00 |
| 1,522 | CUSIP # 84863T106 SPOK HOLDINGS INC | 27,883.04 | 26,589.70 | 0 | 0.00 |
| 741 | CUSIP # 852891100 STANCORP FINANCIAL GROUP | 84,385.08 | 33,450.60 | 1 | 0.00 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|------------|-----------|----------------|
| 2,994 | CUSIP # 868168105 SUPERIOR INDUSTRIES INTL INC | 55,149.48 | 59,031.27 | 1 | 538.92 |
| 213 | CUSIP # 87422J105 TALEN ENERGY CORPORATION | 1,326.99 | 860.01 | 0 | 0.00 |
| 1,767 | CUSIP # 878237106 TECH DATA CORPORATION | 117,293.46 | 112,222.99 | 1 | 0.00 |
| 2,018 | CUSIP # 879433829 TELEPHONE AND DATA SYSTEMS INC | 52,246.02 | 51,897.90 | 0 | 0.00 |
| 1,036 | CUSIP # 880349105 TENNECO INC | 47,562.76 | 57,825.75 | 0 | 0.00 |
| 1,840 | CUSIP # 880779103 TEREX CORPORATION | 34,003.20 | 50,820.66 | 0 | 0.00 |
| 786 | CUSIP # 881609101 TESORO CORPORATION | 82,820.82 | 59,699.50 | 1 | 0.00 |
| 345 | CUSIP # 89055F103 TOPBUILD CORP | 10,615.65 | 923.16 | 0 | 0.00 |
| 1,019 | CUSIP # 892356106 TRACTOR SUPPLY | 87,124.50 | 80,990.67 | 1 | 0.00 |
| 3,972 | CUSIP # 896522109 TRINITY INDUSTRIES, INC | 95,407.44 | 112,332.42 | 1 | 0.00 |
| 1,525 | CUSIP # 909218109 UNIT CORPORATION | 18,605.00 | 66,451.04 | 0 | 0.00 |
| 2,092 | CUSIP # 910047109 UNITED AIRLINES | 119,871.60 | 140,026.49 | 1 | 0.00 |
| 704 | CUSIP # 911312106 UNITED PARCEL SERVICE INC | 67,745.92 | 77,342.84 | 1 | 0.00 |
| 1,941 | CUSIP # 912909108 UNITED STATES STEEL CORP | 15,489.18 | 51,776.12 | 0 | 0.00 |

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FIRST TRUST ALL EQUITY ALLOCATN
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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|----------------------|---|---------------------|---------------------|-----------|-----------------|
| 1,376 | CUSIP # 913456109 UNIVERSAL CORPORATION | 77,166.08 | 72,108.78 | 1 | 0.00 |
| 1,191 | CUSIP # 91913Y100 VALERO ENERGY CORPORATION | 84,215.61 | 60,016.30 | 1 | 0.00 |
| 1,251 | CUSIP # 92343V104 VERIZON COMMUNICATIONS | 57,821.22 | 59,010.75 | 1 | 0.00 |
| 1,821 | CUSIP # 98978V103 ZOETIS INC | 87,262.32 | 79,825.17 | 1 | 0.00 |
| 4,568 | CUSIP # G5753U112 MAIDEN HOLDINGS LTD | 68,108.88 | 50,842.90 | 1 | 639.52 |
| 1,685 | CUSIP # G66721104 NORWEGIAN CRUISE LINE HOLDINGS | 98,741.00 | 80,034.20 | 1 | 0.00 |
| 1,701 | CUSIP # G9456A100 GOLAR LNG LTD | 26,858.79 | 61,071.90 | 0 | 785.25 |
| | | 7,898,400.12 | 7,991,266.32 | 72 | 6,498.54 |
| FOREIGN STOCK | | | | | |
| 623 | CUSIP # 008916108 AGRIUM INC | 55,658.82 | 57,526.66 | 1 | 545.13 |
| 8,519 | CUSIP # 03938L104 ARCELORMITTAL | 35,950.18 | 92,328.10 | 0 | 0.00 |
| 1,286 | CUSIP # 05534B760 BCE INC | 49,665.32 | 55,777.78 | 0 | 651.82 |
| 2,469 | CUSIP # 055622104 BP AMOCO PLC SPONS ADR | 77,180.94 | 102,845.93 | 1 | 0.00 |
| 705 | CUSIP # 126132109 CNOOC LIMITED SPONS ADR | 73,587.90 | 117,109.39 | 1 | 0.00 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|------------|-----------|----------------|
| 3,066 | CUSIP # 136385101 CANADIAN NATURAL RESOURCES LTD | 66,930.78 | 92,108.13 | 1 | 28.34 |
| 1,185 | CUSIP # 16941R108 CHINA PETROLEUM & CHEMICAL CORP ADR | 71,076.30 | 97,213.31 | 1 | 0.00 |
| 7,070 | CUSIP # 16945R104 CHINA UNICOM HONG KONG LTD ADR | 85,264.20 | 109,241.89 | 1 | 0.00 |
| 2,741 | CUSIP # 257559203 DOMTAR CORP | 101,279.95 | 116,864.00 | 1 | 1,096.40 |
| 2,699 | CUSIP # 26874R108 ENI SPA (ADR) | 80,430.20 | 112,563.78 | 1 | 0.00 |
| 5,576 | CUSIP # 279158109 ECOPETROL SA SPONS ADR | 39,087.76 | 91,079.66 | 0 | 0.00 |
| 3,200 | CUSIP # 438128308 HONDA MOTORS LTD ADR | 102,176.00 | 95,511.55 | 1 | 0.00 |
| 7,221 | CUSIP # 456837103 ING GROEP NV ADR | 97,194.66 | 70,390.25 | 1 | 0.00 |
| 17,131 | CUSIP # 606822104 MITSUBISHI UFJ FINANCIAL GROUP INC | 106,554.82 | 88,246.49 | 1 | 0.00 |
| 27,781 | CUSIP # 60687Y109 MIZUHO FINANCIAL GROUP-ADR | 112,235.24 | 93,902.57 | 1 | 0.00 |
| 6,457 | CUSIP # 62942M201 NTT DOCOMO INC SPONS ADR | 132,368.50 | 101,039.70 | 1 | 0.00 |
| 3,677 | CUSIP # 654624105 NIPPON TELEPHONE & TELEGRAPH | 146,123.98 | 85,001.51 | 1 | 0.00 |
| 1,504 | CUSIP # 686330101 ORIX CORP SPONSORED ADR | 105,640.96 | 95,853.22 | 1 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|------------|-----------|----------------|
| 1,486 | CUSIP # 693483109 POSCO ADR | 52,544.96 | 118,622.62 | 0 | 0.00 |
| 862 | CUSIP # 71646E100 PETROCHINA CO LTD- ADR | 56,538.58 | 92,660.99 | 1 | 0.00 |
| 13,031 | CUSIP # 71654V408 PETROLEO BRASILEIRO SA ADR | 56,033.30 | 147,171.01 | 1 | 0.00 |
| 1,519 | CUSIP # 775109200 ROGERS COMMUNICATIONS INC CL B | 52,344.74 | 65,895.02 | 0 | 569.20 |
| 1,407 | CUSIP # 780259206 ROYAL DUTCH SHELL PLC CL A - SPONS ADR | 64,426.53 | 96,185.52 | 1 | 0.00 |
| 2,368 | CUSIP # 824596100 SHINHAN FINANCIAL GROUP ADR | 79,541.12 | 90,698.52 | 1 | 0.00 |
| 5,331 | CUSIP # 85771P102 STATEOIL HYDRO ADR | 74,420.76 | 118,883.71 | 1 | 0.00 |
| 13,013 | CUSIP # 86562M209 SUMITOMO MITSUI-SPONS ADR | 98,768.67 | 91,216.37 | 1 | 0.00 |
| 2,964 | CUSIP # 867224107 SUNCOR ENERGY INC | 76,471.20 | 98,410.25 | 1 | 0.00 |
| 4,303 | CUSIP # 878742204 TECK RESOURCES LTD CL B | 16,609.58 | 81,763.63 | 0 | 6.93 |
| 1,638 | CUSIP # 87971M103 TELUS CORPORATION | 45,290.70 | 58,594.69 | 0 | 561.79 |
| 1,839 | CUSIP # 89151E109 TOTAL SA SPON ADR | 82,663.05 | 96,023.59 | 1 | 1,028.62 |
| 1,185 | CUSIP # G05384105 ASPEN INSURANCE HOLDINGS LTD | 57,235.50 | 52,315.00 | 1 | 0.00 |
| 342 | CUSIP # G30397106 ENDURANCE SPECIALTY HLDGS LTD | 21,884.58 | 25,972.84 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------------|---------------------|-----------|-----------------|
| 1,945 | CUSIP # G3157S106 ENSCO PLC CL A | 29,933.55 | 81,180.96 | 0 | 0.00 |
| 305 | CUSIP # G3223R108 EVEREST RE GROUP LTD | 55,842.45 | 36,360.97 | 1 | 0.00 |
| 1,497 | CUSIP # G3323L100 FABRINET | 35,658.54 | 25,277.03 | 0 | 0.00 |
| 534 | CUSIP # G7496G103 RENAISSANCERE HOLDINGS LTD | 60,443.46 | 52,219.69 | 1 | 0.00 |
| 1,706 | CUSIP # G8766E109 TEXTAINER GROUP HOLDINGS LTD | 24,071.66 | 53,979.32 | 0 | 0.00 |
| 1,560 | CUSIP # H01531104 ALLIED WORLD ASSURANCE CO HLDGS | 58,016.40 | 59,484.08 | 1 | 0.00 |
| 1,044 | CUSIP # N6596X109 NXP SEMICONDUCTORS NV | 87,957.00 | 49,779.42 | 1 | 0.00 |
| 1,891 | CUSIP # P16994132 BANCO LATINOAMERICANO DE COME | 49,033.63 | 43,212.86 | 0 | 0.00 |
| 576 | CUSIP # P31076105 COPA HOLDINGS SA CL A | 27,797.76 | 58,757.36 | 0 | 0.00 |
| 3,240 | CUSIP # Y75638109 SEASPAN CORP | 51,224.40 | 57,251.37 | 0 | 0.00 |
| | | 2,853,158.63 | 3,426,520.74 | 26 | 4,488.23 |



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FIRST TRUST TARGET DATE FUND
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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-------------------------------|--|------------------|------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 29,632.65 | CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND | 29,632.65 | 29,632.65 | 5 | 0.00 |
| | | 29,632.65 | 29,632.65 | 5 | 0.00 |
| COMMON STOCK | | | | | |
| 23 | CUSIP # 000957100 ABM INDUSTRIES INC | 654.81 | 679.46 | 0 | 0.00 |
| 49 | CUSIP # 002444107 AVX CORP | 594.86 | 668.16 | 0 | 0.00 |
| 18 | CUSIP # 002535300 AARON'S INC | 403.02 | 508.35 | 0 | 0.45 |
| 8 | CUSIP # 00817Y108 AETNA INC | 864.96 | 836.98 | 0 | 0.00 |
| 8 | CUSIP # 011659109 ALASKA AIR GROUP INC | 644.08 | 414.12 | 0 | 0.00 |
| 1 | CUSIP # 017175100 ALLEGHENY CORP | 477.93 | 462.60 | 0 | 0.00 |
| 13 | CUSIP # 018522300 ALLETE INC | 660.79 | 694.10 | 0 | 0.00 |
| 11 | CUSIP # 018802108 ALLIANT ENERGY CORP | 686.95 | 701.58 | 0 | 0.00 |
| 15 | CUSIP # 020002101 ALLSTATE CORPORATION | 931.35 | 1,019.15 | 0 | 4.50 |
| 15 | CUSIP # 023608102 AMEREN CORPORATION | 648.45 | 655.55 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|---------|-----------|----------------|
| 15 | CUSIP # 025537101 AMERICAN ELECTRIC POWER | 874 .05 | 880 .90 | 0 | 0 .00 |
| 7 | CUSIP # 028591105 AMERICAN NATIONAL INSURANCE | 715 .89 | 658 .06 | 0 | 0 .00 |
| 10 | CUSIP # 032359309 AMTRUST FINANCIAL SERVICES | 615 .80 | 575 .94 | 0 | 3 .00 |
| 6 | CUSIP # 037833100 APPLE INC | 631 .56 | 603 .33 | 0 | 0 .00 |
| 11 | CUSIP # 049560105 ATMOS ENERGY CORP | 693 .44 | 617 .01 | 0 | 0 .00 |
| 43 | CUSIP # 050095108 ATWOOD OCEANICS INC | 439 .89 | 942 .28 | 0 | 0 .00 |
| 13 | CUSIP # 05351W103 AVANGRID INC | 499 .20 | 593 .58 | 0 | 0 .00 |
| 19 | CUSIP # 05379B107 AVISTA CORP | 672 .03 | 661 .58 | 0 | 0 .00 |
| 17 | CUSIP # 05605H100 BWX TECHNOLOGIES INC | 540 .09 | 510 .14 | 0 | 0 .00 |
| 11 | CUSIP # 05614L100 BABCOCK & WILCOX ENT INC | 229 .57 | 39 .48 | 0 | 0 .00 |
| 18 | CUSIP # 067806109 BARNES GROUP INC | 637 .02 | 669 .88 | 0 | 0 .00 |
| 11 | CUSIP # 075896100 BED BATH&BEYOND | 530 .75 | 756 .54 | 0 | 0 .00 |
| 12 | CUSIP # 084423102 BERKLEY (W R) CORPORATION | 657 .00 | 607 .80 | 0 | 0 .00 |
| 7 | CUSIP # 084670702 BERKSHIRE HATHAWAY INC CL B | 924 .28 | 920 .57 | 0 | 0 .00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|---------|-----------|----------------|
| 5 | CUSIP # 097023105 BOEING CO | 722 .95 | 700 .24 | 0 | 0 .00 |
| 3 | CUSIP # 100557107 BOSTON BEER COMPANY INC -A | 605 .73 | 801 .37 | 0 | 0 .00 |
| 62 | CUSIP # 111621306 BROCADE COMMUNICATIONS SYSTEMS | 569 .16 | 677 .11 | 0 | 2 .79 |
| 3 | CUSIP # 119848109 BUFFALO WILD WINGS INC | 478 .95 | 488 .75 | 0 | 0 .00 |
| 10 | CUSIP # 12503M108 CBOE HOLDINGS INC | 649 .00 | 614 .18 | 0 | 0 .00 |
| 6 | CUSIP # 125509109 CIGNA CORP | 877 .98 | 659 .38 | 0 | 0 .00 |
| 9 | CUSIP # 126650100 CVS CAREMARK CORPORATION | 879 .93 | 822 .72 | 0 | 0 .00 |
| 88 | CUSIP # 12673A108 CYS INVESTMENTS INC | 627 .44 | 757 .67 | 0 | 0 .00 |
| 1 | CUSIP # 12685J105 CABLE ONE INC | 433 .66 | 5 .34 | 0 | 0 .00 |
| 9 | CUSIP # 127190304 CACI INTERNATIONAL INC | 835 .02 | 757 .05 | 0 | 0 .00 |
| 12 | CUSIP # 128030202 CAL-MAINE FOODS, INC | 556 .08 | 511 .22 | 0 | 0 .00 |
| 9 | CUSIP # 14149Y108 CARDINAL HEALTH INC | 803 .43 | 746 .56 | 0 | 3 .10 |
| 6 | CUSIP # 147528103 CASEYS GENERAL STORES INC | 722 .70 | 481 .40 | 0 | 0 .00 |
| 12 | CUSIP # 163072101 CHEESECAKE FACTORY | 553 .32 | 604 .32 | 0 | 0 .00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|------------|-----------|----------------|
| 5 | CUSIP # 16359R103 CHEMED CORP | 749 .00 | 537 .70 | 0 | 0 .00 |
| 11 | CUSIP # 166764100 CHEVRON CORP | 989 .56 | 1 ,094 .91 | 0 | 0 .00 |
| 48 | CUSIP # 16934Q208 CHIMERA INVESTMENT CORP NEW | 654 .72 | 749 .91 | 0 | 23 .04 |
| 7 | CUSIP # 171232101 CHUBB CORP | 928 .48 | 714 .18 | 0 | 3 .99 |
| 8 | CUSIP # 171340102 CHURCH & DWIGHT CO INC | 679 .04 | 663 .56 | 0 | 0 .00 |
| 8 | CUSIP # 172908105 CINTAS CORP | 728 .40 | 594 .65 | 0 | 0 .00 |
| 10 | CUSIP # 192446102 COGNIZANT TECH SOLUTIONS CORP | 600 .20 | 527 .28 | 0 | 0 .00 |
| 23 | CUSIP # 19247A100 COHEN & STEERS INC | 701 .04 | 870 .06 | 0 | 0 .00 |
| 13 | CUSIP # 209115104 CONSOLIDATED EDISON INC | 835 .51 | 833 .58 | 0 | 0 .00 |
| 5 | CUSIP # 22160K105 COSTCO WHOLESALE CORP | 807 .50 | 701 .37 | 0 | 0 .00 |
| 4 | CUSIP # 22410J106 CRACKER BARREL OLD COUNTRY STORE | 507 .32 | 489 .27 | 0 | 0 .00 |
| 15 | CUSIP # 229669106 CUBIC CORP | 708 .75 | 764 .30 | 0 | 0 .00 |
| 6 | CUSIP # 233326107 DST SYSTEMS INC | 684 .36 | 622 .56 | 0 | 0 .00 |
| 11 | CUSIP # 233331107 DTE ENERGY CO | 882 .09 | 930 .85 | 0 | 8 .03 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|----------|-----------|----------------|
| 25 | CUSIP # 23334L102 DSW INC CL A | 596 . 50 | 815 . 81 | 0 | 0 . 00 |
| 10 | CUSIP # 235851102 DANAHER CORP | 928 . 80 | 812 . 61 | 0 | 1 . 35 |
| 11 | CUSIP # 243537107 DECKERS OUTDOOR CORP | 519 . 20 | 796 . 94 | 0 | 0 . 00 |
| 19 | CUSIP # 247361702 DELTA AIR LINES INC | 963 . 11 | 760 . 11 | 0 | 0 . 00 |
| 8 | CUSIP # 252131107 DEXCOM INC | 655 . 20 | 448 . 50 | 0 | 0 . 00 |
| 9 | CUSIP # 256677105 DOLLAR GENERAL CORP | 646 . 83 | 569 . 83 | 0 | 1 . 98 |
| 10 | CUSIP # 256746108 DOLLAR TREE INC | 772 . 20 | 698 . 46 | 0 | 0 . 00 |
| 8 | CUSIP # 26138E109 DR PEPPER SNAPPLE GROUP INC | 745 . 60 | 601 . 41 | 0 | 3 . 84 |
| 12 | CUSIP # 26441C204 DUKE ENERGY CORPORATION | 856 . 68 | 944 . 16 | 0 | 0 . 00 |
| 25 | CUSIP # 26613Q106 DUPONT FABROS TECHNOLOGY | 794 . 75 | 831 . 95 | 0 | 11 . 75 |
| 9 | CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP | 710 . 82 | 605 . 32 | 0 | 0 . 00 |
| 8 | CUSIP # 29530P102 ERIE INDEMNITY COMPANY CL A | 765 . 12 | 708 . 80 | 0 | 5 . 84 |
| 20 | CUSIP # 296689102 ESSENDANT INC | 650 . 20 | 781 . 50 | 0 | 2 . 80 |
| 17 | CUSIP # 30040W108 EVERSOURCE ENERGY | 868 . 19 | 884 . 41 | 0 | 0 . 00 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|------------|-----------|----------------|
| 12 | CUSIP # 30231G102 EXXON MOBIL CORPORATION | 935 . 40 | 1,051 . 66 | 0 | 0 . 00 |
| 4 | CUSIP # 303075105 FACTSET RESEARCH SYSTEMS INC | 650 . 28 | 578 . 23 | 0 | 0 . 00 |
| 16 | CUSIP # 31847R102 FIRST AMERICAN FINANCIAL CORP | 574 . 40 | 532 . 66 | 0 | 0 . 00 |
| 9 | CUSIP # 344849104 FOOT LOCKER INC | 585 . 81 | 471 . 57 | 0 | 0 . 00 |
| 15 | CUSIP # 36467W109 GAMESTOP CORP CL A | 420 . 60 | 558 . 86 | 0 | 0 . 00 |
| 8 | CUSIP # 372460105 GENUINE PARTS CO | 687 . 12 | 722 . 28 | 0 | 4 . 92 |
| 7 | CUSIP # 375558103 GILEAD SCIENCES, INC | 708 . 33 | 699 . 61 | 0 | 0 . 00 |
| 1 | CUSIP # 384637104 GRAHAM HOLDINGS CO | 484 . 97 | 877 . 87 | 0 | 0 . 00 |
| 15 | CUSIP # 404251100 HNI CORP | 540 . 90 | 733 . 44 | 0 | 0 . 00 |
| 8 | CUSIP # 410867105 HANOVER INSURANCE GROUP INC | 650 . 72 | 566 . 37 | 0 | 0 . 00 |
| 32 | CUSIP # 422347104 HEARTLAND EXPRESS INC | 544 . 64 | 769 . 76 | 0 | 0 . 00 |
| 10 | CUSIP # 42235N108 HEARTLAND PAYMENT SYSTEMS INC | 948 . 20 | 519 . 46 | 0 | 0 . 00 |
| 14 | CUSIP # 423452101 HELMERICH & PAYNE | 749 . 70 | 883 . 09 | 0 | 0 . 00 |
| 9 | CUSIP # 426281101 JACK HENRY & ASSOCIATES INC | 702 . 54 | 485 . 70 | 0 | 0 . 00 |

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FIRST TRUST TARGET DATE FUND
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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|--------|-----------|----------------|
| 13 | CUSIP # 436106108 HOLLYFRONTIER CORP | 518.57 | 517.53 | 0 | 0.00 |
| 10 | CUSIP # 440452100 HORMEL FOODS CORP | 790.80 | 465.00 | 0 | 0.00 |
| 5 | CUSIP # 459200101 INTL BUSINESS MACHINES CORP | 688.10 | 842.71 | 0 | 0.00 |
| 20 | CUSIP # 460335201 INTL SPEEDWAY | 674.40 | 663.11 | 0 | 0.00 |
| 6 | CUSIP # 466032109 J&J SNACK FOODS | 700.02 | 676.47 | 0 | 2.34 |
| 25 | CUSIP # 477143101 JETBLUE AIRWAYS CORP | 566.25 | 373.36 | 0 | 0.00 |
| 7 | CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION | 719.04 | 698.37 | 0 | 0.00 |
| 13 | CUSIP # 49271M100 KEURIG GREEN MOUNTAIN INC | 1,169.74 | 976.16 | 0 | 0.00 |
| 6 | CUSIP # 494368103 KIMBERLY-CLARK CORP | 763.80 | 683.16 | 0 | 5.28 |
| 11 | CUSIP # 497266106 KIRBY CORP | 578.82 | 810.71 | 0 | 0.00 |
| 27 | CUSIP # 499064103 KNIGHT TRANSPORTATION INC | 654.21 | 817.58 | 0 | 0.00 |
| 18 | CUSIP # 501044101 KROGER COMPANY | 752.94 | 499.96 | 0 | 0.00 |
| 15 | CUSIP # 52729N308 LEVEL 3 COMMUNICATIONS, INC. | 815.40 | 763.94 | 0 | 0.00 |
| 3 | CUSIP # 539830109 LOCKHEED MARTIN CORPORATION | 651.45 | 510.15 | 0 | 0.00 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|----------|-----------|----------------|
| 9 | CUSIP # 553573106 MSG NETWORKS INC | 187.20 | 567.53 | 0 | 0.00 |
| 3 | CUSIP # 55825T103 MADISON QUARE GARDEN CO-A | 485.40 | 179.81 | 0 | 0.00 |
| 12 | CUSIP # 559079207 MAGELLAN HEALTH SERVICES INC | 739.92 | 660.89 | 0 | 0.00 |
| 10 | CUSIP # 562750109 MANHATTAN ASSOCIATES | 661.70 | 398.16 | 0 | 0.00 |
| 13 | CUSIP # 571748102 MARSH & MCLENNAN COS INC | 720.85 | 690.24 | 0 | 0.00 |
| 11 | CUSIP # 577933104 MAXIMUS INC | 618.75 | 508.07 | 0 | 0.00 |
| 9 | CUSIP # 58502B106 MEDNAX INC | 644.94 | 538.78 | 0 | 0.00 |
| 5 | CUSIP # 61174X109 MONSTER BEVERAGE CORP | 744.80 | 451.66 | 0 | 0.00 |
| 11 | CUSIP # 636274300 NATIONAL GRID PLC ADR | 764.94 | 736.22 | 0 | 12.35 |
| 23 | CUSIP # 637071101 NATIONAL OILWELL VARCO INC | 770.27 | 1,190.83 | 0 | 0.00 |
| 21 | CUSIP # 646025106 NEW JERSEY RESOURCES CORP | 692.16 | 644.67 | 0 | 5.04 |
| 5 | CUSIP # 666807102 NORTHROP GRUMMAN CORP | 944.05 | 620.77 | 0 | 0.00 |
| 3 | CUSIP # 67103H107 O'REILLY AUTOMOTIVE INC | 760.26 | 610.62 | 0 | 0.00 |
| 13 | CUSIP # 674599105 OCCIDENTAL PETROLEUM CORPORATION | 878.93 | 1,002.46 | 0 | 9.75 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|----------|-----------|----------------|
| 11 | CUSIP # 679580100 OLD DOMINION FREIGHT LINES INC | 649 . 77 | 597 . 44 | 0 | 0 . 00 |
| 41 | CUSIP # 680223104 OLD REPUBLIC INTL CORP | 763 . 83 | 632 . 61 | 0 | 0 . 00 |
| 24 | CUSIP # 682128103 OMNIVISION TECHNOLOGIES INC | 696 . 48 | 633 . 59 | 0 | 0 . 00 |
| 23 | CUSIP # 69349H107 PNM RESOURCES INC | 703 . 11 | 652 . 32 | 0 | 0 . 00 |
| 3 | CUSIP # 69840W108 PANERA BREAD CO | 584 . 34 | 521 . 28 | 0 | 0 . 00 |
| 11 | CUSIP # 699462107 PAREXEL INTERNATIONAL CORP | 749 . 32 | 672 . 85 | 0 | 0 . 00 |
| 15 | CUSIP # 703395103 PATTERSON COS INC | 678 . 15 | 728 . 13 | 0 | 0 . 00 |
| 14 | CUSIP # 704326107 PAYCHEX INC | 740 . 46 | 669 . 92 | 0 | 0 . 00 |
| 41 | CUSIP # 70931T103 PENNYMAC MORTGAGE INVESTMENT | 625 . 66 | 797 . 89 | 0 | 19 . 27 |
| 27 | CUSIP # 717081103 PFIZER INC | 871 . 56 | 883 . 39 | 0 | 0 . 00 |
| 31 | CUSIP # 72147K108 PILGRIMS PRIDE CORP | 684 . 79 | 794 . 02 | 0 | 0 . 00 |
| 10 | CUSIP # 723484101 PINNACLE WEST CAPITAL CORPORATION | 644 . 80 | 607 . 62 | 0 | 0 . 00 |
| 13 | CUSIP # 727493108 PLANTRONICS INC | 616 . 46 | 685 . 65 | 0 | 0 . 00 |
| 17 | CUSIP # 736508847 PORTLAND GENERAL ELECTRIC CO | 618 . 29 | 636 . 80 | 0 | 5 . 10 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|---------|-----------|----------------|
| 11 | CUSIP # 737464107 POST PROPERTIES INC | 650 .76 | 650 .03 | 0 | 4 .84 |
| 4 | CUSIP # 740189105 PRECISION CASTPARTS CORP | 928 .04 | 907 .25 | 0 | 0 .12 |
| 8 | CUSIP # 741511109 PRICESMART INC | 663 .92 | 639 .96 | 0 | 0 .00 |
| 14 | CUSIP # 74164M108 PRIMERICA INC | 661 .22 | 711 .82 | 0 | 0 .00 |
| 13 | CUSIP # 74267C106 PROASSURANCE CORP | 630 .89 | 594 .18 | 0 | 17 .03 |
| 28 | CUSIP # 743315103 PROGRESSIVE CORP | 890 .40 | 760 .97 | 0 | 0 .00 |
| 3 | CUSIP # 74460D109 PUBLIC STORAGE INC | 743 .10 | 576 .59 | 0 | 0 .00 |
| 26 | CUSIP # 74762E102 QUANTA SERVICES INC | 526 .50 | 697 .89 | 0 | 0 .00 |
| 8 | CUSIP # 755111507 RAYTHEON COMPANY | 996 .24 | 833 .37 | 0 | 0 .00 |
| 13 | CUSIP # 770323103 ROBERT HALF INTERNATIONAL INC | 612 .82 | 652 .04 | 0 | 0 .00 |
| 24 | CUSIP # 775711104 ROLLINS INC | 621 .60 | 529 .65 | 0 | 0 .00 |
| 13 | CUSIP # 778296103 ROSS STORES INC | 699 .53 | 571 .47 | 0 | 0 .00 |
| 10 | CUSIP # 800013104 SANDERSON FARMS INC | 775 .20 | 784 .86 | 0 | 0 .00 |
| 12 | CUSIP # 80589M102 SCANA CORPORATION | 725 .88 | 703 .82 | 0 | 6 .00 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|---------|-----------|----------------|
| 5 | CUSIP # 806407102 HENRY SCHEIN INC | 790 .95 | 688 .40 | 0 | 0 .00 |
| 3 | CUSIP # 824348106 SHERWIN-WILLIAMS COMPANY | 778 .80 | 802 .48 | 0 | 0 .00 |
| 13 | CUSIP # 827048109 SILGAN HOLDINGS INC | 698 .36 | 674 .82 | 0 | 0 .00 |
| 14 | CUSIP # 830566105 SKECHERS USA INC | 422 .94 | 324 .75 | 0 | 0 .00 |
| 6 | CUSIP # 832696405 JM SMUCKER CO | 740 .04 | 638 .69 | 0 | 0 .00 |
| 17 | CUSIP # 844741108 SOUTHWEST AIRLINES | 732 .02 | 519 .43 | 0 | 1 .28 |
| 11 | CUSIP # 844895102 SOUTHWEST GAS CORPORATION | 606 .76 | 620 .61 | 0 | 0 .00 |
| 7 | CUSIP # 84763R101 SPECTRUM BRANDS HOLDINGS INC | 712 .60 | 650 .85 | 0 | 0 .00 |
| 35 | CUSIP # 858155203 STEELCASE INC CL A | 521 .50 | 631 .76 | 0 | 0 .00 |
| 14 | CUSIP # 871607107 SYNOPSIS INC | 638 .54 | 643 .19 | 0 | 0 .00 |
| 8 | CUSIP # 87162W100 SYNNEX CORPORATION | 719 .44 | 603 .41 | 0 | 0 .00 |
| 9 | CUSIP # 872540109 TJX COMPANIES INC | 638 .19 | 562 .70 | 0 | 0 .00 |
| 22 | CUSIP # 874054109 TAKE-TWO INTERACTIVE SOFTWARE | 766 .48 | 602 .07 | 0 | 0 .00 |
| 10 | CUSIP # 878237106 TECH DATA CORPORATION | 663 .80 | 585 .35 | 0 | 0 .00 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-------------|-----------|----------------|
| 7 | CUSIP # 879360105 TELEDYNE TECHNOLOGIES INC | 620 . 90 | 696 . 06 | 0 | 0 . 00 |
| 17 | CUSIP # 882681109 TEXAS ROADHOUSE | 608 . 09 | 552 . 84 | 0 | 0 . 00 |
| 5 | CUSIP # 88579Y101 3M COMPANY | 753 . 20 | 751 . 69 | 0 | 0 . 00 |
| 9 | CUSIP # 891092108 TORO COMPANY | 657 . 63 | 577 . 97 | 0 | 2 . 70 |
| 6 | CUSIP # 891894107 TOWERS WATSON & CO CL A | 770 . 76 | 715 . 60 | 0 | 0 . 00 |
| 9 | CUSIP # 89417E109 TRAVELERS COS INC | 1, 015 . 74 | 928 . 51 | 0 | 0 . 00 |
| 4 | CUSIP # 902252105 TYLER TECHNOLOGIES INC | 697 . 28 | 420 . 23 | 0 | 0 . 00 |
| 4 | CUSIP # 90384S303 ULTA SALON COSMETICS & FRAGR | 740 . 00 | 508 . 69 | 0 | 0 . 00 |
| 6 | CUSIP # 904708104 UNIFIRST CORP | 625 . 20 | 668 . 37 | 0 | 0 . 23 |
| 7 | CUSIP # 907818108 UNION PACIFIC CORP | 547 . 40 | 667 . 42 | 0 | 0 . 00 |
| 57 | CUSIP # 909218109 UNIT CORPORATION | 695 . 40 | 1, 078 . 39 | 0 | 0 . 00 |
| 12 | CUSIP # 910047109 UNITED AIRLINES | 687 . 60 | 731 . 02 | 0 | 0 . 00 |
| 13 | CUSIP # 911163103 UNITED NATURAL FOODS INC | 511 . 68 | 807 . 02 | 0 | 0 . 00 |
| 18 | CUSIP # 911684108 US CELLULAR | 734 . 58 | 686 . 33 | 0 | 0 . 00 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|--------------|-----------|----------------|
| 8 | CUSIP # 91324P102 UNITEDHEALTH GROUP INC | 941 . 12 | 749 . 53 | 0 | 0 . 00 |
| 10 | CUSIP # 918204108 VF CORP | 622 . 50 | 680 . 09 | 0 | 0 . 00 |
| 14 | CUSIP # 91913Y100 VALERO ENERGY CORPORATION | 989 . 94 | 743 . 98 | 0 | 0 . 00 |
| 15 | CUSIP # 92343V104 VERIZON COMMUNICATIONS | 693 . 30 | 710 . 67 | 0 | 0 . 00 |
| 11 | CUSIP # 92924F106 WGL HOLDINGS INC | 692 . 89 | 607 . 61 | 0 | 0 . 00 |
| 13 | CUSIP # 931142103 WAL-MART STORES INC | 796 . 90 | 980 . 12 | 0 | 6 . 37 |
| 25 | CUSIP # 950755108 WERNER ENTERPRISES INC | 584 . 75 | 692 . 22 | 0 | 1 . 50 |
| 12 | CUSIP # 955306105 WEST PHARMACEUTICAL SERVICES | 722 . 64 | 659 . 99 | 0 | 0 . 00 |
| 17 | CUSIP # 95709T100 WESTAR ENERGY INC | 720 . 97 | 628 . 35 | 0 | 6 . 12 |
| 11 | CUSIP # 958102105 WESTERN DIGITAL CORPORATION | 660 . 55 | 957 . 29 | 0 | 5 . 50 |
| 20 | CUSIP # 966837106 WHOLE FOODS MKT | 670 . 00 | 851 . 60 | 0 | 0 . 00 |
| 18 | CUSIP # 981475106 WORLD FUEL SERVICES CORP | 692 . 28 | 770 . 34 | 0 | 1 . 08 |
| 24 | CUSIP # 98389B100 XCEL ENERGY INC | 861 . 84 | 853 . 78 | 0 | 7 . 68 |
| 29 | CUSIP # 984332106 YAHOO INC | 964 . 54 | 1 , 236 . 02 | 0 | 0 . 00 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|----------------------|---|--------------|------------|-----------|----------------|
| 9 | CUSIP # 98956P102 ZIMMER HOLDINGS INC | 923.31 | 983.61 | 0 | 1.98 |
| | | 124,700.14 | 121,779.18 | 19 | 202.94 |
| FOREIGN STOCK | | | | | |
| 7 | CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV | 875.00 | 806.44 | 0 | 0.00 |
| 18 | CUSIP # 05534B760 BCE INC | 695.16 | 804.52 | 0 | 8.90 |
| 14 | CUSIP # 063671101 BANK OF MONTREAL | 789.88 | 857.66 | 0 | 0.00 |
| 17 | CUSIP # 064149107 BANK OF NOVA SCOTIA | 687.48 | 883.95 | 0 | 8.91 |
| 13 | CUSIP # 136375102 CANADIAN NATIONAL RAILWAY CO | 726.44 | 746.51 | 0 | 0.00 |
| 26 | CUSIP # 138006309 CANON INC SPONS ADR | 783.38 | 898.26 | 0 | 0.00 |
| 7 | CUSIP # 25243Q205 DIAGEO PLC SPONSORED ADR | 763.49 | 793.29 | 0 | 0.00 |
| 76 | CUSIP # 294821608 ERICSSON (LM) TEL-SP ADR | 730.36 | 872.88 | 0 | 0.00 |
| 25 | CUSIP # 438128308 HONDA MOTORS LTD ADR | 798.25 | 812.31 | 0 | 0.00 |
| 24 | CUSIP # 453038408 IMPERIAL OIL LIMITED | 780.48 | 941.92 | 0 | 2.55 |
| 21 | CUSIP # 502117203 L'OREAL UNSPONSORED ADR | 708.75 | 731.67 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|----------|-----------|----------------|
| 22 | CUSIP # 502441306 LVMH MOET HENNESSY UNSPONSORED ADR | 692 . 89 | 773 . 27 | 0 | 0 . 00 |
| 122 | CUSIP # 606822104 MITSUBISHI UFJ FINANCIAL GROUP INC | 758 . 84 | 738 . 31 | 0 | 0 . 00 |
| 44 | CUSIP # 62942M201 NTT DOCOMO INC SPONS ADR | 902 . 00 | 748 . 06 | 0 | 0 . 00 |
| 10 | CUSIP # 641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE | 744 . 20 | 749 . 30 | 0 | 0 . 00 |
| 21 | CUSIP # 654624105 NIPPON TELEPHONE & TELEGRAPH | 834 . 54 | 614 . 18 | 0 | 0 . 00 |
| 40 | CUSIP # 654744408 NISSAN MOTOR CO LTD SPONS ADR | 839 . 40 | 751 . 74 | 0 | 0 . 00 |
| 8 | CUSIP # 66987V109 NOVARTIS AF ADR | 688 . 32 | 769 . 19 | 0 | 0 . 00 |
| 14 | CUSIP # 670100205 NOVO-NORDISK SA SPONS ADR | 813 . 12 | 622 . 33 | 0 | 0 . 00 |
| 12 | CUSIP # 803054204 SAP AG SPONS ADR | 949 . 20 | 861 . 10 | 0 | 0 . 00 |
| 12 | CUSIP # 87160A100 SYNGENTA AG ADR | 944 . 76 | 852 . 14 | 0 | 0 . 00 |
| 38 | CUSIP # 87969N204 TELSTRA CORP ADR | 772 . 16 | 871 . 37 | 0 | 0 . 00 |
| 19 | CUSIP # 891160509 TORONTO-DOMINION BANK | 744 . 23 | 836 . 38 | 0 | 0 . 00 |
| 7 | CUSIP # 892331307 TOYOTA MOTORS CORP ADR | 861 . 28 | 835 . 58 | 0 | 0 . 00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|-------------------|-------------------|-----------|----------------|
| 29 | CUSIP # 911271302 UNITED OVERSEAS BANK LIMITED SPONS ADR | 798 .95 | 964 .94 | 0 | 7 .70 |
| 23 | CUSIP # 92857W308 VODAFONE GROUP PLC SPONSORED ADR | 741 .98 | 783 .07 | 0 | 12 .23 |
| 10 | CUSIP # D1668R123 DAIMLER CHRYSLER AG | 836 .50 | 867 .85 | 0 | 0 .00 |
| 8 | CUSIP # G1151C101 ACCENTURE PLC | 836 .00 | 761 .57 | 0 | 0 .00 |
| 7 | CUSIP # H0023R105 ACE LIMITED | 817 .95 | 671 .31 | 0 | 4 .69 |
| | | 22,914 .99 | 23,221 .10 | 3 | 44 .98 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 177 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 19,413 .36 | 19,764 .52 | 3 | 0 .00 |
| 647 | CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD | 73,764 .47 | 77,727 .22 | 11 | 0 .00 |
| 106 | CUSIP # 464287432 ISHARES 20+ YEAR TREASURY BOND FUND | 12,781 .48 | 13,595 .25 | 2 | 0 .00 |
| 606 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 63,987 .54 | 65,472 .09 | 10 | 0 .00 |
| 715 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 77,005 .50 | 77,905 .44 | 12 | 0 .00 |
| 572 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 61,364 .16 | 62,309 .10 | 9 | 0 .00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------|--|-------------------|-------------------|-----------|----------------|
| 93 | CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND | 9,727.80 | 9,802.07 | 1 | 0.00 |
| 4,538 | CUSIP # 73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO | 101,651.20 | 108,790.85 | 15 | 0.00 |
| 878 | CUSIP # 78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND | 45,331.14 | 47,641.32 | 7 | 0.00 |
| 340 | CUSIP # 97717W471 WISDOMTREE BLOOMBERG US DOLLAR BULLISH FUND | 9,302.40 | 9,682.63 | 1 | 141.71 |
| | | 474,329.05 | 492,690.49 | 72 | 141.71 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 176 | CUSIP # 464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX | 17,466.24 | 16,269.79 | 3 | 0.00 |
| 197 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 6,443.87 | 7,696.49 | 1 | 0.00 |
| | | 23,910.11 | 23,966.28 | 4 | 0.00 |



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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-------------------------------|--|------------------|------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 52,577.68 | CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND | 52,577.68 | 52,577.68 | 2 | 0.00 |
| | | 52,577.68 | 52,577.68 | 2 | 0.00 |
| COMMON STOCK | | | | | |
| 222 | CUSIP # 000957100 ABM INDUSTRIES INC | 6,320.34 | 6,528.72 | 0 | 0.00 |
| 464 | CUSIP # 002444107 AVX CORP | 5,632.96 | 6,396.78 | 0 | 0.00 |
| 167 | CUSIP # 002535300 AARON'S INC | 3,739.13 | 5,034.51 | 0 | 4.18 |
| 65 | CUSIP # 00817Y108 AETNA INC | 7,027.80 | 6,448.23 | 0 | 0.00 |
| 64 | CUSIP # 011659109 ALASKA AIR GROUP INC | 5,152.64 | 4,100.28 | 0 | 0.00 |
| 11 | CUSIP # 017175100 ALLEGHENY CORP | 5,257.23 | 5,170.48 | 0 | 0.00 |
| 131 | CUSIP # 018522300 ALLETE INC | 6,658.73 | 6,754.15 | 0 | 0.00 |
| 88 | CUSIP # 018802108 ALLIANT ENERGY CORP | 5,495.60 | 5,453.06 | 0 | 0.00 |
| 122 | CUSIP # 020002101 ALLSTATE CORPORATION | 7,574.98 | 8,141.05 | 0 | 36.60 |
| 134 | CUSIP # 023608102 AMEREN CORPORATION | 5,792.82 | 5,679.78 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|----------|-----------|----------------|
| 133 | CUSIP # 025537101 AMERICAN ELECTRIC POWER | 7,749.91 | 7,638.13 | 0 | 0.00 |
| 62 | CUSIP # 028591105 AMERICAN NATIONAL INSURANCE | 6,340.74 | 6,466.31 | 0 | 0.00 |
| 80 | CUSIP # 032359309 AMTRUST FINANCIAL SERVICES | 4,926.40 | 4,561.14 | 0 | 24.00 |
| 64 | CUSIP # 037833100 APPLE INC | 6,736.64 | 6,939.91 | 0 | 0.00 |
| 98 | CUSIP # 049560105 ATMOS ENERGY CORP | 6,177.92 | 5,376.14 | 0 | 0.00 |
| 410 | CUSIP # 050095108 ATWOOD OCEANICS INC | 4,194.30 | 8,569.98 | 0 | 0.00 |
| 132 | CUSIP # 05351W103 AVANGRID INC | 5,068.80 | 5,960.48 | 0 | 0.00 |
| 198 | CUSIP # 05379B107 AVISTA CORP | 7,003.26 | 6,620.52 | 0 | 0.00 |
| 185 | CUSIP # 05605H100 BWX TECHNOLOGIES INC | 5,877.45 | 5,375.65 | 0 | 0.00 |
| 103 | CUSIP # 05614L100 BABCOCK & WILCOX ENT INC | 2,149.61 | 589.19 | 0 | 0.00 |
| 169 | CUSIP # 067806109 BARNES GROUP INC | 5,980.91 | 6,347.48 | 0 | 0.00 |
| 89 | CUSIP # 075896100 BED BATH&BEYOND | 4,294.25 | 5,901.52 | 0 | 0.00 |
| 97 | CUSIP # 084423102 BERKLEY (W R) CORPORATION | 5,310.75 | 4,986.60 | 0 | 0.00 |
| 54 | CUSIP # 084670702 BERKSHIRE HATHAWAY INC CL B | 7,130.16 | 7,537.24 | 0 | 0.00 |

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|------------------|---|--------------|----------|-----------|----------------|
| 54 | CUSIP # 097023105 BOEING CO | 7,807.86 | 7,259.65 | 0 | 0.00 |
| 24 | CUSIP # 100557107 BOSTON BEER COMPANY INC -A | 4,845.84 | 6,013.31 | 0 | 0.00 |
| 488 | CUSIP # 111621306 BROCADE COMMUNICATIONS SYSTEMS | 4,479.84 | 5,234.34 | 0 | 21.96 |
| 26 | CUSIP # 119848109 BUFFALO WILD WINGS INC | 4,150.90 | 4,624.66 | 0 | 0.00 |
| 88 | CUSIP # 12503M108 CBOE HOLDINGS INC | 5,711.20 | 5,394.53 | 0 | 0.00 |
| 53 | CUSIP # 125509109 CIGNA CORP | 7,755.49 | 6,382.87 | 0 | 0.00 |
| 73 | CUSIP # 126650100 CVS CAREMARK CORPORATION | 7,137.21 | 6,813.18 | 0 | 0.00 |
| 837 | CUSIP # 12673A108 CYS INVESTMENTS INC | 5,967.81 | 7,045.27 | 0 | 0.00 |
| 5 | CUSIP # 12685J105 CABLE ONE INC | 2,168.30 | 424.57 | 0 | 0.00 |
| 82 | CUSIP # 127190304 CACI INTERNATIONAL INC | 7,607.96 | 6,787.01 | 0 | 0.00 |
| 116 | CUSIP # 128030202 CAL-MAINE FOODS, INC | 5,375.44 | 4,883.00 | 0 | 0.00 |
| 92 | CUSIP # 14149Y108 CARDINAL HEALTH INC | 8,212.84 | 7,619.39 | 0 | 35.60 |
| 63 | CUSIP # 147528103 CASEYS GENERAL STORES INC | 7,588.35 | 5,622.16 | 0 | 0.00 |
| 113 | CUSIP # 163072101 CHEESECAKE FACTORY | 5,210.43 | 5,720.18 | 0 | 0.00 |

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|------------------|---|--------------|----------|-----------|----------------|
| 46 | CUSIP # 16359R103 CHEMED CORP | 6,890.80 | 5,280.26 | 0 | 0.00 |
| 90 | CUSIP # 166764100 CHEVRON CORP | 8,096.40 | 8,799.07 | 0 | 0.00 |
| 454 | CUSIP # 16934Q208 CHIMERA INVESTMENT CORP NEW | 6,192.56 | 6,975.66 | 0 | 217.92 |
| 58 | CUSIP # 171232101 CHUBB CORP | 7,693.12 | 6,292.26 | 0 | 33.06 |
| 62 | CUSIP # 171340102 CHURCH & DWIGHT CO INC | 5,262.56 | 5,051.55 | 0 | 0.00 |
| 60 | CUSIP # 172908105 CINTAS CORP | 5,463.00 | 4,517.47 | 0 | 0.00 |
| 116 | CUSIP # 192446102 COGNIZANT TECH SOLUTIONS CORP | 6,962.32 | 6,328.07 | 0 | 0.00 |
| 221 | CUSIP # 19247A100 COHEN & STEERS INC | 6,736.08 | 7,799.35 | 0 | 0.00 |
| 106 | CUSIP # 209115104 CONSOLIDATED EDISON INC | 6,812.62 | 6,655.97 | 0 | 0.00 |
| 52 | CUSIP # 22160K105 COSTCO WHOLESALE CORP | 8,398.00 | 7,067.22 | 0 | 0.00 |
| 41 | CUSIP # 22410J106 CRACKER BARREL OLD COUNTRY STORE | 5,200.03 | 5,347.43 | 0 | 0.00 |
| 145 | CUSIP # 229669106 CUBIC CORP | 6,851.25 | 7,075.28 | 0 | 0.00 |
| 48 | CUSIP # 233326107 DST SYSTEMS INC | 5,474.88 | 4,900.61 | 0 | 0.00 |
| 95 | CUSIP # 233331107 DTE ENERGY CO | 7,618.05 | 7,758.79 | 0 | 69.35 |

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|------------------|--|--------------|----------|-----------|----------------|
| 240 | CUSIP # 23334L102 DSW INC CL A | 5,726.40 | 7,815.02 | 0 | 0.00 |
| 83 | CUSIP # 235851102 DANAHER CORP | 7,709.04 | 6,882.58 | 0 | 11.21 |
| 105 | CUSIP # 243537107 DECKERS OUTDOOR CORP | 4,956.00 | 7,675.82 | 0 | 0.00 |
| 172 | CUSIP # 247361702 DELTA AIR LINES INC | 8,718.68 | 7,649.28 | 0 | 0.00 |
| 63 | CUSIP # 252131107 DEXCOM INC | 5,159.70 | 4,078.81 | 0 | 0.00 |
| 98 | CUSIP # 256677105 DOLLAR GENERAL CORP | 7,043.26 | 6,674.91 | 0 | 21.56 |
| 76 | CUSIP # 256746108 DOLLAR TREE INC | 5,868.72 | 5,370.74 | 0 | 0.00 |
| 69 | CUSIP # 26138E109 DR PEPPER SNAPPLE GROUP INC | 6,430.80 | 5,105.84 | 0 | 33.12 |
| 100 | CUSIP # 26441C204 DUKE ENERGY CORPORATION | 7,139.00 | 7,726.19 | 0 | 0.00 |
| 235 | CUSIP # 26613Q106 DUPONT FABROS TECHNOLOGY | 7,470.65 | 7,400.01 | 0 | 110.45 |
| 72 | CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP | 5,686.56 | 4,777.37 | 0 | 0.00 |
| 62 | CUSIP # 29530P102 ERIE INDEMNITY COMPANY CL A | 5,929.68 | 5,369.52 | 0 | 45.26 |
| 187 | CUSIP # 296689102 ESSENDANT INC | 6,079.37 | 7,186.11 | 0 | 26.18 |
| 156 | CUSIP # 30040W108 EVERSOURCE ENERGY | 7,966.92 | 7,823.15 | 0 | 0.00 |

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|------------------|--|--------------|----------|-----------|----------------|
| 95 | CUSIP # 30231G102 EXXON MOBIL CORPORATION | 7,405.25 | 8,159.86 | 0 | 0.00 |
| 32 | CUSIP # 303075105 FACTSET RESEARCH SYSTEMS INC | 5,202.24 | 4,740.42 | 0 | 0.00 |
| 136 | CUSIP # 31847R102 FIRST AMERICAN FINANCIAL CORP | 4,882.40 | 4,663.81 | 0 | 0.00 |
| 75 | CUSIP # 344849104 FOOT LOCKER INC | 4,881.75 | 4,394.17 | 0 | 0.00 |
| 123 | CUSIP # 36467W109 GAMESTOP CORP CL A | 3,448.92 | 4,560.76 | 0 | 0.00 |
| 86 | CUSIP # 372460105 GENUINE PARTS CO | 7,386.54 | 7,911.13 | 0 | 52.89 |
| 72 | CUSIP # 375558103 GILEAD SCIENCES, INC | 7,285.68 | 7,097.89 | 0 | 0.00 |
| 5 | CUSIP # 384637104 GRAHAM HOLDINGS CO | 2,424.85 | 4,276.79 | 0 | 0.00 |
| 142 | CUSIP # 404251100 HNI CORP | 5,120.52 | 6,888.99 | 0 | 0.00 |
| 82 | CUSIP # 410867105 HANOVER INSURANCE GROUP INC | 6,669.88 | 5,946.88 | 0 | 0.00 |
| 305 | CUSIP # 422347104 HEARTLAND EXPRESS INC | 5,191.10 | 7,087.92 | 0 | 0.00 |
| 96 | CUSIP # 42235N108 HEARTLAND PAYMENT SYSTEMS INC | 9,102.72 | 5,118.19 | 0 | 0.00 |
| 107 | CUSIP # 423452101 HELMERICH & PAYNE | 5,729.85 | 6,275.81 | 0 | 0.00 |
| 78 | CUSIP # 426281101 JACK HENRY & ASSOCIATES INC | 6,088.68 | 4,898.02 | 0 | 0.00 |

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|------------------|--|--------------|-----------|-----------|----------------|
| 118 | CUSIP # 436106108 HOLLYFRONTIER CORP | 4,707.02 | 4,924.95 | 0 | 0.00 |
| 90 | CUSIP # 440452100 HORMEL FOODS CORP | 7,117.20 | 4,848.11 | 0 | 0.00 |
| 49 | CUSIP # 459200101 INTL BUSINESS MACHINES CORP | 6,743.38 | 7,775.46 | 0 | 0.00 |
| 192 | CUSIP # 460335201 INTL SPEEDWAY | 6,474.24 | 6,195.01 | 0 | 0.00 |
| 55 | CUSIP # 466032109 J&J SNACK FOODS | 6,416.85 | 5,998.15 | 0 | 21.45 |
| 196 | CUSIP # 477143101 JETBLUE AIRWAYS CORP | 4,439.40 | 3,668.35 | 0 | 0.00 |
| 76 | CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION | 7,806.72 | 7,615.16 | 0 | 0.00 |
| 136 | CUSIP # 49271M100 KEURIG GREEN MOUNTAIN INC | 12,237.28 | 10,797.64 | 0 | 0.00 |
| 67 | CUSIP # 494368103 KIMBERLY-CLARK CORP | 8,529.10 | 7,406.05 | 0 | 58.96 |
| 82 | CUSIP # 497266106 KIRBY CORP | 4,314.84 | 6,012.00 | 0 | 0.00 |
| 253 | CUSIP # 499064103 KNIGHT TRANSPORTATION INC | 6,130.19 | 7,572.74 | 0 | 0.00 |
| 197 | CUSIP # 501044101 KROGER COMPANY | 8,240.51 | 6,137.70 | 0 | 0.00 |
| 162 | CUSIP # 52729N308 LEVEL 3 COMMUNICATIONS, INC. | 8,806.32 | 7,815.34 | 0 | 0.00 |
| 34 | CUSIP # 539830109 LOCKHEED MARTIN CORPORATION | 7,383.10 | 6,517.96 | 0 | 0.00 |

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|------------------|---|--------------|----------|-----------|----------------|
| 70 | CUSIP # 553573106 MSG NETWORKS INC | 1,456.00 | 4,707.75 | 0 | 0.00 |
| 23 | CUSIP # 55825T103 MADISON QUARE GARDEN CO-A | 3,721.40 | 528.96 | 0 | 0.00 |
| 110 | CUSIP # 559079207 MAGELLAN HEALTH SERVICES INC | 6,782.60 | 6,419.55 | 0 | 0.00 |
| 102 | CUSIP # 562750109 MANHATTAN ASSOCIATES | 6,749.34 | 4,695.05 | 0 | 0.00 |
| 136 | CUSIP # 571748102 MARSH & MCLENNAN COS INC | 7,541.20 | 7,413.78 | 0 | 0.00 |
| 85 | CUSIP # 577933104 MAXIMUS INC | 4,781.25 | 4,563.98 | 0 | 0.00 |
| 68 | CUSIP # 58502B106 MEDNAX INC | 4,872.88 | 4,623.94 | 0 | 0.00 |
| 53 | CUSIP # 61174X109 MONSTER BEVERAGE CORP | 7,894.88 | 5,965.42 | 0 | 0.00 |
| 145 | CUSIP # 636274300 NATIONAL GRID PLC ADR | 10,083.30 | 9,784.79 | 0 | 162.73 |
| 188 | CUSIP # 637071101 NATIONAL OILWELL VARCO INC | 6,296.12 | 9,282.34 | 0 | 0.00 |
| 220 | CUSIP # 646025106 NEW JERSEY RESOURCES CORP | 7,251.20 | 6,500.86 | 0 | 52.80 |
| 45 | CUSIP # 666807102 NORTHROP GRUMMAN CORP | 8,496.45 | 6,580.83 | 0 | 0.00 |
| 31 | CUSIP # 67103H107 O'REILLY AUTOMOTIVE INC | 7,856.02 | 6,129.77 | 0 | 0.00 |
| 107 | CUSIP # 674599105 OCCIDENTAL PETROLEUM CORPORATION | 7,234.27 | 8,165.43 | 0 | 80.25 |

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|------------------|--|--------------|----------|-----------|----------------|
| 83 | CUSIP # 679580100 OLD DOMINION FREIGHT LINES INC | 4,902.81 | 5,782.59 | 0 | 0.00 |
| 323 | CUSIP # 680223104 OLD REPUBLIC INTL CORP | 6,017.49 | 4,858.88 | 0 | 0.00 |
| 231 | CUSIP # 682128103 OMNIVISION TECHNOLOGIES INC | 6,703.62 | 5,944.48 | 0 | 0.00 |
| 246 | CUSIP # 69349H107 PNM RESOURCES INC | 7,520.22 | 6,820.96 | 0 | 0.00 |
| 29 | CUSIP # 69840W108 PANERA BREAD CO | 5,648.62 | 4,965.83 | 0 | 0.00 |
| 98 | CUSIP # 699462107 PAREXEL INTERNATIONAL CORP | 6,675.76 | 5,913.30 | 0 | 0.00 |
| 117 | CUSIP # 703395103 PATTERSON COS INC | 5,289.57 | 5,588.11 | 0 | 0.00 |
| 151 | CUSIP # 704326107 PAYCHEX INC | 7,986.39 | 7,034.40 | 0 | 0.00 |
| 393 | CUSIP # 70931T103 PENNYMAC MORTGAGE INVESTMENT | 5,997.18 | 7,455.78 | 0 | 184.71 |
| 226 | CUSIP # 717081103 PFIZER INC | 7,295.28 | 7,270.43 | 0 | 0.00 |
| 244 | CUSIP # 72147K108 PILGRIMS PRIDE CORP | 5,389.96 | 5,971.45 | 0 | 0.00 |
| 89 | CUSIP # 723484101 PINNACLE WEST CAPITAL CORPORATION | 5,738.72 | 5,459.56 | 0 | 0.00 |
| 119 | CUSIP # 727493108 PLANTRONICS INC | 5,642.98 | 6,244.56 | 0 | 0.00 |
| 183 | CUSIP # 736508847 PORTLAND GENERAL ELECTRIC CO | 6,655.71 | 6,647.99 | 0 | 54.90 |

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|------------------|--|--------------|----------|-----------|----------------|
| 111 | CUSIP # 737464107 POST PROPERTIES INC | 6,566.76 | 6,399.38 | 0 | 48.84 |
| 31 | CUSIP # 740189105 PRECISION CASTPARTS CORP | 7,192.31 | 6,912.33 | 0 | 0.93 |
| 79 | CUSIP # 741511109 PRICESMART INC | 6,556.21 | 6,894.14 | 0 | 0.00 |
| 135 | CUSIP # 74164M108 PRIMERICA INC | 6,376.05 | 6,693.69 | 0 | 0.00 |
| 131 | CUSIP # 74267C106 PROASSURANCE CORP | 6,357.43 | 6,130.40 | 0 | 171.61 |
| 254 | CUSIP # 743315103 PROGRESSIVE CORP | 8,077.20 | 7,015.17 | 0 | 0.00 |
| 33 | CUSIP # 74460D109 PUBLIC STORAGE INC | 8,174.10 | 6,357.62 | 0 | 0.00 |
| 209 | CUSIP # 74762E102 QUANTA SERVICES INC | 4,232.25 | 5,629.87 | 0 | 0.00 |
| 65 | CUSIP # 755111507 RAYTHEON COMPANY | 8,094.45 | 6,791.05 | 0 | 0.00 |
| 99 | CUSIP # 770323103 ROBERT HALF INTERNATIONAL INC | 4,666.86 | 5,289.27 | 0 | 0.00 |
| 188 | CUSIP # 775711104 ROLLINS INC | 4,869.20 | 4,430.68 | 0 | 0.00 |
| 145 | CUSIP # 778296103 ROSS STORES INC | 7,802.45 | 6,482.22 | 0 | 0.00 |
| 89 | CUSIP # 800013104 SANDERSON FARMS INC | 6,899.28 | 7,128.13 | 0 | 0.00 |
| 100 | CUSIP # 80589M102 SCANA CORPORATION | 6,049.00 | 5,604.87 | 0 | 54.50 |

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|------------------|--|--------------|----------|-----------|----------------|
| 38 | CUSIP # 806407102 HENRY SCHEIN INC | 6,011.22 | 5,058.13 | 0 | 0.00 |
| 2 | CUSIP # 811543107 SEABOARD CORP | 5,789.48 | 7,123.29 | 0 | 0.00 |
| 32 | CUSIP # 824348106 SHERWIN-WILLIAMS COMPANY | 8,307.20 | 8,294.39 | 0 | 0.00 |
| 117 | CUSIP # 827048109 SILGAN HOLDINGS INC | 6,285.24 | 6,085.63 | 0 | 0.00 |
| 136 | CUSIP # 830566105 SKECHERS USA INC | 4,108.56 | 3,834.58 | 0 | 0.00 |
| 47 | CUSIP # 832696405 JM SMUCKER CO | 5,796.98 | 4,995.71 | 0 | 0.00 |
| 186 | CUSIP # 844741108 SOUTHWEST AIRLINES | 8,009.16 | 7,219.52 | 0 | 13.95 |
| 114 | CUSIP # 844895102 SOUTHWEST GAS CORPORATION | 6,288.24 | 6,332.42 | 0 | 0.00 |
| 55 | CUSIP # 84763R101 SPECTRUM BRANDS HOLDINGS INC | 5,599.00 | 5,151.74 | 0 | 0.00 |
| 330 | CUSIP # 858155203 STEELCASE INC CL A | 4,917.00 | 5,963.34 | 0 | 0.00 |
| 110 | CUSIP # 871607107 SYNOPSIS INC | 5,017.10 | 4,984.39 | 0 | 0.00 |
| 71 | CUSIP # 87162W100 SYNNEX CORPORATION | 6,385.03 | 5,330.50 | 0 | 0.00 |
| 107 | CUSIP # 872540109 TJX COMPANIES INC | 7,587.37 | 7,034.97 | 0 | 0.00 |
| 220 | CUSIP # 874054109 TAKE-TWO INTERACTIVE SOFTWARE | 7,664.80 | 5,959.67 | 0 | 0.00 |

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| 89 | CUSIP # 878237106 TECH DATA CORPORATION | 5,907.82 | 5,423.49 | 0 | 0.00 |
| 56 | CUSIP # 879360105 TELEDYNE TECHNOLOGIES INC | 4,967.20 | 5,542.66 | 0 | 0.00 |
| 162 | CUSIP # 882681109 TEXAS ROADHOUSE | 5,794.74 | 5,278.10 | 0 | 0.00 |
| 50 | CUSIP # 88579Y101 3M COMPANY | 7,532.00 | 7,596.10 | 0 | 0.00 |
| 75 | CUSIP # 891092108 TORO COMPANY | 5,480.25 | 4,939.70 | 0 | 22.50 |
| 43 | CUSIP # 891894107 TOWERS WATSON & CO CL A | 5,523.78 | 5,062.90 | 0 | 0.00 |
| 73 | CUSIP # 89417E109 TRAVELERS COS INC | 8,238.78 | 7,372.90 | 0 | 0.00 |
| 39 | CUSIP # 902252105 TYLER TECHNOLOGIES INC | 6,798.48 | 4,472.86 | 0 | 0.00 |
| 33 | CUSIP # 90384S303 ULTA SALON COSMETICS & FRAGR | 6,105.00 | 4,581.18 | 0 | 0.00 |
| 57 | CUSIP # 904708104 UNIFIRST CORP | 5,939.40 | 6,317.95 | 0 | 2.14 |
| 80 | CUSIP # 907818108 UNION PACIFIC CORP | 6,256.00 | 8,033.20 | 0 | 0.00 |
| 540 | CUSIP # 909218109 UNIT CORPORATION | 6,588.00 | 9,649.97 | 0 | 0.00 |
| 134 | CUSIP # 910047109 UNITED AIRLINES | 7,678.20 | 8,262.06 | 0 | 0.00 |
| 104 | CUSIP # 911163103 UNITED NATURAL FOODS INC | 4,093.44 | 6,349.56 | 0 | 0.00 |

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| 172 | CUSIP # 911684108 US CELLULAR | 7,019.32 | 6,523.08 | 0 | 0.00 |
| 61 | CUSIP # 91324P102 UNITEDHEALTH GROUP INC | 7,176.04 | 6,229.54 | 0 | 0.00 |
| 104 | CUSIP # 918204108 VF CORP | 6,474.00 | 7,285.96 | 0 | 0.00 |
| 118 | CUSIP # 91913Y100 VALERO ENERGY CORPORATION | 8,343.78 | 6,471.77 | 0 | 0.00 |
| 163 | CUSIP # 92343V104 VERIZON COMMUNICATIONS | 7,533.86 | 7,645.55 | 0 | 0.00 |
| 112 | CUSIP # 92924F106 WGL HOLDINGS INC | 7,054.88 | 6,063.14 | 0 | 0.00 |
| 109 | CUSIP # 931142103 WAL-MART STORES INC | 6,681.70 | 8,166.56 | 0 | 53.41 |
| 242 | CUSIP # 950755108 WERNER ENTERPRISES INC | 5,660.38 | 6,843.17 | 0 | 14.52 |
| 94 | CUSIP # 955306105 WEST PHARMACEUTICAL SERVICES | 5,660.68 | 5,125.34 | 0 | 0.00 |
| 148 | CUSIP # 95709T100 WESTAR ENERGY INC | 6,276.68 | 5,500.81 | 0 | 53.28 |
| 90 | CUSIP # 958102105 WESTERN DIGITAL CORPORATION | 5,404.50 | 8,207.63 | 0 | 45.00 |
| 224 | CUSIP # 966837106 WHOLE FOODS MKT | 7,504.00 | 9,082.21 | 0 | 0.00 |
| 170 | CUSIP # 981475106 WORLD FUEL SERVICES CORP | 6,538.20 | 7,225.81 | 0 | 10.20 |
| 220 | CUSIP # 98389B100 XCEL ENERGY INC | 7,900.20 | 7,637.90 | 0 | 70.40 |

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| 245 | CUSIP # 984332106 YAHOO INC | 8,148.70 | 9,566.88 | 0 | 0.00 |
| 75 | CUSIP # 98956P102 ZIMMER HOLDINGS INC | 7,694.25 | 8,102.67 | 0 | 16.50 |
| | | 1,143,451.19 | 1,126,099.57 | 37 | 1,936.92 |
| FOREIGN STOCK | | | | | |
| 95 | CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV | 11,875.00 | 10,875.07 | 0 | 0.00 |
| 247 | CUSIP # 05534B760 BCE INC | 9,539.14 | 10,693.87 | 0 | 122.06 |
| 186 | CUSIP # 063671101 BANK OF MONTREAL | 10,494.12 | 11,392.28 | 0 | 0.00 |
| 230 | CUSIP # 064149107 BANK OF NOVA SCOTIA | 9,301.20 | 11,717.67 | 0 | 120.53 |
| 178 | CUSIP # 136375102 CANADIAN NATIONAL RAILWAY CO | 9,946.64 | 10,871.80 | 0 | 1.75 |
| 350 | CUSIP # 138006309 CANON INC SPONS ADR | 10,545.50 | 11,129.31 | 0 | 0.00 |
| 94 | CUSIP # 25243Q205 DIAGEO PLC SPONSORED ADR | 10,252.58 | 10,459.65 | 0 | 0.00 |
| 1,035 | CUSIP # 294821608 ERICSSON (LM) TEL-SP ADR | 9,946.35 | 11,567.39 | 0 | 0.00 |
| 339 | CUSIP # 438128308 HONDA MOTORS LTD ADR | 10,824.27 | 10,822.09 | 0 | 0.00 |
| 320 | CUSIP # 453038408 IMPERIAL OIL LIMITED | 10,406.40 | 12,406.08 | 0 | 34.02 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 292 | CUSIP # 502117203 L'OREAL UNSPONSORED ADR | 9,855.00 | 9,979.49 | 0 | 0.00 |
| 298 | CUSIP # 502441306 LVMH MOET HENNESSY UNSPONSORED ADR | 9,385.51 | 10,250.64 | 0 | 0.00 |
| 1,663 | CUSIP # 606822104 MITSUBISHI UFJ FINANCIAL GROUP INC | 10,343.86 | 9,977.12 | 0 | 0.00 |
| 600 | CUSIP # 62942M201 NTT DOCOMO INC SPONS ADR | 12,300.00 | 10,321.26 | 0 | 0.00 |
| 140 | CUSIP # 641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE | 10,418.80 | 10,455.64 | 0 | 0.00 |
| 287 | CUSIP # 654624105 NIPPON TELEPHONE & TELEGRAPH | 11,405.38 | 8,718.98 | 0 | 0.00 |
| 545 | CUSIP # 654744408 NISSAN MOTOR CO LTD SPONS ADR | 11,436.83 | 10,078.20 | 0 | 0.00 |
| 110 | CUSIP # 66987V109 NOVARTIS AF ADR | 9,464.40 | 10,372.14 | 0 | 0.00 |
| 187 | CUSIP # 670100205 NOVO-NORDISK SA SPONS ADR | 10,860.96 | 8,998.99 | 0 | 0.00 |
| 156 | CUSIP # 803054204 SAP AG SPONS ADR | 12,339.60 | 11,236.47 | 0 | 0.00 |
| 159 | CUSIP # 87160A100 SYNGENTA AG ADR | 12,518.07 | 10,474.69 | 0 | 0.00 |
| 515 | CUSIP # 87969N204 TELSTRA CORP ADR | 10,464.80 | 11,560.72 | 0 | 0.00 |
| 257 | CUSIP # 891160509 TORONTO-DOMINION BANK | 10,066.69 | 11,178.87 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|-------------------|-------------------|-----------|----------------|
| 86 | CUSIP # 892331307 TOYOTA MOTORS CORP ADR | 10,581.44 | 10,509.05 | 0 | 0.00 |
| 388 | CUSIP # 911271302 UNITED OVERSEAS BANK LIMITED SPONS ADR | 10,689.40 | 12,304.62 | 0 | 108.37 |
| 319 | CUSIP # 92857W308 VODAFONE GROUP PLC SPONSORED ADR | 10,290.94 | 10,789.71 | 0 | 173.50 |
| 139 | CUSIP # D1668R123 DAIMLER CHRYSLER AG | 11,627.35 | 11,382.95 | 0 | 0.00 |
| 104 | CUSIP # G1151C101 ACCENTURE PLC | 10,868.00 | 9,095.09 | 0 | 0.00 |
| 99 | CUSIP # H0023R105 ACE LIMITED | 11,568.15 | 10,674.46 | 0 | 66.33 |
| | | 309,616.38 | 310,294.30 | 10 | 626.56 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 549 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 60,214.32 | 61,283.67 | 2 | 0.00 |
| 1,832 | CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD | 208,866.32 | 217,832.71 | 7 | 0.00 |
| 246 | CUSIP # 464287432 ISHARES 20+ YEAR TREASURY BOND FUND | 29,662.68 | 31,135.59 | 1 | 0.00 |
| 1,690 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 178,447.10 | 182,693.49 | 6 | 0.00 |
| 2,079 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 223,908.30 | 227,822.22 | 7 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------------|---------------------|-----------|----------------|
| 1,539 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 165,103.92 | 167,497.50 | 5 | 0.00 |
| 144 | CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND | 15,062.40 | 15,132.52 | 0 | 0.00 |
| 13,186 | CUSIP # 73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO | 295,366.40 | 315,346.80 | 9 | 0.00 |
| 2,917 | CUSIP # 78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND | 150,604.71 | 157,821.98 | 5 | 0.00 |
| 2,106 | CUSIP # 97717W471 WISDOMTREE BLOOMBERG US DOLLAR BULLISH FUND | 57,620.16 | 60,200.04 | 2 | 898.90 |
| | | 1,384,856.31 | 1,436,766.52 | 44 | 898.90 |
| | MUTUAL FUNDS - EQUITY | | | | |
| 1,148 | CUSIP # 464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX | 113,927.52 | 107,556.46 | 4 | 0.00 |
| 3,673 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 120,143.83 | 139,184.90 | 4 | 0.00 |
| | | 234,071.35 | 246,741.36 | 7 | 0.00 |



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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-------------------------------|--|-------------------|-------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 223,693.27 | CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND | 223,693.27 | 223,693.27 | 5 | 0.00 |
| | | 223,693.27 | 223,693.27 | 5 | 0.00 |
| COMMON STOCK | | | | | |
| 503 | CUSIP # 000957100 ABM INDUSTRIES INC | 14,320.41 | 14,621.06 | 0 | 0.00 |
| 1,050 | CUSIP # 002444107 AVX CORP | 12,747.00 | 14,359.18 | 0 | 0.00 |
| 384 | CUSIP # 002535300 AARON'S INC | 8,597.76 | 11,977.39 | 0 | 9.60 |
| 112 | CUSIP # 00817Y108 AETNA INC | 12,109.44 | 11,630.04 | 0 | 0.00 |
| 144 | CUSIP # 011659109 ALASKA AIR GROUP INC | 11,593.44 | 9,456.33 | 0 | 0.00 |
| 25 | CUSIP # 017175100 ALLEGHENY CORP | 11,948.25 | 11,701.68 | 0 | 0.00 |
| 272 | CUSIP # 018522300 ALLETE INC | 13,825.76 | 14,076.76 | 0 | 0.00 |
| 201 | CUSIP # 018802108 ALLIANT ENERGY CORP | 12,552.45 | 12,711.09 | 0 | 0.00 |
| 210 | CUSIP # 020002101 ALLSTATE CORPORATION | 13,038.90 | 14,292.52 | 0 | 57.00 |
| 271 | CUSIP # 023608102 AMEREN CORPORATION | 11,715.33 | 11,424.75 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 215 | CUSIP # 025537101 AMERICAN ELECTRIC POWER | 12,528.05 | 12,450.00 | 0 | 0.00 |
| 141 | CUSIP # 028591105 AMERICAN NATIONAL INSURANCE | 14,420.07 | 14,767.96 | 0 | 0.00 |
| 182 | CUSIP # 032359309 AMTRUST FINANCIAL SERVICES | 11,207.56 | 10,660.51 | 0 | 53.10 |
| 125 | CUSIP # 037833100 APPLE INC | 13,157.50 | 13,070.25 | 0 | 0.00 |
| 197 | CUSIP # 049560105 ATMOS ENERGY CORP | 12,418.88 | 10,788.97 | 0 | 0.00 |
| 928 | CUSIP # 050095108 ATWOOD OCEANICS INC | 9,493.44 | 20,126.20 | 0 | 0.00 |
| 266 | CUSIP # 05351W103 AVANGRID INC | 10,214.40 | 12,260.92 | 0 | 0.00 |
| 413 | CUSIP # 05379B107 AVISTA CORP | 14,607.81 | 13,909.36 | 0 | 0.00 |
| 373 | CUSIP # 05605H100 BWX TECHNOLOGIES INC | 11,850.21 | 10,871.19 | 0 | 0.00 |
| 233 | CUSIP # 05614L100 BABCOCK & WILCOX ENT INC | 4,862.71 | 988.96 | 0 | 0.00 |
| 381 | CUSIP # 067806109 BARNES GROUP INC | 13,483.59 | 14,315.95 | 0 | 0.00 |
| 201 | CUSIP # 075896100 BED BATH&BEYOND | 9,698.25 | 13,093.92 | 0 | 0.00 |
| 223 | CUSIP # 084423102 BERKLEY (W R) CORPORATION | 12,209.25 | 11,433.67 | 0 | 0.00 |
| 94 | CUSIP # 084670702 BERKSHIRE HATHAWAY INC CL B | 12,411.76 | 12,818.77 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 105 | CUSIP # 097023105 BOEING CO | 15,181.95 | 14,410.68 | 0 | 0.00 |
| 54 | CUSIP # 100557107 BOSTON BEER COMPANY INC -A | 10,903.14 | 13,895.86 | 0 | 0.00 |
| 1,103 | CUSIP # 111621306 BROCADE COMMUNICATIONS SYSTEMS | 10,125.54 | 11,545.16 | 0 | 48.38 |
| 58 | CUSIP # 119848109 BUFFALO WILD WINGS INC | 9,259.70 | 9,719.90 | 0 | 0.00 |
| 171 | CUSIP # 12503M108 CBOE HOLDINGS INC | 11,097.90 | 10,411.27 | 0 | 0.00 |
| 90 | CUSIP # 125509109 CIGNA CORP | 13,169.70 | 11,824.37 | 0 | 0.00 |
| 127 | CUSIP # 126650100 CVS CAREMARK CORPORATION | 12,416.79 | 11,412.31 | 0 | 0.00 |
| 1,893 | CUSIP # 12673A108 CYS INVESTMENTS INC | 13,497.09 | 16,096.00 | 0 | 0.00 |
| 11 | CUSIP # 12685J105 CABLE ONE INC | 4,770.26 | 831.35 | 0 | 0.00 |
| 186 | CUSIP # 127190304 CACI INTERNATIONAL INC | 17,257.08 | 14,743.90 | 0 | 0.00 |
| 252 | CUSIP # 128030202 CAL-MAINE FOODS, INC | 11,677.68 | 11,404.40 | 0 | 0.00 |
| 179 | CUSIP # 14149Y108 CARDINAL HEALTH INC | 15,979.33 | 14,986.90 | 0 | 64.24 |
| 134 | CUSIP # 147528103 CASEYS GENERAL STORES INC | 16,140.30 | 11,457.21 | 0 | 0.00 |
| 255 | CUSIP # 163072101 CHEESECAKE FACTORY | 11,758.05 | 12,928.92 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 106 | CUSIP # 16359R103 CHEMED CORP | 15,878.80 | 12,111.67 | 0 | 0.00 |
| 155 | CUSIP # 166764100 CHEVRON CORP | 13,943.80 | 16,317.68 | 0 | 0.00 |
| 1,013 | CUSIP # 16934Q208 CHIMERA INVESTMENT CORP NEW | 13,817.32 | 15,588.32 | 0 | 486.24 |
| 100 | CUSIP # 171232101 CHUBB CORP | 13,264.00 | 10,407.75 | 0 | 55.29 |
| 143 | CUSIP # 171340102 CHURCH & DWIGHT CO INC | 12,137.84 | 11,590.23 | 0 | 0.00 |
| 137 | CUSIP # 172908105 CINTAS CORP | 12,473.85 | 10,032.24 | 0 | 0.00 |
| 227 | CUSIP # 192446102 COGNIZANT TECH SOLUTIONS CORP | 13,624.54 | 12,370.48 | 0 | 0.00 |
| 501 | CUSIP # 19247A100 COHEN & STEERS INC | 15,270.48 | 18,276.20 | 0 | 0.00 |
| 183 | CUSIP # 209115104 CONSOLIDATED EDISON INC | 11,761.41 | 11,593.69 | 0 | 0.00 |
| 95 | CUSIP # 22160K105 COSTCO WHOLESALE CORP | 15,342.50 | 12,799.67 | 0 | 0.00 |
| 93 | CUSIP # 22410J106 CRACKER BARREL OLD COUNTRY STORE | 11,795.19 | 11,214.55 | 0 | 0.00 |
| 328 | CUSIP # 229669106 CUBIC CORP | 15,498.00 | 16,317.86 | 0 | 0.00 |
| 109 | CUSIP # 233326107 DST SYSTEMS INC | 12,432.54 | 11,435.78 | 0 | 0.00 |
| 152 | CUSIP # 233331107 DTE ENERGY CO | 12,188.88 | 12,443.78 | 0 | 108.04 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 543 | CUSIP # 23334L102 DSW INC CL A | 12,955.98 | 18,249.79 | 0 | 0.00 |
| 144 | CUSIP # 235851102 DANAHER CORP | 13,374.72 | 11,754.79 | 0 | 19.44 |
| 237 | CUSIP # 243537107 DECKERS OUTDOOR CORP | 11,186.40 | 17,978.32 | 0 | 0.00 |
| 272 | CUSIP # 247361702 DELTA AIR LINES INC | 13,787.68 | 11,426.94 | 0 | 0.00 |
| 133 | CUSIP # 252131107 DEXCOM INC | 10,892.70 | 9,102.98 | 0 | 0.00 |
| 190 | CUSIP # 256677105 DOLLAR GENERAL CORP | 13,655.30 | 12,613.65 | 0 | 39.38 |
| 172 | CUSIP # 256746108 DOLLAR TREE INC | 13,281.84 | 12,588.30 | 0 | 0.00 |
| 145 | CUSIP # 26138E109 DR PEPPER SNAPPLE GROUP INC | 13,514.00 | 10,813.16 | 0 | 67.68 |
| 175 | CUSIP # 26441C204 DUKE ENERGY CORPORATION | 12,493.25 | 13,806.31 | 0 | 0.00 |
| 531 | CUSIP # 26613Q106 DUPONT FABROS TECHNOLOGY | 16,880.49 | 16,844.99 | 0 | 242.99 |
| 162 | CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP | 12,794.76 | 10,645.31 | 0 | 0.00 |
| 141 | CUSIP # 29530P102 ERIE INDEMNITY COMPANY CL A | 13,485.24 | 12,354.75 | 0 | 102.93 |
| 424 | CUSIP # 296689102 ESSENDANT INC | 13,784.24 | 16,454.80 | 0 | 57.82 |
| 241 | CUSIP # 30040W108 EVERSOURCE ENERGY | 12,307.87 | 12,081.57 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 164 | CUSIP # 30231G102 EXXON MOBIL CORPORATION | 12,783.80 | 14,928.03 | 0 | 0.00 |
| 71 | CUSIP # 303075105 FACTSET RESEARCH SYSTEMS INC | 11,542.47 | 10,394.18 | 0 | 0.00 |
| 311 | CUSIP # 31847R102 FIRST AMERICAN FINANCIAL CORP | 11,164.90 | 9,998.03 | 0 | 0.00 |
| 159 | CUSIP # 344849104 FOOT LOCKER INC | 10,349.31 | 9,370.63 | 0 | 0.00 |
| 278 | CUSIP # 36467W109 GAMESTOP CORP CL A | 7,795.12 | 10,584.06 | 0 | 0.00 |
| 166 | CUSIP # 372460105 GENUINE PARTS CO | 14,257.74 | 14,990.89 | 0 | 95.33 |
| 140 | CUSIP # 375558103 GILEAD SCIENCES, INC | 14,166.60 | 14,238.24 | 0 | 0.00 |
| 12 | CUSIP # 384637104 GRAHAM HOLDINGS CO | 5,819.64 | 10,234.99 | 0 | 0.00 |
| 320 | CUSIP # 404251100 HNI CORP | 11,539.20 | 15,748.64 | 0 | 0.00 |
| 177 | CUSIP # 410867105 HANOVER INSURANCE GROUP INC | 14,397.18 | 12,712.99 | 0 | 0.00 |
| 687 | CUSIP # 422347104 HEARTLAND EXPRESS INC | 11,692.74 | 16,107.51 | 0 | 0.00 |
| 218 | CUSIP # 42235N108 HEARTLAND PAYMENT SYSTEMS INC | 20,670.76 | 11,398.76 | 0 | 0.00 |
| 242 | CUSIP # 423452101 HELMERICH & PAYNE | 12,959.10 | 15,738.30 | 0 | 0.00 |
| 165 | CUSIP # 426281101 JACK HENRY & ASSOCIATES INC | 12,879.90 | 10,478.90 | 0 | 0.00 |

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|------------------|--|--------------|-----------|-----------|----------------|
| 234 | CUSIP # 436106108 HOLLYFRONTIER CORP | 9,334.26 | 9,542.62 | 0 | 0.00 |
| 181 | CUSIP # 440452100 HORMEL FOODS CORP | 14,313.48 | 9,681.40 | 0 | 0.00 |
| 95 | CUSIP # 459200101 INTL BUSINESS MACHINES CORP | 13,073.90 | 15,759.03 | 0 | 0.00 |
| 433 | CUSIP # 460335201 INTL SPEEDWAY | 14,600.76 | 14,123.78 | 0 | 0.00 |
| 126 | CUSIP # 466032109 J&J SNACK FOODS | 14,700.42 | 13,584.51 | 0 | 49.14 |
| 444 | CUSIP # 477143101 JETBLUE AIRWAYS CORP | 10,056.60 | 7,627.91 | 0 | 0.00 |
| 147 | CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION | 15,099.84 | 14,914.59 | 0 | 0.00 |
| 264 | CUSIP # 49271M100 KEURIG GREEN MOUNTAIN INC | 23,754.72 | 20,370.74 | 1 | 0.00 |
| 131 | CUSIP # 494368103 KIMBERLY-CLARK CORP | 16,676.30 | 14,616.93 | 0 | 115.28 |
| 185 | CUSIP # 497266106 KIRBY CORP | 9,734.70 | 13,668.62 | 0 | 0.00 |
| 573 | CUSIP # 499064103 KNIGHT TRANSPORTATION INC | 13,883.79 | 17,116.91 | 0 | 0.00 |
| 383 | CUSIP # 501044101 KROGER COMPANY | 16,020.89 | 11,763.55 | 0 | 0.00 |
| 315 | CUSIP # 52729N308 LEVEL 3 COMMUNICATIONS, INC. | 17,123.40 | 15,566.67 | 0 | 0.00 |
| 66 | CUSIP # 539830109 LOCKHEED MARTIN CORPORATION | 14,331.90 | 12,041.31 | 0 | 0.00 |

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|------------------|---|--------------|-----------|-----------|----------------|
| 159 | CUSIP # 553573106 MSG NETWORKS INC | 3,307.20 | 10,962.36 | 0 | 0.00 |
| 53 | CUSIP # 55825T103 MADISON QUARE GARDEN CO-A | 8,575.40 | 1,163.12 | 0 | 0.00 |
| 248 | CUSIP # 559079207 MAGELLAN HEALTH SERVICES INC | 15,291.68 | 15,106.68 | 0 | 0.00 |
| 221 | CUSIP # 562750109 MANHATTAN ASSOCIATES | 14,623.57 | 10,983.09 | 0 | 0.00 |
| 263 | CUSIP # 571748102 MARSH & MCLENNAN COS INC | 14,583.35 | 14,248.09 | 0 | 0.00 |
| 192 | CUSIP # 577933104 MAXIMUS INC | 10,800.00 | 9,850.83 | 0 | 0.00 |
| 156 | CUSIP # 58502B106 MEDNAX INC | 11,178.96 | 10,085.97 | 0 | 0.00 |
| 104 | CUSIP # 61174X109 MONSTER BEVERAGE CORP | 15,491.84 | 10,684.72 | 0 | 0.00 |
| 351 | CUSIP # 636274300 NATIONAL GRID PLC ADR | 24,408.54 | 24,154.63 | 1 | 383.83 |
| 324 | CUSIP # 637071101 NATIONAL OILWELL VARCO INC | 10,850.76 | 16,568.74 | 0 | 0.00 |
| 458 | CUSIP # 646025106 NEW JERSEY RESOURCES CORP | 15,095.68 | 13,618.99 | 0 | 107.04 |
| 74 | CUSIP # 666807102 NORTHROP GRUMMAN CORP | 13,971.94 | 10,366.45 | 0 | 0.00 |
| 55 | CUSIP # 67103H107 O'REILLY AUTOMOTIVE INC | 13,938.10 | 10,475.80 | 0 | 0.00 |
| 185 | CUSIP # 674599105 OCCIDENTAL PETROLEUM CORPORATION | 12,507.85 | 14,749.39 | 0 | 135.00 |

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|------------------|--|--------------|-----------|-----------|----------------|
| 188 | CUSIP # 679580100 OLD DOMINION FREIGHT LINES INC | 11,105.16 | 12,730.96 | 0 | 0.00 |
| 741 | CUSIP # 680223104 OLD REPUBLIC INTL CORP | 13,804.83 | 11,368.73 | 0 | 0.00 |
| 530 | CUSIP # 682128103 OMNIVISION TECHNOLOGIES INC | 15,380.60 | 13,733.35 | 0 | 0.00 |
| 490 | CUSIP # 69349H107 PNM RESOURCES INC | 14,979.30 | 13,461.42 | 0 | 0.00 |
| 58 | CUSIP # 69840W108 PANERA BREAD CO | 11,297.24 | 9,856.70 | 0 | 0.00 |
| 222 | CUSIP # 699462107 PAREXEL INTERNATIONAL CORP | 15,122.64 | 13,517.65 | 0 | 0.00 |
| 265 | CUSIP # 703395103 PATTERSON COS INC | 11,980.65 | 12,765.99 | 0 | 0.00 |
| 296 | CUSIP # 704326107 PAYCHEX INC | 15,655.44 | 13,993.80 | 0 | 0.00 |
| 888 | CUSIP # 70931T103 PENNYMAC MORTGAGE INVESTMENT | 13,550.88 | 17,190.30 | 0 | 407.02 |
| 389 | CUSIP # 717081103 PFIZER INC | 12,556.92 | 12,597.87 | 0 | 0.00 |
| 551 | CUSIP # 72147K108 PILGRIMS PRIDE CORP | 12,171.59 | 14,357.50 | 0 | 0.00 |
| 179 | CUSIP # 723484101 PINNACLE WEST CAPITAL CORPORATION | 11,541.92 | 10,848.91 | 0 | 0.00 |
| 270 | CUSIP # 727493108 PLANTRONICS INC | 12,803.40 | 14,232.67 | 0 | 0.00 |
| 372 | CUSIP # 736508847 PORTLAND GENERAL ELECTRIC CO | 13,529.64 | 13,499.96 | 0 | 108.60 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 236 | CUSIP # 737464107 POST PROPERTIES INC | 13,961.76 | 13,692.99 | 0 | 101.20 |
| 53 | CUSIP # 740189105 PRECISION CASTPARTS CORP | 12,296.53 | 11,559.94 | 0 | 1.56 |
| 178 | CUSIP # 741511109 PRICESMART INC | 14,772.22 | 15,048.66 | 0 | 0.00 |
| 304 | CUSIP # 74164M108 PRIMERICA INC | 14,357.92 | 15,262.04 | 0 | 0.00 |
| 280 | CUSIP # 74267C106 PROASSURANCE CORP | 13,588.40 | 12,818.81 | 0 | 357.63 |
| 399 | CUSIP # 743315103 PROGRESSIVE CORP | 12,688.20 | 10,881.44 | 0 | 0.00 |
| 65 | CUSIP # 74460D109 PUBLIC STORAGE INC | 16,100.50 | 12,481.48 | 0 | 0.00 |
| 473 | CUSIP # 74762E102 QUANTA SERVICES INC | 9,578.25 | 13,840.93 | 0 | 0.00 |
| 112 | CUSIP # 755111507 RAYTHEON COMPANY | 13,947.36 | 11,299.60 | 0 | 0.00 |
| 224 | CUSIP # 770323103 ROBERT HALF INTERNATIONAL INC | 10,559.36 | 11,829.87 | 0 | 0.00 |
| 426 | CUSIP # 775711104 ROLLINS INC | 11,033.40 | 9,864.39 | 0 | 0.00 |
| 286 | CUSIP # 778296103 ROSS STORES INC | 15,389.66 | 12,403.19 | 0 | 0.00 |
| 200 | CUSIP # 800013104 SANDERSON FARMS INC | 15,504.00 | 16,827.02 | 0 | 0.00 |
| 204 | CUSIP # 80589M102 SCANA CORPORATION | 12,339.96 | 11,449.33 | 0 | 107.91 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 86 | CUSIP # 806407102 HENRY SCHEIN INC | 13,604.34 | 11,192.11 | 0 | 0.00 |
| 4 | CUSIP # 811543107 SEABOARD CORP | 11,578.96 | 15,337.00 | 0 | 0.00 |
| 62 | CUSIP # 824348106 SHERWIN-WILLIAMS COMPANY | 16,095.20 | 16,301.10 | 0 | 0.00 |
| 263 | CUSIP # 827048109 SILGAN HOLDINGS INC | 14,128.36 | 13,798.45 | 0 | 0.00 |
| 307 | CUSIP # 830566105 SKECHERS USA INC | 9,274.47 | 11,191.83 | 0 | 0.00 |
| 100 | CUSIP # 832696405 JM SMUCKER CO | 12,334.00 | 10,565.90 | 0 | 0.00 |
| 361 | CUSIP # 844741108 SOUTHWEST AIRLINES | 15,544.66 | 13,256.63 | 0 | 26.40 |
| 236 | CUSIP # 844895102 SOUTHWEST GAS CORPORATION | 13,017.76 | 12,913.33 | 0 | 0.00 |
| 125 | CUSIP # 84763R101 SPECTRUM BRANDS HOLDINGS INC | 12,725.00 | 11,981.29 | 0 | 0.00 |
| 735 | CUSIP # 858155203 STEELCASE INC CL A | 10,951.50 | 13,205.74 | 0 | 0.00 |
| 248 | CUSIP # 871607107 SYNOPSIS INC | 11,311.28 | 11,188.85 | 0 | 0.00 |
| 162 | CUSIP # 87162W100 SYNNEX CORPORATION | 14,568.66 | 11,750.32 | 0 | 0.00 |
| 192 | CUSIP # 872540109 TJX COMPANIES INC | 13,614.72 | 12,000.12 | 0 | 0.00 |
| 478 | CUSIP # 874054109 TAKE-TWO INTERACTIVE SOFTWARE | 16,653.52 | 12,842.50 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 201 | CUSIP # 878237106 TECH DATA CORPORATION | 13,342.38 | 11,882.03 | 0 | 0.00 |
| 127 | CUSIP # 879360105 TELEDYNE TECHNOLOGIES INC | 11,264.90 | 12,637.82 | 0 | 0.00 |
| 371 | CUSIP # 882681109 TEXAS ROADHOUSE | 13,270.67 | 11,558.19 | 0 | 0.00 |
| 97 | CUSIP # 88579Y101 3M COMPANY | 14,612.08 | 14,718.65 | 0 | 0.00 |
| 171 | CUSIP # 891092108 TORO COMPANY | 12,494.97 | 11,085.27 | 0 | 51.30 |
| 98 | CUSIP # 891894107 TOWERS WATSON & CO CL A | 12,589.08 | 11,757.41 | 0 | 0.00 |
| 128 | CUSIP # 89417E109 TRAVELERS COS INC | 14,446.08 | 12,747.62 | 0 | 0.00 |
| 77 | CUSIP # 902252105 TYLER TECHNOLOGIES INC | 13,422.64 | 8,802.96 | 0 | 0.00 |
| 70 | CUSIP # 90384S303 ULTA SALON COSMETICS & FRAGR | 12,950.00 | 9,864.34 | 0 | 0.00 |
| 129 | CUSIP # 904708104 UNIFIRST CORP | 13,441.80 | 14,220.75 | 0 | 4.65 |
| 155 | CUSIP # 907818108 UNION PACIFIC CORP | 12,121.00 | 15,790.52 | 0 | 0.00 |
| 1,220 | CUSIP # 909218109 UNIT CORPORATION | 14,884.00 | 22,988.09 | 0 | 0.00 |
| 262 | CUSIP # 910047109 UNITED AIRLINES | 15,012.60 | 15,815.59 | 0 | 0.00 |
| 236 | CUSIP # 911163103 UNITED NATURAL FOODS INC | 9,288.96 | 14,460.56 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 388 | CUSIP # 911684108 US CELLULAR | 15,834.28 | 14,813.07 | 0 | 0.00 |
| 105 | CUSIP # 91324P102 UNITEDHEALTH GROUP INC | 12,352.20 | 10,444.41 | 0 | 0.00 |
| 199 | CUSIP # 918204108 VF CORP | 12,387.75 | 13,581.76 | 0 | 0.00 |
| 203 | CUSIP # 91913Y100 VALERO ENERGY CORPORATION | 14,354.13 | 10,900.75 | 0 | 0.00 |
| 316 | CUSIP # 92343V104 VERIZON COMMUNICATIONS | 14,605.52 | 15,006.33 | 0 | 0.00 |
| 238 | CUSIP # 92924F106 WGL HOLDINGS INC | 14,991.62 | 13,066.61 | 0 | 0.00 |
| 188 | CUSIP # 931142103 WAL-MART STORES INC | 11,524.40 | 14,237.65 | 0 | 85.26 |
| 547 | CUSIP # 950755108 WERNER ENTERPRISES INC | 12,794.33 | 15,128.35 | 0 | 31.74 |
| 212 | CUSIP # 955306105 WEST PHARMACEUTICAL SERVICES | 12,766.64 | 11,466.17 | 0 | 0.00 |
| 298 | CUSIP # 95709T100 WESTAR ENERGY INC | 12,638.18 | 11,006.49 | 0 | 104.40 |
| 157 | CUSIP # 958102105 WESTERN DIGITAL CORPORATION | 9,427.85 | 14,120.72 | 0 | 78.50 |
| 434 | CUSIP # 966837106 WHOLE FOODS MKT | 14,539.00 | 17,500.69 | 0 | 0.00 |
| 384 | CUSIP # 981475106 WORLD FUEL SERVICES CORP | 14,768.64 | 17,046.57 | 0 | 22.44 |
| 345 | CUSIP # 98389B100 XCEL ENERGY INC | 12,388.95 | 12,007.38 | 0 | 107.52 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|----------------------|---|---------------------|---------------------|-----------|-----------------|
| 423 | CUSIP # 984332106 YAHOO INC | 14,068.98 | 16,989.30 | 0 | 0.00 |
| 130 | CUSIP # 98956P102 ZIMMER HOLDINGS INC | 13,336.70 | 13,868.81 | 0 | 27.94 |
| | | 2,344,339.13 | 2,323,468.33 | 50 | 3,921.82 |
| FOREIGN STOCK | | | | | |
| 230 | CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV | 28,750.00 | 26,222.43 | 1 | 0.00 |
| 596 | CUSIP # 05534B760 BCE INC | 23,017.52 | 26,125.93 | 0 | 287.12 |
| 448 | CUSIP # 063671101 BANK OF MONTREAL | 25,276.16 | 28,731.37 | 1 | 0.00 |
| 554 | CUSIP # 064149107 BANK OF NOVA SCOTIA | 22,403.76 | 29,863.48 | 0 | 290.32 |
| 428 | CUSIP # 136375102 CANADIAN NATIONAL RAILWAY CO | 23,916.64 | 27,154.38 | 1 | 4.21 |
| 843 | CUSIP # 138006309 CANON INC SPONS ADR | 25,399.59 | 27,051.01 | 1 | 0.00 |
| 227 | CUSIP # 25243Q205 DIAGEO PLC SPONSORED ADR | 24,758.89 | 25,436.66 | 1 | 0.00 |
| 2,498 | CUSIP # 294821608 ERICSSON (LM) TEL-SP ADR | 24,005.78 | 28,401.44 | 1 | 0.00 |
| 817 | CUSIP # 438128308 HONDA MOTORS LTD ADR | 26,086.81 | 27,203.67 | 1 | 0.00 |
| 773 | CUSIP # 453038408 IMPERIAL OIL LIMITED | 25,137.96 | 31,804.30 | 1 | 80.05 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 705 | CUSIP # 502117203 L'OREAL UNSPONSORED ADR | 23,793.75 | 24,192.90 | 1 | 0.00 |
| 718 | CUSIP # 502441306 LVMH MOET HENNESSY UNSPONSORED ADR | 22,613.41 | 24,724.91 | 0 | 0.00 |
| 4,011 | CUSIP # 606822104 MITSUBISHI UFJ FINANCIAL GROUP INC | 24,948.42 | 25,045.35 | 1 | 0.00 |
| 1,447 | CUSIP # 62942M201 NTT DOCOMO INC SPONS ADR | 29,663.50 | 25,540.19 | 1 | 0.00 |
| 325 | CUSIP # 641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE | 24,186.50 | 24,564.49 | 1 | 0.00 |
| 692 | CUSIP # 654624105 NIPPON TELEPHONE & TELEGRAPH | 27,500.08 | 21,845.40 | 1 | 0.00 |
| 1,316 | CUSIP # 654744408 NISSAN MOTOR CO LTD SPONS ADR | 27,616.26 | 24,944.74 | 1 | 0.00 |
| 266 | CUSIP # 66987V109 NOVARTIS AF ADR | 22,886.64 | 25,073.84 | 0 | 0.00 |
| 451 | CUSIP # 670100205 NOVO-NORDISK SA SPONS ADR | 26,194.08 | 21,283.69 | 1 | 0.00 |
| 377 | CUSIP # 803054204 SAP AG SPONS ADR | 29,820.70 | 27,805.84 | 1 | 0.00 |
| 383 | CUSIP # 87160A100 SYNGENTA AG ADR | 30,153.59 | 27,107.01 | 1 | 0.00 |
| 1,243 | CUSIP # 87969N204 TELSTRA CORP ADR | 25,257.76 | 29,127.31 | 1 | 0.00 |
| 620 | CUSIP # 891160509 TORONTO-DOMINION BANK | 24,285.40 | 27,359.43 | 1 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|-------------------|-------------------|-----------|-----------------|
| 208 | CUSIP # 892331307 TOYOTA MOTORS CORP ADR | 25,592.32 | 25,796.72 | 1 | 0.00 |
| 936 | CUSIP # 911271302 UNITED OVERSEAS BANK LIMITED SPONS ADR | 25,786.80 | 30,488.78 | 1 | 260.09 |
| 770 | CUSIP # 92857W308 VODAFONE GROUP PLC SPONSORED ADR | 24,840.20 | 25,582.07 | 1 | 417.06 |
| 335 | CUSIP # D1668R123 DAIMLER CHRYSLER AG | 28,022.75 | 28,264.12 | 1 | 0.00 |
| 249 | CUSIP # G1151C101 ACCENTURE PLC | 26,020.50 | 21,600.56 | 1 | 0.00 |
| 236 | CUSIP # H0023R105 ACE LIMITED | 27,576.60 | 25,332.73 | 1 | 154.10 |
| | | 745,512.37 | 763,674.75 | 16 | 1,492.95 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 207 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 22,703.76 | 22,981.37 | 0 | 0.00 |
| 986 | CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD | 112,413.86 | 117,801.93 | 2 | 0.00 |
| 1,062 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 112,136.58 | 114,467.38 | 2 | 0.00 |
| 1,254 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 135,055.80 | 137,289.59 | 3 | 0.00 |
| 1,054 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 113,073.12 | 114,747.34 | 2 | 0.00 |

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|------------------------------|--|---------------------|---------------------|-----------|-----------------|
| 6,958 | CUSIP # 73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO | 155,859.20 | 168,610.03 | 3 | 0.00 |
| 4,398 | CUSIP # 78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND | 227,068.74 | 240,718.07 | 5 | 0.00 |
| 6,351 | CUSIP # 97717W471 WISDOMTREE BLOOMBERG US DOLLAR BULLISH FUND | 173,763.36 | 181,181.63 | 4 | 2,641.65 |
| | | 1,052,074.42 | 1,097,797.34 | 22 | 2,641.65 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 1,731 | CUSIP # 464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX | 171,784.44 | 161,718.05 | 4 | 0.00 |
| 9,690 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 316,959.90 | 383,308.89 | 7 | 0.00 |
| | | 488,744.34 | 545,026.94 | 10 | 0.00 |



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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-------------------------------|--|-------------------|-------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 197,374.12 | CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND | 197,374.12 | 197,374.12 | 5 | 0.00 |
| | | 197,374.12 | 197,374.12 | 5 | 0.00 |
| COMMON STOCK | | | | | |
| 499 | CUSIP # 000957100 ABM INDUSTRIES INC | 14,206.53 | 14,452.24 | 0 | 0.00 |
| 1,041 | CUSIP # 002444107 AVX CORP | 12,637.74 | 14,311.63 | 0 | 0.00 |
| 377 | CUSIP # 002535300 AARON'S INC | 8,441.03 | 11,065.26 | 0 | 9.25 |
| 113 | CUSIP # 00817Y108 AETNA INC | 12,217.56 | 11,091.00 | 0 | 0.00 |
| 125 | CUSIP # 011659109 ALASKA AIR GROUP INC | 10,063.75 | 7,952.45 | 0 | 0.00 |
| 21 | CUSIP # 017175100 ALLEGHENY CORP | 10,036.53 | 9,812.61 | 0 | 0.00 |
| 270 | CUSIP # 018522300 ALLETE INC | 13,724.10 | 14,158.27 | 0 | 0.00 |
| 169 | CUSIP # 018802108 ALLIANT ENERGY CORP | 10,554.05 | 10,740.45 | 0 | 0.00 |
| 213 | CUSIP # 020002101 ALLSTATE CORPORATION | 13,225.17 | 14,485.52 | 0 | 61.80 |
| 234 | CUSIP # 023608102 AMEREN CORPORATION | 10,115.82 | 9,994.26 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 218 | CUSIP # 025537101 AMERICAN ELECTRIC POWER | 12,702.86 | 12,655.89 | 0 | 0.00 |
| 140 | CUSIP # 028591105 AMERICAN NATIONAL INSURANCE | 14,317.80 | 14,513.94 | 0 | 0.00 |
| 157 | CUSIP # 032359309 AMTRUST FINANCIAL SERVICES | 9,668.06 | 8,777.71 | 0 | 45.60 |
| 90 | CUSIP # 037833100 APPLE INC | 9,473.40 | 9,965.81 | 0 | 0.00 |
| 170 | CUSIP # 049560105 ATMOS ENERGY CORP | 10,716.80 | 9,391.31 | 0 | 0.00 |
| 920 | CUSIP # 050095108 ATWOOD OCEANICS INC | 9,411.60 | 19,935.76 | 0 | 0.00 |
| 262 | CUSIP # 05351W103 AVANGRID INC | 10,060.80 | 11,991.81 | 0 | 0.00 |
| 410 | CUSIP # 05379B107 AVISTA CORP | 14,501.70 | 13,946.92 | 0 | 0.00 |
| 370 | CUSIP # 05605H100 BWX TECHNOLOGIES INC | 11,754.90 | 10,816.24 | 0 | 0.00 |
| 231 | CUSIP # 05614L100 BABCOCK & WILCOX ENT INC | 4,820.97 | 828.46 | 0 | 0.00 |
| 378 | CUSIP # 067806109 BARNES GROUP INC | 13,377.42 | 14,164.71 | 0 | 0.00 |
| 174 | CUSIP # 075896100 BED BATH&BEYOND | 8,395.50 | 11,765.39 | 0 | 0.00 |
| 187 | CUSIP # 084423102 BERKLEY (W R) CORPORATION | 10,238.25 | 9,456.91 | 0 | 0.00 |
| 95 | CUSIP # 084670702 BERKSHIRE HATHAWAY INC CL B | 12,543.80 | 13,449.62 | 0 | 0.00 |

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|------------------|---|--------------|-----------|-----------|----------------|
| 76 | CUSIP # 097023105 BOEING CO | 10,988.84 | 10,397.23 | 0 | 0.00 |
| 47 | CUSIP # 100557107 BOSTON BEER COMPANY INC -A | 9,489.77 | 12,206.93 | 0 | 0.00 |
| 955 | CUSIP # 111621306 BROCADE COMMUNICATIONS SYSTEMS | 8,766.90 | 10,515.68 | 0 | 41.54 |
| 51 | CUSIP # 119848109 BUFFALO WILD WINGS INC | 8,142.15 | 9,054.90 | 0 | 0.00 |
| 148 | CUSIP # 12503M108 CBOE HOLDINGS INC | 9,605.20 | 9,050.76 | 0 | 0.00 |
| 92 | CUSIP # 125509109 CIGNA CORP | 13,462.36 | 10,892.10 | 0 | 0.00 |
| 128 | CUSIP # 126650100 CVS CAREMARK CORPORATION | 12,514.56 | 12,129.22 | 0 | 0.00 |
| 1,877 | CUSIP # 12673A108 CYS INVESTMENTS INC | 13,383.01 | 16,137.76 | 0 | 0.00 |
| 9 | CUSIP # 12685J105 CABLE ONE INC | 3,902.94 | 461.31 | 0 | 0.00 |
| 184 | CUSIP # 127190304 CACI INTERNATIONAL INC | 17,071.52 | 15,423.19 | 0 | 0.00 |
| 249 | CUSIP # 128030202 CAL-MAINE FOODS, INC | 11,538.66 | 9,816.17 | 0 | 0.00 |
| 129 | CUSIP # 14149Y108 CARDINAL HEALTH INC | 11,515.83 | 10,751.58 | 0 | 48.38 |
| 132 | CUSIP # 147528103 CASEYS GENERAL STORES INC | 15,899.40 | 11,985.77 | 0 | 0.00 |
| 253 | CUSIP # 163072101 CHEESECAKE FACTORY | 11,665.83 | 12,657.27 | 0 | 0.00 |

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|------------------|---|--------------|-----------|-----------|----------------|
| 102 | CUSIP # 16359R103 CHEMED CORP | 15,279.60 | 11,258.70 | 0 | 0.00 |
| 157 | CUSIP # 166764100 CHEVRON CORP | 14,123.72 | 15,877.70 | 0 | 0.00 |
| 1,019 | CUSIP # 16934Q208 CHIMERA INVESTMENT CORP NEW | 13,899.16 | 15,888.77 | 0 | 473.28 |
| 101 | CUSIP # 171232101 CHUBB CORP | 13,396.64 | 10,701.61 | 0 | 55.86 |
| 121 | CUSIP # 171340102 CHURCH & DWIGHT CO INC | 10,270.48 | 9,851.56 | 0 | 0.00 |
| 115 | CUSIP # 172908105 CINTAS CORP | 10,470.75 | 8,822.76 | 0 | 0.00 |
| 159 | CUSIP # 192446102 COGNIZANT TECH SOLUTIONS CORP | 9,543.18 | 8,716.33 | 0 | 0.00 |
| 496 | CUSIP # 19247A100 COHEN & STEERS INC | 15,118.08 | 18,461.89 | 0 | 0.00 |
| 185 | CUSIP # 209115104 CONSOLIDATED EDISON INC | 11,889.95 | 11,722.21 | 0 | 0.00 |
| 69 | CUSIP # 22160K105 COSTCO WHOLESALE CORP | 11,143.50 | 9,757.76 | 0 | 0.00 |
| 93 | CUSIP # 22410J106 CRACKER BARREL OLD COUNTRY STORE | 11,795.19 | 12,212.48 | 0 | 0.00 |
| 325 | CUSIP # 229669106 CUBIC CORP | 15,356.25 | 16,163.00 | 0 | 0.00 |
| 94 | CUSIP # 233326107 DST SYSTEMS INC | 10,721.64 | 9,458.71 | 0 | 0.00 |
| 154 | CUSIP # 233331107 DTE ENERGY CO | 12,349.26 | 12,681.19 | 0 | 108.77 |

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|------------------|--|--------------|-----------|-----------|----------------|
| 538 | CUSIP # 23334L102 DSW INC CL A | 12,836.68 | 17,928.47 | 0 | 0.00 |
| 145 | CUSIP # 235851102 DANAHER CORP | 13,467.60 | 11,992.63 | 0 | 19.17 |
| 235 | CUSIP # 243537107 DECKERS OUTDOOR CORP | 11,092.00 | 17,463.16 | 0 | 0.00 |
| 276 | CUSIP # 247361702 DELTA AIR LINES INC | 13,990.44 | 12,258.60 | 0 | 0.00 |
| 115 | CUSIP # 252131107 DEXCOM INC | 9,418.50 | 7,210.40 | 0 | 0.00 |
| 137 | CUSIP # 256677105 DOLLAR GENERAL CORP | 9,846.19 | 9,376.01 | 0 | 29.04 |
| 149 | CUSIP # 256746108 DOLLAR TREE INC | 11,505.78 | 10,776.43 | 0 | 0.00 |
| 125 | CUSIP # 26138E109 DR PEPPER SNAPPLE GROUP INC | 11,650.00 | 9,428.59 | 0 | 58.08 |
| 172 | CUSIP # 26441C204 DUKE ENERGY CORPORATION | 12,279.08 | 13,620.72 | 0 | 0.00 |
| 526 | CUSIP # 26613Q106 DUPONT FABROS TECHNOLOGY | 16,721.54 | 16,829.18 | 0 | 239.23 |
| 138 | CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP | 10,899.24 | 8,993.68 | 0 | 0.00 |
| 118 | CUSIP # 29530P102 ERIE INDEMNITY COMPANY CL A | 11,285.52 | 10,338.21 | 0 | 86.14 |
| 420 | CUSIP # 296689102 ESSENDANT INC | 13,654.20 | 16,197.93 | 0 | 56.84 |
| 245 | CUSIP # 30040W108 EVERSOURCE ENERGY | 12,512.15 | 12,457.26 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 167 | CUSIP # 30231G102 EXXON MOBIL CORPORATION | 13,017.65 | 14,596.73 | 0 | 0.00 |
| 62 | CUSIP # 303075105 FACTSET RESEARCH SYSTEMS INC | 10,079.34 | 9,018.61 | 0 | 0.00 |
| 262 | CUSIP # 31847R102 FIRST AMERICAN FINANCIAL CORP | 9,405.80 | 8,867.73 | 0 | 0.00 |
| 138 | CUSIP # 344849104 FOOT LOCKER INC | 8,982.42 | 7,907.46 | 0 | 0.00 |
| 240 | CUSIP # 36467W109 GAMESTOP CORP CL A | 6,729.60 | 8,751.01 | 0 | 0.00 |
| 120 | CUSIP # 372460105 GENUINE PARTS CO | 10,306.80 | 11,143.99 | 0 | 71.34 |
| 101 | CUSIP # 375558103 GILEAD SCIENCES, INC | 10,220.19 | 9,918.46 | 0 | 0.00 |
| 10 | CUSIP # 384637104 GRAHAM HOLDINGS CO | 4,849.70 | 8,622.18 | 0 | 0.00 |
| 318 | CUSIP # 404251100 HNI CORP | 11,467.08 | 15,514.63 | 0 | 0.00 |
| 175 | CUSIP # 410867105 HANOVER INSURANCE GROUP INC | 14,234.50 | 12,525.93 | 0 | 0.00 |
| 683 | CUSIP # 422347104 HEARTLAND EXPRESS INC | 11,624.66 | 16,307.57 | 0 | 0.00 |
| 216 | CUSIP # 42235N108 HEARTLAND PAYMENT SYSTEMS INC | 20,481.12 | 11,322.48 | 1 | 0.00 |
| 210 | CUSIP # 423452101 HELMERICH & PAYNE | 11,245.50 | 12,797.01 | 0 | 0.00 |
| 142 | CUSIP # 426281101 JACK HENRY & ASSOCIATES INC | 11,084.52 | 9,111.86 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 203 | CUSIP # 436106108 HOLLYFRONTIER CORP | 8,097.67 | 7,762.32 | 0 | 0.00 |
| 157 | CUSIP # 440452100 HORMEL FOODS CORP | 12,415.56 | 8,615.49 | 0 | 0.00 |
| 68 | CUSIP # 459200101 INTL BUSINESS MACHINES CORP | 9,358.16 | 10,836.17 | 0 | 0.00 |
| 430 | CUSIP # 460335201 INTL SPEEDWAY | 14,499.60 | 13,664.98 | 0 | 0.00 |
| 121 | CUSIP # 466032109 J&J SNACK FOODS | 14,117.07 | 12,996.91 | 0 | 47.19 |
| 385 | CUSIP # 477143101 JETBLUE AIRWAYS CORP | 8,720.25 | 6,719.68 | 0 | 0.00 |
| 106 | CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION | 10,888.32 | 10,743.27 | 0 | 0.00 |
| 190 | CUSIP # 49271M100 KEURIG GREEN MOUNTAIN INC | 17,096.20 | 16,352.14 | 0 | 0.00 |
| 92 | CUSIP # 494368103 KIMBERLY-CLARK CORP | 11,711.60 | 10,231.64 | 0 | 80.96 |
| 160 | CUSIP # 497266106 KIRBY CORP | 8,419.20 | 11,797.31 | 0 | 0.00 |
| 568 | CUSIP # 499064103 KNIGHT TRANSPORTATION INC | 13,762.64 | 17,336.44 | 0 | 0.00 |
| 275 | CUSIP # 501044101 KROGER COMPANY | 11,503.25 | 9,095.48 | 0 | 0.00 |
| 227 | CUSIP # 52729N308 LEVEL 3 COMMUNICATIONS, INC. | 12,339.72 | 11,164.46 | 0 | 0.00 |
| 48 | CUSIP # 539830109 LOCKHEED MARTIN CORPORATION | 10,423.20 | 9,353.28 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 133 | CUSIP # 553573106 MSG NETWORKS INC | 2,766.40 | 9,066.29 | 0 | 0.00 |
| 46 | CUSIP # 55825T103 MADISON QUARE GARDEN CO-A | 7,442.80 | 1,379.64 | 0 | 0.00 |
| 246 | CUSIP # 559079207 MAGELLAN HEALTH SERVICES INC | 15,168.36 | 14,660.80 | 0 | 0.00 |
| 219 | CUSIP # 562750109 MANHATTAN ASSOCIATES | 14,491.23 | 10,492.99 | 0 | 0.00 |
| 190 | CUSIP # 571748102 MARSH & MCLENNAN COS INC | 10,535.50 | 10,488.15 | 0 | 0.00 |
| 166 | CUSIP # 577933104 MAXIMUS INC | 9,337.50 | 9,296.46 | 0 | 0.00 |
| 131 | CUSIP # 58502B106 MEDNAX INC | 9,387.46 | 8,709.50 | 0 | 0.00 |
| 73 | CUSIP # 61174X109 MONSTER BEVERAGE CORP | 10,874.08 | 8,497.76 | 0 | 0.00 |
| 320 | CUSIP # 636274300 NATIONAL GRID PLC ADR | 22,252.80 | 21,708.36 | 1 | 347.91 |
| 329 | CUSIP # 637071101 NATIONAL OILWELL VARCO INC | 11,018.21 | 16,520.49 | 0 | 0.00 |
| 454 | CUSIP # 646025106 NEW JERSEY RESOURCES CORP | 14,963.84 | 13,699.54 | 0 | 105.36 |
| 76 | CUSIP # 666807102 NORTHROP GRUMMAN CORP | 14,349.56 | 11,210.65 | 0 | 0.00 |
| 40 | CUSIP # 67103H107 O'REILLY AUTOMOTIVE INC | 10,136.80 | 7,899.84 | 0 | 0.00 |
| 187 | CUSIP # 674599105 OCCIDENTAL PETROLEUM CORPORATION | 12,643.07 | 14,226.35 | 0 | 135.75 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 162 | CUSIP # 679580100 OLD DOMINION FREIGHT LINES INC | 9,569.34 | 11,395.28 | 0 | 0.00 |
| 634 | CUSIP # 680223104 OLD REPUBLIC INTL CORP | 11,811.42 | 9,417.23 | 0 | 0.00 |
| 519 | CUSIP # 682128103 OMNIVISION TECHNOLOGIES INC | 15,061.38 | 13,526.09 | 0 | 0.00 |
| 486 | CUSIP # 69349H107 PNM RESOURCES INC | 14,857.02 | 13,662.10 | 0 | 0.00 |
| 51 | CUSIP # 69840W108 PANERA BREAD CO | 9,933.78 | 8,620.49 | 0 | 0.00 |
| 220 | CUSIP # 699462107 PAREXEL INTERNATIONAL CORP | 14,986.40 | 13,498.33 | 0 | 0.00 |
| 229 | CUSIP # 703395103 PATTERSON COS INC | 10,353.09 | 11,034.00 | 0 | 0.00 |
| 208 | CUSIP # 704326107 PAYCHEX INC | 11,001.12 | 9,818.06 | 0 | 0.00 |
| 881 | CUSIP # 70931T103 PENNYMAC MORTGAGE INVESTMENT | 13,444.06 | 17,361.43 | 0 | 400.44 |
| 394 | CUSIP # 717081103 PFIZER INC | 12,718.32 | 12,772.63 | 0 | 0.00 |
| 477 | CUSIP # 72147K108 PILGRIMS PRIDE CORP | 10,536.93 | 12,265.01 | 0 | 0.00 |
| 154 | CUSIP # 723484101 PINNACLE WEST CAPITAL CORPORATION | 9,929.92 | 9,848.26 | 0 | 0.00 |
| 268 | CUSIP # 727493108 PLANTRONICS INC | 12,708.56 | 14,007.39 | 0 | 0.00 |
| 369 | CUSIP # 736508847 PORTLAND GENERAL ELECTRIC CO | 13,420.53 | 13,540.11 | 0 | 106.80 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 234 | CUSIP # 737464107 POST PROPERTIES INC | 13,843.44 | 13,595.27 | 0 | 99.44 |
| 54 | CUSIP # 740189105 PRECISION CASTPARTS CORP | 12,528.54 | 11,695.97 | 0 | 1.56 |
| 176 | CUSIP # 741511109 PRICESMART INC | 14,606.24 | 14,783.26 | 0 | 0.00 |
| 302 | CUSIP # 74164M108 PRIMERICA INC | 14,263.46 | 15,263.74 | 0 | 0.00 |
| 278 | CUSIP # 74267C106 PROASSURANCE CORP | 13,491.34 | 12,775.51 | 0 | 352.39 |
| 404 | CUSIP # 743315103 PROGRESSIVE CORP | 12,847.20 | 10,967.14 | 0 | 0.00 |
| 47 | CUSIP # 74460D109 PUBLIC STORAGE INC | 11,641.90 | 9,175.24 | 0 | 0.00 |
| 409 | CUSIP # 74762E102 QUANTA SERVICES INC | 8,282.25 | 11,324.82 | 0 | 0.00 |
| 113 | CUSIP # 755111507 RAYTHEON COMPANY | 14,071.89 | 11,911.40 | 0 | 0.00 |
| 194 | CUSIP # 770323103 ROBERT HALF INTERNATIONAL INC | 9,145.16 | 10,583.00 | 0 | 0.00 |
| 369 | CUSIP # 775711104 ROLLINS INC | 9,557.10 | 8,351.59 | 0 | 0.00 |
| 204 | CUSIP # 778296103 ROSS STORES INC | 10,977.24 | 9,302.68 | 0 | 0.00 |
| 199 | CUSIP # 800013104 SANDERSON FARMS INC | 15,426.48 | 16,289.75 | 0 | 0.00 |
| 176 | CUSIP # 80589M102 SCANA CORPORATION | 10,646.24 | 9,973.24 | 0 | 92.65 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 75 | CUSIP # 806407102 HENRY SCHEIN INC | 11,864.25 | 10,073.32 | 0 | 0.00 |
| 3 | CUSIP # 811543107 SEABOARD CORP | 8,684.22 | 11,624.34 | 0 | 0.00 |
| 44 | CUSIP # 824348106 SHERWIN-WILLIAMS COMPANY | 11,422.40 | 11,652.57 | 0 | 0.00 |
| 262 | CUSIP # 827048109 SILGAN HOLDINGS INC | 14,074.64 | 13,929.60 | 0 | 0.00 |
| 305 | CUSIP # 830566105 SKECHERS USA INC | 9,214.05 | 7,535.83 | 0 | 0.00 |
| 89 | CUSIP # 832696405 JM SMUCKER CO | 10,977.26 | 9,375.67 | 0 | 0.00 |
| 260 | CUSIP # 844741108 SOUTHWEST AIRLINES | 11,195.60 | 10,143.25 | 0 | 18.90 |
| 234 | CUSIP # 844895102 SOUTHWEST GAS CORPORATION | 12,907.44 | 13,372.93 | 0 | 0.00 |
| 108 | CUSIP # 84763R101 SPECTRUM BRANDS HOLDINGS INC | 10,994.40 | 10,041.39 | 0 | 0.00 |
| 740 | CUSIP # 858155203 STEELCASE INC CL A | 11,026.00 | 13,153.30 | 0 | 0.00 |
| 215 | CUSIP # 871607107 SYNOPSIS INC | 9,806.15 | 9,599.23 | 0 | 0.00 |
| 160 | CUSIP # 87162W100 SYNNEX CORPORATION | 14,388.80 | 12,123.84 | 0 | 0.00 |
| 139 | CUSIP # 872540109 TJX COMPANIES INC | 9,856.49 | 9,162.68 | 0 | 0.00 |
| 474 | CUSIP # 874054109 TAKE-TWO INTERACTIVE SOFTWARE | 16,514.16 | 12,784.89 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 199 | CUSIP # 878237106 TECH DATA CORPORATION | 13,209.62 | 11,690.25 | 0 | 0.00 |
| 110 | CUSIP # 879360105 TELEDYNE TECHNOLOGIES INC | 9,757.00 | 10,856.04 | 0 | 0.00 |
| 366 | CUSIP # 882681109 TEXAS ROADHOUSE | 13,091.82 | 12,108.11 | 0 | 0.00 |
| 70 | CUSIP # 88579Y101 3M COMPANY | 10,544.80 | 10,910.97 | 0 | 0.00 |
| 144 | CUSIP # 891092108 TORO COMPANY | 10,522.08 | 9,344.43 | 0 | 43.20 |
| 84 | CUSIP # 891894107 TOWERS WATSON & CO CL A | 10,790.64 | 9,985.54 | 0 | 0.00 |
| 126 | CUSIP # 89417E109 TRAVELERS COS INC | 14,220.36 | 12,805.76 | 0 | 0.00 |
| 66 | CUSIP # 902252105 TYLER TECHNOLOGIES INC | 11,505.12 | 7,784.93 | 0 | 0.00 |
| 63 | CUSIP # 90384S303 ULTA SALON COSMETICS & FRAGR | 11,655.00 | 8,568.47 | 0 | 0.00 |
| 128 | CUSIP # 904708104 UNIFIRST CORP | 13,337.60 | 14,510.06 | 0 | 4.61 |
| 112 | CUSIP # 907818108 UNION PACIFIC CORP | 8,758.40 | 11,818.84 | 0 | 0.00 |
| 1,210 | CUSIP # 909218109 UNIT CORPORATION | 14,762.00 | 22,455.35 | 0 | 0.00 |
| 187 | CUSIP # 910047109 UNITED AIRLINES | 10,715.10 | 11,710.02 | 0 | 0.00 |
| 204 | CUSIP # 911163103 UNITED NATURAL FOODS INC | 8,029.44 | 12,906.87 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 385 | CUSIP # 911684108 US CELLULAR | 15,711.85 | 14,528.04 | 0 | 0.00 |
| 107 | CUSIP # 91324P102 UNITEDHEALTH GROUP INC | 12,587.48 | 11,105.90 | 0 | 0.00 |
| 145 | CUSIP # 918204108 VF CORP | 9,026.25 | 10,206.05 | 0 | 0.00 |
| 206 | CUSIP # 91913Y100 VALERO ENERGY CORPORATION | 14,566.26 | 10,966.98 | 0 | 0.00 |
| 228 | CUSIP # 92343V104 VERIZON COMMUNICATIONS | 10,538.16 | 10,811.30 | 0 | 0.00 |
| 236 | CUSIP # 92924F106 WGL HOLDINGS INC | 14,865.64 | 12,986.03 | 0 | 0.00 |
| 191 | CUSIP # 931142103 WAL-MART STORES INC | 11,708.30 | 14,778.50 | 0 | 90.65 |
| 543 | CUSIP # 950755108 WERNER ENTERPRISES INC | 12,700.77 | 15,558.55 | 0 | 31.50 |
| 183 | CUSIP # 955306105 WEST PHARMACEUTICAL SERVICES | 11,020.26 | 9,849.58 | 0 | 0.00 |
| 258 | CUSIP # 95709T100 WESTAR ENERGY INC | 10,941.78 | 9,973.99 | 0 | 89.64 |
| 155 | CUSIP # 958102105 WESTERN DIGITAL CORPORATION | 9,307.75 | 14,844.82 | 0 | 77.50 |
| 313 | CUSIP # 966837106 WHOLE FOODS MKT | 10,485.50 | 13,243.57 | 0 | 0.00 |
| 381 | CUSIP # 981475106 WORLD FUEL SERVICES CORP | 14,653.26 | 16,901.42 | 0 | 22.08 |
| 350 | CUSIP # 98389B100 XCEL ENERGY INC | 12,568.50 | 12,252.38 | 0 | 108.16 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|----------------------|---|---------------------|---------------------|-----------|-----------------|
| 428 | CUSIP # 984332106 YAHOO INC | 14,235.28 | 17,260.62 | 0 | 0.00 |
| 132 | CUSIP # 98956P102 ZIMMER HOLDINGS INC | 13,541.88 | 14,312.70 | 0 | 28.16 |
| | | 2,118,062.47 | 2,116,949.95 | 55 | 3,689.17 |
| FOREIGN STOCK | | | | | |
| 210 | CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV | 26,250.00 | 24,048.13 | 1 | 0.00 |
| 544 | CUSIP # 05534B760 BCE INC | 21,009.28 | 23,797.11 | 1 | 259.94 |
| 409 | CUSIP # 063671101 BANK OF MONTREAL | 23,075.78 | 25,664.81 | 1 | 0.00 |
| 506 | CUSIP # 064149107 BANK OF NOVA SCOTIA | 20,462.64 | 26,057.56 | 1 | 265.17 |
| 393 | CUSIP # 136375102 CANADIAN NATIONAL RAILWAY CO | 21,960.84 | 25,219.67 | 1 | 3.74 |
| 770 | CUSIP # 138006309 CANON INC SPONS ADR | 23,200.10 | 24,691.28 | 1 | 0.00 |
| 207 | CUSIP # 25243Q205 DIAGEO PLC SPONSORED ADR | 22,577.49 | 23,122.53 | 1 | 0.00 |
| 2,280 | CUSIP # 294821608 ERICSSON (LM) TEL-SP ADR | 21,910.80 | 26,307.03 | 1 | 0.00 |
| 746 | CUSIP # 438128308 HONDA MOTORS LTD ADR | 23,819.78 | 24,116.90 | 1 | 0.00 |
| 705 | CUSIP # 453038408 IMPERIAL OIL LIMITED | 22,926.60 | 27,616.93 | 1 | 72.51 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 643 | CUSIP # 502117203 L'OREAL UNSPONSORED ADR | 21,701.25 | 22,041.80 | 1 | 0.00 |
| 656 | CUSIP # 502441306 LVMH MOET HENNESSY UNSPONSORED ADR | 20,660.72 | 22,614.53 | 1 | 0.00 |
| 3,661 | CUSIP # 606822104 MITSUBISHI UFJ FINANCIAL GROUP INC | 22,771.42 | 21,888.46 | 1 | 0.00 |
| 1,321 | CUSIP # 62942M201 NTT DOCOMO INC SPONS ADR | 27,080.50 | 22,548.88 | 1 | 0.00 |
| 296 | CUSIP # 641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE | 22,028.32 | 22,212.14 | 1 | 0.00 |
| 631 | CUSIP # 654624105 NIPPON TELEPHONE & TELEGRAPH | 25,075.94 | 18,630.26 | 1 | 0.00 |
| 1,201 | CUSIP # 654744408 NISSAN MOTOR CO LTD SPONS ADR | 25,202.99 | 22,502.76 | 1 | 0.00 |
| 243 | CUSIP # 66987V109 NOVARTIS AF ADR | 20,907.72 | 23,099.87 | 1 | 0.00 |
| 411 | CUSIP # 670100205 NOVO-NORDISK SA SPONS ADR | 23,870.88 | 19,160.44 | 1 | 0.00 |
| 344 | CUSIP # 803054204 SAP AG SPONS ADR | 27,210.40 | 24,650.39 | 1 | 0.00 |
| 350 | CUSIP # 87160A100 SYNGENTA AG ADR | 27,555.50 | 23,299.00 | 1 | 0.00 |
| 1,135 | CUSIP # 87969N204 TELSTRA CORP ADR | 23,063.20 | 26,421.65 | 1 | 0.00 |
| 566 | CUSIP # 891160509 TORONTO-DOMINION BANK | 22,170.22 | 24,645.61 | 1 | 0.00 |

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|------------------------------------|---|-------------------|-------------------|-----------|-----------------|
| 190 | CUSIP # 892331307 TOYOTA MOTORS CORP ADR | 23,377.60 | 23,715.03 | 1 | 0.00 |
| 854 | CUSIP # 911271302 UNITED OVERSEAS BANK LIMITED SPONS ADR | 23,527.70 | 27,591.51 | 1 | 231.00 |
| 702 | CUSIP # 92857W308 VODAFONE GROUP PLC SPONSORED ADR | 22,646.52 | 23,446.31 | 1 | 377.58 |
| 306 | CUSIP # D1668R123 DAIMLER CHRYSLER AG | 25,596.90 | 25,919.05 | 1 | 0.00 |
| 227 | CUSIP # G1151C101 ACCENTURE PLC | 23,721.50 | 20,125.34 | 1 | 0.00 |
| 216 | CUSIP # H0023R105 ACE LIMITED | 25,239.60 | 23,636.99 | 1 | 140.03 |
| | | 680,602.19 | 688,791.97 | 18 | 1,349.97 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 336 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 36,852.48 | 37,920.97 | 1 | 0.00 |
| 480 | CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD | 54,724.80 | 57,488.56 | 1 | 0.00 |
| 344 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 36,322.96 | 37,291.13 | 1 | 0.00 |
| 339 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 36,510.30 | 37,030.47 | 1 | 0.00 |
| 2,419 | CUSIP # 73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO | 54,185.60 | 57,994.14 | 1 | 0.00 |

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|------------------------------|--|-------------------|-------------------|-----------|-----------------|
| 2,855 | CUSIP # 78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND | 147,403.65 | 153,949.20 | 4 | 0.00 |
| 5,796 | CUSIP # 97717W471 WISDOMTREE BLOOMBERG US DOLLAR BULLISH FUND | 158,578.56 | 165,475.89 | 4 | 2,392.81 |
| | | 524,578.35 | 547,150.36 | 14 | 2,392.81 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 1,404 | CUSIP # 464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX | 139,332.96 | 135,182.98 | 4 | 0.00 |
| 8,984 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 293,866.64 | 347,998.54 | 8 | 0.00 |
| | | 433,199.60 | 483,181.52 | 11 | 0.00 |



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|-------------------------------|--|-----------------|-----------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 3,455.27 | CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND | 3,455.27 | 3,455.27 | 2 | 0.00 |
| | | 3,455.27 | 3,455.27 | 2 | 0.00 |
| COMMON STOCK | | | | | |
| 23 | CUSIP # 000957100 ABM INDUSTRIES INC | 654.81 | 702.59 | 0 | 0.00 |
| 48 | CUSIP # 002444107 AVX CORP | 582.72 | 641.61 | 0 | 0.00 |
| 18 | CUSIP # 002535300 AARON'S INC | 403.02 | 554.15 | 0 | 0.40 |
| 5 | CUSIP # 00817Y108 AETNA INC | 540.60 | 572.64 | 0 | 0.00 |
| 6 | CUSIP # 011659109 ALASKA AIR GROUP INC | 483.06 | 450.09 | 0 | 0.00 |
| 1 | CUSIP # 017175100 ALLEGHENY CORP | 477.93 | 495.06 | 0 | 0.00 |
| 13 | CUSIP # 018522300 ALLETE INC | 660.79 | 646.57 | 0 | 0.00 |
| 8 | CUSIP # 018802108 ALLIANT ENERGY CORP | 499.60 | 478.28 | 0 | 0.00 |
| 10 | CUSIP # 020002101 ALLSTATE CORPORATION | 620.90 | 638.29 | 0 | 2.70 |
| 11 | CUSIP # 023608102 AMEREN CORPORATION | 475.53 | 457.42 | 0 | 0.00 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|--------|-----------|----------------|
| 10 | CUSIP # 025537101 AMERICAN ELECTRIC POWER | 582.70 | 553.15 | 0 | 0.00 |
| 6 | CUSIP # 028591105 AMERICAN NATIONAL INSURANCE | 613.62 | 623.37 | 0 | 0.00 |
| 7 | CUSIP # 032359309 AMTRUST FINANCIAL SERVICES | 431.06 | 437.75 | 0 | 2.10 |
| 4 | CUSIP # 037833100 APPLE INC | 421.04 | 472.29 | 0 | 0.00 |
| 8 | CUSIP # 049560105 ATMOS ENERGY CORP | 504.32 | 458.86 | 0 | 0.00 |
| 43 | CUSIP # 050095108 ATWOOD OCEANICS INC | 439.89 | 796.05 | 0 | 0.00 |
| 12 | CUSIP # 05351W103 AVANGRID INC | 460.80 | 590.36 | 0 | 0.00 |
| 19 | CUSIP # 05379B107 AVISTA CORP | 672.03 | 620.22 | 0 | 0.00 |
| 17 | CUSIP # 05605H100 BWX TECHNOLOGIES INC | 540.09 | 496.98 | 0 | 0.00 |
| 11 | CUSIP # 05614L100 BABCOCK & WILCOX ENT INC | 229.57 | 148.16 | 0 | 0.00 |
| 18 | CUSIP # 067806109 BARNES GROUP INC | 637.02 | 695.69 | 0 | 0.00 |
| 8 | CUSIP # 075896100 BED BATH&BEYOND | 386.00 | 488.66 | 0 | 0.00 |
| 8 | CUSIP # 084423102 BERKLEY (W R) CORPORATION | 438.00 | 426.75 | 0 | 0.00 |
| 4 | CUSIP # 084670702 BERKSHIRE HATHAWAY INC CL B | 528.16 | 545.03 | 0 | 0.00 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|--------|-----------|----------------|
| 4 | CUSIP # 097023105 BOEING CO | 578.36 | 577.97 | 0 | 0.00 |
| 2 | CUSIP # 100557107 BOSTON BEER COMPANY INC -A | 403.82 | 464.68 | 0 | 0.00 |
| 44 | CUSIP # 111621306 BROCADE COMMUNICATIONS SYSTEMS | 403.92 | 470.39 | 0 | 1.89 |
| 2 | CUSIP # 119848109 BUFFALO WILD WINGS INC | 319.30 | 386.27 | 0 | 0.00 |
| 7 | CUSIP # 12503M108 CBOE HOLDINGS INC | 454.30 | 451.32 | 0 | 0.00 |
| 4 | CUSIP # 125509109 CIGNA CORP | 585.32 | 557.34 | 0 | 0.00 |
| 6 | CUSIP # 126650100 CVS CAREMARK CORPORATION | 586.62 | 600.86 | 0 | 0.00 |
| 87 | CUSIP # 12673A108 CYS INVESTMENTS INC | 620.31 | 692.81 | 0 | 0.00 |
| 9 | CUSIP # 127190304 CACI INTERNATIONAL INC | 835.02 | 781.92 | 0 | 0.00 |
| 12 | CUSIP # 128030202 CAL-MAINE FOODS, INC | 556.08 | 652.96 | 0 | 0.00 |
| 6 | CUSIP # 14149Y108 CARDINAL HEALTH INC | 535.62 | 514.82 | 0 | 2.32 |
| 6 | CUSIP # 147528103 CASEYS GENERAL STORES INC | 722.70 | 616.22 | 0 | 0.00 |
| 12 | CUSIP # 163072101 CHEESECAKE FACTORY | 553.32 | 616.77 | 0 | 0.00 |
| 5 | CUSIP # 16359R103 CHEMED CORP | 749.00 | 702.10 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|----------|-----------|----------------|
| 7 | CUSIP # 166764100 CHEVRON CORP | 629 . 72 | 631 . 05 | 0 | 0 . 00 |
| 47 | CUSIP # 16934Q208 CHIMERA INVESTMENT CORP NEW | 641 . 08 | 661 . 14 | 0 | 22 . 56 |
| 5 | CUSIP # 171232101 CHUBB CORP | 663 . 20 | 605 . 84 | 0 | 2 . 28 |
| 5 | CUSIP # 171340102 CHURCH & DWIGHT CO INC | 424 . 40 | 427 . 31 | 0 | 0 . 00 |
| 5 | CUSIP # 172908105 CINTAS CORP | 455 . 25 | 434 . 74 | 0 | 0 . 00 |
| 7 | CUSIP # 192446102 COGNIZANT TECH SOLUTIONS CORP | 420 . 14 | 451 . 08 | 0 | 0 . 00 |
| 23 | CUSIP # 19247A100 COHEN & STEERS INC | 701 . 04 | 725 . 03 | 0 | 0 . 00 |
| 9 | CUSIP # 209115104 CONSOLIDATED EDISON INC | 578 . 43 | 563 . 19 | 0 | 0 . 00 |
| 3 | CUSIP # 22160K105 COSTCO WHOLESALE CORP | 484 . 50 | 448 . 57 | 0 | 0 . 00 |
| 4 | CUSIP # 22410J106 CRACKER BARREL OLD COUNTRY STORE | 507 . 32 | 584 . 67 | 0 | 0 . 00 |
| 15 | CUSIP # 229669106 CUBIC CORP | 708 . 75 | 679 . 68 | 0 | 0 . 00 |
| 4 | CUSIP # 233326107 DST SYSTEMS INC | 456 . 24 | 454 . 14 | 0 | 0 . 00 |
| 7 | CUSIP # 233331107 DTE ENERGY CO | 561 . 33 | 548 . 69 | 0 | 5 . 11 |
| 25 | CUSIP # 23334L102 DSW INC CL A | 596 . 50 | 704 . 59 | 0 | 0 . 00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|----------|-----------|----------------|
| 7 | CUSIP # 235851102 DANAHER CORP | 650 . 16 | 636 . 61 | 0 | 0 . 81 |
| 11 | CUSIP # 243537107 DECKERS OUTDOOR CORP | 519 . 20 | 665 . 17 | 0 | 0 . 00 |
| 13 | CUSIP # 247361702 DELTA AIR LINES INC | 658 . 97 | 599 . 72 | 0 | 0 . 00 |
| 5 | CUSIP # 252131107 DEXCOM INC | 409 . 50 | 412 . 95 | 0 | 0 . 00 |
| 6 | CUSIP # 256677105 DOLLAR GENERAL CORP | 431 . 22 | 425 . 11 | 0 | 1 . 32 |
| 7 | CUSIP # 256746108 DOLLAR TREE INC | 540 . 54 | 509 . 38 | 0 | 0 . 00 |
| 6 | CUSIP # 26138E109 DR PEPPER SNAPPLE GROUP INC | 559 . 20 | 491 . 54 | 0 | 2 . 88 |
| 8 | CUSIP # 26441C204 DUKE ENERGY CORPORATION | 571 . 12 | 566 . 90 | 0 | 0 . 00 |
| 24 | CUSIP # 26613Q106 DUPONT FABROS TECHNOLOGY | 762 . 96 | 734 . 60 | 0 | 11 . 28 |
| 6 | CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP | 473 . 88 | 437 . 83 | 0 | 0 . 00 |
| 6 | CUSIP # 29530P102 ERIE INDEMNITY COMPANY CL A | 573 . 84 | 519 . 97 | 0 | 4 . 38 |
| 20 | CUSIP # 296689102 ESSENDANT INC | 650 . 20 | 713 . 25 | 0 | 2 . 52 |
| 11 | CUSIP # 30040W108 EVERSOURCE ENERGY | 561 . 77 | 539 . 11 | 0 | 0 . 00 |
| 8 | CUSIP # 30231G102 EXXON MOBIL CORPORATION | 623 . 60 | 640 . 64 | 0 | 0 . 00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|--------|-----------|----------------|
| 3 | CUSIP # 303075105 FACTSET RESEARCH SYSTEMS INC | 487.71 | 497.67 | 0 | 0.00 |
| 12 | CUSIP # 31847R102 FIRST AMERICAN FINANCIAL CORP | 430.80 | 451.32 | 0 | 0.00 |
| 6 | CUSIP # 344849104 FOOT LOCKER INC | 390.54 | 387.78 | 0 | 0.00 |
| 11 | CUSIP # 36467W109 GAMESTOP CORP CL A | 308.44 | 465.48 | 0 | 0.00 |
| 6 | CUSIP # 372460105 GENUINE PARTS CO | 515.34 | 525.99 | 0 | 3.08 |
| 5 | CUSIP # 375558103 GILEAD SCIENCES, INC | 505.95 | 539.98 | 0 | 0.00 |
| 15 | CUSIP # 404251100 HNI CORP | 540.90 | 680.93 | 0 | 0.00 |
| 8 | CUSIP # 410867105 HANOVER INSURANCE GROUP INC | 650.72 | 631.42 | 0 | 0.00 |
| 32 | CUSIP # 422347104 HEARTLAND EXPRESS INC | 544.64 | 646.54 | 0 | 0.00 |
| 10 | CUSIP # 42235N108 HEARTLAND PAYMENT SYSTEMS INC | 948.20 | 656.65 | 1 | 0.00 |
| 10 | CUSIP # 423452101 HELMERICH & PAYNE | 535.50 | 572.30 | 0 | 0.00 |
| 7 | CUSIP # 426281101 JACK HENRY & ASSOCIATES INC | 546.42 | 504.38 | 0 | 0.00 |
| 9 | CUSIP # 436106108 HOLLYFRONTIER CORP | 359.01 | 414.87 | 0 | 0.00 |
| 7 | CUSIP # 440452100 HORMEL FOODS CORP | 553.56 | 435.36 | 0 | 0.00 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|----------|-----------|----------------|
| 3 | CUSIP # 459200101 INTL BUSINESS MACHINES CORP | 412 . 86 | 456 . 43 | 0 | 0 . 00 |
| 20 | CUSIP # 460335201 INTL SPEEDWAY | 674 . 40 | 695 . 15 | 0 | 0 . 00 |
| 6 | CUSIP # 466032109 J&J SNACK FOODS | 700 . 02 | 682 . 05 | 0 | 2 . 34 |
| 18 | CUSIP # 477143101 JETBLUE AIRWAYS CORP | 407 . 70 | 424 . 22 | 0 | 0 . 00 |
| 5 | CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION | 513 . 60 | 500 . 05 | 0 | 0 . 00 |
| 9 | CUSIP # 49271M100 KEURIG GREEN MOUNTAIN INC | 809 . 82 | 576 . 47 | 0 | 0 . 00 |
| 4 | CUSIP # 494368103 KIMBERLY-CLARK CORP | 509 . 20 | 443 . 59 | 0 | 3 . 52 |
| 7 | CUSIP # 497266106 KIRBY CORP | 368 . 34 | 482 . 14 | 0 | 0 . 00 |
| 26 | CUSIP # 499064103 KNIGHT TRANSPORTATION INC | 629 . 98 | 688 . 63 | 0 | 0 . 00 |
| 13 | CUSIP # 501044101 KROGER COMPANY | 543 . 79 | 490 . 31 | 0 | 0 . 00 |
| 11 | CUSIP # 52729N308 LEVEL 3 COMMUNICATIONS, INC. | 597 . 96 | 556 . 76 | 0 | 0 . 00 |
| 2 | CUSIP # 539830109 LOCKHEED MARTIN CORPORATION | 434 . 30 | 420 . 24 | 0 | 0 . 00 |
| 6 | CUSIP # 553573106 MSG NETWORKS INC | 124 . 80 | 355 . 71 | 0 | 0 . 00 |
| 2 | CUSIP # 55825T103 MADISON SQUARE GARDEN CO-A | 323 . 60 | 172 . 09 | 0 | 0 . 00 |

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Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|----------|-----------|----------------|
| 11 | CUSIP # 559079207 MAGELLAN HEALTH SERVICES INC | 678.26 | 647.91 | 0 | 0.00 |
| 10 | CUSIP # 562750109 MANHATTAN ASSOCIATES | 661.70 | 643.96 | 0 | 0.00 |
| 9 | CUSIP # 571748102 MARSH & MCLENNAN COS INC | 499.05 | 506.00 | 0 | 0.00 |
| 8 | CUSIP # 577933104 MAXIMUS INC | 450.00 | 486.15 | 0 | 0.00 |
| 6 | CUSIP # 58502B106 MEDNAX INC | 429.96 | 451.92 | 0 | 0.00 |
| 3 | CUSIP # 61174X109 MONSTER BEVERAGE CORP | 446.88 | 426.65 | 0 | 0.00 |
| 15 | CUSIP # 636274300 NATIONAL GRID PLC ADR | 1,043.10 | 1,035.78 | 1 | 14.59 |
| 15 | CUSIP # 637071101 NATIONAL OILWELL VARCO INC | 502.35 | 613.78 | 0 | 0.00 |
| 21 | CUSIP # 646025106 NEW JERSEY RESOURCES CORP | 692.16 | 616.37 | 0 | 4.80 |
| 3 | CUSIP # 666807102 NORTHROP GRUMMAN CORP | 566.43 | 513.27 | 0 | 0.00 |
| 2 | CUSIP # 67103H107 O'REILLY AUTOMOTIVE INC | 506.84 | 490.83 | 0 | 0.00 |
| 9 | CUSIP # 674599105 OCCIDENTAL PETROLEUM CORPORATION | 608.49 | 655.88 | 0 | 6.00 |
| 8 | CUSIP # 679580100 OLD DOMINION FREIGHT LINES INC | 472.56 | 526.98 | 0 | 0.00 |
| 29 | CUSIP # 680223104 OLD REPUBLIC INTL CORP | 540.27 | 486.55 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|----------|-----------|----------------|
| 24 | CUSIP # 682128103 OMNIVISION TECHNOLOGIES INC | 696 . 48 | 645 . 47 | 0 | 0 . 00 |
| 23 | CUSIP # 69349H107 PNM RESOURCES INC | 703 . 11 | 620 . 23 | 0 | 0 . 00 |
| 2 | CUSIP # 69840W108 PANERA BREAD CO | 389 . 56 | 373 . 37 | 0 | 0 . 00 |
| 10 | CUSIP # 699462107 PAREXEL INTERNATIONAL CORP | 681 . 20 | 663 . 79 | 0 | 0 . 00 |
| 11 | CUSIP # 703395103 PATTERSON COS INC | 497 . 31 | 520 . 19 | 0 | 0 . 00 |
| 10 | CUSIP # 704326107 PAYCHEX INC | 528 . 90 | 501 . 68 | 0 | 0 . 00 |
| 41 | CUSIP # 70931T103 PENNYMAC MORTGAGE INVESTMENT | 625 . 66 | 689 . 74 | 0 | 19 . 27 |
| 18 | CUSIP # 717081103 PFIZER INC | 581 . 04 | 610 . 43 | 0 | 0 . 00 |
| 22 | CUSIP # 72147K108 PILGRIMS PRIDE CORP | 485 . 98 | 480 . 26 | 0 | 0 . 00 |
| 7 | CUSIP # 723484101 PINNACLE WEST CAPITAL CORPORATION | 451 . 36 | 425 . 89 | 0 | 0 . 00 |
| 12 | CUSIP # 727493108 PLANTRONICS INC | 569 . 04 | 649 . 47 | 0 | 0 . 00 |
| 17 | CUSIP # 736508847 PORTLAND GENERAL ELECTRIC CO | 618 . 29 | 601 . 19 | 0 | 5 . 10 |
| 11 | CUSIP # 737464107 POST PROPERTIES INC | 650 . 76 | 628 . 78 | 0 | 4 . 84 |
| 3 | CUSIP # 740189105 PRECISION CASTPARTS CORP | 696 . 03 | 675 . 31 | 0 | 0 . 06 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|---------|-----------|----------------|
| 8 | CUSIP # 741511109 PRICESMART INC | 663 .92 | 715 .34 | 0 | 0 .00 |
| 14 | CUSIP # 74164M108 PRIMERICA INC | 661 .22 | 647 .17 | 0 | 0 .00 |
| 13 | CUSIP # 74267C106 PROASSURANCE CORP | 630 .89 | 638 .16 | 0 | 17 .03 |
| 19 | CUSIP # 743315103 PROGRESSIVE CORP | 604 .20 | 567 .90 | 0 | 0 .00 |
| 2 | CUSIP # 74460D109 PUBLIC STORAGE INC | 495 .40 | 436 .91 | 0 | 0 .00 |
| 19 | CUSIP # 74762E102 QUANTA SERVICES INC | 384 .75 | 469 .51 | 0 | 0 .00 |
| 5 | CUSIP # 755111507 RAYTHEON COMPANY | 622 .65 | 557 .15 | 0 | 0 .00 |
| 9 | CUSIP # 770323103 ROBERT HALF INTERNATIONAL INC | 424 .26 | 485 .93 | 0 | 0 .00 |
| 17 | CUSIP # 775711104 ROLLINS INC | 440 .30 | 453 .12 | 0 | 0 .00 |
| 9 | CUSIP # 778296103 ROSS STORES INC | 484 .29 | 441 .81 | 0 | 0 .00 |
| 9 | CUSIP # 800013104 SANDERSON FARMS INC | 697 .68 | 652 .08 | 0 | 0 .00 |
| 8 | CUSIP # 80589M102 SCANA CORPORATION | 483 .92 | 445 .48 | 0 | 4 .36 |
| 3 | CUSIP # 806407102 HENRY SCHEIN INC | 474 .57 | 441 .06 | 0 | 0 .00 |
| 2 | CUSIP # 824348106 SHERWIN-WILLIAMS COMPANY | 519 .20 | 550 .68 | 0 | 0 .00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|---------|-----------|----------------|
| 12 | CUSIP # 827048109 SILGAN HOLDINGS INC | 644 .64 | 635 .63 | 0 | 0 .00 |
| 14 | CUSIP # 830566105 SKECHERS USA INC | 422 .94 | 541 .99 | 0 | 0 .00 |
| 4 | CUSIP # 832696405 JM SMUCKER CO | 493 .36 | 450 .93 | 0 | 0 .00 |
| 12 | CUSIP # 844741108 SOUTHWEST AIRLINES | 516 .72 | 478 .77 | 0 | 0 .83 |
| 11 | CUSIP # 844895102 SOUTHWEST GAS CORPORATION | 606 .76 | 606 .26 | 0 | 0 .00 |
| 5 | CUSIP # 84763R101 SPECTRUM BRANDS HOLDINGS INC | 509 .00 | 471 .55 | 0 | 0 .00 |
| 34 | CUSIP # 858155203 STEELCASE INC CL A | 506 .60 | 620 .69 | 0 | 0 .00 |
| 10 | CUSIP # 871607107 SYNOPSIS INC | 456 .10 | 495 .15 | 0 | 0 .00 |
| 7 | CUSIP # 87162W100 SYNNEX CORPORATION | 629 .51 | 594 .35 | 0 | 0 .00 |
| 6 | CUSIP # 872540109 TJX COMPANIES INC | 425 .46 | 401 .89 | 0 | 0 .00 |
| 22 | CUSIP # 874054109 TAKE-TWO INTERACTIVE SOFTWARE | 766 .48 | 685 .64 | 0 | 0 .00 |
| 9 | CUSIP # 878237106 TECH DATA CORPORATION | 597 .42 | 588 .42 | 0 | 0 .00 |
| 5 | CUSIP # 879360105 TELEDYNE TECHNOLOGIES INC | 443 .50 | 482 .79 | 0 | 0 .00 |
| 17 | CUSIP # 882681109 TEXAS ROADHOUSE | 608 .09 | 611 .30 | 0 | 0 .00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|---------|-----------|----------------|
| 3 | CUSIP # 88579Y101 3M COMPANY | 451 .92 | 467 .49 | 0 | 0 .00 |
| 7 | CUSIP # 891092108 TORO COMPANY | 511 .49 | 502 .86 | 0 | 2 .10 |
| 4 | CUSIP # 891894107 TOWERS WATSON & CO CL A | 513 .84 | 512 .59 | 0 | 0 .00 |
| 6 | CUSIP # 89417E109 TRAVELERS COS INC | 677 .16 | 634 .40 | 0 | 0 .00 |
| 3 | CUSIP # 902252105 TYLER TECHNOLOGIES INC | 522 .96 | 434 .39 | 0 | 0 .00 |
| 3 | CUSIP # 90384S303 ULTA SALON COSMETICS & FRAGR | 555 .00 | 485 .01 | 0 | 0 .00 |
| 6 | CUSIP # 904708104 UNIFIRST CORP | 625 .20 | 664 .51 | 0 | 0 .23 |
| 5 | CUSIP # 907818108 UNION PACIFIC CORP | 391 .00 | 475 .20 | 0 | 0 .00 |
| 56 | CUSIP # 909218109 UNIT CORPORATION | 683 .20 | 903 .12 | 0 | 0 .00 |
| 9 | CUSIP # 910047109 UNITED AIRLINES | 515 .70 | 505 .64 | 0 | 0 .00 |
| 9 | CUSIP # 911163103 UNITED NATURAL FOODS INC | 354 .24 | 476 .08 | 0 | 0 .00 |
| 18 | CUSIP # 911684108 US CELLULAR | 734 .58 | 699 .30 | 0 | 0 .00 |
| 5 | CUSIP # 91324P102 UNITEDHEALTH GROUP INC | 588 .20 | 583 .86 | 0 | 0 .00 |
| 7 | CUSIP # 918204108 VF CORP | 435 .75 | 483 .72 | 0 | 0 .00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|----------------------|---|--------------------|--------------------|-----------|-----------------|
| 10 | CUSIP # 91913Y100 VALERO ENERGY CORPORATION | 707 . 10 | 642 . 49 | 0 | 0 . 00 |
| 11 | CUSIP # 92343V104 VERIZON COMMUNICATIONS | 508 . 42 | 510 . 42 | 0 | 0 . 00 |
| 11 | CUSIP # 92924F106 WGL HOLDINGS INC | 692 . 89 | 630 . 31 | 0 | 0 . 00 |
| 9 | CUSIP # 931142103 WAL-MART STORES INC | 551 . 70 | 606 . 62 | 0 | 3 . 92 |
| 25 | CUSIP # 950755108 WERNER ENTERPRISES INC | 584 . 75 | 678 . 78 | 0 | 1 . 50 |
| 9 | CUSIP # 955306105 WEST PHARMACEUTICAL SERVICES | 541 . 98 | 527 . 53 | 0 | 0 . 00 |
| 12 | CUSIP # 95709T100 WESTAR ENERGY INC | 508 . 92 | 459 . 70 | 0 | 3 . 96 |
| 7 | CUSIP # 958102105 WESTERN DIGITAL CORPORATION | 420 . 35 | 535 . 31 | 0 | 3 . 50 |
| 15 | CUSIP # 966837106 WHOLE FOODS MKT | 502 . 50 | 516 . 45 | 0 | 0 . 00 |
| 18 | CUSIP # 981475106 WORLD FUEL SERVICES CORP | 692 . 28 | 767 . 08 | 0 | 1 . 02 |
| 16 | CUSIP # 98389B100 XCEL ENERGY INC | 574 . 56 | 550 . 89 | 0 | 5 . 12 |
| 20 | CUSIP # 984332106 YAHOO INC | 665 . 20 | 707 . 73 | 0 | 0 . 00 |
| 6 | CUSIP # 98956P102 ZIMMER HOLDINGS INC | 615 . 54 | 635 . 35 | 0 | 1 . 32 |
| | | 96,982 . 14 | 98,195 . 78 | 55 | 171 . 04 |
| FOREIGN STOCK | | | | | |

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|------------------|--|--------------|----------|-----------|----------------|
| 10 | CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV | 1,250.00 | 1,196.66 | 1 | 0.00 |
| 25 | CUSIP # 05534B760 BCE INC | 965.50 | 1,063.25 | 1 | 11.86 |
| 19 | CUSIP # 063671101 BANK OF MONTREAL | 1,071.98 | 1,099.02 | 1 | 0.00 |
| 23 | CUSIP # 064149107 BANK OF NOVA SCOTIA | 930.12 | 1,100.39 | 1 | 12.05 |
| 18 | CUSIP # 136375102 CANADIAN NATIONAL RAILWAY CO | 1,005.84 | 1,063.47 | 1 | 0.00 |
| 36 | CUSIP # 138006309 CANON INC SPONS ADR | 1,084.68 | 1,138.22 | 1 | 0.00 |
| 10 | CUSIP # 25243Q205 DIAGEO PLC SPONSORED ADR | 1,090.70 | 1,116.71 | 1 | 0.00 |
| 106 | CUSIP # 294821608 ERICSSON (LM) TEL-SP ADR | 1,018.66 | 1,085.54 | 1 | 0.00 |
| 35 | CUSIP # 438128308 HONDA MOTORS LTD ADR | 1,117.55 | 1,154.09 | 1 | 0.00 |
| 33 | CUSIP # 453038408 IMPERIAL OIL LIMITED | 1,073.16 | 1,145.02 | 1 | 3.19 |
| 30 | CUSIP # 502117203 L'OREAL UNSPONSORED ADR | 1,012.50 | 1,094.12 | 1 | 0.00 |
| 30 | CUSIP # 502441306 LVMH MOET HENNESSY UNSPONSORED ADR | 944.85 | 1,063.85 | 1 | 0.00 |
| 170 | CUSIP # 606822104 MITSUBISHI UFJ FINANCIAL GROUP INC | 1,057.40 | 1,167.83 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6362
FIRST TRUST TARGET DATE FUND
2050

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|----------|-----------|----------------|
| 61 | CUSIP # 62942M201 NTT DOCOMO INC SPONS ADR | 1,250.50 | 1,184.36 | 1 | 0.00 |
| 14 | CUSIP # 641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE | 1,041.88 | 1,052.52 | 1 | 0.00 |
| 29 | CUSIP # 654624105 NIPPON TELEPHONE & TELEGRAPH | 1,152.46 | 1,071.73 | 1 | 0.00 |
| 56 | CUSIP # 654744408 NISSAN MOTOR CO LTD SPONS ADR | 1,175.16 | 1,134.08 | 1 | 0.00 |
| 11 | CUSIP # 66987V109 NOVARTIS AF ADR | 946.44 | 1,052.64 | 1 | 0.00 |
| 19 | CUSIP # 670100205 NOVO-NORDISK SA SPONS ADR | 1,103.52 | 1,072.69 | 1 | 0.00 |
| 16 | CUSIP # 803054204 SAP AG SPONS ADR | 1,265.60 | 1,195.56 | 1 | 0.00 |
| 16 | CUSIP # 87160A100 SYNGENTA AG ADR | 1,259.68 | 1,246.18 | 1 | 0.00 |
| 53 | CUSIP # 87969N204 TELSTRA CORP ADR | 1,076.96 | 1,127.84 | 1 | 0.00 |
| 26 | CUSIP # 891160509 TORONTO-DOMINION BANK | 1,018.42 | 1,075.48 | 1 | 0.00 |
| 9 | CUSIP # 892331307 TOYOTA MOTORS CORP ADR | 1,107.36 | 1,147.25 | 1 | 0.00 |
| 40 | CUSIP # 911271302 UNITED OVERSEAS BANK LIMITED SPONS ADR | 1,102.00 | 1,175.99 | 1 | 7.70 |
| 33 | CUSIP # 92857W308 VODAFONE GROUP PLC SPONSORED ADR | 1,064.58 | 1,170.31 | 1 | 13.35 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6362
FIRST TRUST TARGET DATE FUND
2050

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|------------------|------------------|-----------|----------------|
| 14 | CUSIP # D1668R123 DAIMLER CHRYSLER AG | 1,171.10 | 1,207.14 | 1 | 0.00 |
| 11 | CUSIP # G1151C101 ACCENTURE PLC | 1,149.50 | 1,114.24 | 1 | 0.00 |
| 10 | CUSIP # H0023R105 ACE LIMITED | 1,168.50 | 1,082.21 | 1 | 6.70 |
| | | 31,676.60 | 32,598.39 | 18 | 54.85 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 16 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 1,754.88 | 1,778.21 | 1 | 0.00 |
| 22 | CUSIP # 464287242 ISHARES IBOX\$ INV GRADE CORP BD FD | 2,508.22 | 2,549.41 | 1 | 0.00 |
| 16 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 1,689.44 | 1,696.04 | 1 | 0.00 |
| 16 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 1,723.20 | 1,744.34 | 1 | 0.00 |
| 112 | CUSIP # 73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO | 2,508.80 | 2,623.45 | 1 | 0.00 |
| 133 | CUSIP # 78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND | 6,866.79 | 6,896.18 | 4 | 0.00 |
| 269 | CUSIP # 97717W471 WISDOMTREE BLOOMBERG US DOLLAR BULLISH FUND | 7,359.84 | 7,735.40 | 4 | 114.82 |
| | | 24,411.17 | 25,023.03 | 14 | 114.82 |
| MUTUAL FUNDS - EQUITY | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6362
FIRST TRUST TARGET DATE FUND
2050

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 65 | CUSIP # 464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX | 6,450.60 | 6,155.91 | 4 | 0.00 |
| 417 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 13,640.07 | 15,353.86 | 8 | 0.00 |
| | | 20,090.67 | 21,509.77 | 11 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1759
FIRST TRUST COUNTER INFLATION
PORTFOLIO

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-------------------------------|--|------------------|------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 35,094.15 | CUSIP # ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND | 35,094.15 | 35,094.15 | 2 | 0.00 |
| | | 35,094.15 | 35,094.15 | 2 | 0.00 |
| COMMON STOCK | | | | | |
| 420 | CUSIP # 032511107 ANADARKO PETROLEUM CORP | 20,403.60 | 34,452.14 | 1 | 0.00 |
| 669 | CUSIP # 039483102 ARCHER-DANIELS-MIDLAND CO | 24,538.92 | 27,702.03 | 2 | 0.00 |
| 337 | CUSIP # 166764100 CHEVRON CORP | 30,316.52 | 35,997.35 | 2 | 0.00 |
| 352 | CUSIP # 26875P101 EOG RESOURCES INC | 24,918.08 | 29,581.50 | 2 | 0.00 |
| 373 | CUSIP # 30231G102 EXXON MOBIL CORPORATION | 29,075.35 | 30,182.41 | 2 | 0.00 |
| 2,474 | CUSIP # 35671D857 FREEPORT-MCMORAN COPPER & GOLD INC | 16,748.98 | 35,054.64 | 1 | 0.00 |
| 814 | CUSIP # 406216101 HALLIBURTON COMPANY | 27,708.56 | 34,502.37 | 2 | 0.00 |
| 505 | CUSIP # 42809H107 HESS CORP | 24,482.40 | 34,402.52 | 2 | 0.00 |
| 1,962 | CUSIP # 55315J102 MMC NORILSK NICKEL PJSC ADR | 24,907.59 | 31,821.76 | 2 | 0.00 |
| 602 | CUSIP # 56585A102 MARATHON PETROLEUM CORP | 31,207.68 | 26,295.12 | 2 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1759
FIRST TRUST COUNTER INFLATION
PORTFOLIO

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|-------------------|-------------------|-----------|----------------|
| 342 | CUSIP # 61166W101 MONSANTO COMPANY | 33,693.84 | 35,149.11 | 2 | 0.00 |
| 881 | CUSIP # 61945C103 MOSAIC CO/THE | 24,306.79 | 34,163.94 | 2 | 0.00 |
| 730 | CUSIP # 670346105 NUCOR CORPORATION | 29,419.00 | 29,873.78 | 2 | 273.75 |
| 414 | CUSIP # 674599105 OCCIDENTAL PETROLEUM CORPORATION | 27,990.54 | 35,045.95 | 2 | 292.50 |
| 365 | CUSIP # 718546104 PHILLIPS 66 | 29,857.00 | 26,008.17 | 2 | 0.00 |
| 528 | CUSIP # 759509102 RELIANCE STEEL & ALUMINUM CO | 30,576.48 | 29,995.59 | 2 | 0.00 |
| 1,070 | CUSIP # 84265V105 SOUTHERN COPPER CORP | 27,948.40 | 33,431.04 | 2 | 0.00 |
| 1,625 | CUSIP # 858119100 STEEL DYNAMICS INC | 29,038.75 | 30,609.92 | 2 | 223.44 |
| 482 | CUSIP # 91913Y100 VALERO ENERGY CORPORATION | 34,082.22 | 25,794.05 | 2 | 0.00 |
| | | 521,220.70 | 600,063.39 | 37 | 789.69 |
| | FOREIGN STOCK | | | | |
| 853 | CUSIP # 088606108 BHP BILLITON LTD SPONS ADR | 21,973.28 | 40,229.85 | 2 | 0.00 |
| 2,008 | CUSIP # 380956409 GOLDCORP INC | 23,212.48 | 31,560.80 | 2 | 0.00 |
| 1,407 | CUSIP # 73755L107 POTASH CORPORATION OF SASKATCHEWAN | 24,087.84 | 30,411.56 | 2 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1759
FIRST TRUST COUNTER INFLATION
PORTFOLIO

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|-------------------|-------------------|-----------|----------------|
| 444 | CUSIP # 752344309 RANDGOLD RESOURCES LIMITED ADR | 27,496.92 | 30,318.63 | 2 | 0.00 |
| 802 | CUSIP # 767204100 RIO TINTO PLC-SPON ADR | 23,354.24 | 35,840.53 | 2 | 0.00 |
| 538 | CUSIP # 780259107 ROYAL DUTCH SHELL PLC CL B - SPONS ADR | 24,769.52 | 28,847.24 | 2 | 0.00 |
| 932 | CUSIP # 803866300 SASOL LTD SPONS ADR | 24,996.24 | 37,054.18 | 2 | 0.00 |
| 413 | CUSIP # 806857108 SCHLUMBERGER LTD | 28,806.75 | 33,956.15 | 2 | 194.50 |
| 1,735 | CUSIP # 85771P102 STATEOIL HYDRO ADR | 24,220.60 | 29,551.32 | 2 | 0.00 |
| 592 | CUSIP # 89151E109 TOTAL SA SPON ADR | 26,610.40 | 30,543.94 | 2 | 311.55 |
| 395 | CUSIP # G16962105 BUNGE LTD | 26,970.60 | 31,061.85 | 2 | 0.00 |
| | | 276,498.87 | 359,376.05 | 20 | 506.05 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 692 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 75,898.56 | 77,810.20 | 5 | 0.00 |
| 3,333 | CUSIP # 73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO | 74,659.20 | 81,006.42 | 5 | 0.00 |
| 1,438 | CUSIP # 78464A490 SPDR DB INTL GOV INFL-PROT | 72,417.68 | 83,349.98 | 5 | 829.00 |
| | | 222,975.44 | 242,166.60 | 16 | 829.00 |
| MUTUAL FUNDS - EQUITY | | | | | |

ACCOUNT STATEMENT

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Account Number

10/01/2015 through 12/31/2015
XXXXXX1759
FIRST TRUST COUNTER INFLATION
PORTFOLIO

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|-------------------|-------------------|-----------|----------------|
| 12,201 | CUSIP # 464285105 ISHARES COMEX GOLD TRUST | 124,816.23 | 144,121.26 | 9 | 0.00 |
| 472 | CUSIP # 464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX | 46,841.28 | 40,979.41 | 3 | 0.00 |
| 615 | CUSIP # 464287739 ISHARES DJ US REAL ESTATE INDEX FD | 46,174.20 | 43,066.57 | 3 | 0.00 |
| 6,042 | CUSIP # 46428Q109 ISHARES SILVER TRUST | 79,693.98 | 96,201.38 | 6 | 0.00 |
| 769 | CUSIP # 922908553 VANGUARD REIT ETF | 61,312.37 | 57,188.99 | 4 | 0.00 |
| | | 358,838.06 | 381,557.61 | 25 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1287
MIZAN ALL EQUITY MODERATE
ALLOCATION FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-------------------------------|--|------------------|------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 66,985.69 | CUSIP # TDA100222 TD AMERITRADE NON INTEREST BEARING CASH ACCT | 66,985.69 | 66,985.69 | 5 | 0.00 |
| | | 66,985.69 | 66,985.69 | 5 | 0.00 |
| COMMON STOCK | | | | | |
| 234 | CUSIP # 001744101 AMN HEALTHCARE SERVICES INC | 7,265.70 | 5,884.75 | 1 | 0.00 |
| 202 | CUSIP # 002121101 A10 NETWORKS INC | 1,325.12 | 1,392.63 | 0 | 0.00 |
| 9 | CUSIP # 002567105 ABAXIS INC | 501.12 | 518.58 | 0 | 0.00 |
| 11 | CUSIP # 003654100 ABIOMED INC | 993.08 | 678.18 | 0 | 0.00 |
| 36 | CUSIP # 009158106 AIR PRODUCTS & CHEMICALS INC | 4,683.96 | 5,074.98 | 0 | 29.16 |
| 162 | CUSIP # 011659109 ALASKA AIR GROUP INC | 13,042.62 | 11,685.97 | 1 | 0.00 |
| 28 | CUSIP # 01748X102 ALLEGiant TRAVEL | 4,699.24 | 5,258.74 | 0 | 46.20 |
| 4 | CUSIP # 02079K107 ALPHABET INC CL C | 3,035.52 | 2,957.66 | 0 | 0.00 |
| 4 | CUSIP # 023135106 AMAZON.COM INC | 2,703.56 | 2,259.77 | 0 | 0.00 |
| 82 | CUSIP # 023436108 AMEDISYS INC | 3,224.24 | 2,784.21 | 0 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1287
MIZAN ALL EQUITY MODERATE
ALLOCATION FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 1,377 | CUSIP # 02553E106 AMERICAN EAGLE OUTFITTERS INC | 21,343.50 | 22,239.69 | 2 | 0.00 |
| 21 | CUSIP # 030506109 AMERICAN WOODMARK CORP | 1,679.58 | 1,782.69 | 0 | 0.00 |
| 67 | CUSIP # 031162100 AMGEN INC | 10,876.11 | 10,888.18 | 1 | 0.00 |
| 196 | CUSIP # 032654105 ANALOG DEVICES INC | 10,842.72 | 11,721.36 | 1 | 0.00 |
| 160 | CUSIP # 034754101 ANGIES LIST INC | 1,496.00 | 999.21 | 0 | 0.00 |
| 78 | CUSIP # 037598109 APOGEE ENTERPRISES INC | 3,393.78 | 4,023.44 | 0 | 0.00 |
| 288 | CUSIP # 037833100 APPLE INC | 30,314.88 | 35,105.06 | 2 | 0.00 |
| 29 | CUSIP # 03823U102 APPLIED OPTOELECTRONICS INC | 497.64 | 532.98 | 0 | 0.00 |
| 53 | CUSIP # 038336103 APTARGROUP INC | 3,850.45 | 3,923.59 | 0 | 0.00 |
| 93 | CUSIP # 039483102 ARCHER-DANIELS-MIDLAND CO | 3,411.24 | 4,287.90 | 0 | 0.00 |
| 7 | CUSIP # 040413106 ARISTA NETWORKS INC | 544.88 | 543.69 | 0 | 0.00 |
| 88 | CUSIP # 04269X105 ARRAY BIOPHARMA INC | 371.36 | 631.21 | 0 | 0.00 |
| 25 | CUSIP # 045327103 ASPEN TECHNOLOGY INC | 944.00 | 996.66 | 0 | 0.00 |
| 53 | CUSIP # 067774109 BARNES & NOBLE INC | 461.63 | 828.64 | 0 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1287
MIZAN ALL EQUITY MODERATE
ALLOCATION FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|----------|-----------|----------------|
| 39 | CUSIP # 068323104 BARRACUDA NETWORKS INC | 728.52 | 1,450.97 | 0 | 0.00 |
| 56 | CUSIP # 073271108 BAZAARVOICE INC | 245.28 | 315.19 | 0 | 0.00 |
| 28 | CUSIP # 075896100 BED BATH&BEYOND | 1,351.00 | 1,908.26 | 0 | 0.00 |
| 11 | CUSIP # 08180D106 BENEFITFOCUS INC | 400.29 | 413.38 | 0 | 0.00 |
| 149 | CUSIP # 086516101 BEST BUY INC | 4,537.05 | 5,266.62 | 0 | 0.00 |
| 83 | CUSIP # 089302103 BIG LOTS INC | 3,198.82 | 3,883.02 | 0 | 0.00 |
| 8 | CUSIP # 09062X103 BIOGEN IDEC INC | 2,450.80 | 2,906.68 | 0 | 0.00 |
| 213 | CUSIP # 09238E104 BLACKHAWK NETWORK HOLDINGS I | 9,416.73 | 8,870.25 | 1 | 0.00 |
| 14 | CUSIP # 101388106 BOTTOMLINE TECHNOLOGIES (DE) INC | 416.22 | 375.10 | 0 | 0.00 |
| 30 | CUSIP # 109194100 BRIGHT HORIZONS FAMILY SOLUTIONS | 2,004.00 | 1,942.58 | 0 | 0.00 |
| 250 | CUSIP # 10921T101 BRIGHTCOVE INC | 1,550.00 | 1,737.50 | 0 | 0.00 |
| 32 | CUSIP # 12541W209 C H ROBINSON WORLDWIDE INC | 1,984.64 | 2,284.73 | 0 | 0.00 |
| 119 | CUSIP # 126349109 CSG SYSTEMS INTL | 4,281.62 | 3,764.18 | 0 | 0.00 |
| 95 | CUSIP # 12662P108 CVR ENERGY INC | 3,738.25 | 4,086.37 | 0 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1287
MIZAN ALL EQUITY MODERATE
ALLOCATION FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 368 | CUSIP # 126650100 CVS CAREMARK CORPORATION | 35,979.36 | 35,369.14 | 3 | 0.00 |
| 16 | CUSIP # 12709P103 CABOT MICROELECTRONICS CORP | 700.48 | 790.18 | 0 | 0.00 |
| 50 | CUSIP # 127387108 CADENCE DESIGN SYSTEMS INC | 1,040.50 | 1,108.07 | 0 | 0.00 |
| 23 | CUSIP # 128030202 CAL-MAINE FOODS, INC | 1,065.82 | 923.70 | 0 | 0.00 |
| 68 | CUSIP # 128246105 CALAVO GROWERS INC | 3,332.00 | 2,966.40 | 0 | 0.00 |
| 199 | CUSIP # 129500104 CALERES INC | 5,337.18 | 6,096.02 | 0 | 13.93 |
| 49 | CUSIP # 132011107 CAMBREX CORP | 2,307.41 | 1,843.66 | 0 | 0.00 |
| 85 | CUSIP # 13342B105 CAMERON INTERNATIONAL CORP | 5,372.00 | 4,666.12 | 0 | 0.00 |
| 18 | CUSIP # 139594105 CAPELLA EDUCATION CO | 831.96 | 1,019.06 | 0 | 7.02 |
| 109 | CUSIP # 141337105 CARBONITE INC | 1,068.20 | 1,193.01 | 0 | 0.00 |
| 363 | CUSIP # 14149Y108 CARDINAL HEALTH INC | 32,405.01 | 29,605.76 | 2 | 140.48 |
| 63 | CUSIP # 150870103 CELANESE CORP SERIES A | 4,241.79 | 4,229.82 | 0 | 0.00 |
| 41 | CUSIP # 156431108 CENTURY ALUMINUM COMPANY | 181.22 | 465.52 | 0 | 0.00 |
| 29 | CUSIP # 159864107 CHARLES RIVER LABS INTL INC | 2,331.31 | 2,183.69 | 0 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1287
MIZAN ALL EQUITY MODERATE
ALLOCATION FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 65 | CUSIP # 16359R103 CHEMED CORP | 9,737.00 | 8,364.16 | 1 | 0.00 |
| 87 | CUSIP # 163893209 CHEMTURA CORP | 2,372.49 | 2,675.90 | 0 | 0.00 |
| 13 | CUSIP # 168905107 CHILDRENS PLACE RETAIL STRES INC | 717.60 | 772.12 | 0 | 1.95 |
| 156 | CUSIP # 172755100 CIRRUS LOGIC INC | 4,606.68 | 5,169.38 | 0 | 0.00 |
| 262 | CUSIP # 172908105 CINTAS CORP | 23,855.10 | 19,613.88 | 2 | 0.00 |
| 39 | CUSIP # 177376100 CITRIX SYSTEMS INC | 2,950.35 | 3,081.60 | 0 | 0.00 |
| 19 | CUSIP # 179895107 CLARCOR INC | 943.92 | 1,138.92 | 0 | 0.00 |
| 255 | CUSIP # 198516106 COLUMBIA SPORTSWEAR CO | 12,433.80 | 13,914.34 | 1 | 0.00 |
| 49 | CUSIP # 210313102 CONSTANT CONTACT INC | 1,432.76 | 1,469.02 | 0 | 0.00 |
| 69 | CUSIP # 230215105 CULP INC | 1,757.43 | 2,033.49 | 0 | 4.83 |
| 49 | CUSIP # 231021106 CUMMINS INC | 4,312.49 | 6,752.48 | 0 | 0.00 |
| 12 | CUSIP # 23247G109 CVENT INC | 418.92 | 351.28 | 0 | 0.00 |
| 44 | CUSIP # 233326107 DST SYSTEMS INC | 5,018.64 | 4,635.71 | 0 | 0.00 |
| 125 | CUSIP # 23334L102 DSW INC CL A | 2,982.50 | 4,313.98 | 0 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1287
MIZAN ALL EQUITY MODERATE
ALLOCATION FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 62 | CUSIP # 243537107 DECKERS OUTDOOR CORP | 2,926.40 | 3,965.70 | 0 | 0.00 |
| 210 | CUSIP # 247361702 DELTA AIR LINES INC | 10,644.90 | 10,421.54 | 1 | 0.00 |
| 33 | CUSIP # 248019101 DELUXE CORP | 1,799.82 | 2,014.85 | 0 | 0.00 |
| 91 | CUSIP # 253393102 DICKS SPORTING GOODS INC | 3,216.85 | 4,405.66 | 0 | 0.00 |
| 165 | CUSIP # 26138E109 DR PEPPER SNAPPLE GROUP INC | 15,378.00 | 13,303.88 | 1 | 79.20 |
| 12 | CUSIP # 26168L205 DREW INDUSTRIES INC | 730.68 | 697.45 | 0 | 0.00 |
| 54 | CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP | 4,264.92 | 3,625.81 | 0 | 0.00 |
| 143 | CUSIP # 282914100 8X8 INC | 1,637.35 | 1,255.21 | 0 | 0.00 |
| 23 | CUSIP # 28849P100 ELLIE MAE INC | 1,385.29 | 1,613.12 | 0 | 0.00 |
| 172 | CUSIP # 29358P101 ENSIGN GROUP | 3,892.36 | 4,032.00 | 0 | 6.88 |
| 27 | CUSIP # 29414B104 EPAM SYSTEMS INC | 2,122.74 | 1,549.42 | 0 | 0.00 |
| 202 | CUSIP # 294429105 EQUIFAX INC | 22,496.74 | 19,290.32 | 2 | 0.00 |
| 32 | CUSIP # 297602104 ETHAN ALLAN INTERIORS INC | 890.24 | 946.87 | 0 | 0.00 |
| 63 | CUSIP # 298736109 EURONET WORLDWIDE INC | 4,563.09 | 4,079.92 | 0 | 0.00 |

ACCOUNT STATEMENT

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Account Number

10/01/2015 through 12/31/2015
XXXXXX1287
MIZAN ALL EQUITY MODERATE
ALLOCATION FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 74 | CUSIP # 302081104 EXLSERVICE HOLDINGS INC | 3,324.82 | 3,041.47 | 0 | 0.00 |
| 11 | CUSIP # 30212P303 EXPEDIA INC | 1,367.30 | 1,389.74 | 0 | 0.00 |
| 231 | CUSIP # 302130109 EXPEDITORS INTL WASH INC | 10,418.10 | 10,912.00 | 1 | 0.00 |
| 815 | CUSIP # 30219E103 EXPRESS INC | 14,083.20 | 14,816.78 | 1 | 0.00 |
| 133 | CUSIP # 30219G108 EXPRESS SCRIPTS HOLDING CO | 11,625.53 | 11,463.60 | 1 | 0.00 |
| 25 | CUSIP # 30231G102 EXXON MOBIL CORPORATION | 1,948.75 | 2,011.04 | 0 | 0.00 |
| 11 | CUSIP # 30303M102 FACEBOOK INC | 1,151.26 | 1,087.50 | 0 | 0.00 |
| 63 | CUSIP # 303075105 FACTSET RESEARCH SYSTEMS INC | 10,241.91 | 10,365.52 | 1 | 0.00 |
| 76 | CUSIP # 31428X106 FEDEX CORPORATION | 11,323.24 | 12,758.64 | 1 | 19.00 |
| 15 | CUSIP # 315616102 F5 NETWORKS INC | 1,454.40 | 1,876.34 | 0 | 0.00 |
| 29 | CUSIP # 337738108 FISERV INC | 2,652.34 | 2,551.41 | 0 | 0.00 |
| 62 | CUSIP # 338307101 FIVE9 INC | 539.40 | 408.58 | 0 | 0.00 |
| 140 | CUSIP # 343498101 FLOWERS FOODS INC | 3,008.60 | 3,460.48 | 0 | 0.00 |
| 670 | CUSIP # 344849104 FOOT LOCKER INC | 43,610.30 | 37,408.40 | 3 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 42 | CUSIP # 34959E109 FORTINET INC | 1,309.14 | 1,789.14 | 0 | 0.00 |
| 53 | CUSIP # 361268105 G & K SERVICES INC CL A | 3,333.70 | 3,680.06 | 0 | 0.00 |
| 259 | CUSIP # 36237H101 G-III APPAREL GROUP | 11,463.34 | 14,923.33 | 1 | 0.00 |
| 26 | CUSIP # 372460105 GENUINE PARTS CO | 2,233.14 | 2,344.42 | 0 | 12.30 |
| 26 | CUSIP # 37253A103 GENTHERM INC | 1,232.40 | 1,275.39 | 0 | 0.00 |
| 109 | CUSIP # 37518B102 GIGAMON INC | 2,896.13 | 2,635.41 | 0 | 0.00 |
| 12 | CUSIP # 38268T103 GOPRO INC-CLASS A | 216.12 | 596.49 | 0 | 0.00 |
| 91 | CUSIP # 38526M106 GRAND CANYON EDUCATION INC | 3,650.92 | 4,038.81 | 0 | 0.00 |
| 16 | CUSIP # 39153L106 GREATBATCH INC | 840.00 | 864.14 | 0 | 0.00 |
| 52 | CUSIP # 404251100 HNI CORP | 1,875.12 | 2,516.66 | 0 | 0.00 |
| 305 | CUSIP # 404609109 HACKETT GROUP INC | 4,901.35 | 3,289.13 | 0 | 30.50 |
| 161 | CUSIP # 406216101 HALLIBURTON COMPANY | 5,480.44 | 7,410.97 | 0 | 0.00 |
| 540 | CUSIP # 410345102 HANESBRANDS INC | 15,892.20 | 14,940.09 | 1 | 0.00 |
| 58 | CUSIP # 413086109 HARMAN INTERNATIONAL INDUSTRIES | 5,464.18 | 6,494.78 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 10 | CUSIP # 42235N108 HEARTLAND PAYMENT SYSTEMS INC | 948.20 | 754.66 | 0 | 0.00 |
| 96 | CUSIP # 428567101 HIBBETT SPORTS INC | 2,903.04 | 4,305.27 | 0 | 0.00 |
| 260 | CUSIP # 436106108 HOLLYFRONTIER CORP | 10,371.40 | 12,211.25 | 1 | 0.00 |
| 201 | CUSIP # 437076102 HOME DEPOT INC | 26,582.25 | 21,588.07 | 2 | 0.00 |
| 24 | CUSIP # 443320106 HUB GROUP INC CL A | 790.80 | 896.01 | 0 | 0.00 |
| 7 | CUSIP # 443573100 HUBSPOT INC | 394.17 | 411.32 | 0 | 0.00 |
| 17 | CUSIP # 44930G107 ICU MEDICAL INC | 1,917.26 | 1,899.85 | 0 | 0.00 |
| 12 | CUSIP # 44980X109 IPG PHOTONICS INC | 1,069.92 | 1,107.81 | 0 | 0.00 |
| 57 | CUSIP # 45071R109 IXIA | 708.51 | 770.07 | 0 | 0.00 |
| 5 | CUSIP # 45321L100 IMPERVA INC | 316.55 | 355.45 | 0 | 0.00 |
| 17 | CUSIP # 45329R109 INC RESEARCH HOLDINGS INC-A | 824.67 | 777.58 | 0 | 0.00 |
| 302 | CUSIP # 45667G103 INFINERA CORP | 5,472.24 | 5,849.05 | 0 | 0.00 |
| 9 | CUSIP # 45672H104 INFOBLOX INC | 165.51 | 214.85 | 0 | 0.00 |
| 146 | CUSIP # 45772F107 INPHI CORP | 3,944.92 | 3,051.29 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 40 | CUSIP # 45774W108 INSTEEL INDUSTRIES INC | 836.80 | 875.58 | 0 | 40.00 |
| 58 | CUSIP # 45778Q107 INSPERITY INC | 2,792.70 | 2,779.40 | 0 | 0.00 |
| 384 | CUSIP # 458118106 INTEGRATED DEVICE TECHNOLOGY INC | 10,118.40 | 8,507.30 | 1 | 0.00 |
| 30 | CUSIP # 45825N107 INTELIQUENT INC | 533.10 | 552.27 | 0 | 0.00 |
| 381 | CUSIP # 458665304 INTERFACE INC | 7,292.34 | 8,461.09 | 1 | 0.00 |
| 74 | CUSIP # 461202103 INTUIT INC | 7,141.00 | 7,521.79 | 1 | 0.00 |
| 51 | CUSIP # 47760A108 JIVE SOFTWARE INC | 208.08 | 279.25 | 0 | 0.00 |
| 12 | CUSIP # 477839104 JOHN BEAN TECHNOLOGIES CORP | 597.96 | 542.67 | 0 | 0.00 |
| 20 | CUSIP # 48123V102 J2 GLOBAL INC | 1,646.40 | 1,493.64 | 0 | 0.00 |
| 184 | CUSIP # 48203R104 JUNIPER NETWORKS INC | 5,078.40 | 5,424.21 | 0 | 0.00 |
| 108 | CUSIP # 493732101 KFORCE INC | 2,730.24 | 2,863.20 | 0 | 0.00 |
| 113 | CUSIP # 497498105 KIRKLANDS INC | 1,638.50 | 2,676.80 | 0 | 0.00 |
| 23 | CUSIP # 498904200 KNOLL INC | 432.40 | 550.87 | 0 | 0.00 |
| 487 | CUSIP # 499064103 KNIGHT TRANSPORTATION INC | 11,800.01 | 14,799.13 | 1 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 75 | CUSIP # 500643200 KORN FERRY INTERNATIONAL | 2,488.50 | 2,283.55 | 0 | 7.50 |
| 39 | CUSIP # 501797104 L BRANDS INC | 3,736.98 | 3,392.91 | 0 | 0.00 |
| 157 | CUSIP # 50187A107 LHC GROUP LLC | 7,110.53 | 6,147.57 | 1 | 0.00 |
| 208 | CUSIP # 501889208 LKQ CORP | 6,163.04 | 6,033.64 | 0 | 0.00 |
| 17 | CUSIP # 516012101 LANNETT CO INC | 682.04 | 830.61 | 0 | 0.00 |
| 76 | CUSIP # 525558201 LEMAITRE VASCULAR INC | 1,311.00 | 1,048.84 | 0 | 0.00 |
| 23 | CUSIP # 526107107 LENNOX INTERNATIONAL INC | 2,872.70 | 2,382.96 | 0 | 8.28 |
| 180 | CUSIP # 53224V100 LIFELOCK INC | 2,583.00 | 2,433.52 | 0 | 0.00 |
| 30 | CUSIP # 532457108 LILLY ELI & COMPANY | 2,527.80 | 2,635.02 | 0 | 0.00 |
| 259 | CUSIP # 536252109 LIONBRIDGE TECHNOLOGIES INC | 1,271.69 | 1,445.69 | 0 | 0.00 |
| 32 | CUSIP # 54142L109 LOGMEIN INC | 2,147.20 | 2,100.48 | 0 | 0.00 |
| 336 | CUSIP # 548661107 LOWES COS INC | 25,549.44 | 23,597.28 | 2 | 0.00 |
| 31 | CUSIP # 55306N104 MKS INSTRUMENTS INC | 1,116.00 | 1,124.42 | 0 | 0.00 |
| 16 | CUSIP # 556269108 STEVEN MADDEN LTD | 483.52 | 658.17 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|----------|-----------|----------------|
| 5 | CUSIP # 562750109 MANHATTAN ASSOCIATES | 330.85 | 269.83 | 0 | 0.00 |
| 170 | CUSIP # 56585A102 MARATHON PETROLEUM CORP | 8,812.80 | 9,020.61 | 1 | 0.00 |
| 36 | CUSIP # 574795100 MASIMO CORPORATION | 1,494.36 | 1,449.74 | 0 | 0.00 |
| 299 | CUSIP # 57776J100 MAXLINEAR INC-CLASS A | 4,404.27 | 3,811.67 | 0 | 0.00 |
| 26 | CUSIP # 577933104 MAXIMUS INC | 1,462.50 | 1,683.69 | 0 | 0.00 |
| 88 | CUSIP # 579780206 MCCORMICK & CO | 7,529.28 | 6,669.72 | 1 | 37.84 |
| 13 | CUSIP # 580645109 MCGRAW HILL FINANCIAL INC | 1,281.54 | 1,336.05 | 0 | 0.00 |
| 64 | CUSIP # 58502B106 MEDNAX INC | 4,586.24 | 5,061.71 | 0 | 0.00 |
| 120 | CUSIP # 587200106 MENTOR GRAPHICS INC | 2,210.40 | 3,087.52 | 0 | 6.60 |
| 88 | CUSIP # 589378108 MERCURY SYSTEMS INC | 1,615.68 | 1,407.58 | 0 | 0.00 |
| 74 | CUSIP # 591520200 METHODE ELECTRONICS INC | 2,355.42 | 3,101.83 | 0 | 0.00 |
| 3 | CUSIP # 594972408 MICROSTRATEGY INC CL A | 537.87 | 574.23 | 0 | 0.00 |
| 16 | CUSIP # 608190104 MOHAWK INDUSTRIES INC | 3,030.24 | 3,119.02 | 0 | 0.00 |
| 26 | CUSIP # 626755102 MURPHY USA INC | 1,579.24 | 1,683.76 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 2 | CUSIP # 62944T105 NVR INC | 3,286.00 | 3,036.11 | 0 | 0.00 |
| 46 | CUSIP # 639050103 NATUS MEDICAL | 2,210.30 | 1,896.93 | 0 | 0.00 |
| 17 | CUSIP # 64111Q104 NETGEAR INC | 712.47 | 771.80 | 0 | 0.00 |
| 7 | CUSIP # 64115T104 NETSCOUT SYSTEMS | 214.90 | 262.47 | 0 | 0.00 |
| 130 | CUSIP # 654106103 NIKE INC CLASS B | 8,125.00 | 7,330.55 | 1 | 13.12 |
| 84 | CUSIP # 65440R101 NIMBLE STORAGE INC | 772.80 | 2,014.27 | 0 | 0.00 |
| 55 | CUSIP # 67069D108 NUTRISYSTEM INC | 1,190.20 | 1,371.09 | 0 | 0.00 |
| 43 | CUSIP # 670704105 NUVASIVE INC | 2,326.73 | 2,063.62 | 0 | 0.00 |
| 25 | CUSIP # 67072V103 NXSTAGE MEDICAL INC | 547.75 | 488.50 | 0 | 0.00 |
| 72 | CUSIP # 67103H107 O'REILLY AUTOMOTIVE INC | 18,246.24 | 15,534.58 | 1 | 0.00 |
| 15 | CUSIP # 679580100 OLD DOMINION FREIGHT LINES INC | 886.05 | 1,074.95 | 0 | 0.00 |
| 395 | CUSIP # 682189105 ON SEMICONDUCTOR CORP | 3,871.00 | 4,170.27 | 0 | 0.00 |
| 229 | CUSIP # 68554V108 ORASURE TECHNOLOGIES INC | 1,474.76 | 1,650.32 | 0 | 0.00 |
| 8 | CUSIP # 691497309 OXFORD INDUSTRIES INC | 510.56 | 653.39 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|----------|-----------|----------------|
| 17 | CUSIP # 697435105 PALO ALTO NETWORKS INC | 2,994.38 | 3,016.46 | 0 | 0.00 |
| 20 | CUSIP # 699462107 PAREXEL INTERNATIONAL CORP | 1,362.40 | 1,322.03 | 0 | 0.00 |
| 74 | CUSIP # 701094104 PARKER HANNIFIN CORPORATION | 7,176.52 | 8,423.08 | 1 | 0.00 |
| 63 | CUSIP # 718546104 PHILLIPS 66 | 5,153.40 | 5,438.01 | 0 | 0.00 |
| 394 | CUSIP # 745867101 PULTEGROUP INC | 7,021.08 | 7,692.86 | 1 | 35.46 |
| 274 | CUSIP # 747277101 QLOGIC CORP | 3,342.80 | 3,699.19 | 0 | 0.00 |
| 38 | CUSIP # 74736K101 QORVO INC | 1,934.20 | 2,776.26 | 0 | 0.00 |
| 28 | CUSIP # 74758T303 QUALYS INC | 926.52 | 1,262.46 | 0 | 0.00 |
| 216 | CUSIP # 747619104 QUANEX BUILDING PRODUCTS | 4,503.60 | 4,186.49 | 0 | 0.00 |
| 92 | CUSIP # 74975N105 RTI SURGICAL INC | 365.24 | 609.84 | 0 | 0.00 |
| 14 | CUSIP # 751212101 RALPH LAUREN CORP | 1,560.72 | 1,652.28 | 0 | 7.00 |
| 57 | CUSIP # 75604L105 REALD INC | 601.35 | 686.73 | 0 | 0.00 |
| 15 | CUSIP # 75606N109 REALPAGE INC | 336.75 | 259.68 | 0 | 0.00 |
| 21 | CUSIP # 756577102 RED HAT INC | 1,739.01 | 1,622.10 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|-----------|-----------|----------------|
| 75 | CUSIP # 76122Q105 RESOURCES CONNECTION INC | 1,225.50 | 1,196.34 | 0 | 0.00 |
| 117 | CUSIP # 761283100 RESTORATION HARDWARE HOLDINGS | 9,295.65 | 10,664.56 | 1 | 0.00 |
| 64 | CUSIP # 76680R206 RINGCENTRAL INC CL A | 1,509.12 | 1,209.46 | 0 | 0.00 |
| 114 | CUSIP # 770323103 ROBERT HALF INTERNATIONAL INC | 5,373.96 | 6,495.69 | 0 | 0.00 |
| 484 | CUSIP # 778296103 ROSS STORES INC | 26,044.04 | 23,846.43 | 2 | 0.00 |
| 44 | CUSIP # 790849103 ST JUDE MEDICAL INC | 2,717.88 | 2,786.71 | 0 | 12.76 |
| 16 | CUSIP # 79466L302 SALESFORCE.COM INC | 1,254.40 | 1,253.21 | 0 | 0.00 |
| 58 | CUSIP # 806407102 HENRY SCHEIN INC | 9,175.02 | 8,489.64 | 1 | 0.00 |
| 81 | CUSIP # 811699107 SEACHANGE INTERNATIONAL INC | 545.94 | 523.56 | 0 | 0.00 |
| 96 | CUSIP # 81616X103 SELECT COMFORT CORP | 2,055.36 | 2,773.51 | 0 | 0.00 |
| 6 | CUSIP # 81762P102 SERVICENOW INC | 519.36 | 537.18 | 0 | 0.00 |
| 59 | CUSIP # 824348106 SHERWIN-WILLIAMS COMPANY | 15,316.40 | 16,552.37 | 1 | 0.00 |
| 136 | CUSIP # 824889109 SHOE CARNIVAL INC | 3,155.20 | 3,651.75 | 0 | 0.00 |
| 46 | CUSIP # 82568P304 SHUTTERFLY INC | 2,049.76 | 1,755.28 | 0 | 0.00 |

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|------------------|---|--------------|-----------|-----------|----------------|
| 443 | CUSIP # 830566105 SKECHERS USA INC | 13,383.03 | 12,216.81 | 1 | 0.00 |
| 174 | CUSIP # 83088M102 SKYWORKS SOLUTIONS INC | 13,368.42 | 11,649.84 | 1 | 0.00 |
| 439 | CUSIP # 831865209 SMITH (AO) CORP | 33,631.79 | 30,929.91 | 2 | 0.00 |
| 201 | CUSIP # 835495102 SONOCO PRODUCTS | 8,214.87 | 8,769.14 | 1 | 0.00 |
| 144 | CUSIP # 835916503 SONUS NETWORKS INC | 1,026.72 | 898.73 | 0 | 0.00 |
| 765 | CUSIP # 844741108 SOUTHWEST AIRLINES | 32,940.90 | 32,956.73 | 2 | 57.38 |
| 17 | CUSIP # 848577102 SPIRIT AIRLINES INC | 677.45 | 1,069.01 | 0 | 0.00 |
| 14 | CUSIP # 852857200 STAMPS.COM INC | 1,534.54 | 1,083.70 | 0 | 0.00 |
| 37 | CUSIP # 854502101 STANLEY BLACK & DECKER INC | 3,949.01 | 3,732.93 | 0 | 0.00 |
| 119 | CUSIP # 858155203 STEELCASE INC CL A | 1,773.10 | 2,227.33 | 0 | 0.00 |
| 130 | CUSIP # 863667101 STRYKER CORP | 12,082.20 | 12,605.08 | 1 | 49.40 |
| 31 | CUSIP # 864909106 SUCAMPO PHARMACEUTICALS-CL A | 535.99 | 594.07 | 0 | 0.00 |
| 74 | CUSIP # 86800U104 SUPER MICRO COMPUTER INC | 1,813.74 | 2,482.36 | 0 | 0.00 |
| 24 | CUSIP # 871237103 SYKES ENTERPRISES INC | 738.72 | 770.40 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 109 | CUSIP # 87157B103 SYNCHRONOSS TECHNOLOGIES INC | 3,840.07 | 4,782.77 | 0 | 0.00 |
| 64 | CUSIP # 87157D109 SYNAPTICS INC | 5,141.76 | 4,773.59 | 0 | 0.00 |
| 560 | CUSIP # 87612E106 TARGET CORPORATION | 40,661.60 | 43,917.12 | 3 | 0.00 |
| 104 | CUSIP # 882508104 TEXAS INSTRUMENTS INC | 5,700.24 | 5,668.10 | 0 | 0.00 |
| 303 | CUSIP # 886885102 TILLY'S INC CL A | 2,008.89 | 3,916.49 | 0 | 0.00 |
| 114 | CUSIP # 891906109 TOTAL SYSTEMS SERVICES INC | 5,677.20 | 5,749.72 | 0 | 11.40 |
| 255 | CUSIP # 892356106 TRACTOR SUPPLY | 21,802.50 | 21,510.84 | 2 | 0.00 |
| 314 | CUSIP # 902104108 II-VI INC | 5,827.84 | 5,726.79 | 0 | 0.00 |
| 21 | CUSIP # 90214J101 2U INC | 587.58 | 594.02 | 0 | 0.00 |
| 23 | CUSIP # 902252105 TYLER TECHNOLOGIES INC | 4,009.36 | 3,010.43 | 0 | 0.00 |
| 49 | CUSIP # 90328M107 USANA HEALTH SCIENCES | 6,259.75 | 6,026.63 | 0 | 0.00 |
| 30 | CUSIP # 90384S303 ULTA SALON COSMETICS & FRAGR | 5,550.00 | 4,571.53 | 0 | 0.00 |
| 93 | CUSIP # 907818108 UNION PACIFIC CORP | 7,272.60 | 10,432.30 | 1 | 0.00 |
| 28 | CUSIP # 911312106 UNITED PARCEL SERVICE INC | 2,694.44 | 2,814.33 | 0 | 0.00 |

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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|----------------------|--|---------------------|---------------------|-----------|----------------|
| 20 | CUSIP # 913903100 UNIVERSAL HEALTH SERVICES B | 2,389.80 | 2,479.06 | 0 | 0.00 |
| 262 | CUSIP # 91913Y100 VALERO ENERGY CORPORATION | 18,526.02 | 16,973.42 | 1 | 0.00 |
| 41 | CUSIP # 92231M109 VASCULAR SOLUTIONS INC | 1,409.99 | 1,426.57 | 0 | 0.00 |
| 32 | CUSIP # 92343X100 VERINT SYSTEMS INC | 1,297.92 | 1,771.64 | 0 | 0.00 |
| 187 | CUSIP # 92886T201 VONAGE HOLDINGS CORP | 1,073.38 | 988.96 | 0 | 0.00 |
| 25 | CUSIP # 929740108 WABTEC CORP | 1,778.00 | 2,302.84 | 0 | 0.00 |
| 66 | CUSIP # 931427108 WALGREENS BOOT ALLIANCE INC | 5,620.23 | 5,934.70 | 0 | 0.00 |
| 156 | CUSIP # 950755108 WERNER ENTERPRISES INC | 3,648.84 | 4,417.00 | 0 | 9.36 |
| 25 | CUSIP # 958102105 WESTERN DIGITAL CORPORATION | 1,501.25 | 2,109.92 | 0 | 12.50 |
| 44 | CUSIP # 980745103 WOODWARD INC | 2,185.04 | 2,071.42 | 0 | 0.00 |
| 27 | CUSIP # 98936J101 ZENDESK INC | 713.88 | 657.60 | 0 | 0.00 |
| 155 | CUSIP # 989817101 ZUMIEZ INC | 2,343.60 | 5,340.77 | 0 | 0.00 |
| | | 1,250,378.26 | 1,263,071.04 | 91 | 700.05 |
| FOREIGN STOCK | | | | | |
| 61 | CUSIP # G037AX101 AMBARELLA INC | 3,400.14 | 4,052.14 | 0 | 0.00 |

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|------------------|--|------------------|------------------|-----------|----------------|
| 32 | CUSIP # G29183103 EATON CORP PLC | 1,665.28 | 2,099.43 | 0 | 0.00 |
| 30 | CUSIP # G35569105 FLEETMATIC GROUP PLC | 1,523.70 | 1,318.70 | 0 | 0.00 |
| 31 | CUSIP # G47791101 INGERSOLL-RAND PLC | 1,713.99 | 1,974.79 | 0 | 0.00 |
| 37 | CUSIP # G65773106 NORDIC AMER TANKER SHIPPING LTD | 574.98 | 555.94 | 0 | 0.00 |
| 43 | CUSIP # G81276100 SIGNET JEWELERS LTD | 5,318.67 | 5,823.33 | 0 | 0.00 |
| 18 | CUSIP # G84720104 STERIS PLC | 1,356.12 | 1,235.73 | 0 | 0.00 |
| 17 | CUSIP # G97822103 PERRIGO COMPANY PLC | 2,459.90 | 2,507.50 | 0 | 0.00 |
| 17 | CUSIP # M98068105 WIX.COM LTD | 386.75 | 418.37 | 0 | 0.00 |
| 248 | CUSIP # Y0486S104 AVAGO TECHNOLOGIES LTD | 35,997.20 | 31,934.65 | 3 | 0.00 |
| | | 54,396.73 | 51,920.58 | 4 | 0.00 |



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HB&T METLIFE STABLE VALUE FUND
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| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|----------------------|----------------------|-----------|----------------|
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 551,567.56 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 551,567.56 | 551,567.56 | 1 | 0.00 |
| | | 551,567.56 | 551,567.56 | 1 | 0.00 |
| INSURANCE POLICIES/ANNUITIES | | | | | |
| 4,346,762.431 | CUSIP # 59217T101 METLIFE STABLE VALUE CONTRACT #29551 | 51,378,731.93 | 48,915,897.36 | 97 | 0.00 |
| | | 51,378,731.93 | 48,915,897.36 | 97 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5149
HBS METLIFE STABLE VALUE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|----------------------|----------------------|-----------|----------------|
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 736,341.41 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 736,341.41 | 736,341.41 | 4 | 0.00 |
| | | 736,341.41 | 736,341.41 | 4 | 0.00 |
| INSURANCE POLICIES/ANNUITIES | | | | | |
| 189,420.53 | CUSIP # 59217U223 METLIFE GTD ANNUITY CONTRACT #32956 | 19,616,200.67 | 19,177,555.10 | 96 | 0.00 |
| | | 19,616,200.67 | 19,177,555.10 | 96 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0965
ADVICE PORTFOLIOS-GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 215.09 | CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES | 215.09 | 215.09 | 0 | 0.00 |
| | | 215.09 | 215.09 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 27,987.672 | CUSIP # 921937603 VANGUARD TOTAL BOND MARKET INDEX-ADM | 297,788.83 | 298,348.58 | 2 | 654.80 |
| | | 297,788.83 | 298,348.58 | 2 | 654.80 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 15,851.22 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 149,562.46 | 149,076.40 | 1 | 0.00 |
| 198,476.24 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 2,087,683.25 | 2,087,069.57 | 14 | 0.00 |
| 647,933.95 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 647,933.95 | 647,933.95 | 4 | 0.00 |
| | | 2,885,179.66 | 2,884,079.92 | 19 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 44,808.95 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 1,348,243.05 | 1,341,687.58 | 9 | 0.00 |
| 64,005.64 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 2,241,343.10 | 2,236,145.96 | 15 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0965
ADVICE PORTFOLIOS-GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|----------------------|----------------------|-----------|----------------|
| 53,157.49 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 4,103,981.49 | 4,099,600.94 | 27 | 0.00 |
| 177,992.71 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 3,036,496.72 | 2,981,527.96 | 20 | 0.00 |
| 55,293.35 | CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M | 301,912.75 | 298,152.80 | 2 | 0.00 |
| 117,360.24 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 978,866.55 | 968,996.58 | 6 | 0.00 |
| | | 12,010,843.66 | 11,926,111.82 | 79 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0947
ADVICE PORTFOLIOS-HIGH GROWTH
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 207.54 | CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES | 207.54 | 207.54 | 0 | 0.00 |
| | | 207.54 | 207.54 | 0 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 33,077.2 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 347,924.35 | 347,822.04 | 2 | 0.00 |
| 781,218.83 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 781,218.83 | 781,218.83 | 4 | 0.00 |
| | | 1,129,143.18 | 1,129,040.87 | 6 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 63,890.04 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 1,922,368.25 | 1,913,021.24 | 11 | 0.00 |
| 84,624.12 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 2,963,358.97 | 2,956,487.37 | 17 | 0.00 |
| 74,415.58 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 5,745,195.32 | 5,739,063.73 | 32 | 0.00 |
| 249,173.4 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 4,250,815.73 | 4,173,864.53 | 24 | 0.00 |
| 64,504.66 | CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M | 352,208.34 | 347,822.04 | 2 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0947
ADVICE PORTFOLIOS-HIGH GROWTH
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------|---------------|-----------|----------------|
| 168,506.19 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 1,405,459.58 | 1,391,288.18 | 8 | 0.00 |
| | | 16,639,406.19 | 16,521,547.09 | 94 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1009
ADVICE PORTFOLIOS-MODERATE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|--------------|--------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 71.14 | CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES | 71.14 | 71.14 | 0 | 0.00 |
| | | 71.14 | 71.14 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 43,381.177 | CUSIP # 921937603 VANGUARD TOTAL BOND MARKET INDEX-ADM | 461,575.72 | 462,443.35 | 8 | 1,014.95 |
| | | 461,575.72 | 462,443.35 | 8 | 1,014.95 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 36,854.33 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 347,735.01 | 346,604.91 | 6 | 0.00 |
| 230,730.15 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 2,426,947.77 | 2,426,234.36 | 42 | 0.00 |
| 233,970.48 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 233,970.48 | 233,970.48 | 4 | 0.00 |
| | | 3,008,653.26 | 3,006,809.75 | 52 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 5,787.86 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 174,149.18 | 173,302.45 | 3 | 0.00 |
| 13,227.92 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 463,213.98 | 462,139.88 | 8 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1009
ADVICE PORTFOLIOS-MODERATE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------------|---------------------|-----------|----------------|
| 12,733.72 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 983,096.67 | 982,047.24 | 17 | 0.00 |
| 27,589.05 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 470,660.06 | 462,139.88 | 8 | 0.00 |
| 21,426.31 | CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M | 116,991.94 | 115,534.97 | 2 | 0.00 |
| 13,993.04 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 116,711.75 | 115,534.97 | 2 | 0.00 |
| | | 2,324,823.58 | 2,310,699.39 | 40 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1027
ADVICE PORTFOLIOS-MODERATE
CONSERVATIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|----------------|
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 32,247.95 | CUSIP # 921937603 VANGUARD TOTAL BOND MARKET INDEX-ADM | 343,118.19 | 343,763.15 | 10 | 754.47 |
| | | 343,118.19 | 343,763.15 | 10 | 754.47 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 32,875.36 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 310,191.88 | 309,183.81 | 9 | 0.00 |
| 176,416.66 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 1,855,648.34 | 1,855,102.84 | 54 | 0.00 |
| 249,818.45 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 249,818.45 | 249,818.45 | 7 | 0.00 |
| | | 2,415,658.67 | 2,414,105.10 | 70 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 1,147.33 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 34,521.67 | 34,353.75 | 1 | 0.00 |
| 2,949.94 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 103,300.70 | 103,061.27 | 3 | 0.00 |
| 4,009.03 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 309,513.95 | 309,183.81 | 9 | 0.00 |
| 8,203.47 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 139,948.48 | 137,415.03 | 4 | 0.00 |
| 12,742.02 | CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M | 69,573.98 | 68,707.51 | 2 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX1027
ADVICE PORTFOLIOS-MODERATE
CONSERVATIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|------------|-----------|----------------|
| 4,160.76 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 34,703.65 | 34,353.76 | 1 | 0.00 |
| | | 691,562.43 | 687,075.13 | 20 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0983
ADVICE PORTFOLIOS-MODERATE
GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|-----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 155.18 | CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES | 155.18 | 155.18 | 0 | 0.00 |
| | | 155.18 | 155.18 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 63,873.194 | CUSIP # 921937603 VANGUARD TOTAL BOND MARKET INDEX-ADM | 679,610.78 | 680,888.24 | 6 | 1,494.38 |
| | | 679,610.78 | 680,888.24 | 6 | 1,494.38 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 48,234 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 455,106.65 | 453,627.62 | 4 | 0.00 |
| 291,188.93 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 3,062,886.78 | 3,061,986.42 | 27 | 0.00 |
| 165,967.35 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 165,967.35 | 165,967.35 | 1 | 0.00 |
| | | 3,683,960.78 | 3,681,581.39 | 33 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 26,512.52 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 797,727.26 | 793,848.33 | 7 | 0.00 |
| 38,952.82 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 1,364,045.96 | 1,360,882.85 | 12 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX0983
ADVICE PORTFOLIOS-MODERATE
GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------------|---------------------|-----------|----------------|
| 31,615.55 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 2,440,853.25 | 2,438,248.44 | 22 | 0.00 |
| 88,012.87 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 1,501,470.43 | 1,474,289.76 | 13 | 0.00 |
| 42,063.32 | CUSIP # 09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M | 229,674.14 | 226,813.81 | 2 | 0.00 |
| 61,808.86 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 515,529.16 | 510,331.07 | 5 | 0.00 |
| | | 6,849,300.20 | 6,804,414.26 | 61 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2641
TACTICAL CORE STABLE VALUE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|----------------|
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 323,730.49 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 323,730.49 | 323,730.49 | 13 | 0.00 |
| | | 323,730.49 | 323,730.49 | 13 | 0.00 |
| INSURANCE POLICIES/ANNUITIES | | | | | |
| 181,777.314 | CUSIP # 59217T101 METLIFE STABLE VALUE CONTRACT #29551 | 2,148,607.85 | 2,061,975.27 | 87 | 0.00 |
| | | 2,148,607.85 | 2,061,975.27 | 87 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2375
TRADEMARK TACTICAL RISK
RETIREMENT FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|--------------|--------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 8,238.7 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 8,238.70 | 8,238.70 | 0 | 0.01 |
| | | 8,238.70 | 8,238.70 | 0 | 0.01 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 16,612 | CUSIP # 18383M654 GUGGENHEIM ENHANCED SHORT DURATION BOND ETF | 828,274.32 | 832,263.20 | 13 | 1,428.63 |
| | | 828,274.32 | 832,263.20 | 13 | 1,428.63 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 8,004 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 293,906.88 | 307,789.30 | 5 | 0.00 |
| 3,442 | CUSIP # 922908363 VANGUARD S&P 500 ETF | 643,413.06 | 633,355.68 | 10 | 0.00 |
| 2,135 | CUSIP # 922908629 VANGUARD MSCI US MID CAP 450 INDEX | 256,434.85 | 262,831.53 | 4 | 0.00 |
| | | 1,193,754.79 | 1,203,976.51 | 19 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 4,210,006.37 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 4,210,006.37 | 4,210,006.37 | 67 | 0.00 |
| | | 4,210,006.37 | 4,210,006.37 | 67 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2428
TRADEMARK TACTICAL RISK 2020
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|-----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 28,597.23 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 28,597.23 | 28,597.23 | 0 | 0.03 |
| | | 28,597.23 | 28,597.23 | 0 | 0.03 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 33,602 | CUSIP # 18383M654 GUGGENHEIM ENHANCED SHORT DURATION BOND ETF | 1,675,395.72 | 1,683,462.20 | 9 | 2,889.77 |
| | | 1,675,395.72 | 1,683,462.20 | 9 | 2,889.77 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 29,105 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 1,068,735.60 | 1,123,916.16 | 6 | 0.00 |
| 6,792 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 222,166.32 | 249,298.14 | 1 | 0.00 |
| 10,974 | CUSIP # 922908363 VANGUARD S&P 500 ETF | 2,051,369.82 | 2,040,676.89 | 11 | 0.00 |
| 1,341 | CUSIP # 922908553 VANGUARD REIT ETF | 106,917.93 | 109,689.01 | 1 | 0.00 |
| 7,795 | CUSIP # 922908629 VANGUARD MSCI US MID CAP 450 INDEX | 936,257.45 | 958,746.91 | 5 | 0.00 |
| 2,217 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 245,288.88 | 252,753.77 | 1 | 0.00 |
| | | 4,630,736.00 | 4,735,080.88 | 26 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2428
TRADEMARK TACTICAL RISK 2020
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------|---------------|-----------|----------------|
| 11,554,245.66 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 11,554,245.66 | 11,554,245.66 | 65 | 0.00 |
| | | 11,554,245.66 | 11,554,245.66 | 65 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2473
TRADEMARK TACTICAL RISK 2030
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|-----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 56,645.09 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 56,645.09 | 56,645.09 | 0 | 0.05 |
| | | 56,645.09 | 56,645.09 | 0 | 0.05 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 28,244 | CUSIP # 18383M654 GUGGENHEIM ENHANCED SHORT DURATION BOND ETF | 1,408,245.84 | 1,415,026.40 | 6 | 2,428.98 |
| | | 1,408,245.84 | 1,415,026.40 | 6 | 2,428.98 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 58,212 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 2,137,544.64 | 2,255,745.75 | 10 | 0.00 |
| 11,693 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 382,478.03 | 449,611.47 | 2 | 0.00 |
| 20,518 | CUSIP # 922908363 VANGUARD S&P 500 ETF | 3,835,429.74 | 3,868,529.71 | 17 | 0.00 |
| 6,172 | CUSIP # 922908553 VANGUARD REIT ETF | 492,093.56 | 507,333.21 | 2 | 2.90 |
| 14,937 | CUSIP # 922908629 VANGUARD MSCI US MID CAP 450 INDEX | 1,794,083.07 | 1,842,360.72 | 8 | 0.00 |
| 6,082 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 672,912.48 | 696,578.74 | 3 | 0.00 |
| | | 9,314,541.52 | 9,620,159.60 | 42 | 2.90 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2473
TRADEMARK TACTICAL RISK 2030
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------|---------------|-----------|----------------|
| 11,496,554.53 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 11,496,554.53 | 11,496,554.53 | 52 | 0.00 |
| | | 11,496,554.53 | 11,496,554.53 | 52 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2525
TRADEMARK TACTICAL RISK 2040
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 43,247.26 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 43,247.26 | 43,247.26 | 0 | 0.04 |
| | | 43,247.26 | 43,247.26 | 0 | 0.04 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 7,295 | CUSIP # 18383M654 GUGGENHEIM ENHANCED SHORT DURATION BOND ETF | 363,728.70 | 365,481.50 | 3 | 627.37 |
| | | 363,728.70 | 365,481.50 | 3 | 627.37 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 49,102 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 1,803,025.44 | 1,909,459.16 | 14 | 0.00 |
| 10,802 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 353,333.42 | 403,119.69 | 3 | 0.00 |
| 15,476 | CUSIP # 922908363 VANGUARD S&P 500 ETF | 2,892,928.68 | 2,910,400.05 | 23 | 0.00 |
| 5,227 | CUSIP # 922908553 VANGUARD REIT ETF | 416,748.71 | 419,907.20 | 3 | 0.00 |
| 11,493 | CUSIP # 922908629 VANGUARD MSCI US MID CAP 450 INDEX | 1,380,424.23 | 1,408,397.34 | 11 | 0.00 |
| 5,767 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 638,060.88 | 660,878.90 | 5 | 0.00 |
| | | 7,484,521.36 | 7,712,162.34 | 58 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2525
TRADEMARK TACTICAL RISK 2040
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|--------------|-----------|----------------|
| 5,015,005.17 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 5,015,005.17 | 5,015,005.17 | 39 | 0.00 |
| | | 5,015,005.17 | 5,015,005.17 | 39 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2570
TRADEMARK TACTICAL RISK 2050
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 31,636.78 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 31,636.78 | 31,636.78 | 0 | 0.03 |
| | | 31,636.78 | 31,636.78 | 0 | 0.03 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 3,347 | CUSIP # 18383M654 GUGGENHEIM ENHANCED SHORT DURATION BOND ETF | 166,881.42 | 167,686.70 | 2 | 287.84 |
| | | 166,881.42 | 167,686.70 | 2 | 287.84 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 36,365 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 1,335,322.80 | 1,414,244.89 | 17 | 0.00 |
| 8,143 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 266,357.53 | 308,182.14 | 3 | 0.00 |
| 10,133 | CUSIP # 922908363 VANGUARD S&P 500 ETF | 1,894,161.69 | 1,899,809.97 | 24 | 0.00 |
| 3,546 | CUSIP # 922908553 VANGUARD REIT ETF | 282,722.58 | 289,262.83 | 4 | 0.00 |
| 7,781 | CUSIP # 922908629 VANGUARD MSCI US MID CAP 450 INDEX | 934,575.91 | 954,303.87 | 12 | 0.00 |
| 4,653 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 514,807.92 | 535,982.05 | 6 | 0.00 |
| | | 5,227,948.43 | 5,401,785.75 | 66 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2570
TRADEMARK TACTICAL RISK 2050
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|--------------|-----------|----------------|
| 2,551,877.5 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 2,551,877.50 | 2,551,877.50 | 32 | 0.00 |
| | | 2,551,877.50 | 2,551,877.50 | 32 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5327
FACETS TARGET RETIREMENT NOW
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|----------------|
| MUTUAL FUNDS - EQUITY | | | | | |
| 1,790.16 | CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM | 202,252.28 | 187,369.65 | 5 | 0.00 |
| | | 202,252.28 | 187,369.65 | 5 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 23,237.31 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 219,253.11 | 220,734.77 | 6 | 0.00 |
| 138,178.98 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 1,453,443.20 | 1,454,077.26 | 37 | 0.00 |
| 796,690.2 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 796,690.20 | 796,690.20 | 20 | 0.00 |
| | | 2,469,386.51 | 2,471,502.23 | 62 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 4,597.57 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 138,334.90 | 138,586.81 | 3 | 0.00 |
| 7,389.15 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 258,752.52 | 258,091.90 | 7 | 0.00 |
| 6,965.03 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 537,729.57 | 509,797.05 | 14 | 0.00 |
| 19,502.67 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 332,709.09 | 330,770.01 | 8 | 0.00 |
| 4,728.43 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 39,438.42 | 39,797.79 | 1 | 0.00 |
| | | 1,306,964.50 | 1,277,043.56 | 33 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5363
FACETS TARGET RETIREMENT 2020
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|----------------|
| MUTUAL FUNDS - EQUITY | | | | | |
| 4,544.899 | CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM | 513,482.69 | 474,760.76 | 5 | 0.00 |
| | | 513,482.69 | 474,760.76 | 5 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 32,187.53 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 303,701.93 | 305,839.93 | 3 | 0.00 |
| 259,555.89 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 2,730,152.90 | 2,732,150.84 | 27 | 0.00 |
| 1,423,020.87 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 1,423,020.87 | 1,423,020.87 | 14 | 0.00 |
| | | 4,456,875.70 | 4,461,011.64 | 44 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 17,163.77 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 516,435.53 | 517,298.54 | 5 | 0.00 |
| 29,067.37 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 1,017,878.26 | 1,015,394.60 | 10 | 0.00 |
| 27,271.93 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 2,105,507.54 | 1,996,186.90 | 21 | 0.00 |
| 75,434.81 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 1,286,892.89 | 1,279,044.01 | 13 | 0.00 |
| 24,010.22 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 200,262.04 | 202,086.83 | 2 | 0.00 |
| | | 5,126,976.26 | 5,010,010.88 | 51 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5407
FACETS TARGET RETIREMENT 2030
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|----------------|
| MUTUAL FUNDS - EQUITY | | | | | |
| 2,732.7 | CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM | 308,740.45 | 286,041.27 | 5 | 0.00 |
| | | 308,740.45 | 286,041.27 | 5 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 6,395.92 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 60,348.01 | 60,778.79 | 1 | 0.00 |
| 111,557.17 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 1,173,420.23 | 1,174,317.37 | 19 | 0.00 |
| 621,675.36 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 621,675.36 | 621,675.36 | 10 | 0.00 |
| | | 1,855,443.60 | 1,856,771.52 | 30 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 13,145.07 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 395,518.07 | 396,160.42 | 6 | 0.00 |
| 22,665.09 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 793,683.86 | 791,929.75 | 13 | 0.00 |
| 21,168.63 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 1,634,307.14 | 1,549,674.86 | 27 | 0.00 |
| 59,524.28 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 1,015,464.51 | 1,009,824.52 | 16 | 0.00 |
| 18,276.68 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 152,440.30 | 154,030.30 | 2 | 0.00 |
| | | 3,991,413.88 | 3,901,619.85 | 65 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5443
FACETS TARGET RETIREMENT 2040
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|----------------|
| MUTUAL FUNDS - EQUITY | | | | | |
| 1,112.941 | CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM | 125,740.07 | 116,656.11 | 5 | 0.00 |
| | | 125,740.07 | 116,656.11 | 5 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 30,978.98 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 325,854.10 | 326,205.30 | 13 | 0.00 |
| 180,975.78 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 180,975.78 | 180,975.78 | 7 | 0.00 |
| | | 506,829.88 | 507,181.08 | 20 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 6,090.99 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 183,269.97 | 183,618.55 | 7 | 0.00 |
| 10,536.03 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 368,949.64 | 368,485.58 | 15 | 0.00 |
| 9,891.24 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 763,645.27 | 724,711.39 | 31 | 0.00 |
| 28,034.4 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 478,257.58 | 476,026.68 | 19 | 0.00 |
| 8,889.14 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 74,141.65 | 75,027.16 | 3 | 0.00 |
| | | 1,868,264.11 | 1,827,869.36 | 75 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5489
FACETS TARGET RETIREMENT 2050
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|-------------------|-------------------|-----------|----------------|
| MUTUAL FUNDS - EQUITY | | | | | |
| 146.907 | CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM | 16,597.55 | 15,352.83 | 5 | 0.00 |
| | | 16,597.55 | 15,352.83 | 5 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 2,159.53 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 22,715.14 | 22,750.25 | 7 | 0.00 |
| 22,679.78 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 22,679.78 | 22,679.78 | 7 | 0.00 |
| | | 45,394.92 | 45,430.03 | 14 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 875.72 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 26,349.28 | 26,384.29 | 8 | 0.00 |
| 1,566.28 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 54,847.84 | 54,833.50 | 16 | 0.00 |
| 1,455.79 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 112,393.10 | 106,961.09 | 33 | 0.00 |
| 4,145.9 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 70,727.68 | 70,472.78 | 21 | 0.00 |
| 1,173.27 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 9,785.89 | 9,875.04 | 3 | 0.00 |
| | | 274,103.79 | 268,526.70 | 82 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2776
FACETS LIFESTYLE AGGRESSIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|----------------|
| MUTUAL FUNDS - EQUITY | | | | | |
| 4,610.334 | CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM | 520,875.54 | 482,297.36 | 5 | 0.00 |
| | | 520,875.54 | 482,297.36 | 5 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 90,777.56 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 954,848.76 | 955,831.70 | 9 | 0.00 |
| 555,759.66 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 555,759.66 | 555,759.66 | 5 | 0.00 |
| | | 1,510,608.42 | 1,511,591.36 | 15 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 26,399.65 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 794,331.15 | 795,757.57 | 8 | 0.00 |
| 46,226.13 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 1,618,742.00 | 1,615,158.49 | 16 | 0.00 |
| 43,445.71 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 3,354,191.28 | 3,180,315.70 | 33 | 0.00 |
| 122,660.58 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 2,092,548.89 | 2,080,808.95 | 20 | 0.00 |
| 36,566.83 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 304,992.96 | 308,599.16 | 3 | 0.00 |
| | | 8,164,806.28 | 7,980,639.87 | 80 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2810
FACETS LIFESTYLE MODERATE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|----------------|
| MUTUAL FUNDS - EQUITY | | | | | |
| 6,655.464 | CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM | 751,934.32 | 695,235.66 | 5 | 0.00 |
| | | 751,934.32 | 695,235.66 | 5 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 40,645.14 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 383,502.79 | 386,093.78 | 3 | 0.00 |
| 339,205.24 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 3,567,948.97 | 3,569,383.95 | 24 | 0.00 |
| 1,933,159.35 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 1,933,159.35 | 1,933,159.35 | 13 | 0.00 |
| | | 5,884,611.11 | 5,888,637.08 | 40 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 26,769.48 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 805,458.85 | 805,520.43 | 5 | 0.00 |
| 45,354.87 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 1,588,232.30 | 1,584,177.54 | 11 | 0.00 |
| 42,722.22 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 3,298,334.82 | 3,127,001.35 | 23 | 0.00 |
| 119,847.93 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 2,044,566.02 | 2,031,865.18 | 14 | 0.00 |
| 34,797.53 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 290,235.76 | 292,880.33 | 2 | 0.00 |
| | | 8,026,827.75 | 7,841,444.83 | 55 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX2856
FACETS LIFESTYLE CONSERVATIVE FD

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|----------------|
| MUTUAL FUNDS - EQUITY | | | | | |
| 3,194.429 | CUSIP # 921908877 VANGUARD REIT INDEX FUND ADM | 360,906.59 | 334,218.82 | 5 | 0.00 |
| | | 360,906.59 | 334,218.82 | 5 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 41,401.91 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 390,643.21 | 393,282.76 | 6 | 0.00 |
| 246,205.35 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 2,589,724.52 | 2,590,832.18 | 37 | 0.00 |
| 1,450,630.72 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 1,450,630.72 | 1,450,630.72 | 20 | 0.00 |
| | | 4,430,998.45 | 4,434,745.66 | 62 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 8,191.82 | CUSIP # 06739Q255 BLACKROCK RUSSELL 2000 INDEX T | 246,481.21 | 246,930.21 | 3 | 0.00 |
| 13,167.61 | CUSIP # 06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K | 461,102.05 | 459,924.89 | 6 | 0.00 |
| 12,414.55 | CUSIP # 06739Q537 BLACKROCK EQUITY INDEX FUND H | 958,455.40 | 908,668.38 | 14 | 0.00 |
| 34,759.7 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 592,988.98 | 589,486.30 | 8 | 0.00 |
| 8,425.34 | CUSIP # 09257F529 BLACKROCK EMERGING MARKETS INDEX M | 70,273.23 | 70,913.58 | 1 | 0.00 |
| | | 2,329,300.87 | 2,275,923.36 | 33 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3123
HORIZON FOCUSED WITH RISK ASSIST
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|---------------------|---------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 49,891.35 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 49,891.35 | 49,891.35 | 0 | 0.08 |
| | | 49,891.35 | 49,891.35 | 0 | 0.08 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 17,582 | CUSIP # 464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX | 1,483,217.52 | 1,493,197.28 | 12 | 0.00 |
| | | 1,483,217.52 | 1,493,197.28 | 12 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 25,531 | CUSIP # 33734K109 FIRST TRUST LARGE CAP CORE A | 1,104,471.06 | 1,121,418.04 | 9 | 0.00 |
| 21,891 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 2,534,977.80 | 2,452,366.02 | 20 | 0.00 |
| 26,132 | CUSIP # 464287408 ISHARES S&P 500 VALUE INDEX | 2,313,465.96 | 2,350,911.80 | 18 | 0.00 |
| 55,791 | CUSIP # 464288240 ISHARES MSCI ACWI EX US INDEX FUND | 2,209,881.51 | 2,205,978.14 | 17 | 0.00 |
| 5,920 | CUSIP # 73935A104 POWERSHARES QQQ SERIES ETF | 662,211.20 | 679,173.65 | 5 | 0.00 |
| 10,862 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 2,214,435.94 | 2,296,219.15 | 17 | 13,167.13 |
| | CUSIP # 97717X701 WISDOMTREE EUROPE HEDGED EQUITY FUND | 0.00 | 0.00 | 0 | 27,610.51 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3123
HORIZON FOCUSED WITH RISK ASSIST
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------|---------------|-----------|----------------|
| | | 11,039,443.47 | 11,106,066.80 | 86 | 40,777.64 |
| | COMMON TRUST FUNDS - FIXED INCOME | | | | |
| 198,562.8 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 198,562.80 | 198,562.80 | 2 | 0.00 |
| | | 198,562.80 | 198,562.80 | 2 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3169
HORIZON MODERATE W/RISK ASSIST

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|---------------------|---------------------|-----------|-----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 89,539.58 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 89,539.58 | 89,539.58 | 1 | 0.21 |
| | | 89,539.58 | 89,539.58 | 1 | 0.21 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 10,652 | CUSIP # 464287226 ISHARES BARCLAYS AGGREGATE BOND FUND | 1,150,522.52 | 1,152,548.40 | 10 | 0.00 |
| 18,557 | CUSIP # 464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX | 1,565,468.52 | 1,576,149.42 | 14 | 0.00 |
| 2,978 | CUSIP # 464288414 ISHARES S&P NATL AMT-FREE BOND FUND | 329,694.38 | 329,309.24 | 3 | 0.00 |
| 4,593 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 492,737.04 | 497,166.35 | 4 | 0.00 |
| 5,974 | CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD | 658,454.28 | 658,932.72 | 6 | 0.00 |
| 6,750 | CUSIP # 78467V848 SPDR DOUBLELINE TTL RTN TACTICAL ETF | 328,050.00 | 335,405.80 | 3 | 790.98 |
| 6,211 | CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF | 328,437.68 | 329,457.09 | 3 | 835.92 |
| | | 4,853,364.42 | 4,878,969.02 | 43 | 1,626.90 |
| MUTUAL FUNDS - EQUITY | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3169
HORIZON MODERATE W/RISK ASSIST

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|---------------------|---------------------|-----------|------------------|
| 14,201 | CUSIP # 33734K109 FIRST TRUST LARGE CAP CORE A | 614,335.26 | 624,058.14 | 5 | 0.00 |
| 12,177 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 1,410,096.60 | 1,369,287.18 | 12 | 0.00 |
| 14,536 | CUSIP # 464287408 ISHARES S&P 500 VALUE INDEX | 1,286,872.08 | 1,306,891.11 | 11 | 0.00 |
| 31,033 | CUSIP # 464288240 ISHARES MSCI ACWI EX US INDEX FUND | 1,229,217.13 | 1,227,046.82 | 11 | 0.00 |
| 3,293 | CUSIP # 73935A104 POWERSHARES QQQ SERIES ETF | 368,354.98 | 377,155.23 | 3 | 0.00 |
| 6,042 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 1,231,782.54 | 1,274,069.75 | 11 | 7,088.78 |
| | CUSIP # 97717X701 WISDOMTREE EUROPE HEDGED EQUITY FUND | 0.00 | 0.00 | 0 | 14,985.03 |
| | | 6,140,658.59 | 6,178,508.23 | 54 | 22,073.81 |
| | COMMON TRUST FUNDS - FIXED INCOME | | | | |
| 245,920.81 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 245,920.81 | 245,920.81 | 2 | 0.00 |
| | | 245,920.81 | 245,920.81 | 2 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3203
HORIZON CONSERVATIVE
WITH RISK ASSIST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|--------------|--------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 24,143.67 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 24,143.67 | 24,143.67 | 1 | 0.03 |
| | | 24,143.67 | 24,143.67 | 1 | 0.03 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 6,975 | CUSIP # 464287226 ISHARES BARCLAYS AGGREGATE BOND FUND | 753,369.75 | 754,697.00 | 19 | 0.00 |
| 2,126 | CUSIP # 464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX | 179,349.36 | 180,700.16 | 5 | 0.00 |
| 1,950 | CUSIP # 464288414 ISHARES S&P NATL AMT-FREE BOND FUND | 215,884.50 | 215,633.00 | 6 | 0.00 |
| 3,007 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 322,590.96 | 325,497.91 | 8 | 0.00 |
| 3,911 | CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD | 431,070.42 | 431,389.72 | 11 | 0.00 |
| 4,419 | CUSIP # 78467V848 SPDR DOUBLELINE TTL RTN TACTICAL ETF | 214,763.40 | 219,439.48 | 6 | 517.83 |
| 4,066 | CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF | 215,010.08 | 215,612.10 | 6 | 554.04 |
| | | 2,332,038.47 | 2,342,969.37 | 60 | 1,071.87 |
| MUTUAL FUNDS - EQUITY | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3203
HORIZON CONSERVATIVE
WITH RISK ASSIST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|-----------------|
| 3,338 | CUSIP # 33734K109 FIRST TRUST LARGE CAP CORE A | 144,401.88 | 146,577.39 | 4 | 0.00 |
| 2,862 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 331,419.60 | 321,863.42 | 9 | 0.00 |
| 3,417 | CUSIP # 464287408 ISHARES S&P 500 VALUE INDEX | 302,507.01 | 307,248.78 | 8 | 0.00 |
| 7,294 | CUSIP # 464288240 ISHARES MSCI ACWI EX US INDEX FUND | 288,915.34 | 288,406.76 | 7 | 0.00 |
| 774 | CUSIP # 73935A104 POWERSHARES QQQ SERIES ETF | 86,579.64 | 88,704.09 | 2 | 0.00 |
| 1,420 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 289,495.40 | 298,438.01 | 7 | 1,675.57 |
| | CUSIP # 97717X701 WISDOMTREE EUROPE HEDGED EQUITY FUND | 0.00 | 0.00 | 0 | 3,512.94 |
| | | 1,443,318.87 | 1,451,238.45 | 37 | 5,188.51 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 72,660.49 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 72,660.49 | 72,660.49 | 2 | 0.00 |
| | | 72,660.49 | 72,660.49 | 2 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3249
HORIZON CONSERVATION PLUS
WITH RISK ASSIST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|---------------------|---------------------|-----------|-----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 8,091.51 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 8,091.51 | 8,091.51 | 0 | 0.02 |
| | | 8,091.51 | 8,091.51 | 0 | 0.02 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 7,926 | CUSIP # 464287226 ISHARES BARCLAYS AGGREGATE BOND FUND | 856,087.26 | 857,595.20 | 28 | 0.00 |
| 2,216 | CUSIP # 464288414 ISHARES S&P NATL AMT-FREE BOND FUND | 245,333.36 | 245,047.28 | 8 | 0.00 |
| 3,418 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 366,683.04 | 369,894.51 | 12 | 0.00 |
| 4,445 | CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD | 489,927.90 | 490,270.14 | 16 | 0.00 |
| 5,022 | CUSIP # 78467V848 SPDR DOUBLELINE TTL RTN TACTICAL ETF | 244,069.20 | 249,535.79 | 8 | 588.49 |
| 4,621 | CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF | 244,358.48 | 244,998.93 | 8 | 634.37 |
| | | 2,446,459.24 | 2,457,341.85 | 79 | 1,222.86 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 1,422 | CUSIP # 33734K109 FIRST TRUST LARGE CAP CORE A | 61,515.72 | 62,259.19 | 2 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3249
HORIZON CONSERVATION PLUS
WITH RISK ASSIST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|-------------------|-------------------|-----------|-----------------|
| 1,220 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 141,276.00 | 136,706.20 | 5 | 0.00 |
| 1,456 | CUSIP # 464287408 ISHARES S&P 500 VALUE INDEX | 128,899.68 | 130,879.95 | 4 | 0.00 |
| 3,108 | CUSIP # 464288240 ISHARES MSCI ACWI EX US INDEX FUND | 123,107.88 | 122,892.32 | 4 | 0.00 |
| 329 | CUSIP # 73935A104 POWERSHARES QQQ SERIES ETF | 36,801.94 | 37,300.05 | 1 | 0.00 |
| 605 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 123,341.35 | 127,430.07 | 4 | 730.56 |
| | CUSIP # 97717X701 WISDOMTREE EUROPE HEDGED EQUITY FUND | 0.00 | 0.00 | 0 | 1,519.76 |
| | | 614,942.57 | 617,467.78 | 20 | 2,250.32 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 7,516.47 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 7,516.47 | 7,516.47 | 0 | 0.00 |
| | | 7,516.47 | 7,516.47 | 0 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3285
HORIZON GROWTH WITH RISK ASSIST
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|---------------------|---------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 53,064.87 | CUSIP # FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND | 53,064.87 | 53,064.87 | 0 | 0.06 |
| | | 53,064.87 | 53,064.87 | 0 | 0.06 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 4,477 | CUSIP # 464287226 ISHARES BARCLAYS AGGREGATE BOND FUND | 483,560.77 | 484,413.40 | 4 | 0.00 |
| 25,693 | CUSIP # 464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX | 2,167,461.48 | 2,181,969.17 | 18 | 0.00 |
| 1,252 | CUSIP # 464288414 ISHARES S&P NATL AMT-FREE BOND FUND | 138,608.92 | 138,448.16 | 1 | 0.00 |
| 1,930 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 207,050.40 | 208,883.41 | 2 | 0.00 |
| 2,511 | CUSIP # 464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD | 276,762.42 | 276,976.86 | 2 | 0.00 |
| 2,837 | CUSIP # 78467V848 SPDR DOUBLELINE TTL RTN TACTICAL ETF | 137,878.20 | 140,670.51 | 1 | 332.45 |
| 2,610 | CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF | 138,016.80 | 138,351.59 | 1 | 361.67 |
| | | 3,549,338.99 | 3,569,713.10 | 30 | 694.12 |
| MUTUAL FUNDS - EQUITY | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3285
HORIZON GROWTH WITH RISK ASSIST
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|------------------|
| 18,213 | CUSIP # 33734K109 FIRST TRUST LARGE CAP CORE A | 787,894.38 | 801,203.91 | 7 | 0.00 |
| 15,617 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 1,808,448.60 | 1,760,060.10 | 15 | 0.00 |
| 18,642 | CUSIP # 464287408 ISHARES S&P 500 VALUE INDEX | 1,650,376.26 | 1,676,374.55 | 14 | 0.00 |
| 39,801 | CUSIP # 464288240 ISHARES MSCI ACWI EX US INDEX FUND | 1,576,517.61 | 1,573,733.54 | 13 | 0.00 |
| 4,223 | CUSIP # 73935A104 POWERSHARES QQQ SERIES ETF | 472,384.78 | 480,838.75 | 4 | 0.00 |
| 7,749 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 1,579,788.63 | 1,627,276.87 | 13 | 9,444.03 |
| | CUSIP # 97717X701 WISDOMTREE EUROPE HEDGED EQUITY FUND | 0.00 | 0.00 | 0 | 19,645.33 |
| | | 7,875,410.26 | 7,919,487.72 | 67 | 29,089.36 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 246,687.27 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 246,687.27 | 246,687.27 | 2 | 0.00 |
| | | 246,687.27 | 246,687.27 | 2 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3338
VANGUARD 100% FIXED INCOME
MANAGED TRUST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|--------------|--------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 8.41 | CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES | 8.41 | 8.41 | 0 | 0.00 |
| | | 8.41 | 8.41 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 3,082 | CUSIP # 921937793 VANGUARD LONG-TERM BOND ETF | 267,548.42 | 280,482.72 | 11 | 0.00 |
| 4,096 | CUSIP # 921937819 VANGUARD INTERMEDIATE TERM BOND ETF | 340,213.76 | 347,257.43 | 14 | 0.00 |
| 8,351 | CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF | 664,489.07 | 669,875.93 | 28 | 0.00 |
| 13,116 | CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF | 693,574.08 | 690,869.24 | 29 | 2,366.28 |
| 6,540 | CUSIP # 92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF | 344,788.80 | 347,155.37 | 15 | 0.00 |
| | | 2,310,614.13 | 2,335,640.69 | 97 | 2,366.28 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 64,219.41 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 64,219.41 | 64,219.41 | 3 | 0.00 |
| | | 64,219.41 | 64,219.41 | 3 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3356
VANGUARD 20/80-CONSERVATIVE
MANAGED TRUST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|----------------------|----------------------|-----------|-----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 5.75 | CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES | 5.75 | 5.75 | 0 | 0.00 |
| | | 5.75 | 5.75 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 16,980 | CUSIP # 921937793 VANGUARD LONG-TERM BOND ETF | 1,474,033.80 | 1,516,791.89 | 9 | 0.00 |
| 22,579 | CUSIP # 921937819 VANGUARD INTERMEDIATE TERM BOND ETF | 1,875,411.74 | 1,908,590.40 | 11 | 0.00 |
| 46,285 | CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF | 3,682,897.45 | 3,713,247.29 | 22 | 0.00 |
| 72,502 | CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF | 3,833,905.76 | 3,740,434.29 | 23 | 9,987.84 |
| 36,234 | CUSIP # 92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF | 1,910,256.48 | 1,889,866.95 | 12 | 0.00 |
| | | 12,776,505.23 | 12,768,930.82 | 77 | 9,987.84 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 25,017 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 918,624.24 | 956,574.07 | 6 | 0.00 |
| 1,399 | CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP | 129,925.13 | 137,623.89 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3356
VANGUARD 20/80-CONSERVATIVE
MANAGED TRUST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------------|---------------------|-----------|----------------|
| 6,266 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 204,960.86 | 245,865.07 | 1 | 0.00 |
| 7,474 | CUSIP # 922908736 VANGUARD GROWTH ETF | 795,158.86 | 717,251.69 | 5 | 0.00 |
| 10,681 | CUSIP # 922908744 VANGUARD VALUE ETF | 870,715.12 | 832,231.79 | 5 | 0.00 |
| 2,161 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 239,093.04 | 241,396.06 | 1 | 0.00 |
| | | 3,158,477.25 | 3,130,942.57 | 19 | 0.00 |
| | COMMON TRUST FUNDS - FIXED INCOME | | | | |
| 577,587.79 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 577,587.79 | 577,587.79 | 4 | 0.00 |
| | | 577,587.79 | 577,587.79 | 4 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3374
VANGUARD 40/60-MODERATE

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|----------------------|----------------------|-----------|------------------|
| SHORT TERM INVESTMENTS | | | | | |
| 4.4 | CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES | 4.40 | 4.40 | 0 | 0.00 |
| | | 4.40 | 4.40 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 24,206 | CUSIP # 921937793 VANGUARD LONG-TERM BOND ETF | 2,101,322.86 | 2,161,031.10 | 7 | 0.00 |
| 32,220 | CUSIP # 921937819 VANGUARD INTERMEDIATE TERM BOND ETF | 2,676,193.20 | 2,704,578.10 | 9 | 0.00 |
| 64,758 | CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF | 5,152,794.06 | 5,191,558.05 | 17 | 0.00 |
| 102,014 | CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF | 5,394,500.32 | 5,234,837.49 | 18 | 13,781.21 |
| 50,465 | CUSIP # 92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF | 2,660,514.80 | 2,610,682.69 | 9 | 0.00 |
| | | 17,985,325.24 | 17,902,687.43 | 59 | 13,781.21 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 94,821 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 3,481,827.12 | 3,650,386.25 | 11 | 0.00 |
| 5,451 | CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP | 506,234.37 | 529,505.56 | 2 | 0.00 |
| 24,196 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 791,451.16 | 936,715.00 | 3 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3374
VANGUARD 40/60-MODERATE

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|----------------------|----------------------|-----------|----------------|
| 27,682 | CUSIP # 922908736 VANGUARD GROWTH ETF | 2,945,087.98 | 2,552,098.93 | 10 | 0.00 |
| 40,085 | CUSIP # 922908744 VANGUARD VALUE ETF | 3,267,729.20 | 3,066,523.24 | 11 | 0.00 |
| 8,171 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 904,039.44 | 867,514.19 | 3 | 0.00 |
| | | 11,896,369.27 | 11,602,743.17 | 39 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 714,302.07 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 714,302.07 | 714,302.07 | 2 | 0.00 |
| | | 714,302.07 | 714,302.07 | 2 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3392
VANGUARD 60/40-MODERATE AGGRESS
MANAGED TRUST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|----------------------|----------------------|-----------|------------------|
| SHORT TERM INVESTMENTS | | | | | |
| 10.12 | CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES | 10.12 | 10.12 | 0 | 0.00 |
| | | 10.12 | 10.12 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 50,981 | CUSIP # 921937793 VANGUARD LONG-TERM BOND ETF | 4,425,660.61 | 4,543,541.09 | 4 | 0.00 |
| 69,839 | CUSIP # 921937819 VANGUARD INTERMEDIATE TERM BOND ETF | 5,800,827.34 | 5,855,282.10 | 6 | 0.00 |
| 141,030 | CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF | 11,221,757.10 | 11,302,805.56 | 11 | 0.00 |
| 223,330 | CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF | 11,809,690.40 | 11,472,346.24 | 12 | 30,558.47 |
| 110,192 | CUSIP # 92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF | 5,809,322.24 | 5,705,603.68 | 6 | 0.00 |
| | | 39,067,257.69 | 38,879,578.67 | 39 | 30,558.47 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 462,285 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 16,975,105.20 | 17,650,185.69 | 17 | 0.00 |
| 27,863 | CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP | 2,587,636.81 | 2,714,870.92 | 3 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3392
VANGUARD 60/40-MODERATE AGGRESS
MANAGED TRUST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|----------------------|----------------------|-----------|----------------|
| 113,026 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 3,697,080.46 | 4,453,068.10 | 4 | 0.00 |
| 136,715 | CUSIP # 922908736 VANGUARD GROWTH ETF | 14,545,108.85 | 12,457,720.82 | 15 | 0.00 |
| 197,210 | CUSIP # 922908744 VANGUARD VALUE ETF | 16,076,559.20 | 14,807,037.10 | 16 | 0.00 |
| 40,165 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 4,443,855.60 | 4,276,339.28 | 4 | 0.00 |
| | | 58,325,346.12 | 56,359,221.91 | 58 | 0.00 |
| | COMMON TRUST FUNDS - FIXED INCOME | | | | |
| 2,440,254.94 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 2,440,254.94 | 2,440,254.94 | 2 | 0.00 |
| | | 2,440,254.94 | 2,440,254.94 | 2 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3418
VANGUARD 70/30-MOD AGGR GROWTH
MANAGED TRUST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|----------------------|----------------------|-----------|------------------|
| SHORT TERM INVESTMENTS | | | | | |
| 2.53 | CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES | 2.53 | 2.53 | 0 | 0.00 |
| | | 2.53 | 2.53 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 19,720 | CUSIP # 921937793 VANGUARD LONG-TERM BOND ETF | 1,711,893.20 | 1,744,512.87 | 3 | 0.00 |
| 26,634 | CUSIP # 921937819 VANGUARD INTERMEDIATE TERM BOND ETF | 2,212,220.04 | 2,234,054.11 | 4 | 0.00 |
| 54,825 | CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF | 4,362,425.25 | 4,397,063.29 | 9 | 0.00 |
| 85,502 | CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF | 4,521,345.76 | 4,381,411.02 | 9 | 11,392.11 |
| 42,914 | CUSIP # 92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF | 2,262,426.08 | 2,217,880.75 | 4 | 0.00 |
| | | 15,070,310.33 | 14,974,922.04 | 30 | 11,392.11 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 276,704 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 10,160,570.88 | 10,622,814.48 | 20 | 0.00 |
| 16,553 | CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP | 1,537,277.11 | 1,611,104.58 | 3 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3418
VANGUARD 70/30-MOD AGGR GROWTH
MANAGED TRUST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|----------------------|----------------------|-----------|----------------|
| 67,753 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 2,216,200.63 | 2,664,836.32 | 4 | 0.00 |
| 81,820 | CUSIP # 922908736 VANGUARD GROWTH ETF | 8,704,829.80 | 7,376,896.59 | 17 | 0.00 |
| 117,529 | CUSIP # 922908744 VANGUARD VALUE ETF | 9,580,964.08 | 8,792,600.55 | 19 | 0.00 |
| 24,236 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 2,681,471.04 | 2,569,874.18 | 5 | 0.00 |
| | | 34,881,313.54 | 33,638,126.70 | 68 | 0.00 |
| | COMMON TRUST FUNDS - FIXED INCOME | | | | |
| 1,189,769.3 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 1,189,769.30 | 1,189,769.30 | 2 | 0.00 |
| | | 1,189,769.30 | 1,189,769.30 | 2 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3436
VANGUARD 80/20-AGGRESSIVE
MANAGED TRUST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|----------------------|----------------------|-----------|------------------|
| SHORT TERM INVESTMENTS | | | | | |
| 3.04 | CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES | 3.04 | 3.04 | 0 | 0.00 |
| | | 3.04 | 3.04 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 19,227 | CUSIP # 921937793 VANGUARD LONG-TERM BOND ETF | 1,669,095.87 | 1,728,622.29 | 2 | 0.00 |
| 25,352 | CUSIP # 921937819 VANGUARD INTERMEDIATE TERM BOND ETF | 2,105,737.12 | 2,129,231.67 | 3 | 0.00 |
| 51,409 | CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF | 4,090,614.13 | 4,127,924.31 | 6 | 0.00 |
| 82,170 | CUSIP # 92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF | 4,345,149.60 | 4,222,979.93 | 6 | 11,092.95 |
| 40,372 | CUSIP # 92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF | 2,128,411.84 | 2,097,064.96 | 3 | 0.00 |
| | | 14,339,008.56 | 14,305,823.16 | 20 | 11,092.95 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 450,740 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 16,551,172.80 | 17,410,618.52 | 23 | 0.00 |
| 27,231 | CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP | 2,528,942.97 | 2,666,253.59 | 3 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3436
VANGUARD 80/20-AGGRESSIVE
MANAGED TRUST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|----------------------|----------------------|-----------|----------------|
| 111,009 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 3,631,104.39 | 4,396,863.25 | 5 | 0.00 |
| 133,712 | CUSIP # 922908736 VANGUARD GROWTH ETF | 14,225,619.68 | 11,935,579.04 | 20 | 0.00 |
| 189,804 | CUSIP # 922908744 VANGUARD VALUE ETF | 15,472,822.08 | 14,253,402.79 | 21 | 0.00 |
| 38,928 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 4,306,993.92 | 4,197,706.10 | 6 | 0.00 |
| | | 56,716,655.84 | 54,860,423.29 | 78 | 0.00 |
| | COMMON TRUST FUNDS - FIXED INCOME | | | | |
| 1,765,263.19 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 1,765,263.19 | 1,765,263.19 | 2 | 0.00 |
| | | 1,765,263.19 | 1,765,263.19 | 2 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3454
VANGUARD 100% EQUITY
MANAGED TRUST FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 10.33 | CUSIP # 147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES | 10.33 | 10.33 | 0 | 0.00 |
| | | 10.33 | 10.33 | 0 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 55,666 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 2,044,055.52 | 2,158,639.47 | 29 | 0.00 |
| 3,340 | CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP | 310,185.80 | 329,775.51 | 4 | 0.00 |
| 13,648 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 446,426.08 | 543,006.78 | 6 | 0.00 |
| 16,481 | CUSIP # 922908736 VANGUARD GROWTH ETF | 1,753,413.59 | 1,530,737.97 | 24 | 0.00 |
| 23,511 | CUSIP # 922908744 VANGUARD VALUE ETF | 1,916,616.72 | 1,808,749.72 | 27 | 0.00 |
| 4,902 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 542,357.28 | 532,421.32 | 8 | 0.00 |
| | | 7,013,054.99 | 6,903,330.77 | 98 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 159,790.97 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 159,790.97 | 159,790.97 | 2 | 0.00 |
| | | 159,790.97 | 159,790.97 | 2 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3828
CLEAR SAILING INVESTMENT GROUP
CONSERVATIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|---------------------|---------------------|-----------|----------------|
| MUTUAL FUNDS - BALANCED | | | | | |
| 12,442.37 | CUSIP # 024071847 AMERICAN FUNDS BALANCED FUND R4 | 296,128.41 | 311,254.49 | 4 | 0.00 |
| 18,767.326 | CUSIP # 47103C704 JANUS BALANCED FND-I | 543,689.43 | 562,360.42 | 7 | 0.00 |
| 24,327.127 | CUSIP # 74149P648 T ROWE PRICE RETIREMENT 2035 FUND ADV | 382,665.71 | 396,237.11 | 5 | 0.00 |
| 337.216 | CUSIP # 921938205 VANGUARD WELLESLEY INC-ADM | 20,030.63 | 20,658.84 | 0 | 0.00 |
| | | 1,242,514.18 | 1,290,510.86 | 16 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 143,605.825 | CUSIP # 258620202 DOUBLELINE TOTAL RETURN BOND FUND N | 1,548,070.79 | 1,574,075.18 | 20 | 0.00 |
| 134,531.925 | CUSIP # 47804M811 JOHN HANCOCK II STRATEGIC INC OPPORTUNITIES R2 | 1,395,096.06 | 1,446,375.59 | 18 | 0.00 |
| 11,018.992 | CUSIP # 543487250 NATIXIS LOOMIS SAYLES STRATEGIC INCOME FUND Y | 150,409.24 | 166,246.69 | 2 | 0.00 |
| 4,827.023 | CUSIP # 68381K606 OPPENHEIMER SR FLOAT RATE-I | 36,588.83 | 37,909.78 | 0 | 0.00 |
| 132,181.875 | CUSIP # 72201F482 PIMCO INCOME FUND ADM | 1,550,493.39 | 1,612,797.79 | 20 | 125.34 |
| | | 4,680,658.31 | 4,837,405.03 | 60 | 125.34 |
| MUTUAL FUNDS - EQUITY | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3828
CLEAR SAILING INVESTMENT GROUP
CONSERVATIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------------|---------------------|-----------|----------------|
| 21,120.081 | CUSIP # 02630R625 AMERICAN FDS GROWTH-R6 | 307,297.18 | 315,995.31 | 4 | 0.00 |
| 56,010.248 | CUSIP # 72200Q430 PIMCO STOCKSPLUS INTL (US HEDGED) A-LW | 381,429.79 | 379,823.07 | 5 | 0.00 |
| 3,975.057 | CUSIP # 858268105 OPPENHEIMER STEELPATH MLP SELECT 40 A | 35,815.26 | 39,561.39 | 0 | 0.00 |
| 2,055.094 | CUSIP # 922908645 VANGUARD MID CAP INDEX-ADM | 305,633.58 | 309,536.26 | 4 | 0.00 |
| | | 1,030,175.81 | 1,044,916.03 | 13 | 0.00 |
| | COMMON TRUST FUNDS - FIXED INCOME | | | | |
| 894,954.06 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 894,954.06 | 894,954.06 | 11 | 0.00 |
| | | 894,954.06 | 894,954.06 | 11 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3882
CLEAR SAILING INVESTMENT GROUP
BALANCED FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|---------------------|---------------------|-----------|----------------|
| MUTUAL FUNDS - BALANCED | | | | | |
| 4,147.457 | CUSIP # 024071847 AMERICAN FUNDS BALANCED FUND R4 | 98,709.48 | 103,751.49 | 1 | 0.00 |
| 55,077.353 | CUSIP # 47103C704 JANUS BALANCED FND-I | 1,595,590.92 | 1,671,695.77 | 12 | 0.00 |
| 9,923.547 | CUSIP # 74149P622 T ROWE PRICE RETIREMENT 2045 FUND ADV | 149,647.09 | 167,502.04 | 1 | 0.00 |
| 337.216 | CUSIP # 921938205 VANGUARD WELLESLEY INC-ADM | 20,030.63 | 20,658.84 | 0 | 0.00 |
| | | 1,863,978.12 | 1,963,608.14 | 14 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 144,367.428 | CUSIP # 47804M811 JOHN HANCOCK II STRATEGIC INC OPPORTUNITIES R2 | 1,497,090.23 | 1,572,570.79 | 11 | 0.00 |
| 7,325.97 | CUSIP # 543487250 NATIXIS LOOMIS SAYLES STRATEGIC INCOME FUND Y | 99,999.49 | 110,529.00 | 1 | 0.00 |
| 6,168.281 | CUSIP # 68381K606 OPPENHEIMER SR FLOAT RATE-I | 46,755.57 | 49,690.91 | 0 | 1.14 |
| 168,035.76 | CUSIP # 72201F482 PIMCO INCOME FUND ADM | 1,971,059.46 | 2,094,028.00 | 14 | 159.28 |
| | | 3,614,904.75 | 3,826,818.70 | 27 | 160.42 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 36,160.435 | CUSIP # 00141L814 INVESCO EUROPEAN SMALL COMPANY FUND Y | 455,621.48 | 502,763.11 | 3 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3882
CLEAR SAILING INVESTMENT GROUP
BALANCED FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|----------------|
| 123,261.606 | CUSIP # 02630R625 AMERICAN FDS GROWTH-R6 | 1,793,456.37 | 1,955,136.13 | 13 | 0.00 |
| 6,008.804 | CUSIP # 471023283 JANUS RESEARCH FUND I | 249,906.16 | 277,059.38 | 2 | 0.00 |
| 16,724.867 | CUSIP # 471023465 JANUS GLOBAL LIFE SCIENCES-I | 874,710.54 | 1,080,868.58 | 6 | 0.00 |
| 35,566.268 | CUSIP # 47803W406 JOHN HANCOCK III DISCIPLINED VALUE MID CAP FUND | 681,094.03 | 709,122.65 | 5 | 0.00 |
| 28,231.114 | CUSIP # 544006505 LORD ABBETT DEVELOPING GROWTH FUND I | 592,853.39 | 759,465.32 | 4 | 0.00 |
| 5,480.918 | CUSIP # 72200Q430 PIMCO STOCKSPPLUS INTL (US HEDGED) A-LW | 37,325.05 | 37,536.59 | 0 | 0.00 |
| 69,607.256 | CUSIP # 741494108 T ROWE PRICE GLOBAL TECHNOLOGY FUND | 943,874.39 | 855,017.80 | 7 | 0.00 |
| 32,208.955 | CUSIP # 858268105 OPPENHEIMER STEELPATH MLP SELECT 40 A | 290,202.68 | 389,050.64 | 2 | 0.00 |
| 26,696.611 | CUSIP # 885215236 THORNBURG INVESTMENT INCOME BUILDER R5 | 509,371.34 | 591,610.65 | 4 | 354.18 |
| 7,541.614 | CUSIP # 922908645 VANGUARD MID CAP INDEX-ADM | 1,121,588.83 | 1,201,942.54 | 8 | 0.00 |
| 9,848.697 | CUSIP # 922908686 VANGUARD SML CAP INDX-ADM | 522,473.38 | 570,655.48 | 4 | 0.00 |
| | | 8,072,477.64 | 8,930,228.87 | 59 | 354.18 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3882
CLEAR SAILING INVESTMENT GROUP
BALANCED FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------|-----------|-----------|----------------|
| 60,169.51 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 60,169.51 | 60,169.51 | 0 | 0.00 |
| | | 60,169.51 | 60,169.51 | 0 | 0.00 |
| | | 163,038.02 - | | | |
| | | 13,611,530.02 | | | |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3917
CLEAR SAILING INVESTMENT GROUP
GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|-------------------|-------------------|-----------|----------------|
| MUTUAL FUNDS - BALANCED | | | | | |
| 4,147.457 | CUSIP # 024071847 AMERICAN FUNDS BALANCED FUND R4 | 98,709.48 | 103,751.49 | 2 | 0.00 |
| 17,429.058 | CUSIP # 47103C704 JANUS BALANCED FND-I | 504,919.81 | 529,082.16 | 11 | 0.00 |
| 3,645.423 | CUSIP # 74149P622 T ROWE PRICE RETIREMENT 2045 FUND ADV | 54,972.98 | 61,531.99 | 1 | 0.00 |
| | | 658,602.27 | 694,365.64 | 14 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 4,195.91 | CUSIP # 543487250 NATIXIS LOOMIS SAYLES STRATEGIC INCOME FUND Y | 57,274.17 | 63,304.91 | 1 | 0.00 |
| 16,373.812 | CUSIP # 72201F482 PIMCO INCOME FUND ADM | 192,064.81 | 204,038.70 | 4 | 15.52 |
| | | 249,338.98 | 267,343.61 | 5 | 15.52 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 13,981.326 | CUSIP # 00141L814 INVESCO EUROPEAN SMALL COMPANY FUND Y | 176,164.71 | 180,260.48 | 4 | 0.00 |
| 40,079.037 | CUSIP # 02630R625 AMERICAN FDS GROWTH-R6 | 583,149.99 | 620,572.43 | 12 | 0.00 |
| 3,558.749 | CUSIP # 471023283 JANUS RESEARCH FUND I | 148,008.37 | 162,073.85 | 3 | 0.00 |
| 10,107.824 | CUSIP # 471023465 JANUS GLOBAL LIFE SCIENCES-I | 528,639.20 | 645,962.68 | 11 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX3917
CLEAR SAILING INVESTMENT GROUP
GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|----------------|
| 18,772.861 | CUSIP # 47803W406 JOHN HANCOCK III DISCIPLINED VALUE MID CAP FUND | 359,500.29 | 370,709.39 | 8 | 0.00 |
| 14,557.792 | CUSIP # 544006505 LORD ABBETT DEVELOPING GROWTH FUND I | 305,713.63 | 385,872.02 | 6 | 0.00 |
| 13,891.104 | CUSIP # 72200Q430 PIMCO STOCKSPLUS INTL (US HEDGED) A-LW | 94,598.42 | 95,391.70 | 2 | 0.00 |
| 22,050.644 | CUSIP # 741494108 T ROWE PRICE GLOBAL TECHNOLOGY FUND | 299,006.73 | 270,858.16 | 6 | 0.00 |
| 10,293.019 | CUSIP # 858268105 OPPENHEIMER STEELPATH MLP SELECT 40 A | 92,740.10 | 119,195.42 | 2 | 0.00 |
| 13,288.395 | CUSIP # 885215236 THORNBURG INVESTMENT INCOME BUILDER R5 | 253,542.58 | 294,310.62 | 5 | 176.30 |
| 2,933.092 | CUSIP # 922908645 VANGUARD MID CAP INDEX-ADM | 436,209.44 | 467,414.26 | 9 | 0.00 |
| 6,699.557 | CUSIP # 922908686 VANGUARD SML CAP INDX-ADM | 355,411.50 | 388,187.59 | 8 | 0.00 |
| | | 3,632,684.96 | 4,000,808.60 | 77 | 176.30 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 182,719.9 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 182,719.90 | 182,719.90 | 4 | 0.00 |
| | | 182,719.90 | 182,719.90 | 4 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4667
HAVERFORD AGGRESSIVE COLLECTIVE
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-------------------------------|---|------------------|------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 10,404.89 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 10,404.89 | 10,404.89 | 0 | 0.00 |
| | | 10,404.89 | 10,404.89 | 0 | 0.00 |
| COMMON STOCK | | | | | |
| 2,031 | CUSIP # 02209S103 ALTRIA GROUP INC | 118,224.51 | 76,925.80 | 1 | 1,147.52 |
| 2,395 | CUSIP # 025816109 AMERICAN EXPRESS CO COMPANY | 166,572.25 | 206,784.11 | 2 | 0.00 |
| 720 | CUSIP # 03073E105 AMERISOURCEBERGEN CORPORATION | 74,671.20 | 71,513.78 | 1 | 0.00 |
| 1,360 | CUSIP # 037833100 APPLE INC | 143,153.60 | 105,261.60 | 1 | 0.00 |
| 1,585 | CUSIP # 053015103 AUTO DATA PROCESSING INC. | 134,281.20 | 111,771.44 | 1 | 840.05 |
| 810 | CUSIP # 075887109 BECTON DICKINSON AND CO | 124,812.90 | 95,247.79 | 1 | 0.00 |
| 523 | CUSIP # 09247X101 BLACKROCK INC | 178,091.96 | 162,499.38 | 2 | 0.00 |
| 1,076 | CUSIP # 126650100 CVS CAREMARK CORPORATION | 105,200.52 | 73,988.28 | 1 | 0.00 |
| 1,310 | CUSIP # 166764100 CHEVRON CORP | 117,847.60 | 156,391.29 | 1 | 0.00 |
| 2,835 | CUSIP # 191216100 COCA-COLA CO | 121,791.60 | 112,600.60 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4667
HAVERFORD AGGRESSIVE COLLECTIVE
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|------------|-----------|----------------|
| 3,040 | CUSIP # 20030N101 COMCAST CORP | 171,547.20 | 164,298.17 | 2 | 0.00 |
| 1,747 | CUSIP # 254687106 DISNEY WALT | 183,574.76 | 128,459.85 | 2 | 1,240.37 |
| 2,187 | CUSIP # 263534109 DUPONT E I DE NEMOURS & CO INC | 145,654.20 | 137,221.90 | 1 | 0.00 |
| 1,205 | CUSIP # 30231G102 EXXON MOBIL CORPORATION | 93,929.75 | 115,871.62 | 1 | 0.00 |
| 6,025 | CUSIP # 369604103 GENERAL ELECTRIC COMPANY | 187,678.75 | 159,720.93 | 2 | 1,385.75 |
| 1,230 | CUSIP # 372460105 GENUINE PARTS CO | 105,644.70 | 102,068.76 | 1 | 756.45 |
| 604 | CUSIP # 384802104 WW GRAINGER INC | 122,364.36 | 148,316.37 | 1 | 0.00 |
| 2,010 | CUSIP # 458140100 INTEL CORPORATION | 69,244.50 | 51,732.81 | 1 | 0.00 |
| 2,936 | CUSIP # 46625H100 JP MORGAN CHASE & CO | 193,864.08 | 165,386.11 | 2 | 0.00 |
| 1,592 | CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION | 163,530.24 | 150,190.88 | 1 | 0.00 |
| 988 | CUSIP # 494368103 KIMBERLY-CLARK CORP | 125,772.40 | 104,977.41 | 1 | 869.44 |
| 1,761 | CUSIP # 500754106 THE KRAFT HEINZ CO | 128,130.36 | 95,043.05 | 1 | 1,012.58 |
| 808 | CUSIP # 55261F104 M & T BANK CORP | 97,913.44 | 91,991.87 | 1 | 0.00 |
| 1,125 | CUSIP # 57636Q104 MASTERCARD INC | 109,530.00 | 89,430.49 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4667
HAVERFORD AGGRESSIVE COLLECTIVE
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|------------|-----------|----------------|
| 2,896 | CUSIP # 58933Y105 MERCK & CO INC | 152,966.72 | 150,312.59 | 1 | 1,332.16 |
| 3,995 | CUSIP # 594918104 MICROSOFT CORPORATION | 221,642.60 | 149,588.74 | 2 | 0.00 |
| 3,545 | CUSIP # 68389X105 ORACLE CORP | 129,498.85 | 139,453.74 | 1 | 0.00 |
| 1,695 | CUSIP # 713448108 PEPSICO INC | 169,364.40 | 139,539.34 | 2 | 1,324.21 |
| 1,925 | CUSIP # 718172109 PHILIP MORRIS INTERNATIONAL INC | 169,226.75 | 165,232.29 | 2 | 1,963.50 |
| 1,828 | CUSIP # 742718109 PROCTER & GAMBLE CO | 145,161.48 | 146,787.18 | 1 | 0.00 |
| 2,245 | CUSIP # 872540109 TJX COMPANIES INC | 159,192.95 | 133,330.54 | 1 | 0.00 |
| 1,375 | CUSIP # 87612E106 TARGET CORPORATION | 99,838.75 | 92,216.11 | 1 | 0.00 |
| 4,300 | CUSIP # 90130A200 TWENTY-FIRST CENTURY FOX INC CL B | 117,089.00 | 147,853.82 | 1 | 0.00 |
| 1,740 | CUSIP # 907818108 UNION PACIFIC CORP | 136,068.00 | 154,178.78 | 1 | 0.00 |
| 1,355 | CUSIP # 911312106 UNITED PARCEL SERVICE INC | 130,391.65 | 135,745.79 | 1 | 0.00 |
| 1,185 | CUSIP # 913017109 UNITED TECHNOLOGIES CORPORATION | 113,842.95 | 127,869.46 | 1 | 0.00 |
| 1,443 | CUSIP # 91324P102 UNITEDHEALTH GROUP INC | 169,754.52 | 104,622.44 | 2 | 0.00 |
| 3,232 | CUSIP # 92343V104 VERIZON COMMUNICATIONS | 149,383.04 | 154,264.80 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4667
HAVERFORD AGGRESSIVE COLLECTIVE
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------|---|---------------------|---------------------|-----------|------------------|
| 2,230 | CUSIP # 94106L109 WASTE MANAGEMENT INC | 119,015.10 | 96,677.05 | 1 | 0.00 |
| 3,265 | CUSIP # 949746101 WELLS FARGO & COMPANY | 177,485.40 | 147,940.13 | 2 | 0.00 |
| | | 5,542,948.24 | 5,063,307.09 | 50 | 11,872.03 |
| FOREIGN STOCK | | | | | |
| 1,379 | CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV | 172,375.00 | 144,220.54 | 2 | 0.00 |
| 1,942 | CUSIP # 37733W105 GLAXOSMITHKLINE PLC SPONSORED ADR | 78,359.70 | 104,296.26 | 1 | 1,131.00 |
| 2,556 | CUSIP # 80105N105 SANOFI-AVENTIS ADR | 109,013.40 | 133,624.85 | 1 | 0.00 |
| 1,845 | CUSIP # 806857108 SCHLUMBERGER LTD | 128,688.75 | 168,690.92 | 1 | 922.50 |
| 2,019 | CUSIP # G1151C101 ACCENTURE PLC | 210,985.50 | 161,290.04 | 2 | 0.00 |
| 2,390 | CUSIP # G29183103 EATON CORP PLC | 124,375.60 | 168,254.97 | 1 | 0.00 |
| 2,290 | CUSIP # G5960L103 MEDTRONIC PLC | 176,146.80 | 163,738.24 | 2 | 870.20 |
| | | 999,944.75 | 1,044,115.82 | 9 | 2,923.70 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 10,200 | CUSIP # 464286533 ISHARES EMERGING MARKETS MIN VOLATILITY | 496,332.00 | 502,107.54 | 4 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4667
HAVERFORD AGGRESSIVE COLLECTIVE
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|----------------|
| 2,165 | CUSIP # 464287507 ISHARES CORE S&P MIDCAP ETF | 301,627.80 | 289,688.27 | 3 | 0.00 |
| 2,402 | CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX | 264,484.22 | 260,795.22 | 2 | 0.00 |
| 20,139 | CUSIP # 46434G103 ISHARES CORE MSCI EMERGING | 793,275.21 | 962,257.28 | 7 | 0.00 |
| 15,335 | CUSIP # 46625H365 JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN | 444,254.95 | 617,312.39 | 4 | 0.00 |
| 7,285 | CUSIP # 78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF | 558,322.40 | 535,015.99 | 5 | 0.00 |
| 21,575 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 792,234.00 | 875,517.26 | 7 | 0.00 |
| 2,981 | CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP | 276,845.47 | 311,038.28 | 2 | 0.00 |
| 7,614 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 379,786.32 | 439,124.64 | 3 | 0.00 |
| | | 4,307,162.37 | 4,792,856.87 | 39 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 209,001.88 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 209,001.88 | 209,001.88 | 2 | 0.00 |
| | | 209,001.88 | 209,001.88 | 2 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4649
HAVERFORD MODERATELY AGGRESSIVE
COLLECTIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-------------------------------|---|------------------|------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 59,497.42 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 59,497.42 | 59,497.42 | 0 | 0.00 |
| | | 59,497.42 | 59,497.42 | 0 | 0.00 |
| COMMON STOCK | | | | | |
| 2,770 | CUSIP # 02209S103 ALTRIA GROUP INC | 161,241.70 | 102,523.58 | 1 | 1,565.05 |
| 2,160 | CUSIP # 025816109 AMERICAN EXPRESS CO COMPANY | 150,228.00 | 182,362.27 | 1 | 0.00 |
| 750 | CUSIP # 03073E105 AMERISOURCEBERGEN CORPORATION | 77,782.50 | 74,493.53 | 1 | 0.00 |
| 1,405 | CUSIP # 037833100 APPLE INC | 147,890.30 | 112,090.02 | 1 | 0.00 |
| 1,720 | CUSIP # 053015103 AUTO DATA PROCESSING INC. | 145,718.40 | 122,548.18 | 1 | 911.60 |
| 1,055 | CUSIP # 075887109 BECTON DICKINSON AND CO | 162,564.95 | 123,721.52 | 1 | 0.00 |
| 540 | CUSIP # 09247X101 BLACKROCK INC | 183,880.80 | 173,057.65 | 1 | 0.00 |
| 1,397 | CUSIP # 126650100 CVS CAREMARK CORPORATION | 136,584.69 | 95,801.97 | 1 | 0.00 |
| 980 | CUSIP # 166764100 CHEVRON CORP | 88,160.80 | 111,725.31 | 1 | 0.00 |
| 3,250 | CUSIP # 191216100 COCA-COLA CO | 139,620.00 | 127,193.70 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4649
HAVERFORD MODERATELY AGGRESSIVE
COLLECTIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|------------|-----------|----------------|
| 3,400 | CUSIP # 20030N101 COMCAST CORP | 191,862.00 | 188,625.65 | 1 | 0.00 |
| 1,840 | CUSIP # 254687106 DISNEY WALT | 193,347.20 | 137,653.33 | 1 | 1,306.40 |
| 1,125 | CUSIP # 263534109 DUPONT E I DE NEMOURS & CO INC | 74,925.00 | 70,044.56 | 1 | 0.00 |
| 1,410 | CUSIP # 30231G102 EXXON MOBIL CORPORATION | 109,909.50 | 136,525.28 | 1 | 0.00 |
| 6,850 | CUSIP # 369604103 GENERAL ELECTRIC COMPANY | 213,377.50 | 183,336.75 | 1 | 1,575.50 |
| 1,391 | CUSIP # 372460105 GENUINE PARTS CO | 119,472.99 | 117,062.94 | 1 | 855.47 |
| 625 | CUSIP # 384802104 WW GRAINGER INC | 126,618.75 | 150,931.38 | 1 | 0.00 |
| 3,970 | CUSIP # 458140100 INTEL CORPORATION | 136,766.50 | 98,551.03 | 1 | 0.00 |
| 2,960 | CUSIP # 46625H100 JP MORGAN CHASE & CO | 195,448.80 | 165,022.66 | 1 | 0.00 |
| 1,595 | CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION | 163,838.40 | 150,569.58 | 1 | 0.00 |
| 1,095 | CUSIP # 494368103 KIMBERLY-CLARK CORP | 139,393.50 | 117,344.46 | 1 | 963.60 |
| 2,020 | CUSIP # 500754106 THE KRAFT HEINZ CO | 146,975.20 | 112,128.46 | 1 | 1,161.50 |
| 864 | CUSIP # 55261F104 M & T BANK CORP | 104,699.52 | 97,780.72 | 1 | 0.00 |
| 975 | CUSIP # 57636Q104 MASTERCARD INC | 94,926.00 | 69,784.46 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4649
HAVERFORD MODERATELY AGGRESSIVE
COLLECTIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|------------|-----------|----------------|
| 2,900 | CUSIP # 58933Y105 MERCK & CO INC | 153,178.00 | 146,180.19 | 1 | 1,334.00 |
| 3,925 | CUSIP # 594918104 MICROSOFT CORPORATION | 217,759.00 | 146,833.82 | 1 | 0.00 |
| 4,245 | CUSIP # 68389X105 ORACLE CORP | 155,069.85 | 163,595.46 | 1 | 0.00 |
| 2,045 | CUSIP # 713448108 PEPSICO INC | 204,336.40 | 171,049.50 | 1 | 1,436.61 |
| 1,515 | CUSIP # 718172109 PHILIP MORRIS INTERNATIONAL INC | 133,183.65 | 130,768.86 | 1 | 1,545.30 |
| 1,980 | CUSIP # 742718109 PROCTER & GAMBLE CO | 157,231.80 | 159,194.06 | 1 | 0.00 |
| 2,905 | CUSIP # 872540109 TJX COMPANIES INC | 205,993.55 | 171,836.01 | 1 | 0.00 |
| 1,325 | CUSIP # 87612E106 TARGET CORPORATION | 96,208.25 | 78,637.96 | 1 | 0.00 |
| 4,200 | CUSIP # 90130A200 TWENTY-FIRST CENTURY FOX INC CL B | 114,366.00 | 144,414.08 | 1 | 0.00 |
| 1,770 | CUSIP # 907818108 UNION PACIFIC CORP | 138,414.00 | 156,292.01 | 1 | 0.00 |
| 1,475 | CUSIP # 911312106 UNITED PARCEL SERVICE INC | 141,939.25 | 147,054.18 | 1 | 0.00 |
| 1,465 | CUSIP # 913017109 UNITED TECHNOLOGIES CORPORATION | 140,742.55 | 160,123.31 | 1 | 0.00 |
| 1,585 | CUSIP # 91324P102 UNITEDHEALTH GROUP INC | 186,459.40 | 120,068.02 | 1 | 0.00 |
| 3,235 | CUSIP # 92343V104 VERIZON COMMUNICATIONS | 149,521.70 | 157,091.35 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4649
HAVERFORD MODERATELY AGGRESSIVE
COLLECTIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|---------------------|---------------------|-----------|------------------|
| 1,470 | CUSIP # 94106L109 WASTE MANAGEMENT INC | 78,453.90 | 63,765.45 | 1 | 0.00 |
| 3,475 | CUSIP # 949746101 WELLS FARGO & COMPANY | 188,901.00 | 157,441.66 | 1 | 0.00 |
| | | 5,866,991.30 | 5,295,224.91 | 40 | 12,655.03 |
| FOREIGN STOCK | | | | | |
| 1,410 | CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV | 176,250.00 | 147,008.97 | 1 | 0.00 |
| 2,240 | CUSIP # 37733W105 GLAXOSMITHKLINE PLC SPONSORED ADR | 90,384.00 | 120,703.70 | 1 | 1,304.55 |
| 1,245 | CUSIP # 80105N105 SANOFI-AVENTIS ADR | 53,099.25 | 64,680.08 | 0 | 0.00 |
| 1,870 | CUSIP # 806857108 SCHLUMBERGER LTD | 130,432.50 | 168,957.94 | 1 | 935.00 |
| 2,260 | CUSIP # G1151C101 ACCENTURE PLC | 236,170.00 | 179,832.22 | 2 | 0.00 |
| 3,255 | CUSIP # G29183103 EATON CORP PLC | 169,390.20 | 217,607.91 | 1 | 0.00 |
| 2,230 | CUSIP # G5960L103 MEDTRONIC PLC | 171,531.60 | 158,704.14 | 1 | 847.40 |
| | | 1,027,257.55 | 1,057,494.96 | 7 | 3,086.95 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 21,548.299 | CUSIP # 09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A | 210,526.88 | 215,437.92 | 1 | 405.56 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4649
HAVERFORD MODERATELY AGGRESSIVE
COLLECTIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------|--|---------------------|---------------------|-----------|----------------|
| 14,319.965 | CUSIP # 258620103 DOUBLELINE TOTAL RET BD-I | 154,369.22 | 157,197.64 | 1 | 0.00 |
| 2,686 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 289,282.20 | 285,546.27 | 2 | 0.00 |
| 5 | CUSIP # 464288612 ISHARES INTERMEDIATE GOVT/CDT BOND ETF | 548.05 | 552.30 | 0 | 0.00 |
| 10,325 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 1,107,666.00 | 1,122,816.35 | 8 | 0.00 |
| 4,606 | CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND | 481,787.60 | 485,982.64 | 3 | 0.00 |
| 11,316 | CUSIP # 73937B407 POWERSHARES BUILD AMERICA BOND PORTFOLIO | 328,050.84 | 320,984.61 | 2 | 0.00 |
| 24,459.461 | CUSIP # 880208400 TEMPLETON GLOBAL BOND FUND ADV | 282,017.59 | 317,976.24 | 2 | 0.00 |
| | | 2,854,248.38 | 2,906,493.97 | 19 | 405.56 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 8,000 | CUSIP # 464286533 ISHARES EMERGING MARKETS MIN VOLATILITY | 389,280.00 | 391,548.80 | 3 | 0.00 |
| 2,340 | CUSIP # 464287507 ISHARES CORE S&P MIDCAP ETF | 326,008.80 | 314,100.99 | 2 | 0.00 |
| 2,515 | CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX | 276,926.65 | 268,568.24 | 2 | 0.00 |
| 5,800 | CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF | 315,404.00 | 325,724.52 | 2 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4649
HAVERFORD MODERATELY AGGRESSIVE
COLLECTIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|---------------------|---------------------|-----------|----------------|
| 22,775 | CUSIP # 46434G103 ISHARES CORE MSCI EMERGING | 897,107.25 | 1,092,111.35 | 6 | 0.00 |
| 17,405 | CUSIP # 46625H365 JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN | 504,222.85 | 672,423.31 | 3 | 0.00 |
| 8,260 | CUSIP # 78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF | 633,046.40 | 635,097.90 | 4 | 0.00 |
| 17,675 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 649,026.00 | 728,153.11 | 4 | 0.00 |
| 3,265 | CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP | 303,220.55 | 339,714.65 | 2 | 0.00 |
| 7,065 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 352,402.20 | 409,225.73 | 2 | 0.00 |
| | | 4,646,644.70 | 5,176,668.60 | 32 | 0.00 |
| | COMMON TRUST FUNDS - FIXED INCOME | | | | |
| 163,537.73 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 163,537.73 | 163,537.73 | 1 | 0.00 |
| | | 163,537.73 | 163,537.73 | 1 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4621
HAVERFORD BALANCED COLLECTIVE
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-------------------------------|---|--------------|-----------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 8,415.78 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 8,415.78 | 8,415.78 | 0 | 0.00 |
| | | 8,415.78 | 8,415.78 | 0 | 0.00 |
| COMMON STOCK | | | | | |
| 855 | CUSIP # 02209S103 ALTRIA GROUP INC | 49,769.55 | 32,422.70 | 1 | 483.08 |
| 935 | CUSIP # 025816109 AMERICAN EXPRESS CO COMPANY | 65,029.25 | 78,779.73 | 1 | 0.00 |
| 525 | CUSIP # 037833100 APPLE INC | 55,261.50 | 40,772.10 | 1 | 0.00 |
| 580 | CUSIP # 053015103 AUTO DATA PROCESSING INC. | 49,137.60 | 41,567.90 | 1 | 418.70 |
| 317 | CUSIP # 075887109 BECTON DICKINSON AND CO | 48,846.53 | 37,734.27 | 1 | 0.00 |
| 206 | CUSIP # 09247X101 BLACKROCK INC | 70,147.12 | 65,870.40 | 1 | 0.00 |
| 390 | CUSIP # 126650100 CVS CAREMARK CORPORATION | 38,130.30 | 26,718.30 | 1 | 0.00 |
| 535 | CUSIP # 166764100 CHEVRON CORP | 48,128.60 | 64,063.24 | 1 | 0.00 |
| 1,135 | CUSIP # 191216100 COCA-COLA CO | 48,759.60 | 45,061.40 | 1 | 0.00 |
| 1,190 | CUSIP # 20030N101 COMCAST CORP | 67,151.70 | 68,613.86 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4621
HAVERFORD BALANCED COLLECTIVE
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 670 | CUSIP # 254687106 DISNEY WALT | 70,403.60 | 48,972.54 | 1 | 475.70 |
| 835 | CUSIP # 263534109 DUPONT E I DE NEMOURS & CO INC | 55,611.00 | 52,088.00 | 1 | 0.00 |
| 485 | CUSIP # 30231G102 EXXON MOBIL CORPORATION | 37,805.75 | 46,530.79 | 1 | 0.00 |
| 2,329 | CUSIP # 369604103 GENERAL ELECTRIC COMPANY | 72,548.35 | 63,332.00 | 1 | 672.52 |
| 504 | CUSIP # 372460105 GENUINE PARTS CO | 43,288.56 | 41,593.07 | 1 | 374.54 |
| 240 | CUSIP # 384802104 VW GRAINGER INC | 48,621.60 | 57,521.73 | 1 | 0.00 |
| 785 | CUSIP # 458140100 INTEL CORPORATION | 27,043.25 | 20,073.53 | 0 | 0.00 |
| 1,160 | CUSIP # 46625H100 JP MORGAN CHASE & CO | 76,594.80 | 64,958.91 | 1 | 0.00 |
| 637 | CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION | 65,432.64 | 58,903.74 | 1 | 0.00 |
| 385 | CUSIP # 494368103 KIMBERLY-CLARK CORP | 49,010.50 | 40,324.11 | 1 | 422.40 |
| 670 | CUSIP # 500754106 THE KRAFT HEINZ CO | 48,749.20 | 36,200.01 | 1 | 543.38 |
| 315 | CUSIP # 55261F104 M & T BANK CORP | 38,171.70 | 35,907.47 | 1 | 0.00 |
| 450 | CUSIP # 57636Q104 MASTERCARD INC | 43,812.00 | 37,847.56 | 1 | 0.00 |
| 1,130 | CUSIP # 58933Y105 MERCK & CO INC | 59,686.60 | 55,324.91 | 1 | 540.50 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4621
HAVERFORD BALANCED COLLECTIVE
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 1,572 | CUSIP # 594918104 MICROSOFT CORPORATION | 87,214.56 | 60,633.30 | 1 | 0.00 |
| 1,295 | CUSIP # 68389X105 ORACLE CORP | 47,306.35 | 49,843.88 | 1 | 0.00 |
| 707 | CUSIP # 713448108 PEPSICO INC | 70,643.44 | 59,054.96 | 1 | 545.84 |
| 750 | CUSIP # 718172109 PHILIP MORRIS INTERNATIONAL INC | 65,932.50 | 64,958.39 | 1 | 918.00 |
| 615 | CUSIP # 742718109 PROCTER & GAMBLE CO | 48,837.15 | 49,282.35 | 1 | 0.00 |
| 862 | CUSIP # 872540109 TJX COMPANIES INC | 61,124.42 | 51,894.61 | 1 | 0.00 |
| 525 | CUSIP # 87612E106 TARGET CORPORATION | 38,120.25 | 33,615.70 | 1 | 0.00 |
| 1,670 | CUSIP # 90130A200 TWENTY-FIRST CENTURY FOX INC CL B | 45,474.10 | 57,397.91 | 1 | 0.00 |
| 470 | CUSIP # 907818108 UNION PACIFIC CORP | 36,754.00 | 39,561.80 | 1 | 0.00 |
| 540 | CUSIP # 911312106 UNITED PARCEL SERVICE INC | 51,964.20 | 55,409.99 | 1 | 0.00 |
| 460 | CUSIP # 913017109 UNITED TECHNOLOGIES CORPORATION | 44,192.20 | 48,631.09 | 1 | 0.00 |
| 560 | CUSIP # 91324P102 UNITEDHEALTH GROUP INC | 65,878.40 | 41,314.61 | 1 | 0.00 |
| 1,175 | CUSIP # 92343V104 VERIZON COMMUNICATIONS | 54,308.50 | 56,724.86 | 1 | 0.00 |
| 825 | CUSIP # 94106L109 WASTE MANAGEMENT INC | 44,030.25 | 35,951.75 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4621
HAVERFORD BALANCED COLLECTIVE
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|---------------------|---------------------|-----------|-----------------|
| 1,306 | CUSIP # 949746101 WELLS FARGO & COMPANY | 70,994.16 | 58,168.26 | 1 | 0.00 |
| | | 2,109,915.78 | 1,923,625.73 | 29 | 5,394.66 |
| FOREIGN STOCK | | | | | |
| 571 | CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV | 71,375.00 | 59,882.26 | 1 | 0.00 |
| 810 | CUSIP # 37733W105 GLAXOSMITHKLINE PLC SPONSORED ADR | 32,683.50 | 43,183.46 | 0 | 495.03 |
| 1,010 | CUSIP # 80105N105 SANOFI-AVENTIS ADR | 43,076.50 | 52,668.05 | 1 | 0.00 |
| 729 | CUSIP # 806857108 SCHLUMBERGER LTD | 50,847.75 | 64,825.83 | 1 | 397.00 |
| 831 | CUSIP # G1151C101 ACCENTURE PLC | 86,839.50 | 66,840.48 | 1 | 0.00 |
| 876 | CUSIP # G29183103 EATON CORP PLC | 45,587.04 | 52,356.84 | 1 | 0.00 |
| 849 | CUSIP # G5960L103 MEDTRONIC PLC | 65,305.08 | 59,872.33 | 1 | 425.22 |
| | | 395,714.37 | 399,629.25 | 5 | 1,317.25 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 21,022.305 | CUSIP # 09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A | 205,387.92 | 207,731.48 | 3 | 562.43 |
| 16,847.018 | CUSIP # 258620103 DOUBLELINE TOTAL RET BD-I | 181,610.85 | 184,938.41 | 3 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4621
HAVERFORD BALANCED COLLECTIVE
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------|---|---------------------|---------------------|-----------|----------------|
| 2,741 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 295,205.70 | 289,571.57 | 4 | 0.00 |
| 10,333 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 1,108,524.24 | 1,119,656.32 | 15 | 0.00 |
| 4,671 | CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND | 488,586.60 | 493,005.13 | 7 | 0.00 |
| 11,355 | CUSIP # 73937B407 POWERSHARES BUILD AMERICA BOND PORTFOLIO | 329,181.45 | 322,543.54 | 5 | 0.00 |
| 25,625.53 | CUSIP # 880208400 TEMPLETON GLOBAL BOND FUND ADV | 295,462.36 | 329,982.67 | 4 | 0.00 |
| | | 2,903,959.12 | 2,947,429.12 | 40 | 562.43 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 5,200 | CUSIP # 464286533 ISHARES EMERGING MARKETS MIN VOLATILITY | 253,032.00 | 254,506.72 | 4 | 0.00 |
| 940 | CUSIP # 464287507 ISHARES CORE S&P MIDCAP ETF | 130,960.80 | 124,340.63 | 2 | 0.00 |
| 1,335 | CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX | 146,996.85 | 142,318.80 | 2 | 0.00 |
| 1,550 | CUSIP # 46432F842 ISHARES CORE MSCI EAFE ETF | 84,289.00 | 87,047.07 | 1 | 0.00 |
| 9,870 | CUSIP # 46434G103 ISHARES CORE MSCI EMERGING | 388,779.30 | 470,278.46 | 5 | 0.00 |
| 6,605 | CUSIP # 46625H365 JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN | 191,346.85 | 260,009.54 | 3 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4621
HAVERFORD BALANCED COLLECTIVE
FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|----------------|
| 2,520 | CUSIP # 78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF | 193,132.80 | 178,730.20 | 3 | 0.00 |
| 6,850 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 251,532.00 | 283,168.11 | 3 | 0.00 |
| 940 | CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP | 87,297.80 | 96,690.01 | 1 | 0.00 |
| | | 1,727,367.40 | 1,897,089.54 | 24 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 66,504.78 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 66,504.78 | 66,504.78 | 1 | 0.00 |
| | | 66,504.78 | 66,504.78 | 1 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4685
HAVERFORD MODERATELY
CONSERVATIVE COLLECTIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-------------------------------|---|--------------|-----------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 10,480.71 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 10,480.71 | 10,480.71 | 0 | 0.00 |
| | | 10,480.71 | 10,480.71 | 0 | 0.00 |
| COMMON STOCK | | | | | |
| 245 | CUSIP # 02209S103 ALTRIA GROUP INC | 14,261.45 | 9,163.29 | 1 | 138.43 |
| 180 | CUSIP # 025816109 AMERICAN EXPRESS CO COMPANY | 12,519.00 | 15,687.41 | 1 | 0.00 |
| 65 | CUSIP # 03073E105 AMERISOURCEBERGEN CORPORATION | 6,741.15 | 6,456.11 | 0 | 0.00 |
| 154 | CUSIP # 037833100 APPLE INC | 16,210.04 | 11,792.63 | 1 | 0.00 |
| 61 | CUSIP # 053015103 AUTO DATA PROCESSING INC. | 5,167.92 | 4,375.86 | 0 | 32.33 |
| 104 | CUSIP # 075887109 BECTON DICKINSON AND CO | 16,025.36 | 11,413.47 | 1 | 0.00 |
| 45 | CUSIP # 09247X101 BLACKROCK INC | 15,323.40 | 14,104.67 | 1 | 0.00 |
| 130 | CUSIP # 126650100 CVS CAREMARK CORPORATION | 12,710.10 | 8,623.81 | 1 | 0.00 |
| 90 | CUSIP # 166764100 CHEVRON CORP | 8,096.40 | 10,806.83 | 0 | 0.00 |
| 305 | CUSIP # 191216100 COCA-COLA CO | 13,102.80 | 12,110.02 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4685
HAVERFORD MODERATELY
CONSERVATIVE COLLECTIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 265 | CUSIP # 20030N101 COMCAST CORP | 14,953.95 | 14,975.91 | 1 | 0.00 |
| 155 | CUSIP # 254687106 DISNEY WALT | 16,287.40 | 11,171.76 | 1 | 110.05 |
| 180 | CUSIP # 263534109 DUPONT E I DE NEMOURS & CO INC | 11,988.00 | 11,150.55 | 0 | 0.00 |
| 95 | CUSIP # 30231G102 EXXON MOBIL CORPORATION | 7,405.25 | 9,295.39 | 0 | 0.00 |
| 525 | CUSIP # 369604103 GENERAL ELECTRIC COMPANY | 16,353.75 | 13,989.06 | 1 | 120.75 |
| 110 | CUSIP # 372460105 GENUINE PARTS CO | 9,447.90 | 9,207.64 | 0 | 67.65 |
| 50 | CUSIP # 384802104 WW GRAINGER INC | 10,129.50 | 11,938.23 | 0 | 0.00 |
| 350 | CUSIP # 458140100 INTEL CORPORATION | 12,057.50 | 8,687.30 | 0 | 0.00 |
| 355 | CUSIP # 46625H100 JP MORGAN CHASE & CO | 23,440.65 | 19,679.89 | 1 | 0.00 |
| 120 | CUSIP # 478160104 JOHNSON & JOHNSON CORPORATION | 12,326.40 | 11,256.05 | 0 | 0.00 |
| 85 | CUSIP # 494368103 KIMBERLY-CLARK CORP | 10,820.50 | 8,962.04 | 0 | 74.80 |
| 170 | CUSIP # 500754106 THE KRAFT HEINZ CO | 12,369.20 | 9,255.31 | 0 | 97.75 |
| 80 | CUSIP # 55261F104 M & T BANK CORP | 9,694.40 | 8,902.07 | 0 | 0.00 |
| 85 | CUSIP # 57636Q104 MASTERCARD INC | 8,275.60 | 6,042.63 | 0 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4685
HAVERFORD MODERATELY
CONSERVATIVE COLLECTIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|-----------|-----------|----------------|
| 175 | CUSIP # 58933Y105 MERCK & CO INC | 9,243.50 | 8,557.90 | 0 | 80.50 |
| 315 | CUSIP # 594918104 MICROSOFT CORPORATION | 17,476.20 | 11,528.65 | 1 | 0.00 |
| 240 | CUSIP # 68389X105 ORACLE CORP | 8,767.20 | 9,076.62 | 0 | 0.00 |
| 160 | CUSIP # 713448108 PEPSICO INC | 15,987.20 | 13,419.47 | 1 | 112.40 |
| 140 | CUSIP # 718172109 PHILIP MORRIS INTERNATIONAL INC | 12,307.40 | 11,841.39 | 0 | 142.80 |
| 115 | CUSIP # 742718109 PROCTER & GAMBLE CO | 9,132.15 | 9,452.58 | 0 | 0.00 |
| 324 | CUSIP # 872540109 TJX COMPANIES INC | 22,974.84 | 17,854.23 | 1 | 0.00 |
| 170 | CUSIP # 87612E106 TARGET CORPORATION | 12,343.70 | 10,174.48 | 0 | 0.00 |
| 300 | CUSIP # 90130A200 TWENTY-FIRST CENTURY FOX INC CL B | 8,169.00 | 10,372.23 | 0 | 0.00 |
| 150 | CUSIP # 907818108 UNION PACIFIC CORP | 11,730.00 | 12,516.49 | 0 | 0.00 |
| 115 | CUSIP # 911312106 UNITED PARCEL SERVICE INC | 11,066.45 | 11,474.40 | 0 | 0.00 |
| 120 | CUSIP # 913017109 UNITED TECHNOLOGIES CORPORATION | 11,528.40 | 13,406.47 | 0 | 0.00 |
| 155 | CUSIP # 91324P102 UNITEDHEALTH GROUP INC | 18,234.20 | 11,215.08 | 1 | 0.00 |
| 238 | CUSIP # 92343V104 VERIZON COMMUNICATIONS | 11,000.36 | 11,658.29 | 0 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4685
HAVERFORD MODERATELY
CONSERVATIVE COLLECTIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|-------------------|-------------------|-----------|----------------|
| 160 | CUSIP # 94106L109 WASTE MANAGEMENT INC | 8,539.20 | 6,892.49 | 0 | 0.00 |
| 300 | CUSIP # 949746101 WELLS FARGO & COMPANY | 16,308.00 | 13,600.28 | 1 | 0.00 |
| | | 500,515.42 | 442,088.98 | 20 | 977.46 |
| FOREIGN STOCK | | | | | |
| 90 | CUSIP # 03524A108 ANHEUSER-BUSCH INBEV NV | 11,250.00 | 9,381.30 | 0 | 0.00 |
| 165 | CUSIP # 37733W105 GLAXOSMITHKLINE PLC SPONSORED ADR | 6,657.75 | 9,027.58 | 0 | 96.09 |
| 180 | CUSIP # 80105N105 SANOFI-AVENTIS ADR | 7,677.00 | 9,549.16 | 0 | 0.00 |
| 145 | CUSIP # 806857108 SCHLUMBERGER LTD | 10,113.75 | 13,155.40 | 0 | 72.50 |
| 180 | CUSIP # G1151C101 ACCENTURE PLC | 18,810.00 | 14,678.79 | 1 | 0.00 |
| 150 | CUSIP # G29183103 EATON CORP PLC | 7,806.00 | 11,136.38 | 0 | 0.00 |
| 230 | CUSIP # G5960L103 MEDTRONIC PLC | 17,691.60 | 16,969.05 | 1 | 87.40 |
| | | 80,006.10 | 83,897.66 | 3 | 255.99 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 13,604.226 | CUSIP # 09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A | 132,913.29 | 136,013.75 | 5 | 256.04 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4685
HAVERFORD MODERATELY
CONSERVATIVE COLLECTIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------|---|---------------------|---------------------|-----------|----------------|
| 4,773.322 | CUSIP # 258620103 DOUBLELINE TOTAL RET BD-I | 51,456.41 | 52,399.22 | 2 | 0.00 |
| 1,250 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 134,625.00 | 132,527.37 | 5 | 0.00 |
| 5,650 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 606,132.00 | 613,931.33 | 24 | 0.00 |
| 1,778 | CUSIP # 464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND | 185,978.80 | 187,468.27 | 7 | 0.00 |
| 5,935 | CUSIP # 73937B407 POWERSHARES BUILD AMERICA BOND PORTFOLIO | 172,055.65 | 166,961.54 | 7 | 0.00 |
| 11,790.92 | CUSIP # 880208400 TEMPLETON GLOBAL BOND FUND ADV | 135,949.31 | 152,971.22 | 5 | 0.00 |
| | | 1,419,110.46 | 1,442,272.70 | 57 | 256.04 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 730 | CUSIP # 464286533 ISHARES EMERGING MARKETS MIN VOLATILITY | 35,521.80 | 35,728.83 | 1 | 0.00 |
| 200 | CUSIP # 464287507 ISHARES CORE S&P MIDCAP ETF | 27,864.00 | 26,641.72 | 1 | 0.00 |
| 250 | CUSIP # 464287804 ISHARES S&P SMALL CAP 600 INDEX | 27,527.50 | 26,869.18 | 1 | 0.00 |
| 1,810 | CUSIP # 46434G103 ISHARES CORE MSCI EMERGING | 71,295.90 | 88,186.33 | 3 | 0.00 |
| 1,235 | CUSIP # 46625H365 JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN | 35,777.95 | 48,327.49 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4685
HAVERFORD MODERATELY
CONSERVATIVE COLLECTIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|-------------------|-------------------|-----------|----------------|
| 740 | CUSIP # 78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF | 56,713.60 | 52,872.46 | 2 | 0.00 |
| 1,850 | CUSIP # 921943858 VANGUARD MSCI EAFE ETF | 67,932.00 | 76,367.62 | 3 | 0.00 |
| 265 | CUSIP # 922042718 VANGUARD WORLD EX US SMALL CAP | 24,610.55 | 27,384.04 | 1 | 0.00 |
| 750 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 37,410.00 | 43,252.24 | 2 | 0.00 |
| | | 384,653.30 | 425,629.91 | 15 | 0.00 |
| | COMMON TRUST FUNDS - FIXED INCOME | | | | |
| 93,158.48 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 93,158.48 | 93,158.48 | 4 | 0.00 |
| | | 93,158.48 | 93,158.48 | 4 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4827
SAGE TARGET DATE 2015 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|----------------------|----------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 1,953,594.85 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 1,953,594.85 | 1,953,594.85 | 2 | 0.00 |
| | | 1,953,594.85 | 1,953,594.85 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 26,680 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 2,926,262.40 | 2,932,390.80 | 2 | 0.00 |
| 66,365 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 7,007,480.35 | 7,103,842.92 | 6 | 0.00 |
| 70,165 | CUSIP # 464288513 ISHARES IBOXX HI YLD CORPORATE BOND | 5,653,895.70 | 5,980,571.87 | 5 | 0.00 |
| 192,275 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 20,708,017.50 | 20,934,596.07 | 17 | 0.00 |
| 77,415 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 8,305,081.20 | 8,422,407.94 | 7 | 0.00 |
| 126,192 | CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND | 7,025,108.64 | 7,734,151.61 | 6 | 0.00 |
| 314,725 | CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO | 5,926,271.75 | 5,866,474.00 | 5 | 0.00 |
| 191,183 | CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF | 15,212,431.31 | 15,421,746.78 | 12 | 0.00 |
| | | 72,764,548.85 | 74,396,181.99 | 58 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4827
SAGE TARGET DATE 2015 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|----------------------|----------------------|-----------|-------------------|
| 43,870 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 5,080,146.00 | 5,084,971.70 | 4 | 0.00 |
| 128,960 | CUSIP # 464287465 ISHARES MSCI EAFE INDEX FUND | 7,572,531.20 | 8,094,424.17 | 6 | 0.00 |
| 157,185 | CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF | 10,196,590.95 | 10,193,431.53 | 8 | 0.00 |
| 329,465 | CUSIP # 73937B779 POWERSHARES S&P 500 LOW VOLATILITY PORTFOLIO | 12,707,465.05 | 12,764,805.14 | 10 | 0.00 |
| 32,310 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 6,587,039.70 | 6,287,366.97 | 5 | 144,295.61 |
| 76,650 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 2,507,221.50 | 2,544,681.12 | 2 | 0.00 |
| 100,875 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 5,031,645.00 | 5,130,864.10 | 4 | 0.00 |
| | | 49,682,639.40 | 50,100,544.73 | 40 | 144,295.61 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 661,673.19 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 661,673.19 | 661,673.19 | 1 | 0.00 |
| | | 661,673.19 | 661,673.19 | 1 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4854
SAGE TARGET DATE 2025 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|----------------------|----------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 5,350,040.52 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 5,350,040.52 | 5,350,040.52 | 2 | 0.00 |
| | | 5,350,040.52 | 5,350,040.52 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 45,210 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 4,958,632.80 | 4,969,017.54 | 2 | 0.00 |
| 112,460 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 11,874,651.40 | 12,029,612.14 | 5 | 0.00 |
| 118,295 | CUSIP # 464288513 ISHARES IBOXX HI YLD CORPORATE BOND | 9,532,211.10 | 10,080,980.72 | 4 | 0.00 |
| 324,170 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 34,913,109.00 | 35,345,458.61 | 14 | 0.00 |
| 130,520 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 14,002,185.60 | 14,194,275.21 | 5 | 0.00 |
| 212,757 | CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND | 11,844,182.19 | 12,925,478.24 | 5 | 0.00 |
| 533,335 | CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO | 10,042,698.05 | 9,941,364.40 | 4 | 0.00 |
| | | 97,167,670.14 | 99,486,186.86 | 38 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 133,290 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 15,434,982.00 | 15,449,643.90 | 6 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4854
SAGE TARGET DATE 2025 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|-----------------------|-----------------------|-----------|-------------------|
| 391,830 | CUSIP # 464287465 ISHARES MSCI EAFE INDEX FUND | 23,008,257.60 | 24,760,479.95 | 9 | 0.00 |
| 477,600 | CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF | 30,981,912.00 | 30,972,312.24 | 12 | 0.00 |
| 1,001,055 | CUSIP # 73937B779 POWERSHARES S&P 500 LOW VOLATILITY PORTFOLIO | 38,610,691.35 | 38,784,914.96 | 15 | 0.00 |
| 98,180 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 20,015,956.60 | 19,086,311.89 | 8 | 436,188.29 |
| 232,890 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 7,617,831.90 | 7,731,647.57 | 3 | 0.00 |
| 306,500 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 15,288,220.00 | 15,577,929.54 | 6 | 0.00 |
| | | 150,957,851.45 | 152,363,240.05 | 59 | 436,188.29 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 3,586,707.06 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 3,586,707.06 | 3,586,707.06 | 1 | 0.00 |
| | | 3,586,707.06 | 3,586,707.06 | 1 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4881
SAGE TARGET DATE 2035 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|----------------------|----------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 3,151,288.45 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 3,151,288.45 | 3,151,288.45 | 2 | 0.00 |
| | | 3,151,288.45 | 3,151,288.45 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 15,025 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 1,647,942.00 | 1,651,393.24 | 1 | 0.00 |
| 37,375 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 3,946,426.25 | 3,995,506.33 | 3 | 0.00 |
| 39,065 | CUSIP # 464288513 ISHARES IBOXX HI YLD CORPORATE BOND | 3,147,857.70 | 3,328,442.60 | 2 | 0.00 |
| 107,055 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 11,529,823.50 | 11,680,884.95 | 8 | 0.00 |
| 43,105 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 4,624,304.40 | 4,685,041.18 | 3 | 0.00 |
| 70,261 | CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND | 3,911,429.87 | 4,202,654.44 | 3 | 0.00 |
| 177,255 | CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO | 3,337,711.65 | 3,304,033.20 | 2 | 0.00 |
| | | 32,145,495.37 | 32,847,955.94 | 21 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 100,415 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 11,628,057.00 | 11,639,102.65 | 8 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4881
SAGE TARGET DATE 2035 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|-----------------------|-----------------------|-----------|-------------------|
| 295,190 | CUSIP # 464287465 ISHARES MSCI EAFE INDEX FUND | 17,333,556.80 | 18,661,305.60 | 11 | 0.00 |
| 359,805 | CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF | 23,340,550.35 | 23,333,318.27 | 15 | 0.00 |
| 754,155 | CUSIP # 73937B779 POWERSHARES S&P 500 LOW VOLATILITY PORTFOLIO | 29,087,758.35 | 29,219,011.49 | 19 | 0.00 |
| 73,965 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 15,079,244.55 | 14,400,226.16 | 10 | 326,524.84 |
| 175,450 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 5,738,969.50 | 5,824,713.67 | 4 | 0.00 |
| 230,905 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 11,517,541.40 | 11,740,908.05 | 8 | 0.00 |
| | | 113,725,677.95 | 114,818,585.89 | 75 | 326,524.84 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 2,985,228.1 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 2,985,228.10 | 2,985,228.10 | 2 | 0.00 |
| | | 2,985,228.10 | 2,985,228.10 | 2 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4916
SAGE TARGET DATE 2045 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|---------------------|---------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 1,174,754.08 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 1,174,754.08 | 1,174,754.08 | 2 | 0.00 |
| | | 1,174,754.08 | 1,174,754.08 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 3,345 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 366,879.60 | 367,647.95 | 1 | 0.00 |
| 8,325 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 879,036.75 | 888,616.93 | 2 | 0.00 |
| 8,635 | CUSIP # 464288513 ISHARES IBOXX HI YLD CORPORATE BOND | 695,808.30 | 735,390.73 | 1 | 0.00 |
| 23,660 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 2,548,182.00 | 2,578,945.94 | 4 | 0.00 |
| 9,525 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 1,021,842.00 | 1,034,376.98 | 2 | 0.00 |
| 15,527 | CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND | 864,388.09 | 908,715.56 | 2 | 0.00 |
| 39,470 | CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO | 743,220.10 | 735,720.80 | 1 | 0.00 |
| | | 7,119,356.84 | 7,249,414.89 | 12 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 42,205 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 4,887,339.00 | 4,891,981.55 | 8 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4916
SAGE TARGET DATE 2045 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|----------------------|----------------------|-----------|-------------------|
| 124,070 | CUSIP # 464287465 ISHARES MSCI EAFE INDEX FUND | 7,285,390.40 | 7,853,094.00 | 13 | 0.00 |
| 151,230 | CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF | 9,810,290.10 | 9,807,250.38 | 17 | 0.00 |
| 316,980 | CUSIP # 73937B779 POWERSHARES S&P 500 LOW VOLATILITY PORTFOLIO | 12,225,918.60 | 12,281,085.80 | 21 | 0.00 |
| 31,090 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 6,338,318.30 | 6,058,268.53 | 11 | 136,214.57 |
| 73,745 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 2,412,198.95 | 2,448,238.87 | 4 | 0.00 |
| 97,055 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 4,841,103.40 | 4,933,534.81 | 8 | 0.00 |
| | | 47,800,558.75 | 48,273,453.94 | 83 | 136,214.57 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 1,759,893.45 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 1,759,893.45 | 1,759,893.45 | 3 | 0.00 |
| | | 1,759,893.45 | 1,759,893.45 | 3 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4943
SAGE TARGET DATE 2055 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|-------------------|-------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 104,858.47 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 104,858.47 | 104,858.47 | 2 | 0.00 |
| | | 104,858.47 | 104,858.47 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 205 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 22,484.40 | 22,531.49 | 0 | 0.00 |
| 505 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 53,322.95 | 53,789.22 | 1 | 0.00 |
| 505 | CUSIP # 464288513 ISHARES IBOXX HI YLD CORPORATE BOND | 40,692.90 | 43,000.69 | 1 | 0.00 |
| 1,380 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 148,626.00 | 150,385.67 | 3 | 0.00 |
| 555 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 59,540.40 | 60,229.03 | 1 | 0.00 |
| 905 | CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND | 50,381.35 | 52,431.42 | 1 | 0.00 |
| 2,405 | CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO | 45,286.15 | 44,829.20 | 1 | 0.00 |
| | | 420,334.15 | 427,196.72 | 9 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 3,455 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 400,089.00 | 400,469.05 | 9 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4943
SAGE TARGET DATE 2055 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|---------------------|---------------------|-----------|------------------|
| 10,160 | CUSIP # 464287465 ISHARES MSCI EAFE INDEX FUND | 596,595.20 | 643,471.85 | 13 | 0.00 |
| 12,385 | CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF | 803,414.95 | 803,166.01 | 17 | 0.00 |
| 25,955 | CUSIP # 73937B779 POWERSHARES S&P 500 LOW VOLATILITY PORTFOLIO | 1,001,084.35 | 1,005,601.56 | 22 | 0.00 |
| 2,545 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 518,849.15 | 500,750.20 | 11 | 10,697.99 |
| 6,040 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 197,568.40 | 200,520.21 | 4 | 0.00 |
| 7,945 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 396,296.60 | 403,836.24 | 9 | 0.00 |
| | | 3,913,897.65 | 3,957,815.12 | 85 | 10,697.99 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 227,636.61 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 227,636.61 | 227,636.61 | 5 | 0.00 |
| | | 227,636.61 | 227,636.61 | 5 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4970
SAGE TARGET DATE RETIREMENT
INCOME FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|----------------------|----------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 637,111.61 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 637,111.61 | 637,111.61 | 2 | 0.00 |
| | | 637,111.61 | 637,111.61 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 9,280 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 1,017,830.40 | 1,019,962.02 | 2 | 0.00 |
| 23,090 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 2,438,073.10 | 2,471,228.46 | 6 | 0.00 |
| 25,270 | CUSIP # 464288513 ISHARES IBOXX HI YLD CORPORATE BOND | 2,036,256.60 | 2,154,012.48 | 5 | 0.00 |
| 66,470 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 7,158,819.00 | 7,235,275.88 | 17 | 0.00 |
| 27,160 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 2,913,724.80 | 2,954,904.86 | 7 | 0.00 |
| 43,634 | CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND | 2,429,104.78 | 2,686,611.04 | 6 | 0.00 |
| 109,500 | CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO | 2,061,885.00 | 2,041,080.00 | 5 | 0.00 |
| 77,272 | CUSIP # 921937827 VANGUARD SHORT-TERM BOND ETF | 6,148,533.04 | 6,243,910.89 | 15 | 0.00 |
| | | 26,204,226.72 | 26,806,985.63 | 64 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4970
SAGE TARGET DATE RETIREMENT
INCOME FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|----------------------|----------------------|-----------|------------------|
| 12,245 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 1,417,971.00 | 1,419,317.95 | 3 | 0.00 |
| 36,005 | CUSIP # 464287465 ISHARES MSCI EAFE INDEX FUND | 2,114,213.60 | 2,248,921.27 | 5 | 0.00 |
| 43,885 | CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF | 2,846,819.95 | 2,845,937.86 | 7 | 0.00 |
| 91,980 | CUSIP # 73937B779 POWERSHARES S&P 500 LOW VOLATILITY PORTFOLIO | 3,547,668.60 | 3,563,676.80 | 9 | 0.00 |
| 9,020 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 1,838,907.40 | 1,756,694.29 | 4 | 40,762.60 |
| 21,400 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 699,994.00 | 710,452.39 | 2 | 0.00 |
| 28,160 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 1,404,620.80 | 1,432,680.25 | 3 | 0.00 |
| | | 13,870,195.35 | 13,977,680.81 | 34 | 40,762.60 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 493,919.84 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 493,919.84 | 493,919.84 | 1 | 0.00 |
| | | 493,919.84 | 493,919.84 | 1 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4701
SAGE ALL CAP EQUITY PLUS FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|-------------------|-------------------|-----------|-----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 9,440.55 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 9,440.55 | 9,440.55 | 2 | 0.00 |
| | | 9,440.55 | 9,440.55 | 2 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 455 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 52,689.00 | 52,739.05 | 10 | 0.00 |
| 1,335 | CUSIP # 464287465 ISHARES MSCI EAFE INDEX FUND | 78,391.20 | 86,425.03 | 15 | 0.00 |
| 1,625 | CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF | 105,413.75 | 105,381.09 | 20 | 0.00 |
| 3,405 | CUSIP # 73937B779 POWERSHARES S&P 500 LOW VOLATILITY PORTFOLIO | 131,330.85 | 131,923.46 | 25 | 0.00 |
| 335 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 68,296.45 | 65,822.32 | 13 | 1,526.55 |
| 790 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 25,840.90 | 26,226.98 | 5 | 0.00 |
| 1,040 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 51,875.20 | 52,904.65 | 10 | 0.00 |
| | | 513,837.35 | 521,422.58 | 97 | 1,526.55 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 4,187.94 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 4,187.94 | 4,187.94 | 1 | 0.00 |
| | | 4,187.94 | 4,187.94 | 1 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4783
SAGE CONSERVATIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|------------------|------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 1,799.42 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 1,799.42 | 1,799.42 | 3 | 0.00 |
| | | 1,799.42 | 1,799.42 | 3 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 24 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 2,632.32 | 2,637.83 | 4 | 0.00 |
| 60 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 6,335.40 | 6,429.80 | 9 | 0.00 |
| 64 | CUSIP # 464288513 ISHARES IBOXX HI YLD CORPORATE BOND | 5,157.12 | 5,446.89 | 8 | 0.00 |
| 171 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 18,416.70 | 18,601.34 | 27 | 0.00 |
| 69 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 7,402.32 | 7,511.04 | 11 | 0.00 |
| 112 | CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND | 6,235.04 | 6,760.75 | 9 | 0.00 |
| 284 | CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO | 5,347.72 | 5,293.76 | 8 | 0.00 |
| | | 51,526.62 | 52,681.41 | 77 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 11 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 1,273.80 | 1,275.01 | 2 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4783
SAGE CONSERVATIVE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|------------------|------------------|-----------|----------------|
| 33 | CUSIP # 464287465 ISHARES MSCI EAFE INDEX FUND | 1,937.76 | 1,947.45 | 3 | 0.00 |
| 41 | CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF | 2,659.67 | 2,658.85 | 4 | 0.00 |
| 85 | CUSIP # 73937B779 POWERSHARES S&P 500 LOW VOLATILITY PORTFOLIO | 3,278.45 | 3,293.24 | 5 | 0.00 |
| 8 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 1,630.96 | 1,562.46 | 2 | 37.56 |
| 20 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 654.20 | 663.97 | 1 | 0.00 |
| 26 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 1,296.88 | 1,319.96 | 2 | 0.00 |
| | | 12,731.72 | 12,720.94 | 19 | 37.56 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 1,165.28 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 1,165.28 | 1,165.28 | 2 | 0.00 |
| | | 1,165.28 | 1,165.28 | 2 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4809
SAGE CORE PLUS FIXED INCOME FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|--------------|-----------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 1,770.34 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 1,770.34 | 1,770.34 | 3 | 0.00 |
| | | 1,770.34 | 1,770.34 | 3 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 25 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 2,742.00 | 2,747.74 | 5 | 0.00 |
| 62 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 6,546.58 | 6,636.62 | 12 | 0.00 |
| 68 | CUSIP # 464288513 ISHARES IBOXX HI YLD CORPORATE BOND | 5,479.44 | 5,781.51 | 10 | 0.00 |
| 177 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 19,062.90 | 19,264.89 | 34 | 0.00 |
| 71 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 7,616.88 | 7,727.64 | 14 | 0.00 |
| 115 | CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND | 6,402.05 | 7,065.44 | 11 | 0.00 |
| 296 | CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO | 5,573.68 | 5,517.44 | 10 | 0.00 |
| | | 53,423.53 | 54,741.28 | 95 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 794.27 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 794.27 | 794.27 | 1 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4729
SAGE GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|------------------|------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 4,314.28 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 4,314.28 | 4,314.28 | 3 | 0.00 |
| | | 4,314.28 | 4,314.28 | 3 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 15 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 1,645.20 | 1,648.65 | 1 | 0.00 |
| 38 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 4,012.42 | 4,061.47 | 2 | 0.00 |
| 38 | CUSIP # 464288513 ISHARES IBOXX HI YLD CORPORATE BOND | 3,062.04 | 3,237.48 | 2 | 0.00 |
| 105 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 11,308.50 | 11,456.44 | 7 | 0.00 |
| 42 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 4,505.76 | 4,564.43 | 3 | 0.00 |
| 69 | CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND | 3,841.23 | 4,113.40 | 2 | 0.00 |
| 180 | CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO | 3,389.40 | 3,355.20 | 2 | 0.00 |
| | | 31,764.55 | 32,437.07 | 19 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 115 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 13,317.00 | 13,329.65 | 8 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4729
SAGE GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|-------------------|-------------------|-----------|----------------|
| 338 | CUSIP # 464287465 ISHARES MSCI EAFE INDEX FUND | 19,847.36 | 21,758.23 | 12 | 0.00 |
| 412 | CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF | 26,726.44 | 26,718.16 | 16 | 0.00 |
| 864 | CUSIP # 73937B779 POWERSHARES S&P 500 LOW VOLATILITY PORTFOLIO | 33,324.48 | 33,474.85 | 20 | 0.00 |
| 85 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 17,328.95 | 16,585.13 | 10 | 361.04 |
| 201 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 6,574.71 | 6,672.94 | 4 | 0.00 |
| 264 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 13,168.32 | 13,426.71 | 8 | 0.00 |
| | | 130,287.26 | 131,965.67 | 78 | 361.04 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 1,443.42 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 1,443.42 | 1,443.42 | 1 | 0.00 |
| | | 1,443.42 | 1,443.42 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4765
SAGE MODERATE FUND

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Preliminary Asset Summary As Of 12/31/2015

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ACCOUNT STATEMENT

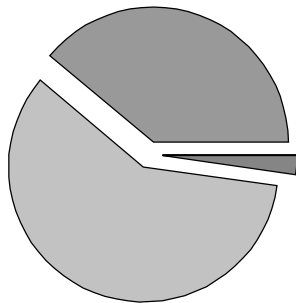
Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4765
SAGE MODERATE FUND

Preliminary Asset Summary As Of 12/31/2015

| DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-----------------------------------|-------------------|-------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | 2,844.50 | 2,844.50 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | 78,809.11 | 80,536.26 | 59 | 0.00 |
| MUTUAL FUNDS - EQUITY | 52,138.43 | 52,857.31 | 39 | 150.23 |
| COMMON TRUST FUNDS - FIXED INCOME | 115.11 | 115.11 | 0 | 0.00 |
| TOTAL INVESTMENTS | 133,907.15 | 136,353.18 | | 150.23 |
| CASH | 0.00 | | | |
| DUE FROM BROKER | 0.00 | | | |
| DUE TO BROKER | 0.00 | | | |
| ACCRUED INCOME | 150.23 | | | |
| TOTAL MARKET VALUE | 134,057.38 | | | |

Ending Asset Allocation



| | | |
|--------|----------------------------------|-------------------|
| 0.1% | COMMON TRUST FUNDS - FIXED INCOM | 115.11 |
| 38.9% | MUTUAL FUNDS - EQUITY | 52,138.43 |
| 58.9% | MUTUAL FUNDS - FIXED INCOME | 78,809.11 |
| 2.1% | SHORT TERM INVESTMENTS | 2,844.50 |
| 100.0% | Total | 133,907.15 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4765
SAGE MODERATE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|------------------|------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 2,844.5 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 2,844.50 | 2,844.50 | 2 | 0.00 |
| | | 2,844.50 | 2,844.50 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 37 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 4,058.16 | 4,066.66 | 3 | 0.00 |
| 91 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 9,608.69 | 9,734.30 | 7 | 0.00 |
| 96 | CUSIP # 464288513 ISHARES IBOXX HI YLD CORPORATE BOND | 7,735.68 | 8,182.29 | 6 | 0.00 |
| 263 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 28,325.10 | 28,720.85 | 21 | 0.00 |
| 106 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 11,371.68 | 11,530.05 | 8 | 0.00 |
| 172 | CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND | 9,575.24 | 10,249.63 | 7 | 0.00 |
| 432 | CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO | 8,134.56 | 8,052.48 | 6 | 0.00 |
| | | 78,809.11 | 80,536.26 | 59 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 46 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 5,326.80 | 5,331.86 | 4 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number10/01/2015 through 12/31/2015
XXXXXX4765
SAGE MODERATE FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|-------------------|------------------|-----------|----------------|
| 135 | CUSIP # 464287465 ISHARES MSCI EAFE INDEX FUND | 7,927.20 | 8,755.92 | 6 | 0.00 |
| 165 | CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF | 10,703.55 | 10,700.23 | 8 | 0.00 |
| 346 | CUSIP # 73937B779 POWERSHARES S&P 500 LOW VOLATILITY PORTFOLIO | 13,345.22 | 13,405.44 | 10 | 0.00 |
| 34 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 6,931.58 | 6,617.95 | 5 | 150.23 |
| 80 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 2,616.80 | 2,655.90 | 2 | 0.00 |
| 106 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 5,287.28 | 5,390.01 | 4 | 0.00 |
| | | 52,138.43 | 52,857.31 | 39 | 150.23 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 115.11 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 115.11 | 115.11 | 0 | 0.00 |
| | | 115.11 | 115.11 | 0 | 0.00 |
| TOTAL INVESTMENTS | | 133,907.15 | | | |
| CASH | | 0.00 | | | |
| DUE FROM BROKER | | 0.00 | | | |
| DUE TO BROKER | | 0.00 | | | |
| NET ASSETS | | 133,907.15 | | | |
| ACCRUED INCOME | | 150.23 | | | |
| TOTAL MARKET VALUE | | 134,057.38 | | | |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4747
SAGE MODERATE GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|------------------|------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 2,062.04 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 2,062.04 | 2,062.04 | 2 | 0.00 |
| | | 2,062.04 | 2,062.04 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 18 | CUSIP # 464287176 ISHARES BARCLAYS TIPS BOND FUND | 1,974.24 | 1,978.37 | 2 | 0.00 |
| 46 | CUSIP # 464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND | 4,857.14 | 4,921.77 | 5 | 0.00 |
| 48 | CUSIP # 464288513 ISHARES IBOXX HI YLD CORPORATE BOND | 3,867.84 | 4,090.67 | 4 | 0.00 |
| 133 | CUSIP # 464288588 ISHARES BARCLAYS MBS BOND FUND | 14,324.10 | 14,508.04 | 14 | 0.00 |
| 53 | CUSIP # 464288638 ISHARES BARCLAYS INTERMED CREDIT BOND | 5,685.84 | 5,763.72 | 6 | 0.00 |
| 87 | CUSIP # 464289511 ISHARES 10+ YEAR CREDIT BOND | 4,843.29 | 5,271.87 | 5 | 0.00 |
| 217 | CUSIP # 73935X229 POWERSHARES FINANCIAL PREFERRED PORTFOLIO | 4,086.11 | 4,044.88 | 4 | 0.00 |
| | | 39,638.56 | 40,579.32 | 38 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 52 | CUSIP # 464287309 ISHARES S&P 500 GROWTH INDEX | 6,021.60 | 6,027.32 | 6 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX4747
SAGE MODERATE GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|--|------------------|------------------|-----------|----------------|
| 153 | CUSIP # 464287465 ISHARES MSCI EAFE INDEX FUND | 8,984.16 | 9,811.92 | 9 | 0.00 |
| 186 | CUSIP # 46429B689 ISHARES MSCI EAFE MINIMUM VOLATILITY ETF | 12,065.82 | 12,062.08 | 12 | 0.00 |
| 391 | CUSIP # 73937B779 POWERSHARES S&P 500 LOW VOLATILITY PORTFOLIO | 15,080.87 | 15,148.92 | 15 | 0.00 |
| 38 | CUSIP # 78462F103 S & P 500 DEPOSITORY RECEIPTS | 7,747.06 | 7,390.43 | 7 | 170.83 |
| 91 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 2,976.61 | 3,021.08 | 3 | 0.00 |
| 120 | CUSIP # 922042874 VANGUARD FTSE EUROPE ETF | 5,985.60 | 6,103.65 | 6 | 0.00 |
| | | 58,861.72 | 59,565.40 | 57 | 170.83 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 2,804.97 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 2,804.97 | 2,804.97 | 3 | 0.00 |
| | | 2,804.97 | 2,804.97 | 3 | 0.00 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5602
401(K) ROADMAP 2015 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|-------------------|-------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 78,667.72 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 78,667.72 | 78,667.72 | 3 | 0.00 |
| | | 78,667.72 | 78,667.72 | 3 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 2,511 | CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND | 85,148.01 | 89,287.24 | 3 | 460.28 |
| | | 85,148.01 | 89,287.24 | 3 | 460.28 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 3,662 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 119,784.02 | 128,041.79 | 4 | 0.00 |
| 1,803 | CUSIP # 922908553 VANGUARD REIT ETF | 143,753.19 | 141,366.40 | 5 | 0.00 |
| 1,295 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 143,278.80 | 149,241.42 | 5 | 0.00 |
| | | 406,816.01 | 418,649.61 | 13 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 16,258.37 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 153,404.08 | 154,357.05 | 5 | 0.00 |
| 38,217.332 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 401,991.11 | 402,466.14 | 13 | 0.00 |
| 39,938.158 | CUSIP # 410236863 BW GLOBAL INV GRADE FXD IN R-INT | 435,325.92 | 442,200.74 | 14 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5602
401(K) ROADMAP 2015 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|---------------------|---------------------|-----------|----------------|
| 26,740.743 | CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT | 402,448.18 | 403,341.85 | 13 | 0.00 |
| | | 1,393,169.29 | 1,402,365.78 | 45 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 35,799.323 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 610,724.60 | 626,612.30 | 20 | 0.00 |
| 16,691.943 | CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT | 270,242.56 | 271,354.95 | 9 | 0.00 |
| 16,947.8337 | CUSIP # 41024C752 HB&T LARGE CAP GROWTH INDX R-INT | 181,341.82 | 181,993.11 | 6 | 0.00 |
| 8,959.0412 | CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT | 87,619.42 | 88,850.14 | 3 | 0.00 |
| | | 1,149,928.40 | 1,168,810.50 | 37 | 0.00 |
| SUNDRY ASSETS | | | | | |
| 1,000 | CUSIP # ROADMP019 REBATE RECEIVABLE FROM ADVISOR 401K ROADMAP 2015 MSTR | 0.00 | 10.00 | 0 | 776.34 |
| | | 0.00 | 10.00 | 0 | 776.34 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5675
401(K) ROADMAP 2020 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|-------------------|-------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 283,354.24 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 283,354.24 | 283,354.24 | 6 | 0.00 |
| | | 283,354.24 | 283,354.24 | 6 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 2,364 | CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND | 80,163.24 | 86,096.78 | 2 | 423.39 |
| | | 80,163.24 | 86,096.78 | 2 | 423.39 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 5,867 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 191,909.57 | 214,195.39 | 4 | 0.00 |
| 2,731 | CUSIP # 922908553 VANGUARD REIT ETF | 217,742.63 | 213,403.91 | 4 | 0.00 |
| 1,962 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 217,075.68 | 226,908.19 | 4 | 0.00 |
| | | 626,727.88 | 654,507.49 | 13 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 24,591.05 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 232,026.17 | 234,091.23 | 5 | 0.00 |
| 50,368.562 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 529,804.49 | 529,772.11 | 11 | 0.00 |
| 60,565.367 | CUSIP # 410236863 BW GLOBAL INV GRADE FXD IN R-INT | 660,162.50 | 677,138.38 | 13 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5675
401(K) ROADMAP 2020 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|---------------------|---------------------|-----------|----------------|
| 35,198.601 | CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT | 529,738.95 | 529,274.65 | 11 | 0.00 |
| | | 1,951,732.11 | 1,970,276.37 | 40 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 59,018.26 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 1,006,831.98 | 1,041,520.04 | 20 | 0.00 |
| 28,837.592 | CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT | 466,880.61 | 466,188.00 | 9 | 0.00 |
| 31,930.0034 | CUSIP # 41024C752 HB&T LARGE CAP GROWTH INDX R-INT | 341,651.04 | 336,127.45 | 7 | 0.00 |
| 12,668.6891 | CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT | 123,899.78 | 124,334.91 | 3 | 0.00 |
| | | 1,939,263.41 | 1,968,170.40 | 39 | 0.00 |
| SUNDRY ASSETS | | | | | |
| 1,000 | CUSIP # ROADMP084 REBATE RECEIVABLE FROM ADVISOR 401K ROADMAP 2020 MSTR | 0.00 | 10.00 | 0 | 987.07 |
| | | 0.00 | 10.00 | 0 | 987.07 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5746
401(K) ROADMAP 2025 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 130,499.27 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 130,499.27 | 130,499.27 | 2 | 0.00 |
| | | 130,499.27 | 130,499.27 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 252 | CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND | 26,656.56 | 27,803.96 | 0 | 0.00 |
| 1,427 | CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND | 48,389.57 | 53,648.39 | 1 | 269.97 |
| | | 75,046.13 | 81,452.35 | 1 | 269.97 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 10,558 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 345,352.18 | 399,493.96 | 4 | 0.00 |
| 4,973 | CUSIP # 922908553 VANGUARD REIT ETF | 396,497.29 | 392,663.59 | 5 | 0.00 |
| 3,399 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 376,065.36 | 404,565.05 | 5 | 0.00 |
| | | 1,117,914.83 | 1,196,722.60 | 13 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 43,670.58 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 412,049.00 | 417,160.64 | 5 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5746
401(K) ROADMAP 2025 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|---------------------|---------------------|-----------|-----------------|
| 72,270.99 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 760,186.38 | 758,137.40 | 9 | 0.00 |
| 109,349.502 | CUSIP # 410236863 BW GLOBAL INV GRADE FXD IN R-INT | 1,191,909.57 | 1,237,418.56 | 14 | 0.00 |
| 50,498.486 | CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT | 760,002.21 | 759,072.82 | 9 | 0.00 |
| | | 3,124,147.16 | 3,171,789.42 | 37 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 114,868.94 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 1,959,626.09 | 2,086,147.06 | 24 | 0.00 |
| 59,742.004 | CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT | 967,223.04 | 1,003,064.09 | 12 | 0.00 |
| 62,699.3661 | CUSIP # 41024C752 HB&T LARGE CAP GROWTH INDX R-INT | 670,883.22 | 675,344.39 | 8 | 0.00 |
| 29,765.6899 | CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT | 291,108.45 | 301,035.27 | 3 | 0.00 |
| | | 3,888,840.80 | 4,065,590.81 | 47 | 0.00 |
| SUNDRY ASSETS | | | | | |
| 1,000 | CUSIP # ROADMP159 REBATE RECEIVABLE FROM ADVISOR 401K ROADMAP 2025 MSTR | 0.00 | 10.00 | 0 | 1,409.71 |
| | | 0.00 | 10.00 | 0 | 1,409.71 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5817
401(K) ROADMAP 2030 FUND

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Preliminary Asset Summary As Of 12/31/2015

1

ACCOUNT STATEMENT

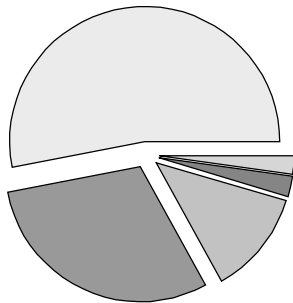
Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5817
401(K) ROADMAP 2030 FUND

Preliminary Asset Summary As Of 12/31/2015

| DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-----------------------------------|---------------------|---------------------|-----------|-----------------|
| SHORT TERM INVESTMENTS | 179,145.20 | 179,145.20 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | 216,732.71 | 228,216.17 | 3 | 218.89 |
| MUTUAL FUNDS - EQUITY | 1,046,432.27 | 1,113,794.97 | 12 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | 2,530,547.57 | 2,578,087.04 | 30 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | 4,487,832.47 | 4,662,832.00 | 53 | 0.00 |
| SUNDRY ASSETS | 0.00 | 10.00 | 0 | 1,355.74 |
| TOTAL INVESTMENTS | 8,460,690.22 | 8,762,085.38 | | 1,574.63 |
| CASH | 0.27 | | | |
| DUE FROM BROKER | 0.00 | | | |
| DUE TO BROKER | 0.27 | | | |
| ACCRUED INCOME | 1,574.63 | | | |
| TOTAL MARKET VALUE | 8,462,264.85 | | | |

Ending Asset Allocation



| | | |
|--------|----------------------------------|---------------------|
| 53.0% | COMMON TRUST FUNDS - EQUITY | 4,487,832.47 |
| 29.9% | COMMON TRUST FUNDS - FIXED INCOM | 2,530,547.57 |
| 12.4% | MUTUAL FUNDS - EQUITY | 1,046,432.27 |
| 2.6% | MUTUAL FUNDS - FIXED INCOME | 216,732.71 |
| 2.1% | SHORT TERM INVESTMENTS | 179,145.20 |
| 100.0% | Total | 8,460,690.22 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5817
401(K) ROADMAP 2030 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|---------------------|---------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 179,145.2 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 179,145.20 | 179,145.20 | 2 | 0.00 |
| | | 179,145.20 | 179,145.20 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 1,678 | CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND | 177,498.84 | 184,693.25 | 2 | 0.00 |
| 1,157 | CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND | 39,233.87 | 43,522.92 | 0 | 218.89 |
| | | 216,732.71 | 228,216.17 | 3 | 218.89 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 8,132 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 265,997.72 | 310,413.61 | 3 | 0.00 |
| 5,019 | CUSIP # 922908553 VANGUARD REIT ETF | 400,164.87 | 395,112.04 | 5 | 0.00 |
| 3,437 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 380,269.68 | 408,269.32 | 4 | 0.00 |
| | | 1,046,432.27 | 1,113,794.97 | 12 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 44,264.88 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 417,656.45 | 422,855.29 | 5 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5817
401(K) ROADMAP 2030 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|---------------------|---------------------|-----------|-----------------|
| 44,599.657 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 469,123.95 | 467,265.17 | 6 | 0.00 |
| 107,854.987 | CUSIP # 410236863 BW GLOBAL INV GRADE FXD IN R-INT | 1,175,619.36 | 1,221,141.92 | 14 | 0.00 |
| 31,106.167 | CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT | 468,147.81 | 466,824.66 | 6 | 0.00 |
| | | 2,530,547.57 | 2,578,087.04 | 30 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 121,313.627 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 2,069,570.32 | 2,193,450.35 | 24 | 0.00 |
| 74,906.299 | CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT | 1,212,732.98 | 1,253,790.58 | 14 | 0.00 |
| 87,588.8343 | CUSIP # 41024C752 HB&T LARGE CAP GROWTH INDX R-INT | 937,200.53 | 938,503.56 | 11 | 0.00 |
| 27,436.4663 | CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT | 268,328.64 | 277,087.51 | 3 | 0.00 |
| | | 4,487,832.47 | 4,662,832.00 | 53 | 0.00 |
| SUNDRY ASSETS | | | | | |
| 1,000 | CUSIP # ROADMP225 REBATE RECEIVABLE FROM ADVISOR 401K ROADMAP 2030 MSTR | 0.00 | 10.00 | 0 | 1,355.74 |
| | | 0.00 | 10.00 | 0 | 1,355.74 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5817
401(K) ROADMAP 2030 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--------------------|--------------|------|-----------|----------------|
| | TOTAL INVESTMENTS | 8,460,690.22 | | | |
| | CASH | 0.27 | | | |
| | DUE FROM BROKER | 0.00 | | | |
| | DUE TO BROKER | 0.27 | | | |
| | NET ASSETS | 8,460,690.22 | | | |
| | ACCRUED INCOME | 1,574.63 | | | |
| | TOTAL MARKET VALUE | 8,462,264.85 | | | |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5880
401(K) ROADMAP 2035 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|--------------|------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 137,828.88 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 137,828.88 | 137,828.88 | 2 | 0.00 |
| | | 137,828.88 | 137,828.88 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 3,189 | CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND | 337,332.42 | 353,010.79 | 4 | 0.00 |
| 2,575 | CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND | 87,318.25 | 98,129.20 | 1 | 487.15 |
| | | 424,650.67 | 451,139.99 | 6 | 487.15 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 5,054 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 165,316.34 | 200,235.28 | 2 | 0.00 |
| 4,723 | CUSIP # 922908553 VANGUARD REIT ETF | 376,564.79 | 373,753.82 | 5 | 0.00 |
| 3,232 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 357,588.48 | 386,728.32 | 5 | 0.00 |
| | | 899,469.61 | 960,717.42 | 12 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 29,411.332 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 309,364.71 | 308,586.53 | 4 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5880
401(K) ROADMAP 2035 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|---------------------|---------------------|-----------|-----------------|
| 58,149.695 | CUSIP # 410236863 BW GLOBAL INV GRADE FXD IN R-INT | 633,831.68 | 661,924.97 | 8 | 0.00 |
| 20,511.572 | CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT | 308,699.16 | 308,377.09 | 4 | 0.00 |
| | | 1,251,895.55 | 1,278,888.59 | 17 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 119,045.337 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 2,030,874.05 | 2,176,922.09 | 27 | 0.00 |
| 86,083.456 | CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT | 1,393,691.15 | 1,453,346.29 | 19 | 0.00 |
| 97,839.3617 | CUSIP # 41024C752 HB&T LARGE CAP GROWTH INDX R-INT | 1,046,881.17 | 1,048,381.16 | 14 | 0.00 |
| 34,464.5643 | CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT | 337,063.44 | 349,359.40 | 4 | 0.00 |
| | | 4,808,509.81 | 5,028,008.94 | 64 | 0.00 |
| SUNDRY ASSETS | | | | | |
| 1,000 | CUSIP # ROADMP290 REBATE RECEIVABLE FROM ADVISOR 401K ROADMAP 2035 MSTR | 0.00 | 10.00 | 0 | 1,264.09 |
| | | 0.00 | 10.00 | 0 | 1,264.09 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5951
401(K) ROADMAP 2040 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|-------------------|-------------------|-----------|-----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 140,859.03 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 140,859.03 | 140,859.03 | 2 | 0.00 |
| | | 140,859.03 | 140,859.03 | 2 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 3,530 | CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND | 373,403.40 | 387,931.41 | 5 | 0.00 |
| 6,358 | CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND | 215,599.78 | 237,937.82 | 3 | 1,202.83 |
| | | 589,003.18 | 625,869.23 | 8 | 1,202.83 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 3,457 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 113,078.47 | 130,981.49 | 2 | 0.00 |
| 4,775 | CUSIP # 922908553 VANGUARD REIT ETF | 380,710.75 | 376,514.84 | 5 | 0.00 |
| 3,271 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 361,903.44 | 386,193.53 | 5 | 0.00 |
| | | 855,692.66 | 893,689.86 | 12 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 14,592.346 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 153,490.39 | 153,225.11 | 2 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5951
401(K) ROADMAP 2040 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|---|---------------------|---------------------|-----------|-----------------|
| 10,394.607 | CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT | 156,438.84 | 156,249.69 | 2 | 0.00 |
| | | 309,929.23 | 309,474.80 | 4 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 120,344.915 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 2,053,044.42 | 2,153,300.75 | 28 | 0.00 |
| 106,908.741 | CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT | 1,730,852.52 | 1,777,551.57 | 23 | 0.00 |
| 120,925.2782 | CUSIP # 41024C752 HB&T LARGE CAP GROWTH INDX R-INT | 1,293,900.48 | 1,286,758.41 | 17 | 0.00 |
| 45,133.7184 | CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT | 441,407.77 | 453,972.90 | 6 | 0.00 |
| | | 5,519,205.19 | 5,671,583.63 | 74 | 0.00 |
| SUNDRY ASSETS | | | | | |
| 1,000 | CUSIP # ROADMP365 REBATE RECEIVABLE FROM ADVISOR 401K ROADMAP 2040 MSTR | 0.00 | 10.00 | 0 | 1,249.49 |
| | | 0.00 | 10.00 | 0 | 1,249.49 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6022
401(K) ROADMAP 2045 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|-------------------|-------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 13,432.21 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 13,432.21 | 13,432.21 | 0 | 0.00 |
| | | 13,432.21 | 13,432.21 | 0 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 1,130 | CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND | 119,531.40 | 124,106.86 | 3 | 0.00 |
| | | 119,531.40 | 124,106.86 | 3 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 4,538 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 148,437.98 | 171,690.09 | 4 | 0.00 |
| 2,234 | CUSIP # 922908553 VANGUARD REIT ETF | 178,116.82 | 175,344.08 | 5 | 0.00 |
| 2,317 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 256,352.88 | 274,435.14 | 7 | 0.00 |
| | | 582,907.68 | 621,469.31 | 17 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 5,056.932 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 53,191.62 | 52,920.66 | 2 | 0.00 |
| 3,532.254 | CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT | 53,160.42 | 52,942.60 | 2 | 0.00 |
| | | 106,352.04 | 105,863.26 | 3 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6022
401(K) ROADMAP 2045 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|----------------------|---|---------------------|---------------------|-----------|----------------|
| 52,228.88 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 891,007.41 | 938,030.93 | 25 | 0.00 |
| 55,436.526 | CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT | 897,517.36 | 918,657.55 | 26 | 0.00 |
| 61,883.8651 | CUSIP # 41024C752 HB&T LARGE CAP GROWTH INDX R-INT | 662,157.36 | 657,775.31 | 19 | 0.00 |
| 23,406.8637 | CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT | 228,919.13 | 234,915.09 | 7 | 0.00 |
| | | 2,679,601.26 | 2,749,378.88 | 77 | 0.00 |
| SUNDRY ASSETS | | | | | |
| 1,000 | CUSIP # ROADMP431 REBATE RECEIVABLE FROM ADVISOR 401K ROADMAP 2045 MSTR | 0.00 | 10.00 | 0 | 834.67 |
| | | 0.00 | 10.00 | 0 | 834.67 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6095
401(K) ROADMAP 2050 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|-------------------|-------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 21,509.56 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 21,509.56 | 21,509.56 | 1 | 0.00 |
| | | 21,509.56 | 21,509.56 | 1 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 853 | CUSIP # 464288281 ISHARES JP MORGAN EMERGING BOND FUND | 90,230.34 | 94,714.45 | 3 | 0.00 |
| | | 90,230.34 | 94,714.45 | 3 | 0.00 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 3,426 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 112,064.46 | 134,128.90 | 4 | 0.00 |
| 1,689 | CUSIP # 922908553 VANGUARD REIT ETF | 134,663.97 | 133,522.83 | 5 | 0.00 |
| 1,750 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 193,620.00 | 207,132.96 | 7 | 0.00 |
| | | 440,348.43 | 474,784.69 | 17 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 3,831.964 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 40,306.72 | 40,142.92 | 2 | 0.00 |
| 2,678.291 | CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT | 40,308.28 | 40,170.29 | 2 | 0.00 |
| | | 80,615.00 | 80,313.21 | 3 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6095
401(K) ROADMAP 2050 FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|----------------------|---|---------------------|---------------------|-----------|----------------|
| 39,391.466 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 672,005.37 | 706,525.28 | 25 | 0.00 |
| 41,870.788 | CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT | 677,888.06 | 696,838.42 | 26 | 0.00 |
| 46,796.5505 | CUSIP # 41024C752 HB&T LARGE CAP GROWTH INDX R-INT | 500,723.09 | 491,120.13 | 19 | 0.00 |
| 17,662.61 | CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT | 172,740.33 | 177,603.19 | 7 | 0.00 |
| | | 2,023,356.85 | 2,072,087.02 | 76 | 0.00 |
| SUNDRY ASSETS | | | | | |
| 1,000 | CUSIP # ROADMP506 REBATE RECEIVABLE FROM ADVISOR 401K ROADMAP 2050 MSTR | 0.00 | 10.00 | 0 | 742.13 |
| | | 0.00 | 10.00 | 0 | 742.13 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5522
401(K) ROADMAP FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|--|---|-------------------|-------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 15,107.61 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 15,107.61 | 15,107.61 | 1 | 0.00 |
| | | 15,107.61 | 15,107.61 | 1 | 0.00 |
| MUTUAL FUNDS - FIXED INCOME | | | | | |
| 2,825 | CUSIP # 78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND | 95,795.75 | 106,185.85 | 7 | 534.44 |
| | | 95,795.75 | 106,185.85 | 7 | 534.44 |
| MUTUAL FUNDS - EQUITY | | | | | |
| 1,205 | CUSIP # 922042858 VANGUARD EMERGING MARKETS ETF | 39,415.55 | 45,489.30 | 3 | 0.00 |
| 816 | CUSIP # 922908553 VANGUARD REIT ETF | 65,059.68 | 63,815.75 | 5 | 0.00 |
| 558 | CUSIP # 922908751 VANGUARD SMALL CAP ETF | 61,737.12 | 66,921.19 | 5 | 0.00 |
| | | 166,212.35 | 176,226.24 | 12 | 0.00 |
| COMMON TRUST FUNDS - FIXED INCOME | | | | | |
| 7,121.901 | CUSIP # 09257F552 BLACKROCK US TIPS FUND M | 67,197.92 | 67,965.44 | 5 | 0.00 |
| 26,456.632 | CUSIP # 09257F750 BLACKROCK US DEBT INDEX FUND M | 278,285.54 | 276,438.73 | 20 | 0.00 |
| 17,674.294 | CUSIP # 410236863 BW GLOBAL INV GRADE FXD IN R-INT | 192,649.80 | 199,295.29 | 14 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX5522
401(K) ROADMAP FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------------------------|--|-------------------|-------------------|-----------|----------------|
| 18,424.855 | CUSIP # 410236889 WESTERN ASSET CORE PL BND R-INT | 277,294.07 | 275,530.95 | 20 | 0.00 |
| | | 815,427.33 | 819,230.41 | 60 | 0.00 |
| COMMON TRUST FUNDS - EQUITY | | | | | |
| 10,031.843 | CUSIP # 06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T | 171,139.92 | 181,968.70 | 13 | 0.00 |
| 3,015.143 | CUSIP # 410236806 CLEARBRIDGE VALUE EQUITY R-INT | 48,815.17 | 50,161.14 | 4 | 0.00 |
| 3,003.6155 | CUSIP # 41024C752 HB&T LARGE CAP GROWTH INDX R-INT | 32,138.69 | 32,188.54 | 2 | 0.00 |
| 1,688.3999 | CUSIP # 41024C760 HB&T LARGE CAP VALUE INDEX R-INT | 16,512.55 | 16,996.06 | 1 | 0.00 |
| | | 268,606.33 | 281,314.44 | 20 | 0.00 |
| SUNDRY ASSETS | | | | | |
| 1,000 | CUSIP # ROADMP571 REBATE RECEIVABLE FROM ADVISOR 401K ROADMAP MSTR | 0.00 | 10.00 | 0 | 601.08 |
| | | 0.00 | 10.00 | 0 | 601.08 |



ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6344
THE DGI GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|-------------------------------|---|------------------|------------------|-----------|----------------|
| SHORT TERM INVESTMENTS | | | | | |
| 35,458.14 | CUSIP # 31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL | 35,458.14 | 35,458.14 | 0 | 0.00 |
| | | 35,458.14 | 35,458.14 | 0 | 0.00 |
| COMMON STOCK | | | | | |
| 6,275 | CUSIP # 00971T101 AKAMAI TECHNOLOGIES INC | 330,253.25 | 478,594.25 | 2 | 0.00 |
| 4,475 | CUSIP # 016255101 ALIGN TECHNOLOGY INC | 294,678.75 | 271,498.25 | 2 | 0.00 |
| 8,075 | CUSIP # 052769106 AUTODESK INC | 492,009.75 | 437,261.25 | 4 | 0.00 |
| 4,425 | CUSIP # 125134106 CEB INC | 271,650.75 | 374,310.75 | 2 | 0.00 |
| 7,300 | CUSIP # 126804301 CABELAS INC | 341,129.00 | 372,300.00 | 3 | 0.00 |
| 4,175 | CUSIP # 163072101 CHEESECAKE FACTORY | 192,509.25 | 215,304.75 | 1 | 0.00 |
| 3,900 | CUSIP # 192422103 COGNEX CORPORATION | 131,703.00 | 141,873.56 | 1 | 0.00 |
| 4,100 | CUSIP # 25659T107 DOLBY LABORATORIES INC | 137,965.00 | 160,515.00 | 1 | 0.00 |
| 7,000 | CUSIP # 269246401 E*TRADE FINANCIAL CORP | 207,480.00 | 206,220.00 | 2 | 0.00 |
| 6,650 | CUSIP # 28176E108 EDWARDS LIFESCIENCES CORP | 525,217.00 | 434,644.00 | 4 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6344
THE DGI GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|------------|-----------|----------------|
| 8,450 | CUSIP # 297602104 ETHAN ALLAN INTERIORS INC | 235,079.00 | 212,095.00 | 2 | 0.00 |
| 2,625 | CUSIP # 303075105 FACTSET RESEARCH SYSTEMS INC | 426,746.25 | 433,571.25 | 3 | 0.00 |
| 21,900 | CUSIP # 371901109 GENTEX CORP | 350,619.00 | 376,242.00 | 3 | 0.00 |
| 2,475 | CUSIP # 384109104 GRACO INC | 178,373.25 | 179,660.25 | 1 | 0.00 |
| 1,225 | CUSIP # 451734107 IHS INC A | 145,076.75 | 151,165.00 | 1 | 0.00 |
| 3,975 | CUSIP # 461202103 INTUIT INC | 383,587.50 | 413,996.25 | 3 | 0.00 |
| 700 | CUSIP # 46120E602 INTUITIVE SURGICAL INC | 382,312.00 | 341,425.00 | 3 | 0.00 |
| 16,900 | CUSIP # 477143101 JETBLUE AIRWAYS CORP | 382,785.00 | 340,704.00 | 3 | 0.00 |
| 4,100 | CUSIP # 501797104 L BRANDS INC | 392,862.00 | 354,732.00 | 3 | 0.00 |
| 4,875 | CUSIP # 515098101 LANDSTAR SYSTEMS INC | 285,918.75 | 318,825.00 | 2 | 0.00 |
| 5,575 | CUSIP # 595017104 MICROCHIP TECHNOLOGY INC | 259,460.50 | 273,899.75 | 2 | 0.00 |
| 4,225 | CUSIP # 596278101 MIDDLEBY CORP | 455,750.75 | 459,257.50 | 3 | 0.00 |
| 6,225 | CUSIP # 62855J104 MYRIAD GENETICS INC | 268,671.00 | 211,338.75 | 2 | 0.00 |
| 4,150 | CUSIP # 704326107 PAYCHEX INC | 219,493.50 | 205,051.50 | 2 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6344
THE DGI GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|---|--------------|------------|-----------|----------------|
| 6,750 | CUSIP # 727493108 PLANTRONICS INC | 320,085.00 | 372,397.50 | 2 | 0.00 |
| 11,475 | CUSIP # 729132100 PLEXUS CORP | 400,707.00 | 521,883.00 | 3 | 0.00 |
| 3,300 | CUSIP # 739276103 POWER INTEGRATIONS INC | 160,479.00 | 165,726.60 | 1 | 0.00 |
| 6,625 | CUSIP # 74733T105 QLIK TECHNOLOGIES INC | 209,747.50 | 239,626.25 | 2 | 0.00 |
| 2,000 | CUSIP # 751212101 RALPH LAUREN CORP | 222,960.00 | 260,800.00 | 2 | 1,000.00 |
| 8,300 | CUSIP # 75606N109 REALPAGE INC | 186,335.00 | 151,558.00 | 1 | 0.00 |
| 12,725 | CUSIP # 81616X103 SELECT COMFORT CORP | 272,442.25 | 396,383.75 | 2 | 0.00 |
| 8,200 | CUSIP # 845467109 SOUTHWESTERN ENERGY CO | 58,302.00 | 147,864.56 | 0 | 0.00 |
| 7,800 | CUSIP # 86800U104 SUPER MICRO COMPUTER INC | 191,178.00 | 239,464.68 | 1 | 0.00 |
| 2,675 | CUSIP # 87157D109 SYNAPTICS INC | 214,909.50 | 266,537.00 | 2 | 0.00 |
| 11,300 | CUSIP # 872275102 TCF FINANCIAL CORP | 159,556.00 | 177,862.00 | 1 | 0.00 |
| 7,100 | CUSIP # 872540109 TJX COMPANIES INC | 503,461.00 | 457,098.00 | 4 | 0.00 |
| 2,000 | CUSIP # 896945201 TRIPADVISOR INC | 170,500.00 | 137,914.07 | 1 | 0.00 |
| 10,550 | CUSIP # 89969Q104 TUMI HOLDINGS INC | 175,446.50 | 204,179.52 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6344
THE DGI GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|----------------------|----------------------|-----------|-----------------|
| 5,500 | CUSIP # 90347A100 UBIQUITI NETWORKS INC | 174,295.00 | 174,900.00 | 1 | 0.00 |
| 4,300 | CUSIP # 917047102 URBAN OUTFITTERS INC | 97,825.00 | 147,834.00 | 1 | 0.00 |
| 4,125 | CUSIP # 92220P105 VARIAN MEDICAL SYSTEMS INC | 333,300.00 | 357,225.00 | 2 | 0.00 |
| 2,475 | CUSIP # 92552V100 VIASAT INC | 150,999.75 | 155,900.25 | 1 | 0.00 |
| 9,875 | CUSIP # 984332106 YAHOO INC | 328,442.50 | 423,983.13 | 2 | 0.00 |
| 4,200 | CUSIP # V7780T103 ROYAL CARIBBEAN CRUISES LTD | 425,082.00 | 319,116.00 | 3 | 1,575.00 |
| | | 12,047,384.00 | 12,682,738.37 | 88 | 2,575.00 |
| | FOREIGN STOCK | | | | |
| 2,775 | CUSIP # 042068106 ARM HOLDINGS PLC SPONS ADR | 125,541.00 | 147,824.25 | 1 | 0.00 |
| 8,250 | CUSIP # 683715106 OPEN TEXT CORP | 395,422.50 | 350,130.00 | 3 | 0.00 |
| 39,800 | CUSIP # 903914109 ULTRA PETROLUEM CORP | 99,500.00 | 287,429.28 | 1 | 0.00 |
| 9,525 | CUSIP # G65431101 NOBLE CORP PLC | 100,488.75 | 159,543.75 | 1 | 0.00 |
| 8,725 | CUSIP # G7945M107 SEAGATE TECHNOLOGY PLC | 319,858.50 | 485,459.00 | 2 | 0.00 |
| 7,625 | CUSIP # H2906T109 GARMIN LTD | 283,421.25 | 346,785.00 | 2 | 0.00 |
| 1,575 | CUSIP # N22717107 CORE LABORATORIES NV | 171,265.50 | 185,031.00 | 1 | 0.00 |

ACCOUNT STATEMENT

Statement Period
Account Number

10/01/2015 through 12/31/2015
XXXXXX6344
THE DGI GROWTH FUND

Preliminary Asset Detail As Of 12/31/2015

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|------------------|--|--------------|--------------|-----------|----------------|
| | | 1,495,497.50 | 1,962,202.28 | 11 | 0.00 |
| | COMMON TRUST FUNDS - FIXED INCOME | | | | |
| 32,117.12 | CUSIP # 41023R578 HB&T SHORT TERM INCOME FUND | 32,117.12 | 32,117.12 | 0 | 0.00 |
| | | 32,117.12 | 32,117.12 | 0 | 0.00 |

| Shares/Par | Security ID Description | Price | Cost | Net Income | Market Value | Percent Of | Net Unrealized |
|------------------------------------|-------------------------|------------|---------------|------------|---------------|------------|----------------|
| Link Ref | | Local/Base | Local/Base | Local/Base | Local/Base | Total | Gain/Loss |
| | | | | | | | Local/Base |
| CASH & CASH EQUIVALENTS | | | | | | | |
| ARGENTINA PESO | | | | | | | |
| ARGENTINA | | | | | | | |
| | NON-BASE CURRENCY | | 441.97 | 0.00 | 441.97 | | 0.00 |
| | | | 54.39 | 0.00 | 34.14 | 0.00 | -20.25 |
| BRAZIL REAL | | | | | | | |
| BRAZIL | | | | | | | |
| | NON-BASE CURRENCY | | 26,052.94 | 0.00 | 26,052.94 | | 0.00 |
| | | | 6,686.85 | 0.00 | 6,585.26 | 0.01 | -101.59 |
| CANADIAN DOLLAR | | | | | | | |
| CANADA | | | | | | | |
| | NON-BASE CURRENCY | | 25,230.11 | 0.00 | 25,230.11 | | 0.00 |
| | | | 19,136.83 | 0.00 | 18,162.92 | 0.03 | -973.91 |
| CHILEAN PESO | | | | | | | |
| CHILE | | | | | | | |
| | NON-BASE CURRENCY | | 17,663,144.00 | 0.00 | 17,663,144.00 | | 0.00 |
| | | | 27,350.88 | 0.00 | 24,926.81 | 0.04 | -2,424.07 |
| COLOMBIAN PESO | | | | | | | |
| COLOMBIA | | | | | | | |
| | NON-BASE CURRENCY | | 67,418,386.43 | 0.00 | 67,418,386.43 | | 0.00 |
| | | | 21,850.29 | 0.00 | 21,237.47 | 0.04 | -612.82 |
| CZECH KORUNA | | | | | | | |
| CZECH REPUBLIC | | | | | | | |

| Shares/Par | Security ID Description | Price | Cost | Net Income | Market Value | Percent Of | Net Unrealized |
|--------------------------|-------------------------|------------|---------------|------------|---------------|------------|----------------|
| | Link Ref | Local/Base | Local/Base | Local/Base | Local/Base | Total | Gain/Loss |
| | | | | | | | Local/Base |
| | NON-BASE CURRENCY | | 1,607,898.49 | 0.00 | 1,607,898.49 | | 0.00 |
| | | | 79,552.17 | 0.00 | 64,638.36 | 0.11 | -14,913.81 |
| EGYPTIAN POUND | | | | | | | |
| EGYPT | | | | | | | |
| | NON-BASE CURRENCY | | 287,619.84 | 0.00 | 287,619.84 | | 0.00 |
| | | | 39,225.78 | 0.00 | 36,732.82 | 0.06 | -2,492.96 |
| HONG KONG DOLLAR | | | | | | | |
| HONG KONG | | | | | | | |
| | NON-BASE CURRENCY | | 2,306,228.53 | 0.00 | 2,306,228.53 | | 0.00 |
| | | | 297,513.59 | 0.00 | 297,572.12 | 0.51 | 58.53 |
| HUNGARIAN FORINT | | | | | | | |
| HUNGARY | | | | | | | |
| | NON-BASE CURRENCY | | 0.34 | 0.00 | 0.34 | | 0.00 |
| | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INDONESIAN RUPIAH | | | | | | | |
| INDONESIA | | | | | | | |
| | NON-BASE CURRENCY | | 22,989,041.00 | 0.00 | 22,989,041.00 | | 0.00 |
| | | | 1,659.98 | 0.00 | 1,667.69 | 0.00 | 7.71 |
| MALAYSIAN RINGGIT | | | | | | | |
| MALAYSIA | | | | | | | |
| | NON-BASE CURRENCY | | 8,740.80 | 0.00 | 8,740.80 | | 0.00 |
| | | | 2,027.44 | 0.00 | 2,035.82 | 0.00 | 8.38 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|---------------------|--|----------------------------|---------------------|---|
| MEXICAN PESO | | | | | | |
| MEXICO | | | | | | |
| NON-BASE CURRENCY | | 319,519.01 | 0.00 | 319,519.01 | | 0.00 |
| | | 18,565.62 | 0.00 | 18,500.16 | 0.03 | -65.46 |
| NEW TAIWAN DOLLAR | | | | | | |
| TAIWAN | | | | | | |
| MISCELLANEOUS RECEIVABLES | | 0.00 | 0.00 | 0.00 | | 0.00 |
| | | 34,000.00 | 0.00 | 34,000.00 | 0.06 | 0.00 |
| NON-BASE CURRENCY | | 7,420,307.00 | 0.00 | 7,420,307.00 | | 0.00 |
| | | 225,921.24 | 0.00 | 225,905.17 | 0.38 | -16.07 |
| SUBTOTAL NEW TAIWAN DOLLAR | | 7,420,307.00 | 0.00 | 7,420,307.00 | | 0.00 |
| | | 259,921.24 | 0.00 | 259,905.17 | 0.44 | -16.07 |
| TOTAL CASH & CASH EQUIVALENTS NEW TAIWAN DOLLAR | | 7,420,307.00 | 0.00 | 7,420,307.00 | | 0.00 |
| | | 259,921.24 | 0.00 | 259,905.17 | 0.44 | -16.07 |
| PHILIPPINES PESO | | | | | | |
| PHILIPPINES | | | | | | |
| NON-BASE CURRENCY | | 57,611.96 | 0.00 | 57,611.96 | | 0.00 |
| | | 1,221.05 | 0.00 | 1,224.35 | 0.00 | 3.30 |
| POLISH ZLOTY | | | | | | |
| POLAND | | | | | | |
| NON-BASE CURRENCY | | 130,540.41 | 0.00 | 130,540.41 | | 0.00 |
| | | 33,610.65 | 0.00 | 33,056.99 | 0.06 | -553.66 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| DIVIDENDS RECEIVABLE RECLAIM | | 0.00 | 1,864.44 | 0.00 | | 0.00 |
| | | 0.00 | 472.13 | 0.00 | 0.00 | 0.00 |
| SUBTOTAL POLISH ZLOTY | | 130,540.41 | 1,864.44 | 130,540.41 | | 0.00 |
| | | 33,610.65 | 472.13 | 33,056.99 | 0.06 | -553.66 |
| TOTAL CASH & CASH EQUIVALENTS POLISH ZLOTY | | 130,540.41 | 1,864.44 | 130,540.41 | | 0.00 |
| | | 33,610.65 | 472.13 | 33,056.99 | 0.06 | -553.66 |
| POUND STERLING | | | | | | |
| UNITED KINGDOM | | | | | | |
| NON-BASE CURRENCY | | 37,116.61 | 0.00 | 37,116.61 | | 0.00 |
| | | 56,645.53 | 0.00 | 54,706.17 | 0.09 | -1,939.36 |
| QATARI RIYAL | | | | | | |
| QATAR | | | | | | |
| NON-BASE CURRENCY | | 230,848.69 | 0.00 | 230,848.69 | | 0.00 |
| | | 63,393.35 | 0.00 | 63,379.92 | 0.11 | -13.43 |
| SINGAPORE DOLLAR | | | | | | |
| SINGAPORE | | | | | | |
| NON-BASE CURRENCY | | 38,811.59 | 0.00 | 38,811.59 | | 0.00 |
| | | 27,284.46 | 0.00 | 27,358.12 | 0.05 | 73.66 |
| SOUTH AFRICAN RAND | | | | | | |
| SOUTH AFRICA | | | | | | |
| NON-BASE CURRENCY | | 4,793,790.51 | 0.00 | 4,793,790.51 | | 0.00 |
| | | 316,632.02 | 0.00 | 309,366.62 | 0.53 | -7,265.40 |
| SOUTH KOREAN WON | | | | | | |
| SOUTH KOREA | | | | | | |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|--------------------|--|----------------------------|---------------------|---|
| RECEIVABLE FOR INVESTMENTS SOLD | | 179,567,502.00 | 0.00 | 179,567,502.00 | | 0.00 |
| | | 153,528.96 | 0.00 | 153,142.71 | 0.26 | -386.25 |
| U.S. DOLLAR | | | | | | |
| UNITED STATES | | | | | | |
| PAYABLE FOR CUSTODIAN FEES | | -10,047.60 | 0.00 | -10,047.60 | | 0.00 |
| | | -10,047.60 | 0.00 | -10,047.60 | -0.02 | 0.00 |
| CASH | | -213,359.76 | 0.00 | -213,359.76 | | 0.00 |
| | | -213,359.76 | 0.00 | -213,359.76 | -0.36 | 0.00 |
| PAYABLE FOR TRUSTEE FEES | | -2,511.89 | 0.00 | -2,511.89 | | 0.00 |
| | | -2,511.89 | 0.00 | -2,511.89 | 0.00 | 0.00 |
| MSC PAYABLE - CLASS C1 | | -25,047.00 | 0.00 | -25,047.00 | | 0.00 |
| | | -25,047.00 | 0.00 | -25,047.00 | -0.04 | 0.00 |
| MISCELLANEOUS RECEIVABLES | | -34,000.00 | 0.00 | -34,000.00 | | 0.00 |
| | | -34,000.00 | 0.00 | -34,000.00 | -0.06 | 0.00 |
| 1,013,638.240 BNY MELLON CASH RESERVE | 100.0000 | 1,013,638.24 | 6.98 | 1,013,638.24 | | 0.00 |
| 999495856 | 100.0000 | 1,013,638.24 | 6.98 | 1,013,638.24 | 1.72 | 0.00 |
| SUBTOTAL UNITED STATES | | 728,671.99 | 6.98 | 728,671.99 | | 0.00 |
| | | 728,671.99 | 6.98 | 728,671.99 | 1.24 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR | | 728,671.99 | 6.98 | 728,671.99 | | 0.00 |
| | | 728,671.99 | 6.98 | 728,671.99 | 1.24 | 0.00 |



| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| TOTAL CASH & CASH EQUIVALENTS | | | | | | |
| | | 2,154,533.07 | 479.11 | 2,122,905.61 | 3.61 | -31,627.46 |
| FIXED INCOME SECURITIES | | | | | | |
| INDIAN RUPEE | | | | | | |
| INDIA | | | | | | |
| 872,175.000 NTPC LTD | 13.5837 | 872,175.00 | 54,114.68 | 118,473.64 | | -753,701.36 |
| FIBWDPHW6 8.490% 03/25/2025 | 0.2053 | 13,964.85 | 817.98 | 1,790.82 | 0.00 | -12,174.03 |
| PREFERRED SECURITIES | | | | | | |
| BRAZIL REAL | | | | | | |
| BRAZIL | | | | | | |
| 7,800.000 AES TIETE SA | 14.4600 | 133,696.76 | 0.00 | 112,788.00 | | -20,908.76 |
| LB2441031 | 3.6550 | 41,606.38 | 0.00 | 28,508.82 | 0.05 | -13,097.56 |
| 212,501.000 ITAUSA - INVESTIMENTOS ITAU SA | 6.8800 | 1,871,708.62 | 25,025.18 | 1,462,006.88 | | -409,701.74 |
| LB2458779 | 1.7390 | 813,714.23 | 6,116.25 | 369,543.60 | 0.63 | -444,170.63 |
| 4,132.000 BANCO BRADESCO SA | 19.2800 | 77,581.23 | 3,032.61 | 79,664.96 | | 2,083.73 |
| LBB00FM53 | 4.8733 | 32,356.55 | 753.42 | 20,136.48 | 0.03 | -12,220.07 |
| 99,200.000 SUZANO PAPEL E CELULOSE SA | 18.6900 | 1,131,994.70 | 0.00 | 1,854,048.00 | | 722,053.30 |
| LBB02GKF9 | 4.7242 | 404,781.81 | 0.00 | 468,637.73 | 0.80 | 63,855.92 |
| 4,070.000 ITAU UNIBANCO HOLDING SA | 26.3300 | 114,706.26 | 784.09 | 107,163.10 | | -7,543.16 |
| LBB037HR6 | 6.6553 | 43,939.93 | 191.26 | 27,087.04 | 0.05 | -16,852.89 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--|--|---|---------------------|---|
| 17,100.000 BANCO DO ESTADO DO RIO GRANDE LBB23F8S2 | 5.8600 1.4812 | 225,776.20 102,955.41 | 0.00 0.00 | 100,206.00 25,328.53 | 0.04 | -125,570.20 -77,626.88 |
| SUBTOTAL BRAZIL | | 3,555,463.77 1,439,354.31 | 28,841.88 7,060.93 | 3,715,876.94 939,242.20 | 1.60 | 160,413.17 -500,112.11 |
| TOTAL PREFERRED SECURITIES BRAZIL REAL | | 3,555,463.77 1,439,354.31 | 28,841.88 7,060.93 | 3,715,876.94 939,242.20 | 1.60 | 160,413.17 -500,112.11 |
| CHILEAN PESO | | | | | | |
| CHILE | | | | | | |
| 13,418.000 EMBOTELLADORA ANDINA SA LC2311448 | 1,955.0000 2.7590 | 26,720,747.50 52,772.06 | 0.00 0.00 | 26,232,190.00 37,019.73 | 0.06 | -488,557.50 -15,752.33 |
| 5,047.000 EMBOTELLADORA ANDINA SA LC2311455 | 2,107.8000 2.9746 | 14,035,216.75 27,984.55 | 0.00 0.00 | 10,638,066.60 15,012.79 | 0.03 | -3,397,150.15 -12,971.76 |
| SUBTOTAL CHILE | | 40,755,964.25 80,756.61 | 0.00 0.00 | 36,870,256.60 52,032.52 | 0.09 | -3,885,707.65 -28,724.09 |
| TOTAL PREFERRED SECURITIES CHILEAN PESO | | 40,755,964.25 80,756.61 | 0.00 0.00 | 36,870,256.60 52,032.52 | 0.09 | -3,885,707.65 -28,724.09 |
| RUSSIAN RUBLE (NEW) | | | | | | |
| RUSSIA | | | | | | |
| 181,383.000 SBERBANK OF RUSSIA PJSC IR5036324 | 76.5000 1.0474 | 12,359,566.41 193,586.31 | 0.00 0.00 | 13,875,799.50 189,988.35 | 0.32 | 1,516,233.09 -3,597.96 |
| 660,013.000 SURGUTNEFTEGAS OAO IRB5BHR43 | 44.2250 0.6055 | 32,683,881.69 474,442.28 | 0.00 0.00 | 29,189,074.93 399,658.71 | 0.68 | -3,494,806.76 -74,783.57 |
| SUBTOTAL RUSSIA | | 45,043,448.10 668,028.59 | 0.00 0.00 | 43,064,874.43 589,647.06 | 1.00 | -1,978,573.67 -78,381.53 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------------|----------------------------------|--|----------------------------------|---------------------|---|
| TOTAL PREFERRED SECURITIES RUSSIAN RUBLE (NEW) | | | | | | |
| | | 45,043,448.10 | 0.00 | 43,064,874.43 | | -1,978,573.67 |
| | | 668,028.59 | 0.00 | 589,647.06 | 1.00 | -78,381.53 |
| SOUTH KOREAN WON | | | | | | |
| SOUTH KOREA | | | | | | |
| 249.000 LG CHEM LTD FK6346928 | 247,000.0000 210.6520 | 27,668,137.59 25,033.73 | 9,711.00 8.25 | 61,503,000.00 52,452.34 | | 33,834,862.41 27,418.61 |
| 1,556.000 SAMSUNG ELECTRONICS CO LTD FK6773816 | 1,091,000.0000 930.4506 | 1,617,377,340.05 1,478,250.33 | 23,727,444.00 20,157.46 | 1,697,596,000.00 1,447,781.17 | | 80,218,659.95 -30,469.16 |
| SUBTOTAL SOUTH KOREA | | | | | | |
| | | 1,645,045,477.64 | 23,737,155.00 | 1,759,099,000.00 | | 114,053,522.36 |
| | | 1,503,284.06 | 20,165.71 | 1,500,233.51 | 2.55 | -3,050.55 |
| TOTAL PREFERRED SECURITIES SOUTH KOREAN WON | | | | | | |
| | | 1,645,045,477.64 | 23,737,155.00 | 1,759,099,000.00 | | 114,053,522.36 |
| | | 1,503,284.06 | 20,165.71 | 1,500,233.51 | 2.55 | -3,050.55 |
| U.S. DOLLAR | | | | | | |
| RUSSIA | | | | | | |
| 53,782.000 TATNEFT PAO IR5452216 | 2.7211 2.7211 | 159,980.93 159,980.93 | 0.00 0.00 | 146,347.76 146,347.76 | | -13,633.17 -13,633.17 |
| TOTAL PREFERRED SECURITIES | | | | | | |
| | | 3,851,404.50 | 27,226.64 | 3,227,503.05 | 5.49 | -623,901.45 |
| CONVERTIBLE OR EXCHANGEABLE SECURITIES | | | | | | |
| BRAZIL REAL | | | | | | |
| BRAZIL | | | | | | |
| 1,930.000 KLABIN SA LBBH3WL32 STEP 01/08/2019 | 10,100.0000 2,552.9226 | 120,625.00 50,771.30 | 4.26 1.08 | 194,930.00 49,271.41 | | 74,305.00 -1,499.89 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| 5,145.000 PDG REALTY SA EMPREENDIMENTOS | 1.0000 | 52.55 | 0.00 | 51.45 | | -1.10 |
| LBB81C6H4 0.000% 09/19/2016 | 0.2528 | 25.98 | 0.00 | 13.00 | 0.00 | -12.98 |
| SUBTOTAL BRAZIL | | 120,677.55 | 4.26 | 194,981.45 | | 74,303.90 |
| | | 50,797.28 | 1.08 | 49,284.41 | 0.08 | -1,512.87 |
| TOTAL CONVERTIBLE OR EXCHANGEABLE SECURITIES BRAZIL REAL | | 120,677.55 | 4.26 | 194,981.45 | | 74,303.90 |
| | | 50,797.28 | 1.08 | 49,284.41 | 0.08 | -1,512.87 |
| TOTAL CONVERTIBLE OR EXCHANGEABLE SECURITIES | | 50,797.28 | 1.08 | 49,284.41 | 0.08 | -1,512.87 |
| EQUITY | | | | | | |
| ARGENTINA PESO | | | | | | |
| ARGENTINA | | | | | | |
| 481.000 BANCO MACRO SA | 80.0000 | 3,831.59 | 0.00 | 38,480.00 | | 34,648.41 |
| LA2080500 | 6.1800 | 856.93 | 0.00 | 2,972.58 | 0.01 | 2,115.65 |
| BRAZIL REAL | | | | | | |
| BRAZIL | | | | | | |
| 13,600.000 BANCO DO BRASIL SA | 14.7400 | 257,389.54 | 0.00 | 200,464.00 | | -56,925.54 |
| LB2328592 | 3.7258 | 71,901.93 | 0.00 | 50,670.21 | 0.09 | -21,231.72 |
| 2,500.000 AES TIETE SA | 14.4500 | 43,005.90 | 0.00 | 36,125.00 | | -6,880.90 |
| LB2440694 | 3.6524 | 12,395.95 | 0.00 | 9,131.12 | 0.02 | -3,264.83 |
| 10,000.000 TUPY SA | 18.7000 | 182,782.71 | 0.00 | 187,000.00 | | 4,217.29 |
| LB2906785 | 4.7267 | 78,830.98 | 0.00 | 47,266.98 | 0.08 | -31,564.00 |
| 16,700.000 IOCHPE MAXION SA | 12.3000 | 211,760.75 | 0.00 | 205,410.00 | | -6,350.75 |
| LBB06YX21 | 3.1090 | 65,818.96 | 0.00 | 51,920.38 | 0.09 | -13,898.58 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|----------------------------|--|----------------------------|---------------------|---|
| 11,800.000 EMBRAER SA LBB16FPG8 | 30.1900 7.6310 | 208,670.26 86,350.35 | 401.20 101.13 | 356,242.00 90,045.37 | 0.15 | 147,571.74 3,695.02 |
| 2,300.000 IGUATEMI EMPRESA DE SHOPPING C LBB1NXMK4 | 18.9100 4.7798 | 62,147.39 25,213.19 | 0.00 0.00 | 43,493.00 10,993.49 | 0.02 | -18,654.39 -14,219.70 |
| 204,000.000 JBS SA LBB1V74X4 | 12.3500 3.1216 | 2,538,067.87 851,606.96 | 0.00 0.00 | 2,519,400.00 636,815.17 | 1.08 | -18,667.87 -214,791.79 |
| 17,935.000 EZ TEC EMPREENDIMENTOS E PARTI LBB1YW5V9 | 12.7600 3.2253 | 341,582.45 146,466.07 | 0.00 0.00 | 228,850.60 57,845.33 | 0.10 | -112,731.85 -88,620.74 |
| 52,900.000 MARFRIG GLOBAL FOODS SA LBB1YWHR5 | 6.3500 1.6051 | 323,381.72 116,267.24 | 0.00 0.00 | 335,915.00 84,907.42 | 0.14 | 12,533.28 -31,359.82 |
| 37,600.000 MINERVA SA/BRAZIL LBB23GH50 | 13.3000 3.3618 | 415,355.13 151,853.77 | 0.00 0.00 | 500,080.00 126,402.53 | 0.21 | 84,724.87 -25,451.24 |
| 19,800.000 BM&FBOVESPA SA - BOLSA DE VALO LBB2RHNV8 | 10.8900 2.7526 | 220,005.75 85,678.60 | 0.00 0.00 | 215,622.00 54,501.61 | 0.09 | -4,383.75 -31,176.99 |
| 0.000 TELEFONICA BRASIL SA LBB6XFBX5 | 0.0000 0.0000 | 0.00 0.00 | 941.39 237.95 | 0.00 0.00 | 0.00 | 0.00 0.00 |
| 7,700.000 BB SEGURIDADE PARTICIPACOES SA LBB9N3SQ4 | 24.3300 6.1498 | 250,608.77 85,314.99 | 0.00 0.00 | 187,341.00 47,353.18 | 0.08 | -63,267.77 -37,961.81 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|----------------------------|--|----------------------------|---------------------|---|
| 135,000 BANCO BRADESCO SA LBBDDWN61 | 2.0700 0.5232 | 0.00 0.00 | 0.00 0.00 | 279.45 70.64 | 0.00 | 279.45 70.64 |
| 11,200,000 GAEC EDUCACAO SA LBBFMXX89 | 13.8000 3.4882 | 243,902.42 84,701.65 | 0.00 0.00 | 154,560.00 39,067.30 | 0.07 | -89,342.42 -45,634.35 |
| 58,200,000 KLABIN SA LBBJ0K6Z3 | 23.4500 5.9273 | 722,508.33 290,819.42 | 0.00 0.00 | 1,364,790.00 344,970.62 | 0.59 | 642,281.67 54,151.20 |
| 18,211,000 PRUMO LOGISTICA SA LBBLD3278 | 9.5000 2.4013 | 261,493.63 116,848.00 | 0.00 0.00 | 173,004.50 43,729.42 | 0.07 | -88,489.13 -73,118.58 |
| 42,600,000 PORTO SUDESTE ROYALTIES-CL A LBBVXC4N7 | 2.6000 0.6572 | 144,154.32 68,622.41 | 0.00 0.00 | 110,760.00 27,996.21 | 0.05 | -33,394.32 -40,626.20 |
| SUBTOTAL BRAZIL | | 6,426,816.94 | 1,342.59 | 6,819,336.55 | | 392,519.61 |
| | | 2,338,690.47 | 339.08 | 1,723,686.98 | 2.93 | -615,003.49 |
| TOTAL EQUITY BRAZIL REAL | | 6,426,816.94 | 1,342.59 | 6,819,336.55 | | 392,519.61 |
| | | 2,338,690.47 | 339.08 | 1,723,686.98 | 2.93 | -615,003.49 |
| CHILEAN PESO | | | | | | |
| CHILE | | | | | | |
| 4,381,000 EMPRESA NACIONAL DE TELECOMUNI LC2297621 | 6,341.1000 8.9488 | 30,648,611.66 51,629.55 | 0.00 0.00 | 27,780,359.10 39,204.56 | 0.07 | -2,868,252.56 -12,424.99 |
| 112,808,000 ENERSIS SA LC2299452 | 171.0700 0.2414 | 18,683,589.56 37,014.23 | 0.00 0.00 | 19,298,064.56 27,234.07 | 0.05 | 614,475.00 -9,780.16 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|-----------------------|--|--|---|---------------------|--|
| 9,010,003.000 CORPBANCA SA LC2773316 | 5.6980 0.0080 | 64,252,387.00 111,056.59 | 0.00 0.00 | 51,338,997.09 72,451.29 | 0.12 | -12,913,389.91 -38,605.30 |
| SUBTOTAL CHILE | | 113,584,588.22 199,700.37 | 0.00 0.00 | 98,417,420.75 138,889.92 | 0.24 | -15,167,167.47 -60,810.45 |
| TOTAL EQUITY CHILEAN PESO | | 113,584,588.22 199,700.37 | 0.00 0.00 | 98,417,420.75 138,889.92 | 0.24 | -15,167,167.47 -60,810.45 |
| COLOMBIAN PESO | | | | | | |
| SPAIN | | | | | | |
| 4,576.000 CEMEX LATAM HOLDINGS SA LLB88KB08 | 10,280.0000 3.2383 | 70,019,745.88 35,915.54 | 0.00 0.00 | 47,041,280.00 14,818.47 | 0.03 | -22,978,465.88 -21,097.07 |
| EGYPTIAN POUND | | | | | | |
| EGYPT | | | | | | |
| 19,007.000 COMMERCIAL INTERNATIONAL BANK KE6243891 | 38.0900 4.8646 | 424,545.47 63,882.24 | 0.00 0.00 | 723,976.63 92,461.30 | 0.16 | 299,431.16 28,579.06 |
| EURO CURRENCY UNIT | | | | | | |
| AUSTRIA | | | | | | |
| 16,207.000 ERSTE GROUP BANK AG EA5289833 | 28.9100 31.4049 | 386,666.63 444,125.84 | 0.00 0.00 | 468,544.37 508,979.75 | 0.87 | 81,877.74 64,853.91 |
| HONG KONG DOLLAR | | | | | | |
| CHINA | | | | | | |
| 114,000.000 JIANGSU EXPRESSWAY CO LTD FH6005505 | 10.4600 1.3497 | 1,080,316.40 139,324.85 | 0.00 0.00 | 1,192,440.00 153,860.25 | 0.26 | 112,123.60 14,535.40 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|----------------------------|--|----------------------------|---------------------|---|
| 59,000.000 ANHUI CONCH CEMENT CO LTD FH6080391 | 20.8500 2.6903 | 1,472,555.08 190,005.19 | 0.00 0.00 | 1,230,150.00 158,725.96 | 0.27 | -242,405.08 -31,279.23 |
| 388,000.000 CSPC PHARMACEUTICAL GROUP LTD FH6191990 | 7.9200 1.0219 | 2,669,225.31 344,283.36 | 0.00 0.00 | 3,072,960.00 396,503.29 | 0.67 | 403,734.69 52,219.93 |
| 378,000.000 LENOVO GROUP LTD FH6218082 | 7.8700 1.0155 | 3,389,259.13 437,158.00 | 0.00 0.00 | 2,974,860.00 383,845.47 | 0.65 | -414,399.13 -53,312.53 |
| 794,000.000 CHINA PETROLEUM & CHEMICAL COR FH6291816 | 4.6800 0.6039 | 4,136,724.86 533,762.45 | 0.00 0.00 | 3,715,920.00 479,464.27 | 0.82 | -420,804.86 -54,298.18 |
| 310,000.000 CHINA TELECOM CORP LTD FH6559337 | 3.6400 0.4697 | 1,431,855.69 184,689.30 | 0.00 0.00 | 1,128,400.00 145,597.18 | 0.25 | -303,455.69 -39,092.12 |
| 188,000.000 PICC PROPERTY & CASUALTY CO LT FH6706250 | 15.4200 1.9896 | 2,809,754.16 362,377.33 | 0.00 0.00 | 2,898,960.00 374,052.12 | 0.64 | 89,205.84 11,674.79 |
| 81,000.000 CHINA LIFE INSURANCE CO LTD FH6718974 | 25.0500 3.2322 | 2,501,712.38 322,799.51 | 0.00 0.00 | 2,029,050.00 261,807.84 | 0.45 | -472,662.38 -60,991.67 |
| 2,105,000.000 SEMICONDUCTOR MANUFACTURING IN FH6743477 | 0.7900 0.1019 | 1,557,743.05 200,943.24 | 0.00 0.00 | 1,662,950.00 214,570.04 | 0.36 | 105,206.95 13,626.80 |
| 92,000.000 WEICHAJ POWER CO LTD FH6743956 | 8.5800 1.1071 | 1,119,590.42 144,435.28 | 0.00 0.00 | 789,360.00 101,850.93 | 0.17 | -330,230.42 -42,584.35 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|-------------------------------|--|------------------------------|---------------------|---|
| 160,000.000 CHINA MENGNIU DAIRY CO LTD FHB01B1L3 | 12.6400 1.6309 | 2,912,793.67 375,614.91 | 0.00 0.00 | 2,022,400.00 260,949.79 | 0.44 | -890,393.67 -114,665.12 |
| 39,240.000 ZTE CORP FHB04KP83 | 17.6800 2.2812 | 679,981.02 87,710.64 | 0.00 0.00 | 693,763.20 89,516.10 | 0.15 | 13,782.18 1,805.46 |
| 1,674,000.000 CHINA CONSTRUCTION BANK CORP FHB0LMTQ6 | 5.3100 0.6851 | 10,637,873.36 1,372,145.40 | 0.00 0.00 | 8,888,940.00 1,146,937.80 | 1.95 | -1,748,933.36 -225,207.60 |
| 59,000.000 SHENZHOU INTERNATIONAL GROUP H FHB0MP1B1 | 44.5500 5.7483 | 2,268,657.16 292,670.02 | 0.00 0.00 | 2,628,450.00 339,148.28 | 0.58 | 359,792.84 46,478.26 |
| 56,000.000 MINTH GROUP LTD FHB0RJCG7 | 15.4000 1.9871 | 1,021,035.04 131,722.00 | 0.00 0.00 | 862,400.00 111,275.27 | 0.19 | -158,635.04 -20,446.73 |
| 419,000.000 BANK OF CHINA LTD FHB154562 | 3.4600 0.4464 | 2,178,742.38 281,009.73 | 0.00 0.00 | 1,449,740.00 187,059.61 | 0.32 | -729,002.38 -93,950.12 |
| 1,352,000.000 INDUSTRIAL & COMMERCIAL BANK O FHB1G1QD8 | 4.6800 0.6039 | 8,123,011.16 1,047,879.42 | 0.00 0.00 | 6,327,360.00 816,417.75 | 1.39 | -1,795,651.16 -231,461.67 |
| 224,000.000 CHINA COMMUNICATIONS SERVICES FHB1HVJ15 | 2.9100 0.3755 | 966,697.45 124,665.75 | 0.00 0.00 | 651,840.00 84,106.76 | 0.14 | -314,857.45 -40,558.99 |
| 97,600.000 CHINA PACIFIC INSURANCE GROUP FHB2Q5H53 | 31.9000 4.1160 | 3,088,047.93 398,385.57 | 0.00 0.00 | 3,113,440.00 401,726.42 | 0.68 | 25,392.07 3,340.85 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|---|--|---|---------------------|---|
| 121,500.000 LONGFOR PROPERTIES CO LTD FHB56KLY7 | 11.5600 1.4916 | 1,378,404.70 177,745.64 | 0.00 0.00 | 1,404,540.00 181,227.46 | 0.31 | 26,135.30 3,481.82 |
| 8,500.000 AAC TECHNOLOGIES HOLDINGS INC FHB85LKS4 | 50.5500 6.5225 | 362,244.32 46,723.77 | 0.00 0.00 | 429,675.00 55,440.86 | 0.09 | 67,430.68 8,717.09 |
| 48,500.000 CHINA CONCH VENTURE HOLDINGS L FHBH7HM00 | 16.0600 2.0722 | 866,898.36 111,857.13 | 0.00 0.00 | 778,910.00 100,502.57 | 0.17 | -87,988.36 -11,354.56 |
| 88,700.000 TENCENT HOLDINGS LTD FHBMMV2K9 | 152.5000 19.6770 | 7,465,875.04 962,955.50 | 0.00 0.00 | 13,526,750.00 1,745,353.32 | 2.97 | 6,060,874.96 782,397.82 |
| 101,900.000 CHINA VANKE CO LTD FHBN320P3 | 22.9000 2.9548 | 1,701,418.95 219,335.99 | 0.00 0.00 | 2,333,510.00 301,092.24 | 0.51 | 632,091.05 81,756.25 |
| 210,500.000 LUYE PHARMA GROUP LTD FHBNQ4GF9 | 8.0800 1.0426 | 2,017,684.11 260,198.98 | 0.00 0.00 | 1,700,840.00 219,458.98 | 0.37 | -316,844.11 -40,740.00 |
| SUBTOTAL CHINA | | 67,838,101.13 8,750,398.96 | 0.00 0.00 | 67,507,608.20 8,710,490.56 | 14.80 | -330,492.93 -39,908.40 |
| HONG KONG | | | | | | |
| 106,500.000 CHINA MOBILE LTD FH6073552 | 87.5000 11.2901 | 9,718,576.24 1,253,415.30 | 0.00 0.00 | 9,318,750.00 1,202,396.09 | 2.05 | -399,826.24 -51,019.21 |
| 38,000.000 BEIJING ENTERPRISES HOLDINGS L FH6081696 | 46.9500 6.0579 | 2,422,039.18 312,438.03 | 0.00 0.00 | 1,784,100.00 230,202.00 | 0.39 | -637,939.18 -82,236.03 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|----------------------------|--|----------------------------|---------------------|---|
| 186,000.000 BRILLIANCE CHINA AUTOMOTIVE HO FH6181488 | 9.7500 1.2580 | 1,807,191.89 233,064.02 | 0.00 0.00 | 1,813,500.00 233,995.47 | 0.40 | 6,308.11 931.45 |
| 156,000.000 CHINA OVERSEAS LAND & INVESTME FH6192154 | 27.2000 3.5096 | 3,437,482.66 443,331.83 | 0.00 0.00 | 4,243,200.00 547,499.08 | 0.93 | 805,717.34 104,167.25 |
| 134,000.000 CHINA RESOURCES LAND LTD FH6193764 | 22.6000 2.9161 | 2,701,961.74 348,490.21 | 0.00 0.00 | 3,028,400.00 390,753.73 | 0.66 | 326,438.26 42,263.52 |
| 110,000.000 CHINA UNICOM HONG KONG LTD FH6263831 | 9.4500 1.2193 | 1,227,300.92 158,235.51 | 0.00 0.00 | 1,039,500.00 134,126.44 | 0.23 | -187,800.92 -24,109.07 |
| 76,218.000 CHINA MERCHANTS HOLDINGS INTER FH6416132 | 24.6500 3.1806 | 1,918,688.93 247,428.04 | 0.00 0.00 | 1,878,773.70 242,417.72 | 0.41 | -39,915.23 -5,010.32 |
| 146,000.000 CHINA GAS HOLDINGS LTD FH6460791 | 11.1800 1.4426 | 1,764,542.02 227,676.51 | 0.00 0.00 | 1,632,280.00 210,612.70 | 0.36 | -132,262.02 -17,063.81 |
| 101,000.000 SHANGHAI INDUSTRIAL HOLDINGS L FH6810011 | 20.3500 2.6258 | 2,218,008.91 286,027.66 | 0.00 0.00 | 2,055,350.00 265,201.32 | 0.45 | -162,658.91 -20,826.34 |
| 268,000.000 CHINA POWER INTERNATIONAL DEVE FHB02ZKQ7 | 4.4800 0.5781 | 1,362,512.44 175,802.79 | 0.00 0.00 | 1,200,640.00 154,918.29 | 0.26 | -161,872.44 -20,884.50 |
| 358,000.000 XINYI GLASS HOLDINGS LTD FHB05NXN4 | 4.5600 0.5884 | 1,563,489.19 201,616.63 | 0.00 0.00 | 1,632,480.00 210,638.50 | 0.36 | 68,990.81 9,021.87 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|-----------------------|------------------------------|--|------------------------------|---------------------|---|
| SUBTOTAL HONG KONG | | | | | | |
| | | 30,141,794.12 | 0.00 | 29,626,973.70 | | -514,820.42 |
| | | 3,887,526.53 | 0.00 | 3,822,761.34 | 6.50 | -64,765.19 |
| TOTAL EQUITY HONG KONG DOLLAR | | | | | | |
| | | 97,979,895.25 | 0.00 | 97,134,581.90 | | -845,313.35 |
| | | 12,637,925.49 | 0.00 | 12,533,251.90 | 21.30 | -104,673.59 |
| HUNGARIAN FORINT | | | | | | |
| HUNGARY | | | | | | |
| 30,600.000 OTP BANK PLC EM7320150 | 6,000.0000 20.6256 | 142,445,300.53 546,603.47 | 0.00 0.00 | 183,600,000.00 631,143.91 | | 41,154,699.47 84,540.44 |
| 17,272.000 RICHTER GEDEON NYRT EMBC9ZH88 | 5,498.0000 18.8999 | 78,768,804.85 290,424.66 | 0.00 0.00 | 94,961,456.00 326,439.79 | | 16,192,651.15 36,015.13 |
| SUBTOTAL HUNGARY | | | | | | |
| | | 221,214,105.38 | 0.00 | 278,561,456.00 | | 57,347,350.62 |
| | | 837,028.13 | 0.00 | 957,583.70 | 1.63 | 120,555.57 |
| TOTAL EQUITY HUNGARIAN FORINT | | | | | | |
| | | 221,214,105.38 | 0.00 | 278,561,456.00 | | 57,347,350.62 |
| | | 837,028.13 | 0.00 | 957,583.70 | 1.63 | 120,555.57 |
| INDIAN RUPEE | | | | | | |
| INDIA | | | | | | |
| 32,930.000 RELIANCE INDUSTRIES LTD FI6099621 | 1,014.6000 15.3364 | 30,043,542.72 479,552.09 | 0.00 0.00 | 33,410,778.00 505,028.30 | | 3,367,235.28 25,476.21 |
| 2,076.000 MAHINDRA & MAHINDRA LTD FI6100189 | 1,272.3500 19.2325 | 2,695,079.62 41,426.20 | 0.00 0.00 | 2,641,398.60 39,926.67 | | -53,681.02 -1,499.53 |
| 10,325.000 LUPIN LTD FI6143767 | 1,837.2500 27.7714 | 17,712,367.25 278,348.80 | 0.00 0.00 | 18,969,606.25 286,739.45 | | 1,257,239.00 8,390.65 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|-----------------------|-----------------------------|--|-----------------------------|---------------------|---|
| 23,347.000 HCL TECHNOLOGIES LTD F16294891 | 855.1000 12.9255 | 17,266,188.46 278,743.26 | 0.00 0.00 | 19,964,019.70 301,770.73 | 0.51 | 2,697,831.24 23,027.47 |
| 20,560.000 CIPLA LTD/INDIA FIB011109 | 649.7500 9.8214 | 13,907,644.78 213,856.84 | 0.00 0.00 | 13,358,860.00 201,928.92 | 0.34 | -548,784.78 -11,927.92 |
| 11,932.000 LARSEN & TOUBRO LTD FIB0166K9 | 1,275.4500 19.2794 | 16,334,095.88 262,650.29 | 0.00 0.00 | 15,218,669.40 230,041.30 | 0.39 | -1,115,426.48 -32,608.99 |
| 31,566.000 GATEWAY DISTRI PARKS LTD FIB06N155 | 323.2500 4.8862 | 8,389,588.79 132,959.91 | 0.00 0.00 | 10,203,709.50 154,236.52 | 0.26 | 1,814,120.71 21,276.61 |
| 27,615.000 AMBUJA CEMENTS LTD FIB09QQ17 | 203.0500 3.0692 | 5,785,498.18 87,021.75 | 0.00 0.00 | 5,607,225.75 84,757.31 | 0.14 | -178,272.43 -2,264.44 |
| 19,418.000 ITC LTD FIB0JGGP6 | 327.8000 4.9549 | 6,377,948.01 99,235.79 | 0.00 0.00 | 6,365,220.40 96,214.95 | 0.16 | -12,727.61 -3,020.84 |
| 14,191.000 DLF LTD FIB1YLCV7 | 116.0000 1.7534 | 1,743,504.18 27,335.15 | 0.00 0.00 | 1,646,156.00 24,882.85 | 0.04 | -97,348.18 -2,452.30 |
| 123,875.000 POWER GRID CORP OF INDIA LTD FIB233HS1 | 141.1500 2.1336 | 15,383,474.98 246,487.90 | 0.00 0.00 | 17,484,956.25 264,297.88 | 0.45 | 2,101,481.27 17,809.98 |
| 32,411.000 IRB INFRASTRUCTURE DEVELOPERS FIB2NXWC1 | 243.6500 3.6829 | 8,641,048.77 139,213.85 | 0.00 0.00 | 7,896,940.15 119,368.02 | 0.20 | -744,108.62 -19,845.83 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|-----------------------|--------------------------------|--|--------------------------------|---------------------|---|
| 38,693.000 TATA MOTORS LTD FIB611LV6 | 391.3000 5.9148 | 19,290,073.11 308,855.81 | 0.00 0.00 | 15,140,570.90 228,860.78 | 0.39 | -4,149,502.21 -79,995.03 |
| 39,205.000 AXIS BANK LTD FIBPFJHC7 | 449.1000 6.7885 | 16,092,959.86 259,973.89 | 0.00 0.00 | 17,606,965.50 266,142.14 | 0.45 | 1,514,005.64 6,168.25 |
| 58,812.000 STATE BANK OF INDIA FIBSQCB22 | 224.4500 3.3927 | 15,309,531.78 248,603.12 | 0.00 0.00 | 13,200,353.40 199,532.98 | 0.34 | -2,109,178.38 -49,070.14 |
| 53,657.000 ICICI BANK LTD FIBSZ2BY4 | 261.3500 3.9505 | 14,872,645.91 238,615.31 | 0.00 0.00 | 14,023,256.95 211,971.77 | 0.36 | -849,388.96 -26,643.54 |
| 16,234.000 TECH MAHINDRA LTD FIBWFGD65 | 521.6500 7.8851 | 10,299,352.36 164,132.79 | 0.00 0.00 | 8,468,466.10 128,007.05 | 0.22 | -1,830,886.26 -36,125.74 |
| SUBTOTAL INDIA | | 220,144,544.64 | 0.00 | 221,207,152.85 | | 1,062,608.21 |
| | | 3,507,012.75 | 0.00 | 3,343,707.62 | 5.67 | -163,305.13 |
| TOTAL EQUITY INDIAN RUPEE | | 220,144,544.64 | 0.00 | 221,207,152.85 | | 1,062,608.21 |
| | | 3,507,012.75 | 0.00 | 3,343,707.62 | 5.67 | -163,305.13 |
| INDONESIAN RUPIAH | | | | | | |
| INDONESIA | | | | | | |
| 1,038,200.000 SUMMARECON AGUNG TBK PT FL6538522 | 1,650.0000 0.1197 | 1,436,100,590.00 117,065.64 | 0.00 0.00 | 1,713,030,000.00 124,268.34 | 0.21 | 276,929,410.00 7,202.70 |
| 189,800.000 BANK RAKYAT INDONESIA PERSERO FL6709099 | 11,425.0000 0.8288 | 1,948,729,032.00 144,564.51 | 0.00 0.00 | 2,168,465,000.00 157,306.96 | 0.27 | 219,735,968.00 12,742.45 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|-----------------------|--------------------------------|--|--------------------------------|---------------------|---|
| 469,800.000 BANK CENTRAL ASIA TBK PT FLB01C1P3 | 13,300.0000 0.9648 | 5,236,402,218.00 451,119.10 | 0.00 0.00 | 6,248,340,000.00 453,273.33 | 0.77 | 1,011,937,782.00 2,154.23 |
| 315,600.000 JASA MARGA PERSERO TBK PT FLB28T1S9 | 5,225.0000 0.3790 | 1,874,920,572.00 165,613.67 | 0.00 0.00 | 1,649,010,000.00 119,624.13 | 0.20 | -225,910,572.00 -45,989.54 |
| 1,923,100.000 PAKUWON JATI TBK PT FLB4KWQ73 | 496.0000 0.0360 | 863,949,670.00 63,338.96 | 0.00 0.00 | 953,857,600.00 69,195.69 | 0.12 | 89,907,930.00 5,856.73 |
| 413,900.000 MATAHARI PUTRA PRIMA TBK PT FLB92MGL4 | 1,825.0000 0.1324 | 1,331,861,544.00 108,327.44 | 0.00 0.00 | 755,367,500.00 54,796.62 | 0.09 | -576,494,044.00 -53,530.82 |
| SUBTOTAL INDONESIA | | 12,691,963,626.00 | 0.00 | 13,488,070,100.00 | | 796,106,474.00 |
| | | 1,050,029.32 | 0.00 | 978,465.07 | 1.66 | -71,564.25 |
| TOTAL EQUITY INDONESIAN RUPIAH | | 12,691,963,626.00 | 0.00 | 13,488,070,100.00 | | 796,106,474.00 |
| | | 1,050,029.32 | 0.00 | 978,465.07 | 1.66 | -71,564.25 |
| MALAYSIAN RINGGIT | | | | | | |
| MALAYSIA | | | | | | |
| 62,900.000 MALAYSIA AIRPORTS HOLDINGS BHD FN6188191 | 5.6100 1.3066 | 406,911.57 107,689.93 | 0.00 0.00 | 352,869.00 82,186.79 | 0.14 | -54,042.57 -25,503.14 |
| 205,000.000 IJM CORP BHD FN6455210 | 3.3800 0.7872 | 661,434.16 201,218.71 | 0.00 0.00 | 692,900.00 161,383.49 | 0.27 | 31,465.84 -39,835.22 |
| 215,900.000 DIALOG GROUP BHD FNB00MRS4 | 1.6000 0.3727 | 327,172.34 94,574.08 | 0.00 0.00 | 345,440.00 80,456.50 | 0.14 | 18,267.66 -14,117.58 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--|--|--|---------------------|---|
| 170,300.000 GENTING MALAYSIA BHD FNB1VXKN2 | 4.3800 1.0201 | 714,794.55 212,195.47 | 0.00 0.00 | 745,914.00 173,730.99 | 0.30 | 31,119.45 -38,464.48 |
| 39,200.000 SIME DARBY BHD FNB29TTR6 | 7.7500 1.8051 | 373,099.80 114,349.05 | 7,448.00 1,733.48 | 303,800.00 70,758.12 | 0.12 | -69,299.80 -43,590.93 |
| SUBTOTAL MALAYSIA | | 2,483,412.42 730,027.24 | 7,448.00 1,733.48 | 2,440,923.00 568,515.89 | 0.97 | -42,489.42 -161,511.35 |
| TOTAL EQUITY MALAYSIAN RINGGIT | | 2,483,412.42 730,027.24 | 7,448.00 1,733.48 | 2,440,923.00 568,515.89 | 0.97 | -42,489.42 -161,511.35 |
| MEXICAN PESO | | | | | | |
| MEXICO | | | | | | |
| 87,300.000 GRUPO BIMBO SAB DE CV LM2392479 | 45.7700 2.6501 | 3,256,265.17 237,527.70 | 0.00 0.00 | 3,995,721.00 231,352.34 | 0.39 | 739,455.83 -6,175.36 |
| 14,900.000 GRUMA SAB DE CV LM2392545 | 242.4800 14.0396 | 2,135,733.48 148,764.20 | 0.00 0.00 | 3,612,952.00 209,190.01 | 0.36 | 1,477,218.52 60,425.81 |
| 215,779.000 CEMEX SAB DE CV LM2406451 | 9.4000 0.5443 | 2,729,400.85 208,567.91 | 0.00 0.00 | 2,028,322.60 117,439.93 | 0.20 | -701,078.25 -91,127.98 |
| 166,700.000 GRUPO FINANCIERO BANORTE SAB D LM2421047 | 94.8000 5.4889 | 13,767,867.18 972,129.17 | 0.00 0.00 | 15,803,160.00 915,003.34 | 1.56 | 2,035,292.82 -57,125.83 |
| 11,700.000 ALSEA SAB DE CV LM2563012 | 59.9900 3.4734 | 702,063.71 42,365.98 | 0.00 0.00 | 701,883.00 40,639.04 | 0.07 | -180.71 -1,726.94 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|----------------------------|--|----------------------------|---------------------|---|
| 34,500.000 GRUPO MEXICO SAB DE CV LM2643673 | 36.7900 2.1301 | 1,556,187.79 96,512.54 | 0.00 0.00 | 1,269,255.00 73,489.89 | 0.12 | -286,932.79 -23,022.65 |
| 48,100.000 AMERICA MOVIL SAB DE CV LM2667474 | 12.1000 0.7006 | 786,843.80 57,036.26 | 0.00 0.00 | 582,010.00 33,698.39 | 0.06 | -204,833.80 -23,337.87 |
| 120,700.000 GRUPO FINANCIERO INBURSA SAB D LM2822392 | 31.2100 1.8071 | 4,186,155.36 304,804.08 | 0.00 0.00 | 3,767,047.00 218,112.11 | 0.37 | -419,108.36 -86,691.97 |
| 12,000.000 ARCA CONTINENTAL SAB DE CV LM2823887 | 104.6900 6.0616 | 963,902.15 70,023.69 | 0.00 0.00 | 1,256,280.00 72,738.64 | 0.12 | 292,377.85 2,714.95 |
| 7,600.000 BOLSA MEXICANA DE VALORES SAB LMB39VVF7 | 22.8900 1.3253 | 204,375.89 13,902.41 | 0.00 0.00 | 173,964.00 10,072.52 | 0.02 | -30,411.89 -3,829.89 |
| 29,500.000 CORP INMOBILIARIA VESTA SAB DE LMB8F6ZF0 | 26.5400 1.5367 | 833,967.72 55,716.00 | 0.00 0.00 | 782,930.00 45,331.67 | 0.08 | -51,037.72 -10,384.33 |
| 2,405.000 TELESITES SAB LMBDCD6L6 | 11.2100 0.6491 | 31,265.00 1,831.07 | 0.00 0.00 | 26,960.05 1,560.99 | 0.00 | -4,304.95 -270.08 |
| 77,700.000 WAL-MART DE MEXICO SAB DE CV LMBW1YVH1 | 43.5000 2.5187 | 2,826,131.38 190,010.59 | 0.00 0.00 | 3,379,950.00 195,699.19 | 0.33 | 553,818.62 5,688.60 |
| 49,500.000 NEMAK SAB DE CV LMBYQ32R8 | 23.3100 1.3497 | 1,026,465.47 64,753.79 | 0.00 0.00 | 1,153,845.00 66,807.65 | 0.11 | 127,379.53 2,053.86 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|-----------------------------|--|-----------------------------|---------------------|---|
| SUBTOTAL MEXICO | | | | | | |
| | | 35,006,624.95 | 0.00 | 38,534,279.65 | | 3,527,654.70 |
| | | 2,463,945.39 | 0.00 | 2,231,135.71 | 3.79 | -232,809.68 |
| TOTAL EQUITY MEXICAN PESO | | | | | | |
| | | 35,006,624.95 | 0.00 | 38,534,279.65 | | 3,527,654.70 |
| | | 2,463,945.39 | 0.00 | 2,231,135.71 | 3.79 | -232,809.68 |
| NEW TAIWAN DOLLAR | | | | | | |
| TAIWAN | | | | | | |
| 151,547.000 ADVANCED SEMICONDUCTOR ENGINEE FA6056073 | 38.0000 1.1569 | 5,983,618.14 191,655.38 | 0.00 0.00 | 5,758,786.00 175,321.52 | | -224,832.14 -16,333.86 |
| 35,000.000 CHICONY ELECTRONICS CO LTD FA6140570 | 72.2000 2.1981 | 2,818,105.00 86,574.85 | 0.00 0.00 | 2,527,000.00 76,932.45 | | -291,105.00 -9,642.40 |
| 37,000.000 CATCHER TECHNOLOGY CO LTD FA6186664 | 276.0000 8.4026 | 11,588,648.00 375,955.93 | 0.00 0.00 | 10,212,000.00 310,895.98 | | -1,376,648.00 -65,059.95 |
| 83,000.000 DELTA ELECTRONICS INC FA6260733 | 155.5000 4.7341 | 14,006,157.56 453,212.50 | 0.00 0.00 | 12,906,500.00 392,927.82 | | -1,099,657.56 -60,284.68 |
| 15,000.000 CHUNGHWA TELECOM CO LTD FA6287843 | 99.1000 3.0170 | 1,395,049.00 45,633.53 | 0.00 0.00 | 1,486,500.00 45,255.28 | | 91,451.00 -378.25 |
| 207,563.000 FAR EASTERN NEW CENTURY CORP FA6331476 | 25.7500 0.7839 | 6,383,976.77 207,587.04 | 0.00 0.00 | 5,344,747.25 162,716.45 | | -1,039,229.52 -44,870.59 |
| 79,480.000 FORMOSA PLASTICS CORP FA6348546 | 77.0000 2.3442 | 5,648,972.42 184,917.48 | 0.00 0.00 | 6,119,960.00 186,317.17 | | 470,987.58 1,399.69 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|-----------------------|-------------------------------|--|-------------------------------|---------------------|---|
| 26,640.000 MEDIATEK INC FA6372488 | 250.0000 7.6110 | 10,704,016.71 346,542.23 | 0.00 0.00 | 6,660,000.00 202,758.25 | 0.34 | -4,044,016.71 -143,783.98 |
| 208,000.000 CATHAY FINANCIAL HOLDING CO LT FA6425666 | 46.3000 1.4096 | 9,735,487.00 296,936.73 | 0.00 0.00 | 9,630,400.00 293,189.64 | 0.50 | -105,087.00 -3,747.09 |
| 3,000.000 LARGAN PRECISION CO LTD FA6451662 | 2,270.0000 69.1083 | 8,362,090.00 262,675.41 | 0.00 0.00 | 6,810,000.00 207,324.87 | 0.35 | -1,552,090.00 -55,350.54 |
| 164,000.000 LITE-ON TECHNOLOGY CORP FA6519484 | 31.8500 0.9696 | 5,439,912.00 167,170.83 | 0.00 0.00 | 5,223,400.00 159,022.14 | 0.27 | -216,512.00 -8,148.69 |
| 29,000.000 RADIANT OPTO-ELECTRONICS CORP FA6520276 | 75.4000 2.2955 | 3,395,115.37 109,898.20 | 0.00 0.00 | 2,186,600.00 66,569.25 | 0.11 | -1,208,515.37 -43,328.95 |
| 45,000.000 PRESIDENT CHAIN STORE CORP FA6704987 | 205.5000 6.2563 | 10,052,512.00 327,357.01 | 0.00 0.00 | 9,247,500.00 281,532.56 | 0.48 | -805,012.00 -45,824.45 |
| 109,000.000 SILICONWARE PRECISION INDUSTRI FA6808879 | 52.3000 1.5922 | 5,166,240.00 158,102.00 | 0.00 0.00 | 5,700,700.00 173,553.14 | 0.30 | 534,460.00 15,451.14 |
| 373,000.000 TAIWAN SEMICONDUCTOR MANUFACTU FA6889101 | 143.0000 4.3535 | 44,155,001.12 1,406,361.57 | 0.00 0.00 | 53,339,000.00 1,623,862.17 | 2.76 | 9,183,998.88 217,500.60 |
| 169,000.000 UNITED MICROELECTRONICS CORP FA6916623 | 12.1000 0.3684 | 1,940,112.19 59,736.97 | 0.00 0.00 | 2,044,900.00 62,255.31 | 0.11 | 104,787.81 2,518.34 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|-----------------------|----------------------------|--|----------------------------|---------------------|---|
| 19,765.000 PCHOME ONLINE INC FAB05DVL7 | 329.0000 10.0161 | 6,689,673.00 209,960.35 | 0.00 0.00 | 6,502,685.00 197,968.92 | 0.34 | -186,988.00 -11,991.43 |
| 2,000.000 HERMES MICROVISION INC FAB3WH028 | 1,195.0000 36.3808 | 2,540,635.00 78,143.33 | 0.00 0.00 | 2,390,000.00 72,761.59 | 0.12 | -150,635.00 -5,381.74 |
| 65,000.000 PEGATRON CORP FAB4PLX11 | 72.0000 2.1920 | 4,917,832.87 155,140.11 | 0.00 0.00 | 4,680,000.00 142,478.77 | 0.24 | -237,832.87 -12,661.34 |
| 12,602.000 AIRTAC INTERNATIONAL GROUP FAB52J816 | 152.0000 4.6275 | 2,156,740.20 71,095.97 | 0.00 0.00 | 1,915,504.00 58,315.95 | 0.10 | -241,236.20 -12,780.02 |
| 32,000.000 GOURMET MASTER CO LTD FAB5MY7H7 | 235.0000 7.1544 | 5,472,369.00 171,698.33 | 0.00 0.00 | 7,520,000.00 228,940.24 | 0.39 | 2,047,631.00 57,241.91 |
| SUBTOTAL TAIWAN | | 168,552,263.35 | 0.00 | 168,206,182.25 | | -346,081.10 |
| | | 5,366,355.75 | 0.00 | 5,120,899.47 | 8.72 | -245,456.28 |
| TOTAL EQUITY NEW TAIWAN DOLLAR | | 168,552,263.35 | 0.00 | 168,206,182.25 | | -346,081.10 |
| | | 5,366,355.75 | 0.00 | 5,120,899.47 | 8.72 | -245,456.28 |
| NEW TURKISH LIRA | | | | | | |
| TURKEY | | | | | | |
| 35,499.000 BRISA BRIDGESTONE SABANCI SANA ETB03MQ68 | 7.9700 2.7305 | 340,614.02 133,973.25 | 0.00 0.00 | 282,927.03 96,930.99 | 0.16 | -57,686.99 -37,042.26 |
| 46,295.000 TURKIYE GARANTI BANKASI AS ETB03MYP7 | 7.1200 2.4393 | 377,290.27 137,269.44 | 0.00 0.00 | 329,620.40 112,928.17 | 0.19 | -47,669.87 -24,341.27 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|-----------------------------|--|-----------------------------|---------------------|---|
| 871.000 TUPRAS TURKIYE PETROL RAFINERI ETB03MYT9 | 69.6000 23.8450 | 67,607.31 23,219.99 | 0.00 0.00 | 60,621.60 20,769.00 | 0.04 | -6,985.71 -2,450.99 |
| 10,407.000 ULKER BISKUVI SANAYI AS ETB03MYX0 | 17.6000 6.0298 | 191,889.15 74,267.74 | 0.00 0.00 | 183,163.20 62,751.84 | 0.11 | -8,725.95 -11,515.90 |
| 15,410.000 HACI OMER SABANCI HOLDING AS ETB03N0C1 | 8.2800 2.8367 | 150,975.00 57,916.07 | 0.00 0.00 | 127,594.80 43,714.07 | 0.07 | -23,380.20 -14,202.00 |
| 13,227.000 TURK TELEKOMUNIKASYON AS ETB2RCGV6 | 5.4600 1.8706 | 98,474.88 37,481.32 | 0.00 0.00 | 72,219.42 24,742.42 | 0.04 | -26,255.46 -12,738.90 |
| SUBTOTAL TURKEY | | 1,226,850.63 | 0.00 | 1,056,146.45 | | -170,704.18 |
| | | 464,127.81 | 0.00 | 361,836.49 | 0.61 | -102,291.32 |
| TOTAL EQUITY NEW TURKISH LIRA | | 1,226,850.63 | 0.00 | 1,056,146.45 | | -170,704.18 |
| | | 464,127.81 | 0.00 | 361,836.49 | 0.61 | -102,291.32 |
| PHILIPPINES PESO | | | | | | |
| PHILIPPINES | | | | | | |
| 165,168.000 METROPOLITAN BANK & TRUST CO FP6514441 | 80.5000 1.7108 | 14,386,097.56 322,538.28 | 0.00 0.00 | 13,296,024.00 282,563.47 | 0.48 | -1,090,073.56 -39,974.81 |
| 50,972.000 SECURITY BANK CORP FP6792336 | 142.0000 3.0177 | 6,757,769.70 152,048.21 | 0.00 0.00 | 7,238,024.00 153,820.51 | 0.26 | 480,254.30 1,772.30 |
| 610,400.000 SM PRIME HOLDINGS INC FP6818842 | 21.7000 0.4612 | 12,214,917.03 275,248.00 | 0.00 0.00 | 13,245,680.00 281,493.58 | 0.48 | 1,030,762.97 6,245.58 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|-----------------------------|--|-----------------------------|---------------------|---|
| 76,850.000 UNIVERSAL ROBINA CORP FP6919517 | 186.0000 3.9528 | 14,963,551.75 327,630.22 | 0.00 0.00 | 14,294,100.00 303,774.31 | 0.52 | -669,451.75 -23,855.91 |
| 113,100.000 MANILA WATER CO INC FPB0684C4 | 24.8000 0.5270 | 2,963,669.16 66,247.01 | 0.00 0.00 | 2,804,880.00 59,608.54 | 0.10 | -158,789.16 -6,638.47 |
| 18,920.000 AYALA CORP FPB09JBT2 | 756.0000 16.0663 | 12,143,419.51 276,217.24 | 38,142.72 810.60 | 14,303,520.00 303,974.50 | 0.52 | 2,160,100.49 27,757.26 |
| 384,200.000 ENERGY DEVELOPMENT CORP FPB1GHQN3 | 6.2000 0.1318 | 2,518,453.29 54,701.42 | 0.00 0.00 | 2,382,040.00 50,622.46 | 0.09 | -136,413.29 -4,078.96 |
| 104,436.000 BDO UNIBANK INC FPB5VJH78 | 105.0000 2.2314 | 8,238,273.78 187,273.69 | 0.00 0.00 | 10,965,780.00 233,041.76 | 0.40 | 2,727,506.22 45,768.07 |
| SUBTOTAL PHILIPPINES | | 74,186,151.78 | 38,142.72 | 78,530,048.00 | | 4,343,896.22 |
| | | 1,661,904.07 | 810.60 | 1,668,899.13 | 2.85 | 6,995.06 |
| TOTAL EQUITY PHILIPPINES PESO | | 74,186,151.78 | 38,142.72 | 78,530,048.00 | | 4,343,896.22 |
| | | 1,661,904.07 | 810.60 | 1,668,899.13 | 2.85 | 6,995.06 |
| POLISH ZLOTY | | | | | | |
| POLAND | | | | | | |
| 3,170.000 BANK PEKAO SA EG5473111 | 143.5000 36.3388 | 539,481.40 149,584.44 | 0.00 0.00 | 454,895.00 115,193.91 | 0.20 | -84,586.40 -34,390.53 |
| 2,578.000 POLSKI KONCERN NAFTOWY ORLEN S EG5810064 | 67.8500 17.1818 | 186,496.21 49,860.58 | 0.00 0.00 | 174,917.30 44,294.64 | 0.08 | -11,578.91 -5,565.94 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| 2,212.000 ALIOR BANK SA | 66.5000 | 198,650.96 | 0.00 | 147,098.00 | | -51,552.96 |
| EGB8W8F11 | 16.8399 | 53,082.18 | 0.00 | 37,249.90 | 0.06 | -15,832.28 |
| SUBTOTAL POLAND | | 924,628.57 | 0.00 | 776,910.30 | | -147,718.27 |
| | | 252,527.20 | 0.00 | 196,738.45 | 0.34 | -55,788.75 |
| TOTAL EQUITY POLISH ZLOTY | | 924,628.57 | 0.00 | 776,910.30 | | -147,718.27 |
| | | 252,527.20 | 0.00 | 196,738.45 | 0.34 | -55,788.75 |
| QATARI RIYAL | | | | | | |
| QATAR | | | | | | |
| 998.000 QATAR NATIONAL BANK SAQ | 175.0000 | 204,898.74 | 0.00 | 174,650.00 | | -30,248.74 |
| GQ6148197 | 48.0466 | 56,266.13 | 0.00 | 47,950.47 | 0.08 | -8,315.66 |
| ROMANIAN LEU | | | | | | |
| EASTERN EUROPE GEOGRAPHIC FOCUS | | | | | | |
| 634,166.000 SC FONDUL PROPRIETATEA SA | 0.8100 | 584,274.45 | 0.00 | 513,674.46 | | -70,599.99 |
| EKB62BHV4 | 0.1946 | 160,947.42 | 0.00 | 123,411.21 | 0.21 | -37,536.21 |
| SOUTH AFRICAN RAND | | | | | | |
| MALTA | | | | | | |
| 13,874.000 BRAIT SE | 166.9400 | 1,395,243.34 | 0.00 | 2,316,125.56 | | 920,882.22 |
| KS6896291 | 10.7735 | 113,598.03 | 0.00 | 149,470.85 | 0.25 | 35,872.82 |
| NETHERLANDS | | | | | | |
| 90,164.000 STEINHOFF INTERNATIONAL HOLDIN | 78.5100 | 5,329,972.89 | 0.00 | 7,078,775.64 | | 1,748,802.75 |
| KSBZ56LK3 | 5.0666 | 463,549.43 | 0.00 | 456,827.83 | 0.78 | -6,721.60 |
| SOUTH AFRICA | | | | | | |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|------------------------|-------------------------------|--|-------------------------------|---------------------|---|
| 9,396.000 BIDVEST GROUP LTD/THE KS6100082 | 328.2100 21.1810 | 2,722,784.59 245,108.17 | 0.00 0.00 | 3,083,861.16 199,016.56 | 0.34 | 361,076.57 -46,091.61 |
| 8,097.000 ANGLOGOLD ASHANTI LTD KS6565656 | 106.2600 6.8575 | 1,182,419.99 108,743.00 | 0.00 0.00 | 860,387.22 55,524.97 | 0.09 | -322,032.77 -53,218.03 |
| 74,410.000 FIRSTRAND LTD KS6606997 | 42.3700 2.7343 | 3,533,828.24 276,822.71 | 0.00 0.00 | 3,152,751.70 203,462.41 | 0.35 | -381,076.54 -73,360.30 |
| 9,521.000 PSG GROUP LTD KS6613217 | 223.5000 14.4235 | 2,127,310.78 154,411.55 | 0.00 0.00 | 2,127,943.50 137,326.55 | 0.23 | 632.72 -17,085.00 |
| 10,372.000 NASPERS LTD KS6622697 | 2,120.0000 136.8139 | 13,476,994.25 1,170,938.68 | 0.00 0.00 | 21,988,640.00 1,419,033.91 | 2.41 | 8,511,645.75 248,095.23 |
| 12,318.000 OCEANA GROUP LTD KS6657065 | 117.0000 7.5506 | 1,279,197.55 105,622.36 | 0.00 0.00 | 1,441,206.00 93,008.03 | 0.16 | 162,008.45 -12,614.33 |
| 25,134.000 SAPPI LTD KS6777004 | 65.2600 4.2115 | 1,421,110.57 105,506.42 | 0.00 0.00 | 1,640,244.84 105,852.98 | 0.18 | 219,134.27 346.56 |
| 12,303.000 MEDICLINIC INTERNATIONAL LTD KSB0PGJF0 | 119.0000 7.6796 | 1,034,892.58 93,381.97 | 0.00 0.00 | 1,464,057.00 94,482.72 | 0.16 | 429,164.42 1,100.75 |
| 20,173.000 INVESTEC LTD KSB17BBR1 | 109.5000 7.0666 | 2,016,599.36 179,672.73 | 0.00 0.00 | 2,208,943.50 142,553.87 | 0.24 | 192,344.14 -37,118.86 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|--------------------------|---|--|---|---------------------|---|
| 72,879.000 RAND MERCHANT INSURANCE HOLDIN KSB50NQ63 | 38.7100 2.4981 | 2,473,773.14 224,616.22 | 0.00 0.00 | 2,821,146.09 182,062.28 | 0.31 | 347,372.95 -42,553.94 |
| SUBTOTAL SOUTH AFRICA | | 31,268,911.05 2,664,823.81 | 0.00 0.00 | 40,789,181.01 2,632,324.28 | 4.47 | 9,520,269.96 -32,499.53 |
| UNITED KINGDOM | | | | | | |
| 89,014.000 OLD MUTUAL PLC KSB75JZY2 | 41.4500 2.6750 | 3,199,345.52 284,411.81 | 0.00 0.00 | 3,689,630.30 238,109.79 | 0.40 | 490,284.78 -46,302.02 |
| TOTAL EQUITY SOUTH AFRICAN RAND | | 41,193,472.80 3,526,383.08 | 0.00 0.00 | 53,873,712.51 3,476,732.75 | 5.90 | 12,680,239.71 -49,650.33 |
| SOUTH KOREAN WON | | | | | | |
| SOUTH KOREA | | | | | | |
| 3,670.000 DONGBU INSURANCE CO LTD FK6155931 | 70,300.0000 59.9548 | 200,461,088.00 180,006.81 | 4,150,770.00 3,526.69 | 258,001,000.00 220,034.09 | 0.37 | 57,539,912.00 40,027.28 |
| 7,812.000 WONIK IPS CO LTD FK6162309 | 11,350.0000 9.6798 | 81,750,432.00 70,076.82 | 0.00 0.00 | 88,666,200.00 75,618.26 | 0.13 | 6,915,768.00 5,541.44 |
| 3,200.000 COWAY CO LTD FK6173405 | 84,100.0000 71.7240 | 196,027,919.18 176,174.18 | 4,992,000.00 4,240.77 | 269,120,000.00 229,516.84 | 0.39 | 73,092,080.82 53,342.66 |
| 6,314.000 DAEWOO INTERNATIONAL CORP FK6344279 | 16,350.0000 13.9440 | 222,281,574.62 203,926.92 | 2,462,460.00 2,092.03 | 103,233,900.00 88,042.21 | 0.15 | -119,047,674.62 -115,884.71 |
| 1,586.000 LG CHEM LTD FK6346910 | 328,500.0000 280.1586 | 416,063,910.30 374,876.17 | 4,948,320.00 4,203.94 | 521,001,000.00 444,331.53 | 0.76 | 104,937,089.70 69,455.36 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|--------------------------|------------------------------|--|------------------------------|---------------------|---|
| 11,595.000 SHINHAN FINANCIAL GROUP CO LTD FK6397509 | 39,550.0000 33.7299 | 471,962,984.04 426,185.51 | 8,591,895.00 7,299.42 | 458,582,250.00 391,098.20 | 0.67 | -13,380,734.04 -35,087.31 |
| 2,266.000 HYUNDAI MOBIS CO LTD FK6449540 | 246,500.0000 210.2256 | 620,862,612.46 566,418.59 | 5,302,440.00 4,504.65 | 558,569,000.00 476,371.10 | 0.81 | -62,293,612.46 -90,047.49 |
| 14,702.000 SK HYNIX INC FK6450266 | 30,750.0000 26.2249 | 594,836,162.23 534,487.87 | 3,440,268.00 2,922.75 | 452,086,500.00 385,558.35 | 0.66 | -142,749,662.23 -148,929.52 |
| 8,321.000 KIA MOTORS CORP FK6490924 | 52,600.0000 44.8595 | 470,368,151.82 445,692.43 | 6,490,380.00 5,513.41 | 437,684,600.00 373,275.81 | 0.63 | -32,683,551.82 -72,416.62 |
| 10,751.000 KOREA ELECTRIC POWER CORP FK6495733 | 50,000.0000 42.6421 | 344,296,129.53 310,920.09 | 4,192,890.00 3,561.60 | 537,550,000.00 458,445.22 | 0.78 | 193,253,870.47 147,525.13 |
| 1,052.000 LG ELECTRONICS INC FK6520738 | 53,800.0000 45.8829 | 75,673,818.05 72,652.46 | 328,224.00 278.83 | 56,597,600.00 48,268.81 | 0.08 | -19,076,218.05 -24,383.65 |
| 796.000 NAVER CORP FK6560395 | 658,000.0000 561.1700 | 458,526,576.00 402,334.35 | 485,528.16 412.50 | 523,768,000.00 446,691.35 | 0.76 | 65,241,424.00 44,357.00 |
| 1,917.000 HYUNDAI DEPARTMENT STORE CO LT FK6568612 | 126,500.0000 107.8845 | 264,487,052.72 237,869.73 | 1,046,682.00 889.13 | 242,500,500.00 206,814.61 | 0.35 | -21,986,552.72 -31,055.12 |
| 7,411.000 KANGWON LAND INC FK6683445 | 38,400.0000 32.7491 | 248,831,327.00 224,073.52 | 4,913,493.00 4,174.08 | 284,582,400.00 242,703.82 | 0.41 | 35,751,073.00 18,630.30 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|------------------------------|----------------------------------|--|----------------------------------|---------------------|---|
| 945.000 SAMSUNG SDI CO LTD FK6771646 | 114,000.0000 97.2240 | 119,702,937.14 107,933.12 | 737,100.00 626.20 | 107,730,000.00 91,876.67 | 0.16 | -11,972,937.14 -16,056.45 |
| 1,663.000 SAMSUNG ELECTRO-MECHANICS CO L FK6771687 | 62,900.0000 53.6438 | 117,654,873.08 104,684.24 | 972,855.00 826.51 | 104,602,700.00 89,209.58 | 0.15 | -13,052,173.08 -15,474.66 |
| 1,247.000 SAMSUNG ELECTRONICS CO LTD FK6771729 | 1,260,000.0000 1,074.5809 | 1,702,531,501.49 1,557,495.98 | 21,157,110.00 17,973.85 | 1,571,220,000.00 1,340,002.41 | 2.28 | -131,311,501.49 -217,493.57 |
| 3,883.000 LG DISPLAY CO LTD FKB01VZN1 | 24,550.0000 20.9373 | 105,550,370.91 94,455.85 | 1,514,370.00 1,286.60 | 95,327,650.00 81,299.42 | 0.14 | -10,222,720.91 -13,156.43 |
| 3,002.450 CELLTRION INC FKB0C5YV9 | 84,500.0000 72.0651 | 223,034,741.00 197,739.15 | 0.00 0.00 | 253,707,025.00 216,372.01 | 0.37 | 30,672,284.00 18,632.86 |
| 3,342.000 SAMSUNG LIFE INSURANCE CO LTD FKB12C0T5 | 110,000.0000 93.8126 | 366,896,202.00 325,903.91 | 4,692,168.00 3,986.69 | 367,620,000.00 313,521.78 | 0.53 | 723,798.00 -12,382.13 |
| 1,108.000 AMOREPACIFIC CORP FKB15SK57 | 414,500.0000 353.5030 | 405,346,803.00 344,193.15 | 777,816.00 660.75 | 459,266,000.00 391,681.33 | 0.67 | 53,919,197.00 47,488.18 |
| 2,623.000 HYUNDAI WIA CORP FKB3LF568 | 112,000.0000 95.5183 | 391,626,820.13 346,849.29 | 1,636,752.00 1,390.38 | 293,776,000.00 250,544.51 | 0.43 | -97,850,820.13 -96,304.78 |
| SUBTOTAL SOUTH KOREA | | 8,098,773,986.70 | 82,833,521.16 | 8,045,192,325.00 | | -53,581,661.70 |
| | | 7,304,950.14 | 70,370.78 | 6,861,277.91 | 11.68 | -443,672.23 |
| TOTAL EQUITY SOUTH KOREAN WON | | 8,098,773,986.70 | 82,833,521.16 | 8,045,192,325.00 | | -53,581,661.70 |
| | | 7,304,950.14 | 70,370.78 | 6,861,277.91 | 11.68 | -443,672.23 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|-----------------------------|--|-----------------------------|---------------------|---|
| THAILAND BAHT | | | | | | |
| THAILAND | | | | | | |
| 3,100.000 PTT PCL FB6420392 | 244.0000 6.7806 | 1,098,179.26 33,613.42 | 0.00 0.00 | 756,400.00 21,019.87 | 0.04 | -341,779.26 -12,593.55 |
| 380,975.000 KRUNG THAI BANK PCL FB6492839 | 16.7000 0.4641 | 7,794,038.10 245,013.07 | 0.00 0.00 | 6,362,282.50 176,803.74 | 0.30 | -1,431,755.60 -68,209.33 |
| 23,350.000 SIAM CEMENT PCL/THE FB6609903 | 456.0000 12.6719 | 9,716,241.37 299,543.67 | 0.00 0.00 | 10,647,600.00 295,889.96 | 0.50 | 931,358.63 -3,653.71 |
| 70,200.000 KASIKORNBANK PCL FB6888796 | 149.5000 4.1545 | 13,801,552.59 414,987.11 | 0.00 0.00 | 10,494,900.00 291,646.52 | 0.50 | -3,306,652.59 -123,340.59 |
| 58,900.000 SIAM COMMERCIAL BANK PCL/THE FB6889935 | 119.5000 3.3208 | 9,682,469.56 297,380.55 | 0.00 0.00 | 7,038,550.00 195,596.78 | 0.33 | -2,643,919.56 -101,783.77 |
| 1,061,500.000 QUALITY HOUSES PCL FBB00PN16 | 2.3000 0.0639 | 2,524,187.11 71,191.20 | 0.00 0.00 | 2,441,450.00 67,846.33 | 0.12 | -82,737.11 -3,344.87 |
| 118,200.000 THAI OIL PCL FBB0305J9 | 66.0000 1.8341 | 5,702,000.15 172,402.04 | 0.00 0.00 | 7,801,200.00 216,790.33 | 0.37 | 2,099,199.85 44,388.29 |
| 52,600.000 GLOW ENERGY PCL FBB074GX4 | 74.0000 2.0564 | 4,163,125.05 130,063.58 | 0.00 0.00 | 3,892,400.00 108,167.29 | 0.18 | -270,725.05 -21,896.29 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|-----------------------------|--|-----------------------------|---------------------|---|
| 294,400.000 CP ALL PCL FBB08YDF9 | 39.2500 1.0907 | 13,351,857.54 389,703.87 | 0.00 0.00 | 11,555,200.00 321,111.58 | 0.55 | -1,796,657.54 -68,592.29 |
| 51,400.000 PTT EXPLORATION & PRODUCTION P FBB1359J2 | 57.2500 1.5909 | 6,015,453.93 183,954.85 | 0.00 0.00 | 2,942,650.00 81,774.35 | 0.14 | -3,072,803.93 -102,180.50 |
| 114,600.000 CENTRAL PATTANA PCL FBB6SR6J9 | 47.0000 1.3061 | 5,225,715.99 154,497.66 | 0.00 0.00 | 5,386,200.00 149,679.03 | 0.25 | 160,484.01 -4,818.63 |
| SUBTOTAL THAILAND | | 79,074,820.65 | 0.00 | 69,318,832.50 | | -9,755,988.15 |
| | | 2,392,351.02 | 0.00 | 1,926,325.78 | 3.28 | -466,025.24 |
| TOTAL EQUITY THAILAND BAHT | | 79,074,820.65 | 0.00 | 69,318,832.50 | | -9,755,988.15 |
| | | 2,392,351.02 | 0.00 | 1,926,325.78 | 3.28 | -466,025.24 |
| U.S. DOLLAR | | | | | | |
| ARGENTINA | | | | | | |
| 0.000 NORTEL INVERSORA SA 656567401 ADR | 0.0000 0.0000 | 0.00 0.00 | 768.27 768.27 | 0.00 0.00 | 0.00 | 0.00 0.00 |
| BERMUDA | | | | | | |
| 4,600.000 CREDICORP LTD G2519Y108 | 97.3200 97.3200 | 650,974.31 650,974.31 | 0.00 0.00 | 447,672.00 447,672.00 | 0.76 | -203,302.31 -203,302.31 |
| 13,300.000 COSAN LTD G25343107 | 3.6900 3.6900 | 46,166.96 46,166.96 | 0.00 0.00 | 49,077.00 49,077.00 | 0.08 | 2,910.04 2,910.04 |
| SUBTOTAL BERMUDA | | 697,141.27 | 0.00 | 496,749.00 | | -200,392.27 |
| | | 697,141.27 | 0.00 | 496,749.00 | 0.84 | -200,392.27 |
| BRAZIL | | | | | | |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 32,092.000 BANCO BRADESCO SA 059460303 ADR | 4.8100 4.8100 | 340,536.52 340,536.52 | 7,426.90 7,426.90 | 154,362.52 154,362.52 | 0.26 | -186,174.00 -186,174.00 |
| 37,100.000 CIA ENERGETICA DE MINAS GERAIS 204409601 ADR | 1.5000 1.5000 | 67,941.47 67,941.47 | 0.00 0.00 | 55,650.00 55,650.00 | 0.09 | -12,291.47 -12,291.47 |
| 9,700.000 EMBRAER SA 29082A107 ADR | 29.5400 29.5400 | 331,052.59 331,052.59 | 352.87 352.87 | 286,538.00 286,538.00 | 0.49 | -44,514.59 -44,514.59 |
| 7,700.000 GERDAU SA 373737105 ADR | 1.2000 1.2000 | 13,335.88 13,335.88 | 0.00 0.00 | 9,240.00 9,240.00 | 0.02 | -4,095.88 -4,095.88 |
| 40,791.000 ITAU UNIBANCO HOLDING SA 465562106 ADR | 6.5100 6.5100 | 336,144.14 336,144.14 | 2,386.15 2,386.15 | 265,549.41 265,549.41 | 0.45 | -70,594.73 -70,594.73 |
| 2,600.000 TELEFONICA BRASIL SA 87936R106 ADR | 9.0300 9.0300 | 27,409.55 27,409.55 | 299.22 299.22 | 23,478.00 23,478.00 | 0.04 | -3,931.55 -3,931.55 |
| SUBTOTAL BRAZIL | | 1,116,420.15 | 10,465.14 | 794,817.93 | | -321,602.22 |
| | | 1,116,420.15 | 10,465.14 | 794,817.93 | 1.35 | -321,602.22 |
| CAYMAN ISLANDS | | | | | | |
| 8,600.000 ALIBABA GROUP HOLDING LTD 01609W102 ADR | 81.2700 81.2700 | 646,118.73 646,118.73 | 0.00 0.00 | 698,922.00 698,922.00 | 1.19 | 52,803.27 52,803.27 |
| 2,400.000 BAIDU INC 056752108 ADR | 189.0400 189.0400 | 499,531.35 499,531.35 | 0.00 0.00 | 453,696.00 453,696.00 | 0.77 | -45,835.35 -45,835.35 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|---------------------|--|----------------------------|---------------------|---|
| 9,600.000 JD.COM INC 47215P106 ADR | 32.2650 | 241,816.06 | 0.00 | 309,744.00 | | 67,927.94 |
| | 32.2650 | 241,816.06 | 0.00 | 309,744.00 | 0.53 | 67,927.94 |
| 1,800.000 NETEASE INC 64110W102 ADR | 181.2400 | 165,627.53 | 0.00 | 326,232.00 | | 160,604.47 |
| | 181.2400 | 165,627.53 | 0.00 | 326,232.00 | 0.55 | 160,604.47 |
| 6,300.000 NEW ORIENTAL EDUCATION & TECHN 647581107 ADR | 31.3700 | 142,693.33 | 0.00 | 197,631.00 | | 54,937.67 |
| | 31.3700 | 142,693.33 | 0.00 | 197,631.00 | 0.34 | 54,937.67 |
| 2,200.000 QIHOO 360 TECHNOLOGY CO LTD 74734M109 ADR | 72.8100 | 126,644.27 | 0.00 | 160,182.00 | | 33,537.73 |
| | 72.8100 | 126,644.27 | 0.00 | 160,182.00 | 0.27 | 33,537.73 |
| SUBTOTAL CAYMAN ISLANDS | | 1,822,431.27 | 0.00 | 2,146,407.00 | | 323,975.73 |
| | | 1,822,431.27 | 0.00 | 2,146,407.00 | 3.65 | 323,975.73 |
| CHILE | | | | | | |
| 1,200.000 EMBOTELLADORA ANDINA SA 29081P303 ADR | 17.4100 | 25,690.82 | 0.00 | 20,892.00 | | -4,798.82 |
| | 17.4100 | 25,690.82 | 0.00 | 20,892.00 | 0.04 | -4,798.82 |
| 5,512.000 ENERSIS SA 29274F104 ADR | 12.1500 | 92,741.90 | 0.00 | 66,970.80 | | -25,771.10 |
| | 12.1500 | 92,741.90 | 0.00 | 66,970.80 | 0.11 | -25,771.10 |
| SUBTOTAL CHILE | | 118,432.72 | 0.00 | 87,862.80 | | -30,569.92 |
| | | 118,432.72 | 0.00 | 87,862.80 | 0.15 | -30,569.92 |
| EGYPT | | | | | | |
| 26,087.000 COMMERCIAL INTERNATIONAL BANK EX5668283 GDR | 4.3000 | 136,884.60 | 0.00 | 112,174.10 | | -24,710.50 |
| | 4.3000 | 136,884.60 | 0.00 | 112,174.10 | 0.19 | -24,710.50 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|--------------------------|--|----------------------------|---------------------|---|
| 2,567.000 EDITA FOOD INDUSTRIES SAE EXBVFZKG3 GDR | 18.5000 18.5000 | 42,689.97 42,689.97 | 0.00 0.00 | 47,489.50 47,489.50 | 0.08 | 4,799.53 4,799.53 |
| SUBTOTAL EGYPT | | 179,574.57 | 0.00 | 159,663.60 | | -19,910.97 |
| | | 179,574.57 | 0.00 | 159,663.60 | 0.27 | -19,910.97 |
| INDIA | | | | | | |
| 11,200.000 HDFC BANK LTD 40415F101 ADR | 61.6000 61.6000 | 509,911.02 509,911.02 | 0.00 0.00 | 689,920.00 689,920.00 | 1.17 | 180,008.98 180,008.98 |
| 11,400.000 ICICI BANK LTD 45104G104 ADR | 7.8300 7.8300 | 104,103.04 104,103.04 | 0.00 0.00 | 89,262.00 89,262.00 | 0.15 | -14,841.04 -14,841.04 |
| 50,700.000 INFOSYS LTD 456788108 ADR | 16.7500 16.7500 | 700,413.37 700,413.37 | 7,590.86 7,590.86 | 849,225.00 849,225.00 | 1.44 | 148,811.63 148,811.63 |
| 19,951.000 MAHINDRA & MAHINDRA LTD EXB163GT7 GDR | 19.2000 19.2000 | 343,055.85 343,055.85 | 0.00 0.00 | 383,059.20 383,059.20 | 0.65 | 40,003.35 40,003.35 |
| SUBTOTAL INDIA | | 1,657,483.28 | 7,590.86 | 2,011,466.20 | | 353,982.92 |
| | | 1,657,483.28 | 7,590.86 | 2,011,466.20 | 3.41 | 353,982.92 |
| LUXEMBOURG | | | | | | |
| 2,500.000 TERNIUM SA 880890108 ADR | 12.4300 12.4300 | 49,867.73 49,867.73 | 0.00 0.00 | 31,075.00 31,075.00 | 0.05 | -18,792.73 -18,792.73 |
| MEXICO | | | | | | |
| 8,400.000 AMERICA MOVIL SAB DE CV 02364W105 ADR | 14.0600 14.0600 | 168,073.49 168,073.49 | 0.00 0.00 | 118,104.00 118,104.00 | 0.20 | -49,969.49 -49,969.49 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|--------------------------|--|----------------------------|---------------------|---|
| 6,800.000 FOMENTO ECONOMICO MEXICANO SAB 344419106 ADR | 92.3500 92.3500 | 625,797.51 625,797.51 | 0.00 0.00 | 627,980.00 627,980.00 | 1.07 | 2,182.49 2,182.49 |
| 9,300.000 GRUPO TELEvisa SAB 40049J206 ADR | 27.2100 27.2100 | 292,620.50 292,620.50 | 0.00 0.00 | 253,053.00 253,053.00 | 0.43 | -39,567.50 -39,567.50 |
| SUBTOTAL MEXICO | | 1,086,491.50 | 0.00 | 999,137.00 | 1.70 | -87,354.50 |
| | | 1,086,491.50 | 0.00 | 999,137.00 | | -87,354.50 |
| NETHERLANDS | | | | | | |
| 60,581.000 JPM STRUCT PROD BV ELB42HS75 L/WTS 04-AUG-2016 (ITC LTD) | 4.8800 4.8800 | 299,824.95 299,824.95 | 0.00 0.00 | 295,635.28 295,635.28 | 0.50 | -4,189.67 -4,189.67 |
| 3,568.000 JP MORGAN INTL DER ELB82V2P3 LEPO WTS 08-JUN-2017(GATEWY) | 4.7700 4.7700 | 7,016.83 7,016.83 | 0.00 0.00 | 17,019.36 17,019.36 | 0.03 | 10,002.53 10,002.53 |
| 30,949.000 JP MORGAN INTL DERIVATIVES ELB87B5Q7 WTS EXP 16-MAY-2017 | 2.1200 2.1200 | 46,791.79 46,791.79 | 0.00 0.00 | 65,611.88 65,611.88 | 0.11 | 18,820.09 18,820.09 |
| 22,723.000 JP MORGAN INTL DER ELB87DP65 LEPO WTS 08-JUN-2017(TATA) | 5.9000 5.9000 | 120,717.66 120,717.66 | 0.00 0.00 | 134,065.70 134,065.70 | 0.23 | 13,348.04 13,348.04 |
| 19,000.000 YANDEX NV N97284108 | 15.7200 15.7200 | 291,239.17 291,239.17 | 0.00 0.00 | 298,680.00 298,680.00 | 0.51 | 7,440.83 7,440.83 |
| SUBTOTAL NETHERLANDS | | 765,590.40 | 0.00 | 811,012.22 | 1.38 | 45,421.82 |
| | | 765,590.40 | 0.00 | 811,012.22 | | 45,421.82 |
| PERU | | | | | | |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------------|--|----------------------------|---------------------|---|
| 22,600.000 CIA DE MINAS BUENAVENTURA SAA 204448104 ADR | 4.2800 4.2800 | 327,394.32 327,394.32 | 0.00 0.00 | 96,728.00 96,728.00 | 0.16 | -230,666.32 -230,666.32 |
| RUSSIA | | | | | | |
| 50,711.000 GAZPROM PAO 368287207 ADR | 3.6700 3.6700 | 376,649.74 376,649.74 | 0.00 0.00 | 186,109.37 186,109.37 | 0.32 | -190,540.37 -190,540.37 |
| 3,049.000 MMC NORILSK NICKEL PJSC 55315J102 ADR | 12.6950 12.6950 | 51,613.87 51,613.87 | 1,514.65 1,514.65 | 38,707.06 38,707.06 | 0.07 | -12,906.81 -12,906.81 |
| 8,800.000 MOBILE TELESYSTEMS PJSC 607409109 ADR | 6.1800 6.1800 | 66,157.74 66,157.74 | 0.00 0.00 | 54,384.00 54,384.00 | 0.09 | -11,773.74 -11,773.74 |
| 6,654.000 LUKOIL PJSC 69343P105 ADR | 32.4850 32.4850 | 375,054.45 375,054.45 | 6,758.79 6,758.79 | 216,155.19 216,155.19 | 0.37 | -158,899.26 -158,899.26 |
| 10,800.000 SBERBANK OF RUSSIA PJSC 80585Y308 ADR | 5.7900 5.7900 | 65,909.68 65,909.68 | 0.00 0.00 | 62,532.00 62,532.00 | 0.11 | -3,377.68 -3,377.68 |
| 15,093.000 SISTEMA JSFC EXB05N808 GDR | 5.9000 5.9000 | 113,049.10 113,049.10 | 0.00 0.00 | 89,048.70 89,048.70 | 0.15 | -24,000.40 -24,000.40 |
| 1,973.000 NOVATEK OAO EXB0DK755 GDR | 82.1500 82.1500 | 233,409.23 233,409.23 | 0.00 0.00 | 162,081.95 162,081.95 | 0.28 | -71,327.28 -71,327.28 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------------|--|----------------------------|---------------------|---|
| 4,867.000 MAGNIT PJSC EXB2QKYZ1 GDR | 40.2200 40.2200 | 258,144.95 258,144.95 | 0.00 0.00 | 195,750.74 195,750.74 | 0.33 | -62,394.21 -62,394.21 |
| 5,588.000 MAIL.RU GROUP LTD EXB53NQB5 GDR | 22.5500 22.5500 | 116,885.88 116,885.88 | 0.00 0.00 | 126,009.40 126,009.40 | 0.21 | 9,123.52 9,123.52 |
| 14,192.000 PHOSAGRO OAO EXB62QPJ1 GDR | 12.8751 12.8751 | 200,489.56 200,489.56 | 0.00 0.00 | 182,723.42 182,723.42 | 0.31 | -17,766.14 -17,766.14 |
| 4,329.000 BASHNEFT PAO IR7129341 | 27.1703 27.1703 | 166,094.48 166,094.48 | 0.00 0.00 | 117,620.19 117,620.19 | 0.20 | -48,474.29 -48,474.29 |
| 45,503.000 ROSNEFT OAO IRB17KP42 | 3.4612 3.4612 | 184,216.51 184,216.51 | 0.00 0.00 | 157,495.21 157,495.21 | 0.27 | -26,721.30 -26,721.30 |
| 19,170.000 M.VIDEO PAO IRB28ZH78 | 3.6696 3.6696 | 72,651.49 72,651.49 | 0.00 0.00 | 70,346.79 70,346.79 | 0.12 | -2,304.70 -2,304.70 |
| 190,370.000 MOSCOW EXCHANGE MICEX-RTS PJSC IRB8J4DK7 | 1.2492 1.2492 | 243,901.67 243,901.67 | 0.00 0.00 | 237,805.83 237,805.83 | 0.40 | -6,095.84 -6,095.84 |
| 0.000 SEVERSTAL PAO NAB8F2W58 GDR | 0.0000 0.0000 | 0.00 0.00 | 1,021.36 1,021.36 | 0.00 0.00 | 0.00 | 0.00 0.00 |
| 0.000 NOVATEK OAO NAB99CZN9 GDR | 0.0000 0.0000 | 0.00 0.00 | 1,518.67 1,518.67 | 0.00 0.00 | 0.00 | 0.00 0.00 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|----------------------|--|----------------------------|---------------------|---|
| SUBTOTAL RUSSIA | | | | | | |
| | | 2,524,228.35 | 10,813.47 | 1,896,769.85 | | -627,458.50 |
| | | 2,524,228.35 | 10,813.47 | 1,896,769.85 | 3.23 | -627,458.50 |
| SOUTH KOREA | | | | | | |
| 3,600.000 SK TELECOM CO LTD | 20.1500 | 93,693.35 | 0.00 | 72,540.00 | | -21,153.35 |
| 78440P108 ADR | 20.1500 | 93,693.35 | 0.00 | 72,540.00 | 0.12 | -21,153.35 |
| TAIWAN | | | | | | |
| 1,800.000 CHUNGHWA TELECOM CO LTD | 30.0300 | 55,559.80 | 0.00 | 54,054.00 | | -1,505.80 |
| 17133Q502 ADR | 30.0300 | 55,559.80 | 0.00 | 54,054.00 | 0.09 | -1,505.80 |
| 17,500.000 TAIWAN SEMICONDUCTOR MANUFACTU | 22.7500 | 377,447.29 | 0.00 | 398,125.00 | | 20,677.71 |
| 874039100 ADR | 22.7500 | 377,447.29 | 0.00 | 398,125.00 | 0.68 | 20,677.71 |
| SUBTOTAL TAIWAN | | | | | | |
| | | 433,007.09 | 0.00 | 452,179.00 | | 19,171.91 |
| | | 433,007.09 | 0.00 | 452,179.00 | 0.77 | 19,171.91 |
| UNITED KINGDOM | | | | | | |
| 1.000 DEUTSCHE BANK AG CT | 5.4699 | 8.23 | 0.00 | 5.47 | | -2.76 |
| EL9373746 WTS 13-SEPT-2016(SAMBA FIN) | 5.4699 | 8.23 | 0.00 | 5.47 | 0.00 | -2.76 |
| 931.000 DEUTSCHE BANK AG CT | 20.3813 | 22,270.35 | 0.00 | 18,974.97 | | -3,295.38 |
| EL9GR3463 WTS 13-SEPT-2016 (SAUDI BASIC) | 20.3813 | 22,270.35 | 0.00 | 18,974.97 | 0.03 | -3,295.38 |
| SUBTOTAL UNITED KINGDOM | | | | | | |
| | | 22,278.58 | 0.00 | 18,980.44 | | -3,298.14 |
| | | 22,278.58 | 0.00 | 18,980.44 | 0.03 | -3,298.14 |
| TOTAL EQUITY U.S. DOLLAR | | | | | | |
| | | 10,894,034.58 | 29,637.74 | 10,075,388.04 | | -818,646.54 |
| | | 10,894,034.58 | 29,637.74 | 10,075,388.04 | 17.11 | -818,646.54 |
| UAE DIRHAM | | | | | | |
| UNITED ARAB EMIRATES | | | | | | |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------------|--|----------------------------|---------------------|---|
| 32,664.000 FIRST GULF BANK PJSC FU6122780 | 12.6500 3.4441 | 484,619.05 131,939.29 | 0.00 0.00 | 413,199.60 112,496.49 | 0.19 | -71,419.45 -19,442.80 |
| 22,883.000 UNION NATIONAL BANK PJSC FU6917841 | 4.6800 1.2742 | 150,592.52 41,000.15 | 0.00 0.00 | 107,092.44 29,156.67 | 0.05 | -43,500.08 -11,843.48 |
| 104,592.000 EMAAR PROPERTIES PJSC FUB01RM28 | 5.6900 1.5491 | 807,462.84 219,834.97 | 0.00 0.00 | 595,128.48 162,027.90 | 0.28 | -212,334.36 -57,807.07 |
| 29,714.000 AGTHIA GROUP PJSC FUB0LWKV3 | 7.6700 2.0882 | 228,373.19 62,175.34 | 0.00 0.00 | 227,906.38 62,049.11 | 0.11 | -466.81 -126.23 |
| 51,111.000 ALDAR PROPERTIES PJSC FUB0LX3Y4 | 2.3200 0.6316 | 142,082.20 38,682.35 | 0.00 0.00 | 118,577.52 32,283.56 | 0.05 | -23,504.68 -6,398.79 |
| 52,461.000 EMAAR MALLS GROUP PJSC FUBQWJP55 | 2.7600 0.7514 | 146,263.90 39,821.43 | 0.00 0.00 | 144,792.36 39,420.74 | 0.07 | -1,471.54 -400.69 |
| SUBTOTAL UNITED ARAB EMIRATES | | 1,959,393.70 | 0.00 | 1,606,696.78 | | -352,696.92 |
| | | 533,453.53 | 0.00 | 437,434.47 | 0.75 | -96,019.06 |
| TOTAL EQUITY UAE DIRHAM | | 1,959,393.70 | 0.00 | 1,606,696.78 | | -352,696.92 |
| | | 533,453.53 | 0.00 | 437,434.47 | 0.75 | -96,019.06 |
| TOTAL EQUITY | | 56,922,440.44 | 102,891.68 | 53,391,363.06 | 90.79 | -3,531,077.38 |
| TOTAL ASSETS - BASE: | | 62,993,140.14 | 131,416.49 | 58,792,846.95 | 99.97 | -4,200,293.19 |
| NET ASSETS - BASE: | | | | 58,924,263.44 | | |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|--------------------|--|----------------------------|---------------------|---|
| CASH & CASH EQUIVALENTS | | | | | | |
| U.S. DOLLAR | | | | | | |
| UNITED STATES | | | | | | |
| REBATE RECEIVABLE | | 6,137.93 | 0.00 | 6,137.93 | | 0.00 |
| | | 6,137.93 | 0.00 | 6,137.93 | 0.02 | 0.00 |
| PAYABLE FOR TRUSTEE FEES | | -3,215.50 | 0.00 | -3,215.50 | | 0.00 |
| | | -3,215.50 | 0.00 | -3,215.50 | -0.01 | 0.00 |
| PAYABLE FOR CUSTODIAN FEES | | -2,785.99 | 0.00 | -2,785.99 | | 0.00 |
| | | -2,785.99 | 0.00 | -2,785.99 | -0.01 | 0.00 |
| PAYABLE FOR ACCOUNTING/AUDIT FEES | | -5,000.00 | 0.00 | -5,000.00 | | 0.00 |
| | | -5,000.00 | 0.00 | -5,000.00 | -0.01 | 0.00 |
| PAYABLE FOR INVESTMENT ADVISORY FEES | | -9,646.55 | 0.00 | -9,646.55 | | 0.00 |
| | | -9,646.55 | 0.00 | -9,646.55 | -0.03 | 0.00 |
| 754,622.650 BLACKROCK LIQ TREAS TR INSTL | 100.0000 | 754,622.65 | 17.94 | 754,622.65 | | 0.00 |
| 996229704 FD 62 | 100.0000 | 754,622.65 | 17.94 | 754,622.65 | 2.01 | 0.00 |
| SUBTOTAL UNITED STATES | | 740,112.54 | 17.94 | 740,112.54 | | 0.00 |
| | | 740,112.54 | 17.94 | 740,112.54 | 1.97 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR | | 740,112.54 | 17.94 | 740,112.54 | | 0.00 |
| | | 740,112.54 | 17.94 | 740,112.54 | 1.97 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS | | 740,112.54 | 17.94 | 740,112.54 | 1.97 | 0.00 |
| FIXED INCOME SECURITIES | | | | | | |
| U.S. DOLLAR | | | | | | |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| AUSTRALIA | | | | | | |
| 200,000.000 COMMONWEALTH BANK OF AUST 144A 2027A0HR3 4.500% 12/09/2025 DD 12/09/15 | 99.1616 | 199,588.07 | 556.37 | 198,323.20 | | -1,264.87 |
| | 99.1616 | 199,588.07 | 556.37 | 198,323.20 | 0.53 | -1,264.87 |
| 20,000.000 TRANSURBAN FINANCE CO PTY 144A 89400PAE3 4.125% 02/02/2026 DD 11/02/15 | 98.3335 | 19,826.40 | 135.23 | 19,666.70 | | -159.70 |
| | 98.3335 | 19,826.40 | 135.23 | 19,666.70 | 0.05 | -159.70 |
| 180,000.000 UNITED ENERGY DISTRIBUTIO 144A 91020QAB3 5.450% 04/15/2016 DD 11/19/03 | 100.6373 | 185,140.87 | 2,083.26 | 181,147.14 | | -3,993.73 |
| | 100.6373 | 185,140.87 | 2,083.26 | 181,147.14 | 0.48 | -3,993.73 |
| 55,000.000 WOODSIDE FINANCE LTD 144A 980236AM5 3.650% 03/05/2025 DD 03/05/15 | 88.5709 | 54,971.12 | 647.28 | 48,714.00 | | -6,257.12 |
| | 88.5709 | 54,971.12 | 647.28 | 48,714.00 | 0.13 | -6,257.12 |
| SUBTOTAL AUSTRALIA | | 459,526.46 | 3,422.14 | 447,851.04 | | -11,675.42 |
| | | 459,526.46 | 3,422.14 | 447,851.04 | 1.19 | -11,675.42 |
| BERMUDA | | | | | | |
| 90,000.000 AIRCASTLE LTD 00928QAN1 5.500% 02/15/2022 DD 01/15/15 | 102.5000 | 91,063.90 | 1,876.49 | 92,250.00 | | 1,186.10 |
| | 102.5000 | 91,063.90 | 1,876.49 | 92,250.00 | 0.25 | 1,186.10 |
| 50,000.000 WEATHERFORD INTERNATIONAL LTD/ 94707VAA8 5.125% 09/15/2020 DD 09/23/10 | 81.0000 | 52,057.61 | 754.70 | 40,500.00 | | -11,557.61 |
| | 81.0000 | 52,057.61 | 754.70 | 40,500.00 | 0.11 | -11,557.61 |
| SUBTOTAL BERMUDA | | 143,121.51 | 2,631.19 | 132,750.00 | | -10,371.51 |
| | | 143,121.51 | 2,631.19 | 132,750.00 | 0.36 | -10,371.51 |
| CANADA | | | | | | |
| 22,615.280 AIR CANADA 2013-1 CLASS A 144A 009089AA1 4.125% 11/15/2026 DD 05/09/13 | 99.8750 | 22,615.28 | 119.25 | 22,587.01 | | -28.27 |
| | 99.8750 | 22,615.28 | 119.25 | 22,587.01 | 0.06 | -28.27 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|------------------------|--|----------------------------|---------------------|---|
| 30,000.000 AIR CANADA 2015-1 CLASS A 144A 009090AA9 3.600% 09/15/2028 DD 03/25/15 | 96.7500 96.7500 | 30,000.00 30,000.00 | 317.80 317.80 | 29,025.00 29,025.00 | 0.08 | -975.00 -975.00 |
| 50,000.000 BOMBARDIER INC 144A 097751AY7 5.750% 03/15/2022 DD 03/08/12 | 69.7500 69.7500 | 50,000.00 50,000.00 | 846.80 846.80 | 34,875.00 34,875.00 | 0.09 | -15,125.00 -15,125.00 |
| 30,000.000 CANADIAN PACIFIC RAILWAY CO 13645RAV6 4.800% 09/15/2035 DD 09/11/15 | 98.7511 98.7511 | 29,863.42 29,863.42 | 439.94 439.94 | 29,625.33 29,625.33 | 0.08 | -238.09 -238.09 |
| 75,000.000 CENOVUS ENERGY INC 15135UAJ8 3.800% 09/15/2023 DD 08/15/13 | 90.5438 90.5438 | 75,214.32 75,214.32 | 839.24 839.24 | 67,907.85 67,907.85 | 0.18 | -7,306.47 -7,306.47 |
| 85,000.000 KINROSS GOLD CORP 496902AN7 5.950% 03/15/2024 DD 09/15/14 | 66.0000 66.0000 | 80,732.64 80,732.64 | 1,489.50 1,489.50 | 56,100.00 56,100.00 | 0.15 | -24,632.64 -24,632.64 |
| 75,000.000 TRANSALTA CORP 89346DAF4 4.500% 11/15/2022 DD 11/07/12 | 86.8746 86.8746 | 75,049.15 75,049.15 | 431.25 431.25 | 65,155.95 65,155.95 | 0.17 | -9,893.20 -9,893.20 |
| 50,000.000 GLENCORE FINANCE CANADA L 144A 98417EAK6 4.950% 11/15/2021 DD 11/10/11 | 80.5000 80.5000 | 49,943.79 49,943.79 | 316.23 316.23 | 40,250.00 40,250.00 | 0.11 | -9,693.79 -9,693.79 |
| SUBTOTAL CANADA | | 413,418.60 | 4,800.01 | 345,526.14 | 0.92 | -67,892.46 |
| | | 413,418.60 | 4,800.01 | 345,526.14 | | -67,892.46 |
| CAYMAN ISLANDS | | | | | | |
| 45,000.000 NOBLE HOLDING INTERNATIONAL LT 65504LAM9 4.000% 03/16/2018 DD 03/16/15 | 90.5519 90.5519 | 44,920.62 44,920.62 | 525.08 525.08 | 40,748.36 40,748.36 | 0.11 | -4,172.26 -4,172.26 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 10,000.000 SEAGATE HDD CAYMAN 81180WAP6 3.750% 11/15/2018 DD 11/05/13 | 99.2500 99.2500 | 10,000.00 10,000.00 | 47.95 47.95 | 9,925.00 9,925.00 | 0.03 | -75.00 -75.00 |
| 75,000.000 SEAGATE HDD CAYMAN 144A 81180WAQ4 4.875% 06/01/2027 DD 05/14/15 | 76.7361 76.7361 | 74,801.40 74,801.40 | 304.73 304.73 | 57,552.08 57,552.08 | 0.15 | -17,249.32 -17,249.32 |
| 90,000.000 VALE OVERSEAS LTD 91911TAM5 4.375% 01/11/2022 DD 01/11/12 | 75.6829 75.6829 | 90,333.12 90,333.12 | 1,862.52 1,862.52 | 68,114.61 68,114.61 | 0.18 | -22,218.51 -22,218.51 |
| SUBTOTAL CAYMAN ISLANDS | | 220,055.14 | 2,740.28 | 176,340.05 | | -43,715.09 |
| | | 220,055.14 | 2,740.28 | 176,340.05 | 0.47 | -43,715.09 |
| CURACAO | | | | | | |
| 50,000.000 TEVA PHARMACEUTICAL FINANCE IV 88166JAA1 3.650% 11/10/2021 DD 11/10/11 | 101.4121 101.4121 | 49,830.10 49,830.10 | 258.68 258.68 | 50,706.05 50,706.05 | 0.14 | 875.95 875.95 |
| FRANCE | | | | | | |
| 50,000.000 ORANGE SA 35177PAW7 4.125% 09/14/2021 DD 09/14/11 | 105.8193 105.8193 | 50,001.70 50,001.70 | 612.79 612.79 | 52,909.65 52,909.65 | 0.14 | 2,907.95 2,907.95 |
| GERMANY | | | | | | |
| 60,000.000 DEUTSCHE BANK AG/LONDON 2515A14E8 3.250% 01/11/2016 DD 01/11/11 | 100.0375 100.0375 | 59,966.67 59,966.67 | 922.56 922.56 | 60,022.50 60,022.50 | 0.16 | 55.83 55.83 |
| INDIA | | | | | | |
| 100,000.000 ICICI BANK LTD/HONG KONG 144A 44927JAC0 5.750% 11/16/2020 DD 11/16/10 | 110.7635 110.7635 | 110,865.72 110,865.72 | 718.81 718.81 | 110,763.50 110,763.50 | 0.30 | -102.22 -102.22 |
| IRELAND | | | | | | |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 35,000.000 WILLIS GROUP HOLDINGS PLC 97063PAB0 5.750% 03/15/2021 DD 03/17/11 | 110.5115 110.5115 | 37,243.22 37,243.22 | 592.56 592.56 | 38,679.03 38,679.03 | 0.10 | 1,435.81 1,435.81 |
| LIBERIA | | | | | | |
| 50,000.000 ROYAL CARIBBEAN CRUISES LTD 780153AR3 7.250% 06/15/2016 DD 06/12/06 | 102.0830 102.0830 | 50,794.75 50,794.75 | 165.58 165.58 | 51,041.50 51,041.50 | 0.14 | 246.75 246.75 |
| 30,000.000 ROYAL CARIBBEAN CRUISES LTD 780153AU6 5.250% 11/15/2022 DD 11/07/12 | 102.5000 102.5000 | 30,712.98 30,712.98 | 201.05 201.05 | 30,750.00 30,750.00 | 0.08 | 37.02 37.02 |
| SUBTOTAL LIBERIA | | 81,507.73 | 366.63 | 81,791.50 | | 283.77 |
| | | 81,507.73 | 366.63 | 81,791.50 | 0.22 | 283.77 |
| LUXEMBOURG | | | | | | |
| 25,000.000 ACTAVIS FUNDING SCS 00507UAS0 3.800% 03/15/2025 DD 03/12/15 | 99.4893 99.4893 | 24,915.65 24,915.65 | 279.54 279.54 | 24,872.33 24,872.33 | 0.07 | -43.32 -43.32 |
| 120,000.000 PENTAIR FINANCE SA 709629AP4 4.650% 09/15/2025 DD 09/16/15 | 102.4372 102.4372 | 119,629.36 119,629.36 | 1,627.50 1,627.50 | 122,924.64 122,924.64 | 0.33 | 3,295.28 3,295.28 |
| 25,000.000 TYCO INTERNATIONAL FINANCE SA 902118BS6 3.900% 02/14/2026 DD 09/14/15 | 100.2229 100.2229 | 24,824.27 24,824.27 | 289.81 289.81 | 25,055.73 25,055.73 | 0.07 | 231.46 231.46 |
| SUBTOTAL LUXEMBOURG | | 169,369.28 | 2,196.85 | 172,852.70 | | 3,483.42 |
| | | 169,369.28 | 2,196.85 | 172,852.70 | 0.47 | 3,483.42 |
| MARSHALL ISLANDS | | | | | | |
| 20,000.000 TEEKAY CORP 87900YAA1 8.500% 01/15/2020 DD 01/27/10 | 67.5000 67.5000 | 19,542.64 19,542.64 | 785.83 785.83 | 13,500.00 13,500.00 | 0.04 | -6,042.64 -6,042.64 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------|--|----------------------------|---------------------|---|
| NETHERLANDS | | | | | | |
| 40,000.000 PETROBRAS GLOBAL FINANCE BV 71645WAR2 5.375% 01/27/2021 DD 01/27/11 | 74.5000 74.5000 | 41,551.46 41,551.46 | 924.64 924.64 | 29,800.00 29,800.00 | 0.08 | -11,751.46 -11,751.46 |
| 50,000.000 PETROBRAS GLOBAL FINANCE BV 71647NAF6 4.375% 05/20/2023 DD 05/20/13 | 66.0000 66.0000 | 49,445.96 49,445.96 | 249.16 249.16 | 33,000.00 33,000.00 | 0.09 | -16,445.96 -16,445.96 |
| 95,000.000 SENSATA TECHNOLOGIES BV 144A 81725WAH6 5.625% 11/01/2024 DD 10/14/14 | 102.2500 102.2500 | 96,235.07 96,235.07 | 890.36 890.36 | 97,137.50 97,137.50 | 0.26 | 902.43 902.43 |
| SUBTOTAL NETHERLANDS | | 187,232.49 | 2,064.16 | 159,937.50 | 0.43 | -27,294.99 |
| | | 187,232.49 | 2,064.16 | 159,937.50 | | -27,294.99 |
| PERU | | | | | | |
| 50,000.000 PERUVIAN GOVERNMENT INTERNATIO 715638BU5 4.125% 08/25/2027 DD 08/25/15 | 98.0000 98.0000 | 49,885.58 49,885.58 | 726.06 726.06 | 49,000.00 49,000.00 | 0.13 | -885.58 -885.58 |
| SPAIN | | | | | | |
| 70,000.000 TELEFONICA EMISIONES SAU 87938WAP8 5.462% 02/16/2021 DD 02/16/11 | 111.7614 111.7614 | 67,347.89 67,347.89 | 1,439.04 1,439.04 | 78,232.98 78,232.98 | 0.21 | 10,885.09 10,885.09 |
| SWITZERLAND | | | | | | |
| 45,000.000 CREDIT SUISSE AG/NEW YORK NY 22541HCC4 6.000% 02/15/2018 DD 02/19/08 | 107.4649 107.4649 | 46,275.47 46,275.47 | 1,023.54 1,023.54 | 48,359.21 48,359.21 | 0.13 | 2,083.74 2,083.74 |
| UNITED KINGDOM | | | | | | |
| 93,585.870 BRITISH AIRWAYS 2013-1 CL 144A 11042AAA2 4.625% 12/20/2025 DD 07/03/13 | 104.2500 104.2500 | 93,585.87 93,585.87 | 139.67 139.67 | 97,563.27 97,563.27 | 0.26 | 3,977.40 3,977.40 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|--------------------|--|----------------------------|---------------------|---|
| 55,000.000 HSBC HOLDINGS PLC 404280AK5 5.100% 04/05/2021 DD 04/05/11 | 111.1759 | 62,157.79 | 671.02 | 61,146.75 | | -1,011.04 |
| | 111.1759 | 62,157.79 | 671.02 | 61,146.75 | 0.16 | -1,011.04 |
| 25,000.000 VODAFONE GROUP PLC 92857WAQ3 6.150% 02/27/2037 DD 02/27/07 | 98.6804 | 30,171.13 | 532.91 | 24,670.10 | | -5,501.03 |
| | 98.6804 | 30,171.13 | 532.91 | 24,670.10 | 0.07 | -5,501.03 |
| SUBTOTAL UNITED KINGDOM | | 185,914.79 | 1,343.60 | 183,380.12 | | -2,534.67 |
| | | 185,914.79 | 1,343.60 | 183,380.12 | 0.49 | -2,534.67 |
| UNITED STATES | | | | | | |
| 25,000.000 ACE INA HOLDINGS INC 00440EAV9 3.350% 05/03/2026 DD 11/03/15 | 99.6936 | 24,924.43 | 134.99 | 24,923.40 | | -1.03 |
| | 99.6936 | 24,924.43 | 134.99 | 24,923.40 | 0.07 | -1.03 |
| 45,000.000 AETNA INC 00817YAN8 2.200% 03/15/2019 DD 03/07/14 | 99.4818 | 44,873.14 | 291.42 | 44,766.81 | | -106.33 |
| | 99.4818 | 44,873.14 | 291.42 | 44,766.81 | 0.12 | -106.33 |
| 35,000.000 AETNA INC 00817YAQ1 3.500% 11/15/2024 DD 11/10/14 | 99.8199 | 34,859.91 | 156.39 | 34,936.97 | | 77.06 |
| | 99.8199 | 34,859.91 | 156.39 | 34,936.97 | 0.09 | 77.06 |
| 20,000.000 ALCOA INC 013817AW1 5.125% 10/01/2024 DD 09/22/14 | 91.0000 | 20,000.00 | 256.62 | 18,200.00 | | -1,800.00 |
| | 91.0000 | 20,000.00 | 256.62 | 18,200.00 | 0.05 | -1,800.00 |
| 25,000.000 ALLEGHENY TECHNOLOGIES INC 01741RAC6 9.375% 06/01/2019 DD 06/01/09 | 80.0000 | 31,403.99 | 195.30 | 20,000.00 | | -11,403.99 |
| | 80.0000 | 31,403.99 | 195.30 | 20,000.00 | 0.05 | -11,403.99 |
| 55,000.000 ALLY FINANCIAL INC 02005NAR1 4.750% 09/10/2018 DD 09/09/13 | 102.3750 | 54,584.16 | 805.50 | 56,306.25 | | 1,722.09 |
| | 102.3750 | 54,584.16 | 805.50 | 56,306.25 | 0.15 | 1,722.09 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 13,631.380 AMERICAN AIRLINES 2014-1 CLASS 02376XAA7 4.375% 04/01/2024 DD 09/16/14 | 99.5000 99.5000 | 13,631.38 13,631.38 | 149.00 149.00 | 13,563.22 13,563.22 | 0.04 | -68.16 -68.16 |
| 30,000.000 AMERICAN EXPRESS CO 025816BB4 8.125% 05/20/2019 DD 05/18/09 | 117.9090 117.9090 | 37,694.74 37,694.74 | 277.52 277.52 | 35,372.70 35,372.70 | 0.09 | -2,322.04 -2,322.04 |
| 75,000.000 AMERICAN TOWER CORP 029912BE1 5.900% 11/01/2021 DD 10/06/11 | 111.3943 111.3943 | 78,035.41 78,035.41 | 737.60 737.60 | 83,545.73 83,545.73 | 0.22 | 5,510.32 5,510.32 |
| 50,000.000 AMERISOURCEBERGEN CORP 03073EAJ4 3.500% 11/15/2021 DD 11/14/11 | 102.0571 102.0571 | 49,936.26 49,936.26 | 223.46 223.46 | 51,028.55 51,028.55 | 0.14 | 1,092.29 1,092.29 |
| 70,000.000 AMERIPRISE FINANCIAL INC 03076CAF3 4.000% 10/15/2023 DD 09/06/13 | 103.8811 103.8811 | 69,681.66 69,681.66 | 594.84 594.84 | 72,716.77 72,716.77 | 0.19 | 3,035.11 3,035.11 |
| 130,000.000 AMERIGAS FINANCE LLC / AMERIGA 03077JAB6 7.000% 05/20/2022 DD 01/12/12 | 96.7500 96.7500 | 136,755.46 136,755.46 | 1,036.34 1,036.34 | 125,775.00 125,775.00 | 0.34 | -10,980.46 -10,980.46 |
| 15,000.000 ANTERO RESOURCES CORP 144A 03674XAD8 5.625% 06/01/2023 DD 03/17/15 | 78.0000 78.0000 | 15,000.00 15,000.00 | 70.37 70.37 | 11,700.00 11,700.00 | 0.03 | -3,300.00 -3,300.00 |
| 90,000.000 APPLIED MATERIALS INC 038222AF2 4.300% 06/15/2021 DD 06/08/11 | 106.7172 106.7172 | 98,221.55 98,221.55 | 176.80 176.80 | 96,045.48 96,045.48 | 0.26 | -2,176.07 -2,176.07 |
| 85,000.000 ARROW ELECTRONICS INC 042735BE9 4.000% 04/01/2025 DD 03/02/15 | 96.0637 96.0637 | 84,453.82 84,453.82 | 849.88 849.88 | 81,654.15 81,654.15 | 0.22 | -2,799.67 -2,799.67 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 85,000.000 ASSURED GUARANTY US HOLDINGS I 04621WAC4 5.000% 07/01/2024 DD 06/20/14 | 103.8895 103.8895 | 87,403.40 87,403.40 | 2,124.68 2,124.68 | 88,306.08 88,306.08 | 0.24 | 902.68 902.68 |
| 185,000.000 ATHENE GLOBAL FUNDING 144A 04685A2A8 2.875% 10/23/2018 DD 10/23/15 | 98.3862 98.3862 | 184,881.90 184,881.90 | 1,015.10 1,015.10 | 182,014.47 182,014.47 | 0.49 | -2,867.43 -2,867.43 |
| 25,000.000 AUTOMATIC DATA PROCESSING INC 053015AE3 3.375% 09/15/2025 DD 09/15/15 | 101.9422 101.9422 | 24,973.83 24,973.83 | 248.38 248.38 | 25,485.55 25,485.55 | 0.07 | 511.72 511.72 |
| 50,000.000 BANK OF AMERICA CORP 060505CL6 5.750% 08/15/2016 DD 08/14/06 | 102.4512 102.4512 | 49,672.70 49,672.70 | 1,090.07 1,090.07 | 51,225.60 51,225.60 | 0.14 | 1,552.90 1,552.90 |
| 100,000.000 BANK OF AMERICA CORP 06051GFM6 4.000% 01/22/2025 DD 01/22/15 | 97.8928 97.8928 | 99,420.08 99,420.08 | 1,773.85 1,773.85 | 97,892.80 97,892.80 | 0.26 | -1,527.28 -1,527.28 |
| 75,000.000 BANK OF AMERICA CORP 06051GFR5 1.950% 05/12/2018 DD 05/12/15 | 99.4347 99.4347 | 74,996.64 74,996.64 | 198.97 198.97 | 74,576.03 74,576.03 | 0.20 | -420.61 -420.61 |
| 50,000.000 BANC OF AMERICA COMMER UBS7 A4 06054AAX7 3.705% 09/15/2048 DD 09/01/15 | 102.1797 102.1797 | 51,490.03 51,490.03 | 154.38 154.38 | 51,089.84 51,089.84 | 0.14 | -400.19 -400.19 |
| 75,000.000 BANK OF NEW YORK MELLON CORP/T 06406HCS6 3.650% 02/04/2024 DD 02/04/14 | 103.8315 103.8315 | 75,756.26 75,756.26 | 1,118.40 1,118.40 | 77,873.63 77,873.63 | 0.21 | 2,117.37 2,117.37 |
| 95,003.210 BEAR STEARNS COMMERCIA PW14 A4 07388PAE1 5.201% 12/11/2038 DD 12/01/06 | 101.9311 101.9311 | 103,523.61 103,523.61 | 411.68 411.68 | 96,837.85 96,837.85 | 0.26 | -6,685.76 -6,685.76 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------|--|----------------------------|---------------------|---|
| 50,000.000 BEMIS CO INC 081437AH8 4.500% 10/15/2021 DD 10/04/11 | 104.4303 104.4303 | 52,028.34 52,028.34 | 477.90 477.90 | 52,215.15 52,215.15 | 0.14 | 186.81 186.81 |
| 50,000.000 BERKSHIRE HATHAWAY INC 084670BF4 3.400% 01/31/2022 DD 01/31/12 | 105.3908 105.3908 | 49,896.40 49,896.40 | 712.78 712.78 | 52,695.40 52,695.40 | 0.14 | 2,799.00 2,799.00 |
| 60,000.000 BIO-RAD LABORATORIES INC 090572AP3 4.875% 12/15/2020 DD 12/09/10 | 106.7490 106.7490 | 62,473.38 62,473.38 | 133.62 133.62 | 64,049.40 64,049.40 | 0.17 | 1,576.02 1,576.02 |
| 50,000.000 BLACKSTONE HOLDINGS FINAN 144A 09256BAA5 6.625% 08/15/2019 DD 08/20/09 | 113.6035 113.6035 | 55,155.41 55,155.41 | 1,255.10 1,255.10 | 56,801.75 56,801.75 | 0.15 | 1,646.34 1,646.34 |
| 90,000.000 BLUE CUBE SPINCO INC 144A 095370AA0 9.750% 10/15/2023 DD 10/01/15 | 107.8750 107.8750 | 90,000.00 90,000.00 | 2,196.82 2,196.82 | 97,087.50 97,087.50 | 0.26 | 7,087.50 7,087.50 |
| 100,000.000 BOARDWALK PIPELINES LP 096630AC2 3.375% 02/01/2023 DD 11/08/12 | 80.4063 80.4063 | 94,251.15 94,251.15 | 1,406.31 1,406.31 | 80,406.30 80,406.30 | 0.21 | -13,844.85 -13,844.85 |
| 40,000.000 BRIXMOR OPERATING PARTNERSHIP 11120VAB9 3.875% 08/15/2022 DD 08/10/15 | 99.5406 99.5406 | 39,705.04 39,705.04 | 608.88 608.88 | 39,816.24 39,816.24 | 0.11 | 111.20 111.20 |
| 50,000.000 BROADCOM CORP 111320AE7 2.700% 11/01/2018 DD 11/09/11 | 100.3916 100.3916 | 49,831.16 49,831.16 | 225.03 225.03 | 50,195.80 50,195.80 | 0.13 | 364.64 364.64 |
| 25,000.000 BROADRIDGE FINANCIAL SOLUTIONS 11133TAB9 3.950% 09/01/2020 DD 08/21/13 | 103.6455 103.6455 | 24,971.45 24,971.45 | 328.70 328.70 | 25,911.38 25,911.38 | 0.07 | 939.93 939.93 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 29,000.000 BUMBLE BEE HOLDINGS INC 144A 120462AA4 9.000% 12/15/2017 DD 12/15/10 | 101.2500 101.2500 | 28,612.22 28,612.22 | 119.34 119.34 | 29,362.50 29,362.50 | 0.08 | 750.28 750.28 |
| 100,000.000 BUNGE LTD FINANCE CORP 120568AW0 3.500% 11/24/2020 DD 11/24/15 | 99.4433 99.4433 | 99,915.52 99,915.52 | 359.75 359.75 | 99,443.30 99,443.30 | 0.27 | -472.22 -472.22 |
| 60,000.000 BURLINGTON NORTHERN SANTA FE L 12189LAQ4 3.850% 09/01/2023 DD 08/22/13 | 103.8630 103.8630 | 59,806.90 59,806.90 | 770.22 770.22 | 62,317.80 62,317.80 | 0.17 | 2,510.90 2,510.90 |
| 70,000.000 CF INDUSTRIES INC 12527GAB9 7.125% 05/01/2020 DD 04/23/10 | 112.8415 112.8415 | 83,361.45 83,361.45 | 831.21 831.21 | 78,989.05 78,989.05 | 0.21 | -4,372.40 -4,372.40 |
| 60,000.000 CHS/COMMUNITY HEALTH SYSTEMS I 12543DAR1 5.125% 08/15/2018 DD 08/17/12 | 100.5000 100.5000 | 61,294.22 61,294.22 | 1,165.73 1,165.73 | 60,300.00 60,300.00 | 0.16 | -994.22 -994.22 |
| 60,000.000 CIT GROUP INC 125581GP7 4.250% 08/15/2017 DD 08/03/12 | 102.2500 102.2500 | 59,277.60 59,277.60 | 965.95 965.95 | 61,350.00 61,350.00 | 0.16 | 2,072.40 2,072.40 |
| 90,000.000 CNH EQUIPMENT TRUST 2015- A A4 12592WAD0 1.850% 04/15/2021 DD 03/04/15 | 99.4237 99.4237 | 89,990.74 89,990.74 | 76.16 76.16 | 89,481.32 89,481.32 | 0.24 | -509.42 -509.42 |
| 60,000.000 CNH EQUIPMENT TRUST 2015- B A4 12592YAE4 1.890% 04/15/2022 DD 05/13/15 | 99.5194 99.5194 | 59,998.81 59,998.81 | 51.85 51.85 | 59,711.65 59,711.65 | 0.16 | -287.16 -287.16 |
| 260,000.000 COMM 2015-CCRE24 MORTG CR24 A5 12593JBF2 3.696% 08/10/2055 DD 08/01/15 | 101.6425 101.6425 | 267,744.00 267,744.00 | 800.73 800.73 | 264,270.50 264,270.50 | 0.70 | -3,473.50 -3,473.50 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 120,000.000 CVS HEALTH CORP 126650CL2 3.875% 07/20/2025 DD 07/20/15 | 102.0580 102.0580 | 118,837.08 118,837.08 | 2,087.70 2,087.70 | 122,469.60 122,469.60 | 0.33 | 3,632.52 3,632.52 |
| 125,000.000 CALIFORNIA ST EARTHQUAKE AUTH 13017HAE6 2.805% 07/01/2019 DD 11/06/14 | 101.1990 101.1990 | 125,000.00 125,000.00 | 1,753.72 1,753.72 | 126,498.75 126,498.75 | 0.34 | 1,498.75 1,498.75 |
| 58,000.000 CALPINE CORP 144A 131347BY1 7.875% 01/15/2023 DD 01/14/11 | 106.5000 106.5000 | 63,800.42 63,800.42 | 2,485.30 2,485.30 | 61,770.00 61,770.00 | 0.16 | -2,030.42 -2,030.42 |
| 35,000.000 CAPITAL ONE FINANCIAL CORP 14040HAL9 5.250% 02/21/2017 DD 02/18/05 | 103.3861 103.3861 | 36,714.91 36,714.91 | 666.62 666.62 | 36,185.14 36,185.14 | 0.10 | -529.77 -529.77 |
| 50,000.000 CAPITAL ONE FINANCIAL CORP 14040HAY1 4.750% 07/15/2021 DD 07/19/11 | 108.3157 108.3157 | 54,929.92 54,929.92 | 1,097.80 1,097.80 | 54,157.85 54,157.85 | 0.14 | -772.07 -772.07 |
| 175,000.000 CAPITAL ONE MULTI-ASSET A2 A2 14041NEV9 2.080% 03/15/2023 DD 05/19/15 | 98.8933 98.8933 | 174,992.09 174,992.09 | 166.26 166.26 | 173,063.28 173,063.28 | 0.46 | -1,928.81 -1,928.81 |
| 50,000.000 CARMAX AUTO OWNER TRUST 2 2 A4 143127AD0 1.800% 03/15/2021 DD 05/13/15 | 99.1855 99.1855 | 49,986.80 49,986.80 | 41.14 41.14 | 49,592.74 49,592.74 | 0.13 | -394.06 -394.06 |
| 150,000.000 CARMAX AUTO OWNER TRUST 2 1 A4 14313WAD4 1.830% 07/15/2020 DD 02/26/15 | 99.5035 99.5035 | 149,970.81 149,970.81 | 125.46 125.46 | 149,255.18 149,255.18 | 0.40 | -715.63 -715.63 |
| 50,000.000 CARPENTER TECHNOLOGY CORP 144285AJ2 5.200% 07/15/2021 DD 06/30/11 | 100.5617 100.5617 | 51,111.82 51,111.82 | 1,202.10 1,202.10 | 50,280.85 50,280.85 | 0.13 | -830.97 -830.97 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 35,000.000 CNH INDUSTRIAL AMERICA LLC 14743RAB9 7.250% 01/15/2016 DD 01/16/96 | 100.1250 100.1250 | 35,152.16 35,152.16 | 1,173.20 1,173.20 | 35,043.75 35,043.75 | 0.09 | -108.41 -108.41 |
| 35,000.000 CATHOLIC HEALTH INITIATIVES 14916RAF1 4.200% 08/01/2023 DD 10/30/13 | 105.8874 105.8874 | 34,922.41 34,922.41 | 612.15 612.15 | 37,060.59 37,060.59 | 0.10 | 2,138.18 2,138.18 |
| 70,000.000 CC HOLDINGS GS V LLC / CROWN C 14987BAE3 3.849% 04/15/2023 DD 04/15/13 | 98.1415 98.1415 | 70,253.46 70,253.46 | 571.92 571.92 | 68,699.05 68,699.05 | 0.18 | -1,554.41 -1,554.41 |
| 60,000.000 CENTURYLINK INC 156700AS5 5.800% 03/15/2022 DD 03/12/12 | 91.6500 91.6500 | 60,610.92 60,610.92 | 1,024.52 1,024.52 | 54,990.00 54,990.00 | 0.15 | -5,620.92 -5,620.92 |
| 95,000.000 CHESAPEAKE ENERGY CORP 165167CK1 5.375% 06/15/2021 DD 04/01/13 | 27.0000 27.0000 | 97,223.10 97,223.10 | 233.41 233.41 | 25,650.00 25,650.00 | 0.07 | -71,573.10 -71,573.10 |
| 70,000.000 CITIGROUP INC 172967DY4 5.500% 02/15/2017 DD 02/12/07 | 103.3456 103.3456 | 70,977.04 70,977.04 | 1,459.05 1,459.05 | 72,341.92 72,341.92 | 0.19 | 1,364.88 1,364.88 |
| 60,000.000 CITIGROUP INC 172967HB0 5.500% 09/13/2025 DD 09/13/13 | 108.5494 108.5494 | 63,714.62 63,714.62 | 990.10 990.10 | 65,129.64 65,129.64 | 0.17 | 1,415.02 1,415.02 |
| 50,000.000 CITIGROUP INC 172967HM6 2.550% 04/08/2019 DD 04/08/14 | 100.4060 100.4060 | 49,932.78 49,932.78 | 294.85 294.85 | 50,203.00 50,203.00 | 0.13 | 270.22 270.22 |
| 185,000.000 CITIZENS FINANCIAL GROUP INC 174610AK1 4.300% 12/03/2025 DD 12/03/15 | 100.5258 100.5258 | 184,806.91 184,806.91 | 620.02 620.02 | 185,972.73 185,972.73 | 0.50 | 1,165.82 1,165.82 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 70,000.000 CLEAN HARBORS INC 184496AJ6 5.250% 08/01/2020 DD 07/30/12 | 102.0000 102.0000 | 72,208.79 72,208.79 | 1,531.44 1,531.44 | 71,400.00 71,400.00 | 0.19 | -808.79 -808.79 |
| 50,000.000 COMMUNITY HEALTH NETWORK INC 20369EAA0 4.237% 05/01/2025 DD 06/11/15 | 102.0224 102.0224 | 50,000.00 50,000.00 | 352.79 352.79 | 51,011.20 51,011.20 | 0.14 | 1,011.20 1,011.20 |
| 78,393.645 CONTINENTAL AIRLINES 1998-1 CL 210805CB1 6.648% 03/15/2019 DD 02/20/98 | 102.3100 102.3100 | 79,793.83 79,793.83 | 1,534.70 1,534.70 | 80,204.54 80,204.54 | 0.21 | 410.71 410.71 |
| 70,000.000 COUNTRYWIDE FINANCIAL CORP 222372AJ3 6.250% 05/15/2016 DD 05/16/06 | 101.6856 101.6856 | 67,252.16 67,252.16 | 558.96 558.96 | 71,179.92 71,179.92 | 0.19 | 3,927.76 3,927.76 |
| 35,000.000 COX COMMUNICATIONS INC 144A 224044BS5 6.250% 06/01/2018 DD 06/05/08 | 107.4582 107.4582 | 40,703.69 40,703.69 | 182.28 182.28 | 37,610.37 37,610.37 | 0.10 | -3,093.32 -3,093.32 |
| 65,000.000 COX COMMUNICATIONS INC 144A 224044CA3 2.950% 06/30/2023 DD 05/01/13 | 88.0915 88.0915 | 62,189.78 62,189.78 | 10.30 10.30 | 57,259.48 57,259.48 | 0.15 | -4,930.30 -4,930.30 |
| 125,000.000 DBUBS 2011-LC2 MO LC2A A4 144A 23305XAD3 4.537% 07/10/2044 DD 06/01/11 | 107.7646 107.7646 | 141,266.85 141,266.85 | 472.75 472.75 | 134,705.69 134,705.69 | 0.36 | -6,561.16 -6,561.16 |
| 25,000.000 DCP MIDSTREAM OPERATING LP 23311VAC1 2.500% 12/01/2017 DD 11/27/12 | 89.9899 89.9899 | 24,874.27 24,874.27 | 52.08 52.08 | 22,497.48 22,497.48 | 0.06 | -2,376.79 -2,376.79 |
| 29,940.210 DELTA AIR LINES 2011-1 CLASS A 24736WAA8 5.300% 10/15/2020 DD 04/05/11 | 106.0000 106.0000 | 29,250.39 29,250.39 | 337.26 337.26 | 31,736.62 31,736.62 | 0.08 | 2,486.23 2,486.23 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 75,000.000 DIGNITY HEALTH 254010AD3 3.812% 11/01/2024 DD 10/15/14 | 101.6204 101.6204 | 75,000.00 75,000.00 | 476.59 476.59 | 76,215.30 76,215.30 | 0.20 | 1,215.30 1,215.30 |
| 85,000.000 DIRECTV HOLDINGS LLC / DIRECTV 25459HBF1 3.800% 03/15/2022 DD 03/08/12 | 100.6323 100.6323 | 85,658.44 85,658.44 | 950.78 950.78 | 85,537.46 85,537.46 | 0.23 | -120.98 -120.98 |
| 75,000.000 DISH DBS CORP 25470XAW5 5.875% 11/15/2024 DD 11/20/14 | 89.0000 89.0000 | 75,000.00 75,000.00 | 562.88 562.88 | 66,750.00 66,750.00 | 0.18 | -8,250.00 -8,250.00 |
| 55,000.000 DYNEGY INC 26817RAN8 7.375% 11/01/2022 DD 05/01/15 | 87.0000 87.0000 | 55,117.74 55,117.74 | 676.00 676.00 | 47,850.00 47,850.00 | 0.13 | -7,267.74 -7,267.74 |
| 95,000.000 EQT MIDSTREAM PARTNERS LP 26885BAA8 4.000% 08/01/2024 DD 08/01/14 | 82.4396 82.4396 | 93,721.15 93,721.15 | 1,584.06 1,584.06 | 78,317.62 78,317.62 | 0.21 | -15,403.53 -15,403.53 |
| 200,000.000 ENERGY N W WA ELEC REVENUE 29270CL37 2.814% 07/01/2024 DD 05/06/15 | 99.1870 99.1870 | 200,000.00 200,000.00 | 2,813.92 2,813.92 | 198,374.00 198,374.00 | 0.53 | -1,626.00 -1,626.00 |
| 70,000.000 ENERGY TRANSFER PARTNERS LP 29273RAY5 4.900% 02/01/2024 DD 09/19/13 | 89.1450 89.1450 | 74,439.14 74,439.14 | 1,429.26 1,429.26 | 62,401.50 62,401.50 | 0.17 | -12,037.64 -12,037.64 |
| 95,000.000 ENERGY TRANSFER EQUITY LP 29273VAC4 7.500% 10/15/2020 DD 09/20/10 | 92.5000 92.5000 | 104,425.08 104,425.08 | 1,512.90 1,512.90 | 87,875.00 87,875.00 | 0.23 | -16,550.08 -16,550.08 |
| 40,000.000 ENTERGY LOUISIANA LLC 29364WAK4 5.400% 11/01/2024 DD 11/16/09 | 114.1795 114.1795 | 45,290.44 45,290.44 | 360.11 360.11 | 45,671.80 45,671.80 | 0.12 | 381.36 381.36 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 50,000.000 ENTERPRISE PRODUCTS OPERATING 29379VAU7 4.050% 02/15/2022 DD 08/24/11 | 97.8142 97.8142 | 50,985.54 50,985.54 | 767.56 767.56 | 48,907.10 48,907.10 | 0.13 | -2,078.44 -2,078.44 |
| 45,000.000 ENTERPRISE PRODUCTS OPERATING 29379VBE2 3.750% 02/15/2025 DD 10/14/14 | 91.4707 91.4707 | 44,862.37 44,862.37 | 640.06 640.06 | 41,161.82 41,161.82 | 0.11 | -3,700.55 -3,700.55 |
| 190,000.000 CITIGROUP COMMERCIAL M GC33 A4 29425AAD5 3.778% 09/10/2058 DD 09/01/15 | 102.1914 102.1914 | 195,673.04 195,673.04 | 598.30 598.30 | 194,163.60 194,163.60 | 0.52 | -1,509.44 -1,509.44 |
| 65,000.000 EQUIFAX INC 294429AJ4 3.300% 12/15/2022 DD 12/17/12 | 99.6676 99.6676 | 65,154.47 65,154.47 | 98.09 98.09 | 64,783.94 64,783.94 | 0.17 | -370.53 -370.53 |
| 40,000.000 EQUINIX INC 29444UAN6 5.375% 01/01/2022 DD 11/20/14 | 102.5000 102.5000 | 40,000.00 40,000.00 | 1,074.71 1,074.71 | 41,000.00 41,000.00 | 0.11 | 1,000.00 1,000.00 |
| 53,320.510 ETHIOPIAN LEASING 2012 LLC 29766DAF1 2.646% 05/12/2026 DD 06/20/14 | 100.7344 100.7344 | 53,320.51 53,320.51 | 191.97 191.97 | 53,712.10 53,712.10 | 0.14 | 391.59 391.59 |
| 150,000.000 FREMF 2015-K47 MORT K47 B 144A 30293AAN0 VAR RT 06/25/2048 DD 07/01/15 | 89.0552 89.0552 | 137,935.45 137,935.45 | 465.31 465.31 | 133,582.76 133,582.76 | 0.36 | -4,352.69 -4,352.69 |
| 10,078.680 FHLMC POOL #E9-8660 3128H6TR5 5.500% 08/01/2018 DD 08/01/03 | 102.9842 102.9842 | 10,853.48 10,853.48 | 46.19 46.19 | 10,379.45 10,379.45 | 0.03 | -474.03 -474.03 |
| 14,994.010 FHLMC POOL #E9-9936 3128H8BD1 4.500% 10/01/2018 DD 10/01/03 | 103.2645 103.2645 | 15,959.77 15,959.77 | 56.18 56.18 | 15,483.49 15,483.49 | 0.04 | -476.28 -476.28 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|--------------------|--|----------------------------|---------------------|---|
| 243,236.880 FHLMC POOL #G0-7032 3128M9ED0 3.000% 06/01/2042 DD 06/01/12 | 100.0546 | 249,551.45 | 608.15 | 243,369.60 | | -6,181.85 |
| | 100.0546 | 249,551.45 | 608.15 | 243,369.60 | 0.65 | -6,181.85 |
| 103,164.970 FHLMC POOL #G0-7195 3128M9KG6 4.500% 03/01/2042 DD 11/01/12 | 107.8943 | 110,334.81 | 386.88 | 111,309.12 | | 974.31 |
| | 107.8943 | 110,334.81 | 386.88 | 111,309.12 | 0.30 | 974.31 |
| 99,784.896 FHLMC POOL #G0-8515 3128MJSD3 3.000% 12/01/2042 DD 12/01/12 | 100.0676 | 103,763.67 | 249.55 | 99,852.31 | | -3,911.36 |
| | 100.0676 | 103,763.67 | 249.55 | 99,852.31 | 0.27 | -3,911.36 |
| 196,710.340 FHLMC POOL #G0-8606 3128MJU81 4.000% 09/01/2044 DD 09/01/14 | 105.7291 | 209,203.44 | 655.65 | 207,980.04 | | -1,223.40 |
| | 105.7291 | 209,203.44 | 655.65 | 207,980.04 | 0.55 | -1,223.40 |
| 521,359.220 FHLMC POOL #G0-8641 3128MJWB2 3.500% 05/01/2045 DD 05/01/15 | 103.0226 | 541,222.31 | 1,520.55 | 537,117.91 | | -4,104.40 |
| | 103.0226 | 541,222.31 | 1,520.55 | 537,117.91 | 1.43 | -4,104.40 |
| 129,661.759 FHLMC POOL #C0-3814 31292LGX7 4.000% 03/01/2042 DD 03/01/12 | 105.9590 | 139,408.41 | 432.14 | 137,388.36 | | -2,020.05 |
| | 105.9590 | 139,408.41 | 432.14 | 137,388.36 | 0.37 | -2,020.05 |
| 243,056.292 FHLMC POOL #C0-9029 31292SA67 3.000% 03/01/2043 DD 02/01/13 | 100.0675 | 245,236.02 | 607.60 | 243,220.34 | | -2,015.68 |
| | 100.0675 | 245,236.02 | 607.60 | 243,220.34 | 0.65 | -2,015.68 |
| 167,822.240 FHLMC POOL #Q0-5991 3132GMKC5 3.500% 02/01/2042 DD 01/01/12 | 103.0969 | 173,530.45 | 489.49 | 173,019.55 | | -510.90 |
| | 103.0969 | 173,530.45 | 489.49 | 173,019.55 | 0.46 | -510.90 |
| 210,432.720 FHLMC POOL #Q0-8998 3132GUKK9 3.500% 06/01/2042 DD 06/01/12 | 103.0662 | 218,372.12 | 613.80 | 216,884.94 | | -1,487.18 |
| | 103.0662 | 218,372.12 | 613.80 | 216,884.94 | 0.58 | -1,487.18 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 7,933.470 FNMA POOL #0190315 31368HK44 6.000% 11/01/2031 DD 10/01/01 | 114.0996 114.0996 | 8,826.70 8,826.70 | 39.61 39.61 | 9,052.06 9,052.06 | 0.02 | 225.36 225.36 |
| 12,806.240 FNMA POOL #0252438 31371HLT3 6.000% 05/01/2029 DD 04/01/99 | 113.9473 113.9473 | 14,239.67 14,239.67 | 64.10 64.10 | 14,592.36 14,592.36 | 0.04 | 352.69 352.69 |
| 6,313.880 FNMA POOL #0254549 31371KWJ6 6.000% 12/01/2032 DD 11/01/02 | 114.0057 114.0057 | 7,025.76 7,025.76 | 31.62 31.62 | 7,198.18 7,198.18 | 0.02 | 172.42 172.42 |
| 11,814.370 FNMA POOL #0256799 31371NGG4 5.500% 07/01/2037 DD 06/01/07 | 111.7869 111.7869 | 12,903.01 12,903.01 | 54.25 54.25 | 13,206.92 13,206.92 | 0.04 | 303.91 303.91 |
| 3,219.830 FNMA POOL #0257123 31371NSL0 5.500% 03/01/2038 DD 02/01/08 | 111.9314 111.9314 | 3,512.88 3,512.88 | 14.88 14.88 | 3,604.00 3,604.00 | 0.01 | 91.12 91.12 |
| 123,936.360 FNMA POOL #0AH1566 3138A2W47 5.000% 12/01/2040 DD 12/01/10 | 110.3512 110.3512 | 133,972.91 133,972.91 | 516.46 516.46 | 136,765.30 136,765.30 | 0.36 | 2,792.39 2,792.39 |
| 17,604.750 FNMA POOL #0AH6893 3138A8UT1 4.500% 03/01/2041 DD 03/01/11 | 108.0027 108.0027 | 18,735.22 18,735.22 | 66.03 66.03 | 19,013.61 19,013.61 | 0.05 | 278.39 278.39 |
| 30,306.065 FNMA POOL #0AI4891 3138AJNH1 4.500% 06/01/2041 DD 06/01/11 | 108.2100 108.2100 | 32,308.39 32,308.39 | 113.77 113.77 | 32,794.20 32,794.20 | 0.09 | 485.81 485.81 |
| 69,323.850 FNMA POOL #0AJ4576 3138AWCN1 3.500% 11/01/2041 DD 10/01/11 | 103.4193 103.4193 | 70,942.02 70,942.02 | 202.12 202.12 | 71,694.26 71,694.26 | 0.19 | 752.24 752.24 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 196,254.110 FNMA POOL #0AJ7547 3138E0L56 4.000% 01/01/2042 DD 12/01/11 | 106.0978 106.0978 | 208,578.37 208,578.37 | 654.17 654.17 | 208,221.38 208,221.38 | 0.56 | -356.99 -356.99 |
| 213,411.790 FNMA POOL #0AK9393 3138EENK1 3.500% 04/01/2042 DD 03/01/12 | 103.4214 103.4214 | 222,089.84 222,089.84 | 622.48 622.48 | 220,713.48 220,713.48 | 0.59 | -1,376.36 -1,376.36 |
| 234,207.960 FNMA POOL #0AL1895 3138EJC97 3.500% 06/01/2042 DD 06/01/12 | 103.4834 103.4834 | 249,234.12 249,234.12 | 683.17 683.17 | 242,366.31 242,366.31 | 0.65 | -6,867.81 -6,867.81 |
| 143,111.290 FNMA POOL #0AL2901 3138EKGK5 4.000% 09/01/2042 DD 12/01/12 | 106.1076 106.1076 | 147,585.98 147,585.98 | 477.09 477.09 | 151,851.90 151,851.90 | 0.40 | 4,265.92 4,265.92 |
| 91,425.100 FNMA POOL #0AL3319 3138EKVM4 3.500% 03/01/2043 DD 03/01/13 | 103.3512 103.3512 | 96,304.15 96,304.15 | 266.60 266.60 | 94,488.96 94,488.96 | 0.25 | -1,815.19 -1,815.19 |
| 187,892.900 FNMA POOL #0AL3423 3138EKYV1 5.000% 05/01/2040 DD 03/01/13 | 110.0238 110.0238 | 207,857.20 207,857.20 | 782.75 782.75 | 206,726.83 206,726.83 | 0.55 | -1,130.37 -1,130.37 |
| 224,997.830 FNMA POOL #0AL5779 3138ENM55 3.000% 09/01/2043 DD 09/01/14 | 100.2246 100.2246 | 227,503.35 227,503.35 | 562.34 562.34 | 225,503.18 225,503.18 | 0.60 | -2,000.17 -2,000.17 |
| 148,287.300 FNMA POOL #0AR1183 3138NXJ57 3.000% 01/01/2043 DD 12/01/12 | 100.4487 100.4487 | 153,008.72 153,008.72 | 370.69 370.69 | 148,952.72 148,952.72 | 0.40 | -4,056.00 -4,056.00 |
| 212,401.040 FNMA POOL #0AR6379 3138W4CR0 3.000% 02/01/2043 DD 02/01/13 | 100.5423 100.5423 | 219,886.36 219,886.36 | 530.96 530.96 | 213,552.84 213,552.84 | 0.57 | -6,333.52 -6,333.52 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 194,187.740 FNMA POOL #0AT0175 3138WMFR7 3.500% 03/01/2043 DD 03/01/13 | 103.6368 103.6368 | 197,402.70 197,402.70 | 566.37 566.37 | 201,250.04 201,250.04 | 0.54 | 3,847.34 3,847.34 |
| 190,096.660 FNMA POOL #0AT0942 3138WNBL2 3.000% 04/01/2043 DD 04/01/13 | 100.4486 100.4486 | 197,296.27 197,296.27 | 475.23 475.23 | 190,949.45 190,949.45 | 0.51 | -6,346.82 -6,346.82 |
| 225,539.920 FNMA POOL #0AT3868 3138WRJN1 3.500% 06/01/2043 DD 06/01/13 | 103.3156 103.3156 | 233,112.11 233,112.11 | 657.82 657.82 | 233,017.87 233,017.87 | 0.62 | -94.24 -94.24 |
| 534,167.240 FNMA POOL #0AY5580 3138YKFW8 3.500% 06/01/2045 DD 06/01/15 | 103.3395 103.3395 | 555,952.38 555,952.38 | 1,558.06 1,558.06 | 552,005.59 552,005.59 | 1.47 | -3,946.79 -3,946.79 |
| 772,417.280 FNMA POOL #0AZ0846 3138YR5G9 4.000% 07/01/2045 DD 07/01/15 | 105.8960 105.8960 | 822,938.23 822,938.23 | 2,574.79 2,574.79 | 817,959.17 817,959.17 | 2.18 | -4,979.06 -4,979.06 |
| 22,120.640 FNMA POOL #0694448 31400QP98 5.500% 04/01/2033 DD 03/01/03 | 112.4524 112.4524 | 24,258.49 24,258.49 | 101.37 101.37 | 24,875.18 24,875.18 | 0.07 | 616.69 616.69 |
| 29,882.960 FNMA POOL #0694655 31400QWQ2 5.500% 04/01/2033 DD 03/01/03 | 112.4476 112.4476 | 32,771.08 32,771.08 | 137.02 137.02 | 33,602.66 33,602.66 | 0.09 | 831.58 831.58 |
| 11,086.720 FNMA POOL #0702690 31401AUP0 5.000% 07/01/2033 DD 07/01/03 | 110.6157 110.6157 | 12,015.09 12,015.09 | 46.19 46.19 | 12,263.65 12,263.65 | 0.03 | 248.56 248.56 |
| 38,958.420 FNMA POOL #0725236 31402CV58 4.500% 03/01/2034 DD 02/01/04 | 108.8625 108.8625 | 41,539.36 41,539.36 | 146.01 146.01 | 42,411.13 42,411.13 | 0.11 | 871.77 871.77 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 18,236.320 FNMA POOL #0744313 31403B3W1 4.500% 09/01/2018 DD 09/01/03 | 103.3403 103.3403 | 19,427.56 19,427.56 | 68.44 68.44 | 18,845.47 18,845.47 | 0.05 | -582.09 -582.09 |
| 109,779.910 FNMA POOL #0745870 31403DT33 5.000% 10/01/2036 DD 09/01/06 | 110.3273 110.3273 | 118,111.86 118,111.86 | 457.49 457.49 | 121,117.18 121,117.18 | 0.32 | 3,005.32 3,005.32 |
| 5,977.210 FNMA POOL #0774845 31404PZJ3 5.500% 04/01/2034 DD 04/01/04 | 111.3747 111.3747 | 6,552.54 6,552.54 | 27.35 27.35 | 6,657.10 6,657.10 | 0.02 | 104.56 104.56 |
| 19,402.030 FNMA POOL #0829186 31407FF39 5.000% 07/01/2035 DD 07/01/05 | 110.2502 110.2502 | 21,014.19 21,014.19 | 80.91 80.91 | 21,390.78 21,390.78 | 0.06 | 376.59 376.59 |
| 30,278.760 FNMA POOL #0843513 31407XDS7 5.000% 11/01/2020 DD 11/01/05 | 106.9224 106.9224 | 32,715.57 32,715.57 | 126.17 126.17 | 32,374.78 32,374.78 | 0.09 | -340.79 -340.79 |
| 12,788.850 FNMA POOL #0850278 31408FUB3 5.500% 12/01/2035 DD 12/01/05 | 111.3852 111.3852 | 14,013.14 14,013.14 | 58.59 58.59 | 14,244.89 14,244.89 | 0.04 | 231.75 231.75 |
| 13,119.700 FNMA POOL #0879628 31409VHD8 5.500% 06/01/2021 DD 06/01/06 | 105.7225 105.7225 | 14,336.82 14,336.82 | 60.14 60.14 | 13,870.48 13,870.48 | 0.04 | -466.34 -466.34 |
| 6,986.920 FNMA POOL #0895203 31410RRY7 6.500% 08/01/2036 DD 08/01/06 | 114.2847 114.2847 | 7,821.24 7,821.24 | 37.82 37.82 | 7,984.98 7,984.98 | 0.02 | 163.74 163.74 |
| 8,467.670 FNMA POOL #0899147 31410V5G1 5.500% 04/01/2037 DD 04/01/07 | 111.8614 111.8614 | 9,248.82 9,248.82 | 38.75 38.75 | 9,472.05 9,472.05 | 0.03 | 223.23 223.23 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------|--|----------------------------|---------------------|---|
| 12,897.150 FNMA POOL #0914724 31411UG96 5.500% 04/01/2037 DD 03/01/07 | 111.3878 111.3878 | 14,085.14 14,085.14 | 59.21 59.21 | 14,365.85 14,365.85 | 0.04 | 280.71 280.71 |
| 21,007.710 FNMA POOL #0929637 31412MZA9 5.500% 06/01/2038 DD 06/01/08 | 111.3404 111.3404 | 22,919.67 22,919.67 | 96.34 96.34 | 23,390.07 23,390.07 | 0.06 | 470.40 470.40 |
| 11,472.210 FNMA POOL #0933511 31412SR80 6.000% 02/01/2038 DD 02/01/08 | 112.8468 112.8468 | 12,641.54 12,641.54 | 57.35 57.35 | 12,946.02 12,946.02 | 0.03 | 304.48 304.48 |
| 1,989.670 FNMA POOL #0933544 31412SS97 6.000% 02/01/2038 DD 02/01/08 | 112.8468 112.8468 | 2,190.21 2,190.21 | 9.92 9.92 | 2,245.28 2,245.28 | 0.01 | 55.07 55.07 |
| 25,076.320 FNMA POOL #0942165 31413DFE2 6.000% 07/01/2037 DD 07/01/07 | 113.0786 113.0786 | 27,630.75 27,630.75 | 125.24 125.24 | 28,355.96 28,355.96 | 0.08 | 725.21 725.21 |
| 4,038.320 FNMA POOL #0946019 31413HPC6 6.500% 09/01/2037 DD 09/01/07 | 114.2847 114.2847 | 4,505.81 4,505.81 | 22.01 22.01 | 4,615.18 4,615.18 | 0.01 | 109.37 109.37 |
| 4,305.650 FNMA POOL #0946594 31413JC77 6.000% 09/01/2037 DD 08/01/07 | 113.0131 113.0131 | 4,744.54 4,744.54 | 21.46 21.46 | 4,865.95 4,865.95 | 0.01 | 121.41 121.41 |
| 9,904.380 FNMA POOL #0949301 31413MDE4 6.000% 10/01/2037 DD 10/01/07 | 112.9929 112.9929 | 10,913.67 10,913.67 | 49.53 49.53 | 11,191.24 11,191.24 | 0.03 | 277.57 277.57 |
| 20,503.440 FNMA POOL #0972960 31414QMH7 5.000% 03/01/2038 DD 02/01/08 | 110.0116 110.0116 | 22,163.66 22,163.66 | 85.49 85.49 | 22,556.17 22,556.17 | 0.06 | 392.51 392.51 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 10,118.670 FNMA POOL #0974151 31414RWL5 6.000% 02/01/2038 DD 02/01/08 | 112.8468 112.8468 | 11,143.59 11,143.59 | 50.60 50.60 | 11,418.60 11,418.60 | 0.03 | 275.01 275.01 |
| 6,598.520 FNMA POOL #0992032 31415XA92 5.500% 10/01/2038 DD 10/01/08 | 111.3404 111.3404 | 7,197.76 7,197.76 | 30.31 30.31 | 7,346.82 7,346.82 | 0.02 | 149.06 149.06 |
| 12,413.180 FNMA POOL #0992293 31415XKE0 5.000% 01/01/2039 DD 01/01/09 | 109.9857 109.9857 | 13,409.51 13,409.51 | 51.77 51.77 | 13,652.73 13,652.73 | 0.04 | 243.22 243.22 |
| 176,319.140 FNMA POOL #0AB3026 31416YLG1 4.000% 05/01/2041 DD 04/01/11 | 106.0870 106.0870 | 185,806.58 185,806.58 | 587.76 587.76 | 187,051.69 187,051.69 | 0.50 | 1,245.11 1,245.11 |
| 169,471.630 FNMA POOL #0AB5388 31417B7A9 4.000% 06/01/2042 DD 05/01/12 | 106.1449 106.1449 | 181,217.55 181,217.55 | 564.82 564.82 | 179,885.45 179,885.45 | 0.48 | -1,332.10 -1,332.10 |
| 193,510.110 FNMA POOL #0AB6633 31417DLP6 3.500% 10/01/2042 DD 10/01/12 | 103.3597 103.3597 | 203,774.02 203,774.02 | 564.44 564.44 | 200,011.42 200,011.42 | 0.53 | -3,762.60 -3,762.60 |
| 73,937.122 FNMA POOL #0AB6835 31417DSZ7 3.500% 11/01/2042 DD 11/01/12 | 103.3358 103.3358 | 78,727.27 78,727.27 | 215.76 215.76 | 76,403.50 76,403.50 | 0.20 | -2,323.77 -2,323.77 |
| 91,988.250 FNMA POOL #0AB9549 31417GTF3 3.000% 06/01/2043 DD 05/01/13 | 100.2126 100.2126 | 92,187.85 92,187.85 | 230.02 230.02 | 92,183.81 92,183.81 | 0.25 | -4.04 -4.04 |
| 202,984.910 FNMA POOL #0AB9659 31417GWV4 3.000% 06/01/2043 DD 05/01/13 | 100.6361 100.6361 | 203,926.18 203,926.18 | 507.47 507.47 | 204,276.07 204,276.07 | 0.54 | 349.89 349.89 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 13,636.010 FNMA POOL #0AC3299 31417MUZ4 4.500% 10/01/2039 DD 09/01/09 | 108.2051 108.2051 | 14,510.84 14,510.84 | 51.15 51.15 | 14,754.86 14,754.86 | 0.04 | 244.02 244.02 |
| 116,248.270 FNMA POOL #0MA0170 31417YFL6 5.000% 09/01/2039 DD 08/01/09 | 110.2233 110.2233 | 125,582.29 125,582.29 | 484.22 484.22 | 128,132.65 128,132.65 | 0.34 | 2,550.36 2,550.36 |
| 128,687.430 FNMA POOL #0MA0907 31418AAH1 4.000% 11/01/2041 DD 10/01/11 | 106.0827 106.0827 | 136,390.26 136,390.26 | 429.04 429.04 | 136,515.08 136,515.08 | 0.36 | 124.82 124.82 |
| 422,318.840 FNMA POOL #0MA1926 31418BD86 4.500% 05/01/2044 DD 05/01/14 | 108.3554 108.3554 | 457,722.07 457,722.07 | 1,583.79 1,583.79 | 457,605.34 457,605.34 | 1.22 | -116.73 -116.73 |
| 74,577.020 FNMA POOL #0AD3243 31418QS95 4.500% 04/01/2040 DD 04/01/10 | 108.0934 108.0934 | 79,364.99 79,364.99 | 279.62 279.62 | 80,612.83 80,612.83 | 0.21 | 1,247.84 1,247.84 |
| 190,192.360 FNMA POOL #0AD4223 31418RVR9 4.500% 08/01/2040 DD 08/01/10 | 108.0581 108.0581 | 202,406.33 202,406.33 | 713.24 713.24 | 205,518.17 205,518.17 | 0.55 | 3,111.84 3,111.84 |
| 79,035.330 FNMA POOL #0AE4446 31419E5G0 4.000% 12/01/2040 DD 01/01/11 | 106.0819 106.0819 | 82,747.25 82,747.25 | 263.50 263.50 | 83,842.21 83,842.21 | 0.22 | 1,094.96 1,094.96 |
| 153,450.540 FNMA POOL #0AE8306 31419KGQ2 4.000% 11/01/2040 DD 10/01/10 | 106.0819 106.0819 | 160,656.75 160,656.75 | 511.50 511.50 | 162,783.32 162,783.32 | 0.43 | 2,126.57 2,126.57 |
| 80,212.020 FNMA POOL #0AE8754 31419KWQ4 4.000% 10/01/2040 DD 12/01/10 | 105.8537 105.8537 | 83,978.48 83,978.48 | 267.29 267.29 | 84,907.43 84,907.43 | 0.23 | 928.95 928.95 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 40,000.000 FIFTH THIRD BANCORP 316773AD2 4.500% 06/01/2018 DD 05/23/03 | 105.2963 105.2963 | 40,441.83 40,441.83 | 150.04 150.04 | 42,118.52 42,118.52 | 0.11 | 1,676.69 1,676.69 |
| 20,000.000 FLAT ROCK MI TAX INCR FIN AUTH 338654CD6 6.750% 10/01/2016 DD 08/03/06 | 103.5380 103.5380 | 20,984.70 20,984.70 | 337.56 337.56 | 20,707.60 20,707.60 | 0.06 | -277.10 -277.10 |
| 135,000.000 FLORIDA ST HURRICANE CATASTROP 34074GDH4 2.995% 07/01/2020 DD 04/23/13 | 101.4520 101.4520 | 135,000.00 135,000.00 | 2,021.68 2,021.68 | 136,960.20 136,960.20 | 0.37 | 1,960.20 1,960.20 |
| 55,000.000 FREEPORT-MCMORAN INC 35671DBH7 4.000% 11/14/2021 DD 11/14/14 | 60.0000 60.0000 | 54,805.89 54,805.89 | 287.08 287.08 | 33,000.00 33,000.00 | 0.09 | -21,805.89 -21,805.89 |
| 15,000.000 FRESENIUS MEDICAL CARE US 144A 35802XAH6 4.125% 10/15/2020 DD 10/29/14 | 101.0000 101.0000 | 15,000.00 15,000.00 | 131.28 131.28 | 15,150.00 15,150.00 | 0.04 | 150.00 150.00 |
| 60,000.000 FRONTIER COMMUNICATIONS CORP 35906AAH1 8.500% 04/15/2020 DD 04/12/10 | 100.2500 100.2500 | 66,057.10 66,057.10 | 1,083.18 1,083.18 | 60,150.00 60,150.00 | 0.16 | -5,907.10 -5,907.10 |
| 25,000.000 FRONTIER COMMUNICATIONS C 144A 35906AAR9 8.875% 09/15/2020 DD 09/25/15 | 101.2500 101.2500 | 25,000.00 25,000.00 | 591.28 591.28 | 25,312.50 25,312.50 | 0.07 | 312.50 312.50 |
| 106,342.416 GNMA POOL #0AB9206 36178WGP8 3.000% 11/15/2042 DD 11/01/12 | 101.7352 101.7352 | 105,092.45 105,092.45 | 265.91 265.91 | 108,187.64 108,187.64 | 0.29 | 3,095.19 3,095.19 |
| 99,273.062 GNMA II POOL #0MA0784 36179M2R0 4.000% 02/20/2043 DD 02/01/13 | 106.8054 106.8054 | 104,513.19 104,513.19 | 330.84 330.84 | 106,029.02 106,029.02 | 0.28 | 1,515.83 1,515.83 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|--------------------|--|----------------------------|---------------------|---|
| 103,786.100 GNMA II POOL #0MA0935 36179NBC1 4.000% 04/20/2043 DD 04/01/13 | 107.0308 | 108,188.62 | 345.96 | 111,083.12 | | 2,894.50 |
| | 107.0308 | 108,188.62 | 345.96 | 111,083.12 | 0.30 | 2,894.50 |
| 90,333.887 GNMA II POOL #0MA1092 36179NF94 4.500% 06/20/2043 DD 06/01/13 | 108.9309 | 96,183.30 | 338.83 | 98,401.50 | | 2,218.20 |
| | 108.9309 | 96,183.30 | 338.83 | 98,401.50 | 0.26 | 2,218.20 |
| 86,729.510 GNMA II POOL #0MA1226 36179NLF3 4.500% 08/20/2043 DD 08/01/13 | 107.5784 | 93,581.33 | 325.19 | 93,302.25 | | -279.08 |
| | 107.5784 | 93,581.33 | 325.19 | 93,302.25 | 0.25 | -279.08 |
| 38,019.480 GNMA II POOL #0MA1523 36179NVQ8 4.500% 12/20/2043 DD 12/01/13 | 107.5784 | 40,701.46 | 142.60 | 40,900.76 | | 199.30 |
| | 107.5784 | 40,701.46 | 142.60 | 40,900.76 | 0.11 | 199.30 |
| 151,338.550 GNMA II POOL #0MA2075 36179QJU6 4.500% 07/20/2044 DD 07/01/14 | 107.5859 | 165,526.63 | 567.61 | 162,818.90 | | -2,707.73 |
| | 107.5859 | 165,526.63 | 567.61 | 162,818.90 | 0.43 | -2,707.73 |
| 112,671.643 GNMA II POOL #0MA2147 36179QL41 3.000% 08/20/2044 DD 08/01/14 | 101.7488 | 113,351.15 | 281.79 | 114,642.06 | | 1,290.91 |
| | 101.7488 | 113,351.15 | 281.79 | 114,642.06 | 0.31 | 1,290.91 |
| 211,609.920 GNMA POOL #0AE7016 36181AYM8 3.500% 06/15/2043 DD 06/01/13 | 104.3137 | 219,271.58 | 617.21 | 220,738.14 | | 1,466.56 |
| | 104.3137 | 219,271.58 | 617.21 | 220,738.14 | 0.59 | 1,466.56 |
| 116,700.722 GNMA POOL #0AE7500 36181BKM1 3.500% 06/15/2043 DD 06/01/13 | 105.0367 | 120,854.12 | 340.38 | 122,578.58 | | 1,724.46 |
| | 105.0367 | 120,854.12 | 340.38 | 122,578.58 | 0.33 | 1,724.46 |
| 5,053.040 GNMA POOL #0481609 36209UAJ5 7.000% 08/15/2029 DD 08/01/99 | 101.2501 | 5,881.21 | 29.45 | 5,116.21 | | -765.00 |
| | 101.2501 | 5,881.21 | 29.45 | 5,116.21 | 0.01 | -765.00 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| 22,358.390 GNMA POOL #0568857 36213Y5S7 6.500% 12/15/2031 DD 12/01/01 | 114.4131 | 25,796.72 | 121.14 | 25,580.93 | | -215.79 |
| | 114.4131 | 25,796.72 | 121.14 | 25,580.93 | 0.07 | -215.79 |
| 173,415.780 GNMA POOL #0758269 36230TFJ6 4.000% 04/15/2041 DD 04/01/11 | 106.1488 | 186,270.16 | 578.08 | 184,078.80 | | -2,191.36 |
| | 106.1488 | 186,270.16 | 578.08 | 184,078.80 | 0.49 | -2,191.36 |
| 240,000.000 GTP ACQUISITION PARTNERS 144A 36246MAU3 3.482% 06/15/2050 DD 05/29/15 | 98.4500 | 240,000.00 | 381.82 | 236,280.00 | | -3,720.00 |
| | 98.4500 | 240,000.00 | 381.82 | 236,280.00 | 0.63 | -3,720.00 |
| 275,000.000 GS MORTGAGE SECURITIES GC34 A4 36250VAD4 3.506% 10/10/2048 DD 10/01/15 | 100.0209 | 283,211.06 | 803.52 | 275,057.45 | | -8,153.61 |
| | 100.0209 | 283,211.06 | 803.52 | 275,057.45 | 0.73 | -8,153.61 |
| 300,000.000 GS MORTGAGE SECURITIES GS1 A3 36252AAC0 3.734% 11/10/2048 DD 11/01/15 | 101.9164 | 309,898.93 | 451.65 | 305,749.11 | | -4,149.82 |
| | 101.9164 | 309,898.93 | 451.65 | 305,749.11 | 0.82 | -4,149.82 |
| 80,000.000 GAP INC/THE 364760AK4 5.950% 04/12/2021 DD 04/12/11 | 105.7890 | 89,625.42 | 1,049.40 | 84,631.20 | | -4,994.22 |
| | 105.7890 | 89,625.42 | 1,049.40 | 84,631.20 | 0.23 | -4,994.22 |
| 145,000.000 GENERAL ELECTRIC CAPITAL CORP 36962G6F6 3.150% 09/07/2022 DD 09/07/12 | 102.3486 | 136,580.31 | 1,446.62 | 148,405.47 | | 11,825.16 |
| | 102.3486 | 136,580.31 | 1,446.62 | 148,405.47 | 0.40 | 11,825.16 |
| 55,000.000 GENERAL MOTORS FINANCIAL CO IN 37045XAB2 6.750% 06/01/2018 DD 12/01/11 | 108.3673 | 59,676.28 | 309.38 | 59,602.02 | | -74.26 |
| | 108.3673 | 59,676.28 | 309.38 | 59,602.02 | 0.16 | -74.26 |
| 90,000.000 GENWORTH HOLDINGS INC 37247DAK2 6.515% 05/22/2018 DD 05/22/08 | 97.5000 | 86,826.18 | 635.17 | 87,750.00 | | 923.82 |
| | 97.5000 | 86,826.18 | 635.17 | 87,750.00 | 0.23 | 923.82 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 115,000.000 GILEAD SCIENCES INC 375558BF9 3.650% 03/01/2026 DD 09/14/15 | 100.8479 100.8479 | 114,545.21 114,545.21 | 1,247.38 1,247.38 | 115,975.09 115,975.09 | 0.31 | 1,429.88 1,429.88 |
| 60,000.000 GLENCORE FUNDING LLC 144A 378272AH1 4.625% 04/29/2024 DD 04/29/14 | 72.4200 72.4200 | 59,772.08 59,772.08 | 484.94 484.94 | 43,452.00 43,452.00 | 0.12 | -16,320.08 -16,320.08 |
| 125,000.000 GOLDMAN SACHS GROUP INC/THE 38141GFM1 6.150% 04/01/2018 DD 04/01/08 | 108.5916 108.5916 | 132,171.03 132,171.03 | 1,922.04 1,922.04 | 135,739.50 135,739.50 | 0.36 | 3,568.47 3,568.47 |
| 40,000.000 GOLDMAN SACHS GROUP INC/THE 38145XAA1 2.625% 01/31/2019 DD 01/31/14 | 100.7150 100.7150 | 39,890.00 39,890.00 | 440.28 440.28 | 40,286.00 40,286.00 | 0.11 | 396.00 396.00 |
| 80,000.000 HCP INC 40414LAD1 5.375% 02/01/2021 DD 01/24/11 | 108.8953 108.8953 | 89,222.42 89,222.42 | 1,791.48 1,791.48 | 87,116.24 87,116.24 | 0.23 | -2,106.18 -2,106.18 |
| 110,000.000 HARLEY-DAVIDSON MOTORCYCL 1 A4 41284BAE6 1.670% 08/15/2022 DD 01/28/15 | 99.3912 99.3912 | 109,981.53 109,981.53 | 83.98 83.98 | 109,330.30 109,330.30 | 0.29 | -651.23 -651.23 |
| 45,000.000 HARRIS CORP 413875AR6 3.832% 04/27/2025 DD 04/27/15 | 98.4929 98.4929 | 45,000.00 45,000.00 | 310.74 310.74 | 44,321.81 44,321.81 | 0.12 | -678.19 -678.19 |
| 35,000.000 HASBRO INC 418056AP2 6.300% 09/15/2017 DD 09/17/07 | 107.0523 107.0523 | 39,412.19 39,412.19 | 649.64 649.64 | 37,468.31 37,468.31 | 0.10 | -1,943.88 -1,943.88 |
| 100,000.000 WELLTOWER INC 42217KBA3 3.750% 03/15/2023 DD 12/06/12 | 98.1976 98.1976 | 100,386.60 100,386.60 | 1,104.28 1,104.28 | 98,197.60 98,197.60 | 0.26 | -2,189.00 -2,189.00 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------|--|----------------------------|---------------------|---|
| 25,000.000 HEALTHCARE TRUST OF AMERICA HO 42225UAC8 3.375% 07/15/2021 DD 06/26/14 | 98.5713 98.5713 | 24,814.37 24,814.37 | 390.10 390.10 | 24,642.83 24,642.83 | 0.07 | -171.54 -171.54 |
| 60,000.000 HP INC 428236BM4 4.300% 06/01/2021 DD 05/31/11 | 99.0279 99.0279 | 61,538.59 61,538.59 | 215.14 215.14 | 59,416.74 59,416.74 | 0.16 | -2,121.85 -2,121.85 |
| 65,000.000 HEWLETT PACKARD ENTERPRIS 144A 42824CAL3 4.400% 10/15/2022 DD 10/09/15 | 99.6167 99.6167 | 64,875.50 64,875.50 | 653.46 653.46 | 64,750.86 64,750.86 | 0.17 | -124.64 -124.64 |
| 85,000.000 HILTON USA TRUST HLT AFX 144A 43289UAN5 2.662% 11/05/2030 DD 12/01/13 | 100.0749 100.0749 | 84,999.92 84,999.92 | 188.48 188.48 | 85,063.67 85,063.67 | 0.23 | 63.75 63.75 |
| 90,000.000 HONDA AUTO RECEIVABLES 20 1 A4 43814KAD3 1.320% 11/16/2020 DD 01/28/15 | 99.2460 99.2460 | 89,977.37 89,977.37 | 54.23 54.23 | 89,321.38 89,321.38 | 0.24 | -655.99 -655.99 |
| 70,000.000 HORNBECK OFFSHORE SERVICES INC 440543AL0 5.875% 04/01/2020 DD 03/16/12 | 69.0000 69.0000 | 70,647.24 70,647.24 | 1,028.32 1,028.32 | 48,300.00 48,300.00 | 0.13 | -22,347.24 -22,347.24 |
| 50,000.000 HOST HOTELS & RESORTS LP 44107TAQ9 6.000% 10/01/2021 DD 04/01/12 | 110.6670 110.6670 | 50,333.72 50,333.72 | 749.62 749.62 | 55,333.50 55,333.50 | 0.15 | 4,999.78 4,999.78 |
| 35,000.000 HOST HOTELS & RESORTS LP 44107TAT3 4.750% 03/01/2023 DD 08/09/12 | 103.3542 103.3542 | 37,766.97 37,766.97 | 554.34 554.34 | 36,173.97 36,173.97 | 0.10 | -1,593.00 -1,593.00 |
| 75,000.000 HOUSTON TX UTILITY SYS REVENUE 4424354X8 2.923% 05/15/2021 DD 03/27/14 | 103.3780 103.3780 | 75,000.00 75,000.00 | 280.03 280.03 | 77,533.50 77,533.50 | 0.21 | 2,533.50 2,533.50 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 35,000.000 HOWARD HUGHES MEDICAL INSTITUT 44266RAC1 3.500% 09/01/2023 DD 07/22/13 | 103.8528 103.8528 | 34,931.67 34,931.67 | 407.98 407.98 | 36,348.48 36,348.48 | 0.10 | 1,416.81 1,416.81 |
| 40,000.000 HUNTINGTON BANCSHARES INC/OH 446150AG9 7.000% 12/15/2020 DD 12/17/10 | 116.4464 116.4464 | 45,460.41 45,460.41 | 128.01 128.01 | 46,578.56 46,578.56 | 0.12 | 1,118.15 1,118.15 |
| 40,000.000 HYUNDAI AUTO RECEIVABLES C A3 44918LAD4 1.460% 02/18/2020 DD 09/16/15 | 99.6011 99.6011 | 39,992.69 39,992.69 | 26.69 26.69 | 39,840.42 39,840.42 | 0.11 | -152.27 -152.27 |
| 75,000.000 HYUNDAI CAPITAL AMERICA 144A 44923QAG9 2.875% 08/09/2018 DD 08/09/13 | 101.0518 101.0518 | 76,302.35 76,302.35 | 852.40 852.40 | 75,788.85 75,788.85 | 0.20 | -513.50 -513.50 |
| 85,000.000 ICAHN ENTERPRISES LP / ICAHN E 451102BA4 3.500% 03/15/2017 DD 01/21/14 | 100.5000 100.5000 | 85,000.00 85,000.00 | 875.96 875.96 | 85,425.00 85,425.00 | 0.23 | 425.00 425.00 |
| 95,000.000 IHS INC 451734AC1 5.000% 11/01/2022 DD 05/01/15 | 101.2500 101.2500 | 96,315.69 96,315.69 | 791.57 791.57 | 96,187.50 96,187.50 | 0.26 | -128.19 -128.19 |
| 25,000.000 INTERCONTINENTAL EXCHANGE INC 45866FAA2 4.000% 10/15/2023 DD 10/08/13 | 102.9925 102.9925 | 24,816.17 24,816.17 | 212.52 212.52 | 25,748.13 25,748.13 | 0.07 | 931.96 931.96 |
| 60,000.000 INTERNATIONAL LEASE FINANCE CO 459745GH2 6.250% 05/15/2019 DD 05/24/11 | 107.1250 107.1250 | 62,788.00 62,788.00 | 479.20 479.20 | 64,275.00 64,275.00 | 0.17 | 1,487.00 1,487.00 |
| 275,000.000 JPMBB COMMERCIAL MORTGA C32 A5 46590JAW7 3.598% 11/15/2048 DD 10/01/15 | 100.5818 100.5818 | 283,224.88 283,224.88 | 824.60 824.60 | 276,599.98 276,599.98 | 0.74 | -6,624.90 -6,624.90 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par | Security ID Description | Price | Cost | Net Income | Market Value | Percent Of | Net Unrealized |
|-------------|---|------------|------------|------------|--------------|------------|----------------|
| | Link Ref | Local/Base | Local/Base | Receivable | Local/Base | Total | Gain/Loss |
| | | | | Local/Base | | | Local/Base |
| 250,000.000 | JP MORGAN CHASE COMMERC JP1 A5 | 103.0032 | 257,497.93 | 839.96 | 257,508.03 | | 10.10 |
| | 46590KAE4 3.914% 01/15/2049 DD 12/01/15 | 103.0032 | 257,497.93 | 839.96 | 257,508.03 | 0.69 | 10.10 |
| 205,000.000 | JPMORGAN CHASE & CO | 98.2817 | 203,015.16 | 1,153.20 | 201,477.49 | | -1,537.67 |
| | 46625HJJ0 3.375% 05/01/2023 DD 05/01/13 | 98.2817 | 203,015.16 | 1,153.20 | 201,477.49 | 0.54 | -1,537.67 |
| 15,000.000 | JABIL CIRCUIT INC | 97.0000 | 14,999.92 | 207.96 | 14,550.00 | | -449.92 |
| | 466313AG8 4.700% 09/15/2022 DD 08/03/12 | 97.0000 | 14,999.92 | 207.96 | 14,550.00 | 0.04 | -449.92 |
| 110,000.000 | JP MORGAN CHASE COMMERC LC9 A5 | 98.5572 | 101,508.25 | 260.40 | 108,412.96 | | 6,904.71 |
| | 46639EAE1 2.840% 12/15/2047 DD 12/01/12 | 98.5572 | 101,508.25 | 260.40 | 108,412.96 | 0.29 | 6,904.71 |
| 100,000.000 | JP MORGAN CHASE COMMERC C10 A5 | 99.9706 | 104,547.84 | 261.95 | 99,970.56 | | -4,577.28 |
| | 46639JAE0 3.143% 12/15/2047 DD 03/01/13 | 99.9706 | 104,547.84 | 261.95 | 99,970.56 | 0.27 | -4,577.28 |
| 60,000.000 | JEFFERIES GROUP LLC | 104.0073 | 64,313.72 | 669.70 | 62,404.38 | | -1,909.34 |
| | 472319AK8 5.125% 04/13/2018 DD 04/13/11 | 104.0073 | 64,313.72 | 669.70 | 62,404.38 | 0.17 | -1,909.34 |
| 110,000.000 | JOBSONIO BEVERAGE SYS STWD LIQ | 104.0820 | 110,000.00 | 2,191.73 | 114,490.20 | | 4,490.20 |
| | 47770VAY6 3.985% 01/01/2029 DD 02/01/13 | 104.0820 | 110,000.00 | 2,191.73 | 114,490.20 | 0.31 | 4,490.20 |
| 55,544.680 | KENTUCKY ST ASSET/LIABILITY CO | 101.4440 | 56,439.80 | 439.66 | 56,346.75 | | -93.05 |
| | 491189FC5 3.165% 04/01/2018 DD 08/26/10 | 101.4440 | 56,439.80 | 439.66 | 56,346.75 | 0.15 | -93.05 |
| 45,000.000 | KEYCORP | 109.2947 | 46,419.36 | 618.60 | 49,182.62 | | 2,763.26 |
| | 49326EED1 5.100% 03/24/2021 DD 03/24/11 | 109.2947 | 46,419.36 | 618.60 | 49,182.62 | 0.13 | 2,763.26 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| 25,000.000 KEYCORP 49326EEF6 2.900% 09/15/2020 DD 09/15/15 | 99.6241 | 24,995.50 | 213.36 | 24,906.03 | | -89.47 |
| | 99.6241 | 24,995.50 | 213.36 | 24,906.03 | 0.07 | -89.47 |
| 40,000.000 KILROY REALTY LP 49427RAL6 4.375% 10/01/2025 DD 09/16/15 | 101.2876 | 39,782.95 | 510.10 | 40,515.04 | | 732.09 |
| | 101.2876 | 39,782.95 | 510.10 | 40,515.04 | 0.11 | 732.09 |
| 60,000.000 KINDER MORGAN FINANCE CO LLC 49455WAD8 5.700% 01/05/2016 DD 12/09/05 | 100.0000 | 60,030.24 | 1,672.80 | 60,000.00 | | -30.24 |
| | 100.0000 | 60,030.24 | 1,672.80 | 60,000.00 | 0.16 | -30.24 |
| 123,620.420 LB-UBS COMMERCIAL MORTGA C6 A4 50179MAE1 5.372% 09/15/2039 DD 09/11/06 | 101.4485 | 134,737.38 | 374.85 | 125,411.02 | | -9,326.36 |
| | 101.4485 | 134,737.38 | 374.85 | 125,411.02 | 0.33 | -9,326.36 |
| 15,000.000 LABORATORY CORP OF AMERICA HOL 50540RAN2 4.000% 11/01/2023 DD 11/01/13 | 101.0075 | 14,818.74 | 100.01 | 15,151.13 | | 332.39 |
| | 101.0075 | 14,818.74 | 100.01 | 15,151.13 | 0.04 | 332.39 |
| 90,000.000 LEXINGTON REALTY TRUST 529043AD3 4.400% 06/15/2024 DD 05/20/14 | 99.4392 | 90,779.05 | 181.05 | 89,495.28 | | -1,283.77 |
| | 99.4392 | 90,779.05 | 181.05 | 89,495.28 | 0.24 | -1,283.77 |
| 75,000.000 LINCOLN NATIONAL CORP 534187BD0 4.000% 09/01/2023 DD 08/16/13 | 102.3905 | 76,677.08 | 999.52 | 76,792.88 | | 115.80 |
| | 102.3905 | 76,677.08 | 999.52 | 76,792.88 | 0.20 | 115.80 |
| 115,000.000 MACY'S RETAIL HOLDINGS INC 55616XAN7 3.450% 01/15/2021 DD 12/10/15 | 99.4548 | 114,885.39 | 234.74 | 114,373.02 | | -512.37 |
| | 99.4548 | 114,885.39 | 234.74 | 114,373.02 | 0.30 | -512.37 |
| 110,000.000 MARATHON OIL CORP 565849AL0 3.850% 06/01/2025 DD 06/10/15 | 80.4848 | 109,760.60 | 352.78 | 88,533.28 | | -21,227.32 |
| | 80.4848 | 109,760.60 | 352.78 | 88,533.28 | 0.24 | -21,227.32 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 45,000.000 MARSH & MCLENNAN COS INC 571748AR3 4.800% 07/15/2021 DD 07/15/11 | 108.8495 108.8495 | 47,525.79 47,525.79 | 999.10 999.10 | 48,982.28 48,982.28 | 0.13 | 1,456.49 1,456.49 |
| 90,000.000 MASCO CORP 574599AY2 6.500% 08/15/2032 DD 08/20/02 | 101.0000 101.0000 | 93,551.13 93,551.13 | 2,217.67 2,217.67 | 90,900.00 90,900.00 | 0.24 | -2,651.13 -2,651.13 |
| 55,000.000 MCDONALD'S CORP 58013MEY6 3.700% 01/30/2026 DD 12/09/15 | 99.9178 99.9178 | 54,822.95 54,822.95 | 125.81 125.81 | 54,954.79 54,954.79 | 0.15 | 131.84 131.84 |
| 50,000.000 MEDTRONIC INC 585055BS4 3.500% 03/15/2025 DD 03/15/15 | 100.8170 100.8170 | 49,541.00 49,541.00 | 514.96 514.96 | 50,408.50 50,408.50 | 0.13 | 867.50 867.50 |
| 175,000.000 MERCY HEALTH/OH 58942HAA9 3.382% 11/01/2025 DD 04/29/15 | 96.9569 96.9569 | 175,000.00 175,000.00 | 986.41 986.41 | 169,674.58 169,674.58 | 0.45 | -5,325.42 -5,325.42 |
| 145,000.000 MICHIGAN ST 5946106Q5 4.140% 11/01/2020 DD 10/20/10 | 109.1390 109.1390 | 150,324.77 150,324.77 | 1,000.74 1,000.74 | 158,251.55 158,251.55 | 0.42 | 7,926.78 7,926.78 |
| 100,000.000 MORGAN STANLEY 6174467Y9 4.350% 09/08/2026 DD 09/08/14 | 100.3269 100.3269 | 100,435.14 100,435.14 | 1,365.02 1,365.02 | 100,326.90 100,326.90 | 0.27 | -108.24 -108.24 |
| 80,000.000 MOSAIC CO/THE 61945CAC7 4.250% 11/15/2023 DD 11/13/13 | 99.0425 99.0425 | 81,583.43 81,583.43 | 434.38 434.38 | 79,234.00 79,234.00 | 0.21 | -2,349.43 -2,349.43 |
| 70,000.000 NGL ENERGY PARTNERS LP / NGL E 62913TAE2 5.125% 07/15/2019 DD 01/15/15 | 79.0000 79.0000 | 70,268.84 70,268.84 | 1,658.60 1,658.60 | 55,300.00 55,300.00 | 0.15 | -14,968.84 -14,968.84 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------|--|----------------------------|---------------------|---|
| 25,000.000 NRG ENERGY INC 629377BN1 7.625% 01/15/2018 DD 07/15/11 | 104.2500 104.2500 | 24,817.33 24,817.33 | 881.20 881.20 | 26,062.50 26,062.50 | 0.07 | 1,245.17 1,245.17 |
| 50,000.000 NABORS INDUSTRIES INC 629568BB1 5.100% 09/15/2023 DD 03/15/14 | 79.2764 79.2764 | 49,827.42 49,827.42 | 750.38 750.38 | 39,638.20 39,638.20 | 0.11 | -10,189.22 -10,189.22 |
| 70,000.000 NATIONAL SEMICONDUCTOR CORP 637640AE3 6.600% 06/15/2017 DD 06/18/07 | 107.4626 107.4626 | 80,659.16 80,659.16 | 211.14 211.14 | 75,223.82 75,223.82 | 0.20 | -5,435.34 -5,435.34 |
| 45,000.000 NAVIENT CORP 63938CAB4 5.875% 10/25/2024 DD 11/06/14 | 80.0000 80.0000 | 44,603.31 44,603.31 | 490.38 490.38 | 36,000.00 36,000.00 | 0.10 | -8,603.31 -8,603.31 |
| 55,000.000 NUSTAR LOGISTICS LP 67059TAD7 6.750% 02/01/2021 DD 08/19/13 | 94.0000 94.0000 | 55,000.00 55,000.00 | 1,546.74 1,546.74 | 51,700.00 51,700.00 | 0.14 | -3,300.00 -3,300.00 |
| 50,000.000 OAKLAND CA PENSN OBLG 672319CE8 4.350% 12/15/2023 DD 07/30/12 | 104.2260 104.2260 | 49,258.08 49,258.08 | 99.45 99.45 | 52,113.00 52,113.00 | 0.14 | 2,854.92 2,854.92 |
| 80,000.000 OMEGA HEALTHCARE INVESTORS INC 681936BB5 4.950% 04/01/2024 DD 10/01/14 | 100.9927 100.9927 | 80,741.32 80,741.32 | 990.30 990.30 | 80,794.16 80,794.16 | 0.22 | 52.84 52.84 |
| 45,000.000 OWENS CORNING 690742AD3 4.200% 12/15/2022 DD 10/22/12 | 100.0582 100.0582 | 44,439.08 44,439.08 | 86.36 86.36 | 45,026.19 45,026.19 | 0.12 | 587.11 587.11 |
| 60,000.000 TALEN ENERGY SUPPLY LLC 69352JAN7 4.600% 12/15/2021 DD 12/16/11 | 61.4690 61.4690 | 59,213.78 59,213.78 | 126.14 126.14 | 36,881.40 36,881.40 | 0.10 | -22,332.38 -22,332.38 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 45,000.000 PHILIP MORRIS INTERNATIONAL IN 718172BM0 3.250% 11/10/2024 DD 11/10/14 | 100.5283 100.5283 | 44,471.03 44,471.03 | 207.09 207.09 | 45,237.74 45,237.74 | 0.12 | 766.71 766.71 |
| 15,000.000 PHILLIPS 66 PARTNERS LP 718549AB4 3.605% 02/15/2025 DD 02/23/15 | 86.0239 86.0239 | 14,995.30 14,995.30 | 204.55 204.55 | 12,903.59 12,903.59 | 0.03 | -2,091.71 -2,091.71 |
| 10,000.000 PIONEER NATURAL RESOURCES CO 723787AK3 3.950% 07/15/2022 DD 06/26/12 | 91.2898 91.2898 | 9,947.28 9,947.28 | 182.60 182.60 | 9,128.98 9,128.98 | 0.02 | -818.30 -818.30 |
| 39,000.000 FREEPORT-MCMORAN OIL & GAS LLC 726505AL4 6.750% 02/01/2022 DD 11/21/11 | 61.5000 61.5000 | 39,000.00 39,000.00 | 1,097.04 1,097.04 | 23,985.00 23,985.00 | 0.06 | -15,015.00 -15,015.00 |
| 180,000.000 PORT OF MORROW OR TRANSMISSION 73474TAD2 3.521% 09/01/2027 DD 12/18/14 | 101.6550 101.6550 | 180,000.00 180,000.00 | 2,113.08 2,113.08 | 182,979.00 182,979.00 | 0.49 | 2,979.00 2,979.00 |
| 15,000.000 PRIMERICA INC 74164MAA6 4.750% 07/15/2022 DD 07/16/12 | 105.6513 105.6513 | 14,978.09 14,978.09 | 330.00 330.00 | 15,847.70 15,847.70 | 0.04 | 869.61 869.61 |
| 75,000.000 PROVIDENCE HEALTH & SERVICES O 743755AJ9 4.379% 10/01/2023 DD 09/18/13 | 106.5699 106.5699 | 75,000.00 75,000.00 | 821.06 821.06 | 79,927.43 79,927.43 | 0.21 | 4,927.43 4,927.43 |
| 85,000.000 QEP RESOURCES INC 74733VAB6 5.375% 10/01/2022 DD 03/01/12 | 72.0000 72.0000 | 85,812.92 85,812.92 | 1,142.06 1,142.06 | 61,200.00 61,200.00 | 0.16 | -24,612.92 -24,612.92 |
| 20,000.000 QUEST DIAGNOSTICS INC 74834LAU4 2.700% 04/01/2019 DD 03/17/14 | 99.9677 99.9677 | 19,988.24 19,988.24 | 134.90 134.90 | 19,993.54 19,993.54 | 0.05 | 5.30 5.30 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------|--|----------------------------|---------------------|---|
| 60,000.000 QUEST DIAGNOSTICS INC 74834LAV2 4.250% 04/01/2024 DD 03/17/14 | 102.9864 102.9864 | 61,744.84 61,744.84 | 637.10 637.10 | 61,791.84 61,791.84 | 0.16 | 47.00 47.00 |
| 80,000.000 REALTY INCOME CORP 756109AQ7 3.875% 07/15/2024 DD 06/25/14 | 98.0983 98.0983 | 80,419.26 80,419.26 | 1,432.90 1,432.90 | 78,478.64 78,478.64 | 0.21 | -1,940.62 -1,940.62 |
| 40,000.000 REGIONS FINANCIAL CORP 7591EPAJ9 2.000% 05/15/2018 DD 04/30/13 | 99.2933 99.2933 | 39,887.72 39,887.72 | 102.17 102.17 | 39,717.32 39,717.32 | 0.11 | -170.40 -170.40 |
| 50,000.000 RETAIL PROPERTIES OF AMERICA I 76131VAA1 4.000% 03/15/2025 DD 03/12/15 | 94.3018 94.3018 | 49,775.08 49,775.08 | 589.32 589.32 | 47,150.90 47,150.90 | 0.13 | -2,624.18 -2,624.18 |
| 65,000.000 REYNOLDS AMERICAN INC 761713BG0 4.450% 06/12/2025 DD 06/12/15 | 104.5831 104.5831 | 64,812.49 64,812.49 | 155.60 155.60 | 67,979.02 67,979.02 | 0.18 | 3,166.53 3,166.53 |
| 75,000.000 ROCKIES EXPRESS PIPELINE 144A 77340RAK3 5.625% 04/15/2020 DD 03/22/10 | 92.0000 92.0000 | 73,287.60 73,287.60 | 895.92 895.92 | 69,000.00 69,000.00 | 0.18 | -4,287.60 -4,287.60 |
| 15,000.000 ROCKIES EXPRESS PIPELINE 144A 77340RAP2 6.000% 01/15/2019 DD 01/17/13 | 95.0000 95.0000 | 15,000.00 15,000.00 | 416.20 416.20 | 14,250.00 14,250.00 | 0.04 | -750.00 -750.00 |
| 60,000.000 ROWAN COS INC 779382AN0 5.000% 09/01/2017 DD 08/30/10 | 99.2479 99.2479 | 63,095.99 63,095.99 | 999.52 999.52 | 59,548.74 59,548.74 | 0.16 | -3,547.25 -3,547.25 |
| 30,000.000 RYDER SYSTEM INC 78355HJX8 2.450% 09/03/2019 DD 05/06/14 | 98.5139 98.5139 | 29,939.18 29,939.18 | 245.16 245.16 | 29,554.17 29,554.17 | 0.08 | -385.01 -385.01 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 80,000.000 SBA TOWER TRUST 144A 78403DAG5 2.898% 10/15/2044 DD 10/15/14 | 97.7209 97.7209 | 80,000.00 80,000.00 | 105.91 105.91 | 78,176.70 78,176.70 | 0.21 | -1,823.30 -1,823.30 |
| 60,000.000 NAVIENT CORP 78442FEK0 6.250% 01/25/2016 DD 01/14/11 | 100.1775 100.1775 | 59,983.43 59,983.43 | 1,633.20 1,633.20 | 60,106.50 60,106.50 | 0.16 | 123.07 123.07 |
| 85,000.000 SM ENERGY CO 78454LAF7 6.500% 01/01/2023 DD 06/29/12 | 73.5000 73.5000 | 89,045.00 89,045.00 | 2,762.40 2,762.40 | 62,475.00 62,475.00 | 0.17 | -26,570.00 -26,570.00 |
| 50,000.000 SPX FLOW INC 78469XAC1 6.875% 09/01/2017 DD 08/16/10 | 106.2500 106.2500 | 51,293.64 51,293.64 | 1,145.88 1,145.88 | 53,125.00 53,125.00 | 0.14 | 1,831.36 1,831.36 |
| 15,000.000 SABINE PASS LIQUEFACTION 144A 785592AK2 5.625% 03/01/2025 DD 03/03/15 | 84.6250 84.6250 | 15,000.00 15,000.00 | 281.14 281.14 | 12,693.75 12,693.75 | 0.03 | -2,306.25 -2,306.25 |
| 125,000.000 SALVATION ARMY/UNITED STATES 795830AT5 5.480% 09/01/2017 DD 09/20/06 | 105.1380 105.1380 | 138,710.29 138,710.29 | 2,283.22 2,283.22 | 131,422.50 131,422.50 | 0.35 | -7,287.79 -7,287.79 |
| 65,000.000 SIMON PROPERTY GROUP LP 828807CS4 3.375% 10/01/2024 DD 09/10/14 | 100.9461 100.9461 | 64,879.68 64,879.68 | 548.50 548.50 | 65,614.97 65,614.97 | 0.17 | 735.29 735.29 |
| 40,000.000 SPECTRA ENERGY PARTNERS LP 84756NAD1 4.750% 03/15/2024 DD 09/25/13 | 96.8677 96.8677 | 39,912.60 39,912.60 | 559.70 559.70 | 38,747.08 38,747.08 | 0.10 | -1,165.52 -1,165.52 |
| 120,000.000 SPIRIT AIRLINES 2015-1 PASS TH 84858DAA6 4.100% 10/01/2029 DD 08/11/15 | 98.5000 98.5000 | 120,000.00 120,000.00 | 1,918.29 1,918.29 | 118,200.00 118,200.00 | 0.32 | -1,800.00 -1,800.00 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------|--|----------------------------|---------------------|---|
| 60,000.000 SPRINT COMMUNICATIONS INC 144A 852061AQ3 7.000% 03/01/2020 DD 03/01/12 | 100.2500 100.2500 | 64,657.44 64,657.44 | 1,400.18 1,400.18 | 60,150.00 60,150.00 | 0.16 | -4,507.44 -4,507.44 |
| 35,000.000 SUBURBAN PROPANE PARTNERS LP/S 864486AJ4 5.750% 03/01/2025 DD 02/25/15 | 81.0000 81.0000 | 35,243.48 35,243.48 | 670.82 670.82 | 28,350.00 28,350.00 | 0.08 | -6,893.48 -6,893.48 |
| 90,000.000 SUNOCO LOGISTICS PARTNERS OPER 86765BAN9 4.250% 04/01/2024 DD 04/03/14 | 86.4879 86.4879 | 91,242.74 91,242.74 | 956.26 956.26 | 77,839.11 77,839.11 | 0.21 | -13,403.63 -13,403.63 |
| 50,000.000 SUNTRUST BANKS INC 867914AZ6 6.000% 09/11/2017 DD 09/10/07 | 106.2249 106.2249 | 54,645.17 54,645.17 | 916.22 916.22 | 53,112.45 53,112.45 | 0.14 | -1,532.72 -1,532.72 |
| 50,000.000 TIAA ASSET MANAGEMENT FIN 144A 87246YAC0 4.125% 11/01/2024 DD 10/30/14 | 100.3397 100.3397 | 49,948.34 49,948.34 | 343.64 343.64 | 50,169.85 50,169.85 | 0.13 | 221.51 221.51 |
| 10,000.000 T-MOBILE USA INC 87264AAH8 6.125% 01/15/2022 DD 11/21/13 | 102.7500 102.7500 | 10,000.00 10,000.00 | 283.43 283.43 | 10,275.00 10,275.00 | 0.03 | 275.00 275.00 |
| 70,000.000 TESORO CORP 881609AZ4 5.375% 10/01/2022 DD 09/27/12 | 100.2500 100.2500 | 71,362.29 71,362.29 | 940.32 940.32 | 70,175.00 70,175.00 | 0.19 | -1,187.29 -1,187.29 |
| 25,000.000 THERMO FISHER SCIENTIFIC INC 883556BH4 3.300% 02/15/2022 DD 11/14/14 | 99.7543 99.7543 | 24,998.00 24,998.00 | 312.78 312.78 | 24,938.58 24,938.58 | 0.07 | -59.42 -59.42 |
| 35,000.000 TIME WARNER CABLE INC 88732JAL2 6.750% 07/01/2018 DD 06/19/08 | 109.1052 109.1052 | 40,322.16 40,322.16 | 1,181.00 1,181.00 | 38,186.82 38,186.82 | 0.10 | -2,135.34 -2,135.34 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 50,000.000 TOYS R US PROPERTY CO II LLC 89236MAB6 8.500% 12/01/2017 DD 06/01/10 | 86.0000 86.0000 | 50,882.28 50,882.28 | 354.02 354.02 | 43,000.00 43,000.00 | 0.11 | -7,882.28 -7,882.28 |
| 80,000.000 TOYOTA MOTOR CREDIT CORP 89236TCQ6 2.800% 07/13/2022 DD 07/13/15 | 99.5366 99.5366 | 79,814.68 79,814.68 | 1,047.44 1,047.44 | 79,629.28 79,629.28 | 0.21 | -185.40 -185.40 |
| 170,000.000 TOYOTA AUTO RECEIVABLES 2 B A4 89237CAE1 1.740% 09/15/2020 DD 06/17/15 | 100.0280 100.0280 | 169,987.14 169,987.14 | 135.15 135.15 | 170,047.53 170,047.53 | 0.45 | 60.39 60.39 |
| 70,000.000 TRIMBLE NAVIGATION LTD 896239AA8 4.750% 12/01/2024 DD 11/24/14 | 99.3621 99.3621 | 69,468.81 69,468.81 | 277.14 277.14 | 69,553.47 69,553.47 | 0.19 | 84.66 84.66 |
| 50,000.000 TUPPERWARE BRANDS CORP 899896AC8 4.750% 06/01/2021 DD 12/01/11 | 102.0017 102.0017 | 50,414.74 50,414.74 | 197.78 197.78 | 51,000.85 51,000.85 | 0.14 | 586.11 586.11 |
| 70,000.000 TYSON FOODS INC 902494AX1 3.950% 08/15/2024 DD 08/08/14 | 102.6709 102.6709 | 71,003.07 71,003.07 | 1,047.77 1,047.77 | 71,869.63 71,869.63 | 0.19 | 866.56 866.56 |
| 2,629.700 UCFC MANUFACTURED HOUSING 3 A4 90263ABA7 6.975% 01/15/2029 DD 09/01/97 | 99.8110 99.8110 | 2,681.87 2,681.87 | 15.19 15.19 | 2,624.73 2,624.73 | 0.01 | -57.14 -57.14 |
| 40,000.000 UDR INC 90265EAG5 4.625% 01/10/2022 DD 01/10/12 | 106.6058 106.6058 | 42,220.08 42,220.08 | 879.95 879.95 | 42,642.32 42,642.32 | 0.11 | 422.24 422.24 |
| 26,403.940 US AIRWAYS 2011-1 CLASS A PASS 903436AA1 7.125% 04/22/2025 DD 06/28/11 | 115.0000 115.0000 | 25,129.93 25,129.93 | 364.36 364.36 | 30,364.53 30,364.53 | 0.08 | 5,234.60 5,234.60 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 41,457.450 US AIRWAYS 2012-2 CLASS A PASS 90345WAD6 4.625% 12/03/2026 DD 12/13/12 | 103.7500 103.7500 | 41,616.21 41,616.21 | 149.35 149.35 | 43,012.10 43,012.10 | 0.11 | 1,395.89 1,395.89 |
| 85,000.000 UNITED RENTALS NORTH AMERICA I 911365BD5 5.500% 07/15/2025 DD 03/26/15 | 97.0000 97.0000 | 85,000.00 85,000.00 | 2,162.10 2,162.10 | 82,450.00 82,450.00 | 0.22 | -2,550.00 -2,550.00 |
| 454,000.000 U S TREASURY BOND 912810QN1 4.750% 02/15/2041 DD 02/15/11 | 132.9297 132.9297 | 589,739.08 589,739.08 | 8,145.48 8,145.48 | 603,500.84 603,500.84 | 1.61 | 13,761.76 13,761.76 |
| 100,000.000 U S TREASURY BOND 912810QQ4 4.375% 05/15/2041 DD 05/15/11 | 126.1992 126.1992 | 150,869.37 150,869.37 | 564.90 564.90 | 126,199.20 126,199.20 | 0.34 | -24,670.17 -24,670.17 |
| 270,000.000 U S TREASURY BOND 912810QS0 3.750% 08/15/2041 DD 08/15/11 | 114.8711 114.8711 | 298,454.01 298,454.01 | 3,824.39 3,824.39 | 310,151.97 310,151.97 | 0.83 | 11,697.96 11,697.96 |
| 50,000.000 U S TREASURY BOND 912810QY7 2.750% 11/15/2042 DD 11/15/12 | 95.3477 95.3477 | 49,071.69 49,071.69 | 177.54 177.54 | 47,673.85 47,673.85 | 0.13 | -1,397.84 -1,397.84 |
| 70,000.000 U S TREASURY BOND 912810RD2 3.750% 11/15/2043 DD 11/15/13 | 115.1797 115.1797 | 67,686.86 67,686.86 | 338.94 338.94 | 80,625.79 80,625.79 | 0.21 | 12,938.93 12,938.93 |
| 40,000.000 U S TREASURY BOND 912810RE0 3.625% 02/15/2044 DD 02/15/14 | 112.4922 112.4922 | 39,944.50 39,944.50 | 547.69 547.69 | 44,996.88 44,996.88 | 0.12 | 5,052.38 5,052.38 |
| 95,000.000 U S TREASURY BOND 912810RG5 3.375% 05/15/2044 DD 05/15/14 | 107.3203 107.3203 | 95,246.21 95,246.21 | 413.99 413.99 | 101,954.29 101,954.29 | 0.27 | 6,708.08 6,708.08 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 85,000.000 U S TREASURY BOND 912810RH3 3.125% 08/15/2044 DD 08/15/14 | 102.1992 102.1992 | 84,209.00 84,209.00 | 1,003.31 1,003.31 | 86,869.32 86,869.32 | 0.23 | 2,660.32 2,660.32 |
| 165,000.000 U S TREASURY BOND 912810RJ9 3.000% 11/15/2044 DD 11/15/14 | 99.6367 99.6367 | 171,941.39 171,941.39 | 639.15 639.15 | 164,400.56 164,400.56 | 0.44 | -7,540.83 -7,540.83 |
| 75,000.000 U S TREASURY BOND 912810RK6 2.500% 02/15/2045 DD 02/15/15 | 89.7227 89.7227 | 75,525.85 75,525.85 | 708.22 708.22 | 67,292.03 67,292.03 | 0.18 | -8,233.82 -8,233.82 |
| 95,000.000 U S TREASURY BOND 912810RN0 2.875% 08/15/2045 DD 08/15/15 | 97.1211 97.1211 | 93,681.08 93,681.08 | 1,031.64 1,031.64 | 92,265.05 92,265.05 | 0.25 | -1,416.03 -1,416.03 |
| 130,000.000 U S TREASURY NOTE 912828B66 2.750% 02/15/2024 DD 02/15/14 | 104.1602 104.1602 | 131,521.98 131,521.98 | 1,350.34 1,350.34 | 135,408.26 135,408.26 | 0.36 | 3,886.28 3,886.28 |
| 555,000.000 U S TREASURY NOTE 912828F39 1.750% 09/30/2019 DD 09/30/14 | 100.6758 100.6758 | 562,771.41 562,771.41 | 2,467.93 2,467.93 | 558,750.69 558,750.69 | 1.49 | -4,020.72 -4,020.72 |
| 175,000.000 U S TREASURY NOTE 912828G95 1.625% 12/31/2019 DD 12/31/14 | 100.0039 100.0039 | 175,444.62 175,444.62 | 7.81 7.81 | 175,006.83 175,006.83 | 0.47 | -437.79 -437.79 |
| 70,000.000 U S TREASURY NOTE 912828J27 2.000% 02/15/2025 DD 02/15/15 | 97.7539 97.7539 | 70,795.67 70,795.67 | 528.80 528.80 | 68,427.73 68,427.73 | 0.18 | -2,367.94 -2,367.94 |
| 75,000.000 U S TREASURY NOTE 912828NT3 2.625% 08/15/2020 DD 08/15/10 | 103.8789 103.8789 | 79,879.84 79,879.84 | 743.63 743.63 | 77,909.18 77,909.18 | 0.21 | -1,970.66 -1,970.66 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------------|--|------------------------------|---------------------|---|
| 30,000.000 U S TREASURY NOTE 912828RC6 2.125% 08/15/2021 DD 08/15/11 | 101.1836 101.1836 | 30,208.85 30,208.85 | 240.79 240.79 | 30,355.08 30,355.08 | 0.08 | 146.23 146.23 |
| 50,000.000 U S TREASURY NOTE 912828RH5 1.375% 09/30/2018 DD 09/30/11 | 100.3125 100.3125 | 49,931.40 49,931.40 | 174.69 174.69 | 50,156.25 50,156.25 | 0.13 | 224.85 224.85 |
| 50,000.000 U S TREASURY NOTE 912828RR3 2.000% 11/15/2021 DD 11/15/11 | 100.2930 100.2930 | 50,306.33 50,306.33 | 129.12 129.12 | 50,146.50 50,146.50 | 0.13 | -159.83 -159.83 |
| 30,000.000 U S TREASURY NOTE 912828SJ0 0.875% 02/28/2017 DD 02/29/12 | 100.0391 100.0391 | 29,841.54 29,841.54 | 89.19 89.19 | 30,011.73 30,011.73 | 0.08 | 170.19 170.19 |
| 75,000.000 U S TREASURY NOTE 912828TG5 0.500% 07/31/2017 DD 07/31/12 | 99.2422 99.2422 | 74,567.75 74,567.75 | 156.93 156.93 | 74,431.65 74,431.65 | 0.20 | -136.10 -136.10 |
| 150,000.000 U S TREASURY NOTE 912828TY6 1.625% 11/15/2022 DD 11/15/12 | 97.1445 97.1445 | 147,406.18 147,406.18 | 314.73 314.73 | 145,716.75 145,716.75 | 0.39 | -1,689.43 -1,689.43 |
| 180,000.000 U S TREASURY NOTE 912828WE6 2.750% 11/15/2023 DD 11/15/13 | 104.3633 104.3633 | 180,200.79 180,200.79 | 639.15 639.15 | 187,853.94 187,853.94 | 0.50 | 7,653.15 7,653.15 |
| 1,918,198.050 US TREAS-CPI INFLAT 912828WU0 0.125% 07/15/2024 DD 07/15/14 | 94.9727 94.9727 | 1,858,369.26 1,858,369.26 | 1,107.66 1,107.66 | 1,821,764.48 1,821,764.48 | 4.86 | -36,604.78 -36,604.78 |
| 45,000.000 U S TREASURY NOTE 912828XB1 2.125% 05/15/2025 DD 05/15/15 | 98.6953 98.6953 | 44,692.61 44,692.61 | 123.47 123.47 | 44,412.89 44,412.89 | 0.12 | -279.72 -279.72 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 70,000.000 UNITED TECHNOLOGIES CORP 913017BV0 3.100% 06/01/2022 DD 06/01/12 | 101.7753 101.7753 | 70,794.19 70,794.19 | 180.73 180.73 | 71,242.71 71,242.71 | 0.19 | 448.52 448.52 |
| 10,000.000 UNIVERSAL HEALTH SERVICES INC 913903AN0 7.125% 06/30/2016 DD 06/30/06 | 102.2500 102.2500 | 10,329.76 10,329.76 | 3.84 3.84 | 10,225.00 10,225.00 | 0.03 | -104.76 -104.76 |
| 35,000.000 UNUM GROUP 91529YAH9 5.625% 09/15/2020 DD 09/15/10 | 109.9884 109.9884 | 38,064.02 38,064.02 | 579.60 579.60 | 38,495.94 38,495.94 | 0.10 | 431.92 431.92 |
| 25,000.000 VENTAS REALTY LP / VENTAS CAPI 92276MAY1 4.000% 04/30/2019 DD 04/17/12 | 103.9559 103.9559 | 24,887.39 24,887.39 | 172.17 172.17 | 25,988.98 25,988.98 | 0.07 | 1,101.59 1,101.59 |
| 25,000.000 VENTAS REALTY LP 92277GAG2 4.125% 01/15/2026 DD 07/16/15 | 99.6835 99.6835 | 24,811.06 24,811.06 | 473.53 473.53 | 24,920.88 24,920.88 | 0.07 | 109.82 109.82 |
| 75,000.000 VERISK ANALYTICS INC 92345YAD8 4.000% 06/15/2025 DD 05/15/15 | 97.3188 97.3188 | 74,617.89 74,617.89 | 137.02 137.02 | 72,989.10 72,989.10 | 0.19 | -1,628.79 -1,628.79 |
| 185,000.000 VISA INC 92826CAE2 4.150% 12/14/2035 DD 12/14/15 | 100.9578 100.9578 | 184,750.61 184,750.61 | 371.52 371.52 | 186,771.93 186,771.93 | 0.50 | 2,021.32 2,021.32 |
| 60,000.000 VORNADO REALTY LP 929043AG2 5.000% 01/15/2022 DD 12/07/11 | 106.1083 106.1083 | 59,744.00 59,744.00 | 1,386.40 1,386.40 | 63,664.98 63,664.98 | 0.17 | 3,920.98 3,920.98 |
| 135,000.000 WACHOVIA BANK COMMERCIA C30 A5 92978QCB1 5.342% 12/15/2043 DD 03/01/07 | 102.2793 102.2793 | 140,814.44 140,814.44 | 601.09 601.09 | 138,077.00 138,077.00 | 0.37 | -2,737.44 -2,737.44 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 50,000.000 WASTE MANAGEMENT INC 94106LBA6 3.125% 03/01/2025 DD 02/26/15 | 97.3222 97.3222 | 49,797.26 49,797.26 | 520.80 520.80 | 48,661.10 48,661.10 | 0.13 | -1,136.16 -1,136.16 |
| 95,000.000 WELLS FARGO & CO 94974BFN5 4.125% 08/15/2023 DD 08/15/13 | 103.8571 103.8571 | 94,456.84 94,456.84 | 1,485.27 1,485.27 | 98,664.25 98,664.25 | 0.26 | 4,207.41 4,207.41 |
| 130,000.000 WELLS FARGO COMMERC C1 A2 144A 94987MAB7 4.393% 11/15/2043 DD 11/01/10 | 106.6928 106.6928 | 144,127.90 144,127.90 | 475.85 475.85 | 138,700.64 138,700.64 | 0.37 | -5,427.26 -5,427.26 |
| 150,000.000 WELLS FARGO COMMERCIAL C30 A4 94989NBE6 3.664% 09/15/2058 DD 08/01/15 | 101.3280 101.3280 | 154,463.16 154,463.16 | 457.87 457.87 | 151,991.96 151,991.96 | 0.41 | -2,471.20 -2,471.20 |
| 175,000.000 WELLS FARGO COMMERCIAL LC22 A4 94989TAZ7 3.839% 09/15/2058 DD 09/01/15 | 102.6343 102.6343 | 180,226.85 180,226.85 | 559.86 559.86 | 179,609.96 179,609.96 | 0.48 | -616.89 -616.89 |
| 120,000.000 WELLS FARGO COMMERCIAL NXS3 A4 94989VAD1 3.617% 09/15/2057 DD 10/01/15 | 100.9738 100.9738 | 123,581.83 123,581.83 | 723.57 723.57 | 121,168.60 121,168.60 | 0.32 | -2,413.23 -2,413.23 |
| 225,000.000 WELLS FARGO COMMERCIAL NXS4 A4 94989XBC8 3.718% 12/15/2048 DD 12/01/15 | 101.6658 101.6658 | 231,738.39 231,738.39 | 703.17 703.17 | 228,748.03 228,748.03 | 0.61 | -2,990.36 -2,990.36 |
| 150,000.000 WELLS FARGO COMMERCIAL M P2 A4 95000AAU1 3.809% 12/15/2048 DD 12/01/15 | 102.3836 102.3836 | 154,493.76 154,493.76 | 487.40 487.40 | 153,575.34 153,575.34 | 0.41 | -918.42 -918.42 |
| 175,000.000 WHOLE FOODS MARKET INC 144A 966837AD8 5.200% 12/03/2025 DD 12/03/15 | 99.8520 99.8520 | 174,758.20 174,758.20 | 709.34 709.34 | 174,741.00 174,741.00 | 0.47 | -17.20 -17.20 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 85,000.000 WILLIAMS PARTNERS LP 96950FAQ7 3.900% 01/15/2025 DD 06/27/14 | 75.1451 75.1451 | 83,271.78 83,271.78 | 1,532.70 1,532.70 | 63,873.34 63,873.34 | 0.17 | -19,398.44 -19,398.44 |
| 45,000.000 WINDSTREAM SERVICES LLC 97381WAN4 7.750% 10/15/2020 DD 10/06/10 | 84.2500 84.2500 | 46,051.60 46,051.60 | 740.94 740.94 | 37,912.50 37,912.50 | 0.10 | -8,139.10 -8,139.10 |
| 125,000.000 WORLD OMNI AUTOMOBILE LEA A A3 98160VAD3 1.540% 10/15/2018 DD 07/29/15 | 99.2859 99.2859 | 124,977.97 124,977.97 | 87.89 87.89 | 124,107.41 124,107.41 | 0.33 | -870.56 -870.56 |
| 35,000.000 WPX ENERGY INC 98212BAD5 6.000% 01/15/2022 DD 11/14/11 | 70.0000 70.0000 | 35,000.00 35,000.00 | 971.30 971.30 | 24,500.00 24,500.00 | 0.07 | -10,500.00 -10,500.00 |
| 25,000.000 WYNDHAM WORLDWIDE CORP 98310WAM0 5.100% 10/01/2025 DD 09/15/15 | 101.0048 101.0048 | 24,992.58 24,992.58 | 375.50 375.50 | 25,251.20 25,251.20 | 0.07 | 258.62 258.62 |
| 25,000.000 XEROX CORP 984121CG6 2.750% 03/15/2019 DD 12/06/13 | 98.2050 98.2050 | 24,982.03 24,982.03 | 202.56 202.56 | 24,551.25 24,551.25 | 0.07 | -430.78 -430.78 |
| 20,000.000 ZEBRA TECHNOLOGIES CORP 989207AC9 7.250% 10/15/2022 DD 10/15/14 | 104.5000 104.5000 | 20,000.00 20,000.00 | 304.20 304.20 | 20,900.00 20,900.00 | 0.06 | 900.00 900.00 |
| 69,905.990 BEAR STEARNS COMMERCIA PW12 A4 07387JAE6 VAR RT 09/11/2038 DD 06/01/06 | 100.6457 100.6457 | 77,331.49 77,331.49 | 337.84 337.84 | 70,357.39 70,357.39 | 0.19 | -6,974.10 -6,974.10 |
| 70,000.000 COMM 2013-CCRE9 MORTGAG CR9 A4 12625UBF9 VAR RT 07/10/2045 DD 07/01/13 | 107.4591 107.4591 | 72,081.32 72,081.32 | 250.71 250.71 | 75,221.38 75,221.38 | 0.20 | 3,140.06 3,140.06 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 155,000.000 FREMF 2015-K49 MORT K49 B 144A 30287TAN7 VAR RT 10/25/2048 DD 10/01/15 | 90.9269 90.9269 | 141,128.61 141,128.61 | 495.87 495.87 | 140,936.70 140,936.70 | 0.38 | -191.91 -191.91 |
| 190,000.000 FREMF 2015-K48 MORT K48 B 144A 30293HAE5 VAR RT 08/25/2048 DD 09/01/15 | 90.2927 90.2927 | 170,597.72 170,597.72 | 593.94 593.94 | 171,556.07 171,556.07 | 0.46 | 958.35 958.35 |
| 175,000.000 FREMF 2015-K50 MORT K50 B 144A 30293WAE2 VAR RT 08/25/2025 DD 11/01/15 | 86.6148 86.6148 | 151,800.53 151,800.53 | 551.18 551.18 | 151,575.92 151,575.92 | 0.40 | -224.61 -224.61 |
| 110,000.000 JP MORGAN CHASE COMMER LD12 A4 46632HAD3 VAR RT 02/15/2051 DD 08/01/07 | 103.7110 103.7110 | 117,941.89 117,941.89 | 539.09 539.09 | 114,082.13 114,082.13 | 0.30 | -3,859.76 -3,859.76 |
| 50,000.000 JP MORGAN CHASE COMMERC C13 A4 46640JAR8 VAR RT 01/15/2046 DD 07/01/13 | 104.8917 104.8917 | 50,496.67 50,496.67 | 166.47 166.47 | 52,445.84 52,445.84 | 0.14 | 1,949.17 1,949.17 |
| 180,655.970 LB COMMERCIAL MORTGAGE T C3 A4 50177AAE9 VAR RT 07/15/2044 DD 07/11/07 | 103.7130 103.7130 | 196,064.58 196,064.58 | 611.14 611.14 | 187,363.78 187,363.78 | 0.50 | -8,700.80 -8,700.80 |
| 110,000.000 MORGAN STANLEY CAPITAL IQ14 A4 61754KAF2 VAR RT 04/15/2049 DD 05/01/07 | 102.5626 102.5626 | 115,364.66 115,364.66 | 521.73 521.73 | 112,818.82 112,818.82 | 0.30 | -2,545.84 -2,545.84 |
| 140,000.000 WF-RBS COMMERCIAL M C2 A4 144A 92935JBC8 VAR RT 02/15/2044 DD 03/01/11 | 109.2040 109.2040 | 158,380.15 158,380.15 | 567.92 567.92 | 152,885.57 152,885.57 | 0.41 | -5,494.58 -5,494.58 |
| 110,000.000 WFRBS COMMERCIAL MO C4 A4 144A 92936CAJ8 VAR RT 06/15/2044 DD 08/01/11 | 109.8779 109.8779 | 119,235.12 119,235.12 | 449.50 449.50 | 120,865.67 120,865.67 | 0.32 | 1,630.55 1,630.55 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|----------------------|--|----------------------------|---------------------|---|
| 79,990.320 WACHOVIA BANK COMMERCIA C33 A4 92978NAE4 VAR RT 02/15/2051 DD 08/01/07 | 103.3697 | 84,797.15 | 405.24 | 82,685.79 | | -2,111.36 |
| | 103.3697 | 84,797.15 | 405.24 | 82,685.79 | 0.22 | -2,111.36 |
| 105,000.000 WELLS FARGO COMMERCIAL LC12 A4 94988QAG6 VAR RT 07/15/2046 DD 07/01/13 | 106.5672 | 108,119.28 | 369.21 | 111,895.55 | | 3,776.27 |
| | 106.5672 | 108,119.28 | 369.21 | 111,895.55 | 0.30 | 3,776.27 |
| 2,000.000 OWENS CORNING 690742AA9 VAR RT 12/01/2016 DD 06/01/07 | 102.8926 | 2,113.40 | 10.85 | 2,057.85 | | -55.55 |
| | 102.8926 | 2,113.40 | 10.85 | 2,057.85 | 0.01 | -55.55 |
| SUBTOTAL UNITED STATES | | 34,925,990.22 | 227,911.56 | 34,350,074.44 | | -575,915.78 |
| | | 34,925,990.22 | 227,911.56 | 34,350,074.44 | 91.70 | -575,915.78 |
| TOTAL FIXED INCOME SECURITIES U.S. DOLLAR | | 37,277,095.21 | 254,556.29 | 36,552,676.41 | | -724,418.80 |
| | | 37,277,095.21 | 254,556.29 | 36,552,676.41 | 97.60 | -724,418.80 |
| TOTAL FIXED INCOME SECURITIES | | 37,277,095.21 | 254,556.29 | 36,552,676.41 | 97.60 | -724,418.80 |
| PREFERRED SECURITIES | | | | | | |
| U.S. DOLLAR | | | | | | |
| UNITED STATES | | | | | | |
| 245,000.000 HSB GROUP INC 40428NAC3 VAR RT 07/15/2027 DD 10/15/97 | 87.6433 | 197,879.53 | 653.19 | 214,726.13 | | 16,846.60 |
| | 87.6433 | 197,879.53 | 653.19 | 214,726.13 | 0.57 | 16,846.60 |
| TOTAL ASSETS - BASE: | | 38,215,087.28 | 255,227.42 | 37,507,515.08 | 100.14 | -707,572.20 |
| NET ASSETS - BASE: | | | | 37,762,742.50 | | |

| Shares/Par | Security ID Description | Price | Cost | Net Income | Market Value | Percent Of | Net Unrealized |
|------------------------------------|--|------------|------------------|-------------|------------------|-------------|----------------|
| Link Ref | | Local/Base | Local/Base | Local/Base | Local/Base | Total | Gain/Loss |
| | | | | | | | Local/Base |
| CASH & CASH EQUIVALENTS | | | | | | | |
| U.S. DOLLAR | | | | | | | |
| UNITED STATES | | | | | | | |
| | CASH | | 17,856.97 | 0.00 | 17,856.97 | | 0.00 |
| | | | 17,856.97 | 0.00 | 17,856.97 | 2.03 | 0.00 |
| | REBATE RECEIVABLE | | 980.04 | 0.00 | 980.04 | | 0.00 |
| | | | 980.04 | 0.00 | 980.04 | 0.11 | 0.00 |
| | PAYABLE FOR INVESTMENT ADVISORY FEES | | -183.92 | 0.00 | -183.92 | | 0.00 |
| | | | -183.92 | 0.00 | -183.92 | -0.02 | 0.00 |
| | PAYABLE FOR CUSTODIAN FEES | | -1,112.90 | 0.00 | -1,112.90 | | 0.00 |
| | | | -1,112.90 | 0.00 | -1,112.90 | -0.13 | 0.00 |
| | PAYABLE FOR INVESTMENTS PURCHASED | | -20,397.35 | 0.00 | -20,397.35 | | 0.00 |
| | | | -20,397.35 | 0.00 | -20,397.35 | -2.32 | 0.00 |
| | PAYABLE FOR TRUSTEE FEES | | -58.84 | 0.00 | -58.84 | | 0.00 |
| | | | -58.84 | 0.00 | -58.84 | -0.01 | 0.00 |
| | 60,567.310 BNY MELLON CASH RESERVE | 100.0000 | 60,567.31 | 0.45 | 60,567.31 | | 0.00 |
| | 999495856 | 100.0000 | 60,567.31 | 0.45 | 60,567.31 | 6.88 | 0.00 |
| | SUBTOTAL UNITED STATES | | 57,651.31 | 0.45 | 57,651.31 | | 0.00 |
| | | | 57,651.31 | 0.45 | 57,651.31 | 6.54 | 0.00 |
| | TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR | | 57,651.31 | 0.45 | 57,651.31 | | 0.00 |
| | | | 57,651.31 | 0.45 | 57,651.31 | 6.54 | 0.00 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------|--|----------------------------|---------------------|---|
| TOTAL CASH & CASH EQUIVALENTS | | | | | | |
| | | 57,651.31 | 0.45 | 57,651.31 | 6.54 | 0.00 |
| FIXED INCOME SECURITIES | | | | | | |
| U.S. DOLLAR | | | | | | |
| CANADA | | | | | | |
| 10,000.000 BROOKFIELD ASSET MANAGEMENT IN 112585AH7 4.000% 01/15/2025 DD 01/15/15 | 97.6357 97.6357 | 10,000.00 10,000.00 | 185.40 185.40 | 9,763.57 9,763.57 | | -236.43 -236.43 |
| UNITED STATES | | | | | | |
| 5,000.000 AT&T INC 00206RCN0 3.400% 05/15/2025 DD 05/04/15 | 96.1090 96.1090 | 4,985.20 4,985.20 | 21.78 21.78 | 4,805.45 4,805.45 | 0.55 | -179.75 -179.75 |
| 15,000.000 BANK OF AMERICA CORP 06051GEU9 3.300% 01/11/2023 DD 01/11/13 | 98.4325 98.4325 | 15,251.27 15,251.27 | 234.42 234.42 | 14,764.88 14,764.88 | 1.68 | -486.39 -486.39 |
| 5,000.000 BURLINGTON NORTHERN SANTA FE L 12189TAQ7 8.125% 04/15/2020 DD 04/14/00 | 120.2129 120.2129 | 6,148.88 6,148.88 | 86.22 86.22 | 6,010.65 6,010.65 | 0.68 | -138.23 -138.23 |
| 25,000.000 CNH EQUIPMENT TRUST 2013-A A B 12591FAE6 1.360% 08/17/2020 DD 02/21/13 | 99.5920 99.5920 | 25,000.00 25,000.00 | 15.47 15.47 | 24,898.00 24,898.00 | 2.83 | -102.00 -102.00 |
| 10,000.000 COMM 2014-LC15 MORTGAG LC15 AM 12591TAG1 4.198% 04/10/2047 DD 03/01/14 | 105.0066 105.0066 | 10,796.78 10,796.78 | 35.03 35.03 | 10,500.66 10,500.66 | 1.19 | -296.12 -296.12 |
| 10,000.000 CNH EQUIPMENT TRUST 2015-A A B 12592WAE8 2.140% 08/15/2022 DD 03/04/15 | 98.7818 98.7818 | 9,996.54 9,996.54 | 9.86 9.86 | 9,878.18 9,878.18 | 1.12 | -118.36 -118.36 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------|--|----------------------------|---------------------|---|
| 30,000.000 CAPITAL ONE FINANCIAL CORP 14040HAN5 6.150% 09/01/2016 DD 08/29/06 | 103.0385 103.0385 | 30,955.44 30,955.44 | 614.72 614.72 | 30,911.55 30,911.55 | 3.51 | -43.89 -43.89 |
| 10,000.000 CARMAX AUTO OWNER TRUST 20 1 D 14313LAG1 1.990% 08/15/2019 DD 02/14/13 | 99.8064 99.8064 | 10,011.42 10,011.42 | 16.43 16.43 | 9,980.64 9,980.64 | 1.13 | -30.78 -30.78 |
| 10,000.000 CARMAX AUTO OWNER TRUST 20 3 C 14313VAF1 2.680% 06/15/2021 DD 08/12/15 | 99.3876 99.3876 | 9,998.47 9,998.47 | 12.24 12.24 | 9,938.76 9,938.76 | 1.13 | -59.71 -59.71 |
| 5,000.000 CHESAPEAKE ENERGY CORP 165167CJ4 3.250% 03/15/2016 DD 04/01/13 | 95.7500 95.7500 | 4,968.11 4,968.11 | 47.98 47.98 | 4,787.50 4,787.50 | 0.54 | -180.61 -180.61 |
| 20,000.000 CHEVRON CORP 166764AH3 3.191% 06/24/2023 DD 06/24/13 | 100.5318 100.5318 | 20,471.05 20,471.05 | 13.76 13.76 | 20,106.36 20,106.36 | 2.28 | -364.69 -364.69 |
| 10,000.000 CITIGROUP INC 172967JJ1 2.400% 02/18/2020 DD 02/18/15 | 98.8300 98.8300 | 10,057.78 10,057.78 | 89.60 89.60 | 9,883.00 9,883.00 | 1.12 | -174.78 -174.78 |
| 5,000.000 COMCAST CORP 20030NBL4 3.375% 02/15/2025 DD 08/12/14 | 100.9222 100.9222 | 4,995.60 4,995.60 | 63.75 63.75 | 5,046.11 5,046.11 | 0.57 | 50.51 50.51 |
| 25,000.000 CONTINENTAL RESOURCES INC/OK 212015AF8 7.125% 04/01/2021 DD 09/16/10 | 92.7385 92.7385 | 27,280.46 27,280.46 | 445.48 445.48 | 23,184.63 23,184.63 | 2.63 | -4,095.83 -4,095.83 |
| 5,000.000 DELPHI CORP 247126AH8 5.000% 02/15/2023 DD 02/14/13 | 105.8000 105.8000 | 5,302.71 5,302.71 | 94.33 94.33 | 5,290.00 5,290.00 | 0.60 | -12.71 -12.71 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|------------------------|--|----------------------------|---------------------|---|
| 5,000.000 ESSEX PORTFOLIO LP 29717PAE7 3.250% 05/01/2023 DD 04/15/13 | 97.0287 97.0287 | 4,972.04 4,972.04 | 27.14 27.14 | 4,851.44 4,851.44 | 0.55 | -120.60 -120.60 |
| 6,921.000 FNMA GTD REMIC P/T 12-93 CY 3136A8FC9 1.500% 09/25/2027 DD 08/01/12 | 87.4245 87.4245 | 6,143.38 6,143.38 | 8.68 8.68 | 6,050.65 6,050.65 | 0.69 | -92.73 -92.73 |
| 5,384.630 FHLMC MULTICLASS MTG 3936 CJ 3137AH3H9 3.000% 07/15/2040 DD 10/01/11 | 102.7602 102.7602 | 5,515.63 5,515.63 | 13.33 13.33 | 5,533.25 5,533.25 | 0.63 | 17.62 17.62 |
| 7,496.190 FNMA POOL #0AL6040 3138ENWA3 7.500% 08/01/2038 DD 11/01/14 | 121.7267 121.7267 | 9,094.04 9,094.04 | 46.81 46.81 | 9,124.87 9,124.87 | 1.04 | 30.83 30.83 |
| 8,070.330 FNMA POOL #0AL6566 3138EPJL9 7.000% 03/01/2039 DD 03/01/15 | 116.2600 116.2600 | 9,436.65 9,436.65 | 47.12 47.12 | 9,382.56 9,382.56 | 1.07 | -54.09 -54.09 |
| 15,057.960 GNMA II POOL #0AH1154 36182HH74 4.637% 10/20/2065 DD 11/01/15 | 109.3013 109.3013 | 16,704.24 16,704.24 | 58.76 58.76 | 16,458.55 16,458.55 | 1.87 | -245.69 -245.69 |
| 9,778.820 GNMA POOL #0AK7613 36183RN66 4.100% 09/15/2037 DD 02/01/15 | 111.4196 111.4196 | 10,164.66 10,164.66 | 33.48 33.48 | 10,895.52 10,895.52 | 1.24 | 730.86 730.86 |
| 7,856.460 GNMA II POOL #0002233 36202CPS6 7.500% 06/20/2026 DD 06/01/96 | 115.1959 115.1959 | 8,550.54 8,550.54 | 48.98 48.98 | 9,050.32 9,050.32 | 1.03 | 499.78 499.78 |
| 11,623.840 GNMA II POOL #0002471 36202CW82 7.000% 08/20/2027 DD 08/01/97 | 115.1771 115.1771 | 12,424.67 12,424.67 | 67.82 67.82 | 13,388.00 13,388.00 | 1.52 | 963.33 963.33 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|------------------------|--|----------------------------|---------------------|---|
| 5,326.490 GNMA II POOL #0002755 36202DBY6 7.000% 05/20/2029 DD 05/01/99 | 119.4728 119.4728 | 5,747.11 5,747.11 | 31.07 31.07 | 6,363.70 6,363.70 | 0.72 | 616.59 616.59 |
| 7,509.010 GNMA II POOL #0004261 36202EWW5 6.500% 10/20/2038 DD 10/01/08 | 107.1763 107.1763 | 8,106.25 8,106.25 | 40.61 40.61 | 8,047.88 8,047.88 | 0.91 | -58.37 -58.37 |
| 5,000.000 GENERAL MOTORS FINANCIAL CO IN 37045XAB2 6.750% 06/01/2018 DD 12/01/11 | 108.3673 108.3673 | 5,411.72 5,411.72 | 28.21 28.21 | 5,418.37 5,418.37 | 0.62 | 6.65 6.65 |
| 5,000.000 GILEAD SCIENCES INC 375558BB8 2.550% 09/01/2020 DD 09/14/15 | 99.9620 99.9620 | 4,991.00 4,991.00 | 37.53 37.53 | 4,998.10 4,998.10 | 0.57 | 7.10 7.10 |
| 10,000.000 GOLDMAN SACHS GROUP INC/THE 38141GVP6 2.750% 09/15/2020 DD 09/15/15 | 99.9343 99.9343 | 9,980.68 9,980.68 | 80.84 80.84 | 9,993.43 9,993.43 | 1.13 | 12.75 12.75 |
| 10,000.000 WELLTOWER INC 42217KAU0 4.950% 01/15/2021 DD 11/16/10 | 107.2166 107.2166 | 10,993.28 10,993.28 | 229.10 229.10 | 10,721.66 10,721.66 | 1.22 | -271.62 -271.62 |
| 30,000.000 INTEL CORP 458140AK6 4.800% 10/01/2041 DD 09/19/11 | 104.2477 104.2477 | 30,215.41 30,215.41 | 359.94 359.94 | 31,274.31 31,274.31 | 3.55 | 1,058.90 1,058.90 |
| 10,000.000 JPMORGAN CHASE & CO 46625HHL7 6.300% 04/23/2019 DD 04/23/09 | 112.1301 112.1301 | 11,350.26 11,350.26 | 120.10 120.10 | 11,213.01 11,213.01 | 1.27 | -137.25 -137.25 |
| 5,000.000 KROGER CO/THE 501044CQ2 3.400% 04/15/2022 DD 04/16/12 | 101.3079 101.3079 | 5,010.95 5,010.95 | 36.18 36.18 | 5,065.40 5,065.40 | 0.58 | 54.45 54.45 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|------------------------|--|----------------------------|---------------------|---|
| 15,000.000 TALEN ENERGY SUPPLY LLC 69352JAN7 4.600% 12/15/2021 DD 12/16/11 | 61.4690 61.4690 | 14,865.38 14,865.38 | 31.45 31.45 | 9,220.35 9,220.35 | 1.05 | -5,645.03 -5,645.03 |
| 10,000.000 PROGRESSIVE CORP/THE 743315AN3 3.750% 08/23/2021 DD 08/22/11 | 105.7297 105.7297 | 10,552.80 10,552.80 | 133.39 133.39 | 10,572.97 10,572.97 | 1.20 | 20.17 20.17 |
| 25,000.000 PRUDENTIAL FINANCIAL INC 74432QBP9 4.500% 11/15/2020 DD 11/18/10 | 107.3197 107.3197 | 26,735.10 26,735.10 | 143.70 143.70 | 26,829.93 26,829.93 | 3.05 | 94.83 94.83 |
| 5,000.000 CHARLES SCHWAB CORP/THE 808513AL9 3.000% 03/10/2025 DD 03/10/15 | 98.3514 98.3514 | 4,980.13 4,980.13 | 46.22 46.22 | 4,917.57 4,917.57 | 0.56 | -62.56 -62.56 |
| 5,000.000 SEMPRA ENERGY 816851AW9 2.400% 03/15/2020 DD 03/13/15 | 98.0090 98.0090 | 4,995.80 4,995.80 | 35.02 35.02 | 4,900.45 4,900.45 | 0.56 | -95.35 -95.35 |
| 6,794.640 SBA GTD PARTN CTFS 2013-20C 1 83162CVK6 2.220% 03/01/2033 DD 03/13/13 | 98.6748 98.6748 | 6,611.75 6,611.75 | 50.62 50.62 | 6,704.60 6,704.60 | 0.76 | 92.85 92.85 |
| 9,036.700 SOUTHAVEN COMBINED CYCLE GENER 841215AA4 3.846% 08/15/2033 DD 08/09/13 | 103.9577 103.9577 | 9,382.58 9,382.58 | 131.67 131.67 | 9,394.35 9,394.35 | 1.07 | 11.77 11.77 |
| 5,000.000 STEELCASE INC 858155AD6 6.375% 02/15/2021 DD 02/03/11 | 109.4843 109.4843 | 5,663.85 5,663.85 | 121.34 121.34 | 5,474.22 5,474.22 | 0.62 | -189.63 -189.63 |
| 30,000.000 U S TREASURY BOND 912810RP5 3.000% 11/15/2045 DD 11/15/15 | 99.6992 99.6992 | 29,601.31 29,601.31 | 116.21 116.21 | 29,909.76 29,909.76 | 3.40 | 308.45 308.45 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------|--|----------------------------|---------------------|---|
| 40,000.000 U S TREASURY NOTE 912828D56 2.375% 08/15/2024 DD 08/15/14 | 101.0430 101.0430 | 40,756.28 40,756.28 | 362.71 362.71 | 40,417.20 40,417.20 | 4.59 | -339.08 -339.08 |
| 8,823.680 US TREAS-CPI INFLAT 912828JE1 1.375% 07/15/2018 DD 07/15/08 | 103.5299 103.5299 | 9,164.25 9,164.25 | 56.05 56.05 | 9,135.15 9,135.15 | 1.04 | -29.10 -29.10 |
| 20,000.000 U S TREASURY NOTE 912828XE5 1.500% 05/31/2020 DD 05/31/15 | 99.1367 99.1367 | 19,892.54 19,892.54 | 26.37 26.37 | 19,827.34 19,827.34 | 2.25 | -65.20 -65.20 |
| 10,000.000 VENTAS REALTY LP 92277GAE7 3.500% 02/01/2025 DD 01/14/15 | 95.7531 95.7531 | 10,138.28 10,138.28 | 145.62 145.62 | 9,575.31 9,575.31 | 1.09 | -562.97 -562.97 |
| 25,000.000 VERIZON COMMUNICATIONS INC 92343VAX2 4.600% 04/01/2021 DD 03/28/11 | 107.4835 107.4835 | 26,515.97 26,515.97 | 287.28 287.28 | 26,870.88 26,870.88 | 3.05 | 354.91 354.91 |
| 10,000.000 VORNADO REALTY LP 929043AH0 2.500% 06/30/2019 DD 06/16/14 | 98.4840 98.4840 | 10,065.60 10,065.60 | 1.34 1.34 | 9,848.40 9,848.40 | 1.12 | -217.20 -217.20 |
| 30,000.000 WFRBS COMMERCIAL MORTGAG C8 A3 92936YAC5 3.001% 08/15/2045 DD 08/01/12 | 99.9477 99.9477 | 29,213.08 29,213.08 | 75.02 75.02 | 29,984.30 29,984.30 | 3.40 | 771.22 771.22 |
| 5,000.000 WEINGARTEN REALTY INVESTORS 948741AK9 4.450% 01/15/2024 DD 10/15/13 | 102.4620 102.4620 | 5,321.91 5,321.91 | 103.20 103.20 | 5,123.10 5,123.10 | 0.58 | -198.81 -198.81 |
| 25,000.000 WORLD FINANCIAL NETWORK CR C M 981464DL1 3.320% 08/15/2022 DD 07/19/12 | 103.1494 103.1494 | 25,464.15 25,464.15 | 37.91 37.91 | 25,787.34 25,787.34 | 2.93 | 323.19 323.19 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------|--|----------------------------|---------------------|---|
| 10,000.000 BANC OF AMERICA COMMERCIA 4 AM 059513AG6 VAR RT 02/10/2051 DD 11/01/07 | 104.5230 104.5230 | 10,892.26 10,892.26 | 49.01 49.01 | 10,452.30 10,452.30 | 1.19 | -439.96 -439.96 |
| 10,000.000 BEAR STEARNS ASSET BACK BO1 M4 073879JP4 VAR RT 10/25/2034 DD 10/26/04 | 99.1749 99.1749 | 9,938.58 9,938.58 | 2.99 2.99 | 9,917.49 9,917.49 | 1.13 | -21.09 -21.09 |
| 7,376.290 CHASE FUNDING TRUST SERI 3 1A5 161546FF8 VAR RT 03/25/2033 DD 05/01/03 | 102.2062 102.2062 | 7,651.02 7,651.02 | 28.52 28.52 | 7,539.03 7,539.03 | 0.86 | -111.99 -111.99 |
| 10,000.000 GNMA GTD REMIC P/T 15-91 QA 38379P2G1 VAR RT 05/20/2045 DD 06/01/15 | 107.2674 107.2674 | 10,848.80 10,848.80 | 70.33 70.33 | 10,726.74 10,726.74 | 1.22 | -122.06 -122.06 |
| 10,000.000 LB-UBS COMMERCIAL MORTGAG C1 B 52108HYL2 VAR RT 01/15/2036 DD 01/11/04 | 100.4560 100.4560 | 10,031.25 10,031.25 | 27.09 27.09 | 10,045.60 10,045.60 | 1.14 | 14.35 14.35 |
| 15,000.000 MORGAN STANLEY 61747YDW2 2.650% 01/27/2020 DD 01/27/15 | 99.7281 99.7281 | 15,008.25 15,008.25 | 170.93 170.93 | 14,959.22 14,959.22 | 1.70 | -49.03 -49.03 |
| 9,261.740 NORTH CAROLINA STATE EDUC 2 A2 658262GC8 VAR RT 07/25/2025 DD 06/02/11 | 98.0720 98.0720 | 9,104.61 9,104.61 | 19.58 19.58 | 9,083.17 9,083.17 | 1.03 | -21.44 -21.44 |
| 16,569.730 SEQUOIA MORTGAGE TRUST 20 8 A1 81743PDX1 VAR RT 01/20/2034 DD 12/23/03 | 95.4629 95.4629 | 15,963.20 15,963.20 | 4.56 4.56 | 15,817.95 15,817.95 | 1.80 | -145.25 -145.25 |
| 20,000.000 WFRBS COMMERCIAL MORTGA C16 AS 92938EAW3 VAR RT 09/15/2046 DD 09/01/13 | 108.5459 108.5459 | 21,245.99 21,245.99 | 77.81 77.81 | 21,709.17 21,709.17 | 2.47 | 463.18 463.18 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------|--|----------------------------|---------------------|---|
| 3,013.820 WACHOVIA BANK COMMERCIA C25 A4 92976VAE8 VAR RT 05/15/2043 DD 05/01/06 | 99.8431 99.8431 | 3,094.66 3,094.66 | 14.77 14.77 | 3,009.09 3,009.09 | 0.34 | -85.57 -85.57 |
| 14,049.000 WACHOVIA BANK COMMERCIA C27 A3 92977QAD0 VAR RT 07/15/2045 DD 08/01/06 | 99.8755 99.8755 | 14,581.36 14,581.36 | 23.98 23.98 | 14,031.50 14,031.50 | 1.59 | -549.86 -549.86 |
| 10,000.000 WELLS FARGO & CO 94974BGS3 VAR RT 12/07/2020 DD 12/07/15 | 100.2506 100.2506 | 10,030.52 10,030.52 | 10.15 10.15 | 10,025.06 10,025.06 | 1.14 | -5.46 -5.46 |
| 2,747.090 CHASE FUNDING TRUST SERI 1 1A7 161546HU3 VAR RT 11/25/2033 DD 02/01/04 | 102.1213 102.1213 | 2,829.35 2,829.35 | 9.26 9.26 | 2,805.36 2,805.36 | 0.32 | -23.99 -23.99 |
| 21,340.170 EQUITY ONE MORTGAGE PASS- 2 M1 294751EK4 VAR RT 07/25/2034 DD 04/01/04 | 97.4688 97.4688 | 20,336.49 20,336.49 | 101.10 101.10 | 20,800.00 20,800.00 | 2.36 | 463.51 463.51 |
| SUBTOTAL UNITED STATES | | 822,509.32 | 5,631.97 | 813,232.29 | | -9,277.03 |
| | | 822,509.32 | 5,631.97 | 813,232.29 | 92.38 | -9,277.03 |
| TOTAL FIXED INCOME SECURITIES U.S. DOLLAR | | 832,509.32 | 5,817.37 | 822,995.86 | | -9,513.46 |
| | | 832,509.32 | 5,817.37 | 822,995.86 | 93.49 | -9,513.46 |
| TOTAL FIXED INCOME SECURITIES | | 832,509.32 | 5,817.37 | 822,995.86 | 93.49 | -9,513.46 |
| TOTAL ASSETS - BASE: | | 890,160.63 | 5,817.82 | 880,647.17 | 100.03 | -9,513.46 |
| NET ASSETS - BASE: | | | | 886,464.99 | | |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|---------------------|--|----------------------------|---------------------|---|
| CASH & CASH EQUIVALENTS | | | | | | |
| U.S. DOLLAR | | | | | | |
| UNITED STATES | | | | | | |
| PAYABLE FOR TRUSTEE FEES HB5F20000002: P-SOLVE LONG CREDIT | | -6,435.65 | 0.00 | -6,435.65 | | 0.00 |
| | | -6,435.65 | 0.00 | -6,435.65 | -0.01 | 0.00 |
| PAYABLE FOR CUSTODIAN FEES HB5F20000002: P-SOLVE LONG CREDIT | | -1,838.94 | 0.00 | -1,838.94 | | 0.00 |
| | | -1,838.94 | 0.00 | -1,838.94 | 0.00 | 0.00 |
| PAYABLE FOR INVESTMENT ADVISORY FEES HB5F20000302: P-SOLVE LNG CR SMA#1 | | -13,074.64 | 0.00 | -13,074.64 | | 0.00 |
| | | -13,074.64 | 0.00 | -13,074.64 | -0.01 | 0.00 |
| 1,527,301.920 GOLDMAN FIN SQ MON MRKT 474 996128815 VAR RT 12/31/2049 DD 09/05/03 HB5F20000002: P-SOLVE LONG CREDIT | 100.0000 | 1,527,301.92 | 300.96 | 1,527,301.92 | | 0.00 |
| | 100.0000 | 1,527,301.92 | 300.96 | 1,527,301.92 | 1.42 | 0.00 |
| 329,319.590 GOLDMAN FIN SQ MON MRKT 474 996128815 VAR RT 12/31/2049 DD 09/05/03 HB5F20000302: P-SOLVE LNG CR SMA#1 | 100.0000 | 329,319.59 | 69.37 | 329,319.59 | | 0.00 |
| | 100.0000 | 329,319.59 | 69.37 | 329,319.59 | 0.31 | 0.00 |
| SUBTOTAL UNITED STATES | | 1,835,272.28 | 370.33 | 1,835,272.28 | | 0.00 |
| | | 1,835,272.28 | 370.33 | 1,835,272.28 | 1.71 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR | | 1,835,272.28 | 370.33 | 1,835,272.28 | | 0.00 |
| | | 1,835,272.28 | 370.33 | 1,835,272.28 | 1.71 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS | | 1,835,272.28 | 370.33 | 1,835,272.28 | 1.71 | 0.00 |

FIXED INCOME SECURITIES

U.S. DOLLAR

AUSTRALIA

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| 235,000.000 BHP BILLITON FINANCE USA LTD 055451AV0 5.000% 09/30/2043 DD 09/30/13 HB5F20000302: P-SOLVE LNG CR SMA#1 | 89.8804 | 260,187.17 | 2,970.42 | 211,218.94 | | -48,968.23 |
| | 89.8804 | 260,187.17 | 2,970.42 | 211,218.94 | 0.20 | -48,968.23 |
| 205,000.000 RIO TINTO FINANCE USA LTD 767201AS5 3.750% 06/15/2025 DD 06/16/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 90.7751 | 203,694.51 | 351.39 | 186,088.96 | | -17,605.55 |
| | 90.7751 | 203,694.51 | 351.39 | 186,088.96 | 0.17 | -17,605.55 |
| SUBTOTAL AUSTRALIA | | 463,881.68 | 3,321.81 | 397,307.90 | | -66,573.78 |
| | | 463,881.68 | 3,321.81 | 397,307.90 | 0.37 | -66,573.78 |
| CANADA | | | | | | |
| 130,000.000 BURLINGTON RESOURCES FINANCE C 12201PAB2 7.200% 08/15/2031 DD 08/24/01 HB5F20000302: P-SOLVE LNG CR SMA#1 | 114.4558 | 171,421.89 | 3,543.00 | 148,792.54 | | -22,629.35 |
| | 114.4558 | 171,421.89 | 3,543.00 | 148,792.54 | 0.14 | -22,629.35 |
| CAYMAN ISLANDS | | | | | | |
| 185,000.000 NOBLE HOLDING INTERNATIONAL LT 65504LAL1 6.950% 04/01/2045 DD 03/16/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 63.9884 | 173,818.90 | 3,214.46 | 118,378.54 | | -55,440.36 |
| | 63.9884 | 173,818.90 | 3,214.46 | 118,378.54 | 0.11 | -55,440.36 |
| COLOMBIA | | | | | | |
| 45,000.000 COLOMBIA GOVERNMENT INTERNATIO 195325BR5 5.625% 02/26/2044 DD 01/28/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 91.2500 | 50,648.61 | 884.20 | 41,062.50 | | -9,586.11 |
| | 91.2500 | 50,648.61 | 884.20 | 41,062.50 | 0.04 | -9,586.11 |
| 100,000.000 COLOMBIA GOVERNMENT INTERNATIO 195325CU7 5.000% 06/15/2045 DD 01/28/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 83.5000 | 97,838.77 | 228.48 | 83,500.00 | | -14,338.77 |
| | 83.5000 | 97,838.77 | 228.48 | 83,500.00 | 0.08 | -14,338.77 |
| SUBTOTAL COLOMBIA | | 148,487.38 | 1,112.68 | 124,562.50 | | -23,924.88 |
| | | 148,487.38 | 1,112.68 | 124,562.50 | 0.12 | -23,924.88 |
| FRANCE | | | | | | |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| 435,000.000 ELECTRICITE DE FRANCE SA 144A 268317AQ7 4.950% 10/13/2045 DD 10/13/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 97.0953 | 434,277.95 | 4,694.85 | 422,364.56 | 0.39 | -11,913.39 |
| 200,000.000 SOCIETE GENERALE SA 144A 83367TBJ7 4.250% 04/14/2025 DD 04/14/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 94.3713 | 197,059.58 | 1,827.95 | 188,742.60 | 0.18 | -8,316.98 |
| 250,000.000 SOCIETE GENERALE SA 144A 83367TBR9 4.750% 11/24/2025 DD 11/24/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 96.7636 | 249,062.98 | 1,220.45 | 241,909.00 | 0.22 | -7,153.98 |
| SUBTOTAL FRANCE | | 880,400.51 | 7,743.25 | 853,016.16 | 0.79 | -27,384.35 |
| | | 880,400.51 | 7,743.25 | 853,016.16 | | -27,384.35 |
| IRELAND | | | | | | |
| 404,000.000 GE CAPITAL INTERNATIONAL 144A 36164NFH3 4.418% 11/15/2035 DD 10/26/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 102.0482 | 373,861.59 | 3,550.69 | 412,274.73 | 0.38 | 38,413.14 |
| LUXEMBOURG | | | | | | |
| 175,000.000 INGERSOLL-RAND LUXEMBOURG FINA 456873AC2 4.650% 11/01/2044 DD 10/28/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 95.7085 | 164,604.93 | 1,356.50 | 167,489.88 | 0.16 | 2,884.95 |
| MEXICO | | | | | | |
| 230,000.000 PETROLEOS MEXICANOS 71654QBE1 5.500% 06/27/2044 DD 06/26/12 HB5F20000302: P-SOLVE LNG CR SMA#1 | 75.2340 | 222,491.15 | 170.05 | 173,038.20 | 0.16 | -49,452.95 |
| 445,000.000 MEXICO GOVERNMENT INTERNATIONA 91086QBB3 4.750% 03/08/2044 DD 03/08/12 HB5F20000302: P-SOLVE LNG CR SMA#1 | 91.1000 | 448,786.49 | 6,627.22 | 405,395.00 | 0.38 | -43,391.49 |
| SUBTOTAL MEXICO | | 671,277.64 | 6,797.27 | 578,433.20 | 0.54 | -92,844.44 |
| | | 671,277.64 | 6,797.27 | 578,433.20 | | -92,844.44 |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| NETHERLANDS | | | | | | |
| 330,000.000 KONINKLIJKE PHILIPS NV 500472AE5 5.000% 03/15/2042 DD 03/09/12 HB5F20000302: P-SOLVE LNG CR SMA#1 | 95.9419 | 357,487.38 | 4,857.88 | 316,608.27 | | -40,879.11 |
| | 95.9419 | 357,487.38 | 4,857.88 | 316,608.27 | 0.29 | -40,879.11 |
| 70,000.000 SHELL INTERNATIONAL FINANCE BV 822582BF8 4.375% 05/11/2045 DD 05/11/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 94.4067 | 66,266.07 | 433.02 | 66,084.69 | | -181.38 |
| | 94.4067 | 66,266.07 | 433.02 | 66,084.69 | 0.06 | -181.38 |
| SUBTOTAL NETHERLANDS | | 423,753.45 | 5,290.90 | 382,692.96 | | -41,060.49 |
| | | 423,753.45 | 5,290.90 | 382,692.96 | 0.35 | -41,060.49 |
| PERU | | | | | | |
| 105,000.000 PERUVIAN GOVERNMENT INTERNATIO 715638AU6 6.550% 03/14/2037 DD 03/14/07 HB5F20000302: P-SOLVE LNG CR SMA#1 | 115.5000 | 129,788.78 | 2,044.08 | 121,275.00 | | -8,513.78 |
| | 115.5000 | 129,788.78 | 2,044.08 | 121,275.00 | 0.11 | -8,513.78 |
| SPAIN | | | | | | |
| 105,000.000 SANTANDER ISSUANCES SAU 80281TAE8 5.179% 11/19/2025 DD 11/19/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 98.4848 | 105,000.00 | 634.54 | 103,409.04 | | -1,590.96 |
| | 98.4848 | 105,000.00 | 634.54 | 103,409.04 | 0.10 | -1,590.96 |
| TURKEY | | | | | | |
| 315,000.000 TURKEY GOVERNMENT INTERNATIONA 900123CJ7 4.250% 04/14/2026 DD 04/14/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 93.7552 | 306,878.99 | 2,879.21 | 295,328.88 | | -11,550.11 |
| | 93.7552 | 306,878.99 | 2,879.21 | 295,328.88 | 0.27 | -11,550.11 |
| UNITED KINGDOM | | | | | | |
| 25,000.000 ENSCO PLC 29358QAD1 5.750% 10/01/2044 DD 09/29/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 65.9191 | 23,846.55 | 359.02 | 16,479.78 | | -7,366.77 |
| | 65.9191 | 23,846.55 | 359.02 | 16,479.78 | 0.02 | -7,366.77 |
| UNITED STATES | | | | | | |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 175,000.000 TIME WARNER INC 00184AAG0 7.700% 05/01/2032 DD 04/08/02 HB5F20000302: P-SOLVE LNG CR SMA#1 | 124.8162 124.8162 | 228,509.41 228,509.41 | 2,245.66 2,245.66 | 218,428.35 218,428.35 | 0.20 | -10,081.06 -10,081.06 |
| 335,000.000 AT&T INC 00206RBA9 5.550% 08/15/2041 DD 08/18/11 HB5F20000302: P-SOLVE LNG CR SMA#1 | 100.4871 100.4871 | 372,232.55 372,232.55 | 7,047.42 7,047.42 | 336,631.79 336,631.79 | 0.31 | -35,600.76 -35,600.76 |
| 310,000.000 AT&T INC 00206RBK7 4.350% 06/15/2045 DD 06/15/13 HB5F20000302: P-SOLVE LNG CR SMA#1 | 85.5471 85.5471 | 278,547.47 278,547.47 | 616.25 616.25 | 265,196.01 265,196.01 | 0.25 | -13,351.46 -13,351.46 |
| 300,000.000 AT&T INC 00206RCP5 4.500% 05/15/2035 DD 05/04/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 92.4861 92.4861 | 299,156.26 299,156.26 | 1,724.99 1,724.99 | 277,458.30 277,458.30 | 0.26 | -21,697.96 -21,697.96 |
| 295,000.000 ABBVIE INC 00287YAS8 4.700% 05/14/2045 DD 05/14/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 97.7466 97.7466 | 295,497.26 295,497.26 | 1,810.04 1,810.04 | 288,352.47 288,352.47 | 0.27 | -7,144.79 -7,144.79 |
| 270,000.000 ALABAMA POWER CO 010392FL7 4.150% 08/15/2044 DD 08/26/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 95.1271 95.1271 | 277,376.67 277,376.67 | 4,249.30 4,249.30 | 256,843.17 256,843.17 | 0.24 | -20,533.50 -20,533.50 |
| 260,000.000 ALLEGHANY CORP 017175AD2 4.900% 09/15/2044 DD 09/09/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 94.8364 94.8364 | 261,808.42 261,808.42 | 3,751.44 3,751.44 | 246,574.64 246,574.64 | 0.23 | -15,233.78 -15,233.78 |
| 175,000.000 HESS CORP 023551AJ3 7.300% 08/15/2031 DD 08/15/01 HB5F20000302: P-SOLVE LNG CR SMA#1 | 99.2828 99.2828 | 224,328.63 224,328.63 | 4,842.26 4,842.26 | 173,744.90 173,744.90 | 0.16 | -50,583.73 -50,583.73 |
| 205,000.000 APPLE INC 037833BA7 3.450% 02/09/2045 DD 02/09/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 86.0958 86.0958 | 201,872.91 201,872.91 | 2,794.85 2,794.85 | 176,496.39 176,496.39 | 0.16 | -25,376.52 -25,376.52 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 270,000.000 APPLE INC 037833BH2 4.375% 05/13/2045 DD 05/13/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 100.9711 100.9711 | 272,804.21 272,804.21 | 1,574.83 1,574.83 | 272,621.97 272,621.97 | 0.25 | -182.24 -182.24 |
| 195,000.000 BAXALTA INC 144A 07177MAA1 4.000% 06/23/2025 DD 06/23/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 98.9607 98.9607 | 194,838.60 194,838.60 | 188.73 188.73 | 192,973.37 192,973.37 | 0.18 | -1,865.23 -1,865.23 |
| 215,000.000 BAY AREA CA TOLL AUTH TOLL BRI 072024ND0 6.263% 04/01/2049 DD 11/05/09 HB5F20000302: P-SOLVE LNG CR SMA#1 | 134.8700 134.8700 | 303,517.06 303,517.06 | 3,364.39 3,364.39 | 289,970.50 289,970.50 | 0.27 | -13,546.56 -13,546.56 |
| 255,000.000 BIOGEN INC 09062XAD5 5.200% 09/15/2045 DD 09/15/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 100.0378 100.0378 | 257,499.52 257,499.52 | 3,904.48 3,904.48 | 255,096.39 255,096.39 | 0.24 | -2,403.13 -2,403.13 |
| 225,000.000 BUCKEYE PARTNERS LP 118230AP6 5.600% 10/15/2044 DD 09/12/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 74.6647 74.6647 | 217,806.37 217,806.37 | 2,675.76 2,675.76 | 167,995.58 167,995.58 | 0.16 | -49,810.79 -49,810.79 |
| 210,000.000 BURLINGTON NORTHERN SANTA FE L 12189LAX9 4.700% 09/01/2045 DD 08/20/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 99.7827 99.7827 | 210,580.38 210,580.38 | 3,618.17 3,618.17 | 209,543.67 209,543.67 | 0.19 | -1,036.71 -1,036.71 |
| 294,000.000 CALIFORNIA ST 13063A5G5 7.550% 04/01/2039 DD 04/28/09 HB5F20000302: P-SOLVE LNG CR SMA#1 | 145.3510 145.3510 | 449,334.48 449,334.48 | 5,549.34 5,549.34 | 427,331.94 427,331.94 | 0.40 | -22,002.54 -22,002.54 |
| 180,000.000 CHICAGO IL TRANSIT AUTH SALES 167725AC4 6.899% 12/01/2040 DD 08/06/08 HB5F20000302: P-SOLVE LNG CR SMA#1 | 116.3220 116.3220 | 215,037.99 215,037.99 | 1,034.78 1,034.78 | 209,379.60 209,379.60 | 0.19 | -5,658.39 -5,658.39 |
| 150,000.000 CHICAGO IL TRANSIT AUTH SALES 167725AF7 6.899% 12/01/2040 DD 08/06/08 HB5F20000302: P-SOLVE LNG CR SMA#1 | 116.3220 116.3220 | 192,310.09 192,310.09 | 862.42 862.42 | 174,483.00 174,483.00 | 0.16 | -17,827.09 -17,827.09 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 285,000.000 CITIGROUP INC 172967JT9 4.400% 06/10/2025 DD 06/10/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 101.0008 101.0008 | 284,930.07 284,930.07 | 741.62 741.62 | 287,852.28 287,852.28 | 0.27 | 2,922.21 2,922.21 |
| 285,000.000 CITIGROUP INC 172967KA8 4.450% 09/29/2027 DD 09/29/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 99.3379 99.3379 | 285,450.91 285,450.91 | 3,268.77 3,268.77 | 283,113.02 283,113.02 | 0.26 | -2,337.89 -2,337.89 |
| 400,000.000 COMCAST CORP 20030NBH3 4.250% 01/15/2033 DD 01/14/13 HB5F20000302: P-SOLVE LNG CR SMA#1 | 98.2625 98.2625 | 412,400.21 412,400.21 | 7,869.90 7,869.90 | 393,050.00 393,050.00 | 0.36 | -19,350.21 -19,350.21 |
| 185,000.000 CONOCOPHILLIPS 20825CAF1 5.900% 10/15/2032 DD 10/09/02 HB5F20000302: P-SOLVE LNG CR SMA#1 | 102.3149 102.3149 | 227,008.27 227,008.27 | 2,317.92 2,317.92 | 189,282.57 189,282.57 | 0.18 | -37,725.70 -37,725.70 |
| 140,000.000 CONSOLIDATED EDISON CO OF NEW 209111FG3 4.500% 12/01/2045 DD 11/17/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 101.2279 101.2279 | 140,969.48 140,969.48 | 776.91 776.91 | 141,719.06 141,719.06 | 0.13 | 749.58 749.58 |
| 55,000.000 DR PEPPER SNAPPLE GROUP INC 26138EAT6 4.500% 11/15/2045 DD 11/09/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 97.7744 97.7744 | 54,856.43 54,856.43 | 357.51 357.51 | 53,775.92 53,775.92 | 0.05 | -1,080.51 -1,080.51 |
| 370,000.000 DUKE ENERGY PROGRESS LLC 26442RAB7 4.375% 03/30/2044 DD 03/06/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 101.5757 101.5757 | 386,487.84 386,487.84 | 4,091.69 4,091.69 | 375,830.09 375,830.09 | 0.35 | -10,657.75 -10,657.75 |
| 40,000.000 ENERGY TRANSFER PARTNERS LP 29273RAR0 6.500% 02/01/2042 DD 01/17/12 HB5F20000302: P-SOLVE LNG CR SMA#1 | 81.3295 81.3295 | 36,618.40 36,618.40 | 1,083.34 1,083.34 | 32,531.80 32,531.80 | 0.03 | -4,086.60 -4,086.60 |
| 320,000.000 ENERGY TRANSFER PARTNERS LP 29273RAZ2 5.950% 10/01/2043 DD 09/19/13 HB5F20000302: P-SOLVE LNG CR SMA#1 | 80.2250 80.2250 | 351,706.35 351,706.35 | 4,759.86 4,759.86 | 256,720.00 256,720.00 | 0.24 | -94,986.35 -94,986.35 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 110,000.000 ENLINK MIDSTREAM PARTNERS LP 29336UAD9 5.050% 04/01/2045 DD 11/12/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 62.0080 62.0080 | 95,572.23 95,572.23 | 1,388.56 1,388.56 | 68,208.80 68,208.80 | 0.06 | -27,363.43 -27,363.43 |
| 275,000.000 ENTERPRISE PRODUCTS OPERATING 29379VBC6 5.100% 02/15/2045 DD 02/12/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 83.7638 83.7638 | 279,188.29 279,188.29 | 5,320.68 5,320.68 | 230,350.45 230,350.45 | 0.21 | -48,837.84 -48,837.84 |
| 215,000.000 EXELON GENERATION CO LLC 30161MAN3 5.600% 06/15/2042 DD 12/15/12 HB5F20000302: P-SOLVE LNG CR SMA#1 | 93.1170 93.1170 | 234,525.39 234,525.39 | 550.29 550.29 | 200,201.55 200,201.55 | 0.19 | -34,323.84 -34,323.84 |
| 135,000.000 FORD MOTOR CO 345370CQ1 4.750% 01/15/2043 DD 01/08/13 HB5F20000302: P-SOLVE LNG CR SMA#1 | 94.2631 94.2631 | 128,408.75 128,408.75 | 2,965.87 2,965.87 | 127,255.19 127,255.19 | 0.12 | -1,153.56 -1,153.56 |
| 20,000.000 FREEPORT-MCMORAN INC 35671DBJ3 5.400% 11/14/2034 DD 11/14/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 53.0000 53.0000 | 19,907.33 19,907.33 | 140.90 140.90 | 10,600.00 10,600.00 | 0.01 | -9,307.33 -9,307.33 |
| 325,000.000 GENERAL ELECTRIC CO 369604BH5 4.500% 03/11/2044 DD 03/11/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 102.9132 102.9132 | 348,868.02 348,868.02 | 4,468.72 4,468.72 | 334,467.90 334,467.90 | 0.31 | -14,400.12 -14,400.12 |
| 118,000.000 GENERAL ELECTRIC CAPITAL CORP 36962GXZ2 6.750% 03/15/2032 DD 03/20/02 HB5F20000302: P-SOLVE LNG CR SMA#1 | 130.6606 130.6606 | 155,552.65 155,552.65 | 2,345.42 2,345.42 | 154,179.51 154,179.51 | 0.14 | -1,373.14 -1,373.14 |
| 350,000.000 GILEAD SCIENCES INC 375558BD4 4.750% 03/01/2046 DD 09/14/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 101.2026 101.2026 | 351,025.86 351,025.86 | 4,941.25 4,941.25 | 354,209.10 354,209.10 | 0.33 | 3,183.24 3,183.24 |
| 310,000.000 GOLDMAN SACHS GROUP INC/THE 38141EC31 4.800% 07/08/2044 DD 07/08/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 99.4202 99.4202 | 318,042.50 318,042.50 | 7,181.55 7,181.55 | 308,202.62 308,202.62 | 0.29 | -9,839.88 -9,839.88 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par | Security ID Description | Price | Cost | Net Income | Market Value | Percent Of | Net Unrealized |
|-------------|---|------------|------------|------------|--------------|------------|----------------|
| | Link Ref | Local/Base | Local/Base | Receivable | Local/Base | Total | Gain/Loss |
| | | | | Local/Base | | | Local/Base |
| 105,000.000 | GOLDMAN SACHS GROUP INC/THE 38141GVR2 4.250% 10/21/2025 DD 10/21/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 99.2357 | 104,276.52 | 876.00 | 104,197.49 | 0.10 | -79.03 |
| 100,000.000 | GOLDMAN SACHS GROUP INC/THE 38141GVS0 4.750% 10/21/2045 DD 10/21/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 99.3377 | 99,086.88 | 932.04 | 99,337.70 | 0.09 | 250.82 |
| 60,000.000 | HSBC BANK USA NA/NEW YORK NY 4042Q1AA5 5.875% 11/01/2034 DD 10/25/04 HB5F20000302: P-SOLVE LNG CR SMA#1 | 115.8755 | 70,259.70 | 587.58 | 69,525.30 | 0.06 | -734.40 |
| 265,000.000 | HARRIS CORP 413875AN5 6.150% 12/15/2040 DD 12/03/10 HB5F20000302: P-SOLVE LNG CR SMA#1 | 109.4927 | 302,181.30 | 746.09 | 290,155.66 | 0.27 | -12,025.64 |
| 145,000.000 | HASBRO INC 418056AS6 6.350% 03/15/2040 DD 03/11/10 HB5F20000302: P-SOLVE LNG CR SMA#1 | 108.9393 | 172,211.55 | 2,711.18 | 157,961.99 | 0.15 | -14,249.56 |
| 105,000.000 | HEWLETT PACKARD ENTERPRIS 144A 42824CAR0 6.350% 10/15/2045 DD 10/09/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 94.9342 | 104,929.44 | 1,523.28 | 99,680.91 | 0.09 | -5,248.53 |
| 235,000.000 | HOSPITALITY PROPERTIES TRUST 44106MAS1 4.650% 03/15/2024 DD 03/12/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 98.4251 | 238,226.30 | 3,217.66 | 231,298.99 | 0.21 | -6,927.31 |
| 135,000.000 | HOSPITALITY PROPERTIES TRUST 44106MAT9 4.500% 03/15/2025 DD 09/12/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 96.0094 | 136,283.70 | 1,788.94 | 129,612.69 | 0.12 | -6,671.01 |
| 265,000.000 | HOST HOTELS & RESORTS LP 44107TAV8 4.000% 06/15/2025 DD 05/15/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 95.8605 | 265,443.14 | 484.33 | 254,030.33 | 0.24 | -11,412.81 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 155,000.000 ILLINOIS ST 452151LF8 5.100% 06/01/2033 DD 06/12/03 HB5F20000302: P-SOLVE LNG CR SMA#1 | 94.6650 94.6650 | 155,119.76 155,119.76 | 658.75 658.75 | 146,730.75 146,730.75 | 0.14 | -8,389.01 -8,389.01 |
| 360,000.000 INTEL CORP 458140AT7 4.900% 07/29/2045 DD 07/29/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 105.6962 105.6962 | 374,988.21 374,988.21 | 7,479.00 7,479.00 | 380,506.32 380,506.32 | 0.35 | 5,518.11 5,518.11 |
| 90,000.000 INTERNATIONAL BUSINESS MACHINE 459200BB6 5.875% 11/29/2032 DD 11/27/02 HB5F20000302: P-SOLVE LNG CR SMA#1 | 119.2301 119.2301 | 111,075.62 111,075.62 | 469.89 469.89 | 107,307.09 107,307.09 | 0.10 | -3,768.53 -3,768.53 |
| 225,000.000 INTERNATIONAL PAPER CO 460146CK7 4.800% 06/15/2044 DD 06/10/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 90.9722 90.9722 | 230,787.80 230,787.80 | 493.51 493.51 | 204,687.45 204,687.45 | 0.19 | -26,100.35 -26,100.35 |
| 280,000.000 JPMORGAN CHASE & CO 46625HLL2 4.950% 06/01/2045 DD 05/29/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 99.9808 99.9808 | 278,243.83 278,243.83 | 1,155.06 1,155.06 | 279,946.24 279,946.24 | 0.26 | 1,702.41 1,702.41 |
| 255,000.000 JEFFERIES GROUP LLC 472319AM4 6.500% 01/20/2043 DD 01/18/13 HB5F20000302: P-SOLVE LNG CR SMA#1 | 92.4645 92.4645 | 263,533.82 263,533.82 | 7,441.20 7,441.20 | 235,784.48 235,784.48 | 0.22 | -27,749.34 -27,749.34 |
| 225,000.000 SC JOHNSON & SON INC 144A 478165AG8 4.800% 09/01/2040 DD 08/30/10 HB5F20000302: P-SOLVE LNG CR SMA#1 | 103.5518 103.5518 | 247,311.36 247,311.36 | 3,599.86 3,599.86 | 232,991.55 232,991.55 | 0.22 | -14,319.81 -14,319.81 |
| 210,000.000 KLA-TENCOR CORP 482480AF7 5.650% 11/01/2034 DD 11/06/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 97.4333 97.4333 | 211,437.62 211,437.62 | 1,977.70 1,977.70 | 204,609.93 204,609.93 | 0.19 | -6,827.69 -6,827.69 |
| 300,000.000 KINDER MORGAN ENERGY PARTNERS 494550BD7 6.500% 09/01/2039 DD 09/16/09 HB5F20000302: P-SOLVE LNG CR SMA#1 | 82.3355 82.3355 | 342,052.14 342,052.14 | 6,492.90 6,492.90 | 247,006.50 247,006.50 | 0.23 | -95,045.64 -95,045.64 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 280,000.000 LABORATORY CORP OF AMERICA HOL 50540RAS1 4.700% 02/01/2045 DD 01/30/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 91.3656 91.3656 | 288,725.84 288,725.84 | 5,483.94 5,483.94 | 255,823.68 255,823.68 | 0.24 | -32,902.16 -32,902.16 |
| 150,000.000 LAM RESEARCH CORP 512807AN8 3.800% 03/15/2025 DD 03/12/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 94.1257 94.1257 | 151,379.54 151,379.54 | 1,673.42 1,673.42 | 141,188.55 141,188.55 | 0.13 | -10,190.99 -10,190.99 |
| 220,000.000 LINCOLN NATIONAL CORP 534187BA6 7.000% 06/15/2040 DD 06/18/10 HB5F20000302: P-SOLVE LNG CR SMA#1 | 125.4283 125.4283 | 299,384.21 299,384.21 | 703.80 703.80 | 275,942.26 275,942.26 | 0.26 | -23,441.95 -23,441.95 |
| 245,000.000 MARATHON PETROLEUM CORP 56585AAM4 5.850% 12/15/2045 DD 12/14/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 92.9321 92.9321 | 244,380.51 244,380.51 | 693.54 693.54 | 227,683.65 227,683.65 | 0.21 | -16,696.86 -16,696.86 |
| 95,000.000 MACY'S RETAIL HOLDINGS INC 577778CB7 6.650% 07/15/2024 DD 07/20/04 HB5F20000302: P-SOLVE LNG CR SMA#1 | 112.6476 112.6476 | 113,274.45 113,274.45 | 2,920.80 2,920.80 | 107,015.22 107,015.22 | 0.10 | -6,259.23 -6,259.23 |
| 125,000.000 MEDTRONIC INC 585055BU9 4.625% 03/15/2045 DD 03/15/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 103.1454 103.1454 | 129,408.50 129,408.50 | 1,703.21 1,703.21 | 128,931.75 128,931.75 | 0.12 | -476.75 -476.75 |
| 230,000.000 MEMORIAL SLOAN-KETTERING CANCE 586054AA6 5.000% 07/01/2042 DD 12/08/11 HB5F20000302: P-SOLVE LNG CR SMA#1 | 107.0964 107.0964 | 264,780.02 264,780.02 | 5,749.49 5,749.49 | 246,321.72 246,321.72 | 0.23 | -18,458.30 -18,458.30 |
| 275,000.000 METLIFE INC 59156RBG2 4.875% 11/13/2043 DD 11/13/13 HB5F20000302: P-SOLVE LNG CR SMA#1 | 104.9105 104.9105 | 287,920.48 287,920.48 | 1,787.56 1,787.56 | 288,503.88 288,503.88 | 0.27 | 583.40 583.40 |
| 440,000.000 MICROSOFT CORP 594918BK9 4.200% 11/03/2035 DD 11/03/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 102.1158 102.1158 | 441,014.56 441,014.56 | 2,977.39 2,977.39 | 449,309.52 449,309.52 | 0.42 | 8,294.96 8,294.96 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| 50,000.000 MONSANTO CO 61166WAU5 3.375% 07/15/2024 DD 07/01/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 95.3402 | 47,937.50 | 780.80 | 47,670.10 | 0.04 | -267.40 |
| 145,000.000 MOSAIC CO/THE 61945CAE3 5.625% 11/15/2043 DD 11/13/13 HB5F20000302: P-SOLVE LNG CR SMA#1 | 95.8497 | 168,688.24 | 1,042.39 | 138,982.07 | 0.13 | -29,706.17 |
| 160,000.000 MOTOROLA SOLUTIONS INC 620076BE8 5.500% 09/01/2044 DD 08/19/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 78.5722 | 168,330.70 | 2,933.32 | 125,715.52 | 0.12 | -42,615.18 |
| 140,000.000 NATIONWIDE FINANCIAL SERV 144A 638612AL5 5.300% 11/18/2044 DD 11/20/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 100.1083 | 153,203.78 | 876.86 | 140,151.62 | 0.13 | -13,052.16 |
| 200,000.000 NEW JERSEY ST TRANSPRTN TRUST 646136XR7 6.561% 12/15/2040 DD 01/14/10 HB5F20000302: P-SOLVE LNG CR SMA#1 | 106.2640 | 253,106.61 | 599.59 | 212,528.00 | 0.20 | -40,578.61 |
| 305,000.000 NEW YORK NY 64966HTX8 5.985% 12/01/2036 DD 12/17/09 HB5F20000302: P-SOLVE LNG CR SMA#1 | 122.3390 | 363,403.91 | 1,521.17 | 373,133.95 | 0.35 | 9,730.04 |
| 115,000.000 NEW YORK ST DORM AUTH ST PERSO 6499022F9 5.389% 03/15/2040 DD 10/14/10 HB5F20000302: P-SOLVE LNG CR SMA#1 | 119.3500 | 142,419.75 | 1,824.58 | 137,252.50 | 0.13 | -5,167.25 |
| 110,000.000 NORFOLK SOUTHERN CORP 655844BR8 4.650% 01/15/2046 DD 11/03/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 95.6164 | 109,265.01 | 824.13 | 105,178.04 | 0.10 | -4,086.97 |
| 140,000.000 NOVARTIS CAPITAL CORP 66989HAK4 4.000% 11/20/2045 DD 11/20/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 97.9472 | 137,336.65 | 645.75 | 137,126.08 | 0.13 | -210.57 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 130,000.000 ORACLE CORP 68389XAE5 6.500% 04/15/2038 DD 04/09/08 HB5F20000302: P-SOLVE LNG CR SMA#1 | 125.4093 125.4093 | 165,711.64 165,711.64 | 1,795.55 1,795.55 | 163,032.09 163,032.09 | 0.15 | -2,679.55 -2,679.55 |
| 225,000.000 PACIFIC GAS & ELECTRIC CO 694308GE1 6.050% 03/01/2034 DD 03/23/04 HB5F20000302: P-SOLVE LNG CR SMA#1 | 117.8240 117.8240 | 270,855.18 270,855.18 | 4,538.37 4,538.37 | 265,104.00 265,104.00 | 0.25 | -5,751.18 -5,751.18 |
| 275,000.000 PACIFIC LIFECORP 144A 694476AD4 5.125% 01/30/2043 DD 01/22/13 HB5F20000302: P-SOLVE LNG CR SMA#1 | 101.8856 101.8856 | 288,093.26 288,093.26 | 5,925.44 5,925.44 | 280,185.40 280,185.40 | 0.26 | -7,907.86 -7,907.86 |
| 130,000.000 PACIFICORP 695114CG1 6.250% 10/15/2037 DD 10/03/07 HB5F20000302: P-SOLVE LNG CR SMA#1 | 123.6966 123.6966 | 168,262.74 168,262.74 | 1,718.00 1,718.00 | 160,805.58 160,805.58 | 0.15 | -7,457.16 -7,457.16 |
| 180,000.000 PACIFICORP 695114CJ5 6.350% 07/15/2038 DD 07/17/08 HB5F20000302: P-SOLVE LNG CR SMA#1 | 124.7483 124.7483 | 236,533.95 236,533.95 | 5,285.30 5,285.30 | 224,546.94 224,546.94 | 0.21 | -11,987.01 -11,987.01 |
| 330,000.000 PENNSYLVANIA ST 70914PME9 4.650% 02/15/2026 DD 01/21/10 HB5F20000302: P-SOLVE LNG CR SMA#1 | 107.0840 107.0840 | 361,028.07 361,028.07 | 5,816.55 5,816.55 | 353,377.20 353,377.20 | 0.33 | -7,650.87 -7,650.87 |
| 185,000.000 PROTECTIVE LIFE CORP 743674AY9 8.450% 10/15/2039 DD 10/09/09 HB5F20000302: P-SOLVE LNG CR SMA#1 | 131.8961 131.8961 | 266,822.07 266,822.07 | 3,319.56 3,319.56 | 244,007.79 244,007.79 | 0.23 | -22,814.28 -22,814.28 |
| 120,000.000 QUALCOMM INC 747525AK9 4.800% 05/20/2045 DD 05/20/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 88.8509 88.8509 | 117,822.05 117,822.05 | 655.88 655.88 | 106,621.08 106,621.08 | 0.10 | -11,200.97 -11,200.97 |
| 265,000.000 ROWAN COS INC 779382AS9 5.850% 01/15/2044 DD 01/15/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 60.3446 60.3446 | 267,626.20 267,626.20 | 7,167.30 7,167.30 | 159,913.19 159,913.19 | 0.15 | -107,713.01 -107,713.01 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------|--|----------------------------|---------------------|---|
| 105,000.000 SC JOHNSON & SON INC 144A 78408LAC1 4.350% 09/30/2044 DD 10/03/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 96.4204 96.4204 | 104,864.37 104,864.37 | 1,154.75 1,154.75 | 101,241.42 101,241.42 | 0.09 | -3,622.95 -3,622.95 |
| 300,000.000 SOUTHERN COPPER CORP 84265VAJ4 5.875% 04/23/2045 DD 04/23/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 76.6122 76.6122 | 296,529.36 296,529.36 | 3,364.00 3,364.00 | 229,836.60 229,836.60 | 0.21 | -66,692.76 -66,692.76 |
| 275,000.000 SOUTHWESTERN PUBLIC SERVICE CO 845743BN2 4.500% 08/15/2041 DD 08/10/11 HB5F20000302: P-SOLVE LNG CR SMA#1 | 103.4456 103.4456 | 284,517.04 284,517.04 | 4,708.81 4,708.81 | 284,475.40 284,475.40 | 0.26 | -41.64 -41.64 |
| 40,000.000 SUNOCO LOGISTICS PARTNERS OPER 86765BAQ2 5.350% 05/15/2045 DD 11/17/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 74.2588 74.2588 | 39,736.50 39,736.50 | 273.29 273.29 | 29,703.52 29,703.52 | 0.03 | -10,032.98 -10,032.98 |
| 55,000.000 SYSCO CORP 871829AN7 6.625% 03/17/2039 DD 03/17/09 HB5F20000302: P-SOLVE LNG CR SMA#1 | 120.3997 120.3997 | 72,057.95 72,057.95 | 1,052.88 1,052.88 | 66,219.84 66,219.84 | 0.06 | -5,838.11 -5,838.11 |
| 370,000.000 TEACHERS INSURANCE & ANNU 144A 878091BD8 4.900% 09/15/2044 DD 09/18/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 101.0086 101.0086 | 397,987.06 397,987.06 | 5,338.44 5,338.44 | 373,731.82 373,731.82 | 0.35 | -24,255.24 -24,255.24 |
| 120,000.000 TIME WARNER CABLE INC 88732JAJ7 6.550% 05/01/2037 DD 04/09/07 HB5F20000302: P-SOLVE LNG CR SMA#1 | 101.1986 101.1986 | 146,342.85 146,342.85 | 1,309.93 1,309.93 | 121,438.32 121,438.32 | 0.11 | -24,904.53 -24,904.53 |
| 420,000.000 21ST CENTURY FOX AMERICA INC 90131HBF1 6.200% 12/15/2034 DD 12/03/04 HB5F20000302: P-SOLVE LNG CR SMA#1 | 113.5444 113.5444 | 484,238.55 484,238.55 | 1,190.00 1,190.00 | 476,886.48 476,886.48 | 0.44 | -7,352.07 -7,352.07 |
| 70,000.000 21ST CENTURY FOX AMERICA 144A 90131HBX2 4.950% 10/15/2045 DD 10/21/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 98.4817 98.4817 | 69,557.62 69,557.62 | 679.92 679.92 | 68,937.19 68,937.19 | 0.06 | -620.43 -620.43 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|------------------------------|--|------------------------------|---------------------|---|
| 1,245,000.000 U S TREASURY BOND 912810RN0 2.875% 08/15/2045 DD 08/15/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 97.1211 97.1211 | 1,218,788.01 1,218,788.01 | 13,519.92 13,519.92 | 1,209,157.70 1,209,157.70 | 1.12 | -9,630.31 -9,630.31 |
| 340,000.000 U S TREASURY NOTE 912828M56 2.250% 11/15/2025 DD 11/15/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 99.7773 99.7773 | 341,423.46 341,423.46 | 987.77 987.77 | 339,242.82 339,242.82 | 0.31 | -2,180.64 -2,180.64 |
| 175,000.000 UNITED TECHNOLOGIES CORP 913017BK4 6.050% 06/01/2036 DD 05/26/06 HB5F20000302: P-SOLVE LNG CR SMA#1 | 119.9139 119.9139 | 217,793.12 217,793.12 | 882.26 882.26 | 209,849.33 209,849.33 | 0.19 | -7,943.79 -7,943.79 |
| 200,000.000 UNITED TECHNOLOGIES CORP 913017BT5 4.500% 06/01/2042 DD 06/01/12 HB5F20000302: P-SOLVE LNG CR SMA#1 | 100.7038 100.7038 | 213,222.03 213,222.03 | 749.89 749.89 | 201,407.60 201,407.60 | 0.19 | -11,814.43 -11,814.43 |
| 280,000.000 UNITEDHEALTH GROUP INC 91324PCR1 4.750% 07/15/2045 DD 07/23/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 105.3290 105.3290 | 288,312.66 288,312.66 | 5,858.00 5,858.00 | 294,921.20 294,921.20 | 0.27 | 6,608.54 6,608.54 |
| 485,000.000 VERIZON COMMUNICATIONS INC 92343VBZ6 5.050% 03/15/2034 DD 03/17/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 99.6318 99.6318 | 510,518.99 510,518.99 | 7,211.46 7,211.46 | 483,214.23 483,214.23 | 0.45 | -27,304.76 -27,304.76 |
| 660,000.000 VERIZON COMMUNICATIONS INC 92343VCQ5 4.400% 11/01/2034 DD 10/29/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 92.2629 92.2629 | 654,310.08 654,310.08 | 4,839.96 4,839.96 | 608,935.14 608,935.14 | 0.57 | -45,374.94 -45,374.94 |
| 230,000.000 VIACOM INC 92553PAW2 5.250% 04/01/2044 DD 03/11/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 82.5100 82.5100 | 241,660.61 241,660.61 | 3,018.72 3,018.72 | 189,773.00 189,773.00 | 0.18 | -51,887.61 -51,887.61 |
| 225,000.000 VIRGINIA ELECTRIC & POWER CO 927804FE9 6.350% 11/30/2037 DD 12/04/07 HB5F20000302: P-SOLVE LNG CR SMA#1 | 127.9218 127.9218 | 293,618.75 293,618.75 | 1,238.06 1,238.06 | 287,824.05 287,824.05 | 0.27 | -5,794.70 -5,794.70 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|--------------------------------|--|--------------------------------|---------------------|---|
| 330,000.000 VISA INC 92826CAE2 4.150% 12/14/2035 DD 12/14/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 100.9578 100.9578 | 328,646.36 328,646.36 | 666.47 666.47 | 333,160.74 333,160.74 | 0.31 | 4,514.38 4,514.38 |
| 370,000.000 WELLS FARGO & CO 94974BGL8 4.300% 07/22/2027 DD 07/22/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 102.1534 102.1534 | 371,010.51 371,010.51 | 7,054.77 7,054.77 | 377,967.58 377,967.58 | 0.35 | 6,957.07 6,957.07 |
| 140,000.000 WILLIAMS PARTNERS LP 96949LAB1 4.000% 09/15/2025 DD 03/03/15 HB5F20000302: P-SOLVE LNG CR SMA#1 | 74.8761 74.8761 | 139,577.36 139,577.36 | 1,648.86 1,648.86 | 104,826.54 104,826.54 | 0.10 | -34,750.82 -34,750.82 |
| 180,000.000 WILLIAMS PARTNERS LP 96950FAP9 4.900% 01/15/2045 DD 06/27/14 HB5F20000302: P-SOLVE LNG CR SMA#1 | 63.6647 63.6647 | 177,925.34 177,925.34 | 4,078.10 4,078.10 | 114,596.46 114,596.46 | 0.11 | -63,328.88 -63,328.88 |
| 4,398,674.925 DELAWARE EXTND DURATION BD-I 245908793 HB5F20000002: P-SOLVE LONG CREDIT | 6.0400 6.0400 | 28,529,041.26 28,529,041.26 | 41,541.85 41,541.85 | 26,567,996.55 26,567,996.55 | 24.66 | -1,961,044.71 -1,961,044.71 |
| 38,758.000 ISHARES 10+ YEAR CREDIT BOND 464289511 HB5F20000002: P-SOLVE LONG CREDIT | 55.6800 55.6800 | 2,207,806.84 2,207,806.84 | 0.00 0.00 | 2,158,045.44 2,158,045.44 | 2.00 | -49,761.40 -49,761.40 |
| 1,944,651.752 PIMCO LONG-TERM CREDIT-INST 72201P647 HB5F20000002: P-SOLVE LONG CREDIT | 10.8200 10.8200 | 24,240,325.80 24,240,325.80 | 126,436.05 126,436.05 | 21,041,131.96 21,041,131.96 | 19.53 | -3,199,193.84 -3,199,193.84 |
| 2,335,368.999 VANGUARD L/T INVEST GR-ADM 922031778 HB5F20000002: P-SOLVE LONG CREDIT | 9.9000 9.9000 | 23,635,377.51 23,635,377.51 | 107,523.66 107,523.66 | 23,120,153.09 23,120,153.09 | 21.46 | -515,224.42 -515,224.42 |
| 66,374.000 VANGUARD LONG-TERM CORP BOND 92206C813 HB5F20000002: P-SOLVE LONG CREDIT | 84.1800 84.1800 | 6,024,487.11 6,024,487.11 | 0.00 0.00 | 5,587,363.32 5,587,363.32 | 5.19 | -437,123.79 -437,123.79 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| SUBTOTAL UNITED STATES | | 110,008,418.47 | 566,352.35 | 102,194,131.99 | | -7,814,286.48 |
| | | 110,008,418.47 | 566,352.35 | 102,194,131.99 | 94.89 | -7,814,286.48 |
| TOTAL FIXED INCOME SECURITIES U.S. DOLLAR | | 114,045,440.76 | 608,199.76 | 105,913,573.10 | | -8,131,867.66 |
| | | 114,045,440.76 | 608,199.76 | 105,913,573.10 | 98.35 | -8,131,867.66 |
| TOTAL FIXED INCOME SECURITIES | | 114,045,440.76 | 608,199.76 | 105,913,573.10 | 98.35 | -8,131,867.66 |
| TOTAL ASSETS - BASE: | | 115,880,713.04 | 608,570.09 | 107,748,845.38 | 100.06 | -8,131,867.66 |
| NET ASSETS - BASE: | | | | 108,357,415.47 | | |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|---------------------|--|----------------------------|---------------------|---|
| CASH & CASH EQUIVALENTS | | | | | | |
| U.S. DOLLAR | | | | | | |
| UNITED STATES | | | | | | |
| PAYABLE FOR TRUSTEE FEES | | -6,100.16 | 0.00 | -6,100.16 | | 0.00 |
| | | -6,100.16 | 0.00 | -6,100.16 | -0.01 | 0.00 |
| PAYABLE FOR CUSTODIAN FEES | | -1,742.89 | 0.00 | -1,742.89 | | 0.00 |
| | | -1,742.89 | 0.00 | -1,742.89 | 0.00 | 0.00 |
| SERVICE FEE PAYABLE - CLASS A | | -6,783.80 | 0.00 | -6,783.80 | | 0.00 |
| | | -6,783.80 | 0.00 | -6,783.80 | -0.01 | 0.00 |
| 6,787,119.990 GOLDMAN FIN SQ MON MRKT 474 | 100.0000 | 6,787,119.99 | 1,382.03 | 6,787,119.99 | | 0.00 |
| 996128815 VAR RT 12/31/2049 DD 09/05/03 | 100.0000 | 6,787,119.99 | 1,382.03 | 6,787,119.99 | 6.64 | 0.00 |
| SUBTOTAL UNITED STATES | | 6,772,493.14 | 1,382.03 | 6,772,493.14 | | 0.00 |
| | | 6,772,493.14 | 1,382.03 | 6,772,493.14 | 6.62 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR | | 6,772,493.14 | 1,382.03 | 6,772,493.14 | | 0.00 |
| | | 6,772,493.14 | 1,382.03 | 6,772,493.14 | 6.62 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS | | 6,772,493.14 | 1,382.03 | 6,772,493.14 | 6.62 | 0.00 |
| FIXED INCOME SECURITIES | | | | | | |
| U.S. DOLLAR | | | | | | |
| UNITED STATES | | | | | | |
| 2,282,000.000 U S TREASURY BD PRIN STRIP | 88.8588 | 2,040,799.46 | 0.00 | 2,027,757.82 | | -13,041.64 |
| 912803AY9 0.000% 11/15/2021 DD 11/15/91 | 88.8588 | 2,040,799.46 | 0.00 | 2,027,757.82 | 1.98 | -13,041.64 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|------------------------------|--|------------------------------|---------------------|---|
| 366,972.572 EATON VANCE FLOATING RATE-I 277911491 | 8.4100 8.4100 | 3,315,130.96 3,315,130.96 | 13,572.64 13,572.64 | 3,086,239.33 3,086,239.33 | | -228,891.63 -228,891.63 |
| 278,630.418 FIDELITY TOTAL BOND FUND-TB 31617K881 | 10.2600 10.2600 | 2,981,822.27 2,981,822.27 | 13,182.51 13,182.51 | 2,858,748.09 2,858,748.09 | | -123,074.18 -123,074.18 |
| 244,909.528 TCW CORE FXD INCM-I 87234N401 | 10.9600 10.9600 | 2,748,224.14 2,748,224.14 | 0.00 0.00 | 2,684,208.43 2,684,208.43 | | -64,015.71 -64,015.71 |
| 19,375.000 VANGUARD TOTAL BOND MARKET 921937835 | 80.7600 80.7600 | 1,610,343.41 1,610,343.41 | 0.00 0.00 | 1,564,725.00 1,564,725.00 | | -45,618.41 -45,618.41 |
| SUBTOTAL UNITED STATES | | 12,696,320.24 | 26,755.15 | 12,221,678.67 | | -474,641.57 |
| | | 12,696,320.24 | 26,755.15 | 12,221,678.67 | 11.96 | -474,641.57 |
| TOTAL FIXED INCOME SECURITIES U.S. DOLLAR | | 12,696,320.24 | 26,755.15 | 12,221,678.67 | | -474,641.57 |
| | | 12,696,320.24 | 26,755.15 | 12,221,678.67 | 11.96 | -474,641.57 |
| TOTAL FIXED INCOME SECURITIES | | 12,696,320.24 | 26,755.15 | 12,221,678.67 | 11.96 | -474,641.57 |
| EQUITY | | | | | | |
| U.S. DOLLAR | | | | | | |
| EMERGING MARKET GEOGRAPHIC FOCUS | | | | | | |
| 201,610.613 HARDING LOEVNER INST EMG M-I 412295701 | 15.0200 15.0200 | 3,658,061.94 3,658,061.94 | 0.00 0.00 | 3,028,191.41 3,028,191.41 | | -629,870.53 -629,870.53 |
| EUROPE ALL INC UK GEOGRAPHIC FOCUS | | | | | | |
| 58,462.000 ISHARES MSCI EUROZONE ETF 464286608 | 35.0400 35.0400 | 2,260,140.92 2,260,140.92 | 0.00 0.00 | 2,048,508.48 2,048,508.48 | | -211,632.44 -211,632.44 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|------------------------------|--|------------------------------|---------------------|---|
| 115,212.000 ISHARES CURRENCY HEDGED MSCI 46434V639 | 25.8200 25.8200 | 2,990,884.08 2,990,884.08 | 5,559.09 5,559.09 | 2,974,773.84 2,974,773.84 | 2.91 | -16,110.24 -16,110.24 |
| SUBTOTAL EUROPE ALL INC UK GEOGRAPHIC FOCUS | | 5,251,025.00 | 5,559.09 | 5,023,282.32 | | -227,742.68 |
| | | 5,251,025.00 | 5,559.09 | 5,023,282.32 | 4.91 | -227,742.68 |
| GLOBAL FUNDS GEOGRAPHIC FOCUS | | | | | | |
| 158,993.686 DODGE & COX INTL STOCK FUND 256206103 | 36.4800 36.4800 | 6,928,116.23 6,928,116.23 | 0.00 0.00 | 5,800,089.67 5,800,089.67 | 5.68 | -1,128,026.56 -1,128,026.56 |
| 183,296.000 ISHARES CORE INTL STOCK ETF 46432F834 | 49.4800 49.4800 | 9,999,630.35 9,999,630.35 | 0.00 0.00 | 9,069,486.08 9,069,486.08 | 8.87 | -930,144.27 -930,144.27 |
| 448,925.243 LAZARD INTER STRAT EQ-INST 52106N590 | 13.3300 13.3300 | 6,567,801.48 6,567,801.48 | 0.00 0.00 | 5,984,173.49 5,984,173.49 | 5.86 | -583,627.99 -583,627.99 |
| SUBTOTAL GLOBAL FUNDS GEOGRAPHIC FOCUS | | 23,495,548.06 | 0.00 | 20,853,749.24 | | -2,641,798.82 |
| | | 23,495,548.06 | 0.00 | 20,853,749.24 | 20.41 | -2,641,798.82 |
| JAPAN | | | | | | |
| 166,361.000 ISHARES MSCI JAPAN ETF 464286848 | 12.1200 12.1200 | 2,034,595.03 2,034,595.03 | 0.00 0.00 | 2,016,295.32 2,016,295.32 | 1.97 | -18,299.71 -18,299.71 |
| 56,610.000 WISDOMTREE JAPAN HEDGED EQ 97717W851 | 50.0800 50.0800 | 3,156,044.45 3,156,044.45 | 0.00 0.00 | 2,835,028.80 2,835,028.80 | 2.77 | -321,015.65 -321,015.65 |
| SUBTOTAL JAPAN | | 5,190,639.48 | 0.00 | 4,851,324.12 | | -339,315.36 |
| | | 5,190,639.48 | 0.00 | 4,851,324.12 | 4.74 | -339,315.36 |
| UNITED STATES | | | | | | |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------------------|--|--------------------------------|---------------------|---|
| 339,986.283 PIONEER-DYNAMIC CREDIT-Y 72388E308 | 8.9400 8.9400 | 3,316,446.52 3,316,446.52 | 41,904.77 41,904.77 | 3,039,477.37 3,039,477.37 | 2.97 | -276,969.15 -276,969.15 |
| 82,112.857 PYRAMIS GROUP TR FOR EMPLOYEE 74725D324 BENEFIT PLANS | 50.1600 50.1600 | 4,164,804.58 4,164,804.58 | 0.00 0.00 | 4,118,780.91 4,118,780.91 | 4.03 | -46,023.67 -46,023.67 |
| 489,420.982 BOSTON P A/CAP VALUE-IS 749255139 | 21.2400 21.2400 | 10,763,072.79 10,763,072.79 | 0.00 0.00 | 10,395,301.66 10,395,301.66 | 10.17 | -367,771.13 -367,771.13 |
| 277,882.000 SCHWAB US BROAD MARKET ETF 808524102 | 49.0400 49.0400 | 13,666,703.01 13,666,703.01 | 0.00 0.00 | 13,627,333.28 13,627,333.28 | 13.33 | -39,369.73 -39,369.73 |
| 94,095.881 VANGUARD TOT STK MKT-INST 922908801 | 50.8000 50.8000 | 4,219,323.10 4,219,323.10 | 0.00 0.00 | 4,780,070.75 4,780,070.75 | 4.68 | 560,747.65 560,747.65 |
| 239,860.766 INVESCO BALANCED RISK 99VVA3K01 ALLOCATION FUND COLLECTIVE | 17.5100 17.5100 | 4,324,624.14 4,324,624.14 | 0.00 0.00 | 4,199,962.01 4,199,962.01 | 4.11 | -124,662.13 -124,662.13 |
| SUBTOTAL UNITED STATES | | 40,454,974.14 | 41,904.77 | 40,160,925.98 | | -294,048.16 |
| | | 40,454,974.14 | 41,904.77 | 40,160,925.98 | 39.29 | -294,048.16 |
| TOTAL EQUITY U.S. DOLLAR | | 78,050,248.62 | 47,463.86 | 73,917,473.07 | | -4,132,775.55 |
| | | 78,050,248.62 | 47,463.86 | 73,917,473.07 | 72.31 | -4,132,775.55 |
| TOTAL EQUITY | | 78,050,248.62 | 47,463.86 | 73,917,473.07 | 72.31 | -4,132,775.55 |
| OTHER | | | | | | |
| U.S. DOLLAR | | | | | | |
| GLOBAL FUNDS GEOGRAPHIC FOCUS | | | | | | |



Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|------------------------------|--|------------------------------|---------------------|---|
| 231,522.299 IVY ASSET STRATEGY FUND-I 466001864 | 22.1700 22.1700 | 6,710,861.10 6,710,861.10 | 0.00 0.00 | 5,132,849.37 5,132,849.37 | 5.02 | -1,578,011.73 |
| UNITED STATES | | | | | | |
| 294,617.988 WESTWOOD INCOME OPPORTUN - I 0075W0775 | 14.1000 14.1000 | 4,374,303.86 4,374,303.86 | 0.00 0.00 | 4,154,113.63 4,154,113.63 | 4.06 | -220,190.23 |
| TOTAL OTHER U.S. DOLLAR | | 11,085,164.96 | 0.00 | 9,286,963.00 | | -1,798,201.96 |
| | | 11,085,164.96 | 0.00 | 9,286,963.00 | 9.08 | -1,798,201.96 |
| TOTAL OTHER | | 11,085,164.96 | 0.00 | 9,286,963.00 | 9.08 | -1,798,201.96 |
| TOTAL ASSETS - BASE: | | 108,604,226.96 | 75,601.04 | 102,198,607.88 | 99.97 | -6,405,619.08 |
| NET ASSETS - BASE: | | | | 102,274,208.92 | | |

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| CASH & CASH EQUIVALENTS | | | | | | |
| CANADIAN DOLLAR | | | | | | |
| CANADA | | | | | | |
| NON-BASE CURRENCY | | 45,180.00 | 0.00 | 45,180.00 | | 0.00 |
| | | 32,618.37 | 0.00 | 32,524.66 | 0.04 | -93.71 |
| EURO CURRENCY UNIT | | | | | | |
| EURO CURRENCY GEOGRAPHIC | | | | | | |
| RECEIVABLE FOR INVESTMENTS SOLD | | 18,490.49 | 0.00 | 18,490.49 | | 0.00 |
| | | 20,172.67 | 0.00 | 20,086.22 | 0.02 | -86.45 |
| PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS | | -18,490.49 | 0.00 | -18,490.49 | | 0.00 |
| | | -20,124.85 | 0.00 | -20,086.22 | -0.02 | 38.63 |
| DIVIDENDS RECEIVABLE RECLAIM | | 0.00 | 16,140.00 | 0.00 | | 0.00 |
| | | 0.00 | 17,532.88 | 0.00 | 0.00 | 0.00 |
| NON-BASE CURRENCY | | 0.01 | 0.00 | 0.01 | | 0.00 |
| | | 0.01 | 0.00 | 0.01 | 0.00 | 0.00 |
| SUBTOTAL EURO CURRENCY UNIT | | 0.01 | 16,140.00 | 0.01 | | 0.00 |
| | | 47.83 | 17,532.88 | 0.01 | 0.00 | -47.82 |
| TOTAL CASH & CASH EQUIVALENTS EURO CURRENCY UNIT | | 0.01 | 16,140.00 | 0.01 | | 0.00 |
| | | 47.83 | 17,532.88 | 0.01 | 0.00 | -47.82 |
| NORWEGIAN KRONE | | | | | | |
| NORWAY | | | | | | |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par | Security ID Description | Price | Cost | Net Income | Market Value | Percent Of | Net Unrealized |
|-----------------------|--------------------------------------|------------|------------|------------|--------------|------------|----------------|
| Link Ref | Local/Base | Local/Base | Local/Base | Local/Base | Local/Base | Total | Gain/Loss |
| | | | | | | | Local/Base |
| | DIVIDENDS RECEIVABLE RECLAIM | | 0.00 | 41,480.00 | 0.00 | | 0.00 |
| | | | 0.00 | 4,686.29 | 0.00 | 0.00 | 0.00 |
| POUND STERLING | | | | | | | |
| UNITED KINGDOM | | | | | | | |
| | NON-BASE CURRENCY | | 12,158.05 | 0.00 | 12,158.05 | | 0.00 |
| | | | 18,045.87 | 0.00 | 17,919.75 | 0.02 | -126.12 |
| U.S. DOLLAR | | | | | | | |
| UNITED STATES | | | | | | | |
| | PAYABLE FOR CUSTODIAN FEES | | -5,463.75 | 0.00 | -5,463.75 | | 0.00 |
| | | | -5,463.75 | 0.00 | -5,463.75 | -0.01 | 0.00 |
| | PAYABLE FOR TRUSTEE FEES | | -4,256.56 | 0.00 | -4,256.56 | | 0.00 |
| | | | -4,256.56 | 0.00 | -4,256.56 | -0.01 | 0.00 |
| | PAYABLE FOR INVESTMENT ADVISORY FEES | | -56,754.04 | 0.00 | -56,754.04 | | 0.00 |
| | | | -56,754.04 | 0.00 | -56,754.04 | -0.07 | 0.00 |
| | REBATE RECEIVABLE | | 5,179.02 | 0.00 | 5,179.02 | | 0.00 |
| | | | 5,179.02 | 0.00 | 5,179.02 | 0.01 | 0.00 |
| | FFX CONTRACTS RECEIVABLE | | 20,124.85 | 0.00 | 20,124.85 | | 0.00 |
| | | | 20,124.85 | 0.00 | 20,124.85 | 0.02 | 0.00 |
| | PAYABLE FOR ACCOUNTING/AUDIT FEES | | -5,000.00 | 0.00 | -5,000.00 | | 0.00 |
| | | | -5,000.00 | 0.00 | -5,000.00 | -0.01 | 0.00 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|---------------------|--|----------------------------|---------------------|---|
| 1,711,058.680 DREYFUS TREAS & AGY CSH CSH MG | 100.0000 | 1,711,058.68 | 173.48 | 1,711,058.68 | | 0.00 |
| 996085247 VAR RT 12/31/2049 DD 04/09/97 | 100.0000 | 1,711,058.68 | 173.48 | 1,711,058.68 | 2.11 | 0.00 |
| SUBTOTAL UNITED STATES | | 1,664,888.20 | 173.48 | 1,664,888.20 | | 0.00 |
| | | 1,664,888.20 | 173.48 | 1,664,888.20 | 2.04 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR | | 1,664,888.20 | 173.48 | 1,664,888.20 | | 0.00 |
| | | 1,664,888.20 | 173.48 | 1,664,888.20 | 2.04 | 0.00 |
| TOTAL CASH & CASH EQUIVALENTS | | 1,715,600.27 | 22,392.65 | 1,715,332.62 | 2.10 | -267.65 |
| EQUITY | | | | | | |
| CANADIAN DOLLAR | | | | | | |
| CANADA | | | | | | |
| 126,900.000 PASON SYSTEMS INC | 19.3900 | 1,749,421.81 | 0.00 | 2,460,591.00 | | 711,169.19 |
| NC2569563 | 13.9587 | 1,374,905.36 | 0.00 | 1,771,356.27 | 2.18 | 396,450.91 |
| 44,500.000 STELLA-JONES INC | 52.5100 | 1,415,327.09 | 0.00 | 2,336,695.00 | | 921,367.91 |
| NC2809779 | 37.8015 | 1,206,283.71 | 0.00 | 1,682,164.71 | 2.07 | 475,881.00 |
| 59,500.000 GENWORTH MI CANADA INC | 26.6000 | 1,782,910.19 | 0.00 | 1,582,700.00 | | -200,210.19 |
| NCB3NWJQ9 | 19.1491 | 1,358,530.75 | 0.00 | 1,139,370.82 | 1.40 | -219,159.93 |
| 16,600.000 TMX GROUP LTD | 35.7900 | 739,231.13 | 0.00 | 594,114.00 | | -145,117.13 |
| NCB8KH5G1 | 25.7649 | 559,317.82 | 0.00 | 427,697.07 | 0.53 | -131,620.75 |
| SUBTOTAL CANADA | | 5,686,890.22 | 0.00 | 6,974,100.00 | | 1,287,209.78 |
| | | 4,499,037.64 | 0.00 | 5,020,588.87 | 6.18 | 521,551.23 |
| TOTAL EQUITY CANADIAN DOLLAR | | 5,686,890.22 | 0.00 | 6,974,100.00 | | 1,287,209.78 |
| | | 4,499,037.64 | 0.00 | 5,020,588.87 | 6.18 | 521,551.23 |

EURO CURRENCY UNIT

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|--------------------|--|----------------------------|---------------------|---|
| AUSTRIA | | | | | | |
| 14,500.000 SEMPERIT AG HOLDING | 31.1000 | 667,411.48 | 0.00 | 450,950.00 | | -216,461.48 |
| EA5760288 | 33.7839 | 529,823.71 | 0.00 | 489,866.99 | 0.60 | -39,956.72 |
| NORWEGIAN KRONE | | | | | | |
| NORWAY | | | | | | |
| 61,400.000 TGS NOPEC GEOPHYSICAL CO ASA | 141.4000 | 9,678,067.90 | 0.00 | 8,681,960.00 | | -996,107.90 |
| SNB15SLC1 | 15.9750 | 1,354,139.72 | 0.00 | 980,862.80 | 1.21 | -373,276.92 |
| POUND STERLING | | | | | | |
| UNITED KINGDOM | | | | | | |
| 166,500.000 ASHMORE GROUP PLC | 2.5640 | 424,095.98 | 0.00 | 426,906.00 | | 2,810.02 |
| EXB132NW7 | 3.7791 | 649,307.69 | 0.00 | 629,216.75 | 0.78 | -20,090.94 |
| U.S. DOLLAR | | | | | | |
| CANADA | | | | | | |
| 93,200.000 RITCHIE BROS AUCTIONEERS INC | 24.1100 | 944,020.31 | 0.00 | 2,247,052.00 | | 1,303,031.69 |
| 767744105 | 24.1100 | 944,020.31 | 0.00 | 2,247,052.00 | 2.77 | 1,303,031.69 |
| UNITED STATES | | | | | | |
| 25,400.000 ADVISORY BOARD CO/THE | 49.6100 | 1,192,417.09 | 0.00 | 1,260,094.00 | | 67,676.91 |
| 00762W107 | 49.6100 | 1,192,417.09 | 0.00 | 1,260,094.00 | 1.55 | 67,676.91 |
| 36,600.000 AIR LEASE CORP | 33.4800 | 885,647.32 | 1,690.00 | 1,225,368.00 | | 339,720.68 |
| 00912X302 | 33.4800 | 885,647.32 | 1,690.00 | 1,225,368.00 | 1.51 | 339,720.68 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par | Security ID Description | Price | Cost | Net Income | Market Value | Percent Of | Net Unrealized |
|------------|-----------------------------|------------|--------------|------------|--------------|------------|----------------|
| | Link Ref | Local/Base | Local/Base | Receivable | Local/Base | Total | Gain/Loss |
| | | | | Local/Base | | | Local/Base |
| 2,835.000 | ALLEGHANY CORP | 477.9300 | 556,015.98 | 0.00 | 1,354,931.55 | | 798,915.57 |
| | 017175100 | 477.9300 | 556,015.98 | 0.00 | 1,354,931.55 | 1.67 | 798,915.57 |
| 28,000.000 | ANIXTER INTERNATIONAL INC | 60.3900 | 1,733,583.23 | 0.00 | 1,690,920.00 | | -42,663.23 |
| | 035290105 | 60.3900 | 1,733,583.23 | 0.00 | 1,690,920.00 | 2.08 | -42,663.23 |
| 46,300.000 | ARES MANAGEMENT LP | 12.9300 | 693,593.60 | 0.00 | 598,659.00 | | -94,934.60 |
| | 04014Y101 | 12.9300 | 693,593.60 | 0.00 | 598,659.00 | 0.74 | -94,934.60 |
| 10,200.000 | BIO-TECHNE CORP | 90.0000 | 961,069.07 | 0.00 | 918,000.00 | | -43,069.07 |
| | 09073M104 | 90.0000 | 961,069.07 | 0.00 | 918,000.00 | 1.13 | -43,069.07 |
| 47,100.000 | BUCKLE INC/THE | 30.7800 | 1,358,092.86 | 0.00 | 1,449,738.00 | | 91,645.14 |
| | 118440106 | 30.7800 | 1,358,092.86 | 0.00 | 1,449,738.00 | 1.79 | 91,645.14 |
| 25,000.000 | CABOT MICROELECTRONICS CORP | 43.7800 | 758,422.95 | 0.00 | 1,094,500.00 | | 336,077.05 |
| | 12709P103 | 43.7800 | 758,422.95 | 0.00 | 1,094,500.00 | 1.35 | 336,077.05 |
| 28,020.000 | CAL-MAINE FOODS INC | 46.3400 | 715,415.42 | 0.00 | 1,298,446.80 | | 583,031.38 |
| | 128030202 | 46.3400 | 715,415.42 | 0.00 | 1,298,446.80 | 1.60 | 583,031.38 |
| 24,456.000 | CIRCOR INTERNATIONAL INC | 42.1500 | 1,160,055.37 | 0.00 | 1,030,820.40 | | -129,234.97 |
| | 17273K109 | 42.1500 | 1,160,055.37 | 0.00 | 1,030,820.40 | 1.27 | -129,234.97 |
| 49,200.000 | COGNEX CORP | 33.7700 | 1,337,539.47 | 0.00 | 1,661,484.00 | | 323,944.53 |
| | 192422103 | 33.7700 | 1,337,539.47 | 0.00 | 1,661,484.00 | 2.05 | 323,944.53 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|---------------------|------------------------------|--|------------------------------|---------------------|---|
| 27,454.000 COLUMBIA SPORTSWEAR CO 198516106 | 48.7600 48.7600 | 574,753.67 574,753.67 | 0.00 0.00 | 1,338,657.04 1,338,657.04 | 1.65 | 763,903.37 763,903.37 |
| 48,100.000 COPART INC 217204106 | 38.0100 38.0100 | 824,892.41 824,892.41 | 0.00 0.00 | 1,828,281.00 1,828,281.00 | 2.25 | 1,003,388.59 1,003,388.59 |
| 18,000.000 DIEBOLD INC 253651103 | 30.0900 30.0900 | 615,436.90 615,436.90 | 0.00 0.00 | 541,620.00 541,620.00 | 0.67 | -73,816.90 -73,816.90 |
| 24,600.000 DORMAN PRODUCTS INC 258278100 | 47.4700 47.4700 | 1,159,466.90 1,159,466.90 | 0.00 0.00 | 1,167,762.00 1,167,762.00 | 1.44 | 8,295.10 8,295.10 |
| 27,500.000 EMCOR GROUP INC 29084Q100 | 48.0400 48.0400 | 589,537.74 589,537.74 | 0.00 0.00 | 1,321,100.00 1,321,100.00 | 1.63 | 731,562.26 731,562.26 |
| 14,700.000 FAIR ISAAC CORP 303250104 | 94.1800 94.1800 | 426,689.88 426,689.88 | 0.00 0.00 | 1,384,446.00 1,384,446.00 | 1.71 | 957,756.12 957,756.12 |
| 70,500.000 FEDERATED INVESTORS INC 314211103 | 28.6500 28.6500 | 1,373,208.22 1,373,208.22 | 0.00 0.00 | 2,019,825.00 2,019,825.00 | 2.49 | 646,616.78 646,616.78 |
| 37,000.000 FORWARD AIR CORP 349853101 | 43.0100 43.0100 | 1,289,454.65 1,289,454.65 | 0.00 0.00 | 1,591,370.00 1,591,370.00 | 1.96 | 301,915.35 301,915.35 |
| 15,600.000 GARTNER INC 366651107 | 90.7000 90.7000 | 256,142.77 256,142.77 | 0.00 0.00 | 1,414,920.00 1,414,920.00 | 1.74 | 1,158,777.23 1,158,777.23 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|---|----------------------|------------------------------|--|------------------------------|---------------------|---|
| 20,100.000 JACK HENRY & ASSOCIATES INC 426281101 | 78.0600 78.0600 | 656,591.01 656,591.01 | 0.00 0.00 | 1,569,006.00 1,569,006.00 | 1.93 | 912,414.99 912,414.99 |
| 23,500.000 IDEXX LABORATORIES INC 45168D104 | 72.9200 72.9200 | 683,519.41 683,519.41 | 0.00 0.00 | 1,713,620.00 1,713,620.00 | 2.11 | 1,030,100.59 1,030,100.59 |
| 6,300.000 JONES LANG LASALLE INC 48020Q107 | 159.8600 159.8600 | 144,153.45 144,153.45 | 0.00 0.00 | 1,007,118.00 1,007,118.00 | 1.24 | 862,964.55 862,964.55 |
| 48,300.000 KENNEDY-WILSON HOLDINGS INC 489398107 | 24.0800 24.0800 | 1,122,823.89 1,122,823.89 | 5,796.00 5,796.00 | 1,163,064.00 1,163,064.00 | 1.43 | 40,240.11 40,240.11 |
| 32,800.000 LANDSTAR SYSTEM INC 515098101 | 58.6500 58.6500 | 1,418,618.31 1,418,618.31 | 0.00 0.00 | 1,923,720.00 1,923,720.00 | 2.37 | 505,101.69 505,101.69 |
| 37,920.000 LINCOLN ELECTRIC HOLDINGS INC 533900106 | 51.8900 51.8900 | 1,553,651.38 1,553,651.38 | 12,134.40 12,134.40 | 1,967,668.80 1,967,668.80 | 2.42 | 414,017.42 414,017.42 |
| 12,725.000 LINDSAY CORP 535555106 | 72.4000 72.4000 | 956,998.54 956,998.54 | 0.00 0.00 | 921,290.00 921,290.00 | 1.13 | -35,708.54 -35,708.54 |
| 60,100.000 MKS INSTRUMENTS INC 55306N104 | 36.0000 36.0000 | 1,437,504.69 1,437,504.69 | 0.00 0.00 | 2,163,600.00 2,163,600.00 | 2.67 | 726,095.31 726,095.31 |
| 25,800.000 MSC INDUSTRIAL DIRECT CO INC 553530106 | 56.2700 56.2700 | 1,144,301.54 1,144,301.54 | 0.00 0.00 | 1,451,766.00 1,451,766.00 | 1.79 | 307,464.46 307,464.46 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|------------------------------|--|------------------------------|---------------------|---|
| 22,900.000 MINERALS TECHNOLOGIES INC 603158106 | 45.8600 45.8600 | 1,489,218.55 1,489,218.55 | 0.00 0.00 | 1,050,194.00 1,050,194.00 | 1.29 | -439,024.55 -439,024.55 |
| 21,300.000 MORNINGSTAR INC 617700109 | 80.4100 80.4100 | 806,662.56 806,662.56 | 0.00 0.00 | 1,712,733.00 1,712,733.00 | 2.11 | 906,070.44 906,070.44 |
| 25,015.000 MYRIAD GENETICS INC 62855J104 | 43.1600 43.1600 | 455,101.97 455,101.97 | 0.00 0.00 | 1,079,647.40 1,079,647.40 | 1.33 | 624,545.43 624,545.43 |
| 68,900.000 NATIONAL INSTRUMENTS CORP 636518102 | 28.6900 28.6900 | 844,136.44 844,136.44 | 0.00 0.00 | 1,976,741.00 1,976,741.00 | 2.44 | 1,132,604.56 1,132,604.56 |
| 33,100.000 PTC INC 69370C100 | 34.6300 34.6300 | 1,148,655.72 1,148,655.72 | 0.00 0.00 | 1,146,253.00 1,146,253.00 | 1.41 | -2,402.72 -2,402.72 |
| 12,100.000 PERKINELMER INC 714046109 | 53.5700 53.5700 | 156,673.22 156,673.22 | 0.00 0.00 | 648,197.00 648,197.00 | 0.80 | 491,523.78 491,523.78 |
| 11,600.000 POOL CORP 73278L105 | 80.7800 80.7800 | 511,079.57 511,079.57 | 0.00 0.00 | 937,048.00 937,048.00 | 1.15 | 425,968.43 425,968.43 |
| 14,200.000 RBC BEARINGS INC 75524B104 | 64.5900 64.5900 | 988,181.31 988,181.31 | 0.00 0.00 | 917,178.00 917,178.00 | 1.13 | -71,003.31 -71,003.31 |
| 28,300.000 RELIANCE STEEL & ALUMINUM CO 759509102 | 57.9100 57.9100 | 856,901.95 856,901.95 | 0.00 0.00 | 1,638,853.00 1,638,853.00 | 2.02 | 781,951.05 781,951.05 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|----------------------|------------------------------|--|------------------------------|---------------------|---|
| 16,823.000 SANDERSON FARMS INC 800013104 | 77.5200 77.5200 | 785,403.44 785,403.44 | 0.00 0.00 | 1,304,118.96 1,304,118.96 | 1.61 | 518,715.52 518,715.52 |
| 22,600.000 SEACOR HOLDINGS INC 811904101 | 52.5600 52.5600 | 1,460,009.48 1,460,009.48 | 0.00 0.00 | 1,187,856.00 1,187,856.00 | 1.46 | -272,153.48 -272,153.48 |
| 30,100.000 SIMPSON MANUFACTURING CO INC 829073105 | 34.1500 34.1500 | 395,969.60 395,969.60 | 0.00 0.00 | 1,027,915.00 1,027,915.00 | 1.27 | 631,945.40 631,945.40 |
| 54,700.000 SOTHEBY'S 835898107 | 25.7600 25.7600 | 859,271.76 859,271.76 | 0.00 0.00 | 1,409,072.00 1,409,072.00 | 1.74 | 549,800.24 549,800.24 |
| 24,423.000 STIFEL FINANCIAL CORP 860630102 | 42.3600 42.3600 | 723,479.48 723,479.48 | 0.00 0.00 | 1,034,558.28 1,034,558.28 | 1.27 | 311,078.80 311,078.80 |
| 56,713.000 SUN HYDRAULICS CORP 866942105 | 31.7300 31.7300 | 2,002,757.91 2,002,757.91 | 5,104.17 5,104.17 | 1,799,503.49 1,799,503.49 | 2.22 | -203,254.42 -203,254.42 |
| 31,600.000 THOR INDUSTRIES INC 885160101 | 56.1500 56.1500 | 733,163.87 733,163.87 | 9,150.00 9,150.00 | 1,774,340.00 1,774,340.00 | 2.19 | 1,041,176.13 1,041,176.13 |
| 18,600.000 VALMONT INDUSTRIES INC 920253101 | 106.0200 106.0200 | 1,559,268.50 1,559,268.50 | 6,037.50 6,037.50 | 1,971,972.00 1,971,972.00 | 2.43 | 412,703.50 412,703.50 |
| 25,000.000 WESTLAKE CHEMICAL CORP 960413102 | 54.3200 54.3200 | 457,801.42 457,801.42 | 0.00 0.00 | 1,358,000.00 1,358,000.00 | 1.67 | 900,198.58 900,198.58 |

Asset and Accrual Detail - By Asset type

12/31/2015

| Shares/Par Security ID Description Link Ref | Price Local/Base | Cost Local/Base | Net Income Receivable Local/Base | Market Value Local/Base | Percent Of Total | Net Unrealized Gain/Loss Local/Base |
|--|---------------------|------------------------------|--|------------------------------|---------------------|---|
| 20,174.000 JOHN WILEY & SONS INC 968223206 | 45.0300 45.0300 | 1,109,994.25 1,109,994.25 | 6,052.20 6,052.20 | 908,435.22 908,435.22 | 1.12 | -201,559.03 -201,559.03 |
| 53,800.000 WISDOMTREE INVESTMENTS INC 97717P104 | 15.6800 15.6800 | 871,815.44 871,815.44 | 0.00 0.00 | 843,584.00 843,584.00 | 1.04 | -28,231.44 -28,231.44 |
| 89,700.000 WOLVERINE WORLD WIDE INC 978097103 | 16.7100 16.7100 | 1,860,470.56 1,860,470.56 | 5,382.00 5,382.00 | 1,498,887.00 1,498,887.00 | 1.85 | -361,583.56 -361,583.56 |
| 39,800.000 WOODWARD INC 980745103 | 49.6600 49.6600 | 250,733.29 250,733.29 | 0.00 0.00 | 1,976,468.00 1,976,468.00 | 2.43 | 1,725,734.71 1,725,734.71 |
| 11,800.000 ZEBRA TECHNOLOGIES CORP 989207105 | 69.6500 69.6500 | 277,618.29 277,618.29 | 0.00 0.00 | 821,870.00 821,870.00 | 1.01 | 544,251.71 544,251.71 |
| SUBTOTAL UNITED STATES | | 48,183,966.30 | 51,346.27 | 70,095,219.94 | | 21,911,253.64 |
| | | 48,183,966.30 | 51,346.27 | 70,095,219.94 | 86.36 | 21,911,253.64 |
| TOTAL EQUITY U.S. DOLLAR | | 49,127,986.61 | 51,346.27 | 72,342,271.94 | | 23,214,285.33 |
| | | 49,127,986.61 | 51,346.27 | 72,342,271.94 | 89.13 | 23,214,285.33 |
| TOTAL EQUITY | | 56,160,295.37 | 51,346.27 | 79,462,807.35 | 97.90 | 23,302,511.98 |
| TOTAL ASSETS - BASE: | | 57,875,895.64 | 73,738.92 | 81,178,139.97 | 100.00 | 23,302,244.33 |
| NET ASSETS - BASE: | | | | 81,251,878.89 | | |



As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

CASH

AUSTRALIAN DOLLAR

Exchange Rate: 1.372307

| | | | | | | | | | |
|-----|-------------------|-----------|-------|----------|----------|----------|----------|-------|-------|
| AUD | AUSTRALIAN DOLLAR | | | | | | | | |
| | | 8,016.860 | Local | 1.000000 | 8,016.86 | 1.000000 | 8,016.86 | 0.00 | 49.29 |
| | | | Base | 0.723952 | 5,803.82 | 0.728700 | 5,841.89 | 38.07 | 0.01 |

AUSTRALIAN DOLLAR Total

| | | | | | | | | | |
|--|--|-----------|-------|--|----------|--|----------|-------|-------|
| | | 8,016.860 | Local | | 8,016.86 | | 8,016.86 | 0.00 | 49.29 |
| | | | Base | | 5,803.82 | | 5,841.89 | 38.07 | 0.01 |

EURO CURRENCY

Exchange Rate: 0.920175

INTERNATIONAL

| | | | | | | | | | |
|-----|---------------|---------------|-------|----------|--------------|----------|--------------|-----------|------|
| EUR | EURO CURRENCY | | | | | | | | |
| | | 1,431,640.920 | Local | 1.000000 | 1,431,640.92 | 1.000000 | 1,431,640.92 | 0.00 | 7.18 |
| | | | Base | 1.092707 | 1,564,364.47 | 1.086750 | 1,555,835.49 | -8,528.98 | 2.89 |

INTERNATIONAL Total

| | | | | | | | | | |
|--|--|---------------|-------|--|--------------|--|--------------|-----------|------|
| | | 1,431,640.920 | Local | | 1,431,640.92 | | 1,431,640.92 | 0.00 | 7.18 |
| | | | Base | | 1,564,364.47 | | 1,555,835.49 | -8,528.98 | 2.89 |

EURO CURRENCY Total

| | | | | | | | | | |
|--|--|---------------|-------|--|--------------|--|--------------|-----------|------|
| | | 1,431,640.920 | Local | | 1,431,640.92 | | 1,431,640.92 | 0.00 | 7.18 |
| | | | Base | | 1,564,364.47 | | 1,555,835.49 | -8,528.98 | 2.89 |

POUND STERLING

Exchange Rate: 0.678334

| | | | | | | | | | |
|-----|----------------|------------|-------|----------|-----------|----------|-----------|-----------|------|
| GBP | POUND STERLING | | | | | | | | |
| | | 60,241.920 | Local | 1.000000 | 60,241.92 | 1.000000 | 60,241.92 | 0.00 | 2.68 |
| | | | Base | 1.492900 | 89,935.19 | 1.474200 | 88,808.64 | -1,126.55 | 0.17 |

POUND STERLING Total

| | | | | | | | | | |
|--|--|------------|-------|--|-----------|--|-----------|-----------|------|
| | | 60,241.920 | Local | | 60,241.92 | | 60,241.92 | 0.00 | 2.68 |
| | | | Base | | 89,935.19 | | 88,808.64 | -1,126.55 | 0.17 |

Holdings

BW ALTERNATIVE CREDIT CIF
BRANDYWINE ASSET MANAGEMENT

FUND: HBC6



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

| | | | | | | | | |
|-------------------|---------------|------|--|--------------|--|--------------|-----------|------|
| CASH Total | | | | | | | | |
| | 1,499,899.700 | Base | | 1,660,103.48 | | 1,650,486.02 | -9,617.46 | 3.07 |

CASH EQUIVALENT

| | | | | | | | | |
|------------------|--|--|--|--|--|--|----------------|----------|
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
|------------------|--|--|--|--|--|--|----------------|----------|

| | | | | | | | | |
|-----------|------------------------------|-------|------------|---------------|------------|---------------|------|-------|
| 85749P9B9 | STATE STR INSTL LIQUID RESVS | | | | 0.2365565 | 31 Dec 2030 | | |
| | 11,459,125.940 | Local | 100.000000 | 11,459,125.94 | 100.000000 | 11,459,125.94 | 0.00 | 42.32 |
| | | Base | 100.000000 | 11,459,125.94 | 100.000000 | 11,459,125.94 | 0.00 | 21.30 |

| | | | | | | | | |
|------------------------|----------------|-------|--|---------------|--|---------------|------|-------|
| US DOLLAR Total | | | | | | | | |
| | 11,459,125.940 | Local | | 11,459,125.94 | | 11,459,125.94 | 0.00 | 42.32 |
| | | Base | | 11,459,125.94 | | 11,459,125.94 | 0.00 | 21.30 |

| | | | | | | | | |
|------------------------------|----------------|------|--|---------------|--|---------------|------|-------|
| CASH EQUIVALENT Total | | | | | | | | |
| | 11,459,125.940 | Base | | 11,459,125.94 | | 11,459,125.94 | 0.00 | 21.30 |

FIXED INCOME

| | | | | | | | | |
|----------------------|--|--|--|--|--|--|----------------|----------|
| EURO CURRENCY | | | | | | | Exchange Rate: | 0.920175 |
|----------------------|--|--|--|--|--|--|----------------|----------|

INTERNATIONAL

| | | | | | | | | |
|----------------|---------------------------------|-------|-----------|--------------|-----------|--------------|------------|------|
| 997HRTI18 | LUSITANO MORTGAGES PLC LUSI 6 A | | | | 0.072 | 15 Mar 2060 | | |
| | 2,198,093.090 | Local | 89.276384 | 1,962,378.03 | 88.392400 | 1,942,947.24 | -19,430.79 | 9.75 |
| Original Face: | 4,500,000.000 | Base | 99.466392 | 2,186,363.90 | 96.060423 | 2,111,497.53 | -74,866.37 | 3.92 |

| | | | | | | | | |
|----------------|--------------------------------------|-------|-----------|--------------|-----------|--------------|-------------|------|
| 99VUUPII6 | LUSITANO MORTGAGES PLC LUSI 4 A REGS | | | | 0.092 | 15 Sep 2048 | | |
| | 2,052,175.150 | Local | 87.383076 | 1,793,253.78 | 85.576800 | 1,756,185.82 | -37,067.96 | 8.81 |
| Original Face: | 6,000,000.000 | Base | 99.049156 | 2,032,662.16 | 93.000571 | 1,908,534.59 | -124,127.57 | 3.55 |

| | | | | | | | | |
|----------------|---|-------|-----------|--------------|-----------|--------------|------------|------|
| B1H0JZII3 | NEWGATE FUNDING PLC NGATE 2006 3X MB REGS | | | | 0.152 | 01 Dec 2050 | | |
| | 1,500,000.000 | Local | 83.803670 | 1,257,055.05 | 83.348900 | 1,250,233.50 | -6,821.55 | 6.27 |
| Original Face: | 1,500,000.000 | Base | 93.757093 | 1,406,356.39 | 90.579401 | 1,358,691.01 | -47,665.38 | 2.53 |

| | | | | | | | | |
|----------------------------|----------------|-------|--|--------------|--|--------------|-------------|-------|
| INTERNATIONAL Total | | | | | | | | |
| | 5,750,268.240 | Local | | 5,012,686.86 | | 4,949,366.56 | -63,320.30 | 24.83 |
| Original Face: | 12,000,000.000 | Base | | 5,625,382.45 | | 5,378,723.13 | -246,659.32 | 10.00 |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Holdings

BW ALTERNATIVE CREDIT CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBC6



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------------------|--|---------------|-----------------|--------------|--------------------|-------------------------------|------------------|------------------|
| IRELAND | | | | | | | | |
| B0G46VII1 | MAGELLAN MORTGAGES PLC MAGEL 3 A REGS | | | | 0.179 | 15 May 2058 | | |
| | | 1,719,090.000 | Local 87.402571 | 1,502,528.85 | 85.400400 | 1,468,109.74 | -34,419.11 | 7.37 |
| Original Face: | | 6,000,000.000 | Base 99.072160 | 1,703,139.59 | 92.808868 | 1,595,467.97 | -107,671.62 | 2.97 |
| B1RMVWII7 | KILDARE SECURITIES LTD KDRE 2007 1 A3 REGS | | | | 0.084 | 10 Dec 2043 | | |
| | | 2,025,771.680 | Local 92.705769 | 1,878,007.22 | 94.566800 | 1,915,707.45 | 37,700.23 | 9.61 |
| Original Face: | | 2,100,000.000 | Base 103.842884 | 2,103,619.74 | 102.770451 | 2,081,894.69 | -21,725.05 | 3.87 |
| IRELAND Total | | | | | | | | |
| | | 3,744,861.680 | Local | 3,380,536.07 | | 3,383,817.19 | 3,281.12 | 16.98 |
| Original Face: | | 8,100,000.000 | Base | 3,806,759.33 | | 3,677,362.66 | -129,396.67 | 6.83 |
| ITALY | | | | | | | | |
| ACI0BWLL3 | BUONI POLIENNALI DEL TES BONDS 06/25 1.5 | | | | 1.5 | 01 Jun 2025 | | |
| | | 900,000.000 | Local 98.683130 | 888,148.17 | 100.067000 | 900,603.00 | 12,454.83 | 4.52 |
| | | | Base 111.910446 | 1,007,194.01 | 108.747793 | 978,730.13 | -28,463.88 | 1.82 |
| ITALY Total | | | | | | | | |
| | | 900,000.000 | Local | 888,148.17 | | 900,603.00 | 12,454.83 | 4.52 |
| | | | Base | 1,007,194.01 | | 978,730.13 | -28,463.88 | 1.82 |
| SPAIN | | | | | | | | |
| 991PPZII4 | TDA CAM TDAC 7 A2 REGS | | | | 0.036 | 26 Feb 2049 | | |
| | | 1,882,420.000 | Local 92.577231 | 1,742,692.31 | 93.652800 | 1,762,939.04 | 20,246.73 | 8.85 |
| Original Face: | | 1,882,420.000 | Base 104.938655 | 1,975,386.23 | 101.777162 | 1,915,873.65 | -59,512.58 | 3.56 |
| 99ZKHVII6 | TDA CAM TDAC 5 A REGS | | | | 0.067 | 26 Oct 2043 | | |
| | | 2,297,552.250 | Local 92.112678 | 2,116,336.90 | 93.496800 | 2,148,137.83 | 31,800.93 | 10.78 |
| Original Face: | | 2,297,552.250 | Base 104.078533 | 2,391,258.68 | 101.607629 | 2,334,488.36 | -56,770.32 | 4.34 |
| B0BL9JII2 | PASTOR IM FTH/FTA IMPAS 3 A REGS | | | | 0.0090 | 22 Mar 2043 | | |
| | | 599,851.750 | Local 83.706496 | 502,114.88 | 79.091900 | 474,434.15 | -27,680.73 | 2.38 |
| Original Face: | | 599,851.750 | Base 95.121515 | 570,588.07 | 85.953107 | 515,591.22 | -54,996.85 | 0.96 |
| B1434XII2 | FTA UCL 15 ABS UCI 15 A REGS | | | | 0.103 | 18 Dec 2048 | | |
| | | 0.000 | Local 0.000000 | -0.01 | 0.000000 | 0.00 | 0.01 | 0.00 |
| | | | Base 0.000000 | -0.01 | 0.000000 | 0.00 | 0.01 | 0.00 |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

BW ALTERNATIVE CREDIT CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBC6



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|---------------------------------|--|-------|-------|------------|----------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| B233JKI13 | TDA CAM TDAC 9 A2 REGS | | | | | 0.126 | 28 Apr 2050 | | |
| | 1,918,086.500 | Local | | 88.614437 | 1,699,701.55 | 86.833000 | 1,665,532.05 | -34,169.50 | 8.36 |
| Original Face: | 1,918,086.500 | Base | | 100.702151 | 1,931,554.37 | 94.365746 | 1,810,016.63 | -121,537.74 | 3.36 |
| SPAIN Total | | | | | | | | | |
| | 6,697,910.500 | Local | | | 6,060,845.63 | | 6,051,043.07 | -9,802.56 | 30.36 |
| Original Face: | 6,697,910.500 | Base | | | 6,868,787.34 | | 6,575,969.86 | -292,817.48 | 12.22 |
| EURO CURRENCY Total | | | | | | | | | |
| | 17,093,040.420 | Local | | | 15,342,216.73 | | 15,284,829.82 | -57,386.91 | 76.69 |
| Original Face: | 26,797,910.500 | Base | | | 17,308,123.13 | | 16,610,785.78 | -697,337.35 | 30.87 |
| HUNGARIAN FORINT | | | | | | | | Exchange Rate: | 290.200200 |
| ACI07L738 | HUNGARY GOVERNMENT BOND BONDS 06/25 5.5 | | | | | 5.5 | 24 Jun 2025 | | |
| | 239,680,000.000 | Local | | 117.194049 | 280,890,695.77 | 116.823700 | 280,003,044.16 | -887,651.61 | 100.00 |
| | | Base | | 0.404941 | 970,563.53 | 0.402562 | 964,861.65 | -5,701.88 | 1.79 |
| HUNGARIAN FORINT Total | | | | | | | | | |
| | 239,680,000.000 | Local | | | 280,890,695.77 | | 280,003,044.16 | -887,651.61 | 100.00 |
| | | Base | | | 970,563.53 | | 964,861.65 | -5,701.88 | 1.79 |
| NEW ZEALAND DOLLAR | | | | | | | | Exchange Rate: | 1.462095 |
| ACI08T0K9 | NEW ZEALAND GOVERNMENT SR UNSECURED REGS 04/27 4.5 | | | | | 4.5 | 15 Apr 2027 | | |
| | 1,040,000.000 | Local | | 108.888289 | 1,132,438.21 | 108.324200 | 1,126,571.68 | -5,866.53 | 100.00 |
| | | Base | | 73.368766 | 763,035.17 | 74.088346 | 770,518.80 | 7,483.63 | 1.43 |
| NEW ZEALAND DOLLAR Total | | | | | | | | | |
| | 1,040,000.000 | Local | | | 1,132,438.21 | | 1,126,571.68 | -5,866.53 | 100.00 |
| | | Base | | | 763,035.17 | | 770,518.80 | 7,483.63 | 1.43 |
| POUND STERLING | | | | | | | | Exchange Rate: | 0.678334 |
| B1L0C7I17 | RMAC SECURITIES PLC RMACS 2006 NS4X M1A REGS | | | | | 0.85463 | 12 Jun 2044 | | |
| | 2,538,365.650 | Local | | 87.792171 | 2,228,486.30 | 86.302800 | 2,190,680.63 | -37,805.67 | 97.32 |
| Original Face: | 3,000,000.000 | Base | | 135.197340 | 3,431,802.83 | 127.227590 | 3,229,501.44 | -202,301.39 | 6.00 |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

BW ALTERNATIVE CREDIT CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBC6



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

POUND STERLING Total

| | | | | | | | | |
|----------------|---------------|-------|--|--------------|--|--------------|-------------|-------|
| | 2,538,365.650 | Local | | 2,228,486.30 | | 2,190,680.63 | -37,805.67 | 97.32 |
| Original Face: | 3,000,000.000 | Base | | 3,431,802.83 | | 3,229,501.44 | -202,301.39 | 6.00 |

US DOLLAR

Exchange Rate: 1.000000

| | | | | | | | | |
|----------------|--|-------|-----------|--------------|-----------|--------------|------------|------|
| 30711XAH7 | CONNECTICUT AVENUE SECURITIES CAS 2014 C02 2M2 | | | | 3.0216 | 25 May 2024 | | |
| | 2,500,000.000 | Local | 90.490738 | 2,262,268.44 | 89.984900 | 2,249,622.50 | -12,645.94 | 8.31 |
| Original Face: | 2,500,000.000 | Base | 90.490738 | 2,262,268.44 | 89.984900 | 2,249,622.50 | -12,645.94 | 4.18 |

| | | | | | | | | |
|----------------|---|-------|-----------|--------------|-----------|--------------|------------|-------|
| 3137G0AY5 | STRUCTURED AGENCY CREDIT RISK STACR 2014 DN2 M3 | | | | 4.0216 | 25 Apr 2024 | | |
| | 3,000,000.000 | Local | 94.214773 | 2,826,443.20 | 93.242000 | 2,797,260.00 | -29,183.20 | 10.33 |
| Original Face: | 3,000,000.000 | Base | 94.214773 | 2,826,443.20 | 93.242000 | 2,797,260.00 | -29,183.20 | 5.20 |

| | | | | | | | | |
|----------------|--|-------|-----------|--------------|-----------|--------------|-----------|------|
| 61746WYU8 | MORGAN STANLEY DEAN WITTER CAP MSDWC 2003 NC1 M1 | | | | 1.9966 | 25 Nov 2032 | | |
| | 2,023,368.980 | Local | 95.949798 | 1,941,418.45 | 95.545980 | 1,933,247.72 | -8,170.73 | 7.14 |
| Original Face: | 7,760,000.000 | Base | 95.949798 | 1,941,418.45 | 95.545980 | 1,933,247.72 | -8,170.73 | 3.59 |

| | | | | | | | | |
|----------------|--|-------|-----------|--------------|-----------|--------------|-------------|-------|
| 67105VAL8 | OAK HILL CREDIT PARTNERS OAKC 2013 9A D 144A | | | | 3.91715 | 20 Oct 2025 | | |
| | 4,000,000.000 | Local | 96.750881 | 3,870,035.22 | 91.048400 | 3,641,936.00 | -228,099.22 | 13.45 |
| Original Face: | 4,000,000.000 | Base | 96.750881 | 3,870,035.22 | 91.048400 | 3,641,936.00 | -228,099.22 | 6.77 |

| | | | | | | | | |
|----------------|--|-------|------------|--------------|-----------|--------------|------------|-------|
| 92978TAJ0 | WACHOVIA BANK COMMERCIAL MORTG WBCMT 2007 C31 AJ | | | | 5.66 | 15 Apr 2047 | | |
| | 5,000,000.000 | Local | 101.754552 | 5,087,727.58 | 99.906010 | 4,995,300.50 | -92,427.08 | 18.45 |
| Original Face: | 5,000,000.000 | Base | 101.754552 | 5,087,727.58 | 99.906010 | 4,995,300.50 | -92,427.08 | 9.28 |

US DOLLAR Total

| | | | | | | | | |
|----------------|----------------|-------|--|---------------|--|---------------|-------------|-------|
| | 16,523,368.980 | Local | | 15,987,892.89 | | 15,617,366.72 | -370,526.17 | 57.67 |
| Original Face: | 22,260,000.000 | Base | | 15,987,892.89 | | 15,617,366.72 | -370,526.17 | 29.03 |

FIXED INCOME Total

| | | | | | | | | |
|----------------|-----------------|------|--|---------------|--|---------------|---------------|-------|
| | 276,874,775.050 | Base | | 38,461,417.55 | | 37,193,034.39 | -1,268,383.16 | 69.13 |
| Original Face: | 52,057,910.500 | | | | | | | |

SWAPS FIXED INCOME

EURO CURRENCY

Exchange Rate: 0.920175

Holdings

BW ALTERNATIVE CREDIT CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBC6



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|---------------------|--|--------------|------------------|-------------|--------------------|-------------------------------|------------------|------------------|
| FRANCE | | | | | | | | |
| 99S0P8XX0 | SP9N0371B CDS EUR R V 03MEVENT CDS BUY CITI 20201220 L | | | | 1.0 | 20 Dec 2020 | | |
| | | 390,000.000 | Local 99.263651 | 387,128.24 | 98.576290 | 384,447.53 | -2,680.71 | 1.93 |
| | | | Base 112.022762 | 436,888.77 | 107.127764 | 417,798.28 | -19,090.49 | 0.78 |
| 99S0P8XY8 | SP9N0371B CDS EUR P F 1.00000 CDS BUY CITI 20201220 S | | | | 1.0 | 20 Dec 2020 | | |
| | | -390,000.000 | Local 100.000000 | -390,000.00 | 100.000000 | -390,000.00 | 0.00 | 1.96 |
| | | | Base 112.854969 | -440,134.38 | 108.674980 | -423,832.42 | 16,301.96 | 0.79 |
| 99S0P8YO9 | SP9N0375B CDS EUR R V 03MEVENT CDS BUY 20201220 CITI L | | | | 1.0 | 20 Dec 2020 | | |
| | | 390,000.000 | Local 100.962749 | 393,754.72 | 101.673263 | 396,525.73 | 2,771.01 | 1.99 |
| | | | Base 113.943095 | 444,378.07 | 110.493399 | 430,924.26 | -13,453.81 | 0.80 |
| 99S0P8YP6 | SP9N0375B CDS EUR P F 1.00000 CDS BUY 20201220 CITI S | | | | 1.0 | 20 Dec 2020 | | |
| | | -390,000.000 | Local 100.000000 | -390,000.00 | 100.000000 | -390,000.00 | 0.00 | 1.96 |
| | | | Base 112.854969 | -440,134.38 | 108.674980 | -423,832.42 | 16,301.96 | 0.79 |
| FRANCE Total | | | | | | | | |
| | | | Base | 998.08 | | 1,057.70 | 59.62 | 3.15 |
| GERMANY | | | | | | | | |
| 99S0OZ1I9 | SP9F0ROKB CDS EUR R V 00MEVENT 8D8575AI7 | | | | 1.0 | 20 Sep 2020 | | |
| | | 0.000 | Local 0.000000 | -3.40 | 0.000000 | 0.00 | 3.40 | 0.00 |
| | | | Base 0.000000 | -3.84 | 0.000000 | 0.00 | 3.84 | 0.00 |
| 99S0OZ1R9 | SP9F0RNZB CDS EUR R V 00MEVENT 4I75AUSN1 | | | | 1.0 | 20 Sep 2020 | | |
| | | 0.000 | Local 0.000000 | 3.74 | 0.000000 | 0.00 | -3.74 | 0.00 |
| | | | Base 0.000000 | 4.22 | 0.000000 | 0.00 | -4.22 | 0.00 |
| 99S0PFZX2 | SP9J0FMRB CDS EUR R V 00MEVENT EF2985SN1 | | | | 1.0 | 20 Dec 2020 | | |
| | | 410,000.000 | Local 102.446273 | 420,029.72 | 101.299678 | 415,328.68 | -4,701.04 | 2.08 |
| | | | Base 114.476076 | 469,351.91 | 110.087405 | 451,358.36 | -17,993.55 | 0.84 |
| 99S0PFZY0 | SP9J0FMRB CDS EUR P F 1.00000 BANCO BILBAO VIZCAYA ARGENTARI | | | | 1.0 | 20 Dec 2020 | | |
| | | -410,000.000 | Local 100.000000 | -410,000.00 | 100.000000 | -410,000.00 | 0.00 | 2.06 |
| | | | Base 111.739959 | -458,133.83 | 108.674980 | -445,567.42 | 12,566.41 | 0.83 |
| 99S0PG166 | SP9J0FMSB CDS EUR R V 00MEVENT EFAGG9SN1 | | | | 1.0 | 20 Dec 2020 | | |
| | | 410,000.000 | Local 102.812934 | 421,533.03 | 101.680432 | 416,889.77 | -4,643.26 | 2.09 |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

BW ALTERNATIVE CREDIT CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBC6



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | |
|---------------------------------|--|--------------|--------------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| | | Base | 114.886185 | 471,033.36 | 110.501189 | 453,054.88 | -17,978.48 | 0.84 |
| 99S0PG174 | SP9J0FMSB CDS EUR P F | 1.00000 | BANCO SANTANDER SA | | 1.0 | 20 Dec 2020 | | |
| | | -410,000.000 | Local | 100.000000 | -410,000.00 | 100.000000 | -410,000.00 | 0.00 |
| | | | Base | 111.739959 | -458,133.83 | 108.674980 | -445,567.42 | 12,566.41 |
| GERMANY Total | | | | | | | | |
| | | Base | | 24,117.99 | | 13,278.40 | -10,839.59 | 3.34 |
| EURO CURRENCY Total | | | | | | | | |
| | | Local | | 22,446.05 | | 13,191.71 | -9,254.34 | 16.12 |
| | | Base | | 25,116.07 | | 14,336.10 | -10,779.97 | 6.49 |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 99S0OZGL6 | SP9F0RQ9B CDS USD R V 00MEVENT 3A749RAB7 | | | | 1.0 | 20 Sep 2020 | | |
| | | 0.000 | Local | 0.000000 | 126.59 | 0.000000 | 0.00 | -126.59 |
| | | | Base | 0.000000 | 126.59 | 0.000000 | 0.00 | -126.59 |
| 99S0P9DI3 | SP9N0378B CDS USD R V 03MEVENT 3A749RAB7 | | | | 1.0 | 20 Dec 2020 | | |
| | | 0.000 | Local | 0.000000 | -19.22 | 0.000000 | 0.00 | 19.22 |
| | | | Base | 0.000000 | -19.22 | 0.000000 | 0.00 | 19.22 |
| US DOLLAR Total | | | | | | | | |
| | | Local | | 107.37 | | 0.00 | -107.37 | 0.00 |
| | | Base | | 107.37 | | 0.00 | -107.37 | 0.00 |
| SWAPS FIXED INCOME Total | | | | | | | | |
| | | 0.000 | Base | 25,223.44 | | 14,336.10 | -10,887.34 | 6.49 |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

BW ALTERNATIVE CREDIT CIF
BRANDYWINE ASSET MANAGEMENT

FUND: HBC6



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|-------------------|-------------------|-----------------|-----------|---------------|--------------------|-------------------------------|------------------|------------------|
| FUND Total | | | | | | | | |
| | | 289,833,800.690 | Base | 51,605,870.41 | | 50,316,982.45 | -1,288,887.96 | 99.98 |
| Original Face: | | 52,057,910.500 | | | | | | |

Holdings - Futures Contracts

BW ALTERNATIVE CREDIT CIF
BRANDYWINE ASSET MANAGEMENT

FUND: HBC6



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Notional Par | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Expiration Date | Prior Accum Gn/Ls | Margin Variation | % Fund |
|-----------|-------------------|--------------|------------------------|------------------------|---------------|------------------|-----------------|-------------------|------------------|--------|
| Contracts | | | | | | | | | | |

FUTURES LONG

AUSTRALIAN DOLLAR

Exchange Rate: 1.372307

| | | | | | | | | | | |
|-----------|---------------------------------------|-------|--------------|--------------|-----------|-------|-------------|----------|-----------|------|
| ADI0H2P11 | AUST 10Y BOND FUT MAR16 XSFE 20160315 | | | | | | 15 Mar 2016 | | | |
| 11.000 | 1,100,000.000 | Local | 1,395,815.74 | 1,395,821.76 | 97.115000 | -6.02 | | 8,241.89 | -8,247.91 | |
| | | Base | 1,017,130.82 | | 70.767693 | -4.39 | | 6,007.10 | -6,011.49 | 0.01 |

AUSTRALIAN DOLLAR Total

| | | | | | | | | | | |
|--------|---------------|-------|--------------|--------------|--|-------|--|----------|-----------|------|
| 11.000 | 1,100,000.000 | Local | 1,395,815.74 | 1,395,821.76 | | -6.02 | | 8,241.89 | -8,247.91 | |
| | | Base | | | | -4.39 | | 6,007.10 | -6,011.49 | 0.01 |

EURO CURRENCY

Exchange Rate: 0.920175

GERMANY

| | | | | | | | | | | |
|-----------|-------------------------------------|-------|--------------|--------------|------------|-----------|-------------|-----------|------|------|
| ADI0FD9K5 | EURO-BTP FUTURE MAR16 XEUR 20160308 | | | | | | 08 Mar 2016 | | | |
| 11.000 | 1,100,000.000 | Local | 1,517,120.00 | 1,507,793.20 | 137.920000 | 9,326.80 | | 9,326.80 | 0.00 | |
| | | Base | 1,648,729.86 | | 149.884533 | 10,135.90 | | 10,195.59 | 0.00 | 0.00 |

GERMANY Total

| | | | | | | | | | | |
|--------|---------------|-------|--------------|--------------|--|-----------|--|-----------|------|------|
| 11.000 | 1,100,000.000 | Local | 1,517,120.00 | 1,507,793.20 | | 9,326.80 | | 9,326.80 | 0.00 | |
| | | Base | | | | 10,135.90 | | 10,195.59 | 0.00 | 0.00 |

EURO CURRENCY Total

| | | | | | | | | | | |
|--------|---------------|-------|--------------|--------------|--|-----------|--|-----------|------|------|
| 11.000 | 1,100,000.000 | Local | 1,517,120.00 | 1,507,793.20 | | 9,326.80 | | 9,326.80 | 0.00 | |
| | | Base | | | | 10,135.90 | | 10,195.59 | 0.00 | 0.00 |

US DOLLAR

Exchange Rate: 1.000000

| | | | | | | | | | | |
|-----------|---------------------------------------|-------|------------|------------|------------|---------|-------------|-----------|----------|------|
| ADI0GV1F3 | US LONG BOND(CBT) MAR16 XCBT 20160321 | | | | | | 21 Mar 2016 | | | |
| 6.000 | 600,000.000 | Local | 922,500.00 | 922,887.06 | 153.750000 | -387.06 | | -3,387.06 | 3,000.00 | |
| | | Base | 922,500.00 | | 153.750000 | -387.06 | | -3,387.06 | 3,000.00 | 0.01 |

US DOLLAR Total

| | | | | | | | | | | |
|-------|-------------|-------|------------|------------|--|---------|--|-----------|----------|------|
| 6.000 | 600,000.000 | Local | 922,500.00 | 922,887.06 | | -387.06 | | -3,387.06 | 3,000.00 | |
| | | Base | | | | -387.06 | | -3,387.06 | 3,000.00 | 0.01 |

Holdings - Futures Contracts

BW ALTERNATIVE CREDIT CIF
BRANDYWINE ASSET MANAGEMENT

FUND: HBC6



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Expiration Date | | | | | | | |
|-----------|-------------------|-------------------|------------------------|------------------------|---------------|------------------|------------------|--------|--|
| Contracts | Notional Par | Prior Accum Gn/Ls | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Margin Variation | % Fund | |

FUTURES LONG Total

| | | | | | | | | | |
|--------|---------------|------|--|--|--|----------|-----------|-----------|------|
| 28.000 | 2,800,000.000 | Base | | | | 9,744.45 | 12,815.63 | -3,011.49 | 0.02 |
|--------|---------------|------|--|--|--|----------|-----------|-----------|------|

Holdings - Futures Contracts

BW ALTERNATIVE CREDIT CIF
BRANDYWINE ASSET MANAGEMENT

FUND: HBC6



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Expiration Date | Current Price | Curr Accum Gn/Ls | Prior Accum Gn/Ls | Margin Variation | % Fund |
|----------------------|-------------------|------------------------|------------------------|------------------|-------------------|------------------|--------|
| Contracts | Notional Par | Current Notional Value | Notional Cost/Proceeds | | | | |
| FUTURES Total | | | | | | | |
| 28.000 | 2,800,000.000 | Base | | 9,744.45 | 12,815.63 | -3,011.49 | 0.02 |



As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

CASH

BRAZILIAN REAL

Exchange Rate: 3.956250

| BRL | BRAZILIAN REAL | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|-----------------------------|----------------|------------|----------------|------------|--------------------|-------------------------------|------------------|------------------|
| | | 89,483.900 | Local 1.000000 | 89,483.90 | 1.000000 | 89,483.90 | 0.00 | 0.77 |
| | | | Base 0.286595 | 25,645.68 | 0.252765 | 22,618.36 | -3,027.32 | 0.00 |
| BRAZILIAN REAL Total | | 89,483.900 | Local | 89,483.90 | | 89,483.90 | 0.00 | 0.77 |
| | | | Base | 25,645.68 | | 22,618.36 | -3,027.32 | 0.00 |

EURO CURRENCY

Exchange Rate: 0.920175

INTERNATIONAL

| EUR | EURO CURRENCY | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------------------------|---------------|-------------|----------------|------------|--------------------|-------------------------------|------------------|------------------|
| | | 157,953.990 | Local 1.000000 | 157,953.99 | 1.000000 | 157,953.99 | 0.00 | 100.00 |
| | | | Base 1.094950 | 172,951.65 | 1.086750 | 171,656.47 | -1,295.18 | 0.02 |
| INTERNATIONAL Total | | 157,953.990 | Local | 157,953.99 | | 157,953.99 | 0.00 | 100.00 |
| | | | Base | 172,951.65 | | 171,656.47 | -1,295.18 | 0.02 |
| EURO CURRENCY Total | | 157,953.990 | Local | 157,953.99 | | 157,953.99 | 0.00 | 100.00 |
| | | | Base | 172,951.65 | | 171,656.47 | -1,295.18 | 0.02 |

MEXICAN PESO

Exchange Rate: 17.234500

| MXN | MEXICAN PESO (NEW) | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|---------------------------|--------------------|---------------|----------------|--------------|--------------------|-------------------------------|------------------|------------------|
| | | 6,159,808.800 | Local 1.000000 | 6,159,808.80 | 1.000000 | 6,159,808.80 | 0.00 | 3.60 |
| | | | Base 0.058702 | 361,594.80 | 0.058023 | 357,411.52 | -4,183.28 | 0.05 |
| MEXICAN PESO Total | | 6,159,808.800 | Local | 6,159,808.80 | | 6,159,808.80 | 0.00 | 3.60 |
| | | | Base | 361,594.80 | | 357,411.52 | -4,183.28 | 0.05 |

Holdings

WESTERN CORE PLUS BOND PORT
 WESTERN ASSET MANAGEMENT COMPANY
 FUND: HBCR



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|-----------------------------|-------------------------------|-----------------|------------------|----------------|-----------------|----------------------------|------------------|---------------|
| POLISH ZLOTY | | | | | | | Exchange Rate: | 3.922650 |
| PLN | POLISH ZLOTY | | | | | | | |
| | | 717,340.000 | Local 1.000000 | 717,340.00 | 1.000000 | 717,340.00 | 0.00 | 4.23 |
| | | | Base 0.255230 | 183,086.69 | 0.254930 | 182,871.27 | -215.42 | 0.02 |
| POLISH ZLOTY Total | | 717,340.000 | Local | 717,340.00 | | 717,340.00 | 0.00 | 4.23 |
| | | | Base | 183,086.69 | | 182,871.27 | -215.42 | 0.02 |
| POUND STERLING | | | | | | | Exchange Rate: | 0.678334 |
| GBP | POUND STERLING | | | | | | | |
| | | 56,184.470 | Local 1.000000 | 56,184.47 | 1.000000 | 56,184.47 | 0.00 | 100.00 |
| | | | Base 1.546137 | 86,868.91 | 1.474200 | 82,827.15 | -4,041.76 | 0.01 |
| POUND STERLING Total | | 56,184.470 | Local | 56,184.47 | | 56,184.47 | 0.00 | 100.00 |
| | | | Base | 86,868.91 | | 82,827.15 | -4,041.76 | 0.01 |
| CASH Total | | 7,180,771.160 | Base | 830,147.73 | | 817,384.77 | -12,762.96 | 0.10 |
| CASH EQUIVALENT | | | | | | | Exchange Rate: | 1.000000 |
| US DOLLAR | | | | | | | | |
| 83499Z9R9 | SSGA FUNDS SSGA TREASURY FUND | | | | 0.042267 | 31 Dec 2030 | | |
| | | 115,125,564.860 | Local 100.000000 | 115,125,564.86 | 100.000000 | 115,125,564.86 | 0.00 | 15.09 |
| | | | Base 100.000000 | 115,125,564.86 | 100.000000 | 115,125,564.86 | 0.00 | 14.75 |
| US DOLLAR Total | | 115,125,564.860 | Local | 115,125,564.86 | | 115,125,564.86 | 0.00 | 15.09 |
| | | | Base | 115,125,564.86 | | 115,125,564.86 | 0.00 | 14.75 |

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Books Closed

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

CASH EQUIVALENT Total

| | | | | | | | | |
|--|-----------------|------|--|----------------|--|----------------|------|-------|
| | 115,125,564.860 | Base | | 115,125,564.86 | | 115,125,564.86 | 0.00 | 14.75 |
|--|-----------------|------|--|----------------|--|----------------|------|-------|

EQUITY

| | | | | | | | | |
|--|--|--|--|--|--|--|----------------|----------|
| | | | | | | | Exchange Rate: | 1.000000 |
|--|--|--|--|--|--|--|----------------|----------|

| | | | | | | | | | |
|-----------|--|-----------|-------|-----------|------------|-----------|------------|-----------|------|
| 173080201 | CITIGROUP CAPITAL XIII PREFERRED STOCK 10/40 VAR | | | | | | | | |
| | | 5,975.000 | Local | 27.345408 | 163,388.81 | 25.990000 | 155,290.25 | -8,098.56 | 0.02 |
| | | | Base | 27.345408 | 163,388.81 | 25.990000 | 155,290.25 | -8,098.56 | 0.02 |

| | | | | | | | | | |
|-----------|--|-----------|-------|-----------|------------|-----------|------------|----------|------|
| 361860208 | GMAC CAPITAL TRUST I PREFERRED STOCK 02/40 VAR | | | | | | | | |
| | | 6,282.000 | Local | 24.800000 | 155,793.60 | 25.360000 | 159,311.52 | 3,517.92 | 0.02 |
| | | | Base | 24.800000 | 155,793.60 | 25.360000 | 159,311.52 | 3,517.92 | 0.02 |

| | | | | | | | | | |
|------------------------|--|------------|-------|--|------------|--|------------|-----------|------|
| US DOLLAR Total | | 12,257.000 | Local | | 319,182.41 | | 314,601.77 | -4,580.64 | 0.04 |
| | | | Base | | 319,182.41 | | 314,601.77 | -4,580.64 | 0.04 |

| | | | | | | | | | |
|---------------------|--|------------|------|--|------------|--|------------|-----------|------|
| EQUITY Total | | 12,257.000 | Base | | 319,182.41 | | 314,601.77 | -4,580.64 | 0.04 |
|---------------------|--|------------|------|--|------------|--|------------|-----------|------|

FIXED INCOME

| | | | | | | | | |
|--|--|--|--|--|--|--|----------------|----------|
| | | | | | | | Exchange Rate: | 3.956250 |
|--|--|--|--|--|--|--|----------------|----------|

| | | | | | | | | | |
|-----------|--|---------------|-------|-----------|--------------|-----------|--------------|---------------|-------|
| B1VRLRII3 | NOTA DO TESOURO NACIONAL SENIOR NOTES 01/17 10 | | | | | 10.0 | 01 Jan 2017 | | |
| | | 9,345,000.000 | Local | 97.575540 | 9,118,434.19 | 95.192000 | 8,895,692.40 | -222,741.79 | 76.41 |
| | | | Base | 36.499303 | 3,410,859.86 | 24.061169 | 2,248,516.25 | -1,162,343.61 | 0.29 |

| | | | | | | | | | |
|----------------|--|---------------|-------|-----------|--------------|-----------|--------------|-------------|-------|
| B4VFNQII7 | NOTA DO TESOURO NACIONAL NOTES 08/50 6 | | | | | 6.0 | 15 Aug 2050 | | |
| | | 3,075,850.310 | Local | 98.582235 | 3,032,241.98 | 86.391939 | 2,657,286.72 | -374,955.26 | 22.82 |
| Original Face: | | 1,110,000.000 | Base | 38.676275 | 1,189,624.33 | 21.836825 | 671,668.05 | -517,956.28 | 0.09 |

| | | | | | | | | | |
|-----------------------------|--|----------------|-------|--|---------------|--|---------------|---------------|-------|
| BRAZILIAN REAL Total | | 12,420,850.310 | Local | | 12,150,676.17 | | 11,552,979.12 | -597,697.05 | 99.23 |
| Original Face: | | 1,110,000.000 | Base | | 4,600,484.19 | | 2,920,184.30 | -1,680,299.89 | 0.37 |

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Books Closed

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Holdings

WESTERN CORE PLUS BOND PORT
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FUND: HBCR



STATE STREET

As of: December 31, 2015

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| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|---------------------------|---|-------|------------|----------------|--------------------|-------------------------------|------------------|------------------|
| MEXICAN PESO | | | | | | | Exchange Rate: | 17.234500 |
| ACI01LTQ9 | MEX BONOS DESARR FIX RT BONDS 06/22 6.5 | | | | 6.5 | 09 Jun 2022 | | |
| | 86,353,000.000 | Local | 104.226779 | 90,002,950.85 | 102.897900 | 88,855,423.59 | -1,147,527.26 | 51.90 |
| | | Base | 7.450412 | 6,433,654.15 | 5.970460 | 5,155,671.68 | -1,277,982.47 | 0.66 |
| ACI01W4Q2 | MEX BONOS DESARR FIX RT SR UNSECURED 11/42 7.75 | | | | 7.75 | 13 Nov 2042 | | |
| | 69,726,300.000 | Local | 114.114904 | 79,568,100.58 | 109.270900 | 76,190,555.55 | -3,377,545.03 | 44.50 |
| | | Base | 8.038513 | 5,604,957.85 | 6.340242 | 4,420,816.13 | -1,184,141.72 | 0.57 |
| MEXICAN PESO Total | | | | | | | | |
| | 156,079,300.000 | Local | | 169,571,051.43 | | 165,045,979.14 | -4,525,072.29 | 96.40 |
| | | Base | | 12,038,612.00 | | 9,576,487.81 | -2,462,124.19 | 1.23 |
| POLISH ZLOTY | | | | | | | Exchange Rate: | 3.922650 |
| ACI08M1R8 | POLAND GOVERNMENT BOND BONDS 07/25 3.25 | | | | 3.25 | 25 Jul 2025 | | |
| | 15,790,000.000 | Local | 102.192502 | 16,136,196.10 | 102.850900 | 16,240,157.11 | 103,961.01 | 95.77 |
| | | Base | 27.366344 | 4,321,145.71 | 26.219749 | 4,140,098.43 | -181,047.28 | 0.53 |
| POLISH ZLOTY Total | | | | | | | | |
| | 15,790,000.000 | Local | | 16,136,196.10 | | 16,240,157.11 | 103,961.01 | 95.77 |
| | | Base | | 4,321,145.71 | | 4,140,098.43 | -181,047.28 | 0.53 |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 00080QAB1 | ROYAL BK OF SCOTLAND NV COMPANY GUAR 06/18 4.65 | | | | 4.65 | 04 Jun 2018 | | |
| | 100,000.000 | Local | 103.662410 | 103,662.41 | 103.106300 | 103,106.30 | -556.11 | 0.01 |
| | | Base | 103.662410 | 103,662.41 | 103.106300 | 103,106.30 | -556.11 | 0.01 |
| 00080QAF2 | ABN AMRO BANK NV SUBORDINATED 144A 07/25 4.75 | | | | 4.75 | 28 Jul 2025 | | |
| | 320,000.000 | Local | 99.741050 | 319,171.36 | 99.015260 | 316,848.83 | -2,322.53 | 0.04 |
| | | Base | 99.741050 | 319,171.36 | 99.015260 | 316,848.83 | -2,322.53 | 0.04 |
| 00130HBT1 | AES CORP/VA SR UNSECURED 05/23 4.875 | | | | 4.875 | 15 May 2023 | | |
| | 120,000.000 | Local | 98.008092 | 117,609.71 | 87.500000 | 105,000.00 | -12,609.71 | 0.01 |
| | | Base | 98.008092 | 117,609.71 | 87.500000 | 105,000.00 | -12,609.71 | 0.01 |

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|--|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 00130HBU8 | AES CORP/VA SR UNSECURED 03/24 5.5 | | | | | 5.5 | 15 Mar 2024 | | |
| | 580,000.000 | Local | | 97.349050 | 564,624.49 | 89.250000 | 517,650.00 | -46,974.49 | 0.07 |
| | | Base | | 97.349050 | 564,624.49 | 89.250000 | 517,650.00 | -46,974.49 | 0.07 |
| 00169QAB5 | AIR MEDICAL GROUP HOLDINGS INC TERM LOAN B | | | | | 1.0 | 28 Apr 2022 | | |
| | 189,050.000 | Local | | 99.825216 | 188,719.57 | 96.312500 | 182,078.78 | -6,640.79 | 0.02 |
| | | Base | | 99.825216 | 188,719.57 | 96.312500 | 182,078.78 | -6,640.79 | 0.02 |
| 00184AAG0 | TIME WARNER INC COMPANY GUAR 05/32 7.7 | | | | | 7.7 | 01 May 2032 | | |
| | 690,000.000 | Local | | 132.410481 | 913,632.32 | 124.816200 | 861,231.78 | -52,400.54 | 0.11 |
| | | Base | | 132.410481 | 913,632.32 | 124.816200 | 861,231.78 | -52,400.54 | 0.11 |
| 00206RAJ1 | AT+T INC SR UNSECURED 02/18 5.5 | | | | | 5.5 | 01 Feb 2018 | | |
| | 30,000.000 | Local | | 106.880633 | 32,064.19 | 106.898800 | 32,069.64 | 5.45 | 0.00 |
| | | Base | | 106.880633 | 32,064.19 | 106.898800 | 32,069.64 | 5.45 | 0.00 |
| 00206RAX0 | AT+T INC SR UNSECURED 05/21 4.45 | | | | | 4.45 | 15 May 2021 | | |
| | 30,000.000 | Local | | 108.321700 | 32,496.51 | 106.435400 | 31,930.62 | -565.89 | 0.00 |
| | | Base | | 108.321700 | 32,496.51 | 106.435400 | 31,930.62 | -565.89 | 0.00 |
| 00206RAZ5 | AT+T INC SR UNSECURED 08/21 3.875 | | | | | 3.875 | 15 Aug 2021 | | |
| | 550,000.000 | Local | | 104.178902 | 572,983.96 | 103.167200 | 567,419.60 | -5,564.36 | 0.07 |
| | | Base | | 104.178902 | 572,983.96 | 103.167200 | 567,419.60 | -5,564.36 | 0.07 |
| 00206RBA9 | AT+T INC SR UNSECURED 08/41 5.55 | | | | | 5.55 | 15 Aug 2041 | | |
| | 290,000.000 | Local | | 112.795717 | 327,107.58 | 100.487100 | 291,412.59 | -35,694.99 | 0.04 |
| | | Base | | 112.795717 | 327,107.58 | 100.487100 | 291,412.59 | -35,694.99 | 0.04 |
| 00206RBK7 | AT+T INC SR UNSECURED 06/45 4.35 | | | | | 4.35 | 15 Jun 2045 | | |
| | 480,000.000 | Local | | 89.552863 | 429,853.74 | 85.547100 | 410,626.08 | -19,227.66 | 0.05 |
| | | Base | | 89.552863 | 429,853.74 | 85.547100 | 410,626.08 | -19,227.66 | 0.05 |
| 00206RBN1 | AT+T INC SR UNSECURED 12/22 2.625 | | | | | 2.625 | 01 Dec 2022 | | |
| | 90,000.000 | Local | | 99.943767 | 89,949.39 | 94.809200 | 85,328.28 | -4,621.11 | 0.01 |
| | | Base | | 99.943767 | 89,949.39 | 94.809200 | 85,328.28 | -4,621.11 | 0.01 |
| 00206RCN0 | AT+T INC SR UNSECURED 05/25 3.4 | | | | | 3.4 | 15 May 2025 | | |
| | 1,210,000.000 | Local | | 100.115598 | 1,211,398.74 | 96.109000 | 1,162,918.90 | -48,479.84 | 0.15 |
| | | Base | | 100.115598 | 1,211,398.74 | 96.109000 | 1,162,918.90 | -48,479.84 | 0.15 |

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



STATE STREET

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 00287YAJ8 | ABBVIE INC SR UNSECURED 11/17 1.75 | | | | | 1.75 | 06 Nov 2017 | | |
| | 120,000.000 | Local | | 99.982275 | 119,978.73 | 99.805900 | 119,767.08 | -211.65 | 0.02 |
| | | Base | | 99.982275 | 119,978.73 | 99.805900 | 119,767.08 | -211.65 | 0.02 |
| 00287YAL3 | ABBVIE INC SR UNSECURED 11/22 2.9 | | | | | 2.9 | 06 Nov 2022 | | |
| | 80,000.000 | Local | | 99.357625 | 79,486.10 | 96.743800 | 77,395.04 | -2,091.06 | 0.01 |
| | | Base | | 99.357625 | 79,486.10 | 96.743800 | 77,395.04 | -2,091.06 | 0.01 |
| 00287YAR0 | ABBVIE INC SR UNSECURED 05/35 4.5 | | | | | 4.5 | 14 May 2035 | | |
| | 440,000.000 | Local | | 98.436277 | 433,119.62 | 97.959700 | 431,022.68 | -2,096.94 | 0.06 |
| | | Base | | 98.436277 | 433,119.62 | 97.959700 | 431,022.68 | -2,096.94 | 0.06 |
| 00400YAH4 | ACADEMY LTD 2015 TERM LOAN B | | | | | 1.0 | 01 Jul 2022 | | |
| | 376,082.190 | Local | | 99.528967 | 374,310.72 | 96.166700 | 361,665.83 | -12,644.89 | 0.05 |
| | | Base | | 99.528967 | 374,310.72 | 96.166700 | 361,665.83 | -12,644.89 | 0.05 |
| 00434NAA3 | WILLIAMS PARTNERS/ACMP SR UNSECURED 05/23 4.875 | | | | | 4.875 | 15 May 2023 | | |
| | 300,000.000 | Local | | 100.794043 | 302,382.13 | 81.066500 | 243,199.50 | -59,182.63 | 0.03 |
| | | Base | | 100.794043 | 302,382.13 | 81.066500 | 243,199.50 | -59,182.63 | 0.03 |
| 00440EAT4 | ACE INA HOLDINGS COMPANY GUAR 11/20 2.3 | | | | | 2.3 | 03 Nov 2020 | | |
| | 120,000.000 | Local | | 99.945725 | 119,934.87 | 99.280900 | 119,137.08 | -797.79 | 0.02 |
| | | Base | | 99.945725 | 119,934.87 | 99.280900 | 119,137.08 | -797.79 | 0.02 |
| 00440EAV9 | ACE INA HOLDINGS COMPANY GUAR 05/26 3.35 | | | | | 3.35 | 03 May 2026 | | |
| | 160,000.000 | Local | | 99.798188 | 159,677.10 | 99.693600 | 159,509.76 | -167.34 | 0.02 |
| | | Base | | 99.798188 | 159,677.10 | 99.693600 | 159,509.76 | -167.34 | 0.02 |
| 00507UAR2 | ACTAVIS FUNDING SCS COMPANY GUAR 03/22 3.45 | | | | | 3.45 | 15 Mar 2022 | | |
| | 190,000.000 | Local | | 99.872642 | 189,758.02 | 100.109100 | 190,207.29 | 449.27 | 0.02 |
| | | Base | | 99.872642 | 189,758.02 | 100.109100 | 190,207.29 | 449.27 | 0.02 |
| 00507UAS0 | ACTAVIS FUNDING SCS COMPANY GUAR 03/25 3.8 | | | | | 3.8 | 15 Mar 2025 | | |
| | 430,000.000 | Local | | 101.211386 | 435,208.96 | 99.489300 | 427,803.99 | -7,404.97 | 0.06 |
| | | Base | | 101.211386 | 435,208.96 | 99.489300 | 427,803.99 | -7,404.97 | 0.05 |
| 00507UAT8 | ACTAVIS FUNDING SCS COMPANY GUAR 03/35 4.55 | | | | | 4.55 | 15 Mar 2035 | | |
| | 110,000.000 | Local | | 101.953873 | 112,149.26 | 97.185700 | 106,904.27 | -5,244.99 | 0.01 |
| | | Base | | 101.953873 | 112,149.26 | 97.185700 | 106,904.27 | -5,244.99 | 0.01 |

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|--------------------------------|---|-----------------|------------------|----------------|--------------------|-------------------------------|------------------|------------------|------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| 00507UUAU5 | ACTAVIS FUNDING SCS COMPANY GUAR 03/45 4.75 | | | | 4.75 | 15 Mar 2045 | | | |
| | | 540,000.000 | Local 98.925956 | 534,200.16 | 97.504500 | 526,524.30 | -7,675.86 | | 0.07 |
| | | | Base 98.925956 | 534,200.16 | 97.504500 | 526,524.30 | -7,675.86 | | 0.07 |
| 00507VAC3 | ACTIVISION BLIZZARD COMPANY GUAR 144A 09/21 5.625 | | | | 5.625 | 15 Sep 2021 | | | |
| | | 90,000.000 | Local 100.472922 | 90,425.63 | 104.750000 | 94,275.00 | 3,849.37 | | 0.01 |
| | | | Base 100.472922 | 90,425.63 | 104.750000 | 94,275.00 | 3,849.37 | | 0.01 |
| 00772BAD3 | AERCAP IRELAND CAP LTD/A COMPANY GUAR 05/19 3.75 | | | | 3.75 | 15 May 2019 | | | |
| | | 790,000.000 | Local 99.847708 | 788,796.89 | 99.875000 | 789,012.50 | 215.61 | | 0.10 |
| | | | Base 99.847708 | 788,796.89 | 99.875000 | 789,012.50 | 215.61 | | 0.10 |
| 009503AA1 | AIRSPEED LTD AIRSP 2007 1A G1 144A | | | | 0.6005 | 15 Jun 2032 | | | |
| | | 1,579,853.190 | Local 83.245327 | 1,315,153.95 | 82.541576 | 1,304,035.72 | -11,118.23 | | 0.17 |
| Original Face: | | 2,710,000.000 | Base 83.245327 | 1,315,153.95 | 82.541576 | 1,304,035.72 | -11,118.23 | | 0.17 |
| 01F022410 | FNMA TBA 15 YR 2.5 SINGLE FAMILY MORTGAGE | | | | 2.5 | 20 Jan 2031 | | | |
| | | 1,900,000.000 | Local 100.984375 | 1,918,703.13 | 100.790510 | 1,915,019.69 | -3,683.44 | | 0.25 |
| Original Face: | | 1,900,000.000 | Base 100.984375 | 1,918,703.13 | 100.790510 | 1,915,019.69 | -3,683.44 | | 0.25 |
| 01F030413 | FNMA TBA 15 YR 3 SINGLE FAMILY MORTGAGE | | | | 3.0 | 20 Jan 2031 | | | |
| | | 9,900,000.000 | Local 103.202489 | 10,217,046.42 | 103.014300 | 10,198,415.70 | -18,630.72 | | 1.34 |
| Original Face: | | 9,900,000.000 | Base 103.202489 | 10,217,046.42 | 103.014300 | 10,198,415.70 | -18,630.72 | | 1.31 |
| 01F032419 | FNMA TBA 15 YR 3.5 SINGLE FAMILY MORTGAGE | | | | 3.5 | 20 Jan 2031 | | | |
| | | 2,700,000.000 | Local 104.867187 | 2,831,414.06 | 104.722700 | 2,827,512.90 | -3,901.16 | | 0.37 |
| Original Face: | | 2,700,000.000 | Base 104.867187 | 2,831,414.06 | 104.722700 | 2,827,512.90 | -3,901.16 | | 0.36 |
| 01F032617 | FNMA TBA 30 YR 3.5 SINGLE FAMILY MORTGAGE | | | | 3.5 | 14 Jan 2046 | | | |
| | | -11,400,000.000 | Local 103.265625 | -11,772,281.25 | 103.172320 | -11,761,644.48 | 10,636.77 | | 1.54 |
| Original Face: | | 11,400,000.000 | Base 103.265625 | -11,772,281.25 | 103.172320 | -11,761,644.48 | 10,636.77 | | 1.51 |
| 01F0326C3 | FNMA TBA 30 YR 3.5 SINGLE FAMILY MORTGAGE | | | | 3.5 | 10 Dec 2045 | | | |
| | | -11,400,000.000 | Local 103.164063 | -11,760,703.18 | 103.570310 | -11,807,015.34 | -46,312.16 | | 1.55 |
| Original Face: | | 11,400,000.000 | Base 103.164063 | -11,760,703.18 | 103.570310 | -11,807,015.34 | -46,312.16 | | 1.51 |
| 01F0326C3 | FNMA TBA 30 YR 3.5 SINGLE FAMILY MORTGAGE | | | | 3.5 | 10 Dec 2045 | | | |
| | | 11,400,000.000 | Local 103.511719 | 11,800,335.97 | 103.570310 | 11,807,015.34 | 6,679.37 | | 1.55 |
| Original Face: | | 11,400,000.000 | Base 103.511719 | 11,800,335.97 | 103.570310 | 11,807,015.34 | 6,679.37 | | 1.51 |

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|--------------------------------|---|---------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|------|
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| 01F042624 | FNMA TBA 30 YR 4.5 SINGLE FAMILY MORTGAGE | | | | 4.5 | 11 Feb 2046 | | | |
| | | 1,000,000.000 | Local | 107.687500 | 1,076,875.00 | 107.823419 | 1,078,234.19 | 1,359.19 | 0.14 |
| Original Face: | | 1,000,000.000 | Base | 107.687500 | 1,076,875.00 | 107.823419 | 1,078,234.19 | 1,359.19 | 0.14 |
| 01F050619 | FNMA TBA 30 YR 5 SINGLE FAMILY MORTGAGE | | | | 5.0 | 14 Jan 2046 | | | |
| | | 3,400,000.000 | Local | 110.112592 | 3,743,828.13 | 110.067970 | 3,742,310.98 | -1,517.15 | 0.49 |
| Original Face: | | 3,400,000.000 | Base | 110.112592 | 3,743,828.13 | 110.067970 | 3,742,310.98 | -1,517.15 | 0.48 |
| 01N032618 | GNMA I TBA 30 YR 3.5 SINGLE FAMILY MORTGAGE | | | | 3.5 | 21 Jan 2046 | | | |
| | | 1,000,000.000 | Local | 103.734375 | 1,037,343.75 | 104.037010 | 1,040,370.10 | 3,026.35 | 0.14 |
| Original Face: | | 1,000,000.000 | Base | 103.734375 | 1,037,343.75 | 104.037010 | 1,040,370.10 | 3,026.35 | 0.13 |
| 02005NAJ9 | ALLY FINANCIAL INC COMPANY GUAR 09/20 7.5 | | | | 7.5 | 15 Sep 2020 | | | |
| | | 232,000.000 | Local | 110.236509 | 255,748.70 | 113.125000 | 262,450.00 | 6,701.30 | 0.03 |
| | | | Base | 110.236509 | 255,748.70 | 113.125000 | 262,450.00 | 6,701.30 | 0.03 |
| 02154CAD5 | ALTICE FINANCING SA SR SECURED 144A 02/23 6.625 | | | | 6.625 | 15 Feb 2023 | | | |
| | | 400,000.000 | Local | 100.899123 | 403,596.49 | 98.750000 | 395,000.00 | -8,596.49 | 0.05 |
| | | | Base | 100.899123 | 403,596.49 | 98.750000 | 395,000.00 | -8,596.49 | 0.05 |
| 02209SAH6 | ALTRIA GROUP INC COMPANY GUAR 02/39 10.2 | | | | 10.2 | 06 Feb 2039 | | | |
| | | 310,000.000 | Local | 167.100158 | 518,010.49 | 163.985300 | 508,354.43 | -9,656.06 | 0.07 |
| | | | Base | 167.100158 | 518,010.49 | 163.985300 | 508,354.43 | -9,656.06 | 0.07 |
| 02209SAL7 | ALTRIA GROUP INC COMPANY GUAR 05/21 4.75 | | | | 4.75 | 05 May 2021 | | | |
| | | 340,000.000 | Local | 99.880447 | 339,593.52 | 108.502100 | 368,907.14 | 29,313.62 | 0.05 |
| | | | Base | 99.880447 | 339,593.52 | 108.502100 | 368,907.14 | 29,313.62 | 0.05 |
| 02209SAN3 | ALTRIA GROUP INC COMPANY GUAR 08/22 2.85 | | | | 2.85 | 09 Aug 2022 | | | |
| | | 430,000.000 | Local | 99.843828 | 429,328.46 | 97.488100 | 419,198.83 | -10,129.63 | 0.05 |
| | | | Base | 99.843828 | 429,328.46 | 97.488100 | 419,198.83 | -10,129.63 | 0.05 |
| 02209SAR4 | ALTRIA GROUP INC COMPANY GUAR 01/44 5.375 | | | | 5.375 | 31 Jan 2044 | | | |
| | | 700,000.000 | Local | 112.662660 | 788,638.62 | 107.564000 | 752,948.00 | -35,690.62 | 0.10 |
| | | | Base | 112.662660 | 788,638.62 | 107.564000 | 752,948.00 | -35,690.62 | 0.10 |
| 023135AQ9 | AMAZON.COM INC SR UNSECURED 12/44 4.95 | | | | 4.95 | 05 Dec 2044 | | | |
| | | 280,000.000 | Local | 98.529432 | 275,882.41 | 106.493700 | 298,182.36 | 22,299.95 | 0.04 |
| | | | Base | 98.529432 | 275,882.41 | 106.493700 | 298,182.36 | 22,299.95 | 0.04 |

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STATE STREET

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|--------------------------------|--|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 023551AJ3 | HESS CORP SR UNSECURED 08/31 7.3 | | | | | 7.3 | 15 Aug 2031 | | |
| | 10,000.000 | Local | | 110.434600 | 11,043.46 | 99.282800 | 9,928.28 | -1,115.18 | 0.00 |
| | | Base | | 110.434600 | 11,043.46 | 99.282800 | 9,928.28 | -1,115.18 | 0.00 |
| 02364WAN5 | AMERICA MOVIL SAB DE CV COMPANY GUAR 11/17 5.625 | | | | | 5.625 | 15 Nov 2017 | | |
| | 130,000.000 | Local | | 99.385738 | 129,201.46 | 106.705200 | 138,716.76 | 9,515.30 | 0.02 |
| | | Base | | 99.385738 | 129,201.46 | 106.705200 | 138,716.76 | 9,515.30 | 0.02 |
| 02364WAV7 | AMERICA MOVIL SAB DE CV COMPANY GUAR 03/20 5 | | | | | 5.0 | 30 Mar 2020 | | |
| | 100,000.000 | Local | | 99.687050 | 99,687.05 | 108.513100 | 108,513.10 | 8,826.05 | 0.01 |
| | | Base | | 99.687050 | 99,687.05 | 108.513100 | 108,513.10 | 8,826.05 | 0.01 |
| 02474RAB9 | AMERICAN BLDRS + CONTRACTORS TERM LOAN B | | | | | 1.0 | 16 Apr 2020 | | |
| | 165,761.430 | Local | | 99.884991 | 165,570.79 | 98.850000 | 163,855.17 | -1,715.62 | 0.02 |
| | | Base | | 99.884991 | 165,570.79 | 98.850000 | 163,855.17 | -1,715.62 | 0.02 |
| 025816AU3 | AMERICAN EXPRESS CO SUBORDINATED 09/66 VAR | | | | | 6.8 | 01 Sep 2066 | | |
| | 120,000.000 | Local | | 98.214958 | 117,857.95 | 100.750000 | 120,900.00 | 3,042.05 | 0.02 |
| | | Base | | 98.214958 | 117,857.95 | 100.750000 | 120,900.00 | 3,042.05 | 0.02 |
| 026874DD6 | AMERICAN INTL GROUP SR UNSECURED 07/25 3.75 | | | | | 3.75 | 10 Jul 2025 | | |
| | 660,000.000 | Local | | 99.666723 | 657,800.37 | 99.106000 | 654,099.60 | -3,700.77 | 0.09 |
| | | Base | | 99.666723 | 657,800.37 | 99.106000 | 654,099.60 | -3,700.77 | 0.08 |
| 02R032612 | FHLMC TBA 30 YR 3.5 GOLD SINGLE FAMILY | | | | | 3.5 | 14 Jan 2046 | | |
| | 1,200,000.000 | Local | | 102.421875 | 1,229,062.50 | 102.938470 | 1,235,261.64 | 6,199.14 | 0.16 |
| Original Face: | 1,200,000.000 | Base | | 102.421875 | 1,229,062.50 | 102.938470 | 1,235,261.64 | 6,199.14 | 0.16 |
| 02R040623 | FHLMC TBA 30 YR 4 GOLD SINGLE FAMILY | | | | | 4.0 | 11 Feb 2046 | | |
| | 700,000.000 | Local | | 105.250000 | 736,750.00 | 105.427722 | 737,994.05 | 1,244.05 | 0.10 |
| Original Face: | 700,000.000 | Base | | 105.250000 | 736,750.00 | 105.427722 | 737,994.05 | 1,244.05 | 0.09 |
| 031162BP4 | AMGEN INC SR UNSECURED 05/43 5.375 | | | | | 5.375 | 15 May 2043 | | |
| | 490,000.000 | Local | | 109.627327 | 537,173.90 | 106.241100 | 520,581.39 | -16,592.51 | 0.07 |
| | | Base | | 109.627327 | 537,173.90 | 106.241100 | 520,581.39 | -16,592.51 | 0.07 |
| 031162BV1 | AMGEN INC SR UNSECURED 05/24 3.625 | | | | | 3.625 | 22 May 2024 | | |
| | 30,000.000 | Local | | 99.856833 | 29,957.05 | 99.962700 | 29,988.81 | 31.76 | 0.00 |
| | | Base | | 99.856833 | 29,957.05 | 99.962700 | 29,988.81 | 31.76 | 0.00 |

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WESTERN CORE PLUS BOND PORT
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FUND: HBCR



STATE STREET

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 032511BH9 | ANADARKO PETROLEUM CORP SR UNSECURED 09/17 6.375 | | | | | 6.375 | 15 Sep 2017 | | |
| | 160,000.000 | Local | | 104.551100 | 167,281.76 | 104.862200 | 167,779.52 | 497.76 | 0.02 |
| | | Base | | 104.551100 | 167,281.76 | 104.862200 | 167,779.52 | 497.76 | 0.02 |
| 032511BK2 | ANADARKO PETROLEUM CORP SR UNSECURED 07/44 4.5 | | | | | 4.5 | 15 Jul 2044 | | |
| | 300,000.000 | Local | | 98.240587 | 294,721.76 | 76.558200 | 229,674.60 | -65,047.16 | 0.03 |
| | | Base | | 98.240587 | 294,721.76 | 76.558200 | 229,674.60 | -65,047.16 | 0.03 |
| 03523TAN8 | ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/20 5.375 | | | | | 5.375 | 15 Jan 2020 | | |
| | 110,000.000 | Local | | 99.698164 | 109,667.98 | 110.655600 | 121,721.16 | 12,053.18 | 0.02 |
| | | Base | | 99.698164 | 109,667.98 | 110.655600 | 121,721.16 | 12,053.18 | 0.02 |
| 03523TAV0 | ANHEUSER BUSCH INBEV WOR COMPANY GUAR 04/20 5 | | | | | 5.0 | 15 Apr 2020 | | |
| | 60,000.000 | Local | | 101.078217 | 60,646.93 | 109.458700 | 65,675.22 | 5,028.29 | 0.01 |
| | | Base | | 101.078217 | 60,646.93 | 109.458700 | 65,675.22 | 5,028.29 | 0.01 |
| 03523TBP2 | ANHEUSER BUSCH INBEV WOR COMPANY GUAR 07/22 2.5 | | | | | 2.5 | 15 Jul 2022 | | |
| | 990,000.000 | Local | | 97.819103 | 968,409.12 | 96.208400 | 952,463.16 | -15,945.96 | 0.12 |
| | | Base | | 97.819103 | 968,409.12 | 96.208400 | 952,463.16 | -15,945.96 | 0.12 |
| 03674PAL7 | ANTERO RESOURCES CORP COMPANY GUAR 11/21 5.375 | | | | | 5.375 | 01 Nov 2021 | | |
| | 80,000.000 | Local | | 101.041288 | 80,833.03 | 80.000000 | 64,000.00 | -16,833.03 | 0.01 |
| | | Base | | 101.041288 | 80,833.03 | 80.000000 | 64,000.00 | -16,833.03 | 0.01 |
| 037411AR6 | APACHE CORP SR UNSECURED 01/37 6 | | | | | 6.0 | 15 Jan 2037 | | |
| | 200,000.000 | Local | | 101.544360 | 203,088.72 | 96.583500 | 193,167.00 | -9,921.72 | 0.03 |
| | | Base | | 101.544360 | 203,088.72 | 96.583500 | 193,167.00 | -9,921.72 | 0.02 |
| 037411AW5 | APACHE CORP SR UNSECURED 09/40 5.1 | | | | | 5.1 | 01 Sep 2040 | | |
| | 500,000.000 | Local | | 100.213256 | 501,066.28 | 85.481400 | 427,407.00 | -73,659.28 | 0.06 |
| | | Base | | 100.213256 | 501,066.28 | 85.481400 | 427,407.00 | -73,659.28 | 0.05 |
| 037411AZ8 | APACHE CORP SR UNSECURED 04/22 3.25 | | | | | 3.25 | 15 Apr 2022 | | |
| | 152,000.000 | Local | | 99.667322 | 151,494.33 | 95.243900 | 144,770.73 | -6,723.60 | 0.02 |
| | | Base | | 99.667322 | 151,494.33 | 95.243900 | 144,770.73 | -6,723.60 | 0.02 |
| 039380AEO | ARCH COAL INC COMPANY GUAR 06/19 7 | | | | | 7.0 | 15 Jun 2019 | | |
| | 260,000.000 | Local | | 100.020773 | 260,054.01 | 0.750000 | 1,950.00 | -258,104.01 | 0.00 |
| | | Base | | 100.020773 | 260,054.01 | 0.750000 | 1,950.00 | -258,104.01 | 0.00 |

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STATE STREET

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
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| 03938LAP9 | ARCELORMITTAL SR UNSECURED 10/39 VAR | | | | | 8.0 | 15 Oct 2039 | | |
| | 160,000.000 | Local | | 79.022756 | 126,436.41 | 68.250000 | 109,200.00 | -17,236.41 | 0.01 |
| | | Base | | 79.022756 | 126,436.41 | 68.250000 | 109,200.00 | -17,236.41 | 0.01 |
| 03938LAU8 | ARCELORMITTAL SR UNSECURED 03/21 6.5 | | | | | 6.5 | 01 Mar 2021 | | |
| | 130,000.000 | Local | | 89.438015 | 116,269.42 | 80.489000 | 104,635.70 | -11,633.72 | 0.01 |
| | | Base | | 89.438015 | 116,269.42 | 80.489000 | 104,635.70 | -11,633.72 | 0.01 |
| 03938LAX2 | ARCELORMITTAL SR UNSECURED 02/22 7.25 | | | | | 7.25 | 25 Feb 2022 | | |
| | 110,000.000 | Local | | 103.106518 | 113,417.17 | 80.500000 | 88,550.00 | -24,867.17 | 0.01 |
| | | Base | | 103.106518 | 113,417.17 | 80.500000 | 88,550.00 | -24,867.17 | 0.01 |
| 03938LAZ7 | ARCELORMITTAL SR UNSECURED 06/25 6.125 | | | | | 6.125 | 01 Jun 2025 | | |
| | 200,000.000 | Local | | 90.319395 | 180,638.79 | 72.750000 | 145,500.00 | -35,138.79 | 0.02 |
| | | Base | | 90.319395 | 180,638.79 | 72.750000 | 145,500.00 | -35,138.79 | 0.02 |
| 03969AAD2 | ARDAGH PKG FIN/HLDGS USA COMPANY GUAR 144A 01/19 6.25 | | | | | 6.25 | 31 Jan 2019 | | |
| | 230,000.000 | Local | | 101.080652 | 232,485.50 | 96.000000 | 220,800.00 | -11,685.50 | 0.03 |
| | | Base | | 101.080652 | 232,485.50 | 96.000000 | 220,800.00 | -11,685.50 | 0.03 |
| 050095AM0 | ATWOOD OCEANICS INC SR UNSECURED 02/20 6.5 | | | | | 6.5 | 01 Feb 2020 | | |
| | 70,000.000 | Local | | 102.049957 | 71,434.97 | 53.500000 | 37,450.00 | -33,984.97 | 0.00 |
| | | Base | | 102.049957 | 71,434.97 | 53.500000 | 37,450.00 | -33,984.97 | 0.00 |
| 05377RBD5 | AVIS BUDGET RENTAL CAR FUNDING AESOP 2013 1A A 144A | | | | | 1.92 | 20 Sep 2019 | | |
| | 100,000.000 | Local | | 99.976030 | 99,976.03 | 99.250230 | 99,250.23 | -725.80 | 0.01 |
| Original Face: | 100,000.000 | Base | | 99.976030 | 99,976.03 | 99.250230 | 99,250.23 | -725.80 | 0.01 |
| 05377RBF0 | AVIS BUDGET RENTAL CAR FUNDING AESOP 2013 2A A 144A | | | | | 2.97 | 20 Feb 2020 | | |
| | 150,000.000 | Local | | 99.989040 | 149,983.56 | 101.773360 | 152,660.04 | 2,676.48 | 0.02 |
| Original Face: | 150,000.000 | Base | | 99.989040 | 149,983.56 | 101.773360 | 152,660.04 | 2,676.48 | 0.02 |
| 05463DAA8 | AXIALL CORP COMPANY GUAR 05/23 4.875 | | | | | 4.875 | 15 May 2023 | | |
| | 40,000.000 | Local | | 93.037625 | 37,215.05 | 90.000000 | 36,000.00 | -1,215.05 | 0.00 |
| | | Base | | 93.037625 | 37,215.05 | 90.000000 | 36,000.00 | -1,215.05 | 0.00 |
| 05490QAA6 | BCAP LLC TRUST BCAP 2015 RR6 1A1 144A | | | | | 3.5 | 26 May 2037 | | |
| | 0.000 | Local | | 0.000000 | 7.17 | 0.000000 | 0.00 | -7.17 | 0.00 |
| | | Base | | 0.000000 | 7.17 | 0.000000 | 0.00 | -7.17 | 0.00 |

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| 05490TAG7 | BCCRE TRUST BBCCR 2015 GTP D 144A | | | | 4.5626 | 10 Aug 2033 | | |
| | | 1,200,000.000 | Local 93.654028 | 1,123,848.34 | 93.918540 | 1,127,022.48 | 3,174.14 | 0.15 |
| Original Face: | | 1,200,000.000 | Base 93.654028 | 1,123,848.34 | 93.918540 | 1,127,022.48 | 3,174.14 | 0.14 |
| 05544JCE8 | BCAP LLC TRUST BCAP 2015 RR2 24A1 144A | | | | 0.41695 | 28 Jul 2034 | | |
| | | 630,000.000 | Local 95.499863 | 601,649.14 | 95.680080 | 602,784.50 | 1,135.36 | 0.08 |
| Original Face: | | 630,000.000 | Base 95.499863 | 601,649.14 | 95.680080 | 602,784.50 | 1,135.36 | 0.08 |
| 055451AL2 | BHP BILLITON FIN USA LTD COMPANY GUAR 11/21 3.25 | | | | 3.25 | 21 Nov 2021 | | |
| | | 840,000.000 | Local 100.874730 | 847,347.73 | 93.930200 | 789,013.68 | -58,334.05 | 0.10 |
| | | | Base 100.874730 | 847,347.73 | 93.930200 | 789,013.68 | -58,334.05 | 0.10 |
| 055451AV0 | BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5 | | | | 5.0 | 30 Sep 2043 | | |
| | | 200,000.000 | Local 99.842425 | 199,684.85 | 89.880400 | 179,760.80 | -19,924.05 | 0.02 |
| | | | Base 99.842425 | 199,684.85 | 89.880400 | 179,760.80 | -19,924.05 | 0.02 |
| 055451AX6 | BHP BILLITON FIN USA LTD COMPANY GUAR 144A 10/75 VAR | | | | 6.75 | 19 Oct 2075 | | |
| | | 550,000.000 | Local 100.000000 | 550,000.00 | 96.500000 | 530,750.00 | -19,250.00 | 0.07 |
| | | | Base 100.000000 | 550,000.00 | 96.500000 | 530,750.00 | -19,250.00 | 0.07 |
| 05565QBU1 | BP CAPITAL MARKETS PLC COMPANY GUAR 11/21 3.561 | | | | 3.561 | 01 Nov 2021 | | |
| | | 10,000.000 | Local 100.000000 | 10,000.00 | 102.002200 | 10,200.22 | 200.22 | 0.00 |
| | | | Base 100.000000 | 10,000.00 | 102.002200 | 10,200.22 | 200.22 | 0.00 |
| 05565QBZ0 | BP CAPITAL MARKETS PLC COMPANY GUAR 05/22 3.245 | | | | 3.245 | 06 May 2022 | | |
| | | 10,000.000 | Local 100.579400 | 10,057.94 | 98.753700 | 9,875.37 | -182.57 | 0.00 |
| | | | Base 100.579400 | 10,057.94 | 98.753700 | 9,875.37 | -182.57 | 0.00 |
| 05565QDA3 | BP CAPITAL MARKETS PLC COMPANY GUAR 03/25 3.506 | | | | 3.506 | 17 Mar 2025 | | |
| | | 1,370,000.000 | Local 99.969983 | 1,369,588.77 | 96.839900 | 1,326,706.63 | -42,882.14 | 0.17 |
| | | | Base 99.969983 | 1,369,588.77 | 96.839900 | 1,326,706.63 | -42,882.14 | 0.17 |
| 05567LE1 | BNP PARIBAS SR UNSECURED 09/17 2.375 | | | | 2.375 | 14 Sep 2017 | | |
| | | 80,000.000 | Local 100.341613 | 80,273.29 | 101.187900 | 80,950.32 | 677.03 | 0.01 |
| | | | Base 100.341613 | 80,273.29 | 101.187900 | 80,950.32 | 677.03 | 0.01 |
| 05578QAB9 | BPCE SA SUBORDINATED 144A 07/24 5.15 | | | | 5.15 | 21 Jul 2024 | | |
| | | 800,000.000 | Local 103.689730 | 829,517.84 | 100.840400 | 806,723.20 | -22,794.64 | 0.11 |
| | | | Base 103.689730 | 829,517.84 | 100.840400 | 806,723.20 | -22,794.64 | 0.10 |

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| | Units | | | | | | | | |
| 057224AY3 | BAKER HUGHES INC SR UNSECURED 11/18 7.5 | | | | | 7.5 | 15 Nov 2018 | | |
| | 340,000.000 | Local | 107.046285 | 363,957.37 | | 112.902200 | 383,867.48 | 19,910.11 | 0.05 |
| | | Base | 107.046285 | 363,957.37 | | 112.902200 | 383,867.48 | 19,910.11 | 0.05 |
| 05946XYV9 | BANC OF AMERICA FUNDING CORPOR BAFC 2005 F 2A1 | | | | | 2.926643 | 20 Sep 2035 | | |
| | 339,458.610 | Local | 84.020444 | 285,214.63 | | 75.989610 | 257,953.27 | -27,261.36 | 0.03 |
| Original Face: | 2,400,000.000 | Base | 84.020444 | 285,214.63 | | 75.989610 | 257,953.27 | -27,261.36 | 0.03 |
| 05990QAG8 | BANC OF AMERICA FUNDING CORPOR BAFC 2015 R3 3A1 144A | | | | | 1.0025 | 29 Apr 2047 | | |
| | 682,942.190 | Local | 97.070919 | 662,938.26 | | 97.229970 | 664,024.49 | 1,086.23 | 0.09 |
| Original Face: | 820,000.000 | Base | 97.070919 | 662,938.26 | | 97.229970 | 664,024.49 | 1,086.23 | 0.09 |
| 05990RAL5 | BANC OF AMERICA FUNDING CORPOR BAFC 2015 R4 4A2 144A | | | | | 4.5 | 01 Jan 2030 | | |
| | 2,980,000.000 | Local | 100.000000 | 2,980,000.00 | | 96.937990 | 2,888,752.10 | -91,247.90 | 0.38 |
| Original Face: | 2,980,000.000 | Base | 100.000000 | 2,980,000.00 | | 96.937990 | 2,888,752.10 | -91,247.90 | 0.37 |
| 060505DP6 | BANK OF AMERICA CORP SR UNSECURED 12/17 5.75 | | | | | 5.75 | 01 Dec 2017 | | |
| | 30,000.000 | Local | 104.516900 | 31,355.07 | | 106.975000 | 32,092.50 | 737.43 | 0.00 |
| | | Base | 104.516900 | 31,355.07 | | 106.975000 | 32,092.50 | 737.43 | 0.00 |
| 060505EH3 | BANK OF AMERICA CORP JR SUBORDINA 09/49 VAR | | | | | 6.25 | 29 Sep 2049 | | |
| | 390,000.000 | Local | 100.000000 | 390,000.00 | | 100.250000 | 390,975.00 | 975.00 | 0.05 |
| | | Base | 100.000000 | 390,000.00 | | 100.250000 | 390,975.00 | 975.00 | 0.05 |
| 06051GD4 | BANK OF AMERICA CORP SR UNSECURED 05/18 5.65 | | | | | 5.65 | 01 May 2018 | | |
| | 110,000.000 | Local | 106.588018 | 117,246.82 | | 107.530800 | 118,283.88 | 1,037.06 | 0.02 |
| | | Base | 106.588018 | 117,246.82 | | 107.530800 | 118,283.88 | 1,037.06 | 0.02 |
| 06051GEC9 | BANK OF AMERICA CORP SR UNSECURED 07/20 5.625 | | | | | 5.625 | 01 Jul 2020 | | |
| | 470,000.000 | Local | 101.531766 | 477,199.30 | | 111.076900 | 522,061.43 | 44,862.13 | 0.07 |
| | | Base | 101.531766 | 477,199.30 | | 111.076900 | 522,061.43 | 44,862.13 | 0.07 |
| 06051GEE5 | BANK OF AMERICA CORP SR UNSECURED 01/21 5.875 | | | | | 5.875 | 05 Jan 2021 | | |
| | 190,000.000 | Local | 103.530311 | 196,707.59 | | 113.174300 | 215,031.17 | 18,323.58 | 0.03 |
| | | Base | 103.530311 | 196,707.59 | | 113.174300 | 215,031.17 | 18,323.58 | 0.03 |
| 06051GEH8 | BANK OF AMERICA CORP SR UNSECURED 05/21 5 | | | | | 5.0 | 13 May 2021 | | |
| | 340,000.000 | Local | 106.639565 | 362,574.52 | | 109.255000 | 371,467.00 | 8,892.48 | 0.05 |
| | | Base | 106.639565 | 362,574.52 | | 109.255000 | 371,467.00 | 8,892.48 | 0.05 |

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



STATE STREET

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|--------------------------------|---|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 06051GEU9 | BANK OF AMERICA CORP SR UNSECURED 01/23 3.3 | | | | | 3.3 | 11 Jan 2023 | | |
| | 160,000.000 | Local | | 98.152319 | 157,043.71 | 98.432500 | 157,492.00 | 448.29 | 0.02 |
| | | Base | | 98.152319 | 157,043.71 | 98.432500 | 157,492.00 | 448.29 | 0.02 |
| 06051GEX3 | BANK OF AMERICA CORP SR UNSECURED 01/19 2.6 | | | | | 2.6 | 15 Jan 2019 | | |
| | 20,000.000 | Local | | 99.989750 | 19,997.95 | 100.325900 | 20,065.18 | 67.23 | 0.00 |
| | | Base | | 99.989750 | 19,997.95 | 100.325900 | 20,065.18 | 67.23 | 0.00 |
| 06051GFB0 | BANK OF AMERICA CORP SR UNSECURED 01/24 4.125 | | | | | 4.125 | 22 Jan 2024 | | |
| | 220,000.000 | Local | | 101.193595 | 222,625.91 | 103.285000 | 227,227.00 | 4,601.09 | 0.03 |
| | | Base | | 101.193595 | 222,625.91 | 103.285000 | 227,227.00 | 4,601.09 | 0.03 |
| 06051GFC8 | BANK OF AMERICA CORP SR UNSECURED 01/44 5 | | | | | 5.0 | 21 Jan 2044 | | |
| | 510,000.000 | Local | | 99.795971 | 508,959.45 | 104.369000 | 532,281.90 | 23,322.45 | 0.07 |
| | | Base | | 99.795971 | 508,959.45 | 104.369000 | 532,281.90 | 23,322.45 | 0.07 |
| 06051GFF1 | BANK OF AMERICA CORP SR UNSECURED 04/24 4 | | | | | 4.0 | 01 Apr 2024 | | |
| | 290,000.000 | Local | | 99.757659 | 289,297.21 | 102.271500 | 296,587.35 | 7,290.14 | 0.04 |
| | | Base | | 99.757659 | 289,297.21 | 102.271500 | 296,587.35 | 7,290.14 | 0.04 |
| 06051GFG9 | BANK OF AMERICA CORP SR UNSECURED 04/44 4.875 | | | | | 4.875 | 01 Apr 2044 | | |
| | 920,000.000 | Local | | 107.472802 | 988,749.78 | 103.545400 | 952,617.68 | -36,132.10 | 0.12 |
| | | Base | | 107.472802 | 988,749.78 | 103.545400 | 952,617.68 | -36,132.10 | 0.12 |
| 06051GFH7 | BANK OF AMERICA CORP SUBORDINATED 08/24 4.2 | | | | | 4.2 | 26 Aug 2024 | | |
| | 1,960,000.000 | Local | | 100.342438 | 1,966,711.79 | 99.217800 | 1,944,668.88 | -22,042.91 | 0.25 |
| | | Base | | 100.342438 | 1,966,711.79 | 99.217800 | 1,944,668.88 | -22,042.91 | 0.25 |
| 06051GFS3 | BANK OF AMERICA CORP SR UNSECURED 08/25 3.875 | | | | | 3.875 | 01 Aug 2025 | | |
| | 400,000.000 | Local | | 99.825305 | 399,301.22 | 101.512800 | 406,051.20 | 6,749.98 | 0.05 |
| | | Base | | 99.825305 | 399,301.22 | 101.512800 | 406,051.20 | 6,749.98 | 0.05 |
| 06053FAA7 | BANK OF AMERICA CORP SR UNSECURED 07/23 4.1 | | | | | 4.1 | 24 Jul 2023 | | |
| | 300,000.000 | Local | | 99.297027 | 297,891.08 | 103.396300 | 310,188.90 | 12,297.82 | 0.04 |
| | | Base | | 99.297027 | 297,891.08 | 103.396300 | 310,188.90 | 12,297.82 | 0.04 |
| 067901AB4 | BARRICK GOLD CORP SR UNSECURED 04/19 6.95 | | | | | 6.95 | 01 Apr 2019 | | |
| | 130,000.000 | Local | | 112.754708 | 146,581.12 | 102.309600 | 133,002.48 | -13,578.64 | 0.02 |
| | | Base | | 112.754708 | 146,581.12 | 102.309600 | 133,002.48 | -13,578.64 | 0.02 |

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STATE STREET

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|--------------------------------|--|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 067901AQ1 | BARRICK GOLD CORP SR UNSECURED 05/23 4.1 | | | | | 4.1 | 01 May 2023 | | |
| | 164,000.000 | Local | | 97.887341 | 160,535.24 | 85.786000 | 140,689.04 | -19,846.20 | 0.02 |
| | | Base | | 97.887341 | 160,535.24 | 85.786000 | 140,689.04 | -19,846.20 | 0.02 |
| 06849RAF9 | BARRICK NA FINANCE LLC COMPANY GUAR 05/21 4.4 | | | | | 4.4 | 30 May 2021 | | |
| | 260,000.000 | Local | | 100.523769 | 261,361.80 | 89.793100 | 233,462.06 | -27,899.74 | 0.03 |
| | | Base | | 100.523769 | 261,361.80 | 89.793100 | 233,462.06 | -27,899.74 | 0.03 |
| 07177MAE3 | BAXALTA INC SR UNSECURED 144A 06/45 5.25 | | | | | 5.25 | 23 Jun 2045 | | |
| | 180,000.000 | Local | | 100.597461 | 181,075.43 | 100.337300 | 180,607.14 | -468.29 | 0.02 |
| | | Base | | 100.597461 | 181,075.43 | 100.337300 | 180,607.14 | -468.29 | 0.02 |
| 07387ADJ1 | BEAR STEARNS ADJUSTABLE RATE M BSARM 2005 6 3A1 | | | | | 2.72322 | 25 Aug 2035 | | |
| | 269,289.940 | Local | | 88.775860 | 239,064.46 | 90.266520 | 243,078.66 | 4,014.20 | 0.03 |
| | Original Face: 1,100,000.000 | Base | | 88.775860 | 239,064.46 | 90.266520 | 243,078.66 | 4,014.20 | 0.03 |
| 073902RU4 | BEAR STEARNS COS LLC SR UNSECURED 02/18 7.25 | | | | | 7.25 | 01 Feb 2018 | | |
| | 300,000.000 | Local | | 110.461950 | 331,385.85 | 110.308800 | 330,926.40 | -459.45 | 0.04 |
| | | Base | | 110.461950 | 331,385.85 | 110.308800 | 330,926.40 | -459.45 | 0.04 |
| 075887BF5 | BECTON DICKINSON AND CO SR UNSECURED 12/24 3.734 | | | | | 3.734 | 15 Dec 2024 | | |
| | 180,000.000 | Local | | 103.981472 | 187,166.65 | 100.852600 | 181,534.68 | -5,631.97 | 0.02 |
| | | Base | | 103.981472 | 187,166.65 | 100.852600 | 181,534.68 | -5,631.97 | 0.02 |
| 075887BG3 | BECTON DICKINSON AND CO SR UNSECURED 12/44 4.685 | | | | | 4.685 | 15 Dec 2044 | | |
| | 80,000.000 | Local | | 98.765075 | 79,012.06 | 100.891100 | 80,712.88 | 1,700.82 | 0.01 |
| | | Base | | 98.765075 | 79,012.06 | 100.891100 | 80,712.88 | 1,700.82 | 0.01 |
| 08860HAA2 | BHARTI AIRTEL LTD SR UNSECURED 144A 06/25 4.375 | | | | | 4.375 | 10 Jun 2025 | | |
| | 760,000.000 | Local | | 99.530730 | 756,433.55 | 97.729100 | 742,741.16 | -13,692.39 | 0.10 |
| | | Base | | 99.530730 | 756,433.55 | 97.729100 | 742,741.16 | -13,692.39 | 0.10 |
| 097023AZ8 | BOEING CO SR UNSECURED 02/20 4.875 | | | | | 4.875 | 15 Feb 2020 | | |
| | 320,000.000 | Local | | 102.767844 | 328,857.10 | 111.371600 | 356,389.12 | 27,532.02 | 0.05 |
| | | Base | | 102.767844 | 328,857.10 | 111.371600 | 356,389.12 | 27,532.02 | 0.05 |
| 105756BR0 | FED REPUBLIC OF BRAZIL SR UNSECURED 01/41 5.625 | | | | | 5.625 | 07 Jan 2041 | | |
| | 960,000.000 | Local | | 92.881694 | 891,664.26 | 72.500000 | 696,000.00 | -195,664.26 | 0.09 |
| | | Base | | 92.881694 | 891,664.26 | 72.500000 | 696,000.00 | -195,664.26 | 0.09 |

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|--------------------------------|--|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 105756BW9 | FED REPUBLIC OF BRAZIL SR UNSECURED 01/45 5 | | | | | 5.0 | 27 Jan 2045 | | |
| | 500,000.000 | Local | | 83.644220 | 418,221.10 | 66.750000 | 333,750.00 | -84,471.10 | 0.04 |
| | | Base | | 83.644220 | 418,221.10 | 66.750000 | 333,750.00 | -84,471.10 | 0.04 |
| 10801XAF4 | BRICKMAN GROUP LTD TERM LOAN | | | | | 1.0 | 18 Dec 2020 | | |
| | 148,863.620 | Local | | 99.846134 | 148,634.57 | 96.734400 | 144,002.33 | -4,632.24 | 0.02 |
| | | Base | | 99.846134 | 148,634.57 | 96.734400 | 144,002.33 | -4,632.24 | 0.02 |
| 111021AE1 | BRITISH TELECOM PLC SR UNSECURED 12/30 9.625 | | | | | 9.625 | 15 Dec 2030 | | |
| | 170,000.000 | Local | | 120.422041 | 204,717.47 | 145.915500 | 248,056.35 | 43,338.88 | 0.03 |
| | | Base | | 120.422041 | 204,717.47 | 145.915500 | 248,056.35 | 43,338.88 | 0.03 |
| 1248EPAS2 | CCO HLDGS LLC/CAP CORP COMPANY GUAR 01/19 7 | | | | | 7.0 | 15 Jan 2019 | | |
| | 171,000.000 | Local | | 100.371860 | 171,635.88 | 102.125000 | 174,633.75 | 2,997.87 | 0.02 |
| | | Base | | 100.371860 | 171,635.88 | 102.125000 | 174,633.75 | 2,997.87 | 0.02 |
| 1248EPBG7 | CCO HLDGS LLC/CAP CORP COMPANY GUAR 144A 05/25 5.375 | | | | | 5.375 | 01 May 2025 | | |
| | 90,000.000 | Local | | 100.000000 | 90,000.00 | 99.500000 | 89,550.00 | -450.00 | 0.01 |
| | | Base | | 100.000000 | 90,000.00 | 99.500000 | 89,550.00 | -450.00 | 0.01 |
| 12513XAG7 | CD COMMERCIAL MORTGAGE TRUST CD 2006 CD2 AM | | | | | 5.415367 | 15 Jan 2046 | | |
| | 49,673.000 | Local | | 107.496386 | 53,396.68 | 99.870230 | 49,608.54 | -3,788.14 | 0.01 |
| Original Face: | 50,000.000 | Base | | 107.496386 | 53,396.68 | 99.870230 | 49,608.54 | -3,788.14 | 0.01 |
| 125581GP7 | CIT GROUP INC SR UNSECURED 08/17 4.25 | | | | | 4.25 | 15 Aug 2017 | | |
| | 10,000.000 | Local | | 100.000000 | 10,000.00 | 102.250000 | 10,225.00 | 225.00 | 0.00 |
| | | Base | | 100.000000 | 10,000.00 | 102.250000 | 10,225.00 | 225.00 | 0.00 |
| 125581GR3 | CIT GROUP INC SR UNSECURED 08/23 5 | | | | | 5.0 | 01 Aug 2023 | | |
| | 350,000.000 | Local | | 99.395014 | 347,882.55 | 101.500000 | 355,250.00 | 7,367.45 | 0.05 |
| | | Base | | 99.395014 | 347,882.55 | 101.500000 | 355,250.00 | 7,367.45 | 0.05 |
| 12591KAG0 | COMM MORTGAGE TRUST COMM 2013 CR12 AM | | | | | 4.3 | 10 Oct 2046 | | |
| | 70,000.000 | Local | | 102.797471 | 71,958.23 | 105.370590 | 73,759.41 | 1,801.18 | 0.01 |
| Original Face: | 70,000.000 | Base | | 102.797471 | 71,958.23 | 105.370590 | 73,759.41 | 1,801.18 | 0.01 |
| 12591KAH8 | COMM MORTGAGE TRUST COMM 2013 CR12 B | | | | | 4.762 | 10 Oct 2046 | | |
| | 30,000.000 | Local | | 102.799833 | 30,839.95 | 105.943420 | 31,783.03 | 943.08 | 0.00 |
| Original Face: | 30,000.000 | Base | | 102.799833 | 30,839.95 | 105.943420 | 31,783.03 | 943.08 | 0.00 |

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| | Units | | | | | | | | |
| 12591KAK1 | COMM MORTGAGE TRUST COMM 2013 CR12 C | | | | | 5.084203 | 10 Oct 2046 | | |
| | 10,000.000 | Local | 101.279100 | 10,127.91 | 103.639350 | 10,363.94 | | 236.03 | 0.00 |
| Original Face: | 10,000.000 | Base | 101.279100 | 10,127.91 | 103.639350 | 10,363.94 | | 236.03 | 0.00 |
| 12592AAF3 | COMM MORTGAGE TRUST COMM 2014 SAVA D 144A | | | | | 3.431 | 15 Jun 2034 | | |
| | 330,000.000 | Local | 100.000000 | 330,000.00 | 98.549780 | 325,214.27 | | -4,785.73 | 0.04 |
| Original Face: | 330,000.000 | Base | 100.000000 | 330,000.00 | 98.549780 | 325,214.27 | | -4,785.73 | 0.04 |
| 12593VAA7 | CREDIT SUISSE MORTGAGE TRUST CSMC 2015 GLPA A 144A | | | | | 3.881 | 15 Nov 2037 | | |
| | 530,000.000 | Local | 102.992732 | 545,861.48 | 103.182910 | 546,869.42 | | 1,007.94 | 0.07 |
| Original Face: | 530,000.000 | Base | 102.992732 | 545,861.48 | 103.182910 | 546,869.42 | | 1,007.94 | 0.07 |
| 12624PAE5 | COMM MORTGAGE TRUST COMM 2012 CR3 A3 | | | | | 2.822 | 15 Oct 2045 | | |
| | 20,000.000 | Local | 102.009800 | 20,401.96 | 98.864120 | 19,772.82 | | -629.14 | 0.00 |
| Original Face: | 20,000.000 | Base | 102.009800 | 20,401.96 | 98.864120 | 19,772.82 | | -629.14 | 0.00 |
| 12624PAF2 | COMM MORTGAGE TRUST COMM 2012 CR3 XA | | | | | 2.11272 | 15 Oct 2045 | | |
| | 3,486,853.940 | Local | 9.554818 | 333,162.55 | 9.243320 | 322,301.07 | | -10,861.48 | 0.04 |
| Original Face: | 3,700,000.000 | Base | 9.554818 | 333,162.55 | 9.243320 | 322,301.07 | | -10,861.48 | 0.04 |
| 12629NAJ4 | COMM MORTGAGE TRUST COMM 2015 DC1 B | | | | | 4.035 | 10 Feb 2048 | | |
| | 240,000.000 | Local | 102.916821 | 247,000.37 | 100.162690 | 240,390.46 | | -6,609.91 | 0.03 |
| Original Face: | 240,000.000 | Base | 102.916821 | 247,000.37 | 100.162690 | 240,390.46 | | -6,609.91 | 0.03 |
| 12629NAL9 | COMM MORTGAGE TRUST COMM 2015 DC1 C | | | | | 4.353478 | 10 Feb 2048 | | |
| | 70,000.000 | Local | 101.245900 | 70,872.13 | 96.321380 | 67,424.97 | | -3,447.16 | 0.01 |
| Original Face: | 70,000.000 | Base | 101.245900 | 70,872.13 | 96.321380 | 67,424.97 | | -3,447.16 | 0.01 |
| 126307AF4 | CSC HOLDINGS LLC SR UNSECURED 11/21 6.75 | | | | | 6.75 | 15 Nov 2021 | | |
| | 310,000.000 | Local | 106.209948 | 329,250.84 | 98.250000 | 304,575.00 | | -24,675.84 | 0.04 |
| | | Base | 106.209948 | 329,250.84 | 98.250000 | 304,575.00 | | -24,675.84 | 0.04 |
| 12634MAB6 | CNOOC FINANCE 2015 US COMPANY GUAR 05/25 3.5 | | | | | 3.5 | 05 May 2025 | | |
| | 1,180,000.000 | Local | 98.937490 | 1,167,462.38 | 95.184600 | 1,123,178.28 | | -44,284.10 | 0.15 |
| | | Base | 98.937490 | 1,167,462.38 | 95.184600 | 1,123,178.28 | | -44,284.10 | 0.14 |
| 12649AAC3 | CREDIT SUISSE MORTGAGE TRUST CSMC 2014 USA A2 144A | | | | | 3.953 | 15 Sep 2037 | | |
| | 200,000.000 | Local | 102.835400 | 205,670.80 | 102.747920 | 205,495.84 | | -174.96 | 0.03 |
| Original Face: | 200,000.000 | Base | 102.835400 | 205,670.80 | 102.747920 | 205,495.84 | | -174.96 | 0.03 |

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| 12649WAE1 | CREDIT SUISSE MORTGAGE TRUST CSMC 2015 3R 2A1 144A | | | | 0.38695 | 29 Jan 2037 | | | |
| | | 1,492,830.210 | Local | 96.138917 | 1,435,190.80 | 93.505147 | 1,395,873.08 | -39,317.72 | 0.18 |
| Original Face: | | 1,670,000.000 | Base | 96.138917 | 1,435,190.80 | 93.505147 | 1,395,873.08 | -39,317.72 | 0.18 |
| 12650NAE7 | CREDIT SUISSE MORTGAGE TRUST CSMC 2015 8R 2A1 144A | | | | 4.5 | 27 Jun 2036 | | | |
| | | 1,119,175.230 | Local | 99.631064 | 1,115,046.19 | 100.739680 | 1,127,453.55 | 12,407.36 | 0.15 |
| Original Face: | | 1,153,071.090 | Base | 99.631064 | 1,115,046.19 | 100.739680 | 1,127,453.55 | 12,407.36 | 0.14 |
| 126650BX7 | CVS HEALTH CORP SR UNSECURED 05/41 5.75 | | | | 5.75 | 15 May 2041 | | | |
| | | 140,000.000 | Local | 109.633129 | 153,486.38 | 112.219700 | 157,107.58 | 3,621.20 | 0.02 |
| | | | Base | 109.633129 | 153,486.38 | 112.219700 | 157,107.58 | 3,621.20 | 0.02 |
| 126650BZ2 | CVS HEALTH CORP SR UNSECURED 12/22 2.75 | | | | 2.75 | 01 Dec 2022 | | | |
| | | 280,000.000 | Local | 99.480561 | 278,545.57 | 97.430700 | 272,805.96 | -5,739.61 | 0.04 |
| | | | Base | 99.480561 | 278,545.57 | 97.430700 | 272,805.96 | -5,739.61 | 0.03 |
| 126650CC2 | CVS HEALTH CORP SR UNSECURED 12/23 4 | | | | 4.0 | 05 Dec 2023 | | | |
| | | 100,000.000 | Local | 99.871310 | 99,871.31 | 103.921900 | 103,921.90 | 4,050.59 | 0.01 |
| | | | Base | 99.871310 | 99,871.31 | 103.921900 | 103,921.90 | 4,050.59 | 0.01 |
| 126650CL2 | CVS HEALTH CORP SR UNSECURED 07/25 3.875 | | | | 3.875 | 20 Jul 2025 | | | |
| | | 210,000.000 | Local | 99.031129 | 207,965.37 | 102.058000 | 214,321.80 | 6,356.43 | 0.03 |
| | | | Base | 99.031129 | 207,965.37 | 102.058000 | 214,321.80 | 6,356.43 | 0.03 |
| 126650CM0 | CVS HEALTH CORP SR UNSECURED 07/35 4.875 | | | | 4.875 | 20 Jul 2035 | | | |
| | | 260,000.000 | Local | 98.463715 | 256,005.66 | 103.249100 | 268,447.66 | 12,442.00 | 0.04 |
| | | | Base | 98.463715 | 256,005.66 | 103.249100 | 268,447.66 | 12,442.00 | 0.03 |
| 126650CN8 | CVS HEALTH CORP SR UNSECURED 07/45 5.125 | | | | 5.125 | 20 Jul 2045 | | | |
| | | 580,000.000 | Local | 102.310309 | 593,399.79 | 105.343100 | 610,989.98 | 17,590.19 | 0.08 |
| | | | Base | 102.310309 | 593,399.79 | 105.343100 | 610,989.98 | 17,590.19 | 0.08 |
| 12667GZ30 | COUNTRYWIDE ALTERNATIVE LOAN T CWALT 2005 38 A3 | | | | 0.7716 | 25 Sep 2035 | | | |
| | | 406,648.290 | Local | 82.123886 | 333,955.38 | 83.134220 | 338,063.88 | 4,108.50 | 0.04 |
| Original Face: | | 2,400,000.000 | Base | 82.123886 | 333,955.38 | 83.134220 | 338,063.88 | 4,108.50 | 0.04 |
| 13057QAF4 | CALIFORNIA RESOURCES CRP COMPANY GUAR 11/24 6 | | | | 6.0 | 15 Nov 2024 | | | |
| | | 2,060,000.000 | Local | 102.273772 | 2,106,839.71 | 30.500000 | 628,300.00 | -1,478,539.71 | 0.08 |
| | | | Base | 102.273772 | 2,106,839.71 | 30.500000 | 628,300.00 | -1,478,539.71 | 0.08 |

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Holdings

WESTERN CORE PLUS BOND PORT
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|--------------------------------|--|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 131347CC8 | CALPINE CORP SR SECURED 144A 01/24 5.875 | | | | | 5.875 | 15 Jan 2024 | | |
| | 160,000.000 | Local | | 103.447719 | 165,516.35 | 102.500000 | 164,000.00 | -1,516.35 | 0.02 |
| | | Base | | 103.447719 | 165,516.35 | 102.500000 | 164,000.00 | -1,516.35 | 0.02 |
| 151020AL8 | CELGENE CORP SR UNSECURED 08/43 5.25 | | | | | 5.25 | 15 Aug 2043 | | |
| | 150,000.000 | Local | | 102.524367 | 153,786.55 | 102.175500 | 153,263.25 | -523.30 | 0.02 |
| | | Base | | 102.524367 | 153,786.55 | 102.175500 | 153,263.25 | -523.30 | 0.02 |
| 151020AP9 | CELGENE CORP SR UNSECURED 05/24 3.625 | | | | | 3.625 | 15 May 2024 | | |
| | 300,000.000 | Local | | 99.660737 | 298,982.21 | 98.350100 | 295,050.30 | -3,931.91 | 0.04 |
| | | Base | | 99.660737 | 298,982.21 | 98.350100 | 295,050.30 | -3,931.91 | 0.04 |
| 151020AR5 | CELGENE CORP SR UNSECURED 08/22 3.55 | | | | | 3.55 | 15 Aug 2022 | | |
| | 70,000.000 | Local | | 99.742257 | 69,819.58 | 100.972100 | 70,680.47 | 860.89 | 0.01 |
| | | Base | | 99.742257 | 69,819.58 | 100.972100 | 70,680.47 | 860.89 | 0.01 |
| 151020AS3 | CELGENE CORP SR UNSECURED 08/25 3.875 | | | | | 3.875 | 15 Aug 2025 | | |
| | 820,000.000 | Local | | 99.083134 | 812,481.70 | 99.595000 | 816,679.00 | 4,197.30 | 0.11 |
| | | Base | | 99.083134 | 812,481.70 | 99.595000 | 816,679.00 | 4,197.30 | 0.10 |
| 151020AU8 | CELGENE CORP SR UNSECURED 08/45 5 | | | | | 5.0 | 15 Aug 2045 | | |
| | 660,000.000 | Local | | 99.891773 | 659,285.70 | 100.388800 | 662,566.08 | 3,280.38 | 0.09 |
| | | Base | | 99.891773 | 659,285.70 | 100.388800 | 662,566.08 | 3,280.38 | 0.08 |
| 151191AW3 | CELULOSA ARAUCO CONSTITU SR UNSECURED 01/22 4.75 | | | | | 4.75 | 11 Jan 2022 | | |
| | 120,000.000 | Local | | 100.606875 | 120,728.25 | 101.778200 | 122,133.84 | 1,405.59 | 0.02 |
| | | Base | | 100.606875 | 120,728.25 | 101.778200 | 122,133.84 | 1,405.59 | 0.02 |
| 156700AN6 | CENTURYLINK INC SR UNSECURED 09/19 6.15 | | | | | 6.15 | 15 Sep 2019 | | |
| | 150,000.000 | Local | | 106.363900 | 159,545.85 | 102.000000 | 153,000.00 | -6,545.85 | 0.02 |
| | | Base | | 106.363900 | 159,545.85 | 102.000000 | 153,000.00 | -6,545.85 | 0.02 |
| 156700AS5 | CENTURYLINK INC SR UNSECURED 03/22 5.8 | | | | | 5.8 | 15 Mar 2022 | | |
| | 220,000.000 | Local | | 97.864945 | 215,302.88 | 91.650000 | 201,630.00 | -13,672.88 | 0.03 |
| | | Base | | 97.864945 | 215,302.88 | 91.650000 | 201,630.00 | -13,672.88 | 0.03 |
| 156700AW6 | CENTURYLINK INC SR UNSECURED 04/20 5.625 | | | | | 5.625 | 01 Apr 2020 | | |
| | 90,000.000 | Local | | 103.207211 | 92,886.49 | 98.875000 | 88,987.50 | -3,898.99 | 0.01 |
| | | Base | | 103.207211 | 92,886.49 | 98.875000 | 88,987.50 | -3,898.99 | 0.01 |

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| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 156700AZ9 | CENTURYLINK INC SR UNSECURED 04/25 5.625 | | | | | 5.625 | 01 Apr 2025 | | |
| | 60,000.000 | Local | | 100.000000 | 60,000.00 | 84.500000 | 50,700.00 | -9,300.00 | 0.01 |
| | | Base | | 100.000000 | 60,000.00 | 84.500000 | 50,700.00 | -9,300.00 | 0.01 |
| 161175AN4 | CCO SAFARI II LLC SR SECURED 144A 10/35 6.384 | | | | | 6.384 | 23 Oct 2035 | | |
| | 60,000.000 | Local | | 100.000000 | 60,000.00 | 101.033100 | 60,619.86 | 619.86 | 0.01 |
| | | Base | | 100.000000 | 60,000.00 | 101.033100 | 60,619.86 | 619.86 | 0.01 |
| 161175AP9 | CCO SAFARI II LLC SR SECURED 144A 10/45 6.484 | | | | | 6.484 | 23 Oct 2045 | | |
| | 590,000.000 | Local | | 101.768842 | 600,436.17 | 100.163900 | 590,967.01 | -9,469.16 | 0.08 |
| | | Base | | 101.768842 | 600,436.17 | 100.163900 | 590,967.01 | -9,469.16 | 0.08 |
| 165167BS5 | CHESAPEAKE ENERGY CORP COMPANY GUAR 08/17 6.5 | | | | | 6.5 | 15 Aug 2017 | | |
| | 15,000.000 | Local | | 98.877600 | 14,831.64 | 50.000000 | 7,500.00 | -7,331.64 | 0.00 |
| | | Base | | 98.877600 | 14,831.64 | 50.000000 | 7,500.00 | -7,331.64 | 0.00 |
| 165167BU0 | CHESAPEAKE ENERGY CORP COMPANY GUAR 11/20 6.875 | | | | | 6.875 | 15 Nov 2020 | | |
| | 160,000.000 | Local | | 100.900625 | 161,441.00 | 28.500000 | 45,600.00 | -115,841.00 | 0.01 |
| | | Base | | 100.900625 | 161,441.00 | 28.500000 | 45,600.00 | -115,841.00 | 0.01 |
| 165167CG0 | CHESAPEAKE ENERGY CORP COMPANY GUAR 02/21 6.125 | | | | | 6.125 | 15 Feb 2021 | | |
| | 130,000.000 | Local | | 86.622638 | 112,609.43 | 28.200000 | 36,660.00 | -75,949.43 | 0.00 |
| | | Base | | 86.622638 | 112,609.43 | 28.200000 | 36,660.00 | -75,949.43 | 0.00 |
| 16678RBU0 | CHEVY CHASE MORTGAGE FUNDING C CCMFC 2004 3A A1 144A | | | | | 0.6716 | 25 Aug 2035 | | |
| | 791,299.510 | Local | | 90.734685 | 717,983.12 | 89.515080 | 708,332.39 | -9,650.73 | 0.09 |
| Original Face: | 21,100,000.000 | Base | | 90.734685 | 717,983.12 | 89.515080 | 708,332.39 | -9,650.73 | 0.09 |
| 172967BL4 | CITIGROUP INC SUBORDINATED 06/32 6.625 | | | | | 6.625 | 15 Jun 2032 | | |
| | 40,000.000 | Local | | 115.994800 | 46,397.92 | 118.013400 | 47,205.36 | 807.44 | 0.01 |
| | | Base | | 115.994800 | 46,397.92 | 118.013400 | 47,205.36 | 807.44 | 0.01 |
| 172967EW7 | CITIGROUP INC SR UNSECURED 07/39 8.125 | | | | | 8.125 | 15 Jul 2039 | | |
| | 262,000.000 | Local | | 145.184080 | 380,382.29 | 143.427700 | 375,780.57 | -4,601.72 | 0.05 |
| | | Base | | 145.184080 | 380,382.29 | 143.427700 | 375,780.57 | -4,601.72 | 0.05 |
| 172967GD7 | CITIGROUP INC JR SUBORDINA 12/49 VAR | | | | | 5.95 | 31 Dec 2049 | | |
| | 110,000.000 | Local | | 100.000000 | 110,000.00 | 97.850000 | 107,635.00 | -2,365.00 | 0.01 |
| | | Base | | 100.000000 | 110,000.00 | 97.850000 | 107,635.00 | -2,365.00 | 0.01 |

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| 172967GF2 | CITIGROUP INC JR SUBORDINA 12/49 VAR | | | | | 5.9 | 29 Dec 2049 | | |
| | 60,000.000 | Local | 100.000000 | 60,000.00 | 98.250000 | 58,950.00 | -1,050.00 | 0.01 | |
| | | Base | 100.000000 | 60,000.00 | 98.250000 | 58,950.00 | -1,050.00 | 0.01 | |
| 172967GK1 | CITIGROUP INC SUBORDINATED 07/22 4.05 | | | | | 4.05 | 30 Jul 2022 | | |
| | 50,000.000 | Local | 102.910700 | 51,455.35 | 102.286500 | 51,143.25 | -312.10 | 0.01 | |
| | | Base | 102.910700 | 51,455.35 | 102.286500 | 51,143.25 | -312.10 | 0.01 | |
| 172967GR6 | CITIGROUP INC JR SUBORDINA 12/49 VAR | | | | | 5.35 | 31 Dec 2049 | | |
| | 110,000.000 | Local | 100.000000 | 110,000.00 | 94.750000 | 104,225.00 | -5,775.00 | 0.01 | |
| | | Base | 100.000000 | 110,000.00 | 94.750000 | 104,225.00 | -5,775.00 | 0.01 | |
| 172967HA2 | CITIGROUP INC SUBORDINATED 09/43 6.675 | | | | | 6.675 | 13 Sep 2043 | | |
| | 210,000.000 | Local | 110.426343 | 231,895.32 | 122.616600 | 257,494.86 | 25,599.54 | 0.03 | |
| | | Base | 110.426343 | 231,895.32 | 122.616600 | 257,494.86 | 25,599.54 | 0.03 | |
| 172967HB0 | CITIGROUP INC SUBORDINATED 09/25 5.5 | | | | | 5.5 | 13 Sep 2025 | | |
| | 1,340,000.000 | Local | 107.653096 | 1,442,551.48 | 108.549400 | 1,454,561.96 | 12,010.48 | 0.19 | |
| | | Base | 107.653096 | 1,442,551.48 | 108.549400 | 1,454,561.96 | 12,010.48 | 0.19 | |
| 172967HQ7 | CITIGROUP INC JR SUBORDINA 12/49 VAR | | | | | 6.3 | 29 Dec 2049 | | |
| | 190,000.000 | Local | 99.896153 | 189,802.69 | 97.500000 | 185,250.00 | -4,552.69 | 0.02 | |
| | | Base | 99.896153 | 189,802.69 | 97.500000 | 185,250.00 | -4,552.69 | 0.02 | |
| 172967HS3 | CITIGROUP INC SUBORDINATED 05/44 5.3 | | | | | 5.3 | 06 May 2044 | | |
| | 840,000.000 | Local | 107.456088 | 902,631.14 | 104.017500 | 873,747.00 | -28,884.14 | 0.11 | |
| | | Base | 107.456088 | 902,631.14 | 104.017500 | 873,747.00 | -28,884.14 | 0.11 | |
| 172967JM4 | CITIGROUP INC JR SUBORDINA 12/49 VAR | | | | | 5.95 | 29 Dec 2049 | | |
| | 790,000.000 | Local | 100.000000 | 790,000.00 | 96.250000 | 760,375.00 | -29,625.00 | 0.10 | |
| | | Base | 100.000000 | 790,000.00 | 96.250000 | 760,375.00 | -29,625.00 | 0.10 | |
| 172967JT9 | CITIGROUP INC SUBORDINATED 06/25 4.4 | | | | | 4.4 | 10 Jun 2025 | | |
| | 650,000.000 | Local | 99.717572 | 648,164.22 | 101.000800 | 656,505.20 | 8,340.98 | 0.09 | |
| | | Base | 99.717572 | 648,164.22 | 101.000800 | 656,505.20 | 8,340.98 | 0.08 | |
| 172967JU6 | CITIGROUP INC SR UNSECURED 07/45 4.65 | | | | | 4.65 | 30 Jul 2045 | | |
| | 1,280,000.000 | Local | 100.278784 | 1,283,568.44 | 101.479800 | 1,298,941.44 | 15,373.00 | 0.17 | |
| | | Base | 100.278784 | 1,283,568.44 | 101.479800 | 1,298,941.44 | 15,373.00 | 0.17 | |

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| 172967KA8 | CITIGROUP INC SUBORDINATED 09/27 4.45 | | | | | 4.45 | 29 Sep 2027 | | |
| | 480,000.000 | Local | | 99.547573 | 477,828.35 | 99.337900 | 476,821.92 | -1,006.43 | 0.06 |
| | | Base | | 99.547573 | 477,828.35 | 99.337900 | 476,821.92 | -1,006.43 | 0.06 |
| 17307GXX1 | CITIGROUP MORTGAGE LOAN TRUST CMLTI 2005 5 1A5 | | | | | 2.31553 | 25 Aug 2035 | | |
| | 179,091.540 | Local | | 79.658218 | 142,661.13 | 83.874550 | 150,212.22 | 7,551.09 | 0.02 |
| Original Face: | 690,000.000 | Base | | 79.658218 | 142,661.13 | 83.874550 | 150,212.22 | 7,551.09 | 0.02 |
| 17322FAA9 | CITIGROUP COMMERCIAL MORTGAGE CGCMT 2014 388G A 144A | | | | | 1.0805 | 15 Jun 2033 | | |
| | 300,000.000 | Local | | 99.702303 | 299,106.91 | 98.960530 | 296,881.59 | -2,225.32 | 0.04 |
| Original Face: | 300,000.000 | Base | | 99.702303 | 299,106.91 | 98.960530 | 296,881.59 | -2,225.32 | 0.04 |
| 17322YAF7 | CITIGROUP COMMERCIAL MORTGAGE CGCMT 2014 GC25 AS | | | | | 4.017 | 10 Oct 2047 | | |
| | 210,000.000 | Local | | 102.885914 | 216,060.42 | 102.342540 | 214,919.33 | -1,141.09 | 0.03 |
| Original Face: | 210,000.000 | Base | | 102.885914 | 216,060.42 | 102.342540 | 214,919.33 | -1,141.09 | 0.03 |
| 17323CAK3 | CITIGROUP COMMERCIAL MORTGAGE CGCMT 2015 GC27 B | | | | | 3.772 | 10 Feb 2048 | | |
| | 110,000.000 | Local | | 102.911445 | 113,202.59 | 94.921370 | 104,413.51 | -8,789.08 | 0.01 |
| Original Face: | 110,000.000 | Base | | 102.911445 | 113,202.59 | 94.921370 | 104,413.51 | -8,789.08 | 0.01 |
| 17323VAA3 | CITIGROUP COMMERCIAL MORTGAGE CGCMT 2015 GC29 D 144A | | | | | 3.11 | 10 Apr 2048 | | |
| | 380,000.000 | Local | | 82.618861 | 313,951.67 | 69.890480 | 265,583.82 | -48,367.85 | 0.03 |
| Original Face: | 380,000.000 | Base | | 82.618861 | 313,951.67 | 69.890480 | 265,583.82 | -48,367.85 | 0.03 |
| 195325BR5 | REPUBLIC OF COLOMBIA SR UNSECURED 02/44 5.625 | | | | | 5.625 | 26 Feb 2044 | | |
| | 700,000.000 | Local | | 105.532171 | 738,725.20 | 91.250000 | 638,750.00 | -99,975.20 | 0.08 |
| | | Base | | 105.532171 | 738,725.20 | 91.250000 | 638,750.00 | -99,975.20 | 0.08 |
| 19624NAC9 | COLONY MORTGAGE CAPITAL LTD CLNY 2014 FL2 B 144A | | | | | 2.7431 | 10 Nov 2031 | | |
| | 450,000.000 | Local | | 100.000000 | 450,000.00 | 99.850000 | 449,325.00 | -675.00 | 0.06 |
| Original Face: | 450,000.000 | Base | | 100.000000 | 450,000.00 | 99.850000 | 449,325.00 | -675.00 | 0.06 |
| 20030NAK7 | COMCAST CORP COMPANY GUAR 11/35 6.5 | | | | | 6.5 | 15 Nov 2035 | | |
| | 110,000.000 | Local | | 117.530809 | 129,283.89 | 125.331400 | 137,864.54 | 8,580.65 | 0.02 |
| | | Base | | 117.530809 | 129,283.89 | 125.331400 | 137,864.54 | 8,580.65 | 0.02 |
| 20030NAU5 | COMCAST CORP COMPANY GUAR 11/17 6.3 | | | | | 6.3 | 15 Nov 2017 | | |
| | 230,000.000 | Local | | 104.321065 | 239,938.45 | 108.798400 | 250,236.32 | 10,297.87 | 0.03 |
| | | Base | | 104.321065 | 239,938.45 | 108.798400 | 250,236.32 | 10,297.87 | 0.03 |

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| 20030NAV3 | COMCAST CORP COMPANY GUAR 08/37 6.95 | | | | | 6.95 | 15 Aug 2037 | | |
| | 50,000.000 | Local | 124.012200 | 62,006.10 | 130.488200 | 65,244.10 | 3,238.00 | 0.01 | |
| | | Base | 124.012200 | 62,006.10 | 130.488200 | 65,244.10 | 3,238.00 | 0.01 | |
| 20030NAY7 | COMCAST CORP COMPANY GUAR 07/39 6.55 | | | | | 6.55 | 01 Jul 2039 | | |
| | 90,000.000 | Local | 119.840289 | 107,856.26 | 125.945800 | 113,351.22 | 5,494.96 | 0.01 | |
| | | Base | 119.840289 | 107,856.26 | 125.945800 | 113,351.22 | 5,494.96 | 0.01 | |
| 20030NBH3 | COMCAST CORP COMPANY GUAR 01/33 4.25 | | | | | 4.25 | 15 Jan 2033 | | |
| | 90,000.000 | Local | 107.610133 | 96,849.12 | 98.262500 | 88,436.25 | -8,412.87 | 0.01 | |
| | | Base | 107.610133 | 96,849.12 | 98.262500 | 88,436.25 | -8,412.87 | 0.01 | |
| 20030NBL4 | COMCAST CORP COMPANY GUAR 02/25 3.375 | | | | | 3.375 | 15 Feb 2025 | | |
| | 490,000.000 | Local | 103.846486 | 508,847.78 | 100.922200 | 494,518.78 | -14,329.00 | 0.06 | |
| | | Base | 103.846486 | 508,847.78 | 100.922200 | 494,518.78 | -14,329.00 | 0.06 | |
| 20030NBM2 | COMCAST CORP COMPANY GUAR 08/34 4.2 | | | | | 4.2 | 15 Aug 2034 | | |
| | 130,000.000 | Local | 100.741754 | 130,964.28 | 99.059100 | 128,776.83 | -2,187.45 | 0.02 | |
| | | Base | 100.741754 | 130,964.28 | 99.059100 | 128,776.83 | -2,187.45 | 0.02 | |
| 20030NBN0 | COMCAST CORP COMPANY GUAR 08/25 3.375 | | | | | 3.375 | 15 Aug 2025 | | |
| | 380,000.000 | Local | 99.881213 | 379,548.61 | 101.237200 | 384,701.36 | 5,152.75 | 0.05 | |
| | | Base | 99.881213 | 379,548.61 | 101.237200 | 384,701.36 | 5,152.75 | 0.05 | |
| 2027A0DJ5 | COMMONWEALTH BANK AUST SR UNSECURED 144A 10/19 5 | | | | | 5.0 | 15 Oct 2019 | | |
| | 170,000.000 | Local | 100.583147 | 170,991.35 | 109.180200 | 185,606.34 | 14,614.99 | 0.02 | |
| | | Base | 100.583147 | 170,991.35 | 109.180200 | 185,606.34 | 14,614.99 | 0.02 | |
| 20369FAA7 | COMMUNITY FUNDING CLO LTD COMMF 2015 1A A 144A | | | | | 5.75 | 01 Nov 2027 | | |
| | 1,320,000.000 | Local | 100.000000 | 1,320,000.00 | 100.000000 | 1,320,000.00 | 0.00 | 0.17 | |
| Original Face: | 1,320,000.000 | Base | 100.000000 | 1,320,000.00 | 100.000000 | 1,320,000.00 | 0.00 | 0.17 | |
| 20453KAA3 | COMPASS BANK SUBORDINATED 04/25 3.875 | | | | | 3.875 | 10 Apr 2025 | | |
| | 500,000.000 | Local | 96.775972 | 483,879.86 | 91.657000 | 458,285.00 | -25,594.86 | 0.06 | |
| | | Base | 96.775972 | 483,879.86 | 91.657000 | 458,285.00 | -25,594.86 | 0.06 | |
| 20605PAC5 | CONCHO RESOURCES INC COMPANY GUAR 01/22 6.5 | | | | | 6.5 | 15 Jan 2022 | | |
| | 98,000.000 | Local | 100.000000 | 98,000.00 | 96.000000 | 94,080.00 | -3,920.00 | 0.01 | |
| | | Base | 100.000000 | 98,000.00 | 96.000000 | 94,080.00 | -3,920.00 | 0.01 | |

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| 20605PAD3 | CONCHO RESOURCES INC COMPANY GUAR 10/22 5.5 | | | | | 5.5 | 01 Oct 2022 | | |
| | 40,000.000 | Local | | 100.293725 | 40,117.49 | 91.000000 | 36,400.00 | -3,717.49 | 0.00 |
| | | Base | | 100.293725 | 40,117.49 | 91.000000 | 36,400.00 | -3,717.49 | 0.00 |
| 20605PAE1 | CONCHO RESOURCES INC COMPANY GUAR 04/23 5.5 | | | | | 5.5 | 01 Apr 2023 | | |
| | 70,000.000 | Local | | 99.294643 | 69,506.25 | 92.500000 | 64,750.00 | -4,756.25 | 0.01 |
| | | Base | | 99.294643 | 69,506.25 | 92.500000 | 64,750.00 | -4,756.25 | 0.01 |
| 208251AE8 | CONOCOPHILLIPS HLDG CO SR UNSECURED 04/29 6.95 | | | | | 6.95 | 15 Apr 2029 | | |
| | 170,000.000 | Local | | 110.054794 | 187,093.15 | 114.539100 | 194,716.47 | 7,623.32 | 0.03 |
| | | Base | | 110.054794 | 187,093.15 | 114.539100 | 194,716.47 | 7,623.32 | 0.02 |
| 20902CAL4 | CONSOLIDATED CONTAINER CO LLC TERM LOAN | | | | | 1.0 | 03 Jul 2019 | | |
| | 195,454.550 | Local | | 100.335111 | 196,109.54 | 90.750000 | 177,375.00 | -18,734.54 | 0.02 |
| | | Base | | 100.335111 | 196,109.54 | 90.750000 | 177,375.00 | -18,734.54 | 0.02 |
| 21036PAH1 | CONSTELLATION BRANDS INC COMPANY GUAR 05/22 6 | | | | | 6.0 | 01 May 2022 | | |
| | 50,000.000 | Local | | 108.822820 | 54,411.41 | 110.000000 | 55,000.00 | 588.59 | 0.01 |
| | | Base | | 108.822820 | 54,411.41 | 110.000000 | 55,000.00 | 588.59 | 0.01 |
| 21036PAL2 | CONSTELLATION BRANDS INC COMPANY GUAR 05/23 4.25 | | | | | 4.25 | 01 May 2023 | | |
| | 40,000.000 | Local | | 99.120150 | 39,648.06 | 100.000000 | 40,000.00 | 351.94 | 0.01 |
| | | Base | | 99.120150 | 39,648.06 | 100.000000 | 40,000.00 | 351.94 | 0.01 |
| 21079NAA9 | CONTL AIRLINES 2007 1 PASS THRU CE 10/23 5.983 | | | | | 5.983 | 19 Oct 2023 | | |
| | 513,748.500 | Local | | 110.240339 | 566,358.09 | 110.430000 | 567,332.47 | 974.38 | 0.07 |
| | | Base | | 110.240339 | 566,358.09 | 110.430000 | 567,332.47 | 974.38 | 0.07 |
| 212015AH4 | CONTINENTAL RESOURCES COMPANY GUAR 09/22 5 | | | | | 5.0 | 15 Sep 2022 | | |
| | 20,000.000 | Local | | 101.480050 | 20,296.01 | 73.750000 | 14,750.00 | -5,546.01 | 0.00 |
| | | Base | | 101.480050 | 20,296.01 | 73.750000 | 14,750.00 | -5,546.01 | 0.00 |
| 212015AL5 | CONTINENTAL RESOURCES COMPANY GUAR 04/23 4.5 | | | | | 4.5 | 15 Apr 2023 | | |
| | 70,000.000 | Local | | 98.848929 | 69,194.25 | 71.845900 | 50,292.13 | -18,902.12 | 0.01 |
| | | Base | | 98.848929 | 69,194.25 | 71.845900 | 50,292.13 | -18,902.12 | 0.01 |
| 21684AAA4 | RABOBANK NEDERLAND COMPANY GUAR 12/23 4.625 | | | | | 4.625 | 01 Dec 2023 | | |
| | 1,410,000.000 | Local | | 102.870855 | 1,450,479.05 | 104.214500 | 1,469,424.45 | 18,945.40 | 0.19 |
| | | Base | | 102.870855 | 1,450,479.05 | 104.214500 | 1,469,424.45 | 18,945.40 | 0.19 |

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WESTERN CORE PLUS BOND PORT
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STATE STREET

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|--------------------------------|---|-------|------------|--------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 21684AAC0 | RABOBANK NEDERLAND BANK GUARANT 08/25 4.375 | | | | | 4.375 | 04 Aug 2025 | | |
| | 560,000.000 | Local | 99.853000 | 559,176.80 | 101.705300 | 569,549.68 | 10,372.88 | 0.07 | |
| | | Base | 99.853000 | 559,176.80 | 101.705300 | 569,549.68 | 10,372.88 | 0.07 | |
| 21684AAD8 | RABOBANK NEDERLAND BANK GUARANT 08/45 5.25 | | | | | 5.25 | 04 Aug 2045 | | |
| | 270,000.000 | Local | 101.860963 | 275,024.60 | 104.789000 | 282,930.30 | 7,905.70 | 0.04 | |
| | | Base | 101.860963 | 275,024.60 | 104.789000 | 282,930.30 | 7,905.70 | 0.04 | |
| 21686CAD2 | RABOBANK NEDERLAND COMPANY GUAR 01/17 3.375 | | | | | 3.375 | 19 Jan 2017 | | |
| | 250,000.000 | Local | 101.971228 | 254,928.07 | 102.223400 | 255,558.50 | 630.43 | 0.03 | |
| | | Base | 101.971228 | 254,928.07 | 102.223400 | 255,558.50 | 630.43 | 0.03 | |
| 21H040616 | GNMA II TBA 30 YR 4 JUMBOS | | | | | 4.0 | 21 Jan 2046 | | |
| | 3,400,000.000 | Local | 105.835478 | 3,598,406.26 | 106.195300 | 3,610,640.20 | 12,233.94 | 0.47 | |
| Original Face: | 3,400,000.000 | Base | 105.835478 | 3,598,406.26 | 106.195300 | 3,610,640.20 | 12,233.94 | 0.46 | |
| 21H042612 | GNMA II TBA 30 YR 4.5 JUMBOS | | | | | 4.5 | 21 Jan 2046 | | |
| | 2,000,000.000 | Local | 107.203125 | 2,144,062.50 | 107.437500 | 2,148,750.00 | 4,687.50 | 0.28 | |
| Original Face: | 2,000,000.000 | Base | 107.203125 | 2,144,062.50 | 107.437500 | 2,148,750.00 | 4,687.50 | 0.28 | |
| 225313AB1 | CREDIT AGRICOLE SA JR SUBORDINA 144A 10/49 VAR | | | | | 8.375 | 29 Oct 2049 | | |
| | 460,000.000 | Local | 100.604093 | 462,778.83 | 112.000000 | 515,200.00 | 52,421.17 | 0.07 | |
| | | Base | 100.604093 | 462,778.83 | 112.000000 | 515,200.00 | 52,421.17 | 0.07 | |
| 225313AF2 | CREDIT AGRICOLE SA SUBORDINATED 144A 03/25 4.375 | | | | | 4.375 | 17 Mar 2025 | | |
| | 500,000.000 | Local | 98.786514 | 493,932.57 | 96.744100 | 483,720.50 | -10,212.07 | 0.06 | |
| | | Base | 98.786514 | 493,932.57 | 96.744100 | 483,720.50 | -10,212.07 | 0.06 | |
| 225433AE1 | CRED SUIS GP FUN LTD COMPANY GUAR 144A 05/45 4.875 | | | | | 4.875 | 15 May 2045 | | |
| | 780,000.000 | Local | 99.238795 | 774,062.60 | 98.608600 | 769,147.08 | -4,915.52 | 0.10 | |
| | | Base | 99.238795 | 774,062.60 | 98.608600 | 769,147.08 | -4,915.52 | 0.10 | |
| 22545YAF8 | CREDIT SUISSE MORTGAGE TRUST CSMC 2007 C2 AM | | | | | 5.604069 | 15 Jan 2049 | | |
| | 92,000.000 | Local | 110.788174 | 101,925.12 | 103.207970 | 94,951.33 | -6,973.79 | 0.01 | |
| Original Face: | 92,000.000 | Base | 110.788174 | 101,925.12 | 103.207970 | 94,951.33 | -6,973.79 | 0.01 | |
| 22944KAA6 | CREDIT SUISSE MORTGAGE TRUST CSMC 2014 CIM1 A1 144A | | | | | 1.971 | 25 Jan 2058 | | |
| | 1,864,155.340 | Local | 99.513088 | 1,855,078.55 | 99.717750 | 1,858,893.76 | 3,815.21 | 0.24 | |
| Original Face: | 2,364,000.000 | Base | 99.513088 | 1,855,078.55 | 99.717750 | 1,858,893.76 | 3,815.21 | 0.24 | |

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WESTERN ASSET MANAGEMENT COMPANY
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|--------------------------------|--|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 23245PAA9 | COUNTRYWIDE ALTERNATIVE LOAN T CWALT 2006 OA22 A1 | | | | | 0.5816 | 25 Feb 2047 | | |
| | 478,232.890 | Local | | 70.103232 | 335,256.71 | 83.144260 | 397,623.20 | 62,366.49 | 0.05 |
| Original Face: | 1,300,000.000 | Base | | 70.103232 | 335,256.71 | 83.144260 | 397,623.20 | 62,366.49 | 0.05 |
| 233851AH7 | DAIMLER FINANCE NA LLC COMPANY GUAR 144A 09/16 2.625 | | | | | 2.625 | 15 Sep 2016 | | |
| | 280,000.000 | Local | | 99.903221 | 279,729.02 | 100.865000 | 282,422.00 | 2,692.98 | 0.04 |
| | | Base | | 99.903221 | 279,729.02 | 100.865000 | 282,422.00 | 2,692.98 | 0.04 |
| 23918KAQ1 | DAVITA HEALTHCARE PARTNE COMPANY GUAR 07/24 5.125 | | | | | 5.125 | 15 Jul 2024 | | |
| | 290,000.000 | Local | | 100.161897 | 290,469.50 | 100.000000 | 290,000.00 | -469.50 | 0.04 |
| | | Base | | 100.161897 | 290,469.50 | 100.000000 | 290,000.00 | -469.50 | 0.04 |
| 23918KAR9 | DAVITA HEALTHCARE PARTNE COMPANY GUAR 05/25 5 | | | | | 5.0 | 01 May 2025 | | |
| | 290,000.000 | Local | | 100.031959 | 290,092.68 | 96.500000 | 279,850.00 | -10,242.68 | 0.04 |
| | | Base | | 100.031959 | 290,092.68 | 96.500000 | 279,850.00 | -10,242.68 | 0.04 |
| 247367BH7 | DELTA AIR LINES 2007 1 A PASS THRU CE 02/24 6.821 | | | | | 6.821 | 10 Feb 2024 | | |
| | 581,120.390 | Local | | 115.948012 | 673,797.54 | 115.180000 | 669,334.47 | -4,463.07 | 0.09 |
| | | Base | | 115.948012 | 673,797.54 | 115.180000 | 669,334.47 | -4,463.07 | 0.09 |
| 25156PAH6 | DEUTSCHE TELEKOM INT FIN COMPANY GUAR 03/16 5.75 | | | | | 5.75 | 23 Mar 2016 | | |
| | 195,000.000 | Local | | 100.182713 | 195,356.29 | 100.923900 | 196,801.61 | 1,445.32 | 0.03 |
| | | Base | | 100.182713 | 195,356.29 | 100.923900 | 196,801.61 | 1,445.32 | 0.03 |
| 251799AA0 | DEVON ENERGY CORPORATION SR UNSECURED 04/32 7.95 | | | | | 7.95 | 15 Apr 2032 | | |
| | 170,000.000 | Local | | 118.243424 | 201,013.82 | 103.335500 | 175,670.35 | -25,343.47 | 0.02 |
| | | Base | | 118.243424 | 201,013.82 | 103.335500 | 175,670.35 | -25,343.47 | 0.02 |
| 25179MAL7 | DEVON ENERGY CORPORATION SR UNSECURED 07/41 5.6 | | | | | 5.6 | 15 Jul 2041 | | |
| | 50,000.000 | Local | | 101.273260 | 50,636.63 | 75.582800 | 37,791.40 | -12,845.23 | 0.00 |
| | | Base | | 101.273260 | 50,636.63 | 75.582800 | 37,791.40 | -12,845.23 | 0.00 |
| 25179MAP8 | DEVON ENERGY CORPORATION SR UNSECURED 05/22 3.25 | | | | | 3.25 | 15 May 2022 | | |
| | 50,000.000 | Local | | 99.600760 | 49,800.38 | 85.003700 | 42,501.85 | -7,298.53 | 0.01 |
| | | Base | | 99.600760 | 49,800.38 | 85.003700 | 42,501.85 | -7,298.53 | 0.01 |
| 25179MAU7 | DEVON ENERGY CORPORATION SR UNSECURED 06/45 5 | | | | | 5.0 | 15 Jun 2045 | | |
| | 940,000.000 | Local | | 99.026010 | 930,844.49 | 75.790300 | 712,428.82 | -218,415.67 | 0.09 |
| | | Base | | 99.026010 | 930,844.49 | 75.790300 | 712,428.82 | -218,415.67 | 0.09 |

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| 25179MAV5 | DEVON ENERGY CORPORATION SR UNSECURED 12/25 5.85 | | | | | 5.85 | 15 Dec 2025 | | |
| | 380,000.000 | Local | 100.091953 | 380,349.42 | 97.254400 | 369,566.72 | -10,782.70 | 0.05 | |
| | | Base | 100.091953 | 380,349.42 | 97.254400 | 369,566.72 | -10,782.70 | 0.05 | |
| 25243YAP4 | DIAGEO CAPITAL PLC COMPANY GUAR 07/20 4.828 | | | | | 4.828 | 15 Jul 2020 | | |
| | 480,000.000 | Local | 101.883131 | 489,039.03 | 109.199300 | 524,156.64 | 35,117.61 | 0.07 | |
| | | Base | 101.883131 | 489,039.03 | 109.199300 | 524,156.64 | 35,117.61 | 0.07 | |
| 25470XAJ4 | DISH DBS CORP COMPANY GUAR 07/22 5.875 | | | | | 5.875 | 15 Jul 2022 | | |
| | 320,000.000 | Local | 101.758516 | 325,627.25 | 93.250000 | 298,400.00 | -27,227.25 | 0.04 | |
| | | Base | 101.758516 | 325,627.25 | 93.250000 | 298,400.00 | -27,227.25 | 0.04 | |
| 25470XAQ8 | DISH DBS CORP COMPANY GUAR 05/20 5.125 | | | | | 5.125 | 01 May 2020 | | |
| | 110,000.000 | Local | 102.399945 | 112,639.94 | 99.000000 | 108,900.00 | -3,739.94 | 0.01 | |
| | | Base | 102.399945 | 112,639.94 | 99.000000 | 108,900.00 | -3,739.94 | 0.01 | |
| 25470XAW5 | DISH DBS CORP COMPANY GUAR 11/24 5.875 | | | | | 5.875 | 15 Nov 2024 | | |
| | 670,000.000 | Local | 98.293533 | 658,566.67 | 89.000000 | 596,300.00 | -62,266.67 | 0.08 | |
| | | Base | 98.293533 | 658,566.67 | 89.000000 | 596,300.00 | -62,266.67 | 0.08 | |
| 26442CAH7 | DUKE ENERGY CAROLINAS 1ST MORTGAGE 02/40 5.3 | | | | | 5.3 | 15 Feb 2040 | | |
| | 160,000.000 | Local | 103.067681 | 164,908.29 | 114.741400 | 183,586.24 | 18,677.95 | 0.02 | |
| | | Base | 103.067681 | 164,908.29 | 114.741400 | 183,586.24 | 18,677.95 | 0.02 | |
| 268787AD0 | EP ENER/EVEREST ACQ FIN COMPANY GUAR 06/23 6.375 | | | | | 6.375 | 15 Jun 2023 | | |
| | 260,000.000 | Local | 67.380962 | 175,190.50 | 50.000000 | 130,000.00 | -45,190.50 | 0.02 | |
| | | Base | 67.380962 | 175,190.50 | 50.000000 | 130,000.00 | -45,190.50 | 0.02 | |
| 26885KAL4 | EQTY MORTGAGE TRUST EQTY 2014 INNS D 144A | | | | | 2.626 | 08 May 2031 | | |
| | 230,000.000 | Local | 100.000000 | 230,000.00 | 97.780710 | 224,895.63 | -5,104.37 | 0.03 | |
| | Original Face: | 230,000.000 | Base | 100.000000 | 230,000.00 | 97.780710 | 224,895.63 | -5,104.37 | 0.03 |
| 269871AB5 | EAGLE SPINCO INC COMPANY GUAR 02/21 4.625 | | | | | 4.625 | 15 Feb 2021 | | |
| | 740,000.000 | Local | 97.420865 | 720,914.40 | 92.000000 | 680,800.00 | -40,114.40 | 0.09 | |
| | | Base | 97.420865 | 720,914.40 | 92.000000 | 680,800.00 | -40,114.40 | 0.09 | |
| 278062AB0 | EATON CORP COMPANY GUAR 11/17 1.5 | | | | | 1.5 | 02 Nov 2017 | | |
| | 100,000.000 | Local | 99.817540 | 99,817.54 | 99.368700 | 99,368.70 | -448.84 | 0.01 | |
| | | Base | 99.817540 | 99,817.54 | 99.368700 | 99,368.70 | -448.84 | 0.01 | |

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| 278062AC8 | EATON CORP COMPANY GUAR 11/22 2.75 | | | | | 2.75 | 02 Nov 2022 | | |
| | 860,000.000 | Local | 98.160073 | 844,176.63 | 96.764200 | 832,172.12 | -12,004.51 | 0.11 | |
| | | Base | 98.160073 | 844,176.63 | 96.764200 | 832,172.12 | -12,004.51 | 0.11 | |
| 278062AE4 | EATON CORP COMPANY GUAR 11/42 4.15 | | | | | 4.15 | 02 Nov 2042 | | |
| | 110,000.000 | Local | 100.744191 | 110,818.61 | 92.212500 | 101,433.75 | -9,384.86 | 0.01 | |
| | | Base | 100.744191 | 110,818.61 | 92.212500 | 101,433.75 | -9,384.86 | 0.01 | |
| 278865AL4 | ECOLAB INC SR UNSECURED 12/21 4.35 | | | | | 4.35 | 08 Dec 2021 | | |
| | 40,000.000 | Local | 101.605050 | 40,642.02 | 106.776900 | 42,710.76 | 2,068.74 | 0.01 | |
| | | Base | 101.605050 | 40,642.02 | 106.776900 | 42,710.76 | 2,068.74 | 0.01 | |
| 279158AJ8 | ECOPETROL SA SR UNSECURED 05/45 5.875 | | | | | 5.875 | 28 May 2045 | | |
| | 240,000.000 | Local | 99.348683 | 238,436.84 | 71.000000 | 170,400.00 | -68,036.84 | 0.02 | |
| | | Base | 99.348683 | 238,436.84 | 71.000000 | 170,400.00 | -68,036.84 | 0.02 | |
| 279158AL3 | ECOPETROL SA SR UNSECURED 06/26 5.375 | | | | | 5.375 | 26 Jun 2026 | | |
| | 730,000.000 | Local | 99.351456 | 725,265.63 | 85.250000 | 622,325.00 | -102,940.63 | 0.08 | |
| | | Base | 99.351456 | 725,265.63 | 85.250000 | 622,325.00 | -102,940.63 | 0.08 | |
| 28336LBQ1 | KINDER MORGAN INC/DELAWA COMPANY GUAR 06/17 7 | | | | | 7.0 | 15 Jun 2017 | | |
| | 130,000.000 | Local | 100.239800 | 130,311.74 | 103.012500 | 133,916.25 | 3,604.51 | 0.02 | |
| | | Base | 100.239800 | 130,311.74 | 103.012500 | 133,916.25 | 3,604.51 | 0.02 | |
| 28336LBR9 | KINDER MORGAN INC/DELAWA COMPANY GUAR 06/18 7.25 | | | | | 7.25 | 01 Jun 2018 | | |
| | 60,000.000 | Local | 108.620267 | 65,172.16 | 103.837700 | 62,302.62 | -2,869.54 | 0.01 | |
| | | Base | 108.620267 | 65,172.16 | 103.837700 | 62,302.62 | -2,869.54 | 0.01 | |
| 29256PAF1 | ENCORE CREDIT RECEIVABLES TRUS ECR 2005 3 M2 | | | | | 0.9116 | 25 Oct 2035 | | |
| | 456,775.700 | Local | 96.585061 | 441,177.09 | 98.074000 | 447,978.20 | 6,801.11 | 0.06 | |
| Original Face: | 500,000.000 | Base | 96.585061 | 441,177.09 | 98.074000 | 447,978.20 | 6,801.11 | 0.06 | |
| 29271NAB6 | ENERGY FUTURE INTERMEDIATE HL TERM LOAN | | | | | 4.25 | 19 Jun 2016 | | |
| | 1,270,000.000 | Local | 99.890916 | 1,268,614.63 | 99.562500 | 1,264,443.75 | -4,170.88 | 0.17 | |
| | | Base | 99.890916 | 1,268,614.63 | 99.562500 | 1,264,443.75 | -4,170.88 | 0.16 | |
| 29358QAA7 | ENSCO PLC SR UNSECURED 03/21 4.7 | | | | | 4.7 | 15 Mar 2021 | | |
| | 200,000.000 | Local | 91.608555 | 183,217.11 | 80.517900 | 161,035.80 | -22,181.31 | 0.02 | |
| | | Base | 91.608555 | 183,217.11 | 80.517900 | 161,035.80 | -22,181.31 | 0.02 | |

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| 29358QAE9 | ENSCO PLC SR UNSECURED 03/25 5.2 | | | | 5.2 | 15 Mar 2025 | | | |
| | | 10,000.000 | Local 70.771900 | 7,077.19 | 71.167100 | 7,116.71 | 39.52 | | 0.00 |
| | | | Base 70.771900 | 7,077.19 | 71.167100 | 7,116.71 | 39.52 | | 0.00 |
| 293791AV1 | ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/66 VAR | | | | 8.375 | 01 Aug 2066 | | | |
| | | 270,000.000 | Local 101.948593 | 275,261.20 | 89.500000 | 241,650.00 | -33,611.20 | | 0.03 |
| | | | Base 101.948593 | 275,261.20 | 89.500000 | 241,650.00 | -33,611.20 | | 0.03 |
| 30251GAS6 | FMG RESOURCES AUG 2006 SR SECURED 144A 03/22 9.75 | | | | 9.75 | 01 Mar 2022 | | | |
| | | 380,000.000 | Local 98.601958 | 374,687.44 | 91.500000 | 347,700.00 | -26,987.44 | | 0.05 |
| | | | Base 98.601958 | 374,687.44 | 91.500000 | 347,700.00 | -26,987.44 | | 0.04 |
| 30290QAE8 | FREMF MORTGAGE TRUST FREMF 2012 K20 X2A 144A | | | | 0.2 | 25 May 2045 | | | |
| | | 4,300,949.450 | Local 1.031111 | 44,347.58 | 1.005100 | 43,228.84 | -1,118.74 | | 0.01 |
| Original Face: | | 4,480,000.000 | Base 1.031111 | 44,347.58 | 1.005100 | 43,228.84 | -1,118.74 | | 0.01 |
| 30293HAG0 | FREMF MORTGAGE TRUST FREMF 2015 K48 C 144A | | | | 3.63547 | 25 Aug 2048 | | | |
| | | 615,000.000 | Local 85.544805 | 526,100.55 | 81.031830 | 498,345.75 | -27,754.80 | | 0.07 |
| Original Face: | | 615,000.000 | Base 85.544805 | 526,100.55 | 81.031830 | 498,345.75 | -27,754.80 | | 0.06 |
| 30706VAA3 | DOLLAR TREE INC COMPANY GUAR 144A 03/23 5.75 | | | | 5.75 | 01 Mar 2023 | | | |
| | | 1,070,000.000 | Local 105.320684 | 1,126,931.32 | 103.500000 | 1,107,450.00 | -19,481.32 | | 0.15 |
| | | | Base 105.320684 | 1,126,931.32 | 103.500000 | 1,107,450.00 | -19,481.32 | | 0.14 |
| 30711XAF1 | CONNECTICUT AVENUE SECURITIES CAS 2014 C02 1M2 | | | | 3.0216 | 25 May 2024 | | | |
| | | 1,180,000.000 | Local 99.971587 | 1,179,664.73 | 87.821560 | 1,036,294.41 | -143,370.32 | | 0.14 |
| Original Face: | | 1,180,000.000 | Base 99.971587 | 1,179,664.73 | 87.821560 | 1,036,294.41 | -143,370.32 | | 0.13 |
| 30711XAK0 | CONNECTICUT AVENUE SECURITIES CAS 2014 C03 1M2 | | | | 3.4216 | 25 Jul 2024 | | | |
| | | 1,940,000.000 | Local 99.870262 | 1,937,483.09 | 90.096790 | 1,747,877.73 | -189,605.36 | | 0.23 |
| Original Face: | | 1,940,000.000 | Base 99.870262 | 1,937,483.09 | 90.096790 | 1,747,877.73 | -189,605.36 | | 0.22 |
| 30711XAR5 | CONNECTICUT AVENUE SECURITIES CAS 2014 C04 2M2 | | | | 5.4216 | 25 Nov 2024 | | | |
| | | 780,000.000 | Local 100.000000 | 780,000.00 | 100.211120 | 781,646.74 | 1,646.74 | | 0.10 |
| Original Face: | | 780,000.000 | Base 100.000000 | 780,000.00 | 100.211120 | 781,646.74 | 1,646.74 | | 0.10 |
| 3128L8KE4 | FED HM LN PC POOL A74793 FG 03/38 FIXED 5 | | | | 5.0 | 01 Mar 2038 | | | |
| | | 415,738.490 | Local 106.908295 | 444,458.93 | 109.239336 | 454,149.97 | 9,691.04 | | 0.06 |
| Original Face: | | 4,500,000.000 | Base 106.908295 | 444,458.93 | 109.239336 | 454,149.97 | 9,691.04 | | 0.06 |

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WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



STATE STREET

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| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 3128M6AX6 | FED HM LN PC POOL G04222 FG 04/38 FIXED 5.5 | | | | | 5.5 | 01 Apr 2038 | | |
| | 85,252.280 | Local | | 99.562545 | 84,879.34 | 111.212832 | 94,811.47 | 9,932.13 | 0.01 |
| Original Face: | 1,768,109.000 | Base | | 99.562545 | 84,879.34 | 111.212832 | 94,811.47 | 9,932.13 | 0.01 |
| 3128M86L3 | FED HM LN PC POOL G06875 FG 12/38 FIXED 5.5 | | | | | 5.5 | 01 Dec 2038 | | |
| | 90,560.950 | Local | | 108.631358 | 98,377.59 | 111.152671 | 100,660.91 | 2,283.32 | 0.01 |
| Original Face: | 400,000.000 | Base | | 108.631358 | 98,377.59 | 111.152671 | 100,660.91 | 2,283.32 | 0.01 |
| 3128M8FM1 | FED HM LN PC POOL G06172 FG 12/38 FIXED 5.5 | | | | | 5.5 | 01 Dec 2038 | | |
| | 79,000.810 | Local | | 106.852892 | 84,414.65 | 111.197719 | 87,847.10 | 3,432.45 | 0.01 |
| Original Face: | 700,000.000 | Base | | 106.852892 | 84,414.65 | 111.197719 | 87,847.10 | 3,432.45 | 0.01 |
| 3128M8RR7 | FED HM LN PC POOL G06496 FG 06/41 FIXED 5 | | | | | 5.0 | 01 Jun 2041 | | |
| | 389,533.730 | Local | | 111.920169 | 435,966.81 | 111.225348 | 433,260.25 | -2,706.56 | 0.06 |
| Original Face: | 700,000.000 | Base | | 111.920169 | 435,966.81 | 111.225348 | 433,260.25 | -2,706.56 | 0.06 |
| 3128M8W67 | FED HM LN PC POOL G06669 FG 09/39 FIXED 6.5 | | | | | 6.5 | 01 Sep 2039 | | |
| | 43,311.930 | Local | | 110.395588 | 47,814.46 | 113.885717 | 49,326.10 | 1,511.64 | 0.01 |
| Original Face: | 200,000.000 | Base | | 110.395588 | 47,814.46 | 113.885717 | 49,326.10 | 1,511.64 | 0.01 |
| 3128M93E0 | FED HM LN PC POOL G07697 FG 06/38 FIXED 4.5 | | | | | 4.5 | 01 Jun 2038 | | |
| | 455,597.670 | Local | | 109.318092 | 498,050.68 | 108.049967 | 492,273.13 | -5,777.55 | 0.06 |
| Original Face: | 700,000.000 | Base | | 109.318092 | 498,050.68 | 108.049967 | 492,273.13 | -5,777.55 | 0.06 |
| 3128M96V9 | FED HM LN PC POOL G07784 FG 07/44 FIXED 4 | | | | | 4.0 | 01 Jul 2044 | | |
| | 0.010 | Local | | 0.000000 | 0.00 | 106.384784 | 0.01 | 0.01 | 0.00 |
| Original Face: | 1.000 | Base | | 0.000000 | 0.00 | 106.384784 | 0.01 | 0.01 | 0.00 |
| 3128M9G22 | FED HM LN PC POOL G07117 FG 10/36 FIXED 6 | | | | | 6.0 | 01 Oct 2036 | | |
| | 205,712.830 | Local | | 111.954383 | 230,304.53 | 114.061170 | 234,638.46 | 4,333.93 | 0.03 |
| Original Face: | 600,000.000 | Base | | 111.954383 | 230,304.53 | 114.061170 | 234,638.46 | 4,333.93 | 0.03 |
| 3128M9VA7 | FED HM LN PC POOL G07509 FG 09/39 FIXED 6.5 | | | | | 6.5 | 01 Sep 2039 | | |
| | 89,874.350 | Local | | 109.845979 | 98,723.36 | 113.885717 | 102,354.05 | 3,630.69 | 0.01 |
| Original Face: | 200,000.000 | Base | | 109.845979 | 98,723.36 | 113.885717 | 102,354.05 | 3,630.69 | 0.01 |
| 3128MDF99 | FED HM LN PC POOL G14492 FG 10/25 FIXED 4 | | | | | 4.0 | 01 Oct 2025 | | |
| | 107,652.260 | Local | | 104.309812 | 112,291.87 | 105.615282 | 113,697.24 | 1,405.37 | 0.01 |
| Original Face: | 400,000.000 | Base | | 104.309812 | 112,291.87 | 105.615282 | 113,697.24 | 1,405.37 | 0.01 |

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STATE STREET

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|--------------------------------|--|---------------|------------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 3128NCCU6 | FED HM LN PC POOL 1G0083 FH 03/35 FLOATING VAR | | | | 1.969 | 01 Mar 2035 | | |
| | | 355,577.060 | Local 100.500581 | 357,357.01 | 105.278344 | 374,345.64 | 16,988.63 | 0.05 |
| Original Face: | | 4,600,000.000 | Base 100.500581 | 357,357.01 | 105.278344 | 374,345.64 | 16,988.63 | 0.05 |
| 3128QHWD8 | FED HM LN PC POOL 1N1544 FH 07/37 FLOATING VAR | | | | 2.316 | 01 Jul 2037 | | |
| | | 152,817.590 | Local 102.049646 | 155,949.81 | 105.693325 | 161,517.99 | 5,568.18 | 0.02 |
| Original Face: | | 1,200,000.000 | Base 102.049646 | 155,949.81 | 105.693325 | 161,517.99 | 5,568.18 | 0.02 |
| 3132H32D4 | FED HM LN PC POOL U90772 FG 01/43 FIXED 3.5 | | | | 3.5 | 01 Jan 2043 | | |
| | | 179,795.830 | Local 105.434637 | 189,567.08 | 103.311771 | 185,750.26 | -3,816.82 | 0.02 |
| Original Face: | | 200,000.000 | Base 105.434637 | 189,567.08 | 103.311771 | 185,750.26 | -3,816.82 | 0.02 |
| 3132H32K8 | FED HM LN PC POOL U90778 FG 01/43 FIXED 3.5 | | | | 3.5 | 01 Jan 2043 | | |
| | | 80,589.800 | Local 105.494306 | 85,017.65 | 103.306504 | 83,254.50 | -1,763.15 | 0.01 |
| Original Face: | | 100,000.000 | Base 105.494306 | 85,017.65 | 103.306504 | 83,254.50 | -1,763.15 | 0.01 |
| 3132H35A7 | FED HM LN PC POOL U90841 FG 02/43 FIXED 3.5 | | | | 3.5 | 01 Feb 2043 | | |
| | | 93,708.890 | Local 105.495935 | 98,859.07 | 103.317577 | 96,817.75 | -2,041.32 | 0.01 |
| Original Face: | | 100,000.000 | Base 105.495935 | 98,859.07 | 103.317577 | 96,817.75 | -2,041.32 | 0.01 |
| 3132H3K51 | FED HM LN PC POOL U90316 FG 10/42 FIXED 4 | | | | 4.0 | 01 Oct 2042 | | |
| | | 81,136.380 | Local 110.234792 | 89,440.52 | 106.496677 | 86,407.55 | -3,032.97 | 0.01 |
| Original Face: | | 100,000.000 | Base 110.234792 | 89,440.52 | 106.496677 | 86,407.55 | -3,032.97 | 0.01 |
| 3132H3RY1 | FED HM LN PC POOL U90503 FG 11/42 FIXED 3.5 | | | | 3.5 | 01 Nov 2042 | | |
| | | 253,522.700 | Local 105.477908 | 267,410.44 | 103.320682 | 261,941.38 | -5,469.06 | 0.03 |
| Original Face: | | 300,000.000 | Base 105.477908 | 267,410.44 | 103.320682 | 261,941.38 | -5,469.06 | 0.03 |
| 3132H3UX9 | FED HM LN PC POOL U90598 FG 12/42 FIXED 3.5 | | | | 3.5 | 01 Dec 2042 | | |
| | | 80,914.070 | Local 105.492642 | 85,358.39 | 103.316832 | 83,597.85 | -1,760.54 | 0.01 |
| Original Face: | | 100,000.000 | Base 105.492642 | 85,358.39 | 103.316832 | 83,597.85 | -1,760.54 | 0.01 |
| 3132H4AC5 | FED HM LN PC POOL U90903 FG 02/43 FIXED 3.5 | | | | 3.5 | 01 Feb 2043 | | |
| | | 91,554.040 | Local 105.496000 | 96,585.85 | 103.317769 | 94,591.59 | -1,994.26 | 0.01 |
| Original Face: | | 100,000.000 | Base 105.496000 | 96,585.85 | 103.317769 | 94,591.59 | -1,994.26 | 0.01 |
| 3132H5EK0 | FED HM LN PC POOL U95137 FG 08/43 FIXED 4 | | | | 4.0 | 01 Aug 2043 | | |
| | | 90,819.190 | Local 102.476459 | 93,068.29 | 106.519713 | 96,740.34 | 3,672.05 | 0.01 |
| Original Face: | | 100,000.000 | Base 102.476459 | 93,068.29 | 106.519713 | 96,740.34 | 3,672.05 | 0.01 |

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|--------------------------------|---|-------|------------|--------------|------------|--------------------|-------------------------------|------------------|------------------|
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| | Units | | | | | | | | |
| 3132H7C51 | FED HM LN PC POOL U99091 FG 03/44 FIXED 4.5 | | | | | 4.5 | 01 Mar 2044 | | |
| | 186,558.150 | Local | 107.334625 | 200,241.49 | 110.094094 | 205,389.51 | | 5,148.02 | 0.03 |
| Original Face: | 200,000.000 | Base | 107.334625 | 200,241.49 | 110.094094 | 205,389.51 | | 5,148.02 | 0.03 |
| 3132H7CN2 | FED HM LN PC POOL U99076 FG 12/43 FIXED 4.5 | | | | | 4.5 | 01 Dec 2043 | | |
| | 907,548.050 | Local | 107.330946 | 974,079.91 | 110.058519 | 998,833.94 | | 24,754.03 | 0.13 |
| Original Face: | 1,000,000.000 | Base | 107.330946 | 974,079.91 | 110.058519 | 998,833.94 | | 24,754.03 | 0.13 |
| 3132H7CW2 | FED HM LN PC POOL U99084 FG 02/44 FIXED 4.5 | | | | | 4.5 | 01 Feb 2044 | | |
| | 724,486.610 | Local | 107.333447 | 777,616.45 | 110.040308 | 797,227.30 | | 19,610.85 | 0.10 |
| Original Face: | 800,000.000 | Base | 107.333447 | 777,616.45 | 110.040308 | 797,227.30 | | 19,610.85 | 0.10 |
| 3132H7D68 | FED HM LN PC POOL U99124 FG 03/45 FIXED 3.5 | | | | | 3.5 | 01 Mar 2045 | | |
| | 7,209,067.010 | Local | 104.688217 | 7,547,043.72 | 103.313545 | 7,447,942.69 | | -99,101.03 | 0.98 |
| Original Face: | 7,650,000.000 | Base | 104.688217 | 7,547,043.72 | 103.313545 | 7,447,942.69 | | -99,101.03 | 0.95 |
| 3132HBH73 | FED HM LN PC POOL U91254 FG 04/43 FIXED 4 | | | | | 4.0 | 01 Apr 2043 | | |
| | 174,249.740 | Local | 103.038203 | 179,543.80 | 106.477067 | 185,536.01 | | 5,992.21 | 0.02 |
| Original Face: | 200,000.000 | Base | 103.038203 | 179,543.80 | 106.477067 | 185,536.01 | | 5,992.21 | 0.02 |
| 3132HCMV2 | FED HM LN PC POOL U92272 FG 12/43 FIXED 4.5 | | | | | 4.5 | 01 Dec 2043 | | |
| | 91,287.660 | Local | 107.330980 | 97,979.94 | 110.067771 | 100,478.29 | | 2,498.35 | 0.01 |
| Original Face: | 100,000.000 | Base | 107.330980 | 97,979.94 | 110.067771 | 100,478.29 | | 2,498.35 | 0.01 |
| 3132J9C63 | FED HM LN PC POOL Q17792 FG 05/43 FIXED 3.5 | | | | | 3.5 | 01 May 2043 | | |
| | 407,269.540 | Local | 106.469018 | 433,615.88 | 103.251605 | 420,512.34 | | -13,103.54 | 0.06 |
| Original Face: | 500,000.000 | Base | 106.469018 | 433,615.88 | 103.251605 | 420,512.34 | | -13,103.54 | 0.05 |
| 3132JASZ9 | FED HM LN PC POOL Q19135 FG 06/43 FIXED 4 | | | | | 4.0 | 01 Jun 2043 | | |
| | 79,580.730 | Local | 103.325793 | 82,227.42 | 106.503368 | 84,756.16 | | 2,528.74 | 0.01 |
| Original Face: | 100,000.000 | Base | 103.325793 | 82,227.42 | 106.503368 | 84,756.16 | | 2,528.74 | 0.01 |
| 3132JAWQ4 | FED HM LN PC POOL Q19254 FG 06/43 FIXED 4 | | | | | 4.0 | 01 Jun 2043 | | |
| | 92,111.120 | Local | 103.325787 | 95,174.54 | 106.675586 | 98,260.08 | | 3,085.54 | 0.01 |
| Original Face: | 100,000.000 | Base | 103.325787 | 95,174.54 | 106.675586 | 98,260.08 | | 3,085.54 | 0.01 |
| 3132JBDR1 | FED HM LN PC POOL Q19611 FG 07/43 FIXED 4 | | | | | 4.0 | 01 Jul 2043 | | |
| | 162,839.500 | Local | 103.715137 | 168,889.21 | 107.117442 | 174,429.51 | | 5,540.30 | 0.02 |
| Original Face: | 200,000.000 | Base | 103.715137 | 168,889.21 | 107.117442 | 174,429.51 | | 5,540.30 | 0.02 |

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|--------------------------------|---|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
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| 3132JBDV2 | FED HM LN PC POOL Q19615 FG 07/43 FIXED 4 | | | | | 4.0 | 01 Jul 2043 | | |
| | 163,331.400 | Local | | 103.457443 | 168,978.49 | 106.675603 | 174,234.76 | 5,256.27 | 0.02 |
| Original Face: | 200,000.000 | Base | | 103.457443 | 168,978.49 | 106.675603 | 174,234.76 | 5,256.27 | 0.02 |
| 3132MAVM0 | FED HM LN PC POOL Q29920 FG 11/44 FIXED 4.5 | | | | | 4.5 | 01 Nov 2044 | | |
| | 88,404.810 | Local | | 110.339177 | 97,545.14 | 109.167165 | 96,509.02 | -1,036.12 | 0.01 |
| Original Face: | 100,000.000 | Base | | 110.339177 | 97,545.14 | 109.167165 | 96,509.02 | -1,036.12 | 0.01 |
| 313586RC5 | FANNIE MAE SUBORDINATED 10/19 0.00000 | | | | | | 09 Oct 2019 | | |
| | 3,470,000.000 | Local | | 89.616552 | 3,109,694.34 | 92.601600 | 3,213,275.52 | 103,581.18 | 0.42 |
| | | Base | | 89.616552 | 3,109,694.34 | 92.601600 | 3,213,275.52 | 103,581.18 | 0.41 |
| 31359MGK3 | FANNIE MAE NOTES 11/30 6.625 | | | | | 6.625 | 15 Nov 2030 | | |
| | 760,000.000 | Local | | 137.776867 | 1,047,104.19 | 141.613500 | 1,076,262.60 | 29,158.41 | 0.14 |
| | | Base | | 137.776867 | 1,047,104.19 | 141.613500 | 1,076,262.60 | 29,158.41 | 0.14 |
| 3136A03E5 | FANNIE MAE FNR 2011 87 SG | | | | | 6.1284 | 25 Apr 2040 | | |
| | 583,531.700 | Local | | 17.935586 | 104,659.83 | 16.922370 | 98,747.39 | -5,912.44 | 0.01 |
| Original Face: | 1,000,000.000 | Base | | 17.935586 | 104,659.83 | 16.922370 | 98,747.39 | -5,912.44 | 0.01 |
| 3136A1QW8 | FANNIE MAE FNR 2011 96 SA | | | | | 6.1284 | 25 Oct 2041 | | |
| | 374,335.100 | Local | | 14.934515 | 55,905.13 | 17.256090 | 64,595.60 | 8,690.47 | 0.01 |
| Original Face: | 1,000,000.000 | Base | | 14.934515 | 55,905.13 | 17.256090 | 64,595.60 | 8,690.47 | 0.01 |
| 3136A35F4 | FANNIE MAE FNR 2012 28 B | | | | | 6.5 | 25 Jun 2039 | | |
| | 70,300.990 | Local | | 114.502328 | 80,496.27 | 111.011200 | 78,041.97 | -2,454.30 | 0.01 |
| Original Face: | 200,000.000 | Base | | 114.502328 | 80,496.27 | 111.011200 | 78,041.97 | -2,454.30 | 0.01 |
| 3136A54N3 | FANNIE MAE FNR 2012 51 B | | | | | 7.0 | 25 May 2042 | | |
| | 128,107.560 | Local | | 117.113408 | 150,031.13 | 114.786240 | 147,049.85 | -2,981.28 | 0.02 |
| Original Face: | 400,000.000 | Base | | 117.113408 | 150,031.13 | 114.786240 | 147,049.85 | -2,981.28 | 0.02 |
| 3136A5J49 | FANNIE MAE FNR 2012 46 BA | | | | | 6.0 | 25 May 2042 | | |
| | 188,326.510 | Local | | 112.975019 | 212,761.91 | 113.051140 | 212,905.27 | 143.36 | 0.03 |
| Original Face: | 600,000.000 | Base | | 112.975019 | 212,761.91 | 113.051140 | 212,905.27 | 143.36 | 0.03 |
| 3136A65Y6 | FANNIE MAE FNR 2012 74 SA | | | | | 6.2284 | 25 Mar 2042 | | |
| | 154,724.650 | Local | | 14.498989 | 22,433.51 | 16.987770 | 26,284.27 | 3,850.76 | 0.00 |
| Original Face: | 300,000.000 | Base | | 14.498989 | 22,433.51 | 16.987770 | 26,284.27 | 3,850.76 | 0.00 |

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| 3136A6X74 | FANNIE MAE FNR 2012 75 NS | | | | 6.1784 | 25 Jul 2042 | | | |
| | | 47,576.010 | Local | 18.664070 | 8,879.62 | 19.792610 | 9,416.53 | 536.91 | 0.00 |
| Original Face: | | 100,000.000 | Base | 18.664070 | 8,879.62 | 19.792610 | 9,416.53 | 536.91 | 0.00 |
| 3136A7ER9 | FANNIE MAE FNR 2012 70 YS | | | | 6.2284 | 25 Feb 2041 | | | |
| | | 63,537.770 | Local | 18.943693 | 12,036.40 | 16.169630 | 10,273.82 | -1,762.58 | 0.00 |
| Original Face: | | 100,000.000 | Base | 18.943693 | 12,036.40 | 16.169630 | 10,273.82 | -1,762.58 | 0.00 |
| 3136A7FD9 | FANNIE MAE FNR 2012 70 HS | | | | 5.5784 | 25 Jul 2042 | | | |
| | | 621,568.790 | Local | 18.217013 | 113,231.27 | 20.397710 | 126,785.80 | 13,554.53 | 0.02 |
| Original Face: | | 1,000,000.000 | Base | 18.217013 | 113,231.27 | 20.397710 | 126,785.80 | 13,554.53 | 0.02 |
| 3136A8JN1 | FANNIE MAE FNR 2012 93 SG | | | | 5.6784 | 25 Sep 2042 | | | |
| | | 482,303.720 | Local | 22.988593 | 110,874.84 | 19.484120 | 93,972.64 | -16,902.20 | 0.01 |
| Original Face: | | 700,000.000 | Base | 22.988593 | 110,874.84 | 19.484120 | 93,972.64 | -16,902.20 | 0.01 |
| 3136A93P1 | FANNIE MAE FNR 2012 118 CI | | | | 3.5 | 25 Dec 2039 | | | |
| | | 787,166.010 | Local | 14.676555 | 115,528.85 | 13.229960 | 104,141.75 | -11,387.10 | 0.01 |
| Original Face: | | 1,100,000.000 | Base | 14.676555 | 115,528.85 | 13.229960 | 104,141.75 | -11,387.10 | 0.01 |
| 3136A9MR6 | FANNIEMAE ACES FNA 2012 M14 X2 | | | | 0.50961 | 25 Sep 2022 | | | |
| | | 9,795,601.070 | Local | 2.693994 | 263,892.94 | 2.527290 | 247,563.25 | -16,329.69 | 0.03 |
| Original Face: | | 10,375,000.000 | Base | 2.693994 | 263,892.94 | 2.527290 | 247,563.25 | -16,329.69 | 0.03 |
| 3136A9PL6 | FANNIE MAE FNR 2012 128 SQ | | | | 5.7284 | 25 Nov 2042 | | | |
| | | 156,056.270 | Local | 22.700299 | 35,425.24 | 23.110060 | 36,064.70 | 639.46 | 0.00 |
| Original Face: | | 200,000.000 | Base | 22.700299 | 35,425.24 | 23.110060 | 36,064.70 | 639.46 | 0.00 |
| 3136A9PU6 | FANNIE MAE FNR 2012 128 SL | | | | 5.7284 | 25 Nov 2042 | | | |
| | | 77,928.340 | Local | 23.517131 | 18,326.51 | 22.141020 | 17,254.13 | -1,072.38 | 0.00 |
| Original Face: | | 100,000.000 | Base | 23.517131 | 18,326.51 | 22.141020 | 17,254.13 | -1,072.38 | 0.00 |
| 3136AAXJ9 | FANNIE MAE FNR 2012 133 SA | | | | 5.7284 | 25 Dec 2042 | | | |
| | | 301,488.550 | Local | 22.032843 | 66,426.50 | 20.204980 | 60,915.70 | -5,510.80 | 0.01 |
| Original Face: | | 400,000.000 | Base | 22.032843 | 66,426.50 | 20.204980 | 60,915.70 | -5,510.80 | 0.01 |
| 3136ABQF3 | FANNIE MAE FNR 2013 9 BC | | | | 6.5 | 25 Jul 2042 | | | |
| | | 312,946.230 | Local | 118.736263 | 371,580.66 | 113.961530 | 356,638.31 | -14,942.35 | 0.05 |
| Original Face: | | 700,000.000 | Base | 118.736263 | 371,580.66 | 113.961530 | 356,638.31 | -14,942.35 | 0.05 |

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

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| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|--------------------------------|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 3136ABQH9 | FANNIE MAE FNR 2013 9 CB | | | | | 5.5 | 25 Apr 2042 | | |
| | 703,919.000 | Local | | 113.768299 | 800,836.67 | 111.172940 | 782,567.45 | -18,269.22 | 0.10 |
| Original Face: | 1,200,000.000 | Base | | 113.768299 | 800,836.67 | 111.172940 | 782,567.45 | -18,269.22 | 0.10 |
| 3136AEZ67 | FANNIE MAE FNR 2013 70 JZ | | | | | 3.0 | 25 Jul 2043 | | |
| | 538,891.640 | Local | | 78.752936 | 424,392.99 | 90.701070 | 488,780.48 | 64,387.49 | 0.06 |
| Original Face: | 500,000.000 | Base | | 78.752936 | 424,392.99 | 90.701070 | 488,780.48 | 64,387.49 | 0.06 |
| 3136AFFD1 | FANNIE MAE FNR 2013 67 KS | | | | | 5.6784 | 25 Jul 2043 | | |
| | 80,563.390 | Local | | 20.202601 | 16,275.90 | 22.197300 | 17,882.90 | 1,607.00 | 0.00 |
| Original Face: | 100,000.000 | Base | | 20.202601 | 16,275.90 | 22.197300 | 17,882.90 | 1,607.00 | 0.00 |
| 3136AKTB9 | FANNIE MAE FNR 2014 47 AI | | | | | 1.964 | 25 Aug 2044 | | |
| | 1,333,185.530 | Local | | 7.583375 | 101,100.46 | 6.256360 | 83,408.89 | -17,691.57 | 0.01 |
| Original Face: | 1,700,000.000 | Base | | 7.583375 | 101,100.46 | 6.256360 | 83,408.89 | -17,691.57 | 0.01 |
| 3136ANLH8 | FANNIEMAE ACES FNA 2015 M7 AB2 | | | | | 2.502 | 25 Dec 2024 | | |
| | 270,000.000 | Local | | 99.765456 | 269,366.73 | 97.582370 | 263,472.40 | -5,894.33 | 0.03 |
| Original Face: | 270,000.000 | Base | | 99.765456 | 269,366.73 | 97.582370 | 263,472.40 | -5,894.33 | 0.03 |
| 3136ANLJ4 | FANNIEMAE ACES FNA 2015 M7 X2 | | | | | 0.52868 | 25 Dec 2024 | | |
| | 9,847,805.120 | Local | | 3.915942 | 385,634.31 | 3.800820 | 374,297.35 | -11,336.96 | 0.05 |
| Original Face: | 9,885,000.000 | Base | | 3.915942 | 385,634.31 | 3.800820 | 374,297.35 | -11,336.96 | 0.05 |
| 3136ANZT7 | FANNIE MAE FNR 2015 37 ST | | | | | 5.1984 | 25 Jun 2045 | | |
| | 936,012.420 | Local | | 18.716472 | 175,188.50 | 17.981520 | 168,309.26 | -6,879.24 | 0.02 |
| Original Face: | 1,000,000.000 | Base | | 18.716472 | 175,188.50 | 17.981520 | 168,309.26 | -6,879.24 | 0.02 |
| 3136APB68 | FANNIE MAE FNR 2015 55 IO | | | | | 1.74204 | 25 Aug 2055 | | |
| | 93,885.240 | Local | | 5.862796 | 5,504.30 | 6.258930 | 5,876.21 | 371.91 | 0.00 |
| Original Face: | 100,000.000 | Base | | 5.862796 | 5,504.30 | 6.258930 | 5,876.21 | 371.91 | 0.00 |
| 3136APKH4 | FANNIE MAE FNR 2015 48 SA | | | | | 5.7784 | 25 Jul 2045 | | |
| | 483,556.000 | Local | | 24.171190 | 116,881.24 | 24.292670 | 117,468.66 | 587.42 | 0.02 |
| Original Face: | 500,000.000 | Base | | 24.171190 | 116,881.24 | 24.292670 | 117,468.66 | 587.42 | 0.02 |
| 3136APKR2 | FANNIE MAE FNR 2015 48 SB | | | | | 5.7784 | 25 Jul 2045 | | |
| | 475,585.930 | Local | | 23.719552 | 112,806.85 | 23.372670 | 111,157.13 | -1,649.72 | 0.01 |
| Original Face: | 500,000.000 | Base | | 23.719552 | 112,806.85 | 23.372670 | 111,157.13 | -1,649.72 | 0.01 |

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 3136APT2 | FANNIE MAE FNR 2015 56 AS | | | | | 5.7284 | 25 Aug 2045 | | |
| | 388,922.950 | Local | | 24.761105 | 96,301.62 | 25.471530 | 99,064.63 | 2,763.01 | 0.01 |
| Original Face: | 400,000.000 | Base | | 24.761105 | 96,301.62 | 25.471530 | 99,064.63 | 2,763.01 | 0.01 |
| 3136APW5 | FANNIE MAE FNR 2015 60 SA | | | | | 5.7284 | 25 Aug 2045 | | |
| | 390,716.630 | Local | | 23.699639 | 92,598.43 | 23.063920 | 90,114.57 | -2,483.86 | 0.01 |
| Original Face: | 400,000.000 | Base | | 23.699639 | 92,598.43 | 23.063920 | 90,114.57 | -2,483.86 | 0.01 |
| 3136AQL7 | FANNIEMAE ACES FNA 2015 M13 A2 | | | | | 2.71042 | 25 Jun 2025 | | |
| | 140,000.000 | Local | | 99.415421 | 139,181.59 | 98.486230 | 137,880.72 | -1,300.87 | 0.02 |
| Original Face: | 140,000.000 | Base | | 99.415421 | 139,181.59 | 98.486230 | 137,880.72 | -1,300.87 | 0.02 |
| 3136FLEV4 | FANNIEMAE STRIP FNS 409 C2 | | | | | 3.0 | 25 Apr 2027 | | |
| | 720,814.010 | Local | | 9.812191 | 70,727.65 | 10.349909 | 74,603.59 | 3,875.94 | 0.01 |
| Original Face: | 1,400,000.000 | Base | | 9.812191 | 70,727.65 | 10.349909 | 74,603.59 | 3,875.94 | 0.01 |
| 3136FLFG6 | FANNIEMAE STRIP FNS 409 C13 | | | | | 3.5 | 25 Nov 2041 | | |
| | 389,245.030 | Local | | 20.228299 | 78,737.65 | 20.987041 | 81,691.01 | 2,953.36 | 0.01 |
| Original Face: | 800,000.000 | Base | | 20.228299 | 78,737.65 | 20.987041 | 81,691.01 | 2,953.36 | 0.01 |
| 3136FLFL5 | FANNIEMAE STRIP FNS 409 C17 | | | | | 4.0 | 25 Nov 2041 | | |
| | 685,350.110 | Local | | 21.325871 | 146,156.88 | 20.079447 | 137,614.51 | -8,542.37 | 0.02 |
| Original Face: | 1,600,000.000 | Base | | 21.325871 | 146,156.88 | 20.079447 | 137,614.51 | -8,542.37 | 0.02 |
| 3136FLFR2 | FANNIEMAE STRIP FNS 409 C22 | | | | | 4.5 | 25 Nov 2039 | | |
| | 187,053.330 | Local | | 16.229179 | 30,357.22 | 20.939070 | 39,167.23 | 8,810.01 | 0.01 |
| Original Face: | 600,000.000 | Base | | 16.229179 | 30,357.22 | 20.939070 | 39,167.23 | 8,810.01 | 0.01 |
| 31371K7E5 | FNMA POOL 254793 FN 07/33 FIXED 5 | | | | | 5.0 | 01 Jul 2033 | | |
| | 34,598.190 | Local | | 106.571962 | 36,871.97 | 110.627247 | 38,275.03 | 1,403.06 | 0.01 |
| Original Face: | 700,000.000 | Base | | 106.571962 | 36,871.97 | 110.627247 | 38,275.03 | 1,403.06 | 0.00 |
| 31374CND4 | FNMA POOL 310088 FN 06/38 FIXED VAR | | | | | 5.0 | 01 Jun 2038 | | |
| | 109,245.540 | Local | | 108.130931 | 118,128.22 | 109.985749 | 120,154.53 | 2,026.31 | 0.02 |
| Original Face: | 861,059.000 | Base | | 108.130931 | 118,128.22 | 109.985749 | 120,154.53 | 2,026.31 | 0.02 |
| 3137A1NA7 | FHLMC MULTIFAMILY STRUCTURED P FHMS K008 X1 | | | | | 1.645022 | 25 Jun 2020 | | |
| | 470,345.840 | Local | | 4.753181 | 22,356.39 | 5.358920 | 25,205.46 | 2,849.07 | 0.00 |
| Original Face: | 510,000.000 | Base | | 4.753181 | 22,356.39 | 5.358920 | 25,205.46 | 2,849.07 | 0.00 |

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|--------------------------------|---|-------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 3137AGE55 | FREDDIE MAC FHR 3947 SG | | | | | 5.6195 | 15 Oct 2041 | | |
| | 798,949.250 | Local | | 27.405896 | 218,959.20 | 17.000350 | 135,824.17 | -83,135.03 | 0.02 |
| Original Face: | 1,300,000.000 | Base | | 27.405896 | 218,959.20 | 17.000350 | 135,824.17 | -83,135.03 | 0.02 |
| 3137AH6D5 | FHLMC MULTIFAMILY STRUCTURED P FHMS K015 X1 | | | | | 1.630722 | 25 Jul 2021 | | |
| | 462,367.430 | Local | | 2.637158 | 12,193.36 | 7.483260 | 34,600.16 | 22,406.80 | 0.00 |
| Original Face: | 500,000.000 | Base | | 2.043258 | 9,447.36 | 7.483260 | 34,600.16 | 25,152.80 | 0.00 |
| 3137AJMG6 | FHLMC MULTIFAMILY STRUCTURED P FHMS K016 X1 | | | | | 1.552892 | 25 Oct 2021 | | |
| | 113,822.740 | Local | | 5.977514 | 6,803.77 | 7.344050 | 8,359.20 | 1,555.43 | 0.00 |
| Original Face: | 119,000.000 | Base | | 5.977514 | 6,803.77 | 7.344050 | 8,359.20 | 1,555.43 | 0.00 |
| 3137AMDJ3 | FREDDIE MAC FHR 3997 SK | | | | | 6.2695 | 15 Nov 2041 | | |
| | 183,647.660 | Local | | 19.917341 | 36,577.73 | 17.365150 | 31,890.69 | -4,687.04 | 0.00 |
| Original Face: | 300,000.000 | Base | | 19.917341 | 36,577.73 | 17.365150 | 31,890.69 | -4,687.04 | 0.00 |
| 3137ASRX4 | FREDDIE MAC FHR 4099 ST | | | | | 5.6695 | 15 Aug 2042 | | |
| | 364,927.240 | Local | | 23.189647 | 84,625.34 | 20.893970 | 76,247.79 | -8,377.55 | 0.01 |
| Original Face: | 500,000.000 | Base | | 23.189647 | 84,625.34 | 20.893970 | 76,247.79 | -8,377.55 | 0.01 |
| 3137AT2F8 | FREDDIE MAC FHR 4092 AI | | | | | 3.0 | 15 Sep 2031 | | |
| | 1,337,284.850 | Local | | 8.977755 | 120,058.16 | 11.524250 | 154,112.05 | 34,053.89 | 0.02 |
| Original Face: | 2,100,000.000 | Base | | 8.977755 | 120,058.16 | 11.524250 | 154,112.05 | 34,053.89 | 0.02 |
| 3137ATCE0 | FREDDIE MAC FHR 4096 PI | | | | | 2.5 | 15 Aug 2027 | | |
| | 1,942,188.900 | Local | | 7.744276 | 150,408.46 | 9.344950 | 181,496.58 | 31,088.12 | 0.02 |
| Original Face: | 3,000,000.000 | Base | | 7.744276 | 150,408.46 | 9.344950 | 181,496.58 | 31,088.12 | 0.02 |
| 3137ATPX4 | FREDDIE MAC FHR 4097 ST | | | | | 5.7195 | 15 Aug 2042 | | |
| | 70,578.650 | Local | | 24.178813 | 17,065.08 | 16.362300 | 11,548.29 | -5,516.79 | 0.00 |
| Original Face: | 100,000.000 | Base | | 24.178813 | 17,065.08 | 16.362300 | 11,548.29 | -5,516.79 | 0.00 |
| 3137AWM36 | FREDDIE MAC FHR 4136 SE | | | | | 5.8195 | 15 Nov 2042 | | |
| | 72,369.060 | Local | | 25.560771 | 18,498.09 | 21.069870 | 15,248.07 | -3,250.02 | 0.00 |
| Original Face: | 100,000.000 | Base | | 25.560771 | 18,498.09 | 21.069870 | 15,248.07 | -3,250.02 | 0.00 |
| 3137AWM77 | FREDDIE MAC FHR 4136 SJ | | | | | 5.8195 | 15 Nov 2042 | | |
| | 77,075.380 | Local | | 24.745710 | 19,072.85 | 19.590850 | 15,099.72 | -3,973.13 | 0.00 |
| Original Face: | 100,000.000 | Base | | 24.745710 | 19,072.85 | 19.590850 | 15,099.72 | -3,973.13 | 0.00 |

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| 3137AWM85 | FREDDIE MAC FHR 4136 SQ | | | | 5.8195 | 15 Nov 2042 | | | |
| | | 370,837.600 | Local | 21.846126 | 81,013.65 | 21.258100 | 78,833.03 | -2,180.62 | 0.01 |
| Original Face: | | 500,000.000 | Base | 21.846126 | 81,013.65 | 21.258100 | 78,833.03 | -2,180.62 | 0.01 |
| 3137AWYF6 | FREDDIE MAC FHR 4139 SB | | | | 5.8195 | 15 Dec 2042 | | | |
| | | 2,243,796.800 | Local | 24.955993 | 559,961.78 | 20.640190 | 463,123.92 | -96,837.86 | 0.06 |
| Original Face: | | 3,100,000.000 | Base | 24.955993 | 559,961.78 | 20.640190 | 463,123.92 | -96,837.86 | 0.06 |
| 3137B1W73 | FREDDIE MAC FHR 4210 Z | | | | 3.0 | 15 May 2043 | | | |
| | | 211,615.290 | Local | 83.716512 | 177,156.94 | 91.455570 | 193,533.97 | 16,377.03 | 0.03 |
| Original Face: | | 200,000.000 | Base | 83.716512 | 177,156.94 | 91.455570 | 193,533.97 | 16,377.03 | 0.02 |
| 3137B2FC9 | FREDDIE MAC FHR 4206 CZ | | | | 3.0 | 15 May 2043 | | | |
| | | 216,095.550 | Local | 85.185091 | 184,081.19 | 94.588090 | 204,400.65 | 20,319.46 | 0.03 |
| Original Face: | | 200,000.000 | Base | 85.185091 | 184,081.19 | 94.588090 | 204,400.65 | 20,319.46 | 0.03 |
| 3137B3FH6 | FREDDIE MAC FHR 4226 GZ | | | | 3.0 | 15 Jul 2043 | | | |
| | | 107,509.550 | Local | 78.831788 | 84,751.70 | 90.250310 | 97,027.70 | 12,276.00 | 0.01 |
| Original Face: | | 100,000.000 | Base | 78.831788 | 84,751.70 | 90.250310 | 97,027.70 | 12,276.00 | 0.01 |
| 3137B4A30 | FREDDIE MAC FHR 4239 IO | | | | 3.5 | 15 Jun 2027 | | | |
| | | 446,808.330 | Local | 13.177906 | 58,879.98 | 11.529480 | 51,514.68 | -7,365.30 | 0.01 |
| Original Face: | | 700,000.000 | Base | 13.177906 | 58,879.98 | 11.529480 | 51,514.68 | -7,365.30 | 0.01 |
| 3137B7RN1 | FREDDIE MAC FHR 4310 SA | | | | 5.6195 | 15 Feb 2044 | | | |
| | | 177,358.540 | Local | 20.093986 | 35,638.40 | 19.776880 | 35,075.99 | -562.41 | 0.00 |
| Original Face: | | 200,000.000 | Base | 20.093986 | 35,638.40 | 19.776880 | 35,075.99 | -562.41 | 0.00 |
| 3137BAQX3 | FREDDIE MAC FHR 4335 SW | | | | 5.6695 | 15 May 2044 | | | |
| | | 358,085.840 | Local | 21.749933 | 77,883.43 | 20.278960 | 72,616.08 | -5,267.35 | 0.01 |
| Original Face: | | 400,000.000 | Base | 21.749933 | 77,883.43 | 20.278960 | 72,616.08 | -5,267.35 | 0.01 |
| 3137BF4Y4 | FREDDIE MAC FHR 4415 IO | | | | 1.953221 | 15 Apr 2041 | | | |
| | | 1,317,116.930 | Local | 7.250217 | 95,493.84 | 7.142030 | 94,068.89 | -1,424.95 | 0.01 |
| Original Face: | | 1,600,000.000 | Base | 7.250217 | 95,493.84 | 7.142030 | 94,068.89 | -1,424.95 | 0.01 |
| 3137G0BK4 | STRUCTURED AGENCY CREDIT RISK STACR 2014 DN3 M3 | | | | 4.4216 | 25 Aug 2024 | | | |
| | | 440,000.000 | Local | 100.000000 | 440,000.00 | 95.785910 | 421,458.00 | -18,542.00 | 0.06 |
| Original Face: | | 440,000.000 | Base | 100.000000 | 440,000.00 | 95.785910 | 421,458.00 | -18,542.00 | 0.05 |

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| 3137G0BW8 | STRUCTURED AGENCY CREDIT RISK STACR 2014 HQ1 M3 | | | | | 4.5216 | 25 Aug 2024 | | |
| | 610,000.000 | Local | | 100.000000 | 610,000.00 | 95.477620 | 582,413.48 | -27,586.52 | 0.08 |
| Original Face: | 610,000.000 | Base | | 100.000000 | 610,000.00 | 95.477620 | 582,413.48 | -27,586.52 | 0.07 |
| 3137G0DE6 | STRUCTURED AGENCY CREDIT RISK STACR 2014 HQ3 M2 | | | | | 2.871 | 25 Oct 2024 | | |
| | 0.000 | Local | | 0.000000 | 0.01 | 0.000000 | 0.00 | -0.01 | 0.00 |
| | | Base | | 0.000000 | 0.01 | 0.000000 | 0.00 | -0.01 | 0.00 |
| 3137G0DF3 | STRUCTURED AGENCY CREDIT RISK STACR 2014 HQ3 M3 | | | | | 5.1716 | 25 Oct 2024 | | |
| | 610,000.000 | Local | | 100.021700 | 610,132.37 | 100.368370 | 612,247.06 | 2,114.69 | 0.08 |
| Original Face: | 610,000.000 | Base | | 100.021700 | 610,132.37 | 100.368370 | 612,247.06 | 2,114.69 | 0.08 |
| 3137G0FJ3 | STRUCTURED AGENCY CREDIT RISK STACR 2015 HQ2 M3 | | | | | 3.6716 | 25 May 2025 | | |
| | 2,120,000.000 | Local | | 100.000000 | 2,120,000.00 | 91.360810 | 1,936,849.17 | -183,150.83 | 0.25 |
| Original Face: | 2,120,000.000 | Base | | 100.000000 | 2,120,000.00 | 91.360810 | 1,936,849.17 | -183,150.83 | 0.25 |
| 3137G0FZ7 | STRUCTURED AGENCY CREDIT RISK STACR 2015 DNA2 B | | | | | 7.9716 | 25 Dec 2027 | | |
| | 1,330,000.000 | Local | | 100.000000 | 1,330,000.00 | 93.394340 | 1,242,144.72 | -87,855.28 | 0.16 |
| Original Face: | 1,330,000.000 | Base | | 100.000000 | 1,330,000.00 | 93.394340 | 1,242,144.72 | -87,855.28 | 0.16 |
| 3137G0GW3 | STRUCTURED AGENCY CREDIT RISK STACR 2015 DNA3 M3 | | | | | 5.1216 | 25 Apr 2028 | | |
| | 1,340,000.000 | Local | | 100.000000 | 1,340,000.00 | 98.447680 | 1,319,198.91 | -20,801.09 | 0.17 |
| Original Face: | 1,340,000.000 | Base | | 100.000000 | 1,340,000.00 | 98.447680 | 1,319,198.91 | -20,801.09 | 0.17 |
| 3137G0GZ6 | STRUCTURED AGENCY CREDIT RISK STACR 2015 DNA3 B | | | | | 9.7716 | 25 Apr 2028 | | |
| | 1,530,000.000 | Local | | 100.000000 | 1,530,000.00 | 97.833440 | 1,496,851.63 | -33,148.37 | 0.20 |
| Original Face: | 1,530,000.000 | Base | | 100.000000 | 1,530,000.00 | 97.833440 | 1,496,851.63 | -33,148.37 | 0.19 |
| 31385XLY1 | FNMA POOL 555743 FN 09/33 FIXED VAR | | | | | 5.0 | 01 Sep 2033 | | |
| | 37,795.430 | Local | | 106.583415 | 40,283.66 | 110.629766 | 41,813.00 | 1,529.34 | 0.01 |
| Original Face: | 700,000.000 | Base | | 106.583415 | 40,283.66 | 110.629766 | 41,813.00 | 1,529.34 | 0.01 |
| 3138AVQN8 | FNMA POOL AJ4060 FN 10/41 FIXED 4.5 | | | | | 4.5 | 01 Oct 2041 | | |
| | 495,881.090 | Local | | 106.084910 | 526,055.01 | 108.229065 | 536,687.47 | 10,632.46 | 0.07 |
| Original Face: | 1,400,000.000 | Base | | 106.084910 | 526,055.01 | 108.229065 | 536,687.47 | 10,632.46 | 0.07 |
| 3138AW3H4 | FNMA POOL AJ5299 FN 11/41 FIXED 4 | | | | | 4.0 | 01 Nov 2041 | | |
| | 3,908,023.070 | Local | | 107.066285 | 4,184,175.13 | 106.715179 | 4,170,453.81 | -13,721.32 | 0.55 |
| Original Face: | 5,951,000.000 | Base | | 107.066285 | 4,184,175.13 | 106.715179 | 4,170,453.81 | -13,721.32 | 0.53 |

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|--------------------------------|-------------------------------------|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 3138EDLX7 | FNMA POOL AK8441 FN 04/42 FIXED 4 | | | | | 4.0 | 01 Apr 2042 | | |
| | 75,338.090 | Local | | 109.995860 | 82,868.78 | 106.211853 | 80,017.98 | -2,850.80 | 0.01 |
| Original Face: | 100,000.000 | Base | | 109.995860 | 82,868.78 | 106.211853 | 80,017.98 | -2,850.80 | 0.01 |
| 3138EFBZ8 | FNMA POOL AK9955 FN 04/42 FIXED 4 | | | | | 4.0 | 01 Apr 2042 | | |
| | 458,561.330 | Local | | 109.995767 | 504,398.05 | 106.227931 | 487,120.21 | -17,277.84 | 0.06 |
| Original Face: | 500,000.000 | Base | | 109.995767 | 504,398.05 | 106.227931 | 487,120.21 | -17,277.84 | 0.06 |
| 3138EJXV5 | FNMA POOL AL2491 FN 09/39 FIXED VAR | | | | | 6.0 | 01 Sep 2039 | | |
| | 128,431.370 | Local | | 112.712953 | 144,758.79 | 114.865494 | 147,523.33 | 2,764.54 | 0.02 |
| Original Face: | 300,000.000 | Base | | 112.712953 | 144,758.79 | 114.865494 | 147,523.33 | 2,764.54 | 0.02 |
| 3138EK3S2 | FNMA POOL AL3508 FN 04/43 FIXED VAR | | | | | 4.0 | 01 Apr 2043 | | |
| | 78,873.500 | Local | | 103.467400 | 81,608.36 | 106.850049 | 84,276.37 | 2,668.01 | 0.01 |
| Original Face: | 100,000.000 | Base | | 103.467400 | 81,608.36 | 106.850049 | 84,276.37 | 2,668.01 | 0.01 |
| 3138ELYW7 | FNMA POOL AL4324 FN 05/40 FIXED VAR | | | | | 6.5 | 01 May 2040 | | |
| | 430,270.060 | Local | | 109.881152 | 472,785.70 | 114.284651 | 491,732.64 | 18,946.94 | 0.06 |
| Original Face: | 900,000.000 | Base | | 109.881152 | 472,785.70 | 114.284651 | 491,732.64 | 18,946.94 | 0.06 |
| 3138EMHT1 | FNMA POOL AL4741 FN 01/44 FIXED VAR | | | | | 4.5 | 01 Jan 2044 | | |
| | 87,641.400 | Local | | 108.526484 | 95,114.13 | 109.960070 | 96,370.54 | 1,256.41 | 0.01 |
| Original Face: | 100,000.000 | Base | | 108.526484 | 95,114.13 | 109.960070 | 96,370.54 | 1,256.41 | 0.01 |
| 3138EN2H1 | FNMA POOL AL6175 FN 01/44 FIXED VAR | | | | | 3.5 | 01 Jan 2044 | | |
| | 996,996.780 | Local | | 104.359783 | 1,040,463.68 | 103.641792 | 1,033,305.33 | -7,158.35 | 0.14 |
| Original Face: | 1,100,000.000 | Base | | 104.359783 | 1,040,463.68 | 103.641792 | 1,033,305.33 | -7,158.35 | 0.13 |
| 3138ENEN5 | FNMA POOL AL5540 FN 07/44 FIXED VAR | | | | | 4.5 | 01 Jul 2044 | | |
| | 176,834.480 | Local | | 109.279938 | 193,244.61 | 109.707564 | 194,000.80 | 756.19 | 0.03 |
| Original Face: | 200,000.000 | Base | | 109.279938 | 193,244.61 | 109.707564 | 194,000.80 | 756.19 | 0.02 |
| 3138ENWP0 | FNMA POOL AL6053 FN 05/43 FIXED VAR | | | | | 4.0 | 01 May 2043 | | |
| | 2,522,984.570 | Local | | 107.419552 | 2,710,178.71 | 106.713022 | 2,692,353.08 | -17,825.63 | 0.35 |
| Original Face: | 2,900,000.000 | Base | | 107.419552 | 2,710,178.71 | 106.713022 | 2,692,353.08 | -17,825.63 | 0.34 |
| 3138EPAJ3 | FNMA POOL AL6308 FN 08/38 FIXED VAR | | | | | 5.0 | 01 Aug 2038 | | |
| | 623,594.400 | Local | | 110.719602 | 690,441.24 | 110.228040 | 687,375.88 | -3,065.36 | 0.09 |
| Original Face: | 800,000.000 | Base | | 110.719602 | 690,441.24 | 110.228040 | 687,375.88 | -3,065.36 | 0.09 |

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|--------------------------------|--------------------------------------|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 3138L9T85 | FNMA POOL AM8674 FN 04/25 FIXED 2.81 | | | | | 2.81 | 01 Apr 2025 | | |
| | 120,000.000 | Local | | 98.144983 | 117,773.98 | 98.804177 | 118,565.01 | 791.03 | 0.02 |
| Original Face: | 120,000.000 | Base | | 98.144983 | 117,773.98 | 98.804177 | 118,565.01 | 791.03 | 0.02 |
| 3138MBGH3 | FNMA POOL AP7399 FN 09/42 FIXED 4 | | | | | 4.0 | 01 Sep 2042 | | |
| | 76,337.030 | Local | | 110.168289 | 84,099.20 | 106.228236 | 81,091.48 | -3,007.72 | 0.01 |
| Original Face: | 100,000.000 | Base | | 110.168289 | 84,099.20 | 106.228236 | 81,091.48 | -3,007.72 | 0.01 |
| 3138MDV33 | FNMA POOL AP9633 FN 10/42 FIXED 2.5 | | | | | 2.5 | 01 Oct 2042 | | |
| | 240,093.440 | Local | | 101.819621 | 244,462.23 | 96.631686 | 232,006.34 | -12,455.89 | 0.03 |
| Original Face: | 300,000.000 | Base | | 101.819621 | 244,462.23 | 96.631686 | 232,006.34 | -12,455.89 | 0.03 |
| 3138MKQ82 | FNMA POOL AQ4078 FN 06/43 FIXED 4 | | | | | 4.0 | 01 Jun 2043 | | |
| | 81,974.760 | Local | | 103.621249 | 84,943.27 | 106.677305 | 87,448.46 | 2,505.19 | 0.01 |
| Original Face: | 100,000.000 | Base | | 103.621249 | 84,943.27 | 106.677305 | 87,448.46 | 2,505.19 | 0.01 |
| 3138MKRA6 | FNMA POOL AQ4080 FN 06/43 FIXED 4 | | | | | 4.0 | 01 Jun 2043 | | |
| | 80,104.020 | Local | | 103.463809 | 82,878.67 | 106.432274 | 85,256.53 | 2,377.86 | 0.01 |
| Original Face: | 100,000.000 | Base | | 103.463809 | 82,878.67 | 106.432274 | 85,256.53 | 2,377.86 | 0.01 |
| 3138MLBZ6 | FNMA POOL AQ4555 FN 12/42 FIXED 4 | | | | | 4.0 | 01 Dec 2042 | | |
| | 147,412.660 | Local | | 108.196331 | 159,495.09 | 106.069951 | 156,360.54 | -3,134.55 | 0.02 |
| Original Face: | 200,000.000 | Base | | 108.196331 | 159,495.09 | 106.069951 | 156,360.54 | -3,134.55 | 0.02 |
| 3138MN2Q2 | FNMA POOL AQ7082 FN 01/43 FIXED 4 | | | | | 4.0 | 01 Jan 2043 | | |
| | 83,757.860 | Local | | 110.574351 | 92,614.71 | 106.290349 | 89,026.52 | -3,588.19 | 0.01 |
| Original Face: | 100,000.000 | Base | | 110.574351 | 92,614.71 | 106.290349 | 89,026.52 | -3,588.19 | 0.01 |
| 3138MNX96 | FNMA POOL AQ7003 FN 12/42 FIXED 4 | | | | | 4.0 | 01 Dec 2042 | | |
| | 66,545.960 | Local | | 110.021029 | 73,214.55 | 106.228515 | 70,690.79 | -2,523.76 | 0.01 |
| Original Face: | 100,000.000 | Base | | 110.021029 | 73,214.55 | 106.228515 | 70,690.79 | -2,523.76 | 0.01 |
| 3138W9CG3 | FNMA POOL AS0070 FN 08/43 FIXED 4 | | | | | 4.0 | 01 Aug 2043 | | |
| | 89,491.500 | Local | | 103.048368 | 92,219.53 | 106.448974 | 95,262.78 | 3,043.25 | 0.01 |
| Original Face: | 100,000.000 | Base | | 103.048368 | 92,219.53 | 106.448974 | 95,262.78 | 3,043.25 | 0.01 |
| 3138WBS63 | FNMA POOL AS2340 FN 05/44 FIXED 4.5 | | | | | 4.5 | 01 May 2044 | | |
| | 352,468.380 | Local | | 107.953323 | 380,501.33 | 108.002729 | 380,675.47 | 174.14 | 0.05 |
| Original Face: | 551,126.000 | Base | | 107.953323 | 380,501.33 | 108.002729 | 380,675.47 | 174.14 | 0.05 |

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| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| 3138WD4M0 | FNMA POOL AS4427 FN 02/45 FIXED 4.5 | | | | 4.5 | 01 Feb 2045 | | | |
| | | 573,376.280 | Local | 111.585273 | 639,803.49 | 109.985355 | 630,629.94 | -9,173.55 | 0.08 |
| Original Face: | | 600,000.000 | Base | 111.585273 | 639,803.49 | 109.985355 | 630,629.94 | -9,173.55 | 0.08 |
| 3138WD4R9 | FNMA POOL AS4431 FN 02/45 FIXED 4.5 | | | | 4.5 | 01 Feb 2045 | | | |
| | | 284,388.910 | Local | 111.858233 | 318,112.41 | 110.293588 | 313,662.73 | -4,449.68 | 0.04 |
| Original Face: | | 300,000.000 | Base | 111.858233 | 318,112.41 | 110.293588 | 313,662.73 | -4,449.68 | 0.04 |
| 3138WDW98 | FNMA POOL AS4271 FN 01/45 FIXED 4.5 | | | | 4.5 | 01 Jan 2045 | | | |
| | | 91,685.480 | Local | 111.857210 | 102,556.82 | 110.293704 | 101,123.31 | -1,433.51 | 0.01 |
| Original Face: | | 100,000.000 | Base | 111.857210 | 102,556.82 | 110.293704 | 101,123.31 | -1,433.51 | 0.01 |
| 3138WDZM6 | FNMA POOL AS4347 FN 01/45 FIXED 4 | | | | 4.0 | 01 Jan 2045 | | | |
| | | 283,235.100 | Local | 107.433493 | 304,289.36 | 106.469044 | 301,557.70 | -2,731.66 | 0.04 |
| Original Face: | | 300,000.000 | Base | 107.433493 | 304,289.36 | 106.469044 | 301,557.70 | -2,731.66 | 0.04 |
| 3138WDZU8 | FNMA POOL AS4354 FN 01/45 FIXED 4.5 | | | | 4.5 | 01 Jan 2045 | | | |
| | | 646,012.860 | Local | 111.584274 | 720,848.76 | 109.985609 | 710,521.18 | -10,327.58 | 0.09 |
| Original Face: | | 700,000.000 | Base | 111.584274 | 720,848.76 | 109.985609 | 710,521.18 | -10,327.58 | 0.09 |
| 3138WE3Y3 | FNMA POOL AS5314 FN 07/45 FIXED 4 | | | | 4.0 | 01 Jul 2045 | | | |
| | | 1,854,209.830 | Local | 107.858002 | 1,999,913.68 | 106.715854 | 1,978,735.86 | -21,177.82 | 0.26 |
| Original Face: | | 1,900,000.000 | Base | 107.858002 | 1,999,913.68 | 106.715854 | 1,978,735.86 | -21,177.82 | 0.25 |
| 3138WFRN8 | FNMA POOL AS5892 FN 10/45 FIXED 3.5 | | | | 3.5 | 01 Oct 2045 | | | |
| | | 4,150,486.960 | Local | 104.261983 | 4,327,380.00 | 103.248506 | 4,285,315.78 | -42,064.22 | 0.56 |
| Original Face: | | 4,200,000.000 | Base | 104.261983 | 4,327,380.00 | 103.248506 | 4,285,315.78 | -42,064.22 | 0.55 |
| 3138WFU95 | FNMA POOL AS6007 FN 10/45 FIXED 3.5 | | | | 3.5 | 01 Oct 2045 | | | |
| | | 0.000 | Local | 0.000000 | 0.01 | 0.000000 | 0.00 | -0.01 | 0.00 |
| | | | Base | 0.000000 | 0.01 | 0.000000 | 0.00 | -0.01 | 0.00 |
| 3138WGAM6 | FNMA POOL AS6311 FN 12/45 FIXED 3.5 | | | | 3.5 | 01 Dec 2045 | | | |
| | | 2,993,591.610 | Local | 102.921875 | 3,081,060.61 | 103.249575 | 3,090,870.61 | 9,810.00 | 0.41 |
| Original Face: | | 3,000,000.000 | Base | 102.921875 | 3,081,060.61 | 103.249575 | 3,090,870.61 | 9,810.00 | 0.40 |
| 3138WGBJ2 | FNMA POOL AS6340 FN 12/45 FIXED 3.5 | | | | 3.5 | 01 Dec 2045 | | | |
| | | 500,000.000 | Local | 103.477374 | 517,386.87 | 103.373365 | 516,866.83 | -520.04 | 0.07 |
| Original Face: | | 500,000.000 | Base | 103.477374 | 517,386.87 | 103.373365 | 516,866.83 | -520.04 | 0.07 |

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| | Units | | | | | | | | |
| 3138WVAJ0 | FNMA POOL AT7208 FN 06/43 FIXED 4 | | | | | 4.0 | 01 Jun 2043 | | |
| | 88,416.050 | Local | 103.354493 | 91,381.96 | 106.678518 | | 94,320.93 | 2,938.97 | 0.01 |
| Original Face: | 100,000.000 | Base | 103.354493 | 91,381.96 | 106.678518 | | 94,320.93 | 2,938.97 | 0.01 |
| 3138WWKG3 | FNMA POOL AT8394 FN 06/43 FIXED 4 | | | | | 4.0 | 01 Jun 2043 | | |
| | 166,074.740 | Local | 103.621165 | 172,088.58 | 106.850450 | | 177,451.61 | 5,363.03 | 0.02 |
| Original Face: | 200,000.000 | Base | 103.621165 | 172,088.58 | 106.850450 | | 177,451.61 | 5,363.03 | 0.02 |
| 3138WXV79 | FNMA POOL AT9637 FN 07/43 FIXED 4 | | | | | 4.0 | 01 Jul 2043 | | |
| | 83,617.140 | Local | 103.464589 | 86,514.13 | 106.433182 | | 88,996.38 | 2,482.25 | 0.01 |
| Original Face: | 100,000.000 | Base | 103.464589 | 86,514.13 | 106.433182 | | 88,996.38 | 2,482.25 | 0.01 |
| 3138WXWP8 | FNMA POOL AT9653 FN 07/43 FIXED 4 | | | | | 4.0 | 01 Jul 2043 | | |
| | 168,087.010 | Local | 103.622053 | 174,175.21 | 106.850488 | | 179,601.79 | 5,426.58 | 0.02 |
| Original Face: | 200,000.000 | Base | 103.622053 | 174,175.21 | 106.850488 | | 179,601.79 | 5,426.58 | 0.02 |
| 3138WXWT0 | FNMA POOL AT9657 FN 07/43 FIXED 4 | | | | | 4.0 | 01 Jul 2043 | | |
| | 145,757.750 | Local | 103.393007 | 150,703.32 | 106.249096 | | 154,866.29 | 4,162.97 | 0.02 |
| Original Face: | 200,000.000 | Base | 103.393007 | 150,703.32 | 106.249096 | | 154,866.29 | 4,162.97 | 0.02 |
| 3138X7LD3 | FNMA POOL AU7523 FN 09/43 FIXED 4 | | | | | 4.0 | 01 Sep 2043 | | |
| | 3,654,319.950 | Local | 107.288919 | 3,920,680.37 | 107.047361 | | 3,911,853.07 | -8,827.30 | 0.51 |
| Original Face: | 4,898,873.000 | Base | 107.288919 | 3,920,680.37 | 107.047361 | | 3,911,853.07 | -8,827.30 | 0.50 |
| 3138X8RD5 | FNMA POOL AU8583 FN 10/43 FIXED 4.5 | | | | | 4.5 | 01 Oct 2043 | | |
| | 378,466.600 | Local | 107.947320 | 408,544.55 | 108.018429 | | 408,813.68 | 269.13 | 0.05 |
| Original Face: | 715,719.000 | Base | 107.947320 | 408,544.55 | 108.018429 | | 408,813.68 | 269.13 | 0.05 |
| 3138XBHB3 | FNMA POOL AV0225 FN 10/43 FIXED 4.5 | | | | | 4.5 | 01 Oct 2043 | | |
| | 76,931.160 | Local | 107.947313 | 83,045.12 | 108.408025 | | 83,399.55 | 354.43 | 0.01 |
| Original Face: | 180,844.000 | Base | 107.947313 | 83,045.12 | 108.408025 | | 83,399.55 | 354.43 | 0.01 |
| 3138XJVC8 | FNMA POOL AV6910 FN 06/44 FIXED 4.5 | | | | | 4.5 | 01 Jun 2044 | | |
| | 339,327.400 | Local | 108.308018 | 367,518.78 | 108.414293 | | 367,879.40 | 360.62 | 0.05 |
| Original Face: | 498,051.000 | Base | 108.308018 | 367,518.78 | 108.414293 | | 367,879.40 | 360.62 | 0.05 |
| 3138Y1CL7 | FNMA POOL AX0074 FN 08/44 FIXED 4.5 | | | | | 4.5 | 01 Aug 2044 | | |
| | 203,152.850 | Local | 107.955852 | 219,315.39 | 108.002729 | | 219,410.62 | 95.23 | 0.03 |
| Original Face: | 602,226.000 | Base | 107.955852 | 219,315.39 | 108.002729 | | 219,410.62 | 95.23 | 0.03 |

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| 3138YKX40 | FNMA POOL AY6098 FN 06/45 FIXED 3.5 | | | | | 3.5 | 01 Jun 2045 | | |
| | 965,981.500 | Local | | 104.470273 | 1,009,163.51 | 103.582807 | 1,000,590.75 | -8,572.76 | 0.13 |
| Original Face: | 982,188.000 | Base | | 104.470273 | 1,009,163.51 | 103.582807 | 1,000,590.75 | -8,572.76 | 0.13 |
| 31394DEV8 | FANNIE MAE FNR 2005 29 ZA | | | | | 5.5 | 25 Apr 2035 | | |
| | 611,873.660 | Local | | 111.857856 | 684,428.76 | 109.418830 | 669,505.00 | -14,923.76 | 0.09 |
| Original Face: | 2,000,000.000 | Base | | 111.857856 | 684,428.76 | 109.418830 | 669,505.00 | -14,923.76 | 0.09 |
| 31396LT75 | FANNIE MAE FNR 2006 115 EI | | | | | 6.2184 | 25 Dec 2036 | | |
| | 798,690.410 | Local | | 20.769241 | 165,881.94 | 20.233030 | 161,599.27 | -4,282.67 | 0.02 |
| Original Face: | 4,600,000.000 | Base | | 20.769241 | 165,881.94 | 20.233030 | 161,599.27 | -4,282.67 | 0.02 |
| 31396NRF5 | FREDDIE MAC REFERENCE REMIC FHRR R007 ZA | | | | | 6.0 | 15 May 2036 | | |
| | 204,256.850 | Local | | 112.861581 | 230,527.51 | 112.166190 | 229,107.13 | -1,420.38 | 0.03 |
| Original Face: | 300,000.000 | Base | | 112.861581 | 230,527.51 | 112.166190 | 229,107.13 | -1,420.38 | 0.03 |
| 31397EWH4 | FREDDIE MAC FHR 3281 AI | | | | | 6.0995 | 15 Feb 2037 | | |
| | 344,813.200 | Local | | 19.862731 | 68,489.32 | 18.938770 | 65,303.38 | -3,185.94 | 0.01 |
| Original Face: | 2,100,000.000 | Base | | 19.862731 | 68,489.32 | 18.938770 | 65,303.38 | -3,185.94 | 0.01 |
| 31397JUS1 | FREDDIE MAC FHR 3349 AS | | | | | 6.1695 | 15 Jul 2037 | | |
| | 916,107.520 | Local | | 24.558873 | 224,985.68 | 17.873190 | 163,737.64 | -61,248.04 | 0.02 |
| Original Face: | 6,400,000.000 | Base | | 24.558873 | 224,985.68 | 17.873190 | 163,737.64 | -61,248.04 | 0.02 |
| 31397QCF3 | FANNIE MAE FNR 2010 150 SK | | | | | 6.1084 | 25 Jan 2041 | | |
| | 371,244.470 | Local | | 20.531242 | 76,221.10 | 17.845190 | 66,249.28 | -9,971.82 | 0.01 |
| Original Face: | 1,500,000.000 | Base | | 20.531242 | 76,221.10 | 17.845190 | 66,249.28 | -9,971.82 | 0.01 |
| 31397UUU1 | FANNIE MAE FNR 2011 59 NZ | | | | | 5.5 | 25 Jul 2041 | | |
| | 128,009.530 | Local | | 108.093124 | 138,369.50 | 114.577510 | 146,670.13 | 8,300.63 | 0.02 |
| Original Face: | 100,000.000 | Base | | 108.093124 | 138,369.50 | 114.577510 | 146,670.13 | 8,300.63 | 0.02 |
| 31398NKD5 | FANNIE MAE FNR 2010 100 SD | | | | | 6.1584 | 25 Sep 2040 | | |
| | 935,467.810 | Local | | 18.863666 | 176,463.52 | 19.375670 | 181,253.16 | 4,789.64 | 0.02 |
| Original Face: | 3,600,000.000 | Base | | 18.863666 | 176,463.52 | 19.375670 | 181,253.16 | 4,789.64 | 0.02 |
| 31398VJA5 | FHLMC MULTIFAMILY STRUCTURED P FHMS K006 AX1 | | | | | 1.009008 | 25 Jan 2020 | | |
| | 267,301.660 | Local | | 2.816024 | 7,527.28 | 3.348420 | 8,950.38 | 1,423.10 | 0.00 |
| Original Face: | 290,000.000 | Base | | 2.816024 | 7,527.28 | 3.348420 | 8,950.38 | 1,423.10 | 0.00 |

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Holdings

WESTERN CORE PLUS BOND PORT
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STATE STREET

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|--------------------------------|--|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 31398W2M5 | FREDDIE MAC FHR 3621 SB | | | | | 5.8995 | 15 Jan 2040 | | |
| | 18,438.670 | Local | | 26.530764 | 4,891.92 | 18.092950 | 3,336.10 | -1,555.82 | 0.00 |
| Original Face: | 100,000.000 | Base | | 26.530764 | 4,891.92 | 18.092950 | 3,336.10 | -1,555.82 | 0.00 |
| 31402CTT9 | FNMA POOL 725162 FN 02/34 FIXED VAR | | | | | 6.0 | 01 Feb 2034 | | |
| | 3,901.500 | Local | | 112.094323 | 4,373.36 | 114.143410 | 4,453.31 | 79.95 | 0.00 |
| Original Face: | 100,000.000 | Base | | 112.094323 | 4,373.36 | 114.143410 | 4,453.31 | 79.95 | 0.00 |
| 31402Q5R8 | FNMA POOL 735356 FN 01/35 FLOATING VAR | | | | | 1.884 | 01 Jan 2035 | | |
| | 291,831.820 | Local | | 100.352090 | 292,859.33 | 104.881031 | 306,076.22 | 13,216.89 | 0.04 |
| Original Face: | 1,800,000.000 | Base | | 100.352090 | 292,859.33 | 104.881031 | 306,076.22 | 13,216.89 | 0.04 |
| 31409VAW3 | FNMA POOL 879421 FN 02/36 FLOATING VAR | | | | | 2.546 | 01 Feb 2036 | | |
| | 277,417.680 | Local | | 101.758403 | 282,295.80 | 106.933556 | 296,652.59 | 14,356.79 | 0.04 |
| Original Face: | 3,000,000.000 | Base | | 101.758403 | 282,295.80 | 106.933556 | 296,652.59 | 14,356.79 | 0.04 |
| 3140E4EV5 | FNMA POOL BA0147 FN 10/45 FIXED 3.5 | | | | | 3.5 | 01 Oct 2045 | | |
| | 1,295,922.930 | Local | | 104.261983 | 1,351,154.94 | 103.249690 | 1,338,036.41 | -13,118.53 | 0.18 |
| Original Face: | 1,300,000.000 | Base | | 104.261983 | 1,351,154.94 | 103.249690 | 1,338,036.41 | -13,118.53 | 0.17 |
| 31410GE90 | FNMA POOL 888560 FN 11/35 FIXED VAR | | | | | 6.0 | 01 Nov 2035 | | |
| | 59,685.310 | Local | | 112.256869 | 67,000.86 | 113.996093 | 68,038.92 | 1,038.06 | 0.01 |
| Original Face: | 500,000.000 | Base | | 112.256869 | 67,000.86 | 113.996093 | 68,038.92 | 1,038.06 | 0.01 |
| 31410GYN7 | FNMA POOL 889117 FN 10/35 FIXED VAR | | | | | 5.0 | 01 Oct 2035 | | |
| | 95,944.110 | Local | | 106.737078 | 102,407.94 | 110.601947 | 106,116.05 | 3,708.11 | 0.01 |
| Original Face: | 900,000.000 | Base | | 106.737078 | 102,407.94 | 110.601947 | 106,116.05 | 3,708.11 | 0.01 |
| 31410LBR2 | FNMA POOL 890248 FN 08/37 FIXED VAR | | | | | 6.0 | 01 Aug 2037 | | |
| | 120,750.410 | Local | | 112.465059 | 135,802.02 | 113.923771 | 137,563.42 | 1,761.40 | 0.02 |
| Original Face: | 600,000.000 | Base | | 112.465059 | 135,802.02 | 113.923771 | 137,563.42 | 1,761.40 | 0.02 |
| 31410LNV0 | FNMA POOL 890604 FN 10/44 FIXED VAR | | | | | 4.5 | 01 Oct 2044 | | |
| | 1,054,180.430 | Local | | 109.343065 | 1,152,673.19 | 109.415087 | 1,153,432.43 | 759.24 | 0.15 |
| Original Face: | 1,200,000.000 | Base | | 109.343065 | 1,152,673.19 | 109.415087 | 1,153,432.43 | 759.24 | 0.15 |
| 31412GQ38 | FNMA POOL 924874 FN 10/37 FIXED 7 | | | | | 7.0 | 01 Oct 2037 | | |
| | 4,143.670 | Local | | 113.829769 | 4,716.73 | 120.135152 | 4,978.00 | 261.27 | 0.00 |
| Original Face: | 100,000.000 | Base | | 113.829769 | 4,716.73 | 120.135152 | 4,978.00 | 261.27 | 0.00 |

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| 31412MBF4 | FNMA POOL 928938 FN 12/37 FIXED 7 | | | | | 7.0 | 01 Dec 2037 | | |
| | 5,259.640 | Local | | 114.058757 | 5,999.08 | 118.305804 | 6,222.46 | 223.38 | 0.00 |
| Original Face: | 100,000.000 | Base | | 114.058757 | 5,999.08 | 118.305804 | 6,222.46 | 223.38 | 0.00 |
| 31412TZM8 | FNMA POOL 934648 FN 11/38 FIXED 7 | | | | | 7.0 | 01 Nov 2038 | | |
| | 22,059.150 | Local | | 114.143111 | 25,179.00 | 117.554233 | 25,931.46 | 752.46 | 0.00 |
| Original Face: | 500,000.000 | Base | | 114.143111 | 25,179.00 | 117.554233 | 25,931.46 | 752.46 | 0.00 |
| 31414STW3 | FNMA POOL 974965 FN 04/38 FIXED 5 | | | | | 5.0 | 01 Apr 2038 | | |
| | 103,207.520 | Local | | 108.139833 | 111,608.44 | 109.985749 | 113,513.56 | 1,905.12 | 0.01 |
| Original Face: | 1,300,984.000 | Base | | 108.139833 | 111,608.44 | 109.985749 | 113,513.56 | 1,905.12 | 0.01 |
| 31415LCN5 | FNMA POOL 983077 FN 05/38 FIXED 5 | | | | | 5.0 | 01 May 2038 | | |
| | 115,108.340 | Local | | 107.668932 | 123,935.92 | 109.985749 | 126,602.77 | 2,666.85 | 0.02 |
| Original Face: | 1,313,542.000 | Base | | 107.668932 | 123,935.92 | 109.985749 | 126,602.77 | 2,666.85 | 0.02 |
| 31415P4K1 | FNMA POOL 985626 FN 04/33 FIXED 6 | | | | | 6.0 | 01 Apr 2033 | | |
| | 20,966.780 | Local | | 112.005468 | 23,483.94 | 114.062786 | 23,915.29 | 431.35 | 0.00 |
| Original Face: | 200,000.000 | Base | | 112.005468 | 23,483.94 | 114.062786 | 23,915.29 | 431.35 | 0.00 |
| 31415QFG6 | FNMA POOL 985867 FN 08/38 FIXED 7 | | | | | 7.0 | 01 Aug 2038 | | |
| | 4,533.000 | Local | | 113.903155 | 5,163.23 | 108.279110 | 4,908.29 | -254.94 | 0.00 |
| Original Face: | 200,000.000 | Base | | 113.903155 | 5,163.23 | 108.279110 | 4,908.29 | -254.94 | 0.00 |
| 31415WQA4 | FNMA POOL 991549 FN 11/38 FIXED 7 | | | | | 7.0 | 01 Nov 2038 | | |
| | 6,097.810 | Local | | 113.923687 | 6,946.85 | 116.643768 | 7,112.72 | 165.87 | 0.00 |
| Original Face: | 100,000.000 | Base | | 113.923687 | 6,946.85 | 116.643768 | 7,112.72 | 165.87 | 0.00 |
| 31416BMV7 | FNMA POOL 995072 FN 08/38 FIXED VAR | | | | | 5.5 | 01 Aug 2038 | | |
| | 60,079.450 | Local | | 107.873507 | 64,809.81 | 111.752045 | 67,140.01 | 2,330.20 | 0.01 |
| Original Face: | 491,391.000 | Base | | 107.873507 | 64,809.81 | 111.752045 | 67,140.01 | 2,330.20 | 0.01 |
| 31417C3K9 | FNMA POOL AB6201 FN 09/42 FIXED 3 | | | | | 3.0 | 01 Sep 2042 | | |
| | 77,726.650 | Local | | 104.300314 | 81,069.14 | 100.634785 | 78,220.05 | -2,849.09 | 0.01 |
| Original Face: | 100,000.000 | Base | | 104.300314 | 81,069.14 | 100.634785 | 78,220.05 | -2,849.09 | 0.01 |
| 31417GXM3 | FNMA POOL AB9683 FN 06/43 FIXED 4 | | | | | 4.0 | 01 Jun 2043 | | |
| | 150,092.270 | Local | | 103.239774 | 154,954.92 | 106.248957 | 159,471.47 | 4,516.55 | 0.02 |
| Original Face: | 200,000.000 | Base | | 103.239774 | 154,954.92 | 106.248957 | 159,471.47 | 4,516.55 | 0.02 |

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| 31417Y2J5 | FNMA POOL MA0776 FN 06/31 FIXED 4.5 | | | | | 4.5 | 01 Jun 2031 | | |
| | 68,620.890 | Local | | 104.881531 | 71,970.64 | 108.888001 | 74,719.92 | 2,749.28 | 0.01 |
| Original Face: | 200,000.000 | Base | | 104.881531 | 71,970.64 | 108.888001 | 74,719.92 | 2,749.28 | 0.01 |
| 31417Y5Z6 | FNMA POOL MA0863 FN 10/41 FIXED 4.5 | | | | | 4.5 | 01 Oct 2041 | | |
| | 334,424.010 | Local | | 106.084925 | 354,773.46 | 108.151958 | 361,686.11 | 6,912.65 | 0.05 |
| Original Face: | 700,000.000 | Base | | 106.084925 | 354,773.46 | 108.151958 | 361,686.11 | 6,912.65 | 0.05 |
| 31417YY84 | FNMA POOL MA0734 FN 05/31 FIXED 4.5 | | | | | 4.5 | 01 May 2031 | | |
| | 208,840.640 | Local | | 104.875732 | 219,023.15 | 108.881152 | 227,388.09 | 8,364.94 | 0.03 |
| Original Face: | 600,000.000 | Base | | 104.875732 | 219,023.15 | 108.881152 | 227,388.09 | 8,364.94 | 0.03 |
| 31417YYC5 | FNMA POOL MA0706 FN 04/31 FIXED 4.5 | | | | | 4.5 | 01 Apr 2031 | | |
| | 65,995.770 | Local | | 104.870130 | 69,209.85 | 108.861474 | 71,843.97 | 2,634.12 | 0.01 |
| Original Face: | 200,000.000 | Base | | 104.870130 | 69,209.85 | 108.861474 | 71,843.97 | 2,634.12 | 0.01 |
| 31418A3V8 | FNMA POOL MA1711 FN 12/43 FIXED 4.5 | | | | | 4.5 | 01 Dec 2043 | | |
| | 176,160.470 | Local | | 108.554700 | 191,230.47 | 110.038729 | 193,844.74 | 2,614.27 | 0.03 |
| Original Face: | 200,000.000 | Base | | 108.554700 | 191,230.47 | 110.038729 | 193,844.74 | 2,614.27 | 0.02 |
| 31418AAP3 | FNMA POOL MA0913 FN 11/31 FIXED 4.5 | | | | | 4.5 | 01 Nov 2031 | | |
| | 96,102.700 | Local | | 106.301165 | 102,158.29 | 108.884694 | 104,641.13 | 2,482.84 | 0.01 |
| Original Face: | 200,000.000 | Base | | 106.301165 | 102,158.29 | 108.884694 | 104,641.13 | 2,482.84 | 0.01 |
| 31418ABH0 | FNMA POOL MA0939 FN 12/31 FIXED 4.5 | | | | | 4.5 | 01 Dec 2031 | | |
| | 112,871.810 | Local | | 106.307864 | 119,991.61 | 108.893707 | 122,910.30 | 2,918.69 | 0.02 |
| Original Face: | 200,000.000 | Base | | 106.307864 | 119,991.61 | 108.893707 | 122,910.30 | 2,918.69 | 0.02 |
| 31418AHY7 | FNMA POOL MA1146 FN 08/42 FIXED 4 | | | | | 4.0 | 01 Aug 2042 | | |
| | 158,706.230 | Local | | 106.999133 | 169,814.29 | 106.463549 | 168,964.28 | -850.01 | 0.02 |
| Original Face: | 200,000.000 | Base | | 106.999133 | 169,814.29 | 106.463549 | 168,964.28 | -850.01 | 0.02 |
| 31418ALB2 | FNMA POOL MA1221 FN 09/42 FIXED 4.5 | | | | | 4.5 | 01 Sep 2042 | | |
| | 75,770.520 | Local | | 108.504099 | 82,214.12 | 109.985970 | 83,336.94 | 1,122.82 | 0.01 |
| Original Face: | 100,000.000 | Base | | 108.504099 | 82,214.12 | 109.985970 | 83,336.94 | 1,122.82 | 0.01 |
| 31418AMB1 | FNMA POOL MA1253 FN 11/42 FIXED 4 | | | | | 4.0 | 01 Nov 2042 | | |
| | 330,037.880 | Local | | 107.300307 | 354,131.66 | 106.475464 | 351,409.36 | -2,722.30 | 0.05 |
| Original Face: | 400,000.000 | Base | | 107.300307 | 354,131.66 | 106.475464 | 351,409.36 | -2,722.30 | 0.05 |

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| 31418AQ27 | FNMA POOL MA1372 FN 03/43 FIXED 3.5 | | | | | 3.5 | 01 Mar 2043 | | |
| | 1,086,493.640 | Local | | 106.308852 | 1,155,038.92 | 103.388766 | 1,123,312.37 | -31,726.55 | 0.15 |
| Original Face: | 1,300,000.000 | Base | | 106.308852 | 1,155,038.92 | 103.388766 | 1,123,312.37 | -31,726.55 | 0.14 |
| 31418ARZ3 | FNMA POOL MA1403 FN 04/43 FIXED 3.5 | | | | | 3.5 | 01 Apr 2043 | | |
| | 667,541.690 | Local | | 106.331963 | 709,810.18 | 103.389782 | 690,169.90 | -19,640.28 | 0.09 |
| Original Face: | 800,000.000 | Base | | 106.331963 | 709,810.18 | 103.389782 | 690,169.90 | -19,640.28 | 0.09 |
| 31418AS25 | FNMA POOL MA1436 FN 05/43 FIXED 3.5 | | | | | 3.5 | 01 May 2043 | | |
| | 83,777.040 | Local | | 106.839093 | 89,506.63 | 103.392393 | 86,619.09 | -2,887.54 | 0.01 |
| Original Face: | 100,000.000 | Base | | 106.839093 | 89,506.63 | 103.392393 | 86,619.09 | -2,887.54 | 0.01 |
| 31418AWH7 | FNMA POOL MA1547 FN 08/43 FIXED 4 | | | | | 4.0 | 01 Aug 2043 | | |
| | 89,112.170 | Local | | 103.048304 | 91,828.58 | 106.494741 | 94,899.77 | 3,071.19 | 0.01 |
| Original Face: | 100,000.000 | Base | | 103.048304 | 91,828.58 | 106.494741 | 94,899.77 | 3,071.19 | 0.01 |
| 31418AXV5 | FNMA POOL MA1591 FN 09/43 FIXED 4.5 | | | | | 4.5 | 01 Sep 2043 | | |
| | 264,591.980 | Local | | 108.572837 | 287,275.02 | 110.017069 | 291,096.34 | 3,821.32 | 0.04 |
| Original Face: | 300,000.000 | Base | | 108.572837 | 287,275.02 | 110.017069 | 291,096.34 | 3,821.32 | 0.04 |
| 31418AY36 | FNMA POOL MA1629 FN 10/43 FIXED 4.5 | | | | | 4.5 | 01 Oct 2043 | | |
| | 179,282.170 | Local | | 108.574171 | 194,654.13 | 110.022250 | 197,250.28 | 2,596.15 | 0.03 |
| Original Face: | 200,000.000 | Base | | 108.574171 | 194,654.13 | 110.022250 | 197,250.28 | 2,596.15 | 0.03 |
| 31418AZ68 | FNMA POOL MA1664 FN 11/43 FIXED 4.5 | | | | | 4.5 | 01 Nov 2043 | | |
| | 177,111.850 | Local | | 108.523800 | 192,208.51 | 110.038179 | 194,890.65 | 2,682.14 | 0.03 |
| Original Face: | 200,000.000 | Base | | 108.523800 | 192,208.51 | 110.038179 | 194,890.65 | 2,682.14 | 0.02 |
| 31418BVG8 | FNMA POOL MA2414 FN 10/45 FIXED 3.5 | | | | | 3.5 | 01 Oct 2045 | | |
| | 0.000 | Local | | 0.000000 | 116.47 | 0.000000 | 0.00 | -116.47 | 0.00 |
| | | Base | | 0.000000 | 116.47 | 0.000000 | 0.00 | -116.47 | 0.00 |
| 31418XEJ3 | FNMA POOL AD9136 FN 08/40 FIXED 4 | | | | | 4.0 | 01 Aug 2040 | | |
| | 0.000 | Local | | 0.000000 | -6.93 | 0.000000 | 0.00 | 6.93 | 0.00 |
| | | Base | | 0.000000 | -6.93 | 0.000000 | 0.00 | 6.93 | 0.00 |
| 31419AZY6 | FNMA POOL AE0758 FN 02/39 FIXED VAR | | | | | 7.0 | 01 Feb 2039 | | |
| | 150,759.260 | Local | | 113.515860 | 171,135.67 | 116.265051 | 175,280.33 | 4,144.66 | 0.02 |
| Original Face: | 900,000.000 | Base | | 113.515860 | 171,135.67 | 116.265051 | 175,280.33 | 4,144.66 | 0.02 |

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| 31562QAC1 | FIAT CHRYSLER AUTOMOBILE SR UNSECURED 04/20 4.5 | | | | | 4.5 | 15 Apr 2020 | | |
| | 200,000.000 | Local | | 101.381805 | 202,763.61 | 101.250000 | 202,500.00 | -263.61 | 0.03 |
| | | Base | | 101.381805 | 202,763.61 | 101.250000 | 202,500.00 | -263.61 | 0.03 |
| 31771EAA9 | FICO STRIP PRIN DEBENTURES 05/18 0.00000 | | | | | | 11 May 2018 | | |
| | 260,000.000 | Local | | 90.096065 | 234,249.77 | 96.870200 | 251,862.52 | 17,612.75 | 0.03 |
| | | Base | | 90.096065 | 234,249.77 | 96.870200 | 251,862.52 | 17,612.75 | 0.03 |
| 31771EAH4 | FICO STRIP PRN 8 DEBENTURES 08/18 0.00000 | | | | | | 03 Aug 2018 | | |
| | 130,000.000 | Local | | 90.172546 | 117,224.31 | 96.349400 | 125,254.22 | 8,029.91 | 0.02 |
| | | Base | | 90.172546 | 117,224.31 | 96.349400 | 125,254.22 | 8,029.91 | 0.02 |
| 31771EAL5 | FICO STRIP PRN11 DEBENTURES 02/18 0.00000 | | | | | | 08 Feb 2018 | | |
| | 70,000.000 | Local | | 91.164914 | 63,815.44 | 97.414000 | 68,189.80 | 4,374.36 | 0.01 |
| | | Base | | 91.164914 | 63,815.44 | 97.414000 | 68,189.80 | 4,374.36 | 0.01 |
| 31771KAA5 | FICO STRIP PRIN SECURED 09/19 0.00000 | | | | | | 26 Sep 2019 | | |
| | 10,000.000 | Local | | 83.631100 | 8,363.11 | 92.715400 | 9,271.54 | 908.43 | 0.00 |
| | | Base | | 83.631100 | 8,363.11 | 92.715400 | 9,271.54 | 908.43 | 0.00 |
| 31771KAF4 | FICO STRIP PRIN DEBENTURES 04/18 0.00000 | | | | | | 06 Apr 2018 | | |
| | 210,000.000 | Local | | 90.489324 | 190,027.58 | 97.082300 | 203,872.83 | 13,845.25 | 0.03 |
| | | Base | | 90.489324 | 190,027.58 | 97.082300 | 203,872.83 | 13,845.25 | 0.03 |
| 31771KAJ6 | FICO STRIP PRIN DEBENTURES 11/18 0.00000 | | | | | | 02 Nov 2018 | | |
| | 250,000.000 | Local | | 87.784800 | 219,462.00 | 95.674100 | 239,185.25 | 19,723.25 | 0.03 |
| | | Base | | 87.784800 | 219,462.00 | 95.674100 | 239,185.25 | 19,723.25 | 0.03 |
| 319963BN3 | FIRST DATA CORPORATION SR SECURED 144A 08/23 5.375 | | | | | 5.375 | 15 Aug 2023 | | |
| | 546,000.000 | Local | | 100.563337 | 549,075.82 | 100.500000 | 548,730.00 | -345.82 | 0.07 |
| | | Base | | 100.563337 | 549,075.82 | 100.500000 | 548,730.00 | -345.82 | 0.07 |
| 319963BP8 | FIRST DATA CORPORATION COMPANY GUAR 144A 12/23 7 | | | | | 7.0 | 01 Dec 2023 | | |
| | 560,000.000 | Local | | 100.000000 | 560,000.00 | 100.000000 | 560,000.00 | 0.00 | 0.07 |
| | | Base | | 100.000000 | 560,000.00 | 100.000000 | 560,000.00 | 0.00 | 0.07 |
| 32007UBJ7 | FIRST DATA CORP 2018 NEW DOLLAR TERM LOANS | | | | | 1.0 | 24 Mar 2018 | | |
| | 125,000.000 | Local | | 100.094152 | 125,117.69 | 98.535700 | 123,169.63 | -1,948.06 | 0.02 |
| | | Base | | 100.094152 | 125,117.69 | 98.535700 | 123,169.63 | -1,948.06 | 0.02 |

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| 32007UBL2 | FIRST DATA CORP 2018B SECOND NEW TERM LOANS | | | | 1.0 | 24 Sep 2018 | | | |
| | | 200,000.000 | Local | 100.154740 | 200,309.48 | 98.600000 | 197,200.00 | -3,109.48 | 0.03 |
| | | | Base | 100.154740 | 200,309.48 | 98.600000 | 197,200.00 | -3,109.48 | 0.03 |
| 337932AC1 | FIRSTENERGY CORP SR UNSECURED 11/31 7.375 | | | | 7.375 | 15 Nov 2031 | | | |
| | | 1,220,000.000 | Local | 110.694195 | 1,350,469.18 | 121.798300 | 1,485,939.26 | 135,470.08 | 0.19 |
| | | | Base | 110.694195 | 1,350,469.18 | 121.798300 | 1,485,939.26 | 135,470.08 | 0.19 |
| 337932AE7 | FIRSTENERGY CORP SR UNSECURED 03/18 2.75 | | | | 2.75 | 15 Mar 2018 | | | |
| | | 80,000.000 | Local | 99.995025 | 79,996.02 | 100.455100 | 80,364.08 | 368.06 | 0.01 |
| | | | Base | 99.995025 | 79,996.02 | 100.455100 | 80,364.08 | 368.06 | 0.01 |
| 337932AF4 | FIRSTENERGY CORP SR UNSECURED 03/23 4.25 | | | | 4.25 | 15 Mar 2023 | | | |
| | | 720,000.000 | Local | 101.645576 | 731,848.15 | 101.739100 | 732,521.52 | 673.37 | 0.10 |
| | | | Base | 101.645576 | 731,848.15 | 101.739100 | 732,521.52 | 673.37 | 0.09 |
| 340630AA0 | FLORIDA EAST COAST HLDGS SR SECURED 144A 05/19 6.75 | | | | 6.75 | 01 May 2019 | | | |
| | | 180,000.000 | Local | 102.032189 | 183,657.94 | 91.500000 | 164,700.00 | -18,957.94 | 0.02 |
| | | | Base | 102.032189 | 183,657.94 | 91.500000 | 164,700.00 | -18,957.94 | 0.02 |
| 345370CQ1 | FORD MOTOR COMPANY SR UNSECURED 01/43 4.75 | | | | 4.75 | 15 Jan 2043 | | | |
| | | 1,190,000.000 | Local | 103.194788 | 1,228,017.98 | 94.263100 | 1,121,730.89 | -106,287.09 | 0.15 |
| | | | Base | 103.194788 | 1,228,017.98 | 94.263100 | 1,121,730.89 | -106,287.09 | 0.14 |
| 345397VM2 | FORD MOTOR CREDIT CO LLC SR UNSECURED 01/20 8.125 | | | | 8.125 | 15 Jan 2020 | | | |
| | | 440,000.000 | Local | 116.911025 | 514,408.51 | 117.778200 | 518,224.08 | 3,815.57 | 0.07 |
| | | | Base | 116.911025 | 514,408.51 | 117.778200 | 518,224.08 | 3,815.57 | 0.07 |
| 345397XQ1 | FORD MOTOR CREDIT CO LLC SR UNSECURED 01/21 3.2 | | | | 3.2 | 15 Jan 2021 | | | |
| | | 690,000.000 | Local | 99.928881 | 689,509.28 | 99.323700 | 685,333.53 | -4,175.75 | 0.09 |
| | | | Base | 99.928881 | 689,509.28 | 99.323700 | 685,333.53 | -4,175.75 | 0.09 |
| 35671DAU9 | FREEPORT MCMORAN INC COMPANY GUAR 03/22 3.55 | | | | 3.55 | 01 Mar 2022 | | | |
| | | 100,000.000 | Local | 94.859280 | 94,859.28 | 58.000000 | 58,000.00 | -36,859.28 | 0.01 |
| | | | Base | 94.859280 | 94,859.28 | 58.000000 | 58,000.00 | -36,859.28 | 0.01 |
| 35671DBH7 | FREEPORT MCMORAN INC COMPANY GUAR 11/21 4 | | | | 4.0 | 14 Nov 2021 | | | |
| | | 250,000.000 | Local | 99.923188 | 249,807.97 | 60.000000 | 150,000.00 | -99,807.97 | 0.02 |
| | | | Base | 99.923188 | 249,807.97 | 60.000000 | 150,000.00 | -99,807.97 | 0.02 |

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 31, 2015

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| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|---|-------|------------|--------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 35802XAF0 | FRESENIUS MED CARE II COMPANY GUAR 144A 01/22 5.875 | | | | | 5.875 | 31 Jan 2022 | | |
| | 90,000.000 | Local | 104.149922 | 93,734.93 | 107.000000 | 96,300.00 | 2,565.07 | 0.01 | |
| | | Base | 104.149922 | 93,734.93 | 107.000000 | 96,300.00 | 2,565.07 | 0.01 | |
| 35802XAH6 | FRESENIUS MED CARE II COMPANY GUAR 144A 10/20 4.125 | | | | | 4.125 | 15 Oct 2020 | | |
| | 20,000.000 | Local | 100.000000 | 20,000.00 | 101.000000 | 20,200.00 | 200.00 | 0.00 | |
| | | Base | 100.000000 | 20,000.00 | 101.000000 | 20,200.00 | 200.00 | 0.00 | |
| 35803QAA5 | FRESENIUS MED CARE US COMPANY GUAR 144A 02/21 5.75 | | | | | 5.75 | 15 Feb 2021 | | |
| | 110,000.000 | Local | 103.414291 | 113,755.72 | 107.000000 | 117,700.00 | 3,944.28 | 0.02 | |
| | | Base | 103.414291 | 113,755.72 | 107.000000 | 117,700.00 | 3,944.28 | 0.02 | |
| 36159EAC6 | GE BUSINESS LOAN TRUST GEGL 2006 2A B 144A | | | | | 0.6105 | 15 Nov 2034 | | |
| | 1,227,394.790 | Local | 93.048559 | 1,142,073.17 | 92.897450 | 1,140,218.46 | -1,854.71 | 0.15 | |
| Original Face: | 4,300,000.000 | Base | 93.048559 | 1,142,073.17 | 92.897450 | 1,140,218.46 | -1,854.71 | 0.15 | |
| 36164NFF7 | GE CAPITAL INTL FUNDING COMPANY GUAR 144A 11/20 2.342 | | | | | 2.342 | 15 Nov 2020 | | |
| | 938,000.000 | Local | 107.154245 | 1,005,106.82 | 99.166000 | 930,177.08 | -74,929.74 | 0.12 | |
| | | Base | 107.154245 | 1,005,106.82 | 99.166000 | 930,177.08 | -74,929.74 | 0.12 | |
| 36164NFG5 | GE CAPITAL INTL FUNDING COMPANY GUAR 144A 11/25 3.373 | | | | | 3.373 | 15 Nov 2025 | | |
| | 823,000.000 | Local | 99.747748 | 820,923.97 | 101.808500 | 837,883.96 | 16,959.99 | 0.11 | |
| | | Base | 99.747748 | 820,923.97 | 101.808500 | 837,883.96 | 16,959.99 | 0.11 | |
| 36164NFH3 | GE CAPITAL INTL FUNDING COMPANY GUAR 144A 11/35 4.418 | | | | | 4.418 | 15 Nov 2035 | | |
| | 1,558,000.000 | Local | 102.845039 | 1,602,325.70 | 102.048200 | 1,589,910.96 | -12,414.74 | 0.21 | |
| | | Base | 102.845039 | 1,602,325.70 | 102.048200 | 1,589,910.96 | -12,414.74 | 0.20 | |
| 36179RNV7 | GNMA II POOL MA3104 G2 09/45 FIXED 3 | | | | | 3.0 | 20 Sep 2045 | | |
| | 2,977,096.860 | Local | 101.153227 | 3,011,429.54 | 101.492052 | 3,021,516.69 | 10,087.15 | 0.40 | |
| Original Face: | 3,000,000.000 | Base | 101.153227 | 3,011,429.54 | 101.492052 | 3,021,516.69 | 10,087.15 | 0.39 | |
| 36202EPZ6 | GNMA II POOL 004040 G2 10/37 FIXED 6.5 | | | | | 6.5 | 20 Oct 2037 | | |
| | 91,280.620 | Local | 109.404198 | 99,864.83 | 115.251818 | 105,202.57 | 5,337.74 | 0.01 | |
| Original Face: | 1,600,000.000 | Base | 109.404198 | 99,864.83 | 115.251818 | 105,202.57 | 5,337.74 | 0.01 | |
| 36202EWE5 | GNMA II POOL 004245 G2 09/38 FIXED 6 | | | | | 6.0 | 20 Sep 2038 | | |
| | 493,044.450 | Local | 110.236939 | 543,517.11 | 111.888779 | 551,661.42 | 8,144.31 | 0.07 | |
| Original Face: | 7,900,000.000 | Base | 110.236939 | 543,517.11 | 111.888779 | 551,661.42 | 8,144.31 | 0.07 | |

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WESTERN ASSET MANAGEMENT COMPANY
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STATE STREET

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| Base Currency: USD - US DOLLAR | | | | | | | | | | |
|--------------------------------|--|-------|--|------------|------------|------------|--------------------|-------------------------------|------------------|------------------|
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| 36202FDW3 | GNMA II POOL 004617 G2 01/40 FIXED 4.5 | | | | | | 4.5 | 20 Jan 2040 | | |
| | 97,196.240 | Local | | 107.896499 | 104,871.34 | 108.929769 | | 105,875.64 | 1,004.30 | 0.01 |
| Original Face: | 300,000.000 | Base | | 107.896499 | 104,871.34 | 108.929769 | | 105,875.64 | 1,004.30 | 0.01 |
| 36202FGD2 | GNMA II POOL 004696 G2 05/40 FIXED 4.5 | | | | | | 4.5 | 20 May 2040 | | |
| | 131,177.040 | Local | | 107.911110 | 141,554.60 | 108.930209 | | 142,891.42 | 1,336.82 | 0.02 |
| Original Face: | 400,000.000 | Base | | 107.911110 | 141,554.60 | 108.930209 | | 142,891.42 | 1,336.82 | 0.02 |
| 36202FGG5 | GNMA II POOL 004699 G2 05/40 FIXED 6 | | | | | | 6.0 | 20 May 2040 | | |
| | 31,121.770 | Local | | 109.364217 | 34,036.08 | 113.286941 | | 35,256.90 | 1,220.82 | 0.00 |
| Original Face: | 222,231.000 | Base | | 109.364217 | 34,036.08 | 113.286941 | | 35,256.90 | 1,220.82 | 0.00 |
| 36202FJT4 | GNMA II POOL 004774 G2 08/40 FIXED 6 | | | | | | 6.0 | 20 Aug 2040 | | |
| | 49,780.130 | Local | | 109.130008 | 54,325.06 | 113.038213 | | 56,270.57 | 1,945.51 | 0.01 |
| Original Face: | 302,944.000 | Base | | 109.130008 | 54,325.06 | 113.038213 | | 56,270.57 | 1,945.51 | 0.01 |
| 36202FKP0 | GNMA II POOL 004802 G2 09/40 FIXED 5 | | | | | | 5.0 | 20 Sep 2040 | | |
| | 58,527.160 | Local | | 105.473203 | 61,730.47 | 110.489985 | | 64,666.65 | 2,936.18 | 0.01 |
| Original Face: | 200,000.000 | Base | | 105.473203 | 61,730.47 | 110.489985 | | 64,666.65 | 2,936.18 | 0.01 |
| 36202FPG5 | GNMA II POOL 004923 G2 01/41 FIXED 4.5 | | | | | | 4.5 | 20 Jan 2041 | | |
| | 36,935.330 | Local | | 104.988178 | 38,777.73 | 108.930693 | | 40,233.91 | 1,456.18 | 0.01 |
| Original Face: | 100,000.000 | Base | | 104.988178 | 38,777.73 | 108.930693 | | 40,233.91 | 1,456.18 | 0.01 |
| 36202FPM2 | GNMA II POOL 004928 G2 01/41 FIXED 6 | | | | | | 6.0 | 20 Jan 2041 | | |
| | 73,958.720 | Local | | 109.140680 | 80,719.05 | 114.021810 | | 84,329.07 | 3,610.02 | 0.01 |
| Original Face: | 347,788.000 | Base | | 109.140680 | 80,719.05 | 114.021810 | | 84,329.07 | 3,610.02 | 0.01 |
| 36202FQ74 | GNMA II POOL 004978 G2 03/41 FIXED 4.5 | | | | | | 4.5 | 20 Mar 2041 | | |
| | 918,847.300 | Local | | 105.072442 | 965,455.30 | 108.930985 | | 1,000,909.41 | 35,454.11 | 0.13 |
| Original Face: | 2,800,000.000 | Base | | 105.072442 | 965,455.30 | 108.930985 | | 1,000,909.41 | 35,454.11 | 0.13 |
| 36202FQN9 | GNMA II POOL 004961 G2 02/41 FIXED 6 | | | | | | 6.0 | 20 Feb 2041 | | |
| | 96,889.690 | Local | | 109.118132 | 105,724.22 | 111.881926 | | 108,402.05 | 2,677.83 | 0.01 |
| Original Face: | 437,880.000 | Base | | 109.118132 | 105,724.22 | 111.881926 | | 108,402.05 | 2,677.83 | 0.01 |
| 3620AL7M0 | GNMA POOL 733600 GN 04/40 FIXED 5 | | | | | | 5.0 | 15 Apr 2040 | | |
| | 42,187.570 | Local | | 103.660154 | 43,731.70 | 110.692661 | | 46,698.54 | 2,966.84 | 0.01 |
| Original Face: | 100,000.000 | Base | | 103.660154 | 43,731.70 | 110.692661 | | 46,698.54 | 2,966.84 | 0.01 |

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|----------------|---|---------------|------------------|------------|--------------------|-------------------------------|------------------|------------------|
| 3620AMA44 | GNMA POOL 733627 GN 05/40 FIXED 5 | | | | 5.0 | 15 May 2040 | | |
| | | 84,673.840 | Local 103.821629 | 87,909.76 | 110.800526 | 93,819.06 | 5,909.30 | 0.01 |
| Original Face: | | 200,000.000 | Base 103.821629 | 87,909.76 | 110.800526 | 93,819.06 | 5,909.30 | 0.01 |
| 3620E0EB8 | GNMA II POOL 893149 G2 07/60 FLOATING VAR | | | | 1.929 | 20 Jul 2060 | | |
| | | 293,775.480 | Local 104.831703 | 307,969.84 | 103.680090 | 304,586.68 | -3,383.16 | 0.04 |
| Original Face: | | 430,000.000 | Base 104.831703 | 307,969.84 | 103.680090 | 304,586.68 | -3,383.16 | 0.04 |
| 3620E0HA7 | GNMA II POOL 893008 G2 11/60 FLOATING VAR | | | | 1.921 | 20 Nov 2060 | | |
| | | 356,809.740 | Local 105.386652 | 376,029.84 | 103.188160 | 368,185.41 | -7,844.43 | 0.05 |
| Original Face: | | 500,000.000 | Base 105.386652 | 376,029.84 | 103.188160 | 368,185.41 | -7,844.43 | 0.05 |
| 36241LL79 | GNMA II POOL 783050 G2 07/40 FIXED 5 | | | | 5.0 | 20 Jul 2040 | | |
| | | 142,744.590 | Local 106.024305 | 151,343.96 | 110.489840 | 157,718.27 | 6,374.31 | 0.02 |
| Original Face: | | 500,000.000 | Base 106.024305 | 151,343.96 | 110.489840 | 157,718.27 | 6,374.31 | 0.02 |
| 36241LW51 | GNMA II POOL 783368 G2 07/41 FIXED 4.5 | | | | 4.5 | 20 Jul 2041 | | |
| | | 138,838.290 | Local 108.316920 | 150,385.36 | 108.931348 | 151,238.42 | 853.06 | 0.02 |
| Original Face: | | 400,000.000 | Base 108.316920 | 150,385.36 | 108.931348 | 151,238.42 | 853.06 | 0.02 |
| 36242DFT5 | GSR MORTGAGE LOAN TRUST GSR 2004 11 2A2 | | | | 2.848175 | 25 Sep 2034 | | |
| | | 249,992.240 | Local 87.529525 | 218,817.02 | 98.500050 | 246,242.48 | 27,425.46 | 0.03 |
| Original Face: | | 2,740,000.000 | Base 87.529525 | 218,817.02 | 98.500050 | 246,242.48 | 27,425.46 | 0.03 |
| 36242DT52 | GSMPS MORTGAGE LOAN TRUST GSMPS 2005 RP2 1AF 144A | | | | 0.7716 | 25 Mar 2035 | | |
| | | 140,683.680 | Local 93.146526 | 131,041.96 | 85.782980 | 120,682.65 | -10,359.31 | 0.02 |
| Original Face: | | 650,000.000 | Base 93.146526 | 131,041.96 | 85.782980 | 120,682.65 | -10,359.31 | 0.02 |
| 36248GAJ9 | GS MORTGAGE SECURITIES TRUST GSMS 2013 GC16 B | | | | 5.161 | 10 Nov 2046 | | |
| | | 90,000.000 | Local 102.921944 | 92,629.75 | 108.076940 | 97,269.25 | 4,639.50 | 0.01 |
| Original Face: | | 90,000.000 | Base 102.921944 | 92,629.75 | 108.076940 | 97,269.25 | 4,639.50 | 0.01 |
| 36251FAY2 | GS MORTGAGE SECURITIES TRUST GSMS 2015 GC28 XA | | | | 1.170822 | 10 Feb 2048 | | |
| | | 4,103,171.180 | Local 7.108270 | 291,664.50 | 6.855320 | 281,285.51 | -10,378.99 | 0.04 |
| Original Face: | | 4,130,000.000 | Base 7.108270 | 291,664.50 | 6.855320 | 281,285.51 | -10,378.99 | 0.04 |
| 36252WAZ1 | GS MORTGAGE SECURITIES TRUST GSMS 2014 GC20 XA | | | | 1.190629 | 10 Apr 2047 | | |
| | | 2,717,134.380 | Local 6.661954 | 181,014.24 | 6.564220 | 178,358.68 | -2,655.56 | 0.02 |
| Original Face: | | 2,770,000.000 | Base 6.661954 | 181,014.24 | 6.564220 | 178,358.68 | -2,655.56 | 0.02 |

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| 365556AK5 | GARDNER DENVER INC TERM LOAN | | | | | 1.0 | 30 Jul 2020 | | |
| | 156,400.000 | Local | 99.653024 | 155,857.33 | 89.750000 | 140,369.00 | -15,488.33 | 0.02 | |
| | | Base | 99.653024 | 155,857.33 | 89.750000 | 140,369.00 | -15,488.33 | 0.02 | |
| 369604BH5 | GENERAL ELECTRIC CO SR UNSECURED 03/44 4.5 | | | | | 4.5 | 11 Mar 2044 | | |
| | 80,000.000 | Local | 99.116025 | 79,292.82 | 102.913200 | 82,330.56 | 3,037.74 | 0.01 | |
| | | Base | 99.116025 | 79,292.82 | 102.913200 | 82,330.56 | 3,037.74 | 0.01 | |
| 369622SM8 | GENERAL ELEC CAP CORP COMPANY GUAR 02/21 5.3 | | | | | 5.3 | 11 Feb 2021 | | |
| | 121,000.000 | Local | 113.479975 | 137,310.77 | 112.762000 | 136,442.02 | -868.75 | 0.02 | |
| | | Base | 113.479975 | 137,310.77 | 112.762000 | 136,442.02 | -868.75 | 0.02 | |
| 36962G3M4 | GENERAL ELEC CAP CORP COMPANY GUAR 11/67 VAR | | | | | 6.375 | 15 Nov 2067 | | |
| | 670,000.000 | Local | 100.159007 | 671,065.35 | 104.430000 | 699,681.00 | 28,615.65 | 0.09 | |
| | | Base | 100.159007 | 671,065.35 | 104.430000 | 699,681.00 | 28,615.65 | 0.09 | |
| 36962G4B7 | GENERAL ELEC CAP CORP COMPANY GUAR 01/39 6.875 | | | | | 6.875 | 10 Jan 2039 | | |
| | 439,000.000 | Local | 139.011269 | 610,259.47 | 136.307200 | 598,388.61 | -11,870.86 | 0.08 | |
| | | Base | 139.011269 | 610,259.47 | 136.307200 | 598,388.61 | -11,870.86 | 0.08 | |
| 36962G4D3 | GENERAL ELEC CAP CORP COMPANY GUAR 08/19 6 | | | | | 6.0 | 07 Aug 2019 | | |
| | 200,000.000 | Local | 99.951870 | 199,903.74 | 113.284000 | 226,568.00 | 26,664.26 | 0.03 | |
| | | Base | 99.951870 | 199,903.74 | 113.284000 | 226,568.00 | 26,664.26 | 0.03 | |
| 36962G4R2 | GENERAL ELEC CAP CORP COMPANY GUAR 09/20 4.375 | | | | | 4.375 | 16 Sep 2020 | | |
| | 50,000.000 | Local | 101.566960 | 50,783.48 | 108.557600 | 54,278.80 | 3,495.32 | 0.01 | |
| | | Base | 101.566960 | 50,783.48 | 108.557600 | 54,278.80 | 3,495.32 | 0.01 | |
| 36962G4Y7 | GENERAL ELEC CAP CORP COMPANY GUAR 01/21 4.625 | | | | | 4.625 | 07 Jan 2021 | | |
| | 104,000.000 | Local | 99.610442 | 103,594.86 | 109.837600 | 114,231.10 | 10,636.24 | 0.01 | |
| | | Base | 99.610442 | 103,594.86 | 109.837600 | 114,231.10 | 10,636.24 | 0.01 | |
| 36962G5J9 | GENERAL ELEC CAP CORP COMPANY GUAR 10/21 4.65 | | | | | 4.65 | 17 Oct 2021 | | |
| | 106,000.000 | Local | 108.953189 | 115,490.38 | 110.716800 | 117,359.81 | 1,869.43 | 0.02 | |
| | | Base | 108.953189 | 115,490.38 | 110.716800 | 117,359.81 | 1,869.43 | 0.02 | |
| 36962G6F6 | GENERAL ELEC CAP CORP COMPANY GUAR 09/22 3.15 | | | | | 3.15 | 07 Sep 2022 | | |
| | 315,000.000 | Local | 99.666581 | 313,949.73 | 102.348600 | 322,398.09 | 8,448.36 | 0.04 | |
| | | Base | 99.666581 | 313,949.73 | 102.348600 | 322,398.09 | 8,448.36 | 0.04 | |

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| 37045VAF7 | GENERAL MOTORS CO SR UNSECURED 10/43 6.25 | | | | | 6.25 | 02 Oct 2043 | | |
| | 450,000.000 | Local | | 114.336182 | 514,512.82 | 105.653600 | 475,441.20 | -39,071.62 | 0.06 |
| | | Base | | 114.336182 | 514,512.82 | 105.653600 | 475,441.20 | -39,071.62 | 0.06 |
| 37045XAG1 | GENERAL MOTORS FINL CO COMPANY GUAR 05/16 2.75 | | | | | 2.75 | 15 May 2016 | | |
| | 60,000.000 | Local | | 100.000000 | 60,000.00 | 100.292400 | 60,175.44 | 175.44 | 0.01 |
| | | Base | | 100.000000 | 60,000.00 | 100.292400 | 60,175.44 | 175.44 | 0.01 |
| 37045XAJ5 | GENERAL MOTORS FINL CO COMPANY GUAR 05/18 3.25 | | | | | 3.25 | 15 May 2018 | | |
| | 50,000.000 | Local | | 100.000000 | 50,000.00 | 100.500600 | 50,250.30 | 250.30 | 0.01 |
| | | Base | | 100.000000 | 50,000.00 | 100.500600 | 50,250.30 | 250.30 | 0.01 |
| 37045XAQ9 | GENERAL MOTORS FINL CO COMPANY GUAR 09/21 4.375 | | | | | 4.375 | 25 Sep 2021 | | |
| | 180,000.000 | Local | | 100.000000 | 180,000.00 | 101.405300 | 182,529.54 | 2,529.54 | 0.02 |
| | | Base | | 100.000000 | 180,000.00 | 101.405300 | 182,529.54 | 2,529.54 | 0.02 |
| 37045XAW6 | GENERAL MOTORS FINL CO COMPANY GUAR 04/22 3.45 | | | | | 3.45 | 10 Apr 2022 | | |
| | 50,000.000 | Local | | 96.326380 | 48,163.19 | 95.925900 | 47,962.95 | -200.24 | 0.01 |
| | | Base | | 96.326380 | 48,163.19 | 95.925900 | 47,962.95 | -200.24 | 0.01 |
| 375558AW3 | GILEAD SCIENCES INC SR UNSECURED 04/24 3.7 | | | | | 3.7 | 01 Apr 2024 | | |
| | 480,000.000 | Local | | 102.509277 | 492,044.53 | 102.431900 | 491,673.12 | -371.41 | 0.06 |
| | | Base | | 102.509277 | 492,044.53 | 102.431900 | 491,673.12 | -371.41 | 0.06 |
| 375558BA0 | GILEAD SCIENCES INC SR UNSECURED 02/45 4.5 | | | | | 4.5 | 01 Feb 2045 | | |
| | 400,000.000 | Local | | 101.359528 | 405,438.11 | 97.816400 | 391,265.60 | -14,172.51 | 0.05 |
| | | Base | | 101.359528 | 405,438.11 | 97.816400 | 391,265.60 | -14,172.51 | 0.05 |
| 375558BD4 | GILEAD SCIENCES INC SR UNSECURED 03/46 4.75 | | | | | 4.75 | 01 Mar 2046 | | |
| | 130,000.000 | Local | | 101.431231 | 131,860.60 | 101.202600 | 131,563.38 | -297.22 | 0.02 |
| | | Base | | 101.431231 | 131,860.60 | 101.202600 | 131,563.38 | -297.22 | 0.02 |
| 375558BF9 | GILEAD SCIENCES INC SR UNSECURED 03/26 3.65 | | | | | 3.65 | 01 Mar 2026 | | |
| | 190,000.000 | Local | | 100.176979 | 190,336.26 | 100.847900 | 191,611.01 | 1,274.75 | 0.03 |
| | | Base | | 100.176979 | 190,336.26 | 100.847900 | 191,611.01 | 1,274.75 | 0.02 |
| 377373AD7 | GLAXOSMITHKLINE CAPITAL COMPANY GUAR 05/22 2.85 | | | | | 2.85 | 08 May 2022 | | |
| | 180,000.000 | Local | | 98.836939 | 177,906.49 | 100.776800 | 181,398.24 | 3,491.75 | 0.02 |
| | | Base | | 98.836939 | 177,906.49 | 100.776800 | 181,398.24 | 3,491.75 | 0.02 |

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WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

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|--------------------------------|--|-------|------------|--------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 378272AD0 | GLENCORE FUNDING LLC COMPANY GUAR 144A 01/19 2.5 | | | | | 2.5 | 15 Jan 2019 | | |
| | 450,000.000 | Local | 98.991460 | 445,461.57 | 83.500000 | 375,750.00 | -69,711.57 | 0.05 | |
| | | Base | 98.991460 | 445,461.57 | 83.500000 | 375,750.00 | -69,711.57 | 0.05 | |
| 378272AK4 | GLENCORE FUNDING LLC COMPANY GUAR 144A 04/20 2.875 | | | | | 2.875 | 16 Apr 2020 | | |
| | 1,070,000.000 | Local | 99.976351 | 1,069,746.96 | 78.000000 | 834,600.00 | -235,146.96 | 0.11 | |
| | | Base | 99.976351 | 1,069,746.96 | 78.000000 | 834,600.00 | -235,146.96 | 0.11 | |
| 38141EA58 | GOLDMAN SACHS GROUP INC SR UNSECURED 03/20 5.375 | | | | | 5.375 | 15 Mar 2020 | | |
| | 490,000.000 | Local | 105.747873 | 518,164.58 | 109.854300 | 538,286.07 | 20,121.49 | 0.07 | |
| | | Base | 105.747873 | 518,164.58 | 109.854300 | 538,286.07 | 20,121.49 | 0.07 | |
| 38141EA66 | GOLDMAN SACHS GROUP INC SR UNSECURED 06/20 6 | | | | | 6.0 | 15 Jun 2020 | | |
| | 210,000.000 | Local | 104.993776 | 220,486.93 | 113.011000 | 237,323.10 | 16,836.17 | 0.03 | |
| | | Base | 104.993776 | 220,486.93 | 113.011000 | 237,323.10 | 16,836.17 | 0.03 | |
| 38141GFD1 | GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75 | | | | | 6.75 | 01 Oct 2037 | | |
| | 30,000.000 | Local | 101.678600 | 30,503.58 | 116.893600 | 35,068.08 | 4,564.50 | 0.00 | |
| | | Base | 101.678600 | 30,503.58 | 116.893600 | 35,068.08 | 4,564.50 | 0.00 | |
| 38141GFM1 | GOLDMAN SACHS GROUP INC SR UNSECURED 04/18 6.15 | | | | | 6.15 | 01 Apr 2018 | | |
| | 90,000.000 | Local | 99.116856 | 89,205.17 | 108.591600 | 97,732.44 | 8,527.27 | 0.01 | |
| | | Base | 99.116856 | 89,205.17 | 108.591600 | 97,732.44 | 8,527.27 | 0.01 | |
| 38141GGM0 | GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25 | | | | | 6.25 | 01 Feb 2041 | | |
| | 320,000.000 | Local | 100.432100 | 321,382.72 | 119.280200 | 381,696.64 | 60,313.92 | 0.05 | |
| | | Base | 100.432100 | 321,382.72 | 119.280200 | 381,696.64 | 60,313.92 | 0.05 | |
| 38141GGQ1 | GOLDMAN SACHS GROUP INC SR UNSECURED 07/21 5.25 | | | | | 5.25 | 27 Jul 2021 | | |
| | 100,000.000 | Local | 102.813000 | 102,813.00 | 110.562000 | 110,562.00 | 7,749.00 | 0.01 | |
| | | Base | 102.813000 | 102,813.00 | 110.562000 | 110,562.00 | 7,749.00 | 0.01 | |
| 38141GRC0 | GOLDMAN SACHS GROUP INC SR UNSECURED 01/18 2.375 | | | | | 2.375 | 22 Jan 2018 | | |
| | 270,000.000 | Local | 99.982096 | 269,951.66 | 100.864000 | 272,332.80 | 2,381.14 | 0.04 | |
| | | Base | 99.982096 | 269,951.66 | 100.864000 | 272,332.80 | 2,381.14 | 0.03 | |
| 38141GRD8 | GOLDMAN SACHS GROUP INC SR UNSECURED 01/23 3.625 | | | | | 3.625 | 22 Jan 2023 | | |
| | 200,000.000 | Local | 96.623120 | 193,246.24 | 101.135500 | 202,271.00 | 9,024.76 | 0.03 | |
| | | Base | 96.623120 | 193,246.24 | 101.135500 | 202,271.00 | 9,024.76 | 0.03 | |

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WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



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| 38141GVM3 | GOLDMAN SACHS GROUP INC SR UNSECURED 03/24 4 | | | | 4.0 | 03 Mar 2024 | | |
| | | 1,340,000.000 | Local 102.695649 | 1,376,121.70 | 102.638000 | 1,375,349.20 | -772.50 | 0.18 |
| | | | Base 102.695649 | 1,376,121.70 | 102.638000 | 1,375,349.20 | -772.50 | 0.18 |
| 38141GVR2 | GOLDMAN SACHS GROUP INC SUBORDINATED 10/25 4.25 | | | | 4.25 | 21 Oct 2025 | | |
| | | 350,000.000 | Local 99.527000 | 348,344.50 | 99.235700 | 347,324.95 | -1,019.55 | 0.05 |
| | | | Base 99.527000 | 348,344.50 | 99.235700 | 347,324.95 | -1,019.55 | 0.04 |
| 38141GVS0 | GOLDMAN SACHS GROUP INC SR UNSECURED 10/45 4.75 | | | | 4.75 | 21 Oct 2045 | | |
| | | 350,000.000 | Local 99.086743 | 346,803.60 | 99.337700 | 347,681.95 | 878.35 | 0.05 |
| | | | Base 99.086743 | 346,803.60 | 99.337700 | 347,681.95 | 878.35 | 0.04 |
| 381427AA1 | GOLDMAN SACHS CAPITAL II LIMITD GUARA 12/49 VAR | | | | 4.0 | 31 Dec 2049 | | |
| | | 170,000.000 | Local 78.752035 | 133,878.46 | 70.500000 | 119,850.00 | -14,028.46 | 0.02 |
| | | | Base 78.752035 | 133,878.46 | 70.500000 | 119,850.00 | -14,028.46 | 0.02 |
| 38147MAA3 | GOLDMAN SACHS GROUP INC SR UNSECURED 07/18 2.9 | | | | 2.9 | 19 Jul 2018 | | |
| | | 20,000.000 | Local 100.303800 | 20,060.76 | 101.954600 | 20,390.92 | 330.16 | 0.00 |
| | | | Base 100.303800 | 20,060.76 | 101.954600 | 20,390.92 | 330.16 | 0.00 |
| 38148LAF3 | GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15 | | | | 5.15 | 22 May 2045 | | |
| | | 1,240,000.000 | Local 96.805073 | 1,200,382.90 | 97.138600 | 1,204,518.64 | 4,135.74 | 0.16 |
| | | | Base 96.805073 | 1,200,382.90 | 97.138600 | 1,204,518.64 | 4,135.74 | 0.15 |
| 382550BE0 | GOODYEAR TIRE + RUBBER COMPANY GUAR 11/23 5.125 | | | | 5.125 | 15 Nov 2023 | | |
| | | 150,000.000 | Local 100.486080 | 150,729.12 | 102.500000 | 153,750.00 | 3,020.88 | 0.02 |
| | | | Base 100.486080 | 150,729.12 | 102.500000 | 153,750.00 | 3,020.88 | 0.02 |
| 38374YVW0 | GOVERNMENT NATIONAL MORTGAGE A GNR 2010 85 HS | | | | 6.2479 | 20 Jan 2040 | | |
| | | 76,388.370 | Local 12.737371 | 9,729.87 | 13.787490 | 10,532.04 | 802.17 | 0.00 |
| Original Face: | | 258,000.000 | Base 12.737371 | 9,729.87 | 13.787490 | 10,532.04 | 802.17 | 0.00 |
| 38375BCN0 | GOVERNMENT NATIONAL MORTGAGE A GNR 2010 H10 FC | | | | 1.2315 | 20 May 2060 | | |
| | | 486,983.970 | Local 102.328576 | 498,323.76 | 100.942990 | 491,576.18 | -6,747.58 | 0.06 |
| Original Face: | | 670,000.000 | Base 102.328576 | 498,323.76 | 100.942990 | 491,576.18 | -6,747.58 | 0.06 |
| 38375BGF3 | GOVERNMENT NATIONAL MORTGAGE A GNR 2010 H20 AF | | | | 0.522 | 20 Oct 2060 | | |
| | | 857,654.720 | Local 100.000000 | 857,654.72 | 99.000290 | 849,080.66 | -8,574.06 | 0.11 |
| Original Face: | | 1,150,000.000 | Base 100.000000 | 857,654.72 | 99.000290 | 849,080.66 | -8,574.06 | 0.11 |

Holdings

WESTERN CORE PLUS BOND PORT
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|----------------|--|---------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|------|
| 38375BLE0 | GOVERNMENT NATIONAL MORTGAGE A GNR 2011 H09 AF | | | | 0.692 | 20 Mar 2061 | | | |
| | | 153,172.210 | Local | 99.988973 | 153,155.32 | 99.625800 | 152,599.04 | -556.28 | 0.02 |
| Original Face: | | 200,000.000 | Base | 99.988973 | 153,155.32 | 99.625800 | 152,599.04 | -556.28 | 0.02 |
| 38375CWH9 | GOVERNMENT NATIONAL MORTGAGE A GNR 2012 43 SN | | | | 6.2555 | 16 Apr 2042 | | | |
| | | 2,789,173.640 | Local | 24.082500 | 671,702.74 | 23.398230 | 652,617.26 | -19,085.48 | 0.09 |
| Original Face: | | 4,700,000.000 | Base | 24.082500 | 671,702.74 | 23.398230 | 652,617.26 | -19,085.48 | 0.08 |
| 38376XC35 | GOVERNMENT NATIONAL MORTGAGE A GNR 2010 31 GS | | | | 6.0979 | 20 Mar 2039 | | | |
| | | 45,268.530 | Local | 10.344670 | 4,682.88 | 9.834660 | 4,452.01 | -230.87 | 0.00 |
| Original Face: | | 176,719.000 | Base | 10.344670 | 4,682.88 | 9.834660 | 4,452.01 | -230.87 | 0.00 |
| 38377EEZ3 | GOVERNMENT NATIONAL MORTGAGE A GNR 2010 42 BS | | | | 6.0779 | 20 Apr 2040 | | | |
| | | 79,264.000 | Local | 20.329771 | 16,114.19 | 16.471250 | 13,055.77 | -3,058.42 | 0.00 |
| Original Face: | | 300,000.000 | Base | 20.329771 | 16,114.19 | 16.471250 | 13,055.77 | -3,058.42 | 0.00 |
| 38378BRT8 | GOVERNMENT NATIONAL MORTGAGE A GNR 2012 44 A | | | | 2.17 | 16 Apr 2041 | | | |
| | | 269,278.750 | Local | 101.061573 | 272,137.34 | 100.547860 | 270,754.02 | -1,383.32 | 0.04 |
| Original Face: | | 480,000.000 | Base | 101.061573 | 272,137.34 | 100.547860 | 270,754.02 | -1,383.32 | 0.03 |
| 38378D2U8 | GOVERNMENT NATIONAL MORTGAGE A GNR 2012 34 SA | | | | 5.6479 | 20 Mar 2042 | | | |
| | | 3,187,088.930 | Local | 21.447779 | 683,559.78 | 21.399700 | 682,027.47 | -1,532.31 | 0.09 |
| Original Face: | | 4,800,000.000 | Base | 21.447779 | 683,559.78 | 21.399700 | 682,027.47 | -1,532.31 | 0.09 |
| 38378EMF7 | GOVERNMENT NATIONAL MORTGAGE A GNR 2012 66 CI | | | | 3.5 | 20 Feb 2038 | | | |
| | | 625,232.460 | Local | 12.874052 | 80,492.75 | 11.006420 | 68,815.71 | -11,677.04 | 0.01 |
| Original Face: | | 1,000,000.000 | Base | 12.874052 | 80,492.75 | 11.006420 | 68,815.71 | -11,677.04 | 0.01 |
| 38378KUV9 | GOVERNMENT NATIONAL MORTGAGE A GNR 2013 85 IA | | | | 0.75447 | 16 Mar 2047 | | | |
| | | 5,098,201.010 | Local | 5.923370 | 301,985.31 | 5.122600 | 261,160.44 | -40,824.87 | 0.03 |
| Original Face: | | 5,680,000.000 | Base | 5.923370 | 301,985.31 | 5.122600 | 261,160.44 | -40,824.87 | 0.03 |
| 38378NJF1 | GOVERNMENT NATIONAL MORTGAGE A GNR 2013 178 IO | | | | 0.92049 | 16 Jun 2055 | | | |
| | | 600,438.440 | Local | 5.564049 | 33,408.69 | 5.616190 | 33,721.76 | 313.07 | 0.00 |
| Original Face: | | 631,000.000 | Base | 5.564049 | 33,408.69 | 5.616190 | 33,721.76 | 313.07 | 0.00 |
| 38378XQX2 | GOVERNMENT NATIONAL MORTGAGE A GNR 2014 130 IB | | | | 0.95162 | 16 Aug 2054 | | | |
| | | 8,971,945.540 | Local | 6.400835 | 574,279.47 | 6.259180 | 561,570.22 | -12,709.25 | 0.07 |
| Original Face: | | 9,230,000.000 | Base | 6.400835 | 574,279.47 | 6.259180 | 561,570.22 | -12,709.25 | 0.07 |

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| 38379EWA6 | GOVERNMENT NATIONAL MORTGAGE A GNR 2014 117 SJ | | | | 5.1979 | 20 Aug 2044 | | | |
| | | 332,971.470 | Local | 16.505558 | 54,958.80 | 15.297330 | 50,935.74 | -4,023.06 | 0.01 |
| Original Face: | | 400,000.000 | Base | 16.505558 | 54,958.80 | 15.297330 | 50,935.74 | -4,023.06 | 0.01 |
| 38379GZ83 | GOVERNMENT NATIONAL MORTGAGE A GNR 2014 176 IA | | | | 4.0 | 20 Nov 2044 | | | |
| | | 1,946,224.470 | Local | 27.535377 | 535,900.24 | 16.118020 | 313,692.85 | -222,207.39 | 0.04 |
| Original Face: | | 3,000,000.000 | Base | 27.535377 | 535,900.24 | 16.118020 | 313,692.85 | -222,207.39 | 0.04 |
| 395383BK7 | GREENPOINT MANUFACTURED HOUSIN GPMH 2001 2 IA2 | | | | 3.793 | 20 Feb 2032 | | | |
| | | 150,000.000 | Local | 87.586927 | 131,380.39 | 91.874050 | 137,811.08 | 6,430.69 | 0.02 |
| Original Face: | | 150,000.000 | Base | 87.586927 | 131,380.39 | 91.874050 | 137,811.08 | 6,430.69 | 0.02 |
| 395383BM3 | GREENPOINT MANUFACTURED HOUSIN GPMH 2001 2 IIA2 | | | | 3.697 | 13 Mar 2032 | | | |
| | | 225,000.000 | Local | 87.557582 | 197,004.56 | 90.696560 | 204,067.26 | 7,062.70 | 0.03 |
| Original Face: | | 225,000.000 | Base | 87.557582 | 197,004.56 | 90.696560 | 204,067.26 | 7,062.70 | 0.03 |
| 404119BP3 | HCA INC SR SECURED 10/19 4.25 | | | | 4.25 | 15 Oct 2019 | | | |
| | | 190,000.000 | Local | 100.509232 | 190,967.54 | 102.000000 | 193,800.00 | 2,832.46 | 0.03 |
| | | | Base | 100.509232 | 190,967.54 | 102.000000 | 193,800.00 | 2,832.46 | 0.02 |
| 404119BR9 | HCA INC COMPANY GUAR 02/25 5.375 | | | | 5.375 | 01 Feb 2025 | | | |
| | | 390,000.000 | Local | 101.830295 | 397,138.15 | 98.750000 | 385,125.00 | -12,013.15 | 0.05 |
| | | | Base | 101.830295 | 397,138.15 | 98.750000 | 385,125.00 | -12,013.15 | 0.05 |
| 404119BS7 | HCA INC COMPANY GUAR 02/26 5.875 | | | | 5.875 | 15 Feb 2026 | | | |
| | | 250,000.000 | Local | 100.336952 | 250,842.38 | 100.375000 | 250,937.50 | 95.12 | 0.03 |
| | | | Base | 100.336952 | 250,842.38 | 100.375000 | 250,937.50 | 95.12 | 0.03 |
| 404121AD7 | HCA INC COMPANY GUAR 02/22 7.5 | | | | 7.5 | 15 Feb 2022 | | | |
| | | 170,000.000 | Local | 113.946929 | 193,709.78 | 110.750000 | 188,275.00 | -5,434.78 | 0.02 |
| | | | Base | 113.946929 | 193,709.78 | 110.750000 | 188,275.00 | -5,434.78 | 0.02 |
| 404121AE5 | HCA INC SR SECURED 03/22 5.875 | | | | 5.875 | 15 Mar 2022 | | | |
| | | 20,000.000 | Local | 103.305800 | 20,661.16 | 105.500000 | 21,100.00 | 438.84 | 0.00 |
| | | | Base | 103.305800 | 20,661.16 | 105.500000 | 21,100.00 | 438.84 | 0.00 |
| 404280AQ2 | HSBC HOLDINGS PLC SUBORDINATED 03/44 5.25 | | | | 5.25 | 14 Mar 2044 | | | |
| | | 220,000.000 | Local | 115.649314 | 254,428.49 | 103.762400 | 228,277.28 | -26,151.21 | 0.03 |
| | | | Base | 115.649314 | 254,428.49 | 103.762400 | 228,277.28 | -26,151.21 | 0.03 |

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| 404280AS8 | HSBC HOLDINGS PLC JR SUBORDINA 12/49 VAR | | | | | 6.375 | 29 Dec 2049 | | |
| | 240,000.000 | Local | | 100.000000 | 240,000.00 | 98.750000 | 237,000.00 | -3,000.00 | 0.03 |
| | | Base | | 100.000000 | 240,000.00 | 98.750000 | 237,000.00 | -3,000.00 | 0.03 |
| 404280AU3 | HSBC HOLDINGS PLC SUBORDINATED 08/25 4.25 | | | | | 4.25 | 18 Aug 2025 | | |
| | 650,000.000 | Local | | 99.204511 | 644,829.32 | 99.240700 | 645,064.55 | 235.23 | 0.08 |
| | | Base | | 99.204511 | 644,829.32 | 99.240700 | 645,064.55 | 235.23 | 0.08 |
| 40429CGD8 | HSBC FINANCE CORP SUBORDINATED 01/21 6.676 | | | | | 6.676 | 15 Jan 2021 | | |
| | 230,000.000 | Local | | 109.554870 | 251,976.20 | 114.767600 | 263,965.48 | 11,989.28 | 0.03 |
| | | Base | | 109.554870 | 251,976.20 | 114.767600 | 263,965.48 | 11,989.28 | 0.03 |
| 406216BF7 | HALLIBURTON CO SR UNSECURED 11/20 2.7 | | | | | 2.7 | 15 Nov 2020 | | |
| | 160,000.000 | Local | | 99.800175 | 159,680.28 | 98.844800 | 158,151.68 | -1,528.60 | 0.02 |
| | | Base | | 99.800175 | 159,680.28 | 98.844800 | 158,151.68 | -1,528.60 | 0.02 |
| 406216BG5 | HALLIBURTON CO SR UNSECURED 11/25 3.8 | | | | | 3.8 | 15 Nov 2025 | | |
| | 480,000.000 | Local | | 99.899094 | 479,515.65 | 97.372200 | 467,386.56 | -12,129.09 | 0.06 |
| | | Base | | 99.899094 | 479,515.65 | 97.372200 | 467,386.56 | -12,129.09 | 0.06 |
| 423012AB9 | HEINEKEN NV SR UNSECURED 144A 10/17 1.4 | | | | | 1.4 | 01 Oct 2017 | | |
| | 40,000.000 | Local | | 99.881250 | 39,952.50 | 99.606900 | 39,842.76 | -109.74 | 0.01 |
| | | Base | | 99.881250 | 39,952.50 | 99.606900 | 39,842.76 | -109.74 | 0.01 |
| 423012AD5 | HEINEKEN NV SR UNSECURED 144A 04/23 2.75 | | | | | 2.75 | 01 Apr 2023 | | |
| | 100,000.000 | Local | | 99.457920 | 99,457.92 | 96.752100 | 96,752.10 | -2,705.82 | 0.01 |
| | | Base | | 99.457920 | 99,457.92 | 96.752100 | 96,752.10 | -2,705.82 | 0.01 |
| 423074AS2 | KRAFT HEINZ FOODS CO SECURED 144A 02/25 4.875 | | | | | 4.875 | 15 Feb 2025 | | |
| | 320,000.000 | Local | | 101.901941 | 326,086.21 | 106.297500 | 340,152.00 | 14,065.79 | 0.04 |
| | | Base | | 101.901941 | 326,086.21 | 106.297500 | 340,152.00 | 14,065.79 | 0.04 |
| 423074AT0 | KRAFT HEINZ FOODS CO COMPANY GUAR 144A 07/35 5 | | | | | 5.0 | 15 Jul 2035 | | |
| | 240,000.000 | Local | | 99.062913 | 237,750.99 | 102.451900 | 245,884.56 | 8,133.57 | 0.03 |
| | | Base | | 99.062913 | 237,750.99 | 102.451900 | 245,884.56 | 8,133.57 | 0.03 |
| 423074AV5 | KRAFT HEINZ FOODS CO COMPANY GUAR 144A 07/45 5.2 | | | | | 5.2 | 15 Jul 2045 | | |
| | 150,000.000 | Local | | 103.562387 | 155,343.58 | 104.490800 | 156,736.20 | 1,392.62 | 0.02 |
| | | Base | | 103.562387 | 155,343.58 | 104.490800 | 156,736.20 | 1,392.62 | 0.02 |

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Holdings

WESTERN CORE PLUS BOND PORT
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STATE STREET

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 423074AX1 | KRAFT HEINZ FOODS CO COMPANY GUAR 144A 07/25 3.95 | | | | | 3.95 | 15 Jul 2025 | | |
| | 250,000.000 | Local | | 99.872444 | 249,681.11 | 100.931000 | 252,327.50 | 2,646.39 | 0.03 |
| | | Base | | 99.872444 | 249,681.11 | 100.931000 | 252,327.50 | 2,646.39 | 0.03 |
| 42805RBN8 | HERTZ VEHICLE FINANCING LLC HERTZ 2013 1A A2 144A | | | | | 1.83 | 25 Aug 2019 | | |
| | 160,000.000 | Local | | 99.974644 | 159,959.43 | 98.673070 | 157,876.91 | -2,082.52 | 0.02 |
| | Original Face: 160,000.000 | Base | | 99.974644 | 159,959.43 | 98.673070 | 157,876.91 | -2,082.52 | 0.02 |
| 428302AA1 | HEXION INC SR SECURED 04/20 6.625 | | | | | 6.625 | 15 Apr 2020 | | |
| | 270,000.000 | Local | | 86.587022 | 233,784.96 | 77.750000 | 209,925.00 | -23,859.96 | 0.03 |
| | | Base | | 86.587022 | 233,784.96 | 77.750000 | 209,925.00 | -23,859.96 | 0.03 |
| 432891AD1 | HILTON WORLDWIDE FIN LLC COMPANY GUAR 10/21 5.625 | | | | | 5.625 | 15 Oct 2021 | | |
| | 300,000.000 | Local | | 100.014683 | 300,044.05 | 103.625000 | 310,875.00 | 10,830.95 | 0.04 |
| | | Base | | 100.014683 | 300,044.05 | 103.625000 | 310,875.00 | 10,830.95 | 0.04 |
| 43289DAC7 | HILTON WORLDWIDE FIN LLC TERM LOAN | | | | | 1.0 | 26 Oct 2020 | | |
| | 55,592.110 | Local | | 99.639841 | 55,391.89 | 99.700000 | 55,425.33 | 33.44 | 0.01 |
| | | Base | | 99.639841 | 55,391.89 | 99.700000 | 55,425.33 | 33.44 | 0.01 |
| 44328MAK0 | HSBC BANK PLC SR UNSECURED 144A 01/21 4.75 | | | | | 4.75 | 19 Jan 2021 | | |
| | 200,000.000 | Local | | 99.950975 | 199,901.95 | 110.151100 | 220,302.20 | 20,400.25 | 0.03 |
| | | Base | | 99.950975 | 199,901.95 | 110.151100 | 220,302.20 | 20,400.25 | 0.03 |
| 444859AY8 | HUMANA INC SR UNSECURED 06/18 7.2 | | | | | 7.2 | 15 Jun 2018 | | |
| | 170,000.000 | Local | | 102.590224 | 174,403.38 | 111.891800 | 190,216.06 | 15,812.68 | 0.02 |
| | | Base | | 102.590224 | 174,403.38 | 111.891800 | 190,216.06 | 15,812.68 | 0.02 |
| 444859BA9 | HUMANA INC SR UNSECURED 12/22 3.15 | | | | | 3.15 | 01 Dec 2022 | | |
| | 190,000.000 | Local | | 99.857289 | 189,728.85 | 97.208200 | 184,695.58 | -5,033.27 | 0.02 |
| | | Base | | 99.857289 | 189,728.85 | 97.208200 | 184,695.58 | -5,033.27 | 0.02 |
| 444859BB7 | HUMANA INC SR UNSECURED 12/42 4.625 | | | | | 4.625 | 01 Dec 2042 | | |
| | 50,000.000 | Local | | 101.557100 | 50,778.55 | 93.974500 | 46,987.25 | -3,791.30 | 0.01 |
| | | Base | | 101.557100 | 50,778.55 | 93.974500 | 46,987.25 | -3,791.30 | 0.01 |
| 44923QAD6 | HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 10/17 2.125 | | | | | 2.125 | 02 Oct 2017 | | |
| | 70,000.000 | Local | | 99.950329 | 69,965.23 | 99.407400 | 69,585.18 | -380.05 | 0.01 |
| | | Base | | 99.950329 | 69,965.23 | 99.407400 | 69,585.18 | -380.05 | 0.01 |

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STATE STREET

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|--------------------------------|--|---------------|------------------|--------------|--------------------|-------------------------------|------------------|------------------|------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| 449786AY8 | ING BANK NV SUBORDINATED 144A 09/23 5.8 | | | | 5.8 | 25 Sep 2023 | | | |
| | | 420,000.000 | Local 101.145279 | 424,810.17 | 108.647000 | 456,317.40 | 31,507.23 | | 0.06 |
| | | | Base 101.145279 | 424,810.17 | 108.647000 | 456,317.40 | 31,507.23 | | 0.06 |
| 45254TSM7 | IMPAC SECURED ASSETS CORP. IMSA 2005 2 A1 | | | | 0.7416 | 25 Mar 2036 | | | |
| | | 324,918.420 | Local 80.906081 | 262,878.76 | 71.809700 | 233,322.94 | -29,555.82 | | 0.03 |
| Original Face: | | 1,640,000.000 | Base 80.906081 | 262,878.76 | 71.809700 | 233,322.94 | -29,555.82 | | 0.03 |
| 45685EAE6 | VOYA FINANCIAL INC COMPANY GUAR 02/18 2.9 | | | | 2.9 | 15 Feb 2018 | | | |
| | | 40,000.000 | Local 100.274150 | 40,109.66 | 101.081000 | 40,432.40 | 322.74 | | 0.01 |
| | | | Base 100.274150 | 40,109.66 | 101.081000 | 40,432.40 | 322.74 | | 0.01 |
| 458140AS9 | INTEL CORP SR UNSECURED 07/25 3.7 | | | | 3.7 | 29 Jul 2025 | | | |
| | | 70,000.000 | Local 99.856257 | 69,899.38 | 103.435500 | 72,404.85 | 2,505.47 | | 0.01 |
| | | | Base 99.856257 | 69,899.38 | 103.435500 | 72,404.85 | 2,505.47 | | 0.01 |
| 458140AT7 | INTEL CORP SR UNSECURED 07/45 4.9 | | | | 4.9 | 29 Jul 2045 | | | |
| | | 120,000.000 | Local 103.032750 | 123,639.30 | 105.696200 | 126,835.44 | 3,196.14 | | 0.02 |
| | | | Base 103.032750 | 123,639.30 | 105.696200 | 126,835.44 | 3,196.14 | | 0.02 |
| 45824TAG0 | INTELSAT JACKSON HLDG COMPANY GUAR 04/21 7.5 | | | | 7.5 | 01 Apr 2021 | | | |
| | | 505,000.000 | Local 99.480473 | 502,376.39 | 87.000000 | 439,350.00 | -63,026.39 | | 0.06 |
| | | | Base 99.480473 | 502,376.39 | 87.000000 | 439,350.00 | -63,026.39 | | 0.06 |
| 45824TAP0 | INTELSAT JACKSON HLDG COMPANY GUAR 08/23 5.5 | | | | 5.5 | 01 Aug 2023 | | | |
| | | 210,000.000 | Local 92.780929 | 194,839.95 | 78.500000 | 164,850.00 | -29,989.95 | | 0.02 |
| | | | Base 92.780929 | 194,839.95 | 78.500000 | 164,850.00 | -29,989.95 | | 0.02 |
| 459745GA7 | INTL LEASE FINANCE CORP SR SECURED 144A 09/16 6.75 | | | | 6.75 | 01 Sep 2016 | | | |
| | | 480,000.000 | Local 100.310083 | 481,488.40 | 102.750000 | 493,200.00 | 11,711.60 | | 0.06 |
| | | | Base 100.310083 | 481,488.40 | 102.750000 | 493,200.00 | 11,711.60 | | 0.06 |
| 46115HAT4 | INTESA SANPAOLO SPA SUBORDINATED 144A 06/24 5.017 | | | | 5.017 | 26 Jun 2024 | | | |
| | | 1,100,000.000 | Local 99.696650 | 1,096,663.15 | 98.384900 | 1,082,233.90 | -14,429.25 | | 0.14 |
| | | | Base 99.696650 | 1,096,663.15 | 98.384900 | 1,082,233.90 | -14,429.25 | | 0.14 |
| 46619RAA4 | 321 HENDERSON RECEIVABLES LLC HENDR 2015 2A A 144A | | | | 3.87 | 15 Mar 2058 | | | |
| | | 2,397,601.330 | Local 99.922885 | 2,395,752.43 | 98.881370 | 2,370,781.04 | -24,971.39 | | 0.31 |
| Original Face: | | 2,400,000.000 | Base 99.922885 | 2,395,752.43 | 98.881370 | 2,370,781.04 | -24,971.39 | | 0.30 |

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|--------------------------------|--|-------------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
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| 46625HGN4 | JPMORGAN CHASE + CO SUBORDINATED 06/17 6.125 | | | | | 6.125 | 27 Jun 2017 | | |
| | 630,000.000 | Local | | 100.730186 | 634,600.17 | 105.897500 | 667,154.25 | 32,554.08 | 0.09 |
| | | Base | | 100.730186 | 634,600.17 | 105.897500 | 667,154.25 | 32,554.08 | 0.09 |
| 46625HJC5 | JPMORGAN CHASE + CO SR UNSECURED 08/21 4.35 | | | | | 4.35 | 15 Aug 2021 | | |
| | 250,000.000 | Local | | 106.843692 | 267,109.23 | 106.423300 | 266,058.25 | -1,050.98 | 0.03 |
| | | Base | | 106.843692 | 267,109.23 | 106.423300 | 266,058.25 | -1,050.98 | 0.03 |
| 46625HJE1 | JPMORGAN CHASE + CO SR UNSECURED 09/22 3.25 | | | | | 3.25 | 23 Sep 2022 | | |
| | 100,000.000 | Local | | 102.307720 | 102,307.72 | 100.577200 | 100,577.20 | -1,730.52 | 0.01 |
| | | Base | | 102.307720 | 102,307.72 | 100.577200 | 100,577.20 | -1,730.52 | 0.01 |
| 46625HJJ0 | JPMORGAN CHASE + CO SUBORDINATED 05/23 3.375 | | | | | 3.375 | 01 May 2023 | | |
| | 130,000.000 | Local | | 99.472215 | 129,313.88 | 98.281700 | 127,766.21 | -1,547.67 | 0.02 |
| | | Base | | 99.472215 | 129,313.88 | 98.281700 | 127,766.21 | -1,547.67 | 0.02 |
| 46625HJY7 | JPMORGAN CHASE + CO SUBORDINATED 09/24 3.875 | | | | | 3.875 | 10 Sep 2024 | | |
| | 1,360,000.000 | Local | | 99.982971 | 1,359,768.40 | 99.474400 | 1,352,851.84 | -6,916.56 | 0.18 |
| | | Base | | 99.982971 | 1,359,768.40 | 99.474400 | 1,352,851.84 | -6,916.56 | 0.17 |
| 46625HLL2 | JPMORGAN CHASE + CO SUBORDINATED 06/45 4.95 | | | | | 4.95 | 01 Jun 2045 | | |
| | 480,000.000 | Local | | 99.713713 | 478,625.82 | 99.980800 | 479,907.84 | 1,282.02 | 0.06 |
| | | Base | | 99.713713 | 478,625.82 | 99.980800 | 479,907.84 | 1,282.02 | 0.06 |
| 46625HNJ5 | JPMORGAN CHASE + CO SUBORDINATED 10/27 4.25 | | | | | 4.25 | 01 Oct 2027 | | |
| | 350,000.000 | Local | | 99.660963 | 348,813.37 | 99.761000 | 349,163.50 | 350.13 | 0.05 |
| | | Base | | 99.660963 | 348,813.37 | 99.761000 | 349,163.50 | 350.13 | 0.04 |
| 46629PAE8 | JP MORGAN CHASE COMMERCIAL MOR JPMCC 2006 LDP9 AM | | | | | 5.372 | 15 May 2047 | | |
| | 550,000.000 | Local | | 104.892229 | 576,907.26 | 101.684690 | 559,265.80 | -17,641.46 | 0.07 |
| | Original Face: | 550,000.000 | Base | 104.892229 | 576,907.26 | 101.684690 | 559,265.80 | -17,641.46 | 0.07 |
| 46640NAL2 | JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2013 C15 C | | | | | 5.081152 | 15 Nov 2045 | | |
| | 60,000.000 | Local | | 100.464567 | 60,278.74 | 103.974940 | 62,384.96 | 2,106.22 | 0.01 |
| | Original Face: | 60,000.000 | Base | 100.464567 | 60,278.74 | 103.974940 | 62,384.96 | 2,106.22 | 0.01 |
| 46641JAE6 | JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C18 D 144A | | | | | 4.810275 | 15 Feb 2047 | | |
| | 700,000.000 | Local | | 94.138706 | 658,970.94 | 86.766180 | 607,363.26 | -51,607.68 | 0.08 |
| | Original Face: | 700,000.000 | Base | 94.138706 | 658,970.94 | 86.766180 | 607,363.26 | -51,607.68 | 0.08 |

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| 46642EAJ5 | JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C21 D 144A | | | | | 4.66105 | 15 Aug 2047 | | |
| | 700,000.000 | Local | | 91.630670 | 641,414.69 | 82.896500 | 580,275.50 | -61,139.19 | 0.08 |
| Original Face: | 700,000.000 | Base | | 91.630670 | 641,414.69 | 82.896500 | 580,275.50 | -61,139.19 | 0.07 |
| 46642EBC9 | JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C21 AS | | | | | 3.9965 | 15 Aug 2047 | | |
| | 250,000.000 | Local | | 102.868556 | 257,171.39 | 102.520590 | 256,301.48 | -869.91 | 0.03 |
| Original Face: | 250,000.000 | Base | | 102.868556 | 257,171.39 | 102.520590 | 256,301.48 | -869.91 | 0.03 |
| 46643NAA3 | JP MORGAN REREMIC JPMRR 2014 6 1A1 144A | | | | | 0.431 | 27 Jul 2036 | | |
| | 1,373,685.980 | Local | | 95.730711 | 1,315,039.35 | 96.122010 | 1,320,414.58 | 5,375.23 | 0.17 |
| Original Face: | 1,560,000.000 | Base | | 95.730711 | 1,315,039.35 | 96.122010 | 1,320,414.58 | 5,375.23 | 0.17 |
| 46643NAC9 | JP MORGAN REREMIC JPMRR 2014 6 2A1 144A | | | | | 0.431 | 27 Dec 2036 | | |
| | 1,301,992.580 | Local | | 95.963763 | 1,249,441.08 | 96.588910 | 1,257,580.44 | 8,139.36 | 0.16 |
| Original Face: | 1,560,000.000 | Base | | 95.963763 | 1,249,441.08 | 96.588910 | 1,257,580.44 | 8,139.36 | 0.16 |
| 46643NAE5 | JP MORGAN REREMIC JPMRR 2014 6 3A1 144A | | | | | 0.431 | 27 Jul 2046 | | |
| | 1,264,464.260 | Local | | 95.929278 | 1,212,991.43 | 93.870960 | 1,186,964.74 | -26,026.69 | 0.16 |
| Original Face: | 1,590,000.000 | Base | | 95.929278 | 1,212,991.43 | 93.870960 | 1,186,964.74 | -26,026.69 | 0.15 |
| 46643NAU9 | JP MORGAN REREMIC JPMRR 2014 6 8A1 144A | | | | | 0.401 | 27 Oct 2036 | | |
| | 2,138,351.040 | Local | | 93.829422 | 2,006,402.43 | 91.114140 | 1,948,340.16 | -58,062.27 | 0.26 |
| Original Face: | 2,506,000.000 | Base | | 93.829422 | 2,006,402.43 | 91.114140 | 1,948,340.16 | -58,062.27 | 0.25 |
| 46643RAG1 | JP MORGAN CHASE COMMERCIAL MOR JPMCC 2014 FL6 B 144A | | | | | 2.6105 | 15 Nov 2031 | | |
| | 740,000.000 | Local | | 99.062884 | 733,065.34 | 99.044490 | 732,929.23 | -136.11 | 0.10 |
| Original Face: | 740,000.000 | Base | | 99.062884 | 733,065.34 | 99.044490 | 732,929.23 | -136.11 | 0.09 |
| 46644PAG4 | JP MORGAN CHASE COMMERCIAL MOR JPMCC 2015 FL7 D 144A | | | | | 4.0805 | 15 May 2028 | | |
| | 400,000.000 | Local | | 98.078673 | 392,314.69 | 95.873340 | 383,493.36 | -8,821.33 | 0.05 |
| Original Face: | 400,000.000 | Base | | 98.078673 | 392,314.69 | 95.873340 | 383,493.36 | -8,821.33 | 0.05 |
| 46644RBD6 | JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2015 C29 AS | | | | | 3.9166 | 15 May 2048 | | |
| | 1,230,000.000 | Local | | 102.953387 | 1,266,326.66 | 101.529710 | 1,248,815.43 | -17,511.23 | 0.16 |
| Original Face: | 1,230,000.000 | Base | | 102.953387 | 1,266,326.66 | 101.529710 | 1,248,815.43 | -17,511.23 | 0.16 |
| 46644UBA5 | JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2015 C30 A5 | | | | | 3.8218 | 15 Jul 2048 | | |
| | 1,730,000.000 | Local | | 102.960390 | 1,781,214.75 | 102.447810 | 1,772,347.11 | -8,867.64 | 0.23 |
| Original Face: | 1,730,000.000 | Base | | 102.960390 | 1,781,214.75 | 102.447810 | 1,772,347.11 | -8,867.64 | 0.23 |

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| 46644YAU4 | JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2015 C31 A3 | | | | 3.8014 | 15 Aug 2048 | | |
| | | 2,600,000.000 | Local 102.968409 | 2,677,178.64 | 102.263720 | 2,658,856.72 | -18,321.92 | 0.35 |
| Original Face: | | 2,600,000.000 | Base 102.968409 | 2,677,178.64 | 102.263720 | 2,658,856.72 | -18,321.92 | 0.34 |
| 48249DAA9 | KKR GROUP FIN CO II COMPANY GUAR 144A 02/43 5.5 | | | | 5.5 | 01 Feb 2043 | | |
| | | 50,000.000 | Local 101.810020 | 50,905.01 | 104.255600 | 52,127.80 | 1,222.79 | 0.01 |
| | | | Base 101.810020 | 50,905.01 | 104.255600 | 52,127.80 | 1,222.79 | 0.01 |
| 492386AU1 | KERR MCGEE CORP COMPANY GUAR 07/24 6.95 | | | | 6.95 | 01 Jul 2024 | | |
| | | 570,000.000 | Local 113.145105 | 644,927.10 | 107.430400 | 612,353.28 | -32,573.82 | 0.08 |
| | | | Base 113.145105 | 644,927.10 | 107.430400 | 612,353.28 | -32,573.82 | 0.08 |
| 494550BB1 | KINDER MORGAN ENER PART COMPANY GUAR 02/20 6.85 | | | | 6.85 | 15 Feb 2020 | | |
| | | 90,000.000 | Local 108.717333 | 97,845.60 | 103.432200 | 93,088.98 | -4,756.62 | 0.01 |
| | | | Base 108.717333 | 97,845.60 | 103.432200 | 93,088.98 | -4,756.62 | 0.01 |
| 50076QAU0 | KRAFT FOODS GROUP INC COMPANY GUAR 02/20 5.375 | | | | 5.375 | 10 Feb 2020 | | |
| | | 18,000.000 | Local 111.595667 | 20,087.22 | 109.494100 | 19,708.94 | -378.28 | 0.00 |
| | | | Base 111.595667 | 20,087.22 | 109.494100 | 19,708.94 | -378.28 | 0.00 |
| 50076QAZ9 | KRAFT FOODS GROUP INC COMPANY GUAR 06/22 3.5 | | | | 3.5 | 06 Jun 2022 | | |
| | | 390,000.000 | Local 100.700862 | 392,733.36 | 101.094600 | 394,268.94 | 1,535.58 | 0.05 |
| | | | Base 100.700862 | 392,733.36 | 101.094600 | 394,268.94 | 1,535.58 | 0.05 |
| 501044CK5 | KROGER CO/THE COMPANY GUAR 04/38 6.9 | | | | 6.9 | 15 Apr 2038 | | |
| | | 90,000.000 | Local 121.246056 | 109,121.45 | 123.555400 | 111,199.86 | 2,078.41 | 0.01 |
| | | | Base 121.246056 | 109,121.45 | 123.555400 | 111,199.86 | 2,078.41 | 0.01 |
| 501797AJ3 | L BRANDS INC COMPANY GUAR 10/23 5.625 | | | | 5.625 | 15 Oct 2023 | | |
| | | 100,000.000 | Local 105.998880 | 105,998.88 | 106.000000 | 106,000.00 | 1.12 | 0.01 |
| | | | Base 105.998880 | 105,998.88 | 106.000000 | 106,000.00 | 1.12 | 0.01 |
| 50346AAA3 | LA HIPOTECARIA SA LHIPO 2007 1GA A 144A | | | | 4.7725 | 23 Dec 2036 | | |
| | | 289,762.260 | Local 91.301538 | 264,557.40 | 98.000000 | 283,967.01 | 19,409.61 | 0.04 |
| Original Face: | | 710,000.000 | Base 91.301538 | 264,557.40 | 98.000000 | 283,967.01 | 19,409.61 | 0.04 |
| 51508PAC8 | LANDRYS INC TERM LOAN B | | | | 1.0 | 24 Apr 2018 | | |
| | | 325,606.640 | Local 100.631206 | 327,661.89 | 99.343800 | 323,470.01 | -4,191.88 | 0.04 |
| | | | Base 100.631206 | 327,661.89 | 99.343800 | 323,470.01 | -4,191.88 | 0.04 |

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|--------------------------------|---|-------|------------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 52399C9A3 | LEHMAN ESCROW RECEIPT LEHESC R | | | | | | 31 Dec 2020 | | |
| | 530,128.910 | Local | 26.000001 | 137,833.52 | 137,833.52 | 13.000000 | 68,916.76 | -68,916.76 | 0.01 |
| | | Base | 26.000001 | 137,833.52 | 137,833.52 | 13.000000 | 68,916.76 | -68,916.76 | 0.01 |
| 524908R36 | LEHMAN BROTHERS HOLDINGS JR SUBORDINA 07/17 6.5 | | | | | 6.5 | 19 Jul 2017 | | |
| | 790,000.000 | Local | 98.755585 | 780,169.12 | 780,169.12 | 0.001000 | 7.90 | -780,161.22 | 0.00 |
| | | Base | 98.755585 | 780,169.12 | 780,169.12 | 0.001000 | 7.90 | -780,161.22 | 0.00 |
| 53944YAA1 | LLOYDS BANKING GROUP PLC SUBORDINATED 11/24 4.5 | | | | | 4.5 | 04 Nov 2024 | | |
| | 250,000.000 | Local | 99.488252 | 248,720.63 | 248,720.63 | 101.512700 | 253,781.75 | 5,061.12 | 0.03 |
| | | Base | 99.488252 | 248,720.63 | 248,720.63 | 101.512700 | 253,781.75 | 5,061.12 | 0.03 |
| 53947NAA2 | LLOYDS BANK PLC COMPANY GUAR 144A 09/20 6.5 | | | | | 6.5 | 14 Sep 2020 | | |
| | 100,000.000 | Local | 100.836540 | 100,836.54 | 100,836.54 | 114.028400 | 114,028.40 | 13,191.86 | 0.01 |
| | | Base | 100.836540 | 100,836.54 | 100,836.54 | 114.028400 | 114,028.40 | 13,191.86 | 0.01 |
| 539830BG3 | LOCKHEED MARTIN CORP SR UNSECURED 01/23 3.1 | | | | | 3.1 | 15 Jan 2023 | | |
| | 120,000.000 | Local | 100.868125 | 121,041.75 | 121,041.75 | 99.933900 | 119,920.68 | -1,121.07 | 0.02 |
| | | Base | 100.868125 | 121,041.75 | 121,041.75 | 99.933900 | 119,920.68 | -1,121.07 | 0.02 |
| 539830BH1 | LOCKHEED MARTIN CORP SR UNSECURED 01/26 3.55 | | | | | 3.55 | 15 Jan 2026 | | |
| | 330,000.000 | Local | 99.372909 | 327,930.60 | 327,930.60 | 100.351900 | 331,161.27 | 3,230.67 | 0.04 |
| | | Base | 99.372909 | 327,930.60 | 327,930.60 | 100.351900 | 331,161.27 | 3,230.67 | 0.04 |
| 55027YAD0 | LUMINENT MORTGAGE TRUST LUM 2006 6 A1 | | | | | 0.6216 | 25 Oct 2046 | | |
| | 368,172.040 | Local | 71.339412 | 262,651.77 | 262,651.77 | 85.224240 | 313,771.82 | 51,120.05 | 0.04 |
| Original Face: | 1,500,000.000 | Base | 71.339412 | 262,651.77 | 262,651.77 | 85.224240 | 313,771.82 | 51,120.05 | 0.04 |
| 55261FAE4 | M+T BANK CORPORATION JR SUBORDINA 12/49 6.875 | | | | | 6.875 | 29 Dec 2049 | | |
| | 480,000.000 | Local | 100.610902 | 482,932.33 | 482,932.33 | 100.000000 | 480,000.00 | -2,932.33 | 0.06 |
| | | Base | 100.610902 | 482,932.33 | 482,932.33 | 100.000000 | 480,000.00 | -2,932.33 | 0.06 |
| 552704AA6 | MEG ENERGY CORP COMPANY GUAR 144A 03/21 6.5 | | | | | 6.5 | 15 Mar 2021 | | |
| | 50,000.000 | Local | 68.647300 | 34,323.65 | 34,323.65 | 70.000000 | 35,000.00 | 676.35 | 0.00 |
| | | Base | 68.647300 | 34,323.65 | 34,323.65 | 70.000000 | 35,000.00 | 676.35 | 0.00 |
| 55328HAB7 | MPH ACQUISITION HLDGS LLC TERM LOAN | | | | | 1.0 | 31 Mar 2021 | | |
| | 418,842.110 | Local | 99.764305 | 417,854.92 | 417,854.92 | 97.166700 | 406,975.06 | -10,879.86 | 0.05 |
| | | Base | 99.764305 | 417,854.92 | 417,854.92 | 97.166700 | 406,975.06 | -10,879.86 | 0.05 |

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



STATE STREET

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|--------------------------------|---|-------------------------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| 55336VAB6 | MPLX LP COMPANY GUAR 144A 02/23 5.5 | | | | 5.5 | 15 Feb 2023 | | | |
| | | 30,000.000 | Local | 102.029000 | 30,608.70 | 87.500000 | 26,250.00 | -4,358.70 | 0.00 |
| | | | Base | 102.029000 | 30,608.70 | 87.500000 | 26,250.00 | -4,358.70 | 0.00 |
| 55336VAF7 | MPLX LP COMPANY GUAR 144A 12/24 4.875 | | | | 4.875 | 01 Dec 2024 | | | |
| | | 300,000.000 | Local | 101.599033 | 304,797.10 | 89.750000 | 269,250.00 | -35,547.10 | 0.04 |
| | | | Base | 101.599033 | 304,797.10 | 89.750000 | 269,250.00 | -35,547.10 | 0.03 |
| 55336VAH3 | MPLX LP COMPANY GUAR 144A 06/25 4.875 | | | | 4.875 | 01 Jun 2025 | | | |
| | | 530,000.000 | Local | 92.004198 | 487,622.25 | 89.500000 | 474,350.00 | -13,272.25 | 0.06 |
| | | | Base | 92.004198 | 487,622.25 | 89.500000 | 474,350.00 | -13,272.25 | 0.06 |
| 55352NAC1 | MSCG TRUST MSCCG 2015 ALDR A2 144A | | | | 3.46175 | 07 Jun 2035 | | | |
| | | 880,000.000 | Local | 101.743310 | 895,341.13 | 101.624260 | 894,293.49 | -1,047.64 | 0.12 |
| | | Original Face: 880,000.000 | Base | 101.743310 | 895,341.13 | 101.624260 | 894,293.49 | -1,047.64 | 0.11 |
| 561233AB3 | MALLINCKRODT FIN/SB COMPANY GUAR 144A 04/20 4.875 | | | | 4.875 | 15 Apr 2020 | | | |
| | | 140,000.000 | Local | 92.343543 | 129,280.96 | 96.250000 | 134,750.00 | 5,469.04 | 0.02 |
| | | | Base | 92.343543 | 129,280.96 | 96.250000 | 134,750.00 | 5,469.04 | 0.02 |
| 561233AD9 | MALLINCKRODT FIN/SB COMPANY GUAR 144A 10/23 5.625 | | | | 5.625 | 15 Oct 2023 | | | |
| | | 20,000.000 | Local | 85.380750 | 17,076.15 | 95.000000 | 19,000.00 | 1,923.85 | 0.00 |
| | | | Base | 85.380750 | 17,076.15 | 95.000000 | 19,000.00 | 1,923.85 | 0.00 |
| 576456AA5 | MASTR ASSET BACKED SECURITIES MABS 2007 NCW A1 144A | | | | 0.7216 | 25 May 2037 | | | |
| | | 2,432,291.830 | Local | 91.340270 | 2,221,661.92 | 89.097080 | 2,167,101.00 | -54,560.92 | 0.28 |
| | | Original Face: 10,140,000.000 | Base | 91.340270 | 2,221,661.92 | 89.097080 | 2,167,101.00 | -54,560.92 | 0.28 |
| 57645WAA8 | MASTR ADJUSTABLE RATE MORTGAGE MARM 2007 R5 A1 144A | | | | 2.631835 | 25 Nov 2035 | | | |
| | | 354,398.320 | Local | 86.975141 | 308,238.44 | 76.629200 | 271,572.60 | -36,665.84 | 0.04 |
| | | Original Face: 760,000.000 | Base | 86.975141 | 308,238.44 | 76.629200 | 271,572.60 | -36,665.84 | 0.03 |
| 58013MEY6 | MCDONALD S CORP SR UNSECURED 01/26 3.7 | | | | 3.7 | 30 Jan 2026 | | | |
| | | 370,000.000 | Local | 99.677659 | 368,807.34 | 99.917800 | 369,695.86 | 888.52 | 0.05 |
| | | | Base | 99.677659 | 368,807.34 | 99.917800 | 369,695.86 | 888.52 | 0.05 |
| 585055AS5 | MEDTRONIC INC COMPANY GUAR 03/20 4.45 | | | | 4.45 | 15 Mar 2020 | | | |
| | | 80,000.000 | Local | 100.334963 | 80,267.97 | 107.679800 | 86,143.84 | 5,875.87 | 0.01 |
| | | | Base | 100.334963 | 80,267.97 | 107.679800 | 86,143.84 | 5,875.87 | 0.01 |

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WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



STATE STREET

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|--------------------------------|---|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 585055BS4 | MEDTRONIC INC COMPANY GUAR 03/25 3.5 | | | | | 3.5 | 15 Mar 2025 | | |
| | 1,180,000.000 | Local | | 101.235106 | 1,194,574.25 | 100.817000 | 1,189,640.60 | -4,933.65 | 0.16 |
| | | Base | | 101.235106 | 1,194,574.25 | 100.817000 | 1,189,640.60 | -4,933.65 | 0.15 |
| 58933YAR6 | MERCK + CO INC SR UNSECURED 02/25 2.75 | | | | | 2.75 | 10 Feb 2025 | | |
| | 150,000.000 | Local | | 99.847947 | 149,771.92 | 97.350800 | 146,026.20 | -3,745.72 | 0.02 |
| | | Base | | 99.847947 | 149,771.92 | 97.350800 | 146,026.20 | -3,745.72 | 0.02 |
| 59156RAP3 | METLIFE INC JR SUBORDINA 12/66 6.4 | | | | | 6.4 | 15 Dec 2066 | | |
| | 950,000.000 | Local | | 104.182448 | 989,733.26 | 109.250000 | 1,037,875.00 | 48,141.74 | 0.14 |
| | | Base | | 104.182448 | 989,733.26 | 109.250000 | 1,037,875.00 | 48,141.74 | 0.13 |
| 59156RAX6 | METLIFE INC SR UNSECURED 02/21 4.75 | | | | | 4.75 | 08 Feb 2021 | | |
| | 110,000.000 | Local | | 99.986000 | 109,984.60 | 109.453100 | 120,398.41 | 10,413.81 | 0.02 |
| | | Base | | 99.986000 | 109,984.60 | 109.453100 | 120,398.41 | 10,413.81 | 0.02 |
| 594088AJ5 | MICHAELS STORES INC TERM LOAN | | | | | 1.0 | 28 Jan 2020 | | |
| | 156,000.000 | Local | | 100.492808 | 156,768.78 | 98.825000 | 154,167.00 | -2,601.78 | 0.02 |
| | | Base | | 100.492808 | 156,768.78 | 98.825000 | 154,167.00 | -2,601.78 | 0.02 |
| 595112BC6 | MICRON TECHNOLOGY INC SR UNSECURED 02/25 5.5 | | | | | 5.5 | 01 Feb 2025 | | |
| | 70,000.000 | Local | | 97.776943 | 68,443.86 | 87.000000 | 60,900.00 | -7,543.86 | 0.01 |
| | | Base | | 97.776943 | 68,443.86 | 87.000000 | 60,900.00 | -7,543.86 | 0.01 |
| 595112BG7 | MICRON TECHNOLOGY INC SR UNSECURED 144A 01/26 5.625 | | | | | 5.625 | 15 Jan 2026 | | |
| | 110,000.000 | Local | | 93.342645 | 102,676.91 | 86.500000 | 95,150.00 | -7,526.91 | 0.01 |
| | | Base | | 93.342645 | 102,676.91 | 86.500000 | 95,150.00 | -7,526.91 | 0.01 |
| 59562VAR8 | BERKSHIRE HATHAWAY ENERG SR UNSECURED 09/37 6.5 | | | | | 6.5 | 15 Sep 2037 | | |
| | 40,000.000 | Local | | 130.536550 | 52,214.62 | 121.702700 | 48,681.08 | -3,533.54 | 0.01 |
| | | Base | | 130.536550 | 52,214.62 | 121.702700 | 48,681.08 | -3,533.54 | 0.01 |
| 60871RAC4 | MOLSON COORS BREWING CO COMPANY GUAR 05/22 3.5 | | | | | 3.5 | 01 May 2022 | | |
| | 20,000.000 | Local | | 100.145950 | 20,029.19 | 100.549800 | 20,109.96 | 80.77 | 0.00 |
| | | Base | | 100.145950 | 20,029.19 | 100.549800 | 20,109.96 | 80.77 | 0.00 |
| 609207AB1 | MONDELEZ INTERNATIONAL SR UNSECURED 02/24 4 | | | | | 4.0 | 01 Feb 2024 | | |
| | 130,000.000 | Local | | 100.013677 | 130,017.78 | 103.079500 | 134,003.35 | 3,985.57 | 0.02 |
| | | Base | | 100.013677 | 130,017.78 | 103.079500 | 134,003.35 | 3,985.57 | 0.02 |

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| 61690FAP8 | MORGAN STANLEY BAML TRUST MSBAM 2015 C22 AS | | | | 3.561 | 15 Apr 2048 | | | |
| | | 400,000.000 | Local | 102.933528 | 411,734.11 | 98.443270 | 393,773.08 | -17,961.03 | 0.05 |
| Original Face: | | 400,000.000 | Base | 102.933528 | 411,734.11 | 98.443270 | 393,773.08 | -17,961.03 | 0.05 |
| 61690HAF6 | MORGAN STANLEY REREMIC TRUST MSRR 2015 R2 2A1 144A | | | | 1.34685 | 26 Dec 2046 | | | |
| | | 1,950,119.330 | Local | 97.492017 | 1,901,210.67 | 97.385790 | 1,899,139.12 | -2,071.55 | 0.25 |
| Original Face: | | 2,150,000.000 | Base | 97.492017 | 1,901,210.67 | 97.385790 | 1,899,139.12 | -2,071.55 | 0.24 |
| 61690KAG7 | MORGAN STANLEY BAML TRUST MSBAM 2013 C7 AS | | | | 3.214 | 15 Feb 2046 | | | |
| | | 21,000.000 | Local | 102.729238 | 21,573.14 | 99.195090 | 20,830.97 | -742.17 | 0.00 |
| Original Face: | | 21,000.000 | Base | 102.729238 | 21,573.14 | 99.195090 | 20,830.97 | -742.17 | 0.00 |
| 6174466Q7 | MORGAN STANLEY SR UNSECURED 04/18 6.625 | | | | 6.625 | 01 Apr 2018 | | | |
| | | 200,000.000 | Local | 109.385820 | 218,771.64 | 109.653000 | 219,306.00 | 534.36 | 0.03 |
| | | | Base | 109.385820 | 218,771.64 | 109.653000 | 219,306.00 | 534.36 | 0.03 |
| 6174467P8 | MORGAN STANLEY SR UNSECURED 07/20 5.5 | | | | 5.5 | 24 Jul 2020 | | | |
| | | 700,000.000 | Local | 110.212113 | 771,484.79 | 111.261500 | 778,830.50 | 7,345.71 | 0.10 |
| | | | Base | 110.212113 | 771,484.79 | 111.261500 | 778,830.50 | 7,345.71 | 0.10 |
| 61747YDT9 | MORGAN STANLEY SR UNSECURED 03/17 4.75 | | | | 4.75 | 22 Mar 2017 | | | |
| | | 40,000.000 | Local | 99.952100 | 39,980.84 | 103.581900 | 41,432.76 | 1,451.92 | 0.01 |
| | | | Base | 99.952100 | 39,980.84 | 103.581900 | 41,432.76 | 1,451.92 | 0.01 |
| 61761DAS1 | MORGAN STANLEY BAML TRUST MSBAM 2012 C6 E 144A | | | | 4.657303 | 15 Nov 2045 | | | |
| | | 250,000.000 | Local | 99.224256 | 248,060.64 | 95.526510 | 238,816.28 | -9,244.36 | 0.03 |
| Original Face: | | 250,000.000 | Base | 99.224256 | 248,060.64 | 95.526510 | 238,816.28 | -9,244.36 | 0.03 |
| 61762MBW0 | MORGAN STANLEY BAML TRUST MSBAM 2013 C10 A4 | | | | 4.081424 | 15 Jul 2046 | | | |
| | | 50,000.000 | Local | 103.494580 | 51,747.29 | 106.302530 | 53,151.27 | 1,403.98 | 0.01 |
| Original Face: | | 50,000.000 | Base | 103.494580 | 51,747.29 | 106.302530 | 53,151.27 | 1,403.98 | 0.01 |
| 61974QAQ9 | MOTEL 6 TRUST MOTEL 2015 MTL6 D 144A | | | | 4.531573 | 05 Feb 2030 | | | |
| | | 1,060,000.000 | Local | 99.411003 | 1,053,756.63 | 98.188420 | 1,040,797.25 | -12,959.38 | 0.14 |
| Original Face: | | 1,060,000.000 | Base | 99.411003 | 1,053,756.63 | 98.188420 | 1,040,797.25 | -12,959.38 | 0.13 |
| 627048AK7 | MURRAY ENERGY CORPORATION 2015 TERM LOAN B | | | | 1.0 | 16 Apr 2020 | | | |
| | | 278,575.140 | Local | 97.222369 | 270,837.35 | 63.725000 | 177,522.01 | -93,315.34 | 0.02 |
| | | | Base | 97.222369 | 270,837.35 | 63.725000 | 177,522.01 | -93,315.34 | 0.02 |

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| 62704PAF0 | MURRAY ENERGY CORP SECURED 144A 04/21 11.25 | | | | | 11.25 | 15 Apr 2021 | | |
| | 230,000.000 | Local | | 97.125687 | 223,389.08 | 18.500000 | 42,550.00 | -180,839.08 | 0.01 |
| | | Base | | 97.125687 | 223,389.08 | 18.500000 | 42,550.00 | -180,839.08 | 0.01 |
| 62886HAM3 | NCL CORP LTD SR UNSECURED 144A 11/20 4.625 | | | | | 4.625 | 15 Nov 2020 | | |
| | 280,000.000 | Local | | 100.000000 | 280,000.00 | 97.922000 | 274,181.60 | -5,818.40 | 0.04 |
| | | Base | | 100.000000 | 280,000.00 | 97.922000 | 274,181.60 | -5,818.40 | 0.04 |
| 637640AE3 | NATIONAL SEMICONDUCTOR SR UNSECURED 06/17 6.6 | | | | | 6.6 | 15 Jun 2017 | | |
| | 20,000.000 | Local | | 101.031700 | 20,206.34 | 107.462600 | 21,492.52 | 1,286.18 | 0.00 |
| | | Base | | 101.031700 | 20,206.34 | 107.462600 | 21,492.52 | 1,286.18 | 0.00 |
| 638602BP6 | NATIONWIDE BLDG SOCIETY SR UNSECURED 144A 07/25 3.9 | | | | | 3.9 | 21 Jul 2025 | | |
| | 420,000.000 | Local | | 99.636867 | 418,474.84 | 103.149300 | 433,227.06 | 14,752.22 | 0.06 |
| | | Base | | 99.636867 | 418,474.84 | 103.149300 | 433,227.06 | 14,752.22 | 0.06 |
| 63946CAD0 | NBCUNIVERSAL ENTERPRISE COMPANY GUAR 144A 04/19 1.974 | | | | | 1.974 | 15 Apr 2019 | | |
| | 100,000.000 | Local | | 100.530160 | 100,530.16 | 99.937600 | 99,937.60 | -592.56 | 0.01 |
| | | Base | | 100.530160 | 100,530.16 | 99.937600 | 99,937.60 | -592.56 | 0.01 |
| 64021SAC3 | NEIMAN MARCUS GROUP LTD INC OTHER TERM LOANS | | | | | 1.0 | 25 Oct 2020 | | |
| | 397,974.680 | Local | | 99.883731 | 397,511.96 | 88.265600 | 351,274.74 | -46,237.22 | 0.05 |
| | | Base | | 99.883731 | 397,511.96 | 88.265600 | 351,274.74 | -46,237.22 | 0.05 |
| 64110LAH9 | NETFLIX INC SR UNSECURED 144A 02/22 5.5 | | | | | 5.5 | 15 Feb 2022 | | |
| | 10,000.000 | Local | | 104.265400 | 10,426.54 | 102.500000 | 10,250.00 | -176.54 | 0.00 |
| | | Base | | 104.265400 | 10,426.54 | 102.500000 | 10,250.00 | -176.54 | 0.00 |
| 64110LAK2 | NETFLIX INC SR UNSECURED 144A 02/25 5.875 | | | | | 5.875 | 15 Feb 2025 | | |
| | 100,000.000 | Local | | 105.074120 | 105,074.12 | 102.500000 | 102,500.00 | -2,574.12 | 0.01 |
| | | Base | | 105.074120 | 105,074.12 | 102.500000 | 102,500.00 | -2,574.12 | 0.01 |
| 655044AE5 | NOBLE ENERGY INC SR UNSECURED 03/41 6 | | | | | 6.0 | 01 Mar 2041 | | |
| | 120,000.000 | Local | | 102.024967 | 122,429.96 | 86.218300 | 103,461.96 | -18,968.00 | 0.01 |
| | | Base | | 102.024967 | 122,429.96 | 86.218300 | 103,461.96 | -18,968.00 | 0.01 |
| 655044AF2 | NOBLE ENERGY INC SR UNSECURED 12/21 4.15 | | | | | 4.15 | 15 Dec 2021 | | |
| | 180,000.000 | Local | | 100.871122 | 181,568.02 | 96.914100 | 174,445.38 | -7,122.64 | 0.02 |
| | | Base | | 100.871122 | 181,568.02 | 96.914100 | 174,445.38 | -7,122.64 | 0.02 |

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| 65540VAL5 | NOMURA RESECURITIZATION TRUST NMRR 2015 6R 3A1 144A | | | | | 0.411 | 26 May 2046 | | |
| | 1,148,906.190 | Local | 95.583922 | 1,098,169.60 | 95.681420 | 1,099,289.76 | 1,120.16 | 0.14 | |
| Original Face: | 1,320,000.000 | Base | 95.583922 | 1,098,169.60 | 95.681420 | 1,099,289.76 | 1,120.16 | 0.14 | |
| 65540XAW7 | NOMURA RESECURITIZATION TRUST NMRR 2015 5R 3A1 144A | | | | | 0.481 | 26 Feb 2046 | | |
| | 2,109,399.400 | Local | 96.576466 | 2,037,183.39 | 95.038670 | 2,004,745.13 | -32,438.26 | 0.26 | |
| Original Face: | 2,410,000.000 | Base | 96.576466 | 2,037,183.39 | 95.038670 | 2,004,745.13 | -32,438.26 | 0.26 | |
| 65540YAA3 | NOMURA RESECURITIZATION TRUST NMRR 2015 7R 1A1 144A | | | | | 0.361 | 26 Sep 2035 | | |
| | 1,434,612.080 | Local | 97.075071 | 1,392,650.70 | 97.074910 | 1,392,648.39 | -2.31 | 0.18 | |
| Original Face: | 1,730,000.000 | Base | 97.075071 | 1,392,650.70 | 97.074910 | 1,392,648.39 | -2.31 | 0.18 | |
| 65557FAA4 | NORDEA BANK AB SUBORDINATED 144A 05/21 4.875 | | | | | 4.875 | 13 May 2021 | | |
| | 400,000.000 | Local | 99.706548 | 398,826.19 | 107.917200 | 431,668.80 | 32,842.61 | 0.06 | |
| | | Base | 99.706548 | 398,826.19 | 107.917200 | 431,668.80 | 32,842.61 | 0.06 | |
| 65557FAD8 | NORDEA BANK AB SUBORDINATED 144A 09/22 4.25 | | | | | 4.25 | 21 Sep 2022 | | |
| | 200,000.000 | Local | 102.733250 | 205,466.50 | 102.437000 | 204,874.00 | -592.50 | 0.03 | |
| | | Base | 102.733250 | 205,466.50 | 102.437000 | 204,874.00 | -592.50 | 0.03 | |
| 66704JBX5 | NORTHSTAR EDU FIN INC DE NRSSTD 01/46 ADJUSTABLE VAR | | | | | 1.924 | 29 Jan 2046 | | |
| | 175,000.000 | Local | 83.802543 | 146,654.45 | 89.162100 | 156,033.68 | 9,379.23 | 0.02 | |
| | | Base | 83.802543 | 146,654.45 | 89.162100 | 156,033.68 | 9,379.23 | 0.02 | |
| 67054LAB3 | NUMERICABLE SFR SAS SR SECURED 144A 05/22 6 | | | | | 6.0 | 15 May 2022 | | |
| | 200,000.000 | Local | 100.000000 | 200,000.00 | 97.000000 | 194,000.00 | -6,000.00 | 0.03 | |
| | | Base | 100.000000 | 200,000.00 | 97.000000 | 194,000.00 | -6,000.00 | 0.02 | |
| 67054LAC1 | NUMERICABLE SFR SAS SR SECURED 144A 05/24 6.25 | | | | | 6.25 | 15 May 2024 | | |
| | 330,000.000 | Local | 101.733394 | 335,720.20 | 96.500000 | 318,450.00 | -17,270.20 | 0.04 | |
| | | Base | 101.733394 | 335,720.20 | 96.500000 | 318,450.00 | -17,270.20 | 0.04 | |
| 67091TAC9 | OFFICE CHERIFIEN DES PHO SR UNSECURED 144A 10/25 4.5 | | | | | 4.5 | 22 Oct 2025 | | |
| | 1,080,000.000 | Local | 97.097894 | 1,048,657.26 | 93.012800 | 1,004,538.24 | -44,119.02 | 0.13 | |
| | | Base | 97.097894 | 1,048,657.26 | 93.012800 | 1,004,538.24 | -44,119.02 | 0.13 | |
| 674599CC7 | OCCIDENTAL PETROLEUM COR SR UNSECURED 02/22 3.125 | | | | | 3.125 | 15 Feb 2022 | | |
| | 100,000.000 | Local | 98.938760 | 98,938.76 | 97.777300 | 97,777.30 | -1,161.46 | 0.01 | |
| | | Base | 98.938760 | 98,938.76 | 97.777300 | 97,777.30 | -1,161.46 | 0.01 | |

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



STATE STREET

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|--------------------------------|---|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 674599CF0 | OCCIDENTAL PETROLEUM COR SR UNSECURED 06/45 4.625 | | | | | 4.625 | 15 Jun 2045 | | |
| | 280,000.000 | Local | | 98.653179 | 276,228.90 | 96.998700 | 271,596.36 | -4,632.54 | 0.04 |
| | | Base | | 98.653179 | 276,228.90 | 96.998700 | 271,596.36 | -4,632.54 | 0.03 |
| 68245XAA7 | 1011778 BC / NEW RED FIN SECURED 144A 04/22 6 | | | | | 6.0 | 01 Apr 2022 | | |
| | 190,000.000 | Local | | 100.000000 | 190,000.00 | 103.000000 | 195,700.00 | 5,700.00 | 0.03 |
| | | Base | | 100.000000 | 190,000.00 | 103.000000 | 195,700.00 | 5,700.00 | 0.03 |
| 68389XAN5 | ORACLE CORP SR UNSECURED 10/17 1.2 | | | | | 1.2 | 15 Oct 2017 | | |
| | 250,000.000 | Local | | 99.887240 | 249,718.10 | 100.053000 | 250,132.50 | 414.40 | 0.03 |
| | | Base | | 99.887240 | 249,718.10 | 100.053000 | 250,132.50 | 414.40 | 0.03 |
| 694308GE1 | PACIFIC GAS + ELECTRIC SR UNSECURED 03/34 6.05 | | | | | 6.05 | 01 Mar 2034 | | |
| | 840,000.000 | Local | | 124.039495 | 1,041,931.76 | 117.824000 | 989,721.60 | -52,210.16 | 0.13 |
| | | Base | | 124.039495 | 1,041,931.76 | 117.824000 | 989,721.60 | -52,210.16 | 0.13 |
| 694308GN1 | PACIFIC GAS + ELECTRIC SR UNSECURED 10/18 8.25 | | | | | 8.25 | 15 Oct 2018 | | |
| | 30,000.000 | Local | | 104.741533 | 31,422.46 | 116.226600 | 34,867.98 | 3,445.52 | 0.00 |
| | | Base | | 104.741533 | 31,422.46 | 116.226600 | 34,867.98 | 3,445.52 | 0.00 |
| 694308GS0 | PACIFIC GAS + ELECTRIC SR UNSECURED 01/40 5.4 | | | | | 5.4 | 15 Jan 2040 | | |
| | 300,000.000 | Local | | 98.880183 | 296,640.55 | 112.966000 | 338,898.00 | 42,257.45 | 0.04 |
| | | Base | | 98.880183 | 296,640.55 | 112.966000 | 338,898.00 | 42,257.45 | 0.04 |
| 70215EAL7 | PARTY CITY HOLDINGS INC. 2015 TERM LOAN B | | | | | 1.0 | 19 Aug 2022 | | |
| | 414,655.680 | Local | | 99.760732 | 413,663.54 | 96.968800 | 402,086.64 | -11,576.90 | 0.05 |
| | | Base | | 99.760732 | 413,663.54 | 96.968800 | 402,086.64 | -11,576.90 | 0.05 |
| 706451BG5 | PETROLEOS MEXICANOS COMPANY GUAR 06/35 6.625 | | | | | 6.625 | 15 Jun 2035 | | |
| | 1,100,000.000 | Local | | 109.313373 | 1,202,447.10 | 89.375000 | 983,125.00 | -219,322.10 | 0.13 |
| | | Base | | 109.313373 | 1,202,447.10 | 89.375000 | 983,125.00 | -219,322.10 | 0.13 |
| 713448BJ6 | PEPSICO INC SR UNSECURED 11/18 7.9 | | | | | 7.9 | 01 Nov 2018 | | |
| | 105,000.000 | Local | | 111.028295 | 116,579.71 | 117.175800 | 123,034.59 | 6,454.88 | 0.02 |
| | | Base | | 111.028295 | 116,579.71 | 117.175800 | 123,034.59 | 6,454.88 | 0.02 |
| 713448BZ0 | PEPSICO INC SR UNSECURED 03/42 4 | | | | | 4.0 | 05 Mar 2042 | | |
| | 50,000.000 | Local | | 91.316180 | 45,658.09 | 96.530400 | 48,265.20 | 2,607.11 | 0.01 |
| | | Base | | 91.316180 | 45,658.09 | 96.530400 | 48,265.20 | 2,607.11 | 0.01 |

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



STATE STREET

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|--------------------------------|---|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 714264AD0 | PERNOD RICARD SA SR UNSECURED 144A 01/22 4.45 | | | | | 4.45 | 15 Jan 2022 | | |
| | 1,140,000.000 | Local | | 104.567536 | 1,192,069.91 | 103.668300 | 1,181,818.62 | -10,251.29 | 0.15 |
| | | Base | | 104.567536 | 1,192,069.91 | 103.668300 | 1,181,818.62 | -10,251.29 | 0.15 |
| 715638AU6 | REPUBLIC OF PERU SR UNSECURED 03/37 6.55 | | | | | 6.55 | 14 Mar 2037 | | |
| | 90,000.000 | Local | | 124.236922 | 111,813.23 | 115.500000 | 103,950.00 | -7,863.23 | 0.01 |
| | Original Face: 90,000.000 | Base | | 124.236922 | 111,813.23 | 115.500000 | 103,950.00 | -7,863.23 | 0.01 |
| 715638BM3 | REPUBLIC OF PERU SR UNSECURED 11/50 5.625 | | | | | 5.625 | 18 Nov 2050 | | |
| | 490,000.000 | Local | | 112.671816 | 552,091.90 | 102.000000 | 499,800.00 | -52,291.90 | 0.07 |
| | | Base | | 112.671816 | 552,091.90 | 102.000000 | 499,800.00 | -52,291.90 | 0.06 |
| 71645WAP6 | PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/20 5.75 | | | | | 5.75 | 20 Jan 2020 | | |
| | 132,000.000 | Local | | 100.299773 | 132,395.70 | 78.500000 | 103,620.00 | -28,775.70 | 0.01 |
| | | Base | | 100.299773 | 132,395.70 | 78.500000 | 103,620.00 | -28,775.70 | 0.01 |
| 71645WAR2 | PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/21 5.375 | | | | | 5.375 | 27 Jan 2021 | | |
| | 1,890,000.000 | Local | | 98.949307 | 1,870,141.91 | 74.500000 | 1,408,050.00 | -462,091.91 | 0.18 |
| | | Base | | 98.949307 | 1,870,141.91 | 74.500000 | 1,408,050.00 | -462,091.91 | 0.18 |
| 71654QBR2 | PETROLEOS MEXICANOS COMPANY GUAR 01/45 6.375 | | | | | 6.375 | 23 Jan 2045 | | |
| | 300,000.000 | Local | | 99.268020 | 297,804.06 | 84.638100 | 253,914.30 | -43,889.76 | 0.03 |
| | | Base | | 99.268020 | 297,804.06 | 84.638100 | 253,914.30 | -43,889.76 | 0.03 |
| 71656LBB6 | PETROLEOS MEXICANOS COMPANY GUAR 144A 06/44 5.5 | | | | | 5.5 | 27 Jun 2044 | | |
| | 40,000.000 | Local | | 101.862075 | 40,744.83 | 75.234000 | 30,093.60 | -10,651.23 | 0.00 |
| | | Base | | 101.862075 | 40,744.83 | 75.234000 | 30,093.60 | -10,651.23 | 0.00 |
| 71677HAF2 | PETSMART INC. TERM LOAN B | | | | | 1.0 | 11 Mar 2022 | | |
| | 457,700.000 | Local | | 100.242449 | 458,809.69 | 97.281300 | 445,256.51 | -13,553.18 | 0.06 |
| | | Base | | 100.242449 | 458,809.69 | 97.281300 | 445,256.51 | -13,553.18 | 0.06 |
| 717081CY7 | PFIZER INC SR UNSECURED 03/39 7.2 | | | | | 7.2 | 15 Mar 2039 | | |
| | 10,000.000 | Local | | 130.214300 | 13,021.43 | 137.715800 | 13,771.58 | 750.15 | 0.00 |
| | | Base | | 130.214300 | 13,021.43 | 137.715800 | 13,771.58 | 750.15 | 0.00 |
| 718172AL3 | PHILIP MORRIS INTL INC SR UNSECURED 11/21 2.9 | | | | | 2.9 | 15 Nov 2021 | | |
| | 180,000.000 | Local | | 99.162028 | 178,491.65 | 101.195300 | 182,151.54 | 3,659.89 | 0.02 |
| | | Base | | 99.162028 | 178,491.65 | 101.195300 | 182,151.54 | 3,659.89 | 0.02 |

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WESTERN CORE PLUS BOND PORT
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| 718172AP4 | PHILIP MORRIS INTL INC SR UNSECURED 03/42 4.5 | | | | | 4.5 | 20 Mar 2042 | | |
| | 180,000.000 | Local | | 96.734283 | 174,121.71 | 99.242100 | 178,635.78 | 4,514.07 | 0.02 |
| | | Base | | 96.734283 | 174,121.71 | 99.242100 | 178,635.78 | 4,514.07 | 0.02 |
| 718172AT6 | PHILIP MORRIS INTL INC SR UNSECURED 08/22 2.5 | | | | | 2.5 | 22 Aug 2022 | | |
| | 540,000.000 | Local | | 98.181574 | 530,180.50 | 97.980700 | 529,095.78 | -1,084.72 | 0.07 |
| | | Base | | 98.181574 | 530,180.50 | 97.980700 | 529,095.78 | -1,084.72 | 0.07 |
| 726505AN0 | FREEPORT MCMORAN OIL+GAS COMPANY GUAR 11/20 6.5 | | | | | 6.5 | 15 Nov 2020 | | |
| | 32,000.000 | Local | | 104.063875 | 33,300.44 | 64.500000 | 20,640.00 | -12,660.44 | 0.00 |
| | | Base | | 104.063875 | 33,300.44 | 64.500000 | 20,640.00 | -12,660.44 | 0.00 |
| 726505AP5 | FREEPORT MCMORAN OIL+GAS COMPANY GUAR 02/23 6.875 | | | | | 6.875 | 15 Feb 2023 | | |
| | 46,000.000 | Local | | 110.175935 | 50,680.93 | 63.000000 | 28,980.00 | -21,700.93 | 0.00 |
| | | Base | | 110.175935 | 50,680.93 | 63.000000 | 28,980.00 | -21,700.93 | 0.00 |
| 73755LAH0 | POTASH CORP SASKATCHEWAN SR UNSECURED 03/20 4.875 | | | | | 4.875 | 30 Mar 2020 | | |
| | 10,000.000 | Local | | 103.358300 | 10,335.83 | 108.408500 | 10,840.85 | 505.02 | 0.00 |
| | | Base | | 103.358300 | 10,335.83 | 108.408500 | 10,840.85 | 505.02 | 0.00 |
| 74153QAH5 | PRIDE INTERNATIONAL INC COMPANY GUAR 08/20 6.875 | | | | | 6.875 | 15 Aug 2020 | | |
| | 70,000.000 | Local | | 91.765986 | 64,236.19 | 92.850400 | 64,995.28 | 759.09 | 0.01 |
| | | Base | | 91.765986 | 64,236.19 | 92.850400 | 64,995.28 | 759.09 | 0.01 |
| 743263AR6 | PROGRESS ENERGY INC SR UNSECURED 01/21 4.4 | | | | | 4.4 | 15 Jan 2021 | | |
| | 120,000.000 | Local | | 99.441533 | 119,329.84 | 105.771800 | 126,926.16 | 7,596.32 | 0.02 |
| | | Base | | 99.441533 | 119,329.84 | 105.771800 | 126,926.16 | 7,596.32 | 0.02 |
| 74733VAA8 | QEP RESOURCES INC SR UNSECURED 03/21 6.875 | | | | | 6.875 | 01 Mar 2021 | | |
| | 290,000.000 | Local | | 102.809117 | 298,146.44 | 82.000000 | 237,800.00 | -60,346.44 | 0.03 |
| | | Base | | 102.809117 | 298,146.44 | 82.000000 | 237,800.00 | -60,346.44 | 0.03 |
| 74733VAC4 | QEP RESOURCES INC SR UNSECURED 05/23 5.25 | | | | | 5.25 | 01 May 2023 | | |
| | 70,000.000 | Local | | 98.449100 | 68,914.37 | 71.000000 | 49,700.00 | -19,214.37 | 0.01 |
| | | Base | | 98.449100 | 68,914.37 | 71.000000 | 49,700.00 | -19,214.37 | 0.01 |
| 749770AQ6 | RABOBANK NEDERLAND JR SUBORDINA 144A 12/49 VAR | | | | | 11.0 | 29 Dec 2049 | | |
| | 160,000.000 | Local | | 106.745638 | 170,793.02 | 123.450000 | 197,520.00 | 26,726.98 | 0.03 |
| | | Base | | 106.745638 | 170,793.02 | 123.450000 | 197,520.00 | 26,726.98 | 0.03 |

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| 75281AAQ2 | RANGE RESOURCES CORP COMPANY GUAR 03/23 5 | | | | | 5.0 | 15 Mar 2023 | | |
| | 10,000.000 | Local | 100.744100 | 10,074.41 | 74.500000 | 7,450.00 | -2,624.41 | 0.00 | |
| | | Base | 100.744100 | 10,074.41 | 74.500000 | 7,450.00 | -2,624.41 | 0.00 | |
| 75281AAR0 | RANGE RESOURCES CORP COMPANY GUAR 144A 05/25 4.875 | | | | | 4.875 | 15 May 2025 | | |
| | 680,000.000 | Local | 98.605421 | 670,516.86 | 76.000000 | 516,800.00 | -153,716.86 | 0.07 | |
| | | Base | 98.605421 | 670,516.86 | 76.000000 | 516,800.00 | -153,716.86 | 0.07 | |
| 75886AAJ7 | REGENCY ENERGY PARTNERS COMPANY GUAR 11/23 4.5 | | | | | 4.5 | 01 Nov 2023 | | |
| | 50,000.000 | Local | 100.000000 | 50,000.00 | 86.514000 | 43,257.00 | -6,743.00 | 0.01 | |
| | | Base | 100.000000 | 50,000.00 | 86.514000 | 43,257.00 | -6,743.00 | 0.01 | |
| 75886AAL2 | REGENCY ENERGY PART/FINA COMPANY GUAR 03/22 5.875 | | | | | 5.875 | 01 Mar 2022 | | |
| | 128,000.000 | Local | 101.614594 | 130,066.68 | 94.256100 | 120,647.81 | -9,418.87 | 0.02 | |
| | | Base | 101.614594 | 130,066.68 | 94.256100 | 120,647.81 | -9,418.87 | 0.02 | |
| 76114QAC9 | RESIDENTIAL ASSET SECURITIZATI RAST 2007 A7 A3 | | | | | 6.0 | 25 Jul 2037 | | |
| | 242,538.330 | Local | 78.131852 | 189,499.69 | 70.931140 | 172,035.20 | -17,464.49 | 0.02 | |
| Original Face: | 420,000.000 | Base | 78.131852 | 189,499.69 | 70.931140 | 172,035.20 | -17,464.49 | 0.02 | |
| 76116FAA5 | RFCSP STRIP PRINCIPAL BONDS 10/19 0.00000 | | | | | | 15 Oct 2019 | | |
| | 40,000.000 | Local | 93.318025 | 37,327.21 | 93.103000 | 37,241.20 | -86.01 | 0.00 | |
| | | Base | 93.318025 | 37,327.21 | 93.103000 | 37,241.20 | -86.01 | 0.00 | |
| 76116FAE7 | RFCSP STRIP PRINCIPAL BONDS 10/20 0.00000 | | | | | | 15 Oct 2020 | | |
| | 410,000.000 | Local | 90.914893 | 372,751.06 | 90.489900 | 371,008.59 | -1,742.47 | 0.05 | |
| | | Base | 90.914893 | 372,751.06 | 90.489900 | 371,008.59 | -1,742.47 | 0.05 | |
| 761713AX4 | REYNOLDS AMERICAN INC COMPANY GUAR 11/22 3.25 | | | | | 3.25 | 01 Nov 2022 | | |
| | 540,000.000 | Local | 97.875174 | 528,525.94 | 98.877100 | 533,936.34 | 5,410.40 | 0.07 | |
| | | Base | 97.875174 | 528,525.94 | 98.877100 | 533,936.34 | 5,410.40 | 0.07 | |
| 761713AZ9 | REYNOLDS AMERICAN INC COMPANY GUAR 09/43 6.15 | | | | | 6.15 | 15 Sep 2043 | | |
| | 10,000.000 | Local | 110.077400 | 11,007.74 | 113.440500 | 11,344.05 | 336.31 | 0.00 | |
| | | Base | 110.077400 | 11,007.74 | 113.440500 | 11,344.05 | 336.31 | 0.00 | |
| 761713BB1 | REYNOLDS AMERICAN INC COMPANY GUAR 08/45 5.85 | | | | | 5.85 | 15 Aug 2045 | | |
| | 1,020,000.000 | Local | 104.189836 | 1,062,736.33 | 111.174000 | 1,133,974.80 | 71,238.47 | 0.15 | |
| | | Base | 104.189836 | 1,062,736.33 | 111.174000 | 1,133,974.80 | 71,238.47 | 0.15 | |

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| 761713BE5 | REYNOLDS AMERICAN INC COMPANY GUAR 06/20 3.25 | | | | | 3.25 | 12 Jun 2020 | | |
| | 240,000.000 | Local | | 99.983858 | 239,961.26 | 101.630300 | 243,912.72 | 3,951.46 | 0.03 |
| | | Base | | 99.983858 | 239,961.26 | 101.630300 | 243,912.72 | 3,951.46 | 0.03 |
| 761713BS4 | REYNOLDS AMERICAN INC COMPANY GUAR 06/19 8.125 | | | | | 8.125 | 23 Jun 2019 | | |
| | 10,000.000 | Local | | 116.348000 | 11,634.80 | 117.671700 | 11,767.17 | 132.37 | 0.00 |
| | | Base | | 116.348000 | 11,634.80 | 117.671700 | 11,767.17 | 132.37 | 0.00 |
| 761713BU9 | REYNOLDS AMERICAN INC COMPANY GUAR 05/23 3.75 | | | | | 3.75 | 20 May 2023 | | |
| | 310,000.000 | Local | | 97.184177 | 301,270.95 | 99.770600 | 309,288.86 | 8,017.91 | 0.04 |
| | | Base | | 97.184177 | 301,270.95 | 99.770600 | 309,288.86 | 8,017.91 | 0.04 |
| 767201AN6 | RIO TINTO FIN USA LTD COMPANY GUAR 05/21 4.125 | | | | | 4.125 | 20 May 2021 | | |
| | 60,000.000 | Local | | 99.500183 | 59,700.11 | 100.141900 | 60,085.14 | 385.03 | 0.01 |
| | | Base | | 99.500183 | 59,700.11 | 100.141900 | 60,085.14 | 385.03 | 0.01 |
| 767201AQ9 | RIO TINTO FIN USA LTD COMPANY GUAR 09/21 3.75 | | | | | 3.75 | 20 Sep 2021 | | |
| | 380,000.000 | Local | | 102.689897 | 390,221.61 | 97.203300 | 369,372.54 | -20,849.07 | 0.05 |
| | | Base | | 102.689897 | 390,221.61 | 97.203300 | 369,372.54 | -20,849.07 | 0.05 |
| 76720AAM8 | RIO TINTO FIN USA PLC COMPANY GUAR 12/18 2.25 | | | | | 2.25 | 14 Dec 2018 | | |
| | 20,000.000 | Local | | 100.288400 | 20,057.68 | 97.506200 | 19,501.24 | -556.44 | 0.00 |
| | | Base | | 100.288400 | 20,057.68 | 97.506200 | 19,501.24 | -556.44 | 0.00 |
| 772739AP3 | WESTROCK RKT CO COMPANY GUAR 03/20 3.5 | | | | | 3.5 | 01 Mar 2020 | | |
| | 60,000.000 | Local | | 99.647233 | 59,788.34 | 101.002400 | 60,601.44 | 813.10 | 0.01 |
| | | Base | | 99.647233 | 59,788.34 | 101.002400 | 60,601.44 | 813.10 | 0.01 |
| 772739AQ1 | WESTROCK RKT CO COMPANY GUAR 03/23 4 | | | | | 4.0 | 01 Mar 2023 | | |
| | 20,000.000 | Local | | 99.483200 | 19,896.64 | 100.338800 | 20,067.76 | 171.12 | 0.00 |
| | | Base | | 99.483200 | 19,896.64 | 100.338800 | 20,067.76 | 171.12 | 0.00 |
| 775109AK7 | ROGERS COMMUNICATIONS IN COMPANY GUAR 08/18 6.8 | | | | | 6.8 | 15 Aug 2018 | | |
| | 70,000.000 | Local | | 101.590900 | 71,113.63 | 111.611400 | 78,127.98 | 7,014.35 | 0.01 |
| | | Base | | 101.590900 | 71,113.63 | 111.611400 | 78,127.98 | 7,014.35 | 0.01 |
| 780097AH4 | ROYAL BK SCOTLND GRP PLC JR SUBORDINA 12/49 VAR | | | | | 7.648 | 31 Dec 2049 | | |
| | 30,000.000 | Local | | 90.933433 | 27,280.03 | 123.875000 | 37,162.50 | 9,882.47 | 0.00 |
| | | Base | | 90.933433 | 27,280.03 | 123.875000 | 37,162.50 | 9,882.47 | 0.00 |

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Holdings

WESTERN CORE PLUS BOND PORT
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STATE STREET

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|--------------------------------|---|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 780097AY7 | ROYAL BK SCOTLND GRP PLC SUBORDINATED 06/23 6.1 | | | | | 6.1 | 10 Jun 2023 | | |
| | 230,000.000 | Local | | 99.248261 | 228,271.00 | 107.444400 | 247,122.12 | 18,851.12 | 0.03 |
| | | Base | | 99.248261 | 228,271.00 | 107.444400 | 247,122.12 | 18,851.12 | 0.03 |
| 780097AZ4 | ROYAL BK SCOTLND GRP PLC SUBORDINATED 12/23 6 | | | | | 6.0 | 19 Dec 2023 | | |
| | 80,000.000 | Local | | 106.949288 | 85,559.43 | 107.701500 | 86,161.20 | 601.77 | 0.01 |
| | | Base | | 106.949288 | 85,559.43 | 107.701500 | 86,161.20 | 601.77 | 0.01 |
| 780099CE5 | ROYAL BK SCOTLND GRP PLC SUBORDINATED 12/22 6.125 | | | | | 6.125 | 15 Dec 2022 | | |
| | 150,000.000 | Local | | 107.673253 | 161,509.88 | 108.869800 | 163,304.70 | 1,794.82 | 0.02 |
| | | Base | | 107.673253 | 161,509.88 | 108.869800 | 163,304.70 | 1,794.82 | 0.02 |
| 780099CH8 | ROYAL BK SCOTLND GRP PLC SUBORDINATED 05/24 5.125 | | | | | 5.125 | 28 May 2024 | | |
| | 1,190,000.000 | Local | | 102.012215 | 1,213,945.36 | 101.315500 | 1,205,654.45 | -8,290.91 | 0.16 |
| | | Base | | 102.012215 | 1,213,945.36 | 101.315500 | 1,205,654.45 | -8,290.91 | 0.15 |
| 78307ACZ4 | RUSSIAN FEDERATION SR UNSECURED 144A 03/30 VAR | | | | | 7.5 | 31 Mar 2030 | | |
| | 130,900.020 | Local | | 112.620961 | 147,420.86 | 119.808600 | 156,829.48 | 9,408.62 | 0.02 |
| Original Face: | 220,000.000 | Base | | 112.620961 | 147,420.86 | 119.808600 | 156,829.48 | 9,408.62 | 0.02 |
| 78412FAP9 | SESI LLC COMPANY GUAR 12/21 7.125 | | | | | 7.125 | 15 Dec 2021 | | |
| | 50,000.000 | Local | | 100.000000 | 50,000.00 | 89.000000 | 44,500.00 | -5,500.00 | 0.01 |
| | | Base | | 100.000000 | 50,000.00 | 89.000000 | 44,500.00 | -5,500.00 | 0.01 |
| 78442FEJ3 | NAVIENT CORP SR UNSECURED 03/20 8 | | | | | 8.0 | 25 Mar 2020 | | |
| | 280,000.000 | Local | | 99.957007 | 279,879.62 | 98.800000 | 276,640.00 | -3,239.62 | 0.04 |
| | | Base | | 99.957007 | 279,879.62 | 98.800000 | 276,640.00 | -3,239.62 | 0.04 |
| 78442GJS6 | SLM STUDENT LOAN TRUST SLMA 2003 11 A6 144A | | | | | 1.262 | 15 Dec 2025 | | |
| | 300,000.000 | Local | | 95.347970 | 286,043.91 | 96.500000 | 289,500.00 | 3,456.09 | 0.04 |
| Original Face: | 300,000.000 | Base | | 95.347970 | 286,043.91 | 96.500000 | 289,500.00 | 3,456.09 | 0.04 |
| 78442GRX6 | SLM STUDENT LOAN TRUST SLMA 2006 2 A6 | | | | | 0.4899 | 25 Jan 2041 | | |
| | 1,560,000.000 | Local | | 86.606131 | 1,351,055.64 | 87.326670 | 1,362,296.05 | 11,240.41 | 0.18 |
| Original Face: | 1,560,000.000 | Base | | 86.606131 | 1,351,055.64 | 87.326670 | 1,362,296.05 | 11,240.41 | 0.17 |
| 78444YAD7 | SLM STUDENT LOAN TRUST SLMA 2008 5 A4 | | | | | 2.0199 | 25 Jul 2023 | | |
| | 1,370,000.000 | Local | | 101.031150 | 1,384,126.76 | 100.590280 | 1,378,086.84 | -6,039.92 | 0.18 |
| Original Face: | 1,370,000.000 | Base | | 101.031150 | 1,384,126.76 | 100.590280 | 1,378,086.84 | -6,039.92 | 0.18 |

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| 78447AAA2 | SLM STUDENT LOAN TRUST SLMA 2012 3 A | | | | 1.0716 | 26 Dec 2025 | | |
| | | 1,529,275.640 | Local 96.635150 | 1,477,817.81 | 96.605440 | 1,477,363.46 | -454.35 | 0.19 |
| Original Face: | | 2,500,000.000 | Base 96.635150 | 1,477,817.81 | 96.605440 | 1,477,363.46 | -454.35 | 0.19 |
| 78447TAA1 | SLM STUDENT LOAN TRUST SLMA 2013 M1 M1 144A | | | | 3.5 | 28 Oct 2029 | | |
| | | 488,689.540 | Local 98.435442 | 481,043.71 | 97.799960 | 477,938.17 | -3,105.54 | 0.06 |
| Original Face: | | 910,000.000 | Base 98.435442 | 481,043.71 | 97.799960 | 477,938.17 | -3,105.54 | 0.06 |
| 785592AE6 | SABINE PASS LIQUEFACTION SR SECURED 02/21 5.625 | | | | 5.625 | 01 Feb 2021 | | |
| | | 150,000.000 | Local 103.050847 | 154,576.27 | 92.000000 | 138,000.00 | -16,576.27 | 0.02 |
| | | | Base 103.050847 | 154,576.27 | 92.000000 | 138,000.00 | -16,576.27 | 0.02 |
| 796038AC1 | SAMSON INVESTMENT CO COMPANY GUAR 02/20 9.75 | | | | 9.75 | 15 Feb 2020 | | |
| | | 230,000.000 | Local 101.518070 | 233,491.56 | 0.200000 | 460.00 | -233,031.56 | 0.00 |
| | | | Base 101.518070 | 233,491.56 | 0.200000 | 460.00 | -233,031.56 | 0.00 |
| 80626PAD2 | SCHAEFFLER HLDG FIN BV SR SECURED 144A 11/22 6.75 | | | | 6.75 | 15 Nov 2022 | | |
| | | 200,000.000 | Local 100.000000 | 200,000.00 | 107.500000 | 215,000.00 | 15,000.00 | 0.03 |
| | | | Base 100.000000 | 200,000.00 | 107.500000 | 215,000.00 | 15,000.00 | 0.03 |
| 806851AC5 | SCHLUMBERGER HLDGS CORP SR UNSECURED 144A 12/20 3 | | | | 3.0 | 21 Dec 2020 | | |
| | | 370,000.000 | Local 99.775268 | 369,168.49 | 98.708100 | 365,219.97 | -3,948.52 | 0.05 |
| | | | Base 99.775268 | 369,168.49 | 98.708100 | 365,219.97 | -3,948.52 | 0.05 |
| 806851AG6 | SCHLUMBERGER HLDGS CORP SR UNSECURED 144A 12/25 4 | | | | 4.0 | 21 Dec 2025 | | |
| | | 300,000.000 | Local 99.935160 | 299,805.48 | 98.677900 | 296,033.70 | -3,771.78 | 0.04 |
| | | | Base 99.935160 | 299,805.48 | 98.677900 | 296,033.70 | -3,771.78 | 0.04 |
| 822538AA2 | SHELF DRILL HOLD LTD SECURED 144A 11/18 8.625 | | | | 8.625 | 01 Nov 2018 | | |
| | | 50,000.000 | Local 103.377460 | 51,688.73 | 72.500000 | 36,250.00 | -15,438.73 | 0.00 |
| | | | Base 103.377460 | 51,688.73 | 72.500000 | 36,250.00 | -15,438.73 | 0.00 |
| 822582AD4 | SHELL INTERNATIONAL FIN COMPANY GUAR 12/38 6.375 | | | | 6.375 | 15 Dec 2038 | | |
| | | 200,000.000 | Local 124.202375 | 248,404.75 | 118.220100 | 236,440.20 | -11,964.55 | 0.03 |
| | | | Base 124.202375 | 248,404.75 | 118.220100 | 236,440.20 | -11,964.55 | 0.03 |
| 822582BE1 | SHELL INTERNATIONAL FIN COMPANY GUAR 05/35 4.125 | | | | 4.125 | 11 May 2035 | | |
| | | 180,000.000 | Local 100.768639 | 181,383.55 | 95.452700 | 171,814.86 | -9,568.69 | 0.02 |
| | | | Base 100.768639 | 181,383.55 | 95.452700 | 171,814.86 | -9,568.69 | 0.02 |

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| 822582BF8 | SHELL INTERNATIONAL FIN COMPANY GUAR 05/45 4.375 | | | | | 4.375 | 11 May 2045 | | |
| | 410,000.000 | Local | 99.803100 | 409,192.71 | 94.406700 | 387,067.47 | -22,125.24 | 0.05 | |
| | | Base | 99.803100 | 409,192.71 | 94.406700 | 387,067.47 | -22,125.24 | 0.05 | |
| 82937JAA2 | SINOPEC GRP OVERSEA 2012 COMPANY GUAR 144A 05/17 2.75 | | | | | 2.75 | 17 May 2017 | | |
| | 200,000.000 | Local | 99.918130 | 199,836.26 | 100.851200 | 201,702.40 | 1,866.14 | 0.03 | |
| | | Base | 99.918130 | 199,836.26 | 100.851200 | 201,702.40 | 1,866.14 | 0.03 | |
| 82937WAE5 | SINOPEC GRP OVERSEA 2014 COMPANY GUAR 144A 04/24 4.375 | | | | | 4.375 | 10 Apr 2024 | | |
| | 820,000.000 | Local | 103.449118 | 848,282.77 | 103.314300 | 847,177.26 | -1,105.51 | 0.11 | |
| | | Base | 103.449118 | 848,282.77 | 103.314300 | 847,177.26 | -1,105.51 | 0.11 | |
| 83162CVV2 | SMALL BUSINESS ADMINISTRATION SBAP 2013 20J 1 | | | | | 3.37 | 01 Oct 2033 | | |
| | 290,681.750 | Local | 104.420095 | 303,530.16 | 103.880900 | 301,962.82 | -1,567.34 | 0.04 | |
| | Original Face: 330,000.010 | Base | 104.420095 | 303,530.16 | 103.880900 | 301,962.82 | -1,567.34 | 0.04 | |
| 83162CWV1 | SMALL BUSINESS ADMINISTRATION SBAP 2015 20B 1 | | | | | 2.46 | 01 Feb 2035 | | |
| | 107,159.830 | Local | 100.000000 | 107,159.83 | 99.500980 | 106,625.08 | -534.75 | 0.01 | |
| | Original Face: 110,000.000 | Base | 100.000000 | 107,159.83 | 99.500980 | 106,625.08 | -534.75 | 0.01 | |
| 83162CWY5 | SMALL BUSINESS ADMINISTRATION SBAP 2015 20D 1 | | | | | 2.51 | 01 Apr 2035 | | |
| | 225,320.320 | Local | 100.000000 | 225,320.32 | 99.595570 | 224,409.06 | -911.26 | 0.03 | |
| | Original Face: 230,000.000 | Base | 100.000000 | 225,320.32 | 99.595570 | 224,409.06 | -911.26 | 0.03 | |
| 84265VAG0 | SOUTHERN COPPER CORP SR UNSECURED 11/42 5.25 | | | | | 5.25 | 08 Nov 2042 | | |
| | 400,000.000 | Local | 98.290445 | 393,161.78 | 72.172900 | 288,691.60 | -104,470.18 | 0.04 | |
| | | Base | 98.290445 | 393,161.78 | 72.172900 | 288,691.60 | -104,470.18 | 0.04 | |
| 843452AZ6 | SOUTHERN NATURAL GAS COMPANY GUAR 03/32 8 | | | | | 8.0 | 01 Mar 2032 | | |
| | 140,000.000 | Local | 115.204529 | 161,286.34 | 98.198400 | 137,477.76 | -23,808.58 | 0.02 | |
| | | Base | 115.204529 | 161,286.34 | 98.198400 | 137,477.76 | -23,808.58 | 0.02 | |
| 84762LAT2 | SPECTRUM BRANDS INC COMPANY GUAR 144A 07/25 5.75 | | | | | 5.75 | 15 Jul 2025 | | |
| | 110,000.000 | Local | 104.316727 | 114,748.40 | 102.500000 | 112,750.00 | -1,998.40 | 0.01 | |
| | | Base | 104.316727 | 114,748.40 | 102.500000 | 112,750.00 | -1,998.40 | 0.01 | |
| 852060AT9 | SPRINT CAPITAL CORP COMPANY GUAR 03/32 8.75 | | | | | 8.75 | 15 Mar 2032 | | |
| | 290,000.000 | Local | 103.352072 | 299,721.01 | 75.000000 | 217,500.00 | -82,221.01 | 0.03 | |
| | | Base | 103.352072 | 299,721.01 | 75.000000 | 217,500.00 | -82,221.01 | 0.03 | |

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| 852061AK6 | SPRINT COMMUNICATIONS COMPANY GUAR 144A 11/18 9 | | | | | 9.0 | 15 Nov 2018 | | |
| | 230,000.000 | Local | | 111.172374 | 255,696.46 | 105.250000 | 242,075.00 | -13,621.46 | 0.03 |
| | | Base | | 111.172374 | 255,696.46 | 105.250000 | 242,075.00 | -13,621.46 | 0.03 |
| 85207UAE5 | SPRINT CORP COMPANY GUAR 09/21 7.25 | | | | | 7.25 | 15 Sep 2021 | | |
| | 290,000.000 | Local | | 76.513941 | 221,890.43 | 75.470000 | 218,863.00 | -3,027.43 | 0.03 |
| | | Base | | 76.513941 | 221,890.43 | 75.470000 | 218,863.00 | -3,027.43 | 0.03 |
| 85207UAF2 | SPRINT CORP COMPANY GUAR 09/23 7.875 | | | | | 7.875 | 15 Sep 2023 | | |
| | 360,000.000 | Local | | 103.898736 | 374,035.45 | 75.100000 | 270,360.00 | -103,675.45 | 0.04 |
| | | Base | | 103.898736 | 374,035.45 | 75.100000 | 270,360.00 | -103,675.45 | 0.03 |
| 85207UAJ4 | SPRINT CORP COMPANY GUAR 02/25 7.625 | | | | | 7.625 | 15 Feb 2025 | | |
| | 280,000.000 | Local | | 100.041750 | 280,116.90 | 73.000000 | 204,400.00 | -75,716.90 | 0.03 |
| | | Base | | 100.041750 | 280,116.90 | 73.000000 | 204,400.00 | -75,716.90 | 0.03 |
| 853254AN0 | STANDARD CHARTERED PLC SUBORDINATED 144A 03/44 5.7 | | | | | 5.7 | 26 Mar 2044 | | |
| | 1,150,000.000 | Local | | 104.893235 | 1,206,272.20 | 100.080700 | 1,150,928.05 | -55,344.15 | 0.15 |
| | | Base | | 104.893235 | 1,206,272.20 | 100.080700 | 1,150,928.05 | -55,344.15 | 0.15 |
| 855031AK6 | STAPLES INC. TERM LOAN | | | | | 1.0 | 07 Apr 2021 | | |
| | 595,000.000 | Local | | 100.125000 | 595,743.75 | 98.700000 | 587,265.00 | -8,478.75 | 0.08 |
| | | Base | | 100.125000 | 595,743.75 | 98.700000 | 587,265.00 | -8,478.75 | 0.08 |
| 857477AF0 | STATE STREET CORP JR SUBORDINA 03/18 4.956 | | | | | 4.956 | 15 Mar 2018 | | |
| | 280,000.000 | Local | | 101.222546 | 283,423.13 | 104.920300 | 293,776.84 | 10,353.71 | 0.04 |
| | | Base | | 101.222546 | 283,423.13 | 104.920300 | 293,776.84 | 10,353.71 | 0.04 |
| 857524AC6 | REPUBLIC OF POLAND SR UNSECURED 01/24 4 | | | | | 4.0 | 22 Jan 2024 | | |
| | 850,000.000 | Local | | 103.395415 | 878,861.03 | 104.613000 | 889,210.50 | 10,349.47 | 0.12 |
| | | Base | | 103.395415 | 878,861.03 | 104.613000 | 889,210.50 | 10,349.47 | 0.11 |
| 85771PAB8 | STATOIL ASA COMPANY GUAR 08/17 3.125 | | | | | 3.125 | 17 Aug 2017 | | |
| | 150,000.000 | Local | | 99.703833 | 149,555.75 | 102.570000 | 153,855.00 | 4,299.25 | 0.02 |
| | | Base | | 99.703833 | 149,555.75 | 102.570000 | 153,855.00 | 4,299.25 | 0.02 |
| 86359LTD1 | STRUCTURED ASSET MORTGAGE INVE SAMI 2006 AR1 2A1 | | | | | 0.6516 | 25 Feb 2036 | | |
| | 156,614.650 | Local | | 84.592016 | 132,483.49 | 82.707750 | 129,532.45 | -2,951.04 | 0.02 |
| | Original Face: 1,030,000.000 | Base | | 84.592016 | 132,483.49 | 82.707750 | 129,532.45 | -2,951.04 | 0.02 |

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| 877249AC6 | TAYLOR MORRISON COMM/MON COMPANY GUAR 144A 04/21 5.25 | | | | | 5.25 | 15 Apr 2021 | | |
| | 130,000.000 | Local | 98.415015 | 127,939.52 | 100.000000 | 130,000.00 | 2,060.48 | 0.02 | |
| | | Base | 98.415015 | 127,939.52 | 100.000000 | 130,000.00 | 2,060.48 | 0.02 | |
| 878091BC0 | TEACHERS INSUR + ANNUITY SUBORDINATED 144A 12/39 6.85 | | | | | 6.85 | 16 Dec 2039 | | |
| | 180,000.000 | Local | 102.946989 | 185,304.58 | 123.637900 | 222,548.22 | 37,243.64 | 0.03 | |
| | | Base | 102.946989 | 185,304.58 | 123.637900 | 222,548.22 | 37,243.64 | 0.03 | |
| 878091BD8 | TEACHERS INSUR + ANNUITY SUBORDINATED 144A 09/44 4.9 | | | | | 4.9 | 15 Sep 2044 | | |
| | 500,000.000 | Local | 105.488304 | 527,441.52 | 101.008600 | 505,043.00 | -22,398.52 | 0.07 | |
| | | Base | 105.488304 | 527,441.52 | 101.008600 | 505,043.00 | -22,398.52 | 0.06 | |
| 87938WAG8 | TELEFONICA EMISIONES SAU COMPANY GUAR 07/17 6.221 | | | | | 6.221 | 03 Jul 2017 | | |
| | 60,000.000 | Local | 98.712767 | 59,227.66 | 106.276000 | 63,765.60 | 4,537.94 | 0.01 | |
| | | Base | 98.712767 | 59,227.66 | 106.276000 | 63,765.60 | 4,537.94 | 0.01 | |
| 87938WAH6 | TELEFONICA EMISIONES SAU COMPANY GUAR 07/19 5.877 | | | | | 5.877 | 15 Jul 2019 | | |
| | 10,000.000 | Local | 100.296100 | 10,029.61 | 109.903400 | 10,990.34 | 960.73 | 0.00 | |
| | | Base | 100.296100 | 10,029.61 | 109.903400 | 10,990.34 | 960.73 | 0.00 | |
| 88033GCE8 | TENET HEALTHCARE CORP SR UNSECURED 04/22 8.125 | | | | | 8.125 | 01 Apr 2022 | | |
| | 270,000.000 | Local | 98.462344 | 265,848.33 | 99.750000 | 269,325.00 | 3,476.67 | 0.04 | |
| | | Base | 98.462344 | 265,848.33 | 99.750000 | 269,325.00 | 3,476.67 | 0.03 | |
| 88033GCN8 | TENET HEALTHCARE CORP SR UNSECURED 06/23 6.75 | | | | | 6.75 | 15 Jun 2023 | | |
| | 150,000.000 | Local | 94.308100 | 141,462.15 | 92.750000 | 139,125.00 | -2,337.15 | 0.02 | |
| | | Base | 94.308100 | 141,462.15 | 92.750000 | 139,125.00 | -2,337.15 | 0.02 | |
| 880591EH1 | TENN VALLEY AUTHORITY SR UNSECURED 09/39 5.25 | | | | | 5.25 | 15 Sep 2039 | | |
| | 290,000.000 | Local | 116.326003 | 337,345.41 | 120.189500 | 348,549.55 | 11,204.14 | 0.05 | |
| | | Base | 116.326003 | 337,345.41 | 120.189500 | 348,549.55 | 11,204.14 | 0.04 | |
| 883556AZ5 | THERMO FISHER SCIENTIFIC SR UNSECURED 08/21 3.6 | | | | | 3.6 | 15 Aug 2021 | | |
| | 80,000.000 | Local | 99.884213 | 79,907.37 | 101.544300 | 81,235.44 | 1,328.07 | 0.01 | |
| | | Base | 99.884213 | 79,907.37 | 101.544300 | 81,235.44 | 1,328.07 | 0.01 | |
| 887317AL9 | TIME WARNER INC COMPANY GUAR 03/41 6.25 | | | | | 6.25 | 29 Mar 2041 | | |
| | 220,000.000 | Local | 126.400882 | 278,081.94 | 111.057300 | 244,326.06 | -33,755.88 | 0.03 | |
| | | Base | 126.400882 | 278,081.94 | 111.057300 | 244,326.06 | -33,755.88 | 0.03 | |

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 88731EAJ9 | TIME WARNER ENTERTAINMEN COMPANY GUAR 07/33 8.375 | | | | | 8.375 | 15 Jul 2033 | | |
| | 170,000.000 | Local | | 111.451924 | 189,468.27 | 117.970900 | 200,550.53 | 11,082.26 | 0.03 |
| | | Base | | 111.451924 | 189,468.27 | 117.970900 | 200,550.53 | 11,082.26 | 0.03 |
| 88732JAN8 | TIME WARNER CABLE INC COMPANY GUAR 07/38 7.3 | | | | | 7.3 | 01 Jul 2038 | | |
| | 150,000.000 | Local | | 116.271733 | 174,407.60 | 108.415800 | 162,623.70 | -11,783.90 | 0.02 |
| | | Base | | 116.271733 | 174,407.60 | 108.415800 | 162,623.70 | -11,783.90 | 0.02 |
| 88732JAP3 | TIME WARNER CABLE INC COMPANY GUAR 02/19 8.75 | | | | | 8.75 | 14 Feb 2019 | | |
| | 10,000.000 | Local | | 106.734100 | 10,673.41 | 116.005300 | 11,600.53 | 927.12 | 0.00 |
| | | Base | | 106.734100 | 10,673.41 | 116.005300 | 11,600.53 | 927.12 | 0.00 |
| 88732JAW8 | TIME WARNER CABLE INC COMPANY GUAR 02/20 5 | | | | | 5.0 | 01 Feb 2020 | | |
| | 10,000.000 | Local | | 110.067100 | 11,006.71 | 105.856200 | 10,585.62 | -421.09 | 0.00 |
| | | Base | | 110.067100 | 11,006.71 | 105.856200 | 10,585.62 | -421.09 | 0.00 |
| 88732JAX6 | TIME WARNER CABLE INC COMPANY GUAR 02/21 4.125 | | | | | 4.125 | 15 Feb 2021 | | |
| | 180,000.000 | Local | | 103.123856 | 185,622.94 | 102.107600 | 183,793.68 | -1,829.26 | 0.02 |
| | | Base | | 103.123856 | 185,622.94 | 102.107600 | 183,793.68 | -1,829.26 | 0.02 |
| 88732JAY4 | TIME WARNER CABLE INC COMPANY GUAR 11/40 5.875 | | | | | 5.875 | 15 Nov 2040 | | |
| | 290,000.000 | Local | | 114.766566 | 332,823.04 | 94.766600 | 274,823.14 | -57,999.90 | 0.04 |
| | | Base | | 114.766566 | 332,823.04 | 94.766600 | 274,823.14 | -57,999.90 | 0.04 |
| 88732JBA5 | TIME WARNER CABLE INC COMPANY GUAR 09/21 4 | | | | | 4.0 | 01 Sep 2021 | | |
| | 300,000.000 | Local | | 103.033917 | 309,101.75 | 100.973100 | 302,919.30 | -6,182.45 | 0.04 |
| | | Base | | 103.033917 | 309,101.75 | 100.973100 | 302,919.30 | -6,182.45 | 0.04 |
| 88732JBB3 | TIME WARNER CABLE INC COMPANY GUAR 09/41 5.5 | | | | | 5.5 | 01 Sep 2041 | | |
| | 50,000.000 | Local | | 99.005080 | 49,502.54 | 90.364500 | 45,182.25 | -4,320.29 | 0.01 |
| | | Base | | 99.005080 | 49,502.54 | 90.364500 | 45,182.25 | -4,320.29 | 0.01 |
| 893830BA6 | TRANSOCEAN INC COMPANY GUAR 12/16 5.8 | | | | | 5.8 | 15 Dec 2016 | | |
| | 90,000.000 | Local | | 102.938367 | 92,644.53 | 97.000000 | 87,300.00 | -5,344.53 | 0.01 |
| | | Base | | 102.938367 | 92,644.53 | 97.000000 | 87,300.00 | -5,344.53 | 0.01 |
| 900123CB4 | REPUBLIC OF TURKEY SR UNSECURED 04/43 4.875 | | | | | 4.875 | 16 Apr 2043 | | |
| | 230,000.000 | Local | | 98.864735 | 227,388.89 | 88.000000 | 202,400.00 | -24,988.89 | 0.03 |
| | | Base | | 98.864735 | 227,388.89 | 88.000000 | 202,400.00 | -24,988.89 | 0.03 |

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



STATE STREET

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|--------------------------------|--|-------|------------|--------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 900123CF5 | REPUBLIC OF TURKEY SR UNSECURED 03/24 5.75 | | | | | 5.75 | 22 Mar 2024 | | |
| | 490,000.000 | Local | 104.452204 | 511,815.80 | 105.652000 | 517,694.80 | 5,879.00 | 0.07 | |
| | | Base | 104.452204 | 511,815.80 | 105.652000 | 517,694.80 | 5,879.00 | 0.07 | |
| 90131HAQ8 | 21ST CENTURY FOX AMERICA COMPANY GUAR 02/21 4.5 | | | | | 4.5 | 15 Feb 2021 | | |
| | 40,000.000 | Local | 100.105725 | 40,042.29 | 107.603200 | 43,041.28 | 2,998.99 | 0.01 | |
| | | Base | 100.105725 | 40,042.29 | 107.603200 | 43,041.28 | 2,998.99 | 0.01 | |
| 902494AY9 | TYSON FOODS INC COMPANY GUAR 08/44 5.15 | | | | | 5.15 | 15 Aug 2044 | | |
| | 60,000.000 | Local | 103.815300 | 62,289.18 | 104.420200 | 62,652.12 | 362.94 | 0.01 | |
| | | Base | 103.815300 | 62,289.18 | 104.420200 | 62,652.12 | 362.94 | 0.01 | |
| 90351DAB3 | UBS GROUP FUNDING COMPANY GUAR 144A 09/25 4.125 | | | | | 4.125 | 24 Sep 2025 | | |
| | 440,000.000 | Local | 99.817157 | 439,195.49 | 99.869460 | 439,425.62 | 230.13 | 0.06 | |
| | | Base | 99.817157 | 439,195.49 | 99.869460 | 439,425.62 | 230.13 | 0.06 | |
| 909317BE8 | UAL 2009 2A PASS THRU TR PASS THRU CE 07/18 9.75 | | | | | 9.75 | 15 Jul 2018 | | |
| | 15,774.800 | Local | 99.915562 | 15,761.48 | 105.500000 | 16,642.41 | 880.93 | 0.00 | |
| | | Base | 99.915562 | 15,761.48 | 105.500000 | 16,642.41 | 880.93 | 0.00 | |
| 90969QAA0 | UBM PLC SR UNSECURED 144A 11/20 5.75 | | | | | 5.75 | 03 Nov 2020 | | |
| | 100,000.000 | Local | 98.865280 | 98,865.28 | 106.873600 | 106,873.60 | 8,008.32 | 0.01 | |
| | | Base | 98.865280 | 98,865.28 | 106.873600 | 106,873.60 | 8,008.32 | 0.01 | |
| 91086QBE7 | UNITED MEXICAN STATES SR UNSECURED 01/45 5.55 | | | | | 5.55 | 21 Jan 2045 | | |
| | 1,280,000.000 | Local | 105.778470 | 1,353,964.41 | 102.500000 | 1,312,000.00 | -41,964.41 | 0.17 | |
| | | Base | 105.778470 | 1,353,964.41 | 102.500000 | 1,312,000.00 | -41,964.41 | 0.17 | |
| 91087BAA8 | UNITED MEXICAN STATES SR UNSECURED 01/25 3.6 | | | | | 3.6 | 30 Jan 2025 | | |
| | 680,000.000 | Local | 99.489294 | 676,527.20 | 97.450000 | 662,660.00 | -13,867.20 | 0.09 | |
| | | Base | 99.489294 | 676,527.20 | 97.450000 | 662,660.00 | -13,867.20 | 0.08 | |
| 911365BB9 | UNITED RENTALS NORTH AM COMPANY GUAR 11/24 5.75 | | | | | 5.75 | 15 Nov 2024 | | |
| | 220,000.000 | Local | 102.160341 | 224,752.75 | 99.000000 | 217,800.00 | -6,952.75 | 0.03 | |
| | | Base | 102.160341 | 224,752.75 | 99.000000 | 217,800.00 | -6,952.75 | 0.03 | |
| 912803EA7 | STRIP PRINC 02/43 0.00000 | | | | | | 15 Feb 2043 | | |
| | 500,000.000 | Local | 34.090230 | 170,451.15 | 43.166800 | 215,834.00 | 45,382.85 | 0.03 | |
| | | Base | 34.090230 | 170,451.15 | 43.166800 | 215,834.00 | 45,382.85 | 0.03 | |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



STATE STREET

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Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------------|-----------------------------|----------------|--------------------|---------------|--------------------|-------------------------------|------------------|------------------|
| 912810FR4 | TSY INFL IX N/B 01/25 2.375 | | | | 2.375 | 15 Jan 2025 | | |
| | | 0.020 | Local 8,400.000000 | 1.68 | 113.684900 | 0.02 | -1.66 | 0.00 |
| | | | Base 8,600.000000 | 1.72 | 113.684900 | 0.02 | -1.70 | 0.00 |
| 912810QF8 | TSY INFL IX N/B 02/40 2.125 | | | | 2.125 | 15 Feb 2040 | | |
| | | 1,100,410.000 | Local 125.970264 | 1,386,189.38 | 117.735700 | 1,295,575.42 | -90,613.96 | 0.17 |
| Original Face: | | 1,000,000.000 | Base 125.970264 | 1,386,189.38 | 117.735700 | 1,295,575.42 | -90,613.96 | 0.17 |
| 912810QP6 | TSY INFL IX N/B 02/41 2.125 | | | | 2.125 | 15 Feb 2041 | | |
| | | 401,849.600 | Local 120.676178 | 484,936.74 | 118.401000 | 475,793.94 | -9,142.80 | 0.06 |
| Original Face: | | 370,000.000 | Base 120.676178 | 484,936.74 | 118.401000 | 475,793.94 | -9,142.80 | 0.06 |
| 912810QV3 | TSY INFL IX N/B 02/42 0.75 | | | | 0.75 | 15 Feb 2042 | | |
| | | 2,105,160.000 | Local 94.154815 | 1,982,109.51 | 87.851600 | 1,849,416.74 | -132,692.77 | 0.24 |
| Original Face: | | 2,000,000.000 | Base 94.154815 | 1,982,109.51 | 87.851600 | 1,849,416.74 | -132,692.77 | 0.24 |
| 912810RA8 | TSY INFL IX N/B 02/43 0.625 | | | | 0.625 | 15 Feb 2043 | | |
| | | 1,468,975.800 | Local 87.507186 | 1,285,459.38 | 84.625000 | 1,243,120.77 | -42,338.61 | 0.16 |
| Original Face: | | 1,420,000.000 | Base 87.507186 | 1,285,459.38 | 84.625000 | 1,243,120.77 | -42,338.61 | 0.16 |
| 912810RF7 | TSY INFL IX N/B 02/44 1.375 | | | | 1.375 | 15 Feb 2044 | | |
| | | 520,465.200 | Local 103.750950 | 539,987.59 | 101.770800 | 529,681.60 | -10,305.99 | 0.07 |
| Original Face: | | 510,000.000 | Base 103.750950 | 539,987.59 | 101.770800 | 529,681.60 | -10,305.99 | 0.07 |
| 912810RG5 | US TREASURY N/B 05/44 3.375 | | | | 3.375 | 15 May 2044 | | |
| | | 7,860,000.000 | Local 106.358453 | 8,359,774.40 | 107.320300 | 8,435,375.58 | 75,601.18 | 1.11 |
| | | | Base 106.358453 | 8,359,774.40 | 107.320300 | 8,435,375.58 | 75,601.18 | 1.08 |
| 912810RJ9 | US TREASURY N/B 11/44 3 | | | | 3.0 | 15 Nov 2044 | | |
| | | 3,820,000.000 | Local 100.771026 | 3,849,453.21 | 99.636700 | 3,806,121.94 | -43,331.27 | 0.50 |
| | | | Base 100.771026 | 3,849,453.21 | 99.636700 | 3,806,121.94 | -43,331.27 | 0.49 |
| 912810RL4 | TSY INFL IX N/B 02/45 0.75 | | | | 0.75 | 15 Feb 2045 | | |
| | | 3,110,861.600 | Local 88.409477 | 2,750,296.48 | 87.210900 | 2,713,010.40 | -37,286.08 | 0.36 |
| Original Face: | | 3,080,000.000 | Base 88.409477 | 2,750,296.48 | 87.210900 | 2,713,010.40 | -37,286.08 | 0.35 |
| 912810RM2 | US TREASURY N/B 05/45 3 | | | | 3.0 | 15 May 2045 | | |
| | | 14,590,000.000 | Local 101.367797 | 14,789,561.53 | 99.543000 | 14,523,323.70 | -266,237.83 | 1.90 |
| | | | Base 101.367797 | 14,789,561.53 | 99.543000 | 14,523,323.70 | -266,237.83 | 1.86 |

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Books Closed

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Holdings

WESTERN CORE PLUS BOND PORT
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|--------------------------------|-----------------------------|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 912810RN0 | US TREASURY N/B 08/45 2.875 | | | | | 2.875 | 15 Aug 2045 | | |
| | 200,000.000 | Local | | 99.270425 | 198,540.85 | 97.121100 | 194,242.20 | -4,298.65 | 0.03 |
| | | Base | | 99.270425 | 198,540.85 | 97.121100 | 194,242.20 | -4,298.65 | 0.02 |
| 912810RP5 | US TREASURY N/B 11/45 3 | | | | | 3.0 | 15 Nov 2045 | | |
| | 5,900,000.000 | Local | | 99.652043 | 5,879,470.55 | 99.699200 | 5,882,252.80 | 2,782.25 | 0.77 |
| | | Base | | 99.652043 | 5,879,470.55 | 99.699200 | 5,882,252.80 | 2,782.25 | 0.75 |
| 912828A75 | US TREASURY N/B 12/18 1.5 | | | | | 1.5 | 31 Dec 2018 | | |
| | 220,000.000 | Local | | 99.791659 | 219,541.65 | 100.453100 | 220,996.82 | 1,455.17 | 0.03 |
| | | Base | | 99.791659 | 219,541.65 | 100.453100 | 220,996.82 | 1,455.17 | 0.03 |
| 912828D56 | US TREASURY N/B 08/24 2.375 | | | | | 2.375 | 15 Aug 2024 | | |
| | 430,000.000 | Local | | 101.267488 | 435,450.20 | 101.043000 | 434,484.90 | -965.30 | 0.06 |
| | | Base | | 101.267488 | 435,450.20 | 101.043000 | 434,484.90 | -965.30 | 0.06 |
| 912828F39 | US TREASURY N/B 09/19 1.75 | | | | | 1.75 | 30 Sep 2019 | | |
| | 110,000.000 | Local | | 99.964464 | 109,960.91 | 100.675800 | 110,743.38 | 782.47 | 0.01 |
| | | Base | | 99.964464 | 109,960.91 | 100.675800 | 110,743.38 | 782.47 | 0.01 |
| 912828F62 | US TREASURY N/B 10/19 1.5 | | | | | 1.5 | 31 Oct 2019 | | |
| | 80,000.000 | Local | | 99.438650 | 79,550.92 | 99.687500 | 79,750.00 | 199.08 | 0.01 |
| | | Base | | 99.438650 | 79,550.92 | 99.687500 | 79,750.00 | 199.08 | 0.01 |
| 912828G61 | US TREASURY N/B 11/19 1.5 | | | | | 1.5 | 30 Nov 2019 | | |
| | 1,340,000.000 | Local | | 99.657683 | 1,335,412.95 | 99.601600 | 1,334,661.44 | -751.51 | 0.17 |
| | | Base | | 99.657683 | 1,335,412.95 | 99.601600 | 1,334,661.44 | -751.51 | 0.17 |
| 912828G87 | US TREASURY N/B 12/21 2.125 | | | | | 2.125 | 31 Dec 2021 | | |
| | 3,690,000.000 | Local | | 99.697920 | 3,678,853.23 | 100.882800 | 3,722,575.32 | 43,722.09 | 0.49 |
| | | Base | | 99.697920 | 3,678,853.23 | 100.882800 | 3,722,575.32 | 43,722.09 | 0.48 |
| 912828H52 | US TREASURY N/B 01/20 1.25 | | | | | 1.25 | 31 Jan 2020 | | |
| | 990,000.000 | Local | | 99.849352 | 988,508.58 | 98.460940 | 974,763.31 | -13,745.27 | 0.13 |
| | | Base | | 99.849352 | 988,508.58 | 98.460940 | 974,763.31 | -13,745.27 | 0.12 |
| 912828J76 | US TREASURY N/B 03/22 1.75 | | | | | 1.75 | 31 Mar 2022 | | |
| | 5,670,000.000 | Local | | 99.947824 | 5,667,041.60 | 98.460900 | 5,582,733.03 | -84,308.57 | 0.73 |
| | | Base | | 99.947824 | 5,667,041.60 | 98.460900 | 5,582,733.03 | -84,308.57 | 0.72 |

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



STATE STREET

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|--------------------------------|-----------------------------|---------------|----------------|------------|--------------------|-------------------------------|------------------|------------------|------------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| 912828L65 | US TREASURY N/B 09/20 1.375 | 30,000.000 | Local | 99.368067 | 29,810.42 | 98.273400 | 29,482.02 | -328.40 | 0.00 |
| | | | Base | 99.368067 | 29,810.42 | 98.273400 | 29,482.02 | -328.40 | 0.00 |
| 912828M56 | US TREASURY N/B 11/25 2.25 | 1,540,000.000 | Local | 100.148148 | 1,542,281.48 | 99.777300 | 1,536,570.42 | -5,711.06 | 0.20 |
| | | | Base | 100.148148 | 1,542,281.48 | 99.777300 | 1,536,570.42 | -5,711.06 | 0.20 |
| 912828M72 | US TREASURY N/B 11/17 0.875 | 30,000.000 | Local | 99.877933 | 29,963.38 | 99.710900 | 29,913.27 | -50.11 | 0.00 |
| | | | Base | 99.877933 | 29,963.38 | 99.710900 | 29,913.27 | -50.11 | 0.00 |
| 912828PC8 | US TREASURY N/B 11/20 2.625 | 800,000.000 | Local | 104.277438 | 834,219.50 | 103.898400 | 831,187.20 | -3,032.30 | 0.11 |
| | | | Base | 104.277438 | 834,219.50 | 103.898400 | 831,187.20 | -3,032.30 | 0.11 |
| 912828RE2 | US TREASURY N/B 08/18 1.5 | 100,000.000 | Local | 100.061530 | 100,061.53 | 100.664100 | 100,664.10 | 602.57 | 0.01 |
| | | | Base | 100.061530 | 100,061.53 | 100.664100 | 100,664.10 | 602.57 | 0.01 |
| 912828UA6 | US TREASURY N/B 11/17 0.625 | 1,750,000.000 | Local | 99.196443 | 1,735,937.76 | 99.171900 | 1,735,508.25 | -429.51 | 0.23 |
| | | | Base | 99.196443 | 1,735,937.76 | 99.171900 | 1,735,508.25 | -429.51 | 0.22 |
| 912828WW6 | US TREASURY N/B 07/19 1.625 | 2,910,000.000 | Local | 99.783851 | 2,903,710.06 | 100.347700 | 2,920,118.07 | 16,408.01 | 0.38 |
| | | | Base | 99.783851 | 2,903,710.06 | 100.347700 | 2,920,118.07 | 16,408.01 | 0.37 |
| 912828XB1 | US TREASURY N/B 05/25 2.125 | 0.000 | Local | 0.000000 | -0.93 | 0.000000 | 0.00 | 0.93 | 0.00 |
| | | | Base | 0.000000 | -0.93 | 0.000000 | 0.00 | 0.93 | 0.00 |
| 912828XD7 | US TREASURY N/B 05/22 1.875 | 1,620,000.000 | Local | 99.472672 | 1,611,457.29 | 99.031200 | 1,604,305.44 | -7,151.85 | 0.21 |
| | | | Base | 99.472672 | 1,611,457.29 | 99.031200 | 1,604,305.44 | -7,151.85 | 0.21 |
| 912828XL9 | TSY INFL IX N/B 07/25 0.375 | 3,319,731.400 | Local | 97.799892 | 3,246,693.71 | 96.817700 | 3,214,087.59 | -32,606.12 | 0.42 |
| | | | Original Face: | Base | 97.799892 | 3,246,693.71 | 96.817700 | 3,214,087.59 | -32,606.12 |

& Issue has redenominated but Local is not converted
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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
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STATE STREET

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 913017BT5 | UNITED TECHNOLOGIES CORP SR UNSECURED 06/42 4.5 | | | | | 4.5 | 01 Jun 2042 | | |
| | 120,000.000 | Local | | 99.156783 | 118,988.14 | 100.703800 | 120,844.56 | 1,856.42 | 0.02 |
| | | Base | | 99.156783 | 118,988.14 | 100.703800 | 120,844.56 | 1,856.42 | 0.02 |
| 91324PBT8 | UNITEDHEALTH GROUP INC SR UNSECURED 11/21 3.375 | | | | | 3.375 | 15 Nov 2021 | | |
| | 70,000.000 | Local | | 99.656914 | 69,759.84 | 103.361000 | 72,352.70 | 2,592.86 | 0.01 |
| | | Base | | 99.656914 | 69,759.84 | 103.361000 | 72,352.70 | 2,592.86 | 0.01 |
| 91324PBZ4 | UNITEDHEALTH GROUP INC SR UNSECURED 02/23 2.75 | | | | | 2.75 | 15 Feb 2023 | | |
| | 200,000.000 | Local | | 101.182905 | 202,365.81 | 98.021800 | 196,043.60 | -6,322.21 | 0.03 |
| | | Base | | 101.182905 | 202,365.81 | 98.021800 | 196,043.60 | -6,322.21 | 0.03 |
| 91324PCP5 | UNITEDHEALTH GROUP INC SR UNSECURED 07/25 3.75 | | | | | 3.75 | 15 Jul 2025 | | |
| | 320,000.000 | Local | | 99.738947 | 319,164.63 | 103.087600 | 329,880.32 | 10,715.69 | 0.04 |
| | | Base | | 99.738947 | 319,164.63 | 103.087600 | 329,880.32 | 10,715.69 | 0.04 |
| 91324PCR1 | UNITEDHEALTH GROUP INC SR UNSECURED 07/45 4.75 | | | | | 4.75 | 15 Jul 2045 | | |
| | 230,000.000 | Local | | 101.615448 | 233,715.53 | 105.329000 | 242,256.70 | 8,541.17 | 0.03 |
| | | Base | | 101.615448 | 233,715.53 | 105.329000 | 242,256.70 | 8,541.17 | 0.03 |
| 914906AP7 | UNIVISION COMMUNICATIONS SR SECURED 144A 09/22 6.75 | | | | | 6.75 | 15 Sep 2022 | | |
| | 262,000.000 | Local | | 102.408763 | 268,310.96 | 103.625000 | 271,497.50 | 3,186.54 | 0.04 |
| | | Base | | 102.408763 | 268,310.96 | 103.625000 | 271,497.50 | 3,186.54 | 0.03 |
| 914908AU2 | UNIVISION COMMUNICATIONS INC TERM LOAN | | | | | 1.0 | 01 Mar 2020 | | |
| | 248,014.690 | Local | | 99.653412 | 247,155.10 | 97.729200 | 242,382.77 | -4,772.33 | 0.03 |
| | | Base | | 99.653412 | 247,155.10 | 97.729200 | 242,382.77 | -4,772.33 | 0.03 |
| 914908AV0 | UNIVISION COMMUNICATIONS INC TERM LOAN | | | | | 4.0 | 01 Mar 2020 | | |
| | 512,892.280 | Local | | 99.955952 | 512,666.36 | 97.770800 | 501,458.89 | -11,207.47 | 0.07 |
| | | Base | | 99.955952 | 512,666.36 | 97.770800 | 501,458.89 | -11,207.47 | 0.06 |
| 91831AAA9 | VALEANT PHARMACEUTICALS COMPANY GUAR 144A 03/20 5.375 | | | | | 5.375 | 15 Mar 2020 | | |
| | 480,000.000 | Local | | 100.000000 | 480,000.00 | 94.000000 | 451,200.00 | -28,800.00 | 0.06 |
| | | Base | | 100.000000 | 480,000.00 | 94.000000 | 451,200.00 | -28,800.00 | 0.06 |
| 91911TAH6 | VALE OVERSEAS LIMITED COMPANY GUAR 11/36 6.875 | | | | | 6.875 | 21 Nov 2036 | | |
| | 480,000.000 | Local | | 98.391267 | 472,278.08 | 69.904000 | 335,539.20 | -136,738.88 | 0.04 |
| | | Base | | 98.391267 | 472,278.08 | 69.904000 | 335,539.20 | -136,738.88 | 0.04 |

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Holdings

WESTERN CORE PLUS BOND PORT
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STATE STREET

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|--------------------------------|--|-------|-------------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 91911TAM5 | VALE OVERSEAS LIMITED COMPANY GUAR 01/22 4.375 | | | | | 4.375 | 11 Jan 2022 | | |
| | 84,000.000 | Local | | 99.722821 | 83,767.17 | 75.682900 | 63,573.64 | -20,193.53 | 0.01 |
| | | Base | | 99.722821 | 83,767.17 | 75.682900 | 63,573.64 | -20,193.53 | 0.01 |
| 92343VBJ2 | VERIZON COMMUNICATIONS SR UNSECURED 11/22 2.45 | | | | | 2.45 | 01 Nov 2022 | | |
| | 20,000.000 | Local | | 99.959400 | 19,991.88 | 94.658000 | 18,931.60 | -1,060.28 | 0.00 |
| | | Base | | 99.959400 | 19,991.88 | 94.658000 | 18,931.60 | -1,060.28 | 0.00 |
| 92343VBQ6 | VERIZON COMMUNICATIONS SR UNSECURED 09/20 4.5 | | | | | 4.5 | 15 Sep 2020 | | |
| | 110,000.000 | Local | | 108.088518 | 118,897.37 | 107.440700 | 118,184.77 | -712.60 | 0.02 |
| | | Base | | 108.088518 | 118,897.37 | 107.440700 | 118,184.77 | -712.60 | 0.02 |
| 92343VBR4 | VERIZON COMMUNICATIONS SR UNSECURED 09/23 5.15 | | | | | 5.15 | 15 Sep 2023 | | |
| | 660,000.000 | Local | | 106.278206 | 701,436.16 | 109.932600 | 725,555.16 | 24,119.00 | 0.10 |
| | | Base | | 106.278206 | 701,436.16 | 109.932600 | 725,555.16 | 24,119.00 | 0.09 |
| 92343VBS2 | VERIZON COMMUNICATIONS SR UNSECURED 09/33 6.4 | | | | | 6.4 | 15 Sep 2033 | | |
| | 284,000.000 | Local | | 105.012602 | 298,235.79 | 113.927800 | 323,554.95 | 25,319.16 | 0.04 |
| | | Base | | 105.012602 | 298,235.79 | 113.927800 | 323,554.95 | 25,319.16 | 0.04 |
| 92343VBT0 | VERIZON COMMUNICATIONS SR UNSECURED 09/43 6.55 | | | | | 6.55 | 15 Sep 2043 | | |
| | 2,504,000.000 | Local | | 125.801118 | 3,150,060.00 | 118.721000 | 2,972,773.84 | -177,286.16 | 0.39 |
| | | Base | | 125.801118 | 3,150,060.00 | 118.721000 | 2,972,773.84 | -177,286.16 | 0.38 |
| 92553PAT9 | VIACOM INC SR UNSECURED 09/23 4.25 | | | | | 4.25 | 01 Sep 2023 | | |
| | 90,000.000 | Local | | 99.051678 | 89,146.51 | 96.678300 | 87,010.47 | -2,136.04 | 0.01 |
| | | Base | | 99.051678 | 89,146.51 | 96.678300 | 87,010.47 | -2,136.04 | 0.01 |
| 92553PAX0 | VIACOM INC SR UNSECURED 04/24 3.875 | | | | | 3.875 | 01 Apr 2024 | | |
| | 10,000.000 | Local | | 93.701200 | 9,370.12 | 93.704300 | 9,370.43 | 0.31 | 0.00 |
| | | Base | | 93.701200 | 9,370.12 | 93.704300 | 9,370.43 | 0.31 | 0.00 |
| 927RTSII1 | /XX/ZZZ076802 01/46 VAR | | | | | 1.0 | 01 Jan 2046 | | |
| | 500,000.000 | Local | | 103.015626 | 515,078.13 | 103.012573 | 515,062.87 | -15.26 | 0.07 |
| | Original Face: | | 500,000.000 | Base | 103.015626 | 515,078.13 | 103.012573 | 515,062.87 | -15.26 |
| 927RTWII2 | /XX/ZZZ076801 01/46 FIXED 3.5 | | | | | 3.5 | 01 Jan 2046 | | |
| | 500,000.000 | Local | | 102.859376 | 514,296.88 | 102.829452 | 514,147.26 | -149.62 | 0.07 |
| | Original Face: | | 500,000.000 | Base | 102.859376 | 514,296.88 | 102.829452 | 514,147.26 | -149.62 |

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STATE STREET

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| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 92826CAD4 | VISA INC SR UNSECURED 12/25 3.15 | | | | | 3.15 | 14 Dec 2025 | | |
| | 910,000.000 | Local | | 99.635541 | 906,683.42 | 100.123600 | 911,124.76 | 4,441.34 | 0.12 |
| | | Base | | 99.635541 | 906,683.42 | 100.123600 | 911,124.76 | 4,441.34 | 0.12 |
| 92826CAF9 | VISA INC SR UNSECURED 12/45 4.3 | | | | | 4.3 | 14 Dec 2045 | | |
| | 180,000.000 | Local | | 100.946478 | 181,703.66 | 101.455900 | 182,620.62 | 916.96 | 0.02 |
| | | Base | | 100.946478 | 181,703.66 | 101.455900 | 182,620.62 | 916.96 | 0.02 |
| 92890FAW6 | WF RBS COMMERCIAL MORTGAGE TRU WFRBS 2014 C20 XA | | | | | 1.210046 | 15 May 2047 | | |
| | 3,873,846.490 | Local | | 6.579199 | 254,868.08 | 6.500260 | 251,810.09 | -3,057.99 | 0.03 |
| Original Face: | 3,954,407.000 | Base | | 6.579199 | 254,868.08 | 6.500260 | 251,810.09 | -3,057.99 | 0.03 |
| 92890HAC6 | WEA FINANCE LLC/WESTFIEL COMPANY GUAR 144A 09/24 3.75 | | | | | 3.75 | 17 Sep 2024 | | |
| | 300,000.000 | Local | | 99.668580 | 299,005.74 | 99.441500 | 298,324.50 | -681.24 | 0.04 |
| | | Base | | 99.668580 | 299,005.74 | 99.441500 | 298,324.50 | -681.24 | 0.04 |
| 92890HAD4 | WEA FINANCE LLC/WESTFIEL COMPANY GUAR 144A 09/44 4.75 | | | | | 4.75 | 17 Sep 2044 | | |
| | 500,000.000 | Local | | 101.952446 | 509,762.23 | 97.979300 | 489,896.50 | -19,865.73 | 0.06 |
| | | Base | | 101.952446 | 509,762.23 | 97.979300 | 489,896.50 | -19,865.73 | 0.06 |
| 92912EAA1 | VALEANT PHARMACEUTICALS COMPANY GUAR 144A 07/21 7.5 | | | | | 7.5 | 15 Jul 2021 | | |
| | 450,000.000 | Local | | 107.420253 | 483,391.14 | 99.750000 | 448,875.00 | -34,516.14 | 0.06 |
| | | Base | | 107.420253 | 483,391.14 | 99.750000 | 448,875.00 | -34,516.14 | 0.06 |
| 92922FAS7 | WAMU MORTGAGE PASS THROUGH CER WAMU 2003 AR8 A | | | | | 2.483502 | 25 Aug 2033 | | |
| | 72,751.040 | Local | | 95.592599 | 69,544.61 | 102.395900 | 74,494.08 | 4,949.47 | 0.01 |
| Original Face: | 1,140,000.000 | Base | | 95.592599 | 69,544.61 | 102.395900 | 74,494.08 | 4,949.47 | 0.01 |
| 92922FYA0 | WAMU MORTGAGE PASS THROUGH CER WAMU 2004 AR11 A | | | | | 2.542455 | 25 Oct 2034 | | |
| | 235,448.050 | Local | | 95.507259 | 224,869.98 | 100.884660 | 237,530.96 | 12,660.98 | 0.03 |
| Original Face: | 2,100,000.000 | Base | | 95.507259 | 224,869.98 | 100.884660 | 237,530.96 | 12,660.98 | 0.03 |
| 92936MAD9 | WPP FINANCE 2010 COMPANY GUAR 09/42 5.125 | | | | | 5.125 | 07 Sep 2042 | | |
| | 120,000.000 | Local | | 94.510242 | 113,412.29 | 94.300900 | 113,161.08 | -251.21 | 0.01 |
| | | Base | | 94.510242 | 113,412.29 | 94.300900 | 113,161.08 | -251.21 | 0.01 |
| 92936TAF9 | WF RBS COMMERCIAL MORTGAGE TRU WFRBS 2012 C7 XA 144A | | | | | 1.524199 | 15 Jun 2045 | | |
| | 1,070,630.820 | Local | | 6.922750 | 74,117.10 | 7.209610 | 77,188.31 | 3,071.21 | 0.01 |
| Original Face: | 1,160,000.000 | Base | | 6.922750 | 74,117.10 | 7.209610 | 77,188.31 | 3,071.21 | 0.01 |

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| 92976GAH4 | WELLS FARGO BANK NA SUBORDINATED 11/17 6 | | | | | 6.0 | 15 Nov 2017 | | |
| | 830,000.000 | Local | | 102.332812 | 849,362.34 | 107.852600 | 895,176.58 | 45,814.24 | 0.12 |
| | | Base | | 102.332812 | 849,362.34 | 107.852600 | 895,176.58 | 45,814.24 | 0.11 |
| 92978AAA0 | WACHOVIA CAP TRUST III LIMITD GUARA 03/49 VAR | | | | | 5.56975 | 29 Mar 2049 | | |
| | 730,000.000 | Local | | 97.687073 | 713,115.63 | 96.325000 | 703,172.50 | -9,943.13 | 0.09 |
| | | Base | | 97.687073 | 713,115.63 | 96.325000 | 703,172.50 | -9,943.13 | 0.09 |
| 92978QCC9 | WACHOVIA BANK COMMERCIAL MORTG WBCMT 2007 C30 AMFL 144A | | | | | 0.5505 | 15 Dec 2043 | | |
| | 560,000.000 | Local | | 95.563870 | 535,157.67 | 95.747910 | 536,188.30 | 1,030.63 | 0.07 |
| Original Face: | 560,000.000 | Base | | 95.563870 | 535,157.67 | 95.747910 | 536,188.30 | 1,030.63 | 0.07 |
| 93363PAK6 | WAMU MORTGAGE PASS THROUGH CER WAMU 2006 AR14 2A3 | | | | | 2.14887 | 25 Nov 2036 | | |
| | 345,134.520 | Local | | 87.583015 | 302,279.22 | 84.663180 | 292,201.86 | -10,077.36 | 0.04 |
| Original Face: | 700,000.000 | Base | | 87.583015 | 302,279.22 | 84.663180 | 292,201.86 | -10,077.36 | 0.04 |
| 939336R54 | WASHINGTON MUTUAL MSC MORTGAGE WAMMS 2004 RA2 2A | | | | | 7.0 | 25 Jul 2033 | | |
| | 93,623.670 | Local | | 99.156634 | 92,834.08 | 108.882780 | 101,940.05 | 9,105.97 | 0.01 |
| Original Face: | 3,350,000.000 | Base | | 99.156634 | 92,834.08 | 108.882780 | 101,940.05 | 9,105.97 | 0.01 |
| 94106LAG4 | WASTE MANAGEMENT INC COMPANY GUAR 05/29 7.375 | | | | | 7.375 | 15 May 2029 | | |
| | 80,000.000 | Local | | 120.968088 | 96,774.47 | 129.634600 | 103,707.68 | 6,933.21 | 0.01 |
| | | Base | | 120.968088 | 96,774.47 | 129.634600 | 103,707.68 | 6,933.21 | 0.01 |
| 94106LAZ2 | WASTE MANAGEMENT INC COMPANY GUAR 05/24 3.5 | | | | | 3.5 | 15 May 2024 | | |
| | 110,000.000 | Local | | 99.783645 | 109,762.01 | 100.801700 | 110,881.87 | 1,119.86 | 0.01 |
| | | Base | | 99.783645 | 109,762.01 | 100.801700 | 110,881.87 | 1,119.86 | 0.01 |
| 94973VAM9 | ANTHEM INC SR UNSECURED 06/17 5.875 | | | | | 5.875 | 15 Jun 2017 | | |
| | 220,000.000 | Local | | 100.076191 | 220,167.62 | 105.705500 | 232,552.10 | 12,384.48 | 0.03 |
| | | Base | | 100.076191 | 220,167.62 | 105.705500 | 232,552.10 | 12,384.48 | 0.03 |
| 94973VAX5 | ANTHEM INC SR UNSECURED 05/22 3.125 | | | | | 3.125 | 15 May 2022 | | |
| | 80,000.000 | Local | | 99.656025 | 79,724.82 | 98.143100 | 78,514.48 | -1,210.34 | 0.01 |
| | | Base | | 99.656025 | 79,724.82 | 98.143100 | 78,514.48 | -1,210.34 | 0.01 |
| 949746QU8 | WELLS FARGO + COMPANY SR UNSECURED 06/16 VAR | | | | | 3.676 | 15 Jun 2016 | | |
| | 30,000.000 | Local | | 100.000000 | 30,000.00 | 101.249900 | 30,374.97 | 374.97 | 0.00 |
| | | Base | | 100.000000 | 30,000.00 | 101.249900 | 30,374.97 | 374.97 | 0.00 |

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| 949746RE3 | WELLS FARGO + COMPANY SUBORDINATED 01/24 4.48 | | | | | 4.48 | 16 Jan 2024 | | |
| | 1,586,000.000 | Local | 104.622834 | 1,659,318.15 | 105.176500 | 1,668,099.29 | 8,781.14 | 0.22 | |
| | | Base | 104.622834 | 1,659,318.15 | 105.176500 | 1,668,099.29 | 8,781.14 | 0.21 | |
| 94974BEV8 | WELLS FARGO + COMPANY SR UNSECURED 04/21 4.6 | | | | | 4.6 | 01 Apr 2021 | | |
| | 50,000.000 | Local | 104.397780 | 52,198.89 | 109.013200 | 54,506.60 | 2,307.71 | 0.01 | |
| | | Base | 104.397780 | 52,198.89 | 109.013200 | 54,506.60 | 2,307.71 | 0.01 | |
| 94974BFG0 | WELLS FARGO + COMPANY SR UNSECURED 01/18 1.5 | | | | | 1.5 | 16 Jan 2018 | | |
| | 80,000.000 | Local | 99.925663 | 79,940.53 | 99.574000 | 79,659.20 | -281.33 | 0.01 | |
| | | Base | 99.925663 | 79,940.53 | 99.574000 | 79,659.20 | -281.33 | 0.01 | |
| 94974BFJ4 | WELLS FARGO + COMPANY SUBORDINATED 02/23 3.45 | | | | | 3.45 | 13 Feb 2023 | | |
| | 410,000.000 | Local | 96.819324 | 396,959.23 | 100.235600 | 410,965.96 | 14,006.73 | 0.05 | |
| | | Base | 96.819324 | 396,959.23 | 100.235600 | 410,965.96 | 14,006.73 | 0.05 | |
| 94974BFP0 | WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375 | | | | | 5.375 | 02 Nov 2043 | | |
| | 130,000.000 | Local | 99.713223 | 129,627.19 | 107.024900 | 139,132.37 | 9,505.18 | 0.02 | |
| | | Base | 99.713223 | 129,627.19 | 107.024900 | 139,132.37 | 9,505.18 | 0.02 | |
| 94974BGE4 | WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65 | | | | | 4.65 | 04 Nov 2044 | | |
| | 410,000.000 | Local | 105.979659 | 434,516.60 | 97.287800 | 398,879.98 | -35,636.62 | 0.05 | |
| | | Base | 105.979659 | 434,516.60 | 97.287800 | 398,879.98 | -35,636.62 | 0.05 | |
| 94974BGL8 | WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3 | | | | | 4.3 | 22 Jul 2027 | | |
| | 1,230,000.000 | Local | 99.776866 | 1,227,255.45 | 102.153400 | 1,256,486.82 | 29,231.37 | 0.16 | |
| | | Base | 99.776866 | 1,227,255.45 | 102.153400 | 1,256,486.82 | 29,231.37 | 0.16 | |
| 94974BGQ7 | WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9 | | | | | 4.9 | 17 Nov 2045 | | |
| | 350,000.000 | Local | 99.239397 | 347,337.89 | 100.891800 | 353,121.30 | 5,783.41 | 0.05 | |
| | | Base | 99.239397 | 347,337.89 | 100.891800 | 353,121.30 | 5,783.41 | 0.05 | |
| 94985FAG3 | WELLS FARGO ALTERNATIVE LOAN T WFALT 2007 PA2 2A1 | | | | | 0.8516 | 25 Jun 2037 | | |
| | 319,411.050 | Local | 71.466494 | 228,271.88 | 72.105860 | 230,314.08 | 2,042.20 | 0.03 | |
| Original Face: | 1,101,404.270 | Base | 71.466494 | 228,271.88 | 72.105860 | 230,314.08 | 2,042.20 | 0.03 | |
| 94988QAQ4 | WELLS FARGO COMMERCIAL MORTGAG WFCM 2013 LC12 B | | | | | 4.298882 | 15 Jul 2046 | | |
| | 70,000.000 | Local | 103.674114 | 72,571.88 | 102.535260 | 71,774.68 | -797.20 | 0.01 | |
| Original Face: | 70,000.000 | Base | 103.674114 | 72,571.88 | 102.535260 | 71,774.68 | -797.20 | 0.01 | |

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| | Units | | | | | | | | |
| 94988XAU0 | WELLS FARGO COMMERCIAL MORTGAG WFCM 2014 LC16 A5 | | | | | 3.817 | 15 Aug 2050 | | |
| | 20,000.000 | Local | 104.393650 | 20,878.73 | 103.358300 | 20,671.66 | | -207.07 | 0.00 |
| Original Face: | 20,000.000 | Base | 104.393650 | 20,878.73 | 103.358300 | 20,671.66 | | -207.07 | 0.00 |
| 94989AAW5 | WELLS FARGO COMMERCIAL MORTGAG WFCM 2014 LC18 AS | | | | | 3.808 | 15 Dec 2047 | | |
| | 250,000.000 | Local | 102.903304 | 257,258.26 | 100.903630 | 252,259.08 | | -4,999.18 | 0.03 |
| Original Face: | 250,000.000 | Base | 102.903304 | 257,258.26 | 100.903630 | 252,259.08 | | -4,999.18 | 0.03 |
| 94989EAG2 | WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 LC20 AS | | | | | 3.467 | 15 Apr 2050 | | |
| | 220,000.000 | Local | 102.930123 | 226,446.27 | 97.844770 | 215,258.49 | | -11,187.78 | 0.03 |
| Original Face: | 220,000.000 | Base | 102.930123 | 226,446.27 | 97.844770 | 215,258.49 | | -11,187.78 | 0.03 |
| 94989HAQ3 | WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 NXS1 A5 | | | | | 3.148 | 15 May 2048 | | |
| | 1,230,000.000 | Local | 102.932731 | 1,266,072.59 | 97.713070 | 1,201,870.76 | | -64,201.83 | 0.16 |
| Original Face: | 1,230,000.000 | Base | 102.932731 | 1,266,072.59 | 97.713070 | 1,201,870.76 | | -64,201.83 | 0.15 |
| 94989HAW0 | WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 NXS1 AS | | | | | 3.406 | 15 May 2048 | | |
| | 1,300,000.000 | Local | 102.933318 | 1,338,133.14 | 97.845280 | 1,271,988.64 | | -66,144.50 | 0.17 |
| Original Face: | 1,300,000.000 | Base | 102.933318 | 1,338,133.14 | 97.845280 | 1,271,988.64 | | -66,144.50 | 0.16 |
| 94989HAZ3 | WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 NXS1 XA | | | | | 1.207444 | 15 May 2048 | | |
| | 5,142,998.630 | Local | 7.710312 | 396,541.25 | 7.362140 | 378,634.76 | | -17,906.49 | 0.05 |
| Original Face: | 5,169,000.000 | Base | 7.710312 | 396,541.25 | 7.362140 | 378,634.76 | | -17,906.49 | 0.05 |
| 94989HBJ8 | WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 NXS1 C | | | | | 3.848 | 15 May 2048 | | |
| | 1,130,000.000 | Local | 99.996278 | 1,129,957.94 | 91.585450 | 1,034,915.59 | | -95,042.35 | 0.14 |
| Original Face: | 1,130,000.000 | Base | 99.996278 | 1,129,957.94 | 91.585450 | 1,034,915.59 | | -95,042.35 | 0.13 |
| 94989HBM1 | WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 NXS1 D | | | | | 4.104983 | 15 May 2048 | | |
| | 1,280,000.000 | Local | 93.180274 | 1,192,707.51 | 80.471830 | 1,030,039.42 | | -162,668.09 | 0.13 |
| Original Face: | 1,280,000.000 | Base | 93.180274 | 1,192,707.51 | 80.471830 | 1,030,039.42 | | -162,668.09 | 0.13 |
| 952355AN5 | WEST CORP COMPANY GUAR 144A 07/22 5.375 | | | | | 5.375 | 15 Jul 2022 | | |
| | 220,000.000 | Local | 98.512864 | 216,728.30 | 86.250000 | 189,750.00 | | -26,978.30 | 0.02 |
| | | Base | 98.512864 | 216,728.30 | 86.250000 | 189,750.00 | | -26,978.30 | 0.02 |
| 966387AG7 | WHITING PETROLEUM CORP COMPANY GUAR 03/19 5 | | | | | 5.0 | 15 Mar 2019 | | |
| | 50,000.000 | Local | 83.431780 | 41,715.89 | 75.500000 | 37,750.00 | | -3,965.89 | 0.00 |
| | | Base | 83.431780 | 41,715.89 | 75.500000 | 37,750.00 | | -3,965.89 | 0.00 |

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Books Closed

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



STATE STREET

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 966387AP7 | WHITING PETROLEUM CORP COMPANY GUAR 04/23 6.25 | | | | | 6.25 | 01 Apr 2023 | | |
| | 210,000.000 | Local | | 87.313414 | 183,358.17 | 72.000000 | 151,200.00 | -32,158.17 | 0.02 |
| | | Base | | 87.313414 | 183,358.17 | 72.000000 | 151,200.00 | -32,158.17 | 0.02 |
| 969457BB5 | WILLIAMS COMPANIES INC SR UNSECURED 01/31 7.5 | | | | | 7.5 | 15 Jan 2031 | | |
| | 248,000.000 | Local | | 105.880492 | 262,583.62 | 69.184700 | 171,578.06 | -91,005.56 | 0.02 |
| | | Base | | 105.880492 | 262,583.62 | 69.184700 | 171,578.06 | -91,005.56 | 0.02 |
| 969457BG4 | WILLIAMS COS INC SR UNSECURED 09/21 7.875 | | | | | 7.875 | 01 Sep 2021 | | |
| | 490,000.000 | Local | | 118.171939 | 579,042.50 | 90.000800 | 441,003.92 | -138,038.58 | 0.06 |
| | | Base | | 118.171939 | 579,042.50 | 90.000800 | 441,003.92 | -138,038.58 | 0.06 |
| 98212BAG8 | WPX ENERGY INC SR UNSECURED 08/23 8.25 | | | | | 8.25 | 01 Aug 2023 | | |
| | 160,000.000 | Local | | 82.809513 | 132,495.22 | 80.000000 | 128,000.00 | -4,495.22 | 0.02 |
| | | Base | | 82.809513 | 132,495.22 | 80.000000 | 128,000.00 | -4,495.22 | 0.02 |
| 982526AQ8 | WM WRIGLEY JR CO SR UNSECURED 144A 10/20 3.375 | | | | | 3.375 | 21 Oct 2020 | | |
| | 150,000.000 | Local | | 99.957720 | 149,936.58 | 101.947900 | 152,921.85 | 2,985.27 | 0.02 |
| | | Base | | 99.957720 | 149,936.58 | 101.947900 | 152,921.85 | 2,985.27 | 0.02 |
| 982526AU9 | WM WRIGLEY JR CO SR UNSECURED 144A 10/18 2.4 | | | | | 2.4 | 21 Oct 2018 | | |
| | 40,000.000 | Local | | 99.892325 | 39,956.93 | 100.266900 | 40,106.76 | 149.83 | 0.01 |
| | | Base | | 99.892325 | 39,956.93 | 100.266900 | 40,106.76 | 149.83 | 0.01 |
| 982526AV7 | WM WRIGLEY JR CO SR UNSECURED 144A 10/19 2.9 | | | | | 2.9 | 21 Oct 2019 | | |
| | 160,000.000 | Local | | 100.336563 | 160,538.50 | 100.925400 | 161,480.64 | 942.14 | 0.02 |
| | | Base | | 100.336563 | 160,538.50 | 100.925400 | 161,480.64 | 942.14 | 0.02 |
| 983024AN0 | WYETH LLC COMPANY GUAR 04/37 5.95 | | | | | 5.95 | 01 Apr 2037 | | |
| | 520,000.000 | Local | | 115.743898 | 601,868.27 | 118.903200 | 618,296.64 | 16,428.37 | 0.08 |
| | | Base | | 115.743898 | 601,868.27 | 118.903200 | 618,296.64 | 16,428.37 | 0.08 |
| 98417EAB6 | GLENCORE FINANCE CANADA COMPANY GUAR 144A 11/16 5.8 | | | | | 5.8 | 15 Nov 2016 | | |
| | 30,000.000 | Local | | 103.350733 | 31,005.22 | 99.625000 | 29,887.50 | -1,117.72 | 0.00 |
| | | Base | | 103.350733 | 31,005.22 | 99.625000 | 29,887.50 | -1,117.72 | 0.00 |
| 98417EAU4 | GLENCORE FINANCE CANADA COMPANY GUAR 144A 10/17 VAR | | | | | 2.7 | 25 Oct 2017 | | |
| | 290,000.000 | Local | | 97.200383 | 281,881.11 | 91.500000 | 265,350.00 | -16,531.11 | 0.03 |
| | | Base | | 97.200383 | 281,881.11 | 91.500000 | 265,350.00 | -16,531.11 | 0.03 |

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FUND: HBCR



STATE STREET

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|--------------------------------|---|-------|------------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 98956PAH5 | ZIMMER BIOMET HOLDINGS SR UNSECURED 08/45 4.45 | | | | | 4.45 | 15 Aug 2045 | | |
| | 450,000.000 | Local | 91.820862 | 413,193.88 | 91.962100 | 413,829.45 | 635.57 | 0.05 | |
| | | Base | 91.820862 | 413,193.88 | 91.962100 | 413,829.45 | 635.57 | 0.05 | |
| ACI01TMO4 | RUSSIAN FEDERATION SR UNSECURED REGS 04/22 4.5 | | | | | 4.5 | 04 Apr 2022 | | |
| | 400,000.000 | Local | 98.815130 | 395,260.52 | 100.595400 | 402,381.60 | 7,121.08 | 0.05 | |
| | | Base | 98.815130 | 395,260.52 | 100.595400 | 402,381.60 | 7,121.08 | 0.05 | |
| ACI08T6X5 | REPUBLIC OF PORTUGAL SR UNSECURED 144A 10/24 5.125 | | | | | 5.125 | 15 Oct 2024 | | |
| | 410,000.000 | Local | 100.504405 | 412,068.06 | 101.680000 | 416,888.00 | 4,819.94 | 0.05 | |
| | | Base | 100.504405 | 412,068.06 | 101.680000 | 416,888.00 | 4,819.94 | 0.05 | |
| C6901LAD9 | 1011778 BC ULTD LIABILITY COMP TERM LOAN B2 | | | | | 1.0 | 12 Dec 2021 | | |
| | 437,167.760 | Local | 99.629774 | 435,549.25 | 99.312500 | 434,162.23 | -1,387.02 | 0.06 | |
| | | Base | 99.629774 | 435,549.25 | 99.312500 | 434,162.23 | -1,387.02 | 0.06 | |
| C9413PAU7 | VALEANT PHARMACEUTICALS INT. TERM LOAN B F1 | | | | | 1.0 | 01 Apr 2022 | | |
| | 327,525.000 | Local | 100.000000 | 327,525.00 | 96.208300 | 315,106.23 | -12,418.77 | 0.04 | |
| | | Base | 100.000000 | 327,525.00 | 96.208300 | 315,106.23 | -12,418.77 | 0.04 | |
| G9368PAV6 | VIRGIN MEDIA INVESTMENT HOLDIN USD TERM LOAN F | | | | | 1.0 | 30 Jun 2023 | | |
| | 538,829.400 | Local | 99.787354 | 537,683.60 | 97.722200 | 526,555.94 | -11,127.66 | 0.07 | |
| | | Base | 99.787354 | 537,683.60 | 97.722200 | 526,555.94 | -11,127.66 | 0.07 | |
| N0501WAC2 | ZIGGO NV TERM B1 USD | | | | | 1.0 | 15 Jan 2022 | | |
| | 129,425.530 | Local | 99.643223 | 128,963.77 | 96.921900 | 125,441.68 | -3,522.09 | 0.02 | |
| | | Base | 99.643223 | 128,963.77 | 96.921900 | 125,441.68 | -3,522.09 | 0.02 | |
| N0501WAE8 | ZIGGO NV TERM B2 USD | | | | | 1.0 | 15 Jan 2022 | | |
| | 83,404.260 | Local | 99.643232 | 83,106.70 | 96.921900 | 80,836.99 | -2,269.71 | 0.01 | |
| | | Base | 99.643232 | 83,106.70 | 96.921900 | 80,836.99 | -2,269.71 | 0.01 | |
| N0501WAG3 | ZIGGO NV TERM B3 USD | | | | | 1.0 | 15 Jan 2022 | | |
| | 137,170.210 | Local | 99.643232 | 136,680.83 | 96.921900 | 132,947.97 | -3,732.86 | 0.02 | |
| | | Base | 99.643232 | 136,680.83 | 96.921900 | 132,947.97 | -3,732.86 | 0.02 | |
| N4715WAC6 | JLL / DELTA DUTCH NEWCO B V INITIAL DOLLAR TERM LOANS | | | | | 1.0 | 11 Mar 2021 | | |
| | 426,501.270 | Local | 99.711035 | 425,268.83 | 96.208300 | 410,329.62 | -14,939.21 | 0.05 | |
| | | Base | 99.711035 | 425,268.83 | 96.208300 | 410,329.62 | -14,939.21 | 0.05 | |

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Holdings

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|---------------------------|--|-----------------|------------------|----------------|--------------------|-------------------------------|------------------|------------------|
| N8433WAC8 | SYNCREON GROUP HLDGS B V TERM LOAN | | | | 1.0 | 28 Oct 2020 | | |
| | | 294,000.000 | Local 99.628007 | 292,906.34 | 81.000000 | 238,140.00 | -54,766.34 | 0.03 |
| | | | Base 99.628007 | 292,906.34 | 81.000000 | 238,140.00 | -54,766.34 | 0.03 |
| Q3930AAC2 | FORTESCUE METALS GROUP LTD NEW TERM LOANS | | | | 5.25 | 30 Jun 2019 | | |
| | | 391,000.000 | Local 100.678274 | 393,652.05 | 74.333300 | 290,643.20 | -103,008.85 | 0.04 |
| | | | Base 100.678274 | 393,652.05 | 74.333300 | 290,643.20 | -103,008.85 | 0.04 |
| X74344DM5 | RUSSIAN FEDERATION SR UNSECURED REGS 03/30 VAR | | | | 7.5 | 31 Mar 2030 | | |
| | | 63,665.000 | Local 116.222760 | 73,993.22 | 119.808600 | 76,276.15 | 2,282.93 | 0.01 |
| Original Face: | | 107,000.000 | Base 116.222760 | 73,993.22 | 119.808600 | 76,276.15 | 2,282.93 | 0.01 |
| Y20721BC2 | REPUBLIC OF INDONESIA SR UNSECURED REGS 04/22 3.75 | | | | 3.75 | 25 Apr 2022 | | |
| | | 660,000.000 | Local 96.701388 | 638,229.16 | 95.790200 | 632,215.32 | -6,013.84 | 0.08 |
| | | | Base 96.701388 | 638,229.16 | 95.790200 | 632,215.32 | -6,013.84 | 0.08 |
| US DOLLAR Total | | | | | | | | |
| | | 489,553,735.080 | Local | 411,925,030.08 | | 401,124,721.44 | -10,800,308.64 | 58.74 |
| Original Face: | | 451,588,557.370 | Base | 411,922,284.12 | | 401,124,721.44 | -10,797,562.68 | 57.43 |
| FIXED INCOME Total | | | | | | | | |
| | | 673,843,885.390 | Base | 432,882,526.02 | | 417,761,491.98 | -15,121,034.04 | 59.56 |
| Original Face: | | 452,698,557.370 | | | | | | |

Holdings

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|--------------|-------------------|-------|-----------|------------|------------|---------------|--------------|------------------|--------|
| Notional Par | | | | | Unit Price | | | | % Fund |

OPTIONS PURCHASED - CALLS

| US DOLLAR | | | | | | | | | |
|---------------|---|---------------|-------|----------|-----------|-------------|-----------|----------------|----------|
| | | | | | | | | Exchange Rate: | 1.000000 |
| 99ZL19834 | EURODOLLAR FTR OPTN MAR16 99.5 CALL | | | | | 14 Mar 2016 | | | |
| 300,000.000 | | 120.000 | Local | 0.031300 | 9,390.00 | 0.005000 | 1,500.00 | -7,890.00 | 0.00 |
| | | | Base | 0.031300 | 9,390.00 | 0.005000 | 1,500.00 | -7,890.00 | 0.00 |
| 99ZO02933 | SWAPTION RECEIVER 9WR016743 160120 103.5 CALL | | | | | 20 Jan 2016 | | | |
| 3,600,000.000 | | 3,600,000.000 | Local | 0.393300 | 14,158.80 | 0.043965 | 1,582.74 | -12,576.06 | 0.00 |
| | | | Base | 0.393300 | 14,158.80 | 0.043965 | 1,582.74 | -12,576.06 | 0.00 |
| 99ZO02941 | SWAPTION RECEIVER 9WR016768 160120 80 CALL | | | | | 20 Jan 2016 | | | |
| 5,280,000.000 | | 5,280,000.000 | Local | 0.120000 | 6,336.00 | 0.014621 | 771.99 | -5,564.01 | 0.00 |
| | | | Base | 0.120000 | 6,336.00 | 0.014621 | 771.99 | -5,564.01 | 0.00 |
| 99ZO02958 | SWAPTION RECEIVER 9WR016826 160120 103 CALL | | | | | 20 Jan 2016 | | | |
| 1,530,000.000 | | 1,530,000.000 | Local | 0.407500 | 6,234.75 | 0.043965 | 672.66 | -5,562.09 | 0.00 |
| | | | Base | 0.407500 | 6,234.75 | 0.043965 | 672.66 | -5,562.09 | 0.00 |
| ADI0J4LW1 | US 10YR FUT OPTN FEB16C 126 JAN16 126 CALL | | | | | 22 Jan 2016 | | | |
| 14,000.000 | | 14.000 | Local | 0.628251 | 8,795.51 | 0.515625 | 7,218.75 | -1,576.76 | 0.00 |
| | | | Base | 0.628251 | 8,795.51 | 0.515625 | 7,218.75 | -1,576.76 | 0.00 |
| ADI0J5Z11 | US 5YR FUTR OPTN FEB16C 118.2 JAN16 118.25 CALL | | | | | 22 Jan 2016 | | | |
| 13,000.000 | | 13.000 | Local | 0.292313 | 3,800.07 | 0.390625 | 5,078.13 | 1,278.06 | 0.00 |
| | | | Base | 0.292313 | 3,800.07 | 0.390625 | 5,078.13 | 1,278.06 | 0.00 |
| ADI0JK354 | US 5YR FUTR OPTN FEB16C 118.7 JAN16 118.75 CALL | | | | | 22 Jan 2016 | | | |
| 15,000.000 | | 15.000 | Local | 0.354813 | 5,322.20 | 0.179688 | 2,695.32 | -2,626.88 | 0.00 |
| | | | Base | 0.354813 | 5,322.20 | 0.179688 | 2,695.32 | -2,626.88 | 0.00 |
| ADI0JLMF9 | US BOND FUTR OPTN FEB16C 154 JAN16 154 CALL | | | | | 22 Jan 2016 | | | |
| 10,000.000 | | 10.000 | Local | 1.048563 | 10,485.63 | 1.312500 | 13,125.00 | 2,639.37 | 0.00 |
| | | | Base | 1.048563 | 10,485.63 | 1.312500 | 13,125.00 | 2,639.37 | 0.00 |
| ADI0JRJX1 | US 5YR FUTR OPTN FEB16C 118.5 JAN16 118.5 CALL | | | | | 22 Jan 2016 | | | |
| 57,000.000 | | 57.000 | Local | 0.323426 | 18,435.26 | 0.273438 | 15,585.97 | -2,849.29 | 0.00 |
| | | | Base | 0.323426 | 18,435.26 | 0.273438 | 15,585.97 | -2,849.29 | 0.00 |

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|--|---|--------|----------------|------------|--------------------|-------------------------------|------------------|------------------|
| AD10JRWX6 | US BOND FUTR OPTN FEB16C 155 JAN16 155 CALL | | | | | 22 Jan 2016 | | |
| 3,000.000 | | 3.000 | Local 1.323563 | 3,970.69 | 0.906250 | 2,718.75 | -1,251.94 | 0.00 |
| | | | Base 1.323563 | 3,970.69 | 0.906250 | 2,718.75 | -1,251.94 | 0.00 |
| AD10JTBP2 | EUR 1Y MIDCV OP MAR16C 98.75 MAR16 98.75 CALL | | | | | 11 Mar 2016 | | |
| 92,500.000 | | 37.000 | Local 0.051300 | 4,745.25 | 0.055000 | 5,087.50 | 342.25 | 0.00 |
| | | | Base 0.051300 | 4,745.25 | 0.055000 | 5,087.50 | 342.25 | 0.00 |
| US DOLLAR Total | | | | | | | | |
| 10,914,500.000 | 10,410,269.000 | | Local | 91,674.16 | | 56,036.81 | -35,637.35 | 0.01 |
| | | | Base | 91,674.16 | | 56,036.81 | -35,637.35 | 0.01 |
| OPTIONS PURCHASED - CALLS Total | | | | | | | | |
| 10,914,500.000 | 10,410,269.000 | | Base | 91,674.16 | | 56,036.81 | -35,637.35 | 0.01 |

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|--------------|-------------------|-------|-----------|------------|------------|---------------|--------------|------------------|--------|
| Notional Par | | | | | Unit Price | | | | % Fund |

OPTIONS PURCHASED - PUTS

| | | | | | | | | Exchange Rate: | 1.000000 |
|---------------------------------------|--|---------|-------|----------|------------|-------------|------------|----------------|----------|
| US DOLLAR | | | | | | | | | |
| ADI0GW0M7 | IMM EUR FUT OPT MAR16P 99.375 MAR16 99.375 PUT | | | | | 14 Mar 2016 | | | |
| 1,472,500.000 | | 589.000 | Local | 0.042943 | 63,233.00 | 0.122500 | 180,381.25 | 117,148.25 | 0.02 |
| | | | Base | 0.042943 | 63,233.00 | 0.122500 | 180,381.25 | 117,148.25 | 0.02 |
| ADI0HP629 | EUR 1Y MIDCV OP JAN16P 98.875 JAN16 98.875 PUT | | | | | 15 Jan 2016 | | | |
| 202,500.000 | | 81.000 | Local | 0.092041 | 18,638.25 | 0.257500 | 52,143.75 | 33,505.50 | 0.01 |
| | | | Base | 0.092041 | 18,638.25 | 0.257500 | 52,143.75 | 33,505.50 | 0.01 |
| ADI0HP6P8 | EUR 1Y MIDCV OP JAN16P 98.75 JAN16 98.75 PUT | | | | | 15 Jan 2016 | | | |
| 185,000.000 | | 74.000 | Local | 0.056570 | 10,465.50 | 0.140000 | 25,900.00 | 15,434.50 | 0.00 |
| | | | Base | 0.056570 | 10,465.50 | 0.140000 | 25,900.00 | 15,434.50 | 0.00 |
| ADI0JFXT0 | EUR 1Y MIDCV OP JAN16P 98.625 JAN16 98.625 PUT | | | | | 15 Jan 2016 | | | |
| 275,000.000 | | 110.000 | Local | 0.051300 | 14,107.50 | 0.052500 | 14,437.50 | 330.00 | 0.00 |
| | | | Base | 0.051300 | 14,107.50 | 0.052500 | 14,437.50 | 330.00 | 0.00 |
| ADI0JMKW2 | US BOND FUTR OPTN FEB16P 155 JAN16 155 PUT | | | | | 22 Jan 2016 | | | |
| 24,000.000 | | 24.000 | Local | 1.430985 | 34,343.63 | 2.156250 | 51,750.00 | 17,406.37 | 0.01 |
| | | | Base | 1.430985 | 34,343.63 | 2.156250 | 51,750.00 | 17,406.37 | 0.01 |
| US DOLLAR Total | | | | | | | | | |
| 2,159,000.000 | | 878.000 | Local | | 140,787.88 | | 324,612.50 | 183,824.62 | 0.04 |
| | | | Base | | 140,787.88 | | 324,612.50 | 183,824.62 | 0.04 |
| OPTIONS PURCHASED - PUTS Total | | | | | | | | | |
| 2,159,000.000 | | 878.000 | Base | | 140,787.88 | | 324,612.50 | 183,824.62 | 0.04 |

Holdings

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WESTERN ASSET MANAGEMENT COMPANY

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|--------------|-------------------|-------|-----------|------------|------------|---------------|--------------|------------------|--------|
| Notional Par | | | | | Unit Price | | | | % Fund |

OPTIONS WRITTEN - CALLS

| US DOLLAR | | | | | | | | | Exchange Rate: | 1.000000 |
|----------------|---|----------|-------|----------|------------|-------------|------------|-----------|----------------|----------|
| 99ZK39685 | EURODOLLAR FTR OPTN JUN16 99.25 CALL | | | | | 13 Jun 2016 | | | | |
| -10,000.000 | | -4.000 | Local | 0.093700 | -937.00 | 0.032500 | -325.00 | 612.00 | 0.00 | |
| | | | Base | 0.093700 | -937.00 | 0.032500 | -325.00 | 612.00 | 0.00 | |
| 99ZL63170 | EURODOLLAR FTR OPTN JUN16 99 CALL | | | | | 13 Jun 2016 | | | | |
| -30,000.000 | | -12.000 | Local | 0.238700 | -7,161.00 | 0.142500 | -4,275.00 | 2,886.00 | 0.00 | |
| | | | Base | 0.238700 | -7,161.00 | 0.142500 | -4,275.00 | 2,886.00 | 0.00 | |
| 99ZO18343 | USD CALL/BRL PUT 4.05 JAN16 4.05 CALL | | | | | 14 Jan 2016 | | | | |
| -3,070,000.000 | -3,070,000.000 | | Local | 0.018480 | -56,733.60 | 0.011415 | -35,044.05 | 21,689.55 | 0.00 | |
| | | | Base | 0.018480 | -56,733.60 | 0.011415 | -35,044.05 | 21,689.55 | 0.00 | |
| ADI0G64G3 | IMM EUR FUT OPT MAR16C 99.375 MAR16 99.375 CALL | | | | | 14 Mar 2016 | | | | |
| -75,000.000 | | -30.000 | Local | 0.021200 | -1,590.00 | 0.012500 | -937.50 | 652.50 | 0.00 | |
| | | | Base | 0.021200 | -1,590.00 | 0.012500 | -937.50 | 652.50 | 0.00 | |
| ADI0HMLH6 | US 10YR FUT OPTN MAR16C 130 FEB16 130 CALL | | | | | 19 Feb 2016 | | | | |
| -23,000.000 | | -23.000 | Local | 0.872430 | -20,065.88 | 0.078125 | -1,796.88 | 18,269.00 | 0.00 | |
| | | | Base | 0.872430 | -20,065.88 | 0.078125 | -1,796.88 | 18,269.00 | 0.00 | |
| ADI0HYKG3 | US 10YR FUT OPTN MAR16C 127 FEB16 127 CALL | | | | | 19 Feb 2016 | | | | |
| -125,000.000 | | -125.000 | Local | 0.614000 | -76,750.02 | 0.453125 | -56,640.63 | 20,109.39 | 0.01 | |
| | | | Base | 0.614000 | -76,750.02 | 0.453125 | -56,640.63 | 20,109.39 | 0.01 | |
| ADI0HYL15 | US 5YR FUTR OPTN MAR16C 119 FEB16 119 CALL | | | | | 19 Feb 2016 | | | | |
| -8,000.000 | | -8.000 | Local | 0.418625 | -3,349.00 | 0.265625 | -2,125.00 | 1,224.00 | 0.00 | |
| | | | Base | 0.418625 | -3,349.00 | 0.265625 | -2,125.00 | 1,224.00 | 0.00 | |
| ADI0HYLF4 | EURO FX CURR OPT JAN16C 1.09 JAN16 1.09 CALL | | | | | 08 Jan 2016 | | | | |
| -4,875,000.000 | | -39.000 | Local | 0.012308 | -60,002.21 | 0.005600 | -27,300.00 | 32,702.21 | 0.00 | |
| | | | Base | 0.012308 | -60,002.21 | 0.005600 | -27,300.00 | 32,702.21 | 0.00 | |
| ADI0HYNR6 | EURO FX CURR OPT JAN16C 1.08 JAN16 1.08 CALL | | | | | 08 Jan 2016 | | | | |
| -750,000.000 | | -6.000 | Local | 0.010341 | -7,755.50 | 0.011500 | -8,625.00 | -869.50 | 0.00 | |
| | | | Base | 0.010341 | -7,755.50 | 0.011500 | -8,625.00 | -869.50 | 0.00 | |

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Books Closed

Prepared by State Street

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



STATE STREET

As of: December 31, 2015

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| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|--|-------|-----------|------------|------------|---------------|------------------|--|--------|
| Asset ID | Asset Description | | | | Rate | Maturity Date | | | % Curr |
| Notional Par | Units | | Unit Cost | Total Cost | Unit Price | Market Value | Unrealized Gn/Ls | | % Fund |
| ADI0HZ5Y8 | US 10YR FUT OPTN MAR16C 127.5 FEB16 127.5 CALL | | | | | 19 Feb 2016 | | | |
| -4,000.000 | -4.000 | Local | 0.293625 | -1,174.50 | 0.328125 | -1,312.50 | -138.00 | | 0.00 |
| | | Base | 0.293625 | -1,174.50 | 0.328125 | -1,312.50 | -138.00 | | 0.00 |
| ADI0J6314 | US 10YR FUT OPTN MAR16C 128 FEB16 128 CALL | | | | | 19 Feb 2016 | | | |
| -13,000.000 | -13.000 | Local | 0.620548 | -8,067.13 | 0.234375 | -3,046.88 | 5,020.25 | | 0.00 |
| | | Base | 0.620548 | -8,067.13 | 0.234375 | -3,046.88 | 5,020.25 | | 0.00 |
| ADI0J69B6 | US 10YR FUT OPTN FEB16C 127 JAN16 127 CALL | | | | | 22 Jan 2016 | | | |
| -40,000.000 | -40.000 | Local | 0.535314 | -21,412.57 | 0.187500 | -7,500.00 | 13,912.57 | | 0.00 |
| | | Base | 0.535314 | -21,412.57 | 0.187500 | -7,500.00 | 13,912.57 | | 0.00 |
| ADI0J69X8 | US 10YR FUT OPTN FEB16C 128 JAN16 128 CALL | | | | | 22 Jan 2016 | | | |
| -17,000.000 | -17.000 | Local | 0.450794 | -7,663.50 | 0.062500 | -1,062.50 | 6,601.00 | | 0.00 |
| | | Base | 0.450794 | -7,663.50 | 0.062500 | -1,062.50 | 6,601.00 | | 0.00 |
| ADI0J7BY1 | US 10YR FUT OPTN FEB16C 126.5 JAN16 126.5 CALL | | | | | 22 Jan 2016 | | | |
| -25,000.000 | -25.000 | Local | 0.358000 | -8,950.00 | 0.312500 | -7,812.50 | 1,137.50 | | 0.00 |
| | | Base | 0.358000 | -8,950.00 | 0.312500 | -7,812.50 | 1,137.50 | | 0.00 |
| ADI0J7HR0 | US BOND FUTR OPTN FEB16C 158 JAN16 158 CALL | | | | | 22 Jan 2016 | | | |
| -25,000.000 | -25.000 | Local | 1.134250 | -28,356.25 | 0.265625 | -6,640.63 | 21,715.62 | | 0.00 |
| | | Base | 1.134250 | -28,356.25 | 0.265625 | -6,640.63 | 21,715.62 | | 0.00 |
| ADI0J7J07 | US 10YR FUT OPTN FEB16C 129 JAN16 129 CALL | | | | | 22 Jan 2016 | | | |
| -4,000.000 | -4.000 | Local | 0.231125 | -924.50 | 0.031250 | -125.00 | 799.50 | | 0.00 |
| | | Base | 0.231125 | -924.50 | 0.031250 | -125.00 | 799.50 | | 0.00 |
| ADI0J7K47 | US BOND FUTR OPTN FEB16C 157 JAN16 157 CALL | | | | | 22 Jan 2016 | | | |
| -40,000.000 | -40.000 | Local | 0.712458 | -28,498.30 | 0.406250 | -16,250.00 | 12,248.30 | | 0.00 |
| | | Base | 0.712458 | -28,498.30 | 0.406250 | -16,250.00 | 12,248.30 | | 0.00 |
| ADI0J7ZH2 | US 10YR FUT OPTN FEB16C 127.5 JAN16 127.5 CALL | | | | | 22 Jan 2016 | | | |
| -29,000.000 | -29.000 | Local | 0.431556 | -12,515.13 | 0.109375 | -3,171.88 | 9,343.25 | | 0.00 |
| | | Base | 0.431556 | -12,515.13 | 0.109375 | -3,171.88 | 9,343.25 | | 0.00 |
| ADI0J8LN2 | US BOND FUTR OPTN FEB16C 156 JAN16 156 CALL | | | | | 22 Jan 2016 | | | |
| -13,000.000 | -13.000 | Local | 1.653343 | -21,493.46 | 0.609375 | -7,921.88 | 13,571.58 | | 0.00 |
| | | Base | 1.653343 | -21,493.46 | 0.609375 | -7,921.88 | 13,571.58 | | 0.00 |

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WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

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| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------------|---|---------|----------------|-------------|--------------------|-------------------------------|------------------|------------------|------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| ADI0JC7T6 | US BOND FUTR OPTN FEB16C 159 JAN16 159 CALL | | | | | 22 Jan 2016 | | | |
| -4,000.000 | | -4.000 | Local 0.996750 | -3,987.00 | 0.171875 | -687.50 | 3,299.50 | | 0.00 |
| | | | Base 0.996750 | -3,987.00 | 0.171875 | -687.50 | 3,299.50 | | 0.00 |
| ADI0JFPP7 | EURO FX CURR OPT FEB16C 1.1 FEB16 1.1 CALL | | | | | 05 Feb 2016 | | | |
| -625,000.000 | | -5.000 | Local 0.009294 | -5,808.75 | 0.008600 | -5,375.00 | 433.75 | | 0.00 |
| | | | Base 0.009294 | -5,808.75 | 0.008600 | -5,375.00 | 433.75 | | 0.00 |
| ADI0JLQ16 | US 5YR FUTR OPTN FEB16C 119 JAN16 119 CALL | | | | | 22 Jan 2016 | | | |
| -23,000.000 | | -23.000 | Local 0.231125 | -5,315.88 | 0.117188 | -2,695.32 | 2,620.56 | | 0.00 |
| | | | Base 0.231125 | -5,315.88 | 0.117188 | -2,695.32 | 2,620.56 | | 0.00 |
| ADI0JLQZ1 | US BOND FUTR OPTN MAR16C 157 FEB16 157 CALL | | | | | 19 Feb 2016 | | | |
| -4,000.000 | | -4.000 | Local 1.074875 | -4,299.50 | 1.074875 | -4,299.50 | 0.00 | | 0.00 |
| | | | Base 1.074875 | -4,299.50 | 1.074875 | -4,299.50 | 0.00 | | 0.00 |
| ADI0JNZ61 | US BOND FUTR OPTN MAR16C 158 FEB16 158 CALL | | | | | 19 Feb 2016 | | | |
| -22,000.000 | | -22.000 | Local 0.672176 | -14,787.88 | 0.812500 | -17,875.00 | -3,087.12 | | 0.00 |
| | | | Base 0.672176 | -14,787.88 | 0.812500 | -17,875.00 | -3,087.12 | | 0.00 |
| ADI0JSV49 | US 10YR FUT OPTN MAR16C 126.5 FEB16 126.5 CALL | | | | | 19 Feb 2016 | | | |
| -21,000.000 | | -21.000 | Local 0.543625 | -11,416.13 | 0.625000 | -13,125.00 | -1,708.87 | | 0.00 |
| | | | Base 0.543625 | -11,416.13 | 0.625000 | -13,125.00 | -1,708.87 | | 0.00 |
| ADI0JT9X8 | US 5YR FUTR OPTN MAR16C 118.7 FEB16 118.75 CALL | | | | | 19 Feb 2016 | | | |
| -40,000.000 | | -40.000 | Local 0.332688 | -13,307.50 | 0.351563 | -14,062.52 | -755.02 | | 0.00 |
| | | | Base 0.332688 | -13,307.50 | 0.351563 | -14,062.52 | -755.02 | | 0.00 |
| US DOLLAR Total | | | | | | | | | |
| -9,915,000.000 | -3,070,576.000 | | Local | -432,322.19 | | -250,032.67 | 182,289.52 | | 0.03 |
| | | | Base | -432,322.19 | | -250,032.67 | 182,289.52 | | 0.03 |
| OPTIONS WRITTEN - CALLS Total | | | | | | | | | |
| -9,915,000.000 | -3,070,576.000 | | Base | -432,322.19 | | -250,032.67 | 182,289.52 | | 0.03 |

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WESTERN ASSET MANAGEMENT COMPANY

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STATE STREET

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| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate | Maturity Date | Market Value | Unrealized Gn/Ls | % Curr |
|--------------|-------------------|-------|-----------|------------|------------|---------------|--------------|------------------|--------|
| Notional Par | | | | | Unit Price | | | | % Fund |

OPTIONS WRITTEN - PUTS

| US DOLLAR | | | | | | | | | Exchange Rate: | 1.000000 |
|----------------|--|----------|-------|----------|------------|-------------|------------|------------|----------------|----------|
| 99ZL08449 | EURODOLLAR FTR OPTN MAR16 99.25 PUT | | | | | 14 Mar 2016 | | | | |
| -1,845,000.000 | | -738.000 | Local | 0.019672 | -36,295.25 | 0.037500 | -69,187.50 | -32,892.25 | 0.01 | |
| | | | Base | 0.019672 | -36,295.25 | 0.037500 | -69,187.50 | -32,892.25 | 0.01 | |
| ADI0HRJJ4 | US 10YR FUT OPTN MAR16P 125 FEB16 125 PUT | | | | | 19 Feb 2016 | | | | |
| -30,000.000 | | -30.000 | Local | 0.553000 | -16,590.00 | 0.500000 | -15,000.00 | 1,590.00 | 0.00 | |
| | | | Base | 0.553000 | -16,590.00 | 0.500000 | -15,000.00 | 1,590.00 | 0.00 | |
| ADI0HX986 | US BOND FUTR OPTN MAR16P 152 FEB16 152 PUT | | | | | 19 Feb 2016 | | | | |
| -4,000.000 | | -4.000 | Local | 1.410813 | -5,643.25 | 1.484375 | -5,937.50 | -294.25 | 0.00 | |
| | | | Base | 1.410813 | -5,643.25 | 1.484375 | -5,937.50 | -294.25 | 0.00 | |
| ADI0HYGV5 | US 5YR FUTR OPTN FEB16P 117.7 JAN16 117.75 PUT | | | | | 22 Jan 2016 | | | | |
| -8,000.000 | | -8.000 | Local | 0.215500 | -1,724.00 | 0.140625 | -1,125.00 | 599.00 | 0.00 | |
| | | | Base | 0.215500 | -1,724.00 | 0.140625 | -1,125.00 | 599.00 | 0.00 | |
| ADI0HYLB3 | EURO FX CURR OPT JAN16P 1.08 JAN16 1.08 PUT | | | | | 08 Jan 2016 | | | | |
| -125,000.000 | | -1.000 | Local | 0.010174 | -1,271.75 | 0.002900 | -362.50 | 909.25 | 0.00 | |
| | | | Base | 0.010174 | -1,271.75 | 0.002900 | -362.50 | 909.25 | 0.00 | |
| ADI0HYMD8 | EURO FX CURR OPT JAN16P 1.06 JAN16 1.06 PUT | | | | | 08 Jan 2016 | | | | |
| -750,000.000 | | -6.000 | Local | 0.002874 | -2,155.50 | 0.000400 | -300.00 | 1,855.50 | 0.00 | |
| | | | Base | 0.002874 | -2,155.50 | 0.000400 | -300.00 | 1,855.50 | 0.00 | |
| ADI0HYNH8 | EURO FX CURR OPT JAN16P 1.07 JAN16 1.07 PUT | | | | | 08 Jan 2016 | | | | |
| -1,000,000.000 | | -8.000 | Local | 0.007149 | -7,149.00 | 0.001000 | -1,000.00 | 6,149.00 | 0.00 | |
| | | | Base | 0.007149 | -7,149.00 | 0.001000 | -1,000.00 | 6,149.00 | 0.00 | |
| ADI0HYTL3 | US 10YR FUT OPTN MAR16P 123.5 FEB16 123.5 PUT | | | | | 19 Feb 2016 | | | | |
| -4,000.000 | | -4.000 | Local | 0.199875 | -799.50 | 0.171875 | -687.50 | 112.00 | 0.00 | |
| | | | Base | 0.199875 | -799.50 | 0.171875 | -687.50 | 112.00 | 0.00 | |
| ADI0HZ2K1 | US 10YR FUT OPTN FEB16P 124 JAN16 124 PUT | | | | | 22 Jan 2016 | | | | |
| -4,000.000 | | -4.000 | Local | 0.215500 | -862.00 | 0.078125 | -312.50 | 549.50 | 0.00 | |
| | | | Base | 0.215500 | -862.00 | 0.078125 | -312.50 | 549.50 | 0.00 | |

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Books Closed

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
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STATE STREET

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|--------------------------------|---|-------|-----------|------------|------------|---------------|------------------|--|--------|
| Asset ID | Asset Description | | | | Rate | Maturity Date | | | % Curr |
| Notional Par | Units | | Unit Cost | Total Cost | Unit Price | Market Value | Unrealized Gn/Ls | | % Fund |
| ADIOJ69R1 | US 10YR FUT OPTN FEB16P 125 JAN16 125 PUT | | | | | 22 Jan 2016 | | | |
| -14,000.000 | -14.000 | Local | 0.416889 | -5,836.45 | 0.234375 | -3,281.25 | 2,555.20 | | 0.00 |
| | | Base | 0.416889 | -5,836.45 | 0.234375 | -3,281.25 | 2,555.20 | | 0.00 |
| ADIOJ8G16 | US BOND FUTR OPTN MAR16P 148 FEB16 148 PUT | | | | | 19 Feb 2016 | | | |
| -22,000.000 | -22.000 | Local | 0.607546 | -13,366.01 | 0.484375 | -10,656.25 | 2,709.76 | | 0.00 |
| | | Base | 0.607546 | -13,366.01 | 0.484375 | -10,656.25 | 2,709.76 | | 0.00 |
| ADIOJBMT1 | US BOND FUTR OPTN FEB16P 151 JAN16 151 PUT | | | | | 22 Jan 2016 | | | |
| -9,000.000 | -9.000 | Local | 0.699876 | -6,298.88 | 0.468750 | -4,218.75 | 2,080.13 | | 0.00 |
| | | Base | 0.699876 | -6,298.88 | 0.468750 | -4,218.75 | 2,080.13 | | 0.00 |
| ADIOJBMX2 | US 5YR FUTR OPTN FEB16P 118 JAN16 118 PUT | | | | | 22 Jan 2016 | | | |
| -18,000.000 | -18.000 | Local | 0.270188 | -4,863.38 | 0.218750 | -3,937.50 | 925.88 | | 0.00 |
| | | Base | 0.270188 | -4,863.38 | 0.218750 | -3,937.50 | 925.88 | | 0.00 |
| ADIOJBNR4 | US BOND FUTR OPTN FEB16P 152 JAN16 152 PUT | | | | | 22 Jan 2016 | | | |
| -14,000.000 | -14.000 | Local | 0.878447 | -12,298.26 | 0.734375 | -10,281.25 | 2,017.01 | | 0.00 |
| | | Base | 0.878447 | -12,298.26 | 0.734375 | -10,281.25 | 2,017.01 | | 0.00 |
| ADIOJCZ16 | EURO FX CURR OPT JAN16P 1.09 JAN16 1.09 PUT | | | | | 08 Jan 2016 | | | |
| -625,000.000 | -5.000 | Local | 0.008794 | -5,496.25 | 0.007000 | -4,375.00 | 1,121.25 | | 0.00 |
| | | Base | 0.008794 | -5,496.25 | 0.007000 | -4,375.00 | 1,121.25 | | 0.00 |
| ADIOJF0N9 | EURO FX CURR OPT FEB16P 1.08 FEB16 1.08 PUT | | | | | 05 Feb 2016 | | | |
| -2,125,000.000 | -17.000 | Local | 0.009909 | -21,057.25 | 0.009900 | -21,037.50 | 19.75 | | 0.00 |
| | | Base | 0.009909 | -21,057.25 | 0.009900 | -21,037.50 | 19.75 | | 0.00 |
| ADIOJFQD3 | EUR 1Y MIDCV OP JAN16P 98.5 JAN16 98.5 PUT | | | | | 15 Jan 2016 | | | |
| -550,000.000 | -220.000 | Local | 0.018700 | -10,285.00 | 0.012500 | -6,875.00 | 3,410.00 | | 0.00 |
| | | Base | 0.018700 | -10,285.00 | 0.012500 | -6,875.00 | 3,410.00 | | 0.00 |
| ADIOJGF68 | EURO FX CURR OPT FEB16P 1.07 FEB16 1.07 PUT | | | | | 05 Feb 2016 | | | |
| -500,000.000 | -4.000 | Local | 0.007374 | -3,687.00 | 0.006500 | -3,250.00 | 437.00 | | 0.00 |
| | | Base | 0.007374 | -3,687.00 | 0.006500 | -3,250.00 | 437.00 | | 0.00 |
| ADIOJGF9 | EURO FX CURR OPT FEB16P 1.06 FEB16 1.06 PUT | | | | | 05 Feb 2016 | | | |
| -1,125,000.000 | -9.000 | Local | 0.005552 | -6,245.75 | 0.004100 | -4,612.50 | 1,633.25 | | 0.00 |
| | | Base | 0.005552 | -6,245.75 | 0.004100 | -4,612.50 | 1,633.25 | | 0.00 |

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|-------------------------------------|--|------------|----------------|----------------|--------------------|-------------------------------|------------------|------------------|
| ADI0JQ1H7 | US BOND FUTR OPTN FEB16P 154 JAN16 154 PUT | | | | | 22 Jan 2016 | | |
| -7,000.000 | | -7.000 | Local 0.967733 | -6,774.13 | 1.562500 | -10,937.50 | -4,163.37 | 0.00 |
| | | | Base 0.967733 | -6,774.13 | 1.562500 | -10,937.50 | -4,163.37 | 0.00 |
| US DOLLAR Total | | | | | | | | |
| -8,779,000.000 | | -1,142.000 | Local | -168,698.61 | | -177,375.00 | -8,676.39 | 0.02 |
| | | | Base | -168,698.61 | | -177,375.00 | -8,676.39 | 0.02 |
| OPTIONS WRITTEN - PUTS Total | | | | | | | | |
| -8,779,000.000 | | -1,142.000 | Base | -168,698.61 | | -177,375.00 | -8,676.39 | 0.02 |
| SWAPS FIXED INCOME | | | | | | | | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 99S0LBSU9 | SWS006247 CDS USD R F 1.00000 2 CCPCDX | | | | 1.0 | 20 Dec 2019 | | |
| | 370,000.000 | Local | 101.075195 | 373,978.22 | 100.642952 | 372,378.92 | -1,599.30 | 0.05 |
| | | Base | 101.075195 | 373,978.22 | 100.642952 | 372,378.92 | -1,599.30 | 0.05 |
| 99S0LBSV7 | SWS006247 CDS USD P V 03MEVENT 1 CCPCDX | | | | 1.0 | 20 Dec 2019 | | |
| | -370,000.000 | Local | 100.000000 | -370,000.00 | 100.000000 | -370,000.00 | 0.00 | 0.05 |
| | | Base | 100.000000 | -370,000.00 | 100.000000 | -370,000.00 | 0.00 | 0.05 |
| 99S0N5EL5 | SWS009563 CDS USD R F 5.00000 2 CCPCDX | | | | 5.0 | 20 Jun 2020 | | |
| | 3,264,030.000 | Local | 104.394481 | 3,407,467.18 | 103.675100 | 3,383,986.37 | -23,480.81 | 0.44 |
| | | Base | 104.394481 | 3,407,467.18 | 103.675100 | 3,383,986.37 | -23,480.81 | 0.43 |
| 99S0N5EM3 | SWS009563 CDS USD P V 03MEVENT 1 CCPCDX | | | | 1.0 | 20 Jun 2020 | | |
| | -3,264,030.000 | Local | 100.000000 | -3,264,030.00 | 100.000000 | -3,264,030.00 | 0.00 | 0.43 |
| | | Base | 100.000000 | -3,264,030.00 | 100.000000 | -3,264,030.00 | 0.00 | 0.42 |
| 99S0NGF97 | SWS009365 CDS USD R F 1.00000 2 CCPCDX | | | | 1.0 | 20 Jun 2020 | | |
| | 11,892,000.000 | Local | 100.836378 | 11,991,462.03 | 100.628973 | 11,966,797.47 | -24,664.56 | 1.57 |
| | | Base | 100.836378 | 11,991,462.03 | 100.628973 | 11,966,797.47 | -24,664.56 | 1.53 |
| 99S0NGFA4 | SWS009365 CDS USD P V 03MEVENT 1 CCPCDX | | | | 1.0 | 20 Jun 2020 | | |
| | -11,892,000.000 | Local | 100.000000 | -11,892,000.00 | 100.000000 | -11,892,000.00 | 0.00 | 1.56 |
| | | Base | 100.000000 | -11,892,000.00 | 100.000000 | -11,892,000.00 | 0.00 | 1.52 |

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|--------------------------------|---|-----------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| 99S0P4PO8 | BWS013706 IRS USD R V 03MLIBOR 1 CCPVANILLA | | | | 1.0 | 15 Feb 2041 | | | |
| | | 6,072,000.000 | Local | 99.826453 | 6,061,462.25 | 100.000000 | 6,072,000.00 | 10,537.75 | 0.80 |
| | | | Base | 99.826453 | 6,061,462.25 | 100.000000 | 6,072,000.00 | 10,537.75 | 0.78 |
| 99S0P4PP5 | BWS013706 IRS USD P F 2.72000 2 CCPVANILLA | | | | 2.72 | 15 Feb 2041 | | | |
| | | -6,072,000.000 | Local | 100.000000 | -6,072,000.00 | 101.763397 | -6,179,073.47 | -107,073.47 | 0.81 |
| | | | Base | 100.000000 | -6,072,000.00 | 101.763397 | -6,179,073.47 | -107,073.47 | 0.79 |
| 99S0PCCI7 | BWS014209 IRS USD R V 03MLIBOR 1 CCPVANILLA | | | | 1.0 | 31 Aug 2022 | | | |
| | | 20,000,000.000 | Local | 100.000000 | 20,000,000.00 | 100.000000 | 20,000,000.00 | 0.00 | 2.62 |
| | | | Base | 100.000000 | 20,000,000.00 | 100.000000 | 20,000,000.00 | 0.00 | 2.56 |
| 99S0PCCJ5 | BWS014209 IRS USD P F 1.89700 2 CCPVANILLA | | | | 1.897 | 31 Aug 2022 | | | |
| | | -20,000,000.000 | Local | 100.000000 | -20,000,000.00 | 99.757579 | -19,951,515.80 | 48,484.20 | 2.61 |
| | | | Base | 100.000000 | -20,000,000.00 | 99.757579 | -19,951,515.80 | 48,484.20 | 2.56 |
| 99S0PI4L6 | SWS014225 CDS USD R F 1.00000 2 CCPCDX | | | | 1.0 | 20 Dec 2020 | | | |
| | | 6,150,000.000 | Local | 100.503468 | 6,180,963.28 | 100.543147 | 6,183,403.54 | 2,440.26 | 0.81 |
| | | | Base | 100.503468 | 6,180,963.28 | 100.543147 | 6,183,403.54 | 2,440.26 | 0.79 |
| 99S0PI4M4 | SWS014225 CDS USD P V 03MEVENT 1 CCPCDX | | | | 1.0 | 20 Dec 2020 | | | |
| | | -6,150,000.000 | Local | 100.000000 | -6,150,000.00 | 100.000000 | -6,150,000.00 | 0.00 | 0.81 |
| | | | Base | 100.000000 | -6,150,000.00 | 100.000000 | -6,150,000.00 | 0.00 | 0.79 |
| 99S0PKW06 | SWS014365 CDS USD R F 5.00000 2 CCPCDX | | | | 5.0 | 20 Dec 2020 | | | |
| | | 4,960,000.000 | Local | 100.908023 | 5,005,037.95 | 101.123675 | 5,015,734.28 | 10,696.33 | 0.66 |
| | | | Base | 100.908023 | 5,005,037.95 | 101.123675 | 5,015,734.28 | 10,696.33 | 0.64 |
| 99S0PKW14 | SWS014365 CDS USD P V 03MEVENT 1 CCPCDX | | | | 1.0 | 20 Dec 2020 | | | |
| | | -4,960,000.000 | Local | 100.000000 | -4,960,000.00 | 100.000000 | -4,960,000.00 | 0.00 | 0.65 |
| | | | Base | 100.000000 | -4,960,000.00 | 100.000000 | -4,960,000.00 | 0.00 | 0.64 |
| 99S0Q6JR2 | BWS015784 IRS USD R V 03MLIBOR 1 CCPVANILLA | | | | 1.0 | 30 Nov 2022 | | | |
| | | 46,128,000.000 | Local | 100.046202 | 46,149,312.20 | 100.000000 | 46,128,000.00 | -21,312.20 | 6.05 |
| | | | Base | 100.046202 | 46,149,312.20 | 100.000000 | 46,128,000.00 | -21,312.20 | 5.91 |
| 99S0Q6JS0 | BWS015784 IRS USD P F 1.90000 2 CCPVANILLA | | | | 1.9 | 30 Nov 2022 | | | |
| | | -46,128,000.000 | Local | 100.000000 | -46,128,000.00 | 99.246097 | -45,780,239.62 | 347,760.38 | 6.00 |
| | | | Base | 100.000000 | -46,128,000.00 | 99.246097 | -45,780,239.62 | 347,760.38 | 5.87 |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|---------------------------------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
| US DOLLAR Total | | | | | | | | |
| | Local | | | 333,653.11 | | 575,441.69 | 241,788.58 | 25.90 |
| | Base | | | 333,653.11 | | 575,441.69 | 241,788.58 | 25.33 |
| SWAPS FIXED INCOME Total | | | | | | | | |
| | 0.000 | Base | | 333,653.11 | | 575,441.69 | 241,788.58 | 25.33 |

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|-------------------|-------------------|-------|-----------|----------------|--------------------|-------------------------------|------------------|------------------|
| FUND Total | | | | | | | | |
| -5,620,500.000 | 803,501,907.410 | Base | | 549,122,515.37 | | 534,547,726.71 | -14,574,788.66 | 99.89 |
| Original Face: | 452,698,557.370 | | | | | | | |

Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Expiration Date | Current Price | Curr Accum Gn/Ls | Prior Accum Gn/Ls | Margin Variation | % Fund |
|-----------|-------------------|-----------------|------------------------|------------------|-------------------|------------------|--------|
| Contracts | Notional Par | | Notional Cost/Proceeds | | | | |

FUTURES LONG

EURO CURRENCY

Exchange Rate: 0.920175

GERMANY

| | | | | | | | | |
|-----------|-------------------------------------|-------------|--------------|--------------|------------|-----------|-----------|------|
| ADI0FD9K5 | EURO-BTP FUTURE MAR16 XEUR 20160308 | 08 Mar 2016 | | | | | | |
| 12.000 | 1,200,000.000 | Local | 1,655,040.00 | 1,644,049.80 | 137.920000 | 10,990.20 | 10,990.20 | 0.00 |
| | | Base | 1,798,614.39 | | 149.884533 | 11,943.60 | 12,013.93 | 0.00 |

| | | | | | | | | |
|-----------|--------------------------------------|-------------|---------------|---------------|------------|------------|------------|------|
| ADI0GGSZ3 | EURO-BOBL FUTURE MAR16 XEUR 20160308 | 08 Mar 2016 | | | | | | |
| 81.000 | 8,100,000.000 | Local | 10,584,270.00 | 10,659,733.65 | 130.670000 | -75,463.65 | -75,463.65 | 0.00 |
| | | Base | 11,502,453.34 | | 142.005597 | -82,010.11 | -82,493.05 | 0.00 |

| | | | | | | | | |
|----------------------|---------------|-------|---------------|---------------|--|------------|------------|------|
| GERMANY Total | | | | | | | | |
| 93.000 | 9,300,000.000 | Local | 12,239,310.00 | 12,303,783.45 | | -64,473.45 | -64,473.45 | 0.00 |
| | | Base | | | | -70,066.51 | -70,479.12 | 0.00 |

| | | | | | | | | |
|----------------------------|---------------|-------|---------------|---------------|--|------------|------------|------|
| EURO CURRENCY Total | | | | | | | | |
| 93.000 | 9,300,000.000 | Local | 12,239,310.00 | 12,303,783.45 | | -64,473.45 | -64,473.45 | 0.00 |
| | | Base | | | | -70,066.51 | -70,479.12 | 0.00 |

US DOLLAR

Exchange Rate: 1.000000

| | | | | | | | | |
|-----------|------------------------------------|-------------|--------------|--------------|-----------|----------|----------|--------|
| 99Z105373 | 90DAY EUR FUTR JUN16 XCME 20160613 | 13 Jun 2016 | | | | | | |
| 38.000 | 9,500,000.000 | Local | 9,414,500.00 | 9,408,448.50 | 99.100000 | 6,051.50 | 5,101.50 | 950.00 |
| | | Base | 9,414,500.00 | | 99.100000 | 6,051.50 | 5,101.50 | 950.00 |

| | | | | | | | | |
|-----------|------------------------------------|-------------|---------------|---------------|-----------|-----------|-----------|----------|
| 99Z380208 | 90DAY EUR FUTR MAR17 XCME 20170313 | 13 Mar 2017 | | | | | | |
| 80.000 | 20,000,000.000 | Local | 19,724,000.00 | 19,730,447.50 | 98.620000 | -6,447.50 | -9,447.50 | 3,000.00 |
| | | Base | 19,724,000.00 | | 98.620000 | -6,447.50 | -9,447.50 | 3,000.00 |

| | | | | | | | | |
|-----------|------------------------------------|-------------|---------------|---------------|-----------|-----------|-----------|----------|
| 99Z380513 | 90DAY EUR FUTR JUN17 XCME 20170619 | 19 Jun 2017 | | | | | | |
| 45.000 | 11,250,000.000 | Local | 11,077,875.00 | 11,085,558.75 | 98.470000 | -7,683.75 | -9,371.25 | 1,687.50 |
| | | Base | 11,077,875.00 | | 98.470000 | -7,683.75 | -9,371.25 | 1,687.50 |

| | | | | | | | | |
|-----------|---------------------------------------|-------------|----------------|----------------|------------|-------------|------|-------------|
| ADI0BJ397 | US 5YR NOTE (CBT) MAR16 XCBT 20160331 | 31 Mar 2016 | | | | | | |
| 919.000 | 91,900,000.000 | Local | 108,736,367.65 | 108,866,682.32 | 118.320313 | -130,314.67 | 0.00 | -130,314.67 |
| | | Base | 108,736,367.65 | | 118.320313 | -130,314.67 | 0.00 | -130,314.67 |

Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Notional Par | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Expiration Date | Prior Accum Gn/Ls | Margin Variation | % Fund |
|---------------------------|---------------------------------------|--------------|------------------------|------------------------|---------------|------------------|-----------------|-------------------|------------------|--------|
| ADIOG8WX1 | US 2YR NOTE (CBT) MAR16 XCBT 20160331 | | | | | | 31 Mar 2016 | | | |
| 48.000 | 9,600,000.000 | Local | 10,427,250.05 | 10,424,999.78 | 108.617188 | 2,250.27 | | 0.00 | 2,250.27 | |
| | | Base | 10,427,250.05 | | 108.617188 | 2,250.27 | | 0.00 | 2,250.27 | 0.00 |
| ADIOGV1F3 | US LONG BOND(CBT) MAR16 XCBT 20160321 | | | | | | 21 Mar 2016 | | | |
| 104.000 | 10,400,000.000 | Local | 15,990,000.00 | 15,939,775.50 | 153.750000 | 50,224.50 | | 0.00 | 50,224.50 | |
| | | Base | 15,990,000.00 | | 153.750000 | 50,224.50 | | 0.00 | 50,224.50 | 0.01 |
| ADIOGZ8B6 | US ULTRA BOND CBT MAR16 XCBT 20160321 | | | | | | 21 Mar 2016 | | | |
| 207.000 | 20,700,000.000 | Local | 32,848,312.50 | 32,634,586.85 | 158.687500 | 213,725.65 | | 0.00 | 213,725.65 | |
| | | Base | 32,848,312.50 | | 158.687500 | 213,725.65 | | 0.00 | 213,725.65 | 0.03 |
| US DOLLAR Total | | | | | | | | | | |
| 1,441.000 | 173,350,000.000 | Local | 208,218,305.20 | 208,090,499.20 | | 127,806.00 | | -13,717.25 | 141,523.25 | |
| | | Base | | | | 127,806.00 | | -13,717.25 | 141,523.25 | 0.05 |
| FUTURES LONG Total | | | | | | | | | | |
| 1,534.000 | 182,650,000.000 | Base | | | | 57,739.49 | | -84,196.37 | 141,523.25 | 0.05 |

Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Expiration Date | Contracts | Notional Par | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Prior Accum Gn/Ls | Margin Variation | % Fund |
|----------|-------------------|-----------------|-----------|--------------|------------------------|------------------------|---------------|------------------|-------------------|------------------|--------|
|----------|-------------------|-----------------|-----------|--------------|------------------------|------------------------|---------------|------------------|-------------------|------------------|--------|

FUTURES SHORT

EURO CURRENCY

Exchange Rate: 0.920175

GERMANY

| | | | | | | | | | | | |
|-----------|--------------------------------------|-------------|--|---------------|---------------|------------|------------|------------|------|--|------|
| ADI0H1V08 | EURO-BUND FUTURE MAR16 XEUR 20160308 | 08 Mar 2016 | | | | | | | | | |
| -48.000 | -4,800,000.000 | Local | | -7,580,160.00 | -7,684,240.80 | 157.920000 | 104,080.80 | 104,080.80 | 0.00 | | |
| | | Base | | -8,237,737.39 | | 171.619529 | 113,109.79 | 113,775.87 | 0.00 | | 0.00 |

GERMANY Total

| | | | | | | | | | | | |
|---------|----------------|-------|--|---------------|---------------|--|------------|------------|------|--|------|
| -48.000 | -4,800,000.000 | Local | | -7,580,160.00 | -7,684,240.80 | | 104,080.80 | 104,080.80 | 0.00 | | |
| | | Base | | | | | 113,109.79 | 113,775.87 | 0.00 | | 0.00 |

EURO CURRENCY Total

| | | | | | | | | | | | |
|---------|----------------|-------|--|---------------|---------------|--|------------|------------|------|--|------|
| -48.000 | -4,800,000.000 | Local | | -7,580,160.00 | -7,684,240.80 | | 104,080.80 | 104,080.80 | 0.00 | | |
| | | Base | | | | | 113,109.79 | 113,775.87 | 0.00 | | 0.00 |

US DOLLAR

Exchange Rate: 1.000000

| | | | | | | | | | | | |
|-----------|------------------------------------|-------------|--|-----------------|-----------------|-----------|------------|------|------------|--|------|
| 99Z043186 | 90DAY EUR FUTR MAR16 XCME 20160314 | 14 Mar 2016 | | | | | | | | | |
| -699.000 | -174,750,000.000 | Local | | -173,465,587.50 | -173,683,828.25 | 99.265000 | 218,240.75 | 0.00 | 218,240.75 | | |
| | | Base | | -173,465,587.50 | | 99.265000 | 218,240.75 | 0.00 | 218,240.75 | | 0.03 |

| | | | | | | | | | | | |
|-----------|------------------------------------|-------------|--|----------------|----------------|-----------|-----------|-----------|-----------|--|------|
| 99Z380471 | 90DAY EUR FUTR DEC16 XCME 20161219 | 19 Dec 2016 | | | | | | | | | |
| -63.000 | -15,750,000.000 | Local | | -15,556,275.00 | -15,571,982.75 | 98.770000 | 15,707.75 | 18,070.25 | -2,362.50 | | |
| | | Base | | -15,556,275.00 | | 98.770000 | 15,707.75 | 18,070.25 | -2,362.50 | | 0.00 |

| | | | | | | | | | | | |
|-----------|-------------------------------------|-------------|--|-------------|-------------|----------|-----------|----------|----------|--|------|
| ADI08TV80 | BP CURRENCY FUT MAR16 XCME 20160314 | 14 Mar 2016 | | | | | | | | | |
| -5.000 | -312,500.000 | Local | | -460,437.50 | -470,640.00 | 1.473400 | 10,202.50 | 7,140.00 | 3,062.50 | | |
| | | Base | | -460,437.50 | | 1.473400 | 10,202.50 | 7,140.00 | 3,062.50 | | 0.00 |

| | | | | | | | | | | | |
|-----------|---------------------------------------|-------------|--|----------------|----------------|------------|------------|------|------------|--|------|
| ADI0BH3X8 | US 10YR NOTE (CBT)MAR16 XCBT 20160321 | 21 Mar 2016 | | | | | | | | | |
| -427.000 | -42,700,000.000 | Local | | -53,761,968.75 | -53,935,956.03 | 125.906250 | 173,987.28 | 0.00 | 173,987.28 | | |
| | | Base | | -53,761,968.75 | | 125.906250 | 173,987.28 | 0.00 | 173,987.28 | | 0.02 |

| | | | | | | | | | | | |
|-----------|--------------------------------------|-------------|--|------------|------------|----------|---------|---------|--------|--|------|
| ADI0CT9Q0 | AUDUSD CRNCY FUT MAR16 XCME 20160314 | 14 Mar 2016 | | | | | | | | | |
| -1.000 | -100,000.000 | Local | | -72,660.00 | -72,272.65 | 0.726600 | -387.35 | -367.35 | -20.00 | | |
| | | Base | | -72,660.00 | | 0.726600 | -387.35 | -367.35 | -20.00 | | 0.00 |

Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Expiration Date | Prior Accum Gn/Ls | Margin Variation | % Fund |
|----------------------------|--------------------------------------|------------------------|------------------------|---------------|------------------|-----------------|-------------------|------------------|--------|
| Contracts | Notional Par | | | | | | | | |
| AD10H0P72 | JPN YEN CURR FUT MAR16 XCME 20160314 | | | | | 14 Mar 2016 | | | |
| -49.000 | -61,250.000 | Local -5,103,656.25 | -5,029,084.50 | 83.325000 | -74,571.75 | | -59,871.75 | -14,700.00 | |
| | | Base -5,103,656.25 | | 83.325000 | -74,571.75 | | -59,871.75 | -14,700.00 | 0.00 |
| AD10H1Y70 | EURO FX CURR FUT MAR16 XCME 20160314 | | | | | 14 Mar 2016 | | | |
| -97.000 | -12,125,000.000 | Local -13,199,275.00 | -13,208,372.25 | 1.088600 | 9,097.25 | | -61,227.75 | 70,325.00 | |
| | | Base -13,199,275.00 | | 1.088600 | 9,097.25 | | -61,227.75 | 70,325.00 | 0.01 |
| US DOLLAR Total | | | | | | | | | |
| -1,341.000 | -245,798,750.000 | Local -261,619,860.00 | -261,972,136.43 | | 352,276.43 | | -96,256.60 | 448,533.03 | |
| | | Base | | | 352,276.43 | | -96,256.60 | 448,533.03 | 0.06 |
| FUTURES SHORT Total | | | | | | | | | |
| -1,389.000 | -250,598,750.000 | Base | | | 465,386.22 | | 17,519.27 | 448,533.03 | 0.06 |

Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Expiration Date | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Prior Accum Gn/Ls | Margin Variation | % Fund |
|----------------------|-------------------|-----------------|------------------------|------------------------|---------------|------------------|-------------------|------------------|--------|
| Contracts | Notional Par | | | | | | | | |
| FUTURES Total | | | | | | | | | |
| 145.000 | -67,948,750.000 | Base | | | | 523,125.71 | -66,677.10 | 590,056.28 | 0.11 |



As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

CASH

MEXICAN PESO Exchange Rate: 17.234500

| | | | | | | | | | |
|-----|--------------------|--------|-------|----------|-------|----------|-------|------|------|
| MXN | MEXICAN PESO (NEW) | -0.070 | Local | 1.000000 | -0.07 | 1.000000 | -0.07 | 0.00 | 0.00 |
| | | | Base | 0.000000 | 0.00 | 0.058023 | 0.00 | 0.00 | 0.00 |

| | | | | | | | | | |
|---------------------------|--|--------|-------|--|-------|--|-------|------|------|
| MEXICAN PESO Total | | -0.070 | Local | | -0.07 | | -0.07 | 0.00 | 0.00 |
| | | | Base | | 0.00 | | 0.00 | 0.00 | 0.00 |

NEW ZEALAND DOLLAR Exchange Rate: 1.462095

| | | | | | | | | | |
|-----|--------------------|-------|-------|----------|------|----------|------|------|------|
| NZD | NEW ZEALAND DOLLAR | 0.010 | Local | 1.000000 | 0.01 | 1.000000 | 0.01 | 0.00 | 0.00 |
| | | | Base | 1.000000 | 0.01 | 0.683950 | 0.01 | 0.00 | 0.00 |

| | | | | | | | | | |
|---------------------------------|--|-------|-------|--|------|--|------|------|------|
| NEW ZEALAND DOLLAR Total | | 0.010 | Local | | 0.01 | | 0.01 | 0.00 | 0.00 |
| | | | Base | | 0.01 | | 0.01 | 0.00 | 0.00 |

SOUTH KOREAN WON Exchange Rate: 1,172.550000

| | | | | | | | | | |
|-----|------------------|-----------|-------|----------|----------|----------|----------|-------|--------|
| KRW | SOUTH KOREAN WON | 1,837.000 | Local | 1.000000 | 1,837.00 | 1.000000 | 1,837.00 | 0.00 | 100.00 |
| | | | Base | 0.000866 | 1.59 | 0.000853 | 1.57 | -0.02 | 0.00 |

| | | | | | | | | | |
|-------------------------------|--|-----------|-------|--|----------|--|----------|-------|--------|
| SOUTH KOREAN WON Total | | 1,837.000 | Local | | 1,837.00 | | 1,837.00 | 0.00 | 100.00 |
| | | | Base | | 1.59 | | 1.57 | -0.02 | 0.00 |

| | | | | | | | | | |
|-------------------|--|-----------|------|--|------|--|------|-------|------|
| CASH Total | | 1,836.940 | Base | | 1.60 | | 1.58 | -0.02 | 0.00 |
|-------------------|--|-----------|------|--|------|--|------|-------|------|

CASH EQUIVALENT

Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
|------------------------------|---|---------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|-------|
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 | |
| 85749P9B9 | STATE STR INSTL LIQUID RESVS | | | | 0.225424 | 31 Dec 2030 | | | |
| | | 6,799,136.280 | Local | 100.000000 | 6,799,136.28 | 100.000000 | 6,799,136.28 | 0.00 | 6.74 |
| | | | Base | 100.000000 | 6,799,136.28 | 100.000000 | 6,799,136.28 | 0.00 | 4.16 |
| 912810RP5 | US TREASURY N/B 11/45 3 | | | | 3.0 | 15 Nov 2045 | | | |
| | | 0.000 | Local | 0.000000 | 40.24 | 0.000000 | 0.00 | -40.24 | 0.00 |
| | | | Base | 0.000000 | 40.24 | 0.000000 | 0.00 | -40.24 | 0.00 |
| US DOLLAR Total | | 6,799,136.280 | Local | | 6,799,176.52 | | 6,799,136.28 | -40.24 | 6.74 |
| | | | Base | | 6,799,176.52 | | 6,799,136.28 | -40.24 | 4.16 |
| CASH EQUIVALENT Total | | 6,799,136.280 | Base | | 6,799,176.52 | | 6,799,136.28 | -40.24 | 4.16 |
| FIXED INCOME | | | | | | | | | |
| AUSTRALIAN DOLLAR | | | | | | | Exchange Rate: | 1.372307 | |
| 982ZRBII4 | QUEENSLAND TREASURY CORP LOCAL GOVT G REGS 07/22 6 | | | | 6.0 | 21 Jul 2022 | | | |
| | | 2,475,000.000 | Local | 111.810649 | 2,767,313.56 | 118.111900 | 2,923,269.53 | 155,955.97 | 18.50 |
| | | | Base | 97.493752 | 2,412,970.36 | 86.068132 | 2,130,186.27 | -282,784.09 | 1.30 |
| ACI01V7Y4 | NEW S WALES TREASURY CRP LOCAL GOVT G 08/24 5 | | | | 5.0 | 20 Aug 2024 | | | |
| | | 5,000,000.000 | Local | 107.879625 | 5,393,981.23 | 115.088200 | 5,754,410.00 | 360,428.77 | 36.41 |
| | | | Base | 89.760922 | 4,488,046.08 | 83.864762 | 4,193,238.10 | -294,807.98 | 2.57 |
| ACI085SK1 | QUEENSLAND TREASURY CORP LOCAL GOVT G 144A REGS 07/25 4 | | | | 4.75 | 21 Jul 2025 | | | |
| | | 3,370,000.000 | Local | 112.320761 | 3,785,209.64 | 111.136800 | 3,745,310.16 | -39,899.48 | 23.70 |
| | | | Base | 81.511454 | 2,746,936.01 | 80.985377 | 2,729,207.21 | -17,728.80 | 1.67 |
| ACI0HPS19 | QUEENSLAND TREASURY CORP LOCAL GOVT G 144A REGS 07/26 3 | | | | 3.25 | 21 Jul 2026 | | | |
| | | 3,460,000.000 | Local | 99.422239 | 3,440,009.46 | 97.725200 | 3,381,291.92 | -58,717.54 | 21.39 |
| | | | Base | 71.544247 | 2,475,430.93 | 71.212345 | 2,463,947.15 | -11,483.78 | 1.51 |

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Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|--------------------------------|--|----------------|-----------|---------------|--------------------|-------------------------------|------------------|------------------|
| AUSTRALIAN DOLLAR Total | | | | | | | | |
| | | 14,305,000.000 | Local | 15,386,513.89 | | 15,804,281.61 | 417,767.72 | 100.00 |
| | | | Base | 12,123,383.38 | | 11,516,578.73 | -606,804.65 | 7.05 |
| | | | | | | | Exchange Rate: | 3.956250 |
| BRAZILIAN REAL | | | | | | | | |
| 959GMYI10 | NOTA DO TESOURO NACIONAL NOTES 01/21 10 | | | | 10.0 | 01 Jan 2021 | | |
| | | 1,575,000.000 | Local | 91.033770 | 1,433,781.87 | 79.601800 | 1,253,728.35 | -180,053.52 |
| | | | Base | 40.126199 | 631,987.64 | 20.120518 | 316,898.16 | -315,089.48 |
| ACI01RFT5 | NOTA DO TESOURO NACIONAL NOTES 01/23 10 | | | | 10.0 | 01 Jan 2023 | | |
| | | 11,540,000.000 | Local | 88.919652 | 10,261,327.83 | 75.055200 | 8,661,370.08 | -1,599,957.75 |
| | | | Base | 38.817302 | 4,479,516.64 | 18.971299 | 2,189,287.86 | -2,290,228.78 |
| BRAZILIAN REAL Total | | | | | | | | |
| | | 13,115,000.000 | Local | 11,695,109.70 | | 9,915,098.43 | -1,780,011.27 | 100.00 |
| | | | Base | 5,111,504.28 | | 2,506,186.02 | -2,605,318.26 | 1.53 |
| | | | | | | | Exchange Rate: | 0.920175 |
| EURO CURRENCY | | | | | | | | |
| ITALY | | | | | | | | |
| B28Q71I12 | BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/39 5 | | | | 5.0 | 01 Aug 2039 | | |
| | | 4,665,000.000 | Local | 113.864283 | 5,311,768.82 | 142.810000 | 6,662,086.50 | 1,350,317.68 |
| | | | Base | 144.892294 | 6,759,225.53 | 155.198739 | 7,240,021.19 | 480,795.66 |
| ITALY Total | | | | | | | | |
| | | 4,665,000.000 | Local | 5,311,768.82 | | 6,662,086.50 | 1,350,317.68 | 100.00 |
| | | | Base | 6,759,225.53 | | 7,240,021.19 | 480,795.66 | 4.43 |
| EURO CURRENCY Total | | | | | | | | |
| | | 4,665,000.000 | Local | 5,311,768.82 | | 6,662,086.50 | 1,350,317.68 | 100.00 |
| | | | Base | 6,759,225.53 | | 7,240,021.19 | 480,795.66 | 4.43 |
| | | | | | | | Exchange Rate: | 4.293500 |
| MALAYSIAN RINGGIT | | | | | | | | |
| ACI05FPC3 | MALAYSIA GOVERNMENT SR UNSECURED 03/23 3.48 | | | | 3.48 | 15 Mar 2023 | | |
| | | 4,840,000.000 | Local | 96.887848 | 4,689,371.85 | 95.757700 | 4,634,672.68 | -54,699.17 |
| | | | | | | | | 18.88 |

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|--------------------------------|--|-------|------------|----------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| | | Base | 29.286896 | 1,417,485.79 | 22.302946 | 1,079,462.60 | -338,023.19 | 0.66 |
| ACI084S32 | MALAYSIA GOVERNMENT SR UNSECURED 09/21 4.048 | | | | 4.048 | 30 Sep 2021 | | |
| | 3,410,000.000 | Local | 100.166669 | 3,415,683.40 | 100.508000 | 3,427,322.80 | 11,639.40 | 13.96 |
| | | Base | 30.633209 | 1,044,592.41 | 23.409340 | 798,258.48 | -246,333.93 | 0.49 |
| ACI0CBN10 | MALAYSIA GOVERNMENT SR UNSECURED 10/20 3.659 | | | | 3.659 | 15 Oct 2020 | | |
| | 16,345,000.000 | Local | 99.713584 | 16,298,185.37 | 100.856100 | 16,484,929.55 | 186,744.18 | 67.16 |
| | | Base | 24.749067 | 4,045,235.04 | 23.490416 | 3,839,508.45 | -205,726.59 | 2.35 |
| MALAYSIAN RINGGIT Total | | | | | | | | |
| | 24,595,000.000 | Local | | 24,403,240.62 | | 24,546,925.03 | 143,684.41 | 100.00 |
| | | Base | | 6,507,313.24 | | 5,717,229.53 | -790,083.71 | 3.50 |
| MEXICAN PESO | | | | | | | Exchange Rate: | 17.234500 |
| 929FKUII9 | MEX BONOS DESARR FIX RT SR UNSECURED 05/29 8.5 | | | | 8.5 | 31 May 2029 | | |
| | 98,540,000.000 | Local | 115.426369 | 113,741,144.19 | 116.918200 | 115,211,194.28 | 1,470,050.09 | 31.21 |
| | | Base | 8.335775 | 8,214,072.74 | 6.783962 | 6,684,916.55 | -1,529,156.19 | 4.09 |
| ACI01W4Q2 | MEX BONOS DESARR FIX RT SR UNSECURED 11/42 7.75 | | | | 7.75 | 13 Nov 2042 | | |
| | 137,500,000.000 | Local | 111.501326 | 153,314,322.68 | 109.270900 | 150,247,487.50 | -3,066,835.18 | 40.70 |
| | | Base | 7.889381 | 10,847,899.48 | 6.340242 | 8,717,832.69 | -2,130,066.79 | 5.34 |
| B44NNDII5 | MEX BONOS DESARR FIX RT SR UNSECURED 11/38 8.5 | | | | 8.5 | 18 Nov 2038 | | |
| | 88,280,000.000 | Local | 120.359257 | 106,253,151.93 | 117.485500 | 103,716,199.40 | -2,536,952.53 | 28.09 |
| | | Base | 8.376870 | 7,395,100.74 | 6.816879 | 6,017,940.72 | -1,377,160.02 | 3.68 |
| MEXICAN PESO Total | | | | | | | | |
| | 324,320,000.000 | Local | | 373,308,618.80 | | 369,174,881.18 | -4,133,737.62 | 100.00 |
| | | Base | | 26,457,072.96 | | 21,420,689.96 | -5,036,383.00 | 13.11 |
| NEW ZEALAND DOLLAR | | | | | | | Exchange Rate: | 1.462095 |
| B45C76I1 | NEW ZEALAND GOVERNMENT SR UNSECURED REGS 04/23 5.5 | | | | 5.5 | 15 Apr 2023 | | |
| | 5,060,000.000 | Local | 110.620357 | 5,597,390.06 | 114.669300 | 5,802,266.58 | 204,876.52 | 71.72 |
| | | Base | 83.917594 | 4,246,230.26 | 78.428078 | 3,968,460.72 | -277,769.54 | 2.43 |

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STATE STREET

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|---------------------------------|--|----------------|------------------|---------------|--------------------|-------------------------------|------------------|------------------|
| B503GRII7 | NEW ZEALAND GOVERNMENT SR UNSECURED REGS 05/21 6 | | | | 6.0 | 15 May 2021 | | |
| | | 1,995,000.000 | Local 107.321224 | 2,141,058.42 | 114.656300 | 2,287,393.19 | 146,334.77 | 28.28 |
| | | | Base 88.181304 | 1,759,217.01 | 78.419186 | 1,564,462.77 | -194,754.24 | 0.96 |
| NEW ZEALAND DOLLAR Total | | | | | | | | |
| | | 7,055,000.000 | Local | 7,738,448.48 | | 8,089,659.77 | 351,211.29 | 100.00 |
| | | | Base | 6,005,447.27 | | 5,532,923.49 | -472,523.78 | 3.39 |
| POLISH ZLOTY | | | | | | | Exchange Rate: | 3.922650 |
| ACI02MK85 | POLAND GOVERNMENT BOND BONDS 10/23 4 | | | | 4.0 | 25 Oct 2023 | | |
| | | 2,000,000.000 | Local 100.709383 | 2,014,187.66 | 108.250000 | 2,165,000.00 | 150,812.34 | 14.45 |
| | | | Base 31.453370 | 629,067.39 | 27.596140 | 551,922.81 | -77,144.58 | 0.34 |
| ACI08M1R8 | POLAND GOVERNMENT BOND BONDS 07/25 3.25 | | | | 3.25 | 25 Jul 2025 | | |
| | | 12,465,000.000 | Local 102.913690 | 12,828,191.44 | 102.850900 | 12,820,364.69 | -7,826.75 | 85.55 |
| | | | Base 27.168101 | 3,386,503.85 | 26.219749 | 3,268,291.76 | -118,212.09 | 2.00 |
| POLISH ZLOTY Total | | | | | | | | |
| | | 14,465,000.000 | Local | 14,842,379.10 | | 14,985,364.69 | 142,985.59 | 100.00 |
| | | | Base | 4,015,571.24 | | 3,820,214.57 | -195,356.67 | 2.34 |
| SOUTH AFRICAN RAND | | | | | | | Exchange Rate: | 15.465000 |
| 989RJQI1 | REPUBLIC OF SOUTH AFRICA BONDS 02/41 6.5 | | | | 6.5 | 28 Feb 2041 | | |
| | | 65,110,000.000 | Local 77.978954 | 50,772,097.19 | 66.149800 | 43,070,134.78 | -7,701,962.41 | 59.09 |
| | | | Base 7.511344 | 4,890,636.21 | 4.277388 | 2,785,007.10 | -2,105,629.11 | 1.71 |
| ACI0289D8 | REPUBLIC OF SOUTH AFRICA BONDS 02/48 8.75 | | | | 8.75 | 28 Feb 2048 | | |
| | | 14,210,000.000 | Local 108.289587 | 15,387,950.25 | 85.337000 | 12,126,387.70 | -3,261,562.55 | 16.64 |
| | | | Base 9.224460 | 1,310,795.75 | 5.518073 | 784,118.18 | -526,677.57 | 0.48 |
| B1W31DI18 | REPUBLIC OF SOUTH AFRICA SR UNSECURED 03/21 6.75 | | | | 6.75 | 31 Mar 2021 | | |
| | | 19,770,000.000 | Local 95.585683 | 18,897,289.45 | 89.516700 | 17,697,451.59 | -1,199,837.86 | 24.28 |
| | | | Base 10.101783 | 1,997,122.41 | 5.788341 | 1,144,355.10 | -852,767.31 | 0.70 |
| SOUTH AFRICAN RAND Total | | | | | | | | |
| | | 99,090,000.000 | Local | 85,057,336.89 | | 72,893,974.07 | -12,163,362.82 | 100.00 |

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|------------------|---|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| | | Base | | 8,198,554.37 | | 4,713,480.38 | -3,485,073.99 | 2.89 |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
| 00084DAH3 | ABN AMRO BANK NV SR UNSECURED 144A 10/16 VAR | | | | 1.12315 | 28 Oct 2016 | | |
| | 1,130,000.000 | Local | 100.000000 | 1,130,000.00 | 100.280000 | 1,133,164.00 | 3,164.00 | 1.12 |
| | | Base | 100.000000 | 1,130,000.00 | 100.280000 | 1,133,164.00 | 3,164.00 | 0.69 |
| 00254ELV2 | SWEDISH EXPORT CREDIT SR UNSECURED 06/17 VAR | | | | 0.682 | 12 Jun 2017 | | |
| | 1,030,000.000 | Local | 100.052856 | 1,030,544.42 | 99.910800 | 1,029,081.24 | -1,463.18 | 1.02 |
| | | Base | 100.052856 | 1,030,544.42 | 99.910800 | 1,029,081.24 | -1,463.18 | 0.63 |
| 00254EMF6 | SWEDISH EXPORT CREDIT SR UNSECURED 09/17 VAR | | | | 0.6931 | 28 Sep 2017 | | |
| | 895,000.000 | Local | 100.000000 | 895,000.00 | 99.696000 | 892,279.20 | -2,720.80 | 0.88 |
| | | Base | 100.000000 | 895,000.00 | 99.696000 | 892,279.20 | -2,720.80 | 0.55 |
| 06741T2K2 | BARCLAYS BANK PLC SR UNSECURED 12/16 VAR | | | | 1.017 | 09 Dec 2016 | | |
| | 845,000.000 | Local | 100.000000 | 845,000.00 | 99.769800 | 843,054.81 | -1,945.19 | 0.84 |
| | | Base | 100.000000 | 845,000.00 | 99.769800 | 843,054.81 | -1,945.19 | 0.52 |
| 172967JQ5 | CITIGROUP INC SR UNSECURED 04/18 VAR | | | | 1.0129 | 27 Apr 2018 | | |
| | 4,850,000.000 | Local | 99.788315 | 4,839,733.26 | 99.595500 | 4,830,381.75 | -9,351.51 | 4.79 |
| | | Base | 99.788315 | 4,839,733.26 | 99.595500 | 4,830,381.75 | -9,351.51 | 2.96 |
| 219868BV7 | CORP ANDINA DE FOMENTO SR UNSECURED 01/18 VAR | | | | 0.8739 | 29 Jan 2018 | | |
| | 1,460,000.000 | Local | 100.000000 | 1,460,000.00 | 99.166000 | 1,447,823.60 | -12,176.40 | 1.44 |
| | | Base | 100.000000 | 1,460,000.00 | 99.166000 | 1,447,823.60 | -12,176.40 | 0.89 |
| 24702RAF8 | DELL INC SR UNSECURED 04/38 6.5 | | | | 6.5 | 15 Apr 2038 | | |
| | 230,000.000 | Local | 116.695443 | 268,399.52 | 82.000000 | 188,600.00 | -79,799.52 | 0.19 |
| | | Base | 116.695443 | 268,399.52 | 82.000000 | 188,600.00 | -79,799.52 | 0.12 |
| 25152RVQ3 | DEUTSCHE BANK AG LONDON SR UNSECURED 02/17 VAR | | | | 0.9691 | 13 Feb 2017 | | |
| | 1,610,000.000 | Local | 100.185095 | 1,612,980.03 | 99.372300 | 1,599,894.03 | -13,086.00 | 1.59 |
| | | Base | 100.185095 | 1,612,980.03 | 99.372300 | 1,599,894.03 | -13,086.00 | 0.98 |
| 25215BAR4 | DEXIA CREDIT LOCAL SA NY GOVT LIQUID 144A 06/18 VAR | | | | 0.652 | 05 Jun 2018 | | |
| | 8,115,000.000 | Local | 99.799241 | 8,098,708.44 | 99.262850 | 8,055,180.28 | -43,528.16 | 7.99 |
| | | Base | 99.799241 | 8,098,708.44 | 99.262850 | 8,055,180.28 | -43,528.16 | 4.93 |

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| 29878TCM4 | EUROPEAN INVESTMENT BANK 10/18 VAR | | | | | 0.3886 | 09 Oct 2018 | | |
| | 1,925,000.000 | Local | 100.000000 | 1,925,000.00 | 99.697700 | 1,919,180.73 | -5,819.27 | 1.90 | |
| | | Base | 100.000000 | 1,925,000.00 | 99.697700 | 1,919,180.73 | -5,819.27 | 1.17 | |
| 30215EAS6 | EXPORT IMPORT BK KOREA SR UNSECURED 144A 05/17 VAR | | | | | 0.9561 | 12 May 2017 | | |
| | 2,310,000.000 | Local | 100.054915 | 2,311,268.54 | 99.828200 | 2,306,031.42 | -5,237.12 | 2.29 | |
| | | Base | 100.054915 | 2,311,268.54 | 99.828200 | 2,306,031.42 | -5,237.12 | 1.41 | |
| 30215EAU1 | EXPORT IMPORT BK KOREA SR UNSECURED 144A 08/17 VAR | | | | | 0.9866 | 14 Aug 2017 | | |
| | 2,185,000.000 | Local | 100.092986 | 2,187,031.75 | 99.842300 | 2,181,554.26 | -5,477.49 | 2.16 | |
| | | Base | 100.092986 | 2,187,031.75 | 99.842300 | 2,181,554.26 | -5,477.49 | 1.34 | |
| 345397XE8 | FORD MOTOR CREDIT CO LLC SR UNSECURED 03/17 VAR | | | | | 1.2331 | 27 Mar 2017 | | |
| | 800,000.000 | Local | 100.000000 | 800,000.00 | 98.671100 | 789,368.80 | -10,631.20 | 0.78 | |
| | | Base | 100.000000 | 800,000.00 | 98.671100 | 789,368.80 | -10,631.20 | 0.48 | |
| 345397XJ7 | FORD MOTOR CREDIT CO LLC SR UNSECURED 06/18 VAR | | | | | 1.412 | 15 Jun 2018 | | |
| | 4,350,000.000 | Local | 99.373588 | 4,322,751.07 | 98.781800 | 4,297,008.30 | -25,742.77 | 4.26 | |
| | | Base | 99.373588 | 4,322,751.07 | 98.781800 | 4,297,008.30 | -25,742.77 | 2.63 | |
| 38141EB73 | GOLDMAN SACHS GROUP INC SR UNSECURED 11/18 VAR | | | | | 1.4616 | 15 Nov 2018 | | |
| | 3,490,000.000 | Local | 100.944920 | 3,522,977.71 | 100.406100 | 3,504,172.89 | -18,804.82 | 3.47 | |
| | | Base | 100.944920 | 3,522,977.71 | 100.406100 | 3,504,172.89 | -18,804.82 | 2.15 | |
| 50048MAN0 | KOMMUNALBANKEN AS SR UNSECURED 144A 03/17 VAR | | | | | 0.9831 | 27 Mar 2017 | | |
| | 964,000.000 | Local | 100.404365 | 967,898.08 | 100.236700 | 966,281.79 | -1,616.29 | 0.96 | |
| | | Base | 100.404365 | 967,898.08 | 100.236700 | 966,281.79 | -1,616.29 | 0.59 | |
| 50048MAZ3 | KOMMUNALBANKEN AS SR UNSECURED 144A 02/18 VAR | | | | | 0.5496 | 20 Feb 2018 | | |
| | 1,896,000.000 | Local | 100.236183 | 1,900,478.03 | 99.824200 | 1,892,666.83 | -7,811.20 | 1.88 | |
| | | Base | 100.236183 | 1,900,478.03 | 99.824200 | 1,892,666.83 | -7,811.20 | 1.16 | |
| 50048MBH2 | KOMMUNALBANKEN AS SR UNSECURED 144A 05/17 VAR | | | | | 0.4489 | 02 May 2017 | | |
| | 678,000.000 | Local | 100.043510 | 678,295.00 | 99.927400 | 677,507.77 | -787.23 | 0.67 | |
| | | Base | 100.043510 | 678,295.00 | 99.927400 | 677,507.77 | -787.23 | 0.41 | |
| 55608JAG3 | MACQUARIE GROUP LTD SR UNSECURED 144A 01/17 VAR | | | | | 1.3289 | 31 Jan 2017 | | |
| | 990,000.000 | Local | 100.000000 | 990,000.00 | 100.132600 | 991,312.74 | 1,312.74 | 0.98 | |
| | | Base | 100.000000 | 990,000.00 | 100.132600 | 991,312.74 | 1,312.74 | 0.61 | |

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| 55608PAL8 | MACQUARIE BANK LTD SR UNSECURED 144A 10/17 VAR | | | | | 0.9529 | 27 Oct 2017 | | |
| | 885,000.000 | Local | 100.000000 | 885,000.00 | 99.532500 | 880,862.63 | -4,137.37 | 0.87 | |
| | | Base | 100.000000 | 885,000.00 | 99.532500 | 880,862.63 | -4,137.37 | 0.54 | |
| 626207YF5 | MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.637 | | | | | 6.637 | 01 Apr 2057 | | |
| | 160,000.000 | Local | 95.622156 | 152,995.45 | 120.011000 | 192,017.60 | 39,022.15 | 0.19 | |
| | | Base | 95.622156 | 152,995.45 | 120.011000 | 192,017.60 | 39,022.15 | 0.12 | |
| 626207YM0 | MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.655 | | | | | 6.655 | 01 Apr 2057 | | |
| | 505,000.000 | Local | 105.033099 | 530,417.15 | 118.748000 | 599,677.40 | 69,260.25 | 0.59 | |
| | | Base | 105.033099 | 530,417.15 | 118.748000 | 599,677.40 | 69,260.25 | 0.37 | |
| 62944BBC7 | BK NEDERLANDSE GEMEENTEN SR UNSECURED 144A 07/17 VAR | | | | | 0.39075 | 14 Jul 2017 | | |
| | 3,668,000.000 | Local | 100.002086 | 3,668,076.51 | 99.768000 | 3,659,490.24 | -8,586.27 | 3.63 | |
| | | Base | 100.002086 | 3,668,076.51 | 99.768000 | 3,659,490.24 | -8,586.27 | 2.24 | |
| 63983TAN5 | NEDER WATERSCHAPSBANK SR UNSECURED 144A 02/18 VAR | | | | | 0.5916 | 14 Feb 2018 | | |
| | 3,460,000.000 | Local | 100.261543 | 3,469,049.38 | 100.064000 | 3,462,214.40 | -6,834.98 | 3.43 | |
| | | Base | 100.261543 | 3,469,049.38 | 100.064000 | 3,462,214.40 | -6,834.98 | 2.12 | |
| 912810RB6 | US TREASURY N/B 05/43 2.875 | | | | | 2.875 | 15 May 2043 | | |
| | 4,740,000.000 | Local | 93.176907 | 4,416,585.38 | 97.500000 | 4,621,500.00 | 204,914.62 | 4.58 | |
| | | Base | 93.176907 | 4,416,585.38 | 97.500000 | 4,621,500.00 | 204,914.62 | 2.83 | |
| 912810RK6 | US TREASURY N/B 02/45 2.5 | | | | | 2.5 | 15 Feb 2045 | | |
| | 17,945,000.000 | Local | 92.042271 | 16,516,985.59 | 89.722700 | 16,100,738.52 | -416,247.07 | 15.96 | |
| | | Base | 92.042271 | 16,516,985.59 | 89.722700 | 16,100,738.52 | -416,247.07 | 9.86 | |
| 912810RP5 | US TREASURY N/B 11/45 3 | | | | | 3.0 | 15 Nov 2045 | | |
| | 3,985,000.000 | Local | 101.837199 | 4,058,212.39 | 99.699200 | 3,973,013.12 | -85,199.27 | 3.94 | |
| | | Base | 101.837199 | 4,058,212.39 | 99.699200 | 3,973,013.12 | -85,199.27 | 2.43 | |
| 912828K41 | US TREASURY FRN 04/17 VAR | | | | | 0.3341709 | 30 Apr 2017 | | |
| | 3,595,000.000 | Local | 100.007063 | 3,595,253.91 | 99.911900 | 3,591,832.81 | -3,421.10 | 3.56 | |
| | | Base | 100.007063 | 3,595,253.91 | 99.911900 | 3,591,832.81 | -3,421.10 | 2.20 | |
| 912828XN5 | US TREASURY FRN 07/17 VAR | | | | | 0.3371709 | 31 Jul 2017 | | |
| | 14,725,000.000 | Local | 99.918119 | 14,712,943.07 | 99.838400 | 14,701,204.40 | -11,738.67 | 14.57 | |
| | | Base | 99.918119 | 14,712,943.07 | 99.838400 | 14,701,204.40 | -11,738.67 | 9.00 | |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
|---------------------------|--|-----------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|-------|
| ACI02ON88 | SWEDISH EXPORT CREDIT SR UNSECURED REGS 11/17 VAR | | | | 0.7189 | 09 Nov 2017 | | | |
| | | 1,745,000.000 | Local | 100.542005 | 1,754,457.98 | 100.134200 | 1,747,341.79 | -7,116.19 | 1.73 |
| | | | Base | 100.542005 | 1,754,457.98 | 100.134200 | 1,747,341.79 | -7,116.19 | 1.07 |
| BBBTQFI0 | ERSTE ABWICKLUNGSANSTALT LOCAL GOVT G REGS 06/16 VAR | | | | 0.652 | 07 Jun 2016 | | | |
| | | 1,000,000.000 | Local | 100.072861 | 1,000,728.61 | 100.030100 | 1,000,301.00 | -427.61 | 0.99 |
| | | | Base | 100.072861 | 1,000,728.61 | 100.030100 | 1,000,301.00 | -427.61 | 0.61 |
| US DOLLAR Total | | 96,166,000.000 | Local | | 94,546,771.27 | | 94,074,738.35 | -472,032.92 | 93.26 |
| | | | Base | | 94,546,771.27 | | 94,074,738.35 | -472,032.92 | 57.59 |
| FIXED INCOME Total | | 597,776,000.000 | Base | | 169,724,843.54 | | 156,542,062.22 | -13,182,781.32 | 95.84 |

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Books Closed

Prepared by State Street

Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT

FUND: HBCU



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|-------------------|-------------------|-----------------|-----------|----------------|--------------------|-------------------------------|------------------|------------------|
| FUND Total | | | | | | | | |
| | | 604,576,973.220 | Base | 176,524,021.66 | | 163,341,200.08 | -13,182,821.58 | 100.00 |



As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|-----------------|----------------------------|------------------|---------------|
|----------|-------------------|-------|-----------|------------|-----------------|----------------------------|------------------|---------------|

CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

| | | | | | | | | |
|-----------|-------------------------------|---------------|-------|------------|-----------|--------------|------|------|
| 83499Z9R9 | SSGA FUNDS SSGA TREASURY FUND | | | | 0.0418655 | 31 Dec 2099 | | |
| | | 2,431,854.720 | Local | 100.000000 | | 2,431,854.72 | 0.00 | 2.98 |
| | | | Base | 100.000000 | | 2,431,854.72 | 0.00 | 2.98 |

| | | | | | | | | |
|------------------------|--|---------------|-------|--|--|--------------|------|------|
| US DOLLAR Total | | 2,431,854.720 | Local | | | 2,431,854.72 | 0.00 | 2.98 |
| | | | Base | | | 2,431,854.72 | 0.00 | 2.98 |

CASH EQUIVALENT Total

| | | | | | | | | |
|--|--|---------------|------|--|--|--------------|------|------|
| | | 2,431,854.720 | Base | | | 2,431,854.72 | 0.00 | 2.98 |
|--|--|---------------|------|--|--|--------------|------|------|

EQUITY

US DOLLAR Exchange Rate: 1.000000

| | | | | | | | | |
|-----------|------------------------------|-------------|-------|-----------|--|--------------|----------|------|
| 00130H105 | AES CORP COMMON STOCK USD.01 | | | | | | | |
| | | 225,847.000 | Local | 12.356961 | | 2,790,782.65 | 9.570000 | 2.65 |
| | | | Base | 12.356961 | | 2,790,782.65 | 9.570000 | 2.65 |

| | | | | | | | | |
|-----------|--------------------------------|------------|-------|-----------|--|--------------|-----------|------|
| 00287Y109 | ABBVIE INC COMMON STOCK USD.01 | | | | | | | |
| | | 22,401.000 | Local | 59.181015 | | 1,325,713.92 | 59.240000 | 1.62 |
| | | | Base | 59.181015 | | 1,325,713.92 | 59.240000 | 1.62 |

| | | | | | | | | |
|-----------|------------------------------------|------------|-------|-----------|--|--------------|-----------|------|
| 012653101 | ALBEMARLE CORP COMMON STOCK USD.01 | | | | | | | |
| | | 29,770.000 | Local | 48.874839 | | 1,455,003.97 | 56.010000 | 2.04 |
| | | | Base | 48.874839 | | 1,455,003.97 | 56.010000 | 2.04 |

| | | | | | | | | |
|-----------|---|-----------|-------|------------|--|--------------|------------|------|
| 015351109 | ALEXION PHARMACEUTICALS INC COMMON STOCK USD.0001 | | | | | | | |
| | | 6,839.000 | Local | 163.557631 | | 1,118,570.64 | 190.750000 | 1.60 |
| | | | Base | 163.557631 | | 1,118,570.64 | 190.750000 | 1.60 |

| | | | | | | | | |
|-----------|------------------------------------|-----------|-------|------------|--|------------|------------|------|
| 023135106 | AMAZON.COM INC COMMON STOCK USD.01 | | | | | | | |
| | | 4,165.000 | Local | 234.886970 | | 978,304.23 | 675.890000 | 3.45 |
| | | | Base | 234.886970 | | 978,304.23 | 675.890000 | 3.45 |

Holdings

CLEARBRIDGE VALUE EQUITY CIF
CLEARBRIDGE ADVISORS, LLC
FUND: HBCV



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|--|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 025816109 | AMERICAN EXPRESS CO COMMON STOCK USD.2 | | | | | | | | |
| | 13,650.000 | Local | | 77.570699 | 1,058,840.04 | 69.550000 | 949,357.50 | -109,482.54 | 1.16 |
| | | Base | | 77.570699 | 1,058,840.04 | 69.550000 | 949,357.50 | -109,482.54 | 1.16 |
| 02665T306 | AMERICAN HOMES 4 RENT A REIT USD.01 | | | | | | | | |
| | 103,530.000 | Local | | 16.536837 | 1,712,058.74 | 16.660000 | 1,724,809.80 | 12,751.06 | 2.11 |
| | | Base | | 16.536837 | 1,712,058.74 | 16.660000 | 1,724,809.80 | 12,751.06 | 2.11 |
| 026874784 | AMERICAN INTERNATIONAL GROUP COMMON STOCK USD2.5 | | | | | | | | |
| | 39,700.000 | Local | | 55.317397 | 2,196,100.65 | 61.970000 | 2,460,209.00 | 264,108.35 | 3.01 |
| | | Base | | 55.317397 | 2,196,100.65 | 61.970000 | 2,460,209.00 | 264,108.35 | 3.01 |
| 031162100 | AMGEN INC COMMON STOCK USD.0001 | | | | | | | | |
| | 13,030.000 | Local | | 118.797080 | 1,547,925.95 | 162.330000 | 2,115,159.90 | 567,233.95 | 2.59 |
| | | Base | | 118.797080 | 1,547,925.95 | 162.330000 | 2,115,159.90 | 567,233.95 | 2.59 |
| 037411105 | APACHE CORP COMMON STOCK USD.625 | | | | | | | | |
| | 33,260.000 | Local | | 73.156136 | 2,433,173.07 | 44.470000 | 1,479,072.20 | -954,100.87 | 1.81 |
| | | Base | | 73.156136 | 2,433,173.07 | 44.470000 | 1,479,072.20 | -954,100.87 | 1.81 |
| 09062X103 | BIOGEN INC COMMON STOCK USD.0005 | | | | | | | | |
| | 4,190.000 | Local | | 294.118773 | 1,232,357.66 | 306.350000 | 1,283,606.50 | 51,248.84 | 1.57 |
| | | Base | | 294.118773 | 1,232,357.66 | 306.350000 | 1,283,606.50 | 51,248.84 | 1.57 |
| 097023105 | BOEING CO/THE COMMON STOCK USD5. | | | | | | | | |
| | 10,240.000 | Local | | 129.108386 | 1,322,069.87 | 144.590000 | 1,480,601.60 | 158,531.73 | 1.81 |
| | | Base | | 129.108386 | 1,322,069.87 | 144.590000 | 1,480,601.60 | 158,531.73 | 1.81 |
| 131347304 | CALPINE CORP COMMON STOCK USD.001 | | | | | | | | |
| | 204,982.000 | Local | | 18.563201 | 3,805,122.00 | 14.470000 | 2,966,089.54 | -839,032.46 | 3.63 |
| | | Base | | 18.563201 | 3,805,122.00 | 14.470000 | 2,966,089.54 | -839,032.46 | 3.63 |
| 17275R102 | CISCO SYSTEMS INC COMMON STOCK USD.001 | | | | | | | | |
| | 90,350.000 | Local | | 23.158890 | 2,092,405.70 | 27.155000 | 2,453,454.25 | 361,048.55 | 3.00 |
| | | Base | | 23.158890 | 2,092,405.70 | 27.155000 | 2,453,454.25 | 361,048.55 | 3.00 |
| 172967424 | CITIGROUP INC COMMON STOCK USD.01 | | | | | | | | |
| | 60,256.000 | Local | | 43.407704 | 2,615,574.62 | 51.750000 | 3,118,248.00 | 502,673.38 | 3.82 |
| | | Base | | 43.407704 | 2,615,574.62 | 51.750000 | 3,118,248.00 | 502,673.38 | 3.82 |

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Books Closed

Prepared by State Street

Holdings

CLEARBRIDGE VALUE EQUITY CIF
 CLEARBRIDGE ADVISORS, LLC
 FUND: HBCV



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|--|-------|-------|-----------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 194162103 | COLGATE PALMOLIVE CO COMMON STOCK USD1. | | | | | | | | |
| | 20,030.000 | Local | | 49.517306 | 991,831.63 | 66.620000 | 1,334,398.60 | 342,566.97 | 1.63 |
| | | Base | | 49.517306 | 991,831.63 | 66.620000 | 1,334,398.60 | 342,566.97 | 1.63 |
| 20854P109 | CONSOL ENERGY INC COMMON STOCK USD.01 | | | | | | | | |
| | 76,550.000 | Local | | 30.631285 | 2,344,824.86 | 7.900000 | 604,745.00 | -1,740,079.86 | 0.74 |
| | | Base | | 30.631285 | 2,344,824.86 | 7.900000 | 604,745.00 | -1,740,079.86 | 0.74 |
| 25179M103 | DEVON ENERGY CORP COMMON STOCK USD.1 | | | | | | | | |
| | 37,649.000 | Local | | 52.628491 | 1,981,410.05 | 32.000000 | 1,204,768.00 | -776,642.05 | 1.48 |
| | | Base | | 52.628491 | 1,981,410.05 | 32.000000 | 1,204,768.00 | -776,642.05 | 1.48 |
| 268648102 | EMC CORP/MA COMMON STOCK USD.01 | | | | | | | | |
| | 87,500.000 | Local | | 25.891635 | 2,265,518.10 | 25.680000 | 2,247,000.00 | -18,518.10 | 2.75 |
| | | Base | | 25.891635 | 2,265,518.10 | 25.680000 | 2,247,000.00 | -18,518.10 | 2.75 |
| 278642103 | EBAY INC COMMON STOCK USD.001 | | | | | | | | |
| | 32,763.000 | Local | | 27.344045 | 895,872.94 | 27.480000 | 900,327.24 | 4,454.30 | 1.10 |
| | | Base | | 27.344045 | 895,872.94 | 27.480000 | 900,327.24 | 4,454.30 | 1.10 |
| 30212P303 | EXPEDIA INC COMMON STOCK USD.001 | | | | | | | | |
| | 8,170.000 | Local | | 57.480884 | 469,618.82 | 124.300000 | 1,015,531.00 | 545,912.18 | 1.24 |
| | | Base | | 57.480884 | 469,618.82 | 124.300000 | 1,015,531.00 | 545,912.18 | 1.24 |
| 30219G108 | EXPRESS SCRIPTS HOLDING CO COMMON STOCK USD.01 | | | | | | | | |
| | 21,160.000 | Local | | 62.573712 | 1,324,059.75 | 87.410000 | 1,849,595.60 | 525,535.85 | 2.26 |
| | | Base | | 62.573712 | 1,324,059.75 | 87.410000 | 1,849,595.60 | 525,535.85 | 2.26 |
| 37247D106 | GENWORTH FINANCIAL INC CL A COMMON STOCK USD.001 | | | | | | | | |
| | 166,190.000 | Local | | 9.304923 | 1,546,385.08 | 3.730000 | 619,888.70 | -926,496.38 | 0.76 |
| | | Base | | 9.304923 | 1,546,385.08 | 3.730000 | 619,888.70 | -926,496.38 | 0.76 |
| 416515104 | HARTFORD FINANCIAL SVCS GRP COMMON STOCK USD.01 | | | | | | | | |
| | 26,381.000 | Local | | 24.088012 | 635,465.85 | 43.460000 | 1,146,518.26 | 511,052.41 | 1.40 |
| | | Base | | 24.088012 | 635,465.85 | 43.460000 | 1,146,518.26 | 511,052.41 | 1.40 |
| 46625H100 | JPMORGAN CHASE + CO COMMON STOCK USD1.0 | | | | | | | | |
| | 33,360.000 | Local | | 44.062026 | 1,469,909.19 | 66.030000 | 2,202,760.80 | 732,851.61 | 2.70 |
| | | Base | | 44.062026 | 1,469,909.19 | 66.030000 | 2,202,760.80 | 732,851.61 | 2.70 |

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Books Closed

Prepared by State Street

Holdings

CLEARBRIDGE VALUE EQUITY CIF
CLEARBRIDGE ADVISORS, LLC
FUND: HBCV



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|---|-------------|-----------|------------|-----------------|----------------------------|------------------|---------------|------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| 48248M102 | KKR + CO LP MLP | 56,550.000 | Local | 23.655390 | 1,337,712.31 | 15.590000 | 881,614.50 | -456,097.81 | 1.08 |
| | | | Base | 23.655390 | 1,337,712.31 | 15.590000 | 881,614.50 | -456,097.81 | 1.08 |
| 548661107 | LOWE S COS INC COMMON STOCK USD.5 | 22,530.000 | Local | 52.340509 | 1,179,231.66 | 76.040000 | 1,713,181.20 | 533,949.54 | 2.10 |
| | | | Base | 52.340509 | 1,179,231.66 | 76.040000 | 1,713,181.20 | 533,949.54 | 2.10 |
| 580135101 | MCDONALD S CORP COMMON STOCK USD.01 | 16,861.000 | Local | 98.310520 | 1,657,613.68 | 118.140000 | 1,991,958.54 | 334,344.86 | 2.44 |
| | | | Base | 98.310520 | 1,657,613.68 | 118.140000 | 1,991,958.54 | 334,344.86 | 2.44 |
| 58933Y105 | MERCK + CO. INC. COMMON STOCK USD.5 | 46,210.000 | Local | 50.215051 | 2,320,437.49 | 52.820000 | 2,440,812.20 | 120,374.71 | 2.99 |
| | | | Base | 50.215051 | 2,320,437.49 | 52.820000 | 2,440,812.20 | 120,374.71 | 2.99 |
| 594918104 | MICROSOFT CORP COMMON STOCK USD.00000625 | 67,270.000 | Local | 31.365613 | 2,109,964.82 | 55.480000 | 3,732,139.60 | 1,622,174.78 | 4.57 |
| | | | Base | 31.365613 | 2,109,964.82 | 55.480000 | 3,732,139.60 | 1,622,174.78 | 4.57 |
| 68389X105 | ORACLE CORP COMMON STOCK USD.01 | 61,179.000 | Local | 39.629365 | 2,424,484.93 | 36.530000 | 2,234,868.87 | -189,616.06 | 2.74 |
| | | | Base | 39.629365 | 2,424,484.93 | 36.530000 | 2,234,868.87 | -189,616.06 | 2.74 |
| 693718108 | PACCAR INC COMMON STOCK USD1. | 19,250.000 | Local | 45.511071 | 876,088.12 | 47.400000 | 912,450.00 | 36,361.88 | 1.12 |
| | | | Base | 45.511071 | 876,088.12 | 47.400000 | 912,450.00 | 36,361.88 | 1.12 |
| 745867101 | PULTEGROUP INC COMMON STOCK USD.01 | 117,794.000 | Local | 18.983558 | 2,236,149.27 | 17.820000 | 2,099,089.08 | -137,060.19 | 2.57 |
| | | | Base | 18.983558 | 2,236,149.27 | 17.820000 | 2,099,089.08 | -137,060.19 | 2.57 |
| 751212101 | RALPH LAUREN CORP COMMON STOCK USD.01 | 11,960.000 | Local | 150.398157 | 1,798,761.96 | 111.480000 | 1,333,300.80 | -465,461.16 | 1.63 |
| | | | Base | 150.398157 | 1,798,761.96 | 111.480000 | 1,333,300.80 | -465,461.16 | 1.63 |
| 75605Y106 | REALOGY HOLDINGS CORP COMMON STOCK USD.01 | 33,790.000 | Local | 38.991544 | 1,317,524.27 | 36.670000 | 1,239,079.30 | -78,444.97 | 1.52 |
| | | | Base | 38.991544 | 1,317,524.27 | 36.670000 | 1,239,079.30 | -78,444.97 | 1.52 |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

CLEARBRIDGE VALUE EQUITY CIF
 CLEARBRIDGE ADVISORS, LLC
 FUND: HBCV



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|---|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 773903109 | ROCKWELL AUTOMATION INC COMMON STOCK USD1. | | | | | | | | |
| | 13,730.000 | Local | | 115.218876 | 1,581,955.17 | 102.610000 | 1,408,835.30 | -173,119.87 | 1.72 |
| | | Base | | 115.218876 | 1,581,955.17 | 102.610000 | 1,408,835.30 | -173,119.87 | 1.72 |
| 858119100 | STEEL DYNAMICS INC COMMON STOCK USD.005 | | | | | | | | |
| | 76,280.000 | Local | | 17.866443 | 1,362,852.29 | 17.870000 | 1,363,123.60 | 271.31 | 1.67 |
| | | Base | | 17.866443 | 1,362,852.29 | 17.870000 | 1,363,123.60 | 271.31 | 1.67 |
| 87165B103 | SYNCHRONY FINANCIAL COMMON STOCK USD.001 | | | | | | | | |
| | 50,610.000 | Local | | 30.819460 | 1,559,772.89 | 30.410000 | 1,539,050.10 | -20,722.79 | 1.88 |
| | | Base | | 30.819460 | 1,559,772.89 | 30.410000 | 1,539,050.10 | -20,722.79 | 1.88 |
| 910047109 | UNITED CONTINENTAL HOLDINGS COMMON STOCK USD.01 | | | | | | | | |
| | 31,060.000 | Local | | 28.094821 | 872,625.15 | 57.300000 | 1,779,738.00 | 907,112.85 | 2.18 |
| | | Base | | 28.094821 | 872,625.15 | 57.300000 | 1,779,738.00 | 907,112.85 | 2.18 |
| 911363109 | UNITED RENTALS INC COMMON STOCK USD.01 | | | | | | | | |
| | 7,630.000 | Local | | 64.384554 | 491,254.15 | 72.540000 | 553,480.20 | 62,226.05 | 0.68 |
| | | Base | | 64.384554 | 491,254.15 | 72.540000 | 553,480.20 | 62,226.05 | 0.68 |
| 91324P102 | UNITEDHEALTH GROUP INC COMMON STOCK USD.01 | | | | | | | | |
| | 14,739.000 | Local | | 52.323388 | 771,194.42 | 117.640000 | 1,733,895.96 | 962,701.54 | 2.12 |
| | | Base | | 52.323388 | 771,194.42 | 117.640000 | 1,733,895.96 | 962,701.54 | 2.12 |
| 949746101 | WELLS FARGO + CO COMMON STOCK USD1.666 | | | | | | | | |
| | 46,800.000 | Local | | 36.556456 | 1,710,842.14 | 54.360000 | 2,544,048.00 | 833,205.86 | 3.11 |
| | | Base | | 36.556456 | 1,710,842.14 | 54.360000 | 2,544,048.00 | 833,205.86 | 3.11 |
| 984332106 | YAHOO INC COMMON STOCK USD.001 | | | | | | | | |
| | 60,160.000 | Local | | 39.045756 | 2,348,992.66 | 33.260000 | 2,000,921.60 | -348,071.06 | 2.45 |
| | | Base | | 39.045756 | 2,348,992.66 | 33.260000 | 2,000,921.60 | -348,071.06 | 2.45 |
| G50871105 | JAZZ PHARMACEUTICALS PLC COMMON STOCK USD.0001 | | | | | | | | |
| | 5,310.000 | Local | | 136.734840 | 726,062.00 | 140.560000 | 746,373.60 | 20,311.60 | 0.91 |
| | | Base | | 136.734840 | 726,062.00 | 140.560000 | 746,373.60 | 20,311.60 | 0.91 |
| G97822103 | PERRIGO CO PLC COMMON STOCK NPV | | | | | | | | |
| | 8,240.000 | Local | | 147.832489 | 1,218,139.71 | 144.700000 | 1,192,328.00 | -25,811.71 | 1.46 |
| | | Base | | 147.832489 | 1,218,139.71 | 144.700000 | 1,192,328.00 | -25,811.71 | 1.46 |

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

CLEARBRIDGE VALUE EQUITY CIF
 CLEARBRIDGE ADVISORS, LLC
 FUND: HBCV



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|------------------------|--|---------------|-----------------|---------------|-----------------|----------------------------|------------------|---------------|
| N53745100 | LYONDELLBASELL INDU CL A COMMON STOCK EUR.04 | 14,623.000 | Local 48.296211 | 706,235.49 | 86.900000 | 1,270,738.70 | 564,503.21 | 1.56 |
| | | | Base 48.296211 | 706,235.49 | 86.900000 | 1,270,738.70 | 564,503.21 | 1.56 |
| N6596X109 | NXP SEMICONDUCTORS NV COMMON STOCK | 24,963.000 | Local 67.850298 | 1,693,746.98 | 84.250000 | 2,103,132.75 | 409,385.77 | 2.57 |
| | | | Base 67.850298 | 1,693,746.98 | 84.250000 | 2,103,132.75 | 409,385.77 | 2.57 |
| US DOLLAR Total | | 2,179,502.000 | Local | 73,910,541.54 | | 79,245,731.22 | 5,335,189.68 | 97.02 |
| | | | Base | 73,910,541.54 | | 79,245,731.22 | 5,335,189.68 | 97.02 |
| EQUITY Total | | 2,179,502.000 | Base | 73,910,541.54 | | 79,245,731.22 | 5,335,189.68 | 97.02 |

Holdings

CLEARBRIDGE VALUE EQUITY CIF
CLEARBRIDGE ADVISORS, LLC
FUND: HBCV



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|-------------------|-------------------|---------------|-----------|---------------|--------------------|-------------------------------|------------------|------------------|
| <hr/> | | | | | | | | |
| FUND Total | | 4,611,356.720 | Base | 76,342,396.26 | | 81,677,585.94 | 5,335,189.68 | 100.00 |



As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

| | | | | | | | | |
|-----------|------------------------------|-------------|-------|------------|------------|-------------|------|------|
| 85749P9B9 | STATE STR INSTL LIQUID RESVS | | | | 0.2365565 | 31 Dec 2099 | | |
| | | 282,801.120 | Local | 100.000000 | | | | 0.32 |
| | | | Base | 100.000000 | | | | 0.32 |
| | | | | 282,801.12 | 100.000000 | 282,801.12 | 0.00 | |

| | | | | | | | | |
|------------------------|--|-------------|-------|--|--|------------|------|------|
| US DOLLAR Total | | 282,801.120 | Local | | | 282,801.12 | 0.00 | 0.32 |
| | | | Base | | | 282,801.12 | 0.00 | 0.32 |

CASH EQUIVALENT Total

| | | | | | | | | |
|--|--|-------------|------|--|--|------------|------|------|
| | | 282,801.120 | Base | | | 282,801.12 | 0.00 | 0.32 |
|--|--|-------------|------|--|--|------------|------|------|

EQUITY

US DOLLAR Exchange Rate: 1.000000

| | | | | | | | | |
|-----------|--|-----------|-------|-----------|--|------------|-----------|------|
| 173080201 | CITIGROUP CAPITAL XIII PREFERRED STOCK 10/40 VAR | | | | | | | |
| | | 7,800.000 | Local | 26.230827 | | 202,722.00 | -1,878.45 | 0.23 |
| | | | Base | 26.230827 | | 202,722.00 | -1,878.45 | 0.23 |

| | | | | | | | | |
|-----------|--|-----------|-------|-----------|--|-----------|---------|------|
| 247131303 | DELPHI FINANCIAL GROUP PREFERRED STOCK 05/67 VAR | | | | | | | |
| | | 3,200.000 | Local | 24.990000 | | 79,500.16 | -467.84 | 0.09 |
| | | | Base | 24.990000 | | 79,500.16 | -467.84 | 0.09 |

| | | | | | | | | |
|-----------|--|------------|-------|-----------|--|------------|----------|------|
| 361860208 | GMAC CAPITAL TRUST I PREFERRED STOCK 02/40 VAR | | | | | | | |
| | | 27,700.000 | Local | 25.029208 | | 702,472.00 | 9,162.94 | 0.80 |
| | | | Base | 25.029208 | | 702,472.00 | 9,162.94 | 0.80 |

| | | | | | | | | |
|-----------|---------------------------------------|-----------|-------|-----------|--|-----------|----------|------|
| 857477608 | STATE STREET CORP PREFERRED STOCK VAR | | | | | | | |
| | | 1,126.000 | Local | 25.023188 | | 31,167.68 | 2,991.57 | 0.04 |
| | | | Base | 25.023188 | | 31,167.68 | 2,991.57 | 0.04 |

| | | | | | | | | |
|------------------------|--|------------|-------|--|--|--------------|----------|------|
| US DOLLAR Total | | 39,826.000 | Local | | | 1,015,861.84 | 9,808.22 | 1.16 |
| | | | Base | | | 1,015,861.84 | 9,808.22 | 1.16 |

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCX



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

EQUITY Total

| | | | | | |
|------------|------|--------------|--------------|----------|------|
| 39,826.000 | Base | 1,006,053.62 | 1,015,861.84 | 9,808.22 | 1.16 |
|------------|------|--------------|--------------|----------|------|

FIXED INCOME

US DOLLAR Exchange Rate: 1.000000

| | | | | | | | | |
|-----------|---|-------|------------|------------|------------|-------------|------------|------|
| 00077TAA2 | ROYAL BK SCOTLAND NV/NY SUBORDINATED 05/23 7.75 | | | | 7.75 | 15 May 2023 | | |
| | 240,000.000 | Local | 112.029867 | 268,871.68 | 115.177700 | 276,426.48 | 7,554.80 | 0.31 |
| | | Base | 112.029867 | 268,871.68 | 115.177700 | 276,426.48 | 7,554.80 | 0.31 |
| 00080QAF2 | ABN AMRO BANK NV SUBORDINATED 144A 07/25 4.75 | | | | 4.75 | 28 Jul 2025 | | |
| | 200,000.000 | Local | 99.741050 | 199,482.10 | 99.015260 | 198,030.52 | -1,451.58 | 0.23 |
| | | Base | 99.741050 | 199,482.10 | 99.015260 | 198,030.52 | -1,451.58 | 0.23 |
| 00184AAG0 | TIME WARNER INC COMPANY GUAR 05/32 7.7 | | | | 7.7 | 01 May 2032 | | |
| | 520,000.000 | Local | 124.029096 | 644,951.30 | 124.816200 | 649,044.24 | 4,092.94 | 0.74 |
| | | Base | 124.029096 | 644,951.30 | 124.816200 | 649,044.24 | 4,092.94 | 0.74 |
| 00185AAH7 | AON PLC COMPANY GUAR 05/45 4.75 | | | | 4.75 | 15 May 2045 | | |
| | 140,000.000 | Local | 99.686007 | 139,560.41 | 98.858200 | 138,401.48 | -1,158.93 | 0.16 |
| | | Base | 99.686007 | 139,560.41 | 98.858200 | 138,401.48 | -1,158.93 | 0.16 |
| 00206RBA9 | AT+T INC SR UNSECURED 08/41 5.55 | | | | 5.55 | 15 Aug 2041 | | |
| | 760,000.000 | Local | 110.214589 | 837,630.88 | 100.487100 | 763,701.96 | -73,928.92 | 0.87 |
| | | Base | 110.214589 | 837,630.88 | 100.487100 | 763,701.96 | -73,928.92 | 0.87 |
| 00206RBK7 | AT+T INC SR UNSECURED 06/45 4.35 | | | | 4.35 | 15 Jun 2045 | | |
| | 40,000.000 | Local | 91.632950 | 36,653.18 | 85.547100 | 34,218.84 | -2,434.34 | 0.04 |
| | | Base | 91.632950 | 36,653.18 | 85.547100 | 34,218.84 | -2,434.34 | 0.04 |
| 00206RCN0 | AT+T INC SR UNSECURED 05/25 3.4 | | | | 3.4 | 15 May 2025 | | |
| | 350,000.000 | Local | 98.610849 | 345,137.97 | 96.109000 | 336,381.50 | -8,756.47 | 0.38 |
| | | Base | 98.610849 | 345,137.97 | 96.109000 | 336,381.50 | -8,756.47 | 0.38 |
| 00206RCP5 | AT+T INC SR UNSECURED 05/35 4.5 | | | | 4.5 | 15 May 2035 | | |
| | 240,000.000 | Local | 99.716983 | 239,320.76 | 92.486100 | 221,966.64 | -17,354.12 | 0.25 |
| | | Base | 99.716983 | 239,320.76 | 92.486100 | 221,966.64 | -17,354.12 | 0.25 |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCX



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|--|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 00287YAR0 | ABBVIE INC SR UNSECURED 05/35 4.5 | | | | | 4.5 | 14 May 2035 | | |
| | 120,000.000 | Local | | 98.956942 | 118,748.33 | 97.959700 | 117,551.64 | -1,196.69 | 0.13 |
| | | Base | | 98.956942 | 118,748.33 | 97.959700 | 117,551.64 | -1,196.69 | 0.13 |
| 00287YAS8 | ABBVIE INC SR UNSECURED 05/45 4.7 | | | | | 4.7 | 14 May 2045 | | |
| | 290,000.000 | Local | | 99.796903 | 289,411.02 | 97.746600 | 283,465.14 | -5,945.88 | 0.32 |
| | | Base | | 99.796903 | 289,411.02 | 97.746600 | 283,465.14 | -5,945.88 | 0.32 |
| 00440EAV9 | ACE INA HOLDINGS COMPANY GUAR 05/26 3.35 | | | | | 3.35 | 03 May 2026 | | |
| | 70,000.000 | Local | | 99.696986 | 69,787.89 | 99.693600 | 69,785.52 | -2.37 | 0.08 |
| | | Base | | 99.696986 | 69,787.89 | 99.693600 | 69,785.52 | -2.37 | 0.08 |
| 00440EAW7 | ACE INA HOLDINGS COMPANY GUAR 11/45 4.35 | | | | | 4.35 | 03 Nov 2045 | | |
| | 210,000.000 | Local | | 100.066876 | 210,140.44 | 101.613200 | 213,387.72 | 3,247.28 | 0.24 |
| | | Base | | 100.066876 | 210,140.44 | 101.613200 | 213,387.72 | 3,247.28 | 0.24 |
| 00507UAT8 | ACTAVIS FUNDING SCS COMPANY GUAR 03/35 4.55 | | | | | 4.55 | 15 Mar 2035 | | |
| | 100,000.000 | Local | | 95.694440 | 95,694.44 | 97.185700 | 97,185.70 | 1,491.26 | 0.11 |
| | | Base | | 95.694440 | 95,694.44 | 97.185700 | 97,185.70 | 1,491.26 | 0.11 |
| 00507UAU5 | ACTAVIS FUNDING SCS COMPANY GUAR 03/45 4.75 | | | | | 4.75 | 15 Mar 2045 | | |
| | 420,000.000 | Local | | 99.483488 | 417,830.65 | 97.504500 | 409,518.90 | -8,311.75 | 0.47 |
| | | Base | | 99.483488 | 417,830.65 | 97.504500 | 409,518.90 | -8,311.75 | 0.47 |
| 00817YAG3 | AETNA INC SR UNSECURED 12/37 6.75 | | | | | 6.75 | 15 Dec 2037 | | |
| | 80,000.000 | Local | | 96.762938 | 77,410.35 | 125.903300 | 100,722.64 | 23,312.29 | 0.11 |
| | | Base | | 96.762938 | 77,410.35 | 125.903300 | 100,722.64 | 23,312.29 | 0.11 |
| 00817YAP3 | AETNA INC SR UNSECURED 03/44 4.75 | | | | | 4.75 | 15 Mar 2044 | | |
| | 20,000.000 | Local | | 99.763300 | 19,952.66 | 101.371800 | 20,274.36 | 321.70 | 0.02 |
| | | Base | | 99.763300 | 19,952.66 | 101.371800 | 20,274.36 | 321.70 | 0.02 |
| 009089AC7 | AIR CANADA 2013 1C PTT PASS THRU CE 144A 05/18 6.625 | | | | | 6.625 | 15 May 2018 | | |
| | 140,000.000 | Local | | 100.243971 | 140,341.56 | 100.312000 | 140,436.80 | 95.24 | 0.16 |
| | | Base | | 100.243971 | 140,341.56 | 100.312000 | 140,436.80 | 95.24 | 0.16 |
| 013817AQ4 | ALCOA INC SR UNSECURED 02/22 5.87 | | | | | 5.87 | 23 Feb 2022 | | |
| | 160,000.000 | Local | | 101.820656 | 162,913.05 | 97.500000 | 156,000.00 | -6,913.05 | 0.18 |
| | | Base | | 101.820656 | 162,913.05 | 97.500000 | 156,000.00 | -6,913.05 | 0.18 |

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Books Closed

Prepared by State Street

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 013817AW1 | ALCOA INC SR UNSECURED 10/24 5.125 | | | | | 5.125 | 01 Oct 2024 | | |
| | 450,000.000 | Local | | 103.438031 | 465,471.14 | 91.000000 | 409,500.00 | -55,971.14 | 0.47 |
| | | Base | | 103.438031 | 465,471.14 | 91.000000 | 409,500.00 | -55,971.14 | 0.47 |
| 020002AU5 | ALLSTATE CORP JR SUBORDINA 05/67 VAR | | | | | 6.5 | 15 May 2067 | | |
| | 110,000.000 | Local | | 90.267009 | 99,293.71 | 110.000000 | 121,000.00 | 21,706.29 | 0.14 |
| | | Base | | 90.267009 | 99,293.71 | 110.000000 | 121,000.00 | 21,706.29 | 0.14 |
| 02209SAE3 | ALTRIA GROUP INC COMPANY GUAR 11/38 9.95 | | | | | 9.95 | 10 Nov 2038 | | |
| | 150,000.000 | Local | | 140.847067 | 211,270.60 | 160.286700 | 240,430.05 | 29,159.45 | 0.27 |
| | | Base | | 140.847067 | 211,270.60 | 160.286700 | 240,430.05 | 29,159.45 | 0.27 |
| 02209SAH6 | ALTRIA GROUP INC COMPANY GUAR 02/39 10.2 | | | | | 10.2 | 06 Feb 2039 | | |
| | 320,000.000 | Local | | 141.827513 | 453,848.04 | 163.985300 | 524,752.96 | 70,904.92 | 0.60 |
| | | Base | | 141.827513 | 453,848.04 | 163.985300 | 524,752.96 | 70,904.92 | 0.60 |
| 02209SAM5 | ALTRIA GROUP INC COMPANY GUAR 08/42 4.25 | | | | | 4.25 | 09 Aug 2042 | | |
| | 30,000.000 | Local | | 98.766400 | 29,629.92 | 91.753900 | 27,526.17 | -2,103.75 | 0.03 |
| | | Base | | 98.766400 | 29,629.92 | 91.753900 | 27,526.17 | -2,103.75 | 0.03 |
| 02209SAR4 | ALTRIA GROUP INC COMPANY GUAR 01/44 5.375 | | | | | 5.375 | 31 Jan 2044 | | |
| | 70,000.000 | Local | | 99.579286 | 69,705.50 | 107.564000 | 75,294.80 | 5,589.30 | 0.09 |
| | | Base | | 99.579286 | 69,705.50 | 107.564000 | 75,294.80 | 5,589.30 | 0.09 |
| 023551AF1 | HESS CORP SR UNSECURED 10/29 7.875 | | | | | 7.875 | 01 Oct 2029 | | |
| | 140,000.000 | Local | | 117.608379 | 164,651.73 | 109.234100 | 152,927.74 | -11,723.99 | 0.17 |
| | | Base | | 117.608379 | 164,651.73 | 109.234100 | 152,927.74 | -11,723.99 | 0.17 |
| 023551AJ3 | HESS CORP SR UNSECURED 08/31 7.3 | | | | | 7.3 | 15 Aug 2031 | | |
| | 30,000.000 | Local | | 116.268100 | 34,880.43 | 99.282800 | 29,784.84 | -5,095.59 | 0.03 |
| | | Base | | 116.268100 | 34,880.43 | 99.282800 | 29,784.84 | -5,095.59 | 0.03 |
| 02364WAP0 | AMERICA MOVIL SAB DE CV COMPANY GUAR 11/37 6.125 | | | | | 6.125 | 15 Nov 2037 | | |
| | 230,000.000 | Local | | 91.390148 | 210,197.34 | 108.241000 | 248,954.30 | 38,756.96 | 0.28 |
| | | Base | | 91.390148 | 210,197.34 | 108.241000 | 248,954.30 | 38,756.96 | 0.28 |
| 02376TAC2 | AMER AIRLN 13 2 B PTT PASS THRU CE 144A 01/22 5.6 | | | | | 5.6 | 15 Jan 2022 | | |
| | 218,303.280 | Local | | 100.000000 | 218,303.28 | 102.000000 | 222,669.35 | 4,366.07 | 0.25 |
| | | Base | | 100.000000 | 218,303.28 | 102.000000 | 222,669.35 | 4,366.07 | 0.25 |

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Books Closed

Prepared by State Street

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 026874BE6 | AMERICAN INTL GROUP JR SUBORDINA 03/87 6.25 | | | | | 6.25 | 15 Mar 2087 | | |
| | 125,000.000 | Local | | 82.618272 | 103,272.84 | 109.250000 | 136,562.50 | 33,289.66 | 0.16 |
| | | Base | | 82.618272 | 103,272.84 | 109.250000 | 136,562.50 | 33,289.66 | 0.16 |
| 026874DA2 | AMERICAN INTL GROUP SR UNSECURED 07/44 4.5 | | | | | 4.5 | 16 Jul 2044 | | |
| | 60,000.000 | Local | | 101.086867 | 60,652.12 | 92.475800 | 55,485.48 | -5,166.64 | 0.06 |
| | | Base | | 101.086867 | 60,652.12 | 92.475800 | 55,485.48 | -5,166.64 | 0.06 |
| 031162BC3 | AMGEN INC SR UNSECURED 03/40 5.75 | | | | | 5.75 | 15 Mar 2040 | | |
| | 90,000.000 | Local | | 99.483056 | 89,534.75 | 108.181000 | 97,362.90 | 7,828.15 | 0.11 |
| | | Base | | 99.483056 | 89,534.75 | 108.181000 | 97,362.90 | 7,828.15 | 0.11 |
| 031162BK5 | AMGEN INC SR UNSECURED 11/41 5.15 | | | | | 5.15 | 15 Nov 2041 | | |
| | 80,000.000 | Local | | 99.180338 | 79,344.27 | 101.523400 | 81,218.72 | 1,874.45 | 0.09 |
| | | Base | | 99.180338 | 79,344.27 | 101.523400 | 81,218.72 | 1,874.45 | 0.09 |
| 031162BZ2 | AMGEN INC SR UNSECURED 05/45 4.4 | | | | | 4.4 | 01 May 2045 | | |
| | 410,000.000 | Local | | 97.788812 | 400,934.13 | 92.652200 | 379,874.02 | -21,060.11 | 0.43 |
| | | Base | | 97.788812 | 400,934.13 | 92.652200 | 379,874.02 | -21,060.11 | 0.43 |
| 032511BG1 | ANADARKO PETROLEUM CORP SR UNSECURED 06/39 7.95 | | | | | 7.95 | 15 Jun 2039 | | |
| | 120,000.000 | Local | | 145.488050 | 174,585.66 | 106.851900 | 128,222.28 | -46,363.38 | 0.15 |
| | | Base | | 145.488050 | 174,585.66 | 106.851900 | 128,222.28 | -46,363.38 | 0.15 |
| 032511BK2 | ANADARKO PETROLEUM CORP SR UNSECURED 07/44 4.5 | | | | | 4.5 | 15 Jul 2044 | | |
| | 50,000.000 | Local | | 92.541780 | 46,270.89 | 76.558200 | 38,279.10 | -7,991.79 | 0.04 |
| | | Base | | 92.541780 | 46,270.89 | 76.558200 | 38,279.10 | -7,991.79 | 0.04 |
| 03523TAP3 | ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/40 6.375 | | | | | 6.375 | 15 Jan 2040 | | |
| | 150,000.000 | Local | | 107.673527 | 161,510.29 | 119.483000 | 179,224.50 | 17,714.21 | 0.20 |
| | | Base | | 107.673527 | 161,510.29 | 119.483000 | 179,224.50 | 17,714.21 | 0.20 |
| 03524BAF3 | ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/44 4.625 | | | | | 4.625 | 01 Feb 2044 | | |
| | 40,000.000 | Local | | 103.761875 | 41,504.75 | 99.394000 | 39,757.60 | -1,747.15 | 0.05 |
| | | Base | | 103.761875 | 41,504.75 | 99.394000 | 39,757.60 | -1,747.15 | 0.05 |
| 037411AR6 | APACHE CORP SR UNSECURED 01/37 6 | | | | | 6.0 | 15 Jan 2037 | | |
| | 50,000.000 | Local | | 118.082680 | 59,041.34 | 96.583500 | 48,291.75 | -10,749.59 | 0.05 |
| | | Base | | 118.082680 | 59,041.34 | 96.583500 | 48,291.75 | -10,749.59 | 0.05 |

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Holdings

WESTERN ASSET LONG DURATION CR
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STATE STREET

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 037411AW5 | APACHE CORP SR UNSECURED 09/40 5.1 | | | | | 5.1 | 01 Sep 2040 | | |
| | 200,000.000 | Local | | 98.232675 | 196,465.35 | 85.481400 | 170,962.80 | -25,502.55 | 0.19 |
| | | Base | | 98.232675 | 196,465.35 | 85.481400 | 170,962.80 | -25,502.55 | 0.19 |
| 037411AY1 | APACHE CORP SR UNSECURED 02/42 5.25 | | | | | 5.25 | 01 Feb 2042 | | |
| | 140,000.000 | Local | | 97.288357 | 136,203.70 | 88.642200 | 124,099.08 | -12,104.62 | 0.14 |
| | | Base | | 97.288357 | 136,203.70 | 88.642200 | 124,099.08 | -12,104.62 | 0.14 |
| 037411BA2 | APACHE CORP SR UNSECURED 04/43 4.75 | | | | | 4.75 | 15 Apr 2043 | | |
| | 130,000.000 | Local | | 105.891854 | 137,659.41 | 83.569000 | 108,639.70 | -29,019.71 | 0.12 |
| | | Base | | 105.891854 | 137,659.41 | 83.569000 | 108,639.70 | -29,019.71 | 0.12 |
| 04021LAA8 | ARGOS MERGER SUB INC SR UNSECURED 144A 03/23 7.125 | | | | | 7.125 | 15 Mar 2023 | | |
| | 80,000.000 | Local | | 100.498075 | 80,398.46 | 99.150000 | 79,320.00 | -1,078.46 | 0.09 |
| | | Base | | 100.498075 | 80,398.46 | 99.150000 | 79,320.00 | -1,078.46 | 0.09 |
| 05523UAL4 | BAE SYSTEMS HOLDINGS INC COMPANY GUAR 144A 10/44 4.75 | | | | | 4.75 | 07 Oct 2044 | | |
| | 210,000.000 | Local | | 99.927210 | 209,847.14 | 97.318800 | 204,369.48 | -5,477.66 | 0.23 |
| | | Base | | 99.927210 | 209,847.14 | 97.318800 | 204,369.48 | -5,477.66 | 0.23 |
| 055451AV0 | BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5 | | | | | 5.0 | 30 Sep 2043 | | |
| | 280,000.000 | Local | | 105.510629 | 295,429.76 | 89.880400 | 251,665.12 | -43,764.64 | 0.29 |
| | | Base | | 105.510629 | 295,429.76 | 89.880400 | 251,665.12 | -43,764.64 | 0.29 |
| 055451AX6 | BHP BILLITON FIN USA LTD COMPANY GUAR 144A 10/75 VAR | | | | | 6.75 | 19 Oct 2075 | | |
| | 400,000.000 | Local | | 100.800758 | 403,203.03 | 96.500000 | 386,000.00 | -17,203.03 | 0.44 |
| | | Base | | 100.800758 | 403,203.03 | 96.500000 | 386,000.00 | -17,203.03 | 0.44 |
| 05578QAB9 | BPCE SA SUBORDINATED 144A 07/24 5.15 | | | | | 5.15 | 21 Jul 2024 | | |
| | 200,000.000 | Local | | 99.828085 | 199,656.17 | 100.840400 | 201,680.80 | 2,024.63 | 0.23 |
| | | Base | | 99.828085 | 199,656.17 | 100.840400 | 201,680.80 | 2,024.63 | 0.23 |
| 05581KAA9 | BNP PARIBAS COMPANY GUAR 144A 09/25 4.375 | | | | | 4.375 | 28 Sep 2025 | | |
| | 220,000.000 | Local | | 99.069914 | 217,953.81 | 97.932200 | 215,450.84 | -2,502.97 | 0.25 |
| | | Base | | 99.069914 | 217,953.81 | 97.932200 | 215,450.84 | -2,502.97 | 0.25 |
| 057224AZ0 | BAKER HUGHES INC SR UNSECURED 09/40 5.125 | | | | | 5.125 | 15 Sep 2040 | | |
| | 130,000.000 | Local | | 99.576969 | 129,450.06 | 98.915500 | 128,590.15 | -859.91 | 0.15 |
| | | Base | | 99.576969 | 129,450.06 | 98.915500 | 128,590.15 | -859.91 | 0.15 |

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STATE STREET

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|--------------------------------|---|-------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| 05950EAH1 | BANC OF AMERICA COMMERCIAL MOR BACM 2006 2 AJ | | | | 5.76245 | 10 May 2045 | | | |
| | | 0.000 | Local | 0.000000 | 0.01 | 0.000000 | 0.00 | -0.01 | 0.00 |
| | | | Base | 0.000000 | 0.01 | 0.000000 | 0.00 | -0.01 | 0.00 |
| 060505EH3 | BANK OF AMERICA CORP JR SUBORDINA 09/49 VAR | | | | 6.25 | 29 Sep 2049 | | | |
| | | 360,000.000 | Local | 100.156669 | 360,564.01 | 100.250000 | 360,900.00 | 335.99 | 0.41 |
| | | | Base | 100.156669 | 360,564.01 | 100.250000 | 360,900.00 | 335.99 | 0.41 |
| 060505EL4 | BANK OF AMERICA CORP JR SUBORDINA 10/49 VAR | | | | 6.5 | 29 Oct 2049 | | | |
| | | 430,000.000 | Local | 100.000000 | 430,000.00 | 105.375000 | 453,112.50 | 23,112.50 | 0.52 |
| | | | Base | 100.000000 | 430,000.00 | 105.375000 | 453,112.50 | 23,112.50 | 0.52 |
| 060505EN0 | BANK OF AMERICA CORP JR SUBORDINA 12/49 VAR | | | | 6.1 | 29 Dec 2049 | | | |
| | | 290,000.000 | Local | 100.000000 | 290,000.00 | 101.375000 | 293,987.50 | 3,987.50 | 0.33 |
| | | | Base | 100.000000 | 290,000.00 | 101.375000 | 293,987.50 | 3,987.50 | 0.33 |
| 06051GFC8 | BANK OF AMERICA CORP SR UNSECURED 01/44 5 | | | | 5.0 | 21 Jan 2044 | | | |
| | | 530,000.000 | Local | 99.789451 | 528,884.09 | 104.369000 | 553,155.70 | 24,271.61 | 0.63 |
| | | | Base | 99.789451 | 528,884.09 | 104.369000 | 553,155.70 | 24,271.61 | 0.63 |
| 06051GFH7 | BANK OF AMERICA CORP SUBORDINATED 08/24 4.2 | | | | 4.2 | 26 Aug 2024 | | | |
| | | 410,000.000 | Local | 99.957229 | 409,824.64 | 99.217800 | 406,792.98 | -3,031.66 | 0.46 |
| | | | Base | 99.957229 | 409,824.64 | 99.217800 | 406,792.98 | -3,031.66 | 0.46 |
| 06051GFM6 | BANK OF AMERICA CORP SUBORDINATED 01/25 4 | | | | 4.0 | 22 Jan 2025 | | | |
| | | 150,000.000 | Local | 98.822240 | 148,233.36 | 97.892800 | 146,839.20 | -1,394.16 | 0.17 |
| | | | Base | 98.822240 | 148,233.36 | 97.892800 | 146,839.20 | -1,394.16 | 0.17 |
| 06738EAA3 | BARCLAYS PLC JR SUBORDINA 12/49 VAR | | | | 8.25 | 29 Dec 2049 | | | |
| | | 200,000.000 | Local | 101.205485 | 202,410.97 | 106.470100 | 212,940.20 | 10,529.23 | 0.24 |
| | | | Base | 101.205485 | 202,410.97 | 106.470100 | 212,940.20 | 10,529.23 | 0.24 |
| 06740L8C2 | BARCLAYS BANK PLC SUBORDINATED 11/22 7.625 | | | | 7.625 | 21 Nov 2022 | | | |
| | | 200,000.000 | Local | 105.259270 | 210,518.54 | 113.875000 | 227,750.00 | 17,231.46 | 0.26 |
| | | | Base | 105.259270 | 210,518.54 | 113.875000 | 227,750.00 | 17,231.46 | 0.26 |
| 067901AH1 | BARRICK GOLD CORP SR UNSECURED 04/42 5.25 | | | | 5.25 | 01 Apr 2042 | | | |
| | | 110,000.000 | Local | 95.911191 | 105,502.31 | 67.350000 | 74,085.00 | -31,417.31 | 0.08 |
| | | | Base | 95.911191 | 105,502.31 | 67.350000 | 74,085.00 | -31,417.31 | 0.08 |

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WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

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| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 06849RAG7 | BARRICK NA FINANCE LLC COMPANY GUAR 05/41 5.7 | | | | | 5.7 | 30 May 2041 | | |
| | 150,000.000 | Local | | 96.345753 | 144,518.63 | 67.044200 | 100,566.30 | -43,952.33 | 0.11 |
| | | Base | | 96.345753 | 144,518.63 | 67.044200 | 100,566.30 | -43,952.33 | 0.11 |
| 06849RAK8 | BARRICK NA FINANCE LLC COMPANY GUAR 05/43 5.75 | | | | | 5.75 | 01 May 2043 | | |
| | 50,000.000 | Local | | 101.386480 | 50,693.24 | 72.326500 | 36,163.25 | -14,529.99 | 0.04 |
| | | Base | | 101.386480 | 50,693.24 | 72.326500 | 36,163.25 | -14,529.99 | 0.04 |
| 06849UAD7 | BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95 | | | | | 5.95 | 15 Oct 2039 | | |
| | 130,000.000 | Local | | 100.074823 | 130,097.27 | 68.248300 | 88,722.79 | -41,374.48 | 0.10 |
| | | Base | | 100.074823 | 130,097.27 | 68.248300 | 88,722.79 | -41,374.48 | 0.10 |
| 07177MAE3 | BAXALTA INC SR UNSECURED 144A 06/45 5.25 | | | | | 5.25 | 23 Jun 2045 | | |
| | 150,000.000 | Local | | 99.980853 | 149,971.28 | 100.337300 | 150,505.95 | 534.67 | 0.17 |
| | | Base | | 99.980853 | 149,971.28 | 100.337300 | 150,505.95 | 534.67 | 0.17 |
| 07284RAA0 | BAYLOR COLLEGE OF MEDIC SECURED 11/46 5.259 | | | | | 5.259 | 15 Nov 2046 | | |
| | 210,000.000 | Local | | 105.085324 | 220,679.18 | 103.681500 | 217,731.15 | -2,948.03 | 0.25 |
| | | Base | | 105.085324 | 220,679.18 | 103.681500 | 217,731.15 | -2,948.03 | 0.25 |
| 075887BG3 | BECTON DICKINSON AND CO SR UNSECURED 12/44 4.685 | | | | | 4.685 | 15 Dec 2044 | | |
| | 140,000.000 | Local | | 107.101557 | 149,942.18 | 100.891100 | 141,247.54 | -8,694.64 | 0.16 |
| | | Base | | 107.101557 | 149,942.18 | 100.891100 | 141,247.54 | -8,694.64 | 0.16 |
| 075887BM0 | BECTON DICKINSON AND CO SR UNSECURED 05/44 4.875 | | | | | 4.875 | 15 May 2044 | | |
| | 40,000.000 | Local | | 109.707675 | 43,883.07 | 101.018100 | 40,407.24 | -3,475.83 | 0.05 |
| | | Base | | 109.707675 | 43,883.07 | 101.018100 | 40,407.24 | -3,475.83 | 0.05 |
| 08861JAB5 | BHARTI AIRTEL INTERNATIO COMPANY GUAR 144A 05/24 5.35 | | | | | 5.35 | 20 May 2024 | | |
| | 200,000.000 | Local | | 102.315980 | 204,631.96 | 104.978600 | 209,957.20 | 5,325.24 | 0.24 |
| | | Base | | 102.315980 | 204,631.96 | 104.978600 | 209,957.20 | 5,325.24 | 0.24 |
| 09256BAG2 | BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 06/44 5 | | | | | 5.0 | 15 Jun 2044 | | |
| | 170,000.000 | Local | | 98.605994 | 167,630.19 | 102.098300 | 173,567.11 | 5,936.92 | 0.20 |
| | | Base | | 98.605994 | 167,630.19 | 102.098300 | 173,567.11 | 5,936.92 | 0.20 |
| 097023AU9 | BOEING CO SR UNSECURED 02/33 6.125 | | | | | 6.125 | 15 Feb 2033 | | |
| | 120,000.000 | Local | | 103.749508 | 124,499.41 | 125.961600 | 151,153.92 | 26,654.51 | 0.17 |
| | | Base | | 103.749508 | 124,499.41 | 125.961600 | 151,153.92 | 26,654.51 | 0.17 |

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| 097023BA2 | BOEING CO SR UNSECURED 02/40 5.875 | | | | | 5.875 | 15 Feb 2040 | | |
| | 50,000.000 | Local | | 123.789280 | 61,894.64 | 126.020300 | 63,010.15 | 1,115.51 | 0.07 |
| | | Base | | 123.789280 | 61,894.64 | 126.020300 | 63,010.15 | 1,115.51 | 0.07 |
| 111021AE1 | BRITISH TELECOM PLC SR UNSECURED 12/30 9.625 | | | | | 9.625 | 15 Dec 2030 | | |
| | 290,000.000 | Local | | 140.580966 | 407,684.80 | 145.915500 | 423,154.95 | 15,470.15 | 0.48 |
| | | Base | | 140.580966 | 407,684.80 | 145.915500 | 423,154.95 | 15,470.15 | 0.48 |
| 12189LAC5 | BURLINGTN NORTH SANTA FE SR UNSECURED 03/41 5.05 | | | | | 5.05 | 01 Mar 2041 | | |
| | 140,000.000 | Local | | 99.636857 | 139,491.60 | 103.469800 | 144,857.72 | 5,366.12 | 0.16 |
| | | Base | | 99.636857 | 139,491.60 | 103.469800 | 144,857.72 | 5,366.12 | 0.16 |
| 12189LAG6 | BURLINGTN NORTH SANTA FE SR UNSECURED 09/41 4.95 | | | | | 4.95 | 15 Sep 2041 | | |
| | 250,000.000 | Local | | 99.873012 | 249,682.53 | 101.939900 | 254,849.75 | 5,167.22 | 0.29 |
| | | Base | | 99.873012 | 249,682.53 | 101.939900 | 254,849.75 | 5,167.22 | 0.29 |
| 12189LAS0 | BURLINGTN NORTH SANTA FE SR UNSECURED 04/44 4.9 | | | | | 4.9 | 01 Apr 2044 | | |
| | 190,000.000 | Local | | 103.007963 | 195,715.13 | 102.617400 | 194,973.06 | -742.07 | 0.22 |
| | | Base | | 103.007963 | 195,715.13 | 102.617400 | 194,973.06 | -742.07 | 0.22 |
| 12189LAU5 | BURLINGTN NORTH SANTA FE SR UNSECURED 09/44 4.55 | | | | | 4.55 | 01 Sep 2044 | | |
| | 220,000.000 | Local | | 99.481286 | 218,858.83 | 96.535700 | 212,378.54 | -6,480.29 | 0.24 |
| | | Base | | 99.481286 | 218,858.83 | 96.535700 | 212,378.54 | -6,480.29 | 0.24 |
| 126408GU1 | CSX CORP SR UNSECURED 04/41 5.5 | | | | | 5.5 | 15 Apr 2041 | | |
| | 50,000.000 | Local | | 111.395520 | 55,697.76 | 110.153800 | 55,076.90 | -620.86 | 0.06 |
| | | Base | | 111.395520 | 55,697.76 | 110.153800 | 55,076.90 | -620.86 | 0.06 |
| 126408GW7 | CSX CORP SR UNSECURED 05/42 4.75 | | | | | 4.75 | 30 May 2042 | | |
| | 140,000.000 | Local | | 99.444629 | 139,222.48 | 99.640400 | 139,496.56 | 274.08 | 0.16 |
| | | Base | | 99.444629 | 139,222.48 | 99.640400 | 139,496.56 | 274.08 | 0.16 |
| 126408HC0 | CSX CORP SR UNSECURED 05/50 3.95 | | | | | 3.95 | 01 May 2050 | | |
| | 70,000.000 | Local | | 99.106400 | 69,374.48 | 84.582000 | 59,207.40 | -10,167.08 | 0.07 |
| | | Base | | 99.106400 | 69,374.48 | 84.582000 | 59,207.40 | -10,167.08 | 0.07 |
| 126650BR0 | CVS HEALTH CORP SR UNSECURED 09/39 6.125 | | | | | 6.125 | 15 Sep 2039 | | |
| | 180,000.000 | Local | | 99.676956 | 179,418.52 | 116.768500 | 210,183.30 | 30,764.78 | 0.24 |
| | | Base | | 99.676956 | 179,418.52 | 116.768500 | 210,183.30 | 30,764.78 | 0.24 |

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| 126650BX7 | CVS HEALTH CORP SR UNSECURED 05/41 5.75 | | | | | 5.75 | 15 May 2041 | | |
| | 100,000.000 | Local | | 107.668670 | 107,668.67 | 112.219700 | 112,219.70 | 4,551.03 | 0.13 |
| | | Base | | 107.668670 | 107,668.67 | 112.219700 | 112,219.70 | 4,551.03 | 0.13 |
| 126650CD0 | CVS HEALTH CORP SR UNSECURED 12/43 5.3 | | | | | 5.3 | 05 Dec 2043 | | |
| | 210,000.000 | Local | | 104.175133 | 218,767.78 | 107.408300 | 225,557.43 | 6,789.65 | 0.26 |
| | | Base | | 104.175133 | 218,767.78 | 107.408300 | 225,557.43 | 6,789.65 | 0.26 |
| 126650CM0 | CVS HEALTH CORP SR UNSECURED 07/35 4.875 | | | | | 4.875 | 20 Jul 2035 | | |
| | 120,000.000 | Local | | 98.463717 | 118,156.46 | 103.249100 | 123,898.92 | 5,742.46 | 0.14 |
| | | Base | | 98.463717 | 118,156.46 | 103.249100 | 123,898.92 | 5,742.46 | 0.14 |
| 126650CN8 | CVS HEALTH CORP SR UNSECURED 07/45 5.125 | | | | | 5.125 | 20 Jul 2045 | | |
| | 210,000.000 | Local | | 99.791843 | 209,562.87 | 105.343100 | 221,220.51 | 11,657.64 | 0.25 |
| | | Base | | 99.791843 | 209,562.87 | 105.343100 | 221,220.51 | 11,657.64 | 0.25 |
| 126673AW2 | COUNTRYWIDE ASSET BACKED CERTI CWL 2004 6 1A1 | | | | | 0.9616 | 25 Dec 2034 | | |
| | 250,312.320 | Local | | 90.988869 | 227,756.35 | 90.761260 | 227,186.62 | -569.73 | 0.26 |
| | Original Face: 3,430,000.000 | Base | | 90.988869 | 227,756.35 | 90.761260 | 227,186.62 | -569.73 | 0.26 |
| 13034VAA2 | CALIFORNIA INSTITUTE OF SR UNSECURED 11/11 4.7 | | | | | 4.7 | 01 Nov 2111 | | |
| | 210,000.000 | Local | | 99.085395 | 208,079.33 | 96.190600 | 202,000.26 | -6,079.07 | 0.23 |
| | | Base | | 99.085395 | 208,079.33 | 96.190600 | 202,000.26 | -6,079.07 | 0.23 |
| 13063A5G5 | CALIFORNIA ST CAS 04/39 FIXED 7.55 | | | | | 7.55 | 01 Apr 2039 | | |
| | 230,000.000 | Local | | 134.785165 | 310,005.88 | 145.251000 | 334,077.30 | 24,071.42 | 0.38 |
| | | Base | | 134.785165 | 310,005.88 | 145.251000 | 334,077.30 | 24,071.42 | 0.38 |
| 13063A7D0 | CALIFORNIA ST CAS 10/39 FIXED 7.3 | | | | | 7.3 | 01 Oct 2039 | | |
| | 220,000.000 | Local | | 109.033455 | 239,873.60 | 139.959000 | 307,909.80 | 68,036.20 | 0.35 |
| | | Base | | 109.033455 | 239,873.60 | 139.959000 | 307,909.80 | 68,036.20 | 0.35 |
| 13342BAM7 | CAMERON INTL CORP SR UNSECURED 12/43 5.125 | | | | | 5.125 | 15 Dec 2043 | | |
| | 100,000.000 | Local | | 99.103770 | 99,103.77 | 98.500600 | 98,500.60 | -603.17 | 0.11 |
| | | Base | | 99.103770 | 99,103.77 | 98.500600 | 98,500.60 | -603.17 | 0.11 |
| 14310FAA0 | CARLYLE HOLDINGS II FIN SR SECURED 144A 03/43 5.625 | | | | | 5.625 | 30 Mar 2043 | | |
| | 180,000.000 | Local | | 108.746806 | 195,744.25 | 106.213700 | 191,184.66 | -4,559.59 | 0.22 |
| | | Base | | 108.746806 | 195,744.25 | 106.213700 | 191,184.66 | -4,559.59 | 0.22 |

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| 149123CE9 | CATERPILLAR INC SR UNSECURED 05/64 4.75 | | | | | 4.75 | 15 May 2064 | | |
| | 160,000.000 | Local | | 100.085875 | 160,137.40 | 96.325800 | 154,121.28 | -6,016.12 | 0.18 |
| | | Base | | 100.085875 | 160,137.40 | 96.325800 | 154,121.28 | -6,016.12 | 0.18 |
| 14916RAD6 | CATHOLIC HEALTH INITIATI SECURED 11/42 4.35 | | | | | 4.35 | 01 Nov 2042 | | |
| | 160,000.000 | Local | | 99.833938 | 159,734.30 | 93.530900 | 149,649.44 | -10,084.86 | 0.17 |
| | | Base | | 99.833938 | 159,734.30 | 93.530900 | 149,649.44 | -10,084.86 | 0.17 |
| 14916RAF1 | CATHOLIC HEALTH INITIATI UNSECURED 08/23 4.2 | | | | | 4.2 | 01 Aug 2023 | | |
| | 80,000.000 | Local | | 99.787513 | 79,830.01 | 105.887400 | 84,709.92 | 4,879.91 | 0.10 |
| | | Base | | 99.787513 | 79,830.01 | 105.887400 | 84,709.92 | 4,879.91 | 0.10 |
| 151020AM6 | CELGENE CORP SR UNSECURED 05/44 4.625 | | | | | 4.625 | 15 May 2044 | | |
| | 100,000.000 | Local | | 98.752070 | 98,752.07 | 94.458700 | 94,458.70 | -4,293.37 | 0.11 |
| | | Base | | 98.752070 | 98,752.07 | 94.458700 | 94,458.70 | -4,293.37 | 0.11 |
| 151020AU8 | CELGENE CORP SR UNSECURED 08/45 5 | | | | | 5.0 | 15 Aug 2045 | | |
| | 370,000.000 | Local | | 99.975727 | 369,910.19 | 100.388800 | 371,438.56 | 1,528.37 | 0.42 |
| | | Base | | 99.975727 | 369,910.19 | 100.388800 | 371,438.56 | 1,528.37 | 0.42 |
| 15135UAH2 | CENOVUS ENERGY INC SR UNSECURED 09/42 4.45 | | | | | 4.45 | 15 Sep 2042 | | |
| | 70,000.000 | Local | | 99.785443 | 69,849.81 | 72.905700 | 51,033.99 | -18,815.82 | 0.06 |
| | | Base | | 99.785443 | 69,849.81 | 72.905700 | 51,033.99 | -18,815.82 | 0.06 |
| 15189XAN8 | CENTERPOINT ENER HOUSTON GENL REF MOR 04/44 4.5 | | | | | 4.5 | 01 Apr 2044 | | |
| | 210,000.000 | Local | | 100.588267 | 211,235.36 | 103.164100 | 216,644.61 | 5,409.25 | 0.25 |
| | | Base | | 100.588267 | 211,235.36 | 103.164100 | 216,644.61 | 5,409.25 | 0.25 |
| 161175AP9 | CCO SAFARI II LLC SR SECURED 144A 10/45 6.484 | | | | | 6.484 | 23 Oct 2045 | | |
| | 710,000.000 | Local | | 102.510354 | 727,823.51 | 100.163900 | 711,163.69 | -16,659.82 | 0.81 |
| | | Base | | 102.510354 | 727,823.51 | 100.163900 | 711,163.69 | -16,659.82 | 0.81 |
| 165167CJ4 | CHESAPEAKE ENERGY CORP COMPANY GUAR 03/16 3.25 | | | | | 3.25 | 15 Mar 2016 | | |
| | 190,000.000 | Local | | 96.321263 | 183,010.40 | 95.750000 | 181,925.00 | -1,085.40 | 0.21 |
| | | Base | | 96.321263 | 183,010.40 | 95.750000 | 181,925.00 | -1,085.40 | 0.21 |
| 167486SD2 | CHICAGO IL CHI 01/44 FIXED 6.314 | | | | | 6.314 | 01 Jan 2044 | | |
| | 220,000.000 | Local | | 102.039264 | 224,486.38 | 95.669000 | 210,471.80 | -14,014.58 | 0.24 |
| | | Base | | 102.039264 | 224,486.38 | 95.669000 | 210,471.80 | -14,014.58 | 0.24 |

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STATE STREET

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|-----------|--|-------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|------|
| 172967BL4 | CITIGROUP INC SUBORDINATED 06/32 6.625 | | | | 6.625 | 15 Jun 2032 | | | |
| | | 10,000.000 | Local | 116.465400 | 11,646.54 | 118.013400 | 11,801.34 | 154.80 | 0.01 |
| | | | Base | 116.465400 | 11,646.54 | 118.013400 | 11,801.34 | 154.80 | 0.01 |
| 172967DR9 | CITIGROUP INC SUBORDINATED 08/36 6.125 | | | | 6.125 | 25 Aug 2036 | | | |
| | | 375,000.000 | Local | 92.838496 | 348,144.36 | 113.692000 | 426,345.00 | 78,200.64 | 0.48 |
| | | | Base | 92.838496 | 348,144.36 | 113.692000 | 426,345.00 | 78,200.64 | 0.48 |
| 172967HB0 | CITIGROUP INC SUBORDINATED 09/25 5.5 | | | | 5.5 | 13 Sep 2025 | | | |
| | | 530,000.000 | Local | 102.468349 | 543,082.25 | 108.549400 | 575,311.82 | 32,229.57 | 0.65 |
| | | | Base | 102.468349 | 543,082.25 | 108.549400 | 575,311.82 | 32,229.57 | 0.65 |
| 172967HQ7 | CITIGROUP INC JR SUBORDINA 12/49 VAR | | | | 6.3 | 29 Dec 2049 | | | |
| | | 150,000.000 | Local | 100.000000 | 150,000.00 | 97.500000 | 146,250.00 | -3,750.00 | 0.17 |
| | | | Base | 100.000000 | 150,000.00 | 97.500000 | 146,250.00 | -3,750.00 | 0.17 |
| 172967JM4 | CITIGROUP INC JR SUBORDINA 12/49 VAR | | | | 5.95 | 29 Dec 2049 | | | |
| | | 310,000.000 | Local | 100.000000 | 310,000.00 | 96.250000 | 298,375.00 | -11,625.00 | 0.34 |
| | | | Base | 100.000000 | 310,000.00 | 96.250000 | 298,375.00 | -11,625.00 | 0.34 |
| 172967KA8 | CITIGROUP INC SUBORDINATED 09/27 4.45 | | | | 4.45 | 29 Sep 2027 | | | |
| | | 450,000.000 | Local | 99.943009 | 449,743.54 | 99.337900 | 447,020.55 | -2,722.99 | 0.51 |
| | | | Base | 99.943009 | 449,743.54 | 99.337900 | 447,020.55 | -2,722.99 | 0.51 |
| 17305HAA6 | CITIGROUP CAPITAL III COMPANY GUAR 12/36 7.625 | | | | 7.625 | 01 Dec 2036 | | | |
| | | 450,000.000 | Local | 119.882980 | 539,473.41 | 122.203900 | 549,917.55 | 10,444.14 | 0.63 |
| | | | Base | 119.882980 | 539,473.41 | 122.203900 | 549,917.55 | 10,444.14 | 0.63 |
| 17858PAA9 | CITY OF HOPE/THE SR SECURED 11/43 5.623 | | | | 5.623 | 15 Nov 2043 | | | |
| | | 130,000.000 | Local | 100.000000 | 130,000.00 | 112.450000 | 146,185.00 | 16,185.00 | 0.17 |
| | | | Base | 100.000000 | 130,000.00 | 112.450000 | 146,185.00 | 16,185.00 | 0.17 |
| 18600TAA0 | CLEVELAND CLINIC FOUND UNSECURED 01/14 4.858 | | | | 4.858 | 01 Jan 2114 | | | |
| | | 60,000.000 | Local | 100.000000 | 60,000.00 | 96.966400 | 58,179.84 | -1,820.16 | 0.07 |
| | | | Base | 100.000000 | 60,000.00 | 96.966400 | 58,179.84 | -1,820.16 | 0.07 |
| 189754AA2 | COACH INC SR UNSECURED 04/25 4.25 | | | | 4.25 | 01 Apr 2025 | | | |
| | | 20,000.000 | Local | 99.482350 | 19,896.47 | 95.018800 | 19,003.76 | -892.71 | 0.02 |
| | | | Base | 99.482350 | 19,896.47 | 95.018800 | 19,003.76 | -892.71 | 0.02 |

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|----------------|---|-------------|------------------|------------|--------------------|-------------------------------|------------------|------------------|
| 195325BM6 | REPUBLIC OF COLOMBIA SR UNSECURED 01/41 6.125 | | | | 6.125 | 18 Jan 2041 | | |
| | | 140,000.000 | Local 128.671200 | 180,139.68 | 96.500000 | 135,100.00 | -45,039.68 | 0.15 |
| | | | Base 128.671200 | 180,139.68 | 96.500000 | 135,100.00 | -45,039.68 | 0.15 |
| 19624GAG5 | COLONY MORTGAGE CAPITAL LTD CLNY 2014 FL1 D 144A | | | | 3.9755 | 08 Apr 2031 | | |
| | | 310,000.000 | Local 100.000000 | 310,000.00 | 99.999780 | 309,999.32 | -0.68 | 0.35 |
| Original Face: | | 310,000.000 | Base 100.000000 | 310,000.00 | 99.999780 | 309,999.32 | -0.68 | 0.35 |
| 198280AG4 | COLUMBIA PIPELINE GROUP COMPANY GUAR 144A 06/45 5.8 | | | | 5.8 | 01 Jun 2045 | | |
| | | 50,000.000 | Local 99.773780 | 49,886.89 | 87.788200 | 43,894.10 | -5,992.79 | 0.05 |
| | | | Base 99.773780 | 49,886.89 | 87.788200 | 43,894.10 | -5,992.79 | 0.05 |
| 20030NAC5 | COMCAST CORP COMPANY GUAR 03/33 7.05 | | | | 7.05 | 15 Mar 2033 | | |
| | | 110,000.000 | Local 136.471991 | 150,119.19 | 129.020300 | 141,922.33 | -8,196.86 | 0.16 |
| | | | Base 136.471991 | 150,119.19 | 129.020300 | 141,922.33 | -8,196.86 | 0.16 |
| 20030NAM3 | COMCAST CORP COMPANY GUAR 03/37 6.45 | | | | 6.45 | 15 Mar 2037 | | |
| | | 260,000.000 | Local 126.599135 | 329,157.75 | 124.457700 | 323,590.02 | -5,567.73 | 0.37 |
| | | | Base 126.599135 | 329,157.75 | 124.457700 | 323,590.02 | -5,567.73 | 0.37 |
| 20030NAV3 | COMCAST CORP COMPANY GUAR 08/37 6.95 | | | | 6.95 | 15 Aug 2037 | | |
| | | 70,000.000 | Local 135.951229 | 95,165.86 | 130.488200 | 91,341.74 | -3,824.12 | 0.10 |
| | | | Base 135.951229 | 95,165.86 | 130.488200 | 91,341.74 | -3,824.12 | 0.10 |
| 20030NAX9 | COMCAST CORP COMPANY GUAR 05/38 6.4 | | | | 6.4 | 15 May 2038 | | |
| | | 380,000.000 | Local 99.789479 | 379,200.02 | 124.120200 | 471,656.76 | 92,456.74 | 0.54 |
| | | | Base 99.789479 | 379,200.02 | 124.120200 | 471,656.76 | 92,456.74 | 0.54 |
| 20030NBB6 | COMCAST CORP COMPANY GUAR 03/40 6.4 | | | | 6.4 | 01 Mar 2040 | | |
| | | 340,000.000 | Local 114.773953 | 390,231.44 | 124.112000 | 421,980.80 | 31,749.36 | 0.48 |
| | | | Base 114.773953 | 390,231.44 | 124.112000 | 421,980.80 | 31,749.36 | 0.48 |
| 20030NBE0 | COMCAST CORP COMPANY GUAR 07/42 4.65 | | | | 4.65 | 15 Jul 2042 | | |
| | | 50,000.000 | Local 101.549220 | 50,774.61 | 101.760000 | 50,880.00 | 105.39 | 0.06 |
| | | | Base 101.549220 | 50,774.61 | 101.760000 | 50,880.00 | 105.39 | 0.06 |
| 207597EG6 | CONNECTICUT LIGHT + PWR 1ST REF MORT 04/44 4.3 | | | | 4.3 | 15 Apr 2044 | | |
| | | 40,000.000 | Local 100.000000 | 40,000.00 | 100.438500 | 40,175.40 | 175.40 | 0.05 |
| | | | Base 100.000000 | 40,000.00 | 100.438500 | 40,175.40 | 175.40 | 0.05 |

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|-----------|---|-------------|------------------|------------|--------------------|-------------------------------|------------------|------------------|
| 208251AE8 | CONOCOPHILLIPS HLDG CO SR UNSECURED 04/29 6.95 | | | | 6.95 | 15 Apr 2029 | | |
| | | 270,000.000 | Local 111.920622 | 302,185.68 | 114.539100 | 309,255.57 | 7,069.89 | 0.35 |
| | | | Base 111.920622 | 302,185.68 | 114.539100 | 309,255.57 | 7,069.89 | 0.35 |
| 20825CAQ7 | CONOCOPHILLIPS COMPANY GUAR 02/39 6.5 | | | | 6.5 | 01 Feb 2039 | | |
| | | 50,000.000 | Local 122.920100 | 61,460.05 | 105.380600 | 52,690.30 | -8,769.75 | 0.06 |
| | | | Base 122.920100 | 61,460.05 | 105.380600 | 52,690.30 | -8,769.75 | 0.06 |
| 212015AQ4 | CONTINENTAL RESOURCES COMPANY GUAR 06/44 4.9 | | | | 4.9 | 01 Jun 2044 | | |
| | | 50,000.000 | Local 101.967060 | 50,983.53 | 60.297600 | 30,148.80 | -20,834.73 | 0.03 |
| | | | Base 101.967060 | 50,983.53 | 60.297600 | 30,148.80 | -20,834.73 | 0.03 |
| 21684AAB2 | RABOBANK NEDERLAND COMPANY GUAR 12/43 5.75 | | | | 5.75 | 01 Dec 2043 | | |
| | | 410,000.000 | Local 104.636537 | 429,009.80 | 111.782100 | 458,306.61 | 29,296.81 | 0.52 |
| | | | Base 104.636537 | 429,009.80 | 111.782100 | 458,306.61 | 29,296.81 | 0.52 |
| 21684AAD8 | RABOBANK NEDERLAND BANK GUARANT 08/45 5.25 | | | | 5.25 | 04 Aug 2045 | | |
| | | 250,000.000 | Local 99.553560 | 248,883.90 | 104.789000 | 261,972.50 | 13,088.60 | 0.30 |
| | | | Base 99.553560 | 248,883.90 | 104.789000 | 261,972.50 | 13,088.60 | 0.30 |
| 224044BR7 | COX COMMUNICATIONS INC SR UNSECURED 144A 12/36 6.45 | | | | 6.45 | 01 Dec 2036 | | |
| | | 60,000.000 | Local 101.323383 | 60,794.03 | 96.298100 | 57,778.86 | -3,015.17 | 0.07 |
| | | | Base 101.323383 | 60,794.03 | 96.298100 | 57,778.86 | -3,015.17 | 0.07 |
| 225313AB1 | CREDIT AGRICOLE SA JR SUBORDINA 144A 10/49 VAR | | | | 8.375 | 29 Oct 2049 | | |
| | | 220,000.000 | Local 95.801064 | 210,762.34 | 112.000000 | 246,400.00 | 35,637.66 | 0.28 |
| | | | Base 95.801064 | 210,762.34 | 112.000000 | 246,400.00 | 35,637.66 | 0.28 |
| 225433AE1 | CRED SUIS GP FUN LTD COMPANY GUAR 144A 05/45 4.875 | | | | 4.875 | 15 May 2045 | | |
| | | 730,000.000 | Local 98.674360 | 720,322.83 | 98.608600 | 719,842.78 | -480.05 | 0.82 |
| | | | Base 98.674360 | 720,322.83 | 98.608600 | 719,842.78 | -480.05 | 0.82 |
| 225436AA2 | CREDIT SUISSE GROUP AG JR SUBORDINA 144A 12/49 VAR | | | | 6.25 | 29 Dec 2049 | | |
| | | 290,000.000 | Local 100.000000 | 290,000.00 | 99.924800 | 289,781.92 | -218.08 | 0.33 |
| | | | Base 100.000000 | 290,000.00 | 99.924800 | 289,781.92 | -218.08 | 0.33 |
| 235417AA0 | DALLAS TX CONVENTION CENTER HO DALFAC 01/42 FIXED 7.088 | | | | 7.088 | 01 Jan 2042 | | |
| | | 90,000.000 | Local 127.130833 | 114,417.75 | 128.794000 | 115,914.60 | 1,496.85 | 0.13 |
| | | | Base 127.130833 | 114,417.75 | 128.794000 | 115,914.60 | 1,496.85 | 0.13 |

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
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| 247131AF2 | DELPHI FINANCIAL GROUP SR UNSECURED 01/20 7.875 | | | | | 7.875 | 31 Jan 2020 | | |
| | 80,000.000 | Local | | 99.995513 | 79,996.41 | 116.255300 | 93,004.24 | 13,007.83 | 0.11 |
| | | Base | | 99.995513 | 79,996.41 | 116.255300 | 93,004.24 | 13,007.83 | 0.11 |
| 249218BC1 | DENVER CO PUBLIC SCHS COPS DENEDU 12/37 FIXED 4.242 | | | | | 4.242 | 15 Dec 2037 | | |
| | 60,000.000 | Local | | 100.000000 | 60,000.00 | 99.028000 | 59,416.80 | -583.20 | 0.07 |
| | | Base | | 100.000000 | 60,000.00 | 99.028000 | 59,416.80 | -583.20 | 0.07 |
| 25156PAC7 | DEUTSCHE TELEKOM INT FIN COMPANY GUAR 06/30 8.75 | | | | | 8.75 | 15 Jun 2030 | | |
| | 100,000.000 | Local | | 142.766710 | 142,766.71 | 138.644000 | 138,644.00 | -4,122.71 | 0.16 |
| | | Base | | 142.766710 | 142,766.71 | 138.644000 | 138,644.00 | -4,122.71 | 0.16 |
| 251799AA0 | DEVON ENERGY CORPORATION SR UNSECURED 04/32 7.95 | | | | | 7.95 | 15 Apr 2032 | | |
| | 140,000.000 | Local | | 120.287843 | 168,402.98 | 103.335500 | 144,669.70 | -23,733.28 | 0.16 |
| | | Base | | 120.287843 | 168,402.98 | 103.335500 | 144,669.70 | -23,733.28 | 0.16 |
| 25179MAL7 | DEVON ENERGY CORPORATION SR UNSECURED 07/41 5.6 | | | | | 5.6 | 15 Jul 2041 | | |
| | 130,000.000 | Local | | 99.808600 | 129,751.18 | 75.582800 | 98,257.64 | -31,493.54 | 0.11 |
| | | Base | | 99.808600 | 129,751.18 | 75.582800 | 98,257.64 | -31,493.54 | 0.11 |
| 25179MAU7 | DEVON ENERGY CORPORATION SR UNSECURED 06/45 5 | | | | | 5.0 | 15 Jun 2045 | | |
| | 240,000.000 | Local | | 98.735396 | 236,964.95 | 75.790300 | 181,896.72 | -55,068.23 | 0.21 |
| | | Base | | 98.735396 | 236,964.95 | 75.790300 | 181,896.72 | -55,068.23 | 0.21 |
| 25179MAV5 | DEVON ENERGY CORPORATION SR UNSECURED 12/25 5.85 | | | | | 5.85 | 15 Dec 2025 | | |
| | 230,000.000 | Local | | 99.152961 | 228,051.81 | 97.254400 | 223,685.12 | -4,366.69 | 0.25 |
| | | Base | | 99.152961 | 228,051.81 | 97.254400 | 223,685.12 | -4,366.69 | 0.25 |
| 25459HBG9 | DIRECTV HOLDINGS/FING COMPANY GUAR 03/42 5.15 | | | | | 5.15 | 15 Mar 2042 | | |
| | 20,000.000 | Local | | 94.660050 | 18,932.01 | 93.233700 | 18,646.74 | -285.27 | 0.02 |
| | | Base | | 94.660050 | 18,932.01 | 93.233700 | 18,646.74 | -285.27 | 0.02 |
| 25468PCP9 | WALT DISNEY COMPANY/THE SR UNSECURED 08/41 4.375 | | | | | 4.375 | 16 Aug 2041 | | |
| | 20,000.000 | Local | | 101.638000 | 20,327.60 | 103.685200 | 20,737.04 | 409.44 | 0.02 |
| | | Base | | 101.638000 | 20,327.60 | 103.685200 | 20,737.04 | 409.44 | 0.02 |
| 25470XAW5 | DISH DBS CORP COMPANY GUAR 11/24 5.875 | | | | | 5.875 | 15 Nov 2024 | | |
| | 90,000.000 | Local | | 100.000000 | 90,000.00 | 89.000000 | 80,100.00 | -9,900.00 | 0.09 |
| | | Base | | 100.000000 | 90,000.00 | 89.000000 | 80,100.00 | -9,900.00 | 0.09 |

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| 25674DAF0 | DOLLAR TREE INC TERM LOAN B 2 | | | | 1.0 | 06 Jul 2022 | | | |
| | | 230,000.000 | Local | 100.000000 | 230,000.00 | 99.062500 | 227,843.75 | -2,156.25 | 0.26 |
| | | | Base | 100.000000 | 230,000.00 | 99.062500 | 227,843.75 | -2,156.25 | 0.26 |
| 25746UAV1 | DOMINION RESOURCES INC SR UNSECURED 06/35 5.95 | | | | 5.95 | 15 Jun 2035 | | | |
| | | 130,000.000 | Local | 115.324685 | 149,922.09 | 111.020400 | 144,326.52 | -5,595.57 | 0.16 |
| | | | Base | 115.324685 | 149,922.09 | 111.020400 | 144,326.52 | -5,595.57 | 0.16 |
| 263901AD2 | DUKE ENERGY INDIANA INC 1ST MORTGAGE 03/42 4.2 | | | | 4.2 | 15 Mar 2042 | | | |
| | | 150,000.000 | Local | 99.817147 | 149,725.72 | 98.019000 | 147,028.50 | -2,697.22 | 0.17 |
| | | | Base | 99.817147 | 149,725.72 | 98.019000 | 147,028.50 | -2,697.22 | 0.17 |
| 26442CAA2 | DUKE ENERGY CAROLINAS SR UNSECURED 06/37 6.1 | | | | 6.1 | 01 Jun 2037 | | | |
| | | 340,000.000 | Local | 124.190515 | 422,247.75 | 120.922000 | 411,134.80 | -11,112.95 | 0.47 |
| | | | Base | 124.190515 | 422,247.75 | 120.922000 | 411,134.80 | -11,112.95 | 0.47 |
| 26442CAN4 | DUKE ENERGY CAROLINAS 1ST REF MORT 09/42 4 | | | | 4.0 | 30 Sep 2042 | | | |
| | | 10,000.000 | Local | 99.217300 | 9,921.73 | 96.345200 | 9,634.52 | -287.21 | 0.01 |
| | | | Base | 99.217300 | 9,921.73 | 96.345200 | 9,634.52 | -287.21 | 0.01 |
| 26442RAB7 | DUKE ENERGY PROGRESS INC 1ST MORTGAGE 03/44 4.375 | | | | 4.375 | 30 Mar 2044 | | | |
| | | 190,000.000 | Local | 100.342258 | 190,650.29 | 101.575700 | 192,993.83 | 2,343.54 | 0.22 |
| | | | Base | 100.342258 | 190,650.29 | 101.575700 | 192,993.83 | 2,343.54 | 0.22 |
| 26874QAB6 | ENSCO INTERNATIONAL INC COMPANY GUAR 11/27 7.2 | | | | 7.2 | 15 Nov 2027 | | | |
| | | 80,000.000 | Local | 81.539600 | 65,231.68 | 82.429700 | 65,943.76 | 712.08 | 0.08 |
| | | | Base | 81.539600 | 65,231.68 | 82.429700 | 65,943.76 | 712.08 | 0.08 |
| 278062AE4 | EATON CORP COMPANY GUAR 11/42 4.15 | | | | 4.15 | 02 Nov 2042 | | | |
| | | 450,000.000 | Local | 98.495153 | 443,228.19 | 92.212500 | 414,956.25 | -28,271.94 | 0.47 |
| | | | Base | 98.495153 | 443,228.19 | 92.212500 | 414,956.25 | -28,271.94 | 0.47 |
| 278865AM2 | ECOLAB INC SR UNSECURED 12/41 5.5 | | | | 5.5 | 08 Dec 2041 | | | |
| | | 220,000.000 | Local | 108.690332 | 239,118.73 | 108.801000 | 239,362.20 | 243.47 | 0.27 |
| | | | Base | 108.690332 | 239,118.73 | 108.801000 | 239,362.20 | 243.47 | 0.27 |
| 279158AJ8 | ECOPETROL SA SR UNSECURED 05/45 5.875 | | | | 5.875 | 28 May 2045 | | | |
| | | 198,000.000 | Local | 98.549576 | 195,128.16 | 71.000000 | 140,580.00 | -54,548.16 | 0.16 |
| | | | Base | 98.549576 | 195,128.16 | 71.000000 | 140,580.00 | -54,548.16 | 0.16 |

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Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 279158AL3 | ECOPETROL SA SR UNSECURED 06/26 5.375 | | | | | 5.375 | 26 Jun 2026 | | |
| | 770,000.000 | Local | | 99.351457 | 765,006.22 | 85.250000 | 656,425.00 | -108,581.22 | 0.75 |
| | | Base | | 99.351457 | 765,006.22 | 85.250000 | 656,425.00 | -108,581.22 | 0.75 |
| 29358QAD1 | ENSCO PLC SR UNSECURED 10/44 5.75 | | | | | 5.75 | 01 Oct 2044 | | |
| | 310,000.000 | Local | | 95.960803 | 297,478.49 | 65.919100 | 204,349.21 | -93,129.28 | 0.23 |
| | | Base | | 95.960803 | 297,478.49 | 65.919100 | 204,349.21 | -93,129.28 | 0.23 |
| 29379VAG8 | ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/39 6.125 | | | | | 6.125 | 15 Oct 2039 | | |
| | 240,000.000 | Local | | 98.319279 | 235,966.27 | 91.351500 | 219,243.60 | -16,722.67 | 0.25 |
| | | Base | | 98.319279 | 235,966.27 | 91.351500 | 219,243.60 | -16,722.67 | 0.25 |
| 29379VAT0 | ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/41 5.95 | | | | | 5.95 | 01 Feb 2041 | | |
| | 40,000.000 | Local | | 99.326500 | 39,730.60 | 91.853900 | 36,741.56 | -2,989.04 | 0.04 |
| | | Base | | 99.326500 | 39,730.60 | 91.853900 | 36,741.56 | -2,989.04 | 0.04 |
| 30161NAC5 | EXELON CORP SR UNSECURED 06/35 5.625 | | | | | 5.625 | 15 Jun 2035 | | |
| | 440,000.000 | Local | | 94.530898 | 415,935.95 | 106.720800 | 469,571.52 | 53,635.57 | 0.53 |
| | | Base | | 94.530898 | 415,935.95 | 106.720800 | 469,571.52 | 53,635.57 | 0.53 |
| 30162AAC2 | EXELIS INC COMPANY GUAR 10/21 5.55 | | | | | 5.55 | 01 Oct 2021 | | |
| | 50,000.000 | Local | | 100.321780 | 50,160.89 | 109.659900 | 54,829.95 | 4,669.06 | 0.06 |
| | | Base | | 100.321780 | 50,160.89 | 109.659900 | 54,829.95 | 4,669.06 | 0.06 |
| 30219GAG3 | EXPRESS SCRIPTS HOLDING COMPANY GUAR 11/41 6.125 | | | | | 6.125 | 15 Nov 2041 | | |
| | 40,000.000 | Local | | 106.066975 | 42,426.79 | 113.640800 | 45,456.32 | 3,029.53 | 0.05 |
| | | Base | | 106.066975 | 42,426.79 | 113.640800 | 45,456.32 | 3,029.53 | 0.05 |
| 31572UAE6 | FIBRIA OVERSEAS FINANCE COMPANY GUAR 05/24 5.25 | | | | | 5.25 | 12 May 2024 | | |
| | 300,000.000 | Local | | 100.262507 | 300,787.52 | 95.000000 | 285,000.00 | -15,787.52 | 0.32 |
| | | Base | | 100.262507 | 300,787.52 | 95.000000 | 285,000.00 | -15,787.52 | 0.32 |
| 337932AC1 | FIRSTENERGY CORP SR UNSECURED 11/31 7.375 | | | | | 7.375 | 15 Nov 2031 | | |
| | 430,000.000 | Local | | 109.513405 | 470,907.64 | 121.798300 | 523,732.69 | 52,825.05 | 0.60 |
| | | Base | | 109.513405 | 470,907.64 | 121.798300 | 523,732.69 | 52,825.05 | 0.60 |
| 340630AB8 | FLORIDA EAST COAST HLDGS COMPANY GUAR 144A 05/20 9.75 | | | | | 9.75 | 01 May 2020 | | |
| | 20,000.000 | Local | | 100.100200 | 20,020.04 | 68.000000 | 13,600.00 | -6,420.04 | 0.02 |
| | | Base | | 100.100200 | 20,020.04 | 68.000000 | 13,600.00 | -6,420.04 | 0.02 |

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| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 345370CA6 | FORD MOTOR COMPANY SR UNSECURED 07/31 7.45 | | | | | 7.45 | 16 Jul 2031 | | |
| | 250,000.000 | Local | | 124.167968 | 310,419.92 | 123.401300 | 308,503.25 | -1,916.67 | 0.35 |
| | | Base | | 124.167968 | 310,419.92 | 123.401300 | 308,503.25 | -1,916.67 | 0.35 |
| 345370CQ1 | FORD MOTOR COMPANY SR UNSECURED 01/43 4.75 | | | | | 4.75 | 15 Jan 2043 | | |
| | 360,000.000 | Local | | 97.328511 | 350,382.64 | 94.263100 | 339,347.16 | -11,035.48 | 0.39 |
| | | Base | | 97.328511 | 350,382.64 | 94.263100 | 339,347.16 | -11,035.48 | 0.39 |
| 35177PAL1 | ORANGE SA SR UNSECURED 03/31 9 | | | | | 9.0 | 01 Mar 2031 | | |
| | 20,000.000 | Local | | 140.346200 | 28,069.24 | 141.143100 | 28,228.62 | 159.38 | 0.03 |
| | | Base | | 140.346200 | 28,069.24 | 141.143100 | 28,228.62 | 159.38 | 0.03 |
| 35671DAU9 | FREEPORT MCMORAN INC COMPANY GUAR 03/22 3.55 | | | | | 3.55 | 01 Mar 2022 | | |
| | 50,000.000 | Local | | 58.008760 | 29,004.38 | 58.000000 | 29,000.00 | -4.38 | 0.03 |
| | | Base | | 58.008760 | 29,004.38 | 58.000000 | 29,000.00 | -4.38 | 0.03 |
| 35671DAW5 | FREEPORT MCMORAN INC COMPANY GUAR 03/17 2.15 | | | | | 2.15 | 01 Mar 2017 | | |
| | 30,000.000 | Local | | 90.452267 | 27,135.68 | 91.500000 | 27,450.00 | 314.32 | 0.03 |
| | | Base | | 90.452267 | 27,135.68 | 91.500000 | 27,450.00 | 314.32 | 0.03 |
| 35671DBD6 | FREEPORT MCMORAN INC COMPANY GUAR 03/18 2.375 | | | | | 2.375 | 15 Mar 2018 | | |
| | 120,000.000 | Local | | 80.619367 | 96,743.24 | 78.000000 | 93,600.00 | -3,143.24 | 0.11 |
| | | Base | | 80.619367 | 96,743.24 | 78.000000 | 93,600.00 | -3,143.24 | 0.11 |
| 35671DBK0 | FREEPORT MCMORAN INC COMPANY GUAR 11/17 2.3 | | | | | 2.3 | 14 Nov 2017 | | |
| | 80,000.000 | Local | | 82.246800 | 65,797.44 | 85.250000 | 68,200.00 | 2,402.56 | 0.08 |
| | | Base | | 82.246800 | 65,797.44 | 85.250000 | 68,200.00 | 2,402.56 | 0.08 |
| 35802XAH6 | FRESENIUS MED CARE II COMPANY GUAR 144A 10/20 4.125 | | | | | 4.125 | 15 Oct 2020 | | |
| | 60,000.000 | Local | | 100.000000 | 60,000.00 | 101.000000 | 60,600.00 | 600.00 | 0.07 |
| | | Base | | 100.000000 | 60,000.00 | 101.000000 | 60,600.00 | 600.00 | 0.07 |
| 35802XAJ2 | FRESENIUS MED CARE II COMPANY GUAR 144A 10/24 4.75 | | | | | 4.75 | 15 Oct 2024 | | |
| | 70,000.000 | Local | | 100.397557 | 70,278.29 | 97.500000 | 68,250.00 | -2,028.29 | 0.08 |
| | | Base | | 100.397557 | 70,278.29 | 97.500000 | 68,250.00 | -2,028.29 | 0.08 |
| 36164NFH3 | GE CAPITAL INTL FUNDING COMPANY GUAR 144A 11/35 4.418 | | | | | 4.418 | 15 Nov 2035 | | |
| | 907,000.000 | Local | | 101.738302 | 922,766.40 | 102.048200 | 925,577.17 | 2,810.77 | 1.05 |
| | | Base | | 101.738302 | 922,766.40 | 102.048200 | 925,577.17 | 2,810.77 | 1.05 |

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|-----------|--|-------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|------|
| 369604BF9 | GENERAL ELECTRIC CO SR UNSECURED 10/42 4.125 | | | | 4.125 | 09 Oct 2042 | | | |
| | | 200,000.000 | Local | 100.486610 | 200,973.22 | 97.678700 | 195,357.40 | -5,615.82 | 0.22 |
| | | | Base | 100.486610 | 200,973.22 | 97.678700 | 195,357.40 | -5,615.82 | 0.22 |
| 369604BH5 | GENERAL ELECTRIC CO SR UNSECURED 03/44 4.5 | | | | 4.5 | 11 Mar 2044 | | | |
| | | 120,000.000 | Local | 100.068875 | 120,082.65 | 102.913200 | 123,495.84 | 3,413.19 | 0.14 |
| | | | Base | 100.068875 | 120,082.65 | 102.913200 | 123,495.84 | 3,413.19 | 0.14 |
| 36962G3A0 | GENERAL ELEC CAP CORP COMPANY GUAR 08/37 6.15 | | | | 6.15 | 07 Aug 2037 | | | |
| | | 317,000.000 | Local | 114.581101 | 363,222.09 | 125.539800 | 397,961.17 | 34,739.08 | 0.45 |
| | | | Base | 114.581101 | 363,222.09 | 125.539800 | 397,961.17 | 34,739.08 | 0.45 |
| 36962G3M4 | GENERAL ELEC CAP CORP COMPANY GUAR 11/67 VAR | | | | 6.375 | 15 Nov 2067 | | | |
| | | 10,000.000 | Local | 102.512900 | 10,251.29 | 104.430000 | 10,443.00 | 191.71 | 0.01 |
| | | | Base | 102.512900 | 10,251.29 | 104.430000 | 10,443.00 | 191.71 | 0.01 |
| 36962G3P7 | GENERAL ELEC CAP CORP COMPANY GUAR 01/38 5.875 | | | | 5.875 | 14 Jan 2038 | | | |
| | | 110,000.000 | Local | 122.733300 | 135,006.63 | 122.356100 | 134,591.71 | -414.92 | 0.15 |
| | | | Base | 122.733300 | 135,006.63 | 122.356100 | 134,591.71 | -414.92 | 0.15 |
| 36962G4B7 | GENERAL ELEC CAP CORP COMPANY GUAR 01/39 6.875 | | | | 6.875 | 10 Jan 2039 | | | |
| | | 291,000.000 | Local | 129.768065 | 377,625.07 | 136.307200 | 396,653.95 | 19,028.88 | 0.45 |
| | | | Base | 129.768065 | 377,625.07 | 136.307200 | 396,653.95 | 19,028.88 | 0.45 |
| 37045VAE0 | GENERAL MOTORS CO SR UNSECURED 10/23 4.875 | | | | 4.875 | 02 Oct 2023 | | | |
| | | 10,000.000 | Local | 105.160800 | 10,516.08 | 102.265900 | 10,226.59 | -289.49 | 0.01 |
| | | | Base | 105.160800 | 10,516.08 | 102.265900 | 10,226.59 | -289.49 | 0.01 |
| 37045VAF7 | GENERAL MOTORS CO SR UNSECURED 10/43 6.25 | | | | 6.25 | 02 Oct 2043 | | | |
| | | 540,000.000 | Local | 108.762878 | 587,319.54 | 105.653600 | 570,529.44 | -16,790.10 | 0.65 |
| | | | Base | 108.762878 | 587,319.54 | 105.653600 | 570,529.44 | -16,790.10 | 0.65 |
| 37045VAJ9 | GENERAL MOTORS CO SR UNSECURED 04/45 5.2 | | | | 5.2 | 01 Apr 2045 | | | |
| | | 180,000.000 | Local | 100.163039 | 180,293.47 | 93.772800 | 168,791.04 | -11,502.43 | 0.19 |
| | | | Base | 100.163039 | 180,293.47 | 93.772800 | 168,791.04 | -11,502.43 | 0.19 |
| 37045XAL0 | GENERAL MOTORS FINL CO COMPANY GUAR 05/23 4.25 | | | | 4.25 | 15 May 2023 | | | |
| | | 70,000.000 | Local | 100.000000 | 70,000.00 | 98.914000 | 69,239.80 | -760.20 | 0.08 |
| | | | Base | 100.000000 | 70,000.00 | 98.914000 | 69,239.80 | -760.20 | 0.08 |

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| 37045XAW6 | GENERAL MOTORS FINL CO COMPANY GUAR 04/22 3.45 | | | | | 3.45 | 10 Apr 2022 | | |
| | 10,000.000 | Local | | 96.326400 | 9,632.64 | 95.925900 | 9,592.59 | -40.05 | 0.01 |
| | | Base | | 96.326400 | 9,632.64 | 95.925900 | 9,592.59 | -40.05 | 0.01 |
| 375558AS2 | GILEAD SCIENCES INC SR UNSECURED 12/41 5.65 | | | | | 5.65 | 01 Dec 2041 | | |
| | 50,000.000 | Local | | 99.776120 | 49,888.06 | 113.931200 | 56,965.60 | 7,077.54 | 0.06 |
| | | Base | | 99.776120 | 49,888.06 | 113.931200 | 56,965.60 | 7,077.54 | 0.06 |
| 375558AX1 | GILEAD SCIENCES INC SR UNSECURED 04/44 4.8 | | | | | 4.8 | 01 Apr 2044 | | |
| | 100,000.000 | Local | | 99.808620 | 99,808.62 | 100.393800 | 100,393.80 | 585.18 | 0.11 |
| | | Base | | 99.808620 | 99,808.62 | 100.393800 | 100,393.80 | 585.18 | 0.11 |
| 375558BA0 | GILEAD SCIENCES INC SR UNSECURED 02/45 4.5 | | | | | 4.5 | 01 Feb 2045 | | |
| | 150,000.000 | Local | | 99.420920 | 149,131.38 | 97.816400 | 146,724.60 | -2,406.78 | 0.17 |
| | | Base | | 99.420920 | 149,131.38 | 97.816400 | 146,724.60 | -2,406.78 | 0.17 |
| 375558BD4 | GILEAD SCIENCES INC SR UNSECURED 03/46 4.75 | | | | | 4.75 | 01 Mar 2046 | | |
| | 350,000.000 | Local | | 99.963494 | 349,872.23 | 101.202600 | 354,209.10 | 4,336.87 | 0.40 |
| | | Base | | 99.963494 | 349,872.23 | 101.202600 | 354,209.10 | 4,336.87 | 0.40 |
| 377372AE7 | GLAXOSMITHKLINE CAP INC COMPANY GUAR 05/38 6.375 | | | | | 6.375 | 15 May 2038 | | |
| | 70,000.000 | Local | | 99.698986 | 69,789.29 | 127.700900 | 89,390.63 | 19,601.34 | 0.10 |
| | | Base | | 99.698986 | 69,789.29 | 127.700900 | 89,390.63 | 19,601.34 | 0.10 |
| 378272AH1 | GLENCORE FUNDING LLC COMPANY GUAR 144A 04/24 4.625 | | | | | 4.625 | 29 Apr 2024 | | |
| | 30,000.000 | Local | | 99.626100 | 29,887.83 | 72.420000 | 21,726.00 | -8,161.83 | 0.02 |
| | | Base | | 99.626100 | 29,887.83 | 72.420000 | 21,726.00 | -8,161.83 | 0.02 |
| 38141EC31 | GOLDMAN SACHS GROUP INC SR UNSECURED 07/44 4.8 | | | | | 4.8 | 08 Jul 2044 | | |
| | 430,000.000 | Local | | 99.518470 | 427,929.42 | 99.420200 | 427,506.86 | -422.56 | 0.49 |
| | | Base | | 99.518470 | 427,929.42 | 99.420200 | 427,506.86 | -422.56 | 0.49 |
| 38141GFD1 | GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75 | | | | | 6.75 | 01 Oct 2037 | | |
| | 650,000.000 | Local | | 95.312152 | 619,528.99 | 116.893600 | 759,808.40 | 140,279.41 | 0.86 |
| | | Base | | 95.312152 | 619,528.99 | 116.893600 | 759,808.40 | 140,279.41 | 0.86 |
| 38141GGM0 | GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25 | | | | | 6.25 | 01 Feb 2041 | | |
| | 370,000.000 | Local | | 99.354800 | 367,612.76 | 119.280200 | 441,336.74 | 73,723.98 | 0.50 |
| | | Base | | 99.354800 | 367,612.76 | 119.280200 | 441,336.74 | 73,723.98 | 0.50 |

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| 38141GVR2 | GOLDMAN SACHS GROUP INC SUBORDINATED 10/25 4.25 | | | | | 4.25 | 21 Oct 2025 | | |
| | 190,000.000 | Local | | 99.532047 | 189,110.89 | 99.235700 | 188,547.83 | -563.06 | 0.21 |
| | | Base | | 99.532047 | 189,110.89 | 99.235700 | 188,547.83 | -563.06 | 0.21 |
| 38141GVS0 | GOLDMAN SACHS GROUP INC SR UNSECURED 10/45 4.75 | | | | | 4.75 | 21 Oct 2045 | | |
| | 180,000.000 | Local | | 99.086744 | 178,356.14 | 99.337700 | 178,807.86 | 451.72 | 0.20 |
| | | Base | | 99.086744 | 178,356.14 | 99.337700 | 178,807.86 | 451.72 | 0.20 |
| 38148LAF3 | GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15 | | | | | 5.15 | 22 May 2045 | | |
| | 530,000.000 | Local | | 98.232953 | 520,634.65 | 97.138600 | 514,834.58 | -5,800.07 | 0.59 |
| | | Base | | 98.232953 | 520,634.65 | 97.138600 | 514,834.58 | -5,800.07 | 0.59 |
| 382550BE0 | GOODYEAR TIRE + RUBBER COMPANY GUAR 11/23 5.125 | | | | | 5.125 | 15 Nov 2023 | | |
| | 110,000.000 | Local | | 100.441873 | 110,486.06 | 102.500000 | 112,750.00 | 2,263.94 | 0.13 |
| | | Base | | 100.441873 | 110,486.06 | 102.500000 | 112,750.00 | 2,263.94 | 0.13 |
| 38611TAV9 | GRAND PARKWAY TRANSPRTN CORP T GPTTRN 10/42 FIXED 5.184 | | | | | 5.184 | 01 Oct 2042 | | |
| | 60,000.000 | Local | | 100.000000 | 60,000.00 | 119.514000 | 71,708.40 | 11,708.40 | 0.08 |
| | | Base | | 100.000000 | 60,000.00 | 119.514000 | 71,708.40 | 11,708.40 | 0.08 |
| 40049JBA4 | GRUPO TELEVISIA SAB SR UNSECURED 05/45 5 | | | | | 5.0 | 13 May 2045 | | |
| | 200,000.000 | Local | | 96.574600 | 193,149.20 | 85.980400 | 171,960.80 | -21,188.40 | 0.20 |
| | | Base | | 96.574600 | 193,149.20 | 85.980400 | 171,960.80 | -21,188.40 | 0.20 |
| 404280AH2 | HSBC HOLDINGS PLC SUBORDINATED 09/37 6.5 | | | | | 6.5 | 15 Sep 2037 | | |
| | 200,000.000 | Local | | 127.376065 | 254,752.13 | 119.971700 | 239,943.40 | -14,808.73 | 0.27 |
| | | Base | | 127.376065 | 254,752.13 | 119.971700 | 239,943.40 | -14,808.73 | 0.27 |
| 404280AQ2 | HSBC HOLDINGS PLC SUBORDINATED 03/44 5.25 | | | | | 5.25 | 14 Mar 2044 | | |
| | 730,000.000 | Local | | 101.236022 | 739,022.96 | 103.762400 | 757,465.52 | 18,442.56 | 0.86 |
| | | Base | | 101.236022 | 739,022.96 | 103.762400 | 757,465.52 | 18,442.56 | 0.86 |
| 404280AS8 | HSBC HOLDINGS PLC JR SUBORDINA 12/49 VAR | | | | | 6.375 | 29 Dec 2049 | | |
| | 770,000.000 | Local | | 100.000000 | 770,000.00 | 98.750000 | 760,375.00 | -9,625.00 | 0.86 |
| | | Base | | 100.000000 | 770,000.00 | 98.750000 | 760,375.00 | -9,625.00 | 0.86 |
| 404280AU3 | HSBC HOLDINGS PLC SUBORDINATED 08/25 4.25 | | | | | 4.25 | 18 Aug 2025 | | |
| | 270,000.000 | Local | | 99.204511 | 267,852.18 | 99.240700 | 267,949.89 | 97.71 | 0.30 |
| | | Base | | 99.204511 | 267,852.18 | 99.240700 | 267,949.89 | 97.71 | 0.30 |

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| 406216BE0 | HALLIBURTON CO SR UNSECURED 08/43 4.75 | | | | | 4.75 | 01 Aug 2043 | | |
| | 230,000.000 | Local | | 99.796939 | 229,532.96 | 93.878700 | 215,921.01 | -13,611.95 | 0.25 |
| | | Base | | 99.796939 | 229,532.96 | 93.878700 | 215,921.01 | -13,611.95 | 0.25 |
| 406216BJ9 | HALLIBURTON CO SR UNSECURED 11/35 4.85 | | | | | 4.85 | 15 Nov 2035 | | |
| | 210,000.000 | Local | | 100.181843 | 210,381.87 | 98.236100 | 206,295.81 | -4,086.06 | 0.23 |
| | | Base | | 100.181843 | 210,381.87 | 98.236100 | 206,295.81 | -4,086.06 | 0.23 |
| 406216BK6 | HALLIBURTON CO SR UNSECURED 11/45 5 | | | | | 5.0 | 15 Nov 2045 | | |
| | 190,000.000 | Local | | 100.223011 | 190,423.72 | 98.854300 | 187,823.17 | -2,600.55 | 0.21 |
| | | Base | | 100.223011 | 190,423.72 | 98.854300 | 187,823.17 | -2,600.55 | 0.21 |
| 413875AS4 | HARRIS CORPORATION SR UNSECURED 04/35 4.854 | | | | | 4.854 | 27 Apr 2035 | | |
| | 260,000.000 | Local | | 100.436400 | 261,134.64 | 98.395500 | 255,828.30 | -5,306.34 | 0.29 |
| | | Base | | 100.436400 | 261,134.64 | 98.395500 | 255,828.30 | -5,306.34 | 0.29 |
| 413875AT2 | HARRIS CORPORATION SR UNSECURED 04/45 5.054 | | | | | 5.054 | 27 Apr 2045 | | |
| | 270,000.000 | Local | | 96.928978 | 261,708.24 | 97.916700 | 264,375.09 | 2,666.85 | 0.30 |
| | | Base | | 96.928978 | 261,708.24 | 97.916700 | 264,375.09 | 2,666.85 | 0.30 |
| 423074AT0 | KRAFT HEINZ FOODS CO COMPANY GUAR 144A 07/35 5 | | | | | 5.0 | 15 Jul 2035 | | |
| | 20,000.000 | Local | | 99.062850 | 19,812.57 | 102.451900 | 20,490.38 | 677.81 | 0.02 |
| | | Base | | 99.062850 | 19,812.57 | 102.451900 | 20,490.38 | 677.81 | 0.02 |
| 423074AV5 | KRAFT HEINZ FOODS CO COMPANY GUAR 144A 07/45 5.2 | | | | | 5.2 | 15 Jul 2045 | | |
| | 200,000.000 | Local | | 100.632345 | 201,264.69 | 104.490800 | 208,981.60 | 7,716.91 | 0.24 |
| | | Base | | 100.632345 | 201,264.69 | 104.490800 | 208,981.60 | 7,716.91 | 0.24 |
| 42307TAH1 | KRAFT HEINZ FOODS CO COMPANY GUAR 144A 08/39 7.125 | | | | | 7.125 | 01 Aug 2039 | | |
| | 90,000.000 | Local | | 125.198289 | 112,678.46 | 121.756700 | 109,581.03 | -3,097.43 | 0.12 |
| | | Base | | 125.198289 | 112,678.46 | 121.756700 | 109,581.03 | -3,097.43 | 0.12 |
| 42824CAR0 | HP ENTERPRISE CO COMPANY GUAR 144A 10/45 6.35 | | | | | 6.35 | 15 Oct 2045 | | |
| | 90,000.000 | Local | | 99.932178 | 89,938.96 | 94.934200 | 85,440.78 | -4,498.18 | 0.10 |
| | | Base | | 99.932178 | 89,938.96 | 94.934200 | 85,440.78 | -4,498.18 | 0.10 |
| 431116AC6 | HIGHMARK INC SR UNSECURED 144A 05/41 6.125 | | | | | 6.125 | 15 May 2041 | | |
| | 60,000.000 | Local | | 99.353683 | 59,612.21 | 99.176900 | 59,506.14 | -106.07 | 0.07 |
| | | Base | | 99.353683 | 59,612.21 | 99.176900 | 59,506.14 | -106.07 | 0.07 |

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STATE STREET

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 43129TAA0 | HILAND PART LP/CORP COMPANY GUAR 144A 10/20 7.25 | | | | | 7.25 | 01 Oct 2020 | | |
| | 130,000.000 | Local | | 105.670162 | 137,371.21 | 101.000000 | 131,300.00 | -6,071.21 | 0.15 |
| | | Base | | 105.670162 | 137,371.21 | 101.000000 | 131,300.00 | -6,071.21 | 0.15 |
| 432891AD1 | HILTON WORLDWIDE FIN LLC COMPANY GUAR 10/21 5.625 | | | | | 5.625 | 15 Oct 2021 | | |
| | 50,000.000 | Local | | 104.014840 | 52,007.42 | 103.625000 | 51,812.50 | -194.92 | 0.06 |
| | | Base | | 104.014840 | 52,007.42 | 103.625000 | 51,812.50 | -194.92 | 0.06 |
| 437076BF8 | HOME DEPOT INC SR UNSECURED 03/45 4.4 | | | | | 4.4 | 15 Mar 2045 | | |
| | 270,000.000 | Local | | 98.727156 | 266,563.32 | 103.355600 | 279,060.12 | 12,496.80 | 0.32 |
| | | Base | | 98.727156 | 266,563.32 | 103.355600 | 279,060.12 | 12,496.80 | 0.32 |
| 444859BB7 | HUMANA INC SR UNSECURED 12/42 4.625 | | | | | 4.625 | 01 Dec 2042 | | |
| | 150,000.000 | Local | | 101.288700 | 151,933.05 | 93.974500 | 140,961.75 | -10,971.30 | 0.16 |
| | | Base | | 101.288700 | 151,933.05 | 93.974500 | 140,961.75 | -10,971.30 | 0.16 |
| 444859BE1 | HUMANA INC SR UNSECURED 10/44 4.95 | | | | | 4.95 | 01 Oct 2044 | | |
| | 190,000.000 | Local | | 99.524142 | 189,095.87 | 99.341000 | 188,747.90 | -347.97 | 0.21 |
| | | Base | | 99.524142 | 189,095.87 | 99.341000 | 188,747.90 | -347.97 | 0.21 |
| 44965TAA5 | ILFC E CAPITAL TRUST I LIMITD GUARA 144A 12/65 VAR | | | | | 4.49 | 21 Dec 2065 | | |
| | 240,000.000 | Local | | 78.262129 | 187,829.11 | 91.000000 | 218,400.00 | 30,570.89 | 0.25 |
| | | Base | | 78.262129 | 187,829.11 | 91.000000 | 218,400.00 | 30,570.89 | 0.25 |
| 44965UAA2 | ILFC E CAPITAL TRUST II LIMITD GUARA 144A 12/65 VAR | | | | | 4.74 | 21 Dec 2065 | | |
| | 110,000.000 | Local | | 97.705273 | 107,475.80 | 92.000000 | 101,200.00 | -6,275.80 | 0.12 |
| | | Base | | 97.705273 | 107,475.80 | 92.000000 | 101,200.00 | -6,275.80 | 0.12 |
| 452151LF8 | ILLINOIS ST ILS 06/33 FIXED 5.1 | | | | | 5.1 | 01 Jun 2033 | | |
| | 270,000.000 | Local | | 88.998559 | 240,296.11 | 94.565000 | 255,325.50 | 15,029.39 | 0.29 |
| | | Base | | 88.998559 | 240,296.11 | 94.565000 | 255,325.50 | 15,029.39 | 0.29 |
| 452152BM2 | ILLINOIS ST ILS 02/35 FIXED 6.63 | | | | | 6.63 | 01 Feb 2035 | | |
| | 20,000.000 | Local | | 104.538050 | 20,907.61 | 104.300000 | 20,860.00 | -47.61 | 0.02 |
| | | Base | | 104.538050 | 20,907.61 | 104.300000 | 20,860.00 | -47.61 | 0.02 |
| 452152GS4 | ILLINOIS ST ILS 07/35 FIXED 7.35 | | | | | 7.35 | 01 Jul 2035 | | |
| | 50,000.000 | Local | | 119.100680 | 59,550.34 | 109.604000 | 54,802.00 | -4,748.34 | 0.06 |
| | | Base | | 119.100680 | 59,550.34 | 109.604000 | 54,802.00 | -4,748.34 | 0.06 |

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STATE STREET

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| 452152UP4 | ILLINOIS ST ILS 12/38 FIXED 5.65 | | | | | 5.65 | 01 Dec 2038 | | |
| | 210,000.000 | Local | | 103.778881 | 217,935.65 | 93.681000 | 196,730.10 | -21,205.55 | 0.22 |
| | | Base | | 103.778881 | 217,935.65 | 93.681000 | 196,730.10 | -21,205.55 | 0.22 |
| 45685EAJ5 | VOYA FINANCIAL INC SR UNSECURED 07/43 5.7 | | | | | 5.7 | 15 Jul 2043 | | |
| | 420,000.000 | Local | | 111.087574 | 466,567.81 | 113.533900 | 476,842.38 | 10,274.57 | 0.54 |
| | | Base | | 111.087574 | 466,567.81 | 113.533900 | 476,842.38 | 10,274.57 | 0.54 |
| 458140AT7 | INTEL CORP SR UNSECURED 07/45 4.9 | | | | | 4.9 | 29 Jul 2045 | | |
| | 20,000.000 | Local | | 99.922500 | 19,984.50 | 105.696200 | 21,139.24 | 1,154.74 | 0.02 |
| | | Base | | 99.922500 | 19,984.50 | 105.696200 | 21,139.24 | 1,154.74 | 0.02 |
| 45866FAD6 | INTERCONTINENTALEXCHANGE COMPANY GUAR 12/25 3.75 | | | | | 3.75 | 01 Dec 2025 | | |
| | 180,000.000 | Local | | 99.983144 | 179,969.66 | 100.275000 | 180,495.00 | 525.34 | 0.21 |
| | | Base | | 99.983144 | 179,969.66 | 100.275000 | 180,495.00 | 525.34 | 0.21 |
| 45867UAB6 | INTERFACE SEC SYS HDGS/L SECURED 01/18 9.25 | | | | | 9.25 | 15 Jan 2018 | | |
| | 160,000.000 | Local | | 101.891819 | 163,026.91 | 98.000000 | 156,800.00 | -6,226.91 | 0.18 |
| | | Base | | 101.891819 | 163,026.91 | 98.000000 | 156,800.00 | -6,226.91 | 0.18 |
| 46115HAT4 | INTESA SANPAOLO SPA SUBORDINATED 144A 06/24 5.017 | | | | | 5.017 | 26 Jun 2024 | | |
| | 200,000.000 | Local | | 100.000000 | 200,000.00 | 98.384900 | 196,769.80 | -3,230.20 | 0.22 |
| | | Base | | 100.000000 | 200,000.00 | 98.384900 | 196,769.80 | -3,230.20 | 0.22 |
| 46625HJM3 | JPMORGAN CHASE + CO SUBORDINATED 08/43 5.625 | | | | | 5.625 | 16 Aug 2043 | | |
| | 170,000.000 | Local | | 99.171235 | 168,591.10 | 108.820000 | 184,994.00 | 16,402.90 | 0.21 |
| | | Base | | 99.171235 | 168,591.10 | 108.820000 | 184,994.00 | 16,402.90 | 0.21 |
| 46625HJU5 | JPMORGAN CHASE + CO SR UNSECURED 02/44 4.85 | | | | | 4.85 | 01 Feb 2044 | | |
| | 20,000.000 | Local | | 99.583500 | 19,916.70 | 106.617900 | 21,323.58 | 1,406.88 | 0.02 |
| | | Base | | 99.583500 | 19,916.70 | 106.617900 | 21,323.58 | 1,406.88 | 0.02 |
| 46625HLL2 | JPMORGAN CHASE + CO SUBORDINATED 06/45 4.95 | | | | | 4.95 | 01 Jun 2045 | | |
| | 560,000.000 | Local | | 98.708145 | 552,765.61 | 99.980800 | 559,892.48 | 7,126.87 | 0.64 |
| | | Base | | 98.708145 | 552,765.61 | 99.980800 | 559,892.48 | 7,126.87 | 0.64 |
| 46625HNJ5 | JPMORGAN CHASE + CO SUBORDINATED 10/27 4.25 | | | | | 4.25 | 01 Oct 2027 | | |
| | 110,000.000 | Local | | 99.660964 | 109,627.06 | 99.761000 | 109,737.10 | 110.04 | 0.12 |
| | | Base | | 99.660964 | 109,627.06 | 99.761000 | 109,737.10 | 110.04 | 0.12 |

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|----------------|---|-------------|------------------|------------|--------------------|-------------------------------|------------------|------------------|
| 46629PAE8 | JP MORGAN CHASE COMMERCIAL MOR JPMCC 2006 LDP9 AM | | | | 5.372 | 15 May 2047 | | |
| | | 343,000.000 | Local 105.240190 | 360,973.85 | 101.684690 | 348,778.49 | -12,195.36 | 0.40 |
| Original Face: | | 343,000.000 | Base 105.240190 | 360,973.85 | 101.684690 | 348,778.49 | -12,195.36 | 0.40 |
| 46644YBD1 | JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2015 C31 D | | | | 4.118635 | 15 Aug 2048 | | |
| | | 100,000.000 | Local 80.495750 | 80,495.75 | 74.396430 | 74,396.43 | -6,099.32 | 0.08 |
| Original Face: | | 100,000.000 | Base 80.495750 | 80,495.75 | 74.396430 | 74,396.43 | -6,099.32 | 0.08 |
| 47770VAZ3 | JOBSONIO BEVERAGE SYS STWD LIQ JOBDEV 01/35 FIXED 4.532 | | | | 4.532 | 01 Jan 2035 | | |
| | | 30,000.000 | Local 100.000000 | 30,000.00 | 106.362000 | 31,908.60 | 1,908.60 | 0.04 |
| | | | Base 100.000000 | 30,000.00 | 106.362000 | 31,908.60 | 1,908.60 | 0.04 |
| 478115AB4 | JOHNS HOPKINS UNIVERSITY SR UNSECURED 07/53 4.083 | | | | 4.083 | 01 Jul 2053 | | |
| | | 140,000.000 | Local 100.000000 | 140,000.00 | 98.185800 | 137,460.12 | -2,539.88 | 0.16 |
| | | | Base 100.000000 | 140,000.00 | 98.185800 | 137,460.12 | -2,539.88 | 0.16 |
| 478160AN4 | JOHNSON + JOHNSON SR UNSECURED 08/37 5.95 | | | | 5.95 | 15 Aug 2037 | | |
| | | 20,000.000 | Local 105.203200 | 21,040.64 | 129.157900 | 25,831.58 | 4,790.94 | 0.03 |
| | | | Base 105.203200 | 21,040.64 | 129.157900 | 25,831.58 | 4,790.94 | 0.03 |
| 478160AV6 | JOHNSON + JOHNSON SR UNSECURED 09/40 4.5 | | | | 4.5 | 01 Sep 2040 | | |
| | | 120,000.000 | Local 105.722658 | 126,867.19 | 110.159700 | 132,191.64 | 5,324.45 | 0.15 |
| | | | Base 105.722658 | 126,867.19 | 110.159700 | 132,191.64 | 5,324.45 | 0.15 |
| 478160BA1 | JOHNSON + JOHNSON SR UNSECURED 05/41 4.85 | | | | 4.85 | 15 May 2041 | | |
| | | 10,000.000 | Local 115.245900 | 11,524.59 | 114.379300 | 11,437.93 | -86.66 | 0.01 |
| | | | Base 115.245900 | 11,524.59 | 114.379300 | 11,437.93 | -86.66 | 0.01 |
| 478373AD5 | JOHNSON CONTROLS INC SR UNSECURED 07/44 4.625 | | | | 4.625 | 02 Jul 2044 | | |
| | | 340,000.000 | Local 98.566812 | 335,127.16 | 84.749100 | 288,146.94 | -46,980.22 | 0.33 |
| | | | Base 98.566812 | 335,127.16 | 84.749100 | 288,146.94 | -46,980.22 | 0.33 |
| 478373AE3 | JOHNSON CONTROLS INC SR UNSECURED 07/64 4.95 | | | | 4.95 | 02 Jul 2064 | | |
| | | 90,000.000 | Local 99.794844 | 89,815.36 | 81.224600 | 73,102.14 | -16,713.22 | 0.08 |
| | | | Base 99.794844 | 89,815.36 | 81.224600 | 73,102.14 | -16,713.22 | 0.08 |
| 48126BAA1 | JPMORGAN CHASE + CO SR UNSECURED 01/42 5.4 | | | | 5.4 | 06 Jan 2042 | | |
| | | 30,000.000 | Local 99.837367 | 29,951.21 | 112.446500 | 33,733.95 | 3,782.74 | 0.04 |
| | | | Base 99.837367 | 29,951.21 | 112.446500 | 33,733.95 | 3,782.74 | 0.04 |

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| 48250AAA1 | KKR GROUP FINANCE CO III COMPANY GUAR 144A 06/44 5.125 | | | | | 5.125 | 01 Jun 2044 | | |
| | 330,000.000 | Local | 99.259867 | 327,557.56 | 97.935300 | 323,186.49 | -4,371.07 | 0.37 | |
| | | Base | 99.259867 | 327,557.56 | 97.935300 | 323,186.49 | -4,371.07 | 0.37 | |
| 492386AU1 | KERR MCGEE CORP COMPANY GUAR 07/24 6.95 | | | | | 6.95 | 01 Jul 2024 | | |
| | 190,000.000 | Local | 109.981158 | 208,964.20 | 107.430400 | 204,117.76 | -4,846.44 | 0.23 | |
| | | Base | 109.981158 | 208,964.20 | 107.430400 | 204,117.76 | -4,846.44 | 0.23 | |
| 50076QAE6 | KRAFT FOODS GROUP INC COMPANY GUAR 06/42 5 | | | | | 5.0 | 04 Jun 2042 | | |
| | 100,000.000 | Local | 99.303370 | 99,303.37 | 100.689100 | 100,689.10 | 1,385.73 | 0.11 | |
| | | Base | 99.303370 | 99,303.37 | 100.689100 | 100,689.10 | 1,385.73 | 0.11 | |
| 501044CK5 | KROGER CO/THE COMPANY GUAR 04/38 6.9 | | | | | 6.9 | 15 Apr 2038 | | |
| | 140,000.000 | Local | 100.667529 | 140,934.54 | 123.555400 | 172,977.56 | 32,043.02 | 0.20 | |
| | | Base | 100.667529 | 140,934.54 | 123.555400 | 172,977.56 | 32,043.02 | 0.20 | |
| 50247VAB5 | LYB INTL FINANCE BV COMPANY GUAR 07/43 5.25 | | | | | 5.25 | 15 Jul 2043 | | |
| | 80,000.000 | Local | 97.042138 | 77,633.71 | 96.008700 | 76,806.96 | -826.75 | 0.09 | |
| | | Base | 97.042138 | 77,633.71 | 96.008700 | 76,806.96 | -826.75 | 0.09 | |
| 53079QAC1 | LIBERTY MUTUAL INSURANCE SUBORDINATED 144A 10/26 7.875 | | | | | 7.875 | 15 Oct 2026 | | |
| | 250,000.000 | Local | 125.447576 | 313,618.94 | 120.487500 | 301,218.75 | -12,400.19 | 0.34 | |
| | | Base | 125.447576 | 313,618.94 | 120.487500 | 301,218.75 | -12,400.19 | 0.34 | |
| 539439AJ8 | LLOYDS BANKING GROUP PLC SUBORDINATED 144A 12/45 5.3 | | | | | 5.3 | 01 Dec 2045 | | |
| | 200,000.000 | Local | 99.866160 | 199,732.32 | 101.996150 | 203,992.30 | 4,259.98 | 0.23 | |
| | | Base | 99.866160 | 199,732.32 | 101.996150 | 203,992.30 | 4,259.98 | 0.23 | |
| 539830BK4 | LOCKHEED MARTIN CORP SR UNSECURED 05/36 4.5 | | | | | 4.5 | 15 May 2036 | | |
| | 120,000.000 | Local | 98.129983 | 117,755.98 | 101.239600 | 121,487.52 | 3,731.54 | 0.14 | |
| | | Base | 98.129983 | 117,755.98 | 101.239600 | 121,487.52 | 3,731.54 | 0.14 | |
| 539830BL2 | LOCKHEED MARTIN CORP SR UNSECURED 05/46 4.7 | | | | | 4.7 | 15 May 2046 | | |
| | 360,000.000 | Local | 98.521350 | 354,676.86 | 102.437100 | 368,773.56 | 14,096.70 | 0.42 | |
| | | Base | 98.521350 | 354,676.86 | 102.437100 | 368,773.56 | 14,096.70 | 0.42 | |
| 544495VY7 | LOS ANGELES CA DEPT WTR PWR LOSUTL 07/45 FIXED 6.574 | | | | | 6.574 | 01 Jul 2045 | | |
| | 20,000.000 | Local | 100.000000 | 20,000.00 | 136.432000 | 27,286.40 | 7,286.40 | 0.03 | |
| | | Base | 100.000000 | 20,000.00 | 136.432000 | 27,286.40 | 7,286.40 | 0.03 | |

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| 548661CR6 | LOWE S COMPANIES INC SR UNSECURED 04/40 5.8 | | | | | 5.8 | 15 Apr 2040 | | |
| | 280,000.000 | Local | 104.400764 | 292,322.14 | 119.828900 | 335,520.92 | 43,198.78 | 0.38 | |
| | | Base | 104.400764 | 292,322.14 | 119.828900 | 335,520.92 | 43,198.78 | 0.38 | |
| 548661CX3 | LOWE S COMPANIES INC SR UNSECURED 04/42 4.65 | | | | | 4.65 | 15 Apr 2042 | | |
| | 10,000.000 | Local | 99.590500 | 9,959.05 | 105.775300 | 10,577.53 | 618.48 | 0.01 | |
| | | Base | 99.590500 | 9,959.05 | 105.775300 | 10,577.53 | 618.48 | 0.01 | |
| 549876AE0 | LUKOIL INTL FINANCE BV COMPANY GUAR 144A 11/20 6.125 | | | | | 6.125 | 09 Nov 2020 | | |
| | 200,000.000 | Local | 104.895650 | 209,791.30 | 101.705000 | 203,410.00 | -6,381.30 | 0.23 | |
| | | Base | 104.895650 | 209,791.30 | 101.705000 | 203,410.00 | -6,381.30 | 0.23 | |
| 549876AH3 | LUKOIL INTL FINANCE BV COMPANY GUAR 144A 04/23 4.563 | | | | | 4.563 | 24 Apr 2023 | | |
| | 230,000.000 | Local | 100.000000 | 230,000.00 | 89.625000 | 206,137.50 | -23,862.50 | 0.23 | |
| | | Base | 100.000000 | 230,000.00 | 89.625000 | 206,137.50 | -23,862.50 | 0.23 | |
| 55261FAE4 | M+T BANK CORPORATION JR SUBORDINA 12/49 6.875 | | | | | 6.875 | 29 Dec 2049 | | |
| | 150,000.000 | Local | 100.310820 | 150,466.23 | 100.000000 | 150,000.00 | -466.23 | 0.17 | |
| | | Base | 100.310820 | 150,466.23 | 100.000000 | 150,000.00 | -466.23 | 0.17 | |
| 575718AA9 | MASS INSTITUTE OF TECH NOTES 07/11 5.6 | | | | | 5.6 | 01 Jul 2111 | | |
| | 20,000.000 | Local | 120.648150 | 24,129.63 | 122.330900 | 24,466.18 | 336.55 | 0.03 | |
| | | Base | 120.648150 | 24,129.63 | 122.330900 | 24,466.18 | 336.55 | 0.03 | |
| 575718AB7 | MASS INSTITUTE OF TECH UNSECURED 07/14 4.678 | | | | | 4.678 | 01 Jul 2114 | | |
| | 130,000.000 | Local | 100.000000 | 130,000.00 | 103.174900 | 134,127.37 | 4,127.37 | 0.15 | |
| | | Base | 100.000000 | 130,000.00 | 103.174900 | 134,127.37 | 4,127.37 | 0.15 | |
| 578454AC4 | MAYO CLINIC UNSECURED 11/47 4 | | | | | 4.0 | 15 Nov 2047 | | |
| | 40,000.000 | Local | 100.000000 | 40,000.00 | 94.431600 | 37,772.64 | -2,227.36 | 0.04 | |
| | | Base | 100.000000 | 40,000.00 | 94.431600 | 37,772.64 | -2,227.36 | 0.04 | |
| 58013MEZ3 | MCDONALD S CORP SR UNSECURED 12/35 4.7 | | | | | 4.7 | 09 Dec 2035 | | |
| | 110,000.000 | Local | 99.679618 | 109,647.58 | 99.629900 | 109,592.89 | -54.69 | 0.12 | |
| | | Base | 99.679618 | 109,647.58 | 99.629900 | 109,592.89 | -54.69 | 0.12 | |
| 58013MFA7 | MCDONALD S CORP SR UNSECURED 12/45 4.875 | | | | | 4.875 | 09 Dec 2045 | | |
| | 150,000.000 | Local | 100.000000 | 150,000.00 | 100.609100 | 150,913.65 | 913.65 | 0.17 | |
| | | Base | 100.000000 | 150,000.00 | 100.609100 | 150,913.65 | 913.65 | 0.17 | |

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Holdings

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 58155QAE3 | MCKESSON CORP SR UNSECURED 03/41 6 | | | | | 6.0 | 01 Mar 2041 | | |
| | 30,000.000 | Local | | 98.555867 | 29,566.76 | 115.123000 | 34,536.90 | 4,970.14 | 0.04 |
| | | Base | | 98.555867 | 29,566.76 | 115.123000 | 34,536.90 | 4,970.14 | 0.04 |
| 585055AT3 | MEDTRONIC INC COMPANY GUAR 03/40 5.55 | | | | | 5.55 | 15 Mar 2040 | | |
| | 40,000.000 | Local | | 99.800225 | 39,920.09 | 115.172800 | 46,069.12 | 6,149.03 | 0.05 |
| | | Base | | 99.800225 | 39,920.09 | 115.172800 | 46,069.12 | 6,149.03 | 0.05 |
| 585055AW6 | MEDTRONIC INC COMPANY GUAR 03/42 4.5 | | | | | 4.5 | 15 Mar 2042 | | |
| | 70,000.000 | Local | | 99.839629 | 69,887.74 | 100.398000 | 70,278.60 | 390.86 | 0.08 |
| | | Base | | 99.839629 | 69,887.74 | 100.398000 | 70,278.60 | 390.86 | 0.08 |
| 585055BU9 | MEDTRONIC INC COMPANY GUAR 03/45 4.625 | | | | | 4.625 | 15 Mar 2045 | | |
| | 280,000.000 | Local | | 100.391950 | 281,097.46 | 103.145400 | 288,807.12 | 7,709.66 | 0.33 |
| | | Base | | 100.391950 | 281,097.46 | 103.145400 | 288,807.12 | 7,709.66 | 0.33 |
| 586054AC2 | MEMORIAL SLOAN KETTERING SR UNSECURED 07/55 4.2 | | | | | 4.2 | 01 Jul 2055 | | |
| | 20,000.000 | Local | | 99.639900 | 19,927.98 | 96.269300 | 19,253.86 | -674.12 | 0.02 |
| | | Base | | 99.639900 | 19,927.98 | 96.269300 | 19,253.86 | -674.12 | 0.02 |
| 59023VAA8 | BANK OF AMERICA CORP SUBORDINATED 05/38 7.75 | | | | | 7.75 | 14 May 2038 | | |
| | 110,000.000 | Local | | 132.725955 | 145,998.55 | 135.678200 | 149,246.02 | 3,247.47 | 0.17 |
| | | Base | | 132.725955 | 145,998.55 | 135.678200 | 149,246.02 | 3,247.47 | 0.17 |
| 59156RAP3 | METLIFE INC JR SUBORDINA 12/66 6.4 | | | | | 6.4 | 15 Dec 2066 | | |
| | 325,000.000 | Local | | 86.289948 | 280,442.33 | 109.250000 | 355,062.50 | 74,620.17 | 0.40 |
| | | Base | | 86.289948 | 280,442.33 | 109.250000 | 355,062.50 | 74,620.17 | 0.40 |
| 594918BL7 | MICROSOFT CORP SR UNSECURED 11/45 4.45 | | | | | 4.45 | 03 Nov 2045 | | |
| | 150,000.000 | Local | | 99.655887 | 149,483.83 | 103.122300 | 154,683.45 | 5,199.62 | 0.18 |
| | | Base | | 99.655887 | 149,483.83 | 103.122300 | 154,683.45 | 5,199.62 | 0.18 |
| 594918BM5 | MICROSOFT CORP SR UNSECURED 11/55 4.75 | | | | | 4.75 | 03 Nov 2055 | | |
| | 30,000.000 | Local | | 101.271167 | 30,381.35 | 103.579500 | 31,073.85 | 692.50 | 0.04 |
| | | Base | | 101.271167 | 30,381.35 | 103.579500 | 31,073.85 | 692.50 | 0.04 |
| 59562VAM9 | BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125 | | | | | 6.125 | 01 Apr 2036 | | |
| | 570,000.000 | Local | | 102.741482 | 585,626.45 | 116.614400 | 664,702.08 | 79,075.63 | 0.76 |
| | | Base | | 102.741482 | 585,626.45 | 116.614400 | 664,702.08 | 79,075.63 | 0.76 |

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|--------------------------------|--|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 610202BP7 | MONONGAHELA POWER CO 1ST MORTGAGE 144A 12/43 5.4 | | | | | 5.4 | 15 Dec 2043 | | |
| | 230,000.000 | Local | | 99.821257 | 229,588.89 | 111.321900 | 256,040.37 | 26,451.48 | 0.29 |
| | | Base | | 99.821257 | 229,588.89 | 111.321900 | 256,040.37 | 26,451.48 | 0.29 |
| 61166WAJ0 | MONSANTO CO SR UNSECURED 07/42 3.6 | | | | | 3.6 | 15 Jul 2042 | | |
| | 70,000.000 | Local | | 99.856657 | 69,899.66 | 72.355800 | 50,649.06 | -19,250.60 | 0.06 |
| | | Base | | 99.856657 | 69,899.66 | 72.355800 | 50,649.06 | -19,250.60 | 0.06 |
| 6174467Y9 | MORGAN STANLEY SUBORDINATED 09/26 4.35 | | | | | 4.35 | 08 Sep 2026 | | |
| | 120,000.000 | Local | | 99.410525 | 119,292.63 | 100.326900 | 120,392.28 | 1,099.65 | 0.14 |
| | | Base | | 99.410525 | 119,292.63 | 100.326900 | 120,392.28 | 1,099.65 | 0.14 |
| 617446HD4 | MORGAN STANLEY SR UNSECURED 04/32 7.25 | | | | | 7.25 | 01 Apr 2032 | | |
| | 200,000.000 | Local | | 107.692280 | 215,384.56 | 131.055300 | 262,110.60 | 46,726.04 | 0.30 |
| | | Base | | 107.692280 | 215,384.56 | 131.055300 | 262,110.60 | 46,726.04 | 0.30 |
| 61747YDY8 | MORGAN STANLEY SR UNSECURED 01/45 4.3 | | | | | 4.3 | 27 Jan 2045 | | |
| | 50,000.000 | Local | | 96.393720 | 48,196.86 | 95.410800 | 47,705.40 | -491.46 | 0.05 |
| | | Base | | 96.393720 | 48,196.86 | 95.410800 | 47,705.40 | -491.46 | 0.05 |
| 62886HAL5 | NCL CORP LTD SR UNSECURED 144A 11/19 5.25 | | | | | 5.25 | 15 Nov 2019 | | |
| | 180,000.000 | Local | | 100.000000 | 180,000.00 | 102.188000 | 183,938.40 | 3,938.40 | 0.21 |
| | | Base | | 100.000000 | 180,000.00 | 102.188000 | 183,938.40 | 3,938.40 | 0.21 |
| 638671AK3 | NATIONWIDE MUTUAL INSURA SUBORDINATED 144A 08/39 9.375 | | | | | 9.375 | 15 Aug 2039 | | |
| | 20,000.000 | Local | | 152.595450 | 30,519.09 | 145.143800 | 29,028.76 | -1,490.33 | 0.03 |
| | | Base | | 152.595450 | 30,519.09 | 145.143800 | 29,028.76 | -1,490.33 | 0.03 |
| 655044AG0 | NOBLE ENERGY INC SR UNSECURED 11/43 5.25 | | | | | 5.25 | 15 Nov 2043 | | |
| | 130,000.000 | Local | | 99.437292 | 129,268.48 | 80.671700 | 104,873.21 | -24,395.27 | 0.12 |
| | | Base | | 99.437292 | 129,268.48 | 80.671700 | 104,873.21 | -24,395.27 | 0.12 |
| 655664AH3 | NORDSTROM INC SR UNSECURED 03/28 6.95 | | | | | 6.95 | 15 Mar 2028 | | |
| | 40,000.000 | Local | | 132.854075 | 53,141.63 | 122.271700 | 48,908.68 | -4,232.95 | 0.06 |
| | | Base | | 132.854075 | 53,141.63 | 122.271700 | 48,908.68 | -4,232.95 | 0.06 |
| 655664AR1 | NORDSTROM INC SR UNSECURED 01/44 5 | | | | | 5.0 | 15 Jan 2044 | | |
| | 230,000.000 | Local | | 99.339830 | 228,481.61 | 103.357400 | 237,722.02 | 9,240.41 | 0.27 |
| | | Base | | 99.339830 | 228,481.61 | 103.357400 | 237,722.02 | 9,240.41 | 0.27 |

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| 668444AC6 | NORTHWESTERN UNIVERSITY UNSECURED 12/44 4.643 | | | | | 4.643 | 01 Dec 2044 | | |
| | 40,000.000 | Local | 100.000000 | 40,000.00 | 112.383600 | 44,953.44 | 4,953.44 | 0.05 | |
| | | Base | 100.000000 | 40,000.00 | 112.383600 | 44,953.44 | 4,953.44 | 0.05 | |
| 674215AG3 | OASIS PETROLEUM INC COMPANY GUAR 03/22 6.875 | | | | | 6.875 | 15 Mar 2022 | | |
| | 20,000.000 | Local | 85.531500 | 17,106.30 | 64.000000 | 12,800.00 | -4,306.30 | 0.01 | |
| | | Base | 85.531500 | 17,106.30 | 64.000000 | 12,800.00 | -4,306.30 | 0.01 | |
| 674599CF0 | OCCIDENTAL PETROLEUM COR SR UNSECURED 06/45 4.625 | | | | | 4.625 | 15 Jun 2045 | | |
| | 250,000.000 | Local | 99.304512 | 248,261.28 | 96.998700 | 242,496.75 | -5,764.53 | 0.28 | |
| | | Base | 99.304512 | 248,261.28 | 96.998700 | 242,496.75 | -5,764.53 | 0.28 | |
| 677050AK2 | OGLETHORPE POWER CORP 1ST MORTGAGE 06/44 4.55 | | | | | 4.55 | 01 Jun 2044 | | |
| | 100,000.000 | Local | 99.378770 | 99,378.77 | 94.762300 | 94,762.30 | -4,616.47 | 0.11 | |
| | | Base | 99.378770 | 99,378.77 | 94.762300 | 94,762.30 | -4,616.47 | 0.11 | |
| 677347CF1 | OHIO EDISON CO 1ST MORTGAGE 10/38 8.25 | | | | | 8.25 | 15 Oct 2038 | | |
| | 80,000.000 | Local | 150.967050 | 120,773.64 | 138.697800 | 110,958.24 | -9,815.40 | 0.13 | |
| | | Base | 150.967050 | 120,773.64 | 138.697800 | 110,958.24 | -9,815.40 | 0.13 | |
| 677632PA3 | OHIO ST UNIV OHSHGR 06/11 FIXED OID 4.8 | | | | | 4.8 | 01 Jun 2111 | | |
| | 70,000.000 | Local | 98.993414 | 69,295.39 | 95.709000 | 66,996.30 | -2,299.09 | 0.08 | |
| | | Base | 98.993414 | 69,295.39 | 95.709000 | 66,996.30 | -2,299.09 | 0.08 | |
| 694308GE1 | PACIFIC GAS + ELECTRIC SR UNSECURED 03/34 6.05 | | | | | 6.05 | 01 Mar 2034 | | |
| | 250,000.000 | Local | 121.943220 | 304,858.05 | 117.824000 | 294,560.00 | -10,298.05 | 0.34 | |
| | | Base | 121.943220 | 304,858.05 | 117.824000 | 294,560.00 | -10,298.05 | 0.34 | |
| 694308GJ0 | PACIFIC GAS + ELECTRIC SR UNSECURED 03/37 5.8 | | | | | 5.8 | 01 Mar 2037 | | |
| | 220,000.000 | Local | 94.790259 | 208,538.57 | 116.268800 | 255,791.36 | 47,252.79 | 0.29 | |
| | | Base | 94.790259 | 208,538.57 | 116.268800 | 255,791.36 | 47,252.79 | 0.29 | |
| 694308GY7 | PACIFIC GAS + ELECTRIC SR UNSECURED 12/41 4.5 | | | | | 4.5 | 15 Dec 2041 | | |
| | 170,000.000 | Local | 99.660671 | 169,423.14 | 99.665800 | 169,431.86 | 8.72 | 0.19 | |
| | | Base | 99.660671 | 169,423.14 | 99.665800 | 169,431.86 | 8.72 | 0.19 | |
| 694308HD2 | PACIFIC GAS + ELECTRIC SR UNSECURED 06/43 4.6 | | | | | 4.6 | 15 Jun 2043 | | |
| | 80,000.000 | Local | 99.920188 | 79,936.15 | 101.609600 | 81,287.68 | 1,351.53 | 0.09 | |
| | | Base | 99.920188 | 79,936.15 | 101.609600 | 81,287.68 | 1,351.53 | 0.09 | |

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| 694308HH3 | PACIFIC GAS + ELECTRIC SR UNSECURED 02/44 4.75 | | | | | 4.75 | 15 Feb 2044 | | |
| | 70,000.000 | Local | | 99.578871 | 69,705.21 | 103.914400 | 72,740.08 | 3,034.87 | 0.08 |
| | | Base | | 99.578871 | 69,705.21 | 103.914400 | 72,740.08 | 3,034.87 | 0.08 |
| 694308HL4 | PACIFIC GAS + ELECTRIC SR UNSECURED 03/45 4.3 | | | | | 4.3 | 15 Mar 2045 | | |
| | 230,000.000 | Local | | 97.826117 | 225,000.07 | 98.649400 | 226,893.62 | 1,893.55 | 0.26 |
| | | Base | | 97.826117 | 225,000.07 | 98.649400 | 226,893.62 | 1,893.55 | 0.26 |
| 698299BB9 | REPUBLIC OF PANAMA SR UNSECURED 04/53 4.3 | | | | | 4.3 | 29 Apr 2053 | | |
| | 430,000.000 | Local | | 83.366612 | 358,476.43 | 85.125000 | 366,037.50 | 7,561.07 | 0.42 |
| | Original Face: 430,000.000 | Base | | 83.366612 | 358,476.43 | 85.125000 | 366,037.50 | 7,561.07 | 0.42 |
| 70213HAC2 | PARTNERS HEALTHCARE SYST COMPANY GUAR 07/55 4.117 | | | | | 4.117 | 01 Jul 2055 | | |
| | 60,000.000 | Local | | 100.000000 | 60,000.00 | 90.281200 | 54,168.72 | -5,831.28 | 0.06 |
| | | Base | | 100.000000 | 60,000.00 | 90.281200 | 54,168.72 | -5,831.28 | 0.06 |
| 708696BX6 | PENNSYLVANIA ELECTRIC CO SR UNSECURED 144A 04/25 4.15 | | | | | 4.15 | 15 Apr 2025 | | |
| | 130,000.000 | Local | | 99.782138 | 129,716.78 | 100.575500 | 130,748.15 | 1,031.37 | 0.15 |
| | | Base | | 99.782138 | 129,716.78 | 100.575500 | 130,748.15 | 1,031.37 | 0.15 |
| 713448BS6 | PEPSICO INC SR UNSECURED 11/40 4.875 | | | | | 4.875 | 01 Nov 2040 | | |
| | 140,000.000 | Local | | 99.814164 | 139,739.83 | 106.849200 | 149,588.88 | 9,849.05 | 0.17 |
| | | Base | | 99.814164 | 139,739.83 | 106.849200 | 149,588.88 | 9,849.05 | 0.17 |
| 713448CC0 | PEPSICO INC SR UNSECURED 08/42 3.6 | | | | | 3.6 | 13 Aug 2042 | | |
| | 30,000.000 | Local | | 98.387400 | 29,516.22 | 90.537500 | 27,161.25 | -2,354.97 | 0.03 |
| | | Base | | 98.387400 | 29,516.22 | 90.537500 | 27,161.25 | -2,354.97 | 0.03 |
| 713448CQ9 | PEPSICO INC SR UNSECURED 10/44 4.25 | | | | | 4.25 | 22 Oct 2044 | | |
| | 190,000.000 | Local | | 98.655584 | 187,445.61 | 99.220300 | 188,518.57 | 1,072.96 | 0.21 |
| | | Base | | 98.655584 | 187,445.61 | 99.220300 | 188,518.57 | 1,072.96 | 0.21 |
| 714264AK4 | PERNOD RICARD SA SR UNSECURED 144A 01/42 5.5 | | | | | 5.5 | 15 Jan 2042 | | |
| | 190,000.000 | Local | | 98.658800 | 187,451.72 | 100.740100 | 191,406.19 | 3,954.47 | 0.22 |
| | | Base | | 98.658800 | 187,451.72 | 100.740100 | 191,406.19 | 3,954.47 | 0.22 |
| 71645WAQ4 | PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/40 6.875 | | | | | 6.875 | 20 Jan 2040 | | |
| | 95,000.000 | Local | | 98.608516 | 93,678.09 | 65.000000 | 61,750.00 | -31,928.09 | 0.07 |
| | | Base | | 98.608516 | 93,678.09 | 65.000000 | 61,750.00 | -31,928.09 | 0.07 |

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| 71654QAZ5 | PETROLEOS MEXICANOS COMPANY GUAR 06/41 6.5 | | | | | 6.5 | 02 Jun 2041 | | |
| | 590,000.000 | Local | | 114.156700 | 673,524.53 | 86.450000 | 510,055.00 | -163,469.53 | 0.58 |
| | | Base | | 114.156700 | 673,524.53 | 86.450000 | 510,055.00 | -163,469.53 | 0.58 |
| 71654QBR2 | PETROLEOS MEXICANOS COMPANY GUAR 01/45 6.375 | | | | | 6.375 | 23 Jan 2045 | | |
| | 100,000.000 | Local | | 100.599390 | 100,599.39 | 84.638100 | 84,638.10 | -15,961.29 | 0.10 |
| | | Base | | 100.599390 | 100,599.39 | 84.638100 | 84,638.10 | -15,961.29 | 0.10 |
| 717081DK6 | PFIZER INC SR UNSECURED 05/44 4.4 | | | | | 4.4 | 15 May 2044 | | |
| | 160,000.000 | Local | | 99.714588 | 159,543.34 | 101.555000 | 162,488.00 | 2,944.66 | 0.18 |
| | | Base | | 99.714588 | 159,543.34 | 101.555000 | 162,488.00 | 2,944.66 | 0.18 |
| 718172AU3 | PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875 | | | | | 3.875 | 21 Aug 2042 | | |
| | 280,000.000 | Local | | 97.629071 | 273,361.40 | 91.340500 | 255,753.40 | -17,608.00 | 0.29 |
| | | Base | | 97.629071 | 273,361.40 | 91.340500 | 255,753.40 | -17,608.00 | 0.29 |
| 718172BD0 | PHILIP MORRIS INTL INC SR UNSECURED 11/43 4.875 | | | | | 4.875 | 15 Nov 2043 | | |
| | 120,000.000 | Local | | 101.566550 | 121,879.86 | 105.723400 | 126,868.08 | 4,988.22 | 0.14 |
| | | Base | | 101.566550 | 121,879.86 | 105.723400 | 126,868.08 | 4,988.22 | 0.14 |
| 718172BL2 | PHILIP MORRIS INTL INC SR UNSECURED 11/44 4.25 | | | | | 4.25 | 10 Nov 2044 | | |
| | 120,000.000 | Local | | 98.457750 | 118,149.30 | 96.573300 | 115,887.96 | -2,261.34 | 0.13 |
| | | Base | | 98.457750 | 118,149.30 | 96.573300 | 115,887.96 | -2,261.34 | 0.13 |
| 726505AN0 | FREEPORT MCMORAN OIL+GAS COMPANY GUAR 11/20 6.5 | | | | | 6.5 | 15 Nov 2020 | | |
| | 8,000.000 | Local | | 104.667625 | 8,373.41 | 64.500000 | 5,160.00 | -3,213.41 | 0.01 |
| | | Base | | 104.667625 | 8,373.41 | 64.500000 | 5,160.00 | -3,213.41 | 0.01 |
| 73358WJA3 | PORT AUTH OF NEW YORK NEW JE PORTRN 10/62 FIXED 4.458 | | | | | 4.458 | 01 Oct 2062 | | |
| | 370,000.000 | Local | | 100.000000 | 370,000.00 | 96.107000 | 355,595.90 | -14,404.10 | 0.40 |
| | | Base | | 100.000000 | 370,000.00 | 96.107000 | 355,595.90 | -14,404.10 | 0.40 |
| 73358WXP4 | PORT AUTH OF NEW YORK NEW JE PORTRN 06/45 FIXED 4.823 | | | | | 4.823 | 01 Jun 2045 | | |
| | 100,000.000 | Local | | 100.000000 | 100,000.00 | 102.427000 | 102,427.00 | 2,427.00 | 0.12 |
| | | Base | | 100.000000 | 100,000.00 | 102.427000 | 102,427.00 | 2,427.00 | 0.12 |
| 73755LAK3 | POTASH CORP SASKATCHEWAN SR UNSECURED 12/40 5.625 | | | | | 5.625 | 01 Dec 2040 | | |
| | 130,000.000 | Local | | 102.192662 | 132,850.46 | 105.047800 | 136,562.14 | 3,711.68 | 0.16 |
| | | Base | | 102.192662 | 132,850.46 | 105.047800 | 136,562.14 | 3,711.68 | 0.16 |

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| 740816AL7 | PRES + FELLOWS OF HARVAR UNSECURED 10/37 3.619 | | | | | 3.619 | 01 Oct 2037 | | |
| | 10,000.000 | Local | | 100.000000 | 10,000.00 | 97.403100 | 9,740.31 | -259.69 | 0.01 |
| | | Base | | 100.000000 | 10,000.00 | 97.403100 | 9,740.31 | -259.69 | 0.01 |
| 74153QAH5 | PRIDE INTERNATIONAL INC COMPANY GUAR 08/20 6.875 | | | | | 6.875 | 15 Aug 2020 | | |
| | 80,000.000 | Local | | 91.765988 | 73,412.79 | 92.850400 | 74,280.32 | 867.53 | 0.08 |
| | | Base | | 91.765988 | 73,412.79 | 92.850400 | 74,280.32 | 867.53 | 0.08 |
| 74153QAJ1 | PRIDE INTERNATIONAL INC COMPANY GUAR 08/40 7.875 | | | | | 7.875 | 15 Aug 2040 | | |
| | 50,000.000 | Local | | 115.234340 | 57,617.17 | 78.224600 | 39,112.30 | -18,504.87 | 0.04 |
| | | Base | | 115.234340 | 57,617.17 | 78.224600 | 39,112.30 | -18,504.87 | 0.04 |
| 742718DF3 | PROCTER + GAMBLE CO/THE SR UNSECURED 03/37 5.55 | | | | | 5.55 | 05 Mar 2037 | | |
| | 150,000.000 | Local | | 96.907893 | 145,361.84 | 121.526100 | 182,289.15 | 36,927.31 | 0.21 |
| | | Base | | 96.907893 | 145,361.84 | 121.526100 | 182,289.15 | 36,927.31 | 0.21 |
| 74432QAQ8 | PRUDENTIAL FINANCIAL INC SR UNSECURED 12/36 5.7 | | | | | 5.7 | 14 Dec 2036 | | |
| | 50,000.000 | Local | | 110.261700 | 55,130.85 | 113.116800 | 56,558.40 | 1,427.55 | 0.06 |
| | | Base | | 110.261700 | 55,130.85 | 113.116800 | 56,558.40 | 1,427.55 | 0.06 |
| 747525AK9 | QUALCOMM INC SR UNSECURED 05/45 4.8 | | | | | 4.8 | 20 May 2045 | | |
| | 210,000.000 | Local | | 90.030105 | 189,063.22 | 88.850900 | 186,586.89 | -2,476.33 | 0.21 |
| | | Base | | 90.030105 | 189,063.22 | 88.850900 | 186,586.89 | -2,476.33 | 0.21 |
| 75281AAR0 | RANGE RESOURCES CORP COMPANY GUAR 144A 05/25 4.875 | | | | | 4.875 | 15 May 2025 | | |
| | 30,000.000 | Local | | 100.000000 | 30,000.00 | 76.000000 | 22,800.00 | -7,200.00 | 0.03 |
| | | Base | | 100.000000 | 30,000.00 | 76.000000 | 22,800.00 | -7,200.00 | 0.03 |
| 760759AF7 | REPUBLIC SERVICES INC COMPANY GUAR 03/35 6.086 | | | | | 6.086 | 15 Mar 2035 | | |
| | 20,000.000 | Local | | 117.586500 | 23,517.30 | 117.012500 | 23,402.50 | -114.80 | 0.03 |
| | | Base | | 117.586500 | 23,517.30 | 117.012500 | 23,402.50 | -114.80 | 0.03 |
| 760759AK6 | REPUBLIC SERVICES INC COMPANY GUAR 03/40 6.2 | | | | | 6.2 | 01 Mar 2040 | | |
| | 240,000.000 | Local | | 107.884813 | 258,923.55 | 117.185700 | 281,245.68 | 22,322.13 | 0.32 |
| | | Base | | 107.884813 | 258,923.55 | 117.185700 | 281,245.68 | 22,322.13 | 0.32 |
| 760759AN0 | REPUBLIC SERVICES INC COMPANY GUAR 05/41 5.7 | | | | | 5.7 | 15 May 2041 | | |
| | 40,000.000 | Local | | 99.437100 | 39,774.84 | 111.857000 | 44,742.80 | 4,967.96 | 0.05 |
| | | Base | | 99.437100 | 39,774.84 | 111.857000 | 44,742.80 | 4,967.96 | 0.05 |

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 760942BA9 | REPUBLICA ORIENT URUGUAY SR UNSECURED 06/50 5.1 | | | | | 5.1 | 18 Jun 2050 | | |
| | 80,000.000 | Local | | 99.662963 | 79,730.37 | 86.250000 | 69,000.00 | -10,730.37 | 0.08 |
| Original Face: | 80,000.000 | Base | | 99.662963 | 79,730.37 | 86.250000 | 69,000.00 | -10,730.37 | 0.08 |
| 761713AT3 | REYNOLDS AMERICAN INC COMPANY GUAR 06/37 7.25 | | | | | 7.25 | 15 Jun 2037 | | |
| | 90,000.000 | Local | | 98.538956 | 88,685.06 | 122.425500 | 110,182.95 | 21,497.89 | 0.13 |
| | | Base | | 98.538956 | 88,685.06 | 122.425500 | 110,182.95 | 21,497.89 | 0.13 |
| 761713AW6 | REYNOLDS AMERICAN INC COMPANY GUAR 11/42 4.75 | | | | | 4.75 | 01 Nov 2042 | | |
| | 290,000.000 | Local | | 99.112362 | 287,425.85 | 95.448100 | 276,799.49 | -10,626.36 | 0.31 |
| | | Base | | 99.112362 | 287,425.85 | 95.448100 | 276,799.49 | -10,626.36 | 0.31 |
| 761713BB1 | REYNOLDS AMERICAN INC COMPANY GUAR 08/45 5.85 | | | | | 5.85 | 15 Aug 2045 | | |
| | 340,000.000 | Local | | 102.357156 | 348,014.33 | 111.174000 | 377,991.60 | 29,977.27 | 0.43 |
| | | Base | | 102.357156 | 348,014.33 | 111.174000 | 377,991.60 | 29,977.27 | 0.43 |
| 761713BV7 | REYNOLDS AMERICAN INC COMPANY GUAR 05/40 8.125 | | | | | 8.125 | 01 May 2040 | | |
| | 50,000.000 | Local | | 127.476380 | 63,738.19 | 122.663500 | 61,331.75 | -2,406.44 | 0.07 |
| | | Base | | 127.476380 | 63,738.19 | 122.663500 | 61,331.75 | -2,406.44 | 0.07 |
| 774341AF8 | ROCKWELL COLLINS INC SR UNSECURED 12/43 4.8 | | | | | 4.8 | 15 Dec 2043 | | |
| | 130,000.000 | Local | | 101.212262 | 131,575.94 | 107.113900 | 139,248.07 | 7,672.13 | 0.16 |
| | | Base | | 101.212262 | 131,575.94 | 107.113900 | 139,248.07 | 7,672.13 | 0.16 |
| 775109AL5 | ROGERS COMMUNICATIONS IN COMPANY GUAR 08/38 7.5 | | | | | 7.5 | 15 Aug 2038 | | |
| | 110,000.000 | Local | | 113.323055 | 124,655.36 | 129.448200 | 142,393.02 | 17,737.66 | 0.16 |
| | | Base | | 113.323055 | 124,655.36 | 129.448200 | 142,393.02 | 17,737.66 | 0.16 |
| 775109BE0 | ROGERS COMMUNICATIONS IN COMPANY GUAR 12/25 3.625 | | | | | 3.625 | 15 Dec 2025 | | |
| | 60,000.000 | Local | | 99.256083 | 59,553.65 | 98.360900 | 59,016.54 | -537.11 | 0.07 |
| | | Base | | 99.256083 | 59,553.65 | 98.360900 | 59,016.54 | -537.11 | 0.07 |
| 780097AY7 | ROYAL BK SCOTLND GRP PLC SUBORDINATED 06/23 6.1 | | | | | 6.1 | 10 Jun 2023 | | |
| | 160,000.000 | Local | | 101.129631 | 161,807.41 | 107.444400 | 171,911.04 | 10,103.63 | 0.20 |
| | | Base | | 101.129631 | 161,807.41 | 107.444400 | 171,911.04 | 10,103.63 | 0.20 |
| 780099CH8 | ROYAL BK SCOTLND GRP PLC SUBORDINATED 05/24 5.125 | | | | | 5.125 | 28 May 2024 | | |
| | 350,000.000 | Local | | 100.160669 | 350,562.34 | 101.315500 | 354,604.25 | 4,041.91 | 0.40 |
| | | Base | | 100.160669 | 350,562.34 | 101.315500 | 354,604.25 | 4,041.91 | 0.40 |

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
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| 78442GPL4 | SLM STUDENT LOAN TRUST SLMA 2005 4 B | | | | | 0.4999 | 25 Jul 2040 | | |
| | 69,854.660 | Local | | 86.893287 | 60,699.01 | 83.707460 | 58,473.56 | -2,225.45 | 0.07 |
| Original Face: | 100,000.000 | Base | | 86.893287 | 60,699.01 | 83.707460 | 58,473.56 | -2,225.45 | 0.07 |
| 78442GPS9 | SLM STUDENT LOAN TRUST SLMA 2005 5 B | | | | | 0.5699 | 25 Oct 2040 | | |
| | 125,940.490 | Local | | 90.808278 | 114,364.39 | 83.839030 | 105,587.29 | -8,777.10 | 0.12 |
| Original Face: | 180,000.000 | Base | | 90.808278 | 114,364.39 | 83.839030 | 105,587.29 | -8,777.10 | 0.12 |
| 79741TAR5 | SAN DIEGO CNTY CA WTR AUTH FIN SDGWTR 05/49 FIXED 6.138 | | | | | 6.138 | 01 May 2049 | | |
| | 180,000.000 | Local | | 128.975967 | 232,156.74 | 130.355000 | 234,639.00 | 2,482.26 | 0.27 |
| | | Base | | 128.975967 | 232,156.74 | 130.355000 | 234,639.00 | 2,482.26 | 0.27 |
| 79742GAF8 | SAN DIEGO CNTY CA REFL ARPT AU SDGAPT 07/43 FIXED 5.594 | | | | | 5.594 | 01 Jul 2043 | | |
| | 130,000.000 | Local | | 100.334523 | 130,434.88 | 108.147000 | 140,591.10 | 10,156.22 | 0.16 |
| | | Base | | 100.334523 | 130,434.88 | 108.147000 | 140,591.10 | 10,156.22 | 0.16 |
| 797440BQ6 | SAN DIEGO G + E 1ST MORTGAGE 04/42 4.3 | | | | | 4.3 | 01 Apr 2042 | | |
| | 260,000.000 | Local | | 99.628496 | 259,034.09 | 101.104700 | 262,872.22 | 3,838.13 | 0.30 |
| | | Base | | 99.628496 | 259,034.09 | 101.104700 | 262,872.22 | 3,838.13 | 0.30 |
| 80281LAB1 | SANTANDER UK GROUP HLDGS SUBORDINATED 144A 09/45 5.625 | | | | | 5.625 | 15 Sep 2045 | | |
| | 430,000.000 | Local | | 100.845937 | 433,637.53 | 99.900000 | 429,570.00 | -4,067.53 | 0.49 |
| | | Base | | 100.845937 | 433,637.53 | 99.900000 | 429,570.00 | -4,067.53 | 0.49 |
| 80282KAE6 | SANTANDER HOLDINGS USA SR UNSECURED 07/25 4.5 | | | | | 4.5 | 17 Jul 2025 | | |
| | 330,000.000 | Local | | 99.961467 | 329,872.84 | 101.794600 | 335,922.18 | 6,049.34 | 0.38 |
| | | Base | | 99.961467 | 329,872.84 | 101.794600 | 335,922.18 | 6,049.34 | 0.38 |
| 80283LAA1 | SANTANDER UK PLC SUBORDINATED 144A 11/23 5 | | | | | 5.0 | 07 Nov 2023 | | |
| | 250,000.000 | Local | | 107.280516 | 268,201.29 | 104.095100 | 260,237.75 | -7,963.54 | 0.30 |
| | | Base | | 107.280516 | 268,201.29 | 104.095100 | 260,237.75 | -7,963.54 | 0.30 |
| 806851AG6 | SCHLUMBERGER HLDGS CORP SR UNSECURED 144A 12/25 4 | | | | | 4.0 | 21 Dec 2025 | | |
| | 270,000.000 | Local | | 99.935159 | 269,824.93 | 98.677900 | 266,430.33 | -3,394.60 | 0.30 |
| | | Base | | 99.935159 | 269,824.93 | 98.677900 | 266,430.33 | -3,394.60 | 0.30 |
| 81413PAG0 | SECURITY CAPITAL GROUP SR UNSECURED 06/28 7.7 | | | | | 7.7 | 15 Jun 2028 | | |
| | 140,000.000 | Local | | 130.402786 | 182,563.90 | 136.150300 | 190,610.42 | 8,046.52 | 0.22 |
| | | Base | | 130.402786 | 182,563.90 | 136.150300 | 190,610.42 | 8,046.52 | 0.22 |

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| 822582AD4 | SHELL INTERNATIONAL FIN COMPANY GUAR 12/38 6.375 | | | | | 6.375 | 15 Dec 2038 | | |
| | 80,000.000 | Local | | 99.477225 | 79,581.78 | 118.220100 | 94,576.08 | 14,994.30 | 0.11 |
| | | Base | | 99.477225 | 79,581.78 | 118.220100 | 94,576.08 | 14,994.30 | 0.11 |
| 822582BF8 | SHELL INTERNATIONAL FIN COMPANY GUAR 05/45 4.375 | | | | | 4.375 | 11 May 2045 | | |
| | 420,000.000 | Local | | 99.370210 | 417,354.88 | 94.406700 | 396,508.14 | -20,846.74 | 0.45 |
| | | Base | | 99.370210 | 417,354.88 | 94.406700 | 396,508.14 | -20,846.74 | 0.45 |
| 842400FQ1 | SOUTHERN CAL EDISON 1ST REF MORT 09/40 4.5 | | | | | 4.5 | 01 Sep 2040 | | |
| | 170,000.000 | Local | | 107.532200 | 182,804.74 | 104.299700 | 177,309.49 | -5,495.25 | 0.20 |
| | | Base | | 107.532200 | 182,804.74 | 104.299700 | 177,309.49 | -5,495.25 | 0.20 |
| 842400FV0 | SOUTHERN CAL EDISON 1ST REF MORT 03/42 4.05 | | | | | 4.05 | 15 Mar 2042 | | |
| | 170,000.000 | Local | | 98.838253 | 168,025.03 | 97.690400 | 166,073.68 | -1,951.35 | 0.19 |
| | | Base | | 98.838253 | 168,025.03 | 97.690400 | 166,073.68 | -1,951.35 | 0.19 |
| 842400FZ1 | SOUTHERN CAL EDISON 1ST REF MORT 10/43 4.65 | | | | | 4.65 | 01 Oct 2043 | | |
| | 180,000.000 | Local | | 102.377022 | 184,278.64 | 105.563400 | 190,014.12 | 5,735.48 | 0.22 |
| | | Base | | 102.377022 | 184,278.64 | 105.563400 | 190,014.12 | 5,735.48 | 0.22 |
| 84265VAE5 | SOUTHERN COPPER CORP SR UNSECURED 04/40 6.75 | | | | | 6.75 | 16 Apr 2040 | | |
| | 150,000.000 | Local | | 100.888093 | 151,332.14 | 85.533900 | 128,300.85 | -23,031.29 | 0.15 |
| | | Base | | 100.888093 | 151,332.14 | 85.533900 | 128,300.85 | -23,031.29 | 0.15 |
| 84265VAG0 | SOUTHERN COPPER CORP SR UNSECURED 11/42 5.25 | | | | | 5.25 | 08 Nov 2042 | | |
| | 190,000.000 | Local | | 98.231253 | 186,639.38 | 72.172900 | 137,128.51 | -49,510.87 | 0.16 |
| | | Base | | 98.231253 | 186,639.38 | 72.172900 | 137,128.51 | -49,510.87 | 0.16 |
| 843452AZ6 | SOUTHERN NATURAL GAS COMPANY GUAR 03/32 8 | | | | | 8.0 | 01 Mar 2032 | | |
| | 400,000.000 | Local | | 106.254893 | 425,019.57 | 98.198400 | 392,793.60 | -32,225.97 | 0.45 |
| | | Base | | 106.254893 | 425,019.57 | 98.198400 | 392,793.60 | -32,225.97 | 0.45 |
| 853254AN0 | STANDARD CHARTERED PLC SUBORDINATED 144A 03/44 5.7 | | | | | 5.7 | 26 Mar 2044 | | |
| | 590,000.000 | Local | | 102.658341 | 605,684.21 | 100.080700 | 590,476.13 | -15,208.08 | 0.67 |
| | | Base | | 102.658341 | 605,684.21 | 100.080700 | 590,476.13 | -15,208.08 | 0.67 |
| 854403AE2 | STANFORD UNIVERSITY UNSECURED 06/44 3.563 | | | | | 3.563 | 01 Jun 2044 | | |
| | 80,000.000 | Local | | 100.000000 | 80,000.00 | 93.517300 | 74,813.84 | -5,186.16 | 0.09 |
| | | Base | | 100.000000 | 80,000.00 | 93.517300 | 74,813.84 | -5,186.16 | 0.09 |

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| 87165BAD5 | SYNCHRONY FINANCIAL SR UNSECURED 08/24 4.25 | | | | | 4.25 | 15 Aug 2024 | | |
| | 430,000.000 | Local | 100.592440 | 432,547.49 | 98.646200 | 424,178.66 | -8,368.83 | 0.48 | |
| | | Base | 100.592440 | 432,547.49 | 98.646200 | 424,178.66 | -8,368.83 | 0.48 | |
| 87165BAG8 | SYNCHRONY FINANCIAL SR UNSECURED 07/25 4.5 | | | | | 4.5 | 23 Jul 2025 | | |
| | 60,000.000 | Local | 99.646900 | 59,788.14 | 99.763200 | 59,857.92 | 69.78 | 0.07 | |
| | | Base | 99.646900 | 59,788.14 | 99.763200 | 59,857.92 | 69.78 | 0.07 | |
| 87612EBA3 | TARGET CORP SR UNSECURED 07/42 4 | | | | | 4.0 | 01 Jul 2042 | | |
| | 180,000.000 | Local | 97.895033 | 176,211.06 | 97.637700 | 175,747.86 | -463.20 | 0.20 | |
| | | Base | 97.895033 | 176,211.06 | 97.637700 | 175,747.86 | -463.20 | 0.20 | |
| 878091BD8 | TEACHERS INSUR + ANNUITY SUBORDINATED 144A 09/44 4.9 | | | | | 4.9 | 15 Sep 2044 | | |
| | 610,000.000 | Local | 101.199802 | 617,318.79 | 101.008600 | 616,152.46 | -1,166.33 | 0.70 | |
| | | Base | 101.199802 | 617,318.79 | 101.008600 | 616,152.46 | -1,166.33 | 0.70 | |
| 878742AW5 | TECK RESOURCES LIMITED COMPANY GUAR 07/41 6.25 | | | | | 6.25 | 15 Jul 2041 | | |
| | 90,000.000 | Local | 108.837933 | 97,954.14 | 44.000000 | 39,600.00 | -58,354.14 | 0.05 | |
| | | Base | 108.837933 | 97,954.14 | 44.000000 | 39,600.00 | -58,354.14 | 0.05 | |
| 87938WAC7 | TELEFONICA EMISIONES SAU COMPANY GUAR 06/36 7.045 | | | | | 7.045 | 20 Jun 2036 | | |
| | 30,000.000 | Local | 88.182367 | 26,454.71 | 120.174800 | 36,052.44 | 9,597.73 | 0.04 | |
| | | Base | 88.182367 | 26,454.71 | 120.174800 | 36,052.44 | 9,597.73 | 0.04 | |
| 881561M27 | TERWIN MORTGAGE TRUST TMTS 2006 1 1A3 144A | | | | | 0.8016 | 25 Jan 2037 | | |
| | 110,667.880 | Local | 87.013070 | 96,295.52 | 95.530670 | 105,721.77 | 9,426.25 | 0.12 | |
| | Original Face: 130,000.000 | Base | 87.013070 | 96,295.52 | 95.530670 | 105,721.77 | 9,426.25 | 0.12 | |
| 882484AA6 | TEXAS HEALTH RESOURCES SECURED 11/55 4.33 | | | | | 4.33 | 15 Nov 2055 | | |
| | 40,000.000 | Local | 100.000000 | 40,000.00 | 95.738900 | 38,295.56 | -1,704.44 | 0.04 | |
| | | Base | 100.000000 | 40,000.00 | 95.738900 | 38,295.56 | -1,704.44 | 0.04 | |
| 885220FS7 | THORNBURG MORTGAGE SECURITIES TMST 2004 3 A | | | | | 1.1616 | 25 Sep 2044 | | |
| | 96,321.730 | Local | 93.440037 | 90,003.06 | 92.328130 | 88,932.05 | -1,071.01 | 0.10 | |
| | Original Face: 1,440,000.000 | Base | 93.440037 | 90,003.06 | 92.328130 | 88,932.05 | -1,071.01 | 0.10 | |
| 88731EAJ9 | TIME WARNER ENTERTAINMEN COMPANY GUAR 07/33 8.375 | | | | | 8.375 | 15 Jul 2033 | | |
| | 250,000.000 | Local | 131.833932 | 329,584.83 | 117.970900 | 294,927.25 | -34,657.58 | 0.34 | |
| | | Base | 131.833932 | 329,584.83 | 117.970900 | 294,927.25 | -34,657.58 | 0.34 | |

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| 88732JAJ7 | TIME WARNER CABLE INC COMPANY GUAR 05/37 6.55 | | | | | 6.55 | 01 May 2037 | | |
| | 90,000.000 | Local | | 109.240633 | 98,316.57 | 101.198600 | 91,078.74 | -7,237.83 | 0.10 |
| | | Base | | 109.240633 | 98,316.57 | 101.198600 | 91,078.74 | -7,237.83 | 0.10 |
| 88732JAN8 | TIME WARNER CABLE INC COMPANY GUAR 07/38 7.3 | | | | | 7.3 | 01 Jul 2038 | | |
| | 550,000.000 | Local | | 101.229585 | 556,762.72 | 108.415800 | 596,286.90 | 39,524.18 | 0.68 |
| | | Base | | 101.229585 | 556,762.72 | 108.415800 | 596,286.90 | 39,524.18 | 0.68 |
| 88732JAU2 | TIME WARNER CABLE INC COMPANY GUAR 06/39 6.75 | | | | | 6.75 | 15 Jun 2039 | | |
| | 100,000.000 | Local | | 107.458180 | 107,458.18 | 100.360300 | 100,360.30 | -7,097.88 | 0.11 |
| | | Base | | 107.458180 | 107,458.18 | 100.360300 | 100,360.30 | -7,097.88 | 0.11 |
| 889184AA5 | TOLEDO HOSPITAL/THE SR UNSECURED 11/45 4.982 | | | | | 4.982 | 15 Nov 2045 | | |
| | 70,000.000 | Local | | 100.000000 | 70,000.00 | 105.111300 | 73,577.91 | 3,577.91 | 0.08 |
| | | Base | | 100.000000 | 70,000.00 | 105.111300 | 73,577.91 | 3,577.91 | 0.08 |
| 88947EAQ3 | TOLL BROS FINANCE CORP COMPANY GUAR 01/24 5.625 | | | | | 5.625 | 15 Jan 2024 | | |
| | 20,000.000 | Local | | 101.383100 | 20,276.62 | 103.500000 | 20,700.00 | 423.38 | 0.02 |
| | | Base | | 101.383100 | 20,276.62 | 103.500000 | 20,700.00 | 423.38 | 0.02 |
| 893574AB9 | TRANSCONT GAS PIPE LINE SR UNSECURED 08/41 5.4 | | | | | 5.4 | 15 Aug 2041 | | |
| | 140,000.000 | Local | | 99.347664 | 139,086.73 | 75.948000 | 106,327.20 | -32,759.53 | 0.12 |
| | | Base | | 99.347664 | 139,086.73 | 75.948000 | 106,327.20 | -32,759.53 | 0.12 |
| 893574AF0 | TRANSCONT GAS PIPE CORP SR UNSECURED 08/42 4.45 | | | | | 4.45 | 01 Aug 2042 | | |
| | 250,000.000 | Local | | 100.532036 | 251,330.09 | 66.918100 | 167,295.25 | -84,034.84 | 0.19 |
| | | Base | | 100.532036 | 251,330.09 | 66.918100 | 167,295.25 | -84,034.84 | 0.19 |
| 893939AE8 | TRAVELERS PPTY CASUALTY COMPANY GUAR 04/26 7.75 | | | | | 7.75 | 15 Apr 2026 | | |
| | 60,000.000 | Local | | 136.639317 | 81,983.59 | 130.924700 | 78,554.82 | -3,428.77 | 0.09 |
| | | Base | | 136.639317 | 81,983.59 | 130.924700 | 78,554.82 | -3,428.77 | 0.09 |
| 90011QAB6 | TURK TELEKOMUNIKASYON AS SR UNSECURED 144A 06/24 4.875 | | | | | 4.875 | 19 Jun 2024 | | |
| | 200,000.000 | Local | | 99.225285 | 198,450.57 | 94.612000 | 189,224.00 | -9,226.57 | 0.22 |
| | | Base | | 99.225285 | 198,450.57 | 94.612000 | 189,224.00 | -9,226.57 | 0.22 |
| 900123CB4 | REPUBLIC OF TURKEY SR UNSECURED 04/43 4.875 | | | | | 4.875 | 16 Apr 2043 | | |
| | 490,000.000 | Local | | 92.167196 | 451,619.26 | 88.000000 | 431,200.00 | -20,419.26 | 0.49 |
| | | Base | | 92.167196 | 451,619.26 | 88.000000 | 431,200.00 | -20,419.26 | 0.49 |

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCX



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|--------------------------------|--|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 900123CJ7 | REPUBLIC OF TURKEY SR UNSECURED 04/26 4.25 | | | | | 4.25 | 14 Apr 2026 | | |
| | 440,000.000 | Local | | 98.737709 | 434,445.92 | 93.755200 | 412,522.88 | -21,923.04 | 0.47 |
| | | Base | | 98.737709 | 434,445.92 | 93.755200 | 412,522.88 | -21,923.04 | 0.47 |
| 90131HBL8 | 21ST CENTURY FOX AMERICA COMPANY GUAR 11/37 6.65 | | | | | 6.65 | 15 Nov 2037 | | |
| | 100,000.000 | Local | | 121.225010 | 121,225.01 | 116.206000 | 116,206.00 | -5,019.01 | 0.13 |
| | | Base | | 121.225010 | 121,225.01 | 116.206000 | 116,206.00 | -5,019.01 | 0.13 |
| 90131HBP9 | 21ST CENTURY FOX AMERICA COMPANY GUAR 08/39 6.9 | | | | | 6.9 | 15 Aug 2039 | | |
| | 510,000.000 | Local | | 118.978341 | 606,789.54 | 118.258200 | 603,116.82 | -3,672.72 | 0.69 |
| | | Base | | 118.978341 | 606,789.54 | 118.258200 | 603,116.82 | -3,672.72 | 0.69 |
| 902494AY9 | TYSON FOODS INC COMPANY GUAR 08/44 5.15 | | | | | 5.15 | 15 Aug 2044 | | |
| | 150,000.000 | Local | | 103.637220 | 155,455.83 | 104.420200 | 156,630.30 | 1,174.47 | 0.18 |
| | | Base | | 103.637220 | 155,455.83 | 104.420200 | 156,630.30 | 1,174.47 | 0.18 |
| 902494AZ6 | TYSON FOODS INC COMPANY GUAR 08/34 4.875 | | | | | 4.875 | 15 Aug 2034 | | |
| | 80,000.000 | Local | | 99.986275 | 79,989.02 | 102.061800 | 81,649.44 | 1,660.42 | 0.09 |
| | | Base | | 99.986275 | 79,989.02 | 102.061800 | 81,649.44 | 1,660.42 | 0.09 |
| 907818EG9 | UNION PACIFIC CORP SR UNSECURED 11/65 4.375 | | | | | 4.375 | 15 Nov 2065 | | |
| | 120,000.000 | Local | | 96.039700 | 115,247.64 | 92.697500 | 111,237.00 | -4,010.64 | 0.13 |
| | | Base | | 96.039700 | 115,247.64 | 92.697500 | 111,237.00 | -4,010.64 | 0.13 |
| 90931QAA5 | UNITED AIR 2013 1 B PTT PASS THRU CE 02/23 5.375 | | | | | 5.375 | 15 Feb 2023 | | |
| | 109,156.600 | Local | | 100.000000 | 109,156.60 | 103.250000 | 112,704.19 | 3,547.59 | 0.13 |
| | | Base | | 100.000000 | 109,156.60 | 103.250000 | 112,704.19 | 3,547.59 | 0.13 |
| 90932QAB2 | UNITED AIR 2014 2 B PTT PASS THRU CE 03/24 4.625 | | | | | 4.625 | 03 Mar 2024 | | |
| | 100,000.000 | Local | | 100.000000 | 100,000.00 | 100.250000 | 100,250.00 | 250.00 | 0.11 |
| | | Base | | 100.000000 | 100,000.00 | 100.250000 | 100,250.00 | 250.00 | 0.11 |
| 90969QAA0 | UBM PLC SR UNSECURED 144A 11/20 5.75 | | | | | 5.75 | 03 Nov 2020 | | |
| | 200,000.000 | Local | | 98.561365 | 197,122.73 | 106.873600 | 213,747.20 | 16,624.47 | 0.24 |
| | | Base | | 98.561365 | 197,122.73 | 106.873600 | 213,747.20 | 16,624.47 | 0.24 |
| 91086QAV0 | UNITED MEXICAN STATES SR UNSECURED 01/40 6.05 | | | | | 6.05 | 11 Jan 2040 | | |
| | 22,000.000 | Local | | 114.480000 | 25,185.60 | 109.500000 | 24,090.00 | -1,095.60 | 0.03 |
| | | Base | | 114.480000 | 25,185.60 | 109.500000 | 24,090.00 | -1,095.60 | 0.03 |

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Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY
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STATE STREET

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
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| 91086QBB3 | UNITED MEXICAN STATES SR UNSECURED 03/44 4.75 | | | | | 4.75 | 08 Mar 2044 | | |
| | 556,000.000 | Local | | 99.613351 | 553,850.23 | 91.100000 | 506,516.00 | -47,334.23 | 0.58 |
| | | Base | | 99.613351 | 553,850.23 | 91.100000 | 506,516.00 | -47,334.23 | 0.58 |
| 91086QBE7 | UNITED MEXICAN STATES SR UNSECURED 01/45 5.55 | | | | | 5.55 | 21 Jan 2045 | | |
| | 170,000.000 | Local | | 99.477929 | 169,112.48 | 102.500000 | 174,250.00 | 5,137.52 | 0.20 |
| | | Base | | 99.477929 | 169,112.48 | 102.500000 | 174,250.00 | 5,137.52 | 0.20 |
| 912810RM2 | US TREASURY N/B 05/45 3 | | | | | 3.0 | 15 May 2045 | | |
| | 0.000 | Local | | 0.000000 | -0.26 | 0.000000 | 0.00 | 0.26 | 0.00 |
| | | Base | | 0.000000 | -0.26 | 0.000000 | 0.00 | 0.26 | 0.00 |
| 912810RN0 | US TREASURY N/B 08/45 2.875 | | | | | 2.875 | 15 Aug 2045 | | |
| | 280,000.000 | Local | | 97.459132 | 272,885.57 | 97.121100 | 271,939.08 | -946.49 | 0.31 |
| | | Base | | 97.459132 | 272,885.57 | 97.121100 | 271,939.08 | -946.49 | 0.31 |
| 912828G38 | US TREASURY N/B 11/24 2.25 | | | | | 2.25 | 15 Nov 2024 | | |
| | 560,000.000 | Local | | 103.493004 | 579,560.82 | 99.949200 | 559,715.52 | -19,845.30 | 0.64 |
| | | Base | | 103.493004 | 579,560.82 | 99.949200 | 559,715.52 | -19,845.30 | 0.64 |
| 912828L99 | US TREASURY N/B 10/20 1.375 | | | | | 1.375 | 31 Oct 2020 | | |
| | 130,000.000 | Local | | 98.529562 | 128,088.43 | 98.234400 | 127,704.72 | -383.71 | 0.15 |
| | | Base | | 98.529562 | 128,088.43 | 98.234400 | 127,704.72 | -383.71 | 0.15 |
| 912828XB1 | US TREASURY N/B 05/25 2.125 | | | | | 2.125 | 15 May 2025 | | |
| | 0.000 | Local | | 0.000000 | -0.05 | 0.000000 | 0.00 | 0.05 | 0.00 |
| | | Base | | 0.000000 | -0.05 | 0.000000 | 0.00 | 0.05 | 0.00 |
| 913017BT5 | UNITED TECHNOLOGIES CORP SR UNSECURED 06/42 4.5 | | | | | 4.5 | 01 Jun 2042 | | |
| | 340,000.000 | Local | | 101.273856 | 344,331.11 | 100.703800 | 342,392.92 | -1,938.19 | 0.39 |
| | | Base | | 101.273856 | 344,331.11 | 100.703800 | 342,392.92 | -1,938.19 | 0.39 |
| 91324PAX0 | UNITEDHEALTH GROUP INC SR UNSECURED 06/37 6.5 | | | | | 6.5 | 15 Jun 2037 | | |
| | 130,000.000 | Local | | 93.179954 | 121,133.94 | 125.530800 | 163,190.04 | 42,056.10 | 0.19 |
| | | Base | | 93.179954 | 121,133.94 | 125.530800 | 163,190.04 | 42,056.10 | 0.19 |
| 91324PBK7 | UNITEDHEALTH GROUP INC SR UNSECURED 02/38 6.875 | | | | | 6.875 | 15 Feb 2038 | | |
| | 110,000.000 | Local | | 105.483273 | 116,031.60 | 130.788500 | 143,867.35 | 27,835.75 | 0.16 |
| | | Base | | 105.483273 | 116,031.60 | 130.788500 | 143,867.35 | 27,835.75 | 0.16 |

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Holdings

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| 91324PBU5 | UNITEDHEALTH GROUP INC SR UNSECURED 11/41 4.625 | | | | | 4.625 | 15 Nov 2041 | | |
| | 80,000.000 | Local | | 98.772025 | 79,017.62 | 101.495800 | 81,196.64 | 2,179.02 | 0.09 |
| | | Base | | 98.772025 | 79,017.62 | 101.495800 | 81,196.64 | 2,179.02 | 0.09 |
| 91324PCQ3 | UNITEDHEALTH GROUP INC SR UNSECURED 07/35 4.625 | | | | | 4.625 | 15 Jul 2035 | | |
| | 100,000.000 | Local | | 100.100100 | 100,100.10 | 103.811800 | 103,811.80 | 3,711.70 | 0.12 |
| | | Base | | 100.100100 | 100,100.10 | 103.811800 | 103,811.80 | 3,711.70 | 0.12 |
| 91324PCR1 | UNITEDHEALTH GROUP INC SR UNSECURED 07/45 4.75 | | | | | 4.75 | 15 Jul 2045 | | |
| | 140,000.000 | Local | | 100.037079 | 140,051.91 | 105.329000 | 147,460.60 | 7,408.69 | 0.17 |
| | | Base | | 100.037079 | 140,051.91 | 105.329000 | 147,460.60 | 7,408.69 | 0.17 |
| 91412GC86 | UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/15 FIXED 4.767 | | | | | 4.767 | 15 May 2115 | | |
| | 130,000.000 | Local | | 100.000000 | 130,000.00 | 94.801000 | 123,241.30 | -6,758.70 | 0.14 |
| | | Base | | 100.000000 | 130,000.00 | 94.801000 | 123,241.30 | -6,758.70 | 0.14 |
| 91412GHA6 | UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/12 FIXED 4.858 | | | | | 4.858 | 15 May 2112 | | |
| | 280,000.000 | Local | | 102.113686 | 285,918.32 | 95.037000 | 266,103.60 | -19,814.72 | 0.30 |
| | | Base | | 102.113686 | 285,918.32 | 95.037000 | 266,103.60 | -19,814.72 | 0.30 |
| 91412GQL2 | UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/33 FIXED 4.062 | | | | | 4.062 | 15 May 2033 | | |
| | 80,000.000 | Local | | 99.757888 | 79,806.31 | 100.796000 | 80,636.80 | 830.49 | 0.09 |
| | | Base | | 99.757888 | 79,806.31 | 100.796000 | 80,636.80 | 830.49 | 0.09 |
| 91412GQM0 | UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/39 FIXED 4.262 | | | | | 4.262 | 15 May 2039 | | |
| | 70,000.000 | Local | | 100.000000 | 70,000.00 | 101.233000 | 70,863.10 | 863.10 | 0.08 |
| | | Base | | 100.000000 | 70,000.00 | 101.233000 | 70,863.10 | 863.10 | 0.08 |
| 91412GVC6 | UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/44 FIXED 4.765 | | | | | 4.765 | 15 May 2044 | | |
| | 20,000.000 | Local | | 100.000000 | 20,000.00 | 101.794000 | 20,358.80 | 358.80 | 0.02 |
| | | Base | | 100.000000 | 20,000.00 | 101.794000 | 20,358.80 | 358.80 | 0.02 |
| 91412GXY6 | UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/45 FIXED 4.131 | | | | | 4.131 | 15 May 2045 | | |
| | 70,000.000 | Local | | 100.000000 | 70,000.00 | 98.476000 | 68,933.20 | -1,066.80 | 0.08 |
| | | Base | | 100.000000 | 70,000.00 | 98.476000 | 68,933.20 | -1,066.80 | 0.08 |
| 91412NAJ9 | UNIVERSITY OF CHICAGO UNSECURED 10/45 4.151 | | | | | 4.151 | 01 Oct 2045 | | |
| | 100,000.000 | Local | | 100.000000 | 100,000.00 | 99.413000 | 99,413.00 | -587.00 | 0.11 |
| | | Base | | 100.000000 | 100,000.00 | 99.413000 | 99,413.00 | -587.00 | 0.11 |

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| 91829KAA1 | VALEANT PHARMACEUTICALS COMPANY GUAR 144A 10/20 6.375 | | | | | 6.375 | 15 Oct 2020 | | |
| | 120,000.000 | Local | | 90.640017 | 108,768.02 | 96.500000 | 115,800.00 | 7,031.98 | 0.13 |
| | | Base | | 90.640017 | 108,768.02 | 96.500000 | 115,800.00 | 7,031.98 | 0.13 |
| 91831AAA9 | VALEANT PHARMACEUTICALS COMPANY GUAR 144A 03/20 5.375 | | | | | 5.375 | 15 Mar 2020 | | |
| | 160,000.000 | Local | | 88.895625 | 142,233.00 | 94.000000 | 150,400.00 | 8,167.00 | 0.17 |
| | | Base | | 88.895625 | 142,233.00 | 94.000000 | 150,400.00 | 8,167.00 | 0.17 |
| 91911TAH6 | VALE OVERSEAS LIMITED COMPANY GUAR 11/36 6.875 | | | | | 6.875 | 21 Nov 2036 | | |
| | 440,000.000 | Local | | 93.386934 | 410,902.51 | 69.904000 | 307,577.60 | -103,324.91 | 0.35 |
| | | Base | | 93.386934 | 410,902.51 | 69.904000 | 307,577.60 | -103,324.91 | 0.35 |
| 92343VAW4 | VERIZON COMMUNICATIONS SR UNSECURED 04/41 6 | | | | | 6.0 | 01 Apr 2041 | | |
| | 70,000.000 | Local | | 120.695757 | 84,487.03 | 108.018000 | 75,612.60 | -8,874.43 | 0.09 |
| | | Base | | 120.695757 | 84,487.03 | 108.018000 | 75,612.60 | -8,874.43 | 0.09 |
| 92343VBS2 | VERIZON COMMUNICATIONS SR UNSECURED 09/33 6.4 | | | | | 6.4 | 15 Sep 2033 | | |
| | 180,000.000 | Local | | 99.902433 | 179,824.38 | 113.927800 | 205,070.04 | 25,245.66 | 0.23 |
| | | Base | | 99.902433 | 179,824.38 | 113.927800 | 205,070.04 | 25,245.66 | 0.23 |
| 92343VBT0 | VERIZON COMMUNICATIONS SR UNSECURED 09/43 6.55 | | | | | 6.55 | 15 Sep 2043 | | |
| | 1,415,000.000 | Local | | 111.165392 | 1,572,990.30 | 118.721000 | 1,679,902.15 | 106,911.85 | 1.91 |
| | | Base | | 111.165392 | 1,572,990.30 | 118.721000 | 1,679,902.15 | 106,911.85 | 1.91 |
| 92343VBZ6 | VERIZON COMMUNICATIONS SR UNSECURED 03/34 5.05 | | | | | 5.05 | 15 Mar 2034 | | |
| | 260,000.000 | Local | | 99.927000 | 259,810.20 | 99.631800 | 259,042.68 | -767.52 | 0.29 |
| | | Base | | 99.927000 | 259,810.20 | 99.631800 | 259,042.68 | -767.52 | 0.29 |
| 92343VCM4 | VERIZON COMMUNICATIONS SR UNSECURED 08/54 5.012 | | | | | 5.012 | 21 Aug 2054 | | |
| | 946,000.000 | Local | | 79.957831 | 756,401.08 | 91.559100 | 866,149.09 | 109,748.01 | 0.99 |
| | | Base | | 79.957831 | 756,401.08 | 91.559100 | 866,149.09 | 109,748.01 | 0.99 |
| 92553PAW2 | VIACOM INC SR UNSECURED 04/44 5.25 | | | | | 5.25 | 01 Apr 2044 | | |
| | 110,000.000 | Local | | 88.502245 | 97,352.47 | 82.510000 | 90,761.00 | -6,591.47 | 0.10 |
| | | Base | | 88.502245 | 97,352.47 | 82.510000 | 90,761.00 | -6,591.47 | 0.10 |
| 927804FG4 | VIRGINIA ELEC + POWER CO SR UNSECURED 11/38 8.875 | | | | | 8.875 | 15 Nov 2038 | | |
| | 210,000.000 | Local | | 116.775914 | 245,229.42 | 157.171200 | 330,059.52 | 84,830.10 | 0.38 |
| | | Base | | 116.775914 | 245,229.42 | 157.171200 | 330,059.52 | 84,830.10 | 0.38 |

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| 92826CAE2 | VISA INC SR UNSECURED 12/35 4.15 | | | | | 4.15 | 14 Dec 2035 | | |
| | 270,000.000 | Local | 99.865215 | 269,636.08 | 100.957800 | 272,586.06 | 2,949.98 | 0.31 | |
| | | Base | 99.865215 | 269,636.08 | 100.957800 | 272,586.06 | 2,949.98 | 0.31 | |
| 92826CAF9 | VISA INC SR UNSECURED 12/45 4.3 | | | | | 4.3 | 14 Dec 2045 | | |
| | 500,000.000 | Local | 99.833136 | 499,165.68 | 101.455900 | 507,279.50 | 8,113.82 | 0.58 | |
| | | Base | 99.833136 | 499,165.68 | 101.455900 | 507,279.50 | 8,113.82 | 0.58 | |
| 92890HAD4 | WEA FINANCE LLC/WESTFIEL COMPANY GUAR 144A 09/44 4.75 | | | | | 4.75 | 17 Sep 2044 | | |
| | 450,000.000 | Local | 98.706038 | 444,177.17 | 97.979300 | 440,906.85 | -3,270.32 | 0.50 | |
| | | Base | 98.706038 | 444,177.17 | 97.979300 | 440,906.85 | -3,270.32 | 0.50 | |
| 92978AAA0 | WACHOVIA CAP TRUST III LIMITD GUARA 03/49 VAR | | | | | 5.56975 | 29 Mar 2049 | | |
| | 470,000.000 | Local | 87.632464 | 411,872.58 | 96.325000 | 452,727.50 | 40,854.92 | 0.51 | |
| | | Base | 87.632464 | 411,872.58 | 96.325000 | 452,727.50 | 40,854.92 | 0.51 | |
| 931142CK7 | WAL MART STORES INC SR UNSECURED 08/37 6.5 | | | | | 6.5 | 15 Aug 2037 | | |
| | 680,000.000 | Local | 108.276716 | 736,281.67 | 129.164600 | 878,319.28 | 142,037.61 | 1.00 | |
| | | Base | 108.276716 | 736,281.67 | 129.164600 | 878,319.28 | 142,037.61 | 1.00 | |
| 931142DG5 | WAL MART STORES INC SR UNSECURED 04/43 4 | | | | | 4.0 | 11 Apr 2043 | | |
| | 320,000.000 | Local | 99.658675 | 318,907.76 | 97.108700 | 310,747.84 | -8,159.92 | 0.35 | |
| | | Base | 99.658675 | 318,907.76 | 97.108700 | 310,747.84 | -8,159.92 | 0.35 | |
| 931142DK6 | WAL MART STORES INC SR UNSECURED 10/43 4.75 | | | | | 4.75 | 02 Oct 2043 | | |
| | 30,000.000 | Local | 99.313767 | 29,794.13 | 107.557100 | 32,267.13 | 2,473.00 | 0.04 | |
| | | Base | 99.313767 | 29,794.13 | 107.557100 | 32,267.13 | 2,473.00 | 0.04 | |
| 931142DQ3 | WAL MART STORES INC SR UNSECURED 04/44 4.3 | | | | | 4.3 | 22 Apr 2044 | | |
| | 60,000.000 | Local | 100.092417 | 60,055.45 | 101.946400 | 61,167.84 | 1,112.39 | 0.07 | |
| | | Base | 100.092417 | 60,055.45 | 101.946400 | 61,167.84 | 1,112.39 | 0.07 | |
| 94106LAN9 | WASTE MANAGEMENT INC COMPANY GUAR 05/32 7.75 | | | | | 7.75 | 15 May 2032 | | |
| | 130,000.000 | Local | 141.171400 | 183,522.82 | 133.780400 | 173,914.52 | -9,608.30 | 0.20 | |
| | | Base | 141.171400 | 183,522.82 | 133.780400 | 173,914.52 | -9,608.30 | 0.20 | |
| 94973VAN7 | ANTHEM INC SR UNSECURED 06/37 6.375 | | | | | 6.375 | 15 Jun 2037 | | |
| | 180,000.000 | Local | 93.714750 | 168,686.55 | 118.584500 | 213,452.10 | 44,765.55 | 0.24 | |
| | | Base | 93.714750 | 168,686.55 | 118.584500 | 213,452.10 | 44,765.55 | 0.24 | |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------------|--|-------------|------------------|------------|--------------------|-------------------------------|------------------|------------------|
| 949746RF0 | WELLS FARGO + COMPANY SUBORDINATED 01/44 5.606 | | | | 5.606 | 15 Jan 2044 | | |
| | | 408,000.000 | Local 104.189652 | 425,093.78 | 111.089900 | 453,246.79 | 28,153.01 | 0.52 |
| | | | Base 104.189652 | 425,093.78 | 111.089900 | 453,246.79 | 28,153.01 | 0.52 |
| 949746RG8 | WELLS FARGO + COMPANY JR SUBORDINA 12/49 VAR | | | | 5.9 | 29 Dec 2049 | | |
| | | 100,000.000 | Local 100.000000 | 100,000.00 | 100.875000 | 100,875.00 | 875.00 | 0.11 |
| | | | Base 100.000000 | 100,000.00 | 100.875000 | 100,875.00 | 875.00 | 0.11 |
| 94974BFP0 | WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375 | | | | 5.375 | 02 Nov 2043 | | |
| | | 210,000.000 | Local 99.707729 | 209,386.23 | 107.024900 | 224,752.29 | 15,366.06 | 0.26 |
| | | | Base 99.707729 | 209,386.23 | 107.024900 | 224,752.29 | 15,366.06 | 0.26 |
| 94974BFY1 | WELLS FARGO + COMPANY SUBORDINATED 06/26 4.1 | | | | 4.1 | 03 Jun 2026 | | |
| | | 510,000.000 | Local 100.114127 | 510,582.05 | 100.939400 | 514,790.94 | 4,208.89 | 0.59 |
| | | | Base 100.114127 | 510,582.05 | 100.939400 | 514,790.94 | 4,208.89 | 0.59 |
| 94974BGE4 | WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65 | | | | 4.65 | 04 Nov 2044 | | |
| | | 300,000.000 | Local 97.369473 | 292,108.42 | 97.287800 | 291,863.40 | -245.02 | 0.33 |
| | | | Base 97.369473 | 292,108.42 | 97.287800 | 291,863.40 | -245.02 | 0.33 |
| 94974BGL8 | WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3 | | | | 4.3 | 22 Jul 2027 | | |
| | | 280,000.000 | Local 99.773575 | 279,366.01 | 102.153400 | 286,029.52 | 6,663.51 | 0.33 |
| | | | Base 99.773575 | 279,366.01 | 102.153400 | 286,029.52 | 6,663.51 | 0.33 |
| 94974BGQ7 | WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9 | | | | 4.9 | 17 Nov 2045 | | |
| | | 220,000.000 | Local 99.239400 | 218,326.68 | 100.891800 | 221,961.96 | 3,635.28 | 0.25 |
| | | | Base 99.239400 | 218,326.68 | 100.891800 | 221,961.96 | 3,635.28 | 0.25 |
| 94989QBD1 | WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 SG1 D | | | | 4.471254 | 15 Dec 2047 | | |
| | | 100,000.000 | Local 85.220130 | 85,220.13 | 81.745360 | 81,745.36 | -3,474.77 | 0.09 |
| Original Face: | | 100,000.000 | Base 85.220130 | 85,220.13 | 81.745360 | 81,745.36 | -3,474.77 | 0.09 |
| 966837AD8 | WHOLE FOODS MARKET INC SR UNSECURED 144A 12/25 5.2 | | | | 5.2 | 03 Dec 2025 | | |
| | | 240,000.000 | Local 99.863658 | 239,672.78 | 99.852000 | 239,644.80 | -27.98 | 0.27 |
| | | | Base 99.863658 | 239,672.78 | 99.852000 | 239,644.80 | -27.98 | 0.27 |
| 969457BD1 | WILLIAMS COS INC SR UNSECURED 06/31 7.75 | | | | 7.75 | 15 Jun 2031 | | |
| | | 70,000.000 | Local 118.704157 | 83,092.91 | 70.820700 | 49,574.49 | -33,518.42 | 0.06 |
| | | | Base 118.704157 | 83,092.91 | 70.820700 | 49,574.49 | -33,518.42 | 0.06 |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|---|-------|-------|------------|---------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| 969457BG4 | WILLIAMS COS INC SR UNSECURED 09/21 7.875 | | | | | 7.875 | 01 Sep 2021 | | |
| | 62,000.000 | Local | | 116.884855 | 72,468.61 | 90.000800 | 55,800.50 | -16,668.11 | 0.06 |
| | | Base | | 116.884855 | 72,468.61 | 90.000800 | 55,800.50 | -16,668.11 | 0.06 |
| 969457BW9 | WILLIAMS COMPANIES INC SR UNSECURED 06/24 4.55 | | | | | 4.55 | 24 Jun 2024 | | |
| | 40,000.000 | Local | | 99.757225 | 39,902.89 | 69.458000 | 27,783.20 | -12,119.69 | 0.03 |
| | | Base | | 99.757225 | 39,902.89 | 69.458000 | 27,783.20 | -12,119.69 | 0.03 |
| 983024AN0 | WYETH LLC COMPANY GUAR 04/37 5.95 | | | | | 5.95 | 01 Apr 2037 | | |
| | 70,000.000 | Local | | 95.748186 | 67,023.73 | 118.903200 | 83,232.24 | 16,208.51 | 0.09 |
| | | Base | | 95.748186 | 67,023.73 | 118.903200 | 83,232.24 | 16,208.51 | 0.09 |
| 98313RAA4 | WYNN MACAU LTD SR UNSECURED 144A 10/21 5.25 | | | | | 5.25 | 15 Oct 2021 | | |
| | 200,000.000 | Local | | 100.627100 | 201,254.20 | 88.000000 | 176,000.00 | -25,254.20 | 0.20 |
| | | Base | | 100.627100 | 201,254.20 | 88.000000 | 176,000.00 | -25,254.20 | 0.20 |
| 98417EAC4 | GLENCORE FINANCE CANADA COMPANY GUAR 144A 11/37 6.9 | | | | | 6.9 | 15 Nov 2037 | | |
| | 80,000.000 | Local | | 116.978200 | 93,582.56 | 80.000000 | 64,000.00 | -29,582.56 | 0.07 |
| | | Base | | 116.978200 | 93,582.56 | 80.000000 | 64,000.00 | -29,582.56 | 0.07 |
| 98417EAN0 | GLENCORE FINANCE CANADA COMPANY GUAR 144A 11/41 6 | | | | | 6.0 | 15 Nov 2041 | | |
| | 120,000.000 | Local | | 98.794800 | 118,553.76 | 72.500000 | 87,000.00 | -31,553.76 | 0.10 |
| | | Base | | 98.794800 | 118,553.76 | 72.500000 | 87,000.00 | -31,553.76 | 0.10 |
| 98417EAU4 | GLENCORE FINANCE CANADA COMPANY GUAR 144A 10/17 VAR | | | | | 2.7 | 25 Oct 2017 | | |
| | 150,000.000 | Local | | 92.281287 | 138,421.93 | 91.500000 | 137,250.00 | -1,171.93 | 0.16 |
| | | Base | | 92.281287 | 138,421.93 | 91.500000 | 137,250.00 | -1,171.93 | 0.16 |
| 98462YAB6 | YAMANA GOLD INC 07/24 4.95 | | | | | 4.95 | 15 Jul 2024 | | |
| | 190,000.000 | Local | | 100.070174 | 190,133.33 | 84.798300 | 161,116.77 | -29,016.56 | 0.18 |
| | | Base | | 100.070174 | 190,133.33 | 84.798300 | 161,116.77 | -29,016.56 | 0.18 |
| 98978VAH6 | ZOETIS INC SR UNSECURED 02/43 4.7 | | | | | 4.7 | 01 Feb 2043 | | |
| | 170,000.000 | Local | | 99.278806 | 168,773.97 | 87.299400 | 148,408.98 | -20,364.99 | 0.17 |
| | | Base | | 99.278806 | 168,773.97 | 87.299400 | 148,408.98 | -20,364.99 | 0.17 |
| US DOLLAR Total | | | | | | | | | |
| | 84,303,556.960 | Local | | | 86,421,576.41 | | 86,509,274.44 | 87,698.03 | 98.41 |
| Original Face: | 6,643,000.000 | Base | | | 86,421,576.41 | | 86,509,274.44 | 87,698.03 | 98.41 |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

FIXED INCOME Total

| | | | | | | | | |
|----------------|----------------|------|--|---------------|--|---------------|-----------|-------|
| | 84,303,556.960 | Base | | 86,421,576.41 | | 86,509,274.44 | 87,698.03 | 98.41 |
| Original Face: | 6,643,000.000 | | | | | | | |

Holdings

WESTERN ASSET LONG DURATION CR
 WESTERN ASSET MANAGEMENT COMPANY
 FUND: HBCX



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|-------------------|-------------------|----------------|-----------|---------------|--------------------|-------------------------------|------------------|------------------|
| FUND Total | | | | | | | | |
| | | 84,626,184.080 | Base | 87,710,431.15 | | 87,807,937.40 | 97,506.25 | 99.88 |
| Original Face: | | 6,643,000.000 | | | | | | |

Holdings - Futures Contracts

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Expiration Date | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Prior Accum Gn/Ls | Margin Variation | % Fund |
|-----------|-------------------|-----------------|------------------------|------------------------|---------------|------------------|-------------------|------------------|--------|
| Contracts | Notional Par | | | | | | | | |

FUTURES LONG

US DOLLAR Exchange Rate: 1.000000

| | | | | | | | | | |
|-----------|---------------------------------------|-------------|------------------|------------|------------|---------|-----------|--------|------|
| ADIOG8WX1 | US 2YR NOTE (CBT) MAR16 XCBT 20160331 | 31 Mar 2016 | | | | | | | |
| 3.000 | 600,000.000 | | Local 651,703.13 | 652,650.38 | 108.617188 | -947.25 | -1,087.88 | 140.63 | |
| | | | Base 651,703.13 | | 108.617188 | -947.25 | -1,087.88 | 140.63 | 0.00 |

| | | | | | | | | | |
|-----------|---------------------------------------|-------------|---------------------|---------------|------------|-----------|------------|-----------|------|
| ADIOGV1F3 | US LONG BOND(CBT) MAR16 XCBT 20160321 | 21 Mar 2016 | | | | | | | |
| 106.000 | 10,600,000.000 | | Local 16,297,500.00 | 16,264,743.00 | 153.750000 | 32,757.00 | -20,243.00 | 53,000.00 | |
| | | | Base 16,297,500.00 | | 153.750000 | 32,757.00 | -20,243.00 | 53,000.00 | 0.06 |

| | | | | | | | | | |
|------------------------|----------------|--|---------------------|---------------|--|-----------|------------|-----------|------|
| US DOLLAR Total | | | | | | | | | |
| 109.000 | 11,200,000.000 | | Local 16,949,203.13 | 16,917,393.38 | | 31,809.75 | -21,330.88 | 53,140.63 | |
| | | | Base | | | 31,809.75 | -21,330.88 | 53,140.63 | 0.06 |

| | | | | | | | | | |
|---------------------------|----------------|--|------|--|--|-----------|------------|-----------|------|
| FUTURES LONG Total | | | | | | | | | |
| 109.000 | 11,200,000.000 | | Base | | | 31,809.75 | -21,330.88 | 53,140.63 | 0.06 |

Holdings - Futures Contracts

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Notional Par | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Expiration Date | Prior Accum Gn/Ls | Margin Variation | % Fund |
|-----------|-------------------|--------------|------------------------|------------------------|---------------|------------------|-----------------|-------------------|------------------|--------|
| Contracts | | | | | | | | | | |

FUTURES SHORT

US DOLLAR Exchange Rate: 1.000000

| | | | | | | | | | | |
|-----------|---------------------------------------|-------|----------------|----------------|------------|-----------|-------------|-----------|------------|------|
| ADI0BH3X8 | US 10YR NOTE (CBT)MAR16 XCBT 20160321 | | | | | | 21 Mar 2016 | | | |
| -86.000 | -8,600,000.000 | Local | -10,827,937.50 | -10,863,533.01 | 125.906250 | 35,595.51 | | 61,126.76 | -25,531.25 | |
| | | Base | -10,827,937.50 | | 125.906250 | 35,595.51 | | 61,126.76 | -25,531.25 | 0.03 |

| | | | | | | | | | | |
|-----------|---------------------------------------|-------|----------------|----------------|------------|-----------|-------------|-----------|------------|------|
| ADI0BJ397 | US 5YR NOTE (CBT) MAR16 XCBT 20160331 | | | | | | 31 Mar 2016 | | | |
| -117.000 | -11,700,000.000 | Local | -13,843,476.62 | -13,868,065.11 | 118.320313 | 24,588.49 | | 41,041.61 | -16,453.12 | |
| | | Base | -13,843,476.62 | | 118.320313 | 24,588.49 | | 41,041.61 | -16,453.12 | 0.02 |

| | | | | | | | | | | |
|-----------|---------------------------------------|-------|---------------|---------------|------------|-----------|-------------|-----------|-----------|------|
| ADI0GZ8B6 | US ULTRA BOND CBT MAR16 XCBT 20160321 | | | | | | 21 Mar 2016 | | | |
| -8.000 | -800,000.000 | Local | -1,269,500.00 | -1,259,536.50 | 158.687500 | -9,963.50 | | -1,963.50 | -8,000.00 | |
| | | Base | -1,269,500.00 | | 158.687500 | -9,963.50 | | -1,963.50 | -8,000.00 | 0.01 |

| | | | | | | | | | | |
|------------------------|-----------------|-------|----------------|----------------|--|-----------|--|------------|------------|------|
| US DOLLAR Total | | | | | | | | | | |
| -211.000 | -21,100,000.000 | Local | -25,940,914.12 | -25,991,134.62 | | 50,220.50 | | 100,204.87 | -49,984.37 | |
| | | Base | | | | 50,220.50 | | 100,204.87 | -49,984.37 | 0.06 |

FUTURES SHORT Total

| | | | | | | | | | | |
|----------|-----------------|------|--|--|--|-----------|--|------------|------------|------|
| -211.000 | -21,100,000.000 | Base | | | | 50,220.50 | | 100,204.87 | -49,984.37 | 0.06 |
|----------|-----------------|------|--|--|--|-----------|--|------------|------------|------|

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings - Futures Contracts

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Expiration Date | Prior Accum Gn/Ls | Margin Variation | % Fund |
|----------------------|-------------------|------------------------|------------------------|---------------|------------------|-----------------|-------------------|------------------|--------|
| Contracts | Notional Par | | | | | | | | |
| FUTURES Total | | | | | | | | | |
| -102.000 | -9,900,000.000 | Base | | | 82,030.25 | | 78,873.99 | 3,156.26 | 0.12 |



As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

CASH

AUSTRALIAN DOLLAR

Exchange Rate: 1.372307

| AUD | AUSTRALIAN DOLLAR | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
|-----|-------------------|-------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|------|
| | | 218,978.570 | Local | 1.000000 | 218,978.57 | 1.000000 | 218,978.57 | 0.00 | 7.88 |
| | | | Base | 0.719468 | 157,548.12 | 0.728700 | 159,569.67 | 2,021.55 | 0.09 |

AUSTRALIAN DOLLAR Total

| | | | | | | | | | |
|--|--|-------------|-------|--|------------|--|------------|----------|------|
| | | 218,978.570 | Local | | 218,978.57 | | 218,978.57 | 0.00 | 7.88 |
| | | | Base | | 157,548.12 | | 159,569.67 | 2,021.55 | 0.09 |

CANADIAN DOLLAR

Exchange Rate: 1.383700

| CAD | CANADIAN DOLLAR | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
|-----|-----------------|-------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|-------|
| | | 485,535.750 | Local | 1.000000 | 485,535.75 | 1.000000 | 485,535.75 | 0.00 | 23.85 |
| | | | Base | 0.747251 | 362,817.00 | 0.722700 | 350,896.69 | -11,920.31 | 0.19 |

CANADIAN DOLLAR Total

| | | | | | | | | | |
|--|--|-------------|-------|--|------------|--|------------|------------|-------|
| | | 485,535.750 | Local | | 485,535.75 | | 485,535.75 | 0.00 | 23.85 |
| | | | Base | | 362,817.00 | | 350,896.69 | -11,920.31 | 0.19 |

EURO CURRENCY

Exchange Rate: 0.920175

INTERNATIONAL

| EUR | EURO CURRENCY | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
|-----|---------------|-------------|-----------|------------|--------------------|-------------------------------|------------------|------------------|-------|
| | | 199,849.530 | Local | 1.000000 | 199,849.53 | 1.000000 | 199,849.53 | 0.00 | 11.72 |
| | | | Base | 1.095237 | 218,882.53 | 1.086750 | 217,186.44 | -1,696.09 | 0.12 |

INTERNATIONAL Total

| | | | | | | | | | |
|--|--|-------------|-------|--|------------|--|------------|-----------|-------|
| | | 199,849.530 | Local | | 199,849.53 | | 199,849.53 | 0.00 | 11.72 |
| | | | Base | | 218,882.53 | | 217,186.44 | -1,696.09 | 0.12 |

EURO CURRENCY Total

| | | | | | | | | | |
|--|--|-------------|-------|--|------------|--|------------|-----------|-------|
| | | 199,849.530 | Local | | 199,849.53 | | 199,849.53 | 0.00 | 11.72 |
| | | | Base | | 218,882.53 | | 217,186.44 | -1,696.09 | 0.12 |

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
|-----------------------------|--|---------------|-----------|------------|-----------------|----------------------------|------------------|---------------|--------|
| MEXICAN PESO | | | | | | | Exchange Rate: | 17.234500 | |
| MXN | MEXICAN PESO (NEW) | | | | | | | | |
| | | 0.190 | Local | 1.000000 | 0.19 | 1.000000 | 0.19 | 0.00 | 100.00 |
| | | | Base | 0.052632 | 0.01 | 0.058023 | 0.01 | 0.00 | 0.00 |
| MEXICAN PESO Total | | 0.190 | Local | | 0.19 | | 0.19 | 0.00 | 100.00 |
| | | | Base | | 0.01 | | 0.01 | 0.00 | 0.00 |
| POUND STERLING | | | | | | | Exchange Rate: | 0.678334 | |
| GBP | POUND STERLING | | | | | | | | |
| | | 23,469.250 | Local | 1.000000 | 23,469.25 | 1.000000 | 23,469.25 | 0.00 | 1.37 |
| | | | Base | 1.503957 | 35,296.75 | 1.474200 | 34,598.37 | -698.38 | 0.02 |
| POUND STERLING Total | | 23,469.250 | Local | | 23,469.25 | | 23,469.25 | 0.00 | 1.37 |
| | | | Base | | 35,296.75 | | 34,598.37 | -698.38 | 0.02 |
| CASH Total | | 927,833.290 | Base | | 774,544.41 | | 762,251.18 | -12,293.23 | 0.41 |
| CASH EQUIVALENT | | | | | | | Exchange Rate: | 1.000000 | |
| 85799J9Y2 | STATE STR INSTL INVT TR TREAS MMKT FD INST | | | | | 0.0117165 | 31 Dec 2030 | | |
| | | 3,300,768.680 | Local | 100.000000 | 3,300,768.67 | 100.000000 | 3,300,768.67 | 0.00 | 1.96 |
| | | | Base | 100.000000 | 3,300,768.67 | 100.000000 | 3,300,768.67 | 0.00 | 1.80 |
| US DOLLAR Total | | 3,300,768.680 | Local | | 3,300,768.67 | | 3,300,768.67 | 0.00 | 1.96 |
| | | | Base | | 3,300,768.67 | | 3,300,768.67 | 0.00 | 1.80 |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

CASH EQUIVALENT Total

| | | | | | | | | |
|--|---------------|------|--|--------------|--|--------------|------|------|
| | 3,300,768.680 | Base | | 3,300,768.67 | | 3,300,768.67 | 0.00 | 1.80 |
|--|---------------|------|--|--------------|--|--------------|------|------|

FIXED INCOME

AUSTRALIAN DOLLAR

Exchange Rate: 1.372307

| | | | | | | | | |
|-----------|--|-------|------------|--------------|------------|--------------|-------------|-------|
| ACI08XTQ6 | AUSTRALIAN GOVERNMENT SR UNSECURED REGS 10/19 2.75 | | | | 2.75 | 21 Oct 2019 | | |
| | 2,500,000.000 | Local | 102.796705 | 2,569,917.63 | 102.348200 | 2,558,705.00 | -11,212.63 | 92.12 |
| | | Base | 80.238352 | 2,005,958.80 | 74.581125 | 1,864,528.13 | -141,430.67 | 1.01 |

AUSTRALIAN DOLLAR Total

| | | | | | | | | |
|--|---------------|-------|--|--------------|--|--------------|-------------|-------|
| | 2,500,000.000 | Local | | 2,569,917.63 | | 2,558,705.00 | -11,212.63 | 92.12 |
| | | Base | | 2,005,958.80 | | 1,864,528.13 | -141,430.67 | 1.01 |

CANADIAN DOLLAR

Exchange Rate: 1.383700

| | | | | | | | | |
|-----------|--------------------------------------|-------|------------|------------|------------|-------------|------------|-------|
| 135087A79 | CANADIAN GOVERNMENT BONDS 02/16 1.25 | | | | 1.25 | 01 Feb 2016 | | |
| | 750,000.000 | Local | 100.048064 | 750,360.48 | 100.052000 | 750,390.00 | 29.52 | 36.86 |
| | | Base | 80.314349 | 602,357.62 | 72.307581 | 542,306.86 | -60,050.76 | 0.30 |

| | | | | | | | | |
|-----------|--------------------------------------|-------|-----------|------------|-----------|-------------|------------|-------|
| 135087E34 | CANADIAN GOVERNMENT BONDS 05/17 0.25 | | | | 0.25 | 01 May 2017 | | |
| | 800,000.000 | Local | 99.445265 | 795,562.12 | 99.711000 | 797,688.00 | 2,125.88 | 39.18 |
| | | Base | 80.540996 | 644,327.97 | 72.061140 | 576,489.12 | -67,838.85 | 0.31 |

CANADIAN DOLLAR Total

| | | | | | | | | |
|--|---------------|-------|--|--------------|--|--------------|-------------|-------|
| | 1,550,000.000 | Local | | 1,545,922.60 | | 1,548,078.00 | 2,155.40 | 76.04 |
| | | Base | | 1,246,685.59 | | 1,118,795.98 | -127,889.61 | 0.61 |

EURO CURRENCY

Exchange Rate: 0.920175

IRELAND

| | | | | | | | | |
|-----------|------------------------------------|-------|------------|--------------|------------|--------------|-----------|-------|
| B4TV0DII5 | IRISH TSY 5.4 2025 BONDS 03/25 5.4 | | | | 5.4 | 13 Mar 2025 | | |
| | 1,100,000.000 | Local | 130.405195 | 1,434,457.15 | 136.833000 | 1,505,163.00 | 70,705.85 | 88.28 |
| | | Base | 147.014795 | 1,617,162.74 | 148.703236 | 1,635,735.59 | 18,572.85 | 0.89 |

IRELAND Total

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street



As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | |
|---------------------------------|--|---------------|-----------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| | | 1,100,000.000 | Local | 1,434,457.15 | | 1,505,163.00 | 70,705.85 | 88.28 |
| | | | Base | 1,617,162.74 | | 1,635,735.59 | 18,572.85 | 0.89 |
| EURO CURRENCY Total | | | | | | | | |
| | | 1,100,000.000 | Local | 1,434,457.15 | | 1,505,163.00 | 70,705.85 | 88.28 |
| | | | Base | 1,617,162.74 | | 1,635,735.59 | 18,572.85 | 0.89 |
| NEW ZEALAND DOLLAR | | | | | | | Exchange Rate: | 1.462095 |
| ACI05QTZ4 | NEW ZEALAND GOVERNMENT SR UNSECURED REGS 04/20 3 | | | | 3.0 | 15 Apr 2020 | | |
| | | 3,300,000.000 | Local | 98.985710 | 3,266,528.42 | 100.356300 | 3,311,757.90 | 45,229.48 |
| | | | Base | 74.495078 | 2,458,337.58 | 68.638700 | 2,265,077.10 | -193,260.48 |
| NEW ZEALAND DOLLAR Total | | | | | | | | |
| | | 3,300,000.000 | Local | | 3,266,528.42 | | 3,311,757.90 | 45,229.48 |
| | | | Base | | 2,458,337.58 | | 2,265,077.10 | -193,260.48 |
| POUND STERLING | | | | | | | Exchange Rate: | 0.678334 |
| 987EFAI1 | CROWN NEWCO 3 PLC COMPANY GUAR REGS 02/19 8.875 | | | | 8.875 | 15 Feb 2019 | | |
| | | 150,000.000 | Local | 102.715573 | 154,073.36 | 102.990000 | 154,485.00 | 411.64 |
| | | | Base | 157.560780 | 236,341.17 | 151.827861 | 227,741.79 | -8,599.38 |
| ACI06FBF0 | VOUGEOT BIDCO PLC SR SECURED REGS 07/20 7.875 | | | | 7.875 | 15 Jul 2020 | | |
| | | 150,000.000 | Local | 104.951380 | 157,427.07 | 105.230000 | 157,845.00 | 417.93 |
| | | | Base | 160.981627 | 241,472.44 | 155.130069 | 232,695.10 | -8,777.34 |
| ACI06QBV1 | ENEL SPA JR SUBORDINA REGS 09/75 VAR | | | | 7.75 | 10 Sep 2075 | | |
| | | 140,000.000 | Local | 109.163457 | 152,828.84 | 107.818300 | 150,945.62 | -1,883.22 |
| | | | Base | 167.825743 | 234,956.04 | 158.945741 | 222,524.04 | -12,432.00 |
| ACI07Z7J2 | NATIONWIDE BLDG SOCIETY JR SUBORDINA REGS 03/49 VAR | | | | 6.875 | 11 Mar 2049 | | |
| | | 150,000.000 | Local | 99.800413 | 149,700.62 | 100.250000 | 150,375.00 | 674.38 |
| | | | Base | 152.175727 | 228,263.59 | 147.788553 | 221,682.83 | -6,580.76 |
| ACI09J0V6 | VIRGIN MEDIA FINANCE PLC COMPANY GUAR REGS 10/24 6.375 | | | | 6.375 | 15 Oct 2024 | | |
| | | 150,000.000 | Local | 103.162287 | 154,743.43 | 100.520000 | 150,780.00 | -3,963.43 |
| | | | Base | 158.231613 | 237,347.42 | 148.186587 | 222,279.88 | -15,067.54 |

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Books Closed

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Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|--|---------------|-----------|--------------|--------------------|-------------------------------|------------------|------------------|-------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| ACIOCCXN9 | ANGLIAN WATER OSPREY FIN SR SECURED REGS 04/23 5 | | | | 5.0 | 30 Apr 2023 | | | |
| | | 150,000.000 | Local | 99.757873 | 149,636.81 | 100.736400 | 151,104.60 | 1,467.79 | 8.84 |
| | | | Base | 153.008680 | 229,513.02 | 148.505603 | 222,758.41 | -6,754.61 | 0.12 |
| ACIOCTJV0 | SANTANDER UK GROUP HLDGS JR SUBORDINA REGS 12/49 VAR | | | | 7.375 | 29 Dec 2049 | | | |
| | | 200,000.000 | Local | 101.938935 | 203,877.87 | 101.500000 | 203,000.00 | -877.87 | 11.88 |
| | | | Base | 155.436825 | 310,873.65 | 149.631303 | 299,262.61 | -11,611.04 | 0.16 |
| B3XR42II1 | CO OP GRP HLDS COMPANY GUAR 07/26 VAR | | | | 7.5 | 08 Jul 2026 | | | |
| | | 140,000.000 | Local | 108.776086 | 152,286.52 | 109.287900 | 153,003.06 | 716.54 | 8.95 |
| | | | Base | 167.224614 | 234,114.46 | 161.112225 | 225,557.11 | -8,557.35 | 0.12 |
| BG6LSMII5 | TELEFONICA EUROPE BV COMPANY GUAR REGS 11/49 VAR | | | | 6.75 | 29 Nov 2049 | | | |
| | | 100,000.000 | Local | 105.232720 | 105,232.72 | 102.402000 | 102,402.00 | -2,830.72 | 5.99 |
| | | | Base | 161.409700 | 161,409.70 | 150.961031 | 150,961.03 | -10,448.67 | 0.08 |
| BGQYQ3II9 | GRAINGER PLC SR SECURED REGS 12/20 5 | | | | 5.0 | 16 Dec 2020 | | | |
| | | 150,000.000 | Local | 103.450313 | 155,175.47 | 104.664900 | 156,997.35 | 1,821.88 | 9.19 |
| | | | Base | 160.291233 | 240,436.85 | 154.296998 | 231,445.50 | -8,991.35 | 0.13 |
| BMJ6QFII8 | R+R ICE CREAM PLC SR SECURED REGS 05/20 5.5 | | | | 5.5 | 15 May 2020 | | | |
| | | 150,000.000 | Local | 102.466287 | 153,699.43 | 102.798000 | 154,197.00 | 497.57 | 9.02 |
| | | | Base | 157.166720 | 235,750.08 | 151.544814 | 227,317.22 | -8,432.86 | 0.12 |
| POUND STERLING Total | | 1,630,000.000 | Local | | 1,688,682.14 | | 1,685,134.63 | -3,547.51 | 98.63 |
| | Base | | | 2,590,478.42 | | 2,484,225.52 | -106,252.90 | 1.35 | |
| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 | |
| 00130HBN4 | AES CORP/VA SR UNSECURED 06/20 8 | | | | 8.0 | 01 Jun 2020 | | | |
| | | 250,000.000 | Local | 112.023480 | 280,058.70 | 110.000000 | 275,000.00 | -5,058.70 | 0.16 |
| | | | Base | 112.023480 | 280,058.70 | 110.000000 | 275,000.00 | -5,058.70 | 0.15 |
| 00287YAAQ2 | ABBVIE INC SR UNSECURED 05/25 3.6 | | | | 3.6 | 14 May 2025 | | | |
| | | 80,000.000 | Local | 99.834313 | 79,867.45 | 98.693500 | 78,954.80 | -912.65 | 0.05 |
| | | | Base | 99.834313 | 79,867.45 | 98.693500 | 78,954.80 | -912.65 | 0.04 |
| 00507UAR2 | ACTAVIS FUNDING SCS COMPANY GUAR 03/22 3.45 | | | | 3.45 | 15 Mar 2022 | | | |

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Books Closed

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Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|--|---------------|---------------|--------------------------|--------------------------|-------------------------------|--------------------------|--------------------------|--------------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| | | 50,000.000 | Local Base | 99.872640 99.872640 | 49,936.32 49,936.32 | 100.109100 100.109100 | 50,054.55 50,054.55 | 118.23 118.23 | 0.03 0.03 |
| 00507UAT8 | ACTAVIS FUNDING SCS COMPANY GUAR 03/35 4.55 | | | | 4.55 | 15 Mar 2035 | | | |
| | | 10,000.000 | Local Base | 99.580800 99.580800 | 9,958.08 9,958.08 | 97.185700 97.185700 | 9,718.57 9,718.57 | -239.51 -239.51 | 0.01 0.01 |
| 00507UAAU5 | ACTAVIS FUNDING SCS COMPANY GUAR 03/45 4.75 | | | | 4.75 | 15 Mar 2045 | | | |
| | | 140,000.000 | Local Base | 99.831979 99.831979 | 139,764.77 139,764.77 | 97.504500 97.504500 | 136,506.30 136,506.30 | -3,258.47 -3,258.47 | 0.08 0.07 |
| 00508XAF1 | ACTUANT CORPORATION COMPANY GUAR 06/22 5.625 | | | | 5.625 | 15 Jun 2022 | | | |
| | | 200,000.000 | Local Base | 100.237745 100.237745 | 200,475.49 200,475.49 | 102.000000 102.000000 | 204,000.00 204,000.00 | 3,524.51 3,524.51 | 0.12 0.11 |
| 013817AW1 | ALCOA INC SR UNSECURED 10/24 5.125 | | | | 5.125 | 01 Oct 2024 | | | |
| | | 120,000.000 | Local Base | 99.827417 99.827417 | 119,792.90 119,792.90 | 91.000000 91.000000 | 109,200.00 109,200.00 | -10,592.90 -10,592.90 | 0.06 0.06 |
| 01609WAP7 | ALIBABA GROUP HOLDING COMPANY GUAR 11/21 3.125 | | | | 3.125 | 28 Nov 2021 | | | |
| | | 250,000.000 | Local Base | 96.431276 96.431276 | 241,078.19 241,078.19 | 96.987500 96.987500 | 242,468.75 242,468.75 | 1,390.56 1,390.56 | 0.14 0.13 |
| 018772AS2 | ALLIANCE ONE INTL INC SECURED 07/21 9.875 | | | | 9.875 | 15 Jul 2021 | | | |
| | | 200,000.000 | Local Base | 87.062425 87.062425 | 174,124.85 174,124.85 | 73.500000 73.500000 | 147,000.00 147,000.00 | -27,124.85 -27,124.85 | 0.09 0.08 |
| 01F030413 | FNMA TBA 15 YR 3 SINGLE FAMILY MORTGAGE | | | | 3.0 | 20 Jan 2031 | | | |
| | | 1,600,000.000 | Local | 103.203125 | 1,651,250.00 | 103.014300 | 1,648,228.80 | -3,021.20 | 0.98 |
| Original Face: | | 1,600,000.000 | Base | 103.203125 | 1,651,250.00 | 103.014300 | 1,648,228.80 | -3,021.20 | 0.90 |
| 01F040610 | FNMA TBA 30 YR 4 SINGLE FAMILY MORTGAGE | | | | 4.0 | 14 Jan 2046 | | | |
| | | 1,600,000.000 | Local | 105.397950 | 1,686,367.20 | 105.817190 | 1,693,075.04 | 6,707.84 | 1.01 |
| Original Face: | | 1,600,000.000 | Base | 105.397950 | 1,686,367.20 | 105.817190 | 1,693,075.04 | 6,707.84 | 0.92 |
| 02209SAH6 | ALTRIA GROUP INC COMPANY GUAR 02/39 10.2 | | | | 10.2 | 06 Feb 2039 | | | |
| | | 400,000.000 | Local Base | 177.165390 177.165390 | 708,661.56 708,661.56 | 163.985300 163.985300 | 655,941.20 655,941.20 | -52,720.36 -52,720.36 | 0.39 0.36 |
| 023770AB6 | AMER AIRLN 15 1 B PTT PASS THRU CE 11/24 3.7 | | | | 3.7 | 01 Nov 2024 | | | |

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Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

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| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|--|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| Original Face: | 182,224.560 | Local | | 100.000000 | 182,224.56 | 97.500000 | 177,668.95 | -4,555.61 | 0.11 |
| | 190,000.000 | Base | | 100.000000 | 182,224.56 | 97.500000 | 177,668.95 | -4,555.61 | 0.10 |
| 026874DD6 | AMERICAN INTL GROUP SR UNSECURED 07/25 3.75 | | | | | 3.75 | 10 Jul 2025 | | |
| | 140,000.000 | Local | | 99.666721 | 139,533.41 | 99.106000 | 138,748.40 | -785.01 | 0.08 |
| | | Base | | 99.666721 | 139,533.41 | 99.106000 | 138,748.40 | -785.01 | 0.08 |
| 02R032612 | FHLMC TBA 30 YR 3.5 GOLD SINGLE FAMILY | | | | | 3.5 | 14 Jan 2046 | | |
| Original Face: | 500,000.000 | Local | | 102.421876 | 512,109.38 | 102.938470 | 514,692.35 | 2,582.97 | 0.31 |
| | 500,000.000 | Base | | 102.421876 | 512,109.38 | 102.938470 | 514,692.35 | 2,582.97 | 0.28 |
| 02R040623 | FHLMC TBA 30 YR 4 GOLD SINGLE FAMILY | | | | | 4.0 | 11 Feb 2046 | | |
| Original Face: | 1,600,000.000 | Local | | 105.250000 | 1,684,000.00 | 105.427722 | 1,686,843.55 | 2,843.55 | 1.00 |
| | 1,600,000.000 | Base | | 105.250000 | 1,684,000.00 | 105.427722 | 1,686,843.55 | 2,843.55 | 0.92 |
| 032511BK2 | ANADARKO PETROLEUM CORP SR UNSECURED 07/44 4.5 | | | | | 4.5 | 15 Jul 2044 | | |
| | 400,000.000 | Local | | 103.767790 | 415,071.16 | 76.558200 | 306,232.80 | -108,838.36 | 0.18 |
| | | Base | | 103.767790 | 415,071.16 | 76.558200 | 306,232.80 | -108,838.36 | 0.17 |
| 037411BC8 | APACHE CORP SR UNSECURED 01/44 4.25 | | | | | 4.25 | 15 Jan 2044 | | |
| | 80,000.000 | Local | | 87.028275 | 69,622.62 | 78.285000 | 62,628.00 | -6,994.62 | 0.04 |
| | | Base | | 87.028275 | 69,622.62 | 78.285000 | 62,628.00 | -6,994.62 | 0.03 |
| 04650NAB0 | AT+T INC SR UNSECURED 09/40 5.35 | | | | | 5.35 | 01 Sep 2040 | | |
| | 500,000.000 | Local | | 106.349868 | 531,749.34 | 98.771700 | 493,858.50 | -37,890.84 | 0.29 |
| | | Base | | 106.349868 | 531,749.34 | 98.771700 | 493,858.50 | -37,890.84 | 0.27 |
| 050095AM0 | ATWOOD OCEANICS INC SR UNSECURED 02/20 6.5 | | | | | 6.5 | 01 Feb 2020 | | |
| | 150,000.000 | Local | | 96.753740 | 145,130.61 | 53.500000 | 80,250.00 | -64,880.61 | 0.05 |
| | | Base | | 96.753740 | 145,130.61 | 53.500000 | 80,250.00 | -64,880.61 | 0.04 |
| 058498AT3 | BALL CORP COMPANY GUAR 07/25 5.25 | | | | | 5.25 | 01 Jul 2025 | | |
| | 220,000.000 | Local | | 99.977741 | 219,951.03 | 102.250000 | 224,950.00 | 4,998.97 | 0.13 |
| | | Base | | 99.977741 | 219,951.03 | 102.250000 | 224,950.00 | 4,998.97 | 0.12 |
| 060505EL4 | BANK OF AMERICA CORP JR SUBORDINA 10/49 VAR | | | | | 6.5 | 29 Oct 2049 | | |
| | 600,000.000 | Local | | 105.070172 | 630,421.03 | 105.375000 | 632,250.00 | 1,828.97 | 0.38 |
| | | Base | | 105.070172 | 630,421.03 | 105.375000 | 632,250.00 | 1,828.97 | 0.34 |
| 06051GFC8 | BANK OF AMERICA CORP SR UNSECURED 01/44 5 | | | | | 5.0 | 21 Jan 2044 | | |

& Issue has redenominated but Local is not converted
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Books Closed

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Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

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| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|---|----------------|------------------|--------------|--------------------|-------------------------------|------------------|------------------|--|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| | | 20,000.000 | Local 109.813000 | 21,962.60 | 104.369000 | 20,873.80 | -1,088.80 | 0.01 | |
| | | | Base 109.813000 | 21,962.60 | 104.369000 | 20,873.80 | -1,088.80 | 0.01 | |
| 06051GFH7 | BANK OF AMERICA CORP SUBORDINATED 08/24 4.2 | | | | 4.2 | 26 Aug 2024 | | | |
| | | 90,000.000 | Local 101.504567 | 91,354.11 | 99.217800 | 89,296.02 | -2,058.09 | 0.05 | |
| | | | Base 101.504567 | 91,354.11 | 99.217800 | 89,296.02 | -2,058.09 | 0.05 | |
| 06051GFM6 | BANK OF AMERICA CORP SUBORDINATED 01/25 4 | | | | 4.0 | 22 Jan 2025 | | | |
| | | 100,000.000 | Local 99.211820 | 99,211.82 | 97.892800 | 97,892.80 | -1,319.02 | 0.06 | |
| | | | Base 99.211820 | 99,211.82 | 97.892800 | 97,892.80 | -1,319.02 | 0.05 | |
| 06051GFS3 | BANK OF AMERICA CORP SR UNSECURED 08/25 3.875 | | | | 3.875 | 01 Aug 2025 | | | |
| | | 70,000.000 | Local 99.825314 | 69,877.72 | 101.512800 | 71,058.96 | 1,181.24 | 0.04 | |
| | | | Base 99.825314 | 69,877.72 | 101.512800 | 71,058.96 | 1,181.24 | 0.04 | |
| 067901AQ1 | BARRICK GOLD CORP SR UNSECURED 05/23 4.1 | | | | 4.1 | 01 May 2023 | | | |
| | | 167,000.000 | Local 89.031743 | 148,683.01 | 85.786000 | 143,262.62 | -5,420.39 | 0.09 | |
| | | | Base 89.031743 | 148,683.01 | 85.786000 | 143,262.62 | -5,420.39 | 0.08 | |
| 07384YCV6 | BEAR STEARNS ASSET BACKED SECU BSABS 2002 1 2A | | | | 1.0616 | 25 Dec 2034 | | | |
| | | 580,959.710 | Local 94.501414 | 549,015.14 | 95.229960 | 553,247.70 | 4,232.56 | 0.33 | |
| Original Face: | | 10,280,000.000 | Base 94.501414 | 549,015.14 | 95.229960 | 553,247.70 | 4,232.56 | 0.30 | |
| 075887BM0 | BECTON DICKINSON AND CO SR UNSECURED 05/44 4.875 | | | | 4.875 | 15 May 2044 | | | |
| | | 179,000.000 | Local 109.707676 | 196,376.74 | 101.018100 | 180,822.40 | -15,554.34 | 0.11 | |
| | | | Base 109.707676 | 196,376.74 | 101.018100 | 180,822.40 | -15,554.34 | 0.10 | |
| 09069NAF5 | BIOSCRIP INC COMPANY GUAR 02/21 8.875 | | | | 8.875 | 15 Feb 2021 | | | |
| | | 300,000.000 | Local 78.845747 | 236,537.24 | 79.500000 | 238,500.00 | 1,962.76 | 0.14 | |
| | | | Base 78.845747 | 236,537.24 | 79.500000 | 238,500.00 | 1,962.76 | 0.13 | |
| 106777AB1 | BREITBURN ENER/BREIT FIN COMPANY GUAR 10/20 8.625 | | | | 8.625 | 15 Oct 2020 | | | |
| | | 180,000.000 | Local 78.038667 | 140,469.60 | 20.000000 | 36,000.00 | -104,469.60 | 0.02 | |
| | | | Base 78.038667 | 140,469.60 | 20.000000 | 36,000.00 | -104,469.60 | 0.02 | |
| 11070TAB4 | BRITISH COLUMBIA PROV OF SR UNSECURED 10/22 2 | | | | 2.0 | 23 Oct 2022 | | | |
| | | 2,000,000.000 | Local 99.093737 | 1,981,874.73 | 97.139000 | 1,942,780.00 | -39,094.73 | 1.16 | |
| | | | Base 99.093737 | 1,981,874.73 | 97.139000 | 1,942,780.00 | -39,094.73 | 1.06 | |
| 12505BAC4 | CBRE SERVICES INC COMPANY GUAR 03/25 5.25 | | | | 5.25 | 15 Mar 2025 | | | |

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| | 220,000.000 | Local | | 108.371145 | 238,416.52 | 101.292800 | 222,844.16 | -15,572.36 | 0.13 |
| | | Base | | 108.371145 | 238,416.52 | 101.292800 | 222,844.16 | -15,572.36 | 0.12 |
| 126458AB4 | CTR PARTNERSHIP/CARETRST COMPANY GUAR 06/21 5.875 | | | | | 5.875 | 01 Jun 2021 | | |
| | 300,000.000 | Local | | 101.943227 | 305,829.68 | 100.875000 | 302,625.00 | -3,204.68 | 0.18 |
| | | Base | | 101.943227 | 305,829.68 | 100.875000 | 302,625.00 | -3,204.68 | 0.16 |
| 126650CL2 | CVS HEALTH CORP SR UNSECURED 07/25 3.875 | | | | | 3.875 | 20 Jul 2025 | | |
| | 40,000.000 | Local | | 99.031100 | 39,612.44 | 102.058000 | 40,823.20 | 1,210.76 | 0.02 |
| | | Base | | 99.031100 | 39,612.44 | 102.058000 | 40,823.20 | 1,210.76 | 0.02 |
| 126650CM0 | CVS HEALTH CORP SR UNSECURED 07/35 4.875 | | | | | 4.875 | 20 Jul 2035 | | |
| | 50,000.000 | Local | | 98.463720 | 49,231.86 | 103.249100 | 51,624.55 | 2,392.69 | 0.03 |
| | | Base | | 98.463720 | 49,231.86 | 103.249100 | 51,624.55 | 2,392.69 | 0.03 |
| 126650CN8 | CVS HEALTH CORP SR UNSECURED 07/45 5.125 | | | | | 5.125 | 20 Jul 2045 | | |
| | 90,000.000 | Local | | 102.188922 | 91,970.03 | 105.343100 | 94,808.79 | 2,838.76 | 0.06 |
| | | Base | | 102.188922 | 91,970.03 | 105.343100 | 94,808.79 | 2,838.76 | 0.05 |
| 12668WAD9 | COUNTRYWIDE ASSET BACKED CERTI CWL 2007 4 A4W | | | | | 5.316525 | 25 Apr 2047 | | |
| | 247,020.810 | Local | | 100.599763 | 248,502.35 | 97.101850 | 239,861.78 | -8,640.57 | 0.14 |
| Original Face: | 280,000.000 | Base | | 100.599763 | 248,502.35 | 97.101850 | 239,861.78 | -8,640.57 | 0.13 |
| 144577AH6 | CARRIZO OIL + GAS INC COMPANY GUAR 04/23 6.25 | | | | | 6.25 | 15 Apr 2023 | | |
| | 130,000.000 | Local | | 100.000000 | 130,000.00 | 81.000000 | 105,300.00 | -24,700.00 | 0.06 |
| | | Base | | 100.000000 | 130,000.00 | 81.000000 | 105,300.00 | -24,700.00 | 0.06 |
| 151020AM6 | CELGENE CORP SR UNSECURED 05/44 4.625 | | | | | 4.625 | 15 May 2044 | | |
| | 500,000.000 | Local | | 109.601616 | 548,008.08 | 94.458700 | 472,293.50 | -75,714.58 | 0.28 |
| | | Base | | 109.601616 | 548,008.08 | 94.458700 | 472,293.50 | -75,714.58 | 0.26 |
| 151020AS3 | CELGENE CORP SR UNSECURED 08/25 3.875 | | | | | 3.875 | 15 Aug 2025 | | |
| | 80,000.000 | Local | | 99.064688 | 79,251.75 | 99.595000 | 79,676.00 | 424.25 | 0.05 |
| | | Base | | 99.064688 | 79,251.75 | 99.595000 | 79,676.00 | 424.25 | 0.04 |
| 151020AU8 | CELGENE CORP SR UNSECURED 08/45 5 | | | | | 5.0 | 15 Aug 2045 | | |
| | 90,000.000 | Local | | 99.689433 | 89,720.49 | 100.388800 | 90,349.92 | 629.43 | 0.05 |
| | | Base | | 99.689433 | 89,720.49 | 100.388800 | 90,349.92 | 629.43 | 0.05 |
| 156700AS5 | CENTURYLINK INC SR UNSECURED 03/22 5.8 | | | | | 5.8 | 15 Mar 2022 | | |

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Holdings

WA GLOBAL STRATEGIC INCOME CIF
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FUND: HBCY



STATE STREET

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|--------------------------------|--|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| | 250,000.000 | Local | | 104.222988 | 260,557.47 | 91.650000 | 229,125.00 | -31,432.47 | 0.14 |
| | | Base | | 104.222988 | 260,557.47 | 91.650000 | 229,125.00 | -31,432.47 | 0.12 |
| 165167CG0 | CHESAPEAKE ENERGY CORP COMPANY GUAR 02/21 6.125 | | | | | 6.125 | 15 Feb 2021 | | |
| | 400,000.000 | Local | | 86.852045 | 347,408.18 | 28.200000 | 112,800.00 | -234,608.18 | 0.07 |
| | | Base | | 86.852045 | 347,408.18 | 28.200000 | 112,800.00 | -234,608.18 | 0.06 |
| 172967EW7 | CITIGROUP INC SR UNSECURED 07/39 8.125 | | | | | 8.125 | 15 Jul 2039 | | |
| | 101,000.000 | Local | | 145.178713 | 146,630.50 | 143.427700 | 144,861.98 | -1,768.52 | 0.09 |
| | | Base | | 145.178713 | 146,630.50 | 143.427700 | 144,861.98 | -1,768.52 | 0.08 |
| 172967HQ7 | CITIGROUP INC JR SUBORDINA 12/49 VAR | | | | | 6.3 | 29 Dec 2049 | | |
| | 600,000.000 | Local | | 101.346937 | 608,081.62 | 97.500000 | 585,000.00 | -23,081.62 | 0.35 |
| | | Base | | 101.346937 | 608,081.62 | 97.500000 | 585,000.00 | -23,081.62 | 0.32 |
| 172967HS3 | CITIGROUP INC SUBORDINATED 05/44 5.3 | | | | | 5.3 | 06 May 2044 | | |
| | 450,000.000 | Local | | 113.275544 | 509,739.95 | 104.017500 | 468,078.75 | -41,661.20 | 0.28 |
| | | Base | | 113.275544 | 509,739.95 | 104.017500 | 468,078.75 | -41,661.20 | 0.25 |
| 172967JM4 | CITIGROUP INC JR SUBORDINA 12/49 VAR | | | | | 5.95 | 29 Dec 2049 | | |
| | 160,000.000 | Local | | 99.984463 | 159,975.14 | 96.250000 | 154,000.00 | -5,975.14 | 0.09 |
| | | Base | | 99.984463 | 159,975.14 | 96.250000 | 154,000.00 | -5,975.14 | 0.08 |
| 172967JT9 | CITIGROUP INC SUBORDINATED 06/25 4.4 | | | | | 4.4 | 10 Jun 2025 | | |
| | 110,000.000 | Local | | 99.709218 | 109,680.14 | 101.000800 | 111,100.88 | 1,420.74 | 0.07 |
| | | Base | | 99.709218 | 109,680.14 | 101.000800 | 111,100.88 | 1,420.74 | 0.06 |
| 172967JU6 | CITIGROUP INC SR UNSECURED 07/45 4.65 | | | | | 4.65 | 30 Jul 2045 | | |
| | 150,000.000 | Local | | 99.889067 | 149,833.60 | 101.479800 | 152,219.70 | 2,386.10 | 0.09 |
| | | Base | | 99.889067 | 149,833.60 | 101.479800 | 152,219.70 | 2,386.10 | 0.08 |
| 20030NBN0 | COMCAST CORP COMPANY GUAR 08/25 3.375 | | | | | 3.375 | 15 Aug 2025 | | |
| | 60,000.000 | Local | | 99.881217 | 59,928.73 | 101.237200 | 60,742.32 | 813.59 | 0.04 |
| | | Base | | 99.881217 | 59,928.73 | 101.237200 | 60,742.32 | 813.59 | 0.03 |
| 21036PAN8 | CONSTELLATION BRANDS INC COMPANY GUAR 11/24 4.75 | | | | | 4.75 | 15 Nov 2024 | | |
| | 320,000.000 | Local | | 105.462788 | 337,480.92 | 102.000000 | 326,400.00 | -11,080.92 | 0.19 |
| | | Base | | 105.462788 | 337,480.92 | 102.000000 | 326,400.00 | -11,080.92 | 0.18 |
| 21684AAC0 | RABOBANK NEDERLAND BANK GUARANT 08/25 4.375 | | | | | 4.375 | 04 Aug 2025 | | |

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STATE STREET

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|--------------------------------|---|-------------|------------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| | | 250,000.000 | Local 99.853000 | 249,632.50 | 101.705300 | 254,263.25 | 4,630.75 | 0.15 |
| | | | Base 99.853000 | 249,632.50 | 101.705300 | 254,263.25 | 4,630.75 | 0.14 |
| 226373AH1 | CRESTWOOD MIDSTREAM PART COMPANY GUAR 03/22 6.125 | | | | 6.125 | 01 Mar 2022 | | |
| | | 350,000.000 | Local 95.656594 | 334,798.08 | 69.500000 | 243,250.00 | -91,548.08 | 0.14 |
| | | | Base 95.656594 | 334,798.08 | 69.500000 | 243,250.00 | -91,548.08 | 0.13 |
| 23918KAR9 | DAVITA HEALTHCARE PARTNE COMPANY GUAR 05/25 5 | | | | 5.0 | 01 May 2025 | | |
| | | 140,000.000 | Local 100.033100 | 140,046.34 | 96.500000 | 135,100.00 | -4,946.34 | 0.08 |
| | | | Base 100.033100 | 140,046.34 | 96.500000 | 135,100.00 | -4,946.34 | 0.07 |
| 25179MAL7 | DEVON ENERGY CORPORATION SR UNSECURED 07/41 5.6 | | | | 5.6 | 15 Jul 2041 | | |
| | | 10,000.000 | Local 101.273300 | 10,127.33 | 75.582800 | 7,558.28 | -2,569.05 | 0.00 |
| | | | Base 101.273300 | 10,127.33 | 75.582800 | 7,558.28 | -2,569.05 | 0.00 |
| 25179MAU7 | DEVON ENERGY CORPORATION SR UNSECURED 06/45 5 | | | | 5.0 | 15 Jun 2045 | | |
| | | 180,000.000 | Local 99.047433 | 178,285.38 | 75.790300 | 136,422.54 | -41,862.84 | 0.08 |
| | | | Base 99.047433 | 178,285.38 | 75.790300 | 136,422.54 | -41,862.84 | 0.07 |
| 25470XAJ4 | DISH DBS CORP COMPANY GUAR 07/22 5.875 | | | | 5.875 | 15 Jul 2022 | | |
| | | 200,000.000 | Local 102.454965 | 204,909.93 | 93.250000 | 186,500.00 | -18,409.93 | 0.11 |
| | | | Base 102.454965 | 204,909.93 | 93.250000 | 186,500.00 | -18,409.93 | 0.10 |
| 25470XAW5 | DISH DBS CORP COMPANY GUAR 11/24 5.875 | | | | 5.875 | 15 Nov 2024 | | |
| | | 150,000.000 | Local 100.234973 | 150,352.46 | 89.000000 | 133,500.00 | -16,852.46 | 0.08 |
| | | | Base 100.234973 | 150,352.46 | 89.000000 | 133,500.00 | -16,852.46 | 0.07 |
| 269871AB5 | EAGLE SPINCO INC COMPANY GUAR 02/21 4.625 | | | | 4.625 | 15 Feb 2021 | | |
| | | 250,000.000 | Local 92.083812 | 230,209.53 | 92.000000 | 230,000.00 | -209.53 | 0.14 |
| | | | Base 92.083812 | 230,209.53 | 92.000000 | 230,000.00 | -209.53 | 0.13 |
| 30066AAD7 | EXAMWORKS GROUP INC COMPANY GUAR 04/23 5.625 | | | | 5.625 | 15 Apr 2023 | | |
| | | 220,000.000 | Local 100.275114 | 220,605.25 | 99.500000 | 218,900.00 | -1,705.25 | 0.13 |
| | | | Base 100.275114 | 220,605.25 | 99.500000 | 218,900.00 | -1,705.25 | 0.12 |
| 30711XAV6 | CONNECTICUT AVENUE SECURITIES CAS 2015 C01 2M2 | | | | 4.9716 | 25 Feb 2025 | | |
| | | 570,000.000 | Local 100.000000 | 570,000.00 | 100.100620 | 570,573.53 | 573.53 | 0.34 |
| Original Face: | | 570,000.000 | Base 100.000000 | 570,000.00 | 100.100620 | 570,573.53 | 573.53 | 0.31 |
| 3128M96V9 | FED HM LN PC POOL G07784 FG 07/44 FIXED 4 | | | | 4.0 | 01 Jul 2044 | | |

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STATE STREET

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|--------------------------------|---|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| | 0.010 | Local | | 700.000000 | 0.07 | 106.384784 | 0.01 | -0.06 | 0.00 |
| | | Base | | 700.000000 | 0.07 | 106.384784 | 0.01 | -0.06 | 0.00 |
| 3128M96X5 | FED HM LN PC POOL G07786 FG 08/44 FIXED 4 | | | | | 4.0 | 01 Aug 2044 | | |
| | 0.010 | Local | | 0.000000 | 0.00 | 106.739600 | 0.01 | 0.01 | 0.00 |
| | | Base | | 0.000000 | 0.00 | 106.739600 | 0.01 | 0.01 | 0.00 |
| 3132H7D68 | FED HM LN PC POOL U99124 FG 03/45 FIXED 3.5 | | | | | 3.5 | 01 Mar 2045 | | |
| | 1,168,528.510 | Local | | 104.688253 | 1,223,312.08 | 103.313545 | 1,207,248.23 | -16,063.85 | 0.72 |
| Original Face: | 1,240,000.000 | Base | | 104.688253 | 1,223,312.08 | 103.313545 | 1,207,248.23 | -16,063.85 | 0.66 |
| 3136AARL1 | FANNIE MAE FNR 2012 134 SK | | | | | 5.7284 | 25 Dec 2042 | | |
| | 907,537.190 | Local | | 16.280077 | 147,747.75 | 20.798530 | 188,754.39 | 41,006.64 | 0.11 |
| Original Face: | 1,200,000.000 | Base | | 16.280077 | 147,747.75 | 20.798530 | 188,754.39 | 41,006.64 | 0.10 |
| 3136AFRB2 | FANNIE MAE FNR 2013 73 IB | | | | | 3.5 | 25 Jul 2028 | | |
| | 679,640.160 | Local | | 10.716565 | 72,834.08 | 10.721060 | 72,864.63 | 30.55 | 0.04 |
| Original Face: | 1,100,000.000 | Base | | 10.716565 | 72,834.08 | 10.721060 | 72,864.63 | 30.55 | 0.04 |
| 3137AWYF6 | FREDDIE MAC FHR 4139 SB | | | | | 5.8195 | 15 Dec 2042 | | |
| | 434,283.250 | Local | | 22.640650 | 98,324.55 | 20.640190 | 89,636.89 | -8,687.66 | 0.05 |
| Original Face: | 600,000.000 | Base | | 22.640650 | 98,324.55 | 20.640190 | 89,636.89 | -8,687.66 | 0.05 |
| 3137B1J94 | FREDDIE MAC FHR 4194 BI | | | | | 3.5 | 15 Apr 2043 | | |
| | 442,718.150 | Local | | 13.769555 | 60,960.32 | 15.318920 | 67,819.64 | 6,859.32 | 0.04 |
| Original Face: | 600,000.000 | Base | | 13.769555 | 60,960.32 | 15.318920 | 67,819.64 | 6,859.32 | 0.04 |
| 3137BF4Y4 | FREDDIE MAC FHR 4415 IO | | | | | 1.953221 | 15 Apr 2041 | | |
| | 164,639.620 | Local | | 6.524414 | 10,741.77 | 7.142030 | 11,758.61 | 1,016.84 | 0.01 |
| Original Face: | 200,000.000 | Base | | 6.524414 | 10,741.77 | 7.142030 | 11,758.61 | 1,016.84 | 0.01 |
| 3137G0DF3 | STRUCTURED AGENCY CREDIT RISK STACR 2014 HQ3 M3 | | | | | 5.1716 | 25 Oct 2024 | | |
| | 600,000.000 | Local | | 102.817273 | 616,903.64 | 100.368370 | 602,210.22 | -14,693.42 | 0.36 |
| Original Face: | 600,000.000 | Base | | 102.817273 | 616,903.64 | 100.368370 | 602,210.22 | -14,693.42 | 0.33 |
| 3137G0FZ7 | STRUCTURED AGENCY CREDIT RISK STACR 2015 DNA2 B | | | | | 7.9716 | 25 Dec 2027 | | |
| | 330,000.000 | Local | | 100.000000 | 330,000.00 | 93.394340 | 308,201.32 | -21,798.68 | 0.18 |
| Original Face: | 330,000.000 | Base | | 100.000000 | 330,000.00 | 93.394340 | 308,201.32 | -21,798.68 | 0.17 |
| 3138EN2H1 | FNMA POOL AL6175 FN 01/44 FIXED VAR | | | | | 3.5 | 01 Jan 2044 | | |

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|--------------------------------|-------------------------------------|-------|------------|--------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| Original Face: | 362,544.280 | Local | 104.359785 | 378,350.43 | 103.641792 | 375,747.39 | -2,603.04 | 0.22 | |
| | 400,000.000 | Base | 104.359785 | 378,350.43 | 103.641792 | 375,747.39 | -2,603.04 | 0.20 | |
| 3138WDZM6 | FNMA POOL AS4347 FN 01/45 FIXED 4 | | | | | 4.0 | 01 Jan 2045 | | |
| Original Face: | 1,132,940.410 | Local | 107.433495 | 1,217,157.48 | 106.469044 | 1,206,230.82 | -10,926.66 | 0.72 | |
| | 1,200,000.000 | Base | 107.433495 | 1,217,157.48 | 106.469044 | 1,206,230.82 | -10,926.66 | 0.66 | |
| 3138WE3Y3 | FNMA POOL AS5314 FN 07/45 FIXED 4 | | | | | 4.0 | 01 Jul 2045 | | |
| Original Face: | 780,719.930 | Local | 107.858002 | 842,068.92 | 106.715854 | 833,151.94 | -8,916.98 | 0.50 | |
| | 800,000.000 | Base | 107.858002 | 842,068.92 | 106.715854 | 833,151.94 | -8,916.98 | 0.45 | |
| 3138WFCN4 | FNMA POOL AS5476 FN 07/45 FIXED 4 | | | | | 4.0 | 01 Jul 2045 | | |
| Original Face: | 685,081.500 | Local | 106.481306 | 729,483.73 | 106.037255 | 726,441.62 | -3,042.11 | 0.43 | |
| | 700,000.000 | Base | 106.481306 | 729,483.73 | 106.037255 | 726,441.62 | -3,042.11 | 0.40 | |
| 3138WFRN8 | FNMA POOL AS5892 FN 10/45 FIXED 3.5 | | | | | 3.5 | 01 Oct 2045 | | |
| Original Face: | 691,747.830 | Local | 104.261982 | 721,230.00 | 103.248506 | 714,219.30 | -7,010.70 | 0.42 | |
| | 700,000.000 | Base | 104.261982 | 721,230.00 | 103.248506 | 714,219.30 | -7,010.70 | 0.39 | |
| 3138WFU95 | FNMA POOL AS6007 FN 10/45 FIXED 3.5 | | | | | 3.5 | 01 Oct 2045 | | |
| Original Face: | 485.420 | Local | 106.178155 | 515.41 | 103.249624 | 501.19 | -14.22 | 0.00 | |
| | 487.550 | Base | 106.178155 | 515.41 | 103.249624 | 501.19 | -14.22 | 0.00 | |
| 3138WGAM6 | FNMA POOL AS6311 FN 12/45 FIXED 3.5 | | | | | 3.5 | 01 Dec 2045 | | |
| Original Face: | 399,145.540 | Local | 102.921877 | 410,808.08 | 103.249575 | 412,116.07 | 1,307.99 | 0.25 | |
| | 400,000.000 | Base | 102.921877 | 410,808.08 | 103.249575 | 412,116.07 | 1,307.99 | 0.22 | |
| 3138WGBJ2 | FNMA POOL AS6340 FN 12/45 FIXED 3.5 | | | | | 3.5 | 01 Dec 2045 | | |
| Original Face: | 100,000.000 | Local | 103.477380 | 103,477.38 | 103.373365 | 103,373.37 | -104.01 | 0.06 | |
| | 100,000.000 | Base | 103.477380 | 103,477.38 | 103.373365 | 103,373.37 | -104.01 | 0.06 | |
| 31394UEC2 | FANNIE MAE FNR 2005 88 IP | | | | | 1.74161 | 25 Oct 2035 | | |
| Original Face: | 140,495.490 | Local | 4.421943 | 6,212.63 | 6.270370 | 8,809.59 | 2,596.96 | 0.01 | |
| | 1,100,000.000 | Base | 4.421943 | 6,212.63 | 6.270370 | 8,809.59 | 2,596.96 | 0.00 | |
| 31395BT78 | FANNIE MAE FNR 2006 28 1P | | | | | 1.83695 | 25 Apr 2036 | | |
| Original Face: | 106,686.280 | Local | 7.033341 | 7,503.61 | 7.123010 | 7,599.27 | 95.66 | 0.00 | |
| | 2,100,000.000 | Base | 7.032563 | 7,502.78 | 7.123010 | 7,599.27 | 96.49 | 0.00 | |
| 31395NQ59 | FANNIE MAE FNR 2006 59 IP | | | | | 2.48 | 25 Jul 2036 | | |

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| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| Original Face: | 154,772.250 | Local | | 5.700919 | 8,823.44 | 7.847900 | 12,146.37 | 3,322.93 | 0.01 |
| | 1,400,000.000 | Base | | 5.700919 | 8,823.44 | 7.847900 | 12,146.37 | 3,322.93 | 0.01 |
| 31396L4S6 | FANNIE MAE FNR 2006 118 IP1 | | | | | 2.45964 | 25 Dec 2036 | | |
| Original Face: | 193,196.790 | Local | | 5.492457 | 10,611.25 | 7.987570 | 15,431.73 | 4,820.48 | 0.01 |
| | 1,700,000.000 | Base | | 5.492457 | 10,611.25 | 7.987570 | 15,431.73 | 4,820.48 | 0.01 |
| 31396L4U1 | FANNIE MAE FNR 2006 118 IP2 | | | | | 1.96064 | 25 Dec 2036 | | |
| Original Face: | 172,742.750 | Local | | 3.766850 | 6,506.96 | 6.020950 | 10,400.75 | 3,893.79 | 0.01 |
| | 1,600,000.000 | Base | | 3.766850 | 6,506.96 | 6.020950 | 10,400.75 | 3,893.79 | 0.01 |
| 31397RCW4 | FREDDIE MAC FHR 3422 AI | | | | | 0.25 | 15 Jan 2038 | | |
| Original Face: | 55,005.280 | Local | | 0.858390 | 472.16 | 1.264130 | 695.34 | 223.18 | 0.00 |
| | 374,398.760 | Base | | 0.858390 | 472.16 | 1.264130 | 695.34 | 223.18 | 0.00 |
| 3140E4EV5 | FNMA POOL BA0147 FN 10/45 FIXED 3.5 | | | | | 3.5 | 01 Oct 2045 | | |
| Original Face: | 199,372.760 | Local | | 104.261981 | 207,869.99 | 103.249690 | 205,851.76 | -2,018.23 | 0.12 |
| | 200,000.000 | Base | | 104.261981 | 207,869.99 | 103.249690 | 205,851.76 | -2,018.23 | 0.11 |
| 31418BVG8 | FNMA POOL MA2414 FN 10/45 FIXED 3.5 | | | | | 3.5 | 01 Oct 2045 | | |
| | 0.000 | Local | | 0.000000 | 18.64 | 0.000000 | 0.00 | -18.64 | 0.00 |
| | | Base | | 0.000000 | 18.64 | 0.000000 | 0.00 | -18.64 | 0.00 |
| 337932AC1 | FIRSTENERGY CORP SR UNSECURED 11/31 7.375 | | | | | 7.375 | 15 Nov 2031 | | |
| | 500,000.000 | Local | | 126.802964 | 634,014.82 | 121.798300 | 608,991.50 | -25,023.32 | 0.36 |
| | | Base | | 126.802964 | 634,014.82 | 121.798300 | 608,991.50 | -25,023.32 | 0.33 |
| 35671DBH7 | FREEPORT MCMORAN INC COMPANY GUAR 11/21 4 | | | | | 4.0 | 14 Nov 2021 | | |
| | 240,000.000 | Local | | 82.036129 | 196,886.71 | 60.000000 | 144,000.00 | -52,886.71 | 0.09 |
| | | Base | | 82.036129 | 196,886.71 | 60.000000 | 144,000.00 | -52,886.71 | 0.08 |
| 36188MF46 | GNMA II POOL AP1087 G2 11/45 FIXED 4 | | | | | 4.0 | 20 Nov 2045 | | |
| Original Face: | 585,674.640 | Local | | 106.732938 | 625,107.75 | 107.597867 | 630,173.42 | 5,065.67 | 0.37 |
| | 586,517.000 | Base | | 106.732938 | 625,107.75 | 107.597867 | 630,173.42 | 5,065.67 | 0.34 |
| 36188SSH0 | GNMA II POOL AP5020 G2 11/45 FIXED 4 | | | | | 4.0 | 20 Nov 2045 | | |
| Original Face: | 213,190.290 | Local | | 106.732943 | 227,544.27 | 107.589415 | 229,370.19 | 1,825.92 | 0.14 |
| | 213,483.000 | Base | | 106.732943 | 227,544.27 | 107.589415 | 229,370.19 | 1,825.92 | 0.12 |
| 36228FWE2 | GSAMP TRUST GSAMP 2003 HE2 A3C | | | | | 1.4616 | 25 Aug 2033 | | |

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------------|--|---|--------------------------|--------------------------|--------------------------|-------------------------------|--------------------------|------------------|
| Original Face: | | 612,231.110 Local 3,970,000.000 Base | 95.532218 95.532218 | 584,877.96 584,877.96 | 95.822670 95.822670 | 586,656.20 586,656.20 | 1,778.24 1,778.24 | 0.35 0.32 |
| 369622SM8 | GENERAL ELEC CAP CORP COMPANY GUAR 02/21 5.3 | | | | 5.3 | 11 Feb 2021 | | |
| | | 50,000.000 Local Base | 113.479960 113.479960 | 56,739.98 56,739.98 | 112.762000 112.762000 | 56,381.00 56,381.00 | -358.98 -358.98 | 0.03 0.03 |
| 37045VAF7 | GENERAL MOTORS CO SR UNSECURED 10/43 6.25 | | | | 6.25 | 02 Oct 2043 | | |
| | | 500,000.000 Local Base | 122.440072 122.440072 | 612,200.36 612,200.36 | 105.653600 105.653600 | 528,268.00 528,268.00 | -83,932.36 -83,932.36 | 0.31 0.29 |
| 37045XAQ9 | GENERAL MOTORS FINL CO COMPANY GUAR 09/21 4.375 | | | | 4.375 | 25 Sep 2021 | | |
| | | 60,000.000 Local Base | 103.875217 103.875217 | 62,325.13 62,325.13 | 101.405300 101.405300 | 60,843.18 60,843.18 | -1,481.95 -1,481.95 | 0.04 0.03 |
| 37185LAG7 | GENESIS ENERGY LP/GENESI COMPANY GUAR 05/23 6 | | | | 6.0 | 15 May 2023 | | |
| | | 90,000.000 Local Base | 100.000000 100.000000 | 90,000.00 90,000.00 | 80.000000 80.000000 | 72,000.00 72,000.00 | -18,000.00 -18,000.00 | 0.04 0.04 |
| 37185LAH5 | GENESIS ENERGY LP/GENESI COMPANY GUAR 08/22 6.75 | | | | 6.75 | 01 Aug 2022 | | |
| | | 50,000.000 Local Base | 98.697140 98.697140 | 49,348.57 49,348.57 | 85.000000 85.000000 | 42,500.00 42,500.00 | -6,848.57 -6,848.57 | 0.03 0.02 |
| 38141GFD1 | GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75 | | | | 6.75 | 01 Oct 2037 | | |
| | | 650,000.000 Local Base | 130.189194 130.189194 | 846,229.76 846,229.76 | 116.893600 116.893600 | 759,808.40 759,808.40 | -86,421.36 -86,421.36 | 0.45 0.41 |
| 38148LAF3 | GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15 | | | | 5.15 | 22 May 2045 | | |
| | | 30,000.000 Local Base | 99.782867 99.782867 | 29,934.86 29,934.86 | 97.138600 97.138600 | 29,141.58 29,141.58 | -793.28 -793.28 | 0.02 0.02 |
| 38375CWH9 | GOVERNMENT NATIONAL MORTGAGE A GNR 2012 43 SN | | | | 6.2555 | 16 Apr 2042 | | |
| Original Face: | | 178,032.360 Local 300,000.000 Base | 21.496367 21.496367 | 38,270.49 38,270.49 | 23.398230 23.398230 | 41,656.42 41,656.42 | 3,385.93 3,385.93 | 0.02 0.02 |
| 38378D3F0 | GOVERNMENT NATIONAL MORTGAGE A GNR 2012 34 SD | | | | 5.7055 | 16 Mar 2042 | | |
| Original Face: | | 857,556.210 Local 1,400,000.000 Base | 15.294117 15.294117 | 131,155.65 131,155.65 | 20.805160 20.805160 | 178,415.94 178,415.94 | 47,260.29 47,260.29 | 0.11 0.10 |
| 38378UGA9 | GOVERNMENT NATIONAL MORTGAGE A GNR 2013 150 IA | | | | 2.30184 | 20 Nov 2042 | | |

& Issue has redenominated but Local is not converted
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Books Closed

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Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

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| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| Original Face: | 151,102.770 | Local | | 2.024622 | 3,059.26 | 3.821780 | 5,774.82 | 2,715.56 | 0.00 |
| | 300,000.000 | Base | | 2.024622 | 3,059.26 | 3.821780 | 5,774.82 | 2,715.56 | 0.00 |
| 38379APY0 | GOVERNMENT NATIONAL MORTGAGE A GNR 2014 22 IA | | | | | 2.52822 | 20 Sep 2043 | | |
| Original Face: | 106,277.520 | Local | | 2.281263 | 2,424.47 | 3.788240 | 4,026.05 | 1,601.58 | 0.00 |
| | 200,000.000 | Base | | 2.281263 | 2,424.47 | 3.788240 | 4,026.05 | 1,601.58 | 0.00 |
| 38379JA50 | GOVERNMENT NATIONAL MORTGAGE A GNR 2015 36 MI | | | | | 5.5 | 20 Mar 2045 | | |
| Original Face: | 331,223.390 | Local | | 16.649180 | 55,145.98 | 22.388390 | 74,155.58 | 19,009.60 | 0.04 |
| | 400,000.000 | Base | | 16.649180 | 55,145.98 | 22.388390 | 74,155.58 | 19,009.60 | 0.04 |
| 404119BR9 | HCA INC COMPANY GUAR 02/25 5.375 | | | | | 5.375 | 01 Feb 2025 | | |
| | 230,000.000 | Local | | 102.172417 | 234,996.56 | 98.750000 | 227,125.00 | -7,871.56 | 0.14 |
| | | Base | | 102.172417 | 234,996.56 | 98.750000 | 227,125.00 | -7,871.56 | 0.12 |
| 404119BS7 | HCA INC COMPANY GUAR 02/26 5.875 | | | | | 5.875 | 15 Feb 2026 | | |
| | 30,000.000 | Local | | 100.578100 | 30,173.43 | 100.375000 | 30,112.50 | -60.93 | 0.02 |
| | | Base | | 100.578100 | 30,173.43 | 100.375000 | 30,112.50 | -60.93 | 0.02 |
| 404121AF2 | HCA INC SR SECURED 05/23 4.75 | | | | | 4.75 | 01 May 2023 | | |
| | 110,000.000 | Local | | 102.523736 | 112,776.11 | 99.000000 | 108,900.00 | -3,876.11 | 0.06 |
| | | Base | | 102.523736 | 112,776.11 | 99.000000 | 108,900.00 | -3,876.11 | 0.06 |
| 404280AP4 | HSBC HOLDINGS PLC SUBORDINATED 03/24 4.25 | | | | | 4.25 | 14 Mar 2024 | | |
| | 200,000.000 | Local | | 103.112125 | 206,224.25 | 100.362600 | 200,725.20 | -5,499.05 | 0.12 |
| | | Base | | 103.112125 | 206,224.25 | 100.362600 | 200,725.20 | -5,499.05 | 0.11 |
| 404280AS8 | HSBC HOLDINGS PLC JR SUBORDINA 12/49 VAR | | | | | 6.375 | 29 Dec 2049 | | |
| | 500,000.000 | Local | | 103.112004 | 515,560.02 | 98.750000 | 493,750.00 | -21,810.02 | 0.29 |
| | | Base | | 103.112004 | 515,560.02 | 98.750000 | 493,750.00 | -21,810.02 | 0.27 |
| 40537QAB6 | HALCON RESOURCES CORP COMPANY GUAR 07/20 9.75 | | | | | 9.75 | 15 Jul 2020 | | |
| | 220,000.000 | Local | | 77.019223 | 169,442.29 | 29.000000 | 63,800.00 | -105,642.29 | 0.04 |
| | | Base | | 77.019223 | 169,442.29 | 29.000000 | 63,800.00 | -105,642.29 | 0.03 |
| 432891AD1 | HILTON WORLDWIDE FIN LLC COMPANY GUAR 10/21 5.625 | | | | | 5.625 | 15 Oct 2021 | | |
| | 250,000.000 | Local | | 104.026256 | 260,065.64 | 103.625000 | 259,062.50 | -1,003.14 | 0.15 |
| | | Base | | 104.026256 | 260,065.64 | 103.625000 | 259,062.50 | -1,003.14 | 0.14 |
| 445545AJ5 | HUNGARY SR UNSECURED 11/23 5.75 | | | | | 5.75 | 22 Nov 2023 | | |

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Books Closed

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Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|---|---------------|------------------|------------|--------------------|-------------------------------|------------------|------------------|--|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| | | 710,000.000 | Local 111.171161 | 789,315.24 | 111.890000 | 794,419.00 | 5,103.76 | 0.47 | |
| | | | Base 111.171161 | 789,315.24 | 111.890000 | 794,419.00 | 5,103.76 | 0.43 | |
| 45112FAE6 | ICICI BANK LTD/DUBAI SR UNSECURED REGS 05/19 4.8 | | | | 4.8 | 22 May 2019 | | | |
| | | 200,000.000 | Local 106.151800 | 212,303.60 | 105.415500 | 210,831.00 | -1,472.60 | 0.13 | |
| | | | Base 106.151800 | 212,303.60 | 105.415500 | 210,831.00 | -1,472.60 | 0.11 | |
| 45254NML8 | IMPAC CMB TRUST IMM 2005 1 1A1 | | | | 0.9416 | 25 Apr 2035 | | | |
| | | 195,491.430 | Local 92.463675 | 180,758.56 | 90.699990 | 177,310.71 | -3,447.85 | 0.11 | |
| Original Face: | | 1,445,000.000 | Base 92.463675 | 180,758.56 | 90.699990 | 177,310.71 | -3,447.85 | 0.10 | |
| 458140AS9 | INTEL CORP SR UNSECURED 07/25 3.7 | | | | 3.7 | 29 Jul 2025 | | | |
| | | 10,000.000 | Local 99.856200 | 9,985.62 | 103.435500 | 10,343.55 | 357.93 | 0.01 | |
| | | | Base 99.856200 | 9,985.62 | 103.435500 | 10,343.55 | 357.93 | 0.01 | |
| 46556MAK8 | ITAU UNIBANCO HLDG SA/KY SR UNSECURED REGS 05/18 2.85 | | | | 2.85 | 26 May 2018 | | | |
| | | 250,000.000 | Local 96.690128 | 241,725.32 | 95.100000 | 237,750.00 | -3,975.32 | 0.14 | |
| | | | Base 96.690128 | 241,725.32 | 95.100000 | 237,750.00 | -3,975.32 | 0.13 | |
| 46625HLL2 | JPMORGAN CHASE + CO SUBORDINATED 06/45 4.95 | | | | 4.95 | 01 Jun 2045 | | | |
| | | 90,000.000 | Local 99.733467 | 89,760.12 | 99.980800 | 89,982.72 | 222.60 | 0.05 | |
| | | | Base 99.733467 | 89,760.12 | 99.980800 | 89,982.72 | 222.60 | 0.05 | |
| 470160CA8 | GOVERNMENT OF JAMAICA SR UNSECURED 04/28 6.75 | | | | 6.75 | 28 Apr 2028 | | | |
| | | 200,000.000 | Local 102.705580 | 205,411.16 | 99.250000 | 198,500.00 | -6,911.16 | 0.12 | |
| Original Face: | | 200,000.000 | Base 102.705580 | 205,411.16 | 99.250000 | 198,500.00 | -6,911.16 | 0.11 | |
| 478373AE3 | JOHNSON CONTROLS INC SR UNSECURED 07/64 4.95 | | | | 4.95 | 02 Jul 2064 | | | |
| | | 300,000.000 | Local 105.755647 | 317,266.94 | 81.224600 | 243,673.80 | -73,593.14 | 0.14 | |
| | | | Base 105.755647 | 317,266.94 | 81.224600 | 243,673.80 | -73,593.14 | 0.13 | |
| 494580AE3 | KINDRED HEALTHCARE INC COMPANY GUAR 01/20 8 | | | | 8.0 | 15 Jan 2020 | | | |
| | | 190,000.000 | Local 93.328295 | 177,323.76 | 93.500000 | 177,650.00 | 326.24 | 0.11 | |
| | | | Base 93.328295 | 177,323.76 | 93.500000 | 177,650.00 | 326.24 | 0.10 | |
| 501797AJ3 | L BRANDS INC COMPANY GUAR 10/23 5.625 | | | | 5.625 | 15 Oct 2023 | | | |
| | | 80,000.000 | Local 106.764438 | 85,411.55 | 106.000000 | 84,800.00 | -611.55 | 0.05 | |
| | | | Base 106.764438 | 85,411.55 | 106.000000 | 84,800.00 | -611.55 | 0.05 | |
| 502079AB2 | LMI AEROSPACE INC SECURED 07/19 7.375 | | | | 7.375 | 15 Jul 2019 | | | |

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Books Closed

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Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

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| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|-----------|---|-------------|------------------|------------|--------------------|-------------------------------|------------------|------------------|
| | | 100,000.000 | Local 97.652670 | 97,652.67 | 99.000000 | 99,000.00 | 1,347.33 | 0.06 |
| | | | Base 97.652670 | 97,652.67 | 99.000000 | 99,000.00 | 1,347.33 | 0.05 |
| 532716AU1 | L BRANDS INC COMPANY GUAR 02/22 5.625 | | | | 5.625 | 15 Feb 2022 | | |
| | | 350,000.000 | Local 107.101963 | 374,856.87 | 106.250000 | 371,875.00 | -2,981.87 | 0.22 |
| | | | Base 107.101963 | 374,856.87 | 106.250000 | 371,875.00 | -2,981.87 | 0.20 |
| 536022AC0 | LINN ENERGY LLC/FIN CORP COMPANY GUAR 04/20 8.625 | | | | 8.625 | 15 Apr 2020 | | |
| | | 200,000.000 | Local 87.710215 | 175,420.43 | 17.125000 | 34,250.00 | -141,170.43 | 0.02 |
| | | | Base 87.710215 | 175,420.43 | 17.125000 | 34,250.00 | -141,170.43 | 0.02 |
| 552953CA7 | MGM RESORTS INTL COMPANY GUAR 12/21 6.625 | | | | 6.625 | 15 Dec 2021 | | |
| | | 240,000.000 | Local 106.460146 | 255,504.35 | 102.375000 | 245,700.00 | -9,804.35 | 0.15 |
| | | | Base 106.460146 | 255,504.35 | 102.375000 | 245,700.00 | -9,804.35 | 0.13 |
| 570506AS4 | MARKWEST ENERGY PART/FIN COMPANY GUAR 12/24 4.875 | | | | 4.875 | 01 Dec 2024 | | |
| | | 260,000.000 | Local 101.696762 | 264,411.58 | 89.500000 | 232,700.00 | -31,711.58 | 0.14 |
| | | | Base 101.696762 | 264,411.58 | 89.500000 | 232,700.00 | -31,711.58 | 0.13 |
| 58933YAR6 | MERCK + CO INC SR UNSECURED 02/25 2.75 | | | | 2.75 | 10 Feb 2025 | | |
| | | 50,000.000 | Local 99.847940 | 49,923.97 | 97.350800 | 48,675.40 | -1,248.57 | 0.03 |
| | | | Base 99.847940 | 49,923.97 | 97.350800 | 48,675.40 | -1,248.57 | 0.03 |
| 59001AAN2 | MERITAGE HOMES CORP COMPANY GUAR 04/20 7.15 | | | | 7.15 | 15 Apr 2020 | | |
| | | 40,000.000 | Local 108.000975 | 43,200.39 | 105.250000 | 42,100.00 | -1,100.39 | 0.03 |
| | | | Base 108.000975 | 43,200.39 | 105.250000 | 42,100.00 | -1,100.39 | 0.02 |
| 59001AAQ5 | MERITAGE HOMES CORP COMPANY GUAR 04/22 7 | | | | 7.0 | 01 Apr 2022 | | |
| | | 260,000.000 | Local 107.692354 | 280,000.12 | 104.750000 | 272,350.00 | -7,650.12 | 0.16 |
| | | | Base 107.692354 | 280,000.12 | 104.750000 | 272,350.00 | -7,650.12 | 0.15 |
| 626738AC2 | MURPHY OIL USA INC COMPANY GUAR 08/23 6 | | | | 6.0 | 15 Aug 2023 | | |
| | | 230,000.000 | Local 103.192896 | 237,343.66 | 105.000000 | 241,500.00 | 4,156.34 | 0.14 |
| | | | Base 103.192896 | 237,343.66 | 105.000000 | 241,500.00 | 4,156.34 | 0.13 |
| 674215AG3 | OASIS PETROLEUM INC COMPANY GUAR 03/22 6.875 | | | | 6.875 | 15 Mar 2022 | | |
| | | 220,000.000 | Local 85.531473 | 188,169.24 | 64.000000 | 140,800.00 | -47,369.24 | 0.08 |
| | | | Base 85.531473 | 188,169.24 | 64.000000 | 140,800.00 | -47,369.24 | 0.08 |
| 674599CF0 | OCCIDENTAL PETROLEUM COR SR UNSECURED 06/45 4.625 | | | | 4.625 | 15 Jun 2045 | | |

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|----------------|--|----------------|------------------|--------------|--------------------|-------------------------------|------------------|------------------|
| | | 30,000.000 | Local 99.223567 | 29,767.07 | 96.998700 | 29,099.61 | -667.46 | 0.02 |
| | | | Base 99.223567 | 29,767.07 | 96.998700 | 29,099.61 | -667.46 | 0.02 |
| 683234C63 | ONTARIO (PROVINCE OF) SR UNSECURED 09/21 2.5 | | | | 2.5 | 10 Sep 2021 | | |
| | | 2,250,000.000 | Local 101.710623 | 2,288,489.02 | 99.919900 | 2,248,197.75 | -40,291.27 | 1.34 |
| | | | Base 101.710623 | 2,288,489.02 | 99.919900 | 2,248,197.75 | -40,291.27 | 1.22 |
| 68389FCG7 | OPTION ONE MORTGAGE LOAN TRUST OOMLT 2002 3 A2 | | | | 0.9616 | 25 Aug 2032 | | |
| | | 210,947.050 | Local 91.790793 | 193,629.97 | 91.560350 | 193,143.86 | -486.11 | 0.11 |
| Original Face: | | 13,350,000.000 | Base 91.790793 | 193,629.97 | 91.560350 | 193,143.86 | -486.11 | 0.11 |
| 69033DAC1 | OVERSEA CHINESE BANKING SUBORDINATED REGS 06/24 4.25 | | | | 4.25 | 19 Jun 2024 | | |
| | | 240,000.000 | Local 101.218625 | 242,924.70 | 101.699800 | 244,079.52 | 1,154.82 | 0.15 |
| | | | Base 101.218625 | 242,924.70 | 101.699800 | 244,079.52 | 1,154.82 | 0.13 |
| 715638BM3 | REPUBLIC OF PERU SR UNSECURED 11/50 5.625 | | | | 5.625 | 18 Nov 2050 | | |
| | | 800,000.000 | Local 107.227743 | 857,821.94 | 102.000000 | 816,000.00 | -41,821.94 | 0.49 |
| | | | Base 107.227743 | 857,821.94 | 102.000000 | 816,000.00 | -41,821.94 | 0.44 |
| 715638BU5 | REPUBLIC OF PERU SR UNSECURED 08/27 4.125 | | | | 4.125 | 25 Aug 2027 | | |
| | | 810,000.000 | Local 99.480538 | 805,792.36 | 98.000000 | 793,800.00 | -11,992.36 | 0.47 |
| | | | Base 99.480538 | 805,792.36 | 98.000000 | 793,800.00 | -11,992.36 | 0.43 |
| 71645WAR2 | PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/21 5.375 | | | | 5.375 | 27 Jan 2021 | | |
| | | 190,000.000 | Local 96.584342 | 183,510.25 | 74.500000 | 141,550.00 | -41,960.25 | 0.08 |
| | | | Base 96.584342 | 183,510.25 | 74.500000 | 141,550.00 | -41,960.25 | 0.08 |
| 71647NAB5 | PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/19 3 | | | | 3.0 | 15 Jan 2019 | | |
| | | 90,000.000 | Local 86.329322 | 77,696.39 | 76.000000 | 68,400.00 | -9,296.39 | 0.04 |
| | | | Base 86.329322 | 77,696.39 | 76.000000 | 68,400.00 | -9,296.39 | 0.04 |
| 726505AP5 | FREEMPORT MCMORAN OIL+GAS COMPANY GUAR 02/23 6.875 | | | | 6.875 | 15 Feb 2023 | | |
| | | 400,000.000 | Local 105.862855 | 423,451.42 | 63.000000 | 252,000.00 | -171,451.42 | 0.15 |
| | | | Base 105.862855 | 423,451.42 | 63.000000 | 252,000.00 | -171,451.42 | 0.14 |
| 75952AAJ6 | NRG REMA LLC PASS THRU CE 07/26 9.681 | | | | 9.681 | 02 Jul 2026 | | |
| | | 469,000.000 | Local 108.404648 | 508,417.80 | 97.000000 | 454,930.00 | -53,487.80 | 0.27 |
| | | | Base 108.404648 | 508,417.80 | 97.000000 | 454,930.00 | -53,487.80 | 0.25 |
| 761713AZ9 | REYNOLDS AMERICAN INC COMPANY GUAR 09/43 6.15 | | | | 6.15 | 15 Sep 2043 | | |

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Holdings

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WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



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| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| | 300,000.000 | Local | | 119.989903 | 359,969.71 | 113.440500 | 340,321.50 | -19,648.21 | 0.20 |
| | | Base | | 119.989903 | 359,969.71 | 113.440500 | 340,321.50 | -19,648.21 | 0.19 |
| 761713BB1 | REYNOLDS AMERICAN INC COMPANY GUAR 08/45 5.85 | | | | | 5.85 | 15 Aug 2045 | | |
| | 80,000.000 | Local | | 101.355313 | 81,084.25 | 111.174000 | 88,939.20 | 7,854.95 | 0.05 |
| | | Base | | 101.355313 | 81,084.25 | 111.174000 | 88,939.20 | 7,854.95 | 0.05 |
| 761713BE5 | REYNOLDS AMERICAN INC COMPANY GUAR 06/20 3.25 | | | | | 3.25 | 12 Jun 2020 | | |
| | 40,000.000 | Local | | 99.983825 | 39,993.53 | 101.630300 | 40,652.12 | 658.59 | 0.02 |
| | | Base | | 99.983825 | 39,993.53 | 101.630300 | 40,652.12 | 658.59 | 0.02 |
| 762760AB2 | RICE ENERGY INC COMPANY GUAR 05/22 6.25 | | | | | 6.25 | 01 May 2022 | | |
| | 220,000.000 | Local | | 92.973714 | 204,542.17 | 72.000000 | 158,400.00 | -46,142.17 | 0.09 |
| | | Base | | 92.973714 | 204,542.17 | 72.000000 | 158,400.00 | -46,142.17 | 0.09 |
| 767201AS5 | RIO TINTO FIN USA LTD COMPANY GUAR 06/25 3.75 | | | | | 3.75 | 15 Jun 2025 | | |
| | 450,000.000 | Local | | 97.923951 | 440,657.78 | 90.775100 | 408,487.95 | -32,169.83 | 0.24 |
| | | Base | | 97.923951 | 440,657.78 | 90.775100 | 408,487.95 | -32,169.83 | 0.22 |
| 780099CH8 | ROYAL BK SCOTLND GRP PLC SUBORDINATED 05/24 5.125 | | | | | 5.125 | 28 May 2024 | | |
| | 250,000.000 | Local | | 101.360500 | 253,401.25 | 101.315500 | 253,288.75 | -112.50 | 0.15 |
| | | Base | | 101.360500 | 253,401.25 | 101.315500 | 253,288.75 | -112.50 | 0.14 |
| 78442FEJ3 | NAVIENT CORP SR UNSECURED 03/20 8 | | | | | 8.0 | 25 Mar 2020 | | |
| | 250,000.000 | Local | | 100.000000 | 250,000.00 | 98.800000 | 247,000.00 | -3,000.00 | 0.15 |
| | | Base | | 100.000000 | 250,000.00 | 98.800000 | 247,000.00 | -3,000.00 | 0.13 |
| 822582BE1 | SHELL INTERNATIONAL FIN COMPANY GUAR 05/35 4.125 | | | | | 4.125 | 11 May 2035 | | |
| | 30,000.000 | Local | | 100.762600 | 30,228.78 | 95.452700 | 28,635.81 | -1,592.97 | 0.02 |
| | | Base | | 100.762600 | 30,228.78 | 95.452700 | 28,635.81 | -1,592.97 | 0.02 |
| 822582BF8 | SHELL INTERNATIONAL FIN COMPANY GUAR 05/45 4.375 | | | | | 4.375 | 11 May 2045 | | |
| | 120,000.000 | Local | | 99.803100 | 119,763.72 | 94.406700 | 113,288.04 | -6,475.68 | 0.07 |
| | | Base | | 99.803100 | 119,763.72 | 94.406700 | 113,288.04 | -6,475.68 | 0.06 |
| 852061AR1 | SPRINT COMMUNICATIONS SR UNSECURED 08/20 7 | | | | | 7.0 | 15 Aug 2020 | | |
| | 930,000.000 | Local | | 101.315655 | 942,235.59 | 77.250000 | 718,425.00 | -223,810.59 | 0.43 |
| | | Base | | 101.315655 | 942,235.59 | 77.250000 | 718,425.00 | -223,810.59 | 0.39 |
| 857524AC6 | REPUBLIC OF POLAND SR UNSECURED 01/24 4 | | | | | 4.0 | 22 Jan 2024 | | |

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------------|---|---------------|------------------|--------------|--------------------|-------------------------------|------------------|------------------|
| | | 1,130,000.000 | Local 105.275784 | 1,189,616.36 | 104.613000 | 1,182,126.90 | -7,489.46 | 0.70 |
| | | | Base 105.275784 | 1,189,616.36 | 104.613000 | 1,182,126.90 | -7,489.46 | 0.64 |
| 86358ELZ7 | STRUCTURED ASSET INVESTMENT LO SAIL 2004 8 M1 | | | | 1.3216 | 25 Sep 2034 | | |
| | | 375,827.560 | Local 95.703178 | 359,678.92 | 95.432210 | 358,660.55 | -1,018.37 | 0.21 |
| Original Face: | | 560,000.000 | Base 95.703178 | 359,678.92 | 95.432210 | 358,660.55 | -1,018.37 | 0.20 |
| 86614WAB2 | SUMMIT MID HLDS LLC / FI COMPANY GUAR 07/21 7.5 | | | | 7.5 | 01 Jul 2021 | | |
| | | 10,000.000 | Local 99.265700 | 9,926.57 | 85.000000 | 8,500.00 | -1,426.57 | 0.01 |
| | | | Base 99.265700 | 9,926.57 | 85.000000 | 8,500.00 | -1,426.57 | 0.00 |
| 86614WAC0 | SUMMIT MID HLDS LLC / FI COMPANY GUAR 08/22 5.5 | | | | 5.5 | 15 Aug 2022 | | |
| | | 250,000.000 | Local 95.414348 | 238,535.87 | 74.000000 | 185,000.00 | -53,535.87 | 0.11 |
| | | | Base 95.414348 | 238,535.87 | 74.000000 | 185,000.00 | -53,535.87 | 0.10 |
| 88033GCE8 | TENET HEALTHCARE CORP SR UNSECURED 04/22 8.125 | | | | 8.125 | 01 Apr 2022 | | |
| | | 110,000.000 | Local 109.879755 | 120,867.73 | 99.750000 | 109,725.00 | -11,142.73 | 0.07 |
| | | | Base 109.879755 | 120,867.73 | 99.750000 | 109,725.00 | -11,142.73 | 0.06 |
| 88732JAN8 | TIME WARNER CABLE INC COMPANY GUAR 07/38 7.3 | | | | 7.3 | 01 Jul 2038 | | |
| | | 20,000.000 | Local 116.271750 | 23,254.35 | 108.415800 | 21,683.16 | -1,571.19 | 0.01 |
| | | | Base 116.271750 | 23,254.35 | 108.415800 | 21,683.16 | -1,571.19 | 0.01 |
| 88732JAY4 | TIME WARNER CABLE INC COMPANY GUAR 11/40 5.875 | | | | 5.875 | 15 Nov 2040 | | |
| | | 220,000.000 | Local 96.204255 | 211,649.36 | 94.766600 | 208,486.52 | -3,162.84 | 0.12 |
| | | | Base 96.204255 | 211,649.36 | 94.766600 | 208,486.52 | -3,162.84 | 0.11 |
| 91086QBB3 | UNITED MEXICAN STATES SR UNSECURED 03/44 4.75 | | | | 4.75 | 08 Mar 2044 | | |
| | | 1,280,000.000 | Local 94.651320 | 1,211,536.90 | 91.100000 | 1,166,080.00 | -45,456.90 | 0.69 |
| | | | Base 94.651320 | 1,211,536.90 | 91.100000 | 1,166,080.00 | -45,456.90 | 0.63 |
| 912810RJ9 | US TREASURY N/B 11/44 3 | | | | 3.0 | 15 Nov 2044 | | |
| | | 50,000.000 | Local 109.743740 | 54,871.87 | 99.636700 | 49,818.35 | -5,053.52 | 0.03 |
| | | | Base 109.743740 | 54,871.87 | 99.636700 | 49,818.35 | -5,053.52 | 0.03 |
| 912828K74 | US TREASURY N/B 08/25 2 | | | | 2.0 | 15 Aug 2025 | | |
| | | 80,000.000 | Local 99.315788 | 79,452.63 | 97.503900 | 78,003.12 | -1,449.51 | 0.05 |
| | | | Base 99.315788 | 79,452.63 | 97.503900 | 78,003.12 | -1,449.51 | 0.04 |
| 91324PCP5 | UNITEDHEALTH GROUP INC SR UNSECURED 07/25 3.75 | | | | 3.75 | 15 Jul 2025 | | |

& Issue has redenominated but Local is not converted
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Books Closed

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Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|--|-------|-------|------------|--------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| | 70,000.000 | Local | | 99.738957 | 69,817.27 | 103.087600 | 72,161.32 | 2,344.05 | 0.04 |
| | | Base | | 99.738957 | 69,817.27 | 103.087600 | 72,161.32 | 2,344.05 | 0.04 |
| 91324PCR1 | UNITEDHEALTH GROUP INC SR UNSECURED 07/45 4.75 | | | | | 4.75 | 15 Jul 2045 | | |
| | 60,000.000 | Local | | 100.295883 | 60,177.53 | 105.329000 | 63,197.40 | 3,019.87 | 0.04 |
| | | Base | | 100.295883 | 60,177.53 | 105.329000 | 63,197.40 | 3,019.87 | 0.03 |
| 91359PAJ9 | UNIVERSAL HOSPITAL SERVI SECURED 08/20 7.625 | | | | | 7.625 | 15 Aug 2020 | | |
| | 480,000.000 | Local | | 89.994840 | 431,975.23 | 93.875000 | 450,600.00 | 18,624.77 | 0.27 |
| | | Base | | 89.994840 | 431,975.23 | 93.875000 | 450,600.00 | 18,624.77 | 0.25 |
| 92343VBT0 | VERIZON COMMUNICATIONS SR UNSECURED 09/43 6.55 | | | | | 6.55 | 15 Sep 2043 | | |
| | 1,000,000.000 | Local | | 129.685296 | 1,296,852.96 | 118.721000 | 1,187,210.00 | -109,642.96 | 0.71 |
| | | Base | | 129.685296 | 1,296,852.96 | 118.721000 | 1,187,210.00 | -109,642.96 | 0.65 |
| 92978AAA0 | WACHOVIA CAP TRUST III LIMITD GUARA 03/49 VAR | | | | | 5.56975 | 29 Mar 2049 | | |
| | 1,000,000.000 | Local | | 99.008582 | 990,085.82 | 96.325000 | 963,250.00 | -26,835.82 | 0.57 |
| | | Base | | 99.008582 | 990,085.82 | 96.325000 | 963,250.00 | -26,835.82 | 0.52 |
| 94974BGL8 | WELLS FARGO + COMPANY SUBORDINATED 07/27 4.3 | | | | | 4.3 | 22 Jul 2027 | | |
| | 190,000.000 | Local | | 99.804274 | 189,628.12 | 102.153400 | 194,091.46 | 4,463.34 | 0.12 |
| | | Base | | 99.804274 | 189,628.12 | 102.153400 | 194,091.46 | 4,463.34 | 0.11 |
| 966387AP7 | WHITING PETROLEUM CORP COMPANY GUAR 04/23 6.25 | | | | | 6.25 | 01 Apr 2023 | | |
| | 120,000.000 | Local | | 94.122083 | 112,946.50 | 72.000000 | 86,400.00 | -26,546.50 | 0.05 |
| | | Base | | 94.122083 | 112,946.50 | 72.000000 | 86,400.00 | -26,546.50 | 0.05 |
| 96926DAH3 | WILLIAM LYON HOMES INC COMPANY GUAR 08/22 7 | | | | | 7.0 | 15 Aug 2022 | | |
| | 450,000.000 | Local | | 104.299989 | 469,349.95 | 100.250000 | 451,125.00 | -18,224.95 | 0.27 |
| | | Base | | 104.299989 | 469,349.95 | 100.250000 | 451,125.00 | -18,224.95 | 0.25 |
| 969457BM1 | WILLIAMS COS INC SR UNSECURED 03/32 8.75 | | | | | 8.75 | 15 Mar 2032 | | |
| | 500,000.000 | Local | | 122.316656 | 611,583.28 | 75.366600 | 376,833.00 | -234,750.28 | 0.22 |
| | | Base | | 122.316656 | 611,583.28 | 75.366600 | 376,833.00 | -234,750.28 | 0.21 |
| 98462YAB6 | YAMANA GOLD INC 07/24 4.95 | | | | | 4.95 | 15 Jul 2024 | | |
| | 530,000.000 | Local | | 90.354236 | 478,877.45 | 84.798300 | 449,430.99 | -29,446.46 | 0.27 |
| | | Base | | 90.354236 | 478,877.45 | 84.798300 | 449,430.99 | -29,446.46 | 0.24 |
| 98956PAH5 | ZIMMER BIOMET HOLDINGS SR UNSECURED 08/45 4.45 | | | | | 4.45 | 15 Aug 2045 | | |

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

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| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|-----------|--|-------------|------------------|------------|--------------------|-------------------------------|------------------|------------------|
| | | 80,000.000 | Local 91.820875 | 73,456.70 | 91.962100 | 73,569.68 | 112.98 | 0.04 |
| | | | Base 91.820875 | 73,456.70 | 91.962100 | 73,569.68 | 112.98 | 0.04 |
| A29866AA7 | JBS INVESTMENTS GMBH COMPANY GUAR REGS 10/20 7.75 | | | | 7.75 | 28 Oct 2020 | | |
| | | 220,000.000 | Local 105.577159 | 232,269.75 | 96.000000 | 211,200.00 | -21,069.75 | 0.13 |
| | | | Base 105.577159 | 232,269.75 | 96.000000 | 211,200.00 | -21,069.75 | 0.11 |
| ACI06CWN7 | REPUBLIC OF NIGERIA SR UNSECURED REGS 07/23 6.375 | | | | 6.375 | 12 Jul 2023 | | |
| | | 220,000.000 | Local 94.107850 | 207,037.27 | 88.000000 | 193,600.00 | -13,437.27 | 0.12 |
| | | | Base 94.107850 | 207,037.27 | 88.000000 | 193,600.00 | -13,437.27 | 0.11 |
| ACI07QP03 | PUMA INTL FINANCING COMPANY GUAR REGS 02/21 6.75 | | | | 6.75 | 01 Feb 2021 | | |
| | | 210,000.000 | Local 98.925133 | 207,742.78 | 98.350000 | 206,535.00 | -1,207.78 | 0.12 |
| | | | Base 98.925133 | 207,742.78 | 98.350000 | 206,535.00 | -1,207.78 | 0.11 |
| ACI083D97 | STANDARD CHARTERED PLC SUBORDINATED REGS 03/44 5.7 | | | | 5.7 | 26 Mar 2044 | | |
| | | 600,000.000 | Local 107.239123 | 643,434.74 | 100.080700 | 600,484.20 | -42,950.54 | 0.36 |
| | | | Base 107.239123 | 643,434.74 | 100.080700 | 600,484.20 | -42,950.54 | 0.33 |
| ACI08N9Z0 | GOODMAN HK FINANCE COMPANY GUAR REGS 06/24 4.375 | | | | 4.375 | 19 Jun 2024 | | |
| | | 200,000.000 | Local 101.935615 | 203,871.23 | 101.287000 | 202,574.00 | -1,297.23 | 0.12 |
| | | | Base 101.935615 | 203,871.23 | 101.287000 | 202,574.00 | -1,297.23 | 0.11 |
| ACI0FGSJ2 | REPUBLIC OF KAZAKHSTAN SR UNSECURED REGS 07/25 5.125 | | | | 5.125 | 21 Jul 2025 | | |
| | | 810,000.000 | Local 99.634096 | 807,036.18 | 98.552000 | 798,271.20 | -8,764.98 | 0.47 |
| | | | Base 99.634096 | 807,036.18 | 98.552000 | 798,271.20 | -8,764.98 | 0.43 |
| F6627WAB9 | NUMERICABLE SFR SAS SR SECURED REGS 05/22 6 | | | | 6.0 | 15 May 2022 | | |
| | | 250,000.000 | Local 100.236120 | 250,590.30 | 97.000000 | 242,500.00 | -8,090.30 | 0.14 |
| | | | Base 100.236120 | 250,590.30 | 97.000000 | 242,500.00 | -8,090.30 | 0.13 |
| G24524AH6 | COUNTRY GARDEN HLDG CO COMPANY GUAR REGS 04/21 7.25 | | | | 7.25 | 04 Apr 2021 | | |
| | | 230,000.000 | Local 103.056483 | 237,029.91 | 104.207700 | 239,677.71 | 2,647.80 | 0.14 |
| | | | Base 103.056483 | 237,029.91 | 104.207700 | 239,677.71 | 2,647.80 | 0.13 |
| G6436QAE6 | NCL CORP LTD SR UNSECURED REGS 11/19 5.25 | | | | 5.25 | 15 Nov 2019 | | |
| | | 200,000.000 | Local 103.069790 | 206,139.58 | 102.188000 | 204,376.00 | -1,763.58 | 0.12 |
| | | | Base 103.069790 | 206,139.58 | 102.188000 | 204,376.00 | -1,763.58 | 0.11 |
| L0178WAF9 | ALTICE FINANCING SA SR SECURED REGS 02/23 6.625 | | | | 6.625 | 15 Feb 2023 | | |

& Issue has redenominated but Local is not converted
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Books Closed

Prepared by State Street

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

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|--------------------------------|---|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| | 250,000.000 | Local | | 100.119256 | 250,298.14 | 98.750000 | 246,875.00 | -3,423.14 | 0.15 |
| | | Base | | 100.119256 | 250,298.14 | 98.750000 | 246,875.00 | -3,423.14 | 0.13 |
| L9058MAA8 | DH SERVICES LUX SARL COMPANY GUAR REGS 12/20 7.75 | | | | | 7.75 | 15 Dec 2020 | | |
| | 400,000.000 | Local | | 102.772015 | 411,088.06 | 100.500000 | 402,000.00 | -9,088.06 | 0.24 |
| | | Base | | 102.772015 | 411,088.06 | 100.500000 | 402,000.00 | -9,088.06 | 0.22 |
| N1384FAB1 | BHARTI AIRTEL INTERNATIO COMPANY GUAR REGS 05/24 5.35 | | | | | 5.35 | 20 May 2024 | | |
| | 200,000.000 | Local | | 107.456295 | 214,912.59 | 104.978600 | 209,957.20 | -4,955.39 | 0.12 |
| | | Base | | 107.456295 | 214,912.59 | 104.978600 | 209,957.20 | -4,955.39 | 0.11 |
| N77616AD7 | SCHAEFFLER HLDG FIN BV SR SECURED REGS 11/22 6.75 | | | | | 6.75 | 15 Nov 2022 | | |
| | 200,000.000 | Local | | 107.096030 | 214,192.06 | 107.500000 | 215,000.00 | 807.94 | 0.13 |
| | | Base | | 107.096030 | 214,192.06 | 107.500000 | 215,000.00 | 807.94 | 0.12 |
| P2205JAE0 | CENCOSUD SA COMPANY GUAR REGS 01/21 5.5 | | | | | 5.5 | 20 Jan 2021 | | |
| | 230,000.000 | Local | | 106.166317 | 244,182.53 | 101.992500 | 234,582.75 | -9,599.78 | 0.14 |
| | | Base | | 106.166317 | 244,182.53 | 101.992500 | 234,582.75 | -9,599.78 | 0.13 |
| P30179AK4 | COMISION FED DE ELECTRIC SR UNSECURED REGS 02/42 5.75 | | | | | 5.75 | 14 Feb 2042 | | |
| | 250,000.000 | Local | | 97.213648 | 243,034.12 | 90.000000 | 225,000.00 | -18,034.12 | 0.13 |
| | | Base | | 97.213648 | 243,034.12 | 90.000000 | 225,000.00 | -18,034.12 | 0.12 |
| P3143KEZ9 | CORPBANCA SR UNSECURED REGS 09/19 3.875 | | | | | 3.875 | 22 Sep 2019 | | |
| | 230,000.000 | Local | | 101.614961 | 233,714.41 | 99.051100 | 227,817.53 | -5,896.88 | 0.14 |
| | | Base | | 101.614961 | 233,714.41 | 99.051100 | 227,817.53 | -5,896.88 | 0.12 |
| P37110AF3 | EMPRESA NACIONAL DE PETR SR UNSECURED REGS 08/20 5.25 | | | | | 5.25 | 10 Aug 2020 | | |
| | 210,000.000 | Local | | 105.327881 | 221,188.55 | 103.340100 | 217,014.21 | -4,174.34 | 0.13 |
| | | Base | | 105.327881 | 221,188.55 | 103.340100 | 217,014.21 | -4,174.34 | 0.12 |
| P4949BAH7 | GRUPO BIMBO SAB DE CV COMPANY GUAR REGS 01/22 4.5 | | | | | 4.5 | 25 Jan 2022 | | |
| | 230,000.000 | Local | | 103.999470 | 239,198.78 | 102.474300 | 235,690.89 | -3,507.89 | 0.14 |
| | | Base | | 103.999470 | 239,198.78 | 102.474300 | 235,690.89 | -3,507.89 | 0.13 |
| P8055KWB7 | REPUBLIC OF ARGENTINA BONDS 04/17 7 | | | | | 7.0 | 17 Apr 2017 | | |
| | 810,000.000 | Local | | 98.065047 | 794,326.88 | 101.146400 | 819,285.84 | 24,958.96 | 0.49 |
| | | Base | | 98.065047 | 794,326.88 | 101.146400 | 819,285.84 | 24,958.96 | 0.45 |
| U00568AC6 | ACTIVISION BLIZZARD COMPANY GUAR REGS 09/23 6.125 | | | | | 6.125 | 15 Sep 2023 | | |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

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Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCY



STATE STREET

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|--------------------------------|--|-------|-------|------------|------------|--------------------|-------------------------------|------------------|------------------|
| Asset ID | Asset Description | | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
| | 200,000.000 | Local | | 107.457760 | 214,915.52 | 106.000000 | 212,000.00 | -2,915.52 | 0.13 |
| | | Base | | 107.457760 | 214,915.52 | 106.000000 | 212,000.00 | -2,915.52 | 0.12 |
| U13055AQ8 | CALPINE CORP SR SECURED REGS 01/24 5.875 | | | | | 5.875 | 15 Jan 2024 | | |
| | 368,000.000 | Local | | 105.483054 | 388,177.64 | 102.500000 | 377,200.00 | -10,977.64 | 0.22 |
| | | Base | | 105.483054 | 388,177.64 | 102.500000 | 377,200.00 | -10,977.64 | 0.21 |
| U1500AAA5 | CBC AMMO LLC/CBC FINCO SR UNSECURED REGS 11/21 7.25 | | | | | 7.25 | 15 Nov 2021 | | |
| | 100,000.000 | Local | | 94.488760 | 94,488.76 | 82.550000 | 82,550.00 | -11,938.76 | 0.05 |
| | | Base | | 94.488760 | 94,488.76 | 82.550000 | 82,550.00 | -11,938.76 | 0.04 |
| U2646JAA9 | DS SERVICES OF AMERICA I SECURED REGS 09/21 10 | | | | | 10.0 | 01 Sep 2021 | | |
| | 400,000.000 | Local | | 114.510828 | 458,043.31 | 113.625000 | 454,500.00 | -3,543.31 | 0.27 |
| | | Base | | 114.510828 | 458,043.31 | 113.625000 | 454,500.00 | -3,543.31 | 0.25 |
| U3080PAA6 | DOLLAR TREE INC COMPANY GUAR REGS 03/23 5.75 | | | | | 5.75 | 01 Mar 2023 | | |
| | 250,000.000 | Local | | 104.513040 | 261,282.60 | 103.500000 | 258,750.00 | -2,532.60 | 0.15 |
| | | Base | | 104.513040 | 261,282.60 | 103.500000 | 258,750.00 | -2,532.60 | 0.14 |
| U3400PAA9 | FLORIDA EAST COAST HLDGS SR SECURED REGS 05/19 6.75 | | | | | 6.75 | 01 May 2019 | | |
| | 250,000.000 | Local | | 99.531988 | 248,829.97 | 91.500000 | 228,750.00 | -20,079.97 | 0.14 |
| | | Base | | 99.531988 | 248,829.97 | 91.500000 | 228,750.00 | -20,079.97 | 0.12 |
| U3906JAA2 | GREEKTOWN HOLDINGS LLC/M SR SECURED REGS 03/19 8.875 | | | | | 8.875 | 15 Mar 2019 | | |
| | 100,000.000 | Local | | 104.440380 | 104,440.38 | 101.000000 | 101,000.00 | -3,440.38 | 0.06 |
| | | Base | | 104.440380 | 104,440.38 | 101.000000 | 101,000.00 | -3,440.38 | 0.05 |
| U40245AB5 | GUITAR CENTER INC SR SECURED REGS 04/19 6.5 | | | | | 6.5 | 15 Apr 2019 | | |
| | 200,000.000 | Local | | 94.439030 | 188,878.06 | 84.000000 | 168,000.00 | -20,878.06 | 0.10 |
| | | Base | | 94.439030 | 188,878.06 | 84.000000 | 168,000.00 | -20,878.06 | 0.09 |
| U40462AA8 | HC2 HOLDINGS INC SR SECURED REGS 12/19 11 | | | | | 11.0 | 01 Dec 2019 | | |
| | 250,000.000 | Local | | 97.510524 | 243,776.31 | 91.500000 | 228,750.00 | -15,026.31 | 0.14 |
| | | Base | | 97.510524 | 243,776.31 | 91.500000 | 228,750.00 | -15,026.31 | 0.12 |
| U4945QAB5 | KINDER MORGAN INC/DELAWA COMPANY GUAR REGS 11/23 5.625 | | | | | 5.625 | 15 Nov 2023 | | |
| | 280,000.000 | Local | | 108.632611 | 304,171.31 | 91.412700 | 255,955.56 | -48,215.75 | 0.15 |
| | | Base | | 108.632611 | 304,171.31 | 91.412700 | 255,955.56 | -48,215.75 | 0.14 |
| U5689PAB4 | NEIMAN MARCUS GROUP LTD COMPANY GUAR REGS 10/21 8.75 | | | | | 8.75 | 15 Oct 2021 | | |

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|---------------------------|--|----------------|------------------|---------------|--------------------|-------------------------------|------------------|------------------|
| | | 200,000.000 | Local 107.466565 | 214,933.13 | 62.000000 | 124,000.00 | -90,933.13 | 0.07 |
| | | | Base 107.466565 | 214,933.13 | 62.000000 | 124,000.00 | -90,933.13 | 0.07 |
| U7467LAA9 | QUICKEN LOANS INC COMPANY GUAR REGS 05/25 5.75 | | | | 5.75 | 01 May 2025 | | |
| | | 750,000.000 | Local 96.328979 | 722,467.34 | 95.250000 | 714,375.00 | -8,092.34 | 0.42 |
| | | | Base 96.328979 | 722,467.34 | 95.250000 | 714,375.00 | -8,092.34 | 0.39 |
| U86776AA6 | SUN PRODUCTS CORP SR UNSECURED REGS 03/21 7.75 | | | | 7.75 | 15 Mar 2021 | | |
| | | 200,000.000 | Local 89.173500 | 178,347.00 | 86.750000 | 173,500.00 | -4,847.00 | 0.10 |
| | | | Base 89.173500 | 178,347.00 | 86.750000 | 173,500.00 | -4,847.00 | 0.09 |
| U9611PAF0 | WEST CORP COMPANY GUAR REGS 07/22 5.375 | | | | 5.375 | 15 Jul 2022 | | |
| | | 200,000.000 | Local 95.161310 | 190,322.62 | 86.250000 | 172,500.00 | -17,822.62 | 0.10 |
| | | | Base 95.161310 | 190,322.62 | 86.250000 | 172,500.00 | -17,822.62 | 0.09 |
| Y20721BB4 | REPUBLIC OF INDONESIA SR UNSECURED REGS 01/42 5.25 | | | | 5.25 | 17 Jan 2042 | | |
| | | 1,290,000.000 | Local 93.333968 | 1,204,008.19 | 90.300600 | 1,164,877.74 | -39,130.45 | 0.69 |
| | | | Base 93.333968 | 1,204,008.19 | 90.300600 | 1,164,877.74 | -39,130.45 | 0.63 |
| Y62150AC4 | NAVIOS MARITIME ACQ CORP SR SECURED REGS 11/21 8.125 | | | | 8.125 | 15 Nov 2021 | | |
| | | 250,000.000 | Local 96.636884 | 241,592.21 | 87.250000 | 218,125.00 | -23,467.21 | 0.13 |
| | | | Base 96.636884 | 241,592.21 | 87.250000 | 218,125.00 | -23,467.21 | 0.12 |
| US DOLLAR Total | | | | | | | | |
| | | 67,854,042.820 | Local | 65,405,002.73 | | 61,915,533.50 | -3,489,469.23 | 36.83 |
| Original Face: | | 58,189,886.310 | Base | 65,405,001.90 | | 61,915,533.50 | -3,489,468.40 | 33.69 |
| FIXED INCOME Total | | | | | | | | |
| | | 77,934,042.820 | Base | 75,323,625.03 | | 71,283,895.82 | -4,039,729.21 | 38.78 |
| Original Face: | | 58,189,886.310 | | | | | | |

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Books Closed

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Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

OPTIONS PURCHASED - CALLS

| US DOLLAR | | | | | | | Exchange Rate: | 1.000000 |
|--|---|-------|----------|-----------|----------|-------------|----------------|----------|
| 99ZN81103 | SWAPTION RECEIVER 9WR016420 160120 104 CALL | | | | | 20 Jan 2016 | | |
| 9,440,000.000 | 9,440,000.000 | Local | 0.340000 | 32,096.00 | 0.002646 | 249.78 | -31,846.22 | 0.00 |
| | | Base | 0.340000 | 32,096.00 | 0.002646 | 249.78 | -31,846.22 | 0.00 |
| 99ZO03022 | SWAPTION RECEIVER 9WR016867 160120 80 CALL | | | | | 20 Jan 2016 | | |
| 9,070,000.000 | 9,070,000.000 | Local | 0.122500 | 11,110.75 | 0.014621 | 1,326.12 | -9,784.63 | 0.00 |
| | | Base | 0.122500 | 11,110.75 | 0.014621 | 1,326.12 | -9,784.63 | 0.00 |
| ADI0J7K47 | US BOND FUTR OPTN FEB16C 157 JAN16 157 CALL | | | | | 22 Jan 2016 | | |
| 22,000.000 | 22.000 | Local | 0.393875 | 8,665.25 | 0.406250 | 8,937.50 | 272.25 | 0.01 |
| | | Base | 0.393875 | 8,665.25 | 0.406250 | 8,937.50 | 272.25 | 0.00 |
| US DOLLAR Total | | | | | | | | |
| 18,532,000.000 | 18,510,022.000 | Local | | 51,872.00 | | 10,513.40 | -41,358.60 | 0.01 |
| | | Base | | 51,872.00 | | 10,513.40 | -41,358.60 | 0.01 |
| OPTIONS PURCHASED - CALLS Total | | | | | | | | |
| 18,532,000.000 | 18,510,022.000 | Base | | 51,872.00 | | 10,513.40 | -41,358.60 | 0.01 |

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WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|
|----------|-------------------|-------|-----------|------------|--------------------|-------------------------------|------------------|------------------|

OPTIONS PURCHASED - PUTS

| US DOLLAR | | | | | | | | Exchange Rate: | 1.000000 |
|---------------------------------------|--|---------|-----------------|------------|-----------|-------------|------------|----------------|----------|
| ADI0GXWL2 | S+P500 EMINI OPTN MAR16P 1950 MAR16 1950 PUT | | | | | 18 Mar 2016 | | | |
| 2,500.000 | | 50.000 | Local 43.055000 | 107,637.50 | 36.500000 | 91,250.00 | -16,387.50 | 0.05 | |
| | | | Base 43.055000 | 107,637.50 | 36.500000 | 91,250.00 | -16,387.50 | 0.05 | |
| ADI0HP074 | S+P500 EMINI OPTN JAN16P 1900 JAN16 1900 PUT | | | | | 15 Jan 2016 | | | |
| 2,200.000 | | 44.000 | Local 22.065000 | 48,543.00 | 3.000000 | 6,600.00 | -41,943.00 | 0.00 | |
| | | | Base 22.065000 | 48,543.00 | 3.000000 | 6,600.00 | -41,943.00 | 0.00 | |
| ADI0JLQT5 | S+P500 EMINI OPTN FEB16P 1950 FEB16 1950 PUT | | | | | 19 Feb 2016 | | | |
| 1,250.000 | | 25.000 | Local 31.565000 | 39,456.25 | 24.000000 | 30,000.00 | -9,456.25 | 0.02 | |
| | | | Base 31.565000 | 39,456.25 | 24.000000 | 30,000.00 | -9,456.25 | 0.02 | |
| US DOLLAR Total | | | | | | | | | |
| 5,950.000 | | 119.000 | Local | 195,636.75 | | 127,850.00 | -67,786.75 | 0.08 | |
| | | | Base | 195,636.75 | | 127,850.00 | -67,786.75 | 0.07 | |
| OPTIONS PURCHASED - PUTS Total | | | | | | | | | |
| 5,950.000 | | 119.000 | Base | 195,636.75 | | 127,850.00 | -67,786.75 | 0.07 | |



As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate | Maturity Date | Market Value | Unrealized Gn/Ls | % Curr |
|--------------|-------------------|-------|-----------|------------|------------|---------------|--------------|------------------|--------|
| Notional Par | | | | | Unit Price | | | | % Fund |

OPTIONS WRITTEN - PUTS

US DOLLAR Exchange Rate: 1.000000

| | | | | | | | | | |
|----------------|--|-------|----------|------------|----------|-------------|-----------|--|------|
| 99ZN82655 | SWAPTION PAYER 9WP021307 160120 96 PUT | | | | | 20 Jan 2016 | | | |
| -9,440,000.000 | -9,440,000.000 | Local | 0.340000 | -32,096.00 | 0.059949 | -5,659.19 | 26,436.81 | | 0.00 |
| | | Base | 0.340000 | -32,096.00 | 0.059949 | -5,659.19 | 26,436.81 | | 0.00 |

| | | | | | | | | | |
|----------------|--|-------|----------|-------------|----------|-------------|-----------|--|------|
| 99ZN90922 | SWAPTION PAYER 9WP021349 160316 97 PUT | | | | | 16 Mar 2016 | | | |
| -9,360,000.000 | -9,360,000.000 | Local | 1.150000 | -107,640.00 | 0.819810 | -76,734.22 | 30,905.78 | | 0.05 |
| | | Base | 1.150000 | -107,640.00 | 0.819810 | -76,734.22 | 30,905.78 | | 0.04 |

| | | | | | | | | | |
|------------|--|-------|-----------|------------|----------|-------------|-----------|--|------|
| ADI0H7DZ8 | S+P500 EMINI OPTN JAN16P 1800 JAN16 1800 PUT | | | | | 15 Jan 2016 | | | |
| -2,200.000 | -44.000 | Local | 10.435000 | -22,957.00 | 0.900000 | -1,980.00 | 20,977.00 | | 0.00 |
| | | Base | 10.435000 | -22,957.00 | 0.900000 | -1,980.00 | 20,977.00 | | 0.00 |

| | | | | | | | | | |
|------------|--|-------|-----------|------------|-----------|-------------|----------|--|------|
| ADI0JLQW8 | S+P500 EMINI OPTN FEB16P 1850 FEB16 1850 PUT | | | | | 19 Feb 2016 | | | |
| -1,250.000 | -25.000 | Local | 16.185000 | -20,231.25 | 11.000000 | -13,750.00 | 6,481.25 | | 0.01 |
| | | Base | 16.185000 | -20,231.25 | 11.000000 | -13,750.00 | 6,481.25 | | 0.01 |

| | | | | | | | | | |
|------------------------|-----------------|-------|--|-------------|--|------------|-----------|--|------|
| US DOLLAR Total | | | | | | | | | |
| -18,803,450.000 | -18,800,069.000 | Local | | -182,924.25 | | -98,123.41 | 84,800.84 | | 0.06 |
| | | Base | | -182,924.25 | | -98,123.41 | 84,800.84 | | 0.05 |

OPTIONS WRITTEN - PUTS Total

| | | | | | | | | | |
|-----------------|-----------------|------|--|-------------|--|------------|-----------|--|------|
| -18,803,450.000 | -18,800,069.000 | Base | | -182,924.25 | | -98,123.41 | 84,800.84 | | 0.05 |
|-----------------|-----------------|------|--|-------------|--|------------|-----------|--|------|

SWAPS FIXED INCOME

BRAZILIAN REAL Exchange Rate: 3.956250

| | | | | | | | | | |
|-----------|-------------------------------|-------|-----------|--------------|-----------|---------------|--------------|--|-------|
| 99S0P4V03 | 0WP278997 IRS BRL R F 1.07856 | | | | 1.0785613 | 04 Jan 2021 | | | |
| | 11,226,103.530 | Local | 51.120422 | 5,738,831.54 | 96.277279 | 10,808,187.02 | 5,069,355.48 | | 49.05 |
| | | Base | 13.280233 | 1,490,852.71 | 24.335489 | 2,731,927.21 | 1,241,074.50 | | 1.49 |

| | | | | | | | | | |
|-----------|--|-------|-----------|---------------|------------|----------------|---------------|--|-------|
| 99S0P4V11 | 0WP278997 IRS BRL P V 00MCDI BZDIOVRA/ | | | | 1.0 | 04 Jan 2021 | | | |
| | -11,226,103.530 | Local | 51.120422 | -5,738,831.54 | 100.000000 | -11,226,103.53 | -5,487,271.99 | | 50.95 |
| | | Base | 13.280233 | -1,490,852.71 | 25.276461 | -2,837,561.71 | -1,346,709.00 | | 1.54 |

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|-----------------------------|--|-------|------------|---------------|--------------------|-------------------------------|------------------|------------------|
| BRAZILIAN REAL Total | | | | | | | | |
| | | Local | | 0.00 | | -417,916.51 | -417,916.51 | 100.00 |
| | | Base | | 0.00 | | -105,634.50 | -105,634.50 | 3.03 |
| | | | | | | | Exchange Rate: | 1.000000 |
| US DOLLAR | | | | | | | | |
| 99S0NHPU7 | 0WP277197 CDS USD R F 5.00000 3A968IAA3 | | | | 5.0 | 20 Jun 2017 | | |
| | 640,000.000 | Local | 100.122691 | 640,785.22 | 91.604767 | 586,270.51 | -54,514.71 | 0.35 |
| | | Base | 100.122691 | 640,785.22 | 91.604767 | 586,270.51 | -54,514.71 | 0.32 |
| 99S0NHPV5 | 0WP277197 CDS USD P V 00MEVENT US749711XAC11 | | | | 1.0 | 20 Jun 2017 | | |
| | -640,000.000 | Local | 100.000000 | -640,000.00 | 100.000000 | -640,000.00 | 0.00 | 0.38 |
| | | Base | 100.000000 | -640,000.00 | 100.000000 | -640,000.00 | 0.00 | 0.35 |
| 99S0NHQC6 | 0WP277213 CDS USD R V 03MEVENT 1 CORPORATE | | | | 1.0 | 20 Jun 2017 | | |
| | 1,280,000.000 | Local | 94.063597 | 1,204,014.04 | 96.810008 | 1,239,168.10 | 35,154.06 | 0.74 |
| | | Base | 94.063597 | 1,204,014.04 | 96.810008 | 1,239,168.10 | 35,154.06 | 0.67 |
| 99S0NHQD4 | 0WP277213 CDS USD P F 5.00000 2 CORPORATE | | | | 5.0 | 20 Jun 2017 | | |
| | -1,280,000.000 | Local | 100.000000 | -1,280,000.00 | 100.000000 | -1,280,000.00 | 0.00 | 0.76 |
| | | Base | 100.000000 | -1,280,000.00 | 100.000000 | -1,280,000.00 | 0.00 | 0.70 |
| 99S0PMXR2 | 0WP279532 TRS USD R F .00000 INDEX SWAP - SPTRHLTH | | | | | 15 Jan 2016 | | |
| | 793,582.030 | Local | 100.000000 | 793,582.03 | 104.742272 | 831,215.85 | 37,633.82 | 0.49 |
| | | Base | 100.000000 | 793,582.03 | 104.742272 | 831,215.85 | 37,633.82 | 0.45 |
| 99S0PMXS0 | 0WP279532 TRS USD P V 03MLIBOR INDEX SWAP 3MLIBORBBA 25 | | | | 1.0 | 15 Jan 2016 | | |
| | -793,582.030 | Local | 100.000000 | -793,582.03 | 100.068288 | -794,123.95 | -541.92 | 0.47 |
| | | Base | 100.000000 | -793,582.03 | 100.068288 | -794,123.95 | -541.92 | 0.43 |
| 99S0PMY00 | 0WP279516 TRS USD R V 03MLIBOR INDEX SWAP 3MLIBORBBA 25 | | | | 1.0 | 15 Jan 2016 | | |
| | 792,945.210 | Local | 100.000000 | 792,945.21 | 100.068277 | 793,486.61 | 541.40 | 0.47 |
| | | Base | 100.000000 | 792,945.21 | 100.068277 | 793,486.61 | 541.40 | 0.43 |
| 99S0PMY18 | 0WP279516 TRS USD P F .00000 INDEX SWAP - SPTRUTIL | | | | | 15 Jan 2016 | | |
| | -792,945.210 | Local | 100.000000 | -792,945.21 | 97.862808 | -775,998.45 | 16,946.76 | 0.46 |
| | | Base | 100.000000 | -792,945.21 | 97.862808 | -775,998.45 | 16,946.76 | 0.42 |
| 99S0PNR63 | 0WP279573 TRS USD R V 03MLIBOR INDEX SWAP-3M-LBR-BBA25BP | | | | 1.0 | 19 Jan 2016 | | |

& Issue has redenominated but Local is not converted
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Books Closed

Prepared by State Street

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

| Base Currency: USD - US DOLLAR | | | | | | | | | |
|--------------------------------|---|-----------------|---------------|--------------------------|----------------------------------|-------------------------------|----------------------------------|--------------------------|--------------|
| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund | |
| | | 746,226.190 | Local Base | 100.000000 100.000000 | 746,226.19 746,226.19 | 100.067830 100.067830 | 746,732.36 746,732.36 | 506.17 506.17 | 0.44 0.41 |
| 99S0PNR71 | OWP279573 TRS USD P F .00000 INDEX SWAP - SPTR5RET | | | | | 19 Jan 2016 | | | |
| | | -746,226.190 | Local Base | 100.000000 100.000000 | -746,226.19 -746,226.19 | 104.715931 104.715931 | -781,417.70 -781,417.70 | -35,191.51 -35,191.51 | 0.46 0.43 |
| 99S0PSML4 | OWP279631 TRS USD R F .00000 INDEX SWAP - SPTRINF | | | | | 19 Jan 2016 | | | |
| | | 748,665.660 | Local Base | 100.000000 100.000000 | 748,665.66 748,665.66 | 97.612454 97.612454 | 730,790.92 730,790.92 | -17,874.74 -17,874.74 | 0.43 0.40 |
| 99S0PSMM2 | OWP279631 TRS USD P V 03MLIBOR INDEX SWAP-3M-LBR-BBA25BP | | | | 1.0 | 19 Jan 2016 | | | |
| | | -748,665.660 | Local Base | 100.000000 100.000000 | -748,665.66 -748,665.66 | 100.058125 100.058125 | -749,100.82 -749,100.82 | -435.16 -435.16 | 0.45 0.41 |
| 99S0PV5I3 | OWP279797 TRS USD R F .00000 INDEX SWAP - SPTRCOND | | | | | 03 Feb 2016 | | | |
| | | 798,712.270 | Local Base | 100.000000 100.000000 | 798,712.27 798,712.27 | 96.194558 96.194558 | 768,317.74 768,317.74 | -30,394.53 -30,394.53 | 0.46 0.42 |
| 99S0PV5J1 | OWP279797 TRS USD P V 03MLIBOR INDEX SWAP-3M-LBR-BBA25BP | | | | 1.0 | 03 Feb 2016 | | | |
| | | -798,712.270 | Local Base | 100.000000 100.000000 | -798,712.27 -798,712.27 | 100.054677 100.054677 | -799,148.98 -799,148.98 | -436.71 -436.71 | 0.48 0.43 |
| 99S0PV500 | OWP279771 TRS USD R V 03MLIBOR INDEX SWAP-3M-LBR-BBA-25BP | | | | 1.0 | 03 Feb 2016 | | | |
| | | 797,813.460 | Local Base | 100.000000 100.000000 | 797,813.46 797,813.46 | 100.054669 100.054669 | 798,249.62 798,249.62 | 436.16 436.16 | 0.47 0.43 |
| 99S0PV5P7 | OWP279771 TRS USD P F .00000 INDEX SWAP - SPTRCONS | | | | | 03 Feb 2016 | | | |
| | | -797,813.460 | Local Base | 100.000000 100.000000 | -797,813.46 -797,813.46 | 101.959548 101.959548 | -813,447.00 -813,447.00 | -15,633.54 -15,633.54 | 0.48 0.44 |
| 99S0Q6JR2 | BWS015784 IRS USD R V 03MLIBOR 1 CCPVANILLA | | | | 1.0 | 30 Nov 2022 | | | |
| | | 12,028,000.000 | Local Base | 100.000000 100.000000 | 12,028,000.00 12,028,000.00 | 100.000000 100.000000 | 12,028,000.00 12,028,000.00 | 0.00 0.00 | 7.16 6.54 |
| 99S0Q6JS0 | BWS015784 IRS USD P F 1.90000 2 CCPVANILLA | | | | 1.9 | 30 Nov 2022 | | | |
| | | -12,028,000.000 | Local Base | 100.000000 100.000000 | -12,028,000.00 -12,028,000.00 | 99.246097 99.246097 | -11,937,320.55 -11,937,320.55 | 90,679.45 90,679.45 | 7.10 6.49 |
| 99S0Q7F03 | OWP280357 TRS USD R F .00000 INDEX SWAP - IBOXHY | | | | | 21 Mar 2016 | | | |

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|---------------------------------|--|-----------------|---------------------|----------------|--------------------|-------------------------------|------------------|------------------|
| | | 33,200,000.000 | Local 100.000000 | 33,200,000.00 | 97.186099 | 32,265,784.87 | -934,215.13 | 19.19 |
| | | | Base 100.000000 | 33,200,000.00 | 97.186099 | 32,265,784.87 | -934,215.13 | 17.55 |
| 99S0Q7F11 | OWP280357 TRS USD P V 03MLIBOR INDEX SWAP - 3M-LIBOR-BBA | | | | 1.0 | 21 Mar 2016 | | |
| | | -33,200,000.000 | Local 100.000000 | -33,200,000.00 | 100.022769 | -33,207,559.31 | -7,559.31 | 19.75 |
| | | | Base 100.000000 | -33,200,000.00 | 100.022769 | -33,207,559.31 | -7,559.31 | 18.07 |
| US DOLLAR Total | | | | | | | | |
| | | | Local | -75,200.74 | | -990,100.18 | -914,899.44 | 61.01 |
| | | | Base | -75,200.74 | | -990,100.18 | -914,899.44 | 55.80 |
| SWAPS FIXED INCOME Total | | | | | | | | |
| | | 0.000 | Base | -75,200.74 | | -1,095,734.68 | -1,020,533.94 | 58.83 |

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

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Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Units | Unit Cost | Total Cost | Rate Unit Price | Maturity Date Market Value | Unrealized Gn/Ls | % Curr % Fund |
|-------------------|-------------------|-------|-----------|---------------|--------------------|-------------------------------|------------------|------------------|
| FUND Total | | | | | | | | |
| -265,500.000 | 81,872,716.790 | Base | | 79,388,321.87 | | 74,291,420.98 | -5,096,900.89 | 99.95 |
| Original Face: | 58,189,886.310 | | | | | | | |

Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Notional Par | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Expiration Date | Prior Accum Gn/Ls | Margin Variation | % Fund |
|-----------|-------------------|--------------|------------------------|------------------------|---------------|------------------|-----------------|-------------------|------------------|--------|
| Contracts | | | | | | | | | | |

FUTURES LONG

| US DOLLAR | | | | | | | | | | |
|---------------------------|---------------------------------------|-------|---------------|---------------|------------|-----------|-------------|----------------|-----------|------|
| | | | | | | | | Exchange Rate: | 1.000000 | |
| ADI0BH3X8 | US 10YR NOTE (CBT)MAR16 XCBT 20160321 | | | | | | 21 Mar 2016 | | | |
| 103.000 | 10,300,000.000 | Local | 12,968,343.75 | 12,943,902.78 | 125.906250 | 24,440.97 | | -6,137.15 | 30,578.12 | |
| | | Base | 12,968,343.75 | | 125.906250 | 24,440.97 | | -6,137.15 | 30,578.12 | 0.02 |
| ADI0GZ8B6 | US ULTRA BOND CBT MAR16 XCBT 20160321 | | | | | | 21 Mar 2016 | | | |
| 9.000 | 900,000.000 | Local | 1,428,187.50 | 1,436,810.96 | 158.687500 | -8,623.46 | | 0.00 | -8,623.46 | |
| | | Base | 1,428,187.50 | | 158.687500 | -8,623.46 | | 0.00 | -8,623.46 | 0.00 |
| US DOLLAR Total | | | | | | | | | | |
| 112.000 | 11,200,000.000 | Local | 14,396,531.25 | 14,380,713.74 | | 15,817.51 | | -6,137.15 | 21,954.66 | |
| | | Base | | | | 15,817.51 | | -6,137.15 | 21,954.66 | 0.02 |
| FUTURES LONG Total | | | | | | | | | | |
| 112.000 | 11,200,000.000 | Base | | | | 15,817.51 | | -6,137.15 | 21,954.66 | 0.02 |

Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Notional Par | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Expiration Date | Prior Accum Gn/Ls | Margin Variation | % Fund |
|-----------|-------------------|--------------|------------------------|------------------------|---------------|------------------|-----------------|-------------------|------------------|--------|
| Contracts | | | | | | | | | | |

FUTURES SHORT

CANADIAN DOLLAR

Exchange Rate: 1.383700

| | | | | | | | | | | |
|-----------|---------------------------------------|-------|---------------|---------------|------------|-----------|-------------|------|-----------|------|
| ADI0H73B2 | CAN 10YR BOND FUT MAR16 XMOD 20160321 | | | | | | 21 Mar 2016 | | | |
| -25.000 | -2,500,000.000 | Local | -3,524,750.00 | -3,522,598.75 | 140.990000 | -2,151.25 | | 0.00 | -2,151.25 | |
| | | Base | -2,547,336.85 | | 101.893474 | -1,554.71 | | 0.00 | -1,554.71 | 0.00 |

CANADIAN DOLLAR Total

| | | | | | | | | | | |
|---------|----------------|-------|---------------|---------------|--|-----------|--|------|-----------|------|
| -25.000 | -2,500,000.000 | Local | -3,524,750.00 | -3,522,598.75 | | -2,151.25 | | 0.00 | -2,151.25 | |
| | | Base | | | | -1,554.71 | | 0.00 | -1,554.71 | 0.00 |

EURO CURRENCY

Exchange Rate: 0.920175

GERMANY

| | | | | | | | | | | |
|-----------|--------------------------------------|-------|---------------|---------------|------------|-----------|-------------|-----------|------|------|
| ADI0GGSZ3 | EURO-BOBL FUTURE MAR16 XEUR 20160308 | | | | | | 08 Mar 2016 | | | |
| -14.000 | -1,400,000.000 | Local | -1,829,380.00 | -1,842,936.90 | 130.670000 | 13,556.90 | | 13,556.90 | 0.00 | |
| | | Base | -1,988,078.35 | | 142.005597 | 14,732.96 | | 14,819.72 | 0.00 | 0.00 |

| | | | | | | | | | | |
|-----------|--------------------------------------|-------|---------------|---------------|------------|----------|-------------|----------|------|------|
| ADI0H1V08 | EURO-BUND FUTURE MAR16 XEUR 20160308 | | | | | | 08 Mar 2016 | | | |
| -15.000 | -1,500,000.000 | Local | -2,368,800.00 | -2,374,175.25 | 157.920000 | 5,375.25 | | 5,375.25 | 0.00 | |
| | | Base | -2,574,292.93 | | 171.619529 | 5,841.55 | | 5,875.95 | 0.00 | 0.00 |

GERMANY Total

| | | | | | | | | | | |
|---------|----------------|-------|---------------|---------------|--|-----------|--|-----------|------|------|
| -29.000 | -2,900,000.000 | Local | -4,198,180.00 | -4,217,112.15 | | 18,932.15 | | 18,932.15 | 0.00 | |
| | | Base | | | | 20,574.51 | | 20,695.67 | 0.00 | 0.00 |

EURO CURRENCY Total

| | | | | | | | | | | |
|---------|----------------|-------|---------------|---------------|--|-----------|--|-----------|------|------|
| -29.000 | -2,900,000.000 | Local | -4,198,180.00 | -4,217,112.15 | | 18,932.15 | | 18,932.15 | 0.00 | |
| | | Base | | | | 20,574.51 | | 20,695.67 | 0.00 | 0.00 |

US DOLLAR

Exchange Rate: 1.000000

| | | | | | | | | | | |
|-----------|------------------------------------|-------|----------------|----------------|-----------|------------|-------------|-----------|-----------|------|
| 99Z043186 | 90DAY EUR FUTR MAR16 XCME 20160314 | | | | | | 14 Mar 2016 | | | |
| -81.000 | -20,250,000.000 | Local | -20,101,162.50 | -20,090,874.25 | 99.265000 | -10,288.25 | | -8,263.25 | -2,025.00 | |
| | | Base | -20,101,162.50 | | 99.265000 | -10,288.25 | | -8,263.25 | -2,025.00 | 0.00 |

| | | | | | | | | | | |
|-----------|---------------------------------------|--|--|--|--|--|-------------|--|--|--|
| ADI0BJ397 | US 5YR NOTE (CBT) MAR16 XCBT 20160331 | | | | | | 31 Mar 2016 | | | |
|-----------|---------------------------------------|--|--|--|--|--|-------------|--|--|--|

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Notional Par | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Expiration Date | Prior Accum Gn/Ls | Margin Variation | % Fund |
|----------------------------|---------------------------------------|-----------------|-------------------------|------------------------|---------------|------------------|-----------------|-------------------|------------------|--------|
| -41.000 | | -4,100,000.000 | Local -4,851,132.83 | -4,862,530.83 | 118.320313 | 11,398.00 | | 17,163.62 | -5,765.62 | |
| | | | Base -4,851,132.83 | | 118.320313 | 11,398.00 | | 17,163.62 | -5,765.62 | 0.00 |
| ADI0GV1F3 | US LONG BOND(CBT) MAR16 XCBT 20160321 | | | | | | 21 Mar 2016 | | | |
| -91.000 | | -9,100,000.000 | Local -13,991,250.00 | -13,955,510.68 | 153.750000 | -35,739.32 | | 0.00 | -35,739.32 | |
| | | | Base -13,991,250.00 | | 153.750000 | -35,739.32 | | 0.00 | -35,739.32 | 0.02 |
| US DOLLAR Total | | | | | | | | | | |
| -213.000 | | -33,450,000.000 | Local -38,943,545.33 | -38,908,915.76 | | -34,629.57 | | 8,900.37 | -43,529.94 | |
| | | | Base | | | -34,629.57 | | 8,900.37 | -43,529.94 | 0.02 |
| FUTURES SHORT Total | | | | | | | | | | |
| -267.000 | | -38,850,000.000 | Base | | | -15,609.77 | | 29,596.04 | -45,084.65 | 0.02 |

Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



STATE STREET

As of: December 31, 2015

View Date: January 6, 2016

Base Currency: USD - US DOLLAR

| Asset ID | Asset Description | Current Notional Value | Notional Cost/Proceeds | Current Price | Curr Accum Gn/Ls | Expiration Date | Prior Accum Gn/Ls | Margin Variation | % Fund |
|----------------------|-------------------|------------------------|------------------------|---------------|------------------|-----------------|-------------------|------------------|--------|
| Contracts | Notional Par | | | | | | | | |
| FUTURES Total | | | | | | | | | |
| -155.000 | -27,650,000.000 | Base | | | 207.74 | | 23,458.89 | -23,129.99 | 0.05 |