

Hand Benefits & Trust Company
INVESTMENT PERFORMANCE OF FUND MANAGERS
Period Ended March 31, 2015

Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data)	Return for Period				Annualized Return			Inception to Date
	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	
Short Term Income Fund Unit Value \$1.00	0.01%	0.02%	0.02%	0.05%	0.11%	0.34%	1.57%	2.52%
90-Day Treasury Bill	0.00%	0.00%	0.00%	0.03%	0.07%	0.09%	1.49%	2.42%
HB&T Fixed Income Fund Unit Value \$20.660000	-0.05%	0.39%	0.39%	0.93%	0.70%	1.92%	2.61%	3.31%
Barclays US Govt/Credit 1-3 Yr Index	0.23%	0.59%	0.59%	1.12%	0.97%	1.35%	2.94%	3.65%
HB&T Large Cap 500 Index Fund R1 Unit Value \$27.240000	-1.58%	0.73%	0.73%	12.03%	15.38%	13.86%	7.58%	7.58%
S&P 500 Index	-1.58%	0.95%	0.95%	12.73%	16.11%	14.47%	8.01%	8.01%
HB&T Large Cap 500 Index Fund R2 Unit Value \$10.000000	-1.60%	0.66%	0.66%	11.73%	15.08%	13.56%	7.28%	7.28%
S&P 500 Index	-1.58%	0.95%	0.95%	12.73%	16.11%	14.47%	N/A	7.91%
HB&T Large Cap 500 Index Fund R3 Unit Value \$20.970000	-1.64%	0.56%	0.56%	11.33%	14.68%	13.16%	6.88%	6.88%
S&P 500 Index	-1.58%	0.95%	0.95%	12.73%	16.11%	14.47%	N/A	7.91%
HB&T Large Cap Growth Index Fund R-Inst Unit Value \$10.520000	-1.13%	3.85%	3.85%	N/A	N/A	N/A	N/A	5.20%
Russell 1000 Growth Index	-1.14%	3.84%	3.84%	N/A	N/A	N/A	N/A	6.01%
HB&T Large Cap Value Index Fund R-Inst Unit Value \$10.060000	-0.69%	-0.69%	-0.69%	N/A	N/A	N/A	N/A	0.60%
Russell 1000 Value Index	-1.36%	-0.72%	-0.72%	N/A	N/A	N/A	N/A	1.93%
HB&T Mid Cap Blend Index Fund R1 Unit Value \$28.670000	1.27%	5.17%	5.17%	11.73%	16.36%	15.20%	10.01%	10.50%
S&P Mid Cap 400 Index	1.32%	5.31%	5.31%	12.19%	17.03%	15.72%	10.32%	10.89%
HB&T Mid Cap Blend Index Fund R2 Unit Value \$21.410000	1.23%	5.11%	5.11%	11.45%	16.05%	14.88%	N/A	8.73%
S&P Mid Cap 400 Index	1.32%	5.31%	5.31%	12.19%	17.03%	15.72%	N/A	9.34%
HB&T Mid Cap Blend Index Fund R3 Unit Value \$29.220000	1.19%	4.97%	4.97%	10.95%	15.63%	14.53%	9.25%	10.06%
S&P Mid Cap 400 Index	1.32%	5.31%	5.31%	12.19%	17.03%	15.72%	10.32%	11.18%
SMART Funds® Index Today R-INST Unit Value \$13.280000	-0.23%	0.23%	0.23%	-0.30%	1.10%	2.94%	3.63%	2.50%
On Target Current TR USD	-0.31%	0.27%	0.27%	-0.50%	1.11%	3.04%	3.51%	N/A
SMART Funds® Index Today R1 Unit Value \$12.780000	-0.23%	0.24%	0.24%	-0.54%	1.28%	2.93%	3.51%	3.75%
On Target Current TR USD	-0.33%	0.21%	0.21%	-0.75%	0.86%	2.79%	3.26%	N/A
SMART Funds® Index Today R2 Unit Value \$16.340000	-0.24%	0.18%	0.18%	-0.67%	0.56%	2.40%	3.03%	3.23%
On Target Current TR USD	-0.34%	0.18%	0.18%	-0.85%	0.76%	2.69%	3.16%	N/A
SMART Funds® Index Today R3 Unit Value \$13.390000	-0.25%	0.17%	0.17%	-0.83%	0.31%	2.11%	2.76%	2.96%
On Target Current TR USD	-0.36%	0.11%	0.11%	-1.15%	0.46%	2.39%	2.86%	N/A

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SMART Funds® Index 2020 R-INST Unit Value \$12.370000	-0.72%	0.98%	0.98%	0.98%	3.46%	4.99%	4.56%	4.18%
On Target 2020 TR USD	-0.63%	1.11%	1.11%	2.47%	4.31%	5.78%	5.05%	N/A
SMART Funds® Index 2020 R1 Unit Value \$12.210000	-0.81%	0.91%	0.91%	0.66%	3.10%	4.69%	4.33%	6.70%
On Target 2020 TR USD	-0.65%	1.05%	1.05%	2.22%	4.06%	5.53%	4.80%	N/A
SMART Funds® Index 2020 R2 Unit Value \$11.370000	-0.87%	0.80%	0.80%	0.53%	2.92%	4.53%	4.04%	6.48%
On Target 2020 TR USD	-0.66%	1.02%	1.02%	2.12%	3.96%	5.43%	4.70%	N/A
SMART Funds® Index 2020 R3 Unit Value \$10.000000	-0.86%	0.80%	0.80%	0.48%	2.81%	4.37%	3.84%	6.31%
On Target 2020 TR USD	-0.68%	0.95%	0.95%	1.82%	3.66%	5.13%	4.40%	N/A
SMART Funds® Index 2030 R-INST Unit Value \$18.050000	-1.28%	1.04%	1.04%	1.43%	6.05%	6.89%	5.36%	6.31%
On Target 2030 TR USD	-1.00%	1.45%	1.45%	3.08%	7.19%	7.87%	5.96%	N/A
SMART Funds® Index 2030 R1 Unit Value \$17.250000	-1.32%	1.00%	1.00%	1.17%	5.74%	6.59%	5.09%	8.79%
On Target 2030 TR USD	-1.02%	1.39%	1.39%	2.83%	6.94%	7.62%	5.71%	N/A
SMART Funds® Index 2030 R2 Unit Value \$22.040000	-1.28%	0.99%	0.99%	1.04%	5.55%	6.37%	4.77%	8.52%
On Target 2030 TR USD	-1.03%	1.37%	1.37%	2.73%	6.84%	7.52%	5.61%	N/A
SMART Funds® Index 2030 R3 Unit Value \$17.090000	-1.30%	0.97%	0.97%	0.78%	5.23%	6.06%	4.48%	8.21%
On Target 2030 TR USD	-1.05%	1.29%	1.29%	2.43%	6.54%	7.22%	5.31%	N/A
SMART Funds® Index 2040 R-INST Unit Value \$14.030000	-1.34%	1.30%	1.30%	2.11%	6.67%	7.39%	5.61%	6.61%
On Target 2040 TR USD	-1.08%	1.52%	1.52%	3.20%	7.63%	8.14%	6.09%	N/A
SMART Funds® Index 2040 R1 Unit Value \$14.160000	-1.28%	1.24%	1.24%	1.84%	6.31%	7.08%	5.34%	9.18%
On Target 2040 TR USD	-1.10%	1.46%	1.46%	2.95%	7.38%	7.89%	5.84%	N/A
SMART Funds® Index 2040 R2 Unit Value \$12.850000	-1.31%	1.26%	1.26%	1.74%	6.16%	6.54%	4.85%	8.66%
On Target 2040 TR USD	-1.11%	1.44%	1.44%	2.85%	7.28%	7.79%	5.74%	N/A
SMART Funds® Index 2040 R3 Unit Value \$10.000000	-1.34%	1.23%	1.23%	1.74%	6.22%	6.40%	4.63%	8.45%
On Target 2040 TR USD	-1.13%	1.36%	1.36%	2.55%	6.98%	7.49%	5.44%	N/A
SMART Funds® Index 2050 R-INST Unit Value \$17.720000	-1.39%	1.61%	1.61%	2.67%	7.23%	7.76%	5.78%	7.22%
On Target 2050 TR USD	-1.08%	1.53%	1.53%	3.21%	7.65%	8.16%	6.11%	N/A
SMART Funds® Index 2050 R1 Unit Value \$16.570000	-1.43%	1.53%	1.53%	2.41%	6.94%	7.52%	5.55%	9.52%
On Target 2050 TR USD	-1.10%	1.46%	1.46%	2.96%	7.40%	7.91%	5.86%	N/A

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SMART Funds® Index 2050 R2 Unit Value \$20.540000	-1.39%	1.53%	1.53%	2.29%	6.70%	7.18%	5.17%	9.17%
On Target 2050 TR USD	-1.11%	1.44%	1.44%	2.86%	7.30%	7.81%	5.76%	N/A
SMART Funds® Index 2050 R3 Unit Value \$15.490000	-1.41%	1.52%	1.52%	2.10%	6.45%	6.91%	4.91%	8.89%
On Target 2050 TR USD	-1.13%	1.36%	1.36%	2.56%	7.00%	7.51%	5.46%	N/A
HB&T MetLife Stable Value Fund #29551 R1 Unit Value \$11.3900000	0.18%	0.44%	0.44%	1.70%	1.76%	2.05%	N/A	2.22%
BarCap Govt/Credit 1-5 Yr Tr USD	0.39%	0.96%	0.96%	1.99%	1.45%	2.18%	N/A	2.63%
HB&T MetLife Stable Value Fund #29551 R2 Unit Value \$11.150000	0.09%	0.36%	0.36%	1.36%	1.41%	1.70%	N/A	1.86%
BarCap Govt/Credit 1-5 Yr Tr USD	0.39%	0.96%	0.96%	1.99%	1.45%	2.18%	N/A	2.63%
HBS MetLife Stable Value Fund R1 Unit Value \$10.160000	0.10%	0.40%	0.40%	1.60%	N/A	N/A	N/A	1.60%
Barclays US Aggregate	0.45%	1.32%	1.32%	4.24%	N/A	N/A	N/A	4.24%
HBS MetLife Stable Value Fund R2 Unit Value \$10.110000	0.10%	0.30%	0.30%	1.10%	N/A	N/A	N/A	1.10%
Barclays US Aggregate	0.45%	1.32%	1.32%	4.24%	N/A	N/A	N/A	4.24%
Merganser Short Term Bond Institutional Trust R1 Unit Value \$10.140000	0.40%	0.80%	0.80%	1.40%	N/A	N/A	N/A	1.40%
Barclays US Govt/Credit 1-3 Yr TR USD	0.23%	0.59%	0.59%	1.12%	N/A	N/A	N/A	1.12%
Merganser Core Bond Institutional Trust R1 Unit Value \$10.0500000	0.57%	1.74%	1.74%	4.48%	N/A	N/A	N/A	4.22%
Barclay's US Aggregate	0.46%	1.61%	1.61%	5.72%	N/A	N/A	N/A	5.10%
MIZAN All Equity Moderate Allocation Fund R1 Unit Value \$23.730000	1.02%	5.89%	5.89%	13.87%	15.80%	16.73%	N/A	17.59%
Russell 3000	-1.02%	1.80%	1.80%	12.37%	16.43%	14.71%	N/A	15.58%
MIZAN All Equity Moderate Allocation Fund R2 Unit Value \$23.970000	1.01%	5.87%	5.87%	13.82%	15.87%	19.11%	N/A	17.81%
Russell 3000	-1.02%	1.80%	1.80%	12.37%	16.43%	14.71%	N/A	15.58%
MIZAN All Equity Moderate Allocation Fund R3 Unit Value \$23.970000	1.01%	5.87%	5.87%	13.82%	15.87%	19.11%	N/A	17.81%
Russell 3000	-1.02%	1.80%	1.80%	12.37%	16.43%	14.71%	N/A	15.58%
Advice Portfolios Moderate Conservative Fund R Unit Value \$14.180000	-0.63%	-0.28%	-0.28%	0.64%	1.25%	N/A	N/A	2.05%
Dow Jones Conservative Index	-0.12%	0.77%	0.77%	2.64%	3.14%	N/A	N/A	4.28%
Advice Portfolios Moderate Conservative Fund R2 Unit Value \$16.670000	-0.69%	-0.47%	-0.47%	-0.11%	0.50%	N/A	N/A	1.30%
Dow Jones Conservative Index	-0.12%	0.77%	0.77%	2.64%	3.14%	N/A	N/A	4.11%
Advice Portfolios Moderate Conservative Fund R3 Unit Value \$13.270000	-0.67%	-0.67%	-0.67%	-0.52%	0.18%	0.79%	N/A	2.47%
Dow Jones Conservative Index	-0.12%	0.77%	0.77%	2.64%	3.14%	4.72%	N/A	4.85%

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Advice Portfolios Moderate Fund R Unit Value \$17.220000	-0.86%	0.17%	0.17%	1.17%	4.04%	N/A	N/A	5.23%
Dow Jones Moderate Conservative Index	-0.20%	1.48%	1.48%	4.23%	6.02%	N/A	N/A	7.18%
Advice Portfolios Moderate Fund R2 Unit Value \$11.070000	-0.93%	0.00%	0.00%	0.43%	3.74%	N/A	N/A	3.69%
Dow Jones Moderate Conservative Index	-0.20%	1.48%	1.48%	4.23%	6.02%	N/A	N/A	6.50%
Advice Portfolios Moderate Fund R3 Unit Value \$16.170000	-0.92%	-0.06%	-0.06%	0.12%	3.00%	3.48%	3.96%	4.09%
Dow Jones Moderate Conservative Index	-0.20%	1.48%	1.48%	4.23%	6.02%	6.79%	5.66%	5.64%
Advice Portfolios Moderate Growth Fund R Unit Value \$19.040000	-1.02%	0.88%	0.88%	2.48%	6.59%	N/A	N/A	7.24%
Dow Jones Moderate Index	-0.28%	2.27%	2.27%	5.74%	8.52%	N/A	N/A	9.89%
Advice Portfolios Moderate Growth Fund R2 Unit Value \$12.420000	-1.04%	0.73%	0.73%	1.80%	5.86%	N/A	N/A	5.13%
Dow Jones Moderate Index	-0.28%	2.27%	2.27%	5.74%	8.52%	N/A	N/A	8.64%
Advice Portfolios Moderate Growth Fund R3 Unit Value \$18.180000	-1.14%	0.61%	0.61%	1.45%	5.53%	4.80%	4.59%	4.74%
Dow Jones Moderate Index	-0.28%	2.27%	2.27%	5.74%	8.52%	8.61%	6.73%	6.76%
Advice Portfolios Growth Fund R Unit Value \$22.090000	-0.99%	1.96%	1.96%	5.58%	9.80%	N/A	N/A	9.73%
Dow Jones Moderately Aggressive Index	-0.35%	2.98%	2.98%	7.16%	10.90%	N/A	N/A	12.44%
Advice Portfolios Growth Fund R2 Unit Value \$13.530000	-1.10%	1.73%	1.73%	4.80%	9.03%	N/A	N/A	7.23%
Dow Jones Moderately Aggressive Index	-0.35%	2.98%	2.98%	7.16%	10.90%	N/A	N/A	10.55%
Advice Portfolios Growth Fund R3 Unit Value \$21.470000	-1.06%	1.71%	1.71%	4.53%	8.69%	6.90%	5.18%	5.36%
Dow Jones Moderately Aggressive Index	-0.35%	2.98%	2.98%	7.16%	10.90%	10.20%	7.61%	7.69%
Advice Portfolios High Growth Fund R Unit Value \$24.030000	-0.98%	2.66%	2.66%	5.79%	10.50%	N/A	N/A	10.29%
Dow Jones Aggressive Index	-0.42%	3.66%	3.66%	8.60%	13.31%	N/A	N/A	15.04%
Advice Portfolios High Growth Fund R2 Unit Value \$13.590000	-1.02%	2.49%	2.49%	5.02%	9.72%	N/A	N/A	7.34%
Dow Jones Aggressive Index	-0.42%	3.66%	3.66%	8.60%	13.31%	N/A	N/A	12.52%
Advice Portfolios High Growth Fund R3 Unit Value \$22.780000	-1.09%	2.38%	2.38%	4.64%	9.40%	7.12%	5.59%	5.86%
Dow Jones Aggressive Index	-0.42%	3.66%	3.66%	8.60%	13.31%	11.88%	8.43%	8.56%
Tactical Core Stable Value Fund R Unit Value \$11.160000	0.09%	0.36%	0.36%	1.36%	1.41%	N/A	N/A	1.51%
Barclays US Aggregate	0.46%	1.61%	1.61%	5.72%	3.10%	N/A	N/A	3.55%
Tactical Core Stable Value Fund R2 Unit Value \$10.760000	0.00%	0.19%	0.19%	0.56%	0.72%	N/A	N/A	0.90%
Barclays US Aggregate	0.46%	1.61%	1.61%	5.72%	3.10%	N/A	N/A	3.75%

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Clear Sailing Investment Group Cons Fund R1 Unit Value \$11.160000	-0.17%	1.40%	1.40%	5.64%	N/A	N/A	N/A	6.37%
Morningstar Conservative Target Risk	-0.39%	0.61%	0.61%	2.21%	N/A	N/A	N/A	3.07%
Clear Sailing Investment Group Cons Fund R2 Unit Value \$11.640000	-0.20%	1.30%	1.30%	5.24%	N/A	N/A	N/A	5.97%
Morningstar Conservative Target Risk	-0.39%	0.61%	0.61%	2.21%	N/A	N/A	N/A	3.07%
Clear Sailing Investment Group Cons Bal Fund R1 Unit Value \$11.850000	-0.42%	1.54%	1.54%	2.42%	N/A	N/A	N/A	7.28%
Morningstar Moderately Conservative Target Risk	-0.55%	1.03%	1.03%	3.45%	N/A	N/A	N/A	6.30%
Clear Sailing Investment Group Cons Bal Fund R2 Unit Value \$11.880000	-0.45%	1.44%	1.44%	2.02%	N/A	N/A	N/A	6.88%
Morningstar Moderately Conservative Target Risk	-0.55%	1.03%	1.03%	3.45%	N/A	N/A	N/A	6.30%
Clear Sailing Investment Group Balanced Fund R1 Unit Value \$12.380000	-0.64%	1.39%	1.39%	1.64%	N/A	N/A	N/A	9.24%
Morningstar Moderate Target Risk	-0.77%	1.37%	1.37%	4.21%	N/A	N/A	N/A	9.20%
Clear Sailing Investment Group Balanced Fund R2 Unit Value \$12.420000	-0.67%	1.29%	1.29%	1.24%	N/A	N/A	N/A	8.84%
Morningstar Moderate Target Risk	-0.77%	1.37%	1.37%	4.21%	N/A	N/A	N/A	9.20%
Clear Sailing Investment Group Growth Fund R1 Unit Value \$13.150000	-0.68%	1.39%	1.39%	2.49%	N/A	N/A	N/A	12.00%
Morningstar Moderately Aggressive Target Risk	-0.96%	1.81%	1.81%	4.79%	N/A	N/A	N/A	12.06%
Clear Sailing Investment Group Growth Fund R2 Unit Value \$13.190000	-0.71%	1.29%	1.29%	2.09%	N/A	N/A	N/A	11.60%
Morningstar Moderately Aggressive Target Risk	-0.96%	1.81%	1.81%	4.79%	N/A	N/A	N/A	12.06%
FACETS LifeStyle Conservative Fund R4 Unit Value \$11.810000	-0.42%	2.07%	2.07%	6.30%	3.83%	N/A	N/A	3.01%
MorningStar Moderatly Cons Target Risk	-0.55%	1.03%	1.03%	3.45%	5.90%	N/A	N/A	6.71%
FACETS LifeStyle Conservative Fund R5 Unit Value \$11.730000	-0.34%	2.00%	2.00%	6.06%	3.66%	N/A	N/A	2.81%
MorningStar Moderatly Cons Target Risk	-0.55%	1.03%	1.03%	3.45%	5.90%	N/A	N/A	6.71%
FACETS LifeStyle Conservative Fund R6 Unit Value \$11.810000	-0.42%	2.07%	2.07%	6.30%	3.83%	N/A	N/A	3.01%
MorningStar Moderatly Cons Target Risk	-0.55%	1.03%	1.03%	3.45%	5.90%	N/A	N/A	6.71%
FACETS LifeStyle Moderate Fund R4 Unit Value \$11.960000	-0.58%	2.31%	2.31%	8.83%	5.80%	N/A	N/A	4.89%
Morningstar Moderate Target Risk	-0.77%	1.37%	1.37%	4.21%	8.05%	N/A	N/A	9.00%
FACETS LifeStyle Moderate Fund R5 Unit Value \$11.880000	-0.59%	2.24%	2.24%	8.69%	5.59%	N/A	N/A	4.69%
Morningstar Moderate Target Risk	-0.77%	1.37%	1.37%	4.21%	8.05%	N/A	N/A	9.00%
FACETS LifeStyle Moderate Fund R6 Unit Value \$11.960000	-0.58%	2.31%	2.31%	8.83%	5.80%	N/A	N/A	4.89%
Morningstar Moderate Target Risk	-0.77%	1.37%	1.37%	4.21%	8.05%	N/A	N/A	9.00%

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FACETS LifeStyle Aggressive Fund R4 Unit Value \$12.180000	-0.73%	2.35%	2.35%	9.73%	6.94%	N/A	N/A	5.22%
Morningstar Moderately Aggressive Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	N/A	N/A	11.07%
FACETS LifeStyle Aggressive Fund R5 Unit Value \$12.090000	-0.82%	2.28%	2.28%	9.51%	6.71%	N/A	N/A	5.00%
Morningstar Moderately Aggressive Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	N/A	N/A	11.07%
FACETS LifeStyle Aggressive Fund R6 Unit Value \$12.190000	-0.73%	2.35%	2.35%	9.72%	6.97%	N/A	N/A	5.24%
Morningstar Moderately Aggressive Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	N/A	N/A	11.07%
FACETS Target Retirement NOW Fund R4 Unit Value \$10.020000	-0.29%	2.10%	2.10%	N/A	N/A	N/A	N/A	2.00%
S&P Target Date Retirement Income TR USD	-0.18%	1.69%	1.69%	N/A	N/A	N/A	N/A	3.35%
FACETS Target Retirement NOW Fund R5 Unit Value \$10.180000	-0.39%	2.00%	2.00%	N/A	N/A	N/A	N/A	1.80%
S&P Target Date Retirement Income TR USD	-0.18%	1.69%	1.69%	N/A	N/A	N/A	N/A	3.35%
FACETS Target Retirement NOW Fund R6 Unit Value \$10.020000	-0.29%	2.10%	2.10%	N/A	N/A	N/A	N/A	2.00%
S&P Target Date Retirement Income TR USD	-0.18%	1.69%	1.69%	N/A	N/A	N/A	N/A	3.35%
FACETS Target Retirement 2020 Fund R4 Unit Value \$10.250000	-0.49%	2.19%	2.19%	N/A	N/A	N/A	N/A	2.50%
S&P TARGET DATE 2020 INDEX	-0.44%	2.34%	2.34%	N/A	N/A	N/A	N/A	4.38%
FACETS Target Retirement 2020 Fund R5 Unit Value \$10.240000	-0.49%	2.20%	2.20%	N/A	N/A	N/A	N/A	2.40%
S&P TARGET DATE 2020 INDEX	-0.44%	2.34%	2.34%	N/A	N/A	N/A	N/A	4.38%
FACETS Target Retirement 2020 Fund R6 Unit Value \$10.240000	-0.58%	2.09%	2.09%	N/A	N/A	N/A	N/A	2.40%
S&P TARGET DATE 2020 INDEX	-0.44%	2.34%	2.34%	N/A	N/A	N/A	N/A	4.38%
FACETS Target Retirement 2030 Fund R4 Unit Value \$10.290000	-0.58%	2.39%	2.39%	N/A	N/A	N/A	N/A	2.90%
S&P TARGET DATE 2030 INDEX	-0.61%	2.58%	2.58%	N/A	N/A	N/A	N/A	4.49%
FACETS Target Retirement 2030 Fund R5 Unit Value \$10.270000	-0.68%	2.29%	2.29%	N/A	N/A	N/A	N/A	2.70%
S&P TARGET DATE 2030 INDEX	-0.61%	2.58%	2.58%	N/A	N/A	N/A	N/A	4.49%
FACETS Target Retirement 2030 Fund R6 Unit Value \$10.290000	-0.58%	2.39%	2.39%	N/A	N/A	N/A	N/A	2.90%
S&P TARGET DATE 2030 INDEX	-0.61%	2.58%	2.58%	N/A	N/A	N/A	N/A	4.49%
FACETS Target Retirement 2040 Fund R4 Unit Value \$10.320000	-0.77%	2.38%	2.38%	N/A	N/A	N/A	N/A	3.20%
S&P TARGET DATE 2040 INDEX	-0.71%	2.78%	2.78%	N/A	N/A	N/A	N/A	4.71%
FACETS Target Retirement 2040 Fund R5 Unit Value \$10.310000	-0.77%	2.38%	2.38%	N/A	N/A	N/A	N/A	3.10%
S&P TARGET DATE 2040 INDEX	-0.71%	2.78%	2.78%	N/A	N/A	N/A	N/A	4.71%

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	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	
FACETS Target Retirement 2040 Fund R6 Unit Value \$10.320000	-0.77%	2.38%	2.38%	N/A	N/A	N/A	N/A	3.20%
S&P TARGET DATE 2040 INDEX	-0.71%	2.78%	2.78%	N/A	N/A	N/A	N/A	4.71%
FACETS Target Retirement 2050 Fund R4 Unit Value \$10.270000	-0.77%	2.29%	2.29%	N/A	N/A	N/A	N/A	2.70%
S&P Target Date 2050 TR USD	-0.77%	2.91%	2.91%	N/A	N/A	N/A	N/A	4.80%
FACETS Target Retirement 2050 Fund R5 Unit Value \$10.260000	-0.77%	2.19%	2.19%	N/A	N/A	N/A	N/A	2.60%
S&P Target Date 2050 TR USD	-0.77%	2.91%	2.91%	N/A	N/A	N/A	N/A	4.80%
FACETS Target Retirement 2050 Fund R6 Unit Value \$10.260000	-0.77%	2.19%	2.19%	N/A	N/A	N/A	N/A	2.60%
S&P Target Date 2050 TR USD	-0.77%	2.91%	2.91%	N/A	N/A	N/A	N/A	4.80%
First Trust Counter Inflation Portfolio R1 Unit Value \$10.240000	-3.12%	-0.78%	-0.78%	-10.80%	-4.67%	0.66%	N/A	0.46%
12.5 TPS 12.5 CTUSINFLNK 25 Enrgy 25 MAT DJ AIG	-2.24%	-1.32%	-1.32%	-8.52%	1.60%	5.30%	N/A	6.38%
First Trust Counter Inflation Portfolio R2 Unit Value \$9.930000	-3.12%	-0.90%	-0.90%	-11.26%	-5.16%	0.06%	N/A	-0.14%
12.5 TPS 12.5 CTUSINFLNK 25 Enrgy 25 MAT DJ AIG	-2.24%	-1.32%	-1.32%	-8.52%	1.60%	5.30%	N/A	6.38%
First Trust Counter Inflation Portfolio R3 Unit Value \$10.210000	-3.13%	-0.97%	-0.97%	-10.04%	-4.47%	0.60%	N/A	0.40%
12.5 TPS 12.5 CTUSINFLNK 25 Enrgy 25 MAT DJ AIG	-2.24%	-1.32%	-1.32%	-8.52%	1.60%	5.30%	N/A	6.38%
First Trust All Equity Allocation Portfolio R0 Unit Value \$14.090000	-0.35%	4.53%	4.53%	6.58%	14.04%	N/A	N/A	9.51%
S&P 500 Index	-1.58%	0.95%	0.95%	12.73%	16.11%	N/A	N/A	13.64%
First Trust All Equity Allocation Portfolio R1 Unit Value \$13.720000	-0.44%	4.41%	4.41%	6.11%	13.47%	10.82%	N/A	4.21%
S&P 500 Index	-1.58%	0.95%	0.95%	12.73%	16.11%	14.47%	N/A	7.00%
First Trust All Equity Allocation Portfolio R2 Unit Value \$13.050000	-0.52%	4.25%	4.25%	5.55%	12.90%	10.14%	N/A	4.41%
S&P 500 Index	-1.58%	0.95%	0.95%	12.73%	16.11%	14.47%	N/A	8.22%
First Trust All Equity Allocation Portfolio R3 Unit Value \$26.980000	-0.52%	4.21%	4.21%	5.60%	12.98%	10.07%	N/A	16.83%
S&P 500 Index	-1.58%	0.95%	0.95%	12.73%	16.11%	14.47%	N/A	18.58%
First Trust Target Date Fund 2010 R0 Unit Value \$14.690000	0.00%	2.23%	2.23%	6.45%	5.73%	N/A	N/A	5.64%
US OE Target Date 2000-2010	-0.43%	1.78%	1.78%	4.70%	6.70%	N/A	N/A	5.39%
First Trust Target Date Fund 2010 R1 Unit Value \$14.260000	0.00%	1.57%	1.57%	5.32%	4.97%	6.74%	N/A	6.56%
US OE Target Date 2000-2010	-0.43%	1.78%	1.78%	4.70%	6.70%	6.88%	N/A	7.91%
First Trust Target Date Fund 2010 R2 Unit Value \$14.120000	-0.07%	1.44%	1.44%	5.14%	4.65%	6.53%	N/A	6.37%
US OE Target Date 2000-2010	-0.43%	1.78%	1.78%	4.70%	6.70%	6.88%	N/A	7.91%

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	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	
First Trust Target Date Fund 2010 R3 Unit Value \$14.270000	-0.14%	1.28%	1.28%	4.47%	5.74%	6.82%	N/A	6.58%
US OE Target Date 2000-2010	-0.43%	1.78%	1.78%	4.70%	6.70%	6.88%	N/A	7.91%
First Trust Target Date Fund 2020 R0 Unit Value \$15.570000	-0.06%	2.30%	2.30%	9.26%	9.31%	N/A	N/A	7.57%
US OE Target Date 2016-2020	-0.58%	2.03%	2.03%	5.49%	8.68%	N/A	N/A	6.72%
First Trust Target Date Fund 2020 R1 Unit Value \$15.240000	-0.07%	2.14%	2.14%	8.55%	8.72%	8.79%	N/A	7.84%
US OE Target Date 2016-2020	-0.58%	2.03%	2.03%	5.49%	8.68%	8.40%	N/A	9.62%
First Trust Target Date Fund 2020 R2 Unit Value \$14.890000	-0.13%	1.99%	1.99%	7.98%	8.21%	8.29%	N/A	7.39%
US OE Target Date 2016-2020	-0.58%	2.03%	2.03%	5.49%	8.68%	8.40%	N/A	9.62%
First Trust Target Date Fund 2020 R3 Unit Value \$14.610000	-0.14%	1.95%	1.95%	7.74%	7.96%	7.88%	N/A	7.03%
US OE Target Date 2016-2020	-0.58%	2.03%	2.03%	5.49%	8.68%	8.40%	N/A	9.62%
First Trust Target Date Fund 2030 R0 Unit Value \$16.050000	-0.12%	2.56%	2.56%	9.63%	10.99%	N/A	N/A	8.05%
US OE Target Date 2026-2030	-0.77%	2.46%	2.46%	5.88%	10.54%	N/A	N/A	7.70%
First Trust Target Date Fund 2030 R1 Unit Value \$15.870000	-0.19%	2.45%	2.45%	9.15%	10.48%	9.68%	N/A	8.62%
US OE Target Date 2026-2030	-0.77%	2.46%	2.46%	5.88%	10.54%	9.63%	N/A	10.96%
First Trust Target Date Fund 2030 R2 Unit Value \$15.570000	-0.26%	2.30%	2.30%	8.58%	9.96%	9.26%	N/A	8.25%
US OE Target Date 2026-2030	-0.77%	2.46%	2.46%	5.88%	10.54%	9.63%	N/A	10.96%
First Trust Target Date Fund 2030 R3 Unit Value \$15.160000	-0.20%	2.29%	2.29%	8.60%	9.84%	8.68%	N/A	7.74%
US OE Target Date 2026-2030	-0.77%	2.46%	2.46%	5.88%	10.54%	9.63%	N/A	10.96%
First Trust Target Date Fund 2040 R0 Unit Value \$16.370000	-0.18%	2.50%	2.50%	9.43%	11.40%	N/A	N/A	8.60%
US OE Target Date 2036-2040	-0.92%	2.56%	2.56%	6.52%	11.70%	N/A	N/A	8.52%
First Trust Target Date Fund 2040 R1 Unit Value \$16.050000	-0.25%	2.43%	2.43%	9.11%	10.92%	9.92%	N/A	8.84%
US OE Target Date 2036-2040	-0.92%	2.56%	2.56%	6.52%	11.70%	10.34%	N/A	11.72%
First Trust Target Date Fund 2040 R2 Unit Value \$15.820000	-0.25%	2.33%	2.33%	8.73%	10.45%	9.61%	N/A	8.56%
US OE Target Date 2036-2040	-0.92%	2.56%	2.56%	6.52%	11.70%	10.34%	N/A	11.72%
First Trust Target Date Fund 2040 R3 Unit Value \$15.050000	-0.26%	2.24%	2.24%	8.39%	10.27%	9.16%	N/A	8.17%
US OE Target Date 2036-2040	-0.92%	2.56%	2.56%	6.52%	11.70%	10.34%	N/A	11.72%
Haverford Balanced Collective Fund R1 Unit Value \$10.930000	-0.91%	0.92%	0.92%	6.12%	N/A	N/A	N/A	6.34%
Morningstar Moderate Target Risk Fund	-0.77%	1.37%	1.37%	4.21%	N/A	N/A	N/A	5.48%

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	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	
Haverford Moderately Aggressive Collective Fund R1 Unit Value \$11.090000	-1.16%	0.82%	0.82%	7.25%	N/A	N/A	N/A	7.26%
Morningstar Aggressive Target Risk	-0.96%	1.81%	1.81%	4.80%	N/A	N/A	N/A	6.28%
Haverford Aggressive Collective Fund R1 Unit Value \$11.250000	-1.57%	0.81%	0.81%	7.76%	N/A	N/A	N/A	8.18%
Morningstar Aggressive Target Risk	1.08%	2.19%	2.19%	5.39%	N/A	N/A	N/A	7.05%
Haverford Moderately Conservative Collective Fund R1 Unit Value \$10.750000	-0.46%	0.94%	0.94%	5.19%	N/A	N/A	N/A	5.42%
Morningstar Moderately Cons Target Risk	-0.55%	1.03%	1.03%	3.45%	N/A	N/A	N/A	4.37%
Horizon Conservation Plus with Risk Assist Fund R1 Unit Value \$10.180000	-0.27%	1.21%	1.21%	4.55%	N/A	N/A	N/A	0.57%
MorningStar Conservative Target Risk Index	-0.39%	0.61%	0.61%	2.21%	N/A	N/A	N/A	3.14%
Horizon Conservation Plus with Risk Assist Fund R2 Unit Value \$10.170000	-0.29%	1.15%	1.15%	4.30%	N/A	N/A	N/A	0.32%
MorningStar Conservative Target Risk Index	-0.39%	0.61%	0.61%	2.21%	N/A	N/A	N/A	3.14%
Horizon Conservation Plus with Risk Assist Fund R3 Unit Value \$10.050000	-0.30%	1.11%	1.11%	4.15%	N/A	N/A	N/A	0.17%
MorningStar Conservative Target Risk Index	-0.39%	0.61%	0.61%	2.21%	N/A	N/A	N/A	3.14%
Horizon Conservation Plus with Risk Assist Fund R4 Unit Value \$9.930000	-0.33%	1.01%	1.01%	3.75%	N/A	N/A	N/A	-0.23%
MorningStar Conservative Target Risk Index	-0.39%	0.61%	0.61%	2.21%	N/A	N/A	N/A	3.14%
Horizon Conservative with Risk Assist Fund R1 Unit Value \$11.530000	-0.52%	1.23%	1.23%	5.59%	N/A	N/A	N/A	6.44%
MorningStar Moderately Conservative Trg Risk Idx	-0.55%	1.03%	1.03%	3.45%	N/A	N/A	N/A	6.49%
Horizon Conservative with Risk Assist Fund R2 Unit Value \$11.540000	-0.54%	1.17%	1.17%	5.34%	N/A	N/A	N/A	6.19%
MorningStar Moderately Conservative Trg Risk Idx	-0.55%	1.03%	1.03%	3.45%	N/A	N/A	N/A	6.49%
Horizon Conservative with Risk Assist Fund R3 Unit Value \$11.440000	-0.55%	1.13%	1.13%	5.19%	N/A	N/A	N/A	6.04%
MorningStar Moderately Conservative Trg Risk Idx	-0.55%	1.03%	1.03%	3.45%	N/A	N/A	N/A	6.49%
Horizon Conservative with Risk Assist Fund R4 Unit Value \$11.510000	-0.59%	1.03%	1.03%	4.79%	N/A	N/A	N/A	5.64%
MorningStar Moderately Conservative Trg Risk Idx	-0.55%	1.03%	1.03%	3.45%	N/A	N/A	N/A	6.49%
Horizon Moderate with Risk Assist Fund R1 Unit Value \$12.030000	-0.95%	1.26%	1.26%	6.68%	N/A	N/A	N/A	8.56%
MorningStar Moderate Target Risk Index	-0.77%	1.37%	1.37%	4.21%	N/A	N/A	N/A	9.47%
Horizon Moderate with Risk Assist Fund R2 Unit Value \$12.030000	-0.97%	1.20%	1.20%	6.43%	N/A	N/A	N/A	8.31%
MorningStar Moderate Target Risk Index	-0.77%	1.37%	1.37%	4.21%	N/A	N/A	N/A	9.47%
Horizon Moderate with Risk Assist Fund R3 Unit Value \$12.180000	-0.98%	1.16%	1.16%	6.28%	N/A	N/A	N/A	8.16%
MorningStar Moderate Target Risk Index	-0.77%	1.37%	1.37%	4.21%	N/A	N/A	N/A	9.47%

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	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	
Horizon Moderate with Risk Assist Fund R4 Unit Value \$12.240000	-1.01%	1.06%	1.06%	5.88%	N/A	N/A	N/A	7.76%
MorningStar Moderate Target Risk Index	-0.77%	1.37%	1.37%	4.21%	N/A	N/A	N/A	9.47%
Horizon Growth with Risk Assist Fund R1 Unit Value \$12.040000	-1.33%	1.17%	1.17%	7.46%	N/A	N/A	N/A	8.80%
MorningStar Moderately Agg Target Risk Index	-0.96%	1.81%	1.81%	4.79%	N/A	N/A	N/A	12.45%
Horizon Growth with Risk Assist Fund R2 Unit Value \$12.040000	-1.35%	1.11%	1.11%	7.21%	N/A	N/A	N/A	8.55%
MorningStar Moderately Agg Target Risk Index	-0.96%	1.81%	1.81%	4.79%	N/A	N/A	N/A	12.45%
Horizon Growth with Risk Assist Fund R3 Unit Value \$12.290000	-1.36%	1.07%	1.07%	7.06%	N/A	N/A	N/A	8.40%
MorningStar Moderately Agg Target Risk Index	-0.96%	1.81%	1.81%	4.79%	N/A	N/A	N/A	12.45%
Horizon Growth with Risk Assist Fund R4 Unit Value \$12.030000	-1.39%	0.97%	0.97%	6.66%	N/A	N/A	N/A	8.00%
MorningStar Moderately Agg Target Risk Index	-0.96%	1.81%	1.81%	4.79%	N/A	N/A	N/A	12.45%
Horizon Focused with Risk Assist Fund R1 Unit Value \$13.390000	-1.60%	1.17%	1.17%	6.92%	N/A	N/A	N/A	10.52%
MorningStar Aggressive Target Risk Index	-1.08%	2.19%	2.19%	5.39%	N/A	N/A	N/A	12.33%
Horizon Focused with Risk Assist Fund R2 Unit Value \$13.390000	-1.62%	1.11%	1.11%	6.67%	N/A	N/A	N/A	10.27%
MorningStar Aggressive Target Risk Index	-1.08%	2.19%	2.19%	5.39%	N/A	N/A	N/A	12.33%
Horizon Focused with Risk Assist Fund R3 Unit Value \$13.240000	-1.63%	1.07%	1.07%	6.52%	N/A	N/A	N/A	10.12%
MorningStar Aggressive Target Risk Index	-1.08%	2.19%	2.19%	5.39%	N/A	N/A	N/A	12.33%
Horizon Focused with Risk Assist Fund R4 Unit Value \$13.290000	-1.66%	0.97%	0.97%	6.12%	N/A	N/A	N/A	9.72%
MorningStar Aggressive Target Risk Index	-1.08%	2.19%	2.19%	5.39%	N/A	N/A	N/A	12.33%
P-Solve Return Seeking Fund R Unit Value \$10.960000	-0.62%	2.28%	2.28%	3.70%	N/A	N/A	N/A	8.93%
Dow Jones Moderate Index	-0.28%	2.27%	2.27%	5.74%	N/A	N/A	N/A	10.02%
P-Solve Long Credit Fund R Unit Value \$11.830000	0.16%	3.13%	3.13%	13.38%	N/A	N/A	N/A	13.96%
Barclays US Long Credit	0.18%	3.06%	3.06%	12.84%	N/A	N/A	N/A	13.66%
Royce Premier Collective Trust Fund R-Inst Unit Value \$9.740000	1.25%	2.85%	2.85%	N/A	N/A	N/A	N/A	-2.60%
Russell 2000	1.74%	4.32%	4.32%	N/A	N/A	N/A	N/A	12.87%
Sage All Cap Equity Plus Fund R1 Unit Value \$11.520000	-1.45%	2.31%	2.31%	9.82%	N/A	N/A	N/A	12.89%
MSCI World Index	-1.57%	2.31%	2.31%	6.02%	N/A	N/A	N/A	9.77%
Sage Growth Fund R1 Unit Value \$11.310000	-1.22%	2.08%	2.08%	8.75%	N/A	N/A	N/A	11.13%
MSCI World Index	-1.57%	2.31%	2.31%	6.02%	N/A	N/A	N/A	9.77%

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	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	
Sage Moderate Growth Fund R1 Unit Value \$11.090000	-0.81%	2.02%	2.02%	7.77%	N/A	N/A	N/A	9.27%
MSCI World Index	-1.57%	2.31%	2.31%	6.02%	N/A	N/A	N/A	9.77%
Sage Moderate Fund R1 Unit Value \$10.770000	-0.46%	1.80%	1.80%	6.74%	N/A	N/A	N/A	6.21%
Barclays US Aggregate	0.46%	1.61%	1.61%	5.72%	N/A	N/A	N/A	5.10%
Sage Conservative Fund R1 Unit Value \$10.690000	-0.19%	1.62%	1.62%	5.53%	N/A	N/A	N/A	5.89%
Barclays US Aggregate	0.46%	1.61%	1.61%	5.72%	N/A	N/A	N/A	5.21%
Sage Core Plus Fixed Income Fund R1 Unit Value \$10.050000	0.10%	1.35%	1.35%	4.27%	N/A	N/A	N/A	4.27%
Barclay's US Aggregate	0.46%	1.61%	1.61%	5.72%	N/A	N/A	N/A	5.21%
Sage Target Date 2015 Fund R1 Unit Value \$11.000000	-0.54%	1.66%	1.66%	6.69%	N/A	N/A	N/A	8.51%
DJ US Target 2015	-0.17%	1.12%	1.12%	3.50%	N/A	N/A	N/A	4.63%
Sage Target Date 2015 Fund R-PL Unit Value \$11.020000	-0.54%	1.85%	1.85%	6.89%	N/A	N/A	N/A	7.22%
DJ US Target 2015	-0.17%	1.12%	1.12%	3.50%	N/A	N/A	N/A	3.50%
Sage Target Date 2025 Fund R1 Unit Value \$11.010000	-0.89%	1.93%	1.93%	7.87%	N/A	N/A	N/A	9.36%
DJ US Target 2025	-0.24%	1.90%	1.90%	5.09%	N/A	N/A	N/A	7.02%
Sage Target Date 2025 Fund R-PL Unit Value \$11.010000	-0.89%	2.02%	2.02%	7.98%	N/A	N/A	N/A	7.48%
DJ US Target 2025	-0.24%	1.90%	1.90%	5.09%	N/A	N/A	N/A	5.09%
Sage Target Date 2035 Fund R1 Unit Value \$11.280000	-1.14%	2.08%	2.08%	8.57%	N/A	N/A	N/A	10.88%
DJ US Target 2035	-0.33%	2.78%	2.78%	6.80%	N/A	N/A	N/A	9.44%
Sage Target Date 2035 Fund R-PL Unit Value \$11.310000	-1.14%	2.26%	2.26%	8.75%	N/A	N/A	N/A	9.11%
DJ US Target 2035	-0.33%	2.78%	2.78%	6.80%	N/A	N/A	N/A	6.80%
Sage Target Date 2045 Fund R1 Unit Value \$11.360000	-1.30%	2.16%	2.16%	9.02%	N/A	N/A	N/A	11.55%
DJ US Target 2045	-0.38%	3.27%	3.27%	7.77%	N/A	N/A	N/A	10.81%
Sage Target Date 2045 Fund R-PL Unit Value \$11.390000	-1.30%	2.34%	2.34%	9.20%	N/A	N/A	N/A	8.86%
DJ US Target 2045	-0.38%	3.27%	3.27%	7.77%	N/A	N/A	N/A	7.77%
Sage Target Date 2055 Fund R1 Unit Value \$11.020000	-1.23%	2.28%	2.28%	8.95%	N/A	N/A	N/A	10.20%
DJ US Target 2055	-0.38%	3.32%	3.32%	7.86%	N/A	N/A	N/A	10.92%
Sage Target Date 2055 Fund R-PL Unit Value \$11.240000	-1.23%	2.46%	2.46%	9.13%	N/A	N/A	N/A	8.89%
DJ US Target 2055	-0.38%	3.32%	3.32%	7.86%	N/A	N/A	N/A	7.86%

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Sage Target Date Retirement Income Fund R1 Unit Value \$10.870000	-0.37%	1.59%	1.59%	6.05%	N/A	N/A	N/A	7.41%
DJ US Target 2005	-0.12%	0.77%	0.77%	2.66%	N/A	N/A	N/A	3.38%
Sage Target Date Retirement Income Fund R-PL Unit Value \$10.840000	-0.37%	1.69%	1.69%	6.17%	N/A	N/A	N/A	5.94%
DJ US Target 2005	-0.12%	0.77%	0.77%	2.66%	N/A	N/A	N/A	2.66%
Trademark Tactical Risk 2010 R Unit Value \$10.830000	0.00%	1.88%	1.88%	4.84%	4.25%	N/A	N/A	1.97%
Morningstar Target Date 2000-2010 Mod EW	-0.43%	1.78%	1.78%	4.70%	6.70%	N/A	N/A	5.83%
Trademark Tactical Risk 2010 R1 Unit Value \$10.570000	-0.09%	1.73%	1.73%	4.45%	3.69%	N/A	N/A	1.37%
Morningstar Target Date 2000-2010 Mod EW	-0.43%	1.78%	1.78%	4.70%	6.70%	N/A	N/A	5.83%
Trademark Tactical Risk 2010 R2 Unit Value \$10.090000	0.00%	1.96%	1.96%	5.21%	4.47%	N/A	N/A	2.13%
Morningstar Target Date 2000-2010 Mod EW	-0.43%	1.78%	1.78%	4.70%	6.70%	N/A	N/A	5.83%
Trademark Tactical Risk 2010 R3 Unit Value \$10.090000	0.00%	1.96%	1.96%	5.21%	4.47%	N/A	N/A	2.13%
Morningstar Target Date 2000-2010 Mod EW	-0.43%	1.78%	1.78%	4.70%	6.70%	N/A	N/A	5.83%
Trademark Tactical Risk 2010 R4 Unit Value \$10.680000	0.00%	1.81%	1.81%	4.40%	N/A	N/A	N/A	3.69%
Morningstar Target Date 2000-2010 Mod EW	-0.43%	1.78%	1.78%	4.70%	N/A	N/A	N/A	6.86%
Trademark Tactical Risk 2010 R5 Unit Value \$10.090000	0.00%	1.96%	1.96%	5.62%	N/A	N/A	N/A	8.85%
Morningstar Target Date 2000-2010 Mod EW	-0.43%	1.78%	1.78%	4.70%	N/A	N/A	N/A	7.97%
Trademark Tactical Risk 2010 R6 Unit Value \$10.090000	0.00%	1.96%	1.96%	5.21%	N/A	N/A	N/A	6.99%
Morningstar Target Date 2000-2010 Mod EW	-0.43%	1.78%	1.78%	4.70%	N/A	N/A	N/A	6.62%
Trademark Tactical Risk 2020 R Unit Value \$11.350000	-0.18%	2.25%	2.25%	4.80%	4.87%	N/A	N/A	3.15%
Morningstar Target Date 2016-2020 Mod EW	-0.58%	2.03%	2.03%	5.49%	8.68%	N/A	N/A	7.26%
Trademark Tactical Risk 2020 R1 Unit Value \$11.110000	-0.18%	2.21%	2.21%	4.42%	4.38%	N/A	N/A	2.61%
Morningstar Target Date 2016-2020 Mod EW	-0.58%	2.03%	2.03%	5.49%	8.68%	N/A	N/A	7.26%
Trademark Tactical Risk 2020 R2 Unit Value \$11.450000	-0.09%	2.41%	2.41%	5.24%	5.18%	N/A	N/A	3.37%
Morningstar Target Date 2016-2020 Mod EW	-0.58%	2.03%	2.03%	5.49%	8.68%	N/A	N/A	7.26%
Trademark Tactical Risk 2020 R3 Unit Value \$11.450000	-0.09%	2.41%	2.41%	5.24%	5.18%	N/A	N/A	3.37%
Morningstar Target Date 2016-2020 Mod EW	-0.58%	2.03%	2.03%	5.49%	8.68%	N/A	N/A	7.26%
Trademark Tactical Risk 2020 R4 Unit Value \$11.210000	-0.09%	2.19%	2.19%	4.38%	N/A	N/A	N/A	4.43%
Morningstar Target Date 2016-2020 Mod EW	-0.58%	2.03%	2.03%	5.49%	N/A	N/A	N/A	8.97%

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Trademark Tactical Risk 2020 R5 Unit Value \$11.280000	-0.09%	2.17%	2.17%	4.35%	N/A	N/A	N/A	8.18%
Morningstar Target Date 2016-2020 Mod EW	-0.58%	2.03%	2.03%	5.49%	N/A	N/A	N/A	9.99%
Trademark Tactical Risk 2020 R6 Unit Value \$11.450000	-0.09%	2.41%	2.41%	5.24%	N/A	N/A	N/A	7.31%
Morningstar Target Date 2016-2020 Mod EW	-0.58%	2.03%	2.03%	5.49%	N/A	N/A	N/A	8.17%
Trademark Tactical Risk 2030 R Unit Value \$11.960000	-0.08%	2.93%	2.93%	6.41%	6.94%	N/A	N/A	4.48%
Morningstar Target Date 2026-2030 Mod EW	-0.77%	2.46%	2.46%	5.88%	10.54%	N/A	N/A	8.33%
Trademark Tactical Risk 2030 R1 Unit Value \$11.070000	-0.17%	2.81%	2.81%	5.98%	6.41%	N/A	N/A	3.92%
Morningstar Target Date 2026-2030 Mod EW	-0.77%	2.46%	2.46%	5.88%	10.54%	N/A	N/A	8.33%
Trademark Tactical Risk 2030 R2 Unit Value \$12.050000	-0.08%	2.99%	2.99%	6.73%	7.21%	N/A	N/A	4.67%
Morningstar Target Date 2026-2030 Mod EW	-0.77%	2.46%	2.46%	5.88%	10.54%	N/A	N/A	8.33%
Trademark Tactical Risk 2030 R3 Unit Value \$12.050000	-0.08%	2.99%	2.99%	6.73%	7.21%	N/A	N/A	4.67%
Morningstar Target Date 2026-2030 Mod EW	-0.77%	2.46%	2.46%	5.88%	10.54%	N/A	N/A	8.33%
Trademark Tactical Risk 2030 R4 Unit Value \$11.810000	-0.08%	2.87%	2.87%	5.92%	N/A	N/A	N/A	6.61%
Morningstar Target Date 2026-2030 Mod EW	-0.77%	2.46%	2.46%	5.88%	N/A	N/A	N/A	11.05%
Trademark Tactical Risk 2030 R5 Unit Value \$11.870000	-0.17%	2.77%	2.77%	5.89%	N/A	N/A	N/A	10.19%
Morningstar Target Date 2026-2030 Mod EW	-0.77%	2.46%	2.46%	5.88%	N/A	N/A	N/A	11.72%
Trademark Tactical Risk 2030 R6 Unit Value \$12.050000	-0.08%	2.99%	2.99%	6.73%	N/A	N/A	N/A	8.99%
Morningstar Target Date 2026-2030 Mod EW	-0.77%	2.46%	2.46%	5.88%	N/A	N/A	N/A	9.35%
Trademark Tactical Risk 2040 R Unit Value \$12.610000	-0.08%	3.36%	3.36%	7.32%	9.44%	N/A	N/A	5.84%
Morningstar Target Date 2036-2040 Mod EW	-0.92%	2.56%	2.56%	6.52%	11.70%	N/A	N/A	9.16%
Trademark Tactical Risk 2040 R1 Unit Value \$12.330000	-0.16%	3.35%	3.35%	7.03%	8.89%	N/A	N/A	5.26%
Morningstar Target Date 2036-2040 Mod EW	-0.92%	2.56%	2.56%	6.52%	11.70%	N/A	N/A	9.16%
Trademark Tactical Risk 2040 R2 Unit Value \$12.070000	-0.08%	3.50%	3.50%	7.81%	9.70%	N/A	N/A	6.03%
Morningstar Target Date 2036-2040 Mod EW	-0.92%	2.56%	2.56%	6.52%	11.70%	N/A	N/A	9.16%
Trademark Tactical Risk 2040 R3 Unit Value \$12.070000	-0.08%	3.50%	3.50%	7.81%	9.70%	N/A	N/A	6.03%
Morningstar Target Date 2036-2040 Mod EW	-0.92%	2.56%	2.56%	6.52%	11.70%	N/A	N/A	9.16%
Trademark Tactical Risk 2040 R4 Unit Value \$12.430000	-0.16%	3.33%	3.33%	6.88%	N/A	N/A	N/A	9.22%
Morningstar Target Date 2036-2040 Mod EW	-0.92%	2.56%	2.56%	6.52%	N/A	N/A	N/A	12.32%

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Trademark Tactical Risk 2040 R5 Unit Value \$12.050000	-0.16%	3.31%	3.31%	6.84%	N/A	N/A	N/A	11.64%
Morningstar Target Date 2036-2040 Mod EW	-0.92%	2.56%	2.56%	6.52%	N/A	N/A	N/A	12.90%
Trademark Tactical Risk 2040 R6 Unit Value \$12.070000	-0.08%	3.50%	3.50%	7.81%	N/A	N/A	N/A	10.32%
Morningstar Target Date 2036-2040 Mod EW	-0.92%	2.56%	2.56%	6.52%	N/A	N/A	N/A	10.35%
Trademark Tactical Risk 2050 R Unit Value \$12.890000	-0.15%	3.70%	3.70%	8.23%	11.42%	N/A	N/A	6.41%
Morningstar Target Date 2050+ Mod EW	-0.88%	2.74%	2.74%	6.43%	11.33%	N/A	N/A	8.80%
Trademark Tactical Risk 2050 R1 Unit Value \$12.560000	-0.24%	3.63%	3.63%	7.90%	10.89%	N/A	N/A	5.74%
Morningstar Target Date 2050+ Mod EW	-0.88%	2.74%	2.74%	6.43%	11.33%	N/A	N/A	8.80%
Trademark Tactical Risk 2050 R2 Unit Value \$12.990000	-0.08%	3.84%	3.84%	8.70%	11.70%	N/A	N/A	6.62%
Morningstar Target Date 2050+ Mod EW	-0.88%	2.74%	2.74%	6.43%	11.33%	N/A	N/A	8.80%
Trademark Tactical Risk 2050 R3 Unit Value \$12.990000	-0.08%	3.84%	3.84%	8.70%	11.70%	N/A	N/A	6.62%
Morningstar Target Date 2050+ Mod EW	-0.88%	2.74%	2.74%	6.43%	11.33%	N/A	N/A	8.80%
Trademark Tactical Risk 2050 R4 Unit Value \$12.720000	-0.24%	3.58%	3.58%	7.80%	N/A	N/A	N/A	11.25%
Morningstar Target Date 2050+ Mod EW	-0.88%	2.74%	2.74%	6.43%	N/A	N/A	N/A	11.96%
Trademark Tactical Risk 2050 R5 Unit Value \$12.810000	-0.23%	3.56%	3.56%	7.74%	N/A	N/A	N/A	13.59%
Morningstar Target Date 2050+ Mod EW	-0.88%	2.74%	2.74%	6.43%	N/A	N/A	N/A	12.79%
Trademark Tactical Risk 2050 R6 Unit Value \$12.990000	-0.08%	3.84%	3.84%	8.70%	N/A	N/A	N/A	11.72%
Morningstar Target Date 2050+ Mod EW	-0.88%	2.74%	2.74%	6.43%	N/A	N/A	N/A	10.18%
Vanguard 100% Fixed Income Mgd Trust Fund R Unit Value \$10.420000	0.52%	1.46%	1.46%	5.65%	2.95%	3.83%	N/A	1.79%
Barclays US Agg Bond TR USD	0.46%	1.61%	1.61%	5.72%	3.10%	4.41%	N/A	2.32%
Vanguard 100% Fixed Income Mgd Trust Fund R1 Unit Value \$10.340000	0.49%	1.37%	1.37%	5.30%	2.60%	3.48%	N/A	1.44%
Barclays US Agg Bond TR USD	0.46%	1.61%	1.61%	5.72%	3.10%	4.41%	N/A	2.32%
Vanguard 100% Fixed Income Mgd Trust Fund R2 Unit Value \$10.350000	0.48%	1.33%	1.33%	5.15%	2.45%	3.33%	N/A	1.29%
Barclays US Agg Bond TR USD	0.46%	1.61%	1.61%	5.72%	3.10%	4.41%	N/A	2.32%
Vanguard 100% Fixed Income Mgd Trust Fund R3 Unit Value \$10.430000	0.48%	1.33%	1.33%	5.15%	2.45%	3.33%	N/A	1.29%
Barclays US Agg Bond TR USD	0.46%	1.61%	1.61%	5.72%	3.10%	4.41%	N/A	2.32%
Vanguard 100% Fixed Income Mgd Trust Fund R4 Unit Value \$10.430000	0.46%	1.28%	1.28%	4.95%	2.25%	3.13%	N/A	1.09%
Barclays US Agg Bond TR USD	0.46%	1.61%	1.61%	5.72%	3.10%	4.41%	N/A	2.32%

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Vanguard 100% Fixed Income Mgd Trust Fund R-Inst Unit Value \$10.430000	0.52%	1.46%	1.46%	5.64%	2.94%	3.82%	N/A	1.78%
Barclays US Agg Bond TR USD	0.46%	1.61%	1.61%	5.72%	3.10%	4.41%	N/A	2.32%
Vanguard 20/80 - Conservative Mgd Trust Fund R Unit Value \$11.110000	-0.06%	1.47%	1.47%	6.01%	5.01%	5.41%	N/A	4.42%
Morningstar Conservative Target Risk	-0.39%	0.61%	0.61%	2.21%	3.45%	4.84%	N/A	3.07%
Vanguard 20/80 - Conservative Mgd Trust Fund R1 Unit Value \$11.010000	-0.09%	1.38%	1.38%	5.66%	4.66%	5.06%	N/A	4.07%
Morningstar Conservative Target Risk	-0.39%	0.61%	0.61%	2.21%	3.45%	4.84%	N/A	3.07%
Vanguard 20/80 - Conservative Mgd Trust Fund R2 Unit Value \$11.000000	-0.10%	1.34%	1.34%	5.51%	4.51%	4.91%	N/A	3.92%
Morningstar Conservative Target Risk	-0.39%	0.61%	0.61%	2.21%	3.45%	4.84%	N/A	3.07%
Vanguard 20/80 - Conservative Mgd Trust Fund R3 Unit Value \$11.020000	-0.10%	1.34%	1.34%	5.51%	4.51%	4.91%	N/A	3.92%
Morningstar Conservative Target Risk	-0.39%	0.61%	0.61%	2.21%	3.45%	4.84%	N/A	3.07%
Vanguard 20/80 - Conservative Mgd Trust Fund R4 Unit Value \$10.980000	-0.12%	1.29%	1.29%	5.31%	4.31%	4.71%	N/A	3.72%
Morningstar Conservative Target Risk	-0.39%	0.61%	0.61%	2.21%	3.45%	4.84%	N/A	3.07%
Vanguard 20/80 - Conservative Mgd Trust Fund R-Inst Unit Value \$11.180000	-0.06%	1.47%	1.47%	6.00%	5.00%	5.40%	N/A	4.41%
Morningstar Conservative Target Risk	-0.39%	0.61%	0.61%	2.21%	3.45%	4.84%	N/A	3.07%
Vanguard 40/60 - Moderate Mgd Trust Fund R Unit Value \$11.840000	-0.48%	1.65%	1.65%	6.40%	6.95%	6.83%	N/A	7.22%
Morningstar Moderately Cons Target Risk	-0.55%	1.03%	1.03%	3.45%	5.90%	6.69%	N/A	6.31%
Vanguard 40/60 - Moderate Mgd Trust Fund R1 Unit Value \$11.740000	-0.51%	1.56%	1.56%	6.05%	6.60%	6.48%	N/A	6.87%
Morningstar Moderately Cons Target Risk	-0.55%	1.03%	1.03%	3.45%	5.90%	6.69%	N/A	6.31%
Vanguard 40/60 - Moderate Mgd Trust Fund R2 Unit Value \$11.710000	-0.52%	1.52%	1.52%	5.90%	6.45%	6.33%	N/A	6.72%
Morningstar Moderately Cons Target Risk	-0.55%	1.03%	1.03%	3.45%	5.90%	6.69%	N/A	6.31%
Vanguard 40/60 - Moderate Mgd Trust Fund R3 Unit Value \$11.740000	-0.52%	1.52%	1.52%	5.90%	6.45%	6.33%	N/A	6.72%
Morningstar Moderately Cons Target Risk	-0.55%	1.03%	1.03%	3.45%	5.90%	6.69%	N/A	6.31%
Vanguard 40/60 - Moderate Mgd Trust Fund R4 Unit Value \$11.690000	-0.54%	1.47%	1.47%	5.70%	6.25%	6.13%	N/A	6.52%
Morningstar Moderately Cons Target Risk	-0.55%	1.03%	1.03%	3.45%	5.90%	6.69%	N/A	6.31%
Vanguard 40/60 - Moderate Mgd Trust Fund R-Inst Unit Value \$11.840000	-0.48%	1.65%	1.65%	6.39%	6.94%	6.82%	N/A	7.21%
Morningstar Moderately Cons Target Risk	-0.55%	1.03%	1.03%	3.45%	5.90%	6.69%	N/A	6.31%
Vanguard 60/40 - Moderate Aggr Mgd Trust Fund R Unit Value \$12.550000	-0.85%	1.72%	1.72%	6.67%	8.92%	8.28%	N/A	9.85%
Morningstar Moderate Target Risk	-0.77%	1.37%	1.37%	4.21%	8.05%	8.32%	N/A	9.21%

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Vanguard 60/40 - Moderate Aggr Mgd Trust Fund R1 Unit Value \$12.450000	-0.88%	1.63%	1.63%	6.32%	8.57%	7.93%	N/A	9.50%
Morningstar Moderate Target Risk	-0.77%	1.37%	1.37%	4.21%	8.05%	8.32%	N/A	9.21%
Vanguard 60/40 - Moderate Aggr Mgd Trust Fund R2 Unit Value \$12.410000	-0.89%	1.59%	1.59%	6.17%	8.42%	7.78%	N/A	9.35%
Morningstar Moderate Target Risk	-0.77%	1.37%	1.37%	4.21%	8.05%	8.32%	N/A	9.21%
Vanguard 60/40 - Moderate Aggr Mgd Trust Fund R3 Unit Value \$12.420000	-0.89%	1.59%	1.59%	6.17%	8.42%	7.78%	N/A	9.35%
Morningstar Moderate Target Risk	-0.77%	1.37%	1.37%	4.21%	8.05%	8.32%	N/A	9.21%
Vanguard 60/40 - Moderate Aggr Mgd Trust Fund R4 Unit Value \$12.040000	-0.91%	1.54%	1.54%	5.97%	8.22%	7.58%	N/A	9.15%
Morningstar Moderate Target Risk	-0.77%	1.37%	1.37%	4.21%	8.05%	8.32%	N/A	9.21%
Vanguard 60/40 - Moderate Aggr Mgd Trust Fund R-Inst Unit Value \$12.550000	-0.85%	1.72%	1.72%	6.66%	8.91%	8.27%	N/A	9.84%
Morningstar Moderate Target Risk	-0.77%	1.37%	1.37%	4.21%	8.05%	8.32%	N/A	9.21%
Vanguard 70/30 - Mod Aggr Growth Mgd Trust Fund R Unit Value \$12.910000	-1.13%	1.76%	1.76%	6.84%	9.93%	9.02%	N/A	11.08%
Morningstar Moderately Agg Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	9.72%	N/A	12.07%
Vanguard 70/30 - Mod Aggr Growth Mgd Trust Fund R1 Unit Value \$12.790000	-1.16%	1.67%	1.67%	6.49%	9.58%	8.67%	N/A	10.73%
Morningstar Moderately Agg Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	9.72%	N/A	12.07%
Vanguard 70/30 - Mod Aggr Growth Mgd Trust Fund R2 Unit Value \$12.760000	-1.17%	1.63%	1.63%	6.34%	9.43%	8.52%	N/A	10.58%
Morningstar Moderately Agg Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	9.72%	N/A	12.07%
Vanguard 70/30 - Mod Aggr Growth Mgd Trust Fund R3 Unit Value \$12.790000	-1.17%	1.63%	1.63%	6.34%	9.43%	8.52%	N/A	10.58%
Morningstar Moderately Agg Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	9.72%	N/A	12.07%
Vanguard 70/30 - Mod Aggr Growth Mgd Trust Fund R4 Unit Value \$12.750000	-1.19%	1.58%	1.58%	6.14%	9.23%	8.32%	N/A	10.38%
Morningstar Moderately Agg Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	9.72%	N/A	12.07%
Vanguard 70/30 - Mod Aggr Growth Mgd Trust Fund R-Inst Unit Value \$12.090000	-1.13%	1.76%	1.76%	6.83%	9.92%	9.01%	N/A	11.07%
Morningstar Moderately Agg Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	9.72%	N/A	12.07%
Vanguard 80/20 - Aggressive Managed Trust Fund R Unit Value \$13.260000	-1.40%	1.72%	1.72%	6.92%	10.86%	9.70%	N/A	12.29%
Morningstar Moderately Agg Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	9.72%	N/A	12.07%
Vanguard 80/20 - Aggressive Managed Trust Fund R1 Unit Value \$13.130000	-1.43%	1.63%	1.63%	6.57%	10.51%	9.35%	N/A	11.94%
Morningstar Moderately Agg Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	9.72%	N/A	12.07%
Vanguard 80/20 - Aggressive Managed Trust Fund R2 Unit Value \$13.010000	-1.44%	1.59%	1.59%	6.42%	10.36%	9.20%	N/A	11.79%
Morningstar Moderately Agg Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	9.72%	N/A	12.07%

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Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data)	Return for Period				Annualized Return			Inception to Date
	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	
Vanguard 80/20 - Aggressive Managed Trust Fund R3 Unit Value \$13.140000	-1.44%	1.59%	1.59%	6.42%	10.36%	9.20%	N/A	11.79%
Morningstar Moderately Agg Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	9.72%	N/A	12.07%
Vanguard 80/20 - Aggressive Managed Trust Fund R4 Unit Value \$13.090000	-1.46%	1.54%	1.54%	6.22%	10.16%	9.00%	N/A	11.59%
Morningstar Moderately Agg Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	9.72%	N/A	12.07%
Vanguard 80/20 - Aggressive Managed Trust Fund R-Inst Unit Value \$13.250000	-1.40%	1.72%	1.72%	6.91%	10.85%	9.69%	N/A	12.28%
Morningstar Moderately Agg Target Risk	-0.96%	1.81%	1.81%	4.79%	10.06%	9.72%	N/A	12.07%
Vanguard 100% Equity Managed Trust Fund R Unit Value \$13.960000	-1.81%	1.93%	1.93%	7.13%	12.77%	11.08%	N/A	14.80%
FTSE All World TR USD	-1.47%	2.49%	2.49%	6.11%	11.44%	9.54%	N/A	13.71%
Vanguard 100% Equity Managed Trust Fund R1 Unit Value \$13.850000	-1.84%	1.84%	1.84%	6.78%	12.42%	10.73%	N/A	14.45%
FTSE All World TR USD	-1.47%	2.49%	2.49%	6.11%	11.44%	9.54%	N/A	13.71%
Vanguard 100% Equity Managed Trust Fund R2 Unit Value \$13.820000	-1.85%	1.80%	1.80%	6.63%	12.27%	10.58%	N/A	14.30%
FTSE All World TR USD	-1.47%	2.49%	2.49%	6.11%	11.44%	9.54%	N/A	13.71%
Vanguard 100% Equity Managed Trust Fund R3 Unit Value \$13.980000	-1.85%	1.80%	1.80%	6.63%	12.27%	10.58%	N/A	14.30%
FTSE All World TR USD	-1.47%	2.49%	2.49%	6.11%	11.44%	9.54%	N/A	13.71%
Vanguard 100% Equity Managed Trust Fund R4 Unit Value \$13.980000	-1.87%	1.75%	1.75%	6.43%	12.07%	10.38%	N/A	14.10%
FTSE All World TR USD	-1.47%	2.49%	2.49%	6.11%	11.44%	9.54%	N/A	13.71%
Vanguard 100% Equity Managed Trust Fund R-Inst Unit Value \$0.000000	-1.81%	1.93%	1.93%	7.12%	12.76%	11.07%	N/A	14.79%
FTSE All World TR USD	-1.47%	2.49%	2.49%	6.11%	11.44%	9.54%	N/A	13.71%
BW Global Investment Grade Fixed Income CIF R1 Unit Value \$11.710000	-1.51%	-0.51%	-0.51%	1.12%	2.51%	N/A	N/A	4.02%
Citi WGBI USD	-1.11%	-2.51%	-2.51%	-5.50%	-1.64%	N/A	N/A	0.08%
BW Global Investment Grade Fixed Income CIF R-Inst Unit Value \$11.710000	-1.43%	-0.42%	-0.42%	N/A	N/A	N/A	N/A	-0.85%
Citi WGBI USD	-1.11%	-2.51%	-2.51%	N/A	N/A	N/A	N/A	-3.73%
Western Asset Core Plus Bond CIF R1 Unit Value \$15.220000	0.26%	2.15%	2.15%	6.88%	4.89%	6.29%	N/A	6.27%
Barclays US Aggregate	0.46%	1.61%	1.61%	5.72%	3.10%	4.41%	N/A	4.79%
Western Asset Core Plus Bond CIF R2 Unit Value \$10.000000	N/A	N/A	N/A	N/A	NA/	NA/	N/A	N/A
Barclays US Aggregate	N/A	N/A	N/A	N/A	NA/	NA/	N/A	N/A
Western Asset Core Plus Bond CIF R-Inst Unit Value \$15.230000	0.26%	2.21%	2.21%	N/A	N/A	N/A	N/A	2.77%
Barclays US Aggregate	0.46%	1.61%	1.61%	N/A	N/A	N/A	N/A	2.42%

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Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data)	Return for Period				Annualized Return			Inception to Date
	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	
Western Asset Global Strategic Fixed Income Fund R3 Unit Value \$10.110000	0.10%	1.20%	1.20%	N/A	N/A	N/A	N/A	1.10%
Barclays US Universal TR USD	0.41%	1.73%	1.73%	N/A	N/A	N/A	N/A	1.54%
Western Asset Global Strategic Fixed Income Fund R-Inst Unit Value \$10.00000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Barclays US Universal TR USD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Western Asset Long Duration Credit CIF R Unit Value \$10.110000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Barclays US Universal TR USD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ClearBridge Value Equity CIF R1 Unit Value \$16.750000	-0.83%	0.66%	0.66%	10.27%	16.88%	N/A	N/A	13.48%
S&P 500	-1.58%	0.95%	0.95%	12.73%	16.11%	N/A	N/A	13.90%
ClearBridge Value Equity CIF R-Inst Unit Value \$16.780000	-0.83%	0.72%	0.72%	N/A	N/A	N/A	N/A	2.38%
S&P 500	-1.58%	0.95%	0.95%	N/A	N/A	N/A	N/A	3.40%
Amundi Global Emerging Market Equity Fund R1 Unit Value \$11.750000	-1.01%	2.71%	2.71%	1.73%	N/A	N/A	N/A	5.68%
MSCI EM NR USD	-1.42%	2.24%	2.24%	0.44%	N/A	N/A	N/A	0.74%
Amundi Global Emerging Market Equity Fund R2 Unit Value \$11.440000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MSCI EM NR USD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Amundi Global Emerging Market Equity Fund R3 Unit Value \$11.440000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MSCI EM NR USD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
401(k) Roadmap Fund R1 Unit Value \$10.220000	-0.34%	2.06%	2.06%	3.54%	5.94%	7.08%	N/A	6.84%
DJ Moderately Conservative TR USD	-0.20%	1.48%	1.48%	4.23%	6.02%	6.79%	N/A	5.97%
401(k) Roadmap Fund R2 Unit Value \$10.220000	-0.35%	2.03%	2.03%	3.49%	5.92%	7.06%	N/A	6.83%
DJ Moderately Conservative TR USD	-0.20%	1.48%	1.48%	4.23%	6.02%	6.79%	N/A	5.97%
401(k) Roadmap Fund R3 Unit Value \$10.220000	-0.36%	1.99%	1.99%	3.42%	5.90%	7.05%	N/A	6.82%
DJ Moderately Conservative TR USD	-0.20%	1.48%	1.48%	4.23%	6.02%	6.79%	N/A	5.97%
401(K) Roadmap Fund R4 Unit Value \$10.220000	-0.37%	1.96%	1.96%	3.38%	5.88%	7.04%	N/A	6.82%
DJ Moderately Conservative TR USD	-0.20%	1.48%	1.48%	4.23%	6.02%	6.79%	N/A	5.97%
401(k) Roadmap Fund R5 Unit Value \$10.220000	-0.29%	2.20%	2.20%	3.72%	6.00%	7.11%	N/A	6.87%
DJ Moderately Conservative TR USD	-0.20%	1.48%	1.48%	4.23%	6.02%	6.79%	N/A	5.97%
401(k) Roadmap Fund R6 Unit Value \$10.220000	-0.33%	2.06%	2.06%	3.55%	5.94%	7.08%	N/A	6.84%
DJ Moderately Conservative TR USD	-0.20%	1.48%	1.48%	4.23%	6.02%	6.79%	N/A	5.97%

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Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data)	Return for Period				Annualized Return			Inception to Date
	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	
401(k) Roadmap 2015 Fund R1 Unit Value \$10.250000	-0.63%	2.16%	2.16%	3.13%	6.02%	5.54%	N/A	4.52%
DJ US Target 2015 TR USD	-0.17%	1.12%	1.12%	3.50%	4.91%	6.06%	N/A	5.26%
401(k) Roadmap 2015 Fund R2 Unit Value \$10.250000	-0.64%	2.12%	2.12%	3.08%	6.00%	5.53%	N/A	4.51%
DJ US Target 2015 TR USD	-0.17%	1.12%	1.12%	3.50%	4.91%	6.06%	N/A	5.26%
401(k) Roadmap 2015 Fund R3 Unit Value \$10.250000	-0.65%	2.09%	2.09%	3.01%	5.98%	5.52%	N/A	4.50%
DJ US Target 2015 TR USD	-0.17%	1.12%	1.12%	3.50%	4.91%	6.06%	N/A	5.26%
401(k) Roadmap 2015 Fund R4 Unit Value \$10.250000	-0.66%	2.06%	2.06%	2.97%	5.96%	5.51%	N/A	4.50%
DJ US Target 2015 TR USD	-0.17%	1.12%	1.12%	3.50%	4.91%	6.06%	N/A	5.26%
401(k) Roadmap 2015 Fund R5 Unit Value \$10.240000	-0.58%	2.30%	2.30%	3.31%	6.08%	5.58%	N/A	4.55%
DJ US Target 2015 TR USD	-0.17%	1.12%	1.12%	3.50%	4.91%	6.06%	N/A	5.26%
401(k) Roadmap 2015 Fund R6 Unit Value \$10.250000	-0.62%	2.16%	2.16%	3.14%	6.02%	5.54%	N/A	4.52%
DJ US Target 2015 TR USD	-0.17%	1.12%	1.12%	3.50%	4.91%	6.06%	N/A	5.26%
401(k) Roadmap 2020 Fund R1 Unit Value \$10.250000	-0.63%	2.37%	2.37%	3.42%	7.93%	8.04%	N/A	6.16%
DJ US Target 2020 TR USD	0.24%	2.37%	2.37%	8.16%	9.22%	9.49%	N/A	7.71%
401(k) Roadmap 2020 Fund R2 Unit Value \$10.250000	-0.64%	2.33%	2.33%	3.36%	7.91%	8.02%	N/A	6.16%
DJ US Target 2020 TR USD	0.24%	2.37%	2.37%	8.16%	9.22%	9.49%	N/A	7.71%
401(k) Roadmap 2020 Fund R3 Unit Value \$10.250000	-0.65%	2.29%	2.29%	3.30%	7.89%	8.01%	N/A	6.15%
DJ US Target 2020 TR USD	0.24%	2.37%	2.37%	8.16%	9.22%	9.49%	N/A	7.71%
401(k) Roadmap 2020 Fund R4 Unit Value \$10.250000	-0.66%	2.27%	2.27%	3.25%	7.87%	8.00%	N/A	6.14%
DJ US Target 2020 TR USD	0.24%	2.37%	2.37%	8.16%	9.22%	9.49%	N/A	7.71%
401(k) Roadmap 2020 Fund R5 Unit Value \$10.250000	-0.58%	2.50%	2.50%	3.59%	7.99%	8.07%	N/A	6.19%
DJ US Target 2020 TR USD	0.24%	2.37%	2.37%	8.16%	9.22%	9.49%	N/A	7.71%
401(k) Roadmap 2020 Fund R6 Unit Value \$10.250000	-0.62%	2.37%	2.37%	3.42%	7.93%	8.04%	N/A	6.17%
DJ US Target 2020 TR USD	0.24%	2.37%	2.37%	8.16%	9.22%	9.49%	N/A	7.71%
401(k) Roadmap 2025 Fund R1 Unit Value \$10.250000	-0.73%	2.35%	2.35%	3.39%	8.58%	8.50%	N/A	6.21%
DJ US Target 2025 TR USD	-0.24%	1.90%	1.90%	5.09%	7.79%	8.17%	N/A	6.41%
401(k) Roadmap 2025 Fund R2 Unit Value \$10.250000	-0.74%	2.32%	2.32%	3.33%	8.56%	8.49%	N/A	6.20%
DJ US Target 2025 TR USD	-0.24%	1.90%	1.90%	5.09%	7.79%	8.17%	N/A	6.41%

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	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	
401(k) Roadmap 2025 Fund R3 Unit Value \$10.250000	-0.75%	2.28%	2.28%	3.27%	8.54%	8.47%	N/A	6.19%
DJ US Target 2025 TR USD	-0.24%	1.90%	1.90%	5.09%	7.79%	8.17%	N/A	6.41%
401(k) Roadmap 2025 Fund R4 Unit Value \$10.250000	-0.76%	2.26%	2.26%	3.22%	8.53%	8.46%	N/A	6.18%
DJ US Target 2025 TR USD	-0.24%	1.90%	1.90%	5.09%	7.79%	8.17%	N/A	6.41%
401(k) Roadmap 2025 Fund R5 Unit Value \$10.250000	-0.68%	2.49%	2.49%	3.56%	8.65%	8.54%	N/A	6.24%
DJ US Target 2025 TR USD	-0.24%	1.90%	1.90%	5.09%	7.79%	8.17%	N/A	6.41%
401(k) Roadmap 2025 Fund R6 Unit Value \$10.250000	-0.72%	2.36%	2.36%	3.39%	8.58%	8.50%	N/A	6.21%
DJ US Target 2025 TR USD	-0.24%	1.90%	1.90%	5.09%	7.79%	8.17%	N/A	6.41%
401(k) Roadmap 2030 Fund R1 Unit Value \$10.280000	-0.82%	2.56%	2.56%	3.95%	9.51%	9.02%	N/A	6.13%
DJ US Target 2030 TR USD	0.11%	2.87%	2.87%	9.88%	12.45%	11.99%	N/A	9.12%
401(k) Roadmap 2030 Fund R2 Unit Value \$10.280000	-0.83%	2.53%	2.53%	3.89%	9.49%	9.01%	N/A	6.13%
DJ US Target 2030 TR USD	0.11%	2.87%	2.87%	9.88%	12.45%	11.99%	N/A	9.12%
401(k) Roadmap 2030 Fund R3 Unit Value \$10.280000	-0.84%	2.49%	2.49%	3.83%	9.47%	8.99%	N/A	6.12%
DJ US Target 2030 TR USD	0.11%	2.87%	2.87%	9.88%	12.45%	11.99%	N/A	9.12%
401(k) Roadmap 2030 Fund R4 Unit Value \$10.280000	-0.85%	2.47%	2.47%	3.79%	9.45%	8.98%	N/A	6.11%
DJ US Target 2030 TR USD	0.11%	2.87%	2.87%	9.88%	12.45%	11.99%	N/A	9.12%
401(k) Roadmap 2030 Fund R5 Unit Value \$10.280000	-0.77%	2.70%	2.70%	4.13%	9.57%	9.06%	N/A	6.16%
DJ US Target 2030 TR USD	0.11%	2.87%	2.87%	9.88%	12.45%	11.99%	N/A	9.12%
401(k) Roadmap 2030 Fund R6 Unit Value \$10.280000	-0.81%	2.57%	2.57%	3.95%	9.51%	9.02%	N/A	6.13%
DJ US Target 2030 TR USD	0.11%	2.87%	2.87%	9.88%	12.45%	11.99%	N/A	9.12%
401(k) Roadmap 2035 Fund R1 Unit Value \$10.030000	-0.82%	2.66%	2.66%	4.41%	10.58%	9.69%	N/A	6.21%
DJ US Target 2035 TR USD	-0.33%	2.78%	2.78%	6.80%	10.52%	9.99%	N/A	7.49%
401(k) Roadmap 2035 Fund R2 Unit Value \$10.030000	-0.83%	2.62%	2.62%	4.35%	10.57%	9.68%	N/A	6.20%
DJ US Target 2035 TR USD	-0.33%	2.78%	2.78%	6.80%	10.52%	9.99%	N/A	7.49%
401(k) Roadmap 2035 Fund R3 Unit Value \$10.030000	-0.84%	2.58%	2.58%	4.29%	10.54%	9.66%	N/A	6.19%
DJ US Target 2035 TR USD	-0.33%	2.78%	2.78%	6.80%	10.52%	9.99%	N/A	7.49%
401(k) Roadmap 2035 Fund R4 Unit Value \$10.030000	-0.85%	2.56%	2.56%	4.25%	10.53%	9.65%	N/A	6.18%
DJ US Target 2035 TR USD	-0.33%	2.78%	2.78%	6.80%	10.52%	9.99%	N/A	7.49%

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	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	
401(k) Roadmap 2035 Fund R5 Unit Value \$10.030000	-0.77%	2.80%	2.80%	4.59%	10.65%	9.73%	N/A	6.24%
DJ US Target 2035 TR USD	-0.33%	2.78%	2.78%	6.80%	10.52%	9.99%	N/A	7.49%
401(k) Roadmap 2035 Fund R6 Unit Value \$10.030000	-0.81%	2.66%	2.66%	4.41%	10.59%	9.69%	N/A	6.21%
DJ US Target 2035 TR USD	-0.33%	2.78%	2.78%	6.80%	10.52%	9.99%	N/A	7.49%
401(k) Roadmap 2040 Fund R1 Unit Value \$10.350000	-0.82%	2.94%	2.94%	5.40%	11.61%	10.42%	N/A	6.83%
DJ US Target 2040 TR USD	0.01%	3.20%	3.20%	11.13%	14.88%	13.77%	N/A	10.19%
401(k) Roadmap 2040 Fund R2 Unit Value \$10.350000	-0.83%	2.90%	2.90%	5.35%	11.59%	10.41%	N/A	6.82%
DJ US Target 2040 TR USD	0.01%	3.20%	3.20%	11.13%	14.88%	13.77%	N/A	10.19%
401(k) Roadmap 2040 Fund R3 Unit Value \$10.350000	-0.84%	2.87%	2.87%	5.29%	11.56%	10.39%	N/A	6.81%
DJ US Target 2040 TR USD	0.01%	3.20%	3.20%	11.13%	14.88%	13.77%	N/A	10.19%
401(k) Roadmap 2040 Fund R4 Unit Value \$10.350000	-0.85%	2.84%	2.84%	5.24%	11.55%	10.38%	N/A	6.81%
DJ US Target 2040 TR USD	0.01%	3.20%	3.20%	11.13%	14.88%	13.77%	N/A	10.19%
401(k) Roadmap 2040 Fund R5 Unit Value \$10.350000	-0.77%	3.08%	3.08%	5.59%	11.67%	10.46%	N/A	6.86%
DJ US Target 2040 TR USD	0.01%	3.20%	3.20%	11.13%	14.88%	13.77%	N/A	10.19%
401(k) Roadmap 2040 Fund R6 Unit Value \$10.350000	-0.81%	2.94%	2.94%	5.41%	11.61%	10.42%	N/A	6.83%
DJ US Target 2040 TR USD	0.01%	3.20%	3.20%	11.13%	14.88%	13.77%	N/A	10.19%
401(k) Roadmap 2045 Fund R1 Unit Value \$10.360000	-0.72%	2.95%	2.95%	5.78%	11.64%	10.30%	N/A	6.74%
DJ US Target 2045 TR USD	-0.38%	3.27%	3.27%	7.77%	11.99%	10.94%	N/A	8.16%
401(k) Roadmap 2045 Fund R2 Unit Value \$10.036000	-0.73%	2.92%	2.92%	5.72%	11.62%	10.28%	N/A	6.73%
DJ US Target 2045 TR USD	-0.38%	3.27%	3.27%	7.77%	11.99%	10.94%	N/A	8.16%
401(k) Roadmap 2045 Fund R3 Unit Value \$10.360000	-0.74%	2.88%	2.88%	5.66%	11.59%	10.27%	N/A	6.72%
DJ US Target 2045 TR USD	-0.38%	3.27%	3.27%	7.77%	11.99%	10.94%	N/A	8.16%
401(k) Roadmap 2045 Fund R4 Unit Value \$10.360000	-0.75%	2.85%	2.85%	5.62%	11.58%	10.26%	N/A	6.71%
DJ US Target 2045 TR USD	-0.38%	3.27%	3.27%	7.77%	11.99%	10.94%	N/A	8.16%
401(k) Roadmap 2045 Fund R5 Unit Value \$10.360000	-0.67%	3.09%	3.09%	5.96%	11.70%	10.33%	N/A	6.76%
DJ US Target 2045 TR USD	-0.38%	3.27%	3.27%	7.77%	11.99%	10.94%	N/A	8.16%
401(k) Roadmap 2045 Fund R6 Unit Value \$10.360000	-0.71%	2.95%	2.95%	5.79%	11.64%	10.30%	N/A	6.74%
DJ US Target 2045 TR USD	-0.38%	3.27%	3.27%	7.77%	11.99%	10.94%	N/A	8.16%

Hand Benefits & Trust Company
INVESTMENT PERFORMANCE OF FUND MANAGERS
Period Ended March 31, 2015

Composite Employee Benefit Group Trust (Fund Returns/Unit Value/Comparative Data)	Return for Period				Annualized Return			Inception to Date
	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	
401(k) Roadmap 2050 Fund R1 Unit Value \$10.360000	-0.82%	2.84%	2.84%	5.97%	11.70%	10.44%	N/A	6.85%
DJ US Target 2050 TR USD	-0.02%	3.31%	3.31%	11.54%	15.55%	14.23%	N/A	10.54%
401(k) Roadmap 2050 Fund R2 Unit Value \$10.360000	-0.83%	2.80%	2.80%	5.92%	11.68%	10.43%	N/A	6.84%
DJ US Target 2050 TR USD	-0.02%	3.31%	3.31%	11.54%	15.55%	14.23%	N/A	10.54%
401(k) Roadmap 2050 Fund R3 Unit Value \$10.360000	-0.84%	2.77%	2.77%	5.85%	11.66%	10.42%	N/A	6.83%
DJ US Target 2050 TR USD	-0.02%	3.31%	3.31%	11.54%	15.55%	14.23%	N/A	10.54%
401(k) Roadmap 2050 Fund R4 Unit Value \$10.360000	-0.85%	2.74%	2.74%	5.81%	11.64%	10.41%	N/A	6.82%
DJ US Target 2050 TR USD	-0.02%	3.31%	3.31%	11.54%	15.55%	14.23%	N/A	10.54%
401(k) Roadmap 2050 Fund R5 Unit Value \$10.360000	-0.77%	2.98%	2.98%	6.16%	11.76%	10.48%	N/A	6.87%
DJ US Target 2050 TR USD	-0.02%	3.31%	3.31%	11.54%	15.55%	14.23%	N/A	10.54%
401(k) Roadmap 2050 Fund R6 Unit Value \$10.360000	-0.81%	2.84%	2.84%	5.98%	11.70%	10.44%	N/A	6.85%
DJ US Target 2050 TR USD	-0.02%	3.31%	3.31%	11.54%	15.55%	14.23%	N/A	10.54%



HB&T SHORT TERM INCOME FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$513,864.00	1.39%
	<i>Total For Cash</i>	<i>\$513,864.00</i>	
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$8,000,008.00	21.59%
SHIXX	949917397 WELLS FARGO ADVANTAGE HERITAGE FUND	\$2,754,123.00	7.43%
	<i>Total For Short Term Investments</i>	<i>\$10,754,131.00</i>	
	<i>Commercial Paper/repo Agreements</i>		
	2284K1T94 CROWN POINT CAPITAL FUNDING A1/P1 06/09/2015	\$1,999,302.00	5.40%
	52952MS43 LEXINGTON PARKER CAPITAL LLC A1/P1 05/04/2015	\$1,999,737.00	5.40%
	60682XTG1 MITSUBISHI UFJ TRUST & BANK NY A1/P1 06/16/2015	\$1,999,189.00	5.40%
	63873KT49 NATIXIS NY A1/P1 06/04/2015	\$1,999,316.00	5.40%
	<i>Total For Commercial Paper/repo Agreements</i>	<i>\$7,997,543.00</i>	
	<i>Guaranteed Contracts</i>		
FFRF	119123404 FORTIS INSTITUTIONAL INCOME PLUS FUND #711	\$4,798,811.00	12.95%
UBSVF	852320423 UNION BOND & TRUST CO STABLE VALUE FUND	\$4,956,510.00	13.38%
	<i>Total For Guaranteed Contracts</i>	<i>\$9,755,321.00</i>	
	<i>U S Government Obligations</i>		
	912828NL0 UNITED STATES TREASURY NOTES 1.875% 06/30/2015	\$2,008,600.00	5.42%
	912828PE4 UNITED STATES TREASURY NOTES 1.25% 10/31/2015	\$2,012,340.00	5.43%
	912828VH0 UNITED STATES TREASURY NOTES .375% 06/30/2015	\$2,001,260.00	5.40%
	912828VU1 UNITED STATES TREASURY NOTES .375% 08/31/2015	\$1,001,090.00	2.71%
	912828VY3 UNITED STATES TREASURY NOTES .25% 09/30/2015	\$1,000,470.00	2.70%
	<i>Total For U S Government Obligations</i>	<i>\$8,023,760.00</i>	
	Total Portfolio	\$37,044,619.00	100.00%



HB&T FIXED INCOME FUND
Asset Details
As of 3/31/2015

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$184.00	
	<i>Total For Short Term Investments</i>	\$184.00	
	<i>U S Government Obligations</i>		
	912828NF3 UNITED STATES TREASURY NOTES 2.125% 05/31/2015	\$200,626.00	4.77%
	912828PJ3 UNITED STATES TREASURY NOTES 1.375% 11/30/2015	\$201,546.00	4.80%
	<i>Total For U S Government Obligations</i>	\$402,172.00	
	<i>Corporate Bonds</i>		
BUDCW1	035229CW1 ANHEUSER BUSCH CO INC 5% 03/01/2019	\$335,250.00	7.98%
	084670BD9 BERKSHIRE HATHAWAY INC 1.9% 01/31/2017	\$305,955.00	7.28%
	209111EP4 CONSOLIDATED EDISON CO OF NY 5.3% 12/01/2016	\$214,396.00	5.10%
	36962G5W0 GENERAL ELECTRIC CAPITAL CORP 2.3% 04/27/2017	\$359,107.00	8.55%
	377372AD9 GLAXOSMITHKLINE CAP INC SR UNSECURED 5.65% 05/15/2018	\$226,228.00	5.38%
	38141GRC0 GOLDMAN SACHS GROUP INC SR UNSECURED 2.375% 01/22/2018	\$204,086.00	4.86%
	423074AN3 H.J. HEINZ COMPANY 1.5% 03/01/2017	\$197,930.00	4.71%
	48126EAA5 JP MORGAN CHASE & CO SR UNSECURED 2% 08/15/2017	\$101,482.00	2.41%
	494550BG0 KINDER MORGAN ENERGY PARTNERS 3.5% 03/01/2016	\$306,210.00	7.29%
	50076QAH9 KRAFT FOODS GROUP INC SR UNSECURED SER 144A 1.625% 06/04/2015	\$300,504.00	7.15%
	59156RAU2 METLIFE INC 6.75% 06/01/2016	\$213,456.00	5.08%
	<i>Total For Corporate Bonds</i>	\$2,764,604.00	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$238,880.00	5.68%
	<i>Total For Mutual Funds - Fixed Income</i>	\$238,880.00	
	<i>Common Trust Funds - Fixed Income</i>		
SHORTF	06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F	\$460,920.00	10.97%
DEBTM	09257F750 BLACKROCK US DEBT INDEX FUND M	\$164,029.00	3.90%
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$171,596.00	4.09%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$796,546.00	
	Total Portfolio	\$4,202,385.00	100.00%



HB&T LARGE CAP 500 INDEX FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$195,866.00	3.26%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$195,866.00	
	<i>Common Trust Funds - Equity</i>		
INDEXH	06739Q537 BLACKROCK EQUITY INDEX FUND H	\$5,807,274.00	96.74%
	<i>Total For Common Trust Funds - Equity</i>	\$5,807,274.00	
	Total Portfolio	\$6,003,140.00	100.00%



HB&T LARGE CAP GROWTH INDEX FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	-\$3,027.00	-0.28%
	<i>Total For Cash</i>	-\$3,027.00	
	<i>Common Trust Funds - Equity</i>		
R1GROWF	06739T630 BLACKROCK RUSSELL 1000 GROWTH FUND F	\$1,069,875.00	100.28%
	<i>Total For Common Trust Funds - Equity</i>	\$1,069,875.00	
	Total Portfolio	\$1,066,848.00	100.00%



HB&T LARGE CAP VALUE INDEX FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	-\$9.00	
	<i>Total For Cash</i>	-\$9.00	
	<i>Common Trust Funds - Equity</i>		
R1VALF	06739Q339 BLACKROCK RUSSELL 1000 VALUE FUND F	\$363,453.00	100.00%
	<i>Total For Common Trust Funds - Equity</i>	\$363,453.00	
	Total Portfolio	\$363,444.00	100.00%



HB&T MID CAP BLEND INDEX FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$159,276.00	2.71%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$159,276.00	
	<i>Common Trust Funds - Equity</i>		
MIDCAPK	06739Q396 BLACKROCK MIDCAP EQUITY INDEX FUND K	\$5,715,225.00	97.29%
	<i>Total For Common Trust Funds - Equity</i>	\$5,715,225.00	
	Total Portfolio	\$5,874,500.00	100.00%



SMART FUNDS TODAY
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
PVOXX	60934N583 FEDERATED PRIME VALUE OBLIGATIONS FUND	\$2,259,417.00	46.06%
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$75.00	
	<i>Total For Short Term Investments</i>	<i>\$2,259,492.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
STIP	46429B747 ISHARES BARCLAYS 0-5 YEAR TIPS ETF	\$2,270,803.00	46.29%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$2,270,803.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$140,728.00	2.87%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$140,728.00</i>	
	<i>Common Trust Funds - Equity</i>		
USEQF	06739Q198 BLACKROCK US EQUITY MARKET FUND F	\$139,106.00	2.83%
ACWIF	06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F	\$95,481.00	1.95%
	<i>Total For Common Trust Funds - Equity</i>	<i>\$234,587.00</i>	
	Total Portfolio	\$4,905,610.00	100.00%



SMART FUNDS 2020
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$82.00	
	<i>Total For Short Term Investments</i>	\$82.00	
	<i>Mutual Funds - Fixed Income</i>		
BWZ	78464A334 SPDR BARCLAYS SH TRM INTL TREAS BOND	\$257,647.00	4.92%
	<i>Total For Mutual Funds - Fixed Income</i>	\$257,647.00	
	<i>Mutual Funds - Equity</i>		
DBP	73936B200 POWERSHARES DB DB PRECIOUS METALS FUND	\$75,005.00	1.43%
	<i>Total For Mutual Funds - Equity</i>	\$75,005.00	
	<i>Common Trust Funds - Fixed Income</i>		
SHORTF	06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F	\$375,994.00	7.18%
MOEBT	06739Q750 BLACKROCK MONEY MARKET FUND FOR EBT	\$1,059,403.00	20.24%
USTIPSM	09257F552 BLACKROCK US TIPS FUND M	\$1,579,639.00	30.18%
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$76,959.00	1.47%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$3,091,995.00	
	<i>Common Trust Funds - Equity</i>		
USEQF	06739Q198 BLACKROCK US EQUITY MARKET FUND F	\$836,040.00	15.97%
ACWIF	06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F	\$543,023.00	10.38%
GREITF	09256V855 BLACKROCK DEVELOPED REAL ESTATE FUND F	\$253,295.00	4.84%
COINDXM	09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M	\$177,657.00	3.39%
	<i>Total For Common Trust Funds - Equity</i>	\$1,810,015.00	
	Total Portfolio	\$5,234,743.00	100.00%



SMART FUNDS 2030
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$91.00	
	<i>Total For Short Term Investments</i>	\$91.00	
	<i>Mutual Funds - Fixed Income</i>		
BWZ	78464A334 SPDR BARCLAYS SH TRM INTL TREAS BOND	\$1,218,030.00	9.62%
	<i>Total For Mutual Funds - Fixed Income</i>	\$1,218,030.00	
	<i>Mutual Funds - Equity</i>		
DBP	73936B200 POWERSHARES DB DB PRECIOUS METALS FUND	\$363,354.00	2.87%
	<i>Total For Mutual Funds - Equity</i>	\$363,354.00	
	<i>Common Trust Funds - Fixed Income</i>		
SHORTF	06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F	\$1,838,575.00	14.52%
MOEBT	06739Q750 BLACKROCK MONEY MARKET FUND FOR EBT	\$99,422.00	0.79%
USTIPSM	09257F552 BLACKROCK US TIPS FUND M	\$146,361.00	1.16%
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$350,555.00	2.77%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$2,434,912.00	
	<i>Common Trust Funds - Equity</i>		
USEQF	06739Q198 BLACKROCK US EQUITY MARKET FUND F	\$3,951,675.00	31.21%
ACWIF	06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F	\$2,648,294.00	20.91%
GREITF	09256V855 BLACKROCK DEVELOPED REAL ESTATE FUND F	\$1,204,970.00	9.52%
COINDXM	09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M	\$840,231.00	6.63%
	<i>Total For Common Trust Funds - Equity</i>	\$8,645,171.00	
	Total Portfolio	\$12,661,558.00	100.00%



SMART FUNDS 2040
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$128.00	
	<i>Total For Short Term Investments</i>	\$128.00	
	<i>Mutual Funds - Fixed Income</i>		
BWZ	78464A334 SPDR BARCLAYS SH TRM INTL TREAS BOND	\$320,724.00	7.13%
	<i>Total For Mutual Funds - Fixed Income</i>	\$320,724.00	
	<i>Mutual Funds - Equity</i>		
DBP	73936B200 POWERSHARES DB DB PRECIOUS METALS FUND	\$148,126.00	3.29%
	<i>Total For Mutual Funds - Equity</i>	\$148,126.00	
	<i>Common Trust Funds - Fixed Income</i>		
SHORTF	06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F	\$476,588.00	10.60%
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$166,190.00	3.69%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$642,779.00	
	<i>Common Trust Funds - Equity</i>		
USEQF	06739Q198 BLACKROCK US EQUITY MARKET FUND F	\$1,548,749.00	34.43%
ACWIF	06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F	\$1,037,987.00	23.08%
GREITF	09256V855 BLACKROCK DEVELOPED REAL ESTATE FUND F	\$469,611.00	10.44%
COINDXM	09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M	\$329,909.00	7.34%
	<i>Total For Common Trust Funds - Equity</i>	\$3,386,255.00	
	Total Portfolio	\$4,498,012.00	100.00%



SMART FUNDS 2050
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$67.00	
	<i>Total For Short Term Investments</i>	\$67.00	
	<i>Mutual Funds - Fixed Income</i>		
BWZ	78464A334 SPDR BARCLAYS SH TRM INTL TREAS BOND	\$237,532.00	4.22%
	<i>Total For Mutual Funds - Fixed Income</i>	\$237,532.00	
	<i>Mutual Funds - Equity</i>		
DBP	73936B200 POWERSHARES DB DB PRECIOUS METALS FUND	\$192,553.00	3.42%
	<i>Total For Mutual Funds - Equity</i>	\$192,553.00	
	<i>Common Trust Funds - Fixed Income</i>		
SHORTF	06739Q743 BLACKROCK 1-3 YEAR GOVT BOND INDEX FUND F	\$357,067.00	6.35%
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$195,250.00	3.47%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$552,317.00	
	<i>Common Trust Funds - Equity</i>		
USEQF	06739Q198 BLACKROCK US EQUITY MARKET FUND F	\$2,126,461.00	37.81%
ACWIF	06739T788 BLACKROCK MSCI ACWI EX US INDEX FUND F	\$1,424,872.00	25.33%
GREITF	09256V855 BLACKROCK DEVELOPED REAL ESTATE FUND F	\$638,820.00	11.36%
COINDXM	09257F156 BLACKROCK COMMODITY INDEX DAILY FUND M	\$452,460.00	8.04%
	<i>Total For Common Trust Funds - Equity</i>	\$4,642,613.00	
	Total Portfolio	\$5,625,082.00	100.00%



FIRST TRUST ALL EQUITY ALLOCATION PORTFOLIO

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$2,795.00	0.02%
	<i>Total For Cash</i>	<i>\$2,795.00</i>	
	<i>Short Term Investments</i>		
IDA12	ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	\$275,431.00	2.19%
	<i>Total For Short Term Investments</i>	<i>\$275,431.00</i>	
	<i>Common Stock</i>		
AIR	000361105 AAR CORP	\$28,705.00	0.23%
T	00206R102 AT&T INC	\$56,746.00	0.45%
ANF	002896207 ABERCROMBIE & FITCH CO	\$45,402.00	0.36%
Y	017175100 ALLEGHENY CORP	\$54,544.00	0.43%
AFG	025932104 AMERICAN FINANCIAL GROUP INC	\$61,905.00	0.49%
AREX	03834A103 APPROACH RESOURCES INC	\$27,236.00	0.22%
ARW	042735100 ARROW ELECTRONICS	\$117,286.00	0.93%
AAWW	049164205 ATLAS AIR WORLDWIDE HOLDINGS	\$23,059.00	0.18%
CAR	053774105 AVIS BUDGET GROUP INC	\$51,815.00	0.41%
AVT	053807103 AVNET INC	\$114,232.00	0.91%
BLL	058498106 BALL CORPORATION	\$60,256.00	0.48%
BCR	067383109 CR BARD INC	\$78,320.00	0.62%
BHE	08160H101 BENCHMARK ELECTRONICS INC	\$24,799.00	0.20%
WRB	084423102 BERKLEY (W R) CORPORATION	\$51,268.00	0.41%
BRKS	114340102 BROOKS AUTOMATION INC	\$54,161.00	0.43%
CI	125509109 CIGNA CORP	\$73,522.00	0.59%
CA	12673P105 CA INC	\$62,742.00	0.50%
CLMS	12811R104 CALAMOS ASSET MANAGEMENT INC	\$26,402.00	0.21%
CPN	131347304 CALPINE CORP	\$60,720.00	0.48%
CE	150870103 CELANESE CORP SERIES A	\$54,743.00	0.44%
CENTA	153527205 CENTRAL GARDEN AND PET CO	\$29,003.00	0.23%
CSC	205363104 COMPUTER SCIENCES CORP	\$59,992.00	0.48%
CMTL	205826209 COMTECH TELECOMMUNICATIONS	\$54,079.00	0.43%
ED	209115104 CONSOLIDATED EDISON INC	\$53,985.00	0.43%
MCF	21075N204 CONTANGO OIL & GAS	\$19,030.00	0.15%
CTB	216831107 COOPER TIRE & RUBBER	\$72,828.00	0.58%
CCK	228368106 CROWN HOLDINGS INC	\$61,853.00	0.49%
DST	233326107 DST SYSTEMS INC	\$68,751.00	0.55%
DAN	235825205 DANA HOLDING CORP	\$57,301.00	0.46%
DK	246647101 DELEK US HOLDINGS INC	\$85,105.00	0.68%
DAL	247361702 DELTA AIR LINES INC	\$126,248.00	1.01%
DDS	254067101 DILLARDS INC	\$65,115.00	0.52%
DPS	26138E109 DR PEPPER SNAPPLE GROUP INC	\$85,308.00	0.68%
DUK	26441C204 DUKE ENERGY CORPORATION	\$53,669.00	0.43%
EMN	277432100 EASTMAN CHEMICAL CO	\$53,607.00	0.43%
EBIX	278715206 EXBIT.COM INC	\$46,937.00	0.37%
EW	28176E108 EDWARDS LIFESCIENCES CORP	\$87,043.00	0.69%
EA	285512109 ELECTRONIC ARTS INC	\$98,045.00	0.78%
EZPW	302301106 EZCORP INC-CL A	\$20,168.00	0.16%
FCN	302941109 FTI CONSULTING	\$50,047.00	0.40%
FBP	318672706 FIRST BANCORP PUERTO RICO	\$27,807.00	0.22%
FHN	320517105 FIRST HORIZON NATL CORP	\$54,602.00	0.43%
FISV	337738108 FISERV INC	\$87,102.00	0.69%
FCX	35671D857 FREEPORT-MCMORAN COPPER & GOLD INC	\$47,602.00	0.38%



FIRST TRUST ALL EQUITY ALLOCATION PORTFOLIO

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
GME	36467W109 GAMESTOP CORP CL A	\$66,468.00	0.53%
ROCK	374689107 GIBRALTAR INDUSTRIES INC	\$26,666.00	0.21%
GILD	375558103 GILEAD SCIENCES INC	\$81,350.00	0.65%
GT	382550101 GOODYEAR TIRE & RUBBER	\$56,299.00	0.45%
GXP	391164100 GREAT PLAINS ENERGY INC	\$103,438.00	0.82%
GES	401617105 GUESS? INC	\$52,089.00	0.41%
GIFI	402307102 GULF ISLAND FABRICATION INC	\$20,031.00	0.16%
HCC	404132102 HCC INSURANCE HOLDINGS INC	\$54,913.00	0.44%
HAL	406216101 HALLIBURTON COMPANY	\$65,776.00	0.52%
THG	410867105 HANOVER INSURANCE GROUP INC	\$52,911.00	0.42%
HLX	42330P107 HELIX ENERGY SOLUTIONS GROUP INC	\$35,365.00	0.28%
HP	423452101 HELMERICH & PAYNE	\$60,242.00	0.48%
HD	437076102 HOME DEPOT INC	\$86,116.00	0.69%
HII	446413106 HUNTINGTON INGALLS INDUSTRIES	\$72,598.00	0.58%
HUN	447011107 HUNTSMAN CORPORATION	\$56,312.00	0.45%
IPCC	45665Q103 INFINITY PROPERTY & CASUALTY	\$27,815.00	0.22%
NSIT	45765U103 INSIGHT ENTERPRISES INC	\$28,549.00	0.23%
IBOC	459044103 INTERNATIONAL BANCSHARES CORP	\$50,915.00	0.41%
IO	462044108 ION GEOPHYSICAL CORP	\$20,405.00	0.16%
JBLU	477143101 JETBLUE AIRWAYS CORP	\$71,764.00	0.57%
KRA	50077C106 KRATON PERFORMANCE POLYMERS	\$25,323.00	0.20%
KR	501044101 KROGER COMPANY	\$70,374.00	0.56%
LRCX	512807108 LAM RESEARCH CORPORATION	\$69,392.00	0.55%
LEA	521865204 LEAR CORPORATION	\$66,381.00	0.53%
LXK	529771107 LEXMARK INTERNATIONAL GROUP CL A	\$60,335.00	0.48%
LOW	548661107 LOWES COS INC	\$85,697.00	0.68%
MDU	552690109 MDU RESOURCES GROUP INC	\$46,969.00	0.37%
MIC	55608B105 MACQUARIE INFRASTRUCTURE CO	\$68,630.00	0.55%
M	55616P104 MACY'S INC	\$58,938.00	0.47%
MPC	56585A102 MARATHON PETROLEUM CORP	\$66,963.00	0.53%
MAS	574599106 MASCO CORPORATION	\$83,438.00	0.66%
MTRN	576690101 MATERION CORP	\$28,515.00	0.23%
MHFI	580645109 MCGRAW HILL FINANCIAL INC	\$90,578.00	0.72%
MDVN	58501N101 MEDIVATION INC	\$103,127.00	0.82%
MCY	589400100 MERCURY GENERAL CORPORATION	\$53,708.00	0.43%
VIVO	589584101 MERIDIAN BIOSCIENCE INC	\$69,260.00	0.55%
MU	595112103 MICRON TECHNOLOGY INC	\$60,527.00	0.48%
MNST	611740101 MONSTER BEVERAGE CORPORATION	\$99,783.00	0.79%
MCO	615369105 MOODYS CORP	\$84,805.00	0.68%
NCR	62886E108 NCR	\$59,699.00	0.48%
NAVG	638904102 NAVIGATORS GROUP INC	\$27,789.00	0.22%
NUS	67018T105 NU SKIN ENTERPRISES	\$161,122.00	1.28%
OMG	670872100 OM GROUP INC	\$26,216.00	0.21%
ORLY	67103H107 O'REILLY AUTOMOTIVE INC	\$88,010.00	0.70%
OFG	67103X102 OFG BANCORP	\$25,932.00	0.21%
ORI	680223104 OLD REPUBLIC INTL CORP	\$53,336.00	0.42%
OGS	68235P108 ONE GAS INC	\$54,210.00	0.43%
ORAN	684060106 ORANGE SPON ADR	\$88,487.00	0.70%
OMI	690732102 OWENS & MINOR INC	\$56,750.00	0.45%
PNM	69349H107 PNM RESOURCES INC	\$50,516.00	0.40%
PPL	69351T106 PPL CORPORATION	\$53,587.00	0.43%
PKG	695156109 PACKAGING CORP OF AMERICA	\$58,643.00	0.47%
PVA	707882106 PENN VIRGINIA CORP	\$26,827.00	0.21%



FIRST TRUST ALL EQUITY ALLOCATION PORTFOLIO

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
PSEM	713831105 PERICOM SEMICONDUCTOR CORP	\$30,445.00	0.24%
PCYC	716933106 PHARMACYCLICS INC	\$164,832.00	1.31%
PFE	717081103 PFIZER INC	\$65,684.00	0.52%
PSX	718546104 PHILLIPS 66	\$63,823.00	0.51%
PPC	72147K108 PILGRIMS PRIDE CORP	\$39,917.00	0.32%
PJC	724078100 PIPER JAFFRAY COS	\$23,659.00	0.19%
PII	731068102 POLARIS INDUSTRIES	\$73,372.00	0.58%
DGX	74834L100 QUEST DIAGNOSTICS	\$66,860.00	0.53%
RLGY	75605Y106 REALOGY HOLDINGS CORP	\$80,682.00	0.64%
RGA	759351604 REINSURANCE GROUP OF AMERICA	\$54,982.00	0.44%
RCII	76009N100 RENT A CENTER INC	\$84,021.00	0.67%
RHI	770323103 ROBERT HALF INTERNATIONAL INC	\$81,399.00	0.65%
R	783549108 RYDER SYSTEMS INC	\$59,970.00	0.48%
SM	78454L100 SM ENERGY COMPANY	\$70,492.00	0.56%
SPW	784635104 SPX CORPORATION	\$57,647.00	0.46%
SCSC	806037107 SCANSOURCE INC	\$26,504.00	0.21%
SCHL	807066105 SCHOLASTIC CORP	\$29,559.00	0.24%
SIGI	816300107 SELECTIVE INSURANCE ORD	\$27,975.00	0.22%
SHW	824348106 SHERWIN-WILLIAMS COMPANY	\$84,781.00	0.68%
SLGN	827048109 SILGAN HOLDINGS INC	\$63,478.00	0.51%
SKYW	830879102 SKYWEST INC	\$29,892.00	0.24%
SWKS	83088M102 SKYWORKS SOLUTIONS INC	\$106,546.00	0.85%
SJM	832696405 JM SMUCKER CO	\$66,892.00	0.53%
LUV	844741108 SOUTHWEST AIRLINES	\$82,974.00	0.66%
SPTN	847215100 SPARTANNASH CO	\$70,505.00	0.56%
SPOK	84863T106 SPOK HOLDINGS INC	\$29,196.00	0.23%
SFG	852891100 STANCORP FINANCIAL GROUP	\$50,833.00	0.41%
SUP	868168105 SUPERIOR INDUSTRIES INTL INC	\$56,695.00	0.45%
TECD	878237106 TECH DATA CORPORATION	\$102,137.00	0.81%
TDS	879433829 TELEPHONE AND DATA SYSTEMS INC	\$50,273.00	0.40%
TEN	880349105 TENNECO INC	\$59,545.00	0.47%
TEX	880779103 TEREX CORPORATION	\$48,952.00	0.39%
TSO	881609101 TESORO CORPORATION	\$71,754.00	0.57%
TSCO	892356106 TRACTOR SUPPLY	\$86,676.00	0.69%
TRN	896522109 TRINITY INDUSTRIES INC	\$141,152.00	1.13%
UNT	909218109 UNIT CORPORATION	\$42,670.00	0.34%
UAL	910047109 UNITED AIRLINES	\$140,754.00	1.12%
UPS	911312106 UNITED PARCEL SERVICE INC	\$68,246.00	0.54%
X	912909108 UNITED STATES STEEL CORP	\$47,385.00	0.38%
UVV	913456109 UNIVERSAL CORPORATION	\$64,892.00	0.52%
VLO	91913Y100 VALERO ENERGY CORPORATION	\$75,835.00	0.60%
VZ	92343V104 VERIZON COMMUNICATIONS	\$60,885.00	0.49%
ZTS	98978V103 ZOETIS INC	\$84,340.00	0.67%
MHLD	G5753U112 MAIDEN HOLDINGS LTD	\$67,788.00	0.54%
NCLH	G66721104 NORWEGIAN CRUISE LINE HOLDINGS	\$91,061.00	0.73%
GLNG	G9456A100 GOLAR LNG LTD	\$56,643.00	0.45%
	Total For Common Stock	\$8,911,578.00	



FIRST TRUST ALL EQUITY ALLOCATION PORTFOLIO

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	Foreign Stock		
AGU	008916108 AGRIMUM INC	\$64,960.00	0.52%
MT	03938L104 ARCELORMITTAL	\$80,296.00	0.64%
BCE	05534B760 BCE INC	\$54,475.00	0.43%
BP	055622104 BP AMOCO PLC SPONS ADR	\$96,641.00	0.77%
CEO	126132109 CNOOC LIMITED SPONS ADR	\$99,983.00	0.80%
CNQ	136385101 CANADIAN NATURAL RESOURCES LTD	\$94,218.00	0.75%
SNP	16941R108 CHINA PETROLEUM & CHEMICAL CORP ADR	\$94,512.00	0.75%
CHU	16945R104 CHINA UNICOM HONG KONG LTD ADR	\$107,949.00	0.86%
UFS	257559203 DOMTAR CORP	\$126,781.00	1.01%
E	26874R108 ENI SPA (ADR)	\$93,447.00	0.74%
EC	279158109 ECOPETROL SA SPONS ADR	\$84,912.00	0.68%
HMC	438128308 HONDA MOTORS LTD ADR	\$104,898.00	0.84%
ING	456837103 ING GROEP NV ADR	\$105,557.00	0.84%
MTU	606822104 MITSUBISHI UFJ FINANCIAL GROUP INC	\$106,617.00	0.85%
MFG	60687Y109 MIZUHO FINANCIAL GROUP-ADR	\$98,679.00	0.79%
DCM	62942M201 NTT DOCOMO INC SPONS ADR	\$112,615.00	0.90%
NTT	654624105 NIPPON TELEPHONE & TELEGRAPH	\$113,418.00	0.90%
IX	686330101 ORIX CORP SPONSORED ADR	\$105,862.00	0.84%
PKX	693483109 POSCO ADR	\$81,225.00	0.65%
PTR	71646E100 PETROCHINA CO LTD- ADR	\$95,974.00	0.76%
PBR	71654V408 PETROLEO BRASILEIRO SA ADR	\$78,358.00	0.62%
RCI	775109200 ROGERS COMMUNICATIONS INC CL B	\$50,856.00	0.41%
RDS/A	780259206 ROYAL DUTCH SHELL PLC CL A - SPONS ADR	\$83,928.00	0.67%
SHG	824596100 SHINHAN FINANCIAL GROUP ADR	\$88,401.00	0.70%
STO	85771P102 STATEOIL HYDRO ADR	\$93,825.00	0.75%
SMFG	86562M209 SUMITOMO MITSUI-SPONS ADR	\$100,775.00	0.80%
SU	867224107 SUNCOR ENERGY INC	\$86,756.00	0.69%
TCK	878742204 TECK RESOURCES LTD CL B	\$59,108.00	0.47%
TU	87971M103 TELUS CORPORATION	\$54,447.00	0.43%
TOT	89151E109 TOTAL SA SPON ADR	\$91,374.00	0.73%
AHL	G05384105 ASPEN INSURANCE HOLDINGS LTD	\$56,062.00	0.45%
ESV	G3157S106 ENSCO PLC CL A	\$41,002.00	0.33%
RE	G3223R108 EVEREST RE GROUP LTD	\$53,070.00	0.42%
FN	G3323L100 FABRINET	\$28,466.00	0.23%
MRH	G62185106 MONTPELIER RE HOLDINGS LTD	\$27,907.00	0.22%
RNR	G7496G103 RENAISSANCERE HOLDINGS LTD	\$53,356.00	0.43%
TGH	G8766E109 TEXTAINER GROUP HOLDINGS LTD	\$51,193.00	0.41%
AWH	H01531104 ALLIED WORLD ASSURANCE CO HLDGS	\$63,024.00	0.50%
NXPI	N6596X109 NXP SEMICONDUCTORS NV	\$104,876.00	0.84%
BLX	P16994132 BANCO LATINOAMERICANO DE COME	\$62,071.00	0.49%
CPA	P31076105 COPA HOLDINGS SA CL A	\$58,159.00	0.47%
SSW	Y75638109 SEASPAN CORP	\$59,152.00	0.47%
	<i>Total For Foreign Stock</i>	<i>\$3,369,187.00</i>	
	Total Portfolio	\$12,558,991.00	100.00%



FIRST TRUST TARGET DATE FUND 2010

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$3.00	
	<i>Total For Cash</i>	\$3.00	
	<i>Short Term Investments</i>		
IDA12	ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	\$109,172.00	18.35%
	<i>Total For Short Term Investments</i>	\$109,172.00	
	<i>Common Stock</i>		
ABM	000957100 ABM INDUSTRIES INC	\$542.00	0.09%
AOL	00184X105 AOL INC	\$396.00	0.07%
AVX	002444107 AVX CORP	\$485.00	0.08%
AAN	002535300 AARON'S INC	\$453.00	0.08%
AET	00817Y108 AETNA INC	\$746.00	0.13%
ALK	011659109 ALASKA AIR GROUP INC	\$529.00	0.09%
Y	017175100 ALLEGHENY CORP	\$487.00	0.08%
ALE	018522300 ALLETE INC	\$422.00	0.07%
LNT	018802108 ALLIANT ENERGY CORP	\$441.00	0.07%
ALL	020002101 ALLSTATE CORPORATION	\$641.00	0.11%
AEE	023608102 AMEREN CORPORATION	\$422.00	0.07%
AEP	025537101 AMERICAN ELECTRIC POWER	\$563.00	0.09%
ANAT	028591105 AMERICAN NATIONAL INSURANCE	\$394.00	0.07%
AFSI	032359309 AMTRUST FINANCIAL SERVICES	\$513.00	0.09%
AAPL	037833100 APPLE INC	\$498.00	0.08%
ATO	049560105 ATMOS ENERGY CORP	\$442.00	0.07%
ATW	050095108 ATWOOD OCEANICS INC	\$450.00	0.08%
AVA	05379B107 AVISTA CORP	\$479.00	0.08%
BWC	05615F102 BABCOCK & WILCOX CO	\$513.00	0.09%
B	067806109 BARNES GROUP INC	\$567.00	0.10%
BBBY	075896100 BED BATH&BEYOND	\$461.00	0.08%
WRB	084423102 BERKLEY (W R) CORPORATION	\$455.00	0.08%
BRK/B	084670702 BERKSHIRE HATHAWAY INC CL B	\$577.00	0.10%
BA	097023105 BOEING CO	\$600.00	0.10%
SAM	100557107 BOSTON BEER COMPANY INC -A	\$535.00	0.09%
BRCD	111621306 BROCADE COMMUNICATIONS SYSTEMS	\$486.00	0.08%
BWLD	119848109 BUFFALO WILD WINGS INC	\$544.00	0.09%
CBOE	12503M108 CBOE HOLDINGS INC	\$402.00	0.07%
CI	125509109 CIGNA CORP	\$777.00	0.13%
CVS	126650100 CVS CAREMARK CORPORATION	\$722.00	0.12%
CYS	12673A108 CYS INVESTMENTS INC	\$481.00	0.08%
CACI	127190304 CACI INTERNATIONAL INC	\$450.00	0.08%
CALM	128030202 CAL-MAINE FOODS INC	\$469.00	0.08%
CAH	14149Y108 CARDINAL HEALTH INC	\$542.00	0.09%
CASY	147528103 CASEYS GENERAL STORES INC	\$451.00	0.08%
CAKE	163072101 CHEESECAKE FACTORY	\$444.00	0.07%
CHE	16359R103 CHEMED CORP	\$478.00	0.08%
CVX	166764100 CHEVRON CORP	\$630.00	0.11%
CIM	16934Q109 CHIMERA INVESTMENT CORP	\$468.00	0.08%
CB	171232101 CHUBB CORP	\$607.00	0.10%
CHD	171340102 CHURCH & DWIGHT CO INC	\$513.00	0.09%
CTAS	172908105 CINTAS CORP	\$490.00	0.08%
CTSH	192446102 COGNIZANT TECH SOLUTIONS CORP	\$562.00	0.09%
CNS	19247A100 COHEN & STEERS INC	\$450.00	0.08%



FIRST TRUST TARGET DATE FUND 2010

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
ED	209115104 CONSOLIDATED EDISON INC	\$610.00	0.10%
COST	22160K105 COSTCO WHOLESALE CORP	\$454.00	0.08%
CBRL	22410J106 CRACKER BARREL OLD COUNTRY STORE	\$456.00	0.08%
CUB	229669106 CUBIC CORP	\$466.00	0.08%
DST	233326107 DST SYSTEMS INC	\$554.00	0.09%
DTE	233331107 DTE ENERGY CO	\$565.00	0.09%
DSW	23334L102 DSW INC CL A	\$516.00	0.09%
DHR	235851102 DANAHER CORP	\$594.00	0.10%
DECK	243537107 DECKERS OUTDOOR CORP	\$364.00	0.06%
DAL	247361702 DELTA AIR LINES INC	\$629.00	0.11%
DXCM	252131107 DEXCOM INC	\$561.00	0.09%
DG	256677105 DOLLAR GENERAL CORP	\$528.00	0.09%
DLTR	256746108 DOLLAR TREE INC	\$568.00	0.10%
DPS	26138E109 DR PEPPER SNAPPLE GROUP INC	\$549.00	0.09%
DUK	26441C204 DUKE ENERGY CORPORATION	\$614.00	0.10%
DFT	26613Q106 DUPONT FABROS TECHNOLOGY	\$458.00	0.08%
EW	28176E108 EDWARDS LIFESCIENCES CORP	\$570.00	0.10%
ERIE	29530P102 ERIE INDEMNITY COMPANY CL A	\$436.00	0.07%
ES	30040W108 EVERSOURCE ENERGY	\$606.00	0.10%
XOM	30231G102 EXXON MOBIL CORPORATION	\$595.00	0.10%
FDS	303075105 FACTSET RESEARCH SYSTEMS INC	\$478.00	0.08%
FAF	31847R102 FIRST AMERICAN FINANCIAL CORP	\$500.00	0.08%
FL	344849104 FOOT LOCKER INC	\$504.00	0.08%
GME	36467W109 GAMESTOP CORP CL A	\$531.00	0.09%
GPC	372460105 GENUINE PARTS CO	\$373.00	0.06%
GILD	375558103 GILEAD SCIENCES INC	\$491.00	0.08%
GHC	384637104 GRAHAM HOLDINGS CO	\$1,050.00	0.18%
HCC	404132102 HCC INSURANCE HOLDINGS INC	\$510.00	0.09%
HNI	404251100 HNI CORP	\$497.00	0.08%
THG	410867105 HANOVER INSURANCE GROUP INC	\$508.00	0.09%
HTLD	422347104 HEARTLAND EXPRESS INC	\$428.00	0.07%
HPY	42235N108 HEARTLAND PAYMENT SYSTEMS INC	\$422.00	0.07%
HP	423452101 HELMERICH & PAYNE	\$476.00	0.08%
JKHY	426281101 JACK HENRY & ASSOCIATES INC	\$559.00	0.09%
HFC	436106108 HOLLYFRONTIER CORP	\$524.00	0.09%
HRL	440452100 HORMEL FOODS CORP	\$512.00	0.09%
IBM	459200101 INTL BUSINESS MACHINES CORP	\$482.00	0.08%
ISCA	460335201 INTL SPEEDWAY	\$489.00	0.08%
JJSF	466032109 J&J SNACK FOODS	\$427.00	0.07%
JBLU	477143101 JETBLUE AIRWAYS CORP	\$578.00	0.10%
JNJ	478160104 JOHNSON & JOHNSON CORPORATION	\$503.00	0.08%
GMCR	49271M100 KEURIG GREEN MOUNTAIN INC	\$447.00	0.08%
KMB	494368103 KIMBERLY-CLARK CORP	\$428.00	0.07%
KEX	497266106 KIRBY CORP	\$450.00	0.08%
KNX	499064103 KNIGHT TRANSPORTATION INC	\$452.00	0.08%
KR	501044101 KROGER COMPANY	\$537.00	0.09%
LVLT	52729N308 LEVEL 3 COMMUNICATIONS INC.	\$538.00	0.09%
LMT	539830109 LOCKHEED MARTIN CORPORATION	\$406.00	0.07%
MSG	55826P100 MADISON SQUARE GAR INC-A	\$508.00	0.09%
MGLN	559079207 MAGELLAN HEALTH SERVICES INC	\$567.00	0.10%
MANH	562750109 MANHATTAN ASSOCIATES	\$607.00	0.10%
MMC	571748102 MARSH & MCLENNAN COS INC	\$449.00	0.08%
MMS	577933104 MAXIMUS INC	\$601.00	0.10%



FIRST TRUST TARGET DATE FUND 2010

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
MD	58502B106 MEDNAX INC	\$508.00	0.09%
MNST	611740101 MONSTER BEVERAGE CORPORATION	\$554.00	0.09%
NGG	636274300 NATIONAL GRID PLC ADR	\$517.00	0.09%
NOV	637071101 NATIONAL OILWELL VARCO INC	\$500.00	0.08%
NJR	646025106 NEW JERSEY RESOURCES CORP	\$528.00	0.09%
NOC	666807102 NORTHROP GRUMMAN CORP	\$644.00	0.11%
ORLY	67103H107 O'REILLY AUTOMOTIVE INC	\$432.00	0.07%
OXY	674599105 OCCIDENTAL PETROLEUM CORPORATION	\$584.00	0.10%
ODFL	679580100 OLD DOMINION FREIGHT LINES INC	\$464.00	0.08%
ORI	680223104 OLD REPUBLIC INTL CORP	\$478.00	0.08%
OVTI	682128103 OMNIVISION TECHNOLOGIES INC	\$475.00	0.08%
PNM	69349H107 PNM RESOURCES INC	\$467.00	0.08%
PNRA	69840W108 PANERA BREAD CO	\$480.00	0.08%
PRXL	699462107 PAREXEL INTERNATIONAL CORP	\$552.00	0.09%
PDCO	703395103 PATTERSON COS INC	\$488.00	0.08%
PAYX	704326107 PAYCHEX INC	\$496.00	0.08%
PMT	70931T103 PENNYMAC MORTGAGE INVESTMENT	\$468.00	0.08%
PCYC	716933106 PHARMACYCLICS INC	\$1,024.00	0.17%
PFE	717081103 PFIZER INC	\$696.00	0.12%
PPC	72147K108 PILGRIMS PRIDE CORP	\$316.00	0.05%
PNW	723484101 PINNACLE WEST CAPITAL CORPORATION	\$446.00	0.07%
PLT	727493108 PLANTRONICS INC	\$477.00	0.08%
POR	736508847 PORTLAND GENERAL ELECTRIC CO	\$445.00	0.07%
PPS	737464107 POST PROPERTIES INC	\$455.00	0.08%
PCP	740189105 PRECISION CASTPARTS CORP	\$630.00	0.11%
PSMT	741511109 PRICESMART INC	\$425.00	0.07%
PRI	74164M108 PRIMERICA INC	\$458.00	0.08%
PRA	74267C106 PROASSURANCE CORP	\$505.00	0.08%
PGR	743315103 PROGRESSIVE CORP	\$626.00	0.11%
PSA	74460D109 PUBLIC STORAGE INC	\$591.00	0.10%
PWR	74762E102 QUANTA SERVICES INC	\$485.00	0.08%
RTN	755111507 RAYTHEON COMPANY	\$656.00	0.11%
RHI	770323103 ROBERT HALF INTERNATIONAL INC	\$484.00	0.08%
ROL	775711104 ROLLINS INC	\$495.00	0.08%
ROST	778296103 ROSS STORES INC	\$527.00	0.09%
SAFM	800013104 SANDERSON FARMS INC	\$478.00	0.08%
SCG	80589M102 SCANA CORPORATION	\$440.00	0.07%
HSIC	806407102 HENRY SCHEIN INC	\$419.00	0.07%
SHW	824348106 SHERWIN-WILLIAMS COMPANY	\$569.00	0.10%
SLGN	827048109 SILGAN HOLDINGS INC	\$523.00	0.09%
SKX	830566105 SKECHERS USA INC	\$647.00	0.11%
SJM	832696405 JM SMUCKER CO	\$579.00	0.10%
LUV	844741108 SOUTHWEST AIRLINES	\$487.00	0.08%
SWX	844895102 SOUTHWEST GAS CORPORATION	\$465.00	0.08%
SPB	84763R101 SPECTRUM BRANDS HOLDINGS INC	\$448.00	0.08%
SCS	858155203 STEELCASE INC CL A	\$492.00	0.08%
SNPS	871607107 SYNOPSYS INC	\$510.00	0.09%
SNX	87162W100 SYNEX CORPORATION	\$464.00	0.08%
TJX	872540109 TJX COMPANIES INC	\$490.00	0.08%
TTWO	874054109 TAKE-TWO INTERACTIVE SOFTWARE	\$433.00	0.07%
TECD	878237106 TECH DATA CORPORATION	\$462.00	0.08%
TDY	879360105 TELEDYNE TECHNOLOGIES INC	\$534.00	0.09%
TXRH	882681109 TEXAS ROADHOUSE	\$510.00	0.09%



FIRST TRUST TARGET DATE FUND 2010

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
MMM	88579Y101 3M COMPANY	\$495.00	0.08%
TTC	891092108 TORO COMPANY	\$491.00	0.08%
TW	891894107 TOWERS WATSON & CO CL A	\$529.00	0.09%
TRV	89417E109 TRAVELERS COS INC	\$649.00	0.11%
TYL	902252105 TYLER TECHNOLOGIES INC	\$482.00	0.08%
UIL	902748102 UIL HOLDINGS CORPORATION	\$566.00	0.10%
ULTA	90384S303 ULTA SALON COSMETICS & FRAGR	\$603.00	0.10%
UNF	904708104 UNIFIRST CORP	\$471.00	0.08%
UNP	907818108 UNION PACIFIC CORP	\$433.00	0.07%
UNT	909218109 UNIT CORPORATION	\$392.00	0.07%
UAL	910047109 UNITED AIRLINES	\$471.00	0.08%
UNFI	911163103 UNITED NATURAL FOODS INC	\$462.00	0.08%
USM	911684108 US CELLULAR	\$429.00	0.07%
USTR	913004107 UNITED STATIONERS INC	\$451.00	0.08%
UNH	91324P102 UNITEDHEALTH GROUP INC	\$710.00	0.12%
VFC	918204108 VF CORP	\$452.00	0.08%
VLO	91913Y100 VALERO ENERGY CORPORATION	\$891.00	0.15%
VZ	92343V104 VERIZON COMMUNICATIONS	\$486.00	0.08%
WGL	92924F106 WGL HOLDINGS INC	\$508.00	0.09%
WMT	931142103 WAL-MART STORES INC	\$576.00	0.10%
WERN	950755108 WERNER ENTERPRISES INC	\$471.00	0.08%
WST	955306105 WEST PHARMACEUTICAL SERVICES	\$542.00	0.09%
WR	95709T100 WESTAR ENERGY INC	\$426.00	0.07%
WDC	958102105 WESTERN DIGITAL CORPORATION	\$546.00	0.09%
WFM	966837106 WHOLE FOODS MKT	\$521.00	0.09%
INT	981475106 WORLD FUEL SERVICES CORP	\$575.00	0.10%
XEL	98389B100 XCEL ENERGY INC	\$627.00	0.11%
YHOO	984332106 YAHOO INC	\$533.00	0.09%
ZMH	98956P102 ZIMMER HOLDINGS INC	\$705.00	0.12%
	<i>Total For Common Stock</i>	<i>\$92,909.00</i>	
	<i>Foreign Stock</i>		
BUD	03524A108 ANHEUSER-BUSCH INBEV NV	\$610.00	0.10%
BCE	05534B760 BCE INC	\$508.00	0.09%
BMO	063671101 BANK OF MONTREAL	\$480.00	0.08%
BNS	064149107 BANK OF NOVA SCOTIA	\$502.00	0.08%
CNI	136375102 CANADIAN NATIONAL RAILWAY CO	\$535.00	0.09%
CAJ	138006309 CANON INC SPONS ADR	\$637.00	0.11%
DEO	25243Q205 DIAGEO PLC SPONSORED ADR	\$553.00	0.09%
ERIC	294821608 ERICSSON (LM) TEL-SP ADR	\$577.00	0.10%
HMC	438128308 HONDA MOTORS LTD ADR	\$622.00	0.10%
IMO	453038408 IMPERIAL OIL LIMITED	\$558.00	0.09%
LRLCY	502117203 L'OREAL UNSPONSORED ADR	\$625.00	0.10%
LVMUY	502441306 LVMH MOET HENNESSY UNSPONSORED ADR	\$564.00	0.09%
MTU	606822104 MITSUBISHI UFJ FINANCIAL GROUP INC	\$628.00	0.11%
DCM	62942M201 NTT DOCOMO INC SPONS ADR	\$662.00	0.11%
NSRGY	641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE	\$602.00	0.10%
NTT	654624105 NIPPON TELEPHONE & TELEGRAPH	\$678.00	0.11%
NSANY	654744408 NISSAN MOTOR CO LTD SPONS ADR	\$651.00	0.11%
NVS	66987V109 NOVARTIS AF ADR	\$592.00	0.10%
NVO	670100205 NOVO-NORDISK SA SPONS ADR	\$747.00	0.13%
SAP	803054204 SAP AG SPONS ADR	\$577.00	0.10%
SYT	87160A100 SYNGENTA AG ADR	\$610.00	0.10%



FIRST TRUST TARGET DATE FUND 2010

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
TLSYY	87969N204 TELSTRA CORP ADR	\$549.00	0.09%
TD	891160509 TORONTO-DOMINION BANK	\$514.00	0.09%
TM	892331307 TOYOTA MOTORS CORP ADR	\$560.00	0.09%
UOVEY	911271302 UNITED OVERSEAS BANK LIMITED SPONS ADR	\$500.00	0.08%
VOD	92857W308 VODAFONE GROUP PLC SPONSORED ADR	\$523.00	0.09%
DDAIF	D1668R123 DAIMLER CHRYSLER AG	\$676.00	0.11%
ACN	G1151C101 ACCENTURE PLC	\$562.00	0.09%
ACE	H0023R105 ACE LIMITED	\$557.00	0.09%
	<i>Total For Foreign Stock</i>	<i>\$16,960.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$22,036.00	3.70%
LQD	464287242 ISHARES IBOXX\$ INV GRADE CORP BD FD	\$117,450.00	19.73%
TLT	464287432 ISHARES 20+ YEAR TREASURY BOND FUND	\$19,865.00	3.34%
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$9,863.00	1.66%
HYG	464288513 ISHARES IBOXX HI YLD CORPORATE BOND	\$14,498.00	2.44%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$53,294.00	8.95%
CIU	464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	\$14,608.00	2.45%
BKLN	73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	\$67,621.00	11.36%
PCY	73936T573 POWERSHARES EMERGING MKTS SOVEREIGN DEBT	\$9,606.00	1.61%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$22,948.00	3.86%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$351,790.00</i>	
	<i>Mutual Funds - Equity</i>		
PPLT	26922V101 ETFS PLATINUM TRUST	\$6,753.00	1.14%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$12,338.00	2.07%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$4,945.00	0.83%
	<i>Total For Mutual Funds - Equity</i>	<i>\$24,036.00</i>	
	Total Portfolio	\$594,870.00	100.00%



FIRST TRUST TARGET DATE FUND 2020

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$226.00	0.01%
	<i>Total For Cash</i>	\$226.00	
	<i>Short Term Investments</i>		
IDA12	ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	\$455,811.00	14.95%
	<i>Total For Short Term Investments</i>	\$455,811.00	
	<i>Common Stock</i>		
ABM	000957100 ABM INDUSTRIES INC	\$5,639.00	0.18%
AOL	00184X105 AOL INC	\$3,644.00	0.12%
AVX	002444107 AVX CORP	\$5,194.00	0.17%
AAN	002535300 AARON'S INC	\$4,699.00	0.15%
AET	00817Y108 AETNA INC	\$7,031.00	0.23%
ALK	011659109 ALASKA AIR GROUP INC	\$4,765.00	0.16%
Y	017175100 ALLEGHENY CORP	\$4,383.00	0.14%
ALE	018522300 ALLETE INC	\$4,801.00	0.16%
LNT	018802108 ALLIANT ENERGY CORP	\$3,969.00	0.13%
ALL	020002101 ALLSTATE CORPORATION	\$5,978.00	0.20%
AEE	023608102 AMEREN CORPORATION	\$3,840.00	0.13%
AEP	025537101 AMERICAN ELECTRIC POWER	\$5,456.00	0.18%
ANAT	028591105 AMERICAN NATIONAL INSURANCE	\$4,329.00	0.14%
AFSI	032359309 AMTRUST FINANCIAL SERVICES	\$4,445.00	0.15%
AAPL	037833100 APPLE INC	\$6,595.00	0.22%
ATO	049560105 ATMOS ENERGY CORP	\$4,148.00	0.14%
ATW	050095108 ATWOOD OCEANICS INC	\$4,947.00	0.16%
AVA	05379B107 AVISTA CORP	\$4,819.00	0.16%
BWC	05615F102 BABCOCK & WILCOX CO	\$5,391.00	0.18%
B	067806109 BARNES GROUP INC	\$5,588.00	0.18%
BBBY	075896100 BED BATH&BEYOND	\$4,299.00	0.14%
WRB	084423102 BERKLEY (W R) CORPORATION	\$4,142.00	0.14%
BRK/B	084670702 BERKSHIRE HATHAWAY INC CL B	\$5,628.00	0.18%
BA	097023105 BOEING CO	\$6,754.00	0.22%
SAM	100557107 BOSTON BEER COMPANY INC -A	\$4,011.00	0.13%
BRCD	111621306 BROCADE COMMUNICATIONS SYSTEMS	\$4,248.00	0.14%
BWLD	119848109 BUFFALO WILD WINGS INC	\$4,169.00	0.14%
CBOE	12503M108 CBOE HOLDINGS INC	\$3,789.00	0.12%
CI	125509109 CIGNA CORP	\$7,378.00	0.24%
CVS	126650100 CVS CAREMARK CORPORATION	\$6,296.00	0.21%
CYS	12673A108 CYS INVESTMENTS INC	\$5,159.00	0.17%
CACI	127190304 CACI INTERNATIONAL INC	\$5,305.00	0.17%
CALM	128030202 CAL-MAINE FOODS INC	\$4,922.00	0.16%
CAH	14149Y108 CARDINAL HEALTH INC	\$6,590.00	0.22%
CASY	147528103 CASEYS GENERAL STORES INC	\$5,136.00	0.17%
CAKE	163072101 CHEESECAKE FACTORY	\$4,982.00	0.16%
CHE	16359R103 CHEMED CORP	\$5,612.00	0.18%
CVX	166764100 CHEVRON CORP	\$5,564.00	0.18%
CIM	16934Q109 CHIMERA INVESTMENT CORP	\$4,999.00	0.16%
CB	171232101 CHUBB CORP	\$5,763.00	0.19%
CHD	171340102 CHURCH & DWIGHT CO INC	\$4,613.00	0.15%
CTAS	172908105 CINTAS CORP	\$4,408.00	0.14%
CTSH	192446102 COGNIZANT TECH SOLUTIONS CORP	\$7,050.00	0.23%
CNS	19247A100 COHEN & STEERS INC	\$4,914.00	0.16%
ED	209115104 CONSOLIDATED EDISON INC	\$5,429.00	0.18%
COST	22160K105 COSTCO WHOLESALE CORP	\$6,363.00	0.21%



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Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
CBRL	22410J106 CRACKER BARREL OLD COUNTRY STORE	\$5,629.00	0.18%
CUB	229669106 CUBIC CORP	\$4,970.00	0.16%
DST	233326107 DST SYSTEMS INC	\$4,982.00	0.16%
DTE	233331107 DTE ENERGY CO	\$5,487.00	0.18%
DSW	23334L102 DSW INC CL A	\$5,089.00	0.17%
DHR	235851102 DANAHER CORP	\$5,858.00	0.19%
DECK	243537107 DECKERS OUTDOOR CORP	\$4,081.00	0.13%
DAL	247361702 DELTA AIR LINES INC	\$5,440.00	0.18%
DXCM	252131107 DEXCOM INC	\$4,800.00	0.16%
DG	256677105 DOLLAR GENERAL CORP	\$6,332.00	0.21%
DLTR	256746108 DOLLAR TREE INC	\$4,869.00	0.16%
DPS	26138E109 DR PEPPER SNAPPLE GROUP INC	\$4,630.00	0.15%
DUK	26441C204 DUKE ENERGY CORPORATION	\$5,451.00	0.18%
DFT	26613Q106 DUPONT FABROS TECHNOLOGY	\$5,000.00	0.16%
EW	28176E108 EDWARDS LIFESCIENCES CORP	\$4,701.00	0.15%
ERIE	29530P102 ERIE INDEMNITY COMPANY CL A	\$4,014.00	0.13%
ES	30040W108 EVERSOURCE ENERGY	\$5,507.00	0.18%
XOM	30231G102 EXXON MOBIL CORPORATION	\$5,440.00	0.18%
FDS	303075105 FACTSET RESEARCH SYSTEMS INC	\$4,617.00	0.15%
FAF	31847R102 FIRST AMERICAN FINANCIAL CORP	\$4,460.00	0.15%
FL	344849104 FOOT LOCKER INC	\$4,788.00	0.16%
GME	36467W109 GAMESTOP CORP CL A	\$4,783.00	0.16%
GPC	372460105 GENUINE PARTS CO	\$5,219.00	0.17%
GILD	375558103 GILEAD SCIENCES INC	\$6,182.00	0.20%
GHC	384637104 GRAHAM HOLDINGS CO	\$5,248.00	0.17%
HCC	404132102 HCC INSURANCE HOLDINGS INC	\$4,477.00	0.15%
HNI	404251100 HNI CORP	\$5,407.00	0.18%
THG	410867105 HANOVER INSURANCE GROUP INC	\$5,153.00	0.17%
HTLD	422347104 HEARTLAND EXPRESS INC	\$4,491.00	0.15%
HPY	42235N108 HEARTLAND PAYMENT SYSTEMS INC	\$4,404.00	0.14%
HP	423452101 HELMERICH & PAYNE	\$4,356.00	0.14%
JKHY	426281101 JACK HENRY & ASSOCIATES INC	\$4,683.00	0.15%
HFC	436106108 HOLLYFRONTIER CORP	\$4,551.00	0.15%
HRL	440452100 HORMEL FOODS CORP	\$4,548.00	0.15%
IBM	459200101 INTL BUSINESS MACHINES CORP	\$5,939.00	0.19%
ISCA	460335201 INTL SPEEDWAY	\$5,218.00	0.17%
JJSF	466032109 J&J SNACK FOODS	\$4,908.00	0.16%
JBLU	477143101 JETBLUE AIRWAYS CORP	\$5,159.00	0.17%
JNJ	478160104 JOHNSON & JOHNSON CORPORATION	\$5,734.00	0.19%
GMCR	49271M100 KEURIG GREEN MOUNTAIN INC	\$5,028.00	0.16%
KMB	494368103 KIMBERLY-CLARK CORP	\$5,463.00	0.18%
KEX	497266106 KIRBY CORP	\$3,978.00	0.13%
KNX	499064103 KNIGHT TRANSPORTATION INC	\$4,870.00	0.16%
KR	501044101 KROGER COMPANY	\$7,129.00	0.23%
LVLT	52729N308 LEVEL 3 COMMUNICATIONS INC.	\$6,461.00	0.21%
LMT	539830109 LOCKHEED MARTIN CORPORATION	\$6,292.00	0.21%
MSG	55826P100 MADISON SQUARE GAR INC-A	\$4,825.00	0.16%
MGLN	559079207 MAGELLAN HEALTH SERVICES INC	\$5,949.00	0.20%
MANH	562750109 MANHATTAN ASSOCIATES	\$6,427.00	0.21%
MMC	571748102 MARSH & MCLENNAN COS INC	\$5,777.00	0.19%
MMS	577933104 MAXIMUS INC	\$5,141.00	0.17%
MD	58502B106 MEDNAX INC	\$4,641.00	0.15%
MNST	611740101 MONSTER BEVERAGE CORPORATION	\$7,612.00	0.25%
NGG	636274300 NATIONAL GRID PLC ADR	\$7,753.00	0.25%
NOV	637071101 NATIONAL OILWELL VARCO INC	\$4,549.00	0.15%



FIRST TRUST TARGET DATE FUND 2020

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
NJR	646025106 NEW JERSEY RESOURCES CORP	\$5,125.00	0.17%
NOC	666807102 NORTHROP GRUMMAN CORP	\$6,438.00	0.21%
ORLY	67103H107 O'REILLY AUTOMOTIVE INC	\$6,703.00	0.22%
OXY	674599105 OCCIDENTAL PETROLEUM CORPORATION	\$5,402.00	0.18%
ODFL	679580100 OLD DOMINION FREIGHT LINES INC	\$4,252.00	0.14%
ORI	680223104 OLD REPUBLIC INTL CORP	\$4,318.00	0.14%
OVTI	682128103 OMNIVISION TECHNOLOGIES INC	\$5,142.00	0.17%
PNM	69349H107 PNM RESOURCES INC	\$4,906.00	0.16%
PNRA	69840W108 PANERA BREAD CO	\$3,840.00	0.13%
PRXL	699462107 PAREXEL INTERNATIONAL CORP	\$6,278.00	0.21%
PDCO	703395103 PATTERSON COS INC	\$4,294.00	0.14%
PAYX	704326107 PAYCHEX INC	\$6,301.00	0.21%
PMT	70931T103 PENNYMAC MORTGAGE INVESTMENT	\$5,110.00	0.17%
PCYC	716933106 PHARMACYCLICS INC	\$8,958.00	0.29%
PFE	717081103 PFIZER INC	\$6,645.00	0.22%
PPC	72147K108 PILGRIMS PRIDE CORP	\$2,869.00	0.09%
PNW	723484101 PINNACLE WEST CAPITAL CORPORATION	\$3,889.00	0.13%
PLT	727493108 PLANTRONICS INC	\$5,030.00	0.16%
POR	736508847 PORTLAND GENERAL ELECTRIC CO	\$4,896.00	0.16%
PPS	737464107 POST PROPERTIES INC	\$4,896.00	0.16%
PCP	740189105 PRECISION CASTPARTS CORP	\$5,040.00	0.17%
PSMT	741511109 PRICESMART INC	\$4,759.00	0.16%
PRI	74164M108 PRIMERICA INC	\$4,734.00	0.16%
PRA	74267C106 PROASSURANCE CORP	\$5,188.00	0.17%
PGR	743315103 PROGRESSIVE CORP	\$5,984.00	0.20%
PSA	74460D109 PUBLIC STORAGE INC	\$6,308.00	0.21%
PWR	74762E102 QUANTA SERVICES INC	\$4,251.00	0.14%
RTN	755111507 RAYTHEON COMPANY	\$6,009.00	0.20%
RHI	770323103 ROBERT HALF INTERNATIONAL INC	\$4,418.00	0.14%
ROL	775711104 ROLLINS INC	\$4,723.00	0.15%
ROST	778296103 ROSS STORES INC	\$6,638.00	0.22%
SAFM	800013104 SANDERSON FARMS INC	\$4,699.00	0.15%
SCG	80589M102 SCANA CORPORATION	\$3,794.00	0.12%
HSIC	806407102 HENRY SCHEIN INC	\$4,328.00	0.14%
SEB	811543107 SEABOARD CORP	\$4,132.00	0.14%
SHW	824348106 SHERWIN-WILLIAMS COMPANY	\$6,259.00	0.21%
SLGN	827048109 SILGAN HOLDINGS INC	\$5,522.00	0.18%
SKX	830566105 SKECHERS USA INC	\$6,616.00	0.22%
SJM	832696405 JM SMUCKER CO	\$4,861.00	0.16%
LUV	844741108 SOUTHWEST AIRLINES	\$6,291.00	0.21%
SWX	844895102 SOUTHWEST GAS CORPORATION	\$4,712.00	0.15%
SPB	84763R101 SPECTRUM BRANDS HOLDINGS INC	\$3,941.00	0.13%
SCS	858155203 STEELCASE INC CL A	\$5,265.00	0.17%
SNPS	871607107 SYNOPSYS INC	\$4,539.00	0.15%
SNX	87162W100 SYNEX CORPORATION	\$5,021.00	0.16%
TJX	872540109 TJX COMPANIES INC	\$6,094.00	0.20%
TTWO	874054109 TAKE-TWO INTERACTIVE SOFTWARE	\$4,582.00	0.15%
TECD	878237106 TECH DATA CORPORATION	\$4,679.00	0.15%
TDY	879360105 TELEDYNE TECHNOLOGIES INC	\$4,376.00	0.14%
TXRH	882681109 TEXAS ROADHOUSE	\$5,537.00	0.18%
MMM	88579Y101 3M COMPANY	\$5,938.00	0.19%
TTC	891092108 TORO COMPANY	\$4,628.00	0.15%
TW	891894107 TOWERS WATSON & CO CL A	\$4,891.00	0.16%
TRV	89417E109 TRAVELERS COS INC	\$6,055.00	0.20%
TYL	902252105 TYLER TECHNOLOGIES INC	\$4,580.00	0.15%



FIRST TRUST TARGET DATE FUND 2020

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
UIL	902748102 UIL HOLDINGS CORPORATION	\$5,862.00	0.19%
ULTA	90384S303 ULTA SALON COSMETICS & FRAGR	\$4,978.00	0.16%
UNF	904708104 UNIFIRST CORP	\$4,943.00	0.16%
UNP	907818108 UNION PACIFIC CORP	\$5,307.00	0.17%
UNT	909218109 UNIT CORPORATION	\$4,141.00	0.14%
UAL	910047109 UNITED AIRLINES	\$6,120.00	0.20%
UNFI	911163103 UNITED NATURAL FOODS INC	\$4,237.00	0.14%
USM	911684108 US CELLULAR	\$4,501.00	0.15%
USTR	913004107 UNITED STATIONERS INC	\$4,878.00	0.16%
UNH	91324P102 UNITEDHEALTH GROUP INC	\$6,861.00	0.23%
VFC	918204108 VF CORP	\$6,025.00	0.20%
VLO	91913Y100 VALERO ENERGY CORPORATION	\$7,634.00	0.25%
VZ	92343V104 VERIZON COMMUNICATIONS	\$6,127.00	0.20%
WGL	92924F106 WGL HOLDINGS INC	\$5,245.00	0.17%
WMT	931142103 WAL-MART STORES INC	\$5,593.00	0.18%
WERN	950755108 WERNER ENTERPRISES INC	\$5,151.00	0.17%
WST	955306105 WEST PHARMACEUTICAL SERVICES	\$4,817.00	0.16%
WR	95709T100 WESTAR ENERGY INC	\$3,954.00	0.13%
WDC	958102105 WESTERN DIGITAL CORPORATION	\$4,915.00	0.16%
WFM	966837106 WHOLE FOODS MKT	\$6,198.00	0.20%
INT	981475106 WORLD FUEL SERVICES CORP	\$6,208.00	0.20%
XEL	98389B100 XCEL ENERGY INC	\$5,709.00	0.19%
YHOO	984332106 YAHOO INC	\$5,199.00	0.17%
ZMH	98956P102 ZIMMER HOLDINGS INC	\$6,229.00	0.20%
	<i>Total For Common Stock</i>	\$941,195.00	
	<i>Foreign Stock</i>		
BUD	03524A108 ANHEUSER-BUSCH INBEV NV	\$9,265.00	0.30%
BCE	05534B760 BCE INC	\$7,837.00	0.26%
BMO	063671101 BANK OF MONTREAL	\$7,256.00	0.24%
BNS	064149107 BANK OF NOVA SCOTIA	\$7,484.00	0.25%
CNI	136375102 CANADIAN NATIONAL RAILWAY CO	\$8,225.00	0.27%
CAJ	138006309 CANON INC SPONS ADR	\$9,444.00	0.31%
DEO	25243Q205 DIAGEO PLC SPONSORED ADR	\$8,293.00	0.27%
ERIC	294821608 ERICSSON (LM) TEL-SP ADR	\$8,785.00	0.29%
HMC	438128308 HONDA MOTORS LTD ADR	\$9,435.00	0.31%
IMO	453038408 IMPERIAL OIL LIMITED	\$7,856.00	0.26%
LRLCY	502117203 L'OREAL UNSPONSORED ADR	\$9,371.00	0.31%
LVMUY	502441306 LVMH MOET HENNESSY UNSPONSORED ADR	\$8,669.00	0.28%
MTU	606822104 MITSUBISHI UFJ FINANCIAL GROUP INC	\$9,604.00	0.31%
DCM	62942M201 NTT DOCOMO INC SPONS ADR	\$10,144.00	0.33%
NSRGY	641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE	\$8,726.00	0.29%
NTT	654624105 NIPPON TELEPHONE & TELEGRAPH	\$10,232.00	0.34%
NSANY	654744408 NISSAN MOTOR CO LTD SPONS ADR	\$9,880.00	0.32%
NVS	66987V109 NOVARTIS AF ADR	\$9,072.00	0.30%
NVO	670100205 NOVO-NORDISK SA SPONS ADR	\$10,678.00	0.35%
SAP	803054204 SAP AG SPONS ADR	\$8,733.00	0.29%
SYT	87160A100 SYNGENTA AG ADR	\$8,951.00	0.29%
TLSYY	87969N204 TELSTRA CORP ADR	\$8,324.00	0.27%
TD	891160509 TORONTO-DOMINION BANK	\$7,670.00	0.25%
TM	892331307 TOYOTA MOTORS CORP ADR	\$9,373.00	0.31%



FIRST TRUST TARGET DATE FUND 2020

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
UOVEY	911271302 UNITED OVERSEAS BANK LIMITED SPONS ADR	\$7,671.00	0.25%
VOD	92857W308 VODAFONE GROUP PLC SPONSORED ADR	\$8,105.00	0.27%
DDAIF	D1668R123 DAIMLER CHRYSLER AG	\$9,854.00	0.32%
ACN	G1151C101 ACCENTURE PLC	\$8,901.00	0.29%
ACE	H0023R105 ACE LIMITED	\$8,250.00	0.27%
	<i>Total For Foreign Stock</i>	<i>\$256,086.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$78,150.00	2.56%
LQD	464287242 ISHARES IBOXX\$ INV GRADE CORP BD FD	\$365,739.00	12.00%
TLT	464287432 ISHARES 20+ YEAR TREASURY BOND FUND	\$53,191.00	1.74%
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$26,230.00	0.86%
HYG	464288513 ISHARES IBOXX HI YLD CORPORATE BOND	\$51,738.00	1.70%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$155,248.00	5.09%
CIU	464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	\$64,853.00	2.13%
BKLN	73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	\$232,107.00	7.62%
PCY	73936T573 POWERSHARES EMERGING MKTS SOVEREIGN DEBT	\$38,566.00	1.26%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$85,736.00	2.81%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$1,151,558.00</i>	
	<i>Mutual Funds - Equity</i>		
PPLT	26922V101 ETFS PLATINUM TRUST	\$48,159.00	1.58%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$92,129.00	3.02%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$104,627.00	3.44%
	<i>Total For Mutual Funds - Equity</i>	<i>\$244,915.00</i>	
	Total Portfolio	\$3,049,791.00	100.00%



FIRST TRUST TARGET DATE FUND 2030

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	-\$2,887.00	-0.06%
	<i>Total For Cash</i>	-\$2,887.00	
	<i>Short Term Investments</i>		
IDA12	ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	\$351,813.00	7.65%
	<i>Total For Short Term Investments</i>	\$351,813.00	
	<i>Common Stock</i>		
ABM	000957100 ABM INDUSTRIES INC	\$13,827.00	0.30%
AOL	00184X105 AOL INC	\$8,912.00	0.19%
AVX	002444107 AVX CORP	\$12,757.00	0.28%
AAN	002535300 AARON'S INC	\$11,607.00	0.25%
AET	00817Y108 AETNA INC	\$13,210.00	0.29%
ALK	011659109 ALASKA AIR GROUP INC	\$11,582.00	0.25%
Y	017175100 ALLEGHENY CORP	\$11,201.00	0.24%
ALE	018522300 ALLETE INC	\$11,765.00	0.26%
LNT	018802108 ALLIANT ENERGY CORP	\$9,765.00	0.21%
ALL	020002101 ALLSTATE CORPORATION	\$11,245.00	0.24%
AEE	023608102 AMEREN CORPORATION	\$9,368.00	0.20%
AEP	025537101 AMERICAN ELECTRIC POWER	\$10,181.00	0.22%
ANAT	028591105 AMERICAN NATIONAL INSURANCE	\$10,823.00	0.24%
AFSI	032359309 AMTRUST FINANCIAL SERVICES	\$10,827.00	0.24%
AAPL	037833100 APPLE INC	\$13,936.00	0.30%
ATO	049560105 ATMOS ENERGY CORP	\$10,175.00	0.22%
ATW	050095108 ATWOOD OCEANICS INC	\$12,115.00	0.26%
AVA	05379B107 AVISTA CORP	\$11,826.00	0.26%
BWC	05615F102 BABCOCK & WILCOX CO	\$13,285.00	0.29%
B	067806109 BARNES GROUP INC	\$13,686.00	0.30%
BBBY	075896100 BED BATH&BEYOND	\$10,595.00	0.23%
WRB	084423102 BERKLEY (W R) CORPORATION	\$10,203.00	0.22%
BRK/B	084670702 BERKSHIRE HATHAWAY INC CL B	\$10,680.00	0.23%
BA	097023105 BOEING CO	\$14,258.00	0.31%
SAM	100557107 BOSTON BEER COMPANY INC -A	\$9,626.00	0.21%
BRCD	111621306 BROCADE COMMUNICATIONS SYSTEMS	\$10,429.00	0.23%
BWLD	119848109 BUFFALO WILD WINGS INC	\$10,331.00	0.22%
CBOE	12503M108 CBOE HOLDINGS INC	\$9,414.00	0.20%
CI	125509109 CIGNA CORP	\$13,980.00	0.30%
CVS	126650100 CVS CAREMARK CORPORATION	\$11,869.00	0.26%
CYS	12673A108 CYS INVESTMENTS INC	\$12,670.00	0.28%
CACI	127190304 CACI INTERNATIONAL INC	\$12,948.00	0.28%
CALM	128030202 CAL-MAINE FOODS INC	\$12,070.00	0.26%
CAH	14149Y108 CARDINAL HEALTH INC	\$13,902.00	0.30%
CASY	147528103 CASEYS GENERAL STORES INC	\$12,524.00	0.27%
CAKE	163072101 CHEESECAKE FACTORY	\$12,283.00	0.27%
CHE	16359R103 CHEMED CORP	\$13,970.00	0.30%
CVX	166764100 CHEVRON CORP	\$10,393.00	0.23%
CIM	16934Q109 CHIMERA INVESTMENT CORP	\$12,271.00	0.27%
CB	171232101 CHUBB CORP	\$10,919.00	0.24%
CHD	171340102 CHURCH & DWIGHT CO INC	\$11,275.00	0.25%
CTAS	172908105 CINTAS CORP	\$10,857.00	0.24%
CTSH	192446102 COGNIZANT TECH SOLUTIONS CORP	\$14,786.00	0.32%
CNS	19247A100 COHEN & STEERS INC	\$12,121.00	0.26%
ED	209115104 CONSOLIDATED EDISON INC	\$10,187.00	0.22%
COST	22160K105 COSTCO WHOLESALE CORP	\$13,332.00	0.29%



FIRST TRUST TARGET DATE FUND 2030

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
CBRL	22410J106 CRACKER BARREL OLD COUNTRY STORE	\$13,540.00	0.29%
CUB	229669106 CUBIC CORP	\$12,218.00	0.27%
DST	233326107 DST SYSTEMS INC	\$12,178.00	0.26%
DTE	233331107 DTE ENERGY CO	\$10,248.00	0.22%
DSW	23334L102 DSW INC CL A	\$12,465.00	0.27%
DHR	235851102 DANAHER CORP	\$11,037.00	0.24%
DECK	243537107 DECKERS OUTDOOR CORP	\$9,983.00	0.22%
DAL	247361702 DELTA AIR LINES INC	\$10,206.00	0.22%
DXCM	252131107 DEXCOM INC	\$11,845.00	0.26%
DG	256677105 DOLLAR GENERAL CORP	\$13,342.00	0.29%
DLTR	256746108 DOLLAR TREE INC	\$12,009.00	0.26%
DPS	26138E109 DR PEPPER SNAPPLE GROUP INC	\$11,301.00	0.25%
DUK	26441C204 DUKE ENERGY CORPORATION	\$10,135.00	0.22%
DFT	26613Q106 DUPONT FABROS TECHNOLOGY	\$12,222.00	0.27%
EW	28176E108 EDWARDS LIFESCIENCES CORP	\$11,539.00	0.25%
ERIE	29530P102 ERIE INDEMNITY COMPANY CL A	\$10,035.00	0.22%
ES	30040W108 EVERSOURCE ENERGY	\$10,357.00	0.23%
XOM	30231G102 EXXON MOBIL CORPORATION	\$10,200.00	0.22%
FDS	303075105 FACTSET RESEARCH SYSTEMS INC	\$11,781.00	0.26%
FAF	31847R102 FIRST AMERICAN FINANCIAL CORP	\$10,918.00	0.24%
FL	344849104 FOOT LOCKER INC	\$11,718.00	0.25%
GME	36467W109 GAMESTOP CORP CL A	\$11,768.00	0.26%
GPC	372460105 GENUINE PARTS CO	\$10,903.00	0.24%
GILD	375558103 GILEAD SCIENCES INC	\$12,953.00	0.28%
GHC	384637104 GRAHAM HOLDINGS CO	\$12,596.00	0.27%
HCC	404132102 HCC INSURANCE HOLDINGS INC	\$10,937.00	0.24%
HNI	404251100 HNI CORP	\$13,296.00	0.29%
THG	410867105 HANOVER INSURANCE GROUP INC	\$12,629.00	0.27%
HTLD	422347104 HEARTLAND EXPRESS INC	\$11,048.00	0.24%
HPY	42235N108 HEARTLAND PAYMENT SYSTEMS INC	\$10,729.00	0.23%
HP	423452101 HELMERICH & PAYNE	\$10,687.00	0.23%
JKHY	426281101 JACK HENRY & ASSOCIATES INC	\$11,672.00	0.25%
HFC	436106108 HOLLYFRONTIER CORP	\$11,074.00	0.24%
HRL	440452100 HORMEL FOODS CORP	\$11,256.00	0.24%
IBM	459200101 INTL BUSINESS MACHINES CORP	\$12,680.00	0.28%
ISCA	460335201 INTL SPEEDWAY	\$12,816.00	0.28%
JJSF	466032109 J&J SNACK FOODS	\$12,271.00	0.27%
JBLU	477143101 JETBLUE AIRWAYS CORP	\$12,705.00	0.28%
JNJ	478160104 JOHNSON & JOHNSON CORPORATION	\$12,072.00	0.26%
GMCR	49271M100 KEURIG GREEN MOUNTAIN INC	\$10,503.00	0.23%
KMB	494368103 KIMBERLY-CLARK CORP	\$11,568.00	0.25%
KEX	497266106 KIRBY CORP	\$9,757.00	0.21%
KNX	499064103 KNIGHT TRANSPORTATION INC	\$11,965.00	0.26%
KR	501044101 KROGER COMPANY	\$14,949.00	0.33%
LVLT	52729N308 LEVEL 3 COMMUNICATIONS INC.	\$13,622.00	0.30%
LMT	539830109 LOCKHEED MARTIN CORPORATION	\$13,192.00	0.29%
MSG	55826P100 MADISON SQUARE GAR INC-A	\$11,766.00	0.26%
MGLN	559079207 MAGELLAN HEALTH SERVICES INC	\$14,589.00	0.32%
MANH	562750109 MANHATTAN ASSOCIATES	\$15,892.00	0.35%
MMC	571748102 MARSH & MCLENNAN COS INC	\$12,172.00	0.26%
MMS	577933104 MAXIMUS INC	\$12,684.00	0.28%
MD	58502B106 MEDNAX INC	\$11,384.00	0.25%
MNST	611740101 MONSTER BEVERAGE CORPORATION	\$15,915.00	0.35%
NGG	636274300 NATIONAL GRID PLC ADR	\$20,352.00	0.44%
NOV	637071101 NATIONAL OILWELL VARCO INC	\$8,448.00	0.18%



FIRST TRUST TARGET DATE FUND 2030

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
NJR	646025106 NEW JERSEY RESOURCES CORP	\$12,610.00	0.27%
NOC	666807102 NORTHROP GRUMMAN CORP	\$11,911.00	0.26%
ORLY	67103H107 O'REILLY AUTOMOTIVE INC	\$14,056.00	0.31%
OXY	674599105 OCCIDENTAL PETROLEUM CORPORATION	\$10,001.00	0.22%
ODFL	679580100 OLD DOMINION FREIGHT LINES INC	\$10,358.00	0.23%
ORI	680223104 OLD REPUBLIC INTL CORP	\$10,622.00	0.23%
OVTI	682128103 OMNIVISION TECHNOLOGIES INC	\$12,631.00	0.27%
PNM	69349H107 PNM RESOURCES INC	\$12,089.00	0.26%
PNRA	69840W108 PANERA BREAD CO	\$9,600.00	0.21%
PRXL	699462107 PAREXEL INTERNATIONAL CORP	\$15,247.00	0.33%
PDCO	703395103 PATTERSON COS INC	\$10,539.00	0.23%
PAYX	704326107 PAYCHEX INC	\$13,297.00	0.29%
PMT	70931T103 PENNYMAC MORTGAGE INVESTMENT	\$12,540.00	0.27%
PCYC	716933106 PHARMACYCLICS INC	\$22,012.00	0.48%
PFE	717081103 PFIZER INC	\$12,385.00	0.27%
PPC	72147K108 PILGRIMS PRIDE CORP	\$7,048.00	0.15%
PNW	723484101 PINNACLE WEST CAPITAL CORPORATION	\$9,690.00	0.21%
PLT	727493108 PLANTRONICS INC	\$12,337.00	0.27%
POR	736508847 PORTLAND GENERAL ELECTRIC CO	\$12,017.00	0.26%
PPS	737464107 POST PROPERTIES INC	\$12,069.00	0.26%
PCP	740189105 PRECISION CASTPARTS CORP	\$9,660.00	0.21%
PSMT	741511109 PRICESMART INC	\$11,642.00	0.25%
PRI	74164M108 PRIMERICA INC	\$11,503.00	0.25%
PRA	74267C106 PROASSURANCE CORP	\$12,717.00	0.28%
PGR	743315103 PROGRESSIVE CORP	\$11,179.00	0.24%
PSA	74460D109 PUBLIC STORAGE INC	\$13,208.00	0.29%
PWR	74762E102 QUANTA SERVICES INC	\$10,499.00	0.23%
RTN	755111507 RAYTHEON COMPANY	\$11,034.00	0.24%
RHI	770323103 ROBERT HALF INTERNATIONAL INC	\$10,773.00	0.23%
ROL	775711104 ROLLINS INC	\$11,574.00	0.25%
ROST	778296103 ROSS STORES INC	\$14,118.00	0.31%
SAFM	800013104 SANDERSON FARMS INC	\$11,470.00	0.25%
SCG	80589M102 SCANA CORPORATION	\$9,348.00	0.20%
HSIC	806407102 HENRY SCHEIN INC	\$10,611.00	0.23%
SEB	811543107 SEABOARD CORP	\$8,264.00	0.18%
SHW	824348106 SHERWIN-WILLIAMS COMPANY	\$13,372.00	0.29%
SLGN	827048109 SILGAN HOLDINGS INC	\$13,428.00	0.29%
SKX	830566105 SKECHERS USA INC	\$16,180.00	0.35%
SJM	832696405 JM SMUCKER CO	\$11,804.00	0.26%
LUV	844741108 SOUTHWEST AIRLINES	\$13,201.00	0.29%
SWX	844895102 SOUTHWEST GAS CORPORATION	\$11,692.00	0.25%
SPB	84763R101 SPECTRUM BRANDS HOLDINGS INC	\$9,852.00	0.21%
SCS	858155203 STEELCASE INC CL A	\$12,917.00	0.28%
SNPS	871607107 SYNOPSYS INC	\$11,117.00	0.24%
SNX	87162W100 SYNEX CORPORATION	\$12,437.00	0.27%
TJX	872540109 TJX COMPANIES INC	\$12,889.00	0.28%
TTWO	874054109 TAKE-TWO INTERACTIVE SOFTWARE	\$11,277.00	0.25%
TECD	878237106 TECH DATA CORPORATION	\$11,496.00	0.25%
TDY	879360105 TELEDYNE TECHNOLOGIES INC	\$10,673.00	0.23%
TXRH	882681109 TEXAS ROADHOUSE	\$13,588.00	0.30%
MMM	88579Y101 3M COMPANY	\$12,536.00	0.27%
TTC	891092108 TORO COMPANY	\$11,430.00	0.25%
TW	891894107 TOWERS WATSON & CO CL A	\$12,029.00	0.26%
TRV	89417E109 TRAVELERS COS INC	\$11,246.00	0.24%
TYL	902252105 TYLER TECHNOLOGIES INC	\$11,330.00	0.25%



FIRST TRUST TARGET DATE FUND 2030

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
UIL	902748102 UIL HOLDINGS CORPORATION	\$14,449.00	0.31%
ULTA	90384S303 ULTA SALON COSMETICS & FRAGR	\$12,370.00	0.27%
UNF	904708104 UNIFIRST CORP	\$12,004.00	0.26%
UNP	907818108 UNION PACIFIC CORP	\$11,264.00	0.25%
UNT	909218109 UNIT CORPORATION	\$10,213.00	0.22%
UAL	910047109 UNITED AIRLINES	\$12,778.00	0.28%
UNFI	911163103 UNITED NATURAL FOODS INC	\$10,400.00	0.23%
USM	911684108 US CELLULAR	\$11,037.00	0.24%
USTR	913004107 UNITED STATIONERS INC	\$12,010.00	0.26%
UNH	91324P102 UNITEDHEALTH GROUP INC	\$12,894.00	0.28%
VFC	918204108 VF CORP	\$12,652.00	0.28%
VLO	91913Y100 VALERO ENERGY CORPORATION	\$14,315.00	0.31%
VZ	92343V104 VERIZON COMMUNICATIONS	\$12,936.00	0.28%
WGL	92924F106 WGL HOLDINGS INC	\$12,746.00	0.28%
WMT	931142103 WAL-MART STORES INC	\$10,610.00	0.23%
WERN	950755108 WERNER ENTERPRISES INC	\$12,658.00	0.28%
WST	955306105 WEST PHARMACEUTICAL SERVICES	\$11,861.00	0.26%
WR	95709T100 WESTAR ENERGY INC	\$9,690.00	0.21%
WDC	958102105 WESTERN DIGITAL CORPORATION	\$9,010.00	0.20%
WFM	966837106 WHOLE FOODS MKT	\$13,020.00	0.28%
INT	981475106 WORLD FUEL SERVICES CORP	\$15,232.00	0.33%
XEL	98389B100 XCEL ENERGY INC	\$10,687.00	0.23%
YHOO	984332106 YAHOO INC	\$9,687.00	0.21%
ZMH	98956P102 ZIMMER HOLDINGS INC	\$11,399.00	0.25%
	<i>Total For Common Stock</i>	\$2,143,189.00	
	<i>Foreign Stock</i>		
BUD	03524A108 ANHEUSER-BUSCH INBEV NV	\$24,138.00	0.53%
BCE	05534B760 BCE INC	\$20,545.00	0.45%
BMO	063671101 BANK OF MONTREAL	\$18,951.00	0.41%
BNS	064149107 BANK OF NOVA SCOTIA	\$19,640.00	0.43%
CNI	136375102 CANADIAN NATIONAL RAILWAY CO	\$21,666.00	0.47%
CAJ	138006309 CANON INC SPONS ADR	\$24,794.00	0.54%
DEO	25243Q205 DIAGEO PLC SPONSORED ADR	\$21,672.00	0.47%
ERIC	294821608 ERICSSON (LM) TEL-SP ADR	\$23,017.00	0.50%
HMC	438128308 HONDA MOTORS LTD ADR	\$24,767.00	0.54%
IMO	453038408 IMPERIAL OIL LIMITED	\$20,538.00	0.45%
LRLCY	502117203 L'OREAL UNSPONSORED ADR	\$24,512.00	0.53%
LVMUY	502441306 LVMH MOET HENNESSY UNSPONSORED ADR	\$22,765.00	0.50%
MTU	606822104 MITSUBISHI UFJ FINANCIAL GROUP INC	\$25,166.00	0.55%
DCM	62942M201 NTT DOCOMO INC SPONS ADR	\$26,581.00	0.58%
NSRGY	641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE	\$22,867.00	0.50%
NTT	654624105 NIPPON TELEPHONE & TELEGRAPH	\$26,752.00	0.58%
NSANY	654744408 NISSAN MOTOR CO LTD SPONS ADR	\$25,900.00	0.56%
NVS	66987V109 NOVARTIS AF ADR	\$23,666.00	0.51%
NVO	670100205 NOVO-NORDISK SA SPONS ADR	\$27,976.00	0.61%
SAP	803054204 SAP AG SPONS ADR	\$22,878.00	0.50%
SYT	87160A100 SYNGENTA AG ADR	\$23,327.00	0.51%
TLSYY	87969N204 TELSTRA CORP ADR	\$21,847.00	0.48%
TD	891160509 TORONTO-DOMINION BANK	\$20,054.00	0.44%
TM	892331307 TOYOTA MOTORS CORP ADR	\$24,900.00	0.54%



FIRST TRUST TARGET DATE FUND 2030

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
UOVEY	911271302 UNITED OVERSEAS BANK LIMITED SPONS ADR	\$20,077.00	0.44%
VOD	92857W308 VODAFONE GROUP PLC SPONSORED ADR	\$21,242.00	0.46%
DDAIF	D1668R123 DAIMLER CHRYSLER AG	\$25,890.00	0.56%
ACN	G1151C101 ACCENTURE PLC	\$23,235.00	0.51%
ACE	H0023R105 ACE LIMITED	\$21,518.00	0.47%
	<i>Total For Foreign Stock</i>	\$670,880.00	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$42,710.00	0.93%
LQD	464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	\$192,545.00	4.19%
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$42,922.00	0.93%
HYG	464288513 ISHARES IBOX HI YLD CORPORATE BOND	\$42,315.00	0.92%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$84,741.00	1.84%
CIU	464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	\$42,497.00	0.92%
BKLN	73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	\$168,919.00	3.67%
PCY	73936T573 POWERSHARES EMERGING MKTS SOVEREIGN DEBT	\$63,121.00	1.37%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$140,396.00	3.06%
	<i>Total For Mutual Funds - Fixed Income</i>	\$820,167.00	
	<i>Mutual Funds - Equity</i>		
PPLT	26922V101 ETFS PLATINUM TRUST	\$98,532.00	2.14%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$150,785.00	3.28%
SLV	46428Q109 ISHARES SILVER TRUST	\$64,341.00	1.40%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$299,863.00	6.53%
	<i>Total For Mutual Funds - Equity</i>	\$613,521.00	
	Total Portfolio	\$4,596,684.00	100.00%



FIRST TRUST TARGET DATE FUND 2040

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$439.00	0.01%
	<i>Total For Cash</i>	\$439.00	
	<i>Short Term Investments</i>		
IDA12	ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	\$387,845.00	9.76%
	<i>Total For Short Term Investments</i>	\$387,845.00	
	<i>Common Stock</i>		
ABM	000957100 ABM INDUSTRIES INC	\$14,273.00	0.36%
AOL	00184X105 AOL INC	\$8,041.00	0.20%
AVX	002444107 AVX CORP	\$13,185.00	0.33%
AAN	002535300 AARON'S INC	\$11,975.00	0.30%
AET	00817Y108 AETNA INC	\$13,955.00	0.35%
ALK	011659109 ALASKA AIR GROUP INC	\$10,456.00	0.26%
Y	017175100 ALLEGHENY CORP	\$9,740.00	0.25%
ALE	018522300 ALLETE INC	\$12,135.00	0.31%
LNT	018802108 ALLIANT ENERGY CORP	\$8,820.00	0.22%
ALL	020002101 ALLSTATE CORPORATION	\$11,814.00	0.30%
AEE	023608102 AMEREN CORPORATION	\$8,482.00	0.21%
AEP	025537101 AMERICAN ELECTRIC POWER	\$10,744.00	0.27%
ANAT	028591105 AMERICAN NATIONAL INSURANCE	\$11,118.00	0.28%
AFSI	032359309 AMTRUST FINANCIAL SERVICES	\$9,801.00	0.25%
AAPL	037833100 APPLE INC	\$10,452.00	0.26%
ATO	049560105 ATMOS ENERGY CORP	\$9,180.00	0.23%
ATW	050095108 ATWOOD OCEANICS INC	\$12,509.00	0.31%
AVA	05379B107 AVISTA CORP	\$12,202.00	0.31%
BWC	05615F102 BABCOCK & WILCOX CO	\$13,702.00	0.34%
B	067806109 BARNES GROUP INC	\$14,131.00	0.36%
BBBY	075896100 BED BATH&BEYOND	\$9,520.00	0.24%
WRB	084423102 BERKLEY (W R) CORPORATION	\$9,193.00	0.23%
BRK/B	084670702 BERKSHIRE HATHAWAY INC CL B	\$11,113.00	0.28%
BA	097023105 BOEING CO	\$10,656.00	0.27%
SAM	100557107 BOSTON BEER COMPANY INC -A	\$8,824.00	0.22%
BRCD	111621306 BROCADE COMMUNICATIONS SYSTEMS	\$9,385.00	0.24%
BWLD	119848109 BUFFALO WILD WINGS INC	\$9,424.00	0.24%
CBOE	12503M108 CBOE HOLDINGS INC	\$8,496.00	0.21%
CI	125509109 CIGNA CORP	\$14,627.00	0.37%
CVS	126650100 CVS CAREMARK CORPORATION	\$12,488.00	0.31%
CYS	12673A108 CYS INVESTMENTS INC	\$13,089.00	0.33%
CACI	127190304 CACI INTERNATIONAL INC	\$13,398.00	0.34%
CALM	128030202 CAL-MAINE FOODS INC	\$12,460.00	0.31%
CAH	14149Y108 CARDINAL HEALTH INC	\$10,381.00	0.26%
CASY	147528103 CASEYS GENERAL STORES INC	\$12,974.00	0.33%
CAKE	163072101 CHEESECAKE FACTORY	\$12,678.00	0.32%
CHE	16359R103 CHEMED CORP	\$14,447.00	0.36%
CVX	166764100 CHEVRON CORP	\$11,023.00	0.28%
CIM	16934Q109 CHIMERA INVESTMENT CORP	\$12,670.00	0.32%
CB	171232101 CHUBB CORP	\$11,424.00	0.29%
CHD	171340102 CHURCH & DWIGHT CO INC	\$10,165.00	0.26%
CTAS	172908105 CINTAS CORP	\$9,714.00	0.24%
CTSH	192446102 COGNIZANT TECH SOLUTIONS CORP	\$11,105.00	0.28%
CNS	19247A100 COHEN & STEERS INC	\$12,531.00	0.32%
ED	209115104 CONSOLIDATED EDISON INC	\$10,736.00	0.27%
COST	22160K105 COSTCO WHOLESALE CORP	\$9,999.00	0.25%



FIRST TRUST TARGET DATE FUND 2040

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
CBRL	22410J106 CRACKER BARREL OLD COUNTRY STORE	\$14,149.00	0.36%
CUB	229669106 CUBIC CORP	\$12,528.00	0.32%
DST	233326107 DST SYSTEMS INC	\$10,960.00	0.28%
DTE	233331107 DTE ENERGY CO	\$10,812.00	0.27%
DSW	23334L102 DSW INC CL A	\$12,871.00	0.32%
DHR	235851102 DANAHER CORP	\$11,546.00	0.29%
DECK	243537107 DECKERS OUTDOOR CORP	\$10,348.00	0.26%
DAL	247361702 DELTA AIR LINES INC	\$10,790.00	0.27%
DXCM	252131107 DEXCOM INC	\$10,660.00	0.27%
DG	256677105 DOLLAR GENERAL CORP	\$10,026.00	0.25%
DLTR	256746108 DOLLAR TREE INC	\$10,792.00	0.27%
DPS	26138E109 DR PEPPER SNAPPLE GROUP INC	\$10,202.00	0.26%
DUK	26441C204 DUKE ENERGY CORPORATION	\$10,749.00	0.27%
DFT	26613Q106 DUPONT FABROS TECHNOLOGY	\$12,614.00	0.32%
EW	28176E108 EDWARDS LIFESCIENCES CORP	\$10,400.00	0.26%
ERIE	29530P102 ERIE INDEMNITY COMPANY CL A	\$8,988.00	0.23%
ES	30040W108 EVERSOURCE ENERGY	\$10,912.00	0.27%
XOM	30231G102 EXXON MOBIL CORPORATION	\$10,795.00	0.27%
FDS	303075105 FACTSET RESEARCH SYSTEMS INC	\$10,507.00	0.26%
FAF	31847R102 FIRST AMERICAN FINANCIAL CORP	\$9,848.00	0.25%
FL	344849104 FOOT LOCKER INC	\$10,584.00	0.27%
GME	36467W109 GAMESTOP CORP CL A	\$10,591.00	0.27%
GPC	372460105 GENUINE PARTS CO	\$8,201.00	0.21%
GILD	375558103 GILEAD SCIENCES INC	\$9,715.00	0.24%
GHC	384637104 GRAHAM HOLDINGS CO	\$11,546.00	0.29%
HCC	404132102 HCC INSURANCE HOLDINGS INC	\$9,861.00	0.25%
HNI	404251100 HNI CORP	\$13,737.00	0.35%
THG	410867105 HANOVER INSURANCE GROUP INC	\$13,064.00	0.33%
HTLD	422347104 HEARTLAND EXPRESS INC	\$11,405.00	0.29%
HPY	42235N108 HEARTLAND PAYMENT SYSTEMS INC	\$11,103.00	0.28%
HP	423452101 HELMERICH & PAYNE	\$9,666.00	0.24%
JKHY	426281101 JACK HENRY & ASSOCIATES INC	\$10,484.00	0.26%
HFC	436106108 HOLLYFRONTIER CORP	\$9,987.00	0.25%
HRL	440452100 HORMEL FOODS CORP	\$10,119.00	0.25%
IBM	459200101 INTL BUSINESS MACHINES CORP	\$9,470.00	0.24%
ISCA	460335201 INTL SPEEDWAY	\$13,207.00	0.33%
JJSF	466032109 J&J SNACK FOODS	\$12,591.00	0.32%
JBLU	477143101 JETBLUE AIRWAYS CORP	\$11,454.00	0.29%
JNJ	478160104 JOHNSON & JOHNSON CORPORATION	\$9,054.00	0.23%
GMCR	49271M100 KEURIG GREEN MOUNTAIN INC	\$7,933.00	0.20%
KMB	494368103 KIMBERLY-CLARK CORP	\$8,569.00	0.22%
KEX	497266106 KIRBY CORP	\$8,781.00	0.22%
KNX	499064103 KNIGHT TRANSPORTATION INC	\$12,352.00	0.31%
KR	501044101 KROGER COMPANY	\$11,269.00	0.28%
LVLT	52729N308 LEVEL 3 COMMUNICATIONS INC.	\$10,230.00	0.26%
LMT	539830109 LOCKHEED MARTIN CORPORATION	\$9,742.00	0.25%
MSG	55826P100 MADISON SQUARE GAR INC-A	\$10,581.00	0.27%
MGLN	559079207 MAGELLAN HEALTH SERVICES INC	\$15,085.00	0.38%
MANH	562750109 MANHATTAN ASSOCIATES	\$16,398.00	0.41%
MMC	571748102 MARSH & MCLENNAN COS INC	\$9,143.00	0.23%
MMS	577933104 MAXIMUS INC	\$11,416.00	0.29%
MD	58502B106 MEDNAX INC	\$10,296.00	0.26%
MNST	611740101 MONSTER BEVERAGE CORPORATION	\$12,040.00	0.30%
NGG	636274300 NATIONAL GRID PLC ADR	\$19,318.00	0.49%
NOV	637071101 NATIONAL OILWELL VARCO INC	\$8,898.00	0.22%



FIRST TRUST TARGET DATE FUND 2040

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
NJR	646025106 NEW JERSEY RESOURCES CORP	\$13,014.00	0.33%
NOC	666807102 NORTHROP GRUMMAN CORP	\$12,555.00	0.32%
ORLY	67103H107 O'REILLY AUTOMOTIVE INC	\$10,596.00	0.27%
OXY	674599105 OCCIDENTAL PETROLEUM CORPORATION	\$10,585.00	0.27%
ODFL	679580100 OLD DOMINION FREIGHT LINES INC	\$9,353.00	0.24%
ORI	680223104 OLD REPUBLIC INTL CORP	\$9,577.00	0.24%
OVTI	682128103 OMNIVISION TECHNOLOGIES INC	\$13,053.00	0.33%
PNM	69349H107 PNM RESOURCES INC	\$12,468.00	0.31%
PNRA	69840W108 PANERA BREAD CO	\$8,640.00	0.22%
PRXL	699462107 PAREXEL INTERNATIONAL CORP	\$15,799.00	0.40%
PDCO	703395103 PATTERSON COS INC	\$9,514.00	0.24%
PAYX	704326107 PAYCHEX INC	\$10,022.00	0.25%
PMT	70931T103 PENNYMAC MORTGAGE INVESTMENT	\$12,944.00	0.33%
PCYC	716933106 PHARMACYCLICS INC	\$19,708.00	0.50%
PFE	717081103 PFIZER INC	\$13,116.00	0.33%
PPC	72147K108 PILGRIMS PRIDE CORP	\$6,370.00	0.16%
PNW	723484101 PINNACLE WEST CAPITAL CORPORATION	\$8,670.00	0.22%
PLT	727493108 PLANTRONICS INC	\$12,761.00	0.32%
POR	736508847 PORTLAND GENERAL ELECTRIC CO	\$12,388.00	0.31%
PPS	737464107 POST PROPERTIES INC	\$12,468.00	0.31%
PCP	740189105 PRECISION CASTPARTS CORP	\$10,290.00	0.26%
PSMT	741511109 PRICESMART INC	\$12,067.00	0.30%
PRI	74164M108 PRIMERICA INC	\$11,860.00	0.30%
PRA	74267C106 PROASSURANCE CORP	\$13,084.00	0.33%
PGR	743315103 PROGRESSIVE CORP	\$11,805.00	0.30%
PSA	74460D109 PUBLIC STORAGE INC	\$9,857.00	0.25%
PWR	74762E102 QUANTA SERVICES INC	\$9,443.00	0.24%
RTN	755111507 RAYTHEON COMPANY	\$11,799.00	0.30%
RHI	770323103 ROBERT HALF INTERNATIONAL INC	\$9,744.00	0.25%
ROL	775711104 ROLLINS INC	\$10,436.00	0.26%
ROST	778296103 ROSS STORES INC	\$10,641.00	0.27%
SAFM	800013104 SANDERSON FARMS INC	\$11,948.00	0.30%
SCG	80589M102 SCANA CORPORATION	\$8,413.00	0.21%
HSIC	806407102 HENRY SCHEIN INC	\$9,494.00	0.24%
SEB	811543107 SEABOARD CORP	\$8,264.00	0.21%
SHW	824348106 SHERWIN-WILLIAMS COMPANY	\$10,242.00	0.26%
SLGN	827048109 SILGAN HOLDINGS INC	\$13,893.00	0.35%
SKX	830566105 SKECHERS USA INC	\$16,683.00	0.42%
SJM	832696405 JM SMUCKER CO	\$10,763.00	0.27%
LUV	844741108 SOUTHWEST AIRLINES	\$9,923.00	0.25%
SWX	844895102 SOUTHWEST GAS CORPORATION	\$12,041.00	0.30%
SPB	84763R101 SPECTRUM BRANDS HOLDINGS INC	\$8,866.00	0.22%
SCS	858155203 STEELCASE INC CL A	\$13,334.00	0.34%
SNPS	871607107 SYNOPSIS INC	\$10,005.00	0.25%
SNX	87162W100 SYNEX CORPORATION	\$12,824.00	0.32%
TJX	872540109 TJX COMPANIES INC	\$9,737.00	0.24%
TTWO	874054109 TAKE-TWO INTERACTIVE SOFTWARE	\$11,633.00	0.29%
TECD	878237106 TECH DATA CORPORATION	\$11,901.00	0.30%
TDY	879360105 TELEDYNE TECHNOLOGIES INC	\$9,712.00	0.24%
TXRH	882681109 TEXAS ROADHOUSE	\$14,026.00	0.35%
MMM	88579Y101 3M COMPANY	\$9,402.00	0.24%
TTC	891092108 TORO COMPANY	\$10,308.00	0.26%
TW	891894107 TOWERS WATSON & CO CL A	\$10,839.00	0.275
TRV	89417E109 TRAVELERS COS INC	\$11,894.00	0.30%
TYL	902252105 TYLER TECHNOLOGIES INC	\$10,245.00	0.26%



FIRST TRUST TARGET DATE FUND 2040

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
UIL	902748102 UIL HOLDINGS CORPORATION	\$14,860.00	0.37%
ULTA	90384S303 ULTA SALON COSMETICS & FRAGR	\$11,012.00	0.28%
UNF	904708104 UNIFIRST CORP	\$12,475.00	0.31%
UNP	907818108 UNION PACIFIC CORP	\$8,448.00	0.21%
UNT	909218109 UNIT CORPORATION	\$10,520.00	0.26%
UAL	910047109 UNITED AIRLINES	\$9,617.00	0.24%
UNFI	911163103 UNITED NATURAL FOODS INC	\$9,399.00	0.24%
USM	911684108 US CELLULAR	\$11,430.00	0.29%
USTR	913004107 UNITED STATIONERS INC	\$12,338.00	0.31%
UNH	91324P102 UNITEDHEALTH GROUP INC	\$13,603.00	0.34%
VFC	918204108 VF CORP	\$9,489.00	0.24%
VLO	91913Y100 VALERO ENERGY CORPORATION	\$15,078.00	0.38%
VZ	92343V104 VERIZON COMMUNICATIONS	\$9,726.00	0.24%
WGL	92924F106 WGL HOLDINGS INC	\$13,198.00	0.33%
WMT	931142103 WAL-MART STORES INC	\$11,186.00	0.28%
WERN	950755108 WERNER ENTERPRISES INC	\$13,098.00	0.33%
WST	955306105 WEST PHARMACEUTICAL SERVICES	\$10,657.00	0.27%
WR	95709T100 WESTAR ENERGY INC	\$8,721.00	0.22%
WDC	958102105 WESTERN DIGITAL CORPORATION	\$9,556.00	0.24%
WFM	966837106 WHOLE FOODS MKT	\$9,739.00	0.25%
INT	981475106 WORLD FUEL SERVICES CORP	\$15,750.00	0.40%
XEL	98389B100 XCEL ENERGY INC	\$11,313.00	0.28%
YHOO	984332106 YAHOO INC	\$10,220.00	0.26%
ZMH	98956P102 ZIMMER HOLDINGS INC	\$12,105.00	0.30%
	<i>Total For Common Stock</i>	<i>\$2,022,182.00</i>	
	<i>Foreign Stock</i>		
BUD	03524A108 ANHEUSER-BUSCH INBEV NV	\$22,919.00	0.58%
BCE	05534B760 BCE INC	\$19,528.00	0.49%
BMO	063671101 BANK OF MONTREAL	\$17,991.00	0.45%
BNS	064149107 BANK OF NOVA SCOTIA	\$18,686.00	0.47%
CNI	136375102 CANADIAN NATIONAL RAILWAY CO	\$20,596.00	0.52%
CAJ	138006309 CANON INC SPONS ADR	\$23,592.00	0.59%
DEO	25243Q205 DIAGEO PLC SPONSORED ADR	\$20,566.00	0.52%
ERIC	294821608 ERICSSON (LM) TEL-SP ADR	\$21,875.00	0.55%
HMC	438128308 HONDA MOTORS LTD ADR	\$23,522.00	0.59%
IMO	453038408 IMPERIAL OIL LIMITED	\$19,541.00	0.49%
LRLCY	502117203 L'OREAL UNSPONSORED ADR	\$23,263.00	0.59%
LVMUY	502441306 LVMH MOET HENNESSY UNSPONSORED ADR	\$21,637.00	0.54%
MTU	606822104 MITSUBISHI UFJ FINANCIAL GROUP INC	\$23,916.00	0.60%
DCM	62942M201 NTT DOCOMO INC SPONS ADR	\$25,256.00	0.64%
NSRGY	641069406 NESTLE SA SPONS ADR FOR REG: 1 ADR REPS 1 REGISTERED SHARE	\$21,739.00	0.55%
NTT	654624105 NIPPON TELEPHONE & TELEGRAPH	\$25,427.00	0.64%
NSANY	654744408 NISSAN MOTOR CO LTD SPONS ADR	\$24,620.00	0.62%
NVS	66987V109 NOVARTIS AF ADR	\$22,483.00	0.57%
NVO	670100205 NOVO-NORDISK SA SPONS ADR	\$26,588.00	0.67%
SAP	803054204 SAP AG SPONS ADR	\$21,795.00	0.55%
SYT	87160A100 SYNGENTA AG ADR	\$22,174.00	0.56%
TLSYY	87969N204 TELSTRA CORP ADR	\$20,773.00	0.52%
TD	891160509 TORONTO-DOMINION BANK	\$19,068.00	0.48%
TM	892331307 TOYOTA MOTORS CORP ADR	\$23,641.00	0.59%
UOVEY	911271302 UNITED OVERSEAS BANK LIMITED SPONS ADR	\$19,076.00	0.48%



FIRST TRUST TARGET DATE FUND 2040

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
VOD	92857W308 VODAFONE GROUP PLC SPONSORED ADR	\$20,196.00	0.51%
DDAIF	D1668R123 DAIMLER CHRYSLER AG	\$24,634.00	0.62%
ACN	G1151C101 ACCENTURE PLC	\$22,017.00	0.55%
ACE	H0023R105 ACE LIMITED	\$20,403.00	0.51%
	<i>Total For Foreign Stock</i>	<i>\$637,522.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$36,008.00	0.91%
LQD	464287242 ISHARES IBOXX\$ INV GRADE CORP BD FD	\$72,296.00	1.82%
HYG	464288513 ISHARES IBOXX HI YLD CORPORATE BOND	\$17,941.00	0.45%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$35,861.00	0.90%
BKLN	73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	\$53,504.00	1.35%
PCY	73936T573 POWERSHARES EMERGING MKTS SOVEREIGN DEBT	\$53,316.00	1.34%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$84,726.00	2.13%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$353,651.00</i>	
	<i>Mutual Funds - Equity</i>		
PPLT	26922V101 ETFS PLATINUM TRUST	\$99,750.00	2.51%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$127,424.00	3.21%
SLV	46428Q109 ISHARES SILVER TRUST	\$54,353.00	1.37%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$289,523.00	7.28%
	<i>Total For Mutual Funds - Equity</i>	<i>\$571,050.00</i>	
	Total Portfolio	\$3,972,689.00	100.00%



FIRST TRUST COUNTER INFLATION PORTFOLIO

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$2,565.00	0.11%
	<i>Total For Cash</i>	\$2,565.00	
	<i>Short Term Investments</i>		
IDA12	ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	\$47,032.00	2.10%
	<i>Total For Short Term Investments</i>	\$47,032.00	
	<i>Common Stock</i>		
AA	013817101 ALCOA INC	\$36,796.00	1.65%
ADM	039483102 ARCHER-DANIELS-MIDLAND CO	\$44,224.00	1.98%
CF	125269100 CF INDUSTRIES HOLDINGS INC	\$41,701.00	1.87%
CVX	166764100 CHEVRON CORP	\$43,462.00	1.94%
COP	20825C104 CONOCO/PHILLIPS	\$43,022.00	1.93%
DE	244199105 DEERE & CO	\$44,196.00	1.98%
EOG	26875P101 EOG RESOURCES INC	\$45,845.00	2.05%
FCX	35671D857 FREEPORT-MCMORAN COPPER & GOLD INC	\$42,694.00	1.91%
HAL	406216101 HALLIBURTON COMPANY	\$48,487.00	2.17%
HES	42809H107 HESS CORP	\$42,487.00	1.90%
NILSY	46626D108 MMC NORILSK NICKEL JSC-ADR	\$49,523.00	2.22%
MPC	56585A102 MARATHON PETROLEUM CORP	\$55,086.00	2.46%
MON	61166W101 MONSANTO COMPANY	\$42,315.00	1.89%
OXY	674599105 OCCIDENTAL PETROLEUM CORPORATION	\$41,756.00	1.87%
PSX	718546104 PHILLIPS 66	\$52,662.00	2.36%
STLD	858119100 STEEL DYNAMICS INC	\$50,853.00	2.28%
X	912909108 UNITED STATES STEEL CORP	\$48,458.00	2.17%
VLO	91913Y100 VALERO ENERGY CORPORATION	\$59,039.00	2.64%
	<i>Total For Common Stock</i>	\$832,606.00	
	<i>Foreign Stock</i>		
AAUKY	03485P201 ANGLO AMERICAN PLC-UNSP ADR	\$38,945.00	1.74%
BHP	088606108 BHP BILLITON LTD SPONS ADR	\$44,332.00	1.98%
CNQ	136385101 CANADIAN NATURAL RESOURCES LTD	\$47,416.00	2.12%
GG	380956409 GOLDCORP INC	\$33,776.00	1.51%
PTR	71646E100 PETROCHINA CO LTD- ADR	\$43,483.00	1.95%
RIO	767204100 RIO TINTO PLC-SPON ADR	\$40,986.00	1.83%
SSL	803866300 SASOL LTD SPONS ADR	\$43,095.00	1.93%
SLB	806857108 SCHLUMBERGER LTD	\$45,809.00	2.05%
SU	867224107 SUNCOR ENERGY INC	\$44,197.00	1.98%
TOT	89151E109 TOTAL SA SPON ADR	\$43,155.00	1.93%
VALE	91912E105 VALE SA SPONS ADR	\$28,855.00	1.29%
BG	G16962105 BUNGE LTD	\$40,356.00	1.81%
	<i>Total For Foreign Stock</i>	\$494,404.00	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$112,795.00	5.05%
BKLN	73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	\$113,319.00	5.07%
WIP	78464A490 SPDR DB INTL GOV INFL-PROT	\$109,611.00	4.90%
	<i>Total For Mutual Funds - Fixed Income</i>	\$335,725.00	



FIRST TRUST COUNTER INFLATION PORTFOLIO
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Mutual Funds - Equity</i>		
IAU	464285105 ISHARES COMEX GOLD TRUST	\$184,173.00	8.24%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$64,521.00	2.89%
IYR	464287739 ISHARES DJ US REAL ESTATE INDEX FD	\$65,042.00	2.91%
SLV	46428Q109 ISHARES SILVER TRUST	\$122,406.00	5.48%
VNQ	922908553 VANGUARD REIT ETF	\$86,333.00	3.86%
	<i>Total For Mutual Funds - Equity</i>	<i>\$522,476.00</i>	
	Total Portfolio	\$2,234,808.00	100.00%



MIZAN ALL EQUITY MODERATE ALLOCATION FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$392.00	0.03%
	<i>Total For Cash</i>	\$392.00	
	<i>Short Term Investments</i>		
TDA22	TDA100222 TD AMERITRADE NON INTEREST BEARING CASH ACCT	\$55,774.00	4.95%
	<i>Total For Short Term Investments</i>	\$55,774.00	
	<i>Common Stock</i>		
AHS	001744101 AMN HEALTHCARE SERVICES INC	\$1,154.00	0.10%
ABAX	002567105 ABAXIS INC	\$385.00	0.03%
ABMD	003654100 ABIOMED INC	\$501.00	0.04%
AXAS	003830106 ABRAXAS PETROLEUM CORP	\$1,739.00	0.15%
AYI	00508Y102 ACUITY BRANDS	\$3,700.00	0.33%
AAP	00751Y106 ADVANCE AUTO PARTS INC	\$6,287.00	0.56%
AET	00817Y108 AETNA INC	\$2,770.00	0.25%
APD	009158106 AIR PRODUCTS & CHEMICALS INC	\$1,815.00	0.16%
ALK	011659109 ALASKA AIR GROUP INC	\$4,566.00	0.41%
ALXN	015351109 ALEXION PHARACEUTICALS INC	\$520.00	0.05%
ALGN	016255101 ALIGN TECHNOLOGY INC	\$377.00	0.03%
ALGT	01748X102 ALLEGIANT TRAVEL	\$1,154.00	0.10%
AFAM	020409108 ALMOST FAMILY	\$2,772.00	0.25%
AMED	023436108 AMEDISYS INC	\$2,839.00	0.25%
AEO	02553E106 AMERICAN EAGLE OUTFITTERS INC	\$1,554.00	0.14%
ARII	02916P103 AMERICAN RAILCAR INDUSTRIES INC	\$1,293.00	0.11%
AMGN	031162100 AMGEN INC	\$1,439.00	0.13%
APH	032095101 AMPHENOL CORP CL A	\$5,952.00	0.53%
ANDE	034164103 THE ANDERSONS INC	\$2,896.00	0.26%
ANGO	03475V101 ANGIODYNAMICS	\$1,494.00	0.13%
AAPL	037833100 APPLE INC	\$9,706.00	0.86%
ARRY	04269X105 ARRAY BIOPHARMA INC	\$398.00	0.04%
ARUN	043176106 ARUBA NETWORKS INC	\$2,180.00	0.19%
AZPN	045327103 ASPEN TECHNOLOGY INC	\$808.00	0.07%
ASTE	046224101 ASTEC INDUSTRIES INC	\$643.00	0.06%
ADP	053015103 AUTO DATA PROCESSING INC.	\$2,055.00	0.18%
BHI	057224107 BAKER HUGHES INC	\$8,838.00	0.78%
BCR	067383109 CR BARD INC	\$13,053.00	1.16%
BKS	067774109 BARNES & NOBLE INC	\$1,188.00	0.11%
CUDA	068323104 BARRACUDA NETWORKS INC	\$808.00	0.07%
BDX	075887109 BECTON DICKINSON AND CO	\$10,626.00	0.94%
BBBY	075896100 BED BATH&BEYOND	\$1,152.00	0.10%
BIG	089302103 BIG LOTS INC	\$4,803.00	0.43%
HAWK	09238E104 BLACKHAWK NETWORK HOLDINGS I	\$1,860.00	0.17%
BCC	09739D100 BOISE CASCADE CO	\$2,173.00	0.19%
BWA	099724106 BORG WARNER CORP	\$3,810.00	0.34%
BRC	104674106 BRADY CORP CL A	\$368.00	0.03%
BRCM	111320107 BROADCOM CORP CL A	\$2,641.00	0.23%
BWS	115736100 BROWN SHOE COMPANY INC	\$3,641.00	0.32%
CHRW	12541W209 C H ROBINSON WORLDWIDE INC	\$1,464.00	0.13%



MIZAN ALL EQUITY MODERATE ALLOCATION FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
CI	125509109 CIGNA CORP	\$4,272.00	0.38%
CRAI	12618T105 CRA INTERNATIONAL INC	\$871.00	0.08%
CVS	126650100 CVS CAREMARK CORPORATION	\$18,784.00	1.67%
CCMP	12709P103 CABOT MICROELECTRONICS CORP	\$550.00	0.05%
CALM	128030202 CAL-MAINE FOODS INC	\$586.00	0.05%
CVGW	128246105 CALAVO GROWERS INC	\$2,314.00	0.21%
CBM	132011107 CAMBREX CORP	\$1,387.00	0.12%
CPLA	139594105 CAPELLA EDUCATION CO	\$2,206.00	0.20%
CARB	141337105 CARBONITE INC	\$415.00	0.04%
CAH	14149Y108 CARDINAL HEALTH INC	\$8,666.00	0.77%
CSL	142339100 CARLISLE COMPANIES INC	\$1,297.00	0.12%
CRI	146229109 CARTERS INC	\$4,254.00	0.38%
CAVM	14964U108 CAVIUM INC	\$496.00	0.04%
CNC	15135B101 CENTENE CORPORATION	\$6,079.00	0.54%
CENX	156431108 CENTURY ALUMINUM COMPANY	\$3,809.00	0.34%
CRL	159864107 CHARLES RIVER LABS INTL INC	\$3,727.00	0.33%
CHE	16359R103 CHEMED CORP	\$1,791.00	0.16%
PLCE	168905107 CHILDRENS PLACE RETAIL STRES INC	\$578.00	0.05%
CIR	17273K109 CIRCOR INTERNATIONAL INC	\$492.00	0.04%
CRUS	172755100 CIRRUS LOGIC INC	\$665.00	0.06%
CTAS	172908105 CINTAS CORP	\$11,510.00	1.02%
CLC	179895107 CLARCOR INC	\$1,916.00	0.17%
COLM	198516106 COLUMBIA SPORTSWEAR CO	\$6,943.00	0.62%
CMP	20451N101 COMPASS MINERALS INTL	\$1,864.00	0.17%
CNW	205944101 CON-WAY INC	\$4,325.00	0.38%
CTCT	210313102 CONSTANT CONTACT INC	\$3,936.00	0.35%
CVG	212485106 CONVERGYS CORPORATION	\$412.00	0.04%
COO	216648402 COOPER COMPANIES INC	\$2,624.00	0.23%
CMI	231021106 CUMMINS INC	\$6,239.00	0.55%
CVT	23247G109 CVENT INC	\$421.00	0.04%
CYBX	23251P102 CYBERONICS INC	\$390.00	0.03%
CYT	232820100 CYTEC INDUSTRIES INC	\$1,351.00	0.12%
DST	233326107 DST SYSTEMS INC	\$3,986.00	0.35%
DSW	23334L102 DSW INC CL A	\$1,254.00	0.11%
DTSI	23335C101 DTS INC	\$715.00	0.06%
DECK	243537107 DECKERS OUTDOOR CORP	\$1,020.00	0.09%
DLX	248019101 DELUXE CORP	\$554.00	0.05%
DV	251893103 DEVRY INC	\$967.00	0.09%
DXCM	252131107 DEXCOM INC	\$3,678.00	0.33%
FANG	25278X109 DIAMONDBACK ENERGY INC	\$1,076.00	0.10%
DHX	253017107 DICE HOLDINGS INC	\$1,713.00	0.15%
DKS	253393102 DICKS SPORTING GOODS INC	\$2,850.00	0.25%
DIOD	254543101 DIODES INC	\$1,999.00	0.18%
DOV	260003108 DOVER CORPORATION	\$2,903.00	0.26%
DPS	26138E109 DR PEPPER SNAPPLE GROUP INC	\$21,425.00	1.90%
DYAX	26746E103 DYAX CORP	\$2,614.00	0.23%
EOG	26875P101 EOG RESOURCES INC	\$8,527.00	0.76%
EW	28176E108 EDWARDS LIFESCIENCES CORP	\$3,134.00	0.28%
EGHT	282914100 8X8 INC	\$739.00	0.07%



MIZAN ALL EQUITY MODERATE ALLOCATION FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
ENV	29404K106 ENVESTNET INC	\$449.00	0.04%
EPAM	29414B104 EPAM SYSTEMS INC	\$2,084.00	0.19%
EFX	294429105 EQUIFAX INC	\$6,324.00	0.56%
ETH	297602104 ETHAN ALLAN INTERIORS INC	\$608.00	0.05%
EEFT	298736109 EURONET WORLDWIDE INC	\$1,645.00	0.15%
EXLS	302081104 EXLSERVICE HOLDINGS INC	\$1,786.00	0.16%
EXPR	30219E103 EXPRESS INC	\$430.00	0.04%
ESRX	30219G108 EXPRESS SCRIPTS HOLDING CO	\$1,475.00	0.13%
FTI	30249U101 FMC TECHNOLOGIES INC	\$1,665.00	0.15%
FB	30303M102 FACEBOOK INC	\$1,069.00	0.09%
FCS	303726103 FAIRCHILD SEMICONDUCTOR INT'L	\$3,836.00	0.34%
FSS	313855108 FEDERAL SIGNAL CORP	\$3,569.00	0.32%
FDX	31428X106 FEDEX CORPORATION	\$14,063.00	1.25%
FFIV	315616102 F5 NETWORKS INC	\$2,414.00	0.21%
FSLR	336433107 FIRST SOLAR INC	\$1,196.00	0.11%
FISV	337738108 FISERV INC	\$794.00	0.07%
FIVE	33829M101 FIVE BELOW INC	\$1,103.00	0.10%
FL	344849104 FOOT LOCKER INC	\$40,509.00	3.60%
FET	34984V100 FORUM ENERGY TECHNOLOGIES INC	\$1,215.00	0.11%
RAIL	357023100 FREIGHTCAR AMERICA INC	\$723.00	0.06%
GK	361268105 G & K SERVICES INC CL A	\$3,699.00	0.33%
GIII	36237H101 G-III APPAREL GROUP	\$2,140.00	0.19%
GPS	364760108 GAP INC	\$1,603.00	0.14%
GNTX	371901109 GENTEX CORP	\$1,922.00	0.17%
GPC	372460105 GENUINE PARTS CO	\$5,125.00	0.46%
THRM	37253A103 GENTHERM INC	\$4,546.00	0.40%
GIMO	37518B102 GIGAMON INC	\$850.00	0.08%
GILD	375558103 GILEAD SCIENCES INC	\$1,178.00	0.10%
ENT	37951D102 GLOBAL EAGLE ENTERTAINMENT INC	\$918.00	0.08%
GRC	383082104 GORMAN-RUPP CO	\$389.00	0.03%
LOPE	38526M106 GRAND CANYON EDUCATION INC	\$8,400.00	0.75%
GB	39153L106 GREATBATCH INC	\$1,446.00	0.13%
HNI	404251100 HNI CORP	\$7,393.00	0.66%
HCKT	404609109 HACKETT GROUP INC	\$1,243.00	0.11%
HAE	405024100 HAEMONETICS CORP	\$988.00	0.09%
HAL	406216101 HALLIBURTON COMPANY	\$2,238.00	0.20%
HBI	410345102 HANESBRANDS INC	\$13,404.00	1.19%
HAR	413086109 HARMAN INTERNATIONAL INDUSTRIES	\$9,889.00	0.88%
HLIT	413160102 HARMONIC INC	\$415.00	0.04%
HLX	42330P107 HELIX ENERGY SOLUTIONS GROUP INC	\$1,406.00	0.12%
HP	423452101 HELMERICH & PAYNE	\$7,556.00	0.67%
HES	42809H107 HESS CORP	\$814.00	0.07%
HIBB	428567101 HIBBETT SPORTS INC	\$1,472.00	0.13%
HRC	431475102 HILL ROM HOLDINGS INC	\$1,372.00	0.12%
HD	437076102 HOME DEPOT INC	\$13,406.00	1.19%
HSP	441060100 HOSPIRA INC	\$1,405.00	0.12%
HURN	447462102 HURON CONSULTING GROUP INC	\$3,308.00	0.29%
ICFI	44925C103 ICF INTERNATIONAL INC	\$2,247.00	0.20%
ITT	450911201 ITT CORP	\$8,980.00	0.80%



MIZAN ALL EQUITY MODERATE ALLOCATION FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
IEX	45167R104 IDEX CORP	\$11,526.00	1.02%
ITW	452308109 ILLINOIS TOOL WORKS INC	\$7,868.00	0.70%
ILMN	452327109 ILLUMINA INC	\$3,342.00	0.30%
IPXL	45256B101 IMPAX LABORATORIES INC	\$562.00	0.05%
INFN	45667G103 INFINERA CORP	\$2,144.00	0.19%
IPHI	45772F107 INPHI CORP	\$2,104.00	0.19%
IIIN	45774W108 INSTEEL INDUSTRIES INC	\$627.00	0.06%
INGN	45780L104 INOGEN INC	\$608.00	0.05%
IDTI	458118106 INTEGRATED DEVICE TECHNOLOGY INC	\$1,742.00	0.15%
INTC	458140100 INTEL CORPORATION	\$4,816.00	0.43%
IQNT	45825N107 INTELIGENT INC	\$1,826.00	0.16%
IFF	459506101 INTL FLAVORS & FRAGRANCES INC	\$4,931.00	0.44%
ITRI	465741106 ITRON INC	\$584.00	0.05%
JJSF	466032109 J&J SNACK FOODS	\$427.00	0.04%
JIVE	47760A108 JIVE SOFTWARE INC	\$682.00	0.06%
JBT	477839104 JOHN BEAN TECHNOLOGIES CORP	\$964.00	0.09%
KSU	485170302 KANSAS CITY SOUTHERN ORD	\$6,023.00	0.53%
KEX	497266106 KIRBY CORP	\$2,627.00	0.23%
KNX	499064103 KNIGHT TRANSPORTATION INC	\$14,448.00	1.28%
KFY	500643200 KORN FERRY INTERNATIONAL	\$2,400.00	0.21%
LB	501797104 L BRANDS INC	\$3,866.00	0.34%
LHCG	50187A107 LHC GROUP LLC	\$1,982.00	0.18%
LKQ	501889208 LKQ CORP	\$1,099.00	0.10%
LSTR	515098101 LANDSTAR SYSTEMS INC	\$1,061.00	0.09%
LCI	516012101 LANNETT CO INC	\$13,474.00	1.20%
LII	526107107 LENNOX INTERNATIONAL INC	\$7,260.00	0.64%
LOCK	53224V100 LIFELOCK INC	\$1,228.00	0.11%
LIOX	536252109 LIONBRIDGE TECHNOLOGIES INC	\$1,230.00	0.11%
LFUS	537008104 LITTELFUSE INC	\$1,193.00	0.11%
LOGM	54142L109 LOGMEIN INC	\$448.00	0.04%
LOW	548661107 LOWES COS INC	\$13,465.00	1.20%
MKSI	55306N104 MKS INSTRUMENTS INC	\$1,555.00	0.14%
MANH	562750109 MANHATTAN ASSOCIATES	\$5,010.00	0.44%
MRIN	56804T106 MARIN SOFTWARE INC	\$289.00	0.03%
MKTO	57063L107 MARKETO INC	\$307.00	0.03%
MTRN	576690101 MATERION CORP	\$2,152.00	0.19%
MKC	579780206 MCCORMICK & CO	\$6,092.00	0.54%
MWV	583334107 MEADWESTVACO CORP	\$1,297.00	0.12%
MRCY	589378108 MERCURY SYSTEMS INC	\$917.00	0.08%
MEI	591520200 METHODE ELECTRONICS INC	\$3,434.00	0.30%
MSTR	594972408 MICROSTRATEGY INC CL A	\$338.00	0.03%
MU	595112103 MICRON TECHNOLOGY INC	\$1,058.00	0.09%
NVR	62944T105 NVR INC	\$1,329.00	0.12%
BABY	639050103 NATUS MEDICAL	\$5,644.00	0.50%
NTCT	64115T104 NETSCOUT SYSTEMS	\$789.00	0.07%
NWL	651229106 NEWELL RUBBERMAID INC	\$11,643.00	1.03%
NKE	654106103 NIKE INC CLASS B	\$4,816.00	0.43%
NMBL	65440R101 NIMBLE STORAGE INC	\$647.00	0.06%
NDSN	655663102 NORDSON CORP	\$5,249.00	0.47%



MIZAN ALL EQUITY MODERATE ALLOCATION FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
NSC	655844108 NORFOLK SOUTHERN CORPORATION	\$4,940.00	0.44%
NUE	670346105 NUCOR CORPORATION	\$2,139.00	0.19%
NTRI	67069D108 NUTRISYSTEM INC	\$480.00	0.04%
NUVA	670704105 NUVASIVE INC	\$1,426.00	0.13%
ORLY	67103H107 O'REILLY AUTOMOTIVE INC	\$7,568.00	0.67%
ODFL	679580100 OLD DOMINION FREIGHT LINES INC	\$7,189.00	0.64%
ASGN	682159108 ON ASSIGNMENT INC	\$2,801.00	0.25%
ONNN	682189105 ON SEMICONDUCTOR CORP	\$3,076.00	0.27%
OSUR	68554V108 ORASURE TECHNOLOGIES INC	\$504.00	0.04%
ORBC	68555P100 ORBCOMM INC	\$364.00	0.03%
OSK	688239201 OSHKOSH CORPORATION	\$2,879.00	0.26%
PPG	693506107 PPG INDUSTRIES INC	\$2,706.00	0.24%
PTC	69370C100 PTC INC	\$1,121.00	0.10%
PCAR	693718108 PACCAR INC	\$2,462.00	0.22%
PH	701094104 PARKER HANNIFIN CORPORATION	\$3,563.00	0.32%
PDCO	703395103 PATTERSON COS INC	\$2,488.00	0.22%
PTEN	703481101 PATTERSON-UTI ENERGY INC	\$1,953.00	0.17%
PAYX	704326107 PAYCHEX INC	\$8,137.00	0.72%
PEGA	705573103 PEGASYSTEMS INC	\$479.00	0.04%
PEP	713448108 PEPSICO INC	\$1,912.00	0.17%
PKI	714046109 PERKINELMER INC	\$1,023.00	0.09%
PLT	727493108 PLANTRONICS INC	\$741.00	0.07%
PLXS	729132100 PLEXUS CORP	\$5,096.00	0.45%
POL	73179P106 POLYONE CORPORATION	\$5,378.00	0.48%
POWR	73936N105 POWERSECURE INTERNATIONAL INC	\$1,040.00	0.09%
PCLN	741503403 PRICELINE.COM INC	\$1,164.00	0.10%
PRLB	743713109 PROTO LABS INC	\$2,870.00	0.25%
QLGC	747277101 QLOGIC CORP	\$2,668.00	0.24%
QLYS	74758T303 QUALYS INC	\$1,441.00	0.13%
PWR	74762E102 QUANTA SERVICES INC	\$2,140.00	0.19%
Q	74876Y101 QUINTILES TRANSNATIONAL HOLDINGS	\$5,224.00	0.46%
RPM	749685103 RPM INTERNATIONAL INC	\$7,918.00	0.70%
RSPP	74978Q105 RSP PERMIAN INC	\$378.00	0.03%
RALY	751198102 RALLY SOFTWARE DEVELOPMENT CORP	\$988.00	0.09%
RH	761283100 RESTORATION HARDWARE HOLDINGS	\$5,455.00	0.48%
RHI	770323103 ROBERT HALF INTERNATIONAL INC	\$5,810.00	0.52%
ROK	773903109 ROCKWELL AUTOMATION	\$1,160.00	0.10%
ROP	776696106 ROPER INDUSTRIES INC	\$8,084.00	0.72%
ROST	778296103 ROSS STORES INC	\$10,431.00	0.93%
RKUS	781220108 RUCKUS WIRELESS INC	\$450.00	0.04%
SAIA	78709Y105 SAIA INC	\$665.00	0.06%
STJ	790849103 ST JUDE MEDICAL INC	\$9,941.00	0.88%
HSIC	806407102 HENRY SCHEIN INC	\$2,374.00	0.21%
SMG	810186106 SCOTTS MIRACLE GRO CO	\$1,276.00	0.11%
SCSS	81616X103 SELECT COMFORT CORP	\$3,619.00	0.32%
SXT	81725T100 SENSIENT TECHNOLOGIES CORP	\$2,135.00	0.19%
SHW	824348106 SHERWIN-WILLIAMS COMPANY	\$14,794.00	1.32%
SHOR	825211105 SHORETEL INC	\$355.00	0.03%
SFLY	82568P304 SHUTTERFLY INC	\$3,031.00	0.27%



MIZAN ALL EQUITY MODERATE ALLOCATION FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
SSD	829073105 SIMPSON MANUFACTURING CO INC	\$448.00	0.04%
SKX	830566105 SKECHERS USA INC	\$10,211.00	0.91%
SKUL	83083J104 SKULLCANDY INC	\$3,017.00	0.27%
SWKS	83088M102 SKYWORKS SOLUTIONS INC	\$18,675.00	1.66%
AOS	831865209 SMITH (AO) CORP	\$2,429.00	0.22%
SNA	833034101 SNAP-ON INC	\$3,529.00	0.31%
SWI	83416B109 SOLARWINDS INC	\$410.00	0.04%
SON	835495102 SONOCO PRODUCTS	\$2,455.00	0.22%
LUV	844741108 SOUTHWEST AIRLINES	\$13,201.00	1.17%
SAVE	848577102 SPIRIT AIRLINES INC	\$6,344.00	0.56%
SWK	854502101 STANLEY BLACK & DECKER INC	\$3,814.00	0.34%
SCS	858155203 STEELCASE INC CL A	\$701.00	0.06%
STE	859152100 STERIS CORP	\$5,973.00	0.53%
STRA	863236105 STRAYER EDUCATION INC	\$1,228.00	0.11%
SMCI	86800U104 SUPER MICRO COMPUTER INC	\$7,041.00	0.63%
SNCR	87157B103 SYNCHRONOSS TECHNOLOGIES INC	\$475.00	0.04%
SYNA	87157D109 SYNAPTICS INC	\$2,683.00	0.24%
SYRG	87164P103 SYNERGY RESOURCES CORP	\$581.00	0.05%
TGT	87612E106 TARGET CORPORATION	\$1,231.00	0.11%
TMH	87817A107 TEAM HEALTH HOLDINGS INC	\$410.00	0.04%
TSLA	88160R101 TESLA MOTORS INC	\$378.00	0.03%
TXN	882508104 TEXAS INSTRUMENTS INC	\$15,497.00	1.38%
TXT	883203101 TEXTRON INC	\$1,108.00	0.10%
TIF	886547108 TIFFANY & CO	\$1,056.00	0.09%
TSCO	892356106 TRACTOR SUPPLY	\$8,421.00	0.75%
TUP	899896104 TUPPERWARE BRANDS CORP	\$966.00	0.09%
TYL	902252105 TYLER TECHNOLOGIES INC	\$1,326.00	0.12%
USNA	90328M107 USANA HEALTH SCIENCES	\$1,778.00	0.16%
USPH	90337L108 US PHYSICAL THERAPY	\$2,850.00	0.25%
SLCA	90346E103 US SILICA HOLDINGS INC	\$2,671.00	0.24%
UBNT	90347A100 UBIQUITI NETWORKS INC	\$2,660.00	0.24%
ULTA	90384S303 ULTA SALON COSMETICS & FRAGR	\$905.00	0.08%
ULTI	90385D107 ULTIMATE SOFTWARE GROUP INC	\$510.00	0.05%
UA	904311107 UNDER ARMOUR INC CL A	\$1,857.00	0.16%
UNP	907818108 UNION PACIFIC CORP	\$18,521.00	1.64%
UTX	913017109 UNITED TECHNOLOGIES CORPORATION	\$3,633.00	0.32%
UNH	91324P102 UNITEDHEALTH GROUP INC	\$12,184.00	1.08%
UEIC	913483103 UNIVERSAL ELECTRONICS INC	\$847.00	0.08%
UFPI	913543104 UNIVERSAL FOREST PRODUCTS INC	\$666.00	0.06%
WOOF	918194101 VCA ANTECH INC	\$3,399.00	0.30%
VFC	918204108 VF CORP	\$5,949.00	0.53%
VAL	920355104 VALSPAR CORP	\$1,344.00	0.12%
VRNT	92343X100 VERINT SYSTEMS INC	\$1,301.00	0.12%
VSI	92849E101 VITAMIN SHOPPE INC	\$783.00	0.07%
VMC	929160109 VULCAN MATERIALS CO	\$1,686.00	0.15%
WBC	92927K102 WABCO HOLDINGS INC	\$3,072.00	0.27%
WAB	929740108 WABTEC CORP	\$10,356.00	0.92%
WAGE	930427109 WAGEWORKS INC	\$373.00	0.03%
WERN	950755108 WERNER ENTERPRISES INC	\$565.00	0.05%



MIZAN ALL EQUITY MODERATE ALLOCATION FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
WHR	963320106 WHIRLPOOL CORPORATION	\$1,819.00	0.16%
WSM	969904101 WILLIAMS-SONOMA INC	\$3,268.00	0.29%
WWD	980745103 WOODWARD INC	\$6,682.00	0.59%
WMGI	98235T107 WRIGHT MEDICAL	\$645.00	0.06%
XOOM	98419Q101 XOOM CORP	\$940.00	0.08%
ZLTQ	98933Q108 ZELTIQ AESTHETICS INC	\$1,017.00	0.09%
ZUMZ	989817101 ZUMIEZ INC	\$7,487.00	0.67%
	<i>Total For Common Stock</i>	<i>\$1,026,779.00</i>	
	<i>Foreign Stock</i>		
CTRX	148887102 CATAMARAN CORP	\$4,585.00	0.41%
CBI	167250109 CHICAGO BRIDGE & IRON NY SHR	\$2,266.00	0.20%
ACT	G0083B108 ACTAVIS PLC	\$4,464.00	0.40%
AMBA	G037AX101 AMBARELLA INC	\$2,423.00	0.21%
ACN	G1151C101 ACCENTURE PLC	\$8,057.00	0.72%
DLPH	G27823106 DELPHI AUTOMOTIVE PLC	\$3,828.00	0.34%
CJES	G3164Q101 C & J ENERGY SERVICES LTD	\$234.00	0.02%
FLTQ	G35569105 FLEETMATICS GROUP PLC	\$1,884.00	0.17%
IR	G47791101 INGERSOLL-RAND PLC	\$1,362.00	0.12%
KORS	G60754101 MICHAEL KORS HOLDINGS LTD	\$2,236.00	0.20%
SIG	G81276100 SIGNET JEWELERS LTD	\$5,690.00	0.50%
PRGO	G97822103 PERRIGO COMPANY PLC	\$1,821.00	0.16%
GRMN	H2906T109 GARMIN LTD	\$1,140.00	0.10%
PNR	H6169Q108 PENTAIR LTD	\$1,006.00	0.09%
CMPR	N20146101 CIMPRESS NV	\$1,434.00	0.13%
LYB	N53745100 LYONDELLBASELL INDUSTRIES NV	\$702.00	0.06%
	<i>Total For Foreign Stock</i>	<i>\$43,132.00</i>	
	Total Portfolio	\$1,126,077.00	100.00%



HB&T MetLife Stable Value Fund
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$1,596,775.00	3.05%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$1,596,775.00</i>	
	<i>Insurance Policies/annuities</i>		
MLSVF	59217T101 METLIFE STABLE VALUE CONTRACT #29551	\$50,836,417.00	96.95%
	<i>Total For Insurance Policies/annuities</i>	<i>\$50,836,417.00</i>	
	Total Portfolio	\$52,433,192.00	100.00%



HBS METLIFE STABLE VALUE FUND
Asset Details
As of 3/31/2015

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$794,701.00	4.01%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$794,701.00</i>	
	<i>Insurance Policies/annuities</i>		
MLGAC	59217U223 METLIFE GTD ANNUITY CONTRACT #32956	\$19,031,861.00	95.99%
	<i>Total For Insurance Policies/annuities</i>	<i>\$19,031,861.00</i>	
	Total Portfolio	\$19,826,562.00	100.00%



ADVICE PORTFOLIOS-GROWTH FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$12,160.00	0.06%
	<i>Total For Short Term Investments</i>	\$12,160.00	
	<i>Mutual Funds - Balanced</i>		
EAIIX	277923710 EATON VANCE DIVERSIFIED CURRENCY INCOME FUND	\$139,100.00	0.68%
	<i>Total For Mutual Funds - Balanced</i>	\$139,100.00	
	<i>Mutual Funds - Fixed Income</i>		
BPRAX	091937722 BLACKROCK INFLATION PROTECTED BOND PORT	\$169,415.00	0.83%
BASIX	09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A	\$244,168.00	1.20%
PCRDY	722005550 PIMCO COMMODITY REAL RETURN STRATEGY D	\$266,355.00	1.31%
IBND	78464A151 SPDR BARCLAYS CAPITAL INTL CORP BOND	\$307,423.00	1.51%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$477,177.00	2.34%
	<i>Total For Mutual Funds - Fixed Income</i>	\$1,464,538.00	
	<i>Mutual Funds - Equity</i>		
CVSIX	128119203 CALAMOS MARKET NEUTRAL INCOME FUND A	\$101,101.00	0.50%
TOLSX	25156A809 DEUTSCHE GLOBAL INFRASTRUCTURE FUND S	\$159,935.00	0.79%
FVD	33734H106 FIRST TRUST VALUE LINE DIVIDEND INDEX FUND	\$1,806,075.00	8.87%
ISTB	46432F859 ISHARES CORE SHORT-TERM USD	\$1,019,292.00	5.00%
PRRAX	74254T278 PRINCIPAL REAL ESTATE SECURITIES FUND	\$181,079.00	0.89%
PURAX	744336108 PRUDENTIAL GLOBAL REAL ESTATE FUND A	\$160,840.00	0.79%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$1,031,109.00	5.06%
VOE	922908512 VANGUARD MID CAP VALUE INDEX	\$608,904.00	2.99%
VOT	922908538 VANGUARD MID CAP GROWTH INDEX FUND	\$625,436.00	3.07%
VB	922908751 VANGUARD SMALL CAP ETF	\$744,307.00	3.65%
	<i>Total For Mutual Funds - Equity</i>	\$6,438,078.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$1,151,671.00	5.66%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$1,151,671.00	
	<i>Common Trust Funds - Equity</i>		
R1VALT	06739Q313 BLACKROCK RUSSELL 1000 VALUE FUND T	\$3,187,476.00	15.65%
R1GROWT	06739Q362 BLACKROCK RUSSELL 1000 GROWTH FUND T	\$3,668,660.00	18.01%
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$4,304,501.00	21.14%
	<i>Total For Common Trust Funds - Equity</i>	\$11,160,637.00	
	Total Portfolio	\$20,366,183.00	100.00%



ADVICE PORTFOLIOS-HIGH GROWTH FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$12,324.00	0.06%
	<i>Total For Short Term Investments</i>	\$12,324.00	
	<i>Mutual Funds - Balanced</i>		
EAIIX	277923710 EATON VANCE DIVERSIFIED CURRENCY INCOME FUND	\$151,402.00	0.70%
	<i>Total For Mutual Funds - Balanced</i>	\$151,402.00	
	<i>Mutual Funds - Fixed Income</i>		
BPRAX	091937722 BLACKROCK INFLATION PROTECTED BOND PORT	\$155,916.00	0.72%
BASIX	09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A	\$244,021.00	1.12%
PCRDX	722005550 PIMCO COMMODITY REAL RETURN STRATEGY D	\$270,454.00	1.24%
	<i>Total For Mutual Funds - Fixed Income</i>	\$670,390.00	
	<i>Mutual Funds - Equity</i>		
CVSIX	128119203 CALAMOS MARKET NEUTRAL INCOME FUND A	\$110,004.00	0.51%
TOLSX	25156A809 DEUTSCHE GLOBAL INFRASTRUCTURE FUND S	\$152,417.00	0.70%
FVD	33734H106 FIRST TRUST VALUE LINE DIVIDEND INDEX FUND	\$1,968,298.00	9.05%
SCZ	464288273 ISHARES MSCI EAFE SMALL CAP INDEX FUND	\$2,008,482.00	9.23%
PRRAX	74254T278 PRINCIPAL REAL ESTATE SECURITIES FUND	\$175,509.00	0.81%
PURAX	744336108 PRUDENTIAL GLOBAL REAL ESTATE FUND A	\$153,255.00	0.70%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$1,297,009.00	5.96%
VOE	922908512 VANGUARD MID CAP VALUE INDEX	\$731,328.00	3.36%
VOT	922908538 VANGUARD MID CAP GROWTH INDEX FUND	\$750,307.00	3.45%
VB	922908751 VANGUARD SMALL CAP ETF	\$879,000.00	4.04%
	<i>Total For Mutual Funds - Equity</i>	\$8,225,609.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$764,712.00	3.52%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$764,712.00	
	<i>Common Trust Funds - Equity</i>		
R1VALT	06739Q313 BLACKROCK RUSSELL 1000 VALUE FUND T	\$3,259,671.00	14.98%
R1GROWT	06739Q362 BLACKROCK RUSSELL 1000 GROWTH FUND T	\$3,976,023.00	18.28%
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$4,692,818.00	21.57%
	<i>Total For Common Trust Funds - Equity</i>	\$11,928,512.00	
	Total Portfolio	\$21,752,950.00	100.00%



ADVICE PORTFOLIOS-MODERATE FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$7,058.00	0.09%
	<i>Total For Short Term Investments</i>	\$7,058.00	
	<i>Mutual Funds - Balanced</i>		
EAIIX	277923710 EATON VANCE DIVERSIFIED CURRENCY INCOME FUND	\$53,879.00	0.69%
	<i>Total For Mutual Funds - Balanced</i>	\$53,879.00	
	<i>Mutual Funds - Fixed Income</i>		
BPRAX	091937722 BLACKROCK INFLATION PROTECTED BOND PORT	\$63,231.00	0.81%
BASIX	09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A	\$94,604.00	1.21%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$253,961.00	3.25%
AGZ	464288166 ISHARES BARCLAYS AGENCY BOND FUND	\$249,378.00	3.19%
HYG	464288513 ISHARES IBOXX HI YLD CORPORATE BOND	\$522,729.00	6.69%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$409,141.00	5.24%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$251,444.00	3.22%
PCRDY	722005550 PIMCO COMMODITY REAL RETURN STRATEGY D	\$103,188.00	1.32%
IBND	78464A151 SPDR BARCLAYS CAPITAL INTL CORP BOND	\$595,532.00	7.62%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$924,394.00	11.83%
VCIT	92206C870 VANGUARD INTERMEDIATE TERM CORP BOND ETF	\$679,061.00	8.69%
	<i>Total For Mutual Funds - Fixed Income</i>	\$4,146,663.00	
	<i>Mutual Funds - Equity</i>		
CVSIX	128119203 CALAMOS MARKET NEUTRAL INCOME FUND A	\$39,173.00	0.50%
TOLSX	25156A809 DEUTSCHE GLOBAL INFRASTRUCTURE FUND S	\$61,966.00	0.79%
FVD	33734H106 FIRST TRUST VALUE LINE DIVIDEND INDEX FUND	\$124,401.00	1.59%
ISTB	46432F859 ISHARES CORE SHORT-TERM USD	\$458,131.00	5.86%
PRRAX	74254T278 PRINCIPAL REAL ESTATE SECURITIES FUND	\$70,160.00	0.90%
PURAX	744336108 PRUDENTIAL GLOBAL REAL ESTATE FUND A	\$62,306.00	0.80%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$153,589.00	1.97%
VOE	922908512 VANGUARD MID CAP VALUE INDEX	\$180,787.00	2.31%
VOT	922908538 VANGUARD MID CAP GROWTH INDEX FUND	\$153,388.00	1.96%
	<i>Total For Mutual Funds - Equity</i>	\$1,303,903.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$403,593.00	5.17%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$403,593.00	
	<i>Common Trust Funds - Equity</i>		
R1VALT	06739Q313 BLACKROCK RUSSELL 1000 VALUE FUND T	\$594,637.00	7.61%
R1GROWT	06739Q362 BLACKROCK RUSSELL 1000 GROWTH FUND T	\$589,050.00	7.54%
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$714,904.00	9.15%
	<i>Total For Common Trust Funds - Equity</i>	\$1,898,591.00	
	Total Portfolio	\$7,813,687.00	100.00%



ADVICE PORTFOLIOS-MODERATE CONS FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$3,620.00	0.11%
	<i>Total For Short Term Investments</i>	\$3,620.00	
	<i>Mutual Funds - Balanced</i>		
EAIIX	277923710 EATON VANCE DIVERSIFIED CURRENCY INCOME FUND	\$21,051.00	0.65%
	<i>Total For Mutual Funds - Balanced</i>	\$21,051.00	
	<i>Mutual Funds - Fixed Income</i>		
BPRAX	091937722 BLACKROCK INFLATION PROTECTED BOND PORT	\$22,387.00	0.69%
BASIX	09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A	\$35,982.00	1.11%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$160,084.00	4.95%
AGZ	464288166 ISHARES BARCLAYS AGENCY BOND FUND	\$159,401.00	4.93%
HYG	464288513 ISHARES IBOXX HI YLD CORPORATE BOND	\$288,049.00	8.91%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$248,044.00	7.68%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$160,800.00	4.98%
PCRD	722005550 PIMCO COMMODITY REAL RETURN STRATEGY D	\$39,813.00	1.23%
IBND	78464A151 SPDR BARCLAYS CAPITAL INTL CORP BOND	\$231,663.00	7.17%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$383,633.00	11.87%
VCIT	92206C870 VANGUARD INTERMEDIATE TERM CORP BOND ETF	\$416,049.00	12.88%
	<i>Total For Mutual Funds - Fixed Income</i>	\$2,145,906.00	
	<i>Mutual Funds - Equity</i>		
CVSIX	128119203 CALAMOS MARKET NEUTRAL INCOME FUND A	\$15,924.00	0.49%
TOLSX	25156A809 DEUTSCHE GLOBAL INFRASTRUCTURE FUND S	\$23,920.00	0.74%
FVD	33734H106 FIRST TRUST VALUE LINE DIVIDEND INDEX FUND	\$54,853.00	1.70%
ISTB	46432F859 ISHARES CORE SHORT-TERM USD	\$245,817.00	7.61%
PRRAX	74254T278 PRINCIPAL REAL ESTATE SECURITIES FUND	\$25,881.00	0.80%
PURAX	744336108 PRUDENTIAL GLOBAL REAL ESTATE FUND A	\$22,631.00	0.70%
VO	922908629 VANGUARD MSCI US MID CAP 450 INDEX	\$54,274.00	1.68%
	<i>Total For Mutual Funds - Equity</i>	\$443,300.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$282,521.00	8.74%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$282,521.00	
	<i>Common Trust Funds - Equity</i>		
R1VALT	06739Q313 BLACKROCK RUSSELL 1000 VALUE FUND T	\$115,272.00	3.57%
R1GROWT	06739Q362 BLACKROCK RUSSELL 1000 GROWTH FUND T	\$140,117.00	4.33%
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$79,999.00	2.48%
	<i>Total For Common Trust Funds - Equity</i>	\$335,388.00	
	Total Portfolio	\$3,231,786.00	100.00%



ADVICE PORTFOLIOS-MODERATE GROWTH FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$10,379.00	0.08%
	<i>Total For Short Term Investments</i>	\$10,379.00	
	<i>Mutual Funds - Balanced</i>		
EAIIX	277923710 EATON VANCE DIVERSIFIED CURRENCY INCOME FUND	\$94,304.00	0.69%
	<i>Total For Mutual Funds - Balanced</i>	\$94,304.00	
	<i>Mutual Funds - Fixed Income</i>		
BPRAX	091937722 BLACKROCK INFLATION PROTECTED BOND PORT	\$113,437.00	0.83%
BASIX	09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A	\$165,523.00	1.21%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$165,261.00	1.21%
AGZ	464288166 ISHARES BARCLAYS AGENCY BOND FUND	\$164,768.00	1.20%
HYG	464288513 ISHARES IBOXX HI YLD CORPORATE BOND	\$627,927.00	4.59%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$247,934.00	1.81%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$166,139.00	1.21%
PCRDY	722005550 PIMCO COMMODITY REAL RETURN STRATEGY D	\$180,585.00	1.32%
IBND	78464A151 SPDR BARCLAYS CAPITAL INTL CORP BOND	\$781,509.00	5.72%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$1,213,367.00	8.87%
VCIT	92206C870 VANGUARD INTERMEDIATE TERM CORP BOND ETF	\$469,721.00	3.43%
	<i>Total For Mutual Funds - Fixed Income</i>	\$4,296,172.00	
	<i>Mutual Funds - Equity</i>		
CVSIX	128119203 CALAMOS MARKET NEUTRAL INCOME FUND A	\$68,535.00	0.50%
TOLSX	25156A809 DEUTSCHE GLOBAL INFRASTRUCTURE FUND S	\$108,408.00	0.79%
FVD	33734H106 FIRST TRUST VALUE LINE DIVIDEND INDEX FUND	\$816,073.00	5.97%
ISTB	46432F859 ISHARES CORE SHORT-TERM USD	\$649,558.00	4.75%
PRRAX	74254T278 PRINCIPAL REAL ESTATE SECURITIES FUND	\$122,758.00	0.90%
PURAX	744336108 PRUDENTIAL GLOBAL REAL ESTATE FUND A	\$109,041.00	0.80%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$403,183.00	2.95%
VOE	922908512 VANGUARD MID CAP VALUE INDEX	\$302,752.00	2.21%
VOT	922908538 VANGUARD MID CAP GROWTH INDEX FUND	\$310,882.00	2.27%
VB	922908751 VANGUARD SMALL CAP ETF	\$364,371.00	2.66%
	<i>Total For Mutual Funds - Equity</i>	\$3,255,558.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$685,602.00	5.01%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$685,602.00	
	<i>Common Trust Funds - Equity</i>		
R1VALT	06739Q313 BLACKROCK RUSSELL 1000 VALUE FUND T	\$1,391,394.00	10.18%
R1GROWT	06739Q362 BLACKROCK RUSSELL 1000 GROWTH FUND T	\$1,580,184.00	11.56%
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$2,362,355.00	17.28%
	<i>Total For Common Trust Funds - Equity</i>	\$5,333,933.00	
	Total Portfolio	\$13,675,949.00	100.00%



TACTICAL CORE STABLE VALUE FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$146,468.00	6.03%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$146,468.00	
	<i>Insurance Policies/annuities</i>		
MLSVF	59217T101 METLIFE STABLE VALUE CONTRACT #29551	\$2,284,416.00	93.97%
	<i>Total For Insurance Policies/annuities</i>	\$2,284,416.00	
	Total Portfolio	\$2,430,884.00	100.00%



TRADEMARK TACTICAL RISK 2010 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$433,303.00	7.99%
	<i>Total For Cash</i>	<i>\$433,303.00</i>	
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$7,972.00	0.15%
	<i>Total For Short Term Investments</i>	<i>\$7,972.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
EMLC	57060U522 MARKET VECTORS EMERGING MKTS LOCAL CURRENCY BOND ETF	\$23,661.00	0.44%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$24,116.00	0.44%
BND	921937835 VANGUARD TOTAL BOND MARKET ETF	\$1,679,155.00	30.98%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$1,726,933.00</i>	
	<i>Mutual Funds - Equity</i>		
VEA	921943858 VANGUARD MSCI EAFE ETF	\$554,673.00	10.23%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$114,886.00	2.12%
VOO	922908363 VANGUARD S&P 500 ETF	\$894,916.00	16.51%
VNQ	922908553 VANGUARD REIT ETF	\$7,166.00	0.13%
VO	922908629 VANGUARD MSCI US MID CAP 450 INDEX	\$407,654.00	7.52%
VB	922908751 VANGUARD SMALL CAP ETF	\$249,900.00	4.61%
	<i>Total For Mutual Funds - Equity</i>	<i>\$2,229,195.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$1,023,244.00	18.88%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$1,023,244.00</i>	
	Total Portfolio	\$5,420,646.00	100.00%



TRADEMARK TACTICAL RISK 2020 FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$49,876.00	0.42%
	<i>Total For Cash</i>	<i>\$49,876.00</i>	
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$25,351.00	0.21%
	<i>Total For Short Term Investments</i>	<i>\$25,351.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
EMLC	57060U522 MARKET VECTORS EMERGING MKTS LOCAL CURRENCY BOND ETF	\$507,044.00	4.28%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$188,727.00	1.59%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$517,123.00	4.36%
BND	921937835 VANGUARD TOTAL BOND MARKET ETF	\$3,028,832.00	25.54%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$4,241,726.00</i>	
	<i>Mutual Funds - Equity</i>		
VEA	921943858 VANGUARD MSCI EAFE ETF	\$1,567,988.00	13.23%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$347,967.00	2.93%
VOO	922908363 VANGUARD S&P 500 ETF	\$2,608,311.00	22.00%
VNQ	922908553 VANGUARD REIT ETF	\$460,080.00	3.88%
VO	922908629 VANGUARD MSCI US MID CAP 450 INDEX	\$1,396,933.00	11.78%
VB	922908751 VANGUARD SMALL CAP ETF	\$691,238.00	5.83%
	<i>Total For Mutual Funds - Equity</i>	<i>\$7,072,517.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$467,993.00	3.95%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$467,993.00</i>	
	Total Portfolio	\$11,857,462.00	100.00%



TRADEMARK TACTICAL RISK 2030 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$225,776.00	1.14%
	<i>Total For Cash</i>	<i>\$225,776.00</i>	
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$52,506.00	0.26%
	<i>Total For Short Term Investments</i>	<i>\$52,506.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
EMLC	57060U522 MARKET VECTORS EMERGING MKTS LOCAL CURRENCY BOND ETF	\$520,182.00	2.62%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$372,276.00	1.87%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$530,563.00	2.67%
BND	921937835 VANGUARD TOTAL BOND MARKET ETF	\$2,924,369.00	14.71%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$4,347,391.00</i>	
	<i>Mutual Funds - Equity</i>		
VEA	921943858 VANGUARD MSCI EAFE ETF	\$3,225,832.00	16.22%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$619,262.00	3.11%
VOO	922908363 VANGUARD S&P 500 ETF	\$5,223,623.00	26.27%
VNQ	922908553 VANGUARD REIT ETF	\$1,001,856.00	5.04%
VO	922908629 VANGUARD MSCI US MID CAP 450 INDEX	\$2,882,509.00	14.49%
VB	922908751 VANGUARD SMALL CAP ETF	\$1,501,973.00	7.55%
	<i>Total For Mutual Funds - Equity</i>	<i>\$14,455,055.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$804,846.00	4.05%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$804,846.00</i>	
	Total Portfolio	\$19,885,574.00	100.00%



TRADEMARK TACTICAL RISK 2040 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	-\$866.00	-0.01%
	<i>Total For Cash</i>	-\$866.00	
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$29,057.00	0.32%
	<i>Total For Short Term Investments</i>	\$29,057.00	
	<i>Mutual Funds - Fixed Income</i>		
EMLC	57060U522 MARKET VECTORS EMERGING MKTS LOCAL CURRENCY BOND ETF	\$114,764.00	1.25%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$232,692.00	2.53%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$117,023.00	1.27%
BND	921937835 VANGUARD TOTAL BOND MARKET ETF	\$638,364.00	6.93%
	<i>Total For Mutual Funds - Fixed Income</i>	\$1,102,844.00	
	<i>Mutual Funds - Equity</i>		
VEA	921943858 VANGUARD MSCI EAFE ETF	\$1,932,193.00	20.99%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$376,862.00	4.09%
VOO	922908363 VANGUARD S&P 500 ETF	\$2,783,132.00	30.24%
VNQ	922908553 VANGUARD REIT ETF	\$474,328.00	5.15%
VO	922908629 VANGUARD MSCI US MID CAP 450 INDEX	\$1,567,187.00	17.03%
VB	922908751 VANGUARD SMALL CAP ETF	\$838,923.00	9.11%
	<i>Total For Mutual Funds - Equity</i>	\$7,972,626.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$100,950.00	1.10%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$100,950.00	
	Total Portfolio	\$9,204,611.00	100.00%



TRADEMARK TACTICAL RISK 2050 FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	-\$6,527.00	-0.10%
	<i>Total For Cash</i>	-\$6,527.00	
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$21,744.00	0.33%
	<i>Total For Short Term Investments</i>	\$21,744.00	
	<i>Mutual Funds - Fixed Income</i>		
EMLC	57060U522 MARKET VECTORS EMERGING MKTS LOCAL CURRENCY BOND ETF	\$46,175.00	0.70%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$162,881.00	2.48%
BWX	78464A516 SPDR BARCLAYS INTERNATL TREASURY BOND	\$47,914.00	0.73%
BND	921937835 VANGUARD TOTAL BOND MARKET ETF	\$293,129.00	4.46%
	<i>Total For Mutual Funds - Fixed Income</i>	\$550,099.00	
	<i>Mutual Funds - Equity</i>		
VEA	921943858 VANGUARD MSCI EAFE ETF	\$1,536,124.00	23.39%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$290,790.00	4.43%
VOO	922908363 VANGUARD S&P 500 ETF	\$1,924,732.00	29.31%
VNQ	922908553 VANGUARD REIT ETF	\$328,135.00	5.00%
VO	922908629 VANGUARD MSCI US MID CAP 450 INDEX	\$1,108,443.00	16.88%
VB	922908751 VANGUARD SMALL CAP ETF	\$590,494.00	8.99%
	<i>Total For Mutual Funds - Equity</i>	\$5,778,717.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$223,487.00	3.40%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$223,487.00	
	Total Portfolio	\$6,567,520.00	100.00%



FACETS TARGET RETIREMENT NOW FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$129,544.00	2.08%
	<i>Total For Short Term Investments</i>	<i>\$129,544.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$136,535.00	2.19%
LQD	464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	\$522,501.00	8.39%
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$138,522.00	2.22%
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$329,969.00	5.30%
HYG	464288513 ISHARES IBOX\$ HI YLD CORPORATE BOND	\$568,215.00	9.12%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$627,835.00	10.08%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$510,165.00	8.19%
PFF	464288687 ISHARES S&P US PREFERRED STOCK INDEX	\$286,065.00	4.59%
CWB	78464A359 SPDR BARCLAYS CONVERTIBLE SECS	\$185,786.00	2.98%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$567,200.00	9.10%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$3,872,793.00</i>	
	<i>Mutual Funds - Equity</i>		
EEM	464287234 ISHARES MSCI EMERGING MKT INDEX	\$156,708.00	2.52%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$170,692.00	2.74%
IWS	464287473 ISHARES RUSSELL MIDCAP VALUE IDX FD	\$88,280.00	1.42%
IWP	464287481 ISHARES RUSSELL MIDCAP GR INDEX FD	\$108,311.00	1.74%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$181,023.00	2.90%
IWD	464287598 ISHARES RUSSELL 1000 VALUE INDEX FD	\$182,039.00	2.92%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$220,097.00	3.53%
IWN	464287630 ISHARES RUSSELL 2000 VALUE INDEX FD	\$88,451.00	1.42%
IWO	464287648 ISHARES RUSSELL 2000 GROWTH IDX FD	\$129,575.00	2.08%
REM	464288539 ISHARES MORTGAGE REAL ESTATE	\$175,572.00	2.82%
XLV	81369Y209 SPDR SELECT SECTOR HEALTH CARE	\$90,263.00	1.45%
XLE	81369Y506 SPDR SELECT SECTOR ENERGY	\$44,919.00	0.72%
XLK	81369Y803 SPDR SELECT SECTOR TECHNOLOGY ETF	\$102,315.00	1.64%
VUG	922908736 VANGUARD GROWTH ETF	\$204,617.00	3.28%
VTV	922908744 VANGUARD VALUE ETF	\$205,232.00	3.30%
	<i>Total For Mutual Funds - Equity</i>	<i>\$2,148,094.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$79,770.00	1.28%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$79,770.00</i>	
	Total Portfolio	\$6,230,202.00	100.00%



FACETS TARGET RETIREMENT 2020 FUND

Asset Details As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$36,339.00	0.26%
	<i>Total For Short Term Investments</i>	\$36,339.00	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$183,789.00	1.30%
LQD	464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	\$741,822.00	5.23%
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$179,385.00	1.27%
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$449,601.00	3.17%
HYG	464288513 ISHARES IBOX\$ HI YLD CORPORATE BOND	\$749,707.00	5.29%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$843,108.00	5.95%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$689,290.00	4.86%
PFF	464288687 ISHARES S&P US PREFERRED STOCK INDEX	\$634,540.00	4.47%
CWB	78464A359 SPDR BARCLAYS CONVERTIBLE SECS	\$422,867.00	2.98%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$748,082.00	5.28%
	<i>Total For Mutual Funds - Fixed Income</i>	\$5,642,192.00	
	<i>Mutual Funds - Equity</i>		
EEM	464287234 ISHARES MSCI EMERGING MKT INDEX	\$595,770.00	4.20%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$674,812.00	4.76%
IWS	464287473 ISHARES RUSSELL MIDCAP VALUE IDX FD	\$319,178.00	2.25%
IWP	464287481 ISHARES RUSSELL MIDCAP GR INDEX FD	\$436,572.00	3.08%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$619,017.00	4.36%
IWD	464287598 ISHARES RUSSELL 1000 VALUE INDEX FD	\$677,029.00	4.77%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$822,520.00	5.80%
IWN	464287630 ISHARES RUSSELL 2000 VALUE INDEX FD	\$420,684.00	2.97%
IWO	464287648 ISHARES RUSSELL 2000 GROWTH IDX FD	\$526,182.00	3.71%
REM	464288539 ISHARES MORTGAGE REAL ESTATE	\$389,429.00	2.75%
XLV	81369Y209 SPDR SELECT SECTOR HEALTH CARE	\$376,710.00	2.66%
XLE	81369Y506 SPDR SELECT SECTOR ENERGY	\$173,934.00	1.23%
XLK	81369Y803 SPDR SELECT SECTOR TECHNOLOGY ETF	\$411,416.00	2.90%
VUG	922908736 VANGUARD GROWTH ETF	\$780,809.00	5.50%
VTV	922908744 VANGUARD VALUE ETF	\$765,102.00	5.39%
	<i>Total For Mutual Funds - Equity</i>	\$7,989,163.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$511,552.00	3.61%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$511,552.00	
	Total Portfolio	\$14,179,246.00	100.00%



FACETS TARGET RETIREMENT 2030 FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$27,813.00	0.30%
	<i>Total For Short Term Investments</i>	\$27,813.00	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$65,996.00	0.72%
LQD	464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	\$293,808.00	3.20%
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$61,240.00	0.67%
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$168,068.00	1.83%
HYG	464288513 ISHARES IBOX\$ HI YLD CORPORATE BOND	\$272,555.00	2.97%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$313,035.00	3.41%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$256,556.00	2.79%
PFF	464288687 ISHARES S&P US PREFERRED STOCK INDEX	\$359,345.00	3.91%
CWB	78464A359 SPDR BARCLAYS CONVERTIBLE SECS	\$277,008.00	3.01%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$271,951.00	2.96%
	<i>Total For Mutual Funds - Fixed Income</i>	\$2,339,563.00	
	<i>Mutual Funds - Equity</i>		
EEM	464287234 ISHARES MSCI EMERGING MKT INDEX	\$493,719.00	5.37%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$567,648.00	6.18%
IWS	464287473 ISHARES RUSSELL MIDCAP VALUE IDX FD	\$260,023.00	2.83%
IWP	464287481 ISHARES RUSSELL MIDCAP GR INDEX FD	\$370,273.00	4.03%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$496,447.00	5.40%
IWD	464287598 ISHARES RUSSELL 1000 VALUE INDEX FD	\$557,972.00	6.07%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$681,559.00	7.41%
IWN	464287630 ISHARES RUSSELL 2000 VALUE INDEX FD	\$367,428.00	4.00%
IWO	464287648 ISHARES RUSSELL 2000 GROWTH IDX FD	\$444,648.00	4.84%
REM	464288539 ISHARES MORTGAGE REAL ESTATE	\$233,566.00	2.54%
XLV	81369Y209 SPDR SELECT SECTOR HEALTH CARE	\$320,885.00	3.49%
XLE	81369Y506 SPDR SELECT SECTOR ENERGY	\$146,781.00	1.60%
XLK	81369Y803 SPDR SELECT SECTOR TECHNOLOGY ETF	\$348,179.00	3.79%
VUG	922908736 VANGUARD GROWTH ETF	\$648,268.00	7.05%
VTV	922908744 VANGUARD VALUE ETF	\$632,856.00	6.88%
	<i>Total For Mutual Funds - Equity</i>	\$6,570,252.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$253,179.00	2.75%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$253,179.00	
	Total Portfolio	\$9,190,807.00	100.00%



FACETS TARGET RETIREMENT 2040 FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$17,064.00	0.33%
	<i>Total For Short Term Investments</i>	<i>\$17,064.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$12,836.00	0.25%
LQD	464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	\$71,687.00	1.39%
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$12,790.00	0.25%
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$40,700.00	0.79%
HYG	464288513 ISHARES IBOX HI YLD CORPORATE BOND	\$65,058.00	1.26%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$74,148.00	1.44%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$61,560.00	1.19%
PFF	464288687 ISHARES S&P US PREFERRED STOCK INDEX	\$71,195.00	1.38%
CWB	78464A359 SPDR BARCLAYS CONVERTIBLE SECS	\$156,223.00	3.02%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$64,948.00	1.26%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$631,145.00</i>	
	<i>Mutual Funds - Equity</i>		
EEM	464287234 ISHARES MSCI EMERGING MKT INDEX	\$327,461.00	6.34%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$385,918.00	7.47%
IWS	464287473 ISHARES RUSSELL MIDCAP VALUE IDX FD	\$169,486.00	3.28%
IWP	464287481 ISHARES RUSSELL MIDCAP GR INDEX FD	\$251,484.00	4.87%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$339,190.00	6.57%
IWD	464287598 ISHARES RUSSELL 1000 VALUE INDEX FD	\$367,996.00	7.12%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$456,120.00	8.83%
IWN	464287630 ISHARES RUSSELL 2000 VALUE INDEX FD	\$244,711.00	4.74%
IWO	464287648 ISHARES RUSSELL 2000 GROWTH IDX FD	\$297,796.00	5.77%
REM	464288539 ISHARES MORTGAGE REAL ESTATE	\$95,309.00	1.85%
XLV	81369Y209 SPDR SELECT SECTOR HEALTH CARE	\$217,283.00	4.21%
XLE	81369Y506 SPDR SELECT SECTOR ENERGY	\$98,139.00	1.90%
XLK	81369Y803 SPDR SELECT SECTOR TECHNOLOGY ETF	\$232,396.00	4.50%
VUG	922908736 VANGUARD GROWTH ETF	\$429,424.00	8.31%
VTV	922908744 VANGUARD VALUE ETF	\$420,676.00	8.14%
	<i>Total For Mutual Funds - Equity</i>	<i>\$4,333,387.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$183,001.00	3.54%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$183,001.00</i>	
	Total Portfolio	\$5,164,597.00	100.00%



FACETS TARGET RETIREMENT 2050 FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$2,341.00	0.36%
	<i>Total For Short Term Investments</i>	\$2,341.00	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$1,363.00	0.21%
LQD	464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	\$8,641.00	1.35%
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$1,409.00	0.22%
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$4,821.00	0.75%
HYG	464288513 ISHARES IBOX\$ HI YLD CORPORATE BOND	\$7,792.00	1.21%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$8,938.00	1.39%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$7,369.00	1.15%
PFF	464288687 ISHARES S&P US PREFERRED STOCK INDEX	\$8,503.00	1.33%
CWB	78464A359 SPDR BARCLAYS CONVERTIBLE SECS	\$19,247.00	3.00%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$7,805.00	1.22%
	<i>Total For Mutual Funds - Fixed Income</i>	\$75,889.00	
	<i>Mutual Funds - Equity</i>		
EEM	464287234 ISHARES MSCI EMERGING MKT INDEX	\$40,451.00	6.30%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$47,678.00	7.43%
IWS	464287473 ISHARES RUSSELL MIDCAP VALUE IDX FD	\$20,922.00	3.26%
IWP	464287481 ISHARES RUSSELL MIDCAP GR INDEX FD	\$30,554.00	4.76%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$41,868.00	6.52%
IWD	464287598 ISHARES RUSSELL 1000 VALUE INDEX FD	\$45,458.00	7.08%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$56,285.00	8.77%
IWN	464287630 ISHARES RUSSELL 2000 VALUE INDEX FD	\$30,137.00	4.70%
IWO	464287648 ISHARES RUSSELL 2000 GROWTH IDX FD	\$36,372.00	5.67%
REM	464288539 ISHARES MORTGAGE REAL ESTATE	\$11,667.00	1.82%
XLV	81369Y209 SPDR SELECT SECTOR HEALTH CARE	\$26,825.00	4.18%
XLE	81369Y506 SPDR SELECT SECTOR ENERGY	\$12,102.00	1.89%
XLK	81369Y803 SPDR SELECT SECTOR TECHNOLOGY ETF	\$28,676.00	4.47%
VUG	922908736 VANGUARD GROWTH ETF	\$53,037.00	8.27%
VTV	922908744 VANGUARD VALUE ETF	\$51,978.00	8.10%
	<i>Total For Mutual Funds - Equity</i>	\$534,012.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$29,481.00	4.59%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$29,481.00	
	Total Portfolio	\$641,723.00	100.00%



FACETS LIFESTYLE AGGRESSIVE FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$40,791.00	0.33%
	<i>Total For Short Term Investments</i>	<i>\$40,791.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$29,533.00	0.24%
LQD	464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	\$168,812.00	1.37%
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$29,699.00	0.24%
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$95,975.00	0.78%
HYG	464288513 ISHARES IBOX\$ HI YLD CORPORATE BOND	\$152,950.00	1.25%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$174,558.00	1.42%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$146,587.00	1.19%
PFF	464288687 ISHARES S&P US PREFERRED STOCK INDEX	\$166,096.00	1.35%
CWB	78464A359 SPDR BARCLAYS CONVERTIBLE SECS	\$375,776.00	3.06%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$152,683.00	1.24%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$1,492,668.00</i>	
	<i>Mutual Funds - Equity</i>		
EEM	464287234 ISHARES MSCI EMERGING MKT INDEX	\$789,518.00	6.43%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$930,786.00	7.58%
IWS	464287473 ISHARES RUSSELL MIDCAP VALUE IDX FD	\$408,511.00	3.33%
IWP	464287481 ISHARES RUSSELL MIDCAP GR INDEX FD	\$606,383.00	4.94%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$818,243.00	6.66%
IWD	464287598 ISHARES RUSSELL 1000 VALUE INDEX FD	\$887,210.00	7.23%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$1,099,694.00	8.96%
IWN	464287630 ISHARES RUSSELL 2000 VALUE INDEX FD	\$590,052.00	4.81%
IWO	464287648 ISHARES RUSSELL 2000 GROWTH IDX FD	\$718,044.00	5.85%
REM	464288539 ISHARES MORTGAGE REAL ESTATE	\$227,090.00	1.85%
XLV	81369Y209 SPDR SELECT SECTOR HEALTH CARE	\$523,958.00	4.27%
XLE	81369Y506 SPDR SELECT SECTOR ENERGY	\$236,774.00	1.93%
XLK	81369Y803 SPDR SELECT SECTOR TECHNOLOGY ETF	\$560,310.00	4.56%
VUG	922908736 VANGUARD GROWTH ETF	\$1,034,907.00	8.43%
VTI	922908744 VANGUARD VALUE ETF	\$1,014,360.00	8.26%
	<i>Total For Mutual Funds - Equity</i>	<i>\$10,445,838.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$300,366.00	2.44%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$300,366.00</i>	
	Total Portfolio	\$12,279,664.00	100.00%



FACETS LIFESTYLE MODERATE FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$52,158.00	0.29%
	<i>Total For Short Term Investments</i>	<i>\$52,158.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$146,077.00	0.82%
LQD	464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	\$639,343.00	3.60%
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$133,862.00	0.75%
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$365,735.00	2.06%
HYG	464288513 ISHARES IBOX\$ HI YLD CORPORATE BOND	\$593,949.00	3.34%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$682,453.00	3.84%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$559,821.00	3.15%
PFF	464288687 ISHARES S&P US PREFERRED STOCK INDEX	\$794,860.00	4.48%
CWB	78464A359 SPDR BARCLAYS CONVERTIBLE SECS	\$531,760.00	2.99%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$592,693.00	3.34%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$5,040,551.00</i>	
	<i>Mutual Funds - Equity</i>		
EEM	464287234 ISHARES MSCI EMERGING MKT INDEX	\$908,463.00	5.12%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$1,036,987.00	5.84%
IWS	464287473 ISHARES RUSSELL MIDCAP VALUE IDX FD	\$480,761.00	2.71%
IWP	464287481 ISHARES RUSSELL MIDCAP GR INDEX FD	\$676,696.00	3.81%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$905,316.00	5.10%
IWD	464287598 ISHARES RUSSELL 1000 VALUE INDEX FD	\$1,028,223.00	5.79%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$1,250,843.00	7.04%
IWN	464287630 ISHARES RUSSELL 2000 VALUE INDEX FD	\$675,303.00	3.80%
IWO	464287648 ISHARES RUSSELL 2000 GROWTH IDX FD	\$815,642.00	4.59%
REM	464288539 ISHARES MORTGAGE REAL ESTATE	\$477,595.00	2.69%
XLV	81369Y209 SPDR SELECT SECTOR HEALTH CARE	\$586,888.00	3.30%
XLE	81369Y506 SPDR SELECT SECTOR ENERGY	\$268,892.00	1.51%
XLK	81369Y803 SPDR SELECT SECTOR TECHNOLOGY ETF	\$639,502.00	3.60%
VUG	922908736 VANGUARD GROWTH ETF	\$1,193,182.00	6.72%
VTV	922908744 VANGUARD VALUE ETF	\$1,163,681.00	6.55%
	<i>Total For Mutual Funds - Equity</i>	<i>\$12,107,974.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$562,392.00	3.17%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$562,392.00</i>	
	Total Portfolio	\$17,763,075.00	100.00%



FACETS LIFESTYLE CONSERVATIVE FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$18,758.00	0.19%
	<i>Total For Short Term Investments</i>	\$18,758.00	
	<i>Mutual Funds - Fixed Income</i>		
TIP	464287176 ISHARES BARCLAYS TIPS BOND FUND	\$215,821.00	2.18%
LQD	464287242 ISHARES IBOX\$ INV GRADE CORP BD FD	\$824,342.00	8.31%
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$219,598.00	2.22%
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$521,919.00	5.26%
HYG	464288513 ISHARES IBOX\$ HI YLD CORPORATE BOND	\$886,981.00	8.95%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$982,467.00	9.91%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$801,413.00	8.08%
PFF	464288687 ISHARES S&P US PREFERRED STOCK INDEX	\$448,871.00	4.53%
CWB	78464A359 SPDR BARCLAYS CONVERTIBLE SECS	\$297,163.00	3.00%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$885,117.00	8.93%
	<i>Total For Mutual Funds - Fixed Income</i>	\$6,083,691.00	
	<i>Mutual Funds - Equity</i>		
EEM	464287234 ISHARES MSCI EMERGING MKT INDEX	\$253,903.00	2.56%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$280,423.00	2.83%
IWS	464287473 ISHARES RUSSELL MIDCAP VALUE IDX FD	\$143,295.00	1.44%
IWP	464287481 ISHARES RUSSELL MIDCAP GR INDEX FD	\$174,903.00	1.76%
ICF	464287564 ISHARES COHEN & STEERS REALTY MAJORS IDX	\$303,592.00	3.06%
IWD	464287598 ISHARES RUSSELL 1000 VALUE INDEX FD	\$292,747.00	2.95%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$353,936.00	3.57%
IWN	464287630 ISHARES RUSSELL 2000 VALUE INDEX FD	\$144,288.00	1.46%
IWO	464287648 ISHARES RUSSELL 2000 GROWTH IDX FD	\$210,503.00	2.12%
REM	464288539 ISHARES MORTGAGE REAL ESTATE	\$286,171.00	2.89%
XLV	81369Y209 SPDR SELECT SECTOR HEALTH CARE	\$147,755.00	1.49%
XLE	81369Y506 SPDR SELECT SECTOR ENERGY	\$70,132.00	0.71%
XLK	81369Y803 SPDR SELECT SECTOR TECHNOLOGY ETF	\$162,735.00	1.64%
VUG	922908736 VANGUARD GROWTH ETF	\$330,045.00	3.33%
VTV	922908744 VANGUARD VALUE ETF	\$329,108.00	3.32%
	<i>Total For Mutual Funds - Equity</i>	\$3,483,536.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$328,241.00	3.31%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$328,241.00	
	Total Portfolio	\$9,914,227.00	100.00%



HORIZON FOCUSED WITH RISK ASSIST FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$22,741.00	0.21%
	<i>Total For Short Term Investments</i>	\$22,741.00	
	<i>Mutual Funds - Equity</i>		
FXH	33734X143 FIRST TRUST HEALTH CARE ALPHADDEX FUND	\$532,541.00	5.03%
EZU	464286608 ISHARES EMU INDEX FUND	\$530,475.00	5.01%
EWJ	464286848 ISHARES JAPAN INDEX FD	\$522,839.00	4.94%
IWW	464287309 ISHARES S&P 500 GROWTH INDEX	\$1,062,470.00	10.04%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$1,043,210.00	9.85%
ACWX	464288240 ISHARES MSCI ACWI EX US INDEX FUND	\$527,371.00	4.98%
INDA	46429B598 ISHARES MSCI INDIA ETF	\$506,003.00	4.78%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$1,819,268.00	17.18%
KRE	78464A698 SPDR KBW REGIONAL BANKING ETF	\$1,036,919.00	9.80%
XLY	81369Y407 SPDR SELECT SECTOR CONSUMER DISCRETIONARY ETF	\$520,593.00	4.92%
VPL	922042866 VANGUARD PACIFIC ETF	\$522,228.00	4.93%
VTV	922908744 VANGUARD VALUE ETF	\$1,040,558.00	9.83%
HEDJ	97717X701 WISDOMTREE EUROPE HEDGED EQUITY FUND	\$781,312.00	7.38%
	<i>Total For Mutual Funds - Equity</i>	\$10,445,786.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$118,836.00	1.12%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$118,836.00	
	Total Portfolio	\$10,587,364.00	100.00%



HORIZON MODERATE W/RISK ASSIST

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$246,204.00	1.97%
	<i>Total For Cash</i>	<i>\$246,204.00</i>	
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$20,100.00	0.16%
	<i>Total For Short Term Investments</i>	<i>\$20,100.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
FTSL	33738D309 FIRST TRUST SENIOR LOAN ETF	\$128,539.00	1.03%
FTSM	33739Q408 FIRST TRUST ENHANCED SHORT MATURITY FUND	\$299,910.00	2.40%
AGG	464287226 ISHARES BARCLAYS AGGREGATE BOND FUND	\$814,665.00	6.53%
HYG	464288513 ISHARES IBOXX HI YLD CORPORATE BOND	\$213,840.00	1.71%
BOND	72201R775 PIMCO TOTAL RETURN ETF	\$944,144.00	7.57%
BKLN	73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	\$342,656.00	2.75%
PHB	73936T557 POWERSHARES FUNDAMENTAL HI YIELD CORP BOND PORTFOLIO	\$214,228.00	1.72%
PGX	73936T565 POWERSHARES PREFERRED PORTFOLIO	\$171,480.00	1.37%
HYMB	78464A284 SPDR NUVEEN S&P HIGH YIELD MUNI	\$300,228.00	2.41%
CWB	78464A359 SPDR BARCLAYS CONVERTIBLE SECS	\$213,583.00	1.71%
VMBS	92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	\$214,415.00	1.72%
VCLT	92206C813 VANGUARD LONG-TERM CORP BOND	\$427,285.00	3.42%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$4,284,973.00</i>	
	<i>Mutual Funds - Equity</i>		
FHX	33734X143 FIRST TRUST HEALTH CARE ALPHADIX FUND	\$393,743.00	3.16%
EZU	464286608 ISHARES EMU INDEX FUND	\$396,564.00	3.18%
EWJ	464286848 ISHARES JAPAN INDEX FD	\$397,013.00	3.18%
IWW	464287309 ISHARES S&P 500 GROWTH INDEX	\$790,471.00	6.33%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$790,865.00	6.34%
ACWX	464288240 ISHARES MSCI ACWI EX US INDEX FUND	\$396,668.00	3.18%
INDA	46429B598 ISHARES MSCI INDIA ETF	\$398,821.00	3.20%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$1,384,939.00	11.09%
KRE	78464A698 SPDR KBW REGIONAL BANKING ETF	\$796,022.00	6.38%
XLY	81369Y407 SPDR SELECT SECTOR CONSUMER DISCRETIONARY ETF	\$395,135.00	3.17%
VPL	922042866 VANGUARD PACIFIC ETF	\$397,646.00	3.18%
VTV	922908744 VANGUARD VALUE ETF	\$794,564.00	6.37%
HEDJ	97717X701 WISDOMTREE EUROPE HEDGED EQUITY FUND	\$595,657.00	4.77%
	<i>Total For Mutual Funds - Equity</i>	<i>\$7,928,108.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$1.00	
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$1.00</i>	
	Total Portfolio	\$12,479,384.00	100.00%



HORIZON CONSERVATION PLUS WITH RISK ASSIST FUND

Asset Details As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$55,325.00	2.01%
	<i>Total For Cash</i>	<i>\$55,325.00</i>	
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$2,905.00	0.11%
	<i>Total For Short Term Investments</i>	<i>\$2,905.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
FTSL	33738D309 FIRST TRUST SENIOR LOAN ETF	\$64,836.00	2.35%
FTSM	33739Q408 FIRST TRUST ENHANCED SHORT MATURITY FUND	\$151,216.00	5.49%
AGG	464287226 ISHARES BARCLAYS AGGREGATE BOND FUND	\$410,842.00	14.90%
HYG	464288513 ISHARES IBOXX HI YLD CORPORATE BOND	\$107,826.00	3.91%
BOND	72201R775 PIMCO TOTAL RETURN ETF	\$476,092.00	17.27%
BKLN	73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	\$172,798.00	6.27%
PHB	73936T557 POWERSHARES FUNDAMENTAL HI YIELD CORP BOND PORTFOLIO	\$108,034.00	3.92%
PGX	73936T565 POWERSHARES PREFERRED PORTFOLIO	\$86,478.00	3.14%
HYMB	78464A284 SPDR NUVEEN S&P HIGH YIELD MUNI	\$151,409.00	5.49%
CWB	78464A359 SPDR BARCLAYS CONVERTIBLE SECS	\$107,651.00	3.91%
VMBS	92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	\$108,142.00	3.92%
VCLT	92206C813 VANGUARD LONG-TERM CORP BOND	\$215,478.00	7.82%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$2,160,801.00</i>	
	<i>Mutual Funds - Equity</i>		
FHX	33734X143 FIRST TRUST HEALTH CARE ALPHADIX FUND	\$26,674.00	0.97%
EZU	464286608 ISHARES EMU INDEX FUND	\$26,852.00	0.97%
EWJ	464286848 ISHARES JAPAN INDEX FD	\$26,940.00	0.98%
IWW	464287309 ISHARES S&P 500 GROWTH INDEX	\$53,557.00	1.94%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$53,615.00	1.94%
ACWX	464288240 ISHARES MSCI ACWI EX US INDEX FUND	\$26,865.00	0.97%
INDA	46429B598 ISHARES MSCI INDIA ETF	\$27,059.00	0.98%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$93,926.00	3.41%
KRE	78464A698 SPDR KBW REGIONAL BANKING ETF	\$53,977.00	1.96%
XLY	81369Y407 SPDR SELECT SECTOR CONSUMER DISCRETIONARY ETF	\$26,749.00	0.97%
VPL	922042866 VANGUARD PACIFIC ETF	\$26,963.00	0.98%
VTV	922908744 VANGUARD VALUE ETF	\$53,903.00	1.96%
HEDJ	97717X701 WISDOMTREE EUROPE HEDGED EQUITY FUND	\$40,345.00	1.46%
	<i>Total For Mutual Funds - Equity</i>	<i>\$537,424.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$1.00	
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$1.00</i>	
	Total Portfolio	\$2,756,457.00	100.00%



HORIZON CONSERVATIVE WITH RISK ASSIST FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$83,616.00	2.25%
	<i>Total For Cash</i>	\$83,616.00	
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$576.00	0.02%
	<i>Total For Short Term Investments</i>	\$576.00	
	<i>Mutual Funds - Fixed Income</i>		
FTSL	33738D309 FIRST TRUST SENIOR LOAN ETF	\$65,279.00	1.76%
FTSM	33739Q408 FIRST TRUST ENHANCED SHORT MATURITY FUND	\$152,056.00	4.10%
AGG	464287226 ISHARES BARCLAYS AGGREGATE BOND FUND	\$413,517.00	11.14%
HYG	464288513 ISHARES IBOXX HI YLD CORPORATE BOND	\$108,732.00	2.93%
BOND	72201R775 PIMCO TOTAL RETURN ETF	\$478,295.00	12.88%
BKLN	73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	\$174,098.00	4.69%
PHB	73936T557 POWERSHARES FUNDAMENTAL HI YIELD CORP BOND PORTFOLIO	\$108,679.00	2.93%
PGX	73936T565 POWERSHARES PREFERRED PORTFOLIO	\$87,059.00	2.35%
HYMB	78464A284 SPDR NUVEEN S&P HIGH YIELD MUNI	\$151,582.00	4.08%
CWB	78464A359 SPDR BARCLAYS CONVERTIBLE SECS	\$109,514.00	2.95%
VMBS	92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	\$108,837.00	2.93%
VCLT	92206C813 VANGUARD LONG-TERM CORP BOND	\$216,983.00	5.85%
	<i>Total For Mutual Funds - Fixed Income</i>	\$2,174,631.00	
	<i>Mutual Funds - Equity</i>		
FHX	33734X143 FIRST TRUST HEALTH CARE ALPHADDEX FUND	\$72,315.00	1.95%
EZU	464286608 ISHARES EMU INDEX FUND	\$71,566.00	1.93%
EWJ	464286848 ISHARES JAPAN INDEX FD	\$71,371.00	1.92%
IWW	464287309 ISHARES S&P 500 GROWTH INDEX	\$145,172.00	3.91%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$145,313.00	3.91%
ACWX	464288240 ISHARES MSCI ACWI EX US INDEX FUND	\$71,967.00	1.94%
INDA	46429B598 ISHARES MSCI INDIA ETF	\$74,141.00	2.00%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$254,528.00	6.86%
KRE	78464A698 SPDR KBW REGIONAL BANKING ETF	\$147,151.00	3.96%
XLY	81369Y407 SPDR SELECT SECTOR CONSUMER DISCRETIONARY ETF	\$72,788.00	1.96%
VPL	922042866 VANGUARD PACIFIC ETF	\$71,514.00	1.93%
VTV	922908744 VANGUARD VALUE ETF	\$146,140.00	3.93%
HEDJ	97717X701 WISDOMTREE EUROPE HEDGED EQUITY FUND	\$109,131.00	2.94%
	<i>Total For Mutual Funds - Equity</i>	\$1,453,098.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$1.00	
	<i>Total For Common Trust Funds - Fixed Income</i>	\$1.00	
	Total Portfolio	\$3,711,922.00	100.00%



HORIZON GROWTH WITH RISK ASSIST FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FSWBD	FSWBD1008 CASH FORCE BANK INSURED DEPOSIT FUND	\$20,089.00	0.19%
	<i>Total For Short Term Investments</i>	\$20,089.00	
	<i>Mutual Funds - Fixed Income</i>		
FTSL	33738D309 FIRST TRUST SENIOR LOAN ETF	\$48,295.00	0.45%
FTSM	33739Q408 FIRST TRUST ENHANCED SHORT MATURITY FUND	\$112,376.00	1.04%
AGG	464287226 ISHARES BARCLAYS AGGREGATE BOND FUND	\$304,761.00	2.81%
HYG	464288513 ISHARES IBOXX HI YLD CORPORATE BOND	\$80,190.00	0.74%
BOND	72201R775 PIMCO TOTAL RETURN ETF	\$352,967.00	3.25%
BKLN	73936Q769 INVESCO POWERSHARES SENIOR LOAN PORTFOLIO	\$128,930.00	1.19%
PHB	73936T557 POWERSHARES FUNDAMENTAL HI YIELD CORP BOND PORTFOLIO	\$80,262.00	0.74%
PGX	73936T565 POWERSHARES PREFERRED PORTFOLIO	\$64,366.00	0.59%
HYMB	78464A284 SPDR NUVEEN S&P HIGH YIELD MUNI	\$111,686.00	1.03%
CWB	78464A359 SPDR BARCLAYS CONVERTIBLE SECS	\$79,902.00	0.74%
VMBS	92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	\$80,305.00	0.74%
VCLT	92206C813 VANGUARD LONG-TERM CORP BOND	\$159,209.00	1.47%
	<i>Total For Mutual Funds - Fixed Income</i>	\$1,603,249.00	
	<i>Mutual Funds - Equity</i>		
FHX	33734X143 FIRST TRUST HEALTH CARE ALPHADDEX FUND	\$451,246.00	4.16%
EZU	464286608 ISHARES EMU INDEX FUND	\$444,866.00	4.10%
EWJ	464286848 ISHARES JAPAN INDEX FD	\$443,349.00	4.09%
IWW	464287309 ISHARES S&P 500 GROWTH INDEX	\$900,433.00	8.30%
IWF	464287614 ISHARES RUSSELL 1000 GROWTH IDX FD	\$900,568.00	8.30%
ACWX	464288240 ISHARES MSCI ACWI EX US INDEX FUND	\$446,955.00	4.12%
INDA	46429B598 ISHARES MSCI INDIA ETF	\$455,498.00	4.20%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$1,576,299.00	14.54%
KRE	78464A698 SPDR KBW REGIONAL BANKING ETF	\$911,611.00	8.41%
XLY	81369Y407 SPDR SELECT SECTOR CONSUMER DISCRETIONARY ETF	\$450,292.00	4.15%
VPL	922042866 VANGUARD PACIFIC ETF	\$442,625.00	4.08%
VTV	922908744 VANGUARD VALUE ETF	\$905,383.00	8.35%
HEDJ	97717X701 WISDOMTREE EUROPE HEDGED EQUITY FUND	\$681,837.00	6.29%
	<i>Total For Mutual Funds - Equity</i>	\$9,010,963.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$209,104.00	1.93%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$209,104.00	
	Total Portfolio	\$10,843,405.00	100.00%



VANGUARD 20/80-CONSERVATIVE MGD TRUST FUND

Asset Details As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	-\$174,782.00	-1.13%
	<i>Total For Cash</i>	-\$174,782.00	
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$176,853.00	1.15%
	<i>Total For Short Term Investments</i>	\$176,853.00	
	<i>Mutual Funds - Fixed Income</i>		
BLV	921937793 VANGUARD LONG-TERM BOND ETF	\$1,600,164.00	10.37%
BIV	921937819 VANGUARD INTERMEDIATE TERM BOND ETF	\$1,991,020.00	12.90%
BSV	921937827 VANGUARD SHORT-TERM BOND ETF	\$4,041,782.00	26.19%
BNDX	92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	\$2,425,396.00	15.72%
VMBS	92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	\$2,037,713.00	13.20%
	<i>Total For Mutual Funds - Fixed Income</i>	\$12,096,075.00	
	<i>Mutual Funds - Equity</i>		
VEA	921943858 VANGUARD MSCI EAFE ETF	\$638,555.00	4.14%
VSS	922042718 VANGUARD WORLD EX US SMALL CAP	\$107,300.00	0.70%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$156,205.00	1.01%
VUG	922908736 VANGUARD GROWTH ETF	\$856,024.00	5.54%
VTV	922908744 VANGUARD VALUE ETF	\$977,365.00	6.33%
VB	922908751 VANGUARD SMALL CAP ETF	\$265,342.00	1.72%
	<i>Total For Mutual Funds - Equity</i>	\$3,000,791.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$332,767.00	2.16%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$332,767.00	
	Total Portfolio	\$15,431,704.00	100.00%



VANGUARD 40/60-MODERATE
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	CASH	-\$187,156.00	-0.63%
	<i>Total For Cash</i>	<i>-\$187,156.00</i>	
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$162,096.00	0.55%
	<i>Total For Short Term Investments</i>	<i>\$162,096.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
BLV	921937793 VANGUARD LONG-TERM BOND ETF	\$2,270,744.00	7.68%
BIV	921937819 VANGUARD INTERMEDIATE TERM BOND ETF	\$2,869,414.00	9.70%
BSV	921937827 VANGUARD SHORT-TERM BOND ETF	\$5,824,656.00	19.70%
BNDX	92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	\$3,493,835.00	11.81%
VMBS	92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	\$2,929,139.00	9.90%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$17,387,788.00</i>	
	<i>Mutual Funds - Equity</i>		
VEA	921943858 VANGUARD MSCI EAFE ETF	\$2,476,231.00	8.37%
VSS	922042718 VANGUARD WORLD EX US SMALL CAP	\$382,647.00	1.29%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$602,219.00	2.04%
VUG	922908736 VANGUARD GROWTH ETF	\$3,252,953.00	11.00%
VTV	922908744 VANGUARD VALUE ETF	\$3,746,663.00	12.67%
VB	922908751 VANGUARD SMALL CAP ETF	\$1,046,785.00	3.54%
	<i>Total For Mutual Funds - Equity</i>	<i>\$11,507,498.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$701,805.00	2.38%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$701,805.00</i>	
	Total Portfolio	\$29,572,032.00	100.00%



VANGUARD 60/40-MODERATE AGGR MGD TRUST FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$58,048.00	0.06%
	<i>Total For Cash</i>	<i>\$58,048.00</i>	
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$222,975.00	0.23%
	<i>Total For Short Term Investments</i>	<i>\$222,975.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
BLV	921937793 VANGUARD LONG-TERM BOND ETF	\$5,111,124.00	5.28%
BIV	921937819 VANGUARD INTERMEDIATE TERM BOND ETF	\$6,190,999.00	6.40%
BSV	921937827 VANGUARD SHORT-TERM BOND ETF	\$12,665,957.00	13.09%
BNDX	92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	\$7,552,208.00	7.80%
VMBS	92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	\$6,385,740.00	6.60%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$37,906,028.00</i>	
	<i>Mutual Funds - Equity</i>		
VEA	921943858 VANGUARD MSCI EAFE ETF	\$12,098,601.00	12.50%
VSS	922042718 VANGUARD WORLD EX US SMALL CAP	\$1,732,583.00	1.79%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$3,052,662.00	3.15%
VUG	922908736 VANGUARD GROWTH ETF	\$16,004,389.00	16.54%
VTV	922908744 VANGUARD VALUE ETF	\$18,379,432.00	18.99%
VB	922908751 VANGUARD SMALL CAP ETF	\$5,185,023.00	5.35%
	<i>Total For Mutual Funds - Equity</i>	<i>\$56,452,691.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$2,147,901.00	2.22%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$2,147,901.00</i>	
	Total Portfolio	\$96,787,643.00	100.00%



VANGUARD 70/30-MOD AGG GROWTH MGD TRUST FUND

Asset Details As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$193,625.00	0.38%
	<i>Total For Cash</i>	\$193,625.00	
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$137,530.00	0.27%
	<i>Total For Short Term Investments</i>	\$137,530.00	
	<i>Mutual Funds - Fixed Income</i>		
BLV	921937793 VANGUARD LONG-TERM BOND ETF	\$1,982,073.00	3.89%
BIV	921937819 VANGUARD INTERMEDIATE TERM BOND ETF	\$2,446,898.00	4.80%
BSV	921937827 VANGUARD SHORT-TERM BOND ETF	\$4,993,287.00	9.79%
BNDX	92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	\$3,010,433.00	5.90%
VMBS	92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	\$2,549,359.00	5.00%
	<i>Total For Mutual Funds - Fixed Income</i>	\$14,982,050.00	
	<i>Mutual Funds - Equity</i>		
VEA	921943858 VANGUARD MSCI EAFE ETF	\$7,430,048.00	14.57%
VSS	922042718 VANGUARD WORLD EX US SMALL CAP	\$1,115,881.00	2.19%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$1,868,331.00	3.66%
VUG	922908736 VANGUARD GROWTH ETF	\$9,823,507.00	19.27%
VTV	922908744 VANGUARD VALUE ETF	\$11,274,892.00	22.12%
VB	922908751 VANGUARD SMALL CAP ETF	\$3,196,610.00	6.27%
	<i>Total For Mutual Funds - Equity</i>	\$34,709,268.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$964,756.00	1.89%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$964,756.00	
	Total Portfolio	\$50,987,230.00	100.00%



VANGUARD 80/20-AGGRESSIVE MGD TRUST FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	-\$33,248.00	-0.05%
	<i>Total For Cash</i>	-\$33,248.00	
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$220,641.00	0.31%
	<i>Total For Short Term Investments</i>	\$220,641.00	
	<i>Mutual Funds - Fixed Income</i>		
BLV	921937793 VANGUARD LONG-TERM BOND ETF	\$1,861,577.00	2.60%
BIV	921937819 VANGUARD INTERMEDIATE TERM BOND ETF	\$2,298,186.00	3.21%
BSV	921937827 VANGUARD SHORT-TERM BOND ETF	\$4,737,636.00	6.61%
BNDX	92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	\$2,803,485.00	3.91%
VMBS	92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	\$2,370,475.00	3.31%
	<i>Total For Mutual Funds - Fixed Income</i>	\$14,071,359.00	
	<i>Mutual Funds - Equity</i>		
VEA	921943858 VANGUARD MSCI EAFE ETF	\$11,952,903.00	16.67%
VSS	922042718 VANGUARD WORLD EX US SMALL CAP	\$1,786,581.00	2.49%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$2,997,528.00	4.18%
VUG	922908736 VANGUARD GROWTH ETF	\$15,796,319.00	22.03%
VTV	922908744 VANGUARD VALUE ETF	\$18,193,953.00	25.37%
VB	922908751 VANGUARD SMALL CAP ETF	\$5,156,957.00	7.19%
	<i>Total For Mutual Funds - Equity</i>	\$55,884,242.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$1,554,713.00	2.17%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$1,554,713.00	
	Total Portfolio	\$71,697,706.00	100.00%



VANGUARD 100% EQUITY MANAGED TRUST FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	-\$20,197.00	-0.28%
	<i>Total For Cash</i>	-\$20,197.00	
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$29,524.00	0.41%
	<i>Total For Short Term Investments</i>	\$29,524.00	
	<i>Mutual Funds - Equity</i>		
VEA	921943858 VANGUARD MSCI EAFE ETF	\$1,490,678.00	20.92%
VSS	922042718 VANGUARD WORLD EX US SMALL CAP	\$221,846.00	3.11%
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$370,650.00	5.20%
VUG	922908736 VANGUARD GROWTH ETF	\$1,966,459.00	27.61%
VTV	922908744 VANGUARD VALUE ETF	\$2,260,988.00	31.74%
VB	922908751 VANGUARD SMALL CAP ETF	\$635,228.00	8.92%
	<i>Total For Mutual Funds - Equity</i>	\$6,945,849.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$169,022.00	2.37%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$169,022.00	
	Total Portfolio	\$7,124,198.00	100.00%



VANGUARD 100% FIXED INCOME MGD TRUST FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	-\$140,018.00	-6.76%
	<i>Total For Cash</i>	-\$140,018.00	
	<i>Short Term Investments</i>		
CAGXX	147539837 DWS GOVT & AGENCY SECURITIES PORT SERVICE SHARES	\$121,337.00	5.86%
	<i>Total For Short Term Investments</i>	\$121,337.00	
	<i>Mutual Funds - Fixed Income</i>		
BLV	921937793 VANGUARD LONG-TERM BOND ETF	\$267,866.00	12.94%
BIV	921937819 VANGUARD INTERMEDIATE TERM BOND ETF	\$332,771.00	16.08%
BSV	921937827 VANGUARD SHORT-TERM BOND ETF	\$677,656.00	32.74%
BNDX	92203J407 VANGUARD TOTAL INTERNATIONAL BOND ETF	\$405,513.00	19.59%
VMBS	92206C771 VANGUARD MORTGAGE BACKED SECURITIES ETF	\$341,151.00	16.48%
	<i>Total For Mutual Funds - Fixed Income</i>	\$2,024,956.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$63,533.00	3.07%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$63,533.00	
	Total Portfolio	\$2,069,809.00	100.00%



CLEAR SAILING INVESTMENT GROUP CONS FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
IDA12	ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	\$100.00	
	<i>Total For Short Term Investments</i>	\$100.00	
	<i>Mutual Funds - Balanced</i>		
JABAX	471023879 JANUS BALANCED FUND T	\$249,610.00	9.50%
AMFAX	63872T745 ASG MANAGED FUTURES STRATEGY FUND A	\$65,133.00	2.48%
	<i>Total For Mutual Funds - Balanced</i>	\$314,743.00	
	<i>Mutual Funds - Fixed Income</i>		
DLTNX	258620202 DOUBLELINE TOTAL RETURN BOND FUND N	\$495,407.00	18.86%
JIPPX	47804M811 JOHN HANCOCK II STRATEGIC INC OPPORTUNITIES R2	\$450,592.00	17.15%
	<i>Total For Mutual Funds - Fixed Income</i>	\$946,000.00	
	<i>Mutual Funds - Equity</i>		
RMFEX	027681840 AMERICAN MUTUAL FUND R4	\$72,983.00	2.78%
MLPFX	858268105 OPPENHEIMER STEELPATH MLP SELECT 40 A	\$74,225.00	2.83%
	<i>Total For Mutual Funds - Equity</i>	\$147,208.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$217,540.00	8.28%
LSMSF	543497762 LOOMIS SAYLES MULTISECTOR FULL DISCRETION TRST	\$1,001,468.00	38.12%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$1,219,008.00	
	Total Portfolio	\$2,627,059.00	100.00%



CLEAR SAILING INVESTMENT GROUP CONS BAL FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
IDA12	ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	\$4.00	
	<i>Total For Short Term Investments</i>	\$4.00	
	<i>Mutual Funds - Balanced</i>		
JABAX	471023879 JANUS BALANCED FUND T	\$1,245,931.00	15.63%
AMFAX	63872T745 ASG MANAGED FUTURES STRATEGY FUND A	\$177,314.00	2.22%
	<i>Total For Mutual Funds - Balanced</i>	\$1,423,246.00	
	<i>Mutual Funds - Fixed Income</i>		
DLTNX	258620202 DOUBLELINE TOTAL RETURN BOND FUND N	\$1,074,601.00	13.48%
JIPPX	47804M811 JOHN HANCOCK II STRATEGIC INC OPPORTUNITIES R2	\$1,004,066.00	12.59%
	<i>Total For Mutual Funds - Fixed Income</i>	\$2,078,667.00	
	<i>Mutual Funds - Equity</i>		
ESMYX	00141L814 INVESCO EUROPEAN SMALL COMPANY FUND Y	\$210,947.00	2.65%
OAKIX	413838202 OAKMARK INTERNATIONAL FUND I	\$224,075.00	2.81%
JAGLX	471023671 JANUS GLOBAL LIFE SCIENCES FUND T	\$225,241.00	2.83%
JAMRX	471023853 JANUS RESEARCH FUND T	\$88,255.00	1.11%
JVMIX	47803W406 JOHN HANCOCK III DISCIPLINED VALUE MID CAP FUND	\$211,888.00	2.66%
PRGTX	741494108 T ROWE PRICE GLOBAL TECHNOLOGY FUND	\$215,506.00	2.70%
MLPFX	858268105 OPPENHEIMER STEELPATH MLP SELECT 40 A	\$412,872.00	5.18%
	<i>Total For Mutual Funds - Equity</i>	\$1,588,783.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$64,933.00	0.81%
LSMSF	543497762 LOOMIS SAYLES MULTISECTOR FULL DISCRETION TRST	\$2,817,172.00	35.33%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$2,882,105.00	
	Total Portfolio	\$7,972,805.00	100.00%



CLEAR SAILING INVESTMENT GROUP BALANCED FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
IDA12	ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	\$1.00	
	<i>Total For Short Term Investments</i>	\$1.00	
	<i>Mutual Funds - Balanced</i>		
JABAX	471023879 JANUS BALANCED FUND T	\$3,238,214.00	15.34%
IIDPX	63872R806 NATIXIS DIVERSIFIED INCOME-A	\$891,657.00	4.22%
AMFAX	63872T745 ASG MANAGED FUTURES STRATEGY FUND A	\$488,337.00	2.31%
	<i>Total For Mutual Funds - Balanced</i>	\$4,618,208.00	
	<i>Mutual Funds - Fixed Income</i>		
JIPPX	47804M811 JOHN HANCOCK II STRATEGIC INC OPPORTUNITIES R2	\$2,105,207.00	9.97%
	<i>Total For Mutual Funds - Fixed Income</i>	\$2,105,207.00	
	<i>Mutual Funds - Equity</i>		
ESMYX	00141L814 INVESCO EUROPEAN SMALL COMPANY FUND Y	\$464,646.00	2.20%
RMFEX	027681840 AMERICAN MUTUAL FUND R4	\$902,191.00	4.27%
OAKIX	413838202 OAKMARK INTERNATIONAL FUND I	\$2,463,387.00	11.67%
JAGLX	471023671 JANUS GLOBAL LIFE SCIENCES FUND T	\$1,243,313.00	5.89%
JAMRX	471023853 JANUS RESEARCH FUND T	\$342,075.00	1.62%
JVMIX	47803W406 JOHN HANCOCK III DISCIPLINED VALUE MID CAP FUND	\$1,027,136.00	4.87%
LADYX	544006505 LORD ABBETT DEVELOPING GROWTH FUND I	\$243,247.00	1.15%
PSPTX	722005642 PIMCO STOCKSPLUS ABSOLUTE RETURN FUND	\$487,844.00	2.31%
PRGTX	741494108 T ROWE PRICE GLOBAL TECHNOLOGY FUND	\$1,192,240.00	5.65%
MLPFX	858268105 OPPENHEIMER STEELPATH MLP SELECT 40 A	\$1,364,883.00	6.46%
	<i>Total For Mutual Funds - Equity</i>	\$9,730,962.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$225,844.00	1.07%
LSMSF	543497762 LOOMIS SAYLES MULTISECTOR FULL DISCRETION TRST	\$4,432,715.00	21.00%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$4,658,559.00	
	Total Portfolio	\$21,112,936.00	100.00%



CLEAR SAILING INVESTMENT GROUP GROWTH FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
IDA12	ID2027129 TD BANK USA FDIC INSURED DEPOSIT FUND	\$2.00	
	<i>Total For Short Term Investments</i>	\$2.00	
	<i>Mutual Funds - Balanced</i>		
JABAX	471023879 JANUS BALANCED FUND T	\$1,618,993.00	23.78%
IIDPX	63872R806 NATIXIS DIVERSIFIED INCOME-A	\$420,603.00	6.18%
AMFAX	63872T745 ASG MANAGED FUTURES STRATEGY FUND A	\$372,011.00	5.46%
	<i>Total For Mutual Funds - Balanced</i>	\$2,411,608.00	
	<i>Mutual Funds - Equity</i>		
ESMYX	00141L814 INVESCO EUROPEAN SMALL COMPANY FUND Y	\$176,576.00	2.59%
OAKIX	413838202 OAKMARK INTERNATIONAL FUND I	\$1,061,169.00	15.59%
JAGLX	471023671 JANUS GLOBAL LIFE SCIENCES FUND T	\$660,503.00	9.70%
JAMRX	471023853 JANUS RESEARCH FUND T	\$55,295.00	0.81%
JVMIX	47803W406 JOHN HANCOCK III DISCIPLINED VALUE MID CAP FUND	\$519,890.00	7.64%
LADYX	544006505 LORD ABBETT DEVELOPING GROWTH FUND I	\$185,061.00	2.72%
PSPTX	722005642 PIMCO STOCKSPLUS ABSOLUTE RETURN FUND	\$261,831.00	3.85%
PSCSX	72201F797 PIMCO SMALL CAP STOCKSPLUS TRUST IS	\$85,497.00	1.26%
PRGTX	741494108 T ROWE PRICE GLOBAL TECHNOLOGY FUND	\$361,981.00	5.32%
MLPFX	858268105 OPPENHEIMER STEELPATH MLP SELECT 40 A	\$690,146.00	10.14%
	<i>Total For Mutual Funds - Equity</i>	\$4,057,948.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$21,695.00	0.32%
LSMSF	543497762 LOOMIS SAYLES MULTISECTOR FULL DISCRETION TRST	\$316,379.00	4.64%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$338,073.00	
	Total Portfolio	\$6,807,632.00	100.00%



HAVERFORD AGGRESSIVE COLLECTIVE FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$108,573.00	0.95%
	<i>Total For Short Term Investments</i>	\$108,573.00	
	<i>Common Stock</i>		
MO	02209S103 ALTRIA GROUP INC	\$101,591.00	0.89%
AXP	025816109 AMERICAN EXPRESS CO COMPANY	\$187,097.00	1.63%
AAPL	037833100 APPLE INC	\$169,225.00	1.48%
ADP	053015103 AUTO DATA PROCESSING INC.	\$135,739.00	1.19%
BDX	075887109 BECTON DICKINSON AND CO	\$94,051.00	0.82%
BLK	09247X101 BLACKROCK INC	\$191,334.00	1.67%
CDK	12508E101 CDK GLOBAL INC	\$24,689.00	0.22%
CVS	126650100 CVS CAREMARK CORPORATION	\$111,054.00	0.97%
CVX	166764100 CHEVRON CORP	\$137,524.00	1.20%
KO	191216100 COCA-COLA CO	\$114,959.00	1.00%
CMCSA	20030N101 COMCAST CORP	\$98,258.00	0.86%
DIS	254687106 DISNEY WALT	\$183,243.00	1.60%
DD	263534109 DUPONT E I DE NEMOURS & CO INC	\$156,305.00	1.37%
XOM	30231G102 EXXON MOBIL CORPORATION	\$102,425.00	0.89%
GE	369604103 GENERAL ELECTRIC COMPANY	\$149,480.00	1.31%
GPC	372460105 GENUINE PARTS CO	\$114,624.00	1.00%
GWV	384802104 WW GRAINGER INC	\$142,429.00	1.24%
HYH	40650V100 HALYARD HEALTH INC	\$6,052.00	0.05%
INTC	458140100 INTEL CORPORATION	\$62,853.00	0.55%
JPM	46625H100 JP MORGAN CHASE & CO	\$177,863.00	1.55%
JNJ	478160104 JOHNSON & JOHNSON CORPORATION	\$160,155.00	1.40%
KMB	494368103 KIMBERLY-CLARK CORP	\$105,825.00	0.92%
KRFT	50076Q106 KRAFT FOODS GROUP INC	\$153,410.00	1.34%
LEG	524660107 LEGGETT & PLATT	\$92,180.00	0.81%
MTB	55261F104 M & T BANK CORP	\$102,616.00	0.90%
MA	57636Q104 MASTERCARD INC	\$62,633.00	0.55%
MAT	577081102 MATTEL INC	\$73,920.00	0.65%
MRK	58933Y105 MERCK & CO INC	\$123,352.00	1.08%
MSFT	594918104 MICROSOFT CORPORATION	\$162,417.00	1.42%
ORCL	68389X105 ORACLE CORP	\$133,549.00	1.17%
PEP	713448108 PEPSICO INC	\$180,244.00	1.57%
PM	718172109 PHILIP MORRIS INTERNATIONAL INC	\$145,010.00	1.27%
PG	742718109 PROCTER & GAMBLE CO	\$132,579.00	1.16%
QCOM	747525103 QUALCOMM INC	\$108,170.00	0.94%
TJX	872540109 TJX COMPANIES INC	\$157,262.00	1.37%
TGT	87612E106 TARGET CORPORATION	\$57,449.00	0.50%
FOX	90130A200 TWENTY-FIRST CENTURY FOX INC CL B	\$124,944.00	1.09%
UNP	907818108 UNION PACIFIC CORP	\$124,557.00	1.09%
UPS	911312106 UNITED PARCEL SERVICE INC	\$131,354.00	1.15%
UTX	913017109 UNITED TECHNOLOGIES CORPORATION	\$108,996.00	0.95%



HAVERFORD AGGRESSIVE COLLECTIVE FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
UNH	91324P102 UNITEDHEALTH GROUP INC	\$170,692.00	1.49%
VZ	92343V104 VERIZON COMMUNICATIONS	\$126,535.00	1.11%
WM	94106L109 WASTE MANAGEMENT INC	\$120,933.00	1.06%
WFC	949746101 WELLS FARGO & COMPANY	\$177,616.00	1.55%
	<i>Total For Common Stock</i>	<i>\$5,497,192.00</i>	
	<i>Foreign Stock</i>		
BUD	03524A108 ANHEUSER-BUSCH INBEV NV	\$129,712.00	1.13%
CM	136069101 CANADIAN IMPERIAL BANK OF COMMERCE	\$84,608.00	0.74%
GSK	37733W105 GLAXOSMITHKLINE PLC SPONSORED ADR	\$89,623.00	0.78%
SNY	80105N105 SANOFI-AVENTIS ADR	\$126,369.00	1.10%
SLB	806857108 SCHLUMBERGER LTD	\$153,947.00	1.34%
ACN	G1151C101 ACCENTURE PLC	\$189,160.00	1.65%
ETN	G29183103 EATON CORP PLC	\$134,182.00	1.17%
MDT	G5960L103 MEDTRONIC PLC	\$129,463.00	1.13%
	<i>Total For Foreign Stock</i>	<i>\$1,037,063.00</i>	
	<i>Mutual Funds - Equity</i>		
ECON	268461779 EGSHARES EMERGING MKTS CONSUMER ETF	\$478,383.00	4.18%
EWC	464286509 ISHARES CANADA INDEX FUND	\$182,378.00	1.59%
IJH	464287507 ISHARES CORE S&P MIDCAP ETF	\$329,037.00	2.88%
IJR	464287804 ISHARES S&P SMALL CAP 600 INDEX	\$283,508.00	2.48%
IDV	464288448 ISHARES INTL SELECT DIVIDEND ETF	\$381,410.00	3.33%
IEMG	46434G103 ISHARES CORE MSCI EMERGING	\$876,658.00	7.66%
AMJ	46625H365 JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN	\$211,646.00	1.85%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$539,388.00	4.71%
VEA	921943858 VANGUARD MSCI EAFE ETF	\$669,144.00	5.85%
VSS	922042718 VANGUARD WORLD EX US SMALL CAP	\$286,961.00	2.51%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$279,992.00	2.45%
VNQ	922908553 VANGUARD REIT ETF	\$86,418.00	0.75%
	<i>Total For Mutual Funds - Equity</i>	<i>\$4,604,922.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$199,046.00	1.74%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$199,046.00</i>	
	Total Portfolio	\$11,446,797.00	100.00%



HAVERFORD MODERATELY AGGR COLLECTIVE FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$101,607.00	0.69%
	<i>Total For Short Term Investments</i>	<i>\$101,607.00</i>	
	<i>Common Stock</i>		
MO	02209S103 ALTRIA GROUP INC	\$138,555.00	0.95%
AXP	025816109 AMERICAN EXPRESS CO COMPANY	\$168,739.00	1.15%
AAPL	037833100 APPLE INC	\$174,824.00	1.19%
ADP	053015103 AUTO DATA PROCESSING INC.	\$147,301.00	1.01%
BDX	075887109 BECTON DICKINSON AND CO	\$129,231.00	0.88%
BLK	09247X101 BLACKROCK INC	\$188,408.00	1.29%
CDK	12508E101 CDK GLOBAL INC	\$26,793.00	0.18%
CVS	126650100 CVS CAREMARK CORPORATION	\$144,184.00	0.98%
CVX	166764100 CHEVRON CORP	\$125,451.00	0.86%
KO	191216100 COCA-COLA CO	\$131,788.00	0.90%
CMCSA	20030N101 COMCAST CORP	\$95,434.00	0.65%
DIS	254687106 DISNEY WALT	\$192,998.00	1.32%
DD	263534109 DUPONT E I DE NEMOURS & CO INC	\$134,006.00	0.91%
XOM	30231G102 EXXON MOBIL CORPORATION	\$119,850.00	0.82%
GE	369604103 GENERAL ELECTRIC COMPANY	\$169,949.00	1.16%
GPC	372460105 GENUINE PARTS CO	\$129,627.00	0.88%
GWV	384802104 WW GRAINGER INC	\$147,381.00	1.01%
HYH	40650V100 HALYARD HEALTH INC	\$6,691.00	0.05%
INTC	458140100 INTEL CORPORATION	\$124,142.00	0.85%
JPM	46625H100 JP MORGAN CHASE & CO	\$179,317.00	1.22%
JNJ	478160104 JOHNSON & JOHNSON CORPORATION	\$160,457.00	1.10%
KMB	494368103 KIMBERLY-CLARK CORP	\$117,285.00	0.80%
KRFT	50076Q106 KRAFT FOODS GROUP INC	\$175,972.00	1.20%
LEG	524660107 LEGGETT & PLATT	\$102,089.00	0.70%
MTB	55261F104 M & T BANK CORP	\$109,728.00	0.75%
MA	57636Q104 MASTERCARD INC	\$84,230.00	0.57%
MAT	577081102 MATTEL INC	\$75,519.00	0.52%
MRK	58933Y105 MERCK & CO INC	\$111,799.00	0.76%
MSFT	594918104 MICROSOFT CORPORATION	\$159,571.00	1.09%
ORCL	68389X105 ORACLE CORP	\$162,460.00	1.11%
PEP	713448108 PEPSICO INC	\$195,543.00	1.33%
PM	718172109 PHILIP MORRIS INTERNATIONAL INC	\$114,125.00	0.78%
PG	742718109 PROCTER & GAMBLE CO	\$145,444.00	0.99%
QCOM	747525103 QUALCOMM INC	\$115,104.00	0.79%
TJX	872540109 TJX COMPANIES INC	\$203,495.00	1.39%
TGT	87612E106 TARGET CORPORATION	\$141,571.00	0.97%
FOX	90130A200 TWENTY-FIRST CENTURY FOX INC CL B	\$138,096.00	0.94%
UNP	907818108 UNION PACIFIC CORP	\$148,926.00	1.02%
UPS	911312106 UNITED PARCEL SERVICE INC	\$142,987.00	0.98%
UTX	913017109 UNITED TECHNOLOGIES CORPORATION	\$149,430.00	1.02%



HAVERFORD MODERATELY AGGR COLLECTIVE FUND

Asset Details As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
UNH	91324P102 UNITEDHEALTH GROUP INC	\$187,490.00	1.28%
VZ	92343V104 VERIZON COMMUNICATIONS	\$135,191.00	0.92%
WM	94106L109 WASTE MANAGEMENT INC	\$79,718.00	0.54%
WFC	949746101 WELLS FARGO & COMPANY	\$189,040.00	1.29%
	<i>Total For Common Stock</i>	<i>\$6,019,940.00</i>	
	<i>Foreign Stock</i>		
BUD	03524A108 ANHEUSER-BUSCH INBEV NV	\$131,053.00	0.89%
CM	136069101 CANADIAN IMPERIAL BANK OF COMMERCE	\$87,000.00	0.59%
GSK	37733W105 GLAXOSMITHKLINE PLC SPONSORED ADR	\$103,376.00	0.71%
SNY	80105N105 SANOFI-AVENTIS ADR	\$113,712.00	0.78%
SLB	806857108 SCHLUMBERGER LTD	\$156,033.00	1.07%
ACN	G1151C101 ACCENTURE PLC	\$211,739.00	1.45%
ETN	G29183103 EATON CORP PLC	\$159,319.00	1.09%
MDT	G5960L103 MEDTRONIC PLC	\$133,363.00	0.91%
	<i>Total For Foreign Stock</i>	<i>\$1,095,596.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
BASIX	09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A	\$220,224.00	1.50%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$296,373.00	2.02%
CIU	464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	\$1,142,668.00	7.80%
CSJ	464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	\$486,071.00	3.32%
BAB	73937B407 POWERSHARES BUILD AMERICA BOND PORTFOLIO	\$343,667.00	2.35%
TGBAX	880208400 TEMPLETON GLOBAL BOND FUND ADV	\$294,534.00	2.01%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$2,784,096.00</i>	
	<i>Mutual Funds - Equity</i>		
ECON	268461779 EGSHARES EMERGING MKTS CONSUMER ETF	\$434,377.00	2.96%
EWC	464286509 ISHARES CANADA INDEX FUND	\$192,706.00	1.32%
IJH	464287507 ISHARES CORE S&P MIDCAP ETF	\$355,633.00	2.43%
IJR	464287804 ISHARES S&P SMALL CAP 600 INDEX	\$296,845.00	2.03%
IDV	464288448 ISHARES INTL SELECT DIVIDEND ETF	\$424,537.00	2.90%
IEMG	46434G103 ISHARES CORE MSCI EMERGING	\$949,685.00	6.48%
AMJ	46625H365 JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN	\$187,892.00	1.28%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$446,180.00	3.04%
VEA	921943858 VANGUARD MSCI EAFE ETF	\$465,015.00	3.17%
VSS	922042718 VANGUARD WORLD EX US SMALL CAP	\$324,084.00	2.21%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$347,821.00	2.37%
VNQ	922908553 VANGUARD REIT ETF	\$133,210.00	0.91%
	<i>Total For Mutual Funds - Equity</i>	<i>\$4,557,986.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$90,470.00	0.62%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$90,470.00</i>	
	Total Portfolio	\$14,649,694.00	100.00%



HAVERFORD BALANCED COLLECTIVE FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$16,167.00	0.19%
	<i>Total For Short Term Investments</i>	\$16,167.00	
	<i>Common Stock</i>		
MO	02209S103 ALTRIA GROUP INC	\$42,767.00	0.51%
AXP	025816109 AMERICAN EXPRESS CO COMPANY	\$83,979.00	1.00%
AAPL	037833100 APPLE INC	\$79,013.00	0.94%
ADP	053015103 AUTO DATA PROCESSING INC.	\$67,656.00	0.80%
BDX	075887109 BECTON DICKINSON AND CO	\$48,390.00	0.57%
BLK	09247X101 BLACKROCK INC	\$75,363.00	0.89%
CDK	12508E101 CDK GLOBAL INC	\$12,298.00	0.15%
CVS	126650100 CVS CAREMARK CORPORATION	\$50,573.00	0.60%
CVX	166764100 CHEVRON CORP	\$68,762.00	0.81%
KO	191216100 COCA-COLA CO	\$57,987.00	0.69%
CMCSA	20030N101 COMCAST CORP	\$36,706.00	0.43%
DIS	254687106 DISNEY WALT	\$70,276.00	0.83%
DD	263534109 DUPONT E I DE NEMOURS & CO INC	\$76,830.00	0.91%
XOM	30231G102 EXXON MOBIL CORPORATION	\$50,575.00	0.60%
GE	369604103 GENERAL ELECTRIC COMPANY	\$72,544.00	0.86%
GPC	372460105 GENUINE PARTS CO	\$56,753.00	0.67%
GWV	384802104 WW GRAINGER INC	\$70,743.00	0.84%
HYH	40650V100 HALYARD HEALTH INC	\$2,952.00	0.03%
INTC	458140100 INTEL CORPORATION	\$47,061.00	0.56%
JPM	46625H100 JP MORGAN CHASE & CO	\$77,542.00	0.92%
JNJ	478160104 JOHNSON & JOHNSON CORPORATION	\$76,154.00	0.90%
KMB	494368103 KIMBERLY-CLARK CORP	\$51,413.00	0.61%
KRFT	50076Q106 KRAFT FOODS GROUP INC	\$82,324.00	0.98%
LEG	524660107 LEGGETT & PLATT	\$53,004.00	0.63%
MTB	55261F104 M & T BANK CORP	\$53,340.00	0.63%
MA	57636Q104 MASTERCARD INC	\$28,941.00	0.34%
MAT	577081102 MATTEL INC	\$34,275.00	0.41%
MRK	58933Y105 MERCK & CO INC	\$51,732.00	0.61%
MSFT	594918104 MICROSOFT CORPORATION	\$95,214.00	1.13%
ORCL	68389X105 ORACLE CORP	\$67,530.00	0.80%
PEP	713448108 PEPSICO INC	\$74,297.00	0.88%
PM	718172109 PHILIP MORRIS INTERNATIONAL INC	\$58,004.00	0.69%
PG	742718109 PROCTER & GAMBLE CO	\$67,601.00	0.80%
QCOM	747525103 QUALCOMM INC	\$57,414.00	0.68%
TJX	872540109 TJX COMPANIES INC	\$77,896.00	0.92%
TGT	87612E106 TARGET CORPORATION	\$53,346.00	0.63%
FOX	90130A200 TWENTY-FIRST CENTURY FOX INC CL B	\$55,896.00	0.66%
UNP	907818108 UNION PACIFIC CORP	\$50,906.00	0.60%
UPS	911312106 UNITED PARCEL SERVICE INC	\$64,950.00	0.77%
UTX	913017109 UNITED TECHNOLOGIES CORPORATION	\$49,224.00	0.58%



HAVERFORD BALANCED COLLECTIVE FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
UNH	91324P102 UNITEDHEALTH GROUP INC	\$72,157.00	0.86%
VZ	92343V104 VERIZON COMMUNICATIONS	\$61,031.00	0.72%
WM	94106L109 WASTE MANAGEMENT INC	\$44,740.00	0.53%
WFC	949746101 WELLS FARGO & COMPANY	\$73,766.00	0.87%
	<i>Total For Common Stock</i>	<i>\$2,603,921.00</i>	
	<i>Foreign Stock</i>		
BUD	03524A108 ANHEUSER-BUSCH INBEV NV	\$44,497.00	0.53%
CM	136069101 CANADIAN IMPERIAL BANK OF COMMERCE	\$41,325.00	0.49%
GSK	37733W105 GLAXOSMITHKLINE PLC SPONSORED ADR	\$39,228.00	0.46%
SNY	80105N105 SANOFI-AVENTIS ADR	\$50,429.00	0.60%
SLB	806857108 SCHLUMBERGER LTD	\$66,251.00	0.79%
ACN	G1151C101 ACCENTURE PLC	\$93,784.00	1.11%
ETN	G29183103 EATON CORP PLC	\$66,989.00	0.79%
MDT	G5960L103 MEDTRONIC PLC	\$63,952.00	0.76%
	<i>Total For Foreign Stock</i>	<i>\$466,454.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
BASIX	09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A	\$345,051.00	4.09%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$341,613.00	4.05%
CIU	464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	\$1,243,709.00	14.74%
CSJ	464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	\$506,122.00	6.00%
BAB	73937B407 POWERSHARES BUILD AMERICA BOND PORTFOLIO	\$344,851.00	4.09%
TGBAX	880208400 TEMPLETON GLOBAL BOND FUND ADV	\$463,011.00	5.49%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$3,244,357.00</i>	
	<i>Mutual Funds - Equity</i>		
ECON	268461779 EGSHARES EMERGING MKTS CONSUMER ETF	\$234,698.00	2.78%
EWC	464286509 ISHARES CANADA INDEX FUND	\$88,471.00	1.05%
IJH	464287507 ISHARES CORE S&P MIDCAP ETF	\$142,861.00	1.69%
IJR	464287804 ISHARES S&P SMALL CAP 600 INDEX	\$157,570.00	1.87%
IDV	464288448 ISHARES INTL SELECT DIVIDEND ETF	\$181,992.00	2.16%
IEMG	46434G103 ISHARES CORE MSCI EMERGING	\$407,664.00	4.83%
AMJ	46625H365 JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN	\$87,526.00	1.04%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$204,246.00	2.42%
VEA	921943858 VANGUARD MSCI EAFE ETF	\$229,023.00	2.71%
VSS	922042718 VANGUARD WORLD EX US SMALL CAP	\$138,468.00	1.64%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$149,647.00	1.77%
VNQ	922908553 VANGUARD REIT ETF	\$44,684.00	0.53%
	<i>Total For Mutual Funds - Equity</i>	<i>\$2,066,850.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$41,648.00	0.49%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$41,648.00</i>	
	Total Portfolio	\$8,439,397.00	100.00%



HVERFORD MODERATELY CONS COLLECTIVE FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$51,482.00	2.06%
	<i>Total For Short Term Investments</i>	\$51,482.00	
	<i>Common Stock</i>		
MO	02209S103 ALTRIA GROUP INC	\$12,255.00	0.49%
AXP	025816109 AMERICAN EXPRESS CO COMPANY	\$14,062.00	0.56%
AAPL	037833100 APPLE INC	\$19,162.00	0.77%
ADP	053015103 AUTO DATA PROCESSING INC.	\$5,224.00	0.21%
BDX	075887109 BECTON DICKINSON AND CO	\$14,933.00	0.60%
BLK	09247X101 BLACKROCK INC	\$16,463.00	0.66%
CDK	12508E101 CDK GLOBAL INC	\$935.00	0.04%
CVS	126650100 CVS CAREMARK CORPORATION	\$13,417.00	0.54%
CVX	166764100 CHEVRON CORP	\$9,448.00	0.38%
KO	191216100 COCA-COLA CO	\$12,368.00	0.49%
CMCSA	20030N101 COMCAST CORP	\$6,494.00	0.26%
DIS	254687106 DISNEY WALT	\$16,258.00	0.65%
DD	263534109 DUPONT E I DE NEMOURS & CO INC	\$12,865.00	0.51%
XOM	30231G102 EXXON MOBIL CORPORATION	\$8,075.00	0.32%
GE	369604103 GENERAL ELECTRIC COMPANY	\$13,025.00	0.52%
GPC	372460105 GENUINE PARTS CO	\$10,251.00	0.41%
GWV	384802104 WW GRAINGER INC	\$11,791.00	0.47%
HYH	40650V100 HALYARD HEALTH INC	\$492.00	0.02%
INTC	458140100 INTEL CORPORATION	\$10,945.00	0.44%
JPM	46625H100 JP MORGAN CHASE & CO	\$21,506.00	0.86%
JNJ	478160104 JOHNSON & JOHNSON CORPORATION	\$12,072.00	0.48%
KMB	494368103 KIMBERLY-CLARK CORP	\$9,104.00	0.36%
KRFT	50076Q106 KRAFT FOODS GROUP INC	\$14,810.00	0.59%
LEG	524660107 LEGGETT & PLATT	\$13,827.00	0.55%
MTB	55261F104 M & T BANK CORP	\$10,160.00	0.41%
MA	57636Q104 MASTERCARD INC	\$7,343.00	0.29%
MAT	577081102 MATTEL INC	\$6,170.00	0.25%
MRK	58933Y105 MERCK & CO INC	\$10,059.00	0.40%
MSFT	594918104 MICROSOFT CORPORATION	\$12,806.00	0.51%
ORCL	68389X105 ORACLE CORP	\$10,356.00	0.41%
PEP	713448108 PEPSICO INC	\$15,299.00	0.61%
PM	718172109 PHILIP MORRIS INTERNATIONAL INC	\$10,546.00	0.42%
PG	742718109 PROCTER & GAMBLE CO	\$9,423.00	0.38%
QCOM	747525103 QUALCOMM INC	\$9,777.00	0.39%
TJX	872540109 TJX COMPANIES INC	\$22,696.00	0.91%
TGT	87612E106 TARGET CORPORATION	\$13,952.00	0.56%
FOX	90130A200 TWENTY-FIRST CENTURY FOX INC CL B	\$9,864.00	0.39%
UNP	907818108 UNION PACIFIC CORP	\$8,665.00	0.35%
UPS	911312106 UNITED PARCEL SERVICE INC	\$11,148.00	0.45%
UTX	913017109 UNITED TECHNOLOGIES CORPORATION	\$14,064.00	0.56%



HAVERFORD MODERATELY CONS COLLECTIVE FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
UNH	91324P102 UNITEDHEALTH GROUP INC	\$18,335.00	0.73%
VZ	92343V104 VERIZON COMMUNICATIONS	\$11,574.00	0.46%
WM	94106L109 WASTE MANAGEMENT INC	\$8,677.00	0.35%
WFC	949746101 WELLS FARGO & COMPANY	\$16,320.00	0.65%
	<i>Total For Common Stock</i>	<i>\$517,015.00</i>	
	<i>Foreign Stock</i>		
BUD	03524A108 ANHEUSER-BUSCH INBEV NV	\$10,972.00	0.44%
CM	136069101 CANADIAN IMPERIAL BANK OF COMMERCE	\$8,338.00	0.33%
GSK	37733W105 GLAXOSMITHKLINE PLC SPONSORED ADR	\$7,615.00	0.30%
SNY	80105N105 SANOFI-AVENTIS ADR	\$8,899.00	0.36%
SLB	806857108 SCHLUMBERGER LTD	\$12,099.00	0.48%
ACN	G1151C101 ACCENTURE PLC	\$16,864.00	0.67%
ETN	G29183103 EATON CORP PLC	\$10,191.00	0.41%
MDT	G5960L103 MEDTRONIC PLC	\$10,919.00	0.44%
	<i>Total For Foreign Stock</i>	<i>\$85,896.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
BASIX	09256H310 BLACKROCK STRATEGIC INC OPPORTUNITES INV A	\$139,035.00	5.55%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$137,925.00	5.51%
CIU	464288638 ISHARES BARCLAYS INTERMED CREDIT BOND	\$625,286.00	24.96%
CSJ	464288646 ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	\$187,632.00	7.49%
BAB	73937B407 POWERSHARES BUILD AMERICA BOND PORTFOLIO	\$180,246.00	7.19%
TGBAX	880208400 TEMPLETON GLOBAL BOND FUND ADV	\$141,983.00	5.67%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$1,412,107.00</i>	
	<i>Mutual Funds - Equity</i>		
ECON	268461779 EGSHARES EMERGING MKTS CONSUMER ETF	\$37,002.00	1.48%
EWC	464286509 ISHARES CANADA INDEX FUND	\$15,085.00	0.60%
IJH	464287507 ISHARES CORE S&P MIDCAP ETF	\$30,396.00	1.21%
IJR	464287804 ISHARES S&P SMALL CAP 600 INDEX	\$29,508.00	1.18%
IDV	464288448 ISHARES INTL SELECT DIVIDEND ETF	\$35,995.00	1.44%
IEMG	46434G103 ISHARES CORE MSCI EMERGING	\$87,477.00	3.49%
AMJ	46625H365 JP MORGAN CHASE & CO ALERIAN MLP INDEX ETN	\$14,980.00	0.60%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$51,872.00	2.07%
VEA	921943858 VANGUARD MSCI EAFE ETF	\$54,009.00	2.16%
VSS	922042718 VANGUARD WORLD EX US SMALL CAP	\$26,304.00	1.05%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$25,212.00	1.00%
VNQ	922908553 VANGUARD REIT ETF	\$10,117.00	0.40%
	<i>Total For Mutual Funds - Equity</i>	<i>\$417,957.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$19,896.00	0.80%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$19,896.00</i>	
	Total Portfolio	\$2,504,353.00	100.00%



SAGE ALL CAP EQUITY PLUS FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$11,484.00	2.28%
	<i>Total For Short Term Investments</i>	<i>\$11,484.00</i>	
	<i>Mutual Funds - Equity</i>		
IVW	464287309 ISHARES S&P 500 GROWTH INDEX	\$48,999.00	9.75%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$174,863.00	34.78%
EFV	464288877 ISHARES MSCI EAFE VALUE INDEX	\$25,148.00	5.00%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$98,962.00	19.69%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$88,765.00	17.66%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$49,611.00	9.86%
	<i>Total For Mutual Funds - Equity</i>	<i>\$486,348.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$4,913.00	0.98%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$4,913.00</i>	
	Total Portfolio	\$502,745.00	100.00%



SAGE GROWTH FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$2,558.00	2.00%
	<i>Total For Short Term Investments</i>	\$2,558.00	
	<i>Mutual Funds - Fixed Income</i>		
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$2,168.00	1.70%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$1,188.00	0.93%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$4,524.00	3.54%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$3,855.00	3.01%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$2,732.00	2.14%
SHV	464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	\$1,544.00	1.21%
CLY	464289511 ISHARES 10+ YEAR CREDIT BOND	\$2,754.00	2.15%
HYS	72201R783 PIMCO 0-5 YR HI YLD CORP BOND IDX	\$3,451.00	2.70%
	<i>Total For Mutual Funds - Fixed Income</i>	\$22,216.00	
	<i>Mutual Funds - Equity</i>		
IVW	464287309 ISHARES S&P 500 GROWTH INDEX	\$10,028.00	7.84%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$35,294.00	27.60%
EFV	464288877 ISHARES MSCI EAFE VALUE INDEX	\$5,115.00	4.00%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$19,938.00	15.59%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$17,959.00	14.04%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$10,085.00	7.89%
	<i>Total For Mutual Funds - Equity</i>	\$98,419.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$4,680.00	3.66%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$4,680.00	
	Total Portfolio	\$127,873.00	100.00%



SAGE MODERATE GROWTH FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$1,892.00	2.13%
	<i>Total For Short Term Investments</i>	\$1,892.00	
	<i>Mutual Funds - Fixed Income</i>		
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$3,143.00	3.53%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$2,037.00	2.29%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$6,841.00	7.69%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$5,782.00	6.50%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$4,098.00	4.61%
SHV	464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	\$2,316.00	2.60%
CLY	464289511 ISHARES 10+ YEAR CREDIT BOND	\$4,132.00	4.64%
HYS	72201R783 PIMCO 0-5 YR HI YLD CORP BOND IDX	\$5,076.00	5.71%
	<i>Total For Mutual Funds - Fixed Income</i>	\$33,424.00	
	<i>Mutual Funds - Equity</i>		
IWW	464287309 ISHARES S&P 500 GROWTH INDEX	\$5,242.00	5.89%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$18,738.00	21.06%
EFV	464288877 ISHARES MSCI EAFE VALUE INDEX	\$2,771.00	3.12%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$10,618.00	11.94%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$9,496.00	10.67%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$5,368.00	6.04%
	<i>Total For Mutual Funds - Equity</i>	\$52,231.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$1,410.00	1.58%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$1,410.00	
	Total Portfolio	\$88,957.00	100.00%



SAGE MODERATE FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$1,319.00	2.41%
	<i>Total For Short Term Investments</i>	\$1,319.00	
	<i>Mutual Funds - Fixed Income</i>		
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$2,927.00	5.35%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$1,867.00	3.41%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$6,400.00	11.70%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$5,442.00	9.95%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$3,849.00	7.04%
SHV	464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	\$2,205.00	4.03%
CLY	464289511 ISHARES 10+ YEAR CREDIT BOND	\$3,944.00	7.21%
HYS	72201R783 PIMCO 0-5 YR HI YLD CORP BOND IDX	\$4,771.00	8.72%
	<i>Total For Mutual Funds - Fixed Income</i>	\$31,405.00	
	<i>Mutual Funds - Equity</i>		
IWW	464287309 ISHARES S&P 500 GROWTH INDEX	\$2,165.00	3.96%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$7,765.00	14.20%
EFV	464288877 ISHARES MSCI EAFE VALUE INDEX	\$1,119.00	2.05%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$4,458.00	8.15%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$3,922.00	7.17%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$2,223.00	4.07%
	<i>Total For Mutual Funds - Equity</i>	\$21,651.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$319.00	0.58%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$319.00	
	Total Portfolio	\$54,694.00	100.00%



SAGE CONSERVATIVE FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$3,223.00	2.54%
	<i>Total For Short Term Investments</i>	\$3,223.00	
	<i>Mutual Funds - Fixed Income</i>		
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$9,213.00	7.25%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$6,026.00	4.75%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$20,082.00	15.81%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$17,006.00	13.39%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$12,044.00	9.48%
SHV	464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	\$6,947.00	5.47%
CLY	464289511 ISHARES 10+ YEAR CREDIT BOND	\$12,207.00	9.61%
HYS	72201R783 PIMCO 0-5 YR HI YLD CORP BOND IDX	\$14,922.00	11.75%
	<i>Total For Mutual Funds - Fixed Income</i>	\$98,447.00	
	<i>Mutual Funds - Equity</i>		
IWW	464287309 ISHARES S&P 500 GROWTH INDEX	\$2,507.00	1.97%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$8,920.00	7.03%
EFV	464288877 ISHARES MSCI EAFE VALUE INDEX	\$1,172.00	0.92%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$5,025.00	3.96%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$4,541.00	3.57%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$2,494.00	1.97%
	<i>Total For Mutual Funds - Equity</i>	\$24,659.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$676.00	0.53%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$676.00	
	Total Portfolio	\$127,006.00	100.00%



SAGE CORE PLUS FIXED INCOME FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$895.00	1.80%
	<i>Total For Short Term Investments</i>	\$895.00	
	<i>Mutual Funds - Fixed Income</i>		
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$4,444.00	8.96%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$2,971.00	5.99%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$9,820.00	19.80%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$8,389.00	16.91%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$5,836.00	11.76%
SHV	464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	\$3,418.00	6.89%
CLY	464289511 ISHARES 10+ YEAR CREDIT BOND	\$5,947.00	11.99%
HYS	72201R783 PIMCO 0-5 YR HI YLD CORP BOND IDX	\$7,207.00	14.53%
	<i>Total For Mutual Funds - Fixed Income</i>	\$48,033.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$680.00	1.37%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$680.00	
	Total Portfolio	\$49,608.00	100.00%



SAGE TARGET DATE 2015 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$2,981,954.00	2.26%
	<i>Total For Short Term Investments</i>	<i>\$2,981,954.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$5,619,480.00	4.26%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$3,622,254.00	2.75%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$12,118,091.00	9.19%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$10,370,747.00	7.87%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$7,427,849.00	5.64%
SHV	464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	\$4,316,519.00	3.28%
CLY	464289511 ISHARES 10+ YEAR CREDIT BOND	\$7,513,377.00	5.70%
HYS	72201R783 PIMCO 0-5 YR HI YLD CORP BOND IDX	\$9,132,855.00	6.93%
BSV	921937827 VANGUARD SHORT-TERM BOND ETF	\$11,716,707.00	8.89%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$71,837,879.00</i>	
	<i>Mutual Funds - Equity</i>		
IWW	464287309 ISHARES S&P 500 GROWTH INDEX	\$5,691,233.00	4.32%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$20,233,122.00	15.35%
EFV	464288877 ISHARES MSCI EAFE VALUE INDEX	\$2,937,593.00	2.23%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$11,768,622.00	8.93%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$10,235,832.00	7.76%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$5,782,834.00	4.39%
	<i>Total For Mutual Funds - Equity</i>	<i>\$56,649,235.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$335,072.00	0.25%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$335,072.00</i>	
	Total Portfolio	\$131,804,140.00	100.00%



SAGE TARGET DATE 2025 FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$5,096,429.00	1.99%
	<i>Total For Short Term Investments</i>	<i>\$5,096,429.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$8,322,726.00	3.25%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$5,122,084.00	2.00%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$18,194,514.00	7.12%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$15,277,401.00	5.97%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$11,086,518.00	4.34%
SHV	464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	\$6,356,514.00	2.49%
CLY	464289511 ISHARES 10+ YEAR CREDIT BOND	\$11,214,602.00	4.39%
HYS	72201R783 PIMCO 0-5 YR HI YLD CORP BOND IDX	\$13,695,222.00	5.36%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$89,269,582.00</i>	
	<i>Mutual Funds - Equity</i>		
IWW	464287309 ISHARES S&P 500 GROWTH INDEX	\$16,092,019.00	6.29%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$57,463,272.00	22.47%
EFV	464288877 ISHARES MSCI EAFE VALUE INDEX	\$7,846,759.00	3.07%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$33,059,890.00	12.93%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$29,216,038.00	11.42%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$16,176,266.00	6.32%
	<i>Total For Mutual Funds - Equity</i>	<i>\$159,854,244.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$1,497,475.00	0.59%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$1,497,475.00</i>	
	Total Portfolio	\$255,717,730.00	100.00%



SAGE TARGET DATE 2035 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$4,051,830.00	2.76%
	<i>Total For Short Term Investments</i>	<i>\$4,051,830.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$2,519,526.00	1.72%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$1,625,028.00	1.11%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$5,426,521.00	3.70%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$4,659,054.00	3.17%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$3,379,287.00	2.30%
SHV	464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	\$1,883,412.00	1.28%
CLY	464289511 ISHARES 10+ YEAR CREDIT BOND	\$3,418,336.00	2.33%
HYS	72201R783 PIMCO 0-5 YR HI YLD CORP BOND IDX	\$4,191,348.00	2.85%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$27,102,510.00</i>	
	<i>Mutual Funds - Equity</i>		
IVW	464287309 ISHARES S&P 500 GROWTH INDEX	\$11,606,377.00	7.91%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$41,043,132.00	27.96%
EFV	464288877 ISHARES MSCI EAFE VALUE INDEX	\$5,729,252.00	3.90%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$23,239,385.00	15.83%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$20,811,240.00	14.17%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$11,593,592.00	7.90%
	<i>Total For Mutual Funds - Equity</i>	<i>\$114,022,978.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$1,627,487.00	1.11%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$1,627,487.00</i>	
	Total Portfolio	\$146,804,805.00	100.00%



SAGE TARGET DATE 2045 FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$1,330,539.00	2.51%
	<i>Total For Short Term Investments</i>	\$1,330,539.00	
	<i>Mutual Funds - Fixed Income</i>		
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$480,710.00	0.91%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$288,592.00	0.54%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$1,004,094.00	1.90%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$870,908.00	1.64%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$635,130.00	1.20%
SHV	464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	\$365,545.00	0.69%
CLY	464289511 ISHARES 10+ YEAR CREDIT BOND	\$642,714.00	1.21%
HYS	72201R783 PIMCO 0-5 YR HI YLD CORP BOND IDX	\$781,119.00	1.48%
	<i>Total For Mutual Funds - Fixed Income</i>	\$5,068,812.00	
	<i>Mutual Funds - Equity</i>		
IVW	464287309 ISHARES S&P 500 GROWTH INDEX	\$4,646,881.00	8.77%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$16,466,985.00	31.10%
EFV	464288877 ISHARES MSCI EAFE VALUE INDEX	\$2,323,008.00	4.39%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$9,374,891.00	17.70%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$8,377,962.00	15.82%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$4,674,848.00	8.83%
	<i>Total For Mutual Funds - Equity</i>	\$45,864,575.00	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$695,857.00	1.31%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$695,857.00	
	Total Portfolio	\$52,959,784.00	100.00%



SAGE TARGET DATE 2055 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$86,556.00	2.36%
	<i>Total For Short Term Investments</i>	<i>\$86,556.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$24,930.00	0.68%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$16,552.00	0.45%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$54,618.00	1.49%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$43,761.00	1.19%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$35,388.00	0.96%
SHV	464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	\$20,951.00	0.57%
CLY	464289511 ISHARES 10+ YEAR CREDIT BOND	\$35,682.00	0.97%
HYS	72201R783 PIMCO 0-5 YR HI YLD CORP BOND IDX	\$41,619.00	1.13%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$273,501.00</i>	
	<i>Mutual Funds - Equity</i>		
IVW	464287309 ISHARES S&P 500 GROWTH INDEX	\$316,211.00	8.62%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$1,120,408.00	30.55%
EFV	464288877 ISHARES MSCI EAFE VALUE INDEX	\$160,479.00	4.38%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$635,513.00	17.33%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$571,811.00	15.59%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$313,663.00	8.55%
	<i>Total For Mutual Funds - Equity</i>	<i>\$3,118,086.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$189,985.00	5.18%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$189,985.00</i>	
	Total Portfolio	\$3,668,128.00	100.00%



SAGE TARGET DATE RETIREMENT INCOME FUND

Asset Details

As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$949,234.00	2.03%
	<i>Total For Short Term Investments</i>	<i>\$949,234.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
IEF	464287440 ISHARES BARCLAYS 7-10 YEAR TREASURY BOND	\$2,192,730.00	4.68%
SHY	464287457 ISHARES BARCLAYS 1-3 YR TREAS BOND IDX	\$1,411,130.00	3.01%
MBB	464288588 ISHARES BARCLAYS MBS BOND FUND	\$4,699,381.00	10.03%
CRED	464288620 ISHARES CORE US CREDIT BOND ETF	\$4,079,053.00	8.71%
IEI	464288661 ISHARES BARCLAYS 3-7 YEAR TREASURY BOND	\$2,881,986.00	6.15%
SHV	464288679 ISHARES BARCLAYS SHORT TREASURY BOND FD	\$1,677,207.00	3.58%
CLY	464289511 ISHARES 10+ YEAR CREDIT BOND	\$2,915,219.00	6.23%
HYS	72201R783 PIMCO 0-5 YR HI YLD CORP BOND IDX	\$3,578,735.00	7.64%
BSV	921937827 VANGUARD SHORT-TERM BOND ETF	\$6,065,733.00	12.95%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$29,501,172.00</i>	
	<i>Mutual Funds - Equity</i>		
IVW	464287309 ISHARES S&P 500 GROWTH INDEX	\$1,658,542.00	3.54%
EFA	464287465 ISHARES MSCI EAFE INDEX FUND	\$5,850,058.00	12.50%
EFV	464288877 ISHARES MSCI EAFE VALUE INDEX	\$772,453.00	1.65%
RSP	78355W106 GUGGENHEIM S&P EQUAL WEIGHT ETF	\$3,323,779.00	7.10%
SPY	78462F103 S & P 500 DEPOSITORY RECEIPTS	\$2,954,013.00	6.31%
VGK	922042874 VANGUARD FTSE EUROPE ETF	\$1,683,802.00	3.59%
	<i>Total For Mutual Funds - Equity</i>	<i>\$16,242,649.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
STI01	41023R578 HB&T SHORT TERM INCOME FUND	\$138,821.00	0.30%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$138,821.00</i>	
	Total Portfolio	\$46,831,877.00	100.00%



401(K) ROADMAP FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$1,534.00	1.98%
	<i>Total For Short Term Investments</i>	<i>\$1,534.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$4,863.00	6.27%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$4,863.00</i>	
	<i>Mutual Funds - Equity</i>		
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$1,962.00	2.53%
VNQ	922908553 VANGUARD REIT ETF	\$3,204.00	4.13%
VB	922908751 VANGUARD SMALL CAP ETF	\$4,167.00	5.37%
	<i>Total For Mutual Funds - Equity</i>	<i>\$9,333.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
USTIPSM	09257F552 BLACKROCK US TIPS FUND M	\$4,011.00	5.17%
DEBTM	09257F750 BLACKROCK US DEBT INDEX FUND M	\$15,616.00	20.13%
BWGII	410236863 BW GLOBAL INV GRADE FXD IN R-INT	\$10,478.00	13.51%
WACPI	410236889 WESTERN ASSET CORE PL BND R-INT	\$15,673.00	20.20%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$45,778.00</i>	
	<i>Common Trust Funds - Equity</i>		
EAJET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$9,883.00	12.74%
LMVEI	410236806 CLEARBRIDGE VALUE EQUITY R-INT	\$3,071.00	3.96%
HBGRI	41024C752 HB&T LARGE CAP GROWTH INDX R-INT	\$2,104.00	2.71%
HBVLI	41024C760 HB&T LARGE CAP VALUE INDEX R-INT	\$1,006.00	1.30%
	<i>Total For Common Trust Funds - Equity</i>	<i>\$16,064.00</i>	
	Total Portfolio	\$77,572.00	100.00%



401(K) ROADMAP 2015 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$2,926.00	2.61%
	<i>Total For Short Term Investments</i>	\$2,926.00	
	<i>Mutual Funds - Fixed Income</i>		
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$2,942.00	2.63%
	<i>Total For Mutual Funds - Fixed Income</i>	\$2,942.00	
	<i>Mutual Funds - Equity</i>		
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$3,924.00	3.50%
VNQ	922908553 VANGUARD REIT ETF	\$5,312.00	4.74%
VB	922908751 VANGUARD SMALL CAP ETF	\$5,270.00	4.71%
	<i>Total For Mutual Funds - Equity</i>	\$14,505.00	
	<i>Common Trust Funds - Fixed Income</i>		
USTIPSM	09257F552 BLACKROCK US TIPS FUND M	\$5,008.00	4.47%
DEBTM	09257F750 BLACKROCK US DEBT INDEX FUND M	\$14,037.00	12.54%
BWGII	410236863 BW GLOBAL INV GRADE FXD IN R-INT	\$14,956.00	13.36%
WACPI	410236889 WESTERN ASSET CORE PL BND R-INT	\$14,090.00	12.59%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$48,092.00	
	<i>Common Trust Funds - Equity</i>		
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$22,845.00	20.40%
LMVEI	410236806 CLEARBRIDGE VALUE EQUITY R-INT	\$10,267.00	9.17%
HBGRI	41024C752 HB&T LARGE CAP GROWTH INDX R-INT	\$6,842.00	6.11%
HBVLI	41024C760 HB&T LARGE CAP VALUE INDEX R-INT	\$3,546.00	3.17%
	<i>Total For Common Trust Funds - Equity</i>	\$43,500.00	
	Total Portfolio	\$111,965.00	100.00%



401(K) ROADMAP 2020 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$6,588.00	2.20%
	<i>Total For Short Term Investments</i>	\$6,588.00	
	<i>Mutual Funds - Fixed Income</i>		
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$3,844.00	1.28%
	<i>Total For Mutual Funds - Fixed Income</i>	\$3,844.00	
	<i>Mutual Funds - Equity</i>		
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$14,591.00	4.88%
VNQ	922908553 VANGUARD REIT ETF	\$16,356.00	5.47%
VB	922908751 VANGUARD SMALL CAP ETF	\$16,913.00	5.65%
	<i>Total For Mutual Funds - Equity</i>	\$47,860.00	
	<i>Common Trust Funds - Fixed Income</i>		
USTIPSM	09257F552 BLACKROCK US TIPS FUND M	\$15,013.00	5.02%
DEBTM	09257F750 BLACKROCK US DEBT INDEX FUND M	\$33,816.00	11.30%
BWGII	410236863 BW GLOBAL INV GRADE FXD IN R-INT	\$41,583.00	13.90%
WACPI	410236889 WESTERN ASSET CORE PL BND R-INT	\$33,918.00	11.34%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$124,328.00	
	<i>Common Trust Funds - Equity</i>		
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$62,972.00	21.05%
LMVEI	410236806 CLEARBRIDGE VALUE EQUITY R-INT	\$25,244.00	8.44%
HBGRI	41024C752 HB&T LARGE CAP GROWTH INDX R-INT	\$19,742.00	6.60%
HBVLI	41024C760 HB&T LARGE CAP VALUE INDEX R-INT	\$8,567.00	2.87%
	<i>Total For Common Trust Funds - Equity</i>	\$116,525.00	
	Total Portfolio	\$299,146.00	100.00%



401(K) ROADMAP 2025 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$5,458.00	0.72%
	<i>Total For Short Term Investments</i>	<i>\$5,458.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$4,933.00	0.65%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$2,942.00	0.39%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$7,875.00</i>	
	<i>Mutual Funds - Equity</i>		
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$30,366.00	3.99%
VNQ	922908553 VANGUARD REIT ETF	\$33,555.00	4.41%
VB	922908751 VANGUARD SMALL CAP ETF	\$39,097.00	5.14%
	<i>Total For Mutual Funds - Equity</i>	<i>\$103,018.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
USTIPSM	09257F552 BLACKROCK US TIPS FUND M	\$37,094.00	4.88%
DEBTM	09257F750 BLACKROCK US DEBT INDEX FUND M	\$69,626.00	9.16%
BWGII	410236863 BW GLOBAL INV GRADE FXD IN R-INT	\$104,967.00	13.81%
WACPI	410236889 WESTERN ASSET CORE PL BND R-INT	\$69,838.00	9.19%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$281,525.00</i>	
	<i>Common Trust Funds - Equity</i>		
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$184,139.00	24.23%
LMVEI	410236806 CLEARBRIDGE VALUE EQUITY R-INT	\$88,909.00	11.70%
HBGRI	41024C752 HB&T LARGE CAP GROWTH INDX R-INT	\$62,094.00	8.17%
HBVLI	41024C760 HB&T LARGE CAP VALUE INDEX R-INT	\$27,111.00	3.56%
	<i>Total For Common Trust Funds - Equity</i>	<i>\$362,254.00</i>	
	Total Portfolio	\$760,129.00	100.00%



401(K) ROADMAP 2030 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$15,090.00	1.48%
	<i>Total For Short Term Investments</i>	<i>\$15,090.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$25,675.00	2.52%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$5,844.00	0.57%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$31,519.00</i>	
	<i>Mutual Funds - Equity</i>		
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$33,309.00	3.26%
VNQ	922908553 VANGUARD REIT ETF	\$44,600.00	4.37%
VB	922908751 VANGUARD SMALL CAP ETF	\$54,907.00	5.38%
	<i>Total For Mutual Funds - Equity</i>	<i>\$132,816.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
USTIPSM	09257F552 BLACKROCK US TIPS FUND M	\$50,214.00	4.92%
DEBTM	09257F750 BLACKROCK US DEBT INDEX FUND M	\$56,686.00	5.55%
BWGII	410236863 BW GLOBAL INV GRADE FXD IN R-INT	\$135,569.00	13.29%
WACPI	410236889 WESTERN ASSET CORE PL BND R-INT	\$56,874.00	5.57%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$299,343.00</i>	
	<i>Common Trust Funds - Equity</i>		
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$251,397.00	24.64%
LMVEI	410236806 CLEARBRIDGE VALUE EQUITY R-INT	\$144,800.00	14.19%
HBGRI	41024C752 HB&T LARGE CAP GROWTH INDX R-INT	\$112,727.00	11.04%
HBVLI	41024C760 HB&T LARGE CAP VALUE INDEX R-INT	\$32,836.00	3.22%
	<i>Total For Common Trust Funds - Equity</i>	<i>\$541,760.00</i>	
	Total Portfolio	\$1,020,528.00	100.00%



401(K) ROADMAP 2035 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$19,945.00	1.55%
	<i>Total For Short Term Investments</i>	<i>\$19,945.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$55,836.00	4.35%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$15,766.00	1.23%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$71,602.00</i>	
	<i>Mutual Funds - Equity</i>		
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$28,732.00	2.24%
VNQ	922908553 VANGUARD REIT ETF	\$60,956.00	4.75%
VB	922908751 VANGUARD SMALL CAP ETF	\$66,795.00	5.20%
	<i>Total For Mutual Funds - Equity</i>	<i>\$156,483.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
DEBTM	09257F750 BLACKROCK US DEBT INDEX FUND M	\$52,988.00	4.13%
BWGII	410236863 BW GLOBAL INV GRADE FXD IN R-INT	\$106,954.00	8.33%
WACPI	410236889 WESTERN ASSET CORE PL BND R-INT	\$52,223.00	4.07%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$212,165.00</i>	
	<i>Common Trust Funds - Equity</i>		
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$349,520.00	27.22%
LMVEI	410236806 CLEARBRIDGE VALUE EQUITY R-INT	\$237,643.00	18.51%
HBGRI	41024C752 HB&T LARGE CAP GROWTH INDX R-INT	\$178,977.00	13.94%
HBVLI	41024C760 HB&T LARGE CAP VALUE INDEX R-INT	\$57,531.00	4.48%
	<i>Total For Common Trust Funds - Equity</i>	<i>\$823,670.00</i>	
	Total Portfolio	\$1,283,866.00	100.00%



401(K) ROADMAP 2040 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$22,893.00	1.21%
	<i>Total For Short Term Investments</i>	\$22,893.00	
	<i>Mutual Funds - Fixed Income</i>		
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$89,808.00	4.76%
JNK	78464A417 SPDR BARCLAYS CAPITAL HIGH YLD BOND	\$52,398.00	2.78%
	<i>Total For Mutual Funds - Fixed Income</i>	\$142,206.00	
	<i>Mutual Funds - Equity</i>		
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$27,056.00	1.43%
VNQ	922908553 VANGUARD REIT ETF	\$91,223.00	4.83%
VB	922908751 VANGUARD SMALL CAP ETF	\$90,572.00	4.80%
	<i>Total For Mutual Funds - Equity</i>	\$208,851.00	
	<i>Common Trust Funds - Fixed Income</i>		
DEBTM	09257F750 BLACKROCK US DEBT INDEX FUND M	\$43,457.00	2.30%
WACPI	410236889 WESTERN ASSET CORE PL BND R-INT	\$46,642.00	2.47%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$90,099.00	
	<i>Common Trust Funds - Equity</i>		
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$530,040.00	28.07%
LMVEI	410236806 CLEARBRIDGE VALUE EQUITY R-INT	\$443,459.00	23.49%
HBGRI	41024C752 HB&T LARGE CAP GROWTH INDX R-INT	\$336,486.00	17.82%
HBVLI	41024C760 HB&T LARGE CAP VALUE INDEX R-INT	\$113,980.00	6.04%
	<i>Total For Common Trust Funds - Equity</i>	\$1,423,964.00	
	Total Portfolio	\$1,888,014.00	100.00%



401(K) ROADMAP 2045 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH		
	<i>Total For Cash</i>		
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$10,413.00	1.36%
	<i>Total For Short Term Investments</i>	\$10,413.00	
	<i>Mutual Funds - Fixed Income</i>		
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$24,779.00	3.23%
	<i>Total For Mutual Funds - Fixed Income</i>	\$24,779.00	
	<i>Mutual Funds - Equity</i>		
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$32,369.00	4.22%
VNQ	922908553 VANGUARD REIT ETF	\$34,483.00	4.50%
VB	922908751 VANGUARD SMALL CAP ETF	\$58,584.00	7.64%
	<i>Total For Mutual Funds - Equity</i>	\$125,436.00	
	<i>Common Trust Funds - Fixed Income</i>		
DEBTM	09257F750 BLACKROCK US DEBT INDEX FUND M	\$12,109.00	1.58%
WACPI	410236889 WESTERN ASSET CORE PL BND R-INT	\$12,151.00	1.58%
	<i>Total For Common Trust Funds - Fixed Income</i>	\$24,260.00	
	<i>Common Trust Funds - Equity</i>		
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$193,633.00	25.26%
LMVEI	410236806 CLEARBRIDGE VALUE EQUITY R-INT	\$194,772.00	25.40%
HBGRI	41024C752 HB&T LARGE CAP GROWTH INDX R-INT	\$144,089.00	18.79%
HBVLI	41024C760 HB&T LARGE CAP VALUE INDEX R-INT	\$49,352.00	6.44%
	<i>Total For Common Trust Funds - Equity</i>	\$581,846.00	
	Total Portfolio	\$766,732.00	100.00%



401(K) ROADMAP 2050 FUND
Asset Details
As of 3/31/15

Ticker	CUSIP/ Description	Market Value	% of Portfolio
	<i>Cash</i>		
	CASH	\$15,133.00	1.44%
	<i>Total For Cash</i>	<i>\$15,133.00</i>	
	<i>Short Term Investments</i>		
FLIXX	31846V419 FIRST AMERICAN TREASURY OBLIGATION FUND INSTL	\$440.00	0.04%
	<i>Total For Short Term Investments</i>	<i>\$440.00</i>	
	<i>Mutual Funds - Fixed Income</i>		
EMB	464288281 ISHARES JP MORGAN EMERGING BOND FUND	\$34,757.00	3.31%
	<i>Total For Mutual Funds - Fixed Income</i>	<i>\$34,757.00</i>	
	<i>Mutual Funds - Equity</i>		
VWO	922042858 VANGUARD EMERGING MARKETS ETF	\$43,772.00	4.17%
VNQ	922908553 VANGUARD REIT ETF	\$53,284.00	5.07%
VB	922908751 VANGUARD SMALL CAP ETF	\$79,909.00	7.60%
	<i>Total For Mutual Funds - Equity</i>	<i>\$176,965.00</i>	
	<i>Common Trust Funds - Fixed Income</i>		
DEBTM	09257F750 BLACKROCK US DEBT INDEX FUND M	\$16,408.00	1.56%
WACPI	410236889 WESTERN ASSET CORE PL BND R-INT	\$16,477.00	1.57%
	<i>Total For Common Trust Funds - Fixed Income</i>	<i>\$32,885.00</i>	
	<i>Common Trust Funds - Equity</i>		
EAFET	06739Q560 BLACKROCK EAFE EQUITY INDEX FUND T	\$265,576.00	25.28%
LMVEI	410236806 CLEARBRIDGE VALUE EQUITY R-INT	\$262,183.00	24.95%
HBGRI	41024C752 HB&T LARGE CAP GROWTH INDX R-INT	\$195,221.00	18.58%
HBVLI	41024C760 HB&T LARGE CAP VALUE INDEX R-INT	\$67,581.00	6.43%
	<i>Total For Common Trust Funds - Equity</i>	<i>\$790,560.00</i>	
	Total Portfolio	\$1,050,740.00	100.00%

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH

EURO CURRENCY

Exchange Rate: 0.930016

INTERNATIONAL

EUR	EURO CURRENCY	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		323,205.190	Local	1.000000	323,205.19	1.000000	323,205.19	0.00	83.03
			Base	1.077983	348,409.79	1.075250	347,526.48	-883.31	0.09

INTERNATIONAL Total

		323,205.190	Local		323,205.19		323,205.19	0.00	83.03
			Base		348,409.79		347,526.48	-883.31	0.09

EURO CURRENCY Total

		323,205.190	Local		323,205.19		323,205.19	0.00	83.03
			Base		348,409.79		347,526.48	-883.31	0.09

MALAYSIAN RINGGIT

Exchange Rate: 3.703500

MYR	MALAYSIAN RINGGIT	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		21,840.330	Local	1.000000	21,840.33	1.000000	21,840.33	0.00	100.00
			Base	0.327209	7,146.35	0.270015	5,897.21	-1,249.14	0.00

MALAYSIAN RINGGIT Total

		21,840.330	Local		21,840.33		21,840.33	0.00	100.00
			Base		7,146.35		5,897.21	-1,249.14	0.00

MEXICAN PESO

Exchange Rate: 15.253500

MXN	MEXICAN PESO (NEW)	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		5,148,999.090	Local	1.000000	5,148,999.09	1.000000	5,148,999.09	0.00	4.64
			Base	0.065713	338,357.89	0.065559	337,561.81	-796.08	0.08

MEXICAN PESO Total

		5,148,999.090	Local		5,148,999.09		5,148,999.09	0.00	4.64
			Base		338,357.89		337,561.81	-796.08	0.08

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
NEW ZEALAND DOLLAR							Exchange Rate:	1.337614	
NZD	NEW ZEALAND DOLLAR								
		17,193.980	Local	1.000000	17,193.98	1.000000	17,193.98	0.00	100.00
			Base	0.758806	13,046.90	0.747600	12,854.22	-192.68	0.00
NEW ZEALAND DOLLAR Total									
		17,193.980	Local		17,193.98		17,193.98	0.00	100.00
			Base		13,046.90		12,854.22	-192.68	0.00
POUND STERLING							Exchange Rate:	0.674127	
GBP	POUND STERLING								
		56,184.470	Local	1.000000	56,184.47	1.000000	56,184.47	0.00	100.00
			Base	1.668644	93,751.87	1.483400	83,344.04	-10,407.83	0.02
POUND STERLING Total									
		56,184.470	Local		56,184.47		56,184.47	0.00	100.00
			Base		93,751.87		83,344.04	-10,407.83	0.02
CASH Total									
		5,567,423.060	Base		800,712.80		787,183.76	-13,529.04	0.20
CASH EQUIVALENT									
US DOLLAR							Exchange Rate:	1.000000	
83499Z9R9	SSGA FUNDS SSGA TREASURY FUND				1.0	01 Dec 2030			
		33,799,670.160	Local	100.000000	33,799,670.16	100.000000	33,799,670.16	0.00	8.61
			Base	100.000000	33,799,670.16	100.000000	33,799,670.16	0.00	8.40
US DOLLAR Total									
		33,799,670.160	Local		33,799,670.16		33,799,670.16	0.00	8.61
			Base		33,799,670.16		33,799,670.16	0.00	8.40

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT Total

	33,799,670.160	Base		33,799,670.16		33,799,670.16	0.00	8.40
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EQUITY

US DOLLAR							Exchange Rate:	1.000000
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173080201	CITIGROUP CAPITAL XIII PREFERRED STOCK 10/40 VAR								
		5,975.000	Local	27.345408	163,388.81	26.520000	158,457.00	-4,931.81	0.04
			Base	27.345408	163,388.81	26.520000	158,457.00	-4,931.81	0.04

361860208	GMAC CAPITAL TRUST I PREFERRED STOCK 02/40 VAR								
		6,282.000	Local	24.800000	155,793.60	26.250000	164,902.50	9,108.90	0.04
			Base	24.800000	155,793.60	26.250000	164,902.50	9,108.90	0.04

US DOLLAR Total		12,257.000	Local		319,182.41		323,359.50	4,177.09	0.08
			Base		319,182.41		323,359.50	4,177.09	0.08

EQUITY Total		12,257.000	Base		319,182.41		323,359.50	4,177.09	0.08
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FIXED INCOME

BRAZILIAN REAL							Exchange Rate:	3.191550
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B1VRLRII3	NOTA DO TESOURO NACIONAL SENIOR NOTES 01/17 10					10.0	01 Jan 2017		
		5,394,000.000	Local	96.568070	5,208,881.69	95.050900	5,127,045.55	-81,836.14	74.58
			Base	39.814445	2,147,591.19	29.782049	1,606,443.75	-541,147.44	0.40

B4VFNQII7	NOTA DO TESOURO NACIONAL NOTES 08/50 6					6.0	15 Aug 2050		
		1,842,901.050	Local	97.488314	1,796,613.16	94.841714	1,747,838.94	-48,774.22	25.42
Original Face:		710,000.000	Base	43.146995	795,156.42	29.716506	547,645.80	-247,510.62	0.14

BRAZILIAN REAL Total		7,236,901.050	Local		7,005,494.85		6,874,884.49	-130,610.36	100.00
	Original Face:	710,000.000	Base		2,942,747.61		2,154,089.55	-788,658.06	0.54

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
MEXICAN PESO							Exchange Rate:	15.253500
981PENII5	MEX BONOS DESARR FIX RT BONDS 06/20 8				8.0	11 Jun 2020		
		4,868,800.000	Local 111.451408	5,426,346.15	111.851900	5,445,845.31	19,499.16	4.90
			Base 8.564501	416,988.43	7.332868	357,022.67	-59,965.76	0.09
ACI01LTQ9	MEX BONOS DESARR FIX RT BONDS 06/22 6.5				6.5	09 Jun 2022		
		52,353,000.000	Local 104.551693	54,735,948.06	104.530300	54,724,747.96	-11,200.10	49.28
			Base 7.865026	4,117,576.82	6.852873	3,587,684.66	-529,892.16	0.89
ACI01W4Q2	MEX BONOS DESARR FIX RT BONDS 11/42 7.75				7.75	13 Nov 2042		
		30,726,300.000	Local 113.082856	34,746,177.62	115.931400	35,621,429.76	875,252.14	32.08
			Base 8.679814	2,666,985.79	7.600315	2,335,295.49	-331,690.30	0.58
B05QN1III1	MEX BONOS DESARR FIX RT BONDS 12/24 10				10.0	05 Dec 2024		
		7,780,000.000	Local 131.316029	10,216,387.05	129.870000	10,103,886.00	-112,501.05	9.10
			Base 9.414769	732,469.04	8.514112	662,397.88	-70,071.16	0.16
MEXICAN PESO Total		95,728,100.000	Local	105,124,858.88		105,895,909.03	771,050.15	95.36
			Base	7,934,020.08		6,942,400.70	-991,619.38	1.73
US DOLLAR							Exchange Rate:	1.000000
00080QAB1	ROYAL BK OF SCOTLAND NV COMPANY GUAR 06/18 4.65				4.65	04 Jun 2018		
		100,000.000	Local 104.745110	104,745.11	105.327200	105,327.20	582.09	0.03
			Base 104.745110	104,745.11	105.327200	105,327.20	582.09	0.03
00130HBT1	AES CORP/VA SR UNSECURED 05/23 4.875				4.875	15 May 2023		
		120,000.000	Local 97.847575	117,417.09	97.500000	117,000.00	-417.09	0.03
			Base 97.847575	117,417.09	97.500000	117,000.00	-417.09	0.03
00184AAG0	TIME WARNER INC COMPANY GUAR 05/32 7.7				7.7	01 May 2032		
		690,000.000	Local 133.380910	920,328.28	142.209700	981,246.93	60,918.65	0.25
			Base 133.380910	920,328.28	142.209700	981,246.93	60,918.65	0.24
00206RAJ1	AT+T INC SR UNSECURED 02/18 5.5				5.5	01 Feb 2018		
		30,000.000	Local 109.292967	32,787.89	110.084300	33,025.29	237.40	0.01

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WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



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		Base	109.292967	32,787.89	110.084300	33,025.29	237.40	0.01
00206RAX0	AT+T INC SR UNSECURED 05/21 4.45				4.45	15 May 2021		
	30,000.000	Local	109.390000	32,817.00	109.545000	32,863.50	46.50	0.01
		Base	109.390000	32,817.00	109.545000	32,863.50	46.50	0.01
00206RAZ5	AT+T INC SR UNSECURED 08/21 3.875				3.875	15 Aug 2021		
	550,000.000	Local	104.690849	575,799.67	105.939100	582,665.05	6,865.38	0.15
		Base	104.690849	575,799.67	105.939100	582,665.05	6,865.38	0.14
00206RBA9	AT+T INC SR UNSECURED 08/41 5.55				5.55	15 Aug 2041		
	60,000.000	Local	111.828583	67,097.15	112.463700	67,478.22	381.07	0.02
		Base	111.828583	67,097.15	112.463700	67,478.22	381.07	0.02
00206RBK7	AT+T INC SR UNSECURED 06/45 4.35				4.35	15 Jun 2045		
	80,000.000	Local	92.371800	73,897.44	95.647900	76,518.32	2,620.88	0.02
		Base	92.371800	73,897.44	95.647900	76,518.32	2,620.88	0.02
00206RBN1	AT+T INC SR UNSECURED 12/22 2.625				2.625	01 Dec 2022		
	90,000.000	Local	99.938244	89,944.42	97.389000	87,650.10	-2,294.32	0.02
		Base	99.938244	89,944.42	97.389000	87,650.10	-2,294.32	0.02
00287YAJ8	ABBVIE INC SR UNSECURED 11/17 1.75				1.75	06 Nov 2017		
	210,000.000	Local	99.975262	209,948.05	100.354700	210,744.87	796.82	0.05
		Base	99.975262	209,948.05	100.354700	210,744.87	796.82	0.05
00287YAL3	ABBVIE INC SR UNSECURED 11/22 2.9				2.9	06 Nov 2022		
	140,000.000	Local	99.298021	139,017.23	99.195800	138,874.12	-143.11	0.04
		Base	99.298021	139,017.23	99.195800	138,874.12	-143.11	0.03
00434NAA3	WILLIAMS PARTNERS/ACMP SR UNSECURED 05/23 4.875				4.875	15 May 2023		
	300,000.000	Local	100.902433	302,707.30	100.750000	302,250.00	-457.30	0.08
		Base	100.902433	302,707.30	100.750000	302,250.00	-457.30	0.08
00507UAR2	ACTAVIS FUNDING SCS COMPANY GUAR 03/22 3.45				3.45	15 Mar 2022		
	190,000.000	Local	99.858984	189,732.07	102.427700	194,612.63	4,880.56	0.05
		Base	99.858984	189,732.07	102.427700	194,612.63	4,880.56	0.05
00507UAS0	ACTAVIS FUNDING SCS COMPANY GUAR 03/25 3.8				3.8	15 Mar 2025		
	260,000.000	Local	99.646600	259,081.16	103.203000	268,327.80	9,246.64	0.07

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		Base	99.646600	259,081.16	103.203000	268,327.80	9,246.64	0.07
00507UAT8	ACTAVIS FUNDING SCS COMPANY GUAR 03/35 4.55				4.55	15 Mar 2035		
	110,000.000	Local	102.003945	112,204.34	104.231800	114,654.98	2,450.64	0.03
		Base	102.003945	112,204.34	104.231800	114,654.98	2,450.64	0.03
00507UAU5	ACTAVIS FUNDING SCS COMPANY GUAR 03/45 4.75				4.75	15 Mar 2045		
	150,000.000	Local	102.770460	154,155.69	106.285600	159,428.40	5,272.71	0.04
		Base	102.770460	154,155.69	106.285600	159,428.40	5,272.71	0.04
00507VAC3	ACTIVISION BLIZZARD COMPANY GUAR 144A 09/21 5.625				5.625	15 Sep 2021		
	90,000.000	Local	100.558156	90,502.34	106.500000	95,850.00	5,347.66	0.02
		Base	100.558156	90,502.34	106.500000	95,850.00	5,347.66	0.02
00772BAC5	AERCAP IRELAND CAP LTD/A COMPANY GUAR 144A 05/19 3.75				3.75	15 May 2019		
	790,000.000	Local	99.816234	788,548.25	100.469000	793,705.10	5,156.85	0.20
		Base	99.816234	788,548.25	100.469000	793,705.10	5,156.85	0.20
01F022451	FNMA TBA 15 YR 2.5 SINGLE FAMILY MORTGAGE				2.5	18 May 2030		
	100,000.000	Local	102.187500	102,187.50	102.496089	102,496.09	308.59	0.03
Original Face:	100,000.000	Base	102.187500	102,187.50	102.496089	102,496.09	308.59	0.03
01F030454	FNMA TBA 15 YR 3 SINGLE FAMILY MORTGAGE				3.0	18 May 2030		
	8,100,000.000	Local	104.364149	8,453,496.09	104.632807	8,475,257.37	21,761.28	2.16
Original Face:	8,100,000.000	Base	104.364149	8,453,496.09	104.632807	8,475,257.37	21,761.28	2.11
01F032450	FNMA TBA 15 YR 3.5 SINGLE FAMILY MORTGAGE				3.5	18 May 2030		
	2,000,000.000	Local	105.740235	2,114,804.69	105.964847	2,119,296.94	4,492.25	0.54
Original Face:	2,000,000.000	Base	105.740235	2,114,804.69	105.964847	2,119,296.94	4,492.25	0.53
01F032658	FNMA TBA 30 YR 3.5 SINGLE FAMILY MORTGAGE				3.5	13 May 2045		
	400,000.000	Local	104.894533	419,578.13	104.777344	419,109.38	-468.75	0.11
Original Face:	400,000.000	Base	104.894533	419,578.13	104.777344	419,109.38	-468.75	0.10
01F040644	FNMA TBA 30 YR 4 SINGLE FAMILY MORTGAGE				4.0	14 Apr 2045		
	-3,800,000.000	Local	106.359375	-4,041,656.25	106.937500	-4,063,625.00	-21,968.75	1.04
Original Face:	3,800,000.000	Base	106.359375	-4,041,656.25	106.937500	-4,063,625.00	-21,968.75	1.01
01F040644	FNMA TBA 30 YR 4 SINGLE FAMILY MORTGAGE				4.0	14 Apr 2045		
	3,800,000.000	Local	106.807977	4,058,703.12	106.937500	4,063,625.00	4,921.88	1.04

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Original Face:		3,800,000.000	Base	106.807977	4,058,703.12	106.937500	4,063,625.00	4,921.88	1.01
01F050650	FNMA TBA 30 YR 5 SINGLE FAMILY MORTGAGE				5.0	13 May 2045			
		3,700,000.000	Local	110.937078	4,104,671.88	111.048844	4,108,807.23	4,135.35	1.05
Original Face:		3,700,000.000	Base	110.937078	4,104,671.88	111.048844	4,108,807.23	4,135.35	1.02
01N032659	GNMA I TBA 30 YR 3.5 SINGLE FAMILY MORTGAGE				3.5	20 May 2045			
		1,000,000.000	Local	104.818750	1,048,187.50	105.093725	1,050,937.25	2,749.75	0.27
Original Face:		1,000,000.000	Base	104.818750	1,048,187.50	105.093725	1,050,937.25	2,749.75	0.26
02005NAJ9	ALLY FINANCIAL INC COMPANY GUAR 09/20 7.5				7.5	15 Sep 2020			
		232,000.000	Local	111.662263	259,056.45	117.125000	271,730.00	12,673.55	0.07
			Base	111.662263	259,056.45	117.125000	271,730.00	12,673.55	0.07
02076VAD8	ALPHA NATURAL RES INC TERM LOAN B				1.0	22 May 2020			
		196,984.940	Local	98.840059	194,700.03	69.375000	136,658.30	-58,041.73	0.03
			Base	98.840059	194,700.03	69.375000	136,658.30	-58,041.73	0.03
02154CAD5	ALTICE FINANCING SA SR SECURED 144A 02/23 6.625				6.625	15 Feb 2023			
		400,000.000	Local	101.009213	404,036.85	103.000000	412,000.00	7,963.15	0.10
			Base	101.009213	404,036.85	103.000000	412,000.00	7,963.15	0.10
02209SAH6	ALTRIA GROUP INC COMPANY GUAR 02/39 10.2				10.2	06 Feb 2039			
		310,000.000	Local	168.221613	521,487.00	176.846600	548,224.46	26,737.46	0.14
			Base	168.221613	521,487.00	176.846600	548,224.46	26,737.46	0.14
02209SAL7	ALTRIA GROUP INC COMPANY GUAR 05/21 4.75				4.75	05 May 2021			
		340,000.000	Local	99.865962	339,544.27	111.620300	379,509.02	39,964.75	0.10
			Base	99.865962	339,544.27	111.620300	379,509.02	39,964.75	0.09
02209SAN3	ALTRIA GROUP INC COMPANY GUAR 08/22 2.85				2.85	09 Aug 2022			
		300,000.000	Local	99.653927	298,961.78	99.412400	298,237.20	-724.58	0.08
			Base	99.653927	298,961.78	99.412400	298,237.20	-724.58	0.07
02209SAR4	ALTRIA GROUP INC COMPANY GUAR 01/44 5.375				5.375	31 Jan 2044			
		130,000.000	Local	99.460923	129,299.20	116.951600	152,037.08	22,737.88	0.04
			Base	99.460923	129,299.20	116.951600	152,037.08	22,737.88	0.04
02209SAS2	ALTRIA GROUP INC COMPANY GUAR 01/24 4				4.0	31 Jan 2024			
		280,000.000	Local	98.578868	276,020.83	107.298600	300,436.08	24,415.25	0.08

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		Base	98.578868	276,020.83	107.298600	300,436.08	24,415.25	0.07
023135AQ9	AMAZON.COM INC SR UNSECURED 12/44 4.95				4.95	05 Dec 2044		
	380,000.000	Local	98.512837	374,348.78	109.097200	414,569.36	40,220.58	0.11
		Base	98.512837	374,348.78	109.097200	414,569.36	40,220.58	0.10
023551AJ3	HESS CORP SR UNSECURED 08/31 7.3				7.3	15 Aug 2031		
	10,000.000	Local	110.732900	11,073.29	121.833700	12,183.37	1,110.08	0.00
		Base	110.732900	11,073.29	121.833700	12,183.37	1,110.08	0.00
02364WAN5	AMERICA MOVIL SAB DE CV COMPANY GUAR 11/17 5.625				5.625	15 Nov 2017		
	130,000.000	Local	99.157769	128,905.10	110.460000	143,598.00	14,692.90	0.04
		Base	99.157769	128,905.10	110.460000	143,598.00	14,692.90	0.04
02364WAV7	AMERICA MOVIL SAB DE CV COMPANY GUAR 03/20 5				5.0	30 Mar 2020		
	100,000.000	Local	99.638220	99,638.22	113.322000	113,322.00	13,683.78	0.03
		Base	99.638220	99,638.22	113.322000	113,322.00	13,683.78	0.03
025816AU3	AMERICAN EXPRESS CO SUBORDINATED 09/66 VAR				6.8	01 Sep 2066		
	120,000.000	Local	98.579525	118,295.43	105.020000	126,024.00	7,728.57	0.03
		Base	98.579525	118,295.43	105.020000	126,024.00	7,728.57	0.03
02666QL43	AMERICAN HONDA FINANCE SR UNSECURED 144A 08/15 1				1.0	11 Aug 2015		
	250,000.000	Local	99.973488	249,933.72	100.228600	250,571.50	637.78	0.06
		Base	99.973488	249,933.72	100.228600	250,571.50	637.78	0.06
02687QDG0	AMERICAN INTL GROUP SR UNSECURED 01/18 5.85				5.85	16 Jan 2018		
	200,000.000	Local	98.531305	197,062.61	111.713800	223,427.60	26,364.99	0.06
		Base	98.531305	197,062.61	111.713800	223,427.60	26,364.99	0.06
02R022456	FHLMC TBA 15 YR 2.5 GOLD SINGLE FAMILY				2.5	18 May 2030		
	1,400,000.000	Local	102.029018	1,428,406.25	102.335937	1,432,703.12	4,296.87	0.37
Original Face:	1,400,000.000	Base	102.029018	1,428,406.25	102.335937	1,432,703.12	4,296.87	0.36
02R032653	FHLMC TBA 30 YR 3.5 GOLD SINGLE FAMILY				3.5	13 May 2045		
	1,600,000.000	Local	104.703125	1,675,250.00	104.554690	1,672,875.04	-2,374.96	0.43
Original Face:	1,600,000.000	Base	104.703125	1,675,250.00	104.554690	1,672,875.04	-2,374.96	0.42
031162BV1	AMGEN INC SR UNSECURED 05/24 3.625				3.625	22 May 2024		
	120,000.000	Local	99.846033	119,815.24	105.164700	126,197.64	6,382.40	0.03

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		Base	99.846033	119,815.24	105.164700	126,197.64	6,382.40	0.03
032511BH9	ANADARKO PETROLEUM CORP SR UNSECURED 09/17 6.375				6.375	15 Sep 2017		
	160,000.000	Local	106.495463	170,392.74	111.263100	178,020.96	7,628.22	0.05
		Base	106.495463	170,392.74	111.263100	178,020.96	7,628.22	0.04
032511BK2	ANADARKO PETROLEUM CORP SR UNSECURED 07/44 4.5				4.5	15 Jul 2044		
	300,000.000	Local	98.218433	294,655.30	102.304400	306,913.20	12,257.90	0.08
		Base	98.218433	294,655.30	102.304400	306,913.20	12,257.90	0.08
03523TAN8	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/20 5.375				5.375	15 Jan 2020		
	140,000.000	Local	99.648921	139,508.49	115.186800	161,261.52	21,753.03	0.04
		Base	99.648921	139,508.49	115.186800	161,261.52	21,753.03	0.04
03523TAV0	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 04/20 5				5.0	15 Apr 2020		
	60,000.000	Local	101.248450	60,749.07	114.070700	68,442.42	7,693.35	0.02
		Base	101.248450	60,749.07	114.070700	68,442.42	7,693.35	0.02
03523TBP2	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 07/22 2.5				2.5	15 Jul 2022		
	870,000.000	Local	97.050320	844,337.78	98.657400	858,319.38	13,981.60	0.22
		Base	97.050320	844,337.78	98.657400	858,319.38	13,981.60	0.21
03674PAL7	ANTERO RESOURCES CORP COMPANY GUAR 11/21 5.375				5.375	01 Nov 2021		
	80,000.000	Local	101.223013	80,978.41	97.000000	77,600.00	-3,378.41	0.02
		Base	101.223013	80,978.41	97.000000	77,600.00	-3,378.41	0.02
037411AR6	APACHE CORP SR UNSECURED 01/37 6				6.0	15 Jan 2037		
	200,000.000	Local	101.579180	203,158.36	119.378300	238,756.60	35,598.24	0.06
		Base	101.579180	203,158.36	119.378300	238,756.60	35,598.24	0.06
037411AZ8	APACHE CORP SR UNSECURED 04/22 3.25				3.25	15 Apr 2022		
	152,000.000	Local	99.631928	151,440.53	101.621300	154,464.38	3,023.85	0.04
		Base	99.631928	151,440.53	101.621300	154,464.38	3,023.85	0.04
039380AE0	ARCH COAL INC COMPANY GUAR 06/19 7				7.0	15 Jun 2019		
	260,000.000	Local	100.030719	260,079.87	23.500000	61,100.00	-198,979.87	0.02
		Base	100.030719	260,079.87	23.500000	61,100.00	-198,979.87	0.02
03969AAD2	ARDAGH PKG FIN/HLDGS USA COMPANY GUAR 144A 01/19 6.25				6.25	31 Jan 2019		
	230,000.000	Local	101.441278	233,314.94	100.500000	231,150.00	-2,164.94	0.06

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		Base	101.441278	233,314.94	100.500000	231,150.00	-2,164.94	0.06
050095AM0	ATWOOD OCEANICS INC SR UNSECURED 02/20 6.5				6.5	01 Feb 2020		
	70,000.000	Local	102.735571	71,914.90	96.000000	67,200.00	-4,714.90	0.02
		Base	102.735571	71,914.90	96.000000	67,200.00	-4,714.90	0.02
05377RBD5	AVIS BUDGET RENTAL CAR FUNDING AESOP 2013 1A A 144A				1.92	20 Sep 2019		
	100,000.000	Local	99.971170	99,971.17	99.989500	99,989.50	18.33	0.03
Original Face:	100,000.000	Base	99.971170	99,971.17	99.989500	99,989.50	18.33	0.02
05377RBF0	AVIS BUDGET RENTAL CAR FUNDING AESOP 2013 2A A 144A				2.97	20 Feb 2020		
	150,000.000	Local	99.987047	149,980.57	103.285600	154,928.40	4,947.83	0.04
Original Face:	150,000.000	Base	99.987047	149,980.57	103.285600	154,928.40	4,947.83	0.04
055451AL2	BHP BILLITON FIN USA LTD COMPANY GUAR 11/21 3.25				3.25	21 Nov 2021		
	600,000.000	Local	99.404235	596,425.41	104.453300	626,719.80	30,294.39	0.16
		Base	99.404235	596,425.41	104.453300	626,719.80	30,294.39	0.16
055451AV0	BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5				5.0	30 Sep 2043		
	200,000.000	Local	99.840475	199,680.95	114.520300	229,040.60	29,359.65	0.06
		Base	99.840475	199,680.95	114.520300	229,040.60	29,359.65	0.06
05565QBU1	BP CAPITAL MARKETS PLC COMPANY GUAR 11/21 3.561				3.561	01 Nov 2021		
	10,000.000	Local	100.000000	10,000.00	105.207500	10,520.75	520.75	0.00
		Base	100.000000	10,000.00	105.207500	10,520.75	520.75	0.00
05565QBZ0	BP CAPITAL MARKETS PLC COMPANY GUAR 05/22 3.245				3.245	06 May 2022		
	10,000.000	Local	100.645700	10,064.57	102.974600	10,297.46	232.89	0.00
		Base	100.645700	10,064.57	102.974600	10,297.46	232.89	0.00
05565QDA3	BP CAPITAL MARKETS PLC COMPANY GUAR 03/25 3.506				3.506	17 Mar 2025		
	380,000.000	Local	100.000000	380,000.00	101.995600	387,583.28	7,583.28	0.10
		Base	100.000000	380,000.00	101.995600	387,583.28	7,583.28	0.10
05567L7E1	BNP PARIBAS SR UNSECURED 09/17 2.375				2.375	14 Sep 2017		
	180,000.000	Local	100.488972	180,880.15	101.932600	183,478.68	2,598.53	0.05
		Base	100.488972	180,880.15	101.932600	183,478.68	2,598.53	0.05
05578QAB9	BPCE SA SUBORDINATED 144A 07/24 5.15				5.15	21 Jul 2024		
	300,000.000	Local	103.324197	309,972.59	106.849300	320,547.90	10,575.31	0.08

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Books Closed

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR								
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base	103.324197	309,972.59	106.849300	320,547.90	10,575.31	0.08
057224AY3	BAKER HUGHES INC SR UNSECURED 11/18 7.5				7.5	15 Nov 2018		
	340,000.000	Local	108.814671	369,969.88	119.152800	405,119.52	35,149.64	0.10
		Base	108.814671	369,969.88	119.152800	405,119.52	35,149.64	0.10
05946XYV9	BANC OF AMERICA FUNDING CORPOR BAFC 2005 F 2A1				2.703753	20 Sep 2035		
	398,296.990	Local	83.894952	334,151.07	75.606800	301,139.61	-33,011.46	0.08
Original Face:	2,400,000.000	Base	83.894952	334,151.07	75.606800	301,139.61	-33,011.46	0.07
05950XAH9	BANC OF AMERICA COMMERCIAL MOR BACM 2006 5 AM				5.448	10 Sep 2047		
	30,000.000	Local	104.727267	31,418.18	104.981600	31,494.48	76.30	0.01
Original Face:	30,000.000	Base	104.727267	31,418.18	104.981600	31,494.48	76.30	0.01
05990QAG8	BANC OF AMERICA FUNDING CORPOR BAFC 2015 R3 3A1 144A				0.88083	29 Apr 2047		
	820,000.000	Local	97.000512	795,404.20	96.520000	791,464.00	-3,940.20	0.20
Original Face:	820,000.000	Base	97.000512	795,404.20	96.520000	791,464.00	-3,940.20	0.20
060505DP6	BANK OF AMERICA CORP SR UNSECURED 12/17 5.75				5.75	01 Dec 2017		
	30,000.000	Local	106.214867	31,864.46	110.035000	33,010.50	1,146.04	0.01
		Base	106.214867	31,864.46	110.035000	33,010.50	1,146.04	0.01
060505EH3	BANK OF AMERICA CORP JR SUBORDINA 09/49 VAR				6.25	29 Sep 2049		
	390,000.000	Local	100.000000	390,000.00	101.875000	397,312.50	7,312.50	0.10
		Base	100.000000	390,000.00	101.875000	397,312.50	7,312.50	0.10
06051GDX4	BANK OF AMERICA CORP SR UNSECURED 05/18 5.65				5.65	01 May 2018		
	110,000.000	Local	108.622564	119,484.82	110.926800	122,019.48	2,534.66	0.03
		Base	108.622564	119,484.82	110.926800	122,019.48	2,534.66	0.03
06051GEC9	BANK OF AMERICA CORP SR UNSECURED 07/20 5.625				5.625	01 Jul 2020		
	470,000.000	Local	101.763966	478,290.64	115.287500	541,851.25	63,560.61	0.14
		Base	101.763966	478,290.64	115.287500	541,851.25	63,560.61	0.13
06051GEE5	BANK OF AMERICA CORP SR UNSECURED 01/21 5.875				5.875	05 Jan 2021		
	190,000.000	Local	103.986689	197,574.71	116.881500	222,074.85	24,500.14	0.06
		Base	103.986689	197,574.71	116.881500	222,074.85	24,500.14	0.06
06051GEH8	BANK OF AMERICA CORP SR UNSECURED 05/21 5				5.0	13 May 2021		
	340,000.000	Local	107.493553	365,478.08	112.878000	383,785.20	18,307.12	0.10

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WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



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		Base	107.493553	365,478.08	112.878000	383,785.20	18,307.12	0.10
06051GEQ8	BANK OF AMERICA CORP SR UNSECURED 03/17 3.875				3.875	22 Mar 2017		
		80,000.000 Local	99.877950	79,902.36	104.653500	83,722.80	3,820.44	0.02
		Base	99.877950	79,902.36	104.653500	83,722.80	3,820.44	0.02
06051GEU9	BANK OF AMERICA CORP SR UNSECURED 01/23 3.3				3.3	11 Jan 2023		
		310,000.000 Local	97.981287	303,741.99	101.303900	314,042.09	10,300.10	0.08
		Base	97.981287	303,741.99	101.303900	314,042.09	10,300.10	0.08
06051GEX3	BANK OF AMERICA CORP SR UNSECURED 01/19 2.6				2.6	15 Jan 2019		
		220,000.000 Local	99.987373	219,972.22	101.779200	223,914.24	3,942.02	0.06
		Base	99.987373	219,972.22	101.779200	223,914.24	3,942.02	0.06
06051GFB0	BANK OF AMERICA CORP SR UNSECURED 01/24 4.125				4.125	22 Jan 2024		
		220,000.000 Local	101.286955	222,831.30	107.083600	235,583.92	12,752.62	0.06
		Base	101.286955	222,831.30	107.083600	235,583.92	12,752.62	0.06
06051GFC8	BANK OF AMERICA CORP SR UNSECURED 01/44 5				5.0	21 Jan 2044		
		510,000.000 Local	99.793496	508,946.83	114.782200	585,389.22	76,442.39	0.15
		Base	99.793496	508,946.83	114.782200	585,389.22	76,442.39	0.15
06051GFF1	BANK OF AMERICA CORP SR UNSECURED 04/24 4				4.0	01 Apr 2024		
		290,000.000 Local	99.739279	289,243.91	106.371600	308,477.64	19,233.73	0.08
		Base	99.739279	289,243.91	106.371600	308,477.64	19,233.73	0.08
06051GFG9	BANK OF AMERICA CORP SR UNSECURED 04/44 4.875				4.875	01 Apr 2044		
		580,000.000 Local	101.683500	589,764.30	112.552900	652,806.82	63,042.52	0.17
		Base	101.683500	589,764.30	112.552900	652,806.82	63,042.52	0.16
06051GFH7	BANK OF AMERICA CORP SUBORDINATED 08/24 4.2				4.2	26 Aug 2024		
		1,620,000.000 Local	99.291541	1,608,522.97	103.456600	1,675,996.92	67,473.95	0.43
		Base	99.291541	1,608,522.97	103.456600	1,675,996.92	67,473.95	0.42
06053FAA7	BANK OF AMERICA CORP SR UNSECURED 07/23 4.1				4.1	24 Jul 2023		
		300,000.000 Local	99.238493	297,715.48	106.704800	320,114.40	22,398.92	0.08
		Base	99.238493	297,715.48	106.704800	320,114.40	22,398.92	0.08
067901AB4	BARRICK GOLD CORP SR UNSECURED 04/19 6.95				6.95	01 Apr 2019		
		300,000.000 Local	115.547490	346,642.47	116.734300	350,202.90	3,560.43	0.09

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		Base	115.547490	346,642.47	116.734300	350,202.90	3,560.43	0.09
067901AL2	BARRICK GOLD CORP SR UNSECURED 04/22 3.85				3.85	01 Apr 2022		
	210,000.000	Local	99.957852	209,911.49	97.785500	205,349.55	-4,561.94	0.05
		Base	99.957852	209,911.49	97.785500	205,349.55	-4,561.94	0.05
067901AQ1	BARRICK GOLD CORP SR UNSECURED 05/23 4.1				4.1	01 May 2023		
	270,000.000	Local	95.983522	259,155.51	98.651100	266,357.97	7,202.46	0.07
		Base	95.983522	259,155.51	98.651100	266,357.97	7,202.46	0.07
06849RAF9	BARRICK NA FINANCE LLC COMPANY GUAR 05/21 4.4				4.4	30 May 2021		
	260,000.000	Local	100.589458	261,532.59	102.696600	267,011.16	5,478.57	0.07
		Base	100.589458	261,532.59	102.696600	267,011.16	5,478.57	0.07
07386HKK6	BEAR STEARNS ALT A TRUST BALTA 2004 7 2A1				2.479754	25 Aug 2034		
	0.020	Local	100.000000	0.02	101.138600	0.02	0.00	0.00
		Base	100.000000	0.02	101.138600	0.02	0.00	0.00
07386HNS6	BEAR STEARNS ALT A TRUST BALTA 2004 12 1A3				0.87375	25 Jan 2035		
	0.050	Local	-12,160.000000	-6.08	97.145400	0.05	6.13	0.00
Original Face:	0.410	Base	-12,160.000000	-6.08	97.145400	0.05	6.13	0.00
07387ADJ1	BEAR STEARNS ADJUSTABLE RATE M BSARM 2005 6 3A1				2.674219	25 Aug 2035		
	314,444.840	Local	88.439375	278,093.05	89.639500	281,866.78	3,773.73	0.07
Original Face:	1,100,000.000	Base	88.439375	278,093.05	89.639500	281,866.78	3,773.73	0.07
073902RU4	BEAR STEARNS COS LLC SR UNSECURED 02/18 7.25				7.25	01 Feb 2018		
	300,000.000	Local	114.129980	342,389.94	115.126200	345,378.60	2,988.66	0.09
		Base	114.129980	342,389.94	115.126200	345,378.60	2,988.66	0.09
097023AZ8	BOEING CO SR UNSECURED 02/20 4.875				4.875	15 Feb 2020		
	370,000.000	Local	103.242922	381,998.81	114.935900	425,262.83	43,264.02	0.11
		Base	103.242922	381,998.81	114.935900	425,262.83	43,264.02	0.11
111021AE1	BRITISH TELECOM PLC SR UNSECURED 12/30 9.625				9.625	15 Dec 2030		
	270,000.000	Local	120.984493	326,658.13	164.927100	445,303.17	118,645.04	0.11
		Base	120.984493	326,658.13	164.927100	445,303.17	118,645.04	0.11
1248EPAS2	CCO HLDGS LLC/CAP CORP COMPANY GUAR 01/19 7				7.0	15 Jan 2019		
	400,000.000	Local	100.157138	400,628.55	104.000000	416,000.00	15,371.45	0.11

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		Base	100.157138	400,628.55	104.000000	416,000.00	15,371.45	0.10
12513XAG7	CD COMMERCIAL MORTGAGE TRUST CD 2006 CD2 AM				5.345369	15 Jan 2046		
		50,000.000	Local 107.684260	53,842.13	103.273100	51,636.55	-2,205.58	0.01
Original Face:		50,000.000	Base 107.684260	53,842.13	103.273100	51,636.55	-2,205.58	0.01
125581GP7	CIT GROUP INC SR UNSECURED 08/17 4.25				4.25	15 Aug 2017		
		10,000.000	Local 100.000000	10,000.00	101.250000	10,125.00	125.00	0.00
			Base 100.000000	10,000.00	101.250000	10,125.00	125.00	0.00
125581GR3	CIT GROUP INC SR UNSECURED 08/23 5				5.0	01 Aug 2023		
		350,000.000	Local 99.346663	347,713.32	102.500000	358,750.00	11,036.68	0.09
			Base 99.346663	347,713.32	102.500000	358,750.00	11,036.68	0.09
12591KAG0	COMM MORTGAGE TRUST COMM 2013 CR12 AM				4.3	10 Oct 2046		
		70,000.000	Local 102.865914	72,006.14	110.360500	77,252.35	5,246.21	0.02
Original Face:		70,000.000	Base 102.865914	72,006.14	110.360500	77,252.35	5,246.21	0.02
12591KAH8	COMM MORTGAGE TRUST COMM 2013 CR12 B				4.762	10 Oct 2046		
		30,000.000	Local 102.868333	30,860.50	111.496300	33,448.89	2,588.39	0.01
Original Face:		30,000.000	Base 102.868333	30,860.50	111.496300	33,448.89	2,588.39	0.01
12591KAK1	COMM MORTGAGE TRUST COMM 2013 CR12 C				5.085397	10 Oct 2046		
		10,000.000	Local 101.310400	10,131.04	110.547500	11,054.75	923.71	0.00
Original Face:		10,000.000	Base 101.310400	10,131.04	110.547500	11,054.75	923.71	0.00
12592AAF3	COMM MORTGAGE TRUST COMM 2014 SAVA D 144A				3.275	15 Jun 2034		
		330,000.000	Local 100.000000	330,000.00	100.085300	330,281.49	281.49	0.08
Original Face:		330,000.000	Base 100.000000	330,000.00	100.085300	330,281.49	281.49	0.08
12624PAE5	COMM MORTGAGE TRUST COMM 2012 CR3 A3				2.822	15 Oct 2045		
		20,000.000	Local 102.060600	20,412.12	102.516800	20,503.36	91.24	0.01
Original Face:		20,000.000	Base 102.060600	20,412.12	102.516800	20,503.36	91.24	0.01
12624PAF2	COMM MORTGAGE TRUST COMM 2012 CR3 XA				2.165727	15 Oct 2045		
		3,585,007.800	Local 10.716612	384,191.38	10.811800	387,603.87	3,412.49	0.10
Original Face:		3,700,000.000	Base 10.716612	384,191.38	10.811800	387,603.87	3,412.49	0.10
12629NAJ4	COMM MORTGAGE TRUST COMM 2015 DC1 B				4.035	10 Feb 2048		
		240,000.000	Local 102.985217	247,164.52	104.566300	250,959.12	3,794.60	0.06

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Original Face:		240,000.000	Base	102.985217		250,959.12	3,794.60	0.06	
12629NAL9	COMM MORTGAGE TRUST COMM 2015 DC1 C				4.498	10 Feb 2048			
		70,000.000	Local	101.275114	70,892.58	103.120900	1,292.05	0.02	
Original Face:		70,000.000	Base	101.275114	70,892.58	103.120900	1,292.05	0.02	
126307AF4	CSC HOLDINGS LLC SR UNSECURED 11/21 6.75				6.75	15 Nov 2021			
		310,000.000	Local	106.871184	331,300.67	111.000000	12,799.33	0.09	
			Base	106.871184	331,300.67	111.000000	12,799.33	0.09	
12649AAC3	CREDIT SUISSE MORTGAGE TRUST CSMC 2014 USA A2 144A				3.953	15 Sep 2037			
		610,000.000	Local	102.933751	627,895.88	107.965010	30,690.68	0.17	
Original Face:		610,000.000	Base	102.933751	627,895.88	107.965010	30,690.68	0.16	
12649WAE1	CREDIT SUISSE MORTGAGE TRUST CSMC 2015 3R 2A1 144A				0.361001	29 Jan 2037			
		1,670,000.000	Local	96.001003	1,603,216.75	96.150000	2,488.25	0.41	
Original Face:		1,670,000.000	Base	96.001003	1,603,216.75	96.150000	2,488.25	0.40	
126650BX7	CVS HEALTH CORP SR UNSECURED 05/41 5.75				5.75	15 May 2041			
		140,000.000	Local	109.776914	153,687.68	127.647100	25,018.26	0.05	
			Base	109.776914	153,687.68	127.647100	25,018.26	0.04	
126650BZ2	CVS HEALTH CORP SR UNSECURED 12/22 2.75				2.75	01 Dec 2022			
		330,000.000	Local	99.429930	328,118.77	100.472400	3,440.15	0.08	
			Base	99.429930	328,118.77	100.472400	3,440.15	0.08	
126650CC2	CVS HEALTH CORP SR UNSECURED 12/23 4				4.0	05 Dec 2023			
		100,000.000	Local	99.861080	99,861.08	108.399500	8,538.42	0.03	
			Base	99.861080	99,861.08	108.399500	8,538.42	0.03	
12667GZ30	COUNTRYWIDE ALTERNATIVE LOAN T CWALT 2005 38 A3				0.52375	25 Sep 2035			
		450,291.350	Local	81.524575	367,098.11	85.744700	19,002.86	0.10	
Original Face:		2,400,000.000	Base	81.524575	367,098.11	85.744700	19,002.86	0.10	
13057QAE7	CALIFORNIA RESOURCES CRP COMPANY GUAR 144A 11/24 6				6.0	15 Nov 2024			
		2,060,000.000	Local	102.425955	2,109,974.68	87.750000	-302,324.68	0.46	
			Base	102.425955	2,109,974.68	87.750000	-302,324.68	0.45	
131347BY1	CALPINE CORP SR SECURED 144A 01/23 7.875				7.875	15 Jan 2023			
		122,000.000	Local	106.097492	129,438.94	110.520000	5,395.46	0.03	

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		Base	106.097492	129,438.94	110.520000	134,834.40	5,395.46	0.03
131347CC8	CALPINE CORP SR SECURED 144A 01/24 5.875				5.875	15 Jan 2024		
		40,000.000 Local	100.000000	40,000.00	108.050000	43,220.00	3,220.00	0.01
		Base	100.000000	40,000.00	108.050000	43,220.00	3,220.00	0.01
14987EAB3	CCOH SAFARI LLC COMPANY GUAR 12/24 5.75				5.75	01 Dec 2024		
		30,000.000 Local	100.000000	30,000.00	103.000000	30,900.00	900.00	0.01
		Base	100.000000	30,000.00	103.000000	30,900.00	900.00	0.01
151020AP9	CELGENE CORP SR UNSECURED 05/24 3.625				3.625	15 May 2024		
		300,000.000 Local	99.635060	298,905.18	103.928000	311,784.00	12,878.82	0.08
		Base	99.635060	298,905.18	103.928000	311,784.00	12,878.82	0.08
151191AW3	CELULOSA ARAUCO CONSTITU SR UNSECURED 01/22 4.75				4.75	11 Jan 2022		
		120,000.000 Local	100.674808	120,809.77	105.169200	126,203.04	5,393.27	0.03
		Base	100.674808	120,809.77	105.169200	126,203.04	5,393.27	0.03
156700AN6	CENTURYLINK INC SR UNSECURED 09/19 6.15				6.15	15 Sep 2019		
		150,000.000 Local	107.538273	161,307.41	108.500000	162,750.00	1,442.59	0.04
		Base	107.538273	161,307.41	108.500000	162,750.00	1,442.59	0.04
156700AW6	CENTURYLINK INC SR UNSECURED 04/20 5.625				5.625	01 Apr 2020		
		90,000.000 Local	103.711556	93,340.40	105.000000	94,500.00	1,159.60	0.02
		Base	103.711556	93,340.40	105.000000	94,500.00	1,159.60	0.02
156700AY2	CENTURYLINK INC SR UNSECURED 144A 04/25 5.625				5.625	01 Apr 2025		
		60,000.000 Local	100.000000	60,000.00	100.375000	60,225.00	225.00	0.02
		Base	100.000000	60,000.00	100.375000	60,225.00	225.00	0.01
165167BS5	CHESAPEAKE ENERGY CORP COMPANY GUAR 08/17 6.5				6.5	15 Aug 2017		
		15,000.000 Local	98.398333	14,759.75	105.250000	15,787.50	1,027.75	0.00
		Base	98.398333	14,759.75	105.250000	15,787.50	1,027.75	0.00
165167BU0	CHESAPEAKE ENERGY CORP COMPANY GUAR 11/20 6.875				6.875	15 Nov 2020		
		160,000.000 Local	101.015675	161,625.08	104.500000	167,200.00	5,574.92	0.04
		Base	101.015675	161,625.08	104.500000	167,200.00	5,574.92	0.04
165167CG0	CHESAPEAKE ENERGY CORP COMPANY GUAR 02/21 6.125				6.125	15 Feb 2021		
		30,000.000 Local	104.688467	31,406.54	101.250000	30,375.00	-1,031.54	0.01

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

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Base Currency: USD - US DOLLAR								
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base	104.688467	31,406.54	101.250000	30,375.00	-1,031.54	0.01
165167CK1	CHESAPEAKE ENERGY CORP COMPANY GUAR 06/21 5.375				5.375	15 Jun 2021		
	30,000.000	Local	100.000000	30,000.00	97.000000	29,100.00	-900.00	0.01
		Base	100.000000	30,000.00	97.000000	29,100.00	-900.00	0.01
165167CL9	CHESAPEAKE ENERGY CORP COMPANY GUAR 03/23 5.75				5.75	15 Mar 2023		
	70,000.000	Local	103.856714	72,699.70	97.500000	68,250.00	-4,449.70	0.02
		Base	103.856714	72,699.70	97.500000	68,250.00	-4,449.70	0.02
16524RAC7	WILLIAMS PARTNERS/ACMP SR UNSECURED 04/21 5.875				5.875	15 Apr 2021		
	40,000.000	Local	101.020725	40,408.29	104.406000	41,762.40	1,354.11	0.01
		Base	101.020725	40,408.29	104.406000	41,762.40	1,354.11	0.01
16678RBU0	CHEVY CHASE MORTGAGE FUNDING C CCMFC 2004 3A A1 144A				0.42375	25 Aug 2035		
	897,288.760	Local	90.379616	810,966.14	91.326300	819,460.62	8,494.48	0.21
Original Face:	21,100,000.000	Base	90.379616	810,966.14	91.326300	819,460.62	8,494.48	0.20
172967BL4	CITIGROUP INC SUBORDINATED 06/32 6.625				6.625	15 Jun 2032		
	40,000.000	Local	116.452200	46,580.88	124.713000	49,885.20	3,304.32	0.01
		Base	116.452200	46,580.88	124.713000	49,885.20	3,304.32	0.01
172967EM9	CITIGROUP INC SR UNSECURED 11/17 6.125				6.125	21 Nov 2017		
	800,000.000	Local	101.119599	808,956.79	111.108700	888,869.60	79,912.81	0.23
		Base	101.119599	808,956.79	111.108700	888,869.60	79,912.81	0.22
172967GD7	CITIGROUP INC JR SUBORDINA 12/49 VAR				5.95	31 Dec 2049		
	110,000.000	Local	100.000000	110,000.00	101.250000	111,375.00	1,375.00	0.03
		Base	100.000000	110,000.00	101.250000	111,375.00	1,375.00	0.03
172967GF2	CITIGROUP INC JR SUBORDINA 12/49 VAR				5.9	29 Dec 2049		
	60,000.000	Local	100.000000	60,000.00	100.750000	60,450.00	450.00	0.02
		Base	100.000000	60,000.00	100.750000	60,450.00	450.00	0.02
172967GK1	CITIGROUP INC SUBORDINATED 07/22 4.05				4.05	30 Jul 2022		
	50,000.000	Local	103.202660	51,601.33	104.907800	52,453.90	852.57	0.01
		Base	103.202660	51,601.33	104.907800	52,453.90	852.57	0.01
172967GR6	CITIGROUP INC JR SUBORDINA 12/49 VAR				5.35	31 Dec 2049		
	110,000.000	Local	100.000000	110,000.00	96.750000	106,425.00	-3,575.00	0.03

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		Base	100.000000	110,000.00	96.750000	106,425.00	-3,575.00	0.03
172967HA2	CITIGROUP INC SUBORDINATED 09/43 6.675				6.675	13 Sep 2043		
	210,000.000	Local	110.537557	232,128.87	133.345600	280,025.76	47,896.89	0.07
		Base	110.537557	232,128.87	133.345600	280,025.76	47,896.89	0.07
172967HB0	CITIGROUP INC SUBORDINATED 09/25 5.5				5.5	13 Sep 2025		
	540,000.000	Local	102.533604	553,681.46	113.339100	612,031.14	58,349.68	0.16
		Base	102.533604	553,681.46	113.339100	612,031.14	58,349.68	0.15
172967HD6	CITIGROUP INC SR UNSECURED 10/23 3.875				3.875	25 Oct 2023		
	70,000.000	Local	102.668629	71,868.04	105.557000	73,889.90	2,021.86	0.02
		Base	102.668629	71,868.04	105.557000	73,889.90	2,021.86	0.02
172967HQ7	CITIGROUP INC JR SUBORDINA 12/49 VAR				6.3	29 Dec 2049		
	190,000.000	Local	99.895500	189,801.45	102.125000	194,037.50	4,236.05	0.05
		Base	99.895500	189,801.45	102.125000	194,037.50	4,236.05	0.05
172967HS3	CITIGROUP INC SUBORDINATED 05/44 5.3				5.3	06 May 2044		
	90,000.000	Local	103.240989	92,916.89	112.403200	101,162.88	8,245.99	0.03
		Base	103.240989	92,916.89	112.403200	101,162.88	8,245.99	0.03
17305EDL6	CITIBANK CREDIT CARD ISSUANCE CCCIT 2006 A8 A8				0.2933	17 Dec 2018		
	0.000	Local	0.000000	-0.01	0.000000	0.00	0.01	0.00
		Base	0.000000	-0.01	0.000000	0.00	0.01	0.00
17307GXX1	CITIGROUP MORTGAGE LOAN TRUST CMLTI 2005 5 1A5				1.77843	25 Aug 2035		
	185,001.730	Local	79.136060	146,403.08	79.707500	147,460.25	1,057.17	0.04
Original Face:	690,000.000	Base	79.136060	146,403.08	79.707500	147,460.25	1,057.17	0.04
17322FAA9	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2014 388G A 144A				0.9245	15 Jun 2033		
	740,000.000	Local	99.685216	737,670.60	99.524500	736,481.30	-1,189.30	0.19
Original Face:	740,000.000	Base	99.685216	737,670.60	99.524500	736,481.30	-1,189.30	0.18
17322YAF7	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2014 GC25 AS				4.017	10 Oct 2047		
	210,000.000	Local	102.954300	216,204.03	107.436500	225,616.65	9,412.62	0.06
Original Face:	210,000.000	Base	102.954300	216,204.03	107.436500	225,616.65	9,412.62	0.06
17323CAK3	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2015 GC27 B				3.772	10 Feb 2048		
	310,000.000	Local	102.979710	319,237.10	102.004400	316,213.64	-3,023.46	0.08

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Original Face:		310,000.000	Base	102.979710	319,237.10	102.004400	316,213.64	-3,023.46	0.08
19075CAG8	COBALT CMBS COMMERCIAL MORTGAG CWCI 2007 C2 AMFX				5.526	15 Apr 2047			
		60,000.000	Local	114.404183	68,642.51	106.964500	64,178.70	-4,463.81	0.02
Original Face:		60,000.000	Base	114.404183	68,642.51	106.964500	64,178.70	-4,463.81	0.02
195325BR5	REPUBLIC OF COLOMBIA SR UNSECURED 02/44 5.625				5.625	26 Feb 2044			
		300,000.000	Local	99.682030	299,046.09	111.750000	335,250.00	36,203.91	0.09
			Base	99.682030	299,046.09	111.750000	335,250.00	36,203.91	0.08
19624NAC9	COLONY MORTGAGE CAPITAL LTD CLNY 2014 FL2 B 144A				2.6215	10 Nov 2031			
		450,000.000	Local	100.000000	450,000.00	100.190000	450,855.00	855.00	0.11
Original Face:		450,000.000	Base	100.000000	450,000.00	100.190000	450,855.00	855.00	0.11
20030NAK7	COMCAST CORP COMPANY GUAR 11/35 6.5				6.5	15 Nov 2035			
		210,000.000	Local	117.909481	247,609.91	135.921700	285,435.57	37,825.66	0.07
			Base	117.909481	247,609.91	135.921700	285,435.57	37,825.66	0.07
20030NAU5	COMCAST CORP COMPANY GUAR 11/17 6.3				6.3	15 Nov 2017			
		330,000.000	Local	105.970355	349,702.17	112.920800	372,638.64	22,936.47	0.09
			Base	105.970355	349,702.17	112.920800	372,638.64	22,936.47	0.09
20030NAV3	COMCAST CORP COMPANY GUAR 08/37 6.95				6.95	15 Aug 2037			
		50,000.000	Local	124.465600	62,232.80	142.040500	71,020.25	8,787.45	0.02
			Base	124.465600	62,232.80	142.040500	71,020.25	8,787.45	0.02
20030NAY7	COMCAST CORP COMPANY GUAR 07/39 6.55				6.55	01 Jul 2039			
		90,000.000	Local	120.165122	108,148.61	136.673000	123,005.70	14,857.09	0.03
			Base	120.165122	108,148.61	136.673000	123,005.70	14,857.09	0.03
20030NBH3	COMCAST CORP COMPANY GUAR 01/33 4.25				4.25	15 Jan 2033			
		90,000.000	Local	107.846000	97,061.40	107.823600	97,041.24	-20.16	0.02
			Base	107.846000	97,061.40	107.823600	97,041.24	-20.16	0.02
20030NBL4	COMCAST CORP COMPANY GUAR 02/25 3.375				3.375	15 Feb 2025			
		160,000.000	Local	101.157019	161,851.23	104.576600	167,322.56	5,471.33	0.04
			Base	101.157019	161,851.23	104.576600	167,322.56	5,471.33	0.04
20030NBM2	COMCAST CORP COMPANY GUAR 08/34 4.2				4.2	15 Aug 2034			
		130,000.000	Local	100.762477	130,991.22	108.333400	140,833.42	9,842.20	0.04

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		Base	100.762477	130,991.22	108.333400	140,833.42	9,842.20	0.04
200474BE3	COMM MORTGAGE TRUST COMM 2015 LC19 AM				3.527	10 Feb 2048		
		320,000.000	Local 102.983609	329,547.55	103.965650	332,690.08	3,142.53	0.08
Original Face:		320,000.000	Base 102.983609	329,547.55	103.965650	332,690.08	3,142.53	0.08
2027A0DJ5	COMMONWEALTH BANK AUST SR UNSECURED 144A 10/19 5				5.0	15 Oct 2019		
		170,000.000	Local 100.688176	171,169.90	112.562500	191,356.25	20,186.35	0.05
			Base 100.688176	171,169.90	112.562500	191,356.25	20,186.35	0.05
20605PAC5	CONCHO RESOURCES INC COMPANY GUAR 01/22 6.5				6.5	15 Jan 2022		
		98,000.000	Local 100.000000	98,000.00	104.750000	102,655.00	4,655.00	0.03
			Base 100.000000	98,000.00	104.750000	102,655.00	4,655.00	0.03
20605PAD3	CONCHO RESOURCES INC COMPANY GUAR 10/22 5.5				5.5	01 Oct 2022		
		40,000.000	Local 100.333875	40,133.55	100.750000	40,300.00	166.45	0.01
			Base 100.333875	40,133.55	100.750000	40,300.00	166.45	0.01
20605PAE1	CONCHO RESOURCES INC COMPANY GUAR 04/23 5.5				5.5	01 Apr 2023		
		70,000.000	Local 99.278557	69,494.99	100.740000	70,518.00	1,023.01	0.02
			Base 99.278557	69,494.99	100.740000	70,518.00	1,023.01	0.02
208251AE8	CONOCO INC SR UNSECURED 04/29 6.95				6.95	15 Apr 2029		
		170,000.000	Local 110.433900	187,737.63	136.646600	232,299.22	44,561.59	0.06
			Base 110.433900	187,737.63	136.646600	232,299.22	44,561.59	0.06
20902CAL4	CONSOLIDATED CONTAINER CO LLC TERM LOAN				1.0	03 Jul 2019		
		197,474.750	Local 100.399408	198,263.48	98.968800	195,438.39	-2,825.09	0.05
			Base 100.399408	198,263.48	98.968800	195,438.39	-2,825.09	0.05
21036PAH1	CONSTELLATION BRANDS INC COMPANY GUAR 05/22 6				6.0	01 May 2022		
		50,000.000	Local 109.717360	54,858.68	114.000000	57,000.00	2,141.32	0.01
			Base 109.717360	54,858.68	114.000000	57,000.00	2,141.32	0.01
21036PAL2	CONSTELLATION BRANDS INC COMPANY GUAR 05/23 4.25				4.25	01 May 2023		
		40,000.000	Local 99.044825	39,617.93	102.875000	41,150.00	1,532.07	0.01
			Base 99.044825	39,617.93	102.875000	41,150.00	1,532.07	0.01
21079NAA9	CONTL AIRLINES 2007 1 PASS THRU CE 10/23 5.983				5.983	19 Oct 2023		
		536,638.180	Local 111.056431	595,971.21	112.625000	604,388.75	8,417.54	0.15

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		Base	111.056431	595,971.21	112.625000	604,388.75	8,417.54	0.15
212015AH4	CONTINENTAL RESOURCES COMPANY GUAR 09/22 5				5.0	15 Sep 2022		
	20,000.000	Local	101.716100	20,343.22	98.625000	19,725.00	-618.22	0.01
		Base	101.716100	20,343.22	98.625000	19,725.00	-618.22	0.00
212015AL5	CONTINENTAL RESOURCES COMPANY GUAR 04/23 4.5				4.5	15 Apr 2023		
	70,000.000	Local	98.750686	69,125.48	97.053100	67,937.17	-1,188.31	0.02
		Base	98.750686	69,125.48	97.053100	67,937.17	-1,188.31	0.02
21684AAA4	RABOBANK NEDERLAND COMPANY GUAR 12/23 4.625				4.625	01 Dec 2023		
	950,000.000	Local	100.359413	953,414.42	108.105300	1,027,000.35	73,585.93	0.26
		Base	100.359413	953,414.42	108.105300	1,027,000.35	73,585.93	0.26
21686CAD2	RABOBANK NEDERLAND COMPANY GUAR 01/17 3.375				3.375	19 Jan 2017		
	250,000.000	Local	103.365960	258,414.90	104.220300	260,550.75	2,135.85	0.07
		Base	103.365960	258,414.90	104.220300	260,550.75	2,135.85	0.06
21H032654	GNMA II TBA 30 YR 3.5 JUMBOS				3.5	20 May 2045		
	4,800,000.000	Local	104.711589	5,026,156.25	104.972660	5,038,687.68	12,531.43	1.28
Original Face:	4,800,000.000	Base	104.711589	5,026,156.25	104.972660	5,038,687.68	12,531.43	1.25
225313AB1	CREDIT AGRICOLE SA JR SUBORDINA 144A 10/49 VAR				8.375	29 Oct 2049		
	460,000.000	Local	100.706224	463,248.63	118.210000	543,766.00	80,517.37	0.14
		Base	100.706224	463,248.63	118.210000	543,766.00	80,517.37	0.14
22545YAF8	CREDIT SUISSE MORTGAGE TRUST CSMC 2007 C2 AM				5.571786	15 Jan 2049		
	184,000.000	Local	111.033989	204,302.54	107.219300	197,283.51	-7,019.03	0.05
Original Face:	184,000.000	Base	111.033989	204,302.54	107.219300	197,283.51	-7,019.03	0.05
22944KAA6	CREDIT SUISSE MORTGAGE TRUST CSMC 2014 CIM1 A1 144A				1.921	25 Jan 2058		
	2,204,989.520	Local	99.504374	2,194,061.01	99.570600	2,195,521.30	1,460.29	0.56
Original Face:	2,364,000.000	Base	99.504374	2,194,061.01	99.570600	2,195,521.30	1,460.29	0.55
23245PAA9	COUNTRYWIDE ALTERNATIVE LOAN T CWALT 2006 OA22 A1				0.33375	25 Feb 2047		
	511,979.500	Local	69.549300	356,078.16	84.281700	431,505.03	75,426.87	0.11
Original Face:	1,300,000.000	Base	69.549300	356,078.16	84.281700	431,505.03	75,426.87	0.11
233851AH7	DAIMLER FINANCE NA LLC COMPANY GUAR 144A 09/16 2.625				2.625	15 Sep 2016		
	280,000.000	Local	99.801782	279,444.99	102.197900	286,154.12	6,709.13	0.07

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		Base	99.801782	279,444.99	102.197900	286,154.12	6,709.13	0.07
23918KAQ1	DAVITA HEALTHCARE PARTNE COMPANY GUAR 07/24 5.125				5.125	15 Jul 2024		
		290,000.000 Local	100.177334	290,514.27	102.000000	295,800.00	5,285.73	0.08
		Base	100.177334	290,514.27	102.000000	295,800.00	5,285.73	0.07
24422ERR2	JOHN DEERE CAPITAL CORP SR UNSECURED 04/19 2.25				2.25	17 Apr 2019		
		80,000.000 Local	100.090088	80,072.07	102.111400	81,689.12	1,617.05	0.02
		Base	100.090088	80,072.07	102.111400	81,689.12	1,617.05	0.02
24422ERY7	JOHN DEERE CAPITAL CORP SR UNSECURED 01/20 1.7				1.7	15 Jan 2020		
		50,000.000 Local	95.987220	47,993.61	99.127500	49,563.75	1,570.14	0.01
		Base	95.987220	47,993.61	99.127500	49,563.75	1,570.14	0.01
247367BH7	DELTA AIR LINES 2007 1 A PASS THRU CE 02/24 6.821				6.821	10 Feb 2024		
		605,123.790 Local	117.160082	708,963.53	117.380000	710,294.30	1,330.77	0.18
		Base	117.160082	708,963.53	117.380000	710,294.30	1,330.77	0.18
25156PAH6	DEUTSCHE TELEKOM INT FIN COMPANY GUAR 03/16 5.75				5.75	23 Mar 2016		
		195,000.000 Local	100.785595	196,531.91	104.657900	204,082.91	7,551.00	0.05
		Base	100.785595	196,531.91	104.657900	204,082.91	7,551.00	0.05
251799AA0	DEVON ENERGY CORPORATION SR UNSECURED 04/32 7.95				7.95	15 Apr 2032		
		170,000.000 Local	118.731153	201,842.96	137.528000	233,797.60	31,954.64	0.06
		Base	118.731153	201,842.96	137.528000	233,797.60	31,954.64	0.06
25179MAP8	DEVON ENERGY CORPORATION SR UNSECURED 05/22 3.25				3.25	15 May 2022		
		50,000.000 Local	99.559000	49,779.50	101.018200	50,509.10	729.60	0.01
		Base	99.559000	49,779.50	101.018200	50,509.10	729.60	0.01
25243YAP4	DIAGEO CAPITAL PLC COMPANY GUAR 07/20 4.828				4.828	15 Jul 2020		
		550,000.000 Local	102.169735	561,933.54	113.595600	624,775.80	62,842.26	0.16
		Base	102.169735	561,933.54	113.595600	624,775.80	62,842.26	0.16
25470XAJ4	DISH DBS CORP COMPANY GUAR 07/22 5.875				5.875	15 Jul 2022		
		320,000.000 Local	101.923875	326,156.40	101.625000	325,200.00	-956.40	0.08
		Base	101.923875	326,156.40	101.625000	325,200.00	-956.40	0.08
25470XAW5	DISH DBS CORP COMPANY GUAR 11/24 5.875				5.875	15 Nov 2024		
		240,000.000 Local	100.000000	240,000.00	100.125000	240,300.00	300.00	0.06

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		Base	100.000000	240,000.00	100.125000	240,300.00	300.00	0.06
26442CAH7	DUKE ENERGY CAROLINAS 1ST MORTGAGE 02/40 5.3				5.3	15 Feb 2040		
	210,000.000	Local	103.120100	216,552.21	126.085400	264,779.34	48,227.13	0.07
		Base	103.120100	216,552.21	126.085400	264,779.34	48,227.13	0.07
26885KAL4	EQTY MORTGAGE TRUST EQTY 2014 INNS D 144A				2.525	08 May 2031		
	230,000.000	Local	100.000000	230,000.00	99.658610	229,214.80	-785.20	0.06
Original Face:	230,000.000	Base	100.000000	230,000.00	99.658610	229,214.80	-785.20	0.06
269871AB5	EAGLE SPINCO INC COMPANY GUAR 02/21 4.625				4.625	15 Feb 2021		
	370,000.000	Local	97.264738	359,879.53	98.875000	365,837.50	5,957.97	0.09
		Base	97.264738	359,879.53	98.875000	365,837.50	5,957.97	0.09
278062AB0	EATON CORP COMPANY GUAR 11/17 1.5				1.5	02 Nov 2017		
	100,000.000	Local	99.744530	99,744.53	100.380000	100,380.00	635.47	0.03
		Base	99.744530	99,744.53	100.380000	100,380.00	635.47	0.02
278062AC8	EATON CORP COMPANY GUAR 11/22 2.75				2.75	02 Nov 2022		
	600,000.000	Local	98.395373	590,372.24	100.208200	601,249.20	10,876.96	0.15
		Base	98.395373	590,372.24	100.208200	601,249.20	10,876.96	0.15
278062AE4	EATON CORP COMPANY GUAR 11/42 4.15				4.15	02 Nov 2042		
	110,000.000	Local	100.755518	110,831.07	103.026100	113,328.71	2,497.64	0.03
		Base	100.755518	110,831.07	103.026100	113,328.71	2,497.64	0.03
278865AL4	ECOLAB INC SR UNSECURED 12/21 4.35				4.35	08 Dec 2021		
	90,000.000	Local	101.784833	91,606.35	110.191000	99,171.90	7,565.55	0.03
		Base	101.784833	91,606.35	110.191000	99,171.90	7,565.55	0.02
279158AJ8	ECOPETROL SA SR UNSECURED 05/45 5.875				5.875	28 May 2045		
	240,000.000	Local	99.342567	238,422.16	93.045000	223,308.00	-15,114.16	0.06
		Base	99.342567	238,422.16	93.045000	223,308.00	-15,114.16	0.06
28336LBQ1	KINDER MORGAN INC/DELAWA COMPANY GUAR 06/17 7				7.0	15 Jun 2017		
	130,000.000	Local	100.354923	130,461.40	110.303900	143,395.07	12,933.67	0.04
		Base	100.354923	130,461.40	110.303900	143,395.07	12,933.67	0.04
28336LBR9	KINDER MORGAN INC/DELAWA COMPANY GUAR 06/18 7.25				7.25	01 Jun 2018		
	60,000.000	Local	111.160617	66,696.37	113.451300	68,070.78	1,374.41	0.02

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		Base	111.160617	66,696.37	113.451300	68,070.78	1,374.41	0.02
29256PAF1	ENCORE CREDIT RECEIVABLES TRUS ECR 2005 3 M2				0.66375	25 Oct 2035		
		500,000.000	Local 96.455296	482,276.48	97.518800	487,594.00	5,317.52	0.12
Original Face:		500,000.000	Base 96.455296	482,276.48	97.518800	487,594.00	5,317.52	0.12
29271NAB6	ENERGY FUTURE INTERMEDIATE HL TERM LOAN				1.0	19 Jun 2016		
		810,000.000	Local 99.375744	804,943.53	100.375000	813,037.50	8,093.97	0.21
			Base 99.375744	804,943.53	100.375000	813,037.50	8,093.97	0.20
293791AV1	ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/66 VAR				8.375	01 Aug 2066		
		270,000.000	Local 104.380733	281,827.98	105.375000	284,512.50	2,684.52	0.07
			Base 104.380733	281,827.98	105.375000	284,512.50	2,684.52	0.07
30251GAH0	FMG RESOURCES AUG 2006 COMPANY GUAR 144A 11/19 8.25				8.25	01 Nov 2019		
		30,000.000	Local 103.718633	31,115.59	86.000000	25,800.00	-5,315.59	0.01
			Base 103.718633	31,115.59	86.000000	25,800.00	-5,315.59	0.01
30251GAK3	FMG RESOURCES AUG 2006 COMPANY GUAR 144A 04/17 6				6.0	01 Apr 2017		
		10,000.000	Local 100.471100	10,047.11	98.500000	9,850.00	-197.11	0.00
			Base 100.471100	10,047.11	98.500000	9,850.00	-197.11	0.00
30251GAN7	FMG RESOURCES AUG 2006 COMPANY GUAR 144A 04/22 6.875				6.875	01 Apr 2022		
		40,000.000	Local 104.725400	41,890.16	73.875000	29,550.00	-12,340.16	0.01
			Base 104.725400	41,890.16	73.875000	29,550.00	-12,340.16	0.01
30290QAE8	FREMF MORTGAGE TRUST FREMF 2012 K20 X2A 144A				0.2	25 May 2045		
		4,357,626.200	Local 1.133231	49,381.97	1.142400	49,781.52	399.55	0.01
Original Face:		4,480,000.000	Base 1.133231	49,381.97	1.142400	49,781.52	399.55	0.01
30706VAC9	FAMILY TREE ESCROW LLC SR SECURED 144A 03/20 5.25				5.25	01 Mar 2020		
		130,000.000	Local 101.390023	131,807.03	104.750000	136,175.00	4,367.97	0.03
			Base 101.390023	131,807.03	104.750000	136,175.00	4,367.97	0.03
30711XAF1	CONNECTICUT AVENUE SECURITIES CAS 2014 C02 1M2				2.77375	25 May 2024		
		1,180,000.000	Local 99.969040	1,179,634.67	91.380000	1,078,284.00	-101,350.67	0.27
Original Face:		1,180,000.000	Base 99.969040	1,179,634.67	91.380000	1,078,284.00	-101,350.67	0.27
30711XAK0	CONNECTICUT AVENUE SECURITIES CAS 2014 C03 1M2				3.17375	25 Jul 2024		
		1,940,000.000	Local 99.858856	1,937,261.81	94.094870	1,825,440.48	-111,821.33	0.47

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Original Face:		1,940,000.000	Base	99.858856	1,937,261.81	94.094870	1,825,440.48	-111,821.33	0.45
30711XAR5	CONNECTICUT AVENUE SECURITIES CAS 2014 C04 2M2				5.17375	25 Nov 2024			
		780,000.000	Local	100.000000	780,000.00	104.854650	817,866.27	37,866.27	0.21
Original Face:		780,000.000	Base	100.000000	780,000.00	104.854650	817,866.27	37,866.27	0.20
3128L8KE4	FED HM LN PC POOL A74793 FG 03/38 FIXED 5				5.0	01 Mar 2038			
		528,078.290	Local	107.142981	565,798.82	110.757285	584,885.18	19,086.36	0.15
Original Face:		4,500,000.000	Base	107.142981	565,798.82	110.757285	584,885.18	19,086.36	0.15
3128M6AX6	FED HM LN PC POOL G04222 FG 04/38 FIXED 5.5				5.5	01 Apr 2038			
		113,057.420	Local	99.556951	112,556.52	112.233703	126,888.53	14,332.01	0.03
Original Face:		1,768,109.000	Base	99.556951	112,556.52	112.233703	126,888.53	14,332.01	0.03
3128M86L3	FED HM LN PC POOL G06875 FG 12/38 FIXED 5.5				5.5	01 Dec 2038			
		111,544.120	Local	108.914939	121,488.21	112.718103	125,730.42	4,242.21	0.03
Original Face:		400,000.000	Base	108.914939	121,488.21	112.718103	125,730.42	4,242.21	0.03
3128M8FM1	FED HM LN PC POOL G06172 FG 12/38 FIXED 5.5				5.5	01 Dec 2038			
		104,764.420	Local	107.078052	112,179.70	112.222034	117,568.76	5,389.06	0.03
Original Face:		700,000.000	Base	107.078052	112,179.70	112.222034	117,568.76	5,389.06	0.03
3128M8W67	FED HM LN PC POOL G06669 FG 09/39 FIXED 6.5				6.5	01 Sep 2039			
		55,367.790	Local	110.726272	61,306.69	117.247359	64,917.27	3,610.58	0.02
Original Face:		200,000.000	Base	110.726272	61,306.69	117.247359	64,917.27	3,610.58	0.02
3128M96V9	FED HM LN PC POOL G07784 FG 07/44 FIXED 4				4.0	01 Jul 2044			
		94,204.960	Local	107.717800	101,475.51	108.089243	101,825.43	349.92	0.03
Original Face:		100,000.000	Base	107.717800	101,475.51	108.089243	101,825.43	349.92	0.03
3128M96X5	FED HM LN PC POOL G07786 FG 08/44 FIXED 4				4.0	01 Aug 2044			
		573,315.310	Local	108.214408	620,409.77	108.644688	622,876.63	2,466.86	0.16
Original Face:		600,000.000	Base	108.214408	620,409.77	108.644688	622,876.63	2,466.86	0.15
3128M9G22	FED HM LN PC POOL G07117 FG 10/36 FIXED 6				6.0	01 Oct 2036			
		253,340.980	Local	112.388138	284,725.21	114.959512	291,239.55	6,514.34	0.07
Original Face:		600,000.000	Base	112.388138	284,725.21	114.959512	291,239.55	6,514.34	0.07
3128M9VA7	FED HM LN PC POOL G07509 FG 09/39 FIXED 6.5				6.5	01 Sep 2039			
		118,210.450	Local	110.159203	130,219.69	115.238243	136,223.65	6,003.96	0.03

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Original Face:		200,000.000	Base	110.159203	130,219.69	115.238243	136,223.65	6,003.96	0.03
3128MDF99	FED HM LN PC POOL G14492 FG 10/25 FIXED 4				4.0	01 Oct 2025			
		137,388.120	Local	104.642628	143,766.54	106.515998	146,340.33	2,573.79	0.04
Original Face:		400,000.000	Base	104.642628	143,766.54	106.515998	146,340.33	2,573.79	0.04
3128NCCU6	FED HM LN PC POOL 1G0083 FH 03/35 FLOATING VAR				1.964	01 Mar 2035			
		416,854.580	Local	100.528031	419,055.70	106.122877	442,378.07	23,322.37	0.11
Original Face:		4,600,000.000	Base	100.528031	419,055.70	106.122877	442,378.07	23,322.37	0.11
3128QHWD8	FED HM LN PC POOL 1N1544 FH 07/37 FLOATING VAR				2.272	01 Jul 2037			
		178,153.060	Local	102.123494	181,936.13	106.075878	188,977.42	7,041.29	0.05
Original Face:		1,200,000.000	Base	102.123494	181,936.13	106.075878	188,977.42	7,041.29	0.05
3129412C0	FED HM LN PC POOL A93471 FG 08/40 FIXED 4.5				4.5	01 Aug 2040			
		130,517.800	Local	108.429869	141,520.28	109.170088	142,486.40	966.12	0.04
Original Face:		400,000.000	Base	108.429869	141,520.28	109.170088	142,486.40	966.12	0.04
312941VH7	FED HM LN PC POOL A93316 FG 08/40 FIXED 4.5				4.5	01 Aug 2040			
		107,442.350	Local	108.429851	116,499.58	109.145091	117,268.05	768.47	0.03
Original Face:		400,000.000	Base	108.429851	116,499.58	109.145091	117,268.05	768.47	0.03
3132H32D4	FED HM LN PC POOL U90772 FG 01/43 FIXED 3.5				3.5	01 Jan 2043			
		188,289.190	Local	105.586173	198,807.35	105.685858	198,995.05	187.70	0.05
Original Face:		200,000.000	Base	105.586173	198,807.35	105.685858	198,995.05	187.70	0.05
3132H32K8	FED HM LN PC POOL U90778 FG 01/43 FIXED 3.5				3.5	01 Jan 2043			
		89,172.140	Local	105.647504	94,208.14	105.687368	94,243.69	35.55	0.02
Original Face:		100,000.000	Base	105.647504	94,208.14	105.687368	94,243.69	35.55	0.02
3132H35A7	FED HM LN PC POOL U90841 FG 02/43 FIXED 3.5				3.5	01 Feb 2043			
		95,427.800	Local	105.648721	100,818.25	105.692448	100,859.98	41.73	0.03
Original Face:		100,000.000	Base	105.648721	100,818.25	105.692448	100,859.98	41.73	0.03
3132H3K51	FED HM LN PC POOL U90316 FG 10/42 FIXED 4				4.0	01 Oct 2042			
		87,145.120	Local	110.522850	96,315.27	108.995126	94,983.93	-1,331.34	0.02
Original Face:		100,000.000	Base	110.522850	96,315.27	108.995126	94,983.93	-1,331.34	0.02
3132H3RY1	FED HM LN PC POOL U90503 FG 11/42 FIXED 3.5				3.5	01 Nov 2042			
		268,265.060	Local	105.631598	283,372.67	105.670088	283,475.92	103.25	0.07

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Original Face:		300,000.000	Base	105.631598	283,372.67	105.670088	283,475.92	103.25	0.07
3132H3UX9	FED HM LN PC POOL U90598 FG 12/42 FIXED 3.5				3.5	01 Dec 2042			
		88,236.530	Local	105.646301	93,218.63	105.690568	93,257.69	39.06	0.02
Original Face:		100,000.000	Base	105.646301	93,218.63	105.690568	93,257.69	39.06	0.02
3132H4AC5	FED HM LN PC POOL U90903 FG 02/43 FIXED 3.5				3.5	01 Feb 2043			
		94,388.080	Local	105.648754	99,719.83	105.692248	99,760.88	41.05	0.03
Original Face:		100,000.000	Base	105.648754	99,719.83	105.692248	99,760.88	41.05	0.02
3132H5EK0	FED HM LN PC POOL U95137 FG 08/43 FIXED 4				4.0	01 Aug 2043			
		92,768.920	Local	102.544063	95,129.02	109.013514	101,130.66	6,001.64	0.03
Original Face:		100,000.000	Base	102.544063	95,129.02	109.013514	101,130.66	6,001.64	0.03
3132H7C51	FED HM LN PC POOL U99091 FG 03/44 FIXED 4.5				4.5	01 Mar 2044			
		192,164.780	Local	107.530704	206,636.14	111.793732	214,828.18	8,192.04	0.05
Original Face:		200,000.000	Base	107.530704	206,636.14	111.793732	214,828.18	8,192.04	0.05
3132H7CN2	FED HM LN PC POOL U99076 FG 12/43 FIXED 4.5				4.5	01 Dec 2043			
		955,621.730	Local	107.528669	1,027,567.33	111.811261	1,068,492.71	40,925.38	0.27
Original Face:		1,000,000.000	Base	107.528669	1,027,567.33	111.811261	1,068,492.71	40,925.38	0.27
3132H7CW2	FED HM LN PC POOL U99084 FG 02/44 FIXED 4.5				4.5	01 Feb 2044			
		767,337.120	Local	107.530044	825,117.94	111.797673	857,865.04	32,747.10	0.22
Original Face:		800,000.000	Base	107.530044	825,117.94	111.797673	857,865.04	32,747.10	0.21
3132HBH73	FED HM LN PC POOL U91254 FG 04/43 FIXED 4				4.0	01 Apr 2043			
		184,470.960	Local	103.122161	190,230.44	108.989669	201,054.29	10,823.85	0.05
Original Face:		200,000.000	Base	103.122161	190,230.44	108.989669	201,054.29	10,823.85	0.05
3132HCMV2	FED HM LN PC POOL U92272 FG 12/43 FIXED 4.5				4.5	01 Dec 2043			
		94,225.660	Local	107.528692	101,319.62	111.709568	105,259.08	3,939.46	0.03
Original Face:		100,000.000	Base	107.528692	101,319.62	111.709568	105,259.08	3,939.46	0.03
3132J3DC2	FED HM LN PC POOL K90999 FG 08/33 FIXED 3.5				3.5	01 Aug 2033			
		973,827.240	Local	104.421329	1,016,883.35	106.037507	1,032,622.13	15,738.78	0.26
Original Face:		1,100,000.000	Base	104.421329	1,016,883.35	106.037507	1,032,622.13	15,738.78	0.26
3132J9C63	FED HM LN PC POOL Q17792 FG 05/43 FIXED 3.5				3.5	01 May 2043			
		434,598.280	Local	106.647233	463,487.04	105.427550	458,186.32	-5,300.72	0.12

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Original Face:		500,000.000	Base	106.647233	463,487.04	105.427550	458,186.32	-5,300.72	0.11
3132JASZ9	FED HM LN PC POOL Q19135 FG 06/43 FIXED 4				4.0	01 Jun 2043			
		91,496.950	Local	103.417141	94,623.53	108.597638	99,363.53	4,740.00	0.03
Original Face:		100,000.000	Base	103.417141	94,623.53	108.597638	99,363.53	4,740.00	0.02
3132JAWQ4	FED HM LN PC POOL Q19254 FG 06/43 FIXED 4				4.0	01 Jun 2043			
		93,706.480	Local	103.417128	96,908.55	108.598075	101,763.43	4,854.88	0.03
Original Face:		100,000.000	Base	103.417128	96,908.55	108.598075	101,763.43	4,854.88	0.03
3132JBDR1	FED HM LN PC POOL Q19611 FG 07/43 FIXED 4				4.0	01 Jul 2043			
		175,664.400	Local	103.816869	182,369.28	108.966360	191,415.10	9,045.82	0.05
Original Face:		200,000.000	Base	103.816869	182,369.28	108.966360	191,415.10	9,045.82	0.05
3132JBDV2	FED HM LN PC POOL Q19615 FG 07/43 FIXED 4				4.0	01 Jul 2043			
		177,254.120	Local	103.552115	183,550.39	108.598100	192,494.61	8,944.22	0.05
Original Face:		200,000.000	Base	103.552115	183,550.39	108.598100	192,494.61	8,944.22	0.05
3132MAVM0	FED HM LN PC POOL Q29920 FG 11/44 FIXED 4.5				4.5	01 Nov 2044			
		98,529.680	Local	110.609138	108,982.83	110.785116	109,156.22	173.39	0.03
Original Face:		100,000.000	Base	110.609138	108,982.83	110.785116	109,156.22	173.39	0.03
313586RC5	FANNIE MAE SUBORDINATED 10/19 0.00000					09 Oct 2019			
		3,470,000.000	Local	87.704671	3,043,352.10	91.891400	3,188,631.58	145,279.48	0.81
			Base	87.704671	3,043,352.10	91.891400	3,188,631.58	145,279.48	0.79
31359MGK3	FANNIE MAE NOTES 11/30 6.625				6.625	15 Nov 2030			
		760,000.000	Local	139.254226	1,058,332.12	150.509300	1,143,870.68	85,538.56	0.29
			Base	139.254226	1,058,332.12	150.509300	1,143,870.68	85,538.56	0.28
3136A03E5	FANNIE MAE FNR 2011 87 SG				6.37625	25 Apr 2040			
		660,264.320	Local	19.643890	129,701.60	18.210200	120,235.45	-9,466.15	0.03
Original Face:		1,000,000.000	Base	19.643890	129,701.60	18.210200	120,235.45	-9,466.15	0.03
3136A03V7	FANNIE MAE FNR 2011 90 AS				6.22625	25 Sep 2041			
		3,500,370.740	Local	20.564535	719,834.96	18.652040	652,890.55	-66,944.41	0.17
Original Face:		5,200,000.000	Base	20.564535	719,834.96	18.652040	652,890.55	-66,944.41	0.16
3136A1QW8	FANNIE MAE FNR 2011 96 SA				6.37625	25 Oct 2041			
		431,723.830	Local	16.640399	71,840.57	17.860400	77,107.60	5,267.03	0.02

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Original Face:	1,000,000.000	Base		16.640399	71,840.57	17.860400	77,107.60	5,267.03	0.02
3136A35F4	FANNIE MAE FNR 2012 28 B					6.5	25 Jun 2039		
	91,890.930	Local		114.967364	105,644.58	112.365600	103,253.79	-2,390.79	0.03
Original Face:	200,000.000	Base		114.967364	105,644.58	112.365600	103,253.79	-2,390.79	0.03
3136A54N3	FANNIE MAE FNR 2012 51 B					7.0	25 May 2042		
	158,894.330	Local		117.601541	186,862.18	114.228900	181,503.25	-5,358.93	0.05
Original Face:	400,000.000	Base		117.601541	186,862.18	114.228900	181,503.25	-5,358.93	0.05
3136A5J49	FANNIE MAE FNR 2012 46 BA					6.0	25 May 2042		
	244,778.870	Local		113.345114	277,444.89	114.063800	279,204.08	1,759.19	0.07
Original Face:	600,000.000	Base		113.345114	277,444.89	114.063800	279,204.08	1,759.19	0.07
3136A65Y6	FANNIE MAE FNR 2012 74 SA					6.47625	25 Mar 2042		
	182,282.080	Local		16.364143	29,828.90	18.455600	33,641.25	3,812.35	0.01
Original Face:	300,000.000	Base		16.364143	29,828.90	18.455600	33,641.25	3,812.35	0.01
3136A6X74	FANNIE MAE FNR 2012 75 NS					6.42625	25 Jul 2042		
	58,745.530	Local		18.381092	10,798.07	20.170300	11,849.15	1,051.08	0.00
Original Face:	100,000.000	Base		18.381092	10,798.07	20.170300	11,849.15	1,051.08	0.00
3136A7ER9	FANNIE MAE FNR 2012 70 YS					6.47625	25 Feb 2041		
	71,599.480	Local		19.979195	14,305.00	19.550600	13,998.13	-306.87	0.00
Original Face:	100,000.000	Base		19.979195	14,305.00	19.550600	13,998.13	-306.87	0.00
3136A7FD9	FANNIE MAE FNR 2012 70 HS					5.82625	25 Jul 2042		
	702,861.550	Local		19.148639	134,588.42	21.644600	152,131.57	17,543.15	0.04
Original Face:	1,000,000.000	Base		19.148639	134,588.42	21.644600	152,131.57	17,543.15	0.04
3136A8JN1	FANNIE MAE FNR 2012 93 SG					5.92625	25 Sep 2042		
	395,306.180	Local		23.457761	92,729.98	20.137900	79,606.36	-13,123.62	0.02
Original Face:	500,000.000	Base		23.457761	92,729.98	20.137900	79,606.36	-13,123.62	0.02
3136A93P1	FANNIE MAE FNR 2012 118 CI					3.5	25 Dec 2039		
	490,585.300	Local		16.120901	79,086.77	15.185100	74,495.87	-4,590.90	0.02
Original Face:	600,000.000	Base		16.120901	79,086.77	15.185100	74,495.87	-4,590.90	0.02
3136A9MR6	FANNIEMAE ACES FNA 2012 M14 X2					0.53256	25 Sep 2022		
	9,086,269.750	Local		2.991813	271,844.18	2.993400	271,988.40	144.22	0.07

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
Original Face:	9,390,000.000	Base		2.991813	271,844.18	2.993400	271,988.40	144.22	0.07
3136A9PL6	FANNIE MAE FNR 2012 128 SQ					5.97625	25 Nov 2042		
	172,712.640	Local		23.067808	39,841.02	24.547630	42,396.86	2,555.84	0.01
Original Face:	200,000.000	Base		23.067808	39,841.02	24.547630	42,396.86	2,555.84	0.01
3136A9PU6	FANNIE MAE FNR 2012 128 SL					5.97625	25 Nov 2042		
	85,794.350	Local		23.833644	20,447.92	23.798620	20,417.87	-30.05	0.01
Original Face:	100,000.000	Base		23.833644	20,447.92	23.798620	20,417.87	-30.05	0.01
3136AAXJ9	FANNIE MAE FNR 2012 133 SA					5.97625	25 Dec 2042		
	84,574.000	Local		24.905692	21,063.74	25.116980	21,242.43	178.69	0.01
Original Face:	100,000.000	Base		24.905692	21,063.74	25.116980	21,242.43	178.69	0.01
3136ABQF3	FANNIE MAE FNR 2013 9 BC					6.5	25 Jul 2042		
	390,779.590	Local		119.267337	466,072.41	114.770600	448,500.08	-17,572.33	0.11
Original Face:	700,000.000	Base		119.267337	466,072.41	114.770600	448,500.08	-17,572.33	0.11
3136ABQH9	FANNIE MAE FNR 2013 9 CB					5.5	25 Apr 2042		
	860,592.490	Local		114.162251	982,471.76	113.116600	973,472.96	-8,998.80	0.25
Original Face:	1,200,000.000	Base		114.162251	982,471.76	113.116600	973,472.96	-8,998.80	0.24
3136AEZ67	FANNIE MAE FNR 2013 70 JZ					3.0	25 Jul 2043		
	420,482.180	Local		75.555982	317,699.44	98.069800	412,366.03	94,666.59	0.11
Original Face:	400,000.000	Base		75.555982	317,699.44	98.069800	412,366.03	94,666.59	0.10
3136AFFD1	FANNIE MAE FNR 2013 67 KS					5.92625	25 Jul 2043		
	87,860.080	Local		21.710565	19,074.92	24.332780	21,378.80	2,303.88	0.01
Original Face:	100,000.000	Base		21.710565	19,074.92	24.332780	21,378.80	2,303.88	0.01
3136AKTB9	FANNIE MAE FNR 2014 47 AI					1.8161	25 Aug 2044		
	1,540,490.330	Local		7.489404	115,373.54	7.355000	113,303.06	-2,070.48	0.03
Original Face:	1,700,000.000	Base		7.489404	115,373.54	7.355000	113,303.06	-2,070.48	0.03
3136FLEV4	FANNIEMAE STRIP FNS 409 C2					3.0	25 Apr 2027		
	535,353.840	Local		10.207470	54,646.08	11.063494	59,228.84	4,582.76	0.02
Original Face:	900,000.000	Base		10.207470	54,646.08	11.063494	59,228.84	4,582.76	0.01
3136FLFG6	FANNIEMAE STRIP FNS 409 C13					3.5	25 Nov 2041		
	445,218.650	Local		19.888082	88,545.45	17.380109	77,379.49	-11,165.96	0.02

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Original Face:		800,000.000	Base	19.888082	88,545.45	17.380109	77,379.49	-11,165.96	0.02
3136FLFL5	FANNIEMAE STRIP FNS 409 C17				4.0	25 Nov 2041			
		407,942.060	Local	23.314642	95,110.23	18.256503	74,475.95	-20,634.28	0.02
Original Face:		800,000.000	Base	23.314642	95,110.23	18.256503	74,475.95	-20,634.28	0.02
3136FLFR2	FANNIEMAE STRIP FNS 409 C22				4.5	25 Nov 2039			
		236,693.680	Local	15.763201	37,310.50	18.866865	44,656.68	7,346.18	0.01
Original Face:		600,000.000	Base	15.763201	37,310.50	18.866865	44,656.68	7,346.18	0.01
31371K7E5	FNMA POOL 254793 FN 07/33 FIXED 5				5.0	01 Jul 2033			
		42,386.350	Local	106.854707	45,291.81	111.643702	47,321.69	2,029.88	0.01
Original Face:		700,000.000	Base	106.854707	45,291.81	111.643702	47,321.69	2,029.88	0.01
31374CND4	FNMA POOL 310088 FN 06/38 FIXED VAR				5.0	01 Jun 2038			
		143,698.650	Local	108.404053	155,775.16	111.065786	159,600.04	3,824.88	0.04
Original Face:		861,059.000	Base	108.404053	155,775.16	111.065786	159,600.04	3,824.88	0.04
3137A1NA7	FHLMC MULTIFAMILY STRUCTURED P FHMS K008 X1				1.651815	25 Jun 2020			
		480,871.080	Local	5.745582	27,628.84	6.475700	31,139.77	3,510.93	0.01
Original Face:		510,000.000	Base	5.745582	27,628.84	6.475700	31,139.77	3,510.93	0.01
3137AGE55	FREDDIE MAC FHR 3947 SG				5.7755	15 Oct 2041			
		942,229.860	Local	24.418709	230,080.37	17.700800	166,782.22	-63,298.15	0.04
Original Face:		1,300,000.000	Base	24.418709	230,080.37	17.700800	166,782.22	-63,298.15	0.04
3137AH6D5	FHLMC MULTIFAMILY STRUCTURED P FHMS K015 X1				1.650816	25 Jul 2021			
		481,863.660	Local	3.593946	17,317.92	8.569200	41,291.86	23,973.94	0.01
Original Face:		500,000.000	Base	3.024075	14,571.92	8.569200	41,291.86	26,719.94	0.01
3137AJMG6	FHLMC MULTIFAMILY STRUCTURED P FHMS K016 X1				1.56243	25 Oct 2021			
		115,116.580	Local	6.936342	7,984.88	8.342300	9,603.37	1,618.49	0.00
Original Face:		119,000.000	Base	6.936342	7,984.88	8.342300	9,603.37	1,618.49	0.00
3137AMDJ3	FREDDIE MAC FHR 3997 SK				6.4255	15 Nov 2041			
		207,112.570	Local	20.589156	42,642.73	19.799600	41,007.46	-1,635.27	0.01
Original Face:		300,000.000	Base	20.589156	42,642.73	19.799600	41,007.46	-1,635.27	0.01
3137ASRX4	FREDDIE MAC FHR 4099 ST				5.8255	15 Aug 2042			
		413,567.370	Local	22.346432	92,417.55	23.171720	95,830.67	3,413.12	0.02

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Original Face:		500,000.000	Base	22.346432	92,417.55	23.171720	95,830.67	3,413.12	0.02
3137AT2F8	FREDDIE MAC FHR 4092 AI				3.0	15 Sep 2031			
		1,530,601.990	Local	9.697861	148,435.66	12.215900	186,976.81	38,541.15	0.05
Original Face:		2,100,000.000	Base	9.697861	148,435.66	12.215900	186,976.81	38,541.15	0.05
3137ATCE0	FREDDIE MAC FHR 4096 PI				2.5	15 Aug 2027			
		2,210,321.940	Local	8.396722	185,594.59	9.473820	209,401.92	23,807.33	0.05
Original Face:		3,000,000.000	Base	8.396722	185,594.59	9.473820	209,401.92	23,807.33	0.05
3137ATPX4	FREDDIE MAC FHR 4097 ST				5.8755	15 Aug 2042			
		79,458.390	Local	22.761158	18,085.65	18.982000	15,082.79	-3,002.86	0.00
Original Face:		100,000.000	Base	22.761158	18,085.65	18.982000	15,082.79	-3,002.86	0.00
3137AWM36	FREDDIE MAC FHR 4136 SE				5.9755	15 Nov 2042			
		80,233.920	Local	24.987262	20,048.26	22.445990	18,009.30	-2,038.96	0.00
Original Face:		100,000.000	Base	24.987262	20,048.26	22.445990	18,009.30	-2,038.96	0.00
3137AWM77	FREDDIE MAC FHR 4136 SJ				5.9755	15 Nov 2042			
		86,127.390	Local	24.386760	21,003.68	23.508200	20,247.00	-756.68	0.01
Original Face:		100,000.000	Base	24.386760	21,003.68	23.508200	20,247.00	-756.68	0.01
3137AWM85	FREDDIE MAC FHR 4136 SQ				5.9755	15 Nov 2042			
		83,240.340	Local	23.783985	19,797.87	21.442430	17,848.75	-1,949.12	0.00
Original Face:		100,000.000	Base	23.783985	19,797.87	21.442430	17,848.75	-1,949.12	0.00
3137B1W73	FREDDIE MAC FHR 4210 Z				3.0	15 May 2043			
		206,912.920	Local	82.888294	171,506.59	98.435000	203,674.73	32,168.14	0.05
Original Face:		200,000.000	Base	82.888294	171,506.59	98.435000	203,674.73	32,168.14	0.05
3137B2FC9	FREDDIE MAC FHR 4206 CZ				3.0	15 May 2043			
		105,646.810	Local	79.623559	84,119.75	98.084400	103,623.04	19,503.29	0.03
Original Face:		100,000.000	Base	79.623559	84,119.75	98.084400	103,623.04	19,503.29	0.03
3137B3FH6	FREDDIE MAC FHR 4226 GZ				3.0	15 Jul 2043			
		105,120.550	Local	77.758726	81,740.40	96.825800	101,783.81	20,043.41	0.03
Original Face:		100,000.000	Base	77.758726	81,740.40	96.825800	101,783.81	20,043.41	0.03
3137B4A30	FREDDIE MAC FHR 4239 IO				3.5	15 Jun 2027			
		527,726.760	Local	13.380064	70,610.18	12.166040	64,203.45	-6,406.73	0.02

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Original Face:	700,000.000	Base		13.380064	70,610.18	12.166040	64,203.45	-6,406.73	0.02
3137B7RN1	FREDDIE MAC FHR 4310 SA					5.7755	15 Feb 2044		
	95,259.820	Local		21.891738	20,854.03	22.394200	21,332.67	478.64	0.01
Original Face:	100,000.000	Base		21.891738	20,854.03	22.394200	21,332.67	478.64	0.01
3137BAQX3	FREDDIE MAC FHR 4335 SW					5.8255	15 May 2044		
	192,395.830	Local		22.257276	42,822.07	22.464400	43,220.57	398.50	0.01
Original Face:	200,000.000	Base		22.257276	42,822.07	22.464400	43,220.57	398.50	0.01
3137G0BK4	STRUCTURED AGENCY CREDIT RISK STACR 2014 DN3 M3					4.17375	25 Aug 2024		
	440,000.000	Local		100.000000	440,000.00	100.342350	441,506.34	1,506.34	0.11
Original Face:	440,000.000	Base		100.000000	440,000.00	100.342350	441,506.34	1,506.34	0.11
3137G0BV0	STRUCTURED AGENCY CREDIT RISK STACR 2014 HQ1 M2					2.67375	25 Aug 2024		
	2,210,000.000	Local		99.947558	2,208,841.03	100.726600	2,226,057.86	17,216.83	0.57
Original Face:	2,210,000.000	Base		99.947558	2,208,841.03	100.726600	2,226,057.86	17,216.83	0.55
3137G0BW8	STRUCTURED AGENCY CREDIT RISK STACR 2014 HQ1 M3					4.27375	25 Aug 2024		
	610,000.000	Local		100.000000	610,000.00	99.849920	609,084.51	-915.49	0.16
Original Face:	610,000.000	Base		100.000000	610,000.00	99.849920	609,084.51	-915.49	0.15
3137G0DE6	STRUCTURED AGENCY CREDIT RISK STACR 2014 HQ3 M2					2.82375	25 Oct 2024		
	2,000,000.000	Local		100.258652	2,005,173.04	101.207330	2,024,146.60	18,973.56	0.52
Original Face:	2,000,000.000	Base		100.258652	2,005,173.04	101.207330	2,024,146.60	18,973.56	0.50
3137G0DF3	STRUCTURED AGENCY CREDIT RISK STACR 2014 HQ3 M3					4.92375	25 Oct 2024		
	610,000.000	Local		100.023552	610,143.67	104.811700	639,351.37	29,207.70	0.16
Original Face:	610,000.000	Base		100.023552	610,143.67	104.811700	639,351.37	29,207.70	0.16
31385XLY1	FNMA POOL 555743 FN 09/33 FIXED VAR					5.0	01 Sep 2033		
	46,851.680	Local		106.863937	50,067.55	111.649067	52,309.46	2,241.91	0.01
Original Face:	700,000.000	Base		106.863937	50,067.55	111.649067	52,309.46	2,241.91	0.01
3138AVQN8	FNMA POOL AJ4060 FN 10/41 FIXED 4.5					4.5	01 Oct 2041		
	594,772.640	Local		106.262832	632,022.25	109.614892	651,959.39	19,937.14	0.17
Original Face:	1,400,000.000	Base		106.262832	632,022.25	109.614892	651,959.39	19,937.14	0.16
3138EDLX7	FNMA POOL AK8441 FN 04/42 FIXED 4					4.0	01 Apr 2042		
	83,617.240	Local		110.282569	92,215.24	107.869724	90,197.69	-2,017.55	0.02

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Original Face:		100,000.000	Base	110.282569	92,215.24	107.869724	90,197.69	-2,017.55	0.02
3138EFBZ8	FNMA POOL AK9955 FN 04/42 FIXED 4				4.0	01 Apr 2042			
		467,466.450	Local	110.282488	515,533.63	107.896793	504,381.31	-11,152.32	0.13
Original Face:		500,000.000	Base	110.282488	515,533.63	107.896793	504,381.31	-11,152.32	0.13
3138EJXV5	FNMA POOL AL2491 FN 09/39 FIXED VAR				6.0	01 Sep 2039			
		151,064.430	Local	113.117410	170,880.17	116.021792	175,267.66	4,387.49	0.04
Original Face:		300,000.000	Base	113.117410	170,880.17	116.021792	175,267.66	4,387.49	0.04
3138EK3S2	FNMA POOL AL3508 FN 04/43 FIXED VAR				4.0	01 Apr 2043			
		84,541.260	Local	103.563207	87,553.64	108.704817	91,900.42	4,346.78	0.02
Original Face:		100,000.000	Base	103.563207	87,553.64	108.704817	91,900.42	4,346.78	0.02
3138EKRN7	FNMA POOL AL3192 FN 05/42 FIXED VAR				5.0	01 May 2042			
		59,867.100	Local	109.875324	65,779.17	111.406436	66,695.80	916.63	0.02
Original Face:		100,000.000	Base	109.875324	65,779.17	111.406436	66,695.80	916.63	0.02
3138EKY33	FNMA POOL AL3429 FN 06/41 FIXED VAR				4.5	01 Jun 2041			
		376,976.580	Local	108.254656	408,094.70	109.493974	412,766.64	4,671.94	0.11
Original Face:		600,000.000	Base	108.254656	408,094.70	109.493974	412,766.64	4,671.94	0.10
3138EKYL3	FNMA POOL AL3414 FN 09/41 FIXED VAR				4.5	01 Sep 2041			
		263,963.920	Local	108.258242	285,762.70	109.528949	289,116.91	3,354.21	0.07
Original Face:		400,000.000	Base	108.258242	285,762.70	109.528949	289,116.91	3,354.21	0.07
3138ELYW7	FNMA POOL AL4324 FN 05/40 FIXED VAR				6.5	01 May 2040			
		544,404.470	Local	110.186913	599,862.48	115.639500	629,546.61	29,684.13	0.16
Original Face:		900,000.000	Base	110.186913	599,862.48	115.639500	629,546.61	29,684.13	0.16
3138EMHT1	FNMA POOL AL4741 FN 01/44 FIXED VAR				4.5	01 Jan 2044			
		94,966.340	Local	108.755755	103,281.36	111.926659	106,292.65	3,011.29	0.03
Original Face:		100,000.000	Base	108.755755	103,281.36	111.926659	106,292.65	3,011.29	0.03
3138ENEN5	FNMA POOL AL5540 FN 07/44 FIXED VAR				4.5	01 Jul 2044			
		193,733.170	Local	109.525111	212,186.47	111.440003	215,896.25	3,709.78	0.06
Original Face:		200,000.000	Base	109.525111	212,186.47	111.440003	215,896.25	3,709.78	0.05
3138ENWP0	FNMA POOL AL6053 FN 05/43 FIXED VAR				4.0	01 May 2043			
		2,815,895.270	Local	107.623957	3,030,577.92	108.749554	3,062,273.55	31,695.63	0.78

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Original Face:	2,900,000.000	Base	107.623957	3,030,577.92	108.749554	3,062,273.55	31,695.63	0.76	
3138EPAJ3	FNMA POOL AL6308 FN 08/38 FIXED VAR				5.0	01 Aug 2038			
	768,629.650	Local	111.077007	853,770.81	111.890620	860,024.48	6,253.67	0.22	
Original Face:	800,000.000	Base	111.077007	853,770.81	111.890620	860,024.48	6,253.67	0.21	
3138MBGH3	FNMA POOL AP7399 FN 09/42 FIXED 4				4.0	01 Sep 2042			
	84,524.870	Local	110.455372	93,362.26	107.897089	91,199.87	-2,162.39	0.02	
Original Face:	100,000.000	Base	110.455372	93,362.26	107.897089	91,199.87	-2,162.39	0.02	
3138MDV33	FNMA POOL AP9633 FN 10/42 FIXED 2.5				2.5	01 Oct 2042			
	256,712.580	Local	101.870843	261,515.27	98.993701	254,129.28	-7,385.99	0.06	
Original Face:	300,000.000	Base	101.870843	261,515.27	98.993701	254,129.28	-7,385.99	0.06	
3138MKQ82	FNMA POOL AQ4078 FN 06/43 FIXED 4				4.0	01 Jun 2043			
	86,937.740	Local	103.720674	90,172.41	108.703623	94,504.47	4,332.06	0.02	
Original Face:	100,000.000	Base	103.720674	90,172.41	108.703623	94,504.47	4,332.06	0.02	
3138MKRA6	FNMA POOL AQ4080 FN 06/43 FIXED 4				4.0	01 Jun 2043			
	89,046.920	Local	103.558922	92,216.03	108.151898	96,305.93	4,089.90	0.02	
Original Face:	100,000.000	Base	103.558922	92,216.03	108.151898	96,305.93	4,089.90	0.02	
3138MLBZ6	FNMA POOL AQ4555 FN 12/42 FIXED 4				4.0	01 Dec 2042			
	164,083.030	Local	108.425588	177,907.99	107.465074	176,331.95	-1,576.04	0.04	
Original Face:	200,000.000	Base	108.425588	177,907.99	107.465074	176,331.95	-1,576.04	0.04	
3138MN2Q2	FNMA POOL AQ7082 FN 01/43 FIXED 4				4.0	01 Jan 2043			
	93,334.410	Local	110.869196	103,479.11	108.052061	100,849.75	-2,629.36	0.03	
Original Face:	100,000.000	Base	110.869196	103,479.11	108.052061	100,849.75	-2,629.36	0.03	
3138MNX96	FNMA POOL AQ7003 FN 12/42 FIXED 4				4.0	01 Dec 2042			
	73,486.400	Local	110.301335	81,056.48	107.897607	79,290.07	-1,766.41	0.02	
Original Face:	100,000.000	Base	110.301335	81,056.48	107.897607	79,290.07	-1,766.41	0.02	
3138W9CG3	FNMA POOL AS0070 FN 08/43 FIXED 4				4.0	01 Aug 2043			
	95,551.390	Local	103.131571	98,543.65	109.101454	104,247.96	5,704.31	0.03	
Original Face:	100,000.000	Base	103.131571	98,543.65	109.101454	104,247.96	5,704.31	0.03	
3138W9QV5	FNMA POOL AS0467 FN 09/33 FIXED 3.5				3.5	01 Sep 2033			
	86,297.450	Local	101.993825	88,018.07	105.748377	91,258.15	3,240.08	0.02	

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Original Face:		100,000.000	Base	101.993825		88,018.07	105.748377	91,258.15	3,240.08	0.02
3138WAQA8	FNMA POOL AS1348 FN 12/33 FIXED 3.5				3.5	01 Dec 2033				
		256,839.370	Local	102.192647		262,470.95	105.693809	271,463.31	8,992.36	0.07
Original Face:		300,000.000	Base	102.192647		262,470.95	105.693809	271,463.31	8,992.36	0.07
3138WBS63	FNMA POOL AS2340 FN 05/44 FIXED 4.5				4.5	01 May 2044				
		454,598.880	Local	108.164684		491,715.44	108.944275	495,259.45	3,544.01	0.13
Original Face:		551,126.000	Base	108.164684		491,715.44	108.944275	495,259.45	3,544.01	0.12
3138WD4M0	FNMA POOL AS4427 FN 02/45 FIXED 4.5				4.5	01 Feb 2045				
		598,442.970	Local	111.885158		669,568.86	111.748609	668,751.69	-817.17	0.17
Original Face:		600,000.000	Base	111.885158		669,568.86	111.748609	668,751.69	-817.17	0.17
3138WD4R9	FNMA POOL AS4431 FN 02/45 FIXED 4.5				4.5	01 Feb 2045				
		299,271.970	Local	112.165175		335,678.93	112.056944	335,355.02	-323.91	0.09
Original Face:		300,000.000	Base	112.165175		335,678.93	112.056944	335,355.02	-323.91	0.08
3138WDW98	FNMA POOL AS4271 FN 01/45 FIXED 4.5				4.5	01 Jan 2045				
		99,135.610	Local	112.165033		111,195.49	112.057332	111,088.72	-106.77	0.03
Original Face:		100,000.000	Base	112.165033		111,195.49	112.057332	111,088.72	-106.77	0.03
3138WDZM6	FNMA POOL AS4347 FN 01/45 FIXED 4				4.0	01 Jan 2045				
		298,654.130	Local	107.626474		321,430.91	108.198031	323,137.89	1,706.98	0.08
Original Face:		300,000.000	Base	107.626474		321,430.91	108.198031	323,137.89	1,706.98	0.08
3138WDZU8	FNMA POOL AS4354 FN 01/45 FIXED 4.5				4.5	01 Jan 2045				
		697,821.950	Local	111.885009		780,758.15	111.748976	779,808.88	-949.27	0.20
Original Face:		700,000.000	Base	111.885009		780,758.15	111.748976	779,808.88	-949.27	0.19
3138WVAJ0	FNMA POOL AT7208 FN 06/43 FIXED 4				4.0	01 Jun 2043				
		93,334.620	Local	103.446610		96,551.50	108.705154	101,459.54	4,908.04	0.03
Original Face:		100,000.000	Base	103.446610		96,551.50	108.705154	101,459.54	4,908.04	0.03
3138WWKG3	FNMA POOL AT8394 FN 06/43 FIXED 4				4.0	01 Jun 2043				
		177,763.950	Local	103.720619		184,377.87	108.705278	193,238.80	8,860.93	0.05
Original Face:		200,000.000	Base	103.720619		184,377.87	108.705278	193,238.80	8,860.93	0.05
3138WXV79	FNMA POOL AT9637 FN 07/43 FIXED 4				4.0	01 Jul 2043				
		89,955.970	Local	103.559452		93,157.91	108.152903	97,289.99	4,132.08	0.02

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Original Face:		100,000.000	Base	103.559452	93,157.91	108.152903	97,289.99	4,132.08	0.02
3138WXWP8	FNMA POOL AT9653 FN 07/43 FIXED 4				4.0	01 Jul 2043			
		181,720.170	Local	103.721232	188,482.40	108.705325	197,539.50	9,057.10	0.05
Original Face:		200,000.000	Base	103.721232	188,482.40	108.705325	197,539.50	9,057.10	0.05
3138WXWT0	FNMA POOL AT9657 FN 07/43 FIXED 4				4.0	01 Jul 2043			
		169,278.620	Local	103.485922	175,179.54	107.845977	182,560.18	7,380.64	0.05
Original Face:		200,000.000	Base	103.485922	175,179.54	107.845977	182,560.18	7,380.64	0.05
3138X8RD5	FNMA POOL AU8583 FN 10/43 FIXED 4.5				4.5	01 Oct 2043			
		467,583.480	Local	108.162962	505,752.14	109.305630	511,095.07	5,342.93	0.13
Original Face:		715,719.000	Base	108.162962	505,752.14	109.305630	511,095.07	5,342.93	0.13
3138XBHB3	FNMA POOL AV0225 FN 10/43 FIXED 4.5				4.5	01 Oct 2043			
		92,042.190	Local	108.162963	99,555.56	109.577986	100,857.98	1,302.42	0.03
Original Face:		180,844.000	Base	108.162963	99,555.56	109.577986	100,857.98	1,302.42	0.03
3138XCRY0	FNMA POOL AV1402 FN 11/43 FIXED 4.5				4.5	01 Nov 2043			
		0.000	Local	0.000000	-37.36	0.000000	0.00	37.36	0.00
			Base	0.000000	-37.36	0.000000	0.00	37.36	0.00
3138XJVC8	FNMA POOL AV6910 FN 06/44 FIXED 4.5				4.5	01 Jun 2044			
		398,462.120	Local	108.528148	432,443.56	109.640951	436,877.66	4,434.10	0.11
Original Face:		498,051.000	Base	108.528148	432,443.56	109.640951	436,877.66	4,434.10	0.11
3138Y1CL7	FNMA POOL AX0074 FN 08/44 FIXED 4.5				4.5	01 Aug 2044			
		325,507.850	Local	108.165413	352,086.91	109.126100	355,214.02	3,127.11	0.09
Original Face:		602,226.000	Base	108.165413	352,086.91	109.126100	355,214.02	3,127.11	0.09
3138Y1EV3	FNMA POOL AX0147 FN 09/44 FIXED 4.5				4.5	01 Sep 2044			
		304,395.160	Local	108.165649	329,251.00	109.117306	332,147.80	2,896.80	0.08
Original Face:		607,121.000	Base	108.165649	329,251.00	109.117306	332,147.80	2,896.80	0.08
3138Y5DL7	FNMA POOL AX3706 FN 09/42 FIXED 4				4.0	01 Sep 2042			
		3,754,949.560	Local	107.129776	4,022,669.07	107.126029	4,022,528.35	-140.72	1.03
Original Face:		3,900,000.000	Base	107.129776	4,022,669.07	107.126029	4,022,528.35	-140.72	1.00
3138YJB88	FNMA POOL AY4562 FN 02/45 FIXED 3.5				3.5	01 Feb 2045			
		0.000	Local	0.000000	-0.41	0.000000	0.00	0.41	0.00

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		Base	0.000000	-0.41	0.000000	0.00	0.41	0.00
31394DEV8	FANNIE MAE FNR 2005 29 ZA				5.5	25 Apr 2035		
	778,330.400	Local	112.320134	874,221.75	103.223280	803,418.17	-70,803.58	0.20
Original Face:	2,000,000.000	Base	112.320134	874,221.75	103.223280	803,418.17	-70,803.58	0.20
31396NRF5	FREDDIE MAC REFERENCE REMIC FHRR R007 ZA				6.0	15 May 2036		
	253,489.140	Local	113.336970	287,296.91	113.881500	288,677.23	1,380.32	0.07
Original Face:	300,000.000	Base	113.336970	287,296.91	113.881500	288,677.23	1,380.32	0.07
31397JUS1	FREDDIE MAC FHR 3349 AS				6.3255	15 Jul 2037		
	1,112,097.920	Local	23.422907	260,485.66	18.008500	200,272.15	-60,213.51	0.05
Original Face:	6,400,000.000	Base	23.422907	260,485.66	18.008500	200,272.15	-60,213.51	0.05
31397QCF3	FANNIE MAE FNR 2010 150 SK				6.35625	25 Jan 2041		
	150,243.300	Local	23.920275	35,938.61	18.481800	27,767.67	-8,170.94	0.01
Original Face:	500,000.000	Base	23.920275	35,938.61	18.481800	27,767.67	-8,170.94	0.01
31397UUU1	FANNIE MAE FNR 2011 59 NZ				5.5	25 Jul 2041		
	122,280.100	Local	108.721861	132,945.20	119.821200	146,517.48	13,572.28	0.04
Original Face:	100,000.000	Base	108.721861	132,945.20	119.821200	146,517.48	13,572.28	0.04
31398NKD5	FANNIE MAE FNR 2010 100 SD				6.40625	25 Sep 2040		
	1,130,504.540	Local	18.883866	213,482.96	19.502000	220,471.00	6,988.04	0.06
Original Face:	3,600,000.000	Base	18.883866	213,482.96	19.502000	220,471.00	6,988.04	0.05
31398QHC4	FHLMC MULTIFAMILY STRUCTURED P FHMS K007 X1				1.179194	25 Apr 2020		
	1,664,554.370	Local	4.303304	71,630.83	4.445900	74,004.42	2,373.59	0.02
Original Face:	1,850,000.000	Base	4.303304	71,630.83	4.445900	74,004.42	2,373.59	0.02
31398SKY8	FANNIE MAE FNR 2010 142 SM				6.35625	25 Dec 2040		
	62,734.780	Local	30.394591	19,067.98	15.901700	9,975.90	-9,092.08	0.00
Original Face:	370,000.000	Base	30.394591	19,067.98	15.901700	9,975.90	-9,092.08	0.00
31398VJA5	FHLMC MULTIFAMILY STRUCTURED P FHMS K006 AX1				1.026889	25 Jan 2020		
	270,894.970	Local	3.488322	9,449.69	4.099200	11,104.53	1,654.84	0.00
Original Face:	290,000.000	Base	3.488322	9,449.69	4.099200	11,104.53	1,654.84	0.00
31398W2M5	FREDDIE MAC FHR 3621 SB				6.0555	15 Jan 2040		
	22,523.880	Local	24.430782	5,502.76	18.625900	4,195.28	-1,307.48	0.00

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Original Face:	100,000.000	Base		24.430782	5,502.76	18.625900	4,195.28	-1,307.48	0.00
31402CTT9	FNMA POOL 725162 FN 02/34 FIXED VAR					6.0	01 Feb 2034		
	4,610.430	Local		112.597740	5,191.24	114.889908	5,296.92	105.68	0.00
Original Face:	100,000.000	Base		112.597740	5,191.24	114.889908	5,296.92	105.68	0.00
31402Q5R8	FNMA POOL 735356 FN 01/35 FLOATING VAR					1.853	01 Jan 2035		
	359,916.050	Local		100.369481	361,245.87	105.219535	378,701.99	17,456.12	0.10
Original Face:	1,800,000.000	Base		100.369481	361,245.87	105.219535	378,701.99	17,456.12	0.09
31409VAW3	FNMA POOL 879421 FN 02/36 FLOATING VAR					2.547	01 Feb 2036		
	320,429.730	Local		101.823554	326,272.94	107.047090	343,010.70	16,737.76	0.09
Original Face:	3,000,000.000	Base		101.823554	326,272.94	107.047090	343,010.70	16,737.76	0.09
31410GE90	FNMA POOL 888560 FN 11/35 FIXED VAR					6.0	01 Nov 2035		
	71,407.500	Local		112.722123	80,492.05	114.819642	81,989.84	1,497.79	0.02
Original Face:	500,000.000	Base		112.722123	80,492.05	114.819642	81,989.84	1,497.79	0.02
31410GYN7	FNMA POOL 889117 FN 10/35 FIXED VAR					5.0	01 Oct 2035		
	117,527.500	Local		106.993938	125,747.30	111.655936	131,226.43	5,479.13	0.03
Original Face:	900,000.000	Base		106.993938	125,747.30	111.655936	131,226.43	5,479.13	0.03
31410LBR2	FNMA POOL 890248 FN 08/37 FIXED VAR					6.0	01 Aug 2037		
	146,012.530	Local		112.899879	164,847.97	114.859181	167,708.80	2,860.83	0.04
Original Face:	600,000.000	Base		112.899879	164,847.97	114.859181	167,708.80	2,860.83	0.04
31410LNV0	FNMA POOL 890604 FN 10/44 FIXED VAR					4.5	01 Oct 2044		
	1,168,216.040	Local		109.587740	1,280,221.56	110.977298	1,296,454.60	16,233.04	0.33
Original Face:	1,200,000.000	Base		109.587740	1,280,221.56	110.977298	1,296,454.60	16,233.04	0.32
31412GQ38	FNMA POOL 924874 FN 10/37 FIXED 7					7.0	01 Oct 2037		
	4,203.540	Local		114.308178	4,804.99	123.008780	5,170.72	365.73	0.00
Original Face:	100,000.000	Base		114.308178	4,804.99	123.008780	5,170.72	365.73	0.00
31412MBF4	FNMA POOL 928938 FN 12/37 FIXED 7					7.0	01 Dec 2037		
	5,337.340	Local		114.541888	6,113.49	114.516938	6,112.16	-1.33	0.00
Original Face:	100,000.000	Base		114.541888	6,113.49	114.516938	6,112.16	-1.33	0.00
31412TZM8	FNMA POOL 934648 FN 11/38 FIXED 7					7.0	01 Nov 2038		
	24,747.420	Local		114.609361	28,362.86	111.562374	27,608.81	-754.05	0.01

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WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



As of: March 31, 2015

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
Original Face:		500,000.000	Base	114.609361	28,362.86	111.562374	27,608.81	-754.05	0.01
31414STW3	FNMA POOL 974965 FN 04/38 FIXED 5				5.0	01 Apr 2038			
		129,541.380	Local	108.415280	140,442.65	111.065786	143,876.15	3,433.50	0.04
Original Face:		1,300,984.000	Base	108.415280	140,442.65	111.065786	143,876.15	3,433.50	0.04
31415LCN5	FNMA POOL 983077 FN 05/38 FIXED 5				5.0	01 May 2038			
		144,707.170	Local	107.927506	156,178.84	111.065786	160,720.16	4,541.32	0.04
Original Face:		1,313,542.000	Base	107.927506	156,178.84	111.065786	160,720.16	4,541.32	0.04
31415P4K1	FNMA POOL 985626 FN 04/33 FIXED 6				6.0	01 Apr 2033			
		25,074.110	Local	112.529418	28,215.75	114.817410	28,789.44	573.69	0.01
Original Face:		200,000.000	Base	112.529418	28,215.75	114.817410	28,789.44	573.69	0.01
31415QFG6	FNMA POOL 985867 FN 08/38 FIXED 7				7.0	01 Aug 2038			
		8,322.720	Local	114.366217	9,518.38	112.501692	9,363.20	-155.18	0.00
Original Face:		200,000.000	Base	114.366217	9,518.38	112.501692	9,363.20	-155.18	0.00
31415WQA4	FNMA POOL 991549 FN 11/38 FIXED 7				7.0	01 Nov 2038			
		6,203.030	Local	114.382810	7,095.20	108.277756	6,716.50	-378.70	0.00
Original Face:		100,000.000	Base	114.382810	7,095.20	108.277756	6,716.50	-378.70	0.00
31416BMV7	FNMA POOL 995072 FN 08/38 FIXED VAR				5.5	01 Aug 2038			
		78,967.490	Local	108.136044	85,392.32	113.956241	89,988.38	4,596.06	0.02
Original Face:		491,391.000	Base	108.136044	85,392.32	113.956241	89,988.38	4,596.06	0.02
31417C3K9	FNMA POOL AB6201 FN 09/42 FIXED 3				3.0	01 Sep 2042			
		84,156.730	Local	104.421714	87,877.90	102.589150	86,335.67	-1,542.23	0.02
Original Face:		100,000.000	Base	104.421714	87,877.90	102.589150	86,335.67	-1,542.23	0.02
31417GM94	FNMA POOL AB9383 FN 05/43 FIXED 4				4.0	01 May 2043			
		267,974.630	Local	103.558210	277,509.73	108.152586	289,821.49	12,311.76	0.07
Original Face:		300,000.000	Base	103.558210	277,509.73	108.152586	289,821.49	12,311.76	0.07
31417GXM3	FNMA POOL AB9683 FN 06/43 FIXED 4				4.0	01 Jun 2043			
		170,745.070	Local	103.328746	176,428.74	107.845866	184,141.50	7,712.76	0.05
Original Face:		200,000.000	Base	103.328746	176,428.74	107.845866	184,141.50	7,712.76	0.05
31417Y2J5	FNMA POOL MA0776 FN 06/31 FIXED 4.5				4.5	01 Jun 2031			
		83,507.560	Local	105.119980	87,783.13	109.647989	91,564.36	3,781.23	0.02

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Original Face:	200,000.000	Base	105.119980		87,783.13	109.647989	91,564.36	3,781.23	0.02
31417Y5Z6	FNMA POOL MA0863 FN 10/41 FIXED 4.5					4.5	01 Oct 2041		
	390,501.400	Local	106.262841		414,957.88	109.608458	428,022.56	13,064.68	0.11
Original Face:	700,000.000	Base	106.262841		414,957.88	109.608458	428,022.56	13,064.68	0.11
31417YY84	FNMA POOL MA0734 FN 05/31 FIXED 4.5					4.5	01 May 2031		
	251,566.720	Local	105.115208		264,434.88	109.650131	275,843.24	11,408.36	0.07
Original Face:	600,000.000	Base	105.115208		264,434.88	109.650131	275,843.24	11,408.36	0.07
31417YYC5	FNMA POOL MA0706 FN 04/31 FIXED 4.5					4.5	01 Apr 2031		
	80,661.270	Local	105.110619		84,783.56	109.661893	88,454.68	3,671.12	0.02
Original Face:	200,000.000	Base	105.110619		84,783.56	109.661893	88,454.68	3,671.12	0.02
31418A2W7	FNMA POOL MA1688 FN 12/33 FIXED 3.5					3.5	01 Dec 2033		
	83,534.510	Local	101.995415		85,201.37	105.687836	88,285.82	3,084.45	0.02
Original Face:	100,000.000	Base	101.995415		85,201.37	105.687836	88,285.82	3,084.45	0.02
31418A3V8	FNMA POOL MA1711 FN 12/43 FIXED 4.5					4.5	01 Dec 2043		
	187,633.960	Local	108.785430		204,118.41	111.962339	210,079.37	5,960.96	0.05
Original Face:	200,000.000	Base	108.785430		204,118.41	111.962339	210,079.37	5,960.96	0.05
31418A5Z7	FNMA POOL MA1763 FN 01/34 FIXED 3.5					3.5	01 Jan 2034		
	170,227.040	Local	101.995952		173,624.69	105.713648	179,953.21	6,328.52	0.05
Original Face:	200,000.000	Base	101.995952		173,624.69	105.713648	179,953.21	6,328.52	0.04
31418AAP3	FNMA POOL MA0913 FN 11/31 FIXED 4.5					4.5	01 Nov 2031		
	119,193.820	Local	106.600820		127,061.59	109.698433	130,753.75	3,692.16	0.03
Original Face:	200,000.000	Base	106.600820		127,061.59	109.698433	130,753.75	3,692.16	0.03
31418ABH0	FNMA POOL MA0939 FN 12/31 FIXED 4.5					4.5	01 Dec 2031		
	134,647.440	Local	106.606282		143,542.63	109.698326	147,705.99	4,163.36	0.04
Original Face:	200,000.000	Base	106.606282		143,542.63	109.698326	147,705.99	4,163.36	0.04
31418AHY7	FNMA POOL MA1146 FN 08/42 FIXED 4					4.0	01 Aug 2042		
	172,141.900	Local	107.197364		184,531.58	109.083913	187,779.12	3,247.54	0.05
Original Face:	200,000.000	Base	107.197364		184,531.58	109.083913	187,779.12	3,247.54	0.05
31418ALB2	FNMA POOL MA1221 FN 09/42 FIXED 4.5					4.5	01 Sep 2042		
	86,529.150	Local	108.744198		94,095.43	111.975583	96,891.52	2,796.09	0.02

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Original Face:		100,000.000	Base	108.744198		94,095.43	111.975583	96,891.52	2,796.09	0.02
31418AMB1	FNMA POOL MA1253 FN 11/42 FIXED 4				4.0	01 Nov 2042				
		352,162.230	Local	107.505146		378,592.52	109.091206	384,178.02	5,585.50	0.10
Original Face:		400,000.000	Base	107.505146		378,592.52	109.091206	384,178.02	5,585.50	0.10
31418AQ27	FNMA POOL MA1372 FN 03/43 FIXED 3.5				3.5	01 Mar 2043				
		1,170,004.990	Local	106.483727		1,245,864.92	105.979025	1,239,959.88	-5,905.04	0.32
Original Face:		1,300,000.000	Base	106.483727		1,245,864.92	105.979025	1,239,959.88	-5,905.04	0.31
31418ARZ3	FNMA POOL MA1403 FN 04/43 FIXED 3.5				3.5	01 Apr 2043				
		721,263.880	Local	106.506931		768,196.02	105.979962	764,395.19	-3,800.83	0.19
Original Face:		800,000.000	Base	106.506931		768,196.02	105.979962	764,395.19	-3,800.83	0.19
31418AS25	FNMA POOL MA1436 FN 05/43 FIXED 3.5				3.5	01 May 2043				
		90,042.620	Local	107.027528		96,370.39	105.976451	95,423.97	-946.42	0.02
Original Face:		100,000.000	Base	107.027528		96,370.39	105.976451	95,423.97	-946.42	0.02
31418AWD6	FNMA POOL MA1543 FN 08/33 FIXED 3.5				3.5	01 Aug 2033				
		342,957.490	Local	101.993165		349,793.20	105.743971	362,656.87	12,863.67	0.09
Original Face:		400,000.000	Base	101.993165		349,793.20	105.743971	362,656.87	12,863.67	0.09
31418AWH7	FNMA POOL MA1547 FN 08/43 FIXED 4				4.0	01 Aug 2043				
		93,938.160	Local	103.131518		96,879.85	109.109074	102,495.06	5,615.21	0.03
Original Face:		100,000.000	Base	103.131518		96,879.85	109.109074	102,495.06	5,615.21	0.03
31418AXV5	FNMA POOL MA1591 FN 09/43 FIXED 4.5				4.5	01 Sep 2043				
		281,272.770	Local	108.806124		306,042.00	111.957120	314,904.89	8,862.89	0.08
Original Face:		300,000.000	Base	108.806124		306,042.00	111.957120	314,904.89	8,862.89	0.08
31418AY36	FNMA POOL MA1629 FN 10/43 FIXED 4.5				4.5	01 Oct 2043				
		189,278.570	Local	108.806818		205,947.99	111.980848	211,955.75	6,007.76	0.05
Original Face:		200,000.000	Base	108.806818		205,947.99	111.980848	211,955.75	6,007.76	0.05
31418AYE2	FNMA POOL MA1608 FN 10/33 FIXED 3.5				3.5	01 Oct 2033				
		339,947.490	Local	101.994287		346,727.02	105.711452	359,363.43	12,636.41	0.09
Original Face:		400,000.000	Base	101.994287		346,727.02	105.711452	359,363.43	12,636.41	0.09
31418AZ68	FNMA POOL MA1664 FN 11/43 FIXED 4.5				4.5	01 Nov 2043				
		187,621.780	Local	108.754373		204,046.89	111.949052	210,040.80	5,993.91	0.05

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Original Face:		200,000.000	Base	108.754373		210,040.80	5,993.91	0.05	
31418AZS0	FNMA POOL MA1652 FN 11/33 FIXED 3.5				3.5	01 Nov 2033			
		172,302.070	Local	101.994857	175,739.25	182,205.46	6,466.21	0.05	
Original Face:		200,000.000	Base	101.994857	175,739.25	182,205.46	6,466.21	0.05	
31419AZY6	FNMA POOL AE0758 FN 02/39 FIXED VAR				7.0	01 Feb 2039			
		186,989.680	Local	113.956658	213,087.19	220,541.87	7,454.68	0.06	
Original Face:		900,000.000	Base	113.956658	213,087.19	220,541.87	7,454.68	0.05	
31771EAA9	FICO STRIP PRIN DEBENTURES 05/18 0.00000					11 May 2018			
		260,000.000	Local	87.154354	226,601.32	251,402.58	24,801.26	0.06	
			Base	87.154354	226,601.32	251,402.58	24,801.26	0.06	
31771EAF8	FICO STRIP PRN 7 DEBENTURES 08/18 0.00000					03 Aug 2018			
		240,000.000	Local	87.641925	210,340.62	228,961.68	18,621.06	0.06	
			Base	87.641925	210,340.62	228,961.68	18,621.06	0.06	
31771EAG6	FICO STRIP PRN 6 DEBENTURES 08/18 0.00000					03 Aug 2018			
		130,000.000	Local	87.517038	113,772.15	124,206.03	10,433.88	0.03	
			Base	87.517038	113,772.15	124,206.03	10,433.88	0.03	
31771EAH4	FICO STRIP PRN 8 DEBENTURES 08/18 0.00000					03 Aug 2018			
		130,000.000	Local	87.517038	113,772.15	124,867.99	11,095.84	0.03	
			Base	87.517038	113,772.15	124,867.99	11,095.84	0.03	
31771EAL5	FICO STRIP PRN11 DEBENTURES 02/18 0.00000					08 Feb 2018			
		70,000.000	Local	88.194571	61,736.20	67,539.08	5,802.88	0.02	
			Base	88.194571	61,736.20	67,539.08	5,802.88	0.02	
31771KAA5	FICO STRIP PRIN SECURED 09/19 0.00000					26 Sep 2019			
		10,000.000	Local	80.674500	8,067.45	9,300.90	1,233.45	0.00	
			Base	80.674500	8,067.45	9,300.90	1,233.45	0.00	
31771KAF4	FICO STRIP PRIN DEBENTURES 04/18 0.00000					06 Apr 2018			
		210,000.000	Local	87.528262	183,809.35	203,269.29	19,459.94	0.05	
			Base	87.528262	183,809.35	203,269.29	19,459.94	0.05	
31771KAH0	FICO STRIP PRIN DEBENTURES 08/18 0.00000					03 Aug 2018			
		290,000.000	Local	87.362048	253,349.94	276,662.03	23,312.09	0.07	

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		Base	87.362048	253,349.94	95.400700	276,662.03	23,312.09	0.07
31771KAJ6	FICO STRIP PRIN DEBENTURES 11/18 0.00000					02 Nov 2018		
	250,000.000	Local	84.805972	212,014.93	94.995900	237,489.75	25,474.82	0.06
		Base	84.805972	212,014.93	94.995900	237,489.75	25,474.82	0.06
319963BB9	FIRST DATA CORPORATION COMPANY GUAR 01/21 12.625				12.625	15 Jan 2021		
	40,000.000	Local	117.119100	46,847.64	118.500000	47,400.00	552.36	0.01
		Base	117.119100	46,847.64	118.500000	47,400.00	552.36	0.01
319963BE3	FIRST DATA CORPORATION SR SECURED 144A 11/20 6.75				6.75	01 Nov 2020		
	106,000.000	Local	104.324962	110,584.46	106.500000	112,890.00	2,305.54	0.03
		Base	104.324962	110,584.46	106.500000	112,890.00	2,305.54	0.03
319963BL7	FIRST DATA CORPORATION COMPANY GUAR 08/21 11.75				11.75	15 Aug 2021		
	58,000.000	Local	108.617328	62,998.05	115.625000	67,062.50	4,064.45	0.02
		Base	108.617328	62,998.05	115.625000	67,062.50	4,064.45	0.02
32007UBJ7	FIRST DATA CORP 2018 NEW DOLLAR TERM LOANS				1.0	24 Mar 2018		
	125,000.000	Local	100.124240	125,155.30	99.895800	124,869.75	-285.55	0.03
		Base	100.124240	125,155.30	99.895800	124,869.75	-285.55	0.03
32007UBL2	FIRST DATA CORP 2018B SECOND NEW TERM LOANS				1.0	24 Sep 2018		
	200,000.000	Local	100.194775	200,389.55	99.900000	199,800.00	-589.55	0.05
		Base	100.194775	200,389.55	99.900000	199,800.00	-589.55	0.05
337932AC1	FIRSTENERGY CORP SR UNSECURED 11/31 7.375				7.375	15 Nov 2031		
	1,370,000.000	Local	110.993596	1,520,612.26	126.992500	1,739,797.25	219,184.99	0.44
		Base	110.993596	1,520,612.26	126.992500	1,739,797.25	219,184.99	0.43
337932AE7	FIRSTENERGY CORP SR UNSECURED 03/18 2.75				2.75	15 Mar 2018		
	80,000.000	Local	99.993650	79,994.92	102.409100	81,927.28	1,932.36	0.02
		Base	99.993650	79,994.92	102.409100	81,927.28	1,932.36	0.02
337932AF4	FIRSTENERGY CORP SR UNSECURED 03/23 4.25				4.25	15 Mar 2023		
	340,000.000	Local	97.280097	330,752.33	104.670000	355,878.00	25,125.67	0.09
		Base	97.280097	330,752.33	104.670000	355,878.00	25,125.67	0.09
340630AA0	FLORIDA EAST COAST HLDGS SR SECURED 144A 05/19 6.75				6.75	01 May 2019		
	180,000.000	Local	102.631367	184,736.46	100.750000	181,350.00	-3,386.46	0.05

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		Base	102.631367	184,736.46	100.750000	181,350.00	-3,386.46	0.05
345370CQ1	FORD MOTOR COMPANY SR UNSECURED 01/43 4.75				4.75	15 Jan 2043		
	880,000.000	Local	99.833953	878,538.79	109.337300	962,168.24	83,629.45	0.25
		Base	99.833953	878,538.79	109.337300	962,168.24	83,629.45	0.24
345397VM2	FORD MOTOR CREDIT CO LLC SR UNSECURED 01/20 8.125				8.125	15 Jan 2020		
	440,000.000	Local	119.802350	527,130.34	124.950500	549,782.20	22,651.86	0.14
		Base	119.802350	527,130.34	124.950500	549,782.20	22,651.86	0.14
35671DAU9	FREEPORT MCMORAN INC SR UNSECURED 03/22 3.55				3.55	01 Mar 2022		
	10,000.000	Local	99.359700	9,935.97	92.562900	9,256.29	-679.68	0.00
		Base	99.359700	9,935.97	92.562900	9,256.29	-679.68	0.00
35671DBG9	FREEPORT MCMORAN INC COMPANY GUAR 03/20 3.1				3.1	15 Mar 2020		
	250,000.000	Local	98.492232	246,230.58	97.436000	243,590.00	-2,640.58	0.06
		Base	98.492232	246,230.58	97.436000	243,590.00	-2,640.58	0.06
35802XAD5	FRESENIUS MED CARE II COMPANY GUAR 144A 07/19 5.625				5.625	31 Jul 2019		
	120,000.000	Local	105.980717	127,176.86	108.550000	130,260.00	3,083.14	0.03
		Base	105.980717	127,176.86	108.550000	130,260.00	3,083.14	0.03
35802XAF0	FRESENIUS MED CARE II COMPANY GUAR 144A 01/22 5.875				5.875	31 Jan 2022		
	90,000.000	Local	104.581967	94,123.77	110.000000	99,000.00	4,876.23	0.03
		Base	104.581967	94,123.77	110.000000	99,000.00	4,876.23	0.02
35802XAH6	FRESENIUS MED CARE II COMPANY GUAR 144A 10/20 4.125				4.125	15 Oct 2020		
	20,000.000	Local	100.000000	20,000.00	101.687500	20,337.50	337.50	0.01
		Base	100.000000	20,000.00	101.687500	20,337.50	337.50	0.01
35803QAA5	FRESENIUS MED CARE US COMPANY GUAR 144A 02/21 5.75				5.75	15 Feb 2021		
	110,000.000	Local	103.847836	114,232.62	109.500000	120,450.00	6,217.38	0.03
		Base	103.847836	114,232.62	109.500000	120,450.00	6,217.38	0.03
36159EAC6	GE BUSINESS LOAN TRUST GEBL 2006 2A B 144A				0.4545	15 Nov 2034		
	1,574,371.820	Local	92.771229	1,460,564.09	92.679300	1,459,116.78	-1,447.31	0.37
Original Face:	4,300,000.000	Base	92.771229	1,460,564.09	92.679300	1,459,116.78	-1,447.31	0.36
36202EPZ6	GNMA II POOL 004040 G2 10/37 FIXED 6.5				6.5	20 Oct 2037		
	108,953.340	Local	109.728954	119,553.36	115.611187	125,962.25	6,408.89	0.03

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
Original Face:	1,600,000.000	Base	109.728954		119,553.36	115.611187	125,962.25	6,408.89	0.03
36202EWE5	GNMA II POOL 004245 G2 09/38 FIXED 6					6.0	20 Sep 2038		
	623,463.260	Local	110.576197		689,401.96	113.452898	707,337.14	17,935.18	0.18
Original Face:	7,900,000.000	Base	110.576197		689,401.96	113.452898	707,337.14	17,935.18	0.18
36202FDW3	GNMA II POOL 004617 G2 01/40 FIXED 4.5					4.5	20 Jan 2040		
	120,993.830	Local	108.143680		130,847.18	109.400167	132,367.45	1,520.27	0.03
Original Face:	300,000.000	Base	108.143680		130,847.18	109.400167	132,367.45	1,520.27	0.03
36202FGD2	GNMA II POOL 004696 G2 05/40 FIXED 4.5					4.5	20 May 2040		
	167,153.550	Local	108.155394		180,785.58	109.347144	182,777.63	1,992.05	0.05
Original Face:	400,000.000	Base	108.155394		180,785.58	109.347144	182,777.63	1,992.05	0.05
36202FGG5	GNMA II POOL 004699 G2 05/40 FIXED 6					6.0	20 May 2040		
	37,565.090	Local	109.653324		41,191.37	114.877448	43,153.82	1,962.45	0.01
Original Face:	222,231.000	Base	109.653324		41,191.37	114.877448	43,153.82	1,962.45	0.01
36202FJT4	GNMA II POOL 004774 G2 08/40 FIXED 6					6.0	20 Aug 2040		
	58,304.400	Local	109.409015		63,790.27	114.812815	66,940.92	3,150.65	0.02
Original Face:	302,944.000	Base	109.409015		63,790.27	114.812815	66,940.92	3,150.65	0.02
36202FKP0	GNMA II POOL 004802 G2 09/40 FIXED 5					5.0	20 Sep 2040		
	72,466.260	Local	105.639935		76,553.31	112.198884	81,306.33	4,753.02	0.02
Original Face:	200,000.000	Base	105.639935		76,553.31	112.198884	81,306.33	4,753.02	0.02
36202FPG5	GNMA II POOL 004923 G2 01/41 FIXED 4.5					4.5	20 Jan 2041		
	45,432.710	Local	105.138082		47,767.08	109.230407	49,626.33	1,859.25	0.01
Original Face:	100,000.000	Base	105.138082		47,767.08	109.230407	49,626.33	1,859.25	0.01
36202FPM2	GNMA II POOL 004928 G2 01/41 FIXED 6					6.0	20 Jan 2041		
	92,246.480	Local	109.415340		100,931.80	115.866745	106,882.99	5,951.19	0.03
Original Face:	347,788.000	Base	109.415340		100,931.80	115.866745	106,882.99	5,951.19	0.03
36202FQ74	GNMA II POOL 004978 G2 03/41 FIXED 4.5					4.5	20 Mar 2041		
	1,146,705.980	Local	105.223899		1,206,608.74	109.133402	1,251,439.25	44,830.51	0.32
Original Face:	2,800,000.000	Base	105.223899		1,206,608.74	109.133402	1,251,439.25	44,830.51	0.31
36202FQN9	GNMA II POOL 004961 G2 02/41 FIXED 6					6.0	20 Feb 2041		
	113,100.610	Local	109.391214		123,722.13	115.685599	130,841.12	7,118.99	0.03

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Original Face:		437,880.000	Base	109.391214		123,722.13	115.685599	130,841.12	7,118.99	0.03
3620AL7M0	GNMA POOL 733600 GN 04/40 FIXED 5				5.0	15 Apr 2040				
		50,205.380	Local	103.773639		52,099.95	111.813264	56,136.27	4,036.32	0.01
Original Face:		100,000.000	Base	103.773639		52,099.95	111.813264	56,136.27	4,036.32	0.01
3620AMA44	GNMA POOL 733627 GN 05/40 FIXED 5				5.0	15 May 2040				
		103,623.140	Local	103.939670		107,705.55	112.693126	116,776.16	9,070.61	0.03
Original Face:		200,000.000	Base	103.939670		107,705.55	112.693126	116,776.16	9,070.61	0.03
3620E0EB8	GNMA II POOL 893149 G2 07/60 FLOATING VAR				1.904	20 Jul 2060				
		314,328.230	Local	104.927617		329,817.12	105.153700	330,527.76	710.64	0.08
Original Face:		430,000.000	Base	104.927617		329,817.12	105.153700	330,527.76	710.64	0.08
3620E0HA7	GNMA II POOL 893008 G2 11/60 FLOATING VAR				1.832	20 Nov 2060				
		394,382.400	Local	105.490293		416,035.15	104.615300	412,584.33	-3,450.82	0.11
Original Face:		500,000.000	Base	105.490293		416,035.15	104.615300	412,584.33	-3,450.82	0.10
36228F6P6	GSAMP TRUST GSAMP 2004 AR1 M1				1.14875	25 Jun 2034				
		421,548.900	Local	70.981015		299,219.69	95.165300	401,168.28	101,948.59	0.10
Original Face:		430,000.000	Base	70.981015		299,219.69	95.165300	401,168.28	101,948.59	0.10
36241LL79	GNMA II POOL 783050 G2 07/40 FIXED 5				5.0	20 Jul 2040				
		181,476.590	Local	106.209049		192,744.56	112.180908	203,582.09	10,837.53	0.05
Original Face:		500,000.000	Base	106.209049		192,744.56	112.180908	203,582.09	10,837.53	0.05
36241LW51	GNMA II POOL 783368 G2 07/41 FIXED 4.5				4.5	20 Jul 2041				
		172,595.030	Local	108.562008		187,372.63	109.052017	188,218.36	845.73	0.05
Original Face:		400,000.000	Base	108.562008		187,372.63	109.052017	188,218.36	845.73	0.05
36242DFT5	GSR MORTGAGE LOAN TRUST GSR 2004 11 2A2				2.618701	25 Sep 2034				
		304,066.090	Local	87.132972		264,941.82	98.470300	299,414.79	34,472.97	0.08
Original Face:		2,740,000.000	Base	87.132972		264,941.82	98.470300	299,414.79	34,472.97	0.07
36242DT52	GSMPS MORTGAGE LOAN TRUST GSMPS 2005 RP2 1AF 144A				0.52375	25 Mar 2035				
		153,064.720	Local	92.886133		142,175.90	87.244200	133,540.09	-8,635.81	0.03
Original Face:		650,000.000	Base	92.886133		142,175.90	87.244200	133,540.09	-8,635.81	0.03
36248GAJ9	GS MORTGAGE SECURITIES TRUST GSMS 2013 GC16 B				5.161	10 Nov 2046				
		110,000.000	Local	102.993236		113,292.56	113.691000	125,060.10	11,767.54	0.03

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Original Face:		110,000.000	Base	102.993236		113,292.56	113.691000	125,060.10	11,767.54	0.03
36251FAY2	GS MORTGAGE SECURITIES TRUST GSMS 2015 GC28 XA				1.181118	10 Feb 2048				
		4,126,810.660	Local	7.741991		319,497.32	7.815600	322,535.01	3,037.69	0.08
Original Face:		4,130,000.000	Base	7.741991		319,497.32	7.815600	322,535.01	3,037.69	0.08
36252WAZ1	GS MORTGAGE SECURITIES TRUST GSMS 2014 GC20 XA				1.212742	10 Apr 2047				
		2,742,704.450	Local	7.340255		201,321.51	7.485800	205,313.37	3,991.86	0.05
Original Face:		2,770,000.000	Base	7.340255		201,321.51	7.485800	205,313.37	3,991.86	0.05
365556AK5	GARDNER DENVER INC TERM LOAN				1.0	30 Jul 2020				
		157,600.000	Local	99.602253		156,973.15	94.787500	149,385.10	-7,588.05	0.04
			Base	99.602253		156,973.15	94.787500	149,385.10	-7,588.05	0.04
369604BE2	GENERAL ELECTRIC CO SR UNSECURED 10/15 0.85				0.85	09 Oct 2015				
		120,000.000	Local	99.995217		119,994.26	100.315000	120,378.00	383.74	0.03
			Base	99.995217		119,994.26	100.315000	120,378.00	383.74	0.03
369604BH5	GENERAL ELECTRIC CO SR UNSECURED 03/44 4.5				4.5	11 Mar 2044				
		80,000.000	Local	99.104525		79,283.62	112.250700	89,800.56	10,516.94	0.02
			Base	99.104525		79,283.62	112.250700	89,800.56	10,516.94	0.02
36962G3M4	GENERAL ELEC CAP CORP SUBORDINATED 11/67 VAR				6.375	15 Nov 2067				
		760,000.000	Local	100.808859		766,147.33	108.500000	824,600.00	58,452.67	0.21
			Base	100.808859		766,147.33	108.500000	824,600.00	58,452.67	0.20
36962G4B7	GENERAL ELEC CAP CORP SR UNSECURED 01/39 6.875				6.875	10 Jan 2039				
		520,000.000	Local	131.682035		684,746.58	143.852800	748,034.56	63,287.98	0.19
			Base	131.682035		684,746.58	143.852800	748,034.56	63,287.98	0.19
36962G4D3	GENERAL ELEC CAP CORP SR UNSECURED 08/19 6				6.0	07 Aug 2019				
		200,000.000	Local	99.943045		199,886.09	116.818000	233,636.00	33,749.91	0.06
			Base	99.943045		199,886.09	116.818000	233,636.00	33,749.91	0.06
36962G4R2	GENERAL ELEC CAP CORP SR UNSECURED 09/20 4.375				4.375	16 Sep 2020				
		150,000.000	Local	101.800847		152,701.27	111.010600	166,515.90	13,814.63	0.04
			Base	101.800847		152,701.27	111.010600	166,515.90	13,814.63	0.04
36962G4Y7	GENERAL ELEC CAP CORP SR UNSECURED 01/21 4.625				4.625	07 Jan 2021				
		360,000.000	Local	99.559642		358,414.71	112.591400	405,329.04	46,914.33	0.10

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		Base	99.559642	358,414.71	112.591400	405,329.04	46,914.33	0.10
36962G5J9	GENERAL ELEC CAP CORP SR UNSECURED 10/21 4.65				4.65	17 Oct 2021		
	370,000.000	Local	110.008568	407,031.70	113.177800	418,757.86	11,726.16	0.11
		Base	110.008568	407,031.70	113.177800	418,757.86	11,726.16	0.10
36962G5Z3	GENERAL ELEC CAP CORP SR UNSECURED 07/15 1.625				1.625	02 Jul 2015		
	60,000.000	Local	100.131350	60,078.81	100.303400	60,182.04	103.23	0.02
		Base	100.131350	60,078.81	100.303400	60,182.04	103.23	0.01
36962G6F6	GENERAL ELEC CAP CORP SR UNSECURED 09/22 3.15				3.15	07 Sep 2022		
	1,100,000.000	Local	99.633436	1,095,967.80	103.420000	1,137,620.00	41,652.20	0.29
		Base	99.633436	1,095,967.80	103.420000	1,137,620.00	41,652.20	0.28
37045VAF7	GENERAL MOTORS CO SR UNSECURED 10/43 6.25				6.25	02 Oct 2043		
	50,000.000	Local	116.249980	58,124.99	122.506200	61,253.10	3,128.11	0.02
		Base	116.249980	58,124.99	122.506200	61,253.10	3,128.11	0.02
37045XAG1	GENERAL MOTORS FINL CO COMPANY GUAR 05/16 2.75				2.75	15 May 2016		
	60,000.000	Local	100.000000	60,000.00	101.116000	60,669.60	669.60	0.02
		Base	100.000000	60,000.00	101.116000	60,669.60	669.60	0.02
37045XAJ5	GENERAL MOTORS FINL CO COMPANY GUAR 05/18 3.25				3.25	15 May 2018		
	50,000.000	Local	100.000000	50,000.00	101.875000	50,937.50	937.50	0.01
		Base	100.000000	50,000.00	101.875000	50,937.50	937.50	0.01
37045XAL0	GENERAL MOTORS FINL CO COMPANY GUAR 05/23 4.25				4.25	15 May 2023		
	50,000.000	Local	100.000000	50,000.00	103.596000	51,798.00	1,798.00	0.01
		Base	100.000000	50,000.00	103.596000	51,798.00	1,798.00	0.01
37045XAQ9	GENERAL MOTORS FINL CO COMPANY GUAR 09/21 4.375				4.375	25 Sep 2021		
	180,000.000	Local	100.000000	180,000.00	106.209000	191,176.20	11,176.20	0.05
		Base	100.000000	180,000.00	106.209000	191,176.20	11,176.20	0.05
375558AW3	GILEAD SCIENCES INC SR UNSECURED 04/24 3.7				3.7	01 Apr 2024		
	580,000.000	Local	102.712529	595,732.67	106.780400	619,326.32	23,593.65	0.16
		Base	102.712529	595,732.67	106.780400	619,326.32	23,593.65	0.15
377373AD7	GLAXOSMITHKLINE CAPITAL COMPANY GUAR 05/22 2.85				2.85	08 May 2022		
	230,000.000	Local	98.714900	227,044.27	101.547800	233,559.94	6,515.67	0.06

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		Base	98.714900	227,044.27	101.547800	233,559.94	6,515.67	0.06
378272AD0	GLENCORE FUNDING LLC COMPANY GUAR 144A 01/19 2.5				2.5	15 Jan 2019		
	450,000.000	Local	98.755224	444,398.51	100.048300	450,217.35	5,818.84	0.11
		Base	98.755224	444,398.51	100.048300	450,217.35	5,818.84	0.11
38141EA58	GOLDMAN SACHS GROUP INC SR UNSECURED 03/20 5.375				5.375	15 Mar 2020		
	590,000.000	Local	106.695207	629,501.72	113.475600	669,506.04	40,004.32	0.17
		Base	106.695207	629,501.72	113.475600	669,506.04	40,004.32	0.17
38141EA66	GOLDMAN SACHS GROUP INC SR UNSECURED 06/20 6				6.0	15 Jun 2020		
	210,000.000	Local	105.750576	222,076.21	116.716200	245,104.02	23,027.81	0.06
		Base	105.750576	222,076.21	116.716200	245,104.02	23,027.81	0.06
38141GFD1	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75				6.75	01 Oct 2037		
	30,000.000	Local	101.704400	30,511.32	131.305300	39,391.59	8,880.27	0.01
		Base	101.704400	30,511.32	131.305300	39,391.59	8,880.27	0.01
38141GFM1	GOLDMAN SACHS GROUP INC SR UNSECURED 04/18 6.15				6.15	01 Apr 2018		
	90,000.000	Local	98.848300	88,963.47	112.424100	101,181.69	12,218.22	0.03
		Base	98.848300	88,963.47	112.424100	101,181.69	12,218.22	0.03
38141GGM0	GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25				6.25	01 Feb 2041		
	370,000.000	Local	100.437530	371,618.86	130.347600	482,286.12	110,667.26	0.12
		Base	100.437530	371,618.86	130.347600	482,286.12	110,667.26	0.12
38141GGQ1	GOLDMAN SACHS GROUP INC SR UNSECURED 07/21 5.25				5.25	27 Jul 2021		
	100,000.000	Local	103.150670	103,150.67	113.721500	113,721.50	10,570.83	0.03
		Base	103.150670	103,150.67	113.721500	113,721.50	10,570.83	0.03
38141GRC0	GOLDMAN SACHS GROUP INC SR UNSECURED 01/18 2.375				2.375	22 Jan 2018		
	320,000.000	Local	99.975781	319,922.50	102.043100	326,537.92	6,615.42	0.08
		Base	99.975781	319,922.50	102.043100	326,537.92	6,615.42	0.08
38141GRD8	GOLDMAN SACHS GROUP INC SR UNSECURED 01/23 3.625				3.625	22 Jan 2023		
	200,000.000	Local	96.318180	192,636.36	103.437300	206,874.60	14,238.24	0.05
		Base	96.318180	192,636.36	103.437300	206,874.60	14,238.24	0.05
38141GVM3	GOLDMAN SACHS GROUP INC SR UNSECURED 03/24 4				4.0	03 Mar 2024		
	870,000.000	Local	100.447905	873,896.77	105.685200	919,461.24	45,564.47	0.23

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		Base	100.447905	873,896.77	105.685200	919,461.24	45,564.47	0.23
381427AA1	GOLDMAN SACHS CAPITAL II LIMITD GUARA 12/49 VAR				4.0	31 Dec 2049		
		170,000.000	Local 78.587976	133,599.56	77.500000	131,750.00	-1,849.56	0.03
			Base 78.587976	133,599.56	77.500000	131,750.00	-1,849.56	0.03
38147MAA3	GOLDMAN SACHS GROUP INC SR UNSECURED 07/18 2.9				2.9	19 Jul 2018		
		20,000.000	Local 100.389300	20,077.86	103.351200	20,670.24	592.38	0.01
			Base 100.389300	20,077.86	103.351200	20,670.24	592.38	0.01
38374YVW0	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 85 HS				6.474	20 Jan 2040		
		99,292.950	Local 13.459536	13,364.37	16.880600	16,761.25	3,396.88	0.00
Original Face:		258,000.000	Base 13.459536	13,364.37	16.880600	16,761.25	3,396.88	0.00
38375BCN0	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 H10 FC				1.172	20 May 2060		
		537,263.260	Local 102.414844	550,237.33	101.895800	547,448.70	-2,788.63	0.14
Original Face:		670,000.000	Base 102.414844	550,237.33	101.895800	547,448.70	-2,788.63	0.14
38375BGF3	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 H20 AF				0.50125	20 Oct 2060		
		913,978.670	Local 100.000000	913,978.67	99.514200	909,538.56	-4,440.11	0.23
Original Face:		1,150,000.000	Base 100.000000	913,978.67	99.514200	909,538.56	-4,440.11	0.23
38375BLE0	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 H09 AF				0.67125	20 Mar 2061		
		159,613.570	Local 100.000000	159,613.57	100.197400	159,928.65	315.08	0.04
Original Face:		200,000.000	Base 100.000000	159,613.57	100.197400	159,928.65	315.08	0.04
38376XC35	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 31 GS				6.324	20 Mar 2039		
		62,648.210	Local 10.882178	6,817.49	12.621100	7,906.89	1,089.40	0.00
Original Face:		176,719.000	Base 10.882178	6,817.49	12.621100	7,906.89	1,089.40	0.00
38377EEZ3	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 42 BS				6.304	20 Apr 2040		
		99,340.490	Local 18.707649	18,584.27	16.918100	16,806.52	-1,777.75	0.00
Original Face:		300,000.000	Base 18.707649	18,584.27	16.918100	16,806.52	-1,777.75	0.00
38378BRT8	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 44 A				2.17	16 Apr 2041		
		320,368.970	Local 101.093177	323,871.17	100.134700	320,800.51	-3,070.66	0.08
Original Face:		480,000.000	Base 101.093177	323,871.17	100.134700	320,800.51	-3,070.66	0.08
38378EMF7	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 66 CI				3.5	20 Feb 2038		
		364,937.550	Local 14.674089	53,551.26	11.487910	41,923.70	-11,627.56	0.01

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
Original Face:		500,000.000	Base	14.674089	53,551.26	11.487910	41,923.70	-11,627.56	0.01
38378KUV9	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 85 IA				0.83357	16 Mar 2047			
		3,905,379.350	Local	5.961396	232,815.14	5.966300	233,006.65	191.51	0.06
Original Face:		4,080,000.000	Base	5.961396	232,815.14	5.966300	233,006.65	191.51	0.06
38378NJA2	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 178 A				2.25	16 Mar 2035			
		46,603.410	Local	101.383418	47,248.13	101.003300	47,070.98	-177.15	0.01
Original Face:		50,000.010	Base	101.383418	47,248.13	101.003300	47,070.98	-177.15	0.01
38378NJF1	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 178 IO				0.93122	16 Jun 2055			
		612,875.260	Local	5.985544	36,683.92	5.979200	36,645.04	-38.88	0.01
Original Face:		631,000.000	Base	5.985544	36,683.92	5.979200	36,645.04	-38.88	0.01
38378PHD3	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 187 S				5.974	20 Dec 2043			
		408,716.340	Local	18.836781	76,989.00	20.108700	82,187.54	5,198.54	0.02
Original Face:		500,000.000	Base	18.836781	76,989.00	20.108700	82,187.54	5,198.54	0.02
38378UWY9	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 152 HS				6.524	20 Jun 2043			
		415,425.060	Local	19.225925	79,869.31	17.765400	73,801.92	-6,067.39	0.02
Original Face:		500,000.000	Base	19.225925	79,869.31	17.765400	73,801.92	-6,067.39	0.02
38378XQX2	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 130 IB				0.95924	16 Aug 2054			
		2,656,199.720	Local	6.751136	179,323.66	6.855000	182,082.49	2,758.83	0.05
Original Face:		2,680,000.000	Base	6.751136	179,323.66	6.855000	182,082.49	2,758.83	0.05
38379EWA6	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 117 SJ				5.424	20 Aug 2044			
		369,602.320	Local	16.747584	61,899.46	16.927100	62,562.95	663.49	0.02
Original Face:		400,000.000	Base	16.747584	61,899.46	16.927100	62,562.95	663.49	0.02
38379GZ83	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 176 IA				4.0	20 Nov 2044			
		2,778,696.570	Local	21.379501	594,071.46	13.730000	381,515.04	-212,556.42	0.10
Original Face:		3,000,000.000	Base	21.379501	594,071.46	13.730000	381,515.04	-212,556.42	0.09
395383BK7	GREENPOINT MANUFACTURED HOUSIN GPMH 2001 2 IA2				3.672	20 Feb 2032			
		150,000.000	Local	87.007767	130,511.65	91.655100	137,482.65	6,971.00	0.04
Original Face:		150,000.000	Base	87.007767	130,511.65	91.655100	137,482.65	6,971.00	0.03
395383BM3	GREENPOINT MANUFACTURED HOUSIN GPMH 2001 2 IIA2				3.672	13 Mar 2032			
		225,000.000	Local	86.979209	195,703.22	90.418300	203,441.18	7,737.96	0.05

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FUND: HBCR



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Original Face:		225,000.000	Base	86.979209	195,703.22	90.418300	203,441.18	7,737.96	0.05
40377UAC8	GYMBOREE CORP TERM LOAN				1.0	23 Feb 2018			
		150,000.000	Local	98.177940	147,266.91	76.000000	114,000.00	-33,266.91	0.03
			Base	98.177940	147,266.91	76.000000	114,000.00	-33,266.91	0.03
404119BP3	HCA INC SR SECURED 10/19 4.25				4.25	15 Oct 2019			
		190,000.000	Local	100.601737	191,143.30	102.750000	195,225.00	4,081.70	0.05
			Base	100.601737	191,143.30	102.750000	195,225.00	4,081.70	0.05
404119BR9	HCA INC COMPANY GUAR 02/25 5.375				5.375	01 Feb 2025			
		10,000.000	Local	100.000000	10,000.00	104.875000	10,487.50	487.50	0.00
			Base	100.000000	10,000.00	104.875000	10,487.50	487.50	0.00
404121AC9	HCA INC SR SECURED 02/20 6.5				6.5	15 Feb 2020			
		190,000.000	Local	96.494505	183,339.56	112.600000	213,940.00	30,600.44	0.05
			Base	96.494505	183,339.56	112.600000	213,940.00	30,600.44	0.05
404121AD7	HCA INC COMPANY GUAR 02/22 7.5				7.5	15 Feb 2022			
		170,000.000	Local	115.399582	196,179.29	116.625000	198,262.50	2,083.21	0.05
			Base	115.399582	196,179.29	116.625000	198,262.50	2,083.21	0.05
404121AE5	HCA INC SR SECURED 03/22 5.875				5.875	15 Mar 2022			
		20,000.000	Local	103.639000	20,727.80	110.719000	22,143.80	1,416.00	0.01
			Base	103.639000	20,727.80	110.719000	22,143.80	1,416.00	0.01
404225BM5	HLSS SERVICER ADVANCE RECEIVAB HSART 2013 T5 AT5 144A				1.9788	15 Aug 2046			
		170,000.000	Local	100.268776	170,456.92	100.020000	170,034.00	-422.92	0.04
Original Face:		170,000.000	Base	100.268776	170,456.92	100.020000	170,034.00	-422.92	0.04
404225BX1	HLSS SERVICER ADVANCE RECEIVAB HSART 2013 T7 AT7 144A				1.9807	15 Nov 2046			
		290,000.000	Local	99.999731	289,999.22	99.110000	287,419.00	-2,580.22	0.07
Original Face:		290,000.000	Base	99.999731	289,999.22	99.110000	287,419.00	-2,580.22	0.07
404280AS8	HSBC HOLDINGS PLC JR SUBORDINA 12/49 VAR				6.375	29 Dec 2049			
		240,000.000	Local	100.000000	240,000.00	102.125000	245,100.00	5,100.00	0.06
			Base	100.000000	240,000.00	102.125000	245,100.00	5,100.00	0.06
40429CGD8	HSBC FINANCE CORP SUBORDINATED 01/21 6.676				6.676	15 Jan 2021			
		230,000.000	Local	110.818109	254,881.65	118.743000	273,108.90	18,227.25	0.07

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		Base	110.818109	254,881.65	118.743000	273,108.90	18,227.25	0.07
423012AB9	HEINEKEN NV SR UNSECURED 144A 10/17 1.4				1.4	01 Oct 2017		
	80,000.000	Local	99.831113	79,864.89	100.492700	80,394.16	529.27	0.02
		Base	99.831113	79,864.89	100.492700	80,394.16	529.27	0.02
423012AD5	HEINEKEN NV SR UNSECURED 144A 04/23 2.75				2.75	01 Apr 2023		
	100,000.000	Local	99.407730	99,407.73	99.472400	99,472.40	64.67	0.03
		Base	99.407730	99,407.73	99.472400	99,472.40	64.67	0.02
423074AR4	HJ HEINZ CO SECURED 10/20 4.25				4.25	15 Oct 2020		
	130,000.000	Local	99.733185	129,653.14	102.600000	133,380.00	3,726.86	0.03
		Base	99.733185	129,653.14	102.600000	133,380.00	3,726.86	0.03
423074AS2	HJ HEINZ CO SECURED 144A 02/25 4.875				4.875	15 Feb 2025		
	400,000.000	Local	100.235300	400,941.20	108.375000	433,500.00	32,558.80	0.11
		Base	100.235300	400,941.20	108.375000	433,500.00	32,558.80	0.11
42805RBN8	HERTZ VEHICLE FINANCING LLC HERTZ 2013 1A A2 144A				1.83	25 Aug 2019		
	160,000.000	Local	99.969406	159,951.05	99.648700	159,437.92	-513.13	0.04
Original Face:	160,000.000	Base	99.969406	159,951.05	99.648700	159,437.92	-513.13	0.04
432891AD1	HILTON WORLDWIDE FIN LLC COMPANY GUAR 10/21 5.625				5.625	15 Oct 2021		
	300,000.000	Local	100.018277	300,054.83	105.250000	315,750.00	15,695.17	0.08
		Base	100.018277	300,054.83	105.250000	315,750.00	15,695.17	0.08
43289DAC7	HILTON WORLDWIDE FIN LLC TERM LOAN				1.0	26 Oct 2020		
	63,815.800	Local	99.589678	63,553.95	100.089300	63,872.79	318.84	0.02
		Base	99.589678	63,553.95	100.089300	63,872.79	318.84	0.02
44328MAK0	HSBC BANK PLC SR UNSECURED 144A 01/21 4.75				4.75	19 Jan 2021		
	200,000.000	Local	99.944625	199,889.25	112.324000	224,648.00	24,758.75	0.06
		Base	99.944625	199,889.25	112.324000	224,648.00	24,758.75	0.06
444859AY8	HUMANA INC SR UNSECURED 06/18 7.2				7.2	15 Jun 2018		
	170,000.000	Local	103.318247	175,641.02	116.118600	197,401.62	21,760.60	0.05
		Base	103.318247	175,641.02	116.118600	197,401.62	21,760.60	0.05
444859BA9	HUMANA INC SR UNSECURED 12/22 3.15				3.15	01 Dec 2022		
	240,000.000	Local	99.843575	239,624.58	100.630200	241,512.48	1,887.90	0.06

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		Base	99.843575	239,624.58	100.630200	241,512.48	1,887.90	0.06
444859BB7	HUMANA INC SR UNSECURED 12/42 4.625				4.625	01 Dec 2042		
	50,000.000	Local	101.579900	50,789.95	104.134100	52,067.05	1,277.10	0.01
		Base	101.579900	50,789.95	104.134100	52,067.05	1,277.10	0.01
44923QAD6	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 10/17 2.125				2.125	02 Oct 2017		
	70,000.000	Local	99.929586	69,950.71	100.987300	70,691.11	740.40	0.02
		Base	99.929586	69,950.71	100.987300	70,691.11	740.40	0.02
449786AY8	ING BANK NV SUBORDINATED 144A 09/23 5.8				5.8	25 Sep 2023		
	420,000.000	Local	101.234033	425,182.94	113.211900	475,489.98	50,307.04	0.12
		Base	101.234033	425,182.94	113.211900	475,489.98	50,307.04	0.12
45254TSM7	IMPAC SECURED ASSETS CORP. IMSA 2005 2 A1				0.49375	25 Mar 2036		
	354,781.910	Local	80.305515	284,909.44	71.532700	253,785.08	-31,124.36	0.06
Original Face:	1,640,000.000	Base	80.305515	284,909.44	71.532700	253,785.08	-31,124.36	0.06
45685EAE6	VOYA FINANCIAL INC COMPANY GUAR 02/18 2.9				2.9	15 Feb 2018		
	40,000.000	Local	100.367725	40,147.09	103.180700	41,272.28	1,125.19	0.01
		Base	100.367725	40,147.09	103.180700	41,272.28	1,125.19	0.01
45824TAG0	INTELSAT JACKSON HLDG COMPANY GUAR 04/21 7.5				7.5	01 Apr 2021		
	285,000.000	Local	102.013193	290,737.60	102.875000	293,193.75	2,456.15	0.07
		Base	102.013193	290,737.60	102.875000	293,193.75	2,456.15	0.07
45824TAP0	INTELSAT JACKSON HLDG COMPANY GUAR 08/23 5.5				5.5	01 Aug 2023		
	90,000.000	Local	94.985889	85,487.30	94.375000	84,937.50	-549.80	0.02
		Base	94.985889	85,487.30	94.375000	84,937.50	-549.80	0.02
459745GA7	INTL LEASE FINANCE CORP SR SECURED 144A 09/16 6.75				6.75	01 Sep 2016		
	480,000.000	Local	100.650065	483,120.31	106.250000	510,000.00	26,879.69	0.13
		Base	100.650065	483,120.31	106.250000	510,000.00	26,879.69	0.13
46115HAA5	INTESA SANPAOLO SPA SR UNSECURED 144A 08/15 3.625				3.625	12 Aug 2015		
	120,000.000	Local	99.989867	119,987.84	100.940000	121,128.00	1,140.16	0.03
		Base	99.989867	119,987.84	100.940000	121,128.00	1,140.16	0.03
46115HAT4	INTESA SANPAOLO SPA SUBORDINATED 144A 06/24 5.017				5.017	26 Jun 2024		
	1,100,000.000	Local	99.676142	1,096,437.56	102.349000	1,125,839.00	29,401.44	0.29

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		Base	99.676142	1,096,437.56	102.349000	1,125,839.00	29,401.44	0.28
46625HGN4	JPMORGAN CHASE + CO SUBORDINATED 06/17 6.125				6.125	27 Jun 2017		
	630,000.000	Local	101.083617	636,826.79	109.574500	690,319.35	53,492.56	0.18
		Base	101.083617	636,826.79	109.574500	690,319.35	53,492.56	0.17
46625HJC5	JPMORGAN CHASE + CO SR UNSECURED 08/21 4.35				4.35	15 Aug 2021		
	250,000.000	Local	107.681816	269,204.54	109.996800	274,992.00	5,787.46	0.07
		Base	107.681816	269,204.54	109.996800	274,992.00	5,787.46	0.07
46625HJE1	JPMORGAN CHASE + CO SR UNSECURED 09/22 3.25				3.25	23 Sep 2022		
	200,000.000	Local	102.539085	205,078.17	102.270800	204,541.60	-536.57	0.05
		Base	102.539085	205,078.17	102.270800	204,541.60	-536.57	0.05
46625HJJ0	JPMORGAN CHASE + CO SUBORDINATED 05/23 3.375				3.375	01 May 2023		
	130,000.000	Local	99.425423	129,253.05	100.672600	130,874.38	1,621.33	0.03
		Base	99.425423	129,253.05	100.672600	130,874.38	1,621.33	0.03
46625HJX9	JPMORGAN CHASE + CO SR UNSECURED 05/24 3.625				3.625	13 May 2024		
	360,000.000	Local	99.546506	358,367.42	103.979000	374,324.40	15,956.98	0.10
		Base	99.546506	358,367.42	103.979000	374,324.40	15,956.98	0.09
46625HJY7	JPMORGAN CHASE + CO SUBORDINATED 09/24 3.875				3.875	10 Sep 2024		
	1,160,000.000	Local	98.201103	1,139,132.79	102.589000	1,190,032.40	50,899.61	0.30
		Base	98.201103	1,139,132.79	102.589000	1,190,032.40	50,899.61	0.30
46629PAE8	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2006 LDP9 AM				5.372	15 May 2047		
	550,000.000	Local	105.009656	577,553.11	103.965700	571,811.35	-5,741.76	0.15
Original Face:	550,000.000	Base	105.009656	577,553.11	103.965700	571,811.35	-5,741.76	0.14
46631QAH5	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2007 CB20 AM				5.878105	12 Feb 2051		
	15,000.000	Local	114.934000	17,240.10	109.613300	16,442.00	-798.10	0.00
Original Face:	15,000.000	Base	114.934000	17,240.10	109.613300	16,442.00	-798.10	0.00
46640NAL2	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2013 C15 C				5.081607	15 Nov 2045		
	60,000.000	Local	100.476267	60,285.76	110.909200	66,545.52	6,259.76	0.02
Original Face:	60,000.000	Base	100.476267	60,285.76	110.909200	66,545.52	6,259.76	0.02
46641JAE6	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C18 D 144A				4.809941	15 Feb 2047		
	700,000.000	Local	93.996917	657,978.42	97.051400	679,359.80	21,381.38	0.17

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Original Face:		700,000.000	Base	93.996917	657,978.42	97.051400	679,359.80	21,381.38	0.17
46642EAJ5	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C21 D				4.660907	15 Aug 2047			
		700,000.000	Local	91.431383	640,019.68	96.382400	674,676.80	34,657.12	0.17
Original Face:		700,000.000	Base	91.431383	640,019.68	96.382400	674,676.80	34,657.12	0.17
46642EBC9	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C21 AS				3.9965	15 Aug 2047			
		250,000.000	Local	102.936860	257,342.15	107.587740	268,969.35	11,627.20	0.07
Original Face:		250,000.000	Base	102.936860	257,342.15	107.587740	268,969.35	11,627.20	0.07
46643AAG8	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C23 D 144A				3.960554	15 Sep 2047			
		170,000.000	Local	85.159388	144,770.96	91.078900	154,834.13	10,063.17	0.04
Original Face:		170,000.000	Base	85.159388	144,770.96	91.078900	154,834.13	10,063.17	0.04
46643ABL6	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C23 C				4.460554	15 Sep 2047			
		310,000.000	Local	99.610906	308,793.81	105.241300	326,248.03	17,454.22	0.08
Original Face:		310,000.000	Base	99.610906	308,793.81	105.241300	326,248.03	17,454.22	0.08
46643GAK6	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C24 B				4.1157	15 Nov 2047			
		300,000.000	Local	102.959810	308,879.43	105.933560	317,800.68	8,921.25	0.08
Original Face:		300,000.000	Base	102.959810	308,879.43	105.933560	317,800.68	8,921.25	0.08
46643GAY6	JPMBB COMMERCIAL MORTGAGE SECU JPMBB 2014 C24 D 144A				3.927599	15 Nov 2047			
		350,000.000	Local	88.183654	308,642.79	90.582940	317,040.29	8,397.50	0.08
Original Face:		350,000.000	Base	88.183654	308,642.79	90.582940	317,040.29	8,397.50	0.08
46643NAA3	JP MORGAN REREMIC JPMRR 2014 6 1A1 144A				0.381	27 Jul 2036			
		1,485,332.890	Local	95.574441	1,419,598.60	95.239020	1,414,616.49	-4,982.11	0.36
Original Face:		1,560,000.000	Base	95.574441	1,419,598.60	95.239020	1,414,616.49	-4,982.11	0.35
46643NAC9	JP MORGAN REREMIC JPMRR 2014 6 2A1 144A				0.381	27 Dec 2036			
		1,488,813.500	Local	95.818973	1,426,565.80	95.708330	1,424,918.54	-1,647.26	0.36
Original Face:		1,560,000.000	Base	95.818973	1,426,565.80	95.708330	1,424,918.54	-1,647.26	0.35
46643NAE5	JP MORGAN REREMIC JPMRR 2014 6 3A1 144A				0.381	27 Jul 2046			
		1,478,470.690	Local	95.829012	1,416,803.86	97.000940	1,434,130.47	17,326.61	0.37
Original Face:		1,590,000.000	Base	95.829012	1,416,803.86	97.000940	1,434,130.47	17,326.61	0.36
46643NAU9	JP MORGAN REREMIC JPMRR 2014 6 8A1 144A				0.351	27 Oct 2036			
		2,408,476.030	Local	93.606291	2,254,485.08	94.174400	2,268,167.85	13,682.77	0.58

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCR



As of: March 31, 2015

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
Original Face:		2,506,000.000	Base	93.606291	2,254,485.08	94.174400	2,268,167.85	13,682.77	0.56
46643RAG1	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2014 FL6 B 144A				2.4545	15 Nov 2031			
		740,000.000	Local	99.018428	732,736.37	98.962950	732,325.83	-410.54	0.19
Original Face:		740,000.000	Base	99.018428	732,736.37	98.962950	732,325.83	-410.54	0.18
492386AU1	KERR MCGEE CORP COMPANY GUAR 07/24 6.95				6.95	01 Jul 2024			
		370,000.000	Local	107.173646	396,542.49	125.140700	463,020.59	66,478.10	0.12
			Base	107.173646	396,542.49	125.140700	463,020.59	66,478.10	0.12
492914AS5	KEY ENERGY SERVICES INC COMPANY GUAR 03/21 6.75				6.75	01 Mar 2021			
		220,000.000	Local	99.230995	218,308.19	64.500000	141,900.00	-76,408.19	0.04
			Base	99.230995	218,308.19	64.500000	141,900.00	-76,408.19	0.04
494550BB1	KINDER MORGAN ENER PART COMPANY GUAR 02/20 6.85				6.85	15 Feb 2020			
		90,000.000	Local	110.144867	99,130.38	116.718000	105,046.20	5,915.82	0.03
			Base	110.144867	99,130.38	116.718000	105,046.20	5,915.82	0.03
50076QAU0	KRAFT FOODS GROUP INC SR UNSECURED 02/20 5.375				5.375	10 Feb 2020			
		118,000.000	Local	113.601144	134,049.35	113.700400	134,166.47	117.12	0.03
			Base	113.601144	134,049.35	113.700400	134,166.47	117.12	0.03
50076QAZ9	KRAFT FOODS GROUP INC SR UNSECURED 06/22 3.5				3.5	06 Jun 2022			
		500,000.000	Local	100.774274	503,871.37	103.466400	517,332.00	13,460.63	0.13
			Base	100.774274	503,871.37	103.466400	517,332.00	13,460.63	0.13
501044CK5	KROGER CO/THE COMPANY GUAR 04/38 6.9				6.9	15 Apr 2038			
		90,000.000	Local	121.619067	109,457.16	136.525500	122,872.95	13,415.79	0.03
			Base	121.619067	109,457.16	136.525500	122,872.95	13,415.79	0.03
50177AAG4	LB COMMERCIAL CONDUIT MORTGAGE LBCMT 2007 C3 AM				5.899681	15 Jul 2044			
		80,000.000	Local	110.551800	88,441.44	108.825100	87,060.08	-1,381.36	0.02
Original Face:		80,000.000	Base	110.551800	88,441.44	108.825100	87,060.08	-1,381.36	0.02
50346AAA3	LA HIPOTECARIA SA LHPO 2007 1GA A 144A				4.25	23 Dec 2036			
		329,544.580	Local	91.065021	300,099.84	98.000000	322,953.69	22,853.85	0.08
Original Face:		710,000.000	Base	91.065021	300,099.84	98.000000	322,953.69	22,853.85	0.08
51508PAC8	LANDRYS INC TERM LOAN B				1.0	24 Apr 2018			
		350,121.650	Local	100.825042	353,010.30	100.031300	350,231.24	-2,779.06	0.09

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WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



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		Base	100.825042	353,010.30	100.031300	350,231.24	-2,779.06	0.09
52109RBP5	LB UBS COMMERCIAL MORTGAGE TRU LBUBS 2007 C7 AM				6.26489	15 Sep 2045		
		70,000.000	Local 118.062586	82,643.81	110.854200	77,597.94	-5,045.87	0.02
Original Face:		70,000.000	Base 118.062586	82,643.81	110.854200	77,597.94	-5,045.87	0.02
52399C9A3	LEHMAN ESCROW RECEIPT LEHESC R					31 Dec 2020		
		530,128.910	Local 26.000001	137,833.52	26.000000	137,833.52	0.00	0.04
			Base 26.000001	137,833.52	26.000000	137,833.52	0.00	0.03
524908R36	LEHMAN BROTHERS HOLDINGS NOTES 07/17 6.5				6.5	19 Jul 2017		
		790,000.000	Local 98.202703	775,801.35	0.001000	7.90	-775,793.45	0.00
			Base 98.202703	775,801.35	0.001000	7.90	-775,793.45	0.00
53944YAA1	LLOYDS BANKING GROUP PLC SUBORDINATED 11/24 4.5				4.5	04 Nov 2024		
		250,000.000	Local 99.453480	248,633.70	103.868700	259,671.75	11,038.05	0.07
			Base 99.453480	248,633.70	103.868700	259,671.75	11,038.05	0.06
53947NAA2	LLOYDS BANK PLC COMPANY GUAR 144A 09/20 6.5				6.5	14 Sep 2020		
		100,000.000	Local 100.949200	100,949.20	117.486700	117,486.70	16,537.50	0.03
			Base 100.949200	100,949.20	117.486700	117,486.70	16,537.50	0.03
544152AA9	LORILLARD TOBACCO CO COMPANY GUAR 06/19 8.125				8.125	23 Jun 2019		
		10,000.000	Local 118.888300	11,888.83	122.301000	12,230.10	341.27	0.00
			Base 118.888300	11,888.83	122.301000	12,230.10	341.27	0.00
544152AG6	LORILLARD TOBACCO CO COMPANY GUAR 05/23 3.75				3.75	20 May 2023		
		310,000.000	Local 95.990219	297,569.68	101.816300	315,630.53	18,060.85	0.08
			Base 95.990219	297,569.68	101.816300	315,630.53	18,060.85	0.08
55027YAD0	LUMINENT MORTGAGE TRUST LUM 2006 6 A1				0.37375	25 Oct 2046		
		407,042.420	Local 70.796258	288,170.80	84.387800	343,494.14	55,323.34	0.09
Original Face:		1,500,000.000	Base 70.796258	288,170.80	84.387800	343,494.14	55,323.34	0.09
55261FAE4	M+T BANK CORPORATION JR SUBORDINA 12/49 6.875				6.875	29 Dec 2049		
		480,000.000	Local 101.591815	487,640.71	102.125000	490,200.00	2,559.29	0.12
			Base 101.591815	487,640.71	102.125000	490,200.00	2,559.29	0.12
55312TAD5	ML CFC COMMERCIAL MORTGAGE TRU MLCFC 2007 6 A4				5.485	12 Mar 2051		
		470,000.000	Local 112.978987	531,001.24	107.000600	502,902.82	-28,098.42	0.13

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Original Face:		470,000.000	Base	112.978987	531,001.24	107.000600	502,902.82	-28,098.42	0.12
55312YAE2	ML CFC COMMERCIAL MORTGAGE TRU MLCFC 2007 5 A4				5.378	12 Aug 2048			
		149,445.350	Local	103.238542	154,285.20	105.686900	157,944.16	3,658.96	0.04
Original Face:		160,000.000	Base	103.238542	154,285.20	105.686900	157,944.16	3,658.96	0.04
570506AP0	MARKWEST ENERGY PART/FIN COMPANY GUAR 06/22 6.25				6.25	15 Jun 2022			
		124,000.000	Local	101.683984	126,088.14	104.500000	129,580.00	3,491.86	0.03
			Base	101.683984	126,088.14	104.500000	129,580.00	3,491.86	0.03
570506AQ8	MARKWEST ENERGY PART/FIN COMPANY GUAR 02/23 5.5				5.5	15 Feb 2023			
		30,000.000	Local	102.432200	30,729.66	102.750000	30,825.00	95.34	0.01
			Base	102.432200	30,729.66	102.750000	30,825.00	95.34	0.01
570506AS4	MARKWEST ENERGY PART/FIN COMPANY GUAR 12/24 4.875				4.875	01 Dec 2024			
		300,000.000	Local	101.816900	305,450.70	102.240000	306,720.00	1,269.30	0.08
			Base	101.816900	305,450.70	102.240000	306,720.00	1,269.30	0.08
576456AA5	MASTR ASSET BACKED SECURITIES MABS 2007 NCW A1 144A				0.47375	25 May 2037			
		2,719,858.140	Local	91.035546	2,476,037.70	89.585900	2,436,609.39	-39,428.31	0.62
Original Face:		10,140,000.000	Base	91.035546	2,476,037.70	89.585900	2,436,609.39	-39,428.31	0.61
576456AB3	MASTR ASSET BACKED SECURITIES MABS 2007 NCW A2 144A				0.771	25 May 2037			
		0.000	Local	0.000000	-0.01	0.000000	0.00	0.01	0.00
			Base	0.000000	-0.01	0.000000	0.00	0.01	0.00
57645WAA8	MASTR ADJUSTABLE RATE MORTGAGE MARM 2007 R5 A1 144A				2.521181	25 Nov 2035			
		392,962.720	Local	86.316534	339,191.80	77.000000	302,581.29	-36,610.51	0.08
Original Face:		760,000.000	Base	86.316534	339,191.80	77.000000	302,581.29	-36,610.51	0.08
585055AS5	MEDTRONIC INC COMPANY GUAR 03/20 4.45				4.45	15 Mar 2020			
		130,000.000	Local	100.389300	130,506.09	111.264400	144,643.72	14,137.63	0.04
			Base	100.389300	130,506.09	111.264400	144,643.72	14,137.63	0.04
585055BM7	MEDTRONIC INC COMPANY GUAR 144A 03/25 3.5				3.5	15 Mar 2025			
		640,000.000	Local	99.066086	634,022.95	104.539100	669,050.24	35,027.29	0.17
			Base	99.066086	634,022.95	104.539100	669,050.24	35,027.29	0.17
58933YAR6	MERCK + CO INC SR UNSECURED 02/25 2.75				2.75	10 Feb 2025			
		200,000.000	Local	99.836995	199,673.99	99.919000	199,838.00	164.01	0.05

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		Base	99.836995	199,673.99	99.919000	199,838.00	164.01	0.05
59156RAP3	METLIFE INC JR SUBORDINA 12/66 6.4				6.4	15 Dec 2066		
	950,000.000	Local	104.365777	991,474.88	118.500000	1,125,750.00	134,275.12	0.29
		Base	104.365777	991,474.88	118.500000	1,125,750.00	134,275.12	0.28
59156RAX6	METLIFE INC SR UNSECURED 02/21 4.75				4.75	08 Feb 2021		
	110,000.000	Local	99.984291	109,982.72	113.049400	124,354.34	14,371.62	0.03
		Base	99.984291	109,982.72	113.049400	124,354.34	14,371.62	0.03
594088AJ5	MICHAELS STORES INC TERM LOAN				1.0	28 Jan 2020		
	157,200.000	Local	100.576202	158,105.79	99.839300	156,947.38	-1,158.41	0.04
		Base	100.576202	158,105.79	99.839300	156,947.38	-1,158.41	0.04
59562VAR8	BERKSHIRE HATHAWAY ENERG SR UNSECURED 09/37 6.5				6.5	15 Sep 2037		
	40,000.000	Local	131.168150	52,467.26	135.379200	54,151.68	1,684.42	0.01
		Base	131.168150	52,467.26	135.379200	54,151.68	1,684.42	0.01
60871RAC4	MOLSON COORS BREWING CO COMPANY GUAR 05/22 3.5				3.5	01 May 2022		
	20,000.000	Local	100.161200	20,032.24	103.102900	20,620.58	588.34	0.01
		Base	100.161200	20,032.24	103.102900	20,620.58	588.34	0.01
609207AB1	MONDELEZ INTERNATIONAL SR UNSECURED 02/24 4				4.0	01 Feb 2024		
	230,000.000	Local	100.014996	230,034.49	108.299200	249,088.16	19,053.67	0.06
		Base	100.014996	230,034.49	108.299200	249,088.16	19,053.67	0.06
61690KAG7	MORGAN STANLEY BAML TRUST MSBAM 2013 C7 AS				3.214	15 Feb 2046		
	21,000.000	Local	102.797429	21,587.46	102.268600	21,476.41	-111.05	0.01
Original Face:	21,000.000	Base	102.797429	21,587.46	102.268600	21,476.41	-111.05	0.01
6174466Q7	MORGAN STANLEY SR UNSECURED 04/18 6.625				6.625	01 Apr 2018		
	200,000.000	Local	112.419125	224,838.25	113.735200	227,470.40	2,632.15	0.06
		Base	112.419125	224,838.25	113.735200	227,470.40	2,632.15	0.06
6174467P8	MORGAN STANLEY SR UNSECURED 07/20 5.5				5.5	24 Jul 2020		
	800,000.000	Local	111.762663	894,101.30	114.696200	917,569.60	23,468.30	0.23
		Base	111.762663	894,101.30	114.696200	917,569.60	23,468.30	0.23
61747YDT9	MORGAN STANLEY SR UNSECURED 03/17 4.75				4.75	22 Mar 2017		
	40,000.000	Local	99.923900	39,969.56	106.459300	42,583.72	2,614.16	0.01

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		Base	99.923900	39,969.56	106.459300	42,583.72	2,614.16	0.01
61761DAS1	MORGAN STANLEY BAML TRUST MSBAM 2012 C6 E 144A				4.661728	15 Nov 2045		
		250,000.000	Local 99.204704	248,011.76	102.172800	255,432.00	7,420.24	0.07
Original Face:		250,000.000	Base 99.204704	248,011.76	102.172800	255,432.00	7,420.24	0.06
61762MBW0	MORGAN STANLEY BAML TRUST MSBAM 2013 C10 A4				4.082934	15 Jul 2046		
		50,000.000	Local 103.580740	51,790.37	111.320500	55,660.25	3,869.88	0.01
Original Face:		50,000.000	Base 103.580740	51,790.37	111.320500	55,660.25	3,869.88	0.01
63543PBG0	NATIONAL COLLEGIATE STUDENT LO NCSLT 2005 1 A4				0.41375	27 Nov 2028		
		101,134.540	Local 94.668844	95,742.90	98.145000	99,258.49	3,515.59	0.03
Original Face:		150,000.000	Base 94.668844	95,742.90	98.145000	99,258.49	3,515.59	0.02
637640AE3	NATIONAL SEMICONDUCTOR SR UNSECURED 06/17 6.6				6.6	15 Jun 2017		
		20,000.000	Local 101.532250	20,306.45	111.882400	22,376.48	2,070.03	0.01
			Base 101.532250	20,306.45	111.882400	22,376.48	2,070.03	0.01
63946BAE0	NBCUNIVERSAL MEDIA LLC COMPANY GUAR 04/21 4.375				4.375	01 Apr 2021		
		180,000.000	Local 110.863622	199,554.52	111.413100	200,543.58	989.06	0.05
			Base 110.863622	199,554.52	111.413100	200,543.58	989.06	0.05
63946CAD0	NBCUNIVERSAL ENTERPRISE COMPANY GUAR 144A 04/19 1.974				1.974	15 Apr 2019		
		100,000.000	Local 100.647130	100,647.13	100.626900	100,626.90	-20.23	0.03
			Base 100.647130	100,647.13	100.626900	100,626.90	-20.23	0.03
652482CB4	21ST CENTURY FOX AMERICA COMPANY GUAR 02/21 4.5				4.5	15 Feb 2021		
		40,000.000	Local 100.119375	40,047.75	110.765900	44,306.36	4,258.61	0.01
			Base 100.119375	40,047.75	110.765900	44,306.36	4,258.61	0.01
655044AE5	NOBLE ENERGY INC SR UNSECURED 03/41 6				6.0	01 Mar 2041		
		120,000.000	Local 102.052292	122,462.75	112.567800	135,081.36	12,618.61	0.03
			Base 102.052292	122,462.75	112.567800	135,081.36	12,618.61	0.03
655044AF2	NOBLE ENERGY INC SR UNSECURED 12/21 4.15				4.15	15 Dec 2021		
		180,000.000	Local 100.972733	181,750.92	105.914500	190,646.10	8,895.18	0.05
			Base 100.972733	181,750.92	105.914500	190,646.10	8,895.18	0.05
65557FAA4	NORDEA BANK AB SUBORDINATED 144A 05/21 4.875				4.875	13 May 2021		
		400,000.000	Local 99.671268	398,685.07	109.650100	438,600.40	39,915.33	0.11

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		Base	99.671268	398,685.07	109.650100	438,600.40	39,915.33	0.11
65557FAD8	NORDEA BANK AB SUBORDINATED 144A 09/22 4.25				4.25	21 Sep 2022		
		200,000.000 Local	102.998220	205,996.44	105.764800	211,529.60	5,533.16	0.05
		Base	102.998220	205,996.44	105.764800	211,529.60	5,533.16	0.05
66704JBX5	NORTHSTAR EDU FIN INC DE NRSSTD 01/46 ADJUSTABLE VAR				1.246	29 Jan 2046		
		175,000.000 Local	83.529366	146,176.39	94.495700	165,367.48	19,191.09	0.04
		Base	83.529366	146,176.39	94.495700	165,367.48	19,191.09	0.04
67054LAB3	NUMERICABLE SFR SAS SR SECURED 144A 05/22 6				6.0	15 May 2022		
		200,000.000 Local	100.000000	200,000.00	101.250000	202,500.00	2,500.00	0.05
		Base	100.000000	200,000.00	101.250000	202,500.00	2,500.00	0.05
67054LAC1	NUMERICABLE SFR SAS SR SECURED 144A 05/24 6.25				6.25	15 May 2024		
		330,000.000 Local	101.898452	336,264.89	101.250000	334,125.00	-2,139.89	0.09
		Base	101.898452	336,264.89	101.250000	334,125.00	-2,139.89	0.08
674599CC7	OCCIDENTAL PETROLEUM COR SR UNSECURED 02/22 3.125				3.125	15 Feb 2022		
		100,000.000 Local	98.822430	98,822.43	102.989600	102,989.60	4,167.17	0.03
		Base	98.822430	98,822.43	102.989600	102,989.60	4,167.17	0.03
68245XAA7	1011778 BC / NEW RED FIN SECURED 144A 04/22 6				6.0	01 Apr 2022		
		190,000.000 Local	100.000000	190,000.00	103.500000	196,650.00	6,650.00	0.05
		Base	100.000000	190,000.00	103.500000	196,650.00	6,650.00	0.05
68389XAN5	ORACLE CORP SR UNSECURED 10/17 1.2				1.2	15 Oct 2017		
		350,000.000 Local	99.840571	349,442.00	100.325200	351,138.20	1,696.20	0.09
		Base	99.840571	349,442.00	100.325200	351,138.20	1,696.20	0.09
694308GE1	PACIFIC GAS + ELECTRIC SR UNSECURED 03/34 6.05				6.05	01 Mar 2034		
		300,000.000 Local	121.951370	365,854.11	130.647200	391,941.60	26,087.49	0.10
		Base	121.951370	365,854.11	130.647200	391,941.60	26,087.49	0.10
694308GN1	PACIFIC GAS + ELECTRIC SR UNSECURED 10/18 8.25				8.25	15 Oct 2018		
		30,000.000 Local	105.976833	31,793.05	122.111000	36,633.30	4,840.25	0.01
		Base	105.976833	31,793.05	122.111000	36,633.30	4,840.25	0.01
694308GS0	PACIFIC GAS + ELECTRIC SR UNSECURED 01/40 5.4				5.4	15 Jan 2040		
		300,000.000 Local	98.865357	296,596.07	123.166600	369,499.80	72,903.73	0.09

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base	98.865357	296,596.07	123.166600	369,499.80	72,903.73	0.09
70215EAF0	PARTY CITY HLDGS INC TERM LOAN				1.0	27 Jul 2019		
		297,501.260 Local	100.242554	298,222.86	99.732100	296,704.25	-1,518.61	0.08
		Base	100.242554	298,222.86	99.732100	296,704.25	-1,518.61	0.07
706451BG5	PETROLEOS MEXICANOS COMPANY GUAR 06/35 6.625				6.625	15 Jun 2035		
		560,000.000 Local	102.657580	574,882.45	114.500000	641,200.00	66,317.55	0.16
		Base	102.657580	574,882.45	114.500000	641,200.00	66,317.55	0.16
70788TAC1	PENN VIRGINIA RESOURCE COMPANY GUAR 06/20 8.375				8.375	01 Jun 2020		
		130,000.000 Local	107.219023	139,384.73	109.000000	141,700.00	2,315.27	0.04
		Base	107.219023	139,384.73	109.000000	141,700.00	2,315.27	0.04
713448BJ6	PEPSICO INC SR UNSECURED 11/18 7.9				7.9	01 Nov 2018		
		155,000.000 Local	113.838452	176,449.60	121.212800	187,879.84	11,430.24	0.05
		Base	113.838452	176,449.60	121.212800	187,879.84	11,430.24	0.05
713448BZ0	PEPSICO INC SR UNSECURED 03/42 4				4.0	05 Mar 2042		
		50,000.000 Local	91.188120	45,594.06	102.695300	51,347.65	5,753.59	0.01
		Base	91.188120	45,594.06	102.695300	51,347.65	5,753.59	0.01
713448CA4	PEPSICO INC SR UNSECURED 08/15 0.7				0.7	13 Aug 2015		
		270,000.000 Local	99.995889	269,988.90	100.176900	270,477.63	488.73	0.07
		Base	99.995889	269,988.90	100.176900	270,477.63	488.73	0.07
714264AD0	PERNOD RICARD SA SR UNSECURED 144A 01/22 4.45				4.45	15 Jan 2022		
		940,000.000 Local	104.241812	979,873.03	108.384300	1,018,812.42	38,939.39	0.26
		Base	104.241812	979,873.03	108.384300	1,018,812.42	38,939.39	0.25
715638BM3	REPUBLIC OF PERU SR UNSECURED 11/50 5.625				5.625	18 Nov 2050		
		50,000.000 Local	115.375660	57,687.83	122.250000	61,125.00	3,437.17	0.02
		Base	115.375660	57,687.83	122.250000	61,125.00	3,437.17	0.02
71645WAL5	PETROBRAS GLOBAL FINANCE COMPANY GUAR 10/16 6.125				6.125	06 Oct 2016		
		130,000.000 Local	100.563608	130,732.69	99.724000	129,641.20	-1,091.49	0.03
		Base	100.563608	130,732.69	99.724000	129,641.20	-1,091.49	0.03
71645WAP6	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/20 5.75				5.75	20 Jan 2020		
		132,000.000 Local	100.348705	132,460.29	92.758000	122,440.56	-10,019.73	0.03

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		Base	100.348705	132,460.29	92.758000	122,440.56	-10,019.73	0.03
71645WAR2	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/21 5.375				5.375	27 Jan 2021		
	690,000.000	Local	101.809620	702,486.38	90.715000	625,933.50	-76,552.88	0.16
		Base	101.809620	702,486.38	90.715000	625,933.50	-76,552.88	0.16
71645WAT8	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/16 3.875				3.875	27 Jan 2016		
	200,000.000	Local	100.656710	201,313.42	98.088000	196,176.00	-5,137.42	0.05
		Base	100.656710	201,313.42	98.088000	196,176.00	-5,137.42	0.05
71647NAM1	PETROBRAS GLOBAL FINANCE COMPANY GUAR 03/24 6.25				6.25	17 Mar 2024		
	370,000.000	Local	99.789716	369,221.95	94.280000	348,836.00	-20,385.95	0.09
		Base	99.789716	369,221.95	94.280000	348,836.00	-20,385.95	0.09
71654QBG6	PETROLEOS MEXICANOS COMPANY GUAR 01/23 3.5				3.5	30 Jan 2023		
	433,000.000	Local	99.775938	432,029.81	97.650000	422,824.50	-9,205.31	0.11
		Base	99.775938	432,029.81	97.650000	422,824.50	-9,205.31	0.11
71654QBR2	PETROLEOS MEXICANOS COMPANY GUAR 01/45 6.375				6.375	23 Jan 2045		
	300,000.000	Local	99.261597	297,784.79	111.800000	335,400.00	37,615.21	0.09
		Base	99.261597	297,784.79	111.800000	335,400.00	37,615.21	0.08
71656LBB6	PETROLEOS MEXICANOS COMPANY GUAR 144A 06/44 5.5				5.5	27 Jun 2044		
	40,000.000	Local	101.882675	40,753.07	100.875000	40,350.00	-403.07	0.01
		Base	101.882675	40,753.07	100.875000	40,350.00	-403.07	0.01
717081CY7	PFIZER INC SR UNSECURED 03/39 7.2				7.2	15 Mar 2039		
	100,000.000	Local	130.728340	130,728.34	147.025000	147,025.00	16,296.66	0.04
		Base	130.728340	130,728.34	147.025000	147,025.00	16,296.66	0.04
718172AL3	PHILIP MORRIS INTL INC SR UNSECURED 11/21 2.9				2.9	15 Nov 2021		
	180,000.000	Local	99.065228	178,317.41	102.784800	185,012.64	6,695.23	0.05
		Base	99.065228	178,317.41	102.784800	185,012.64	6,695.23	0.05
718172AP4	PHILIP MORRIS INTL INC SR UNSECURED 03/42 4.5				4.5	20 Mar 2042		
	180,000.000	Local	96.687889	174,038.20	108.402500	195,124.50	21,086.30	0.05
		Base	96.687889	174,038.20	108.402500	195,124.50	21,086.30	0.05
718172AT6	PHILIP MORRIS INTL INC SR UNSECURED 08/22 2.5				2.5	22 Aug 2022		
	380,000.000	Local	96.771513	367,731.75	99.269800	377,225.24	9,493.49	0.10

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		Base	96.771513	367,731.75	99.269800	377,225.24	9,493.49	0.09
726505AN0	FREEPORT MCMORAN OIL+GAS COMPANY GUAR 11/20 6.5				6.5	15 Nov 2020		
		32,000.000	Local 105.036000	33,611.52	106.125000	33,960.00	348.48	0.01
			Base 105.036000	33,611.52	106.125000	33,960.00	348.48	0.01
726505AP5	FREEPORT MCMORAN OIL+GAS COMPANY GUAR 02/23 6.875				6.875	15 Feb 2023		
		46,000.000	Local 112.466739	51,734.70	106.125000	48,817.50	-2,917.20	0.01
			Base 112.466739	51,734.70	106.125000	48,817.50	-2,917.20	0.01
73755LAH0	POTASH CORP SASKATCHEWAN SR UNSECURED 03/20 4.875				4.875	30 Mar 2020		
		10,000.000	Local 103.896100	10,389.61	112.551200	11,255.12	865.51	0.00
			Base 103.896100	10,389.61	112.551200	11,255.12	865.51	0.00
743263AR6	PROGRESS ENERGY INC SR UNSECURED 01/21 4.4				4.4	15 Jan 2021		
		170,000.000	Local 99.368565	168,926.56	110.238800	187,405.96	18,479.40	0.05
			Base 99.368565	168,926.56	110.238800	187,405.96	18,479.40	0.05
747065AB6	PENN VIRGINIA RESOURCE COMPANY GUAR 05/21 6.5				6.5	15 May 2021		
		30,000.000	Local 105.496367	31,648.91	105.250000	31,575.00	-73.91	0.01
			Base 105.496367	31,648.91	105.250000	31,575.00	-73.91	0.01
74733VAA8	QEP RESOURCES INC SR UNSECURED 03/21 6.875				6.875	01 Mar 2021		
		290,000.000	Local 103.156166	299,152.88	106.250000	308,125.00	8,972.12	0.08
			Base 103.156166	299,152.88	106.250000	308,125.00	8,972.12	0.08
74733VAC4	QEP RESOURCES INC SR UNSECURED 05/23 5.25				5.25	01 May 2023		
		70,000.000	Local 98.322471	68,825.73	98.000000	68,600.00	-225.73	0.02
			Base 98.322471	68,825.73	98.000000	68,600.00	-225.73	0.02
749770AQ6	RABOBANK NEDERLAND JR SUBORDINA 144A 12/49 VAR				11.0	29 Dec 2049		
		160,000.000	Local 108.055981	172,889.57	128.750000	206,000.00	33,110.43	0.05
			Base 108.055981	172,889.57	128.750000	206,000.00	33,110.43	0.05
75281AAL3	RANGE RESOURCES CORP COMPANY GUAR 08/20 6.75				6.75	01 Aug 2020		
		350,000.000	Local 103.187137	361,154.98	103.750000	363,125.00	1,970.02	0.09
			Base 103.187137	361,154.98	103.750000	363,125.00	1,970.02	0.09
75281AAQ2	RANGE RESOURCES CORP COMPANY GUAR 03/23 5				5.0	15 Mar 2023		
		10,000.000	Local 100.837100	10,083.71	99.500000	9,950.00	-133.71	0.00

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		Base	100.837100	10,083.71	99.500000	9,950.00	-133.71	0.00
75886AAJ7	REGENCY ENERGY PARTNERS COMPANY GUAR 11/23 4.5				4.5	01 Nov 2023		
		50,000.000 Local	100.000000	50,000.00	100.500000	50,250.00	250.00	0.01
		Base	100.000000	50,000.00	100.500000	50,250.00	250.00	0.01
75886AAL2	REGENCY ENERGY PART/FIN COMPANY GUAR 03/22 5.875				5.875	01 Mar 2022		
		128,000.000 Local	101.784852	130,284.61	108.500000	138,880.00	8,595.39	0.04
		Base	101.784852	130,284.61	108.500000	138,880.00	8,595.39	0.03
761143AG1	RESIDENTIAL ASSET SECURITIZATI RAST 2007 A9 A7				6.25	25 Sep 2037		
		287.830 Local	76.784908	221.01	71.133800	204.74	-16.27	0.00
Original Face:		442.340 Base	76.784908	221.01	71.133800	204.74	-16.27	0.00
76114QAC9	RESIDENTIAL ASSET SECURITIZATI RAST 2007 A7 A3				6.0	25 Jul 2037		
		258,763.630 Local	77.702160	201,064.93	73.110500	189,183.38	-11,881.55	0.05
Original Face:		420,000.000 Base	77.702160	201,064.93	73.110500	189,183.38	-11,881.55	0.05
76116FAA5	RFCSP STRIP PRINCIPAL BONDS 10/19 0.00000					15 Oct 2019		
		40,000.000 Local	92.044600	36,817.84	92.968800	37,187.52	369.68	0.01
		Base	92.044600	36,817.84	92.968800	37,187.52	369.68	0.01
761713AX4	REYNOLDS AMERICAN INC COMPANY GUAR 11/22 3.25				3.25	01 Nov 2022		
		540,000.000 Local	97.673969	527,439.43	99.505300	537,328.62	9,889.19	0.14
		Base	97.673969	527,439.43	99.505300	537,328.62	9,889.19	0.13
761713AZ9	REYNOLDS AMERICAN INC COMPANY GUAR 09/43 6.15				6.15	15 Sep 2043		
		10,000.000 Local	110.193800	11,019.38	123.558400	12,355.84	1,336.46	0.00
		Base	110.193800	11,019.38	123.558400	12,355.84	1,336.46	0.00
767201AK2	RIO TINTO FIN USA LTD COMPANY GUAR 11/20 3.5				3.5	02 Nov 2020		
		270,000.000 Local	98.257759	265,295.95	105.454000	284,725.80	19,429.85	0.07
		Base	98.257759	265,295.95	105.454000	284,725.80	19,429.85	0.07
767201AM8	RIO TINTO FIN USA LTD COMPANY GUAR 05/16 2.5				2.5	20 May 2016		
		150,000.000 Local	99.882133	149,823.20	101.884700	152,827.05	3,003.85	0.04
		Base	99.882133	149,823.20	101.884700	152,827.05	3,003.85	0.04
767201AN6	RIO TINTO FIN USA LTD COMPANY GUAR 05/21 4.125				4.125	20 May 2021		
		70,000.000 Local	99.439071	69,607.35	107.723200	75,406.24	5,798.89	0.02

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		Base	99.439071	69,607.35	107.723200	75,406.24	5,798.89	0.02
767201AQ9	RIO TINTO FIN USA LTD COMPANY GUAR 09/21 3.75				3.75	20 Sep 2021		
		240,000.000 Local	100.145392	240,348.94	105.472500	253,134.00	12,785.06	0.06
		Base	100.145392	240,348.94	105.472500	253,134.00	12,785.06	0.06
76720AAM8	RIO TINTO FIN USA PLC 12/18 2.25				2.25	14 Dec 2018		
		20,000.000 Local	100.363200	20,072.64	101.655700	20,331.14	258.50	0.01
		Base	100.363200	20,072.64	101.655700	20,331.14	258.50	0.01
771196AS1	ROCHE HLDGS INC COMPANY GUAR 144A 03/19 6				6.0	01 Mar 2019		
		62,000.000 Local	101.103129	62,683.94	115.786000	71,787.32	9,103.38	0.02
		Base	101.103129	62,683.94	115.786000	71,787.32	9,103.38	0.02
772739AP3	ROCK TENN CO COMPANY GUAR 03/20 3.5				3.5	01 Mar 2020		
		60,000.000 Local	99.588967	59,753.38	103.809600	62,285.76	2,532.38	0.02
		Base	99.588967	59,753.38	103.809600	62,285.76	2,532.38	0.02
772739AQ1	ROCK TENN CO COMPANY GUAR 03/23 4				4.0	01 Mar 2023		
		20,000.000 Local	99.437200	19,887.44	105.259400	21,051.88	1,164.44	0.01
		Base	99.437200	19,887.44	105.259400	21,051.88	1,164.44	0.01
775109AK7	ROGERS COMMUNICATIONS IN COMPANY GUAR 08/18 6.8				6.8	15 Aug 2018		
		70,000.000 Local	102.019643	71,413.75	116.011700	81,208.19	9,794.44	0.02
		Base	102.019643	71,413.75	116.011700	81,208.19	9,794.44	0.02
780097AH4	ROYAL BK SCOTLND GRP PLC JR SUBORDINA 12/49 VAR				7.648	31 Dec 2049		
		30,000.000 Local	90.898767	27,269.63	126.000000	37,800.00	10,530.37	0.01
		Base	90.898767	27,269.63	126.000000	37,800.00	10,530.37	0.01
780097AY7	ROYAL BK SCOTLND GRP PLC SUBORDINATED 06/23 6.1				6.1	10 Jun 2023		
		230,000.000 Local	99.190848	228,138.95	111.205700	255,773.11	27,634.16	0.07
		Base	99.190848	228,138.95	111.205700	255,773.11	27,634.16	0.06
780097AZ4	ROYAL BK SCOTLND GRP PLC SUBORDINATED 12/23 6				6.0	19 Dec 2023		
		80,000.000 Local	107.476238	85,980.99	111.234200	88,987.36	3,006.37	0.02
		Base	107.476238	85,980.99	111.234200	88,987.36	3,006.37	0.02
780099CC9	ROYAL BK SCOTLND GRP PLC SR UNSECURED 09/15 2.55				2.55	18 Sep 2015		
		40,000.000 Local	99.990825	39,996.33	100.729500	40,291.80	295.47	0.01

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		Base	99.990825	39,996.33	100.729500	40,291.80	295.47	0.01
780099CE5	ROYAL BK SCOTLND GRP PLC SUBORDINATED 12/22 6.125				6.125	15 Dec 2022		
	150,000.000	Local	108.360700	162,541.05	112.609600	168,914.40	6,373.35	0.04
		Base	108.360700	162,541.05	112.609600	168,914.40	6,373.35	0.04
780099CH8	ROYAL BK SCOTLND GRP PLC SUBORDINATED 05/24 5.125				5.125	28 May 2024		
	720,000.000	Local	99.860613	718,996.41	104.911100	755,359.92	36,363.51	0.19
		Base	99.860613	718,996.41	104.911100	755,359.92	36,363.51	0.19
78307ACZ4	RUSSIAN FEDERATION SR UNSECURED 144A 03/30 VAR				7.5	31 Mar 2030		
	144,100.010	Local	113.055058	162,912.35	114.740000	165,340.35	2,428.00	0.04
Original Face:	220,000.000	Base	113.055058	162,912.35	114.740000	165,340.35	2,428.00	0.04
78412FAP9	SESI LLC COMPANY GUAR 12/21 7.125				7.125	15 Dec 2021		
	50,000.000	Local	100.000000	50,000.00	101.000000	50,500.00	500.00	0.01
		Base	100.000000	50,000.00	101.000000	50,500.00	500.00	0.01
78442FEJ3	NAVIENT CORP SR UNSECURED 03/20 8				8.0	25 Mar 2020		
	280,000.000	Local	99.953729	279,870.44	111.010000	310,828.00	30,957.56	0.08
		Base	99.953729	279,870.44	111.010000	310,828.00	30,957.56	0.08
78442GJS6	SLM STUDENT LOAN TRUST SLMA 2003 11 A6 144A				1.0206	15 Dec 2025		
	300,000.000	Local	94.996127	284,988.38	99.871500	299,614.50	14,626.12	0.08
Original Face:	300,000.000	Base	94.996127	284,988.38	99.871500	299,614.50	14,626.12	0.07
784456AB1	SMB PRIVATE EDUCATION LOAN TRU SMB 2014 A A2A 144A				3.05	15 May 2026		
	900,000.000	Local	99.974026	899,766.23	101.982170	917,839.53	18,073.30	0.23
Original Face:	900,000.000	Base	99.974026	899,766.23	101.982170	917,839.53	18,073.30	0.23
784456AC9	SMB PRIVATE EDUCATION LOAN TRU SMB 2014 A A2B 144A				1.3245	15 May 2026		
	750,000.000	Local	100.000000	750,000.00	100.003990	750,029.93	29.93	0.19
Original Face:	750,000.000	Base	100.000000	750,000.00	100.003990	750,029.93	29.93	0.19
784456AD7	SMB PRIVATE EDUCATION LOAN TRU SMB 2014 A A3 144A				1.6745	15 Apr 2032		
	650,000.000	Local	100.000000	650,000.00	100.004140	650,026.91	26.91	0.17
Original Face:	650,000.000	Base	100.000000	650,000.00	100.004140	650,026.91	26.91	0.16
78447TAA1	SLM STUDENT LOAN TRUST SLMA 2013 M1 M1 144A				3.5	28 Oct 2029		
	602,228.330	Local	98.350229	592,292.94	99.465350	599,008.52	6,715.58	0.15

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
Original Face:		910,000.000	Base	98.350229	592,292.94	99.465350	599,008.52	6,715.58	0.15
785592AE6	SABINE PASS LIQUEFACTION SR SECURED 02/21 5.625				5.625	01 Feb 2021			
		150,000.000	Local	103.464140	155,196.21	100.656000	150,984.00	-4,212.21	0.04
			Base	103.464140	155,196.21	100.656000	150,984.00	-4,212.21	0.04
796038AC1	SAMSON INVESTMENT CO COMPANY GUAR 02/20 9.75				9.75	15 Feb 2020			
		230,000.000	Local	101.999543	234,598.95	27.000000	62,100.00	-172,498.95	0.02
			Base	101.999543	234,598.95	27.000000	62,100.00	-172,498.95	0.02
802815AT7	SANTANDER US DEBT SA UNI COMPANY GUAR 144A 10/15 3.781				3.781	07 Oct 2015			
		200,000.000	Local	99.696835	199,393.67	101.625200	203,250.40	3,856.73	0.05
			Base	99.696835	199,393.67	101.625200	203,250.40	3,856.73	0.05
80626PAD2	SCHAEFFLER HLDG FIN BV SR SECURED 144A 11/22 6.75				6.75	15 Nov 2022			
		200,000.000	Local	100.000000	200,000.00	108.000000	216,000.00	16,000.00	0.06
			Base	100.000000	200,000.00	108.000000	216,000.00	16,000.00	0.05
822538AA2	SHELF DRILL HOLD LTD SECURED 144A 11/18 8.625				8.625	01 Nov 2018			
		50,000.000	Local	104.611020	52,305.51	81.750000	40,875.00	-11,430.51	0.01
			Base	104.611020	52,305.51	81.750000	40,875.00	-11,430.51	0.01
822582AD4	SHELL INTERNATIONAL FIN COMPANY GUAR 12/38 6.375				6.375	15 Dec 2038			
		200,000.000	Local	124.656760	249,313.52	138.456300	276,912.60	27,599.08	0.07
			Base	124.656760	249,313.52	138.456300	276,912.60	27,599.08	0.07
82937JAA2	SINOPEC GRP OVERSEA 2012 COMPANY GUAR 144A 05/17 2.75				2.75	17 May 2017			
		200,000.000	Local	99.874755	199,749.51	101.858200	203,716.40	3,966.89	0.05
			Base	99.874755	199,749.51	101.858200	203,716.40	3,966.89	0.05
82937WAE5	SINOPEC GRP OVERSEA 2014 COMPANY GUAR 144A 04/24 4.375				4.375	10 Apr 2024			
		420,000.000	Local	99.785526	419,099.21	108.489000	455,653.80	36,554.59	0.12
			Base	99.785526	419,099.21	108.489000	455,653.80	36,554.59	0.11
83162CVV2	SMALL BUSINESS ADMINISTRATION SBAP 2013 20J 1				3.37	01 Oct 2033			
		314,171.920	Local	104.607589	328,647.67	105.413350	331,179.15	2,531.48	0.08
Original Face:		330,000.010	Base	104.607589	328,647.67	105.413350	331,179.15	2,531.48	0.08
83162CWV1	SMALL BUSINESS ADMINISTRATION SBAP 2015 20B 1				2.46	01 Feb 2035			
		110,000.000	Local	100.000000	110,000.00	100.513490	110,564.84	564.84	0.03

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Original Face:		110,000.000	Base	100.000000	110,000.00	100.513490	110,564.84	564.84	0.03
83162CWX7	SMALL BUSINESS ADMINISTRATION SBAP 2015 20C 1				2.72	01 Mar 2035			
		230,000.000	Local	100.000000	230,000.00	101.431590	233,292.66	3,292.66	0.06
Original Face:		230,000.000	Base	100.000000	230,000.00	101.431590	233,292.66	3,292.66	0.06
831641FC4	SMALL BUSINESS ADMINISTRATION SBIC 2015 10A 1				2.517	10 Mar 2025			
		340,000.000	Local	100.000000	340,000.00	101.386719	344,714.84	4,714.84	0.09
Original Face:		340,000.000	Base	100.000000	340,000.00	101.386719	344,714.84	4,714.84	0.09
836205AR5	REPUBLIC OF SOUTH AFRICA SR UNSECURED 09/25 5.875				5.875	16 Sep 2025			
		450,000.000	Local	103.888289	467,497.30	114.520000	515,340.00	47,842.70	0.13
			Base	103.888289	467,497.30	114.520000	515,340.00	47,842.70	0.13
84265VAG0	SOUTHERN COPPER CORP SR UNSECURED 11/42 5.25				5.25	08 Nov 2042			
		400,000.000	Local	98.269270	393,077.08	91.155000	364,620.00	-28,457.08	0.09
			Base	98.269270	393,077.08	91.155000	364,620.00	-28,457.08	0.09
843452AZ6	SOUTHERN NATURAL GAS COMPANY GUAR 03/32 8				8.0	01 Mar 2032			
		140,000.000	Local	115.599529	161,839.34	124.382000	174,134.80	12,295.46	0.04
			Base	115.599529	161,839.34	124.382000	174,134.80	12,295.46	0.04
852060AT9	SPRINT CAPITAL CORP COMPANY GUAR 03/32 8.75				8.75	15 Mar 2032			
		290,000.000	Local	103.424328	299,930.55	103.250000	299,425.00	-505.55	0.08
			Base	103.424328	299,930.55	103.250000	299,425.00	-505.55	0.07
85207UAF2	SPRINT CORP COMPANY GUAR 09/23 7.875				7.875	15 Sep 2023			
		360,000.000	Local	104.177511	375,039.04	102.000000	367,200.00	-7,839.04	0.09
			Base	104.177511	375,039.04	102.000000	367,200.00	-7,839.04	0.09
85207UAJ4	SPRINT CORP COMPANY GUAR 02/25 7.625				7.625	15 Feb 2025			
		280,000.000	Local	100.044318	280,124.09	99.500000	278,600.00	-1,524.09	0.07
			Base	100.044318	280,124.09	99.500000	278,600.00	-1,524.09	0.07
853254AN0	STANDARD CHARTERED PLC SUBORDINATED 144A 03/44 5.7				5.7	26 Mar 2044			
		650,000.000	Local	102.625817	667,067.81	111.578200	725,258.30	58,190.49	0.18
			Base	102.625817	667,067.81	111.578200	725,258.30	58,190.49	0.18
857477AF0	STATE STREET CORP JR SUBORDINA 03/18 4.956				4.956	15 Mar 2018			
		280,000.000	Local	101.621389	284,539.89	108.204600	302,972.88	18,432.99	0.08

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		Base	101.621389	284,539.89	108.204600	302,972.88	18,432.99	0.08
857524AC6	REPUBLIC OF POLAND SR UNSECURED 01/24 4				4.0	22 Jan 2024		
	640,000.000	Local	99.273800	635,352.32	109.632400	701,647.36	66,295.04	0.18
		Base	99.273800	635,352.32	109.632400	701,647.36	66,295.04	0.17
85771PAB8	STATOIL ASA COMPANY GUAR 08/17 3.125				3.125	17 Aug 2017		
	150,000.000	Local	99.571933	149,357.90	104.713700	157,070.55	7,712.65	0.04
		Base	99.571933	149,357.90	104.713700	157,070.55	7,712.65	0.04
86359BYB1	STRUCTURED ADJUSTABLE RATE MOR SARM 2004 10 2A				2.41733	25 Aug 2034		
	301,735.320	Local	95.339372	287,672.56	98.990500	298,689.30	11,016.74	0.08
Original Face:	1,740,000.000	Base	95.339372	287,672.56	98.990500	298,689.30	11,016.74	0.07
86359LTD1	STRUCTURED ASSET MORTGAGE INVE SAMI 2006 AR1 2A1				0.40375	25 Feb 2036		
	173,303.110	Local	84.072167	145,699.68	83.313900	144,385.58	-1,314.10	0.04
Original Face:	1,030,000.000	Base	84.072167	145,699.68	83.313900	144,385.58	-1,314.10	0.04
865622AE4	SUMITOMO MITSUI BANKING SR UNSECURED 144A 07/15 3.15				3.15	22 Jul 2015		
	210,000.000	Local	100.015595	210,032.75	100.770000	211,617.00	1,584.25	0.05
		Base	100.015595	210,032.75	100.770000	211,617.00	1,584.25	0.05
86736GAP9	SUNGARD DATA SYS INC TERM LOAN E				1.0	08 Mar 2020		
	87,387.550	Local	101.080074	88,331.40	100.200000	87,562.33	-769.07	0.02
		Base	101.080074	88,331.40	100.200000	87,562.33	-769.07	0.02
872456AA6	TELECOM ITALIA CAPITAL COMPANY GUAR 06/19 7.175				7.175	18 Jun 2019		
	10,000.000	Local	106.710500	10,671.05	115.125000	11,512.50	841.45	0.00
		Base	106.710500	10,671.05	115.125000	11,512.50	841.45	0.00
877249AA0	TAYLOR MORRISON COMM/MON COMPANY GUAR 144A 04/20 7.75				7.75	15 Apr 2020		
	40,000.000	Local	105.909650	42,363.86	106.000000	42,400.00	36.14	0.01
		Base	105.909650	42,363.86	106.000000	42,400.00	36.14	0.01
877249AC6	TAYLOR MORRISON COMM/MON COMPANY GUAR 144A 04/21 5.25				5.25	15 Apr 2021		
	130,000.000	Local	98.229392	127,698.21	99.000000	128,700.00	1,001.79	0.03
		Base	98.229392	127,698.21	99.000000	128,700.00	1,001.79	0.03
878091BC0	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 12/39 6.85				6.85	16 Dec 2039		
	180,000.000	Local	102.988722	185,379.70	139.352300	250,834.14	65,454.44	0.06

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		Base	102.988722	185,379.70	139.352300	250,834.14	65,454.44	0.06
87938WAG8	TELEFONICA EMISIONES SAU COMPANY GUAR 07/17 6.221				6.221	03 Jul 2017		
	60,000.000	Local	98.120883	58,872.53	110.414800	66,248.88	7,376.35	0.02
		Base	98.120883	58,872.53	110.414800	66,248.88	7,376.35	0.02
87938WAH6	TELEFONICA EMISIONES SAU COMPANY GUAR 07/19 5.877				5.877	15 Jul 2019		
	60,000.000	Local	100.351433	60,210.86	115.655900	69,393.54	9,182.68	0.02
		Base	100.351433	60,210.86	115.655900	69,393.54	9,182.68	0.02
87973PAC8	TEMASEK FINANCIAL I LTD COMPANY GUAR 144A 01/23 2.375				2.375	23 Jan 2023		
	250,000.000	Local	99.357116	248,392.79	99.333700	248,334.25	-58.54	0.06
		Base	99.357116	248,392.79	99.333700	248,334.25	-58.54	0.06
880591EH1	TENN VALLEY AUTHORITY SR UNSECURED 09/39 5.25				5.25	15 Sep 2039		
	290,000.000	Local	116.657948	338,308.05	130.939700	379,725.13	41,417.08	0.10
		Base	116.657948	338,308.05	130.939700	379,725.13	41,417.08	0.09
88165FAF9	TEVA PHARMACEUT FIN BV COMPANY GUAR 11/21 3.65				3.65	10 Nov 2021		
	5,000.000	Local	99.651200	4,982.56	105.319700	5,265.99	283.43	0.00
		Base	99.651200	4,982.56	105.319700	5,265.99	283.43	0.00
883556AZ5	THERMO FISHER SCIENTIFIC SR UNSECURED 08/21 3.6				3.6	15 Aug 2021		
	80,000.000	Local	99.870400	79,896.32	104.380300	83,504.24	3,607.92	0.02
		Base	99.870400	79,896.32	104.380300	83,504.24	3,607.92	0.02
887317AL9	TIME WARNER INC COMPANY GUAR 03/41 6.25				6.25	29 Mar 2041		
	20,000.000	Local	103.838800	20,767.76	129.057200	25,811.44	5,043.68	0.01
		Base	103.838800	20,767.76	129.057200	25,811.44	5,043.68	0.01
88731EAJ9	TIME WARNER ENTERTAINMEN COMPANY GUAR 07/33 8.375				8.375	15 Jul 2033		
	170,000.000	Local	111.696318	189,883.74	146.655600	249,314.52	59,430.78	0.06
		Base	111.696318	189,883.74	146.655600	249,314.52	59,430.78	0.06
88732JAP3	TIME WARNER CABLE INC COMPANY GUAR 02/19 8.75				8.75	14 Feb 2019		
	10,000.000	Local	108.189600	10,818.96	123.445200	12,344.52	1,525.56	0.00
		Base	108.189600	10,818.96	123.445200	12,344.52	1,525.56	0.00
88732JAW8	TIME WARNER CABLE INC COMPANY GUAR 02/20 5				5.0	01 Feb 2020		
	10,000.000	Local	111.817700	11,181.77	111.595800	11,159.58	-22.19	0.00

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		Base	111.817700	11,181.77	111.595800	11,159.58	-22.19	0.00
88732JAX6	TIME WARNER CABLE INC COMPANY GUAR 02/21 4.125				4.125	15 Feb 2021		
	180,000.000	Local	103.561089	186,409.96	107.548700	193,587.66	7,177.70	0.05
		Base	103.561089	186,409.96	107.548700	193,587.66	7,177.70	0.05
88732JAY4	TIME WARNER CABLE INC COMPANY GUAR 11/40 5.875				5.875	15 Nov 2040		
	80,000.000	Local	94.909663	75,927.73	119.601000	95,680.80	19,753.07	0.02
		Base	94.909663	75,927.73	119.601000	95,680.80	19,753.07	0.02
88732JBA5	TIME WARNER CABLE INC COMPANY GUAR 09/21 4				4.0	01 Sep 2021		
	300,000.000	Local	103.420407	310,261.22	107.037200	321,111.60	10,850.38	0.08
		Base	103.420407	310,261.22	107.037200	321,111.60	10,850.38	0.08
88732JBB3	TIME WARNER CABLE INC COMPANY GUAR 09/41 5.5				5.5	01 Sep 2041		
	50,000.000	Local	98.992080	49,496.04	114.874200	57,437.10	7,941.06	0.01
		Base	98.992080	49,496.04	114.874200	57,437.10	7,941.06	0.01
89233P6S0	TOYOTA MOTOR CREDIT CORP SR UNSECURED 10/17 1.25				1.25	05 Oct 2017		
	290,000.000	Local	99.970400	289,914.16	100.296900	290,861.01	946.85	0.07
		Base	99.970400	289,914.16	100.296900	290,861.01	946.85	0.07
893830BA6	TRANSOCEAN INC COMPANY GUAR 12/16 5.05				5.05	15 Dec 2016		
	90,000.000	Local	105.182978	94,664.68	101.000000	90,900.00	-3,764.68	0.02
		Base	105.182978	94,664.68	101.000000	90,900.00	-3,764.68	0.02
900123CB4	REPUBLIC OF TURKEY SR UNSECURED 04/43 4.875				4.875	16 Apr 2043		
	230,000.000	Local	98.850052	227,355.12	98.750000	227,125.00	-230.12	0.06
		Base	98.850052	227,355.12	98.750000	227,125.00	-230.12	0.06
900123CF5	REPUBLIC OF TURKEY SR UNSECURED 03/24 5.75				5.75	22 Mar 2024		
	640,000.000	Local	99.316916	635,628.26	111.210000	711,744.00	76,115.74	0.18
		Base	99.316916	635,628.26	111.210000	711,744.00	76,115.74	0.18
902494AY9	TYSON FOODS INC COMPANY GUAR 08/44 5.15				5.15	15 Aug 2044		
	60,000.000	Local	103.862400	62,317.44	116.384500	69,830.70	7,513.26	0.02
		Base	103.862400	62,317.44	116.384500	69,830.70	7,513.26	0.02
903202AA7	UPCB FINANCE III LTD SR SECURED 144A 07/20 6.625				6.625	01 Jul 2020		
	80,000.000	Local	99.762200	79,809.76	104.375000	83,500.00	3,690.24	0.02

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		Base	99.762200	79,809.76	104.375000	83,500.00	3,690.24	0.02
909317BE8	UAL 2009 2A PASS THRU TR PASS THRU CE 07/18 9.75				9.75	15 Jul 2018		
		18,995.120 Local	99.894394	18,975.06	111.000000	21,084.58	2,109.52	0.01
		Base	99.894394	18,975.06	111.000000	21,084.58	2,109.52	0.01
90969QAA0	UBM PLC SR UNSECURED 144A 11/20 5.75				5.75	03 Nov 2020		
		100,000.000 Local	98.716590	98,716.59	110.476500	110,476.50	11,759.91	0.03
		Base	98.716590	98,716.59	110.476500	110,476.50	11,759.91	0.03
91086QBE7	UNITED MEXICAN STATES SR UNSECURED 01/45 5.55				5.55	21 Jan 2045		
		890,000.000 Local	99.479953	885,371.58	117.250000	1,043,525.00	158,153.42	0.27
		Base	99.479953	885,371.58	117.250000	1,043,525.00	158,153.42	0.26
911365BB9	UNITED RENTALS NORTH AM COMPANY GUAR 11/24 5.75				5.75	15 Nov 2024		
		220,000.000 Local	102.370386	225,214.85	103.250000	227,150.00	1,935.15	0.06
		Base	102.370386	225,214.85	103.250000	227,150.00	1,935.15	0.06
912803EA7	STRIP PRINC 02/43 0.00000					15 Feb 2043		
		500,000.000 Local	33.086216	165,431.08	48.217300	241,086.50	75,655.42	0.06
		Base	33.086216	165,431.08	48.217300	241,086.50	75,655.42	0.06
912810FR4	TSY INFL IX N/B 01/25 2.375				2.375	15 Jan 2025		
		1,413,645.600 Local	118.959373	1,681,663.94	121.203100	1,713,382.29	31,718.35	0.44
Original Face:		1,140,000.000 Base	118.959373	1,681,663.94	121.203100	1,713,382.29	31,718.35	0.43
912810QF8	TSY INFL IX N/B 02/40 2.125				2.125	15 Feb 2040		
		1,081,440.000 Local	127.159539	1,375,154.12	133.507800	1,443,806.75	68,652.63	0.37
Original Face:		1,000,000.000 Base	127.159539	1,375,154.12	133.507800	1,443,806.75	68,652.63	0.36
912810QV3	TSY INFL IX N/B 02/42 0.75				0.75	15 Feb 2042		
		651,697.200 Local	104.349893	680,045.33	101.125000	659,028.79	-21,016.54	0.17
Original Face:		630,000.000 Base	104.349893	680,045.33	101.125000	659,028.79	-21,016.54	0.16
912810RA8	TSY INFL IX N/B 02/43 0.625				0.625	15 Feb 2043		
		2,053,673.400 Local	86.990601	1,786,502.83	97.976600	2,012,119.37	225,616.54	0.51
Original Face:		2,020,000.000 Base	86.990601	1,786,502.83	97.976600	2,012,119.37	225,616.54	0.50
912810RG5	US TREASURY N/B 05/44 3.375				3.375	15 May 2044		
		6,920,000.000 Local	106.528667	7,371,783.78	117.148400	8,106,669.28	734,885.50	2.07

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR								
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base	106.528667	7,371,783.78	117.148400	8,106,669.28	734,885.50	2.01
912810RH3	US TREASURY N/B 08/44 3.125				3.125	15 Aug 2044		
	960,000.000	Local	101.194861	971,470.67	112.039100	1,075,575.36	104,104.69	0.27
		Base	101.194861	971,470.67	112.039100	1,075,575.36	104,104.69	0.27
912810RJ9	US TREASURY N/B 11/44 3				3.0	15 Nov 2044		
	5,460,000.000	Local	106.916338	5,837,632.03	109.570300	5,982,538.38	144,906.35	1.52
		Base	106.916338	5,837,632.03	109.570300	5,982,538.38	144,906.35	1.49
912810RK6	US TREASURY N/B 02/45 2.5				2.5	15 Feb 2045		
	960,000.000	Local	98.752225	948,021.36	99.078100	951,149.76	3,128.40	0.24
		Base	98.752225	948,021.36	99.078100	951,149.76	3,128.40	0.24
912828A75	US TREASURY N/B 12/18 1.5				1.5	31 Dec 2018		
	220,000.000	Local	99.740977	219,430.15	101.328100	222,921.82	3,491.67	0.06
		Base	99.740977	219,430.15	101.328100	222,921.82	3,491.67	0.06
912828B25	TSY INFL IX N/B 01/24 0.625				0.625	15 Jan 2024		
	1,382,442.600	Local	100.717738	1,392,364.92	104.156200	1,439,899.68	47,534.76	0.37
Original Face:	1,380,000.000	Base	100.717738	1,392,364.92	104.156200	1,439,899.68	47,534.76	0.36
912828D56	US TREASURY N/B 08/24 2.375				2.375	15 Aug 2024		
	4,770,000.000	Local	99.941057	4,767,188.41	103.953100	4,958,562.87	191,374.46	1.26
		Base	99.941057	4,767,188.41	103.953100	4,958,562.87	191,374.46	1.23
912828F39	US TREASURY N/B 09/19 1.75				1.75	30 Sep 2019		
	110,000.000	Local	99.957609	109,953.37	101.906200	112,096.82	2,143.45	0.03
		Base	99.957609	109,953.37	101.906200	112,096.82	2,143.45	0.03
912828F62	US TREASURY N/B 10/19 1.5				1.5	31 Oct 2019		
	80,000.000	Local	99.332688	79,466.15	100.789100	80,631.28	1,165.13	0.02
		Base	99.332688	79,466.15	100.789100	80,631.28	1,165.13	0.02
912828G53	US TREASURY N/B 11/21 1.875				1.875	30 Nov 2021		
	2,030,000.000	Local	98.981743	2,009,329.39	101.226600	2,054,899.98	45,570.59	0.52
		Base	98.981743	2,009,329.39	101.226600	2,054,899.98	45,570.59	0.51
912828G61	US TREASURY N/B 11/19 1.5				1.5	30 Nov 2019		
	2,140,000.000	Local	99.594273	2,131,317.45	100.765600	2,156,383.84	25,066.39	0.55

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		Base	99.594273	2,131,317.45	100.765600	2,156,383.84	25,066.39	0.54
912828G95	US TREASURY N/B 12/19 1.625				1.625	31 Dec 2019		
	1,170,000.000	Local	99.914735	1,169,002.40	101.273400	1,184,898.78	15,896.38	0.30
		Base	99.914735	1,169,002.40	101.273400	1,184,898.78	15,896.38	0.29
912828H52	US TREASURY N/B 01/20 1.25				1.25	31 Jan 2020		
	990,000.000	Local	99.822423	988,241.99	99.458980	984,643.90	-3,598.09	0.25
		Base	99.822423	988,241.99	99.458980	984,643.90	-3,598.09	0.24
912828H86	US TREASURY N/B 01/22 1.5				1.5	31 Jan 2022		
	70,000.000	Local	97.704600	68,393.22	98.710900	69,097.63	704.41	0.02
		Base	97.704600	68,393.22	98.710900	69,097.63	704.41	0.02
912828J27	US TREASURY N/B 02/25 2				2.0	15 Feb 2025		
	4,280,000.000	Local	100.721624	4,310,885.52	100.632800	4,307,083.84	-3,801.68	1.10
		Base	100.721624	4,310,885.52	100.632800	4,307,083.84	-3,801.68	1.07
912828J50	US TREASURY N/B 02/20 1.375				1.375	29 Feb 2020		
	230,000.000	Local	98.934896	227,550.26	100.023400	230,053.82	2,503.56	0.06
		Base	98.934896	227,550.26	100.023400	230,053.82	2,503.56	0.06
912828J76	US TREASURY N/B 03/22 1.75				1.75	31 Mar 2022		
	1,390,000.000	Local	99.724949	1,386,176.79	100.257800	1,393,583.42	7,406.63	0.36
		Base	99.724949	1,386,176.79	100.257800	1,393,583.42	7,406.63	0.35
912828RE2	US TREASURY N/B 08/18 1.5				1.5	31 Aug 2018		
	100,000.000	Local	100.078520	100,078.52	101.539100	101,539.10	1,460.58	0.03
		Base	100.078520	100,078.52	101.539100	101,539.10	1,460.58	0.03
912828UA6	US TREASURY N/B 11/17 0.625				0.625	30 Nov 2017		
	7,750,000.000	Local	98.884782	7,663,570.59	99.578100	7,717,302.75	53,732.16	1.97
		Base	98.884782	7,663,570.59	99.578100	7,717,302.75	53,732.16	1.92
912828WB2	US TREASURY N/B 10/15 0.25				0.25	31 Oct 2015		
	140,000.000	Local	99.981271	139,973.78	100.039100	140,054.74	80.96	0.04
		Base	99.981271	139,973.78	100.039100	140,054.74	80.96	0.03
912828WE6	US TREASURY N/B 11/23 2.75				2.75	15 Nov 2023		
	1,020,000.000	Local	100.018991	1,020,193.71	107.234400	1,093,790.88	73,597.17	0.28

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		Base	100.018991	1,020,193.71	107.234400	1,093,790.88	73,597.17	0.27
912828WJ5	US TREASURY N/B 05/24 2.5				2.5	15 May 2024		
	360,000.000	Local	101.440092	365,184.33	105.046900	378,168.84	12,984.51	0.10
		Base	101.440092	365,184.33	105.046900	378,168.84	12,984.51	0.09
912828WN6	US TREASURY N/B 05/21 2				2.0	31 May 2021		
	4,020,000.000	Local	99.738142	4,009,473.31	102.398400	4,116,415.68	106,942.37	1.05
		Base	99.738142	4,009,473.31	102.398400	4,116,415.68	106,942.37	1.02
912828WU0	TSY INFL IX N/B 07/24 0.125				0.125	15 Jul 2024		
	679,236.000	Local	96.437094	655,035.46	99.960900	678,970.42	23,934.96	0.17
Original Face:	690,000.000	Base	96.437094	655,035.46	99.960900	678,970.42	23,934.96	0.17
912828WW6	US TREASURY N/B 07/19 1.625				1.625	31 Jul 2019		
	2,910,000.000	Local	99.740503	2,902,448.64	101.500000	2,953,650.00	51,201.36	0.75
		Base	99.740503	2,902,448.64	101.500000	2,953,650.00	51,201.36	0.73
913017BT5	UNITED TECHNOLOGIES CORP SR UNSECURED 06/42 4.5				4.5	01 Jun 2042		
	120,000.000	Local	99.144883	118,973.86	110.913900	133,096.68	14,122.82	0.03
		Base	99.144883	118,973.86	110.913900	133,096.68	14,122.82	0.03
91324PBT8	UNITEDHEALTH GROUP INC SR UNSECURED 11/21 3.375				3.375	15 Nov 2021		
	70,000.000	Local	99.617786	69,732.45	106.821400	74,774.98	5,042.53	0.02
		Base	99.617786	69,732.45	106.821400	74,774.98	5,042.53	0.02
91324PBZ4	UNITEDHEALTH GROUP INC SR UNSECURED 02/23 2.75				2.75	15 Feb 2023		
	200,000.000	Local	101.300070	202,600.14	100.965800	201,931.60	-668.54	0.05
		Base	101.300070	202,600.14	100.965800	201,931.60	-668.54	0.05
914906AP7	UNIVISION COMMUNICATIONS SR SECURED 144A 09/22 6.75				6.75	15 Sep 2022		
	262,000.000	Local	102.931790	269,681.29	107.250000	280,995.00	11,313.71	0.07
		Base	102.931790	269,681.29	107.250000	280,995.00	11,313.71	0.07
914908AV0	UNIVISION COMMUNICATIONS INC TERM LOAN				1.0	01 Mar 2020		
	196,966.430	Local	100.519185	197,989.05	99.781300	196,535.66	-1,453.39	0.05
		Base	100.519185	197,989.05	99.781300	196,535.66	-1,453.39	0.05
91831AAA9	VRX ESCROW CORP SR UNSECURED 144A 03/20 5.375				5.375	15 Mar 2020		
	480,000.000	Local	100.000000	480,000.00	100.875000	484,200.00	4,200.00	0.12

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		Base	100.000000	480,000.00	100.875000	484,200.00	4,200.00	0.12
91911TAH6	VALE OVERSEAS LIMITED COMPANY GUAR 11/36 6.875				6.875	21 Nov 2036		
	280,000.000	Local	98.005543	274,415.52	96.720000	270,816.00	-3,599.52	0.07
		Base	98.005543	274,415.52	96.720000	270,816.00	-3,599.52	0.07
91911TAM5	VALE OVERSEAS LIMITED COMPANY GUAR 01/22 4.375				4.375	11 Jan 2022		
	744,000.000	Local	100.993481	751,391.50	96.127000	715,184.88	-36,206.62	0.18
		Base	100.993481	751,391.50	96.127000	715,184.88	-36,206.62	0.18
92343VBJ2	VERIZON COMMUNICATIONS SR UNSECURED 11/22 2.45				2.45	01 Nov 2022		
	20,000.000	Local	99.955350	19,991.07	96.932300	19,386.46	-604.61	0.00
		Base	99.955350	19,991.07	96.932300	19,386.46	-604.61	0.00
92343VBQ6	VERIZON COMMUNICATIONS SR UNSECURED 09/20 4.5				4.5	15 Sep 2020		
	110,000.000	Local	109.289800	120,218.78	110.427300	121,470.03	1,251.25	0.03
		Base	109.289800	120,218.78	110.427300	121,470.03	1,251.25	0.03
92343VBR4	VERIZON COMMUNICATIONS SR UNSECURED 09/23 5.15				5.15	15 Sep 2023		
	650,000.000	Local	105.680742	686,924.82	114.648400	745,214.60	58,289.78	0.19
		Base	105.680742	686,924.82	114.648400	745,214.60	58,289.78	0.19
92343VBS2	VERIZON COMMUNICATIONS SR UNSECURED 09/33 6.4				6.4	15 Sep 2033		
	284,000.000	Local	105.137236	298,589.75	124.814000	354,471.76	55,882.01	0.09
		Base	105.137236	298,589.75	124.814000	354,471.76	55,882.01	0.09
92343VBT0	VERIZON COMMUNICATIONS SR UNSECURED 09/43 6.55				6.55	15 Sep 2043		
	2,084,000.000	Local	125.195650	2,609,077.34	130.215900	2,713,699.36	104,622.02	0.69
		Base	125.195650	2,609,077.34	130.215900	2,713,699.36	104,622.02	0.67
92343VBY9	VERIZON COMMUNICATIONS SR UNSECURED 03/24 4.15				4.15	15 Mar 2024		
	100,000.000	Local	104.625950	104,625.95	107.421900	107,421.90	2,795.95	0.03
		Base	104.625950	104,625.95	107.421900	107,421.90	2,795.95	0.03
92343VCC6	VERIZON COMMUNICATIONS SR UNSECURED 03/21 3.45				3.45	15 Mar 2021		
	160,000.000	Local	100.870669	161,393.07	104.584600	167,335.36	5,942.29	0.04
		Base	100.870669	161,393.07	104.584600	167,335.36	5,942.29	0.04
92553PAT9	VIACOM INC SR UNSECURED 09/23 4.25				4.25	01 Sep 2023		
	100,000.000	Local	98.975370	98,975.37	105.649500	105,649.50	6,674.13	0.03

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		Base	98.975370	98,975.37	105.649500	105,649.50	6,674.13	0.03	
92890FAW6	WF RBS COMMERCIAL MORTGAGE TRU WFRBS 2014 C20 XA				1.234346	15 May 2047			
		3,912,499.800	Local	7.308061	285,927.87	7.449900	291,477.32	5,549.45	0.07
Original Face:		3,954,407.000	Base	7.308061	285,927.87	7.449900	291,477.32	5,549.45	0.07
92890HAC6	WEA FINANCE LLC/WESTFIEL COMPANY GUAR 144A 09/24 3.75				3.75	17 Sep 2024			
		300,000.000	Local	99.644750	298,934.25	103.431900	310,295.70	11,361.45	0.08
			Base	99.644750	298,934.25	103.431900	310,295.70	11,361.45	0.08
92922FAS7	WAMU MORTGAGE PASS THROUGH CER WAMU 2003 AR8 A				2.380785	25 Aug 2033			
		86,635.200	Local	95.404593	82,653.96	102.711300	88,984.14	6,330.18	0.02
Original Face:		1,140,000.000	Base	95.404593	82,653.96	102.711300	88,984.14	6,330.18	0.02
92922FYA0	WAMU MORTGAGE PASS THROUGH CER WAMU 2004 AR11 A				2.42547	25 Oct 2034			
		273,098.290	Local	95.327473	260,337.70	99.593000	271,986.78	11,649.08	0.07
Original Face:		2,100,000.000	Base	95.327473	260,337.70	99.593000	271,986.78	11,649.08	0.07
92936MAD9	WPP FINANCE 2010 COMPANY GUAR 09/42 5.125				5.125	07 Sep 2042			
		120,000.000	Local	94.443033	113,331.64	110.739900	132,887.88	19,556.24	0.03
			Base	94.443033	113,331.64	110.739900	132,887.88	19,556.24	0.03
92936TAF9	WF RBS COMMERCIAL MORTGAGE TRU WFRBS 2012 C7 XA 144A				1.567921	15 Jun 2045			
		1,110,170.340	Local	7.621698	84,613.83	8.425400	93,536.29	8,922.46	0.02
Original Face:		1,160,000.000	Base	7.621698	84,613.83	8.425400	93,536.29	8,922.46	0.02
92976GAH4	WELLS FARGO BANK NA SUBORDINATED 11/17 6				6.0	15 Nov 2017			
		830,000.000	Local	103.252299	856,994.08	111.728900	927,349.87	70,355.79	0.24
			Base	103.252299	856,994.08	111.728900	927,349.87	70,355.79	0.23
92978AAA0	WACHOVIA CAP TRUST III LIMITD GUARA 03/49 VAR				5.56975	29 Mar 2049			
		730,000.000	Local	97.669705	712,988.85	98.740000	720,802.00	7,813.15	0.18
			Base	97.669705	712,988.85	98.740000	720,802.00	7,813.15	0.18
92978QAHO	WACHOVIA BANK COMMERCIAL MORTG WBCMT 2007 C30 AM				5.383	15 Dec 2043			
		70,000.000	Local	109.234457	76,464.12	106.053400	74,237.38	-2,226.74	0.02
Original Face:		70,000.000	Base	109.234457	76,464.12	106.053400	74,237.38	-2,226.74	0.02
93363PAK6	WAMU MORTGAGE PASS THROUGH CER WAMU 2006 AR14 2A3				1.93565	25 Nov 2036			
		390,713.110	Local	87.237311	340,847.61	84.463600	330,010.36	-10,837.25	0.08

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Original Face:	700,000.000	Base		87.237311	340,847.61	84.463600	330,010.36	-10,837.25	0.08
939336R54	WASHINGTON MUTUAL MSC MORTGAGE WAMMS 2004 RA2 2A					7.0	25 Jul 2033		
	103,795.730	Local		99.144647	102,907.91	109.332800	113,482.78	10,574.87	0.03
Original Face:	3,350,000.000	Base		99.144647	102,907.91	109.332800	113,482.78	10,574.87	0.03
94106LAG4	WASTE MANAGEMENT INC COMPANY GUAR 05/29 7.375					7.375	15 May 2029		
	80,000.000	Local		121.772813	97,418.25	142.444600	113,955.68	16,537.43	0.03
		Base		121.772813	97,418.25	142.444600	113,955.68	16,537.43	0.03
94106LAZ2	WASTE MANAGEMENT INC COMPANY GUAR 05/24 3.5					3.5	15 May 2024		
	110,000.000	Local		99.767173	109,743.89	104.108000	114,518.80	4,774.91	0.03
		Base		99.767173	109,743.89	104.108000	114,518.80	4,774.91	0.03
94973VAM9	ANTHEM INC SR UNSECURED 06/17 5.875					5.875	15 Jun 2017		
	270,000.000	Local		100.123233	270,332.73	109.387800	295,347.06	25,014.33	0.08
		Base		100.123233	270,332.73	109.387800	295,347.06	25,014.33	0.07
94973VAX5	ANTHEM INC SR UNSECURED 05/22 3.125					3.125	15 May 2022		
	80,000.000	Local		99.619875	79,695.90	101.374700	81,099.76	1,403.86	0.02
		Base		99.619875	79,695.90	101.374700	81,099.76	1,403.86	0.02
94973VAZ0	ANTHEM INC SR UNSECURED 09/15 1.25					1.25	10 Sep 2015		
	60,000.000	Local		99.993867	59,996.32	100.238800	60,143.28	146.96	0.02
		Base		99.993867	59,996.32	100.238800	60,143.28	146.96	0.01
949746QU8	WELLS FARGO + COMPANY SR UNSECURED 06/16 VAR					3.676	15 Jun 2016		
	130,000.000	Local		100.000000	130,000.00	103.545300	134,608.89	4,608.89	0.03
		Base		100.000000	130,000.00	103.545300	134,608.89	4,608.89	0.03
949746RE3	WELLS FARGO + COMPANY SUBORDINATED 01/24 4.48					4.48	16 Jan 2024		
	1,526,000.000	Local		103.720493	1,582,774.73	108.533900	1,656,227.31	73,452.58	0.42
		Base		103.720493	1,582,774.73	108.533900	1,656,227.31	73,452.58	0.41
94974BEV8	WELLS FARGO + COMPANY SR UNSECURED 04/21 4.6					4.6	01 Apr 2021		
	50,000.000	Local		104.962400	52,481.20	112.247800	56,123.90	3,642.70	0.01
		Base		104.962400	52,481.20	112.247800	56,123.90	3,642.70	0.01
94974BFG0	WELLS FARGO + COMPANY SR UNSECURED 01/18 1.5					1.5	16 Jan 2018		
	80,000.000	Local		99.898838	79,919.07	100.478500	80,382.80	463.73	0.02

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Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR								
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base	99.898838	79,919.07	100.478500	80,382.80	463.73	0.02
94974BFJ4	WELLS FARGO + COMPANY SUBORDINATED 02/23 3.45				3.45	13 Feb 2023		
	410,000.000	Local	96.536159	395,798.25	102.320500	419,514.05	23,715.80	0.11
		Base	96.536159	395,798.25	102.320500	419,514.05	23,715.80	0.10
94974BFP0	WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375				5.375	02 Nov 2043		
	130,000.000	Local	99.709915	129,622.89	117.797700	153,137.01	23,514.12	0.04
		Base	99.709915	129,622.89	117.797700	153,137.01	23,514.12	0.04
94974BGE4	WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65				4.65	04 Nov 2044		
	90,000.000	Local	99.316367	89,384.73	107.252900	96,527.61	7,142.88	0.02
		Base	99.316367	89,384.73	107.252900	96,527.61	7,142.88	0.02
94985FAG3	WELLS FARGO ALTERNATIVE LOAN T WFALT 2007 PA2 2A1				0.60375	25 Jun 2037		
	389,520.150	Local	70.688685	275,346.67	75.608600	294,510.73	19,164.06	0.08
Original Face:	1,110,000.000	Base	70.688685	275,346.67	75.608600	294,510.73	19,164.06	0.07
94988QAQ4	WELLS FARGO COMMERCIAL MORTGAG WFCM 2013 LC12 B				4.301341	15 Jul 2046		
	70,000.000	Local	103.764700	72,635.29	108.306700	75,814.69	3,179.40	0.02
Original Face:	70,000.000	Base	103.764700	72,635.29	108.306700	75,814.69	3,179.40	0.02
94988XAU0	WELLS FARGO COMMERCIAL MORTGAG WFCM 2014 LC16 A5				3.817	15 Aug 2050		
	20,000.000	Local	104.489200	20,897.84	108.451900	21,690.38	792.54	0.01
Original Face:	20,000.000	Base	104.489200	20,897.84	108.451900	21,690.38	792.54	0.01
94989AAW5	WELLS FARGO COMMERCIAL MORTGAG WFCM 2014 LC18 AS				3.808	15 Dec 2047		
	250,000.000	Local	102.971716	257,429.29	105.592800	263,982.00	6,552.71	0.07
Original Face:	250,000.000	Base	102.971716	257,429.29	105.592800	263,982.00	6,552.71	0.07
94989EAG2	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 LC20 AS				3.467	15 Apr 2050		
	220,000.000	Local	102.994468	226,587.83	102.512230	225,526.91	-1,060.92	0.06
Original Face:	220,000.000	Base	102.994468	226,587.83	102.512230	225,526.91	-1,060.92	0.06
952355AN5	WEST CORP COMPANY GUAR 144A 07/22 5.375				5.375	15 Jul 2022		
	220,000.000	Local	98.377182	216,429.80	97.750000	215,050.00	-1,379.80	0.05
		Base	98.377182	216,429.80	97.750000	215,050.00	-1,379.80	0.05
969457BB5	WILLIAMS COMPANIES INC SR UNSECURED 01/31 7.5				7.5	15 Jan 2031		
	248,000.000	Local	106.049012	263,001.55	111.464500	276,431.96	13,430.41	0.07

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		Base	106.049012	263,001.55	111.464500	276,431.96	13,430.41	0.07
969457BG4	WILLIAMS COS INC SR UNSECURED 09/21 7.875				7.875	01 Sep 2021		
	490,000.000	Local	120.274727	589,346.16	116.085100	568,816.99	-20,529.17	0.14
		Base	120.274727	589,346.16	116.085100	568,816.99	-20,529.17	0.14
982526AQ8	WM WRIGLEY JR CO SR UNSECURED 144A 10/20 3.375				3.375	21 Oct 2020		
	150,000.000	Local	99.951687	149,927.53	104.788800	157,183.20	7,255.67	0.04
		Base	99.951687	149,927.53	104.788800	157,183.20	7,255.67	0.04
982526AU9	WM WRIGLEY JR CO SR UNSECURED 144A 10/18 2.4				2.4	21 Oct 2018		
	40,000.000	Local	99.864700	39,945.88	101.792000	40,716.80	770.92	0.01
		Base	99.864700	39,945.88	101.792000	40,716.80	770.92	0.01
982526AV7	WM WRIGLEY JR CO SR UNSECURED 144A 10/19 2.9				2.9	21 Oct 2019		
	160,000.000	Local	100.400944	160,641.51	103.105600	164,968.96	4,327.45	0.04
		Base	100.400944	160,641.51	103.105600	164,968.96	4,327.45	0.04
983024AN0	WYETH LLC COMPANY GUAR 04/37 5.95				5.95	01 Apr 2037		
	180,000.000	Local	99.718122	179,492.62	128.025700	230,446.26	50,953.64	0.06
		Base	99.718122	179,492.62	128.025700	230,446.26	50,953.64	0.06
98417EAB6	GLENCORE FINANCE CANADA COMPANY GUAR 144A 11/16 5.8				5.8	15 Nov 2016		
	50,000.000	Local	106.196600	53,098.30	106.423000	53,211.50	113.20	0.01
		Base	106.196600	53,098.30	106.423000	53,211.50	113.20	0.01
98417EAS9	GLENCORE FINANCE CANADA COMPANY GUAR 144A 10/15 2.05				2.05	23 Oct 2015		
	280,000.000	Local	100.078561	280,219.97	100.420000	281,176.00	956.03	0.07
		Base	100.078561	280,219.97	100.420000	281,176.00	956.03	0.07
98417EAU4	GLENCORE FINANCE CANADA COMPANY GUAR 144A 10/17 VAR				2.7	25 Oct 2017		
	210,000.000	Local	100.017733	210,037.24	101.463500	213,073.35	3,036.11	0.05
		Base	100.017733	210,037.24	101.463500	213,073.35	3,036.11	0.05
98978VAB9	ZOETIS INC SR UNSECURED 02/23 3.25				3.25	01 Feb 2023		
	90,000.000	Local	96.850156	87,165.14	99.660200	89,694.18	2,529.04	0.02
		Base	96.850156	87,165.14	99.660200	89,694.18	2,529.04	0.02
ACI01TMO4	RUSSIAN FEDERATION SR UNSECURED REGS 04/22 4.5				4.5	04 Apr 2022		
	200,000.000	Local	96.000000	192,000.00	95.683000	191,366.00	-634.00	0.05

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		Base	96.000000	192,000.00	95.683000	191,366.00	-634.00	0.05
ACI08T6X5	REPUBLIC OF PORTUGAL UNSECURED 144A 10/24 5.125				5.125	15 Oct 2024		
	500,000.000	Local	100.538204	502,691.02	110.628000	553,140.00	50,448.98	0.14
		Base	100.538204	502,691.02	110.628000	553,140.00	50,448.98	0.14
C6901LAB3	1011778 B.C. ULLC 2014 TERM LOAN B				1.0	12 Dec 2021		
	287,439.410	Local	99.050889	284,711.29	100.928600	290,108.57	5,397.28	0.07
		Base	99.050889	284,711.29	100.928600	290,108.57	5,397.28	0.07
G9368PAP9	VIRGIN MEDIA INVT HLDGS LTD B FACILITY				1.0	07 Jun 2020		
	277,813.070	Local	100.000000	277,813.07	99.847200	277,388.57	-424.50	0.07
		Base	100.000000	277,813.07	99.847200	277,388.57	-424.50	0.07
N4715WAC6	JLL / DELTA DUTCH NEWCO B V INITIAL DOLLAR TERM LOANS				1.0	11 Mar 2021		
	99,748.740	Local	99.500004	99,250.00	99.416700	99,166.91	-83.09	0.03
		Base	99.500004	99,250.00	99.416700	99,166.91	-83.09	0.02
N8433WAC8	SYNCREON GROUP HLDGS B V TERM LOAN				1.0	28 Oct 2020		
	297,000.000	Local	99.578242	295,747.38	95.750000	284,377.50	-11,369.88	0.07
		Base	99.578242	295,747.38	95.750000	284,377.50	-11,369.88	0.07
Q3930AAC2	FORTESCUE METALS GROUP LTD NEW TERM LOANS				5.25	30 Jun 2019		
	394,000.000	Local	100.808962	397,187.31	90.321400	355,866.32	-41,320.99	0.09
		Base	100.808962	397,187.31	90.321400	355,866.32	-41,320.99	0.09
X74344DM5	RUSSIAN FEDERATION SR UNSECURED REGS 03/30 VAR				7.5	31 Mar 2030		
	246,935.000	Local	116.831579	288,498.06	114.740000	283,333.22	-5,164.84	0.07
Original Face:	377,000.000	Base	116.831579	288,498.06	114.740000	283,333.22	-5,164.84	0.07
Y20721BC2	REPUBLIC OF INDONESIA SR UNSECURED REGS 04/22 3.75				3.75	25 Apr 2022		
	460,000.000	Local	93.726511	431,141.95	101.750000	468,050.00	36,908.05	0.12
		Base	93.726511	431,141.95	101.750000	468,050.00	36,908.05	0.12
US DOLLAR Total								
	345,489,279.640	Local		294,505,957.43		301,840,056.20	7,334,098.77	78.99
Original Face:	310,942,583.770	Base		294,503,211.43		301,840,056.20	7,336,844.77	77.04

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FIXED INCOME Total								
		448,454,280.690	Base	305,379,979.12		310,936,546.45	5,556,567.33	79.30
Original Face:		311,652,583.770						

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Fund
Notional Par					Unit Price					

OPTIONS PURCHASED - CALLS

US DOLLAR									
								Exchange Rate:	1.000000
99ZK26195	30YR US TREASURY NOTE FTR OPTN MAR15 166 CALL					27 Mar 2015			
3,000.000		3.000	Local	0.940750	2,822.25	0.000001	0.00	-2,822.25	0.00
			Base	0.940750	2,822.25	0.000001	0.00	-2,822.25	0.00
99ZK68288	30YR US TREASURY NOTE FTR OPTN MAR15 165 CALL					27 Mar 2015			
7,000.000		7.000	Local	1.107416	7,751.91	0.000001	0.01	-7,751.90	0.00
			Base	1.107416	7,751.91	0.000001	0.01	-7,751.90	0.00
99ZK76810	EUR FX CURRENCY FTR OPTN APR15 1115 CALL					02 Apr 2015			
625,000.000		5.000	Local	0.009526	5,953.75	0.000050	31.25	-5,922.50	0.00
			Base	0.009526	5,953.75	0.000050	31.25	-5,922.50	0.00
99ZK77081	EUR FX CURRENCY FTR OPTN APR15 1125 CALL					02 Apr 2015			
500,000.000		4.000	Local	0.010026	5,013.00	0.000050	25.00	-4,988.00	0.00
			Base	0.010026	5,013.00	0.000050	25.00	-4,988.00	0.00
US DOLLAR Total									
1,135,000.000		19.000	Local		21,540.91		56.26	-21,484.65	0.00
			Base		21,540.91		56.26	-21,484.65	0.00
OPTIONS PURCHASED - CALLS Total									
1,135,000.000		19.000	Base		21,540.91		56.26	-21,484.65	0.00

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OPTIONS PURCHASED - PUTS

US DOLLAR							Exchange Rate:	1.000000
99ZK39412	30YR US TREASURY NOTE FTR OPTN MAR15 163 PUT					27 Mar 2015		
5,000.000		5.000	Local	0.503250	2,516.25	0.000001	0.01	-2,516.24
			Base	0.503250	2,516.25	0.000001	0.01	-2,516.24
99ZK40139	10YR US TREASURY NOTE FTR OPTN APR15 128 PUT					24 Apr 2015		
11,000.000		11.000	Local	0.564330	6,207.63	0.343750	3,781.25	-2,426.38
			Base	0.564330	6,207.63	0.343750	3,781.25	-2,426.38
US DOLLAR Total								
16,000.000		16.000	Local		8,723.88		3,781.26	-4,942.62
			Base		8,723.88		3,781.26	-4,942.62
OPTIONS PURCHASED - PUTS Total								
16,000.000		16.000	Base		8,723.88		3,781.26	-4,942.62

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Notional Par					Unit Price				% Fund

OPTIONS WRITTEN - CALLS

US DOLLAR Exchange Rate: 1.000000

99ZK13177	10YR US TREASURY NOTE FTR OPTN MAR15 129.5 CALL					27 Mar 2015			
-19,000.000		-19.000	Local 0.537868	-10,219.50	0.000001		-0.02	10,219.48	0.00
			Base 0.537868	-10,219.50	0.000001		-0.02	10,219.48	0.00
99ZK28480	10YR US TREASURY NOTE FTR OPTN MAR15 131 CALL					27 Mar 2015			
-7,000.000		-7.000	Local 0.510143	-3,571.00	0.000001		-0.01	3,570.99	0.00
			Base 0.510143	-3,571.00	0.000001		-0.01	3,570.99	0.00
99ZK28498	10YR US TREASURY NOTE FTR OPTN MAR15 129 CALL					27 Mar 2015			
-38,000.000		-38.000	Local 0.333099	-12,657.76	0.000001		-0.04	12,657.72	0.00
			Base 0.333099	-12,657.76	0.000001		-0.04	12,657.72	0.00
99ZK36418	10YR US TREASURY NOTE FTR OPTN MAR15 132 CALL					27 Mar 2015			
-13,000.000		-13.000	Local 0.497952	-6,473.38	0.000001		-0.01	6,473.37	0.00
			Base 0.497952	-6,473.38	0.000001		-0.01	6,473.37	0.00
99ZK44438	10YR US TREASURY NOTE FTR OPTN MAR15 130 CALL					27 Mar 2015			
-37,000.000		-37.000	Local 0.469692	-17,378.62	0.000001		-0.04	17,378.58	0.00
			Base 0.469692	-17,378.62	0.000001		-0.04	17,378.58	0.00
99ZK55921	10YR US TREASURY NOTE FTR OPTN MAY15 130 CALL					22 May 2015			
-36,000.000		-36.000	Local 0.647792	-23,320.50	0.671875		-24,187.50	-867.00	0.01
			Base 0.647792	-23,320.50	0.671875		-24,187.50	-867.00	0.01
99ZK63966	10YR US TREASURY NOTE FTR OPTN MAY15 129 CALL					22 May 2015			
-12,000.000		-12.000	Local 0.778000	-9,336.00	1.062500		-12,750.00	-3,414.00	0.00
			Base 0.778000	-9,336.00	1.062500		-12,750.00	-3,414.00	0.00
99ZK64881	10YR US TREASURY NOTE FTR OPTN APR15 130 CALL					24 Apr 2015			
-9,000.000		-9.000	Local 0.331820	-2,986.38	0.328125		-2,953.13	33.25	0.00
			Base 0.331820	-2,986.38	0.328125		-2,953.13	33.25	0.00
99ZK69161	10YR US TREASURY NOTE FTR OPTN MAY15 129.5 CALL					22 May 2015			
-12,000.000		-12.000	Local 0.699875	-8,398.50	0.843750		-10,125.00	-1,726.50	0.00
			Base 0.699875	-8,398.50	0.843750		-10,125.00	-1,726.50	0.00

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99ZK78576	30YR US TREASURY NOTE FTR OPTN MAY15 170 CALL					22 May 2015			
-4,000.000	-4.000	Local	1.363938	-5,455.75	1.031250	-4,125.00	1,330.75		0.00
		Base	1.363938	-5,455.75	1.031250	-4,125.00	1,330.75		0.00
99ZK78600	30YR US TREASURY NOTE FTR OPTN APR15 165 CALL					24 Apr 2015			
-2,000.000	-2.000	Local	1.199875	-2,399.75	1.531250	-3,062.50	-662.75		0.00
		Base	1.199875	-2,399.75	1.531250	-3,062.50	-662.75		0.00
99ZK78634	10YR US TREASURY NOTE FTR OPTN APR15 128 CALL					24 Apr 2015			
-6,000.000	-6.000	Local	0.356125	-2,136.75	1.250000	-7,500.00	-5,363.25		0.00
		Base	0.356125	-2,136.75	1.250000	-7,500.00	-5,363.25		0.00
99ZK80606	EUR FX CURRENCY FTR OPTN JUN15 1140 CALL					05 Jun 2015			
-375,000.000	-3.000	Local	0.004007	-1,502.75	0.003000	-1,125.00	377.75		0.00
		Base	0.004007	-1,502.75	0.003000	-1,125.00	377.75		0.00
99ZK81521	10YR US TREASURY NOTE FTR OPTN APR15 129 CALL					24 Apr 2015			
-2,000.000	-2.000	Local	0.434250	-868.50	0.687500	-1,375.00	-506.50		0.00
		Base	0.434250	-868.50	0.687500	-1,375.00	-506.50		0.00
99ZK89136	EUR FX CURRENCY FTR OPTN MAY15 1120 CALL					08 May 2015			
-250,000.000	-2.000	Local	0.009974	-2,493.50	0.003400	-850.00	1,643.50		0.00
		Base	0.009974	-2,493.50	0.003400	-850.00	1,643.50		0.00
99ZK94938	30YR US TREASURY NOTE FTR OPTN APR15 166 CALL					24 Apr 2015			
-9,000.000	-9.000	Local	1.465500	-13,189.50	1.171875	-10,546.88	2,642.62		0.00
		Base	1.465500	-13,189.50	1.171875	-10,546.88	2,642.62		0.00
US DOLLAR Total									
-831,000.000	-211.000	Local		-122,388.14		-78,600.13	43,788.01		0.02
		Base		-122,388.14		-78,600.13	43,788.01		0.02
OPTIONS WRITTEN - CALLS Total									
-831,000.000	-211.000	Base		-122,388.14		-78,600.13	43,788.01		0.02

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OPTIONS WRITTEN - PUTS

US DOLLAR									Exchange Rate:	1.000000
99ZJ18062	EURODOLLAR MID CRV 1Y FTR OPTN JUN15 98.5 PUT					12 Jun 2015				
-50,000.000		-20.000	Local	0.161200	-8,060.00	0.012500	-625.00	7,435.00	0.00	
			Base	0.161200	-8,060.00	0.012500	-625.00	7,435.00	0.00	
99ZK10652	10YR US TREASURY NOTE FTR OPTN MAR15 127 PUT					27 Mar 2015				
-23,000.000		-23.000	Local	0.458556	-10,546.79	0.000001	-0.02	10,546.77	0.00	
			Base	0.458556	-10,546.79	0.000001	-0.02	10,546.77	0.00	
99ZK15842	EURODOLLAR MID CRV 1Y FTR OPTN JUN15 98.75 PUT					12 Jun 2015				
-75,000.000		-30.000	Local	0.123700	-9,277.50	0.047500	-3,562.50	5,715.00	0.00	
			Base	0.123700	-9,277.50	0.047500	-3,562.50	5,715.00	0.00	
99ZK34520	10YR US TREASURY NOTE FTR OPTN MAR15 128.5 PUT					27 Mar 2015				
-8,000.000		-8.000	Local	0.462710	-3,701.68	0.000001	-0.01	3,701.67	0.00	
			Base	0.462710	-3,701.68	0.000001	-0.01	3,701.67	0.00	
99ZK39370	30YR US TREASURY NOTE FTR OPTN APR15 162 PUT					24 Apr 2015				
-5,000.000		-5.000	Local	0.918626	-4,593.13	1.203125	-6,015.63	-1,422.50	0.00	
			Base	0.918626	-4,593.13	1.203125	-6,015.63	-1,422.50	0.00	
99ZK41038	10YR US TREASURY NOTE FTR OPTN MAR15 128 PUT					27 Mar 2015				
-40,000.000		-40.000	Local	0.588547	-23,541.88	0.000001	-0.04	23,541.84	0.00	
			Base	0.588547	-23,541.88	0.000001	-0.04	23,541.84	0.00	
99ZK41053	10YR US TREASURY NOTE FTR OPTN MAY15 127 PUT					22 May 2015				
-33,000.000		-33.000	Local	0.724023	-23,892.76	0.390625	-12,890.63	11,002.13	0.00	
			Base	0.724023	-23,892.76	0.390625	-12,890.63	11,002.13	0.00	
99ZK41335	30YR US TREASURY NOTE FTR OPTN MAR15 164 PUT					27 Mar 2015				
-6,000.000		-6.000	Local	0.225917	-1,355.50	0.000001	-0.01	1,355.49	0.00	
			Base	0.225917	-1,355.50	0.000001	-0.01	1,355.49	0.00	
99ZK46235	30YR US TREASURY NOTE FTR OPTN MAR15 162 PUT					27 Mar 2015				
-2,000.000		-2.000	Local	0.434250	-868.50	0.000001	0.00	868.50	0.00	
			Base	0.434250	-868.50	0.000001	0.00	868.50	0.00	

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description				Rate	Maturity Date			% Curr
Notional Par	Units	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gn/Ls		% Fund	
99ZK66738	10YR US TREASURY NOTE FTR OPTN MAR15 124.5 PUT					27 Mar 2015			
-6,000.000	-6.000	Local 0.199875	-1,199.25	0.000001	-0.01	1,199.24		0.00	
		Base 0.199875	-1,199.25	0.000001	-0.01	1,199.24		0.00	
99ZK67470	10YR US TREASURY NOTE FTR OPTN APR15 127 PUT					24 Apr 2015			
-16,000.000	-16.000	Local 0.392258	-6,276.13	0.125000	-2,000.00	4,276.13		0.00	
		Base 0.392258	-6,276.13	0.125000	-2,000.00	4,276.13		0.00	
99ZK69435	30YR US TREASURY NOTE FTR OPTN MAR15 156 PUT					27 Mar 2015			
-3,000.000	-3.000	Local 0.939460	-2,818.38	0.000001	0.00	2,818.38		0.00	
		Base 0.939460	-2,818.38	0.000001	0.00	2,818.38		0.00	
99ZK71902	30YR US TREASURY NOTE FTR OPTN MAY15 155 PUT					22 May 2015			
-4,000.000	-4.000	Local 0.653000	-2,612.00	0.406250	-1,625.00	987.00		0.00	
		Base 0.653000	-2,612.00	0.406250	-1,625.00	987.00		0.00	
99ZK74864	10YR US TREASURY NOTE FTR OPTN APR15 127.5 PUT					24 Apr 2015			
-37,000.000	-37.000	Local 0.306193	-11,329.15	0.218750	-8,093.75	3,235.40		0.00	
		Base 0.306193	-11,329.15	0.218750	-8,093.75	3,235.40		0.00	
99ZK87668	EUR FX CURRENCY FTR OPTN MAY15 1060 PUT					08 May 2015			
-375,000.000	-3.000	Local 0.008307	-3,115.25	0.011700	-4,387.50	-1,272.25		0.00	
		Base 0.008307	-3,115.25	0.011700	-4,387.50	-1,272.25		0.00	
99ZK93252	EUR FX CURRENCY FTR OPTN MAY15 1050 PUT					08 May 2015			
-250,000.000	-2.000	Local 0.009074	-2,268.50	0.009174	-2,293.50	-25.00		0.00	
		Base 0.009074	-2,268.50	0.009174	-2,293.50	-25.00		0.00	
99ZL07110	30YR US TREASURY NOTE FTR OPTN APR15 160 PUT					24 Apr 2015			
-8,000.000	-8.000	Local 0.908860	-7,270.88	0.625000	-5,000.00	2,270.88		0.00	
		Base 0.908860	-7,270.88	0.625000	-5,000.00	2,270.88		0.00	
99ZL08456	5YR US TREASURY NOTE FTR OPTN APR15 119.5 PUT					24 Apr 2015			
-14,000.000	-14.000	Local 0.199318	-2,790.45	0.171875	-2,406.25	384.20		0.00	
		Base 0.199318	-2,790.45	0.171875	-2,406.25	384.20		0.00	
US DOLLAR Total									
-955,000.000	-260.000	Local	-125,517.73		-48,899.85	76,617.88		0.01	
		Base	-125,517.73		-48,899.85	76,617.88		0.01	

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr
Notional Par					Unit Price				% Fund

OPTIONS WRITTEN - PUTS Total

-955,000.000	-260.000	Base		-125,517.73			-48,899.85	76,617.88	0.01
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SWAPS FIXED INCOME

US DOLLAR								Exchange Rate:	1.000000
99S0IXWH9	SWS003046 CDS USD R F	1.00000	2 CCPCDX		1.0	20 Jun 2019			
	2,810,000.000	Local	101.324980	2,847,231.95	101.803986	2,860,692.01	13,460.06	0.73	
		Base	101.324980	2,847,231.95	101.803986	2,860,692.01	13,460.06	0.71	
99S0IXWI7	SWS003046 CDS USD P V	03MEVENT	1 CCPCDX		1.0	20 Jun 2019			
	-2,810,000.000	Local	100.000000	-2,810,000.00	100.000000	-2,810,000.00	0.00	0.72	
		Base	100.000000	-2,810,000.00	100.000000	-2,810,000.00	0.00	0.70	
99S0LAZC3	SWS006205 CDS USD R F	5.00000	2 CCPCDX		5.0	20 Dec 2019			
	3,067,400.000	Local	106.290526	3,260,355.58	108.171977	3,318,067.22	57,711.64	0.85	
		Base	106.290526	3,260,355.58	108.171977	3,318,067.22	57,711.64	0.82	
99S0LAZD1	SWS006205 CDS USD P V	03MEVENT	1 CCPCDX		1.0	20 Dec 2019			
	-3,067,400.000	Local	100.000000	-3,067,400.00	100.000000	-3,067,400.00	0.00	0.78	
		Base	100.000000	-3,067,400.00	100.000000	-3,067,400.00	0.00	0.76	
99S0LBSU9	SWS006247 CDS USD R F	1.00000	2 CCPCDX		1.0	20 Dec 2019			
	1,380,000.000	Local	101.279248	1,397,653.62	101.649326	1,402,760.70	5,107.08	0.36	
		Base	101.279248	1,397,653.62	101.649326	1,402,760.70	5,107.08	0.35	
99S0LBSV7	SWS006247 CDS USD P V	03MEVENT	1 CCPCDX		1.0	20 Dec 2019			
	-1,380,000.000	Local	100.000000	-1,380,000.00	100.000000	-1,380,000.00	0.00	0.35	
		Base	100.000000	-1,380,000.00	100.000000	-1,380,000.00	0.00	0.34	
99S0MHK10	BWS007989 IRS USD R V	03MLIBOR	1 CCPVANILLA		1.0	15 May 2030			
	15,375,000.000	Local	100.000000	15,375,000.00	102.891696	15,819,598.26	444,598.26	4.03	
		Base	100.000000	15,375,000.00	102.891696	15,819,598.26	444,598.26	3.93	
99S0MHKJ8	BWS007989 IRS USD P F	2.11000	2 CCPVANILLA		2.11	15 May 2030			
	-15,375,000.000	Local	100.000000	-15,375,000.00	101.233337	-15,564,625.56	-189,625.56	3.97	
		Base	100.000000	-15,375,000.00	101.233337	-15,564,625.56	-189,625.56	3.87	

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Books Closed

Prepared by State Street

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
99S0MM190	0WP275357 CDS USD R F 3.00000 CDS-MARKIT CMBX.BBB				3.0	17 Oct 2057		
		100,000.000	Local 94.861830	94,861.83	95.703584	95,703.58	841.75	0.02
			Base 94.861830	94,861.83	95.703584	95,703.58	841.75	0.02
99S0MM1A7	0WP275357 CDS USD P V 00MEVENT 137BERAH0				1.0	17 Oct 2057		
		-100,000.000	Local 100.000000	-100,000.00	100.000000	-100,000.00	0.00	0.03
			Base 100.000000	-100,000.00	100.000000	-100,000.00	0.00	0.02
99S0N3MR8	0WP276355 CDS USD R F 3.00000 2 CDX				3.0	17 Oct 2057		
		100,000.000	Local 95.412110	95,412.11	95.703584	95,703.58	291.47	0.02
			Base 95.412110	95,412.11	95.703584	95,703.58	291.47	0.02
99S0N3MS6	0WP276355 CDS USD P V 01MEVENT 1 CDX				1.0	17 Oct 2057		
		-100,000.000	Local 100.000000	-100,000.00	100.000000	-100,000.00	0.00	0.03
			Base 100.000000	-100,000.00	100.000000	-100,000.00	0.00	0.02
US DOLLAR Total								
			Local	238,115.09		570,499.79	332,384.70	11.88
			Base	238,115.09		570,499.79	332,384.70	11.58
SWAPS FIXED INCOME Total								
		0.000	Base	238,115.09		570,499.79	332,384.70	11.58

Holdings

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
-635,000.000	487,833,194.910	Base		340,320,018.50		346,293,597.20	5,973,578.70	99.59
Original Face:	311,652,583.770							

Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
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FUTURES LONG

EURO CURRENCY

Exchange Rate: 0.930016

GERMANY

99ZL04034	EURO BUND FUTURE CALL 160 JUN15 FSO						22 May 2015			
12.000	1,200,000.000	Local	4,680.00	7,069.80	0.390000	-2,389.80		-2,869.80	480.00	
		Base	5,032.17		0.419348	-2,569.63		-3,103.40	533.77	0.00
99ZL04059	EURO BUND FUTURE PUT 157 JUN15 FSO						22 May 2015			
7.000	700,000.000	Local	2,660.00	2,901.55	0.380000	-241.55		0.00	-241.55	
		Base	2,860.17		0.408595	-259.73		0.00	-259.73	0.00
ADI09FRY7	EURO-BTP FUTURE JUN15 XEUR 20150608						08 Jun 2015			
7.000	700,000.000	Local	984,060.00	975,041.55	140.580000	9,018.45		4,118.45	4,900.00	
		Base	1,058,110.83		151.158690	9,697.09		4,453.69	5,243.40	0.00
GERMANY Total										
26.000	2,600,000.000	Local	991,400.00	985,012.90		6,387.10		1,248.65	5,138.45	
		Base				6,867.73		1,350.29	5,517.44	0.00

EURO CURRENCY Total

26.000	2,600,000.000	Local	991,400.00	985,012.90		6,387.10		1,248.65	5,138.45	
		Base				6,867.73		1,350.29	5,517.44	0.00

US DOLLAR

Exchange Rate: 1.000000

99XZ16492	90DAY EUR FUTR DEC15 XCME 20151214						14 Dec 2015			
13.000	3,250,000.000	Local	3,228,712.50	3,228,917.25	99.345000	-204.75		0.00	-204.75	
		Base	3,228,712.50		99.345000	-204.75		0.00	-204.75	0.00
99Z105373	90DAY EUR FUTR JUN16 XCME 20160613						13 Jun 2016			
194.000	48,500,000.000	Local	48,000,450.00	47,767,505.50	98.970000	232,944.50		0.00	232,944.50	
		Base	48,000,450.00		98.970000	232,944.50		0.00	232,944.50	0.06
99Z380208	90DAY EUR FUTR MAR17 XCME 20170313						13 Mar 2017			
13.000	3,250,000.000	Local	3,199,625.00	3,182,779.75	98.450000	16,845.25		15,220.25	1,625.00	
		Base	3,199,625.00		98.450000	16,845.25		15,220.25	1,625.00	0.00

Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
99Z380471	90DAY EUR FUTR DEC16 XCME 20161219						19 Dec 2016			
389.000	97,250,000.000	Local	95,883,637.50	95,610,926.75	98.595000	272,710.75	0.00	272,710.75		
		Base	95,883,637.50		98.595000	272,710.75	0.00	272,710.75		0.07
ADI08FH60	US 5YR NOTE (CBT) JUN15 XCBT 20150630						30 Jun 2015			
314.000	31,400,000.000	Local	37,746,234.53	37,366,590.93	120.210938	379,643.60	315,862.35	63,781.25		
		Base	37,746,234.53		120.210938	379,643.60	315,862.35	63,781.25		0.02
ADI0B7HZ0	US LONG BOND(CBT) JUN15 XCBT 20150619						19 Jun 2015			
63.000	6,300,000.000	Local	10,324,125.00	10,257,845.38	163.875000	66,279.62	0.00	66,279.62		
		Base	10,324,125.00		163.875000	66,279.62	0.00	66,279.62		0.02
ADI0BCVC4	US ULTRA BOND(CBT) JUN15 XCBT 20150619						19 Jun 2015			
76.000	7,600,000.000	Local	12,910,500.00	12,602,723.60	169.875000	307,776.40	0.00	307,776.40		
		Base	12,910,500.00		169.875000	307,776.40	0.00	307,776.40		0.08
US DOLLAR Total										
1,062.000	197,550,000.000	Local	211,293,284.53	210,017,289.16		1,275,995.37	331,082.60	944,912.77		
		Base				1,275,995.37	331,082.60	944,912.77		0.23
FUTURES LONG Total										
1,088.000	200,150,000.000	Base				1,282,863.10	332,432.89	950,430.21		0.24

Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts										

FUTURES SHORT

EURO CURRENCY

Exchange Rate: 0.930016

GERMANY

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
ADI09FRX9	EURO-BUND FUTURE JUN15 XEUR 20150608						08 Jun 2015			
-64.000	-6,400,000.000	Local	-10,160,640.00	-10,100,224.40	158.760000	-60,415.60		0.00	-60,415.60	
		Base	-10,925,231.39		170.706741	-64,961.89		0.00	-64,961.89	0.02

GERMANY Total

-64.000	-6,400,000.000	Local	-10,160,640.00	-10,100,224.40		-60,415.60		0.00	-60,415.60	
		Base				-64,961.89		0.00	-64,961.89	0.02

EURO CURRENCY Total

-64.000	-6,400,000.000	Local	-10,160,640.00	-10,100,224.40		-60,415.60		0.00	-60,415.60	
		Base				-64,961.89		0.00	-64,961.89	0.02

US DOLLAR

Exchange Rate: 1.000000

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
ADI09FTT6	US 2YR NOTE (CBT) JUN15 XCBT 20150630						30 Jun 2015			
-3.000	-600,000.000	Local	-657,468.75	-654,646.50	109.578125	-2,822.25		-2,400.38	-421.87	
		Base	-657,468.75		109.578125	-2,822.25		-2,400.38	-421.87	0.00

ADI09FV48	US 10YR NOTE(CBT) JUN15 XCBT 20150619						19 Jun 2015			
-413.000	-41,300,000.000	Local	-53,238,281.25	-52,630,501.69	128.906250	-607,779.56		0.00	-607,779.56	
		Base	-53,238,281.25		128.906250	-607,779.56		0.00	-607,779.56	0.15

ADI0B4NJ6	EURO FX CURR FUT JUN15 XCME 20150615						15 Jun 2015			
-18.000	-2,250,000.000	Local	-2,419,650.00	-2,513,216.50	1.075400	93,566.50		75,566.50	18,000.00	
		Base	-2,419,650.00		1.075400	93,566.50		75,566.50	18,000.00	0.00

ADI0B7HG2	JPN YEN CURR FUT JUN15 XCME 20150615						15 Jun 2015			
-42.000	-52,500.000	Local	-4,381,650.00	-4,336,663.50	83.460000	-44,986.50		-36,061.50	-8,925.00	
		Base	-4,381,650.00		83.460000	-44,986.50		-36,061.50	-8,925.00	0.00

US DOLLAR Total

-476.000	-44,202,500.000	Local	-60,697,050.00	-60,135,028.19		-562,021.81		37,104.62	-599,126.43	
		Base				-562,021.81		37,104.62	-599,126.43	0.16

Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date							
Contracts	Notional Par	Prior Accum Gn/Ls	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Margin Variation	% Fund	
FUTURES SHORT Total									
-540.000	-50,602,500.000		Base			-626,983.70	37,104.62	-664,088.32	0.17

Holdings - Futures Contracts

WESTERN CORE PLUS BOND PORT
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCR



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date							
Contracts	Notional Par	Prior Accum Gn/Ls	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Margin Variation	% Fund	
FUTURES Total									
548.000	149,547,500.000	Base				655,879.40	369,537.51	286,341.89	0.41

Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
CASH								
AUSTRALIAN DOLLAR							Exchange Rate:	1.312939
AUD	AUSTRALIAN DOLLAR							
		-0.010	Local	1.000000	-0.01	1.000000	-0.01	0.00
			Base	1.000000	-0.01	0.761650	-0.01	0.00
AUSTRALIAN DOLLAR Total								
		-0.010	Local		-0.01	-0.01	0.00	0.00
			Base		-0.01	-0.01	0.00	0.00
BRAZILIAN REAL							Exchange Rate:	3.191550
BRL	BRAZILIAN REAL							
		-0.060	Local	1.000000	-0.06	1.000000	-0.06	0.00
			Base	0.333333	-0.02	0.313327	-0.02	0.00
BRAZILIAN REAL Total								
		-0.060	Local		-0.06	-0.06	0.00	0.00
			Base		-0.02	-0.02	0.00	0.00
MALAYSIAN RINGGIT							Exchange Rate:	3.703500
MYR	MALAYSIAN RINGGIT							
		69,018.400	Local	1.000000	69,018.40	1.000000	69,018.40	0.00
			Base	0.269469	18,598.33	0.270015	18,635.99	37.66
MALAYSIAN RINGGIT Total								
		69,018.400	Local		69,018.40		69,018.40	0.00
			Base		18,598.33		18,635.99	37.66
MEXICAN PESO							Exchange Rate:	15.253500
MXN	MEXICAN PESO (NEW)							
		0.090	Local	1.000000	0.09	1.000000	0.09	0.00
			Base	0.111111	0.01	0.065559	0.01	0.00

& Issue has redenominated but Local is not converted
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Books Closed

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Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
MEXICAN PESO Total								
		0.090	Local	0.09		0.09	0.00	0.00
			Base	0.01		0.01	0.00	0.00
NEW ZEALAND DOLLAR							Exchange Rate:	1.337614
NZD	NEW ZEALAND DOLLAR							
		0.010	Local	1.000000	1.000000	0.01	0.00	0.00
			Base	1.000000	0.747600	0.01	0.00	0.00
NEW ZEALAND DOLLAR Total								
		0.010	Local			0.01	0.00	0.00
			Base			0.01	0.00	0.00
SOUTH AFRICAN RAND							Exchange Rate:	12.129000
ZAR	SOUTH AFRICAN RAND							
		255,825.000	Local	1.000000	1.000000	255,825.00	0.00	0.43
			Base	0.082313	0.082447	21,092.01	34.28	0.02
SOUTH AFRICAN RAND Total								
		255,825.000	Local			255,825.00	0.00	0.43
			Base			21,092.01	34.28	0.02
SOUTH KOREAN WON							Exchange Rate:	1,109.450000
KRW	SOUTH KOREAN WON							
		1,261.000	Local	1.000000	1.000000	1,261.00	0.00	0.00
			Base	0.000888	0.000901	1.14	0.02	0.00
SOUTH KOREAN WON Total								
		1,261.000	Local			1,261.00	0.00	0.00
			Base			1.14	0.02	0.00
CASH Total								
		326,104.430	Base			39,729.13	71.96	0.03

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Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



As of: March 31, 2015

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

85749P9B9	STATE STR INSTL LIQUID RESVS				0.104682	23 Dec 2099		
	3,425,786.690	Local	100.000000	3,425,786.69	100.000000	3,425,786.69	0.00	5.90
		Base	100.000000	3,425,786.69	100.000000	3,425,786.69	0.00	2.93
912828H60	US TREASURY FRN 01/17 VAR				0.104001	31 Jan 2017		
	3,770,000.000	Local	100.014325	3,770,540.04	100.014325	3,770,540.04	0.00	6.49
		Base	100.014325	3,770,540.04	100.014325	3,770,540.04	0.00	3.22
US DOLLAR Total								
	7,195,786.690	Local		7,196,326.73		7,196,326.73	0.00	12.39
		Base		7,196,326.73		7,196,326.73	0.00	6.15
CASH EQUIVALENT Total								
	7,195,786.690	Base		7,196,326.73		7,196,326.73	0.00	6.15

FIXED INCOME

AUSTRALIAN DOLLAR Exchange Rate: 1.312939

981PEBII1	QUEENSLAND TREASURY CORP LOCAL GOVT G REGS 02/20 6.25				6.25	21 Feb 2020		
	4,105,000.000	Local	107.422302	4,409,685.50	118.320800	4,857,068.84	447,383.34	43.85
		Base	105.586842	4,334,339.87	90.119038	3,699,386.52	-634,953.35	3.16
982ZRBII4	QUEENSLAND TREASURY CORP LOCAL GOVT G REGS 07/22 6				6.0	21 Jul 2022		
	1,635,000.000	Local	109.219581	1,785,740.15	122.548200	2,003,663.07	217,922.92	18.09
		Base	103.380552	1,690,272.02	93.338838	1,526,089.99	-164,182.03	1.30
ACI01V7Y4	NEW S WALES TREASURY CRP LOCAL GOVT G 08/24 5				5.0	20 Aug 2024		
	3,520,000.000	Local	104.804915	3,689,133.00	119.802000	4,217,030.40	527,897.40	38.07
		Base	92.207450	3,245,702.23	91.247194	3,211,901.24	-33,800.99	2.75
AUSTRALIAN DOLLAR Total								
	9,260,000.000	Local		9,884,558.65		11,077,762.31	1,193,203.66	100.00

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Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR								
Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base		9,270,314.12		8,437,377.75	-832,936.37	7.21
BRAZILIAN REAL							Exchange Rate:	3.191550
959GMYI10	NOTA DO TESOURO NACIONAL NOTES 01/21 10				10.0	01 Jan 2021		
	1,575,000.000	Local	90.100580	1,419,084.14	88.483900	1,393,621.43	-25,462.71	12.28
		Base	39.855757	627,728.18	27.724429	436,659.75	-191,068.43	0.37
ACI01RFT5	NOTA DO TESOURO NACIONAL NOTES 01/23 10				10.0	01 Jan 2023		
	11,540,000.000	Local	88.200100	10,178,291.50	86.234400	9,951,449.76	-226,841.74	87.72
		Base	38.608769	4,455,452.00	27.019599	3,118,061.68	-1,337,390.32	2.67
BRAZILIAN REAL Total								
	13,115,000.000	Local		11,597,375.64		11,345,071.19	-252,304.45	100.00
		Base		5,083,180.18		3,554,721.43	-1,528,458.75	3.04
EURO CURRENCY							Exchange Rate:	0.930016
ITALY								
B28Q71I12	BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/39 5				5.0	01 Aug 2039		
	3,925,000.000	Local	101.846332	3,997,468.55	157.322800	6,174,919.90	2,177,451.35	100.00
		Base	138.023866	5,417,436.75	169.161391	6,639,584.59	1,222,147.84	5.68
ITALY Total								
	3,925,000.000	Local		3,997,468.55		6,174,919.90	2,177,451.35	100.00
		Base		5,417,436.75		6,639,584.59	1,222,147.84	5.68
EURO CURRENCY Total								
	3,925,000.000	Local		3,997,468.55		6,174,919.90	2,177,451.35	100.00
		Base		5,417,436.75		6,639,584.59	1,222,147.84	5.68
MALAYSIAN RINGGIT							Exchange Rate:	3.703500
ACI05FPC3	MALAYSIA GOVERNMENT SR UNSECURED 03/23 3.48				3.48	15 Mar 2023		
	4,840,000.000	Local	96.611513	4,675,997.24	97.359000	4,712,175.60	36,178.36	57.15
		Base	29.217418	1,414,123.03	26.288376	1,272,357.39	-141,765.64	1.09
ACI084S32	MALAYSIA GOVERNMENT SR UNSECURED 09/21 4.048				4.048	30 Sep 2021		

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Books Closed

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Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	3,410,000.000	Local		100.185817	3,416,336.35	101.599800	3,464,553.18	48,216.83	42.02
		Base		30.638027	1,044,756.71	27.433455	935,480.81	-109,275.90	0.80
MALAYSIAN RINGGIT Total									
	8,250,000.000	Local			8,092,333.59		8,176,728.78	84,395.19	99.16
		Base			2,458,879.74		2,207,838.20	-251,041.54	1.89
MEXICAN PESO								Exchange Rate:	15.253500
929FKUII9	MEX BONOS DESARR FIX RT BONDS 05/29 8.5					8.5	31 May 2029		
	62,040,000.000	Local		113.273983	70,275,178.79	120.815700	74,954,060.28	4,678,881.49	31.45
		Base		8.898091	5,520,375.59	7.920523	4,913,892.57	-606,483.02	4.20
ACI01W4Q2	MEX BONOS DESARR FIX RT BONDS 11/42 7.75					7.75	13 Nov 2042		
	80,100,000.000	Local		109.449682	87,669,195.35	115.931400	92,861,051.40	5,191,856.05	38.97
		Base		8.416292	6,741,449.94	7.600315	6,087,852.06	-653,597.88	5.20
B44NNDII5	MEX BONOS DESARR FIX RT BONDS 11/38 8.5					8.5	18 Nov 2038		
	56,610,000.000	Local		119.823928	67,832,325.75	124.533400	70,498,357.74	2,666,031.99	29.58
		Base		8.965581	5,075,415.43	8.164251	4,621,782.39	-453,633.04	3.95
MEXICAN PESO Total									
	198,750,000.000	Local			225,776,699.89		238,313,469.42	12,536,769.53	100.00
		Base			17,337,240.96		15,623,527.02	-1,713,713.94	13.36
NEW ZEALAND DOLLAR								Exchange Rate:	1.337614
B45C76I1	NEW ZEALAND GOVERNMENT SR UNSECURED REGS 04/23 5.5					5.5	15 Apr 2023		
	2,620,000.000	Local		106.180211	2,781,921.53	115.885000	3,036,187.00	254,265.47	56.82
		Base		88.046639	2,306,821.95	86.635606	2,269,852.89	-36,969.06	1.94
B503GRII7	NEW ZEALAND GOVERNMENT SR UNSECURED REGS 05/21 6					6.0	15 May 2021		
	1,995,000.000	Local		108.227165	2,159,131.94	115.637000	2,306,958.15	147,826.21	43.18
		Base		88.800503	1,771,570.04	86.450202	1,724,681.52	-46,888.52	1.47
NEW ZEALAND DOLLAR Total									
	4,615,000.000	Local			4,941,053.47		5,343,145.15	402,091.68	100.00

Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



As of: March 31, 2015

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base		4,078,391.99		3,994,534.41	-83,857.58	3.41
POLISH ZLOTY							Exchange Rate:	3.789500
ACI02MK85	POLAND GOVERNMENT BOND BONDS 10/23 4				4.0	25 Oct 2023		
		1,510,000.000	Local 98.330888	1,484,796.41	114.060000	1,722,306.00	237,509.59	17.08
			Base 32.211101	486,387.63	30.098958	454,494.26	-31,893.37	0.39
B3P3LSII7	POLAND GOVERNMENT BOND BONDS 10/20 5.25				5.25	25 Oct 2020		
		7,145,000.000	Local 101.612923	7,260,243.32	117.060000	8,363,937.00	1,103,693.68	82.92
			Base 33.844414	2,418,183.35	30.890619	2,207,134.71	-211,048.64	1.89
POLISH ZLOTY Total		8,655,000.000	Local	8,745,039.73		10,086,243.00	1,341,203.27	100.00
			Base	2,904,570.98		2,661,628.97	-242,942.01	2.28
POUND STERLING							Exchange Rate:	0.674127
B3QCQ2II9	UK TSY 2 2016 BONDS REGS 01/16 2				2.0	22 Jan 2016		
		3,970,000.000	Local 101.343928	4,023,353.94	101.314700	4,022,193.59	-1,160.35	100.00
			Base 153.130429	6,079,278.03	150.290227	5,966,522.02	-112,756.01	5.10
POUND STERLING Total		3,970,000.000	Local	4,023,353.94		4,022,193.59	-1,160.35	100.00
			Base	6,079,278.03		5,966,522.02	-112,756.01	5.10
SOUTH AFRICAN RAND							Exchange Rate:	12.129000
989RQII1	REPUBLIC OF SOUTH AFRICA BONDS 02/41 6.5				6.5	28 Feb 2041		
		43,845,000.000	Local 78.249831	34,308,638.44	80.410000	35,255,764.50	947,126.06	58.65
			Base 8.246858	3,615,834.98	6.629566	2,906,733.00	-709,101.98	2.48
ACI0289D8	REPUBLIC OF SOUTH AFRICA BONDS 02/48 8.75				8.75	28 Feb 2048		
		11,455,000.000	Local 110.521311	12,660,216.14	103.820000	11,892,581.00	-767,635.14	19.78
			Base 9.621719	1,102,167.92	8.559650	980,507.96	-121,659.96	0.84
B1W31DII8	REPUBLIC OF SOUTH AFRICA SR UNSECURED 03/21 6.75				6.75	31 Mar 2021		
		13,105,000.000	Local 94.877378	12,433,680.38	96.980000	12,709,229.00	275,548.62	21.14

Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		Base	11.467342	1,502,795.14	7.995713	1,047,838.16	-454,956.98	0.90
SOUTH AFRICAN RAND Total								
	68,405,000.000	Local		59,402,534.96		59,857,574.50	455,039.54	99.57
		Base		6,220,798.04		4,935,079.12	-1,285,718.92	4.22
SOUTH KOREAN WON							Exchange Rate:	1,109.450000
ACI06WM04	KOREA TREASURY BOND SR UNSECURED 09/23 3.375				3.375	10 Sep 2023		
	1,118,300,000.000	Local	99.451483	1,112,165,939.00	109.818200	1,228,096,930.60	115,930,991.60	22.98
		Base	0.094518	1,056,989.66	0.098984	1,106,942.12	49,952.46	0.95
B3D8L0I0	KOREA TREASURY BOND SR UNSECURED 09/18 5.75				5.75	10 Sep 2018		
	3,635,000,000.000	Local	108.924139	3,959,392,451.00	113.209200	4,115,154,420.00	155,761,969.00	77.02
		Base	0.102242	3,716,490.76	0.102041	3,709,184.21	-7,306.55	3.17
SOUTH KOREAN WON Total								
	4,753,300,000.000	Local		5,071,558,390.00		5,343,251,350.60	271,692,960.60	100.00
		Base		4,773,480.42		4,816,126.33	42,645.91	4.12
US DOLLAR							Exchange Rate:	1.000000
00084DAH3	ABN AMRO BANK NV SR UNSECURED 144A 10/16 VAR				1.0561	28 Oct 2016		
	1,130,000.000	Local	100.000000	1,130,000.00	100.667000	1,137,537.10	7,537.10	1.96
		Base	100.000000	1,130,000.00	100.667000	1,137,537.10	7,537.10	0.97
00254ELV2	SWEDISH EXPORT CREDIT SR UNSECURED 06/17 VAR				0.4477	12 Jun 2017		
	1,030,000.000	Local	100.080263	1,030,826.71	100.260200	1,032,680.06	1,853.35	1.78
		Base	100.080263	1,030,826.71	100.260200	1,032,680.06	1,853.35	0.88
06741T2K2	BARCLAYS BANK PLC SR UNSECURED 12/16 VAR				0.8036	09 Dec 2016		
	845,000.000	Local	100.000000	845,000.00	100.210300	846,777.04	1,777.04	1.46
		Base	100.000000	845,000.00	100.210300	846,777.04	1,777.04	0.72
219868BV7	CORP ANDINA DE FOMENTO SR UNSECURED 01/18 VAR				0.8026	29 Jan 2018		
	1,460,000.000	Local	100.000000	1,460,000.00	100.472000	1,466,891.20	6,891.20	2.52
		Base	100.000000	1,460,000.00	100.472000	1,466,891.20	6,891.20	1.25

Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



As of: March 31, 2015

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
24702RAF8	DELL INC SR UNSECURED 04/38 6.5					6.5	15 Apr 2038		
	230,000.000	Local		116.990322	269,077.74	101.750000	234,025.00	-35,052.74	0.40
		Base		116.990322	269,077.74	101.750000	234,025.00	-35,052.74	0.20
25152RVQ3	DEUTSCHE BANK AG LONDON SR UNSECURED 02/17 VAR					0.8681	13 Feb 2017		
	1,670,000.000	Local		100.309171	1,675,163.15	100.289600	1,674,836.32	-326.83	2.88
		Base		100.309171	1,675,163.15	100.289600	1,674,836.32	-326.83	1.43
30215EAS6	EXPORT IMPORT BK KOREA SR UNSECURED 144A 05/17 VAR					0.8581	12 May 2017		
	2,310,000.000	Local		100.084932	2,311,961.93	99.954000	2,308,937.40	-3,024.53	3.97
		Base		100.084932	2,311,961.93	99.954000	2,308,937.40	-3,024.53	1.97
30215EAU1	EXPORT IMPORT BK KOREA SR UNSECURED 144A 08/17 VAR					0.8821	14 Aug 2017		
	2,185,000.000	Local		100.135861	2,187,968.56	99.962000	2,184,169.70	-3,798.86	3.76
		Base		100.135861	2,187,968.56	99.962000	2,184,169.70	-3,798.86	1.87
345397XE8	FORD MOTOR CREDIT CO LLC SR UNSECURED 03/17 VAR					0.89855	27 Mar 2017		
	800,000.000	Local		100.000000	800,000.00	99.960000	799,680.00	-320.00	1.38
		Base		100.000000	800,000.00	99.960000	799,680.00	-320.00	0.68
38141EB73	GOLDMAN SACHS GROUP INC SR UNSECURED 11/18 VAR					1.3571	15 Nov 2018		
	3,490,000.000	Local		101.188160	3,531,466.80	101.092200	3,528,117.78	-3,349.02	6.07
		Base		101.188160	3,531,466.80	101.092200	3,528,117.78	-3,349.02	3.02
50048MAN0	KOMMUNALBANKEN AS SR UNSECURED 144A 03/17 VAR					0.64855	27 Mar 2017		
	964,000.000	Local		100.649081	970,257.14	100.634900	970,120.44	-136.70	1.67
		Base		100.649081	970,257.14	100.634900	970,120.44	-136.70	0.83
50048MAZ3	KOMMUNALBANKEN AS SR UNSECURED 144A 02/18 VAR					0.4406	20 Feb 2018		
	1,896,000.000	Local		100.319167	1,902,051.41	100.255400	1,900,842.38	-1,209.03	3.27
		Base		100.319167	1,902,051.41	100.255400	1,900,842.38	-1,209.03	1.62
50048MBH2	KOMMUNALBANKEN AS SR UNSECURED 144A 05/17 VAR					0.3746	02 May 2017		
	678,000.000	Local		100.067888	678,460.28	100.060400	678,409.51	-50.77	1.17
		Base		100.067888	678,460.28	100.060400	678,409.51	-50.77	0.58
55608JAG3	MACQUARIE GROUP LTD SR UNSECURED 144A 01/17 VAR					1.2546	31 Jan 2017		
	990,000.000	Local		100.000000	990,000.00	100.537100	995,317.29	5,317.29	1.71
		Base		100.000000	990,000.00	100.537100	995,317.29	5,317.29	0.85

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Books Closed

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Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



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55608PAL8	MACQUARIE BANK LTD SR UNSECURED 144A 10/17 VAR					0.8861	27 Oct 2017		
	885,000.000	Local	100.000000	885,000.00	99.997400	884,976.99	-23.01	1.52	
		Base	100.000000	885,000.00	99.997400	884,976.99	-23.01	0.76	
626207YF5	MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.637					6.637	01 Apr 2057		
	160,000.000	Local	95.608675	152,973.88	133.488000	213,580.80	60,606.92	0.37	
		Base	95.608675	152,973.88	133.488000	213,580.80	60,606.92	0.18	
626207YM0	MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.655					6.655	01 Apr 2057		
	505,000.000	Local	105.064123	530,573.82	131.723000	665,201.15	134,627.33	1.14	
		Base	105.064123	530,573.82	131.723000	665,201.15	134,627.33	0.57	
63983TAN5	NEDER WATERSCHAPSBANK SR UNSECURED 144A 02/18 VAR					0.4871	14 Feb 2018		
	3,460,000.000	Local	100.354064	3,472,250.63	100.478300	3,476,549.18	4,298.55	5.98	
		Base	100.354064	3,472,250.63	100.478300	3,476,549.18	4,298.55	2.97	
912810RB6	US TREASURY N/B 05/43 2.875					2.875	15 May 2043		
	3,130,000.000	Local	89.812846	2,811,142.08	106.546900	3,334,917.97	523,775.89	5.74	
		Base	89.812846	2,811,142.08	106.546900	3,334,917.97	523,775.89	2.85	
912810RK6	US TREASURY N/B 02/45 2.5					2.5	15 Feb 2045		
	2,945,000.000	Local	96.311412	2,836,371.07	99.078100	2,917,850.05	81,478.98	5.02	
		Base	96.311412	2,836,371.07	99.078100	2,917,850.05	81,478.98	2.49	
912828WK2	US TREASURY FRN 01/16 VAR					0.065001	31 Jan 2016		
	6,040,000.000	Local	99.990564	6,039,430.05	99.990400	6,039,420.16	-9.89	10.40	
		Base	99.990564	6,039,430.05	99.990400	6,039,420.16	-9.89	5.16	
912828WV8	US TREASURY FRN 07/16 VAR					0.090001	31 Jul 2016		
	11,855,000.000	Local	100.009139	11,856,083.46	99.989900	11,853,802.65	-2,280.81	20.40	
		Base	100.009139	11,856,083.46	99.989900	11,853,802.65	-2,280.81	10.13	
ACI02ON88	SWEDISH EXPORT CREDIT SR UNSECURED REGS 11/17 VAR					0.6311	09 Nov 2017		
	1,745,000.000	Local	100.760494	1,758,270.62	100.731000	1,757,755.95	-514.67	3.03	
		Base	100.760494	1,758,270.62	100.731000	1,757,755.95	-514.67	1.50	
US DOLLAR Total									
	50,403,000.000	Local		50,124,329.33			50,902,396.12	778,066.79	87.61
		Base		50,124,329.33			50,902,396.12	778,066.79	43.52

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

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Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FIXED INCOME Total								
		5,122,648,000.000	Base	113,747,900.54		109,739,335.96	-4,008,564.58	93.81

Holdings

BW GBL INV GRADE FIXED INC CIF
BRANDYWINE ASSET MANAGEMENT
FUND: HBCU



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
<hr/>								
FUND Total		5,130,169,891.120	Base	120,983,884.44		116,975,391.82	-4,008,492.62	100.00

Holdings

CLEARBRIDGE VALUE EQUITY CIF
 CLEARBRIDGE ADVISORS, LLC
 FUND: HBCV



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

83499Z9R9	SSGA FUNDS SSGA TREASURY FUND				1.0	31 Dec 2030		
		559,680.630	Local	100.000000			559,680.63	0.00
			Base	100.000000			559,680.63	0.00
				559,680.63	100.000000			0.64
				559,680.63	100.000000			0.64

US DOLLAR Total		559,680.630	Local				559,680.63	0.00
			Base				559,680.63	0.00
				559,680.63				0.64
				559,680.63				0.64

CASH EQUIVALENT Total

		559,680.630	Base				559,680.63	0.00
				559,680.63				0.64

EQUITY

US DOLLAR Exchange Rate: 1.000000

00130H105	AES CORP COMMON STOCK USD.01							
		119,011.000	Local	12.368691			1,472,010.24	12.850000
			Base	12.368691			1,472,010.24	12.850000
							1,529,291.35	57,281.11
							1,529,291.35	57,281.11

00287Y109	ABBVIE INC COMMON STOCK USD.01							
		23,081.000	Local	59.181015			1,351,161.74	58.540000
			Base	59.181015			1,351,161.74	58.540000
							1,351,161.74	-14,795.27
							1,351,161.74	-14,795.27

012653101	ALBEMARLE CORP COMMON STOCK USD.01							
		16,510.000	Local	50.291096			830,306.00	52.840000
			Base	50.291096			830,306.00	52.840000
							872,388.40	42,082.40
							872,388.40	42,082.40

023135106	AMAZON.COM INC COMMON STOCK USD.01							
		6,275.000	Local	234.886971			1,473,915.74	372.100000
			Base	234.886971			1,473,915.74	372.100000
							2,334,927.50	861,011.76
							2,334,927.50	861,011.76

02665T306	AMERICAN HOMES 4 RENT A REIT USD.01							
		105,750.000	Local	16.547260			1,749,872.74	16.550000
			Base	16.547260			1,749,872.74	16.550000
							1,750,162.50	289.76
							1,750,162.50	289.76

Holdings

CLEARBRIDGE VALUE EQUITY CIF
 CLEARBRIDGE ADVISORS, LLC
 FUND: HBCV



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
026874784	AMERICAN INTERNATIONAL GROUP COMMON STOCK USD2.5								
	39,870.000	Local	54.932984	2,190,178.07	54.790000	2,184,477.30	-5,700.77	2.49	
		Base	54.932984	2,190,178.07	54.790000	2,184,477.30	-5,700.77	2.49	
031162100	AMGEN INC COMMON STOCK USD.0001								
	15,450.000	Local	118.797080	1,835,414.88	159.850000	2,469,682.50	634,267.62	2.82	
		Base	118.797080	1,835,414.88	159.850000	2,469,682.50	634,267.62	2.82	
037411105	APACHE CORP COMMON STOCK USD.625								
	31,610.000	Local	81.673726	2,581,706.47	60.330000	1,907,031.30	-674,675.17	2.17	
		Base	81.673726	2,581,706.47	60.330000	1,907,031.30	-674,675.17	2.17	
037833100	APPLE INC COMMON STOCK USD.00001								
	15,155.000	Local	61.172953	927,076.11	124.430000	1,885,736.65	958,660.54	2.15	
		Base	61.172953	927,076.11	124.430000	1,885,736.65	958,660.54	2.15	
057224107	BAKER HUGHES INC COMMON STOCK USD1.								
	19,960.000	Local	56.696922	1,131,670.57	63.580000	1,269,056.80	137,386.23	1.45	
		Base	56.696922	1,131,670.57	63.580000	1,269,056.80	137,386.23	1.45	
097023105	BOEING CO/THE COMMON STOCK USD5.								
	10,420.000	Local	128.012996	1,333,895.42	150.080000	1,563,833.60	229,938.18	1.78	
		Base	128.012996	1,333,895.42	150.080000	1,563,833.60	229,938.18	1.78	
111320107	BROADCOM CORP CL A COMMON STOCK USD.0001								
	42,880.000	Local	27.923639	1,197,365.65	43.295000	1,856,489.60	659,123.95	2.12	
		Base	27.923639	1,197,365.65	43.295000	1,856,489.60	659,123.95	2.12	
131347304	CALPINE CORP COMMON STOCK USD.001								
	104,532.000	Local	20.734187	2,167,386.06	22.870000	2,390,646.84	223,260.78	2.73	
		Base	20.734187	2,167,386.06	22.870000	2,390,646.84	223,260.78	2.73	
166764100	CHEVRON CORP COMMON STOCK USD.75								
	15,680.000	Local	109.575533	1,718,144.36	104.980000	1,646,086.40	-72,057.96	1.88	
		Base	109.575533	1,718,144.36	104.980000	1,646,086.40	-72,057.96	1.88	
17275R102	CISCO SYSTEMS INC COMMON STOCK USD.001								
	96,070.000	Local	22.941245	2,203,965.37	27.525000	2,644,326.75	440,361.38	3.01	
		Base	22.941245	2,203,965.37	27.525000	2,644,326.75	440,361.38	3.01	

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Holdings

CLEARBRIDGE VALUE EQUITY CIF
 CLEARBRIDGE ADVISORS, LLC
 FUND: HBCV



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
172967424	CITIGROUP INC COMMON STOCK USD.01		65,570.000	Local	42.863087	2,810,532.59	51.520000	3,378,166.40	567,633.81	3.85
				Base	42.863087	2,810,532.59	51.520000	3,378,166.40	567,633.81	3.85
174610105	CITIZENS FINANCIAL GROUP COMMON STOCK USD.01		45,590.000	Local	22.042376	1,004,911.90	24.130000	1,100,086.70	95,174.80	1.25
				Base	22.042376	1,004,911.90	24.130000	1,100,086.70	95,174.80	1.25
194162103	COLGATE PALMOLIVE CO COMMON STOCK USD1.		21,770.000	Local	49.517306	1,077,991.75	69.340000	1,509,531.80	431,540.05	1.72
				Base	49.517306	1,077,991.75	69.340000	1,509,531.80	431,540.05	1.72
20854P109	CONSOL ENERGY INC COMMON STOCK USD.01		54,180.000	Local	35.173183	1,905,683.06	27.890000	1,511,080.20	-394,602.86	1.72
				Base	35.173183	1,905,683.06	27.890000	1,511,080.20	-394,602.86	1.72
268648102	EMC CORP/MA COMMON STOCK USD.01		84,980.000	Local	25.930297	2,203,556.67	25.560000	2,172,088.80	-31,467.87	2.48
				Base	25.930297	2,203,556.67	25.560000	2,172,088.80	-31,467.87	2.48
26875P101	EOG RESOURCES INC COMMON STOCK USD.01		16,030.000	Local	88.686968	1,421,652.09	91.690000	1,469,790.70	48,138.61	1.68
				Base	88.686968	1,421,652.09	91.690000	1,469,790.70	48,138.61	1.68
269246401	E TRADE FINANCIAL CORP COMMON STOCK USD.01		64,620.000	Local	18.529997	1,197,408.42	28.555000	1,845,224.10	647,815.68	2.10
				Base	18.529997	1,197,408.42	28.555000	1,845,224.10	647,815.68	2.10
30212P303	EXPEDIA INC COMMON STOCK USD.001		15,730.000	Local	54.708593	860,566.17	94.130000	1,480,664.90	620,098.73	1.69
				Base	54.708593	860,566.17	94.130000	1,480,664.90	620,098.73	1.69
30219G108	EXPRESS SCRIPTS HOLDING CO COMMON STOCK USD.01		21,160.000	Local	62.573712	1,324,059.75	86.770000	1,836,053.20	511,993.45	2.09
				Base	62.573712	1,324,059.75	86.770000	1,836,053.20	511,993.45	2.09
37247D106	GENWORTH FINANCIAL INC CL A COMMON STOCK USD.001		157,890.000	Local	9.375922	1,480,364.39	7.310000	1,154,175.90	-326,188.49	1.32
				Base	9.375922	1,480,364.39	7.310000	1,154,175.90	-326,188.49	1.32

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Books Closed

Prepared by State Street

Holdings

CLEARBRIDGE VALUE EQUITY CIF
 CLEARBRIDGE ADVISORS, LLC
 FUND: HBCV



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
416515104	HARTFORD FINANCIAL SVCS GRP COMMON STOCK USD.01								
	36,280.000	Local		22.813690	827,680.68	41.820000	1,517,229.60	689,548.92	1.73
		Base		22.813690	827,680.68	41.820000	1,517,229.60	689,548.92	1.73
46625H100	JPMORGAN CHASE + CO COMMON STOCK USD1.0								
	40,720.000	Local		42.724317	1,739,734.20	60.580000	2,466,817.60	727,083.40	2.81
		Base		42.724317	1,739,734.20	60.580000	2,466,817.60	727,083.40	2.81
48248M102	KKR + CO LP MLP								
	56,550.000	Local		23.655390	1,337,712.31	22.810000	1,289,905.50	-47,806.81	1.47
		Base		23.655390	1,337,712.31	22.810000	1,289,905.50	-47,806.81	1.47
49271M100	KEURIG GREEN MOUNTAIN INC COMMON STOCK USD.1								
	16,600.000	Local		130.848911	2,172,091.93	111.730000	1,854,718.00	-317,373.93	2.11
		Base		130.848911	2,172,091.93	111.730000	1,854,718.00	-317,373.93	2.11
548661107	LOWE S COS INC COMMON STOCK USD.5								
	24,690.000	Local		52.340509	1,292,287.16	74.390000	1,836,689.10	544,401.94	2.09
		Base		52.340509	1,292,287.16	74.390000	1,836,689.10	544,401.94	2.09
580135101	MCDONALD S CORP COMMON STOCK USD.01								
	13,561.000	Local		98.858571	1,340,621.08	97.440000	1,321,383.84	-19,237.24	1.51
		Base		98.858571	1,340,621.08	97.440000	1,321,383.84	-19,237.24	1.51
58933Y105	MERCK + CO. INC. COMMON STOCK USD.5								
	46,210.000	Local		50.215051	2,320,437.49	57.480000	2,656,150.80	335,713.31	3.03
		Base		50.215051	2,320,437.49	57.480000	2,656,150.80	335,713.31	3.03
594918104	MICROSOFT CORP COMMON STOCK USD.00000625								
	77,440.000	Local		30.705930	2,377,867.21	40.655000	3,148,323.20	770,455.99	3.59
		Base		30.705930	2,377,867.21	40.655000	3,148,323.20	770,455.99	3.59
655844108	NORFOLK SOUTHERN CORP COMMON STOCK USD1.								
	6,398.000	Local		71.364870	456,592.44	102.920000	658,482.16	201,889.72	0.75
		Base		71.364870	456,592.44	102.920000	658,482.16	201,889.72	0.75
693718108	PACCAR INC COMMON STOCK USD1.								
	20,000.000	Local		45.511071	910,221.42	63.140000	1,262,800.00	352,578.58	1.44
		Base		45.511071	910,221.42	63.140000	1,262,800.00	352,578.58	1.44

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Books Closed

Prepared by State Street

Holdings

CLEARBRIDGE VALUE EQUITY CIF
 CLEARBRIDGE ADVISORS, LLC
 FUND: HBCV



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
745867101	PULTEGROUP INC COMMON STOCK USD.01		113,314.000	Local	18.892799	2,140,818.67	22.230000	2,518,970.22	378,151.55	2.87
				Base	18.892799	2,140,818.67	22.230000	2,518,970.22	378,151.55	2.87
751212101	RALPH LAUREN CORP COMMON STOCK USD.01		7,210.000	Local	164.537067	1,186,312.25	131.500000	948,115.00	-238,197.25	1.08
				Base	164.537067	1,186,312.25	131.500000	948,115.00	-238,197.25	1.08
773903109	ROCKWELL AUTOMATION INC COMMON STOCK USD1.		12,810.000	Local	114.523754	1,467,049.29	115.990000	1,485,831.90	18,782.61	1.69
				Base	114.523754	1,467,049.29	115.990000	1,485,831.90	18,782.61	1.69
858119100	STEEL DYNAMICS INC COMMON STOCK USD.005		72,380.000	Local	17.745377	1,284,410.42	20.100000	1,454,838.00	170,427.58	1.66
				Base	17.745377	1,284,410.42	20.100000	1,454,838.00	170,427.58	1.66
88076W103	TERADATA CORP COMMON STOCK USD.01		27,456.000	Local	50.209483	1,378,551.56	44.140000	1,211,907.84	-166,643.72	1.38
				Base	50.209483	1,378,551.56	44.140000	1,211,907.84	-166,643.72	1.38
910047109	UNITED CONTINENTAL HOLDINGS COMMON STOCK USD.01		31,050.000	Local	26.597917	825,865.33	67.250000	2,088,112.50	1,262,247.17	2.38
				Base	26.597917	825,865.33	67.250000	2,088,112.50	1,262,247.17	2.38
91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD.01		19,665.000	Local	52.323388	1,028,939.43	118.290000	2,326,172.85	1,297,233.42	2.65
				Base	52.323388	1,028,939.43	118.290000	2,326,172.85	1,297,233.42	2.65
949746101	WELLS FARGO + CO COMMON STOCK USD1.666		45,300.000	Local	35.533847	1,609,683.26	54.400000	2,464,320.00	854,636.74	2.81
				Base	35.533847	1,609,683.26	54.400000	2,464,320.00	854,636.74	2.81
984332106	YAHOO INC COMMON STOCK USD.001		48,330.000	Local	38.259618	1,849,087.35	44.435000	2,147,543.55	298,456.20	2.45
				Base	38.259618	1,849,087.35	44.435000	2,147,543.55	298,456.20	2.45
G5960L103	MEDTRONIC PLC COMMON STOCK USD.1		30,680.000	Local	75.955000	2,330,299.40	77.990000	2,392,733.20	62,433.80	2.73
				Base	75.955000	2,330,299.40	77.990000	2,392,733.20	62,433.80	2.73

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Books Closed

Prepared by State Street

Holdings

CLEARBRIDGE VALUE EQUITY CIF
 CLEARBRIDGE ADVISORS, LLC
 FUND: HBCV



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
G97822103	PERRIGO CO PLC COMMON STOCK NPV							
		9,710.000	Local 152.353840	1,479,355.79	165.550000	1,607,490.50	128,134.71	1.83
			Base 152.353840	1,479,355.79	165.550000	1,607,490.50	128,134.71	1.83
N53745100	LYONDELLBASELL INDU CL A COMMON STOCK							
		20,135.000	Local 48.296211	972,444.20	87.800000	1,767,853.00	795,408.80	2.02
			Base 48.296211	972,444.20	87.800000	1,767,853.00	795,408.80	2.02
N6596X109	NXP SEMICONDUCTORS NV COMMON STOCK							
		16,213.000	Local 61.717739	1,000,629.70	100.360000	1,627,136.68	626,506.98	1.85
			Base 61.717739	1,000,629.70	100.360000	1,627,136.68	626,506.98	1.85
US DOLLAR Total								
		2,002,476.000	Local	72,794,284.05		87,165,686.97	14,371,402.92	99.36
			Base	72,794,284.05		87,165,686.97	14,371,402.92	99.36
EQUITY Total								
		2,002,476.000	Base	72,794,284.05		87,165,686.97	14,371,402.92	99.36

Holdings

CLEARBRIDGE VALUE EQUITY CIF
CLEARBRIDGE ADVISORS, LLC
FUND: HBCV



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		2,562,156.630	Base	73,353,964.68		87,725,367.60	14,371,402.92	100.00

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH EQUIVALENT

US DOLLAR Exchange Rate: 1.000000

85749P9B9	STATE STR INSTL LIQUID RESVS				0.104682	31 Dec 2099		
	1,516,569.350	Local	100.000000	1,516,569.35	100.000000	1,516,569.35	0.00	1.86
		Base	100.000000	1,516,569.35	100.000000	1,516,569.35	0.00	1.86

US DOLLAR Total								
	1,516,569.350	Local		1,516,569.35		1,516,569.35	0.00	1.86
		Base		1,516,569.35		1,516,569.35	0.00	1.86

CASH EQUIVALENT Total								
	1,516,569.350	Base		1,516,569.35		1,516,569.35	0.00	1.86

EQUITY

US DOLLAR Exchange Rate: 1.000000

173080201	CITIGROUP CAPITAL XIII PREFERRED STOCK 10/40 VAR							
	7,800.000	Local	26.230827	204,600.45	26.520000	206,856.00	2,255.55	0.25
		Base	26.230827	204,600.45	26.520000	206,856.00	2,255.55	0.25

361860208	GMAC CAPITAL TRUST I PREFERRED STOCK 02/40 VAR							
	30,300.000	Local	25.029208	758,385.00	26.250000	795,375.00	36,990.00	0.98
		Base	25.029208	758,385.00	26.250000	795,375.00	36,990.00	0.98

857477608	STATE STREET CORP PREFERRED STOCK VAR							
	1,126.000	Local	25.023188	28,176.11	27.290000	30,728.54	2,552.43	0.04
		Base	25.023188	28,176.11	27.290000	30,728.54	2,552.43	0.04

US DOLLAR Total								
	39,226.000	Local		991,161.56		1,032,959.54	41,797.98	1.27
		Base		991,161.56		1,032,959.54	41,797.98	1.27

EQUITY Total								
	39,226.000	Base		991,161.56		1,032,959.54	41,797.98	1.27

& Issue has redenominated but Local is not converted
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Books Closed

Prepared by State Street



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FIXED INCOME

US DOLLAR Exchange Rate: 1.000000

00077TAA2	ROYAL BK OF SCOTLAND NV SUBORDINATED 05/23 7.75				7.75	15 May 2023		
	240,000.000	Local	112.999967	271,199.92	121.268600	291,044.64	19,844.72	0.36
		Base	112.999967	271,199.92	121.268600	291,044.64	19,844.72	0.36
00184AAG0	TIME WARNER INC COMPANY GUAR 05/32 7.7				7.7	01 May 2032		
	550,000.000	Local	124.706144	685,883.79	142.209700	782,153.35	96,269.56	0.96
		Base	124.706144	685,883.79	142.209700	782,153.35	96,269.56	0.96
00206RBA9	AT+T INC SR UNSECURED 08/41 5.55				5.55	15 Aug 2041		
	760,000.000	Local	110.364820	838,772.63	112.463700	854,724.12	15,951.49	1.05
		Base	110.364820	838,772.63	112.463700	854,724.12	15,951.49	1.05
00206RBK7	AT+T INC SR UNSECURED 06/45 4.35				4.35	15 Jun 2045		
	40,000.000	Local	91.537950	36,615.18	95.647900	38,259.16	1,643.98	0.05
		Base	91.537950	36,615.18	95.647900	38,259.16	1,643.98	0.05
00287YAM1	ABBVIE INC SR UNSECURED 11/42 4.4				4.4	06 Nov 2042		
	130,000.000	Local	98.965546	128,655.21	102.941700	133,824.21	5,169.00	0.16
		Base	98.965546	128,655.21	102.941700	133,824.21	5,169.00	0.16
00507UUAU5	ACTAVIS FUNDING SCS COMPANY GUAR 03/45 4.75				4.75	15 Mar 2045		
	500,000.000	Local	99.477436	497,387.18	106.285600	531,428.00	34,040.82	0.65
		Base	99.477436	497,387.18	106.285600	531,428.00	34,040.82	0.65
00817YAG3	AETNA INC SR UNSECURED 12/37 6.75				6.75	15 Dec 2037		
	80,000.000	Local	96.716800	77,373.44	139.664100	111,731.28	34,357.84	0.14
		Base	96.716800	77,373.44	139.664100	111,731.28	34,357.84	0.14
00817YAP3	AETNA INC SR UNSECURED 03/44 4.75				4.75	15 Mar 2044		
	20,000.000	Local	99.760350	19,952.07	117.039100	23,407.82	3,455.75	0.03
		Base	99.760350	19,952.07	117.039100	23,407.82	3,455.75	0.03
009089AA1	AIR CANADA 2013 1A PTT PASS THRU CE 144A 11/26 4.125				4.125	15 Nov 2026		
	133,322.790	Local	101.269835	135,015.77	105.250000	140,322.24	5,306.47	0.17
		Base	101.269835	135,015.77	105.250000	140,322.24	5,306.47	0.17

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Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
009089AC7	AIR CANADA 2013 1C PTT PASS THRU CE 144A 05/18 6.625				6.625	15 May 2018		
		140,000.000	Local 100.314071	140,439.70	104.250000	145,950.00	5,510.30	0.18
			Base 100.314071	140,439.70	104.250000	145,950.00	5,510.30	0.18
013817AW1	ALCOA INC SR UNSECURED 10/24 5.125				5.125	01 Oct 2024		
		170,000.000	Local 100.000000	170,000.00	107.031200	181,953.04	11,953.04	0.22
			Base 100.000000	170,000.00	107.031200	181,953.04	11,953.04	0.22
020002AU5	ALLSTATE CORP JR SUBORDINA 05/67 VAR				6.5	15 May 2067		
		110,000.000	Local 90.253427	99,278.77	115.750000	127,325.00	28,046.23	0.16
			Base 90.253427	99,278.77	115.750000	127,325.00	28,046.23	0.16
02209SAE3	ALTRIA GROUP INC COMPANY GUAR 11/38 9.95				9.95	10 Nov 2038		
		150,000.000	Local 141.426987	212,140.48	173.548800	260,323.20	48,182.72	0.32
			Base 141.426987	212,140.48	173.548800	260,323.20	48,182.72	0.32
02209SAH6	ALTRIA GROUP INC COMPANY GUAR 02/39 10.2				10.2	06 Feb 2039		
		320,000.000	Local 142.398934	455,676.59	176.846600	565,909.12	110,232.53	0.69
			Base 142.398934	455,676.59	176.846600	565,909.12	110,232.53	0.69
02209SAM5	ALTRIA GROUP INC COMPANY GUAR 08/42 4.25				4.25	09 Aug 2042		
		30,000.000	Local 98.747933	29,624.38	100.993500	30,298.05	673.67	0.04
			Base 98.747933	29,624.38	100.993500	30,298.05	673.67	0.04
02209SAR4	ALTRIA GROUP INC COMPANY GUAR 01/44 5.375				5.375	31 Jan 2044		
		70,000.000	Local 99.574500	69,702.15	116.951600	81,866.12	12,163.97	0.10
			Base 99.574500	69,702.15	116.951600	81,866.12	12,163.97	0.10
023135AQ9	AMAZON.COM INC SR UNSECURED 12/44 4.95				4.95	05 Dec 2044		
		70,000.000	Local 98.663029	69,064.12	109.097200	76,368.04	7,303.92	0.09
			Base 98.663029	69,064.12	109.097200	76,368.04	7,303.92	0.09
023551AF1	HESS CORP SR UNSECURED 10/29 7.875				7.875	01 Oct 2029		
		140,000.000	Local 118.220993	165,509.39	129.148700	180,808.18	15,298.79	0.22
			Base 118.220993	165,509.39	129.148700	180,808.18	15,298.79	0.22
02364WAP0	AMERICA MOVIL SAB DE CV COMPANY GUAR 11/37 6.125				6.125	15 Nov 2037		
		230,000.000	Local 91.264209	209,907.68	122.279000	281,241.70	71,334.02	0.35
			Base 91.264209	209,907.68	122.279000	281,241.70	71,334.02	0.35

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Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
02376TAC2	AMER AIRLN 13 2 B PTT PASS THRU CE 144A 01/22 5.6				5.6	15 Jan 2022			
		225,101.130	Local	100.000000	225,101.13	104.500000	235,230.68	10,129.55	0.29
			Base	100.000000	225,101.13	104.500000	235,230.68	10,129.55	0.29
025816BK4	AMERICAN EXPRESS CO SUBORDINATED 12/24 3.625				3.625	05 Dec 2024			
		70,000.000	Local	99.697614	69,788.33	102.696500	71,887.55	2,099.22	0.09
			Base	99.697614	69,788.33	102.696500	71,887.55	2,099.22	0.09
026874BE6	AMERICAN INTL GROUP JR SUBORDINA 03/87 6.25				6.25	15 Mar 2087			
		170,000.000	Local	82.613494	140,442.94	113.965800	193,741.86	53,298.92	0.24
			Base	82.613494	140,442.94	113.965800	193,741.86	53,298.92	0.24
026874DA2	AMERICAN INTL GROUP SR UNSECURED 07/44 4.5				4.5	16 Jul 2044			
		60,000.000	Local	101.101467	60,660.88	107.341700	64,405.02	3,744.14	0.08
			Base	101.101467	60,660.88	107.341700	64,405.02	3,744.14	0.08
031162BC3	AMGEN INC SR UNSECURED 03/40 5.75				5.75	15 Mar 2040			
		90,000.000	Local	99.475767	89,528.19	121.554000	109,398.60	19,870.41	0.13
			Base	99.475767	89,528.19	121.554000	109,398.60	19,870.41	0.13
031162BK5	AMGEN INC SR UNSECURED 11/41 5.15				5.15	15 Nov 2041			
		140,000.000	Local	99.169179	138,836.85	115.176000	161,246.40	22,409.55	0.20
			Base	99.169179	138,836.85	115.176000	161,246.40	22,409.55	0.20
03523TAP3	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/40 6.375				6.375	15 Jan 2040			
		100,000.000	Local	99.459730	99,459.73	131.092400	131,092.40	31,632.67	0.16
			Base	99.459730	99,459.73	131.092400	131,092.40	31,632.67	0.16
03524BAF3	ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/44 4.625				4.625	01 Feb 2044			
		40,000.000	Local	103.812650	41,525.06	110.842900	44,337.16	2,812.10	0.05
			Base	103.812650	41,525.06	110.842900	44,337.16	2,812.10	0.05
037411AR6	APACHE CORP SR UNSECURED 01/37 6				6.0	15 Jan 2037			
		50,000.000	Local	118.460200	59,230.10	119.378300	59,689.15	459.05	0.07
			Base	118.460200	59,230.10	119.378300	59,689.15	459.05	0.07
037411AW5	APACHE CORP SR UNSECURED 09/40 5.1				5.1	01 Sep 2040			
		50,000.000	Local	97.125300	48,562.65	107.076900	53,538.45	4,975.80	0.07
			Base	97.125300	48,562.65	107.076900	53,538.45	4,975.80	0.07

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Holdings

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WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
037411AY1	APACHE CORP SR UNSECURED 02/42 5.25					5.25	01 Feb 2042		
	140,000.000	Local		97.253193	136,154.47	109.569100	153,396.74	17,242.27	0.19
		Base		97.253193	136,154.47	109.569100	153,396.74	17,242.27	0.19
037411BA2	APACHE CORP SR UNSECURED 04/43 4.75					4.75	15 Apr 2043		
	90,000.000	Local		105.537856	94,984.07	104.515800	94,064.22	-919.85	0.12
		Base		105.537856	94,984.07	104.515800	94,064.22	-919.85	0.12
04021LAA8	ARGOS MERGER SUB INC SR UNSECURED 144A 03/23 7.125					7.125	15 Mar 2023		
	80,000.000	Local		100.556425	80,445.14	103.625000	82,900.00	2,454.86	0.10
		Base		100.556425	80,445.14	103.625000	82,900.00	2,454.86	0.10
04650NAB0	AT+T INC SR UNSECURED 09/40 5.35					5.35	01 Sep 2040		
	100,000.000	Local		108.562930	108,562.93	109.131600	109,131.60	568.67	0.13
		Base		108.562930	108,562.93	109.131600	109,131.60	568.67	0.13
050095AM0	ATWOOD OCEANICS INC SR UNSECURED 02/20 6.5					6.5	01 Feb 2020		
	20,000.000	Local		104.159050	20,831.81	96.000000	19,200.00	-1,631.81	0.02
		Base		104.159050	20,831.81	96.000000	19,200.00	-1,631.81	0.02
05523UAK6	BAE SYSTEMS HOLDINGS INC COMPANY GUAR 144A 10/24 3.8					3.8	07 Oct 2024		
	80,000.000	Local		99.705063	79,764.05	104.973200	83,978.56	4,214.51	0.10
		Base		99.705063	79,764.05	104.973200	83,978.56	4,214.51	0.10
05523UAL4	BAE SYSTEMS HOLDINGS INC COMPANY GUAR 144A 10/44 4.75					4.75	07 Oct 2044		
	210,000.000	Local		99.926324	209,845.28	109.642400	230,249.04	20,403.76	0.28
		Base		99.926324	209,845.28	109.642400	230,249.04	20,403.76	0.28
055451AV0	BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5					5.0	30 Sep 2043		
	140,000.000	Local		99.985021	139,979.03	114.520300	160,328.42	20,349.39	0.20
		Base		99.985021	139,979.03	114.520300	160,328.42	20,349.39	0.20
05578QAB9	BPCE SA SUBORDINATED 144A 07/24 5.15					5.15	21 Jul 2024		
	200,000.000	Local		99.816245	199,632.49	106.849300	213,698.60	14,066.11	0.26
		Base		99.816245	199,632.49	106.849300	213,698.60	14,066.11	0.26
057224AZ0	BAKER HUGHES INC SR UNSECURED 09/40 5.125					5.125	15 Sep 2040		
	130,000.000	Local		99.570662	129,441.86	113.889700	148,056.61	18,614.75	0.18
		Base		99.570662	129,441.86	113.889700	148,056.61	18,614.75	0.18

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Holdings

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05950EAH1	BANC OF AMERICA COMMERCIAL MOR BACM 2006 2 AJ				5.762278	10 May 2045			
		270,000.000	Local	106.397193	287,272.42	104.248500	281,470.95	-5,801.47	0.35
	Original Face:	270,000.000	Base	106.397193	287,272.42	104.248500	281,470.95	-5,801.47	0.35
060505EH3	BANK OF AMERICA CORP JR SUBORDINA 09/49 VAR				6.25	29 Sep 2049			
		360,000.000	Local	100.166722	360,600.20	101.875000	366,750.00	6,149.80	0.45
			Base	100.166722	360,600.20	101.875000	366,750.00	6,149.80	0.45
060505EL4	BANK OF AMERICA CORP JR SUBORDINA 10/49 VAR				6.5	29 Oct 2049			
		430,000.000	Local	100.000000	430,000.00	105.750000	454,725.00	24,725.00	0.56
			Base	100.000000	430,000.00	105.750000	454,725.00	24,725.00	0.56
060505EN0	BANK OF AMERICA CORP JR SUBORDINA 12/49 VAR				6.1	29 Dec 2049			
		290,000.000	Local	100.000000	290,000.00	101.437500	294,168.75	4,168.75	0.36
			Base	100.000000	290,000.00	101.437500	294,168.75	4,168.75	0.36
06051GFC8	BANK OF AMERICA CORP SR UNSECURED 01/44 5				5.0	21 Jan 2044			
		530,000.000	Local	99.786892	528,870.53	114.782200	608,345.66	79,475.13	0.75
			Base	99.786892	528,870.53	114.782200	608,345.66	79,475.13	0.75
06051GFG9	BANK OF AMERICA CORP SR UNSECURED 04/44 4.875				4.875	01 Apr 2044			
		340,000.000	Local	99.906121	339,680.81	112.552900	382,679.86	42,999.05	0.47
			Base	99.906121	339,680.81	112.552900	382,679.86	42,999.05	0.47
06051GFH7	BANK OF AMERICA CORP SUBORDINATED 08/24 4.2				4.2	26 Aug 2024			
		560,000.000	Local	99.954184	559,743.43	103.456600	579,356.96	19,613.53	0.71
			Base	99.954184	559,743.43	103.456600	579,356.96	19,613.53	0.71
06051GFM6	BANK OF AMERICA CORP SUBORDINATED 01/25 4				4.0	22 Jan 2025			
		260,000.000	Local	99.401015	258,442.64	100.809300	262,104.18	3,661.54	0.32
			Base	99.401015	258,442.64	100.809300	262,104.18	3,661.54	0.32
06738EAA3	BARCLAYS PLC JR SUBORDINA 12/49 VAR				8.25	29 Dec 2049			
		200,000.000	Local	101.472270	202,944.54	107.141600	214,283.20	11,338.66	0.26
			Base	101.472270	202,944.54	107.141600	214,283.20	11,338.66	0.26
06740L8C2	BARCLAYS BANK PLC SUBORDINATED 11/22 7.625				7.625	21 Nov 2022			
		200,000.000	Local	105.703400	211,406.80	117.062500	234,125.00	22,718.20	0.29
			Base	105.703400	211,406.80	117.062500	234,125.00	22,718.20	0.29

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Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



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067901AH1	BARRICK GOLD CORP SR UNSECURED 04/42 5.25					5.25	01 Apr 2042		
	90,000.000	Local		99.024733	89,122.26	96.527500	86,874.75	-2,247.51	0.11
		Base		99.024733	89,122.26	96.527500	86,874.75	-2,247.51	0.11
067901AL2	BARRICK GOLD CORP SR UNSECURED 04/22 3.85					3.85	01 Apr 2022		
	30,000.000	Local		100.050500	30,015.15	97.785500	29,335.65	-679.50	0.04
		Base		100.050500	30,015.15	97.785500	29,335.65	-679.50	0.04
06849RAG7	BARRICK NA FINANCE LLC COMPANY GUAR 05/41 5.7					5.7	30 May 2041		
	150,000.000	Local		96.300067	144,450.10	100.556800	150,835.20	6,385.10	0.19
		Base		96.300067	144,450.10	100.556800	150,835.20	6,385.10	0.19
06849RAK8	BARRICK NA FINANCE LLC COMPANY GUAR 05/43 5.75					5.75	01 May 2043		
	70,000.000	Local		101.402329	70,981.63	103.720000	72,604.00	1,622.37	0.09
		Base		101.402329	70,981.63	103.720000	72,604.00	1,622.37	0.09
06849UAD7	BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95					5.95	15 Oct 2039		
	130,000.000	Local		100.075892	130,098.66	100.147600	130,191.88	93.22	0.16
		Base		100.075892	130,098.66	100.147600	130,191.88	93.22	0.16
071813BE8	BAXTER INTERNATIONAL INC SR UNSECURED 08/42 3.65					3.65	15 Aug 2042		
	50,000.000	Local		99.207360	49,603.68	95.841500	47,920.75	-1,682.93	0.06
		Base		99.207360	49,603.68	95.841500	47,920.75	-1,682.93	0.06
07284RAA0	BAYLOR COLLEGE OF MEDIC SECURED 11/46 5.259					5.259	15 Nov 2046		
	210,000.000	Local		105.151119	220,817.35	111.989800	235,178.58	14,361.23	0.29
		Base		105.151119	220,817.35	111.989800	235,178.58	14,361.23	0.29
075887BG3	BECTON DICKINSON AND CO SR UNSECURED 12/44 4.685					4.685	15 Dec 2044		
	90,000.000	Local		112.411800	101,170.62	108.672000	97,804.80	-3,365.82	0.12
		Base		112.411800	101,170.62	108.672000	97,804.80	-3,365.82	0.12
08861JAB5	BHARTI AIRTEL INTERNATIO COMPANY GUAR 144A 05/24 5.35					5.35	20 May 2024		
	200,000.000	Local		102.480650	204,961.30	110.125000	220,250.00	15,288.70	0.27
		Base		102.480650	204,961.30	110.125000	220,250.00	15,288.70	0.27
09256BAG2	BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 06/44 5					5.0	15 Jun 2044		
	170,000.000	Local		98.589706	167,602.50	108.444800	184,356.16	16,753.66	0.23
		Base		98.589706	167,602.50	108.444800	184,356.16	16,753.66	0.23

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Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

View Date: April 9, 2015

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Asset ID	Asset Description			Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
097023AU9	BOEING CO SR UNSECURED 02/33 6.125						6.125	15 Feb 2033		
	120,000.000	Local		103.844983	124,613.98	135.626100	162,751.32	38,137.34	0.20	
		Base		103.844983	124,613.98	135.626100	162,751.32	38,137.34	0.20	
105756BW9	FED REPUBLIC OF BRAZIL SR UNSECURED 01/45 5						5.0	27 Jan 2045		
	627,000.000	Local		97.994325	614,424.42	92.500000	579,975.00	-34,449.42	0.71	
		Base		97.994325	614,424.42	92.500000	579,975.00	-34,449.42	0.71	
111021AE1	BRITISH TELECOM PLC SR UNSECURED 12/30 9.625						9.625	15 Dec 2030		
	230,000.000	Local		139.702039	321,314.69	164.927100	379,332.33	58,017.64	0.47	
		Base		139.702039	321,314.69	164.927100	379,332.33	58,017.64	0.47	
12189LAC5	BURLINGTN NORTH SANTA FE SR UNSECURED 03/41 5.05						5.05	01 Mar 2041		
	140,000.000	Local		99.631550	139,484.17	116.509200	163,112.88	23,628.71	0.20	
		Base		99.631550	139,484.17	116.509200	163,112.88	23,628.71	0.20	
12189LAG6	BURLINGTN NORTH SANTA FE SR UNSECURED 09/41 4.95						4.95	15 Sep 2041		
	250,000.000	Local		99.871192	249,677.98	114.133000	285,332.50	35,654.52	0.35	
		Base		99.871192	249,677.98	114.133000	285,332.50	35,654.52	0.35	
12189LAS0	BURLINGTN NORTH SANTA FE SR UNSECURED 04/44 4.9						4.9	01 Apr 2044		
	190,000.000	Local		103.047253	195,789.78	114.158600	216,901.34	21,111.56	0.27	
		Base		103.047253	195,789.78	114.158600	216,901.34	21,111.56	0.27	
12189LAU5	BURLINGTN NORTH SANTA FE SR UNSECURED 09/44 4.55						4.55	01 Sep 2044		
	70,000.000	Local		99.565243	69,695.67	109.581600	76,707.12	7,011.45	0.09	
		Base		99.565243	69,695.67	109.581600	76,707.12	7,011.45	0.09	
12572QAF2	CME GROUP INC SR UNSECURED 09/43 5.3						5.3	15 Sep 2043		
	360,000.000	Local		101.661169	365,980.21	123.727600	445,419.36	79,439.15	0.55	
		Base		101.661169	365,980.21	123.727600	445,419.36	79,439.15	0.55	
12572QAG0	CME GROUP INC SR UNSECURED 03/25 3						3.0	15 Mar 2025		
	20,000.000	Local		99.811950	19,962.39	101.015400	20,203.08	240.69	0.02	
		Base		99.811950	19,962.39	101.015400	20,203.08	240.69	0.02	
126408GW7	CSX CORP SR UNSECURED 05/42 4.75						4.75	30 May 2042		
	140,000.000	Local		99.436821	139,211.55	113.853800	159,395.32	20,183.77	0.20	
		Base		99.436821	139,211.55	113.853800	159,395.32	20,183.77	0.20	

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



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126650BR0	CVS HEALTH CORP SR UNSECURED 09/39 6.125					6.125	15 Sep 2039		
	180,000.000	Local		99.672467	179,410.44	130.547200	234,984.96	55,574.52	0.29
		Base		99.672467	179,410.44	130.547200	234,984.96	55,574.52	0.29
126650BX7	CVS HEALTH CORP SR UNSECURED 05/41 5.75					5.75	15 May 2041		
	100,000.000	Local		107.781150	107,781.15	127.647100	127,647.10	19,865.95	0.16
		Base		107.781150	107,781.15	127.647100	127,647.10	19,865.95	0.16
126650CD0	CVS HEALTH CORP SR UNSECURED 12/43 5.3					5.3	05 Dec 2043		
	110,000.000	Local		99.806236	109,786.86	122.164300	134,380.73	24,593.87	0.16
		Base		99.806236	109,786.86	122.164300	134,380.73	24,593.87	0.16
126673AW2	COUNTRYWIDE ASSET BACKED CERTI CWL 2004 6 1A1					0.71375	25 Dec 2034		
	250,312.320	Local		90.631440	226,861.66	94.451100	236,422.74	9,561.08	0.29
	Original Face: 3,430,000.000	Base		90.631440	226,861.66	94.451100	236,422.74	9,561.08	0.29
13034VAA2	CALIFORNIA INSTITUTE OF SR UNSECURED 11/11 4.7					4.7	01 Nov 2111		
	210,000.000	Local		99.085038	208,078.58	109.437200	229,818.12	21,739.54	0.28
		Base		99.085038	208,078.58	109.437200	229,818.12	21,739.54	0.28
13063A5G5	CALIFORNIA ST CAS 04/39 FIXED 7.55					7.55	01 Apr 2039		
	230,000.000	Local		135.374961	311,362.41	156.708000	360,428.40	49,065.99	0.44
		Base		135.374961	311,362.41	156.708000	360,428.40	49,065.99	0.44
13063A7D0	CALIFORNIA ST CAS 10/39 FIXED 7.3					7.3	01 Oct 2039		
	220,000.000	Local		109.151800	240,133.96	149.356000	328,583.20	88,449.24	0.40
		Base		109.151800	240,133.96	149.356000	328,583.20	88,449.24	0.40
13342BAM7	CAMERON INTL CORP SR UNSECURED 12/43 5.125					5.125	15 Dec 2043		
	130,000.000	Local		99.093115	128,821.05	98.465300	128,004.89	-816.16	0.16
		Base		99.093115	128,821.05	98.465300	128,004.89	-816.16	0.16
14170TAK7	CAREFUSION CORP SR UNSECURED 05/44 4.875					4.875	15 May 2044		
	40,000.000	Local		109.184775	43,673.91	110.846900	44,338.76	664.85	0.05
		Base		109.184775	43,673.91	110.846900	44,338.76	664.85	0.05
14310FAA0	CARLYLE HOLDINGS II FIN SR SECURED 144A 03/43 5.625					5.625	30 Mar 2043		
	180,000.000	Local		108.858450	195,945.21	113.327300	203,989.14	8,043.93	0.25
		Base		108.858450	195,945.21	113.327300	203,989.14	8,043.93	0.25

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WESTERN ASSET MANAGEMENT COMPANY

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149123CE9	CATERPILLAR INC SR UNSECURED 05/64 4.75					4.75	15 May 2064		
	120,000.000	Local		100.671542	120,805.85	109.831900	131,798.28	10,992.43	0.16
		Base		100.671542	120,805.85	109.831900	131,798.28	10,992.43	0.16
14916RAD6	CATHOLIC HEALTH INITIATI SECURED 11/42 4.35					4.35	01 Nov 2042		
	160,000.000	Local		99.831506	159,730.41	100.180100	160,288.16	557.75	0.20
		Base		99.831506	159,730.41	100.180100	160,288.16	557.75	0.20
14916RAF1	CATHOLIC HEALTH INITIATI UNSECURED 08/23 4.2					4.2	01 Aug 2023		
	80,000.000	Local		99.769863	79,815.89	107.558400	86,046.72	6,230.83	0.11
		Base		99.769863	79,815.89	107.558400	86,046.72	6,230.83	0.11
151020AM6	CELGENE CORP SR UNSECURED 05/44 4.625					4.625	15 May 2044		
	80,000.000	Local		99.646463	79,717.17	106.370700	85,096.56	5,379.39	0.10
		Base		99.646463	79,717.17	106.370700	85,096.56	5,379.39	0.10
15135UAH2	CENOVUS ENERGY INC SR UNSECURED 09/42 4.45					4.45	15 Sep 2042		
	70,000.000	Local		99.782329	69,847.63	91.648000	64,153.60	-5,694.03	0.08
		Base		99.782329	69,847.63	91.648000	64,153.60	-5,694.03	0.08
15189XAN8	CENTERPOINT ENER HOUSTON GENL REF MOR 04/44 4.5					4.5	01 Apr 2044		
	140,000.000	Local		99.555600	139,377.84	114.376700	160,127.38	20,749.54	0.20
		Base		99.555600	139,377.84	114.376700	160,127.38	20,749.54	0.20
167486PG8	CHICAGO IL CHI 01/42 FIXED 5.432					5.432	01 Jan 2042		
	50,000.000	Local		94.518960	47,259.48	92.147000	46,073.50	-1,185.98	0.06
		Base		94.518960	47,259.48	92.147000	46,073.50	-1,185.98	0.06
167486SD2	CHICAGO IL CHI 01/44 FIXED 6.314					6.314	01 Jan 2044		
	300,000.000	Local		102.059620	306,178.86	102.632000	307,896.00	1,717.14	0.38
		Base		102.059620	306,178.86	102.632000	307,896.00	1,717.14	0.38
172967BL4	CITIGROUP INC SUBORDINATED 06/32 6.625					6.625	15 Jun 2032		
	10,000.000	Local		116.939400	11,693.94	124.713000	12,471.30	777.36	0.02
		Base		116.939400	11,693.94	124.713000	12,471.30	777.36	0.02
172967DR9	CITIGROUP INC SUBORDINATED 08/36 6.125					6.125	25 Aug 2036		
	510,000.000	Local		92.719743	472,870.69	121.100000	617,610.00	144,739.31	0.76
		Base		92.719743	472,870.69	121.100000	617,610.00	144,739.31	0.76

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172967HA2	CITIGROUP INC SUBORDINATED 09/43 6.675						6.675	13 Sep 2043		
	40,000.000	Local		100.000000	40,000.00	133.345600		53,338.24	13,338.24	0.07
		Base		100.000000	40,000.00	133.345600		53,338.24	13,338.24	0.07
172967HB0	CITIGROUP INC SUBORDINATED 09/25 5.5						5.5	13 Sep 2025		
	380,000.000	Local		100.000000	380,000.00	113.339100		430,688.58	50,688.58	0.53
		Base		100.000000	380,000.00	113.339100		430,688.58	50,688.58	0.53
172967HQ7	CITIGROUP INC JR SUBORDINA 12/49 VAR						6.3	29 Dec 2049		
	150,000.000	Local		100.000000	150,000.00	102.125000		153,187.50	3,187.50	0.19
		Base		100.000000	150,000.00	102.125000		153,187.50	3,187.50	0.19
172967HS3	CITIGROUP INC SUBORDINATED 05/44 5.3						5.3	06 May 2044		
	40,000.000	Local		99.583500	39,833.40	112.403200		44,961.28	5,127.88	0.06
		Base		99.583500	39,833.40	112.403200		44,961.28	5,127.88	0.06
17305HAA6	CITIGROUP CAPITAL III COMPANY GUAR 12/36 7.625						7.625	01 Dec 2036		
	450,000.000	Local		120.240047	541,080.21	130.482200		587,169.90	46,089.69	0.72
		Base		120.240047	541,080.21	130.482200		587,169.90	46,089.69	0.72
17858PAA9	CITY OF HOPE/THE SR SECURED 11/43 5.623						5.623	15 Nov 2043		
	130,000.000	Local		100.000000	130,000.00	124.366600		161,676.58	31,676.58	0.20
		Base		100.000000	130,000.00	124.366600		161,676.58	31,676.58	0.20
18600TAA0	CLEVELAND CLINIC FOUND BONDS 01/14 4.858						4.858	01 Jan 2114		
	60,000.000	Local		100.000000	60,000.00	104.233800		62,540.28	2,540.28	0.08
		Base		100.000000	60,000.00	104.233800		62,540.28	2,540.28	0.08
189754AA2	COACH INC SR UNSECURED 04/25 4.25						4.25	01 Apr 2025		
	20,000.000	Local		99.448550	19,889.71	101.357400		20,271.48	381.77	0.02
		Base		99.448550	19,889.71	101.357400		20,271.48	381.77	0.02
195325BM6	REPUBLIC OF COLOMBIA SR UNSECURED 01/41 6.125						6.125	18 Jan 2041		
	140,000.000	Local		129.149543	180,809.36	118.500000		165,900.00	-14,909.36	0.20
		Base		129.149543	180,809.36	118.500000		165,900.00	-14,909.36	0.20
19624GAG5	COLONY MTG CAP SER 2014 FL 1 04/31 1						3.871	08 Apr 2031		
	310,000.000	Local		100.000000	310,000.00	99.999800		309,999.38	-0.62	0.38
	Original Face:	310,000.000	Base	100.000000	310,000.00	99.999800		309,999.38	-0.62	0.38

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20030NAC5	COMCAST CORP COMPANY GUAR 03/33 7.05					7.05	15 Mar 2033		
	110,000.000	Local		137.558636	151,314.50	141.857600	156,043.36	4,728.86	0.19
		Base		137.558636	151,314.50	141.857600	156,043.36	4,728.86	0.19
20030NAM3	COMCAST CORP COMPANY GUAR 03/37 6.45					6.45	15 Mar 2037		
	280,000.000	Local		127.157200	356,040.16	135.411500	379,152.20	23,112.04	0.47
		Base		127.157200	356,040.16	135.411500	379,152.20	23,112.04	0.47
20030NAV3	COMCAST CORP COMPANY GUAR 08/37 6.95					6.95	15 Aug 2037		
	70,000.000	Local		136.697443	95,688.21	142.040500	99,428.35	3,740.14	0.12
		Base		136.697443	95,688.21	142.040500	99,428.35	3,740.14	0.12
20030NAX9	COMCAST CORP COMPANY GUAR 05/38 6.4					6.4	15 May 2038		
	380,000.000	Local		99.786332	379,188.06	135.444700	514,689.86	135,501.80	0.63
		Base		99.786332	379,188.06	135.444700	514,689.86	135,501.80	0.63
20030NBB6	COMCAST CORP COMPANY GUAR 03/40 6.4					6.4	01 Mar 2040		
	240,000.000	Local		111.181313	266,835.15	136.285800	327,085.92	60,250.77	0.40
		Base		111.181313	266,835.15	136.285800	327,085.92	60,250.77	0.40
20030NBE0	COMCAST CORP COMPANY GUAR 07/42 4.65					4.65	15 Jul 2042		
	50,000.000	Local		101.571640	50,785.82	111.469000	55,734.50	4,948.68	0.07
		Base		101.571640	50,785.82	111.469000	55,734.50	4,948.68	0.07
207597EG6	CONNECTICUT LIGHT + PWR 1ST REF MORT 04/44 4.3					4.3	15 Apr 2044		
	40,000.000	Local		100.000000	40,000.00	112.091500	44,836.60	4,836.60	0.06
		Base		100.000000	40,000.00	112.091500	44,836.60	4,836.60	0.06
208251AE8	CONOCO INC SR UNSECURED 04/29 6.95					6.95	15 Apr 2029		
	270,000.000	Local		112.367322	303,391.77	136.646600	368,945.82	65,554.05	0.45
		Base		112.367322	303,391.77	136.646600	368,945.82	65,554.05	0.45
212015AQ4	CONTINENTAL RESOURCES COMPANY GUAR 06/44 4.9					4.9	01 Jun 2044		
	50,000.000	Local		101.992220	50,996.11	88.190900	44,095.45	-6,900.66	0.05
		Base		101.992220	50,996.11	88.190900	44,095.45	-6,900.66	0.05
21684AAB2	RABOBANK NEDERLAND COMPANY GUAR 12/43 5.75					5.75	01 Dec 2043		
	660,000.000	Local		104.689606	690,951.40	124.286300	820,289.58	129,338.18	1.01
		Base		104.689606	690,951.40	124.286300	820,289.58	129,338.18	1.01

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224044BR7	COX COMMUNICATIONS INC SR UNSECURED 144A 12/36 6.45					6.45	01 Dec 2036		
	50,000.000	Local		100.310460	50,155.23	122.318800	61,159.40	11,004.17	0.08
		Base		100.310460	50,155.23	122.318800	61,159.40	11,004.17	0.08
225313AB1	CREDIT AGRICOLE SA JR SUBORDINA 144A 10/49 VAR					8.375	29 Oct 2049		
	220,000.000	Local		95.785750	210,728.65	118.210000	260,062.00	49,333.35	0.32
		Base		95.785750	210,728.65	118.210000	260,062.00	49,333.35	0.32
225436AA2	CREDIT SUISSE GROUP AG JR SUBORDINA 144A 12/49 VAR					6.25	29 Dec 2049		
	490,000.000	Local		100.000000	490,000.00	98.250000	481,425.00	-8,575.00	0.59
		Base		100.000000	490,000.00	98.250000	481,425.00	-8,575.00	0.59
235417AA0	DALLAS TX CONVENTION CENTER HO DALFAC 01/42 FIXED 7.088					7.088	01 Jan 2042		
	90,000.000	Local		127.499167	114,749.25	132.221000	118,998.90	4,249.65	0.15
		Base		127.499167	114,749.25	132.221000	118,998.90	4,249.65	0.15
247131AF2	DELPHI FINANCIAL GROUP SR UNSECURED 01/20 7.875					7.875	31 Jan 2020		
	80,000.000	Local		99.995050	79,996.04	120.583000	96,466.40	16,470.36	0.12
		Base		99.995050	79,996.04	120.583000	96,466.40	16,470.36	0.12
249218BC1	DENVER CO PUBLIC SCHS COPS DENEDU 12/37 FIXED 4.242					4.242	15 Dec 2037		
	60,000.000	Local		100.000000	60,000.00	104.567000	62,740.20	2,740.20	0.08
		Base		100.000000	60,000.00	104.567000	62,740.20	2,740.20	0.08
25156PAC7	DEUTSCHE TELEKOM INT FIN COMPANY GUAR 06/30 8.75					8.75	15 Jun 2030		
	60,000.000	Local		146.395717	87,837.43	152.864700	91,718.82	3,881.39	0.11
		Base		146.395717	87,837.43	152.864700	91,718.82	3,881.39	0.11
251799AA0	DEVON ENERGY CORPORATION SR UNSECURED 04/32 7.95					7.95	15 Apr 2032		
	140,000.000	Local		120.834886	169,168.84	137.528000	192,539.20	23,370.36	0.24
		Base		120.834886	169,168.84	137.528000	192,539.20	23,370.36	0.24
25179MAL7	DEVON ENERGY CORPORATION SR UNSECURED 07/41 5.6					5.6	15 Jul 2041		
	120,000.000	Local		99.682433	119,618.92	116.448400	139,738.08	20,119.16	0.17
		Base		99.682433	119,618.92	116.448400	139,738.08	20,119.16	0.17
25245BAA5	DIAGEO INVESTMENT CORP COMPANY GUAR 05/42 4.25					4.25	11 May 2042		
	80,000.000	Local		99.395963	79,516.77	106.195600	84,956.48	5,439.71	0.10
		Base		99.395963	79,516.77	106.195600	84,956.48	5,439.71	0.10

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WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
25470XAW5	DISH DBS CORP COMPANY GUAR 11/24 5.875					5.875	15 Nov 2024		
	190,000.000	Local		100.000000	190,000.00	100.125000	190,237.50	237.50	0.23
		Base		100.000000	190,000.00	100.125000	190,237.50	237.50	0.23
25746UAV1	DOMINION RESOURCES INC SR UNSECURED 06/35 5.95					5.95	15 Jun 2035		
	70,000.000	Local		117.704071	82,392.85	122.444300	85,711.01	3,318.16	0.11
		Base		117.704071	82,392.85	122.444300	85,711.01	3,318.16	0.11
263901AD2	DUKE ENERGY INDIANA INC 1ST MORTGAGE 03/42 4.2					4.2	15 Mar 2042		
	150,000.000	Local		99.814300	149,721.45	108.868100	163,302.15	13,580.70	0.20
		Base		99.814300	149,721.45	108.868100	163,302.15	13,580.70	0.20
26442CAA2	DUKE ENERGY CAROLINAS SR UNSECURED 06/37 6.1					6.1	01 Jun 2037		
	340,000.000	Local		124.700562	423,981.91	132.637600	450,967.84	26,985.93	0.55
		Base		124.700562	423,981.91	132.637600	450,967.84	26,985.93	0.55
26442CAN4	DUKE ENERGY CAROLINAS 1ST REF MORT 09/42 4					4.0	30 Sep 2042		
	10,000.000	Local		99.205200	9,920.52	106.069900	10,606.99	686.47	0.01
		Base		99.205200	9,920.52	106.069900	10,606.99	686.47	0.01
26442RAB7	DUKE ENERGY PROGRESS INC 1ST MORTGAGE 03/44 4.375					4.375	30 Mar 2044		
	110,000.000	Local		100.154327	110,169.76	113.515000	124,866.50	14,696.74	0.15
		Base		100.154327	110,169.76	113.515000	124,866.50	14,696.74	0.15
269279AD7	EXCO RESOURCES INC COMPANY GUAR 09/18 7.5					7.5	15 Sep 2018		
	40,000.000	Local		75.575825	30,230.33	59.250000	23,700.00	-6,530.33	0.03
		Base		75.575825	30,230.33	59.250000	23,700.00	-6,530.33	0.03
278062AE4	EATON CORP COMPANY GUAR 11/42 4.15					4.15	02 Nov 2042		
	350,000.000	Local		100.075414	350,263.95	103.026100	360,591.35	10,327.40	0.44
		Base		100.075414	350,263.95	103.026100	360,591.35	10,327.40	0.44
278865AM2	ECOLAB INC SR UNSECURED 12/41 5.5					5.5	08 Dec 2041		
	190,000.000	Local		108.614284	206,367.14	121.862400	231,538.56	25,171.42	0.28
		Base		108.614284	206,367.14	121.862400	231,538.56	25,171.42	0.28
279158AJ8	ECOPETROL SA SR UNSECURED 05/45 5.875					5.875	28 May 2045		
	158,000.000	Local		100.929222	159,468.17	93.045000	147,011.10	-12,457.07	0.18
		Base		100.929222	159,468.17	93.045000	147,011.10	-12,457.07	0.18

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29273RBE8	ENERGY TRANSFER PARTNERS SR UNSECURED 03/35 4.9					4.9	15 Mar 2035		
	40,000.000	Local		99.810325	39,924.13	99.325200	39,730.08	-194.05	0.05
		Base		99.810325	39,924.13	99.325200	39,730.08	-194.05	0.05
29273RBF5	ENERGY TRANSFER PARTNERS SR UNSECURED 03/45 5.15					5.15	15 Mar 2045		
	40,000.000	Local		99.772125	39,908.85	100.626600	40,250.64	341.79	0.05
		Base		99.772125	39,908.85	100.626600	40,250.64	341.79	0.05
29358QAD1	ENSCO PLC SR UNSECURED 10/44 5.75					5.75	01 Oct 2044		
	150,000.000	Local		95.443660	143,165.49	96.851900	145,277.85	2,112.36	0.18
		Base		95.443660	143,165.49	96.851900	145,277.85	2,112.36	0.18
29379VAG8	ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/39 6.125					6.125	15 Oct 2039		
	260,000.000	Local		98.296388	255,570.61	122.903600	319,549.36	63,978.75	0.39
		Base		98.296388	255,570.61	122.903600	319,549.36	63,978.75	0.39
29379VAT0	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/41 5.95					5.95	01 Feb 2041		
	40,000.000	Local		99.317900	39,727.16	121.333700	48,533.48	8,806.32	0.06
		Base		99.317900	39,727.16	121.333700	48,533.48	8,806.32	0.06
30161NAC5	EXELON CORP SR UNSECURED 06/35 5.625					5.625	15 Jun 2035		
	360,000.000	Local		91.002675	327,609.63	119.441300	429,988.68	102,379.05	0.53
		Base		91.002675	327,609.63	119.441300	429,988.68	102,379.05	0.53
30162AAC2	EXELIS INC COMPANY GUAR 10/21 5.55					5.55	01 Oct 2021		
	50,000.000	Local		100.357000	50,178.50	110.449100	55,224.55	5,046.05	0.07
		Base		100.357000	50,178.50	110.449100	55,224.55	5,046.05	0.07
30219GAG3	EXPRESS SCRIPTS HOLDING COMPANY GUAR 11/41 6.125					6.125	15 Nov 2041		
	40,000.000	Local		106.143900	42,457.56	126.546600	50,618.64	8,161.08	0.06
		Base		106.143900	42,457.56	126.546600	50,618.64	8,161.08	0.06
31572UAE6	FIBRIA OVERSEAS FINANCE COMPANY GUAR 05/24 5.25					5.25	12 May 2024		
	200,000.000	Local		99.851035	199,702.07	99.250000	198,500.00	-1,202.07	0.24
		Base		99.851035	199,702.07	99.250000	198,500.00	-1,202.07	0.24
337932AC1	FIRSTENERGY CORP SR UNSECURED 11/31 7.375					7.375	15 Nov 2031		
	430,000.000	Local		109.769767	472,010.00	126.992500	546,067.75	74,057.75	0.67
		Base		109.769767	472,010.00	126.992500	546,067.75	74,057.75	0.67

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340630AB8	FLORIDA EAST COAST HLDGS COMPANY GUAR 144A 05/20 9.75					9.75	01 May 2020		
	20,000.000	Local		100.122650	20,024.53	97.250000	19,450.00	-574.53	0.02
		Base		100.122650	20,024.53	97.250000	19,450.00	-574.53	0.02
345370CA6	FORD MOTOR COMPANY SR UNSECURED 07/31 7.45					7.45	16 Jul 2031		
	250,000.000	Local		124.920744	312,301.86	138.059000	345,147.50	32,845.64	0.42
		Base		124.920744	312,301.86	138.059000	345,147.50	32,845.64	0.42
345370CQ1	FORD MOTOR COMPANY SR UNSECURED 01/43 4.75					4.75	15 Jan 2043		
	240,000.000	Local		97.139029	233,133.67	109.337300	262,409.52	29,275.85	0.32
		Base		97.139029	233,133.67	109.337300	262,409.52	29,275.85	0.32
35671DBC8	FREEPORT MCMORAN INC COMPANY GUAR 03/43 5.45					5.45	15 Mar 2043		
	40,000.000	Local		99.544550	39,817.82	89.629600	35,851.84	-3,965.98	0.04
		Base		99.544550	39,817.82	89.629600	35,851.84	-3,965.98	0.04
35671DBJ3	FREEPORT MCMORAN INC COMPANY GUAR 11/34 5.4					5.4	14 Nov 2034		
	50,000.000	Local		91.443000	45,721.50	91.436100	45,718.05	-3.45	0.06
		Base		91.443000	45,721.50	91.436100	45,718.05	-3.45	0.06
35671DBL8	FREEPORT MCMORAN INC COMPANY GUAR 11/24 4.55					4.55	14 Nov 2024		
	60,000.000	Local		95.205133	57,123.08	96.085200	57,651.12	528.04	0.07
		Base		95.205133	57,123.08	96.085200	57,651.12	528.04	0.07
35802XAH6	FRESENIUS MED CARE II COMPANY GUAR 144A 10/20 4.125					4.125	15 Oct 2020		
	60,000.000	Local		100.000000	60,000.00	101.687500	61,012.50	1,012.50	0.07
		Base		100.000000	60,000.00	101.687500	61,012.50	1,012.50	0.07
35802XAJ2	FRESENIUS MED CARE II COMPANY GUAR 144A 10/24 4.75					4.75	15 Oct 2024		
	70,000.000	Local		100.425614	70,297.93	104.750000	73,325.00	3,027.07	0.09
		Base		100.425614	70,297.93	104.750000	73,325.00	3,027.07	0.09
369604BF9	GENERAL ELECTRIC CO SR UNSECURED 10/42 4.125					4.125	09 Oct 2042		
	430,000.000	Local		100.494065	432,124.48	105.545100	453,843.93	21,719.45	0.56
		Base		100.494065	432,124.48	105.545100	453,843.93	21,719.45	0.56
369604BH5	GENERAL ELECTRIC CO SR UNSECURED 03/44 4.5					4.5	11 Mar 2044		
	70,000.000	Local		99.090229	69,363.16	112.250700	78,575.49	9,212.33	0.10
		Base		99.090229	69,363.16	112.250700	78,575.49	9,212.33	0.10

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36962G3A0	GENERAL ELEC CAP CORP SR UNSECURED 08/37 6.15					6.15	07 Aug 2037		
	510,000.000	Local		100.077867	510,397.12	132.739500	676,971.45	166,574.33	0.83
		Base		100.077867	510,397.12	132.739500	676,971.45	166,574.33	0.83
36962G3M4	GENERAL ELEC CAP CORP SUBORDINATED 11/67 VAR					6.375	15 Nov 2067		
	30,000.000	Local		103.460933	31,038.28	108.500000	32,550.00	1,511.72	0.04
		Base		103.460933	31,038.28	108.500000	32,550.00	1,511.72	0.04
36962G4B7	GENERAL ELEC CAP CORP SR UNSECURED 01/39 6.875					6.875	10 Jan 2039		
	270,000.000	Local		112.047796	302,529.05	143.852800	388,402.56	85,873.51	0.48
		Base		112.047796	302,529.05	143.852800	388,402.56	85,873.51	0.48
37045VAE0	GENERAL MOTORS CO SR UNSECURED 10/23 4.875					4.875	02 Oct 2023		
	10,000.000	Local		105.580900	10,558.09	108.271400	10,827.14	269.05	0.01
		Base		105.580900	10,558.09	108.271400	10,827.14	269.05	0.01
37045VAF7	GENERAL MOTORS CO SR UNSECURED 10/43 6.25					6.25	02 Oct 2043		
	390,000.000	Local		107.618267	419,711.24	122.506200	477,774.18	58,062.94	0.59
		Base		107.618267	419,711.24	122.506200	477,774.18	58,062.94	0.59
37045VAJ9	GENERAL MOTORS CO SR UNSECURED 04/45 5.2					5.2	01 Apr 2045		
	180,000.000	Local		100.164817	180,296.67	108.533600	195,360.48	15,063.81	0.24
		Base		100.164817	180,296.67	108.533600	195,360.48	15,063.81	0.24
37045XAL0	GENERAL MOTORS FINL CO COMPANY GUAR 05/23 4.25					4.25	15 May 2023		
	80,000.000	Local		100.000000	80,000.00	103.596000	82,876.80	2,876.80	0.10
		Base		100.000000	80,000.00	103.596000	82,876.80	2,876.80	0.10
37331NAH4	GEORGIA PACIFIC LLC SR UNSECURED 144A 03/25 3.6					3.6	01 Mar 2025		
	70,000.000	Local		99.961257	69,972.88	102.511300	71,757.91	1,785.03	0.09
		Base		99.961257	69,972.88	102.511300	71,757.91	1,785.03	0.09
375558AS2	GILEAD SCIENCES INC SR UNSECURED 12/41 5.65					5.65	01 Dec 2041		
	50,000.000	Local		99.773300	49,886.65	127.398700	63,699.35	13,812.70	0.08
		Base		99.773300	49,886.65	127.398700	63,699.35	13,812.70	0.08
375558AX1	GILEAD SCIENCES INC SR UNSECURED 04/44 4.8					4.8	01 Apr 2044		
	170,000.000	Local		99.806247	169,670.62	115.239200	195,906.64	26,236.02	0.24
		Base		99.806247	169,670.62	115.239200	195,906.64	26,236.02	0.24

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375558BA0	GILEAD SCIENCES INC SR UNSECURED 02/45 4.5					4.5	01 Feb 2045		
	150,000.000	Local		99.413753	149,120.63	110.441700	165,662.55	16,541.92	0.20
		Base		99.413753	149,120.63	110.441700	165,662.55	16,541.92	0.20
377372AE7	GLAXOSMITHKLINE CAP INC COMPANY GUAR 05/38 6.375					6.375	15 May 2038		
	70,000.000	Local		99.694471	69,786.13	135.810100	95,067.07	25,280.94	0.12
		Base		99.694471	69,786.13	135.810100	95,067.07	25,280.94	0.12
378272AH1	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/24 4.625					4.625	29 Apr 2024		
	40,000.000	Local		99.598850	39,839.54	103.691000	41,476.40	1,636.86	0.05
		Base		99.598850	39,839.54	103.691000	41,476.40	1,636.86	0.05
38141EC31	GOLDMAN SACHS GROUP INC SR UNSECURED 07/44 4.8					4.8	08 Jul 2044		
	430,000.000	Local		99.512616	427,904.25	111.059000	477,553.70	49,649.45	0.59
		Base		99.512616	427,904.25	111.059000	477,553.70	49,649.45	0.59
38141GFD1	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75					6.75	01 Oct 2037		
	650,000.000	Local		95.245414	619,095.19	131.305300	853,484.45	234,389.26	1.05
		Base		95.245414	619,095.19	131.305300	853,484.45	234,389.26	1.05
38141GGM0	GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25					6.25	01 Feb 2041		
	370,000.000	Local		99.346919	367,583.60	130.347600	482,286.12	114,702.52	0.59
		Base		99.346919	367,583.60	130.347600	482,286.12	114,702.52	0.59
38611TAV9	GRAND PARKWAY TRANSPRTN CORP T GPTRN 10/42 FIXED 5.184					5.184	01 Oct 2042		
	60,000.000	Local		100.000000	60,000.00	126.864000	76,118.40	16,118.40	0.09
		Base		100.000000	60,000.00	126.864000	76,118.40	16,118.40	0.09
40049JBA4	GRUPO TELEVISA SAB SR UNSECURED 05/45 5					5.0	13 May 2045		
	200,000.000	Local		96.537870	193,075.74	104.085100	208,170.20	15,094.46	0.26
		Base		96.537870	193,075.74	104.085100	208,170.20	15,094.46	0.26
404280AH2	HSBC HOLDINGS PLC SUBORDINATED 09/37 6.5					6.5	15 Sep 2037		
	200,000.000	Local		127.929130	255,858.26	127.597500	255,195.00	-663.26	0.31
		Base		127.929130	255,858.26	127.597500	255,195.00	-663.26	0.31
404280AQ2	HSBC HOLDINGS PLC SUBORDINATED 03/44 5.25					5.25	14 Mar 2044		
	530,000.000	Local		100.213989	531,134.14	113.862500	603,471.25	72,337.11	0.74
		Base		100.213989	531,134.14	113.862500	603,471.25	72,337.11	0.74

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404280AS8	HSBC HOLDINGS PLC JR SUBORDINA 12/49 VAR					6.375	29 Dec 2049		
	770,000.000	Local	100.000000	770,000.00	102.125000	786,362.50	16,362.50	0.97	
		Base	100.000000	770,000.00	102.125000	786,362.50	16,362.50	0.97	
404280AT6	HSBC HOLDINGS PLC JR SUBORDINA 03/49 VAR					6.375	29 Mar 2049		
	300,000.000	Local	100.000000	300,000.00	102.250000	306,750.00	6,750.00	0.38	
		Base	100.000000	300,000.00	102.250000	306,750.00	6,750.00	0.38	
406216BE0	HALLIBURTON CO SR UNSECURED 08/43 4.75					4.75	01 Aug 2043		
	230,000.000	Local	99.794278	229,526.84	109.345700	251,495.11	21,968.27	0.31	
		Base	99.794278	229,526.84	109.345700	251,495.11	21,968.27	0.31	
419838AA5	HAWAIIAN AIRLINES 13 1A PASS THRU CE 01/26 3.9					3.9	15 Jan 2026		
	116,125.020	Local	100.321576	116,498.45	101.750000	118,157.21	1,658.76	0.15	
		Base	100.321576	116,498.45	101.750000	118,157.21	1,658.76	0.15	
431116AC6	HIGHMARK INC SR UNSECURED 144A 05/41 6.125					6.125	15 May 2041		
	60,000.000	Local	99.345833	59,607.50	106.318600	63,791.16	4,183.66	0.08	
		Base	99.345833	59,607.50	106.318600	63,791.16	4,183.66	0.08	
43129TAA0	HILAND PART LP/CORP COMPANY GUAR 144A 10/20 7.25					7.25	01 Oct 2020		
	130,000.000	Local	107.665631	139,965.32	107.750000	140,075.00	109.68	0.17	
		Base	107.665631	139,965.32	107.750000	140,075.00	109.68	0.17	
432891AD1	HILTON WORLDWIDE FIN LLC COMPANY GUAR 10/21 5.625					5.625	15 Oct 2021		
	50,000.000	Local	105.132680	52,566.34	105.250000	52,625.00	58.66	0.06	
		Base	105.132680	52,566.34	105.250000	52,625.00	58.66	0.06	
437076AV4	HOME DEPOT INC SR UNSECURED 04/41 5.95					5.95	01 Apr 2041		
	60,000.000	Local	125.832833	75,499.70	133.529700	80,117.82	4,618.12	0.10	
		Base	125.832833	75,499.70	133.529700	80,117.82	4,618.12	0.10	
437076BF8	HOME DEPOT INC SR UNSECURED 03/45 4.4					4.4	15 Mar 2045		
	260,000.000	Local	98.448981	255,967.35	111.653400	290,298.84	34,331.49	0.36	
		Base	98.448981	255,967.35	111.653400	290,298.84	34,331.49	0.36	
444859BB7	HUMANA INC SR UNSECURED 12/42 4.625					4.625	01 Dec 2042		
	150,000.000	Local	101.307560	151,961.34	104.134100	156,201.15	4,239.81	0.19	
		Base	101.307560	151,961.34	104.134100	156,201.15	4,239.81	0.19	

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FUND: HBCX



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444859BE1	HUMANA INC SR UNSECURED 10/44 4.95					4.95	01 Oct 2044		
	190,000.000	Local		99.518584	189,085.31	110.034900	209,066.31	19,981.00	0.26
		Base		99.518584	189,085.31	110.034900	209,066.31	19,981.00	0.26
44965TAA5	ILFC E CAPITAL TRUST I LIMITD GUARA 144A 12/65 VAR					4.09	21 Dec 2065		
	240,000.000	Local		78.203992	187,689.58	94.250000	226,200.00	38,510.42	0.28
		Base		78.203992	187,689.58	94.250000	226,200.00	38,510.42	0.28
44965UAA2	ILFC E CAPITAL TRUST II LIMITD GUARA 144A 12/65 VAR					6.25	21 Dec 2065		
	110,000.000	Local		97.700500	107,470.55	94.000000	103,400.00	-4,070.55	0.13
		Base		97.700500	107,470.55	94.000000	103,400.00	-4,070.55	0.13
452151LF8	ILLINOIS ST ILS 06/33 FIXED 5.1					5.1	01 Jun 2033		
	270,000.000	Local		88.735696	239,586.38	101.150000	273,105.00	33,518.62	0.34
		Base		88.735696	239,586.38	101.150000	273,105.00	33,518.62	0.34
452152BM2	ILLINOIS ST ILS 02/35 FIXED 6.63					6.63	01 Feb 2035		
	20,000.000	Local		104.630300	20,926.06	114.193000	22,838.60	1,912.54	0.03
		Base		104.630300	20,926.06	114.193000	22,838.60	1,912.54	0.03
452152GS4	ILLINOIS ST ILS 07/35 FIXED 7.35					7.35	01 Jul 2035		
	50,000.000	Local		119.496880	59,748.44	119.462000	59,731.00	-17.44	0.07
		Base		119.496880	59,748.44	119.462000	59,731.00	-17.44	0.07
452152UP4	ILLINOIS ST ILS 12/38 FIXED 5.65					5.65	01 Dec 2038		
	210,000.000	Local		103.841462	218,067.07	103.655000	217,675.50	-391.57	0.27
		Base		103.841462	218,067.07	103.655000	217,675.50	-391.57	0.27
45685EAJ5	VOYA FINANCIAL INC SR UNSECURED 07/43 5.7					5.7	15 Jul 2043		
	320,000.000	Local		110.849669	354,718.94	122.993500	393,579.20	38,860.26	0.48
		Base		110.849669	354,718.94	122.993500	393,579.20	38,860.26	0.48
456873AB4	INGERSOLL RAND LUX FINAN COMPANY GUAR 11/24 3.55					3.55	01 Nov 2024		
	80,000.000	Local		99.429025	79,543.22	101.677100	81,341.68	1,798.46	0.10
		Base		99.429025	79,543.22	101.677100	81,341.68	1,798.46	0.10
45867UAB6	INTERFACE SEC SYS HDGS/L SECURED 01/18 9.25					9.25	15 Jan 2018		
	160,000.000	Local		102.739425	164,383.08	100.500000	160,800.00	-3,583.08	0.20
		Base		102.739425	164,383.08	100.500000	160,800.00	-3,583.08	0.20

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46115HAT4	INTESA SANPAOLO SPA SUBORDINATED 144A 06/24 5.017					5.017	26 Jun 2024		
	200,000.000	Local		100.000000	200,000.00	102.349000	204,698.00	4,698.00	0.25
		Base		100.000000	200,000.00	102.349000	204,698.00	4,698.00	0.25
46625HJM3	JPMORGAN CHASE + CO SUBORDINATED 08/43 5.625					5.625	16 Aug 2043		
	210,000.000	Local		99.161971	208,240.14	119.946900	251,888.49	43,648.35	0.31
		Base		99.161971	208,240.14	119.946900	251,888.49	43,648.35	0.31
46625HJU5	JPMORGAN CHASE + CO SR UNSECURED 02/44 4.85					4.85	01 Feb 2044		
	20,000.000	Local		99.578300	19,915.66	114.115400	22,823.08	2,907.42	0.03
		Base		99.578300	19,915.66	114.115400	22,823.08	2,907.42	0.03
46625HJY7	JPMORGAN CHASE + CO SUBORDINATED 09/24 3.875					3.875	10 Sep 2024		
	110,000.000	Local		99.478645	109,426.51	102.589000	112,847.90	3,421.39	0.14
		Base		99.478645	109,426.51	102.589000	112,847.90	3,421.39	0.14
46629PAE8	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2006 LDP9 AM					5.372	15 May 2047		
	343,000.000	Local		105.365968	361,405.27	103.965700	356,602.35	-4,802.92	0.44
Original Face:	343,000.000	Base		105.365968	361,405.27	103.965700	356,602.35	-4,802.92	0.44
472682RL9	JEFFERSON CNTY AL SWR REVENUE JEFUTL 10/42 FIXED OID 6					6.0	01 Oct 2042		
	100,000.000	Local		94.137170	94,137.17	112.003000	112,003.00	17,865.83	0.14
		Base		94.137170	94,137.17	112.003000	112,003.00	17,865.83	0.14
47770VAY6	JOBSONHIO BEVERAGE SYS STWD LIQ JOBDEV 01/29 FIXED 3.985					3.985	01 Jan 2029		
	50,000.000	Local		100.000000	50,000.00	106.631000	53,315.50	3,315.50	0.07
		Base		100.000000	50,000.00	106.631000	53,315.50	3,315.50	0.07
47770VAZ3	JOBSONHIO BEVERAGE SYS STWD LIQ JOBDEV 01/35 FIXED 4.532					4.532	01 Jan 2035		
	30,000.000	Local		100.000000	30,000.00	112.698000	33,809.40	3,809.40	0.04
		Base		100.000000	30,000.00	112.698000	33,809.40	3,809.40	0.04
478115AB4	JOHNS HOPKINS UNIVERSITY SR UNSECURED 07/53 4.083					4.083	01 Jul 2053		
	140,000.000	Local		100.000000	140,000.00	105.921300	148,289.82	8,289.82	0.18
		Base		100.000000	140,000.00	105.921300	148,289.82	8,289.82	0.18
478160AN4	JOHNSON + JOHNSON SR UNSECURED 08/37 5.95					5.95	15 Aug 2037		
	30,000.000	Local		105.296233	31,588.87	138.185800	41,455.74	9,866.87	0.05
		Base		105.296233	31,588.87	138.185800	41,455.74	9,866.87	0.05

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478160AV6	JOHNSON + JOHNSON SR UNSECURED 09/40 4.5					4.5	01 Sep 2040		
	60,000.000	Local	105.584100	63,350.46	117.698600	70,619.16	7,268.70	0.09	
		Base	105.584100	63,350.46	117.698600	70,619.16	7,268.70	0.09	
478160BA1	JOHNSON + JOHNSON SR UNSECURED 05/41 4.85					4.85	15 May 2041		
	10,000.000	Local	115.508300	11,550.83	123.108600	12,310.86	760.03	0.02	
		Base	115.508300	11,550.83	123.108600	12,310.86	760.03	0.02	
478373AD5	JOHNSON CONTROLS INC SR UNSECURED 07/44 4.625					4.625	02 Jul 2044		
	240,000.000	Local	99.983975	239,961.54	107.252000	257,404.80	17,443.26	0.32	
		Base	99.983975	239,961.54	107.252000	257,404.80	17,443.26	0.32	
478373AE3	JOHNSON CONTROLS INC SR UNSECURED 07/64 4.95					4.95	02 Jul 2064		
	90,000.000	Local	99.794078	89,814.67	107.217100	96,495.39	6,680.72	0.12	
		Base	99.794078	89,814.67	107.217100	96,495.39	6,680.72	0.12	
48124BAC9	JPMORGAN CHASE + CO JR SUBORDINA 12/49 VAR					5.15	29 Dec 2049		
	60,000.000	Local	100.121517	60,072.91	97.625000	58,575.00	-1,497.91	0.07	
		Base	100.121517	60,072.91	97.625000	58,575.00	-1,497.91	0.07	
48126BAA1	JPMORGAN CHASE + CO SR UNSECURED 01/42 5.4					5.4	06 Jan 2042		
	30,000.000	Local	99.835233	29,950.57	119.740500	35,922.15	5,971.58	0.04	
		Base	99.835233	29,950.57	119.740500	35,922.15	5,971.58	0.04	
482480AE0	KLA TENCOR CORP SR UNSECURED 11/24 4.65					4.65	01 Nov 2024		
	460,000.000	Local	100.118102	460,543.27	105.023100	483,106.26	22,562.99	0.59	
		Base	100.118102	460,543.27	105.023100	483,106.26	22,562.99	0.59	
48250AAA1	KKR GROUP FINANCE CO III COMPANY GUAR 144A 06/44 5.125					5.125	01 Jun 2044		
	330,000.000	Local	99.251315	327,529.34	103.464300	341,432.19	13,902.85	0.42	
		Base	99.251315	327,529.34	103.464300	341,432.19	13,902.85	0.42	
492386AU1	KERR MCGEE CORP COMPANY GUAR 07/24 6.95					6.95	01 Jul 2024		
	190,000.000	Local	110.663263	210,260.20	125.140700	237,767.33	27,507.13	0.29	
		Base	110.663263	210,260.20	125.140700	237,767.33	27,507.13	0.29	
50076QAE6	KRAFT FOODS GROUP INC SR UNSECURED 06/42 5					5.0	04 Jun 2042		
	100,000.000	Local	99.293970	99,293.97	110.662400	110,662.40	11,368.43	0.14	
		Base	99.293970	99,293.97	110.662400	110,662.40	11,368.43	0.14	

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501044CK5	KROGER CO/THE COMPANY GUAR 04/38 6.9					6.9	15 Apr 2038		
	160,000.000	Local		100.677013	161,083.22	136.525500	218,440.80	57,357.58	0.27
		Base		100.677013	161,083.22	136.525500	218,440.80	57,357.58	0.27
501044CN9	KROGER CO/THE COMPANY GUAR 07/40 5.4					5.4	15 Jul 2040		
	110,000.000	Local		99.120318	109,032.35	118.775500	130,653.05	21,620.70	0.16
		Base		99.120318	109,032.35	118.775500	130,653.05	21,620.70	0.16
50247VAB5	LYB INTL FINANCE BV COMPANY GUAR 07/43 5.25					5.25	15 Jul 2043		
	80,000.000	Local		97.007625	77,606.10	111.436400	89,149.12	11,543.02	0.11
		Base		97.007625	77,606.10	111.436400	89,149.12	11,543.02	0.11
50247VAC3	LYB INTL FINANCE BV COMPANY GUAR 03/44 4.875					4.875	15 Mar 2044		
	40,000.000	Local		98.832450	39,532.98	107.415300	42,966.12	3,433.14	0.05
		Base		98.832450	39,532.98	107.415300	42,966.12	3,433.14	0.05
53079QAC1	LIBERTY MUTUAL INSURANCE SUBORDINATED 144A 10/26 7.875					7.875	15 Oct 2026		
	250,000.000	Local		126.783140	316,957.85	127.599200	318,998.00	2,040.15	0.39
		Base		126.783140	316,957.85	127.599200	318,998.00	2,040.15	0.39
53944YAA1	LLOYDS BANKING GROUP PLC SUBORDINATED 11/24 4.5					4.5	04 Nov 2024		
	200,000.000	Local		99.438775	198,877.55	103.868700	207,737.40	8,859.85	0.25
		Base		99.438775	198,877.55	103.868700	207,737.40	8,859.85	0.25
544152AC5	LORILLARD TOBACCO CO COMPANY GUAR 05/40 8.125					8.125	01 May 2040		
	50,000.000	Local		102.976840	51,488.42	143.660200	71,830.10	20,341.68	0.09
		Base		102.976840	51,488.42	143.660200	71,830.10	20,341.68	0.09
544495VY7	LOS ANGELES CA DEPT WTR PWR LOSUTL 07/45 FIXED 6.574					6.574	01 Jul 2045		
	20,000.000	Local		100.000000	20,000.00	146.638000	29,327.60	9,327.60	0.04
		Base		100.000000	20,000.00	146.638000	29,327.60	9,327.60	0.04
548661CR6	LOWE S COMPANIES INC SR UNSECURED 04/40 5.8					5.8	15 Apr 2040		
	220,000.000	Local		100.891741	221,961.83	129.741100	285,430.42	63,468.59	0.35
		Base		100.891741	221,961.83	129.741100	285,430.42	63,468.59	0.35
548661CX3	LOWE S COMPANIES INC SR UNSECURED 04/42 4.65					4.65	15 Apr 2042		
	10,000.000	Local		99.584600	9,958.46	114.612600	11,461.26	1,502.80	0.01
		Base		99.584600	9,958.46	114.612600	11,461.26	1,502.80	0.01

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548661DE4	LOWE S COS INC SR UNSECURED 09/44 4.25					4.25	15 Sep 2044		
	20,000.000	Local		99.730350	19,946.07	108.441300	21,688.26	1,742.19	0.03
		Base		99.730350	19,946.07	108.441300	21,688.26	1,742.19	0.03
549876AE0	LUKOIL INTL FINANCE BV COMPANY GUAR 144A 11/20 6.125					6.125	09 Nov 2020		
	200,000.000	Local		105.555465	211,110.93	96.250000	192,500.00	-18,610.93	0.24
		Base		105.555465	211,110.93	96.250000	192,500.00	-18,610.93	0.24
549876AH3	LUKOIL INTL FINANCE BV COMPANY GUAR 144A 04/23 4.563					4.563	24 Apr 2023		
	230,000.000	Local		100.000000	230,000.00	84.420000	194,166.00	-35,834.00	0.24
		Base		100.000000	230,000.00	84.420000	194,166.00	-35,834.00	0.24
55261FAE4	M+T BANK CORPORATION JR SUBORDINA 12/49 6.875					6.875	29 Dec 2049		
	150,000.000	Local		100.809680	151,214.52	102.125000	153,187.50	1,972.98	0.19
		Base		100.809680	151,214.52	102.125000	153,187.50	1,972.98	0.19
575718AA9	MASS INSTITUTE OF TECH NOTES 07/11 5.6					5.6	01 Jul 2111		
	20,000.000	Local		120.657050	24,131.41	136.215700	27,243.14	3,111.73	0.03
		Base		120.657050	24,131.41	136.215700	27,243.14	3,111.73	0.03
575718AB7	MASS INSTITUTE OF TECH UNSECURED 07/14 4.678					4.678	01 Jul 2114		
	130,000.000	Local		100.000000	130,000.00	119.264500	155,043.85	25,043.85	0.19
		Base		100.000000	130,000.00	119.264500	155,043.85	25,043.85	0.19
578454AC4	MAYO CLINIC UNSECURED 11/47 4					4.0	15 Nov 2047		
	40,000.000	Local		100.000000	40,000.00	105.382400	42,152.96	2,152.96	0.05
		Base		100.000000	40,000.00	105.382400	42,152.96	2,152.96	0.05
58155QAE3	MCKESSON CORP SR UNSECURED 03/41 6					6.0	01 Mar 2041		
	30,000.000	Local		98.537867	29,561.36	128.468000	38,540.40	8,979.04	0.05
		Base		98.537867	29,561.36	128.468000	38,540.40	8,979.04	0.05
585055AT3	MEDTRONIC INC COMPANY GUAR 03/40 5.55					5.55	15 Mar 2040		
	40,000.000	Local		99.797300	39,918.92	124.530200	49,812.08	9,893.16	0.06
		Base		99.797300	39,918.92	124.530200	49,812.08	9,893.16	0.06
585055AW6	MEDTRONIC INC COMPANY GUAR 03/42 4.5					4.5	15 Mar 2042		
	70,000.000	Local		99.837243	69,886.07	109.347800	76,543.46	6,657.39	0.09
		Base		99.837243	69,886.07	109.347800	76,543.46	6,657.39	0.09

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585055BP0	MEDTRONIC INC COMPANY GUAR 144A 03/45 4.625					4.625	15 Mar 2045		
	180,000.000	Local	99.732333	179,518.20	113.347200	204,024.96	24,506.76	0.25	
		Base	99.732333	179,518.20	113.347200	204,024.96	24,506.76	0.25	
586054AC2	MEMORIAL SLOAN KETTERING SR UNSECURED 07/55 4.2					4.2	01 Jul 2055		
	20,000.000	Local	99.637300	19,927.46	101.301100	20,260.22	332.76	0.02	
		Base	99.637300	19,927.46	101.301100	20,260.22	332.76	0.02	
59023VAA8	BANK OF AMERICA CORP SUBORDINATED 05/38 7.75					7.75	14 May 2038		
	110,000.000	Local	133.298527	146,628.38	144.007000	158,407.70	11,779.32	0.19	
		Base	133.298527	146,628.38	144.007000	158,407.70	11,779.32	0.19	
59156RAP3	METLIFE INC JR SUBORDINA 12/66 6.4					6.4	15 Dec 2066		
	325,000.000	Local	86.271775	280,383.27	118.500000	385,125.00	104,741.73	0.47	
		Base	86.271775	280,383.27	118.500000	385,125.00	104,741.73	0.47	
592189AA2	THE MET UNSECURED 07/45 3.4					3.4	01 Jul 2045		
	20,000.000	Local	99.420900	19,884.18	97.080700	19,416.14	-468.04	0.02	
		Base	99.420900	19,884.18	97.080700	19,416.14	-468.04	0.02	
59562VAM9	BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125					6.125	01 Apr 2036		
	440,000.000	Local	97.166236	427,531.44	130.351600	573,547.04	146,015.60	0.70	
		Base	97.166236	427,531.44	130.351600	573,547.04	146,015.60	0.70	
60871RAD2	MOLSON COORS BREWING CO COMPANY GUAR 05/42 5					5.0	01 May 2042		
	30,000.000	Local	99.815267	29,944.58	106.180100	31,854.03	1,909.45	0.04	
		Base	99.815267	29,944.58	106.180100	31,854.03	1,909.45	0.04	
610202BP7	MONONGAHELA POWER CO 1ST MORTGAGE 144A 12/43 5.4					5.4	15 Dec 2043		
	230,000.000	Local	99.819213	229,584.19	122.614000	282,012.20	52,428.01	0.35	
		Base	99.819213	229,584.19	122.614000	282,012.20	52,428.01	0.35	
61166WAJ0	MONSANTO CO SR UNSECURED 07/42 3.6					3.6	15 Jul 2042		
	70,000.000	Local	99.854257	69,897.98	94.690700	66,283.49	-3,614.49	0.08	
		Base	99.854257	69,897.98	94.690700	66,283.49	-3,614.49	0.08	
6174467Y9	MORGAN STANLEY SUBORDINATED 09/26 4.35					4.35	08 Sep 2026		
	70,000.000	Local	99.824943	69,877.46	104.826400	73,378.48	3,501.02	0.09	
		Base	99.824943	69,877.46	104.826400	73,378.48	3,501.02	0.09	

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Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
617446HD4	MORGAN STANLEY SR UNSECURED 04/32 7.25					7.25	01 Apr 2032		
	200,000.000	Local		107.890785	215,781.57	139.354300	278,708.60	62,927.03	0.34
		Base		107.890785	215,781.57	139.354300	278,708.60	62,927.03	0.34
617453AV7	MORGAN STANLEY CAPITAL I TRUST MSC 2006 IQ11 AJ					5.650378	15 Oct 2042		
	140,000.000	Local		105.289436	147,405.21	103.398800	144,758.32	-2,646.89	0.18
	Original Face: 140,000.000	Base		105.289436	147,405.21	103.398800	144,758.32	-2,646.89	0.18
617474AA9	MORGAN STANLEY JR SUBORDINA 12/49 VAR					5.55	31 Dec 2049		
	350,000.000	Local		100.000000	350,000.00	101.000000	353,500.00	3,500.00	0.43
		Base		100.000000	350,000.00	101.000000	353,500.00	3,500.00	0.43
61747YDY8	MORGAN STANLEY SR UNSECURED 01/45 4.3					4.3	27 Jan 2045		
	50,000.000	Local		99.251000	49,625.50	103.622700	51,811.35	2,185.85	0.06
		Base		99.251000	49,625.50	103.622700	51,811.35	2,185.85	0.06
62886HAL5	NCL CORP LTD SR UNSECURED 144A 11/19 5.25					5.25	15 Nov 2019		
	180,000.000	Local		100.000000	180,000.00	102.500000	184,500.00	4,500.00	0.23
		Base		100.000000	180,000.00	102.500000	184,500.00	4,500.00	0.23
638671AK3	NATIONWIDE MUTUAL INSURA SUBORDINATED 144A 08/39 9.375					9.375	15 Aug 2039		
	20,000.000	Local		153.416750	30,683.35	161.351100	32,270.22	1,586.87	0.04
		Base		153.416750	30,683.35	161.351100	32,270.22	1,586.87	0.04
652482BY5	21ST CENTURY FOX AMERICA COMPANY GUAR 08/39 6.9					6.9	15 Aug 2039		
	600,000.000	Local		119.273115	715,638.69	136.788000	820,728.00	105,089.31	1.01
		Base		119.273115	715,638.69	136.788000	820,728.00	105,089.31	1.01
655044AG0	NOBLE ENERGY INC SR UNSECURED 11/43 5.25					5.25	15 Nov 2043		
	130,000.000	Local		99.430692	129,259.90	104.506500	135,858.45	6,598.55	0.17
		Base		99.430692	129,259.90	104.506500	135,858.45	6,598.55	0.17
655664AH3	NORDSTROM INC SR UNSECURED 03/28 6.95					6.95	15 Mar 2028		
	40,000.000	Local		134.446875	53,778.75	133.067700	53,227.08	-551.67	0.07
		Base		134.446875	53,778.75	133.067700	53,227.08	-551.67	0.07
655664AR1	NORDSTROM INC SR UNSECURED 01/44 5					5.0	15 Jan 2044		
	230,000.000	Local		99.331839	228,463.23	115.376400	265,365.72	36,902.49	0.33
		Base		99.331839	228,463.23	115.376400	265,365.72	36,902.49	0.33

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666807BH4	NORTHROP GRUMMAN CORP SR UNSECURED 06/43 4.75				4.75	01 Jun 2043			
		100,000.000	Local	115.237860	115,237.86	112.809800	112,809.80	-2,428.06	0.14
			Base	115.237860	115,237.86	112.809800	112,809.80	-2,428.06	0.14
668444AC6	NORTHWESTERN UNIVERSITY UNSECURED 12/44 4.643				4.643	01 Dec 2044			
		40,000.000	Local	100.000000	40,000.00	121.189900	48,475.96	8,475.96	0.06
			Base	100.000000	40,000.00	121.189900	48,475.96	8,475.96	0.06
677050AK2	OGLETHORPE POWER CORP 1ST MORTGAGE 06/44 4.55				4.55	01 Jun 2044			
		100,000.000	Local	99.370830	99,370.83	108.715500	108,715.50	9,344.67	0.13
			Base	99.370830	99,370.83	108.715500	108,715.50	9,344.67	0.13
677347CF1	OHIO EDISON CO 1ST MORTGAGE 10/38 8.25				8.25	15 Oct 2038			
		80,000.000	Local	151.909275	121,527.42	163.573300	130,858.64	9,331.22	0.16
			Base	151.909275	121,527.42	163.573300	130,858.64	9,331.22	0.16
677632PA3	OHIO ST UNIV OHSHGR 06/11 FIXED OID 4.8				4.8	01 Jun 2111			
		70,000.000	Local	98.993029	69,295.12	111.199000	77,839.30	8,544.18	0.10
			Base	98.993029	69,295.12	111.199000	77,839.30	8,544.18	0.10
694308GE1	PACIFIC GAS + ELECTRIC SR UNSECURED 03/34 6.05				6.05	01 Mar 2034			
		130,000.000	Local	124.008792	161,211.43	130.647200	169,841.36	8,629.93	0.21
			Base	124.008792	161,211.43	130.647200	169,841.36	8,629.93	0.21
694308GJ0	PACIFIC GAS + ELECTRIC SR UNSECURED 03/37 5.8				5.8	01 Mar 2037			
		220,000.000	Local	94.702286	208,345.03	126.975600	279,346.32	71,001.29	0.34
			Base	94.702286	208,345.03	126.975600	279,346.32	71,001.29	0.34
694308GY7	PACIFIC GAS + ELECTRIC SR UNSECURED 12/41 4.5				4.5	15 Dec 2041			
		170,000.000	Local	99.655535	169,414.41	110.451500	187,767.55	18,353.14	0.23
			Base	99.655535	169,414.41	110.451500	187,767.55	18,353.14	0.23
694308HD2	PACIFIC GAS + ELECTRIC SR UNSECURED 06/43 4.6				4.6	15 Jun 2043			
		80,000.000	Local	99.919113	79,935.29	111.932800	89,546.24	9,610.95	0.11
			Base	99.919113	79,935.29	111.932800	89,546.24	9,610.95	0.11
694308HH3	PACIFIC GAS + ELECTRIC SR UNSECURED 02/44 4.75				4.75	15 Feb 2044			
		70,000.000	Local	99.573557	69,701.49	115.243500	80,670.45	10,968.96	0.10
			Base	99.573557	69,701.49	115.243500	80,670.45	10,968.96	0.10

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694308HL4	PACIFIC GAS + ELECTRIC SR UNSECURED 03/45 4.3					4.3	15 Mar 2045		
	110,000.000	Local		98.852500	108,737.75	107.613500	118,374.85	9,637.10	0.15
		Base		98.852500	108,737.75	107.613500	118,374.85	9,637.10	0.15
695156AR0	PACKAGING CORP OF AMERIC SR UNSECURED 09/24 3.65					3.65	15 Sep 2024		
	80,000.000	Local		99.690188	79,752.15	100.551500	80,441.20	689.05	0.10
		Base		99.690188	79,752.15	100.551500	80,441.20	689.05	0.10
69688VAG0	PALMER SQUARE CLO LTD PLMRS 2013 2A B 144A					3.3066	17 Oct 2025		
	275,000.000	Local		97.121669	267,084.59	98.568700	271,063.93	3,979.34	0.33
	Original Face: 275,000.000	Base		97.121669	267,084.59	98.568700	271,063.93	3,979.34	0.33
698299BB9	REPUBLIC OF PANAMA SR UNSECURED 04/53 4.3					4.3	29 Apr 2053		
	430,000.000	Local		83.261037	358,022.46	96.500000	414,950.00	56,927.54	0.51
	Original Face: 430,000.000	Base		83.261037	358,022.46	96.500000	414,950.00	56,927.54	0.51
70213HAC2	PARTNERS HEALTHCARE SYST COMPANY GUAR 07/55 4.117					4.117	01 Jul 2055		
	60,000.000	Local		100.000000	60,000.00	98.520200	59,112.12	-887.88	0.07
		Base		100.000000	60,000.00	98.520200	59,112.12	-887.88	0.07
708696BX6	PENNSYLVANIA ELECTRIC CO SR UNSECURED 144A 04/25 4.15					4.15	15 Apr 2025		
	100,000.000	Local		99.726760	99,726.76	102.861200	102,861.20	3,134.44	0.13
		Base		99.726760	99,726.76	102.861200	102,861.20	3,134.44	0.13
713448BS6	PEPSICO INC SR UNSECURED 11/40 4.875					4.875	01 Nov 2040		
	140,000.000	Local		99.811300	139,735.82	115.448800	161,628.32	21,892.50	0.20
		Base		99.811300	139,735.82	115.448800	161,628.32	21,892.50	0.20
713448BZ0	PEPSICO INC SR UNSECURED 03/42 4					4.0	05 Mar 2042		
	190,000.000	Local		99.688516	189,408.18	102.695300	195,121.07	5,712.89	0.24
		Base		99.688516	189,408.18	102.695300	195,121.07	5,712.89	0.24
713448CC0	PEPSICO INC SR UNSECURED 08/42 3.6					3.6	13 Aug 2042		
	30,000.000	Local		98.360800	29,508.24	96.972000	29,091.60	-416.64	0.04
		Base		98.360800	29,508.24	96.972000	29,091.60	-416.64	0.04
714264AK4	PERNOD RICARD SA SR UNSECURED 144A 01/42 5.5					5.5	15 Jan 2042		
	190,000.000	Local		98.641789	187,419.40	120.987600	229,876.44	42,457.04	0.28
		Base		98.641789	187,419.40	120.987600	229,876.44	42,457.04	0.28

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714295AA0	PERRIGO FINANCE PLC COMPANY GUAR 12/44 4.9					4.9	15 Dec 2044		
	200,000.000	Local		99.701360	199,402.72	107.163900	214,327.80	14,925.08	0.26
		Base		99.701360	199,402.72	107.163900	214,327.80	14,925.08	0.26
71645WAQ4	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/40 6.875					6.875	20 Jan 2040		
	95,000.000	Local		98.591905	93,662.31	90.856000	86,313.20	-7,349.11	0.11
		Base		98.591905	93,662.31	90.856000	86,313.20	-7,349.11	0.11
71645WAS0	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/41 6.75					6.75	27 Jan 2041		
	101,000.000	Local		111.745733	112,863.19	88.536000	89,421.36	-23,441.83	0.11
		Base		111.745733	112,863.19	88.536000	89,421.36	-23,441.83	0.11
71647NAA7	PETROBRAS GLOBAL FINANCE COMPANY GUAR 05/43 5.625					5.625	20 May 2043		
	30,000.000	Local		98.029267	29,408.78	80.990000	24,297.00	-5,111.78	0.03
		Base		98.029267	29,408.78	80.990000	24,297.00	-5,111.78	0.03
71654QAZ5	PETROLEOS MEXICANOS COMPANY GUAR 06/41 6.5					6.5	02 Jun 2041		
	590,000.000	Local		114.348783	674,657.82	113.250000	668,175.00	-6,482.82	0.82
		Base		114.348783	674,657.82	113.250000	668,175.00	-6,482.82	0.82
71654QBR2	PETROLEOS MEXICANOS COMPANY GUAR 01/45 6.375					6.375	23 Jan 2045		
	100,000.000	Local		100.604770	100,604.77	111.800000	111,800.00	11,195.23	0.14
		Base		100.604770	100,604.77	111.800000	111,800.00	11,195.23	0.14
717081DK6	PFIZER INC SR UNSECURED 05/44 4.4					4.4	15 May 2044		
	320,000.000	Local		99.710834	319,074.67	109.977400	351,927.68	32,853.01	0.43
		Base		99.710834	319,074.67	109.977400	351,927.68	32,853.01	0.43
718172AM1	PHILIP MORRIS INTL INC SR UNSECURED 11/41 4.375					4.375	15 Nov 2041		
	120,000.000	Local		97.956233	117,547.48	105.792900	126,951.48	9,404.00	0.16
		Base		97.956233	117,547.48	105.792900	126,951.48	9,404.00	0.16
718172AU3	PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875					3.875	21 Aug 2042		
	280,000.000	Local		97.591914	273,257.36	98.446600	275,650.48	2,393.12	0.34
		Base		97.591914	273,257.36	98.446600	275,650.48	2,393.12	0.34
718172BD0	PHILIP MORRIS INTL INC SR UNSECURED 11/43 4.875					4.875	15 Nov 2043		
	40,000.000	Local		99.422750	39,769.10	113.928000	45,571.20	5,802.10	0.06
		Base		99.422750	39,769.10	113.928000	45,571.20	5,802.10	0.06

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726505AN0	FREEPORT MCMORAN OIL+GAS COMPANY GUAR 11/20 6.5					6.5	15 Nov 2020		
	8,000.000	Local		106.758500	8,540.68	106.125000	8,490.00	-50.68	0.01
		Base		106.758500	8,540.68	106.125000	8,490.00	-50.68	0.01
73358WJA3	PORT AUTH OF NEW YORK NEW JE PORTRN 10/62 FIXED 4.458					4.458	01 Oct 2062		
	370,000.000	Local		100.000000	370,000.00	109.275000	404,317.50	34,317.50	0.50
		Base		100.000000	370,000.00	109.275000	404,317.50	34,317.50	0.50
73755LAK3	POTASH CORP SASKATCHEWAN SR UNSECURED 12/40 5.625					5.625	01 Dec 2040		
	120,000.000	Local		100.008442	120,010.13	125.381800	150,458.16	30,448.03	0.18
		Base		100.008442	120,010.13	125.381800	150,458.16	30,448.03	0.18
740816AL7	PRES + FELLOWS OF HARVAR UNSECURED 10/37 3.619					3.619	01 Oct 2037		
	10,000.000	Local		100.000000	10,000.00	104.090900	10,409.09	409.09	0.01
		Base		100.000000	10,000.00	104.090900	10,409.09	409.09	0.01
742718DF3	PROCTER + GAMBLE CO/THE SR UNSECURED 03/37 5.55					5.55	05 Mar 2037		
	150,000.000	Local		96.852727	145,279.09	132.408500	198,612.75	53,333.66	0.24
		Base		96.852727	145,279.09	132.408500	198,612.75	53,333.66	0.24
760759AF7	REPUBLIC SERVICES INC COMPANY GUAR 03/35 6.086					6.086	15 Mar 2035		
	20,000.000	Local		118.006050	23,601.21	127.058500	25,411.70	1,810.49	0.03
		Base		118.006050	23,601.21	127.058500	25,411.70	1,810.49	0.03
760759AK6	REPUBLIC SERVICES INC COMPANY GUAR 03/40 6.2					6.2	01 Mar 2040		
	140,000.000	Local		99.920107	139,888.15	132.793200	185,910.48	46,022.33	0.23
		Base		99.920107	139,888.15	132.793200	185,910.48	46,022.33	0.23
760759AN0	REPUBLIC SERVICES INC COMPANY GUAR 05/41 5.7					5.7	15 May 2041		
	120,000.000	Local		99.429767	119,315.72	125.900100	151,080.12	31,764.40	0.19
		Base		99.429767	119,315.72	125.900100	151,080.12	31,764.40	0.19
760942BA9	REPUBLICA ORIENT URUGUAY SR UNSECURED 06/50 5.1					5.1	18 Jun 2050		
	80,000.000	Local		99.660275	79,728.22	104.000000	83,200.00	3,471.78	0.10
Original Face:	80,000.000	Base		99.660275	79,728.22	104.000000	83,200.00	3,471.78	0.10
761713AT3	REYNOLDS AMERICAN INC COMPANY GUAR 06/37 7.25					7.25	15 Jun 2037		
	90,000.000	Local		98.518167	88,666.35	131.759500	118,583.55	29,917.20	0.15
		Base		98.518167	88,666.35	131.759500	118,583.55	29,917.20	0.15

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761713AW6	REYNOLDS AMERICAN INC COMPANY GUAR 11/42 4.75					4.75	01 Nov 2042		
	290,000.000	Local		99.100276	287,390.80	103.147400	299,127.46	11,736.66	0.37
		Base		99.100276	287,390.80	103.147400	299,127.46	11,736.66	0.37
767201AL0	RIO TINTO FIN USA LTD COMPANY GUAR 11/40 5.2					5.2	02 Nov 2040		
	180,000.000	Local		101.265844	182,278.52	112.729600	202,913.28	20,634.76	0.25
		Base		101.265844	182,278.52	112.729600	202,913.28	20,634.76	0.25
76720AAD8	RIO TINTO FIN USA PLC COMPANY GUAR 03/42 4.75					4.75	22 Mar 2042		
	140,000.000	Local		98.601043	138,041.46	107.334400	150,268.16	12,226.70	0.18
		Base		98.601043	138,041.46	107.334400	150,268.16	12,226.70	0.18
774341AF8	ROCKWELL COLLINS INC SR UNSECURED 12/43 4.8					4.8	15 Dec 2043		
	100,000.000	Local		99.590540	99,590.54	119.378200	119,378.20	19,787.66	0.15
		Base		99.590540	99,590.54	119.378200	119,378.20	19,787.66	0.15
775109AL5	ROGERS COMMUNICATIONS IN COMPANY GUAR 08/38 7.5					7.5	15 Aug 2038		
	110,000.000	Local		113.519418	124,871.36	144.420700	158,862.77	33,991.41	0.19
		Base		113.519418	124,871.36	144.420700	158,862.77	33,991.41	0.19
780097AY7	ROYAL BK SCOTLND GRP PLC SUBORDINATED 06/23 6.1					6.1	10 Jun 2023		
	540,000.000	Local		101.219126	546,583.28	111.205700	600,510.78	53,927.50	0.74
		Base		101.219126	546,583.28	111.205700	600,510.78	53,927.50	0.74
780097AZ4	ROYAL BK SCOTLND GRP PLC SUBORDINATED 12/23 6					6.0	19 Dec 2023		
	150,000.000	Local		100.876780	151,315.17	111.234200	166,851.30	15,536.13	0.20
		Base		100.876780	151,315.17	111.234200	166,851.30	15,536.13	0.20
780099CH8	ROYAL BK SCOTLND GRP PLC SUBORDINATED 05/24 5.125					5.125	28 May 2024		
	150,000.000	Local		99.323393	148,985.09	104.911100	157,366.65	8,381.56	0.19
		Base		99.323393	148,985.09	104.911100	157,366.65	8,381.56	0.19
78442GPL4	SLM STUDENT LOAN TRUST SLMA 2005 4 B					0.4361	25 Jul 2040		
	74,667.830	Local		86.491559	64,581.37	89.963600	67,173.87	2,592.50	0.08
	Original Face:	100,000.000	Base	86.491559	64,581.37	89.963600	67,173.87	2,592.50	0.08
78442GPS9	SLM STUDENT LOAN TRUST SLMA 2005 5 B					0.5061	25 Oct 2040		
	135,478.310	Local		90.529414	122,647.72	87.635200	118,726.69	-3,921.03	0.15
	Original Face:	180,000.000	Base	90.529414	122,647.72	87.635200	118,726.69	-3,921.03	0.15

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WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

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78446DAC3	SLM STUDENT LOAN TRUST SLMA 2011 A A3 144A					2.6745	15 Jan 2043		
	140,000.000	Local		100.000000	140,000.00	106.279800	148,791.72	8,791.72	0.18
Original Face:	140,000.000	Base		100.000000	140,000.00	106.279800	148,791.72	8,791.72	0.18
796253Z21	SAN ANTONIO TX ELEC GAS REVE SANUTL 02/42 FIXED 4.427					4.427	01 Feb 2042		
	130,000.000	Local		100.000000	130,000.00	114.164000	148,413.20	18,413.20	0.18
		Base		100.000000	130,000.00	114.164000	148,413.20	18,413.20	0.18
79741TAR5	SAN DIEGO CNTY CA WTR AUTH FIN SDGWTR 05/49 FIXED 6.138					6.138	01 May 2049		
	180,000.000	Local		129.258211	232,664.78	137.482000	247,467.60	14,802.82	0.30
		Base		129.258211	232,664.78	137.482000	247,467.60	14,802.82	0.30
79742GAF8	SAN DIEGO CNTY CA REFL ARPT AU SDGAPT 07/43 FIXED 5.594					5.594	01 Jul 2043		
	130,000.000	Local		100.357292	130,464.48	112.843000	146,695.90	16,231.42	0.18
		Base		100.357292	130,464.48	112.843000	146,695.90	16,231.42	0.18
797440BQ6	SAN DIEGO G + E 1ST MORTGAGE 04/42 4.3					4.3	01 Apr 2042		
	210,000.000	Local		99.481819	208,911.82	112.796300	236,872.23	27,960.41	0.29
		Base		99.481819	208,911.82	112.796300	236,872.23	27,960.41	0.29
80283LAA1	SANTANDER UK PLC SUBORDINATED 144A 11/23 5					5.0	07 Nov 2023		
	250,000.000	Local		107.868832	269,672.08	107.686700	269,216.75	-455.33	0.33
		Base		107.868832	269,672.08	107.686700	269,216.75	-455.33	0.33
81413PAG0	SECURITY CAPITAL GROUP SR UNSECURED 06/28 7.7					7.7	15 Jun 2028		
	140,000.000	Local		131.758036	184,461.25	138.720900	194,209.26	9,748.01	0.24
		Base		131.758036	184,461.25	138.720900	194,209.26	9,748.01	0.24
822582AD4	SHELL INTERNATIONAL FIN COMPANY GUAR 12/38 6.375					6.375	15 Dec 2038		
	80,000.000	Local		99.469775	79,575.82	138.456300	110,765.04	31,189.22	0.14
		Base		99.469775	79,575.82	138.456300	110,765.04	31,189.22	0.14
83367TBH1	SOCIETE GENERALE JR SUBORDINA 144A 10/49 VAR					6.0	27 Oct 2049		
	310,000.000	Local		100.000000	310,000.00	94.875000	294,112.50	-15,887.50	0.36
		Base		100.000000	310,000.00	94.875000	294,112.50	-15,887.50	0.36
842400FQ1	SOUTHERN CAL EDISON 1ST REF MORT 09/40 4.5					4.5	01 Sep 2040		
	170,000.000	Local		107.669700	183,038.49	113.485100	192,924.67	9,886.18	0.24
		Base		107.669700	183,038.49	113.485100	192,924.67	9,886.18	0.24

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842400FV0	SOUTHERN CAL EDISON 1ST REF MORT 03/42 4.05					4.05	15 Mar 2042		
	170,000.000	Local		98.819918	167,993.86	107.208700	182,254.79	14,260.93	0.22
		Base		98.819918	167,993.86	107.208700	182,254.79	14,260.93	0.22
842400FZ1	SOUTHERN CAL EDISON 1ST REF MORT 10/43 4.65					4.65	01 Oct 2043		
	80,000.000	Local		99.312925	79,450.34	118.047400	94,437.92	14,987.58	0.12
		Base		99.312925	79,450.34	118.047400	94,437.92	14,987.58	0.12
84265VAE5	SOUTHERN COPPER CORP SR UNSECURED 04/40 6.75					6.75	16 Apr 2040		
	90,000.000	Local		99.250933	89,325.84	106.610000	95,949.00	6,623.16	0.12
		Base		99.250933	89,325.84	106.610000	95,949.00	6,623.16	0.12
84265VAG0	SOUTHERN COPPER CORP SR UNSECURED 11/42 5.25					5.25	08 Nov 2042		
	190,000.000	Local		98.209311	186,597.69	91.155000	173,194.50	-13,403.19	0.21
		Base		98.209311	186,597.69	91.155000	173,194.50	-13,403.19	0.21
843452AZ6	SOUTHERN NATURAL GAS COMPANY GUAR 03/32 8					8.0	01 Mar 2032		
	400,000.000	Local		106.404545	425,618.18	124.382000	497,528.00	71,909.82	0.61
		Base		106.404545	425,618.18	124.382000	497,528.00	71,909.82	0.61
853254AN0	STANDARD CHARTERED PLC SUBORDINATED 144A 03/44 5.7					5.7	26 Mar 2044		
	740,000.000	Local		101.131973	748,376.60	111.578200	825,678.68	77,302.08	1.01
		Base		101.131973	748,376.60	111.578200	825,678.68	77,302.08	1.01
854403AE2	STANFORD UNIVERSITY UNSECURED 06/44 3.563					3.563	01 Jun 2044		
	80,000.000	Local		100.000000	80,000.00	101.356200	81,084.96	1,084.96	0.10
		Base		100.000000	80,000.00	101.356200	81,084.96	1,084.96	0.10
87165BAD5	SYNCHRONY FINANCIAL SR UNSECURED 08/24 4.25					4.25	15 Aug 2024		
	330,000.000	Local		100.745024	332,458.58	104.580300	345,114.99	12,656.41	0.42
		Base		100.745024	332,458.58	104.580300	345,114.99	12,656.41	0.42
87246YAC0	TIAA ASSET MGMT FIN LLC SR UNSECURED 144A 11/24 4.125					4.125	01 Nov 2024		
	220,000.000	Local		99.886777	219,750.91	105.549600	232,209.12	12,458.21	0.29
		Base		99.886777	219,750.91	105.549600	232,209.12	12,458.21	0.29
87612EBA3	TARGET CORP SR UNSECURED 07/42 4					4.0	01 Jul 2042		
	240,000.000	Local		97.862442	234,869.86	105.944700	254,267.28	19,397.42	0.31
		Base		97.862442	234,869.86	105.944700	254,267.28	19,397.42	0.31

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878091BD8	TEACHERS INSUR + ANNUITY SUBORDINATED 144A 09/44 4.9					4.9	15 Sep 2044		
	460,000.000	Local		101.028635	464,731.72	112.892000	519,303.20	54,571.48	0.64
		Base		101.028635	464,731.72	112.892000	519,303.20	54,571.48	0.64
878742AW5	TECK RESOURCES LIMITED COMPANY GUAR 07/41 6.25					6.25	15 Jul 2041		
	90,000.000	Local		108.958656	98,062.79	96.878200	87,190.38	-10,872.41	0.11
		Base		108.958656	98,062.79	96.878200	87,190.38	-10,872.41	0.11
87938WAC7	TELEFONICA EMISIONES SAU COMPANY GUAR 06/36 7.045					7.045	20 Jun 2036		
	30,000.000	Local		88.017167	26,405.15	138.131900	41,439.57	15,034.42	0.05
		Base		88.017167	26,405.15	138.131900	41,439.57	15,034.42	0.05
881561M27	TERWIN MORTGAGE TRUST TMTS 2006 1 1A3 144A					0.551	25 Jan 2037		
	130,000.000	Local		86.548946	112,513.63	91.446300	118,880.19	6,366.56	0.15
	Original Face:	130,000.000	Base	86.548946	112,513.63	91.446300	118,880.19	6,366.56	0.15
885220FS7	THORNBURG MORTGAGE SECURITIES TMST 2004 3 A					0.91375	25 Sep 2044		
	115,346.890	Local		93.268150	107,581.91	95.839200	110,547.54	2,965.63	0.14
	Original Face:	1,440,000.000	Base	93.268150	107,581.91	95.839200	110,547.54	2,965.63	0.14
88731EAJ9	TIME WARNER ENTERTAINMEN COMPANY GUAR 07/33 8.375					8.375	15 Jul 2033		
	200,000.000	Local		134.812195	269,624.39	146.655600	293,311.20	23,686.81	0.36
		Base		134.812195	269,624.39	146.655600	293,311.20	23,686.81	0.36
88732JAN8	TIME WARNER CABLE INC COMPANY GUAR 07/38 7.3					7.3	01 Jul 2038		
	490,000.000	Local		99.706396	488,561.34	134.801600	660,527.84	171,966.50	0.81
		Base		99.706396	488,561.34	134.801600	660,527.84	171,966.50	0.81
88947EAJ9	TOLL BROS FINANCE CORP COMPANY GUAR 11/19 6.75					6.75	01 Nov 2019		
	20,000.000	Local		114.267900	22,853.58	113.000000	22,600.00	-253.58	0.03
		Base		114.267900	22,853.58	113.000000	22,600.00	-253.58	0.03
88947EAP5	TOLL BROS FINANCE CORP COMPANY GUAR 12/18 4					4.0	31 Dec 2018		
	70,000.000	Local		100.805071	70,563.55	102.750000	71,925.00	1,361.45	0.09
		Base		100.805071	70,563.55	102.750000	71,925.00	1,361.45	0.09
88947EAQ3	TOLL BROS FINANCE CORP COMPANY GUAR 01/24 5.625					5.625	15 Jan 2024		
	20,000.000	Local		101.488950	20,297.79	108.250000	21,650.00	1,352.21	0.03
		Base		101.488950	20,297.79	108.250000	21,650.00	1,352.21	0.03

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893574AB9	TRANSCONT GAS PIPE LINE SR UNSECURED 08/41 5.4					5.4	15 Aug 2041		
	140,000.000	Local		99.338921	139,074.49	107.220000	150,108.00	11,033.51	0.18
		Base		99.338921	139,074.49	107.220000	150,108.00	11,033.51	0.18
893574AF0	TRANSCONT GAS PIPE CORP SR UNSECURED 08/42 4.45					4.45	01 Aug 2042		
	250,000.000	Local		100.540144	251,350.36	91.315400	228,288.50	-23,061.86	0.28
		Base		100.540144	251,350.36	91.315400	228,288.50	-23,061.86	0.28
893939AE8	TRAVELERS PPTY CASUALTY COMPANY GUAR 04/26 7.75					7.75	15 Apr 2026		
	60,000.000	Local		138.844317	83,306.59	136.828800	82,097.28	-1,209.31	0.10
		Base		138.844317	83,306.59	136.828800	82,097.28	-1,209.31	0.10
90011QAB6	TURK TELEKOMUNIKASYON AS SR UNSECURED 144A 06/24 4.875					4.875	19 Jun 2024		
	200,000.000	Local		99.170710	198,341.42	99.500000	199,000.00	658.58	0.24
		Base		99.170710	198,341.42	99.500000	199,000.00	658.58	0.24
900123CB4	REPUBLIC OF TURKEY SR UNSECURED 04/43 4.875					4.875	16 Apr 2043		
	700,000.000	Local		92.073667	644,515.67	98.750000	691,250.00	46,734.33	0.85
		Base		92.073667	644,515.67	98.750000	691,250.00	46,734.33	0.85
902494AY9	TYSON FOODS INC COMPANY GUAR 08/44 5.15					5.15	15 Aug 2044		
	100,000.000	Local		104.277980	104,277.98	116.384500	116,384.50	12,106.52	0.14
		Base		104.277980	104,277.98	116.384500	116,384.50	12,106.52	0.14
902494AZ6	TYSON FOODS INC COMPANY GUAR 08/34 4.875					4.875	15 Aug 2034		
	80,000.000	Local		99.986025	79,988.82	112.737000	90,189.60	10,200.78	0.11
		Base		99.986025	79,988.82	112.737000	90,189.60	10,200.78	0.11
90931QAA5	UNITED AIR 2013 1 B PTT PASS THRU CE 02/23 5.375					5.375	15 Feb 2023		
	114,687.060	Local		100.000000	114,687.06	104.750000	120,134.70	5,447.64	0.15
		Base		100.000000	114,687.06	104.750000	120,134.70	5,447.64	0.15
90932QAB2	UNITED AIR 2014 2 B PTT PASS THRU CE 03/24 4.625					4.625	03 Mar 2024		
	100,000.000	Local		100.000000	100,000.00	100.625000	100,625.00	625.00	0.12
		Base		100.000000	100,000.00	100.625000	100,625.00	625.00	0.12
90969QAA0	UBM PLC SR UNSECURED 144A 11/20 5.75					5.75	03 Nov 2020		
	200,000.000	Local		98.372680	196,745.36	110.476500	220,953.00	24,207.64	0.27
		Base		98.372680	196,745.36	110.476500	220,953.00	24,207.64	0.27

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91086QAV0	UNITED MEXICAN STATES SR UNSECURED 01/40 6.05					6.05	11 Jan 2040		
	22,000.000	Local	114.711909	25,236.62	123.500000	27,170.00	1,933.38	0.03	
		Base	114.711909	25,236.62	123.500000	27,170.00	1,933.38	0.03	
91086QBB3	UNITED MEXICAN STATES SR UNSECURED 03/44 4.75					4.75	08 Mar 2044		
	556,000.000	Local	99.608507	553,823.30	105.000000	583,800.00	29,976.70	0.72	
		Base	99.608507	553,823.30	105.000000	583,800.00	29,976.70	0.72	
91086QBE7	UNITED MEXICAN STATES SR UNSECURED 01/45 5.55					5.55	21 Jan 2045		
	170,000.000	Local	99.472565	169,103.36	117.250000	199,325.00	30,221.64	0.24	
		Base	99.472565	169,103.36	117.250000	199,325.00	30,221.64	0.24	
912810RH3	US TREASURY N/B 08/44 3.125					3.125	15 Aug 2044		
	530,000.000	Local	112.161587	594,456.41	112.039100	593,807.23	-649.18	0.73	
		Base	112.161587	594,456.41	112.039100	593,807.23	-649.18	0.73	
912810RJ9	US TREASURY N/B 11/44 3					3.0	15 Nov 2044		
	580,000.000	Local	107.806121	625,275.50	109.570300	635,507.74	10,232.24	0.78	
		Base	107.806121	625,275.50	109.570300	635,507.74	10,232.24	0.78	
912828G38	US TREASURY N/B 11/24 2.25					2.25	15 Nov 2024		
	560,000.000	Local	103.763859	581,077.61	102.804700	575,706.32	-5,371.29	0.71	
		Base	103.763859	581,077.61	102.804700	575,706.32	-5,371.29	0.71	
912828J27	US TREASURY N/B 02/25 2					2.0	15 Feb 2025		
	200,000.000	Local	100.421755	200,843.51	100.632800	201,265.60	422.09	0.25	
		Base	100.421755	200,843.51	100.632800	201,265.60	422.09	0.25	
913017BT5	UNITED TECHNOLOGIES CORP SR UNSECURED 06/42 4.5					4.5	01 Jun 2042		
	230,000.000	Local	98.768848	227,168.35	110.913900	255,101.97	27,933.62	0.31	
		Base	98.768848	227,168.35	110.913900	255,101.97	27,933.62	0.31	
91324PAX0	UNITEDHEALTH GROUP INC SR UNSECURED 06/37 6.5					6.5	15 Jun 2037		
	130,000.000	Local	93.079462	121,003.30	140.636700	182,827.71	61,824.41	0.22	
		Base	93.079462	121,003.30	140.636700	182,827.71	61,824.41	0.22	
91324PBK7	UNITEDHEALTH GROUP INC SR UNSECURED 02/38 6.875					6.875	15 Feb 2038		
	110,000.000	Local	105.567209	116,123.93	143.983900	158,382.29	42,258.36	0.19	
		Base	105.567209	116,123.93	143.983900	158,382.29	42,258.36	0.19	

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91324PBU5	UNITEDHEALTH GROUP INC SR UNSECURED 11/41 4.625					4.625	15 Nov 2041		
	80,000.000	Local		98.753913	79,003.13	112.895800	90,316.64	11,313.51	0.11
		Base		98.753913	79,003.13	112.895800	90,316.64	11,313.51	0.11
91412GHA6	UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/12 FIXED 4.858					4.858	15 May 2112		
	280,000.000	Local		102.114482	285,920.55	105.987000	296,763.60	10,843.05	0.36
		Base		102.114482	285,920.55	105.987000	296,763.60	10,843.05	0.36
91412GQL2	UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/33 FIXED 4.062					4.062	15 May 2033		
	80,000.000	Local		99.750750	79,800.60	102.872000	82,297.60	2,497.00	0.10
		Base		99.750750	79,800.60	102.872000	82,297.60	2,497.00	0.10
91412GQM0	UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/39 FIXED 4.262					4.262	15 May 2039		
	70,000.000	Local		100.000000	70,000.00	103.871000	72,709.70	2,709.70	0.09
		Base		100.000000	70,000.00	103.871000	72,709.70	2,709.70	0.09
91412GVC6	UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/44 FIXED 4.765					4.765	15 May 2044		
	20,000.000	Local		100.000000	20,000.00	107.555000	21,511.00	1,511.00	0.03
		Base		100.000000	20,000.00	107.555000	21,511.00	1,511.00	0.03
91412GXY6	UNIV OF CALIFORNIA CA REVENUES UNVHGR 05/45 FIXED 4.131					4.131	15 May 2045		
	70,000.000	Local		100.000000	70,000.00	101.998000	71,398.60	1,398.60	0.09
		Base		100.000000	70,000.00	101.998000	71,398.60	1,398.60	0.09
91412NAJ9	UNIVERSITY OF CHICAGO UNSECURED 10/45 4.151					4.151	01 Oct 2045		
	100,000.000	Local		100.000000	100,000.00	101.810200	101,810.20	1,810.20	0.12
		Base		100.000000	100,000.00	101.810200	101,810.20	1,810.20	0.12
91911TAH6	VALE OVERSEAS LIMITED COMPANY GUAR 11/36 6.875					6.875	21 Nov 2036		
	340,000.000	Local		92.808879	315,550.19	96.720000	328,848.00	13,297.81	0.40
		Base		92.808879	315,550.19	96.720000	328,848.00	13,297.81	0.40
92343VAW4	VERIZON COMMUNICATIONS SR UNSECURED 04/41 6					6.0	01 Apr 2041		
	70,000.000	Local		121.019100	84,713.37	120.267500	84,187.25	-526.12	0.10
		Base		121.019100	84,713.37	120.267500	84,187.25	-526.12	0.10
92343VBS2	VERIZON COMMUNICATIONS SR UNSECURED 09/33 6.4					6.4	15 Sep 2033		
	180,000.000	Local		99.900228	179,820.41	124.814000	224,665.20	44,844.79	0.28
		Base		99.900228	179,820.41	124.814000	224,665.20	44,844.79	0.28

& Issue has redenominated but Local is not converted
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Books Closed

Prepared by State Street

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
92343VBT0	VERIZON COMMUNICATIONS SR UNSECURED 09/43 6.55					6.55	15 Sep 2043		
	1,115,000.000	Local		109.412319	1,219,947.36	130.215900	1,451,907.29	231,959.93	1.78
		Base		109.412319	1,219,947.36	130.215900	1,451,907.29	231,959.93	1.78
92343VBZ6	VERIZON COMMUNICATIONS SR UNSECURED 03/34 5.05					5.05	15 Mar 2034		
	460,000.000	Local		99.925189	459,655.87	108.583900	499,485.94	39,830.07	0.61
		Base		99.925189	459,655.87	108.583900	499,485.94	39,830.07	0.61
92343VCM4	VERIZON COMMUNICATIONS SR UNSECURED 08/54 5.012					5.012	21 Aug 2054		
	946,000.000	Local		79.868836	755,559.19	103.759000	981,560.14	226,000.95	1.20
		Base		79.868836	755,559.19	103.759000	981,560.14	226,000.95	1.20
927804FG4	VIRGINIA ELEC + POWER CO SR UNSECURED 11/38 8.875					8.875	15 Nov 2038		
	210,000.000	Local		116.986795	245,672.27	167.240100	351,204.21	105,531.94	0.43
		Base		116.986795	245,672.27	167.240100	351,204.21	105,531.94	0.43
92890HAD4	WEA FINANCE LLC/WESTFIEL COMPANY GUAR 144A 09/44 4.75					4.75	17 Sep 2044		
	200,000.000	Local		99.683400	199,366.80	108.836900	217,673.80	18,307.00	0.27
		Base		99.683400	199,366.80	108.836900	217,673.80	18,307.00	0.27
92978AAA0	WACHOVIA CAP TRUST III LIMITD GUARA 03/49 VAR					5.56975	29 Mar 2049		
	520,000.000	Local		87.553467	455,278.03	98.740000	513,448.00	58,169.97	0.63
		Base		87.553467	455,278.03	98.740000	513,448.00	58,169.97	0.63
931142CK7	WAL MART STORES INC SR UNSECURED 08/37 6.5					6.5	15 Aug 2037		
	530,000.000	Local		102.740406	544,524.15	139.700900	740,414.77	195,890.62	0.91
		Base		102.740406	544,524.15	139.700900	740,414.77	195,890.62	0.91
931142DG5	WAL MART STORES INC SR UNSECURED 04/43 4					4.0	11 Apr 2043		
	320,000.000	Local		99.653541	318,891.33	106.073900	339,436.48	20,545.15	0.42
		Base		99.653541	318,891.33	106.073900	339,436.48	20,545.15	0.42
931142DK6	WAL MART STORES INC SR UNSECURED 10/43 4.75					4.75	02 Oct 2043		
	30,000.000	Local		99.304933	29,791.48	117.464300	35,239.29	5,447.81	0.04
		Base		99.304933	29,791.48	117.464300	35,239.29	5,447.81	0.04
931427AC2	WALGREENS BOOTS ALLIANCE SR UNSECURED 11/44 4.8					4.8	18 Nov 2044		
	20,000.000	Local		99.984000	19,996.80	107.934400	21,586.88	1,590.08	0.03
		Base		99.984000	19,996.80	107.934400	21,586.88	1,590.08	0.03

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Books Closed

Prepared by State Street

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
94106LAN9	WASTE MANAGEMENT INC COMPANY GUAR 05/32 7.75					7.75	15 May 2032		
	130,000.000	Local		142.467200	185,207.36	152.019800	197,625.74	12,418.38	0.24
		Base		142.467200	185,207.36	152.019800	197,625.74	12,418.38	0.24
94973VAN7	ANTHEM INC SR UNSECURED 06/37 6.375					6.375	15 Jun 2037		
	180,000.000	Local		93.619878	168,515.78	130.014900	234,026.82	65,511.04	0.29
		Base		93.619878	168,515.78	130.014900	234,026.82	65,511.04	0.29
94973VBF3	ANTHEM INC SR UNSECURED 01/44 5.1					5.1	15 Jan 2044		
	30,000.000	Local		99.865167	29,959.55	114.698000	34,409.40	4,449.85	0.04
		Base		99.865167	29,959.55	114.698000	34,409.40	4,449.85	0.04
949746RF0	WELLS FARGO + COMPANY SUBORDINATED 01/44 5.606					5.606	15 Jan 2044		
	408,000.000	Local		104.238027	425,291.15	121.090000	494,047.20	68,756.05	0.61
		Base		104.238027	425,291.15	121.090000	494,047.20	68,756.05	0.61
949746RG8	WELLS FARGO + COMPANY JR SUBORDINA 12/49 VAR					5.9	29 Dec 2049		
	150,000.000	Local		100.000000	150,000.00	104.125000	156,187.50	6,187.50	0.19
		Base		100.000000	150,000.00	104.125000	156,187.50	6,187.50	0.19
949746RN3	WELLS FARGO + COMPANY JR SUBORDINA 12/49 VAR					5.875	29 Dec 2049		
	170,000.000	Local		100.000000	170,000.00	105.770000	179,809.00	9,809.00	0.22
		Base		100.000000	170,000.00	105.770000	179,809.00	9,809.00	0.22
94974BFP0	WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375					5.375	02 Nov 2043		
	210,000.000	Local		99.704357	209,379.15	117.797700	247,375.17	37,996.02	0.30
		Base		99.704357	209,379.15	117.797700	247,375.17	37,996.02	0.30
94974BFY1	WELLS FARGO + COMPANY SUBORDINATED 06/26 4.1					4.1	03 Jun 2026		
	410,000.000	Local		99.996527	409,985.76	105.506800	432,577.88	22,592.12	0.53
		Base		99.996527	409,985.76	105.506800	432,577.88	22,592.12	0.53
94974BGE4	WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65					4.65	04 Nov 2044		
	100,000.000	Local		99.312870	99,312.87	107.252900	107,252.90	7,940.03	0.13
		Base		99.312870	99,312.87	107.252900	107,252.90	7,940.03	0.13
969457BG4	WILLIAMS COS INC SR UNSECURED 09/21 7.875					7.875	01 Sep 2021		
	62,000.000	Local		118.824161	73,670.98	116.085100	71,972.76	-1,698.22	0.09
		Base		118.824161	73,670.98	116.085100	71,972.76	-1,698.22	0.09

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Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
969457BW9	WILLIAMS COMPANIES INC SR UNSECURED 06/24 4.55					4.55	24 Jun 2024		
	40,000.000	Local		99.739825	39,895.93	96.851300	38,740.52	-1,155.41	0.05
		Base		99.739825	39,895.93	96.851300	38,740.52	-1,155.41	0.05
983024AN0	WYETH LLC COMPANY GUAR 04/37 5.95					5.95	01 Apr 2037		
	100,000.000	Local		95.677390	95,677.39	128.025700	128,025.70	32,348.31	0.16
		Base		95.677390	95,677.39	128.025700	128,025.70	32,348.31	0.16
98313RAA4	WYNN MACAU LTD SR UNSECURED 144A 10/21 5.25					5.25	15 Oct 2021		
	200,000.000	Local		100.738355	201,476.71	94.750000	189,500.00	-11,976.71	0.23
		Base		100.738355	201,476.71	94.750000	189,500.00	-11,976.71	0.23
98417EAC4	GLENCORE FINANCE CANADA COMPANY GUAR 144A 11/37 6.9					6.9	15 Nov 2037		
	80,000.000	Local		117.274788	93,819.83	116.427800	93,142.24	-677.59	0.11
		Base		117.274788	93,819.83	116.427800	93,142.24	-677.59	0.11
98417EAN0	GLENCORE FINANCE CANADA COMPANY GUAR 144A 11/41 6					6.0	15 Nov 2041		
	120,000.000	Local		98.780500	118,536.60	107.991800	129,590.16	11,053.56	0.16
		Base		98.780500	118,536.60	107.991800	129,590.16	11,053.56	0.16
98462YAB6	YAMANA GOLD INC 07/24 4.95					4.95	15 Jul 2024		
	150,000.000	Local		100.081380	150,122.07	98.321200	147,481.80	-2,640.27	0.18
		Base		100.081380	150,122.07	98.321200	147,481.80	-2,640.27	0.18
98978VAH6	ZOETIS INC SR UNSECURED 02/43 4.7					4.7	01 Feb 2043		
	170,000.000	Local		99.269029	168,757.35	104.274800	177,267.16	8,509.81	0.22
		Base		99.269029	168,757.35	104.274800	177,267.16	8,509.81	0.22
US DOLLAR Total									
	69,136,041.350	Local			71,025,636.67		78,884,881.41	7,859,244.74	96.82
Original Face:	7,268,000.000	Base			71,025,636.67		78,884,881.41	7,859,244.74	96.82
FIXED INCOME Total									
	69,136,041.350	Base			71,025,636.67		78,884,881.41	7,859,244.74	96.82
Original Face:	7,268,000.000								

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Books Closed

Prepared by State Street

Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY
FUND: HBCX



As of: *March 31, 2015*

View Date: *April 9, 2015*

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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Holdings

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
		70,691,836.700	Base	73,533,367.58		81,434,410.30	7,901,042.72	99.95
Original Face:		7,268,000.000						

Holdings - Futures Contracts

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date	Contracts	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
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FUTURES LONG

US DOLLAR Exchange Rate: 1.000000

Asset ID	Asset Description	Expiration Date	Contracts	Notional Par	Local	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
ADI09FTT6	US 2YR NOTE (CBT) JUN15 XCBT 20150630	30 Jun 2015	3.000	600,000.000		657,468.75	655,697.25	109.578125	1,771.50	1,349.63	421.87	
					Base	657,468.75		109.578125	1,771.50	1,349.63	421.87	0.00

Asset ID	Asset Description	Expiration Date	Contracts	Notional Par	Local	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
ADI0B7HZ0	US LONG BOND(CBT) JUN15 XCBT 20150619	19 Jun 2015	60.000	6,000,000.000		9,832,500.00	9,653,038.75	163.875000	179,461.25	155,086.25	24,375.00	
					Base	9,832,500.00		163.875000	179,461.25	155,086.25	24,375.00	0.03

US DOLLAR Total	Contracts	Notional Par	Local	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
	63.000	6,600,000.000		10,489,968.75	10,308,736.00		181,232.75	156,435.88	24,796.87	
			Base				181,232.75	156,435.88	24,796.87	0.03

FUTURES LONG Total	Contracts	Notional Par	Base	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
	63.000	6,600,000.000					181,232.75	156,435.88	24,796.87	0.03

Holdings - Futures Contracts

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
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FUTURES SHORT

US DOLLAR										Exchange Rate:	1.000000
ADI08FH60	US 5YR NOTE (CBT) JUN15 XCBT 20150630						30 Jun 2015				
-29.000	-2,900,000.000	Local	-3,486,117.20	-3,457,413.56	120.210938	-28,703.64		-22,813.02	-5,890.62		
		Base	-3,486,117.20		120.210938	-28,703.64		-22,813.02	-5,890.62	0.01	
ADI09FV48	US 10YR NOTE(CBT) JUN15 XCBT 20150619						19 Jun 2015				
-20.000	-2,000,000.000	Local	-2,578,125.00	-2,557,903.75	128.906250	-20,221.25		-13,971.25	-6,250.00		
		Base	-2,578,125.00		128.906250	-20,221.25		-13,971.25	-6,250.00	0.01	
ADI0BCVC4	US ULTRA BOND(CBT JUN15 XCBT 20150619						19 Jun 2015				
-8.000	-800,000.000	Local	-1,359,000.00	-1,337,724.00	169.875000	-21,276.00		-19,026.00	-2,250.00		
		Base	-1,359,000.00		169.875000	-21,276.00		-19,026.00	-2,250.00	0.00	
US DOLLAR Total											
-57.000	-5,700,000.000	Local	-7,423,242.20	-7,353,041.31		-70,200.89		-55,810.27	-14,390.62		
		Base				-70,200.89		-55,810.27	-14,390.62	0.02	
FUTURES SHORT Total											
-57.000	-5,700,000.000	Base				-70,200.89		-55,810.27	-14,390.62	0.02	

Holdings - Futures Contracts

WESTERN ASSET LONG DURATION CR
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCX



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date							
Contracts	Notional Par	Prior Accum Gn/Ls	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Margin Variation	% Fund	
FUTURES Total									
6.000	900,000.000	Base				111,031.86	10,406.25	0.05	



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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CASH

BRAZILIAN REAL

Exchange Rate: 3.191550

BRL	BRAZILIAN REAL	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		236,733.770	Local	1.000000	236,733.77	1.000000	236,733.77	0.00	7.28
			Base	0.356606	84,420.58	0.313327	74,175.17	-10,245.41	0.05

BRAZILIAN REAL Total

		236,733.770	Local		236,733.77		236,733.77	0.00	7.28
			Base		84,420.58		74,175.17	-10,245.41	0.05

EURO CURRENCY

Exchange Rate: 0.930016

INTERNATIONAL

EUR	EURO CURRENCY	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		58,744.100	Local	1.000000	58,744.10	1.000000	58,744.10	0.00	95.08
			Base	1.136001	66,733.34	1.075250	63,164.61	-3,568.73	0.04

INTERNATIONAL Total

		58,744.100	Local		58,744.10		58,744.10	0.00	95.08
			Base		66,733.34		63,164.61	-3,568.73	0.04

EURO CURRENCY Total

		58,744.100	Local		58,744.10		58,744.10	0.00	95.08
			Base		66,733.34		63,164.61	-3,568.73	0.04

MEXICAN PESO

Exchange Rate: 15.253500

MXN	MEXICAN PESO (NEW)	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
		1,653,166.660	Local	1.000000	1,653,166.66	1.000000	1,653,166.66	0.00	3.15
			Base	0.064480	106,595.74	0.065559	108,379.50	1,783.76	0.07

MEXICAN PESO Total

		1,653,166.660	Local		1,653,166.66		1,653,166.66	0.00	3.15
			Base		106,595.74		108,379.50	1,783.76	0.07

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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NEW ZEALAND DOLLAR

Exchange Rate: 1.337614

NZD	NEW ZEALAND DOLLAR	41.210	Local	1.000000	41.21	1.000000	41.21	0.00	0.00
			Base	0.753215	31.04	0.747600	30.81	-0.23	0.00

NEW ZEALAND DOLLAR Total

		41.210	Local		41.21		41.21	0.00	0.00
			Base		31.04		30.81	-0.23	0.00

CASH Total

		1,948,685.740	Base		257,780.70		245,750.09	-12,030.61	0.17
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CASH EQUIVALENT

								Exchange Rate:	1.000000
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313396FL2	FREDDIE MAC DISCOUNT NT DISCOUNT NOT 05/15 0.00000					0.01	11 May 2015		
		8,250,000.000	Local	99.993667	8,249,477.50	99.993667	8,249,477.50	0.00	6.04
			Base	99.993667	8,249,477.50	99.993667	8,249,477.50	0.00	5.62

85799J9Y2	STATE STR INSTL INVT TR TREAS MMKT FD INST					0.104536	31 Dec 2030		
		9,644,620.060	Local	100.000000	9,644,620.06	100.000000	9,644,620.06	0.00	7.06
			Base	100.000000	9,644,620.06	100.000000	9,644,620.06	0.00	6.57

US DOLLAR Total

		17,894,620.060	Local		17,894,097.56		17,894,097.56	0.00	13.11
			Base		17,894,097.56		17,894,097.56	0.00	12.19

CASH EQUIVALENT Total

		17,894,620.060	Base		17,894,097.56		17,894,097.56	0.00	12.19
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FIXED INCOME

								Exchange Rate:	1.312939
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ACI08XTQ6	AUSTRALIAN GOVERNMENT SR UNSECURED 10/19 2.75					2.75	21 Oct 2019		
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& Issue has redenominated but Local is not converted
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Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
		2,500,000.000	Local 103.325622	2,583,140.55	104.102000	2,602,550.00	19,409.45	100.00
			Base 80.630542	2,015,763.54	79.289289	1,982,232.23	-33,531.31	1.35

AUSTRALIAN DOLLAR Total

		2,500,000.000	Local	2,583,140.55		2,602,550.00	19,409.45	100.00
			Base	2,015,763.54		1,982,232.23	-33,531.31	1.35

BRAZILIAN REAL

Exchange Rate: 3.191550

ACI01TKX6	NOTA DO TESOURO NACIONAL NOTES 08/22 6				6.0	15 Aug 2022		
		1,557,381.170	Local	101.875740	98.636585	1,536,147.60	-50,445.99	47.27
Original Face:		600,000.000	Base	38.998171	30.905543	481,317.10	-126,033.07	0.33

B4VFQNI7	NOTA DO TESOURO NACIONAL NOTES 08/50 6				6.0	15 Aug 2050		
		1,557,381.170	Local	101.774935	94.841714	1,477,047.00	-107,976.68	45.45
Original Face:		600,000.000	Base	38.958089	29.716506	462,799.27	-143,926.68	0.32

BRAZILIAN REAL Total

		3,114,762.340	Local	3,171,617.27		3,013,194.60	-158,422.67	92.72
Original Face:		1,200,000.000	Base	1,214,076.12		944,116.37	-269,959.75	0.64

INDONESIAN RUPIAH

Exchange Rate: 13,075.000000

ACI06SFY7	INDONESIA GOVERNMENT SR UNSECURED 04/19 7.875				7.875	15 Apr 2019		
		5,071,000,000.000	Local	99.810723	102.300000	5,187,633,000.00	126,231,221.68	100.00
			Base	0.007991	0.007824	396,759.69	-8,475.73	0.27

INDONESIAN RUPIAH Total

		5,071,000,000.000	Local	5,061,401,778.32		5,187,633,000.00	126,231,221.68	100.00
			Base	405,235.42		396,759.69	-8,475.73	0.27

MEXICAN PESO

Exchange Rate: 15.253500

981PENI5	MEX BONOS DESARR FIX RT BONDS 06/20 8				8.0	11 Jun 2020		
		10,000,000.000	Local	111.686062	111.851900	11,185,190.00	16,583.80	21.28
			Base	7.682251	7.332868	733,286.79	-34,938.31	0.50

ACI01LTQ9	MEX BONOS DESARR FIX RT BONDS 06/22 6.5				6.5	09 Jun 2022		
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WESTERN ASSET MANAGEMENT COMPANY
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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
	38,000,000.000	Local		103.752180	39,425,828.31	104.530300	39,721,514.00	295,685.69	75.57
		Base		7.135844	2,711,620.65	6.852873	2,604,091.78	-107,528.87	1.77
MEXICAN PESO Total									
	48,000,000.000	Local			50,594,434.51		50,906,704.00	312,269.49	96.85
		Base			3,479,845.75		3,337,378.57	-142,467.18	2.27
NEW ZEALAND DOLLAR								Exchange Rate:	1.337614
ACI05QTZ4	NEW ZEALAND GOVERNMENT SR UNSECURED REGS 04/20 3					3.0	15 Apr 2020		
	3,300,000.000	Local		98.821615	3,261,113.31	99.213000	3,274,029.00	12,915.69	100.00
		Base		74.382915	2,454,636.19	74.171622	2,447,663.53	-6,972.66	1.67
NEW ZEALAND DOLLAR Total									
	3,300,000.000	Local			3,261,113.31		3,274,029.00	12,915.69	100.00
		Base			2,454,636.19		2,447,663.53	-6,972.66	1.67
US DOLLAR								Exchange Rate:	1.000000
00130HBN4	AES CORP/VA SR UNSECURED 06/20 8					8.0	01 Jun 2020		
	250,000.000	Local		113.828360	284,570.90	114.250000	285,625.00	1,054.10	0.21
		Base		113.828360	284,570.90	114.250000	285,625.00	1,054.10	0.19
00507UAR2	ACTAVIS FUNDING SCS COMPANY GUAR 03/22 3.45					3.45	15 Mar 2022		
	50,000.000	Local		99.858980	49,929.49	102.427700	51,213.85	1,284.36	0.04
		Base		99.858980	49,929.49	102.427700	51,213.85	1,284.36	0.03
00507UAS0	ACTAVIS FUNDING SCS COMPANY GUAR 03/25 3.8					3.8	15 Mar 2025		
	70,000.000	Local		99.646600	69,752.62	103.203000	72,242.10	2,489.48	0.05
		Base		99.646600	69,752.62	103.203000	72,242.10	2,489.48	0.05
00507UAT8	ACTAVIS FUNDING SCS COMPANY GUAR 03/35 4.55					4.55	15 Mar 2035		
	150,000.000	Local		99.570733	149,356.10	104.231800	156,347.70	6,991.60	0.11
		Base		99.570733	149,356.10	104.231800	156,347.70	6,991.60	0.11
00507UAU5	ACTAVIS FUNDING SCS COMPANY GUAR 03/45 4.75					4.75	15 Mar 2045		
	330,000.000	Local		99.830303	329,440.00	106.285600	350,742.48	21,302.48	0.26
		Base		99.830303	329,440.00	106.285600	350,742.48	21,302.48	0.24

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02209SAH6	ALTRIA GROUP INC COMPANY GUAR 02/39 10.2				10.2	06 Feb 2039			
		400,000.000	Local	178.546618	714,186.47	176.846600	707,386.40	-6,800.07	0.52
			Base	178.546618	714,186.47	176.846600	707,386.40	-6,800.07	0.48
023770AB6	AMER AIRLN 15 1 B PTT PASS THRU CE 11/24 3.7				3.7	01 Nov 2024			
		190,000.000	Local	100.000000	190,000.00	100.300000	190,570.00	570.00	0.14
			Base	100.000000	190,000.00	100.300000	190,570.00	570.00	0.13
032511BK2	ANADARKO PETROLEUM CORP SR UNSECURED 07/44 4.5				4.5	15 Jul 2044			
		400,000.000	Local	103.819763	415,279.05	102.304400	409,217.60	-6,061.45	0.30
			Base	103.819763	415,279.05	102.304400	409,217.60	-6,061.45	0.28
04650NAB0	AT+T INC SR UNSECURED 09/40 5.35				5.35	01 Sep 2040			
		500,000.000	Local	106.448448	532,242.24	109.131600	545,658.00	13,415.76	0.40
			Base	106.448448	532,242.24	109.131600	545,658.00	13,415.76	0.37
050095AM0	ATWOOD OCEANICS INC SR UNSECURED 02/20 6.5				6.5	01 Feb 2020			
		150,000.000	Local	96.251813	144,377.72	96.000000	144,000.00	-377.72	0.11
			Base	96.251813	144,377.72	96.000000	144,000.00	-377.72	0.10
060505EL4	BANK OF AMERICA CORP JR SUBORDINA 10/49 VAR				6.5	29 Oct 2049			
		600,000.000	Local	105.397592	632,385.55	105.750000	634,500.00	2,114.45	0.46
			Base	105.397592	632,385.55	105.750000	634,500.00	2,114.45	0.43
06051GFH7	BANK OF AMERICA CORP SUBORDINATED 08/24 4.2				4.2	26 Aug 2024			
		90,000.000	Local	101.612967	91,451.67	103.456600	93,110.94	1,659.27	0.07
			Base	101.612967	91,451.67	103.456600	93,110.94	1,659.27	0.06
07384YCV6	BEAR STEARNS ASSET BACKED SECU BSABS 2002 1 2A				0.81375	25 Dec 2034			
		643,041.920	Local	94.283310	606,281.21	95.277000	612,671.05	6,389.84	0.45
		Original Face: 10,280,000.000	Base	94.283310	606,281.21	95.277000	612,671.05	6,389.84	0.42
11070TAB4	BRITISH COLUMBIA PROV OF SR UNSECURED 10/22 2				2.0	23 Oct 2022			
		2,000,000.000	Local	99.001407	1,980,028.14	100.107900	2,002,158.00	22,129.86	1.47
			Base	99.001407	1,980,028.14	100.107900	2,002,158.00	22,129.86	1.36
12505BAC4	CBRE SERVICES INC COMPANY GUAR 03/25 5.25				5.25	15 Mar 2025			
		220,000.000	Local	108.945955	239,681.10	107.500000	236,500.00	-3,181.10	0.17
			Base	108.945955	239,681.10	107.500000	236,500.00	-3,181.10	0.16

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126458AB4	CTR PARTNERSHIP/CARETRST COMPANY GUAR 06/21 5.875					5.875	01 Jun 2021		
	300,000.000	Local		102.327883	306,983.65	102.000000	306,000.00	-983.65	0.22
		Base		102.327883	306,983.65	102.000000	306,000.00	-983.65	0.21
14170TAK7	CAREFUSION CORP SR UNSECURED 05/44 4.875					4.875	15 May 2044		
	179,000.000	Local		110.357849	197,540.55	110.846900	198,415.95	875.40	0.15
		Base		110.357849	197,540.55	110.846900	198,415.95	875.40	0.14
151020AM6	CELGENE CORP SR UNSECURED 05/44 4.625					4.625	15 May 2044		
	500,000.000	Local		109.740334	548,701.67	106.370700	531,853.50	-16,848.17	0.39
		Base		109.740334	548,701.67	106.370700	531,853.50	-16,848.17	0.36
156700AS5	CENTURYLINK INC SR UNSECURED 03/22 5.8					5.8	15 Mar 2022		
	250,000.000	Local		104.652308	261,630.77	104.125000	260,312.50	-1,318.27	0.19
		Base		104.652308	261,630.77	104.125000	260,312.50	-1,318.27	0.18
165167CG0	CHESAPEAKE ENERGY CORP COMPANY GUAR 02/21 6.125					6.125	15 Feb 2021		
	150,000.000	Local		105.622080	158,433.12	101.250000	151,875.00	-6,558.12	0.11
		Base		105.622080	158,433.12	101.250000	151,875.00	-6,558.12	0.10
172967HQ7	CITIGROUP INC JR SUBORDINA 12/49 VAR					6.3	29 Dec 2049		
	600,000.000	Local		101.438117	608,628.70	102.125000	612,750.00	4,121.30	0.45
		Base		101.438117	608,628.70	102.125000	612,750.00	4,121.30	0.42
172967HS3	CITIGROUP INC SUBORDINATED 05/44 5.3					5.3	06 May 2044		
	600,000.000	Local		113.449162	680,694.97	112.403200	674,419.20	-6,275.77	0.49
		Base		113.449162	680,694.97	112.403200	674,419.20	-6,275.77	0.46
205768AJ3	COMSTOCK RESOURCES INC COMPANY GUAR 06/20 9.5					9.5	15 Jun 2020		
	270,000.000	Local		69.048767	186,431.67	43.500000	117,450.00	-68,981.67	0.09
		Base		69.048767	186,431.67	43.500000	117,450.00	-68,981.67	0.08
21036PAN8	CONSTELLATION BRANDS INC COMPANY GUAR 11/24 4.75					4.75	15 Nov 2024		
	200,000.000	Local		107.201760	214,403.52	105.750000	211,500.00	-2,903.52	0.15
		Base		107.201760	214,403.52	105.750000	211,500.00	-2,903.52	0.14
226373AH1	CRESTWOOD MIDSTREAM PART COMPANY GUAR 03/22 6.125					6.125	01 Mar 2022		
	350,000.000	Local		95.242163	333,347.57	100.750000	352,625.00	19,277.43	0.26
		Base		95.242163	333,347.57	100.750000	352,625.00	19,277.43	0.24

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25470XAJ4	DISH DBS CORP COMPANY GUAR 07/22 5.875				5.875	15 Jul 2022			
		200,000.000	Local 102.685795	205,371.59	101.625000	203,250.00	-2,121.59	0.15	
			Base 102.685795	205,371.59	101.625000	203,250.00	-2,121.59	0.14	
25470XAW5	DISH DBS CORP COMPANY GUAR 11/24 5.875				5.875	15 Nov 2024			
		150,000.000	Local 100.249947	150,374.92	100.125000	150,187.50	-187.42	0.11	
			Base 100.249947	150,374.92	100.125000	150,187.50	-187.42	0.10	
279158AJ8	ECOPETROL SA SR UNSECURED 05/45 5.875				5.875	28 May 2045			
		100,000.000	Local 93.147420	93,147.42	93.045000	93,045.00	-102.42	0.07	
			Base 93.147420	93,147.42	93.045000	93,045.00	-102.42	0.06	
279158AK5	ECOPETROL SA SR UNSECURED 01/25 4.125				4.125	16 Jan 2025			
		600,000.000	Local 93.391827	560,350.96	95.738000	574,428.00	14,077.04	0.42	
			Base 93.391827	560,350.96	95.738000	574,428.00	14,077.04	0.39	
30711XAS3	CONNECTICUT AVENUE SECURITIES CAS 2015 C01 1M1				1.67375	25 Feb 2025			
		218,038.640	Local 100.000000	218,038.64	100.625130	219,401.66	1,363.02	0.16	
Original Face:		230,000.000	Base 100.000000	218,038.64	100.625130	219,401.66	1,363.02	0.15	
30711XAV6	CONNECTICUT AVENUE SECURITIES CAS 2015 C01 2M2				4.72375	25 Feb 2025			
		570,000.000	Local 100.000000	570,000.00	101.784070	580,169.20	10,169.20	0.42	
Original Face:		570,000.000	Base 100.000000	570,000.00	101.784070	580,169.20	10,169.20	0.40	
3128M96V9	FED HM LN PC POOL G07784 FG 07/44 FIXED 4				4.0	01 Jul 2044			
		1,130,459.480	Local 107.717817	1,217,706.27	108.089243	1,221,905.09	4,198.82	0.89	
Original Face:		1,200,000.000	Base 107.717817	1,217,706.27	108.089243	1,221,905.09	4,198.82	0.83	
3128M96X5	FED HM LN PC POOL G07786 FG 08/44 FIXED 4				4.0	01 Aug 2044			
		1,146,630.620	Local 108.214408	1,240,819.54	108.644688	1,245,753.26	4,933.72	0.91	
Original Face:		1,200,000.000	Base 108.214408	1,240,819.54	108.644688	1,245,753.26	4,933.72	0.85	
3136AARL1	FANNIE MAE FNR 2012 134 SK				5.97625	25 Dec 2042			
		985,183.520	Local 19.271361	189,858.27	22.132450	218,045.25	28,186.98	0.16	
Original Face:		1,200,000.000	Base 19.271361	189,858.27	22.132450	218,045.25	28,186.98	0.15	
3137B1J94	FREDDIE MAC FHR 4194 BI				3.5	15 Apr 2043			
		498,804.500	Local 16.390121	81,754.66	15.305180	76,342.93	-5,411.73	0.06	
Original Face:		600,000.000	Base 16.390121	81,754.66	15.305180	76,342.93	-5,411.73	0.05	

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	Units								
3137G0DF3	STRUCTURED AGENCY CREDIT RISK STACR 2014 HQ3 M3					4.92375	25 Oct 2024		
	600,000.000	Local	103.057878	618,347.27	104.811700	628,870.20	10,522.93	0.46	
Original Face:	600,000.000	Base	103.057878	618,347.27	104.811700	628,870.20	10,522.93	0.43	
3138WDZL8	FNMA POOL AS4346 FN 01/45 FIXED 4					4.0	01 Jan 2045		
	595,408.230	Local	108.254019	644,553.34	108.753152	647,525.22	2,971.88	0.47	
Original Face:	600,000.000	Base	108.254019	644,553.34	108.753152	647,525.22	2,971.88	0.44	
3138WDZM6	FNMA POOL AS4347 FN 01/45 FIXED 4					4.0	01 Jan 2045		
	1,194,616.500	Local	107.626474	1,285,723.62	108.198031	1,292,551.53	6,827.91	0.95	
Original Face:	1,200,000.000	Base	107.626474	1,285,723.62	108.198031	1,292,551.53	6,827.91	0.88	
3138Y9MX3	FNMA POOL AX7573 FN 01/45 FIXED 4					4.0	01 Jan 2045		
	597,870.220	Local	108.254022	647,218.56	108.753517	650,204.89	2,986.33	0.48	
Original Face:	600,000.000	Base	108.254022	647,218.56	108.753517	650,204.89	2,986.33	0.44	
31394UEC2	FANNIE MAE FNR 2005 88 IP					1.68982	25 Oct 2035		
	161,039.270	Local	5.678764	9,145.04	6.079510	9,790.40	645.36	0.01	
Original Face:	1,100,000.000	Base	5.678764	9,145.04	6.079510	9,790.40	645.36	0.01	
31395BT78	FANNIE MAE FNR 2006 28 1P					1.78814	25 Apr 2036		
	122,718.600	Local	6.856116	8,413.73	7.212870	8,851.53	437.80	0.01	
Original Face:	2,100,000.000	Base	6.856116	8,413.73	7.212870	8,851.53	437.80	0.01	
31395NQ59	FANNIE MAE FNR 2006 59 IP					2.41973	25 Jul 2036		
	170,689.890	Local	7.509238	12,817.51	8.153390	13,917.01	1,099.50	0.01	
Original Face:	1,400,000.000	Base	7.509238	12,817.51	8.153390	13,917.01	1,099.50	0.01	
31396L4S6	FANNIE MAE FNR 2006 118 IP1					2.42018	25 Dec 2036		
	216,860.810	Local	7.299184	15,829.07	8.207600	17,799.07	1,970.00	0.01	
Original Face:	1,700,000.000	Base	7.299184	15,829.07	8.207600	17,799.07	1,970.00	0.01	
31396L4U1	FANNIE MAE FNR 2006 118 IP2					1.90618	25 Dec 2036		
	195,343.070	Local	5.188267	10,134.92	6.489040	12,675.89	2,540.97	0.01	
Original Face:	1,600,000.000	Base	5.188267	10,134.92	6.489040	12,675.89	2,540.97	0.01	
31397RCW4	FREDDIE MAC FHR 3422 AI					0.25	15 Jan 2038		
	62,015.060	Local	0.955155	592.34	0.767660	476.06	-116.28	0.00	
Original Face:	400,000.000	Base	0.955155	592.34	0.767660	476.06	-116.28	0.00	

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Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund	
337932AC1	FIRSTENERGY CORP SR UNSECURED 11/31 7.375				7.375	15 Nov 2031			
	500,000.000	Local	127.630756	638,153.78	126.992500	634,962.50	-3,191.28	0.47	
		Base	127.630756	638,153.78	126.992500	634,962.50	-3,191.28	0.43	
36228FWE2	GSAMP TRUST GSAMP 2003 HE2 A3C				1.21375	25 Aug 2033			
	645,388.430	Local	95.341612	615,323.73	95.742200	617,909.08	2,585.35	0.45	
Original Face:	3,970,000.000	Base	95.341612	615,323.73	95.742200	617,909.08	2,585.35	0.42	
37045VAF7	GENERAL MOTORS CO SR UNSECURED 10/43 6.25				6.25	02 Oct 2043			
	500,000.000	Local	122.729398	613,646.99	122.506200	612,531.00	-1,115.99	0.45	
		Base	122.729398	613,646.99	122.506200	612,531.00	-1,115.99	0.42	
37045XAQ9	GENERAL MOTORS FINL CO COMPANY GUAR 09/21 4.375				4.375	25 Sep 2021			
	60,000.000	Local	104.326717	62,596.03	106.209000	63,725.40	1,129.37	0.05	
		Base	104.326717	62,596.03	106.209000	63,725.40	1,129.37	0.04	
38141GFD1	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75				6.75	01 Oct 2037			
	650,000.000	Local	130.794780	850,166.07	131.305300	853,484.45	3,318.38	0.63	
		Base	130.794780	850,166.07	131.305300	853,484.45	3,318.38	0.58	
38378D3F0	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 34 SD				5.8755	16 Mar 2042			
	976,817.650	Local	18.698807	182,653.25	20.954300	204,685.30	22,032.05	0.15	
Original Face:	1,400,000.000	Base	18.698807	182,653.25	20.954300	204,685.30	22,032.05	0.14	
38378UGA9	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 150 IA				2.69111	20 Nov 2042			
	194,954.860	Local	3.860068	7,525.39	4.758000	9,275.95	1,750.56	0.01	
Original Face:	300,000.000	Base	3.860068	7,525.39	4.758000	9,275.95	1,750.56	0.01	
38379APY0	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 22 IA				2.61458	20 Sep 2043			
	150,652.870	Local	4.106480	6,186.53	4.515650	6,802.96	616.43	0.00	
Original Face:	200,000.000	Base	4.106480	6,186.53	4.515650	6,802.96	616.43	0.00	
38379JA50	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 36 MI				5.5	20 Mar 2045			
	400,000.000	Local	20.595430	82,381.72	20.454000	81,816.00	-565.72	0.06	
Original Face:	400,000.000	Base	20.595430	82,381.72	20.454000	81,816.00	-565.72	0.06	
404119BN8	HCA INC SR SECURED 03/24 5				5.0	15 Mar 2024			
	90,000.000	Local	105.726889	95,154.20	106.000000	95,400.00	245.80	0.07	
		Base	105.726889	95,154.20	106.000000	95,400.00	245.80	0.06	

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404121AF2	HCA INC SR SECURED 05/23 4.75					4.75	01 May 2023		
	110,000.000	Local		102.740509	113,014.56	103.750000	114,125.00	1,110.44	0.08
		Base		102.740509	113,014.56	103.750000	114,125.00	1,110.44	0.08
404280AP4	HSBC HOLDINGS PLC SUBORDINATED 03/24 4.25					4.25	14 Mar 2024		
	200,000.000	Local		103.352060	206,704.12	104.934700	209,869.40	3,165.28	0.15
		Base		103.352060	206,704.12	104.934700	209,869.40	3,165.28	0.14
404280AS8	HSBC HOLDINGS PLC JR SUBORDINA 12/49 VAR					6.375	29 Dec 2049		
	500,000.000	Local		103.313794	516,568.97	102.125000	510,625.00	-5,943.97	0.37
		Base		103.313794	516,568.97	102.125000	510,625.00	-5,943.97	0.35
40537QAB6	HALCON RESOURCES CORP COMPANY GUAR 07/20 9.75					9.75	15 Jul 2020		
	440,000.000	Local		74.626255	328,355.52	70.500000	310,200.00	-18,155.52	0.23
		Base		74.626255	328,355.52	70.500000	310,200.00	-18,155.52	0.21
445545AJ5	HUNGARY SR UNSECURED 11/23 5.75					5.75	22 Nov 2023		
	130,000.000	Local		111.657162	145,154.31	115.000000	149,500.00	4,345.69	0.11
		Base		111.657162	145,154.31	115.000000	149,500.00	4,345.69	0.10
445545AL0	HUNGARY SR UNSECURED 03/24 5.375					5.375	25 Mar 2024		
	450,000.000	Local		108.048900	486,220.05	112.125000	504,562.50	18,342.45	0.37
		Base		108.048900	486,220.05	112.125000	504,562.50	18,342.45	0.34
45112FAE6	ICICI BANK LTD/DUBAI SR UNSECURED REGS 05/19 4.8					4.8	22 May 2019		
	200,000.000	Local		107.437670	214,875.34	107.210400	214,420.80	-454.54	0.16
		Base		107.437670	214,875.34	107.210400	214,420.80	-454.54	0.15
45254NML8	IMPAC CMB TRUST IMM 2005 1 1A1					0.69375	25 Apr 2035		
	221,017.370	Local		92.169873	203,711.43	91.111200	201,371.58	-2,339.85	0.15
	Original Face: 1,445,000.000	Base		92.169873	203,711.43	91.111200	201,371.58	-2,339.85	0.14
45580KAC2	INDU + COML BNK CHINA NY SR UNSECURED 11/19 3.231					3.231	13 Nov 2019		
	320,000.000	Local		100.857663	322,744.52	102.885000	329,232.00	6,487.48	0.24
		Base		100.857663	322,744.52	102.885000	329,232.00	6,487.48	0.22
45824TAC9	INTELSAT JACKSON HLDG COMPANY GUAR 10/20 7.25					7.25	15 Oct 2020		
	210,000.000	Local		103.114024	216,539.45	103.000000	216,300.00	-239.45	0.16
		Base		103.114024	216,539.45	103.000000	216,300.00	-239.45	0.15

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478373AE3	JOHNSON CONTROLS INC SR UNSECURED 07/64 4.95					4.95	02 Jul 2064		
	300,000.000	Local	105.779833	317,339.50	107.217100	321,651.30	4,311.80	0.24	
		Base	105.779833	317,339.50	107.217100	321,651.30	4,311.80	0.22	
492914AS5	KEY ENERGY SERVICES INC COMPANY GUAR 03/21 6.75					6.75	01 Mar 2021		
	400,000.000	Local	65.516058	262,064.23	64.500000	258,000.00	-4,064.23	0.19	
		Base	65.516058	262,064.23	64.500000	258,000.00	-4,064.23	0.18	
50076QAE6	KRAFT FOODS GROUP INC SR UNSECURED 06/42 5					5.0	04 Jun 2042		
	20,000.000	Local	107.085750	21,417.15	110.662400	22,132.48	715.33	0.02	
		Base	107.085750	21,417.15	110.662400	22,132.48	715.33	0.02	
516545AC4	LANTHEUS MEDICAL IMAGING COMPANY GUAR 05/17 9.75					9.75	15 May 2017		
	260,000.000	Local	98.064104	254,966.67	98.000000	254,800.00	-166.67	0.19	
		Base	98.064104	254,966.67	98.000000	254,800.00	-166.67	0.17	
536022AC0	LINN ENERGY LLC/FIN CORP COMPANY GUAR 04/20 8.625					8.625	15 Apr 2020		
	200,000.000	Local	86.125000	172,250.00	85.250000	170,500.00	-1,750.00	0.12	
		Base	86.125000	172,250.00	85.250000	170,500.00	-1,750.00	0.12	
544152AE1	LORILLARD TOBACCO CO COMPANY GUAR 08/41 7					7.0	04 Aug 2041		
	300,000.000	Local	126.866257	380,598.77	129.649400	388,948.20	8,349.43	0.28	
		Base	126.866257	380,598.77	129.649400	388,948.20	8,349.43	0.26	
55973BAB8	MAGNUM HUNTER RESOURCES COMPANY GUAR 05/20 9.75					9.75	15 May 2020		
	360,000.000	Local	69.627914	250,660.49	89.000000	320,400.00	69,739.51	0.23	
		Base	69.627914	250,660.49	89.000000	320,400.00	69,739.51	0.22	
570506AS4	MARKWEST ENERGY PART/FIN COMPANY GUAR 12/24 4.875					4.875	01 Dec 2024		
	260,000.000	Local	101.814677	264,718.16	102.240000	265,824.00	1,105.84	0.19	
		Base	101.814677	264,718.16	102.240000	265,824.00	1,105.84	0.18	
58933YAR6	MERCK + CO INC SR UNSECURED 02/25 2.75					2.75	10 Feb 2025		
	50,000.000	Local	99.837000	49,918.50	99.919000	49,959.50	41.00	0.04	
		Base	99.837000	49,918.50	99.919000	49,959.50	41.00	0.03	
674215AC2	OASIS PETROLEUM INC COMPANY GUAR 02/19 7.25					7.25	01 Feb 2019		
	220,000.000	Local	99.631523	219,189.35	99.000000	217,800.00	-1,389.35	0.16	
		Base	99.631523	219,189.35	99.000000	217,800.00	-1,389.35	0.15	

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683234C63	ONTARIO 09/21 2.5					2.5	10 Sep 2021		
	2,250,000.000	Local	101.921217	2,293,227.38	103.231500	2,322,708.75	29,481.37	1.70	
		Base	101.921217	2,293,227.38	103.231500	2,322,708.75	29,481.37	1.58	
68389FCG7	OPTION ONE MORTGAGE LOAN TRUST OOMLT 2002 3 A2					0.71375	25 Aug 2032		
	215,504.720	Local	91.419552	197,013.45	90.964400	196,032.58	-980.87	0.14	
Original Face:	13,350,000.000	Base	91.419552	197,013.45	90.964400	196,032.58	-980.87	0.13	
71568QAA5	PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 11/21 5.5					5.5	22 Nov 2021		
	570,000.000	Local	105.542330	601,591.28	109.125000	622,012.50	20,421.22	0.46	
		Base	105.542330	601,591.28	109.125000	622,012.50	20,421.22	0.42	
71645WAR2	PETROBRAS GLOBAL FINANCE COMPANY GUAR 01/21 5.375					5.375	27 Jan 2021		
	600,000.000	Local	96.161630	576,969.78	90.715000	544,290.00	-32,679.78	0.40	
		Base	96.161630	576,969.78	90.715000	544,290.00	-32,679.78	0.37	
71647NAM1	PETROBRAS GLOBAL FINANCE COMPANY GUAR 03/24 6.25					6.25	17 Mar 2024		
	250,000.000	Local	95.504408	238,761.02	94.280000	235,700.00	-3,061.02	0.17	
		Base	95.504408	238,761.02	94.280000	235,700.00	-3,061.02	0.16	
71656MBA6	PETROLEOS MEXICANOS COMPANY GUAR REGS 01/25 4.25					4.25	15 Jan 2025		
	870,000.000	Local	97.748954	850,415.90	101.355000	881,788.50	31,372.60	0.65	
		Base	97.748954	850,415.90	101.355000	881,788.50	31,372.60	0.60	
718286BY2	REPUBLIC OF PHILIPPINES SR UNSECURED 01/24 4.2					4.2	21 Jan 2024		
	2,500,000.000	Local	111.271350	2,781,783.74	112.000000	2,800,000.00	18,216.26	2.05	
		Base	111.271350	2,781,783.74	112.000000	2,800,000.00	18,216.26	1.91	
726505AP5	FREEPORT MCMORAN OIL+GAS COMPANY GUAR 02/23 6.875					6.875	15 Feb 2023		
	400,000.000	Local	106.660115	426,640.46	106.125000	424,500.00	-2,140.46	0.31	
		Base	106.660115	426,640.46	106.125000	424,500.00	-2,140.46	0.29	
75952AAJ6	NRG REMA LLC PASS THRU CE 07/26 9.681					9.681	02 Jul 2026		
	369,000.000	Local	108.873653	401,743.78	108.000000	398,520.00	-3,223.78	0.29	
		Base	108.873653	401,743.78	108.000000	398,520.00	-3,223.78	0.27	
761713AZ9	REYNOLDS AMERICAN INC COMPANY GUAR 09/43 6.15					6.15	15 Sep 2043		
	300,000.000	Local	120.245727	360,737.18	123.558400	370,675.20	9,938.02	0.27	
		Base	120.245727	360,737.18	123.558400	370,675.20	9,938.02	0.25	

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780099CH8	ROYAL BK SCOTLND GRP PLC SUBORDINATED 05/24 5.125					5.125	28 May 2024		
	250,000.000	Local		101.457096	253,642.74	104.911100	262,277.75	8,635.01	0.19
		Base		101.457096	253,642.74	104.911100	262,277.75	8,635.01	0.18
836205AR5	REPUBLIC OF SOUTH AFRICA SR UNSECURED 09/25 5.875					5.875	16 Sep 2025		
	200,000.000	Local		112.472005	224,944.01	114.520000	229,040.00	4,095.99	0.17
		Base		112.472005	224,944.01	114.520000	229,040.00	4,095.99	0.16
852061AR1	SPRINT COMMUNICATIONS SR UNSECURED 08/20 7					7.0	15 Aug 2020		
	930,000.000	Local		101.495445	943,907.64	101.562500	944,531.25	623.61	0.69
		Base		101.495445	943,907.64	101.562500	944,531.25	623.61	0.64
86614WAC0	SUMMIT MID HLDS LLC / FI COMPANY GUAR 08/22 5.5					5.5	15 Aug 2022		
	250,000.000	Local		95.001496	237,503.74	94.750000	236,875.00	-628.74	0.17
		Base		95.001496	237,503.74	94.750000	236,875.00	-628.74	0.16
87264AAJ4	T MOBILE USA INC COMPANY GUAR 01/24 6.5					6.5	15 Jan 2024		
	400,000.000	Local		104.123608	416,494.43	104.500000	418,000.00	1,505.57	0.31
		Base		104.123608	416,494.43	104.500000	418,000.00	1,505.57	0.28
88732JBD9	TIME WARNER CABLE INC COMPANY GUAR 09/42 4.5					4.5	15 Sep 2042		
	500,000.000	Local		99.027410	495,137.05	102.576400	512,882.00	17,744.95	0.38
		Base		99.027410	495,137.05	102.576400	512,882.00	17,744.95	0.35
900123AW0	REPUBLIC OF TURKEY SR UNSECURED 02/25 7.375					7.375	05 Feb 2025		
	250,000.000	Local		123.357772	308,394.43	124.080000	310,200.00	1,805.57	0.23
		Base		123.357772	308,394.43	124.080000	310,200.00	1,805.57	0.21
900123BH2	REPUBLIC OF TURKEY SR UNSECURED 03/21 5.625					5.625	30 Mar 2021		
	300,000.000	Local		109.637330	328,911.99	109.375000	328,125.00	-786.99	0.24
		Base		109.637330	328,911.99	109.375000	328,125.00	-786.99	0.22
911365BB9	UNITED RENTALS NORTH AM COMPANY GUAR 11/24 5.75					5.75	15 Nov 2024		
	200,000.000	Local		105.449905	210,899.81	103.250000	206,500.00	-4,399.81	0.15
		Base		105.449905	210,899.81	103.250000	206,500.00	-4,399.81	0.14
911365BC7	UNITED RENTALS NORTH AM SR SECURED 07/23 4.625					4.625	15 Jul 2023		
	100,000.000	Local		100.000000	100,000.00	101.125000	101,125.00	1,125.00	0.07
		Base		100.000000	100,000.00	101.125000	101,125.00	1,125.00	0.07

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912810RJ9	US TREASURY N/B 11/44 3					3.0	15 Nov 2044		
	210,000.000	Local		109.772781	230,522.84	109.570300	230,097.63	-425.21	0.17
		Base		109.772781	230,522.84	109.570300	230,097.63	-425.21	0.16
912828G95	US TREASURY N/B 12/19 1.625					1.625	31 Dec 2019		
	2,440,000.000	Local		99.799276	2,435,102.33	101.273400	2,471,070.96	35,968.63	1.81
		Base		99.799276	2,435,102.33	101.273400	2,471,070.96	35,968.63	1.68
91359PAJ9	UNIVERSAL HOSPITAL SERVI SECURED 08/20 7.625					7.625	15 Aug 2020		
	410,000.000	Local		87.620910	359,245.73	87.500000	358,750.00	-495.73	0.26
		Base		87.620910	359,245.73	87.500000	358,750.00	-495.73	0.24
92343VBT0	VERIZON COMMUNICATIONS SR UNSECURED 09/43 6.55					6.55	15 Sep 2043		
	1,000,000.000	Local		130.077911	1,300,779.11	130.215900	1,302,159.00	1,379.89	0.95
		Base		130.077911	1,300,779.11	130.215900	1,302,159.00	1,379.89	0.89
92978AAA0	WACHOVIA CAP TRUST III LIMITD GUARA 03/49 VAR					5.56975	29 Mar 2049		
	1,000,000.000	Local		99.000991	990,009.91	98.740000	987,400.00	-2,609.91	0.72
		Base		99.000991	990,009.91	98.740000	987,400.00	-2,609.91	0.67
969457BM1	WILLIAMS COS INC SR UNSECURED 03/32 8.75					8.75	15 Mar 2032		
	500,000.000	Local		122.892606	614,463.03	119.677700	598,388.50	-16,074.53	0.44
		Base		122.892606	614,463.03	119.677700	598,388.50	-16,074.53	0.41
ACI06CWD9	REPUBLIC OF NIGERIA 07/18 5.125					5.125	12 Jul 2018		
	200,000.000	Local		100.000000	200,000.00	97.645000	195,290.00	-4,710.00	0.14
		Base		100.000000	200,000.00	97.645000	195,290.00	-4,710.00	0.13
ACI07QP03	PUMA INTL FINANCING COMPANY GUAR REGS 02/21 6.75					6.75	01 Feb 2021		
	210,000.000	Local		98.795690	207,470.95	101.250000	212,625.00	5,154.05	0.16
		Base		98.795690	207,470.95	101.250000	212,625.00	5,154.05	0.14
ACI083D97	STANDARD CHARTERED PLC SUBORDINATED REGS 03/44 5.7					5.7	26 Mar 2044		
	600,000.000	Local		107.323540	643,941.24	111.578200	669,469.20	25,527.96	0.49
		Base		107.323540	643,941.24	111.578200	669,469.20	25,527.96	0.46
ACI088SF6	OFFICE CHERIFIEN DES PHO SR UNSECURED REGS 04/24 5.625					5.625	25 Apr 2024		
	400,000.000	Local		104.629923	418,519.69	108.750000	435,000.00	16,480.31	0.32
		Base		104.629923	418,519.69	108.750000	435,000.00	16,480.31	0.30

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Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
ACI08N9Z0	GOODMAN HK FINANCE COMPANY GUAR REGS 06/24 4.375					4.375	19 Jun 2024		
	200,000.000	Local		102.077495	204,154.99	104.381000	208,762.00	4,607.01	0.15
		Base		102.077495	204,154.99	104.381000	208,762.00	4,607.01	0.14
ACI08NBL8	TURK TELEKOMUNIKASYON AS SR UNSECURED REGS 06/19 3.75					3.75	19 Jun 2019		
	210,000.000	Local		100.188748	210,396.37	98.875000	207,637.50	-2,758.87	0.15
		Base		100.188748	210,396.37	98.875000	207,637.50	-2,758.87	0.14
ACI08NY58	REPUBLIC OF KENYA NOTES REGS 06/19 5.875					5.875	24 Jun 2019		
	200,000.000	Local		102.126730	204,253.46	102.925000	205,850.00	1,596.54	0.15
		Base		102.126730	204,253.46	102.925000	205,850.00	1,596.54	0.14
N1384FAB1	BHARTI AIRTEL INTERNATIO COMPANY GUAR REGS 05/24 5.35					5.35	20 May 2024		
	200,000.000	Local		108.003965	216,007.93	110.125000	220,250.00	4,242.07	0.16
		Base		108.003965	216,007.93	110.125000	220,250.00	4,242.07	0.15
N54468AD0	MARFRIG HOLDING EUROPE B COMPANY GUAR REGS 06/19 6.875					6.875	24 Jun 2019		
	200,000.000	Local		92.304490	184,608.98	85.000000	170,000.00	-14,608.98	0.12
		Base		92.304490	184,608.98	85.000000	170,000.00	-14,608.98	0.12
P16236AG9	BBVA BANCO CONTINENTAL SUBORDINATED REGS 09/29 VAR					5.25	22 Sep 2029		
	210,000.000	Local		101.418043	212,977.89	101.470000	213,087.00	109.11	0.16
		Base		101.418043	212,977.89	101.470000	213,087.00	109.11	0.15
P7358RAC0	OLEODUCTO CENTRAL SA SR UNSECURED REGS 05/21 4					4.0	07 May 2021		
	450,000.000	Local		95.426222	429,418.00	99.000000	445,500.00	16,082.00	0.33
		Base		95.426222	429,418.00	99.000000	445,500.00	16,082.00	0.30
P75744AB1	REPUBLIC OF PARAGUAY NOTES REGS 08/44 6.1					6.1	11 Aug 2044		
	390,000.000	Local		105.978210	413,315.02	109.750000	428,025.00	14,709.98	0.31
		Base		105.978210	413,315.02	109.750000	428,025.00	14,709.98	0.29
P9367RAG6	TRANSPORT DE GAS PERU SR UNSECURED REGS 04/28 4.25					4.25	30 Apr 2028		
	220,000.000	Local		96.059991	211,331.98	99.470000	218,834.00	7,502.02	0.16
		Base		96.059991	211,331.98	99.470000	218,834.00	7,502.02	0.15
P98047AA4	VOLCAN CIA MINERA SAA CM COMPANY GUAR REGS 02/22 5.375					5.375	02 Feb 2022		
	210,000.000	Local		98.547543	206,949.84	95.050000	199,605.00	-7,344.84	0.15
		Base		98.547543	206,949.84	95.050000	199,605.00	-7,344.84	0.14

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Books Closed

Prepared by State Street

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description		Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
U12763AC9	CEMEX FINANCE LLC SR SECURED REGS 10/22 9.375					9.375	12 Oct 2022		
	550,000.000	Local		110.824513	609,534.82	113.500000	624,250.00	14,715.18	0.46
		Base		110.824513	609,534.82	113.500000	624,250.00	14,715.18	0.43
U13055AQ8	CALPINE CORP SR SECURED REGS 01/24 5.875					5.875	15 Jan 2024		
	368,000.000	Local		106.103872	390,462.25	108.050000	397,624.00	7,161.75	0.29
		Base		106.103872	390,462.25	108.050000	397,624.00	7,161.75	0.27
U4945QAB5	KINDER MORGAN INC/DELAWA COMPANY GUAR REGS 11/23 5.625					5.625	15 Nov 2023		
	280,000.000	Local		109.344079	306,163.42	109.963600	307,898.08	1,734.66	0.23
		Base		109.344079	306,163.42	109.963600	307,898.08	1,734.66	0.21
U75888AC8	RELIANCE HOLDINGS USA COMPANY GUAR REGS 02/22 5.4					5.4	14 Feb 2022		
	450,000.000	Local		109.269613	491,713.26	109.894800	494,526.60	2,813.34	0.36
		Base		109.269613	491,713.26	109.894800	494,526.60	2,813.34	0.34
Y20721BJ7	REPUBLIC OF INDONESIA SR UNSECURED REGS 01/24 5.875					5.875	15 Jan 2024		
	400,000.000	Local		113.509750	454,039.00	115.625000	462,500.00	8,461.00	0.34
		Base		113.509750	454,039.00	115.625000	462,500.00	8,461.00	0.32
Y7140DAA8	PELABUHAN INDONESIA III SR UNSECURED REGS 10/24 4.875					4.875	01 Oct 2024		
	200,000.000	Local		105.089105	210,178.21	104.811000	209,622.00	-556.21	0.15
		Base		105.089105	210,178.21	104.811000	209,622.00	-556.21	0.14
US DOLLAR Total									
	51,689,056.230	Local			50,411,034.96		50,805,153.36	394,118.40	37.21
Original Face:	47,645,000.000	Base			50,411,034.96		50,805,153.36	394,118.40	34.61
YUAN RENMINBI								Exchange Rate:	6.199600
B4MWW5I12	CHINA GOVERNMENT BOND SR UNSECURED 12/15 1.8					1.8	01 Dec 2015		
	5,500,000.000	Local		99.197022	5,455,836.23	98.962000	5,442,910.00	-12,926.23	100.00
		Base		15.941243	876,768.39	15.962643	877,945.35	1,176.96	0.60
YUAN RENMINBI Total									
	5,500,000.000	Local			5,455,836.23		5,442,910.00	-12,926.23	100.00
		Base			876,768.39		877,945.35	1,176.96	0.60

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Books Closed

Prepared by State Street

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FIXED INCOME Total								
		5,185,103,818.570	Base	60,857,360.37		60,791,249.10	-66,111.27	41.42
Original Face:		48,845,000.000						



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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OPTIONS PURCHASED - PUTS

US DOLLAR							Exchange Rate:	1.000000
99ZK77701	SWAPTION PAYER 9WP019921 150520 67.5 PUT					20 May 2015		
27,750,000.000	27,750,000.000	Local	0.198000	54,945.00	0.168035	46,629.71	-8,315.29	0.03
		Base	0.198000	54,945.00	0.168035	46,629.71	-8,315.29	0.03
99ZK77743	SWAPTION PAYER 9WP019947 150415 67.5 PUT					15 Apr 2015		
32,710,000.000	32,710,000.000	Local	0.109000	35,653.90	0.049889	16,318.69	-19,335.21	0.01
		Base	0.109000	35,653.90	0.049889	16,318.69	-19,335.21	0.01
US DOLLAR Total								
60,460,000.000	60,460,000.000	Local		90,598.90		62,948.40	-27,650.50	0.05
		Base		90,598.90		62,948.40	-27,650.50	0.04
OPTIONS PURCHASED - PUTS Total								
60,460,000.000	60,460,000.000	Base		90,598.90		62,948.40	-27,650.50	0.04



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate	Maturity Date	Unrealized Gn/Ls	% Curr
Notional Par					Unit Price	Market Value		% Fund

OPTIONS WRITTEN - PUTS

								Exchange Rate:	1.000000
US DOLLAR									
99ZK77750	SWAPTION PAYER 9WP019889 150415 77.5 PUT					15 Apr 2015			
-49,065,000.000	-49,065,000.000	Local	0.044670	-21,917.34	0.014040	-6,888.73	15,028.61	0.01	
		Base	0.044670	-21,917.34	0.014040	-6,888.73	15,028.61	0.00	
99ZK77768	SWAPTION PAYER 9WP019905 150520 77.5 PUT					20 May 2015			
-41,625,000.000	-41,625,000.000	Local	0.104000	-43,290.00	0.083523	-34,766.45	8,523.55	0.03	
		Base	0.104000	-43,290.00	0.083523	-34,766.45	8,523.55	0.02	
US DOLLAR Total									
-90,690,000.000	-90,690,000.000	Local		-65,207.34		-41,655.18	23,552.16	0.03	
		Base		-65,207.34		-41,655.18	23,552.16	0.03	
OPTIONS WRITTEN - PUTS Total									
-90,690,000.000	-90,690,000.000	Base		-65,207.34		-41,655.18	23,552.16	0.03	

SWAPS FIXED INCOME

								Exchange Rate:	1.000000
US DOLLAR									
99S0LAZC3	SWS006205 CDS USD R F 5.00000 2 CCPCDX				5.0	20 Dec 2019			
	32,536,000.000	Local	106.128097	34,529,837.49	108.171977	35,194,834.44	664,996.95	25.78	
		Base	106.128097	34,529,837.49	108.171977	35,194,834.44	664,996.95	23.98	
99S0LAZD1	SWS006205 CDS USD P V 03MEVENT 1 CCPCDX				1.0	20 Dec 2019			
	-32,536,000.000	Local	100.000000	-32,536,000.00	100.000000	-32,536,000.00	0.00	23.83	
		Base	100.000000	-32,536,000.00	100.000000	-32,536,000.00	0.00	22.17	
US DOLLAR Total									
		Local		1,993,837.49		2,658,834.44	664,996.95	49.60	
		Base		1,993,837.49		2,658,834.44	664,996.95	46.15	
SWAPS FIXED INCOME Total									
	0.000	Base		1,993,837.49		2,658,834.44	664,996.95	46.15	

Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY

As of: March 31, 2015

View Date: April 9, 2015



Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
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Holdings

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Fund
FUND Total								
-30,230,000.000	5,174,717,124.370	Base		81,028,467.68		81,611,224.41	582,756.73	99.99
Original Face:	48,845,000.000							

Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts	Notional Par								

FUTURES LONG

US DOLLAR Exchange Rate: 1.000000

Asset ID	Asset Description	Expiration Date	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
ADI0BCVC4	US ULTRA BOND(CBT JUN15 XCBT 20150619)	19 Jun 2015							
14.000	1,400,000.000		Local 2,378,250.00	2,316,381.46	169.875000	61,868.54	57,931.04	3,937.50	
			Base 2,378,250.00		169.875000	61,868.54	57,931.04	3,937.50	0.00

US DOLLAR Total	Asset Description	Expiration Date	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
14.000	1,400,000.000		Local 2,378,250.00	2,316,381.46		61,868.54	57,931.04	3,937.50	
			Base			61,868.54	57,931.04	3,937.50	0.00

FUTURES LONG Total	Asset Description	Expiration Date	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
14.000	1,400,000.000		Base			61,868.54	57,931.04	3,937.50	0.00

Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Prior Accum Gn/Ls	Margin Variation	% Fund
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FUTURES SHORT

EURO CURRENCY

Exchange Rate: 0.930016

GERMANY

ADI09FRX9	EURO-BUND FUTURE JUN15 XEUR 20150608						08 Jun 2015			
-6.000	-600,000.000	Local	-952,560.00	-943,640.10	158.760000	-8,919.90		-7,239.90	-1,680.00	
		Base	-1,024,240.44		170.706741	-9,591.13		-7,829.23	-1,761.90	0.00

ADI09FV63	EURO-BOBL FUTURE JUN15 XEUR 20150608						08 Jun 2015			
-17.000	-1,700,000.000	Local	-2,200,310.00	-2,197,181.95	129.430000	-3,128.05		-1,768.05	-1,360.00	
		Base	-2,365,884.03		139.169649	-3,363.44		-1,911.97	-1,451.47	0.00

GERMANY Total										
-23.000	-2,300,000.000	Local	-3,152,870.00	-3,140,822.05		-12,047.95		-9,007.95	-3,040.00	
		Base				-12,954.57		-9,741.20	-3,213.37	0.00

EURO CURRENCY Total										
-23.000	-2,300,000.000	Local	-3,152,870.00	-3,140,822.05		-12,047.95		-9,007.95	-3,040.00	
		Base				-12,954.57		-9,741.20	-3,213.37	0.00

US DOLLAR

Exchange Rate: 1.000000

ADI08FH60	US 5YR NOTE (CBT) JUN15 XCBT 20150630						30 Jun 2015			
-3.000	-300,000.000	Local	-360,632.81	-358,427.76	120.210938	-2,205.05		-1,595.68	-609.37	
		Base	-360,632.81		120.210938	-2,205.05		-1,595.68	-609.37	0.00

ADI09FV48	US 10YR NOTE(CBT) JUN15 XCBT 20150619						19 Jun 2015			
-7.000	-700,000.000	Local	-902,343.75	-891,047.56	128.906250	-11,296.19		-9,108.69	-2,187.50	
		Base	-902,343.75		128.906250	-11,296.19		-9,108.69	-2,187.50	0.00

ADI0B7HZ0	US LONG BOND(CBT) JUN15 XCBT 20150619						19 Jun 2015			
-1.000	-100,000.000	Local	-163,875.00	-159,465.50	163.875000	-4,409.50		-4,003.25	-406.25	
		Base	-163,875.00		163.875000	-4,409.50		-4,003.25	-406.25	0.00

US DOLLAR Total										
-11.000	-1,100,000.000	Local	-1,426,851.56	-1,408,940.82		-17,910.74		-14,707.62	-3,203.12	
		Base				-17,910.74		-14,707.62	-3,203.12	0.00

& Issue has redenominated but Local is not converted
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Books Closed

Prepared by State Street

Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date							
Contracts	Notional Par	Prior Accum Gn/Ls	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Margin Variation	% Fund	
FUTURES SHORT Total									
-34.000	-3,400,000.000		Base			-30,865.31	-24,448.82	-6,416.49	0.00

Holdings - Futures Contracts

WA GLOBAL STRATEGIC INCOME CIF
WESTERN ASSET MANAGEMENT COMPANY

FUND: HBCY



As of: March 31, 2015

View Date: April 9, 2015

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Expiration Date	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Margin Variation	% Fund
Contracts	Notional Par								
FUTURES Total									
-20.000	-2,000,000.000	Base				31,003.23	33,482.22	-2,478.99	0.01

ROYCE PREMIER CTF - HB4F2000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
CASH & CASH EQUIVALENTS						
CANADIAN DOLLAR						
CANADA						
NON-BASE CURRENCY		26,550.00	0.00	26,550.00		0.00
		21,085.42	0.00	20,963.28	0.02	-122.14
PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		-17,739.57	0.00	-17,739.57		0.00
		-13,949.49	0.00	-14,006.77	-0.01	-57.28
RECEIVABLE FOR INVESTMENTS SOLD		804.00	0.00	804.00		0.00
		633.35	0.00	634.82	0.00	1.47
SUBTOTAL CANADIAN DOLLAR		9,614.43	0.00	9,614.43		0.00
		7,769.28	0.00	7,591.33	0.01	-177.95
TOTAL CASH & CASH EQUIVALENTS CANADIAN DOLLAR		9,614.43	0.00	9,614.43		0.00
		7,769.28	0.00	7,591.33	0.01	-177.95
EURO CURRENCY UNIT						
EURO CURRENCY GEOGRAPHIC						
NON-BASE CURRENCY		-0.07	0.00	-0.07		0.00
		-0.08	0.00	-0.08	0.00	0.00
NORWEGIAN KRONE						
NORWAY						
NON-BASE CURRENCY		1.04	0.00	1.04		0.00
		0.14	0.00	0.13	0.00	-0.01
U.S. DOLLAR						
UNITED STATES						

ROYCE PREMIER CTF - HB4F20000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
PAYABLE FOR INVESTMENTS PURCHASED		-200,698.86	0.00	-200,698.86		0.00
		-200,698.86	0.00	-200,698.86	-0.18	0.00
PAYABLE FOR INVESTMENT ADVISORY FEES		-71,308.89	0.00	-71,308.89		0.00
		-71,308.89	0.00	-71,308.89	-0.07	0.00
RECEIVABLE FOR INVESTMENTS SOLD		404,056.76	0.00	404,056.76		0.00
		404,056.76	0.00	404,056.76	0.37	0.00
PAYABLE FOR CUSTODIAN FEES		-4,879.35	0.00	-4,879.35		0.00
		-4,879.35	0.00	-4,879.35	0.00	0.00
PAYABLE FOR TRUSTEE FEES		-5,549.77	0.00	-5,549.77		0.00
		-5,549.77	0.00	-5,549.77	-0.01	0.00
FFX CONTRACTS RECEIVABLE		13,949.49	0.00	13,949.49		0.00
		13,949.49	0.00	13,949.49	0.01	0.00
REBATE RECEIVABLE		-8,778.09	0.00	-8,778.09		0.00
		-8,778.09	0.00	-8,778.09	-0.01	0.00
PAYABLE FOR ACCOUNTING/AUDIT FEES		-1,395.29	0.00	-1,395.29		0.00
		-1,395.29	0.00	-1,395.29	0.00	0.00
4,032,657.960 DREYFUS TREAS & AGY CSH CSH MG	100.0000	4,032,657.96	27.67	4,032,657.96		0.00
996085247 VAR RT 12/31/2049 DD 04/09/97	100.0000	4,032,657.96	27.67	4,032,657.96	3.68	0.00

ROYCE PREMIER CTF - HB4F20000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SUBTOTAL UNITED STATES						
		4,158,053.96	27.67	4,158,053.96		0.00
		4,158,053.96	27.67	4,158,053.96	3.79	0.00
TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR						
		4,158,053.96	27.67	4,158,053.96		0.00
		4,158,053.96	27.67	4,158,053.96	3.79	0.00
TOTAL CASH & CASH EQUIVALENTS						
		4,165,823.30	27.67	4,165,645.34	3.80	-177.96
EQUITY						
CANADIAN DOLLAR						
CANADA						
146,000.000 ENSIGN ENERGY SERVICES INC NC2317625	9.9300 7.8405	2,390,020.00 2,183,763.46	17,520.00 13,833.40	1,449,780.00 1,144,713.78		-940,240.00 -1,039,049.68
92,800.000 PASON SYSTEMS INC NC2569563	19.9600 15.7600	2,898,681.32 2,622,323.77	15,776.00 12,456.38	1,852,288.00 1,462,525.07		-1,046,393.32 -1,159,798.70
40,300.000 STELLA-JONES INC NC2809779	39.7600 31.3936	1,316,712.73 1,173,215.59	3,224.00 2,544.80	1,602,328.00 1,265,162.26		285,615.27 91,946.67
95,400.000 SPROTT INC NCB2RJSY9	2.7000 2.1319	272,844.00 249,297.75	0.00 0.00	257,580.00 203,379.39		-15,264.00 -45,918.36
SUBTOTAL CANADA						
		6,878,258.05	36,520.00	5,161,976.00		-1,716,282.05
		6,228,600.57	28,834.58	4,075,780.50	3.71	-2,152,820.07
TOTAL EQUITY CANADIAN DOLLAR						
		6,878,258.05	36,520.00	5,161,976.00		-1,716,282.05
		6,228,600.57	28,834.58	4,075,780.50	3.71	-2,152,820.07
EURO CURRENCY UNIT						
AUSTRIA						

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32,900.000 SEMPERIT AG HOLDING	43.7000	1,373,575.00	0.00	1,437,730.00		64,155.00
EA5760288	46.9338	1,819,095.02	0.00	1,544,122.02	1.41	-274,973.00
NORWEGIAN KRONE						
NORWAY						
48,800.000 TGS NOPEC GEOPHYSICAL CO ASA	178.8000	7,753,451.86	0.00	8,725,440.00		971,988.14
SNB15SLC1	22.1861	1,163,675.61	0.00	1,082,681.69	0.99	-80,993.92
U.S. DOLLAR						
CANADA						
118,655.000 RITCHIE BROS AUCTIONEERS INC	24.9400	2,879,817.91	0.00	2,959,255.70		79,437.79
767744105	24.9400	2,879,817.91	0.00	2,959,255.70	2.70	79,437.79
UNITED STATES						
52,600.000 ADTRAN INC	18.6700	1,188,234.00	0.00	982,042.00		-206,192.00
00738A106	18.6700	1,188,234.00	0.00	982,042.00	0.90	-206,192.00
8,600.000 ADVISORY BOARD CO/THE	53.2800	366,155.84	0.00	458,208.00		92,052.16
00762W107	53.2800	366,155.84	0.00	458,208.00	0.42	92,052.16
24,600.000 AIR LEASE CORP	37.7400	926,682.00	984.00	928,404.00		1,722.00
00912X302	37.7400	926,682.00	984.00	928,404.00	0.85	1,722.00
6,860.000 ALLEGHANY CORP	487.0000	2,917,695.20	0.00	3,340,820.00		423,124.80
017175100	487.0000	2,917,695.20	0.00	3,340,820.00	3.05	423,124.80

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23,300.000 ANIXTER INTERNATIONAL INC 035290105	76.1300 76.1300	1,984,594.54 1,984,594.54	0.00 0.00	1,773,829.00 1,773,829.00	1.62	-210,765.54 -210,765.54
24,290.000 ARTISAN PARTNERS ASSET MANAGEM 04316A108	45.4600 45.4600	1,283,170.28 1,283,170.28	0.00 0.00	1,104,223.40 1,104,223.40	1.01	-178,946.88 -178,946.88
59,300.000 BENCHMARK ELECTRONICS INC 08160H101	24.0300 24.0300	1,450,865.62 1,450,865.62	0.00 0.00	1,424,979.00 1,424,979.00	1.30	-25,886.62 -25,886.62
31,300.000 BUCKLE INC/THE 118440106	51.0900 51.0900	1,527,127.00 1,527,127.00	0.00 0.00	1,599,117.00 1,599,117.00	1.46	71,990.00 71,990.00
26,800.000 CABOT CORP 127055101	45.0000 45.0000	1,446,396.00 1,446,396.00	0.00 0.00	1,206,000.00 1,206,000.00	1.10	-240,396.00 -240,396.00
25,600.000 CABOT MICROELECTRONICS CORP 12709P103	49.9700 49.9700	1,074,688.00 1,074,688.00	0.00 0.00	1,279,232.00 1,279,232.00	1.17	204,544.00 204,544.00
49,054.000 CAL-MAINE FOODS INC 128030202	39.0600 39.0600	1,861,844.57 1,861,844.57	0.00 0.00	1,916,049.24 1,916,049.24	1.75	54,204.67 54,204.67
8,722.000 CIRCOR INTERNATIONAL INC 17273K109	54.7000 54.7000	440,605.11 440,605.11	0.00 0.00	477,093.40 477,093.40	0.44	36,488.29 36,488.29
55,500.000 COGNEX CORP 192422103	49.5900 49.5900	2,319,719.06 2,319,719.06	0.00 0.00	2,752,245.00 2,752,245.00	2.51	432,525.94 432,525.94

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
27,054.000 COLUMBIA SPORTSWEAR CO 198516106	60.9000 60.9000	1,054,700.19 1,054,700.19	0.00 0.00	1,647,588.60 1,647,588.60	 1.50	592,888.41 592,888.41
68,000.000 COPART INC 217204106	37.5700 37.5700	2,338,963.36 2,338,963.36	0.00 0.00	2,554,760.00 2,554,760.00	 2.33	215,796.64 215,796.64
12,900.000 DORMAN PRODUCTS INC 258278100	49.7500 49.7500	602,650.99 602,650.99	0.00 0.00	641,775.00 641,775.00	 0.59	39,124.01 39,124.01
40,900.000 EMCOR GROUP INC 29084Q100	46.4700 46.4700	1,705,121.00 1,705,121.00	0.00 0.00	1,900,623.00 1,900,623.00	 1.73	195,502.00 195,502.00
26,600.000 FAIR ISAAC CORP 303250104	88.7200 88.7200	1,518,860.00 1,518,860.00	0.00 0.00	2,359,952.00 2,359,952.00	 2.15	841,092.00 841,092.00
75,200.000 FEDERATED INVESTORS INC 314211103	33.8900 33.8900	2,301,120.00 2,301,120.00	0.00 0.00	2,548,528.00 2,548,528.00	 2.33	247,408.00 247,408.00
28,400.000 FORWARD AIR CORP 349853101	54.3000 54.3000	1,332,244.00 1,332,244.00	0.00 0.00	1,542,120.00 1,542,120.00	 1.41	209,876.00 209,876.00
15,400.000 GARTNER INC 366651107	83.8500 83.8500	1,139,908.00 1,139,908.00	0.00 0.00	1,291,290.00 1,291,290.00	 1.18	151,382.00 151,382.00
23,400.000 GLOBE SPECIALTY METALS INC 37954N206	18.9200 18.9200	454,194.00 454,194.00	0.00 0.00	442,728.00 442,728.00	 0.40	-11,466.00 -11,466.00

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
21,600.000 JACK HENRY & ASSOCIATES INC 426281101	69.8900 69.8900	1,273,350.53 1,273,350.53	0.00 0.00	1,509,624.00 1,509,624.00	 1.38	236,273.47 236,273.47
12,800.000 IDEXX LABORATORIES INC 45168D104	154.4800 154.4800	1,630,046.00 1,630,046.00	0.00 0.00	1,977,344.00 1,977,344.00	 1.80	347,298.00 347,298.00
11,848.000 JONES LANG LASALLE INC 48020Q107	170.4000 170.4000	1,595,925.60 1,595,925.60	0.00 0.00	2,018,899.20 2,018,899.20	 1.84	422,973.60 422,973.60
32,000.000 KENNAMETAL INC 489170100	33.6900 33.6900	1,423,680.00 1,423,680.00	0.00 0.00	1,078,080.00 1,078,080.00	 0.98	-345,600.00 -345,600.00
115,800.000 KENNEDY-WILSON HOLDINGS INC 489398107	26.1400 26.1400	3,002,533.20 3,002,533.20	13,896.00 13,896.00	3,027,012.00 3,027,012.00	 2.76	24,478.80 24,478.80
33,300.000 LANDSTAR SYSTEM INC 515098101	66.3000 66.3000	2,261,736.00 2,261,736.00	0.00 0.00	2,207,790.00 2,207,790.00	 2.02	-53,946.00 -53,946.00
47,800.000 LINCOLN ELECTRIC HOLDINGS INC 533900106	65.3900 65.3900	3,313,047.36 3,313,047.36	13,862.00 13,862.00	3,125,642.00 3,125,642.00	 2.85	-187,405.36 -187,405.36
7,160.000 LINDSAY CORP 535555106	76.2500 76.2500	561,200.80 561,200.80	0.00 0.00	545,950.00 545,950.00	 0.50	-15,250.80 -15,250.80
63,700.000 MKS INSTRUMENTS INC 55306N104	33.8100 33.8100	2,101,463.00 2,101,463.00	0.00 0.00	2,153,697.00 2,153,697.00	 1.97	52,234.00 52,234.00

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18,500.000 MSC INDUSTRIAL DIRECT CO INC 553530106	72.2000 72.2000	1,664,260.00 1,664,260.00	0.00 0.00	1,335,700.00 1,335,700.00	1.22	-328,560.00 -328,560.00
30,800.000 MEDICINES CO/THE 584688105	28.0200 28.0200	775,544.00 775,544.00	0.00 0.00	863,016.00 863,016.00	0.79	87,472.00 87,472.00
10,100.000 MINERALS TECHNOLOGIES INC 603158106	73.1000 73.1000	717,627.01 717,627.01	0.00 0.00	738,310.00 738,310.00	0.67	20,682.99 20,682.99
24,000.000 MORNINGSTAR INC 617700109	74.9100 74.9100	1,640,400.00 1,640,400.00	0.00 0.00	1,797,840.00 1,797,840.00	1.64	157,440.00 157,440.00
45,815.000 MYRIAD GENETICS INC 62855J104	35.4000 35.4000	1,672,705.65 1,672,705.65	0.00 0.00	1,621,851.00 1,621,851.00	1.48	-50,854.65 -50,854.65
89,200.000 NATIONAL INSTRUMENTS CORP 636518102	32.0400 32.0400	2,956,181.39 2,956,181.39	0.00 0.00	2,857,968.00 2,857,968.00	2.61	-98,213.39 -98,213.39
40,600.000 PERKINELMER INC 714046109	51.1400 51.1400	1,822,534.00 1,822,534.00	0.00 0.00	2,076,284.00 2,076,284.00	1.89	253,750.00 253,750.00
26,400.000 POOL CORP 73278L105	69.7600 69.7600	1,546,232.73 1,546,232.73	0.00 0.00	1,841,664.00 1,841,664.00	1.68	295,431.27 295,431.27
2,700.000 RBC BEARINGS INC 75524B104	76.5400 76.5400	200,698.86 200,698.86	0.00 0.00	206,658.00 206,658.00	0.19	5,959.14 5,959.14

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
33,600.000 RELIANCE STEEL & ALUMINUM CO 759509102	61.0800 61.0800	2,299,623.69 2,299,623.69	0.00 0.00	2,052,288.00 2,052,288.00	 1.87	-247,335.69 -247,335.69
17,723.000 SANDERSON FARMS INC 800013104	79.6500 79.6500	1,641,967.38 1,641,967.38	0.00 0.00	1,411,636.95 1,411,636.95	 1.29	-230,330.43 -230,330.43
22,000.000 SEACOR HOLDINGS INC 811904101	69.6700 69.6700	1,712,681.58 1,712,681.58	0.00 0.00	1,532,740.00 1,532,740.00	 1.40	-179,941.58 -179,941.58
48,600.000 SIMPSON MANUFACTURING CO INC 829073105	37.3700 37.3700	1,575,126.00 1,575,126.00	6,846.00 6,846.00	1,816,182.00 1,816,182.00	 1.66	241,056.00 241,056.00
38,700.000 SOTHEBY'S 835898107	42.2600 42.2600	1,602,868.75 1,602,868.75	0.00 0.00	1,635,462.00 1,635,462.00	 1.49	32,593.25 32,593.25
33,123.000 STIFEL FINANCIAL CORP 860630102	55.7500 55.7500	1,582,155.05 1,582,155.05	0.00 0.00	1,846,607.25 1,846,607.25	 1.69	264,452.20 264,452.20
37,213.000 SUN HYDRAULICS CORP 866942105	41.3600 41.3600	1,444,689.56 1,444,689.56	3,349.17 3,349.17	1,539,129.68 1,539,129.68	 1.40	94,440.12 94,440.12
60,300.000 THOR INDUSTRIES INC 885160101	63.2100 63.2100	3,261,024.00 3,261,024.00	0.00 0.00	3,811,563.00 3,811,563.00	 3.48	550,539.00 550,539.00
16,000.000 TOWERS WATSON & CO 891894107	132.1850 132.1850	1,769,822.24 1,769,822.24	2,400.00 2,400.00	2,114,960.00 2,114,960.00	 1.93	345,137.76 345,137.76

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
51,000.000 UNIT CORP 909218109	27.9800 27.9800	3,227,790.00 3,227,790.00	0.00 0.00	1,426,980.00 1,426,980.00	1.30	-1,800,810.00 -1,800,810.00
14,500.000 VALMONT INDUSTRIES INC 920253101	122.8800 122.8800	2,044,371.54 2,044,371.54	5,437.50 5,437.50	1,781,760.00 1,781,760.00	1.63	-262,611.54 -262,611.54
19,926.000 VEECO INSTRUMENTS INC 922417100	30.5500 30.5500	708,568.56 708,568.56	0.00 0.00	608,739.30 608,739.30	0.56	-99,829.26 -99,829.26
27,500.000 WESTLAKE CHEMICAL CORP 960413102	71.9400 71.9400	2,545,222.96 2,545,222.96	0.00 0.00	1,978,350.00 1,978,350.00	1.81	-566,872.96 -566,872.96
10,674.000 JOHN WILEY & SONS INC 968223206	61.1400 61.1400	648,843.23 648,843.23	0.00 0.00	652,608.36 652,608.36	0.60	3,765.13 3,765.13
34,800.000 WISDOMTREE INVESTMENTS INC 97717P104	21.4600 21.4600	539,636.35 539,636.35	0.00 0.00	746,808.00 746,808.00	0.68	207,171.65 207,171.65
41,800.000 WOLVERINE WORLD WIDE INC 978097103	33.4500 33.4500	1,120,270.40 1,120,270.40	2,508.00 2,508.00	1,398,210.00 1,398,210.00	1.28	277,939.60 277,939.60
59,100.000 WOODWARD INC 980745103	51.0100 51.0100	3,053,697.00 3,053,697.00	0.00 0.00	3,014,691.00 3,014,691.00	2.75	-39,006.00 -39,006.00
13,400.000 ZEBRA TECHNOLOGIES CORP 989207105	90.7150 90.7150	1,031,800.00 1,031,800.00	0.00 0.00	1,215,581.00 1,215,581.00	1.11	183,781.00 183,781.00

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SUBTOTAL UNITED STATES		93,204,863.18	49,282.67	95,739,232.38		2,534,369.20
		93,204,863.18	49,282.67	95,739,232.38	87.40	2,534,369.20
TOTAL EQUITY U.S. DOLLAR		96,084,681.09	49,282.67	98,698,488.08		2,613,806.99
		96,084,681.09	49,282.67	98,698,488.08	90.10	2,613,806.99
TOTAL EQUITY		105,296,052.29	78,117.25	105,401,072.29	96.21	105,020.00
TOTAL ASSETS - BASE:		109,461,875.59	78,144.92	109,566,717.63	100.01	104,842.04
NET ASSETS - BASE:				109,644,862.55		

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
CASH & CASH EQUIVALENTS						
U.S. DOLLAR						
UNITED STATES						
PAYABLE FOR TRUSTEE FEES		-8,585.60	0.00	-8,585.60		0.00
		-8,585.60	0.00	-8,585.60	-0.01	0.00
PAYABLE FOR CUSTODIAN FEES		-2,473.60	0.00	-2,473.60		0.00
		-2,473.60	0.00	-2,473.60	0.00	0.00
7,846,529.960 GOLDMAN FIN SQ MON MRKT 474	100.0000	7,846,529.96	625.92	7,846,529.96		0.00
996128815 VAR RT 12/31/2049 DD 09/05/03	100.0000	7,846,529.96	625.92	7,846,529.96	6.38	0.00
SUBTOTAL UNITED STATES		7,835,470.76	625.92	7,835,470.76		0.00
		7,835,470.76	625.92	7,835,470.76	6.37	0.00
TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR		7,835,470.76	625.92	7,835,470.76		0.00
		7,835,470.76	625.92	7,835,470.76	6.37	0.00
TOTAL CASH & CASH EQUIVALENTS		7,835,470.76	625.92	7,835,470.76	6.37	0.00
FIXED INCOME SECURITIES						
U.S. DOLLAR						
UNITED STATES						
4,818,000.000 U S TREASURY BD PRIN STRIP	89.1677	4,160,102.63	0.00	4,296,099.79		135,997.16
912803AY9 0.000% 11/15/2021 DD 11/15/91	89.1677	4,160,102.63	0.00	4,296,099.79	3.49	135,997.16
407,545.178 EATON VANCE FLOATING RATE-I	8.9900	3,693,983.22	12,236.35	3,663,831.15		-30,152.07
277911491	8.9900	3,693,983.22	12,236.35	3,663,831.15	2.98	-30,152.07



Asset and Accrual Detail - By Asset type

Report ID: IACS0017
 Base Currency: USD
 Status: PRELIMINARY

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
310,610.511 FIDELITY TOTAL BOND FUND-TB 31617K881	10.8100 10.8100	3,318,066.18 3,318,066.18	7,305.42 7,305.42	3,357,699.62 3,357,699.62		39,633.44 39,633.44
294,622.402 TCW CORE FXD INCM-I 87234N401	11.3300 11.3300	3,305,327.98 3,305,327.98	0.00 0.00	3,338,071.81 3,338,071.81		32,743.83 32,743.83
22,458.000 VANGUARD TOTAL BOND MARKET 921937835	83.3700 83.3700	1,866,585.41 1,866,585.41	0.00 0.00	1,872,323.46 1,872,323.46		5,738.05 5,738.05
SUBTOTAL UNITED STATES		16,344,065.42	19,541.77	16,528,025.83		183,960.41
		16,344,065.42	19,541.77	16,528,025.83	13.43	183,960.41
TOTAL FIXED INCOME SECURITIES U.S. DOLLAR		16,344,065.42	19,541.77	16,528,025.83		183,960.41
		16,344,065.42	19,541.77	16,528,025.83	13.43	183,960.41
TOTAL FIXED INCOME SECURITIES		16,344,065.42	19,541.77	16,528,025.83	13.43	183,960.41
EQUITY						
U.S. DOLLAR						
EMERGING MARKET GEOGRAPHIC FOCUS						
208,098.995 HARDING LOEVNER INST EMG M-I 412295701	17.6500 17.6500	3,857,182.18 3,857,182.18	0.00 0.00	3,672,947.26 3,672,947.26		-184,234.92 -184,234.92
EUROPE ALL INC UK GEOGRAPHIC FOCUS						
96,523.000 ISHARES MSCI EMU ETF 464286608	38.5800 38.5800	3,731,579.18 3,731,579.18	0.00 0.00	3,723,857.34 3,723,857.34		-7,721.84 -7,721.84
GLOBAL FUNDS GEOGRAPHIC FOCUS						
282,754.595 DODGE & COX INTL STOCK FUND 256206103	43.9300 43.9300	12,204,915.93 12,204,915.93	0.00 0.00	12,421,409.36 12,421,409.36		216,493.43 216,493.43



Asset and Accrual Detail - By Asset type

Report ID: IACS0017
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P-SOLVE RETURN FND - HB5F1000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
279,691.000 ISHARES CORE INTL STOCK ETF 46432F834	55.4000 55.4000	15,546,464.07 15,546,464.07	0.00 0.00	15,494,881.40 15,494,881.40	 12.59	 -51,582.67
SUBTOTAL GLOBAL FUNDS GEOGRAPHIC FOCUS		27,751,380.00	0.00	27,916,290.76		164,910.76
		27,751,380.00	0.00	27,916,290.76	22.68	164,910.76
JAPAN						
88,024.000 WISDOMTREE JAPAN HEDGED EQ 97717W851	55.1200 55.1200	4,853,882.16 4,853,882.16	0.00 0.00	4,851,882.88 4,851,882.88	 3.94	 -1,999.28
UNITED STATES						
384,703.413 PIONEER-DYNAMIC CREDIT-Y 72388E308	9.5800 9.5800	3,759,482.66 3,759,482.66	9,428.91 9,428.91	3,685,458.70 3,685,458.70	 2.99	 -74,023.96
97,225.962 PYRAMIS GROUP TR FOR EMPLOYEE 74725D324 BENEFIT PLANS	50.6200 50.6200	4,931,341.27 4,931,341.27	0.00 0.00	4,921,578.20 4,921,578.20	 4.00	 -9,763.07
537,688.575 BOSTON P A/CAP VALUE-IS 749255139	22.9200 22.9200	11,685,775.51 11,685,775.51	0.00 0.00	12,323,822.14 12,323,822.14	 10.01	 638,046.63
257,196.000 SCHWAB US BROAD MARKET ETF 808524102	50.4800 50.4800	12,669,884.01 12,669,884.01	0.00 0.00	12,983,254.08 12,983,254.08	 10.55	 313,370.07
172,402.849 VANGUARD TOT STK MKT IND-INS 922908801	52.2900 52.2900	7,556,767.67 7,556,767.67	0.00 0.00	9,014,944.97 9,014,944.97	 7.33	 1,458,177.30
266,518.601 INVESCO BALANCED RISK 99VVA3K01 ALLOCATION FUND COLLECTIVE	18.7900 18.7900	4,800,000.00 4,800,000.00	0.00 0.00	5,007,884.51 5,007,884.51	 4.07	 207,884.51

P-SOLVE RETURN FND - HB5F10000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SUBTOTAL UNITED STATES						
		45,403,251.12	9,428.91	47,936,942.60		2,533,691.48
		45,403,251.12	9,428.91	47,936,942.60	38.95	2,533,691.48
TOTAL EQUITY U.S. DOLLAR						
		85,597,274.64	9,428.91	88,101,920.84		2,504,646.20
		85,597,274.64	9,428.91	88,101,920.84	71.58	2,504,646.20
TOTAL EQUITY						
		85,597,274.64	9,428.91	88,101,920.84	71.58	2,504,646.20
OTHER						
U.S. DOLLAR						
GLOBAL FUNDS GEOGRAPHIC FOCUS						
223,989.279 IVY ASSET STRATEGY FUND-I 466001864	26.1500 26.1500	6,609,880.04 6,609,880.04	0.00 0.00	5,857,319.65 5,857,319.65		-752,560.39 -752,560.39
UNITED STATES						
321,807.319 WESTWOOD INCOME OPPORTUN - I 0075W0775	14.7100 14.7100	4,781,278.88 4,781,278.88	0.00 0.00	4,733,785.66 4,733,785.66		-47,493.22 -47,493.22
TOTAL OTHER U.S. DOLLAR						
		11,391,158.92	0.00	10,591,105.31		-800,053.61
		11,391,158.92	0.00	10,591,105.31	8.61	-800,053.61
TOTAL OTHER						
		11,391,158.92	0.00	10,591,105.31	8.61	-800,053.61
TOTAL ASSETS - BASE:						
		121,167,969.74	29,596.60	123,056,522.74	99.99	1,888,553.00
NET ASSETS - BASE:						
				123,086,119.34		

HBT PSOLVE LNG CR - HB5G20000000

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
CASH & CASH EQUIVALENTS						
U.S. DOLLAR						
UNITED STATES						
PAYABLE FOR TRUSTEE FEES HB5F20000002: P-SOLVE LONG CREDIT		-8,319.66	0.00	-8,319.66		0.00
		-8,319.66	0.00	-8,319.66	-0.01	0.00
PAYABLE FOR CUSTODIAN FEES HB5F20000002: P-SOLVE LONG CREDIT		-3,577.79	0.00	-3,577.79		0.00
		-3,577.79	0.00	-3,577.79	0.00	0.00
CASH HB5F20000302: P-SOLVE LNG CR SMA#1		-3,540.00	0.00	-3,540.00		0.00
		-3,540.00	0.00	-3,540.00	0.00	0.00
RECEIVABLE FOR INVESTMENTS SOLD HB5F20000302: P-SOLVE LNG CR SMA#1		25,169.01	0.00	25,169.01		0.00
		25,169.01	0.00	25,169.01	0.02	0.00
PAYABLE FOR INVESTMENTS PURCHASED HB5F20000302: P-SOLVE LNG CR SMA#1		-1,034,874.73	0.00	-1,034,874.73		0.00
		-1,034,874.73	0.00	-1,034,874.73	-0.86	0.00
PAYABLE FOR INVESTMENT ADVISORY FEES HB5F20000302: P-SOLVE LNG CR SMA#1		-11,358.99	0.00	-11,358.99		0.00
		-11,358.99	0.00	-11,358.99	-0.01	0.00
1,066,139.210 GOLDMAN FIN SQ MON MRKT 474 996128815 VAR RT 12/31/2049 DD 09/05/03 HB5F20000002: P-SOLVE LONG CREDIT	100.0000	1,066,139.21	151.40	1,066,139.21		0.00
	100.0000	1,066,139.21	151.40	1,066,139.21	0.89	0.00
1,551,549.770 GOLDMAN FIN SQ MON MRKT 474 996128815 VAR RT 12/31/2049 DD 09/05/03 HB5F20000302: P-SOLVE LNG CR SMA#1	100.0000	1,551,549.77	60.76	1,551,549.77		0.00
	100.0000	1,551,549.77	60.76	1,551,549.77	1.29	0.00

HBT PSOLVE LNG CR - HB5G2000000

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SUBTOTAL UNITED STATES						
		1,581,186.82	212.16	1,581,186.82		0.00
		1,581,186.82	212.16	1,581,186.82	1.32	0.00
TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR						
		1,581,186.82	212.16	1,581,186.82		0.00
		1,581,186.82	212.16	1,581,186.82	1.32	0.00
TOTAL CASH & CASH EQUIVALENTS						
		1,581,186.82	212.16	1,581,186.82	1.32	0.00
FIXED INCOME SECURITIES						
U.S. DOLLAR						
AUSTRALIA						
310,000.000 BHP BILLITON FINANCE USA LTD	114.5203	338,678.51	47.84	355,012.93		16,334.42
055451AV0 5.000% 09/30/2043 DD 09/30/13	114.5203	338,678.51	47.84	355,012.93	0.30	16,334.42
HB5F20000302: P-SOLVE LNG CR SMA#1						
BRAZIL						
260,000.000 BRAZILIAN GOVERNMENT INTERNATI	101.7500	271,271.00	3,418.14	264,550.00		-6,721.00
105756BR0 5.625% 01/07/2041 DD 10/07/09	101.7500	271,271.00	3,418.14	264,550.00	0.22	-6,721.00
HB5F20000302: P-SOLVE LNG CR SMA#1						
CANADA						
80,000.000 BURLINGTON RESOURCES FINANCE C	139.8001	109,811.23	719.84	111,840.08		2,028.85
12201PAB2 7.200% 08/15/2031 DD 08/24/01	139.8001	109,811.23	719.84	111,840.08	0.09	2,028.85
HB5F20000302: P-SOLVE LNG CR SMA#1						
CAYMAN ISLANDS						
75,000.000 NOBLE HOLDING INTL LTD	94.7866	72,990.16	224.79	71,089.95		-1,900.21
65504LAL1 6.950% 04/01/2045 DD 03/16/15	94.7866	72,990.16	224.79	71,089.95	0.06	-1,900.21
HB5F20000302: P-SOLVE LNG CR SMA#1						
COLOMBIA						
45,000.000 COLOMBIA GOVERNMENT INTERNATIO	111.7500	50,720.11	233.39	50,287.50		-432.61
195325BR5 5.625% 02/26/2044 DD 01/28/14	111.7500	50,720.11	233.39	50,287.50	0.04	-432.61
HB5F20000302: P-SOLVE LNG CR SMA#1						
FRANCE						

HBT PSOLVE LNG CR - HB5G2000000

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
170,000.000 ELECTRICITE DE FRANCE SA 144A 268317AC8 6.950% 01/26/2039 DD 01/26/09 HB5F20000302: P-SOLVE LNG CR SMA#1	140.0187	227,624.74	2,159.60	238,031.79	0.20	10,407.05
115,000.000 ELECTRICITE DE FRANCE SA 144A 268317AE4 5.600% 01/27/2040 DD 01/26/10 HB5F20000302: P-SOLVE LNG CR SMA#1	123.7444	128,333.80	1,159.92	142,306.06	0.12	13,972.26
130,000.000 ORANGE SA 35177PAL1 VAR RT 03/01/2031 DD 09/01/01 HB5F20000302: P-SOLVE LNG CR SMA#1	154.3688	190,129.57	974.95	200,679.44	0.17	10,549.87
SUBTOTAL FRANCE		546,088.11	4,294.47	581,017.29	0.49	34,929.18
		546,088.11	4,294.47	581,017.29		34,929.18
LUXEMBOURG						
45,000.000 INGERSOLL-RAND LUXEMBOURG FINA 456873AC2 4.650% 11/01/2044 DD 10/28/14 HB5F20000302: P-SOLVE LNG CR SMA#1	106.1464	45,693.33	893.56	47,765.88	0.04	2,072.55
MEXICO						
240,000.000 ALFA SAB DE CV 144A 015398AC4 6.875% 03/25/2044 DD 03/25/14 HB5F20000302: P-SOLVE LNG CR SMA#1	110.0500	254,953.32	278.57	264,120.00	0.22	9,166.68
155,000.000 AMERICA MOVIL SAB DE CV 02364WBE4 4.375% 07/16/2042 DD 07/16/12 HB5F20000302: P-SOLVE LNG CR SMA#1	99.9860	157,405.75	1,407.35	154,978.30	0.13	-2,427.45
150,000.000 PETROLEOS MEXICANOS 71654QBE1 5.500% 06/27/2044 DD 06/26/12 HB5F20000302: P-SOLVE LNG CR SMA#1	100.8750	149,629.23	2,134.55	151,312.50	0.13	1,683.27
575,000.000 MEXICO GOVERNMENT INTERNATIONA 91086QBB3 4.750% 03/08/2044 DD 03/08/12 HB5F20000302: P-SOLVE LNG CR SMA#1	105.0000	572,748.78	1,762.08	603,750.00	0.50	31,001.22

HBT PSOLVE LNG CR - HB5G2000000

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SUBTOTAL MEXICO		1,134,737.08	5,582.55	1,174,160.80		39,423.72
		1,134,737.08	5,582.55	1,174,160.80	0.98	39,423.72
NETHERLANDS						
75,000.000 ENEL FINANCE INTERNATIONA 144A 29268BAF8 6.000% 10/07/2039 DD 10/07/09 HB5F20000302: P-SOLVE LNG CR SMA#1	121.3974	80,469.12	2,177.72	91,048.05	0.08	10,578.93
330,000.000 KONINKLIJKE PHILIPS NV 500472AE5 5.000% 03/15/2042 DD 03/09/12 HB5F20000302: P-SOLVE LNG CR SMA#1	112.1627	357,901.45	753.95	370,136.91	0.31	12,235.46
280,000.000 LYONDELLBASELL INDUSTRIES NV 552081AK7 5.750% 04/15/2024 DD 04/09/12 HB5F20000302: P-SOLVE LNG CR SMA#1	117.8767	323,109.15	7,432.67	330,054.76	0.27	6,945.61
105,000.000 PETROBRAS GLOBAL FINANCE BV 71647NAK5 7.250% 03/17/2044 DD 03/17/14 HB5F20000302: P-SOLVE LNG CR SMA#1	93.8980	115,628.33	305.88	98,592.90	0.08	-17,035.43
245,000.000 SIEMENS FINANCIERINGSMAAT 144A 826200AD9 6.125% 08/17/2026 DD 08/16/06 HB5F20000302: P-SOLVE LNG CR SMA#1	127.4673	301,635.89	1,786.46	312,294.89	0.26	10,659.00
140,000.000 DEUTSCHE TELEKOM INTERNATIONAL 25156PAC7 VAR RT 06/15/2030 DD 07/06/00 HB5F20000302: P-SOLVE LNG CR SMA#1	152.8647	207,615.58	3,616.03	214,010.58	0.18	6,395.00
SUBTOTAL NETHERLANDS		1,386,359.52	16,072.71	1,416,138.09		29,778.57
		1,386,359.52	16,072.71	1,416,138.09	1.18	29,778.57
UNITED KINGDOM						
25,000.000 ENSCO PLC 29358QAD1 5.750% 10/01/2044 DD 09/29/14 HB5F20000302: P-SOLVE LNG CR SMA#1	96.8519	23,835.55	728.07	24,212.98	0.02	377.43

HBT PSOLVE LNG CR - HB5G20000000

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
280,000.000 HSBC HOLDINGS PLC 404280AJ8 6.800% 06/01/2038 DD 05/27/08 HB5F20000302: P-SOLVE LNG CR SMA#1	131.5036	373,668.53	6,368.28	368,210.08		-5,458.45
	131.5036	373,668.53	6,368.28	368,210.08	0.31	-5,458.45
165,000.000 VODAFONE GROUP PLC 92857WBD1 4.375% 02/19/2043 DD 02/19/13 HB5F20000302: P-SOLVE LNG CR SMA#1	98.3595	161,345.06	816.51	162,293.18		948.12
	98.3595	161,345.06	816.51	162,293.18	0.13	948.12
SUBTOTAL UNITED KINGDOM		558,849.14	7,912.86	554,716.24		-4,132.90
		558,849.14	7,912.86	554,716.24	0.46	-4,132.90
UNITED STATES						
0.000 AFLAC INC 001055AM4 3.625% 11/15/2024 DD 11/07/14 HB5F20000302: P-SOLVE LNG CR SMA#1	0.0000	0.00	3.85	0.00		0.00
	0.0000	0.00	3.85	0.00	0.00	0.00
140,000.000 AFLAC INC 001055AP7 3.250% 03/17/2025 DD 03/12/15 HB5F20000302: P-SOLVE LNG CR SMA#1	101.1951	139,445.40	244.60	141,673.14		2,227.74
	101.1951	139,445.40	244.60	141,673.14	0.12	2,227.74
165,000.000 TIME WARNER INC 00184AAG0 7.700% 05/01/2032 DD 04/08/02 HB5F20000302: P-SOLVE LNG CR SMA#1	142.2097	223,724.59	5,293.33	234,646.01		10,921.42
	142.2097	223,724.59	5,293.33	234,646.01	0.20	10,921.42
335,000.000 AT&T INC 00206RBA9 5.550% 08/15/2041 DD 08/18/11 HB5F20000302: P-SOLVE LNG CR SMA#1	112.4637	372,793.58	2,324.00	376,753.40		3,959.82
	112.4637	372,793.58	2,324.00	376,753.40	0.31	3,959.82
310,000.000 AT&T INC 00206RBK7 4.350% 06/15/2045 DD 06/15/13 HB5F20000302: P-SOLVE LNG CR SMA#1	95.6479	278,199.96	3,987.39	296,508.49		18,308.53
	95.6479	278,199.96	3,987.39	296,508.49	0.25	18,308.53
265,000.000 ALABAMA POWER CO 010392FL7 4.150% 08/15/2044 DD 08/26/14 HB5F20000302: P-SOLVE LNG CR SMA#1	108.2324	268,321.39	1,374.58	286,815.86		18,494.47
	108.2324	268,321.39	1,374.58	286,815.86	0.24	18,494.47

HBT PSOLVE LNG CR - HB5G20000000

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
155,000.000 ALLEGHANY CORP 017175AD2 4.900% 09/15/2044 DD 09/09/14 HB5F20000302: P-SOLVE LNG CR SMA#1	105.3369 105.3369	160,999.49 160,999.49	347.14 347.14	163,272.20 163,272.20	0.14	2,272.71 2,272.71
220,000.000 HESS CORP 023551AJ3 7.300% 08/15/2031 DD 08/15/01 HB5F20000302: P-SOLVE LNG CR SMA#1	121.8337 121.8337	284,273.68 284,273.68	2,007.47 2,007.47	268,034.14 268,034.14	0.22	-16,239.54 -16,239.54
0.000 AMERICAN TRANSMISSION SYS 144A 030288AB0 5.000% 09/01/2044 DD 09/25/14 HB5F20000302: P-SOLVE LNG CR SMA#1	0.0000 0.0000	0.00 0.00	15.40 15.40	0.00 0.00	0.00	0.00 0.00
265,000.000 AMERIPRISE FINANCIAL INC 03076CAF3 4.000% 10/15/2023 DD 09/06/13 HB5F20000302: P-SOLVE LNG CR SMA#1	108.1433 108.1433	278,995.52 278,995.52	4,897.52 4,897.52	286,579.75 286,579.75	0.24	7,584.23 7,584.23
205,000.000 APPLE INC 037833BA7 3.450% 02/09/2045 DD 02/09/15 HB5F20000302: P-SOLVE LNG CR SMA#1	94.9239 94.9239	201,828.91 201,828.91	1,010.31 1,010.31	194,594.00 194,594.00	0.16	-7,234.91 -7,234.91
200,000.000 BANK OF NEW YORK MELLON CORP/T 06406HCS6 3.650% 02/04/2024 DD 02/04/14 HB5F20000302: P-SOLVE LNG CR SMA#1	107.0000 107.0000	203,609.96 203,609.96	1,151.47 1,151.47	214,000.00 214,000.00	0.18	10,390.04 10,390.04
170,000.000 BUCKEYE PARTNERS LP 118230AP6 5.600% 10/15/2044 DD 09/12/14 HB5F20000302: P-SOLVE LNG CR SMA#1	99.1650 99.1650	168,901.85 168,901.85	5,266.95 5,266.95	168,580.50 168,580.50	0.14	-321.35 -321.35
195,000.000 CF INDUSTRIES INC 12527GAF0 5.150% 03/15/2034 DD 03/11/14 HB5F20000302: P-SOLVE LNG CR SMA#1	109.5907 109.5907	204,085.24 204,085.24	459.00 459.00	213,701.87 213,701.87	0.18	9,616.63 9,616.63
215,000.000 CME GROUP INC/IL 12572QAF2 5.300% 09/15/2043 DD 09/09/13 HB5F20000302: P-SOLVE LNG CR SMA#1	123.7276 123.7276	249,288.74 249,288.74	520.71 520.71	266,014.34 266,014.34	0.22	16,725.60 16,725.60

HBT PSOLVE LNG CR - HB5G20000000

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
355,000.000 CALIFORNIA ST 13063A5G5 7.550% 04/01/2039 DD 04/28/09 HB5F20000302: P-SOLVE LNG CR SMA#1	156.8080 156.8080	533,269.42 533,269.42	13,398.53 13,398.53	556,668.40 556,668.40	0.46	23,398.98 23,398.98
180,000.000 CHICAGO IL TRANSIT AUTH SALES 167725AC4 6.899% 12/01/2040 DD 08/06/08 HB5F20000302: P-SOLVE LNG CR SMA#1	129.0090 129.0090	215,529.35 215,529.35	4,139.22 4,139.22	232,216.20 232,216.20	0.19	16,686.85 16,686.85
150,000.000 CHICAGO IL TRANSIT AUTH SALES 167725AF7 6.899% 12/01/2040 DD 08/06/08 HB5F20000302: P-SOLVE LNG CR SMA#1	129.0090 129.0090	192,941.42 192,941.42	3,452.32 3,452.32	193,513.50 193,513.50	0.16	572.08 572.08
405,000.000 COMCAST CORP 20030NBH3 4.250% 01/15/2033 DD 01/14/13 HB5F20000302: P-SOLVE LNG CR SMA#1	107.2706 107.2706	413,408.71 413,408.71	3,651.78 3,651.78	434,445.93 434,445.93	0.36	21,037.22 21,037.22
0.000 COMCAST CORP 20030NBJ9 3.600% 03/01/2024 DD 02/26/14 HB5F20000302: P-SOLVE LNG CR SMA#1	0.0000 0.0000	0.00 0.00	4.44 4.44	0.00 0.00	0.00	0.00 0.00
185,000.000 CONOCOPHILLIPS 20825CAF1 5.900% 10/15/2032 DD 10/09/02 HB5F20000302: P-SOLVE LNG CR SMA#1	125.7563 125.7563	228,312.17 228,312.17	5,046.72 5,046.72	232,649.16 232,649.16	0.19	4,336.99 4,336.99
210,000.000 CONSOLIDATED EDISON CO OF NEW 209111FD0 4.450% 03/15/2044 DD 03/06/14 HB5F20000302: P-SOLVE LNG CR SMA#1	111.1923 111.1923	211,834.96 211,834.96	427.04 427.04	233,503.83 233,503.83	0.19	21,668.87 21,668.87
370,000.000 DUKE ENERGY PROGRESS INC 26442RAB7 4.375% 03/30/2044 DD 03/06/14 HB5F20000302: P-SOLVE LNG CR SMA#1	113.5150 113.5150	386,717.95 386,717.95	48.42 48.42	420,005.50 420,005.50	0.35	33,287.55 33,287.55
335,000.000 ERAC USA FINANCE LLC 144A 26884TAN2 4.500% 02/15/2045 DD 02/18/15 HB5F20000302: P-SOLVE LNG CR SMA#1	101.1666 101.1666	334,495.64 334,495.64	1,749.69 1,749.69	338,908.11 338,908.11	0.28	4,412.47 4,412.47

HBT PSOLVE LNG CR - HB5G20000000

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
320,000.000 ENERGY TRANSFER PARTNERS LP 29273RAZ2 5.950% 10/01/2043 DD 09/19/13 HB5F20000302: P-SOLVE LNG CR SMA#1	110.3102 110.3102	352,081.28 352,081.28	9,524.30 9,524.30	352,992.64 352,992.64	0.29	911.36 911.36
245,000.000 ENTERPRISE PRODUCTS OPERATING 29379VBC6 5.100% 02/15/2045 DD 02/12/14 HB5F20000302: P-SOLVE LNG CR SMA#1	112.0337 112.0337	257,885.37 257,885.37	1,561.95 1,561.95	274,482.57 274,482.57	0.23	16,597.20 16,597.20
330,000.000 EXELON GENERATION CO LLC 30161MAN3 5.600% 06/15/2042 DD 12/15/12 HB5F20000302: P-SOLVE LNG CR SMA#1	114.4279 114.4279	357,176.71 357,176.71	5,464.72 5,464.72	377,612.07 377,612.07	0.31	20,435.36 20,435.36
190,000.000 FORD MOTOR CO 345370CQ1 4.750% 01/15/2043 DD 01/08/13 HB5F20000302: P-SOLVE LNG CR SMA#1	109.3373 109.3373	197,894.23 197,894.23	1,916.56 1,916.56	207,740.87 207,740.87	0.17	9,846.64 9,846.64
20,000.000 FREEPORT-MCMORAN INC 35671DBJ3 5.400% 11/14/2034 DD 11/14/14 HB5F20000302: P-SOLVE LNG CR SMA#1	91.4285 91.4285	19,904.58 19,904.58	410.58 410.58	18,285.70 18,285.70	0.02	-1,618.88 -1,618.88
325,000.000 GENERAL ELECTRIC CO 369604BH5 4.500% 03/11/2044 DD 03/11/14 HB5F20000302: P-SOLVE LNG CR SMA#1	112.2507 112.2507	349,220.63 349,220.63	825.51 825.51	364,814.78 364,814.78	0.30	15,594.15 15,594.15
310,000.000 GENERAL ELECTRIC CAPITAL CORP 36962GXZ2 6.750% 03/15/2032 DD 03/20/02 HB5F20000302: P-SOLVE LNG CR SMA#1	138.3149 138.3149	399,063.35 399,063.35	956.25 956.25	428,776.19 428,776.19	0.36	29,712.84 29,712.84
230,000.000 HARRIS CORP 413875AN5 6.150% 12/15/2040 DD 12/03/10 HB5F20000302: P-SOLVE LNG CR SMA#1	123.3327 123.3327	264,074.46 264,074.46	4,182.38 4,182.38	283,665.21 283,665.21	0.24	19,590.75 19,590.75
145,000.000 HASBRO INC 418056AS6 6.350% 03/15/2040 DD 03/11/10 HB5F20000302: P-SOLVE LNG CR SMA#1	118.5040 118.5040	171,873.20 171,873.20	420.75 420.75	171,830.80 171,830.80	0.14	-42.40 -42.40

HBT PSOLVE LNG CR - HB5G2000000

3/31/2015

Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Receivable	Local/Base	Total	Gain/Loss
				Local/Base			Local/Base
200,000.000	HOME DEPOT INC/THE	119.5677	216,094.25	1,218.79	239,135.40		23,041.15
	437076BD3 4.875% 02/15/2044 DD 09/10/13	119.5677	216,094.25	1,218.79	239,135.40	0.20	23,041.15
	HB5F20000302: P-SOLVE LNG CR SMA#1						
235,000.000	HOSPITALITY PROPERTIES TRUST	103.6377	238,467.71	499.46	243,548.60		5,080.89
	44106MAS1 4.650% 03/15/2024 DD 03/12/14	103.6377	238,467.71	499.46	243,548.60	0.20	5,080.89
	HB5F20000302: P-SOLVE LNG CR SMA#1						
85,000.000	HOSPITALITY PROPERTIES TRUST	102.3223	85,137.43	174.76	86,973.96		1,836.53
	44106MAT9 4.500% 03/15/2025 DD 09/12/14	102.3223	85,137.43	174.76	86,973.96	0.07	1,836.53
	HB5F20000302: P-SOLVE LNG CR SMA#1						
155,000.000	ILLINOIS ST	101.2500	155,122.51	2,635.09	156,937.50		1,814.99
	452151LF8 5.100% 06/01/2033 DD 06/12/03	101.2500	155,122.51	2,635.09	156,937.50	0.13	1,814.99
	HB5F20000302: P-SOLVE LNG CR SMA#1						
265,000.000	INTEL CORP	104.1863	259,523.94	3,330.84	276,093.70		16,569.76
	458140AP5 4.250% 12/15/2042 DD 12/11/12	104.1863	259,523.94	3,330.84	276,093.70	0.23	16,569.76
	HB5F20000302: P-SOLVE LNG CR SMA#1						
90,000.000	INTERNATIONAL BUSINESS MACHINE	127.1200	111,726.35	1,791.63	114,408.00		2,681.65
	459200BB6 5.875% 11/29/2032 DD 11/27/02	127.1200	111,726.35	1,791.63	114,408.00	0.10	2,681.65
	HB5F20000302: P-SOLVE LNG CR SMA#1						
195,000.000	INTERNATIONAL PAPER CO	102.7046	199,456.56	2,771.27	200,273.97		817.41
	460146CK7 4.800% 06/15/2044 DD 06/10/14	102.7046	199,456.56	2,771.27	200,273.97	0.17	817.41
	HB5F20000302: P-SOLVE LNG CR SMA#1						
320,000.000	JPMORGAN CHASE & CO	119.9469	355,141.27	2,196.50	383,830.08		28,688.81
	46625HJM3 5.625% 08/16/2043 DD 08/21/13	119.9469	355,141.27	2,196.50	383,830.08	0.32	28,688.81
	HB5F20000302: P-SOLVE LNG CR SMA#1						
180,000.000	JEFFERIES GROUP LLC	99.9250	184,138.31	2,388.96	179,865.00		-4,273.31
	472319AC6 6.250% 01/15/2036 DD 01/26/06	99.9250	184,138.31	2,388.96	179,865.00	0.15	-4,273.31
	HB5F20000302: P-SOLVE LNG CR SMA#1						

HBT PSOLVE LNG CR - HB5G20000000

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
75,000.000 JEFFERIES GROUP LLC 472319AM4 6.500% 01/20/2043 DD 01/18/13 HB5F20000302: P-SOLVE LNG CR SMA#1	99.4991	81,209.70	969.58	74,624.33	0.06	-6,585.37
225,000.000 SC JOHNSON & SON INC 144A 478165AG8 4.800% 09/01/2040 DD 08/30/10 HB5F20000302: P-SOLVE LNG CR SMA#1	113.7515	247,710.71	899.93	255,940.88	0.21	8,230.17
210,000.000 KLA-TENCOR CORP 482480AF7 5.650% 11/01/2034 DD 11/06/14 HB5F20000302: P-SOLVE LNG CR SMA#1	108.6415	211,470.92	4,779.38	228,147.15	0.19	16,676.23
395,000.000 KINDER MORGAN ENERGY PARTNERS 494550BD7 6.500% 09/01/2039 DD 09/16/09 HB5F20000302: P-SOLVE LNG CR SMA#1	113.8019	453,447.32	2,139.62	449,517.51	0.37	-3,929.81
165,000.000 KRAFT FOODS GROUP INC 50076QAE6 5.000% 06/04/2042 DD 12/04/12 HB5F20000302: P-SOLVE LNG CR SMA#1	110.6624	175,995.47	2,685.72	182,592.96	0.15	6,597.49
280,000.000 KROGER CO/THE 501044BZ3 7.500% 04/01/2031 DD 05/11/01 HB5F20000302: P-SOLVE LNG CR SMA#1	136.3210	368,413.97	10,500.68	381,698.80	0.32	13,284.83
280,000.000 LABORATORY CORP OF AMERICA HOL 50540RAS1 4.700% 02/01/2045 DD 01/30/15 HB5F20000302: P-SOLVE LNG CR SMA#1	102.9296	288,833.40	2,221.26	288,202.88	0.24	-630.52
50,000.000 LAM RESEARCH CORP 512807AN8 3.800% 03/15/2025 DD 03/12/15 HB5F20000302: P-SOLVE LNG CR SMA#1	100.5721	49,979.20	102.20	50,286.05	0.04	306.85
150,000.000 ELI LILLY & CO 532457BA5 5.550% 03/15/2037 DD 03/14/07 HB5F20000302: P-SOLVE LNG CR SMA#1	126.2623	173,839.14	380.46	189,393.45	0.16	15,554.31

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
60,000.000 ELI LILLY & CO 532457BC1 5.950% 11/15/2037 DD 03/06/09 HB5F20000302: P-SOLVE LNG CR SMA#1	132.3611 132.3611	75,900.84 75,900.84	1,352.27 1,352.27	79,416.66 79,416.66	0.07	3,515.82 3,515.82
60,000.000 ELI LILLY & CO 532457BG2 4.650% 06/15/2044 DD 02/25/14 HB5F20000302: P-SOLVE LNG CR SMA#1	116.1498 116.1498	63,231.08 63,231.08	824.90 824.90	69,689.88 69,689.88	0.06	6,458.80 6,458.80
195,000.000 LINCOLN NATIONAL CORP 534187BA6 7.000% 06/15/2040 DD 06/18/10 HB5F20000302: P-SOLVE LNG CR SMA#1	138.4173 138.4173	265,587.12 265,587.12	4,036.45 4,036.45	269,913.74 269,913.74	0.22	4,326.62 4,326.62
105,000.000 LOWE'S COS INC 548661CJ4 5.500% 10/15/2035 DD 10/06/05 HB5F20000302: P-SOLVE LNG CR SMA#1	122.6441 122.6441	117,621.21 117,621.21	2,669.72 2,669.72	128,776.31 128,776.31	0.11	11,155.10 11,155.10
135,000.000 LOWE'S COS INC 548661DA2 5.000% 09/15/2043 DD 09/11/13 HB5F20000302: P-SOLVE LNG CR SMA#1	119.9950 119.9950	150,581.78 150,581.78	308.55 308.55	161,993.25 161,993.25	0.13	11,411.47 11,411.47
95,000.000 MACY'S RETAIL HOLDINGS INC 577778CB7 6.650% 07/15/2024 DD 07/20/04 HB5F20000302: P-SOLVE LNG CR SMA#1	125.4872 125.4872	114,608.85 114,608.85	1,341.44 1,341.44	119,212.84 119,212.84	0.10	4,603.99 4,603.99
300,000.000 MEMORIAL SLOAN-KETTERING CANCE 586054AA6 5.000% 07/01/2042 DD 12/08/11 HB5F20000302: P-SOLVE LNG CR SMA#1	116.7072 116.7072	343,417.30 343,417.30	3,749.28 3,749.28	350,121.60 350,121.60	0.29	6,704.30 6,704.30
50,000.000 MERCK & CO INC 58933YAT2 3.700% 02/10/2045 DD 02/10/15 HB5F20000302: P-SOLVE LNG CR SMA#1	100.4729 100.4729	49,713.08 49,713.08	243.51 243.51	50,236.45 50,236.45	0.04	523.37 523.37
0.000 METLIFE INC 59156RAP3 6.400% 12/15/2066 DD 12/21/06 HB5F20000302: P-SOLVE LNG CR SMA#1	0.0000 0.0000	0.00 0.00	17.76 17.76	0.00 0.00	0.00	0.00 0.00

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
330,000.000 METLIFE INC 59156RBN7 4.050% 03/01/2045 DD 03/05/15 HB5F20000302: P-SOLVE LNG CR SMA#1	103.5618 103.5618	330,825.82 330,825.82	971.21 971.21	341,753.94 341,753.94	0.28	10,928.12 10,928.12
0.000 MICROSOFT CORP 594918AX2 4.875% 12/15/2043 DD 12/06/13 HB5F20000302: P-SOLVE LNG CR SMA#1	0.0000 0.0000	0.00 0.00	1.76 1.76	0.00 0.00	0.00	0.00 0.00
485,000.000 MICROSOFT CORP 594918BD5 3.750% 02/12/2045 DD 02/12/15 HB5F20000302: P-SOLVE LNG CR SMA#1	100.3810 100.3810	476,975.01 476,975.01	2,412.39 2,412.39	486,847.85 486,847.85	0.40	9,872.84 9,872.84
130,000.000 MIDAMERICAN ENERGY CO 595620AL9 4.800% 09/15/2043 DD 09/19/13 HB5F20000302: P-SOLVE LNG CR SMA#1	119.4790 119.4790	138,429.96 138,429.96	285.09 285.09	155,322.70 155,322.70	0.13	16,892.74 16,892.74
145,000.000 MOSAIC CO/THE 61945CAE3 5.625% 11/15/2043 DD 11/13/13 HB5F20000302: P-SOLVE LNG CR SMA#1	118.7509 118.7509	169,003.73 169,003.73	3,094.25 3,094.25	172,188.81 172,188.81	0.14	3,185.08 3,185.08
160,000.000 MOTOROLA SOLUTIONS INC 620076BE8 5.500% 09/01/2044 DD 08/19/14 HB5F20000302: P-SOLVE LNG CR SMA#1	108.8226 108.8226	168,430.92 168,430.92	733.46 733.46	174,116.16 174,116.16	0.14	5,685.24 5,685.24
265,000.000 NATIONWIDE FINANCIAL SERV 144A 638612AL5 5.300% 11/18/2044 DD 11/20/14 HB5F20000302: P-SOLVE LNG CR SMA#1	108.8868 108.8868	282,761.47 282,761.47	5,101.99 5,101.99	288,550.02 288,550.02	0.24	5,788.55 5,788.55
200,000.000 NEW JERSEY ST TRANSPRTN TRUST 646136XR7 6.561% 12/15/2040 DD 01/14/10 HB5F20000302: P-SOLVE LNG CR SMA#1	127.9200 127.9200	253,935.47 253,935.47	3,879.73 3,879.73	255,840.00 255,840.00	0.21	1,904.53 1,904.53
270,000.000 NEW YORK NY 64966HTX8 5.985% 12/01/2036 DD 12/17/09 HB5F20000302: P-SOLVE LNG CR SMA#1	128.8880 128.8880	319,652.58 319,652.58	5,386.44 5,386.44	347,997.60 347,997.60	0.29	28,345.02 28,345.02

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
215,000.000 NEW YORK CITY NY MUNI WTR FIN 64972FL20 6.011% 06/15/2042 DD 03/18/10 HB5F20000302: P-SOLVE LNG CR SMA#1	137.2890 137.2890	275,974.63 275,974.63	3,821.34 3,821.34	295,171.35 295,171.35	0.25	19,196.72 19,196.72
165,000.000 NEW YORK CITY NY MUNI WTR FIN 64972FY34 5.882% 06/15/2044 DD 11/18/10 HB5F20000302: P-SOLVE LNG CR SMA#1	135.4580 135.4580	222,657.00 222,657.00	2,862.85 2,862.85	223,505.70 223,505.70	0.19	848.70 848.70
185,000.000 NEW YORK ST DORM AUTH ST PERSO 6499022E2 5.289% 03/15/2033 DD 10/14/10 HB5F20000302: P-SOLVE LNG CR SMA#1	119.8760 119.8760	227,677.77 227,677.77	447.10 447.10	221,770.60 221,770.60	0.18	-5,907.17 -5,907.17
55,000.000 NEW YORK ST DORM AUTH ST PERSO 6499022F9 5.389% 03/15/2040 DD 10/14/10 HB5F20000302: P-SOLVE LNG CR SMA#1	127.8490 127.8490	66,624.97 66,624.97	135.49 135.49	70,316.95 70,316.95	0.06	3,691.98 3,691.98
40,000.000 NEWMONT MINING CORP 651639AP1 4.875% 03/15/2042 DD 03/08/12 HB5F20000302: P-SOLVE LNG CR SMA#1	88.9791 88.9791	33,863.88 33,863.88	89.08 89.08	35,591.64 35,591.64	0.03	1,727.76 1,727.76
0.000 NOBLE ENERGY INC 655044AJ4 5.050% 11/15/2044 DD 11/07/14 HB5F20000302: P-SOLVE LNG CR SMA#1	0.0000 0.0000	0.00 0.00	38.51 38.51	0.00 0.00	0.00	0.00 0.00
300,000.000 NSTAR ELECTRIC CO 67021CAJ6 4.400% 03/01/2044 DD 03/07/14 HB5F20000302: P-SOLVE LNG CR SMA#1	112.9672 112.9672	313,898.26 313,898.26	1,099.88 1,099.88	338,901.60 338,901.60	0.28	25,003.34 25,003.34
60,000.000 ORACLE CORP 68389XAE5 6.500% 04/15/2038 DD 04/09/08 HB5F20000302: P-SOLVE LNG CR SMA#1	137.2335 137.2335	77,925.34 77,925.34	1,802.78 1,802.78	82,340.10 82,340.10	0.07	4,414.76 4,414.76
140,000.000 ORACLE CORP 68389XAW5 4.500% 07/08/2044 DD 07/08/14 HB5F20000302: P-SOLVE LNG CR SMA#1	111.4562 111.4562	144,210.38 144,210.38	1,456.70 1,456.70	156,038.68 156,038.68	0.13	11,828.30 11,828.30



Asset and Accrual Detail - By Asset type

Report ID: IACS0017
 Base Currency: USD
 Status: PRELIMINARY

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
110,000.000 PACIFIC LIFECORP 144A 694476AD4 5.125% 01/30/2043 DD 01/22/13 HB5F20000302: P-SOLVE LNG CR SMA#1	112.8065	112,696.78	969.79	124,087.15	0.10	11,390.37
180,000.000 PACIFICORP 695114CJ5 6.350% 07/15/2038 DD 07/17/08 HB5F20000302: P-SOLVE LNG CR SMA#1	138.8035	237,656.60	2,427.60	249,846.30	0.21	12,189.70
265,000.000 PENNSYLVANIA ST 70914PME9 4.650% 02/15/2026 DD 01/21/10 HB5F20000302: P-SOLVE LNG CR SMA#1	112.1000	292,872.14	1,571.66	297,065.00	0.25	4,192.86
230,000.000 PFIZER INC 717081DK6 4.400% 05/15/2044 DD 05/15/14 HB5F20000302: P-SOLVE LNG CR SMA#1	109.9774	234,150.93	3,824.60	252,948.02	0.21	18,797.09
185,000.000 PROTECTIVE LIFE CORP 743674AY9 8.450% 10/15/2039 DD 10/09/09 HB5F20000302: P-SOLVE LNG CR SMA#1	151.9223	268,130.22	7,224.87	281,056.26	0.23	12,926.04
245,000.000 PUBLIC SERVICE CO OF COLORADO 744448CK5 4.300% 03/15/2044 DD 03/10/14 HB5F20000302: P-SOLVE LNG CR SMA#1	113.9209	266,647.73	481.44	279,106.21	0.23	12,458.48
215,000.000 ROWAN COS INC 779382AS9 5.850% 01/15/2044 DD 01/15/14 HB5F20000302: P-SOLVE LNG CR SMA#1	86.1747	224,613.75	2,670.92	185,275.61	0.15	-39,338.14
105,000.000 SC JOHNSON & SON INC 144A 78408LAC1 4.350% 09/30/2044 DD 10/03/14 HB5F20000302: P-SOLVE LNG CR SMA#1	108.3942	104,861.62	13.69	113,813.91	0.09	8,952.29
270,000.000 SOUTH CAROLINA ELECTRIC & GAS 837004CE8 5.450% 02/01/2041 DD 01/27/11 HB5F20000302: P-SOLVE LNG CR SMA#1	124.9193	324,825.70	2,451.94	337,282.11	0.28	12,456.41

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
80,000.000 SOUTHERN CALIFORNIA EDISON CO 842400FA6 5.350% 07/15/2035 DD 06/27/05 HB5F20000302: P-SOLVE LNG CR SMA#1	124.4782	96,899.23	909.20	99,582.56	0.08	2,683.33
170,000.000 STATE STREET CORP 857477AN3 3.300% 12/16/2024 DD 12/15/14 HB5F20000302: P-SOLVE LNG CR SMA#1	103.9645	170,966.54	1,660.50	176,739.65	0.15	5,773.11
40,000.000 SUNOCO LOGISTICS PARTNERS OPER 86765BAQ2 5.350% 05/15/2045 DD 11/17/14 HB5F20000302: P-SOLVE LNG CR SMA#1	105.1598	39,733.75	796.27	42,063.92	0.03	2,330.17
55,000.000 SYSCO CORP 871829AN7 6.625% 03/17/2039 DD 03/17/09 HB5F20000302: P-SOLVE LNG CR SMA#1	141.1567	72,370.19	147.00	77,636.19	0.06	5,266.00
345,000.000 TEACHERS INSURANCE & ANNU 144A 878091BD8 4.900% 09/15/2044 DD 09/18/14 HB5F20000302: P-SOLVE LNG CR SMA#1	112.8920	370,407.14	776.79	389,477.40	0.32	19,070.26
195,000.000 TEXAS ST 882722KF7 5.517% 04/01/2039 DD 08/26/09 HB5F20000302: P-SOLVE LNG CR SMA#1	134.7760	263,518.60	5,359.90	262,813.20	0.22	-705.40
145,000.000 TIME WARNER INC 887317AU9 4.650% 06/01/2044 DD 05/28/14 HB5F20000302: P-SOLVE LNG CR SMA#1	107.7254	144,895.01	2,250.97	156,201.83	0.13	11,306.82
120,000.000 TIME WARNER CABLE INC 88732JAJ7 6.550% 05/01/2037 DD 04/09/07 HB5F20000302: P-SOLVE LNG CR SMA#1	125.5847	146,864.73	3,274.91	150,701.64	0.13	3,836.91
90,000.000 TIME WARNER CABLE INC 88732JAU2 6.750% 06/15/2039 DD 06/29/09 HB5F20000302: P-SOLVE LNG CR SMA#1	128.1730	114,756.48	1,800.72	115,355.70	0.10	599.22

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
250,000.000 UNITED PARCEL SERVICE INC 911312AJ5 6.200% 01/15/2038 DD 01/15/08 HB5F20000302: P-SOLVE LNG CR SMA#1	135.7308 135.7308	320,610.57 320,610.57	3,291.80 3,291.80	339,327.00 339,327.00	0.28	18,716.43 18,716.43
480,000.000 U S TREASURY BONDS 912810RJ9 3.000% 11/15/2044 DD 11/15/14 HB5F20000302: P-SOLVE LNG CR SMA#1	109.5703 109.5703	525,359.69 525,359.69	5,449.73 5,449.73	525,937.44 525,937.44	0.44	577.75 577.75
475,000.000 U S TREASURY NOTE 912828J27 2.000% 02/15/2025 DD 02/15/15 HB5F20000302: P-SOLVE LNG CR SMA#1	100.6328 100.6328	476,558.60 476,558.60	1,179.55 1,179.55	478,005.80 478,005.80	0.40	1,447.20 1,447.20
175,000.000 UNITED TECHNOLOGIES CORP 913017BK4 6.050% 06/01/2036 DD 05/26/06 HB5F20000302: P-SOLVE LNG CR SMA#1	132.1803 132.1803	218,773.38 218,773.38	3,529.06 3,529.06	231,315.53 231,315.53	0.19	12,542.15 12,542.15
200,000.000 UNITED TECHNOLOGIES CORP 913017BT5 4.500% 06/01/2042 DD 06/01/12 HB5F20000302: P-SOLVE LNG CR SMA#1	110.9139 110.9139	213,430.43 213,430.43	3,000.39 3,000.39	221,827.80 221,827.80	0.18	8,397.37 8,397.37
225,000.000 VENTAS REALTY LP 92277GAF4 4.375% 02/01/2045 DD 01/14/15 HB5F20000302: P-SOLVE LNG CR SMA#1	100.9291 100.9291	225,880.33 225,880.33	2,116.94 2,116.94	227,090.48 227,090.48	0.19	1,210.15 1,210.15
0.000 VERIZON COMMUNICATIONS INC 92343VBS2 6.400% 09/15/2033 DD 09/18/13 HB5F20000302: P-SOLVE LNG CR SMA#1	0.0000 0.0000	0.00 0.00	56.96 56.96	0.00 0.00	0.00	0.00 0.00
375,000.000 VERIZON COMMUNICATIONS INC 92343VBZ6 5.050% 03/15/2034 DD 03/17/14 HB5F20000302: P-SOLVE LNG CR SMA#1	108.5839 108.5839	391,234.26 391,234.26	865.47 865.47	407,189.63 407,189.63	0.34	15,955.37 15,955.37
610,000.000 VERIZON COMMUNICATIONS INC 92343VCQ5 4.400% 11/01/2034 DD 10/29/14 HB5F20000302: P-SOLVE LNG CR SMA#1	101.8654 101.8654	603,021.56 603,021.56	11,341.42 11,341.42	621,378.94 621,378.94	0.52	18,357.38 18,357.38

HBT PSOLVE LNG CR - HB5G20000000

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
215,000.000 VIACOM INC 92553PAW2 5.250% 04/01/2044 DD 03/11/14 HB5F20000302: P-SOLVE LNG CR SMA#1	107.2987 107.2987	225,872.16 225,872.16	5,647.19 5,647.19	230,692.21 230,692.21	0.19	4,820.05 4,820.05
205,000.000 WAL-MART STORES INC 931142DK6 4.750% 10/02/2043 DD 10/02/13 HB5F20000302: P-SOLVE LNG CR SMA#1	117.4643 117.4643	235,216.31 235,216.31	4,843.11 4,843.11	240,801.82 240,801.82	0.20	5,585.51 5,585.51
340,000.000 WELLS FARGO & CO 94974BGA2 3.300% 09/09/2024 DD 09/09/14 HB5F20000302: P-SOLVE LNG CR SMA#1	103.2831 103.2831	344,545.20 344,545.20	693.68 693.68	351,162.54 351,162.54	0.29	6,617.34 6,617.34
0.000 WELLS FARGO & CO 94974BGE4 4.650% 11/04/2044 DD 11/04/14 HB5F20000302: P-SOLVE LNG CR SMA#1	0.0000 0.0000	0.00 0.00	25.79 25.79	0.00 0.00	0.00	0.00 0.00
140,000.000 WILLIAMS PARTNERS LP 96949LAB1 4.000% 09/15/2025 DD 03/03/15 HB5F20000302: P-SOLVE LNG CR SMA#1	98.0766 98.0766	139,548.19 139,548.19	436.45 436.45	137,307.24 137,307.24	0.11	-2,240.95 -2,240.95
180,000.000 WILLIAMS PARTNERS LP 96950FAP9 4.900% 01/15/2045 DD 06/27/14 HB5F20000302: P-SOLVE LNG CR SMA#1	93.7744 93.7744	177,900.59 177,900.59	1,873.08 1,873.08	168,793.92 168,793.92	0.14	-9,106.67 -9,106.67
4,388,238.222 DELAWARE EXTND DURATION BD-I 245908793 HB5F20000002: P-SOLVE LONG CREDIT	6.7500 6.7500	28,466,827.66 28,466,827.66	24,109.83 24,109.83	29,620,608.00 29,620,608.00	24.64	1,153,780.34 1,153,780.34
1,852,010.480 PIMCO LONG-TERM CREDIT-INST 72201P647 HB5F20000002: P-SOLVE LONG CREDIT	13.2700 13.2700	23,252,162.47 23,252,162.47	98,485.29 98,485.29	24,576,179.07 24,576,179.07	20.44	1,324,016.60 1,324,016.60
2,408,460.490 VANGUARD L/T INVEST GR-ADM 922031778 HB5F20000002: P-SOLVE LONG CREDIT	10.9000 10.9000	24,290,094.20 24,290,094.20	251,112.39 251,112.39	26,252,219.34 26,252,219.34	21.83	1,962,125.14 1,962,125.14

HBT PSOLVE LNG CR - HB5G20000000

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
92,607.000 VANGUARD LONG-TERM CORP BOND	94.0950	8,287,729.46	0.00	8,713,855.67		426,126.21
92206C813 HB5F20000002: P-SOLVE LONG CREDIT	94.0950	8,287,729.46	0.00	8,713,855.67	7.25	426,126.21
SUBTOTAL UNITED STATES		108,341,000.55	632,605.84	114,025,114.90		5,684,114.35
		108,341,000.55	632,605.84	114,025,114.90	94.79	5,684,114.35
TOTAL FIXED INCOME SECURITIES U.S. DOLLAR		112,856,198.74	672,005.99	118,651,693.66		5,795,494.92
		112,856,198.74	672,005.99	118,651,693.66	98.65	5,795,494.92
TOTAL FIXED INCOME SECURITIES		112,856,198.74	672,005.99	118,651,693.66	98.65	5,795,494.92
TOTAL ASSETS - BASE:		114,437,385.56	672,218.15	120,232,880.48	99.97	5,795,494.92
NET ASSETS - BASE:				120,905,098.63		

MERGANSER ST BOND IT - HB3F1000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
CASH & CASH EQUIVALENTS						
U.S. DOLLAR						
UNITED STATES						
CASH		-11,504.51	0.00	-11,504.51		0.00
		-11,504.51	0.00	-11,504.51	-1.33	0.00
REBATE RECEIVABLE		54.19	0.00	54.19		0.00
		54.19	0.00	54.19	0.01	0.00
PAYABLE FOR TRUSTEE FEES		-58.91	0.00	-58.91		0.00
		-58.91	0.00	-58.91	-0.01	0.00
PAYABLE FOR CUSTODIAN FEES		-280.90	0.00	-280.90		0.00
		-280.90	0.00	-280.90	-0.03	0.00
PAYABLE FOR INVESTMENT ADVISORY FEES		-278.74	0.00	-278.74		0.00
		-278.74	0.00	-278.74	-0.03	0.00
55,164.910 BNY MELLON CASH RESERVE	100.0000	55,164.91	0.47	55,164.91		0.00
999495856	100.0000	55,164.91	0.47	55,164.91	6.36	0.00
SUBTOTAL UNITED STATES		43,096.04	0.47	43,096.04		0.00
		43,096.04	0.47	43,096.04	4.97	0.00
TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR		43,096.04	0.47	43,096.04		0.00
		43,096.04	0.47	43,096.04	4.97	0.00
TOTAL CASH & CASH EQUIVALENTS		43,096.04	0.47	43,096.04	4.97	0.00
FIXED INCOME SECURITIES						
U.S. DOLLAR						

MERGANSER ST BOND IT - HB3F1000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
AUSTRALIA						
25,000.000 SMART TRUST/AUSTRALIA 1US A4A 78447NAF3 1.050% 10/14/2018 DD 01/23/13	99.7232	24,894.75	12.78	24,930.80		36.05
	99.7232	24,894.75	12.78	24,930.80	2.88	36.05
6,175.170 SMART TRUST/AUSTRALIA 4US A3A 83172LAC5 0.970% 03/14/2017 DD 10/11/12	100.0400	6,158.26	2.88	6,177.64		19.38
	100.0400	6,158.26	2.88	6,177.64	0.71	19.38
25,000.000 SMART TRUST/AUSTRALIA 4US A4A 83172LAD3 1.250% 08/14/2018 DD 10/11/12	99.8729	25,026.60	15.12	24,968.22		-58.38
	99.8729	25,026.60	15.12	24,968.22	2.88	-58.38
SUBTOTAL AUSTRALIA		56,079.61	30.78	56,076.66		-2.95
		56,079.61	30.78	56,076.66	6.47	-2.95
CAYMAN ISLANDS						
5,000.000 TRANSOCEAN INC 893830AX7 4.950% 11/15/2015 DD 09/21/10	101.7500	5,000.00	94.40	5,087.50		87.50
	101.7500	5,000.00	94.40	5,087.50	0.59	87.50
LUXEMBOURG						
5,000.000 ACTAVIS FUNDING SCS 00507UAM3 2.350% 03/12/2018 DD 03/12/15	101.3524	4,997.55	6.40	5,067.62		70.07
	101.3524	4,997.55	6.40	5,067.62	0.58	70.07
MEXICO						
10,000.000 PETROLEOS MEXICANOS 706451BS9 5.750% 03/01/2018 DD 09/01/08	109.8500	10,928.21	48.05	10,985.00		56.79
	109.8500	10,928.21	48.05	10,985.00	1.27	56.79
UNITED STATES						
10,000.000 ALTERA CORP 021441AE0 2.500% 11/15/2018 DD 11/01/13	102.6597	10,078.06	94.08	10,265.97		187.91
	102.6597	10,078.06	94.08	10,265.97	1.18	187.91



Asset and Accrual Detail - By Asset type

Report ID: IACS0017
 Base Currency: USD
 Status: PRELIMINARY

MERGANSER ST BOND IT - HB3F1000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
25,000.000 ANALOG DEVICES INC 032654AG0 3.000% 04/15/2016 DD 04/04/11	102.0702 102.0702	25,527.12 25,527.12	347.04 347.04	25,517.55 25,517.55	 2.94	-9.57 -9.57
20,000.000 BA CREDIT CARD TRUST A1 A1 05522RAS7 5.170% 06/15/2019 DD 01/18/07	107.3995 107.3995	21,849.55 21,849.55	47.26 47.26	21,479.90 21,479.90	 2.48	-369.65 -369.65
9,198.360 BANC OF AMERICA COMMERCIA 4 A4 05950WAF5 5.634% 07/10/2046 DD 08/01/06	103.6949 103.6949	9,617.61 9,617.61	43.18 43.18	9,538.23 9,538.23	 1.10	-79.38 -79.38
10,000.000 BANK OF NEW YORK MELLON CORP/T 06406HCW7 2.300% 09/11/2019 DD 09/11/14	101.7800 101.7800	9,998.10 9,998.10	13.02 13.02	10,178.00 10,178.00	 1.17	179.90 179.90
1,400.940 CD 2007-CD4 COMMERCIAL CD4 A3 12513YAD2 5.293% 12/11/2049 DD 03/01/07	100.7075 100.7075	1,432.15 1,432.15	6.20 6.20	1,410.85 1,410.85	 0.16	-21.30 -21.30
30,000.000 CNH EQUIPMENT TRUST 2013- B A4 12625HAD4 0.990% 11/15/2018 DD 05/30/13	99.6883 99.6883	29,916.00 29,916.00	13.60 13.60	29,906.49 29,906.49	 3.45	-9.51 -9.51
20,000.000 CAPITAL AUTO RECEIVABLES A 1 B 13975EAE3 1.290% 04/20/2018 DD 01/24/13	99.9326 99.9326	19,835.37 19,835.37	8.28 8.28	19,986.52 19,986.52	 2.31	151.15 151.15
25,000.000 CATERPILLAR FINANCIAL SERVICES 14912L6D8 1.250% 08/18/2017 DD 08/20/14	100.5383 100.5383	24,989.74 24,989.74	36.27 36.27	25,134.58 25,134.58	 2.90	144.84 144.84
8,397.270 CD 2006-CD3 MORTGAGE TR CD3 A5 14986DAF7 5.617% 10/15/2048 DD 10/01/06	104.4937 104.4937	9,118.29 9,118.29	39.37 39.37	8,774.62 8,774.62	 1.01	-343.67 -343.67



Asset and Accrual Detail - By Asset type

Report ID: IACS0017
 Base Currency: USD
 Status: PRELIMINARY

MERGANSER ST BOND IT - HB3F1000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
10,000.000 CHEVRON CORP 166764AE0 1.718% 06/24/2018 DD 06/24/13	101.2674 101.2674	10,071.90 10,071.90	46.51 46.51	10,126.74 10,126.74	1.17	54.84 54.84
4,000.000 COMCAST CABLE COMMUNICATIONS L 20029PAG4 8.875% 05/01/2017 DD 05/01/97	115.7984 115.7984	4,589.48 4,589.48	147.73 147.73	4,631.94 4,631.94	0.53	42.46 42.46
10,000.000 CONSOLIDATED EDISON CO OF NEW 209111EK5 5.375% 12/15/2015 DD 11/16/05	103.4182 103.4182	10,320.52 10,320.52	158.56 158.56	10,341.82 10,341.82	1.19	21.30 21.30
10,000.000 DISCOVER CARD EXECUTION A3 A3 254683BJ3 1.220% 10/15/2019 DD 05/05/14	100.3617 100.3617	10,039.55 10,039.55	5.61 5.61	10,036.17 10,036.17	1.16	-3.38 -3.38
15,000.000 FORD CREDIT FLOORPLAN MAST 2 D 34528QBS2 3.500% 01/15/2019 DD 02/15/12	103.5678 103.5678	15,542.94 15,542.94	23.97 23.97	15,535.17 15,535.17	1.79	-7.77 -7.77
25,000.000 FORD CREDIT AUTO LEASE TRU B B 34530FAF1 1.230% 11/15/2016 DD 10/30/13	99.9300 99.9300	24,894.54 24,894.54	14.11 14.11	24,982.50 24,982.50	2.88	87.96 87.96
25,000.000 GE EQUIPMENT MIDTICKET LL 1 A4 36161YAD6 0.780% 09/22/2020 DD 09/26/12	100.0770 100.0770	24,921.37 24,921.37	3.93 3.93	25,019.25 25,019.25	2.89	97.88 97.88
8,664.690 GNMA II POOL #0777424 36176VPH0 4.753% 10/20/2062 DD 11/01/12	108.6387 108.6387	9,460.83 9,460.83	34.18 34.18	9,413.21 9,413.21	1.09	-47.62 -47.62
8,390.020 GNMA POOL #0723371 3620A9T43 4.500% 11/15/2024 DD 11/01/09	107.5434 107.5434	9,056.70 9,056.70	31.39 31.39	9,022.91 9,022.91	1.04	-33.79 -33.79

MERGANSER ST BOND IT - HB3F1000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
13,483.480 GNMA II POOL #0757319 36230SDY7 4.346% 03/20/2061 DD 03/01/11	106.8390 106.8390	14,399.93 14,399.93	49.04 49.04	14,405.62 14,405.62	 1.66	5.69 5.69
25,000.000 GENERAL ELECTRIC CAPITAL CORP 36962G3U6 5.625% 05/01/2018 DD 04/21/08	112.2839 112.2839	27,912.58 27,912.58	586.12 586.12	28,070.98 28,070.98	 3.24	158.40 158.40
5,000.000 GENERAL MOTORS FINANCIAL CO IN 37045XAB2 6.750% 06/01/2018 DD 12/01/11	112.5000 112.5000	5,533.03 5,533.03	112.63 112.63	5,625.00 5,625.00	 0.65	91.97 91.97
13,671.260 JOHN DEERE OWNER TRUST 20 B A3 477879AC4 0.870% 08/15/2017 DD 09/04/13	100.1544 100.1544	13,694.37 13,694.37	5.44 5.44	13,692.37 13,692.37	 1.58	-2.00 -2.00
852.480 LB-UBS COMMERCIAL MORTGA C3 A5 52108H5X8 4.739% 07/15/2030 DD 06/11/05	100.1057 100.1057	859.21 859.21	2.31 2.31	853.38 853.38	 0.10	-5.83 -5.83
20,000.000 SEMPRA ENERGY 816851AJ8 6.150% 06/15/2018 DD 06/12/08	113.9939 113.9939	22,533.20 22,533.20	363.97 363.97	22,798.78 22,798.78	 2.63	265.58 265.58
10,000.000 SIMON PROPERTY GROUP LP 828807CQ8 2.200% 02/01/2019 DD 01/21/14	101.5309 101.5309	10,179.63 10,179.63	36.49 36.49	10,153.09 10,153.09	 1.17	-26.54 -26.54
25,000.000 STARWOOD HOTELS & RESORTS WORL 85590AAL8 6.750% 05/15/2018 DD 05/23/08	114.4915 114.4915	28,530.60 28,530.60	637.82 637.82	28,622.88 28,622.88	 3.30	92.28 92.28
6,000.000 SUNOCO INC 86764PAD1 5.750% 01/15/2017 DD 12/14/06	106.9369 106.9369	6,414.30 6,414.30	73.48 73.48	6,416.21 6,416.21	 0.74	1.91 1.91

MERGANSER ST BOND IT - HB3F1000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
10,000.000 TRAVELERS COS INC/THE 89417EAE9 5.800% 05/15/2018 DD 05/13/08	112.9321 112.9321	11,284.31 11,284.31	220.67 220.67	11,293.21 11,293.21	1.30	8.90 8.90
70,000.000 U S TREASURY NOTE 912828G20 0.875% 11/15/2017 DD 11/15/14	100.2656 100.2656	69,835.32 69,835.32	231.80 231.80	70,185.92 70,185.92	8.10	350.60 350.60
40,000.000 U S TREASURY NOTE 912828H94 1.000% 02/15/2018 DD 02/15/15	100.3984 100.3984	40,012.00 40,012.00	49.72 49.72	40,159.36 40,159.36	4.63	147.36 147.36
23,215.790 WACHOVIA BANK COMMERCIA C30 A3 92978QAC1 5.246% 12/15/2043 DD 03/01/07	101.7739 101.7739	23,244.76 23,244.76	101.37 101.37	23,627.61 23,627.61	2.73	382.85 382.85
9,482.550 BEAR STEARNS COMMERCIA PW16 A2 07388YAB8 VAR RT 06/11/2040 DD 06/01/07	101.0802 101.0802	9,545.97 9,545.97	44.64 44.64	9,584.98 9,584.98	1.11	39.01 39.01
19,277.570 CD 2006-CD2 MORTGAGE TR CD2 A4 12513XAE2 VAR RT 01/15/2046 DD 03/01/06	101.9205 101.9205	20,555.34 20,555.34	85.25 85.25	19,647.80 19,647.80	2.27	-907.54 -907.54
20,000.000 CHASE ISSUANCE TRUST B1 B1 161571BR4 VAR RT 04/15/2019 DD 02/21/07	99.4486 99.4486	19,911.64 19,911.64	4.01 4.01	19,889.72 19,889.72	2.29	-21.92 -21.92
25,000.000 CREDIT SUISSE COMMERCIAL C2 AMFL 22545YBU4 VAR RT 01/15/2049 DD 05/09/07	96.0100 96.0100	23,314.02 23,314.02	4.80 4.80	24,002.50 24,002.50	2.77	688.48 688.48
25,000.000 SYNCHRONY CREDIT CARD MAST 4 B 36159JDC2 VAR RT 06/15/2018 DD 06/20/12	100.0194 100.0194	25,011.83 25,011.83	12.09 12.09	25,004.85 25,004.85	2.88	-6.98 -6.98

MERGANSER ST BOND IT - HB3F10000002

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
5,000.000 GS MORTGAGE SECURITIES GG6 A4 36228CWX7 VAR RT 04/10/2038 DD 03/01/06	101.6207 101.6207	5,119.21 5,119.21	23.25 23.25	5,081.04 5,081.04	0.59	-38.17 -38.17
15,000.000 GOLDMAN SACHS GROUP INC/THE 38141EB73 VAR RT 11/15/2018 DD 11/15/13	101.0922 101.0922	15,135.45 15,135.45	75.38 75.38	15,163.83 15,163.83	1.75	28.38 28.38
5,000.000 HEWLETT-PACKARD CO 428236BZ5 VAR RT 01/14/2019 DD 01/14/14	99.0105 99.0105	5,000.40 5,000.40	12.76 12.76	4,950.53 4,950.53	0.57	-49.87 -49.87
7,920.550 JP MORGAN CHASE COMMER LD11 A3 46631BAD7 VAR RT 06/15/2049 DD 07/01/07	101.2173 101.2173	8,001.47 8,001.47	38.13 38.13	8,016.97 8,016.97	0.92	15.50 15.50
8,146.100 MORGAN STANLEY CAPITAL T27 AAB 61754JAE8 VAR RT 06/11/2042 DD 07/01/07	101.3808 101.3808	8,213.73 8,213.73	38.44 38.44	8,258.58 8,258.58	0.95	44.85 44.85
20,000.000 NORTH CAROLINA STATE EDUC 2 A2 658262GC8 VAR RT 07/25/2025 DD 06/02/11	100.3340 100.3340	19,636.20 19,636.20	38.71 38.71	20,066.80 20,066.80	2.31	430.60 430.60
14,277.770 SEQUOIA MORTGAGE TRUST 20 8 A1 81743PDX1 VAR RT 01/20/2034 DD 12/23/03	95.3087 95.3087	13,735.05 13,735.05	3.72 3.72	13,607.96 13,607.96	1.57	-127.09 -127.09
6,419.250 WACHOVIA BANK COMMERCIA C11 A5 929766QV8 VAR RT 01/15/2041 DD 04/01/04	100.2518 100.2518	6,462.90 6,462.90	27.90 27.90	6,435.41 6,435.41	0.74	-27.49 -27.49
9,651.490 WACHOVIA BANK COMMERCIA C32 A2 92978YAB6 VAR RT 06/15/2049 DD 06/01/07	100.4110 100.4110	9,783.07 9,783.07	45.88 45.88	9,691.16 9,691.16	1.12	-91.91 -91.91



Asset and Accrual Detail - By Asset type

Report ID: IACS0017
 Base Currency: USD
 Status: PRELIMINARY

MERGANSER ST BOND IT - HB3F1000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SUBTOTAL UNITED STATES		745,119.34	4,040.11	746,608.96		1,489.62
		745,119.34	4,040.11	746,608.96	86.11	1,489.62
TOTAL FIXED INCOME SECURITIES U.S. DOLLAR		822,124.71	4,219.74	823,825.74		1,701.03
		822,124.71	4,219.74	823,825.74	95.02	1,701.03
TOTAL FIXED INCOME SECURITIES		822,124.71	4,219.74	823,825.74	95.02	1,701.03
TOTAL ASSETS - BASE:		865,220.75	4,220.21	866,921.78	99.99	1,701.03
NET ASSETS - BASE:				871,141.99		



Asset and Accrual Detail - By Asset type

Report ID: IACS0017
 Base Currency: USD
 Status: PRELIMINARY

MERGANSER CORE BD - HB3F20000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
CASH & CASH EQUIVALENTS						
U.S. DOLLAR						
UNITED STATES						
CASH		4,687.14	0.00	4,687.14		0.00
		4,687.14	0.00	4,687.14	0.57	0.00
REBATE RECEIVABLE		116.68	0.00	116.68		0.00
		116.68	0.00	116.68	0.01	0.00
PAYABLE FOR TRUSTEE FEES		-54.94	0.00	-54.94		0.00
		-54.94	0.00	-54.94	-0.01	0.00
PAYABLE FOR CUSTODIAN FEES		-407.64	0.00	-407.64		0.00
		-407.64	0.00	-407.64	-0.05	0.00
PAYABLE FOR INVESTMENTS PURCHASED		-5,065.11	0.00	-5,065.11		0.00
		-5,065.11	0.00	-5,065.11	-0.62	0.00
PAYABLE FOR INVESTMENT ADVISORY FEES		-321.00	0.00	-321.00		0.00
		-321.00	0.00	-321.00	-0.04	0.00
44,558.590 BNY MELLON CASH RESERVE	100.0000	44,558.59	0.36	44,558.59		0.00
999495856	100.0000	44,558.59	0.36	44,558.59	5.45	0.00
SUBTOTAL UNITED STATES		43,513.72	0.36	43,513.72		0.00
		43,513.72	0.36	43,513.72	5.31	0.00
TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR		43,513.72	0.36	43,513.72		0.00
		43,513.72	0.36	43,513.72	5.31	0.00

MERGANSER CORE BD - HB3F20000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
TOTAL CASH & CASH EQUIVALENTS						
		43,513.72	0.36	43,513.72	5.31	0.00
FIXED INCOME SECURITIES						
U.S. DOLLAR						
CANADA						
10,000.000 BROOKFIELD ASSET MANAGEMENT IN 112585AH7 4.000% 01/15/2025 DD 01/15/15	100.3984 100.3984	10,000.00 10,000.00	85.16 85.16	10,039.84 10,039.84		39.84 39.84
CAYMAN ISLANDS						
5,000.000 TRANSOCEAN INC 893830AX7 4.950% 11/15/2015 DD 09/21/10	101.7500 101.7500	5,000.00 5,000.00	94.40 94.40	5,087.50 5,087.50		87.50 87.50
UNITED KINGDOM						
25,000.000 BP CAPITAL MARKETS PLC 05565QCQ9 VAR RT 05/10/2019 DD 02/10/14		25,000.00 25,000.00	27.63 27.63	24,838.58 24,838.58		-161.42 -161.42
UNITED STATES						
0.000 BANC OF AMERICA MERRILL 3 A3A 05947UR59 4.621% 07/10/2043 DD 07/01/05	0.0000 0.0000	0.00 0.00	2.88 2.88	0.00 0.00		0.00 0.00
26,327.380 BANC OF AMERICA COMMERCIA 6 A2 05950VAB6 5.309% 10/10/2045 DD 11/01/06	100.0879 100.0879	26,426.10 26,426.10	116.56 116.56	26,350.52 26,350.52		-75.58 -75.58
1,183.240 BANC OF AMERICA COMMERCIA 5 A3 05952CAC4 5.620% 02/10/2051 DD 12/01/07	99.8655 99.8655	1,186.56 1,186.56	5.58 5.58	1,181.65 1,181.65		-4.91 -4.91

MERGANSER CORE BD - HB3F20000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
5,000.000 BURLINGTON NORTHERN SANTA FE L 12189TAQ7 8.125% 04/15/2020 DD 04/14/00	125.7855 125.7855	6,338.85 6,338.85	188.38 188.38	6,289.28 6,289.28	0.77	-49.57 -49.57
840.560 CD 2007-CD4 COMMERCIAL CD4 A3 12513YAD2 5.293% 12/11/2049 DD 03/01/07	100.7075 100.7075	861.26 861.26	3.72 3.72	846.51 846.51	0.10	-14.75 -14.75
25,000.000 CNH EQUIPMENT TRUST 2013-A A B 12591FAE6 1.360% 08/17/2020 DD 02/21/13	100.2621 100.2621	25,000.00 25,000.00	15.47 15.47	25,065.53 25,065.53	3.06	65.53 65.53
10,000.000 COMM 2014-LC15 MORTGAG LC15 AM 12591TAG1 4.198% 04/10/2047 DD 03/01/14	109.7353 109.7353	10,807.78 10,807.78	35.17 35.17	10,973.53 10,973.53	1.34	165.75 165.75
10,000.000 CNH EQUIPMENT TRUST 2015-A A B 12592WAE8 2.140% 08/15/2022 DD 03/04/15	100.3804 100.3804	9,996.54 9,996.54	9.86 9.86	10,038.04 10,038.04	1.23	41.50 41.50
30,000.000 CAPITAL ONE FINANCIAL CORP 14040HAN5 6.150% 09/01/2016 DD 08/29/06	106.5453 106.5453	32,025.48 32,025.48	153.76 153.76	31,963.59 31,963.59	3.91	-61.89 -61.89
5,000.000 COMCAST CORP 20030NBL4 3.375% 02/15/2025 DD 08/12/14	104.5766 104.5766	4,995.60 4,995.60	20.95 20.95	5,228.83 5,228.83	0.64	233.23 233.23
5,000.000 CONAGRA FOODS INC 205887BJ0 3.250% 09/15/2022 DD 09/13/12	100.1352 100.1352	5,015.78 5,015.78	7.48 7.48	5,006.76 5,006.76	0.61	-9.02 -9.02
25,000.000 CONTINENTAL RESOURCES INC/OK 212015AF8 7.125% 04/01/2021 DD 09/16/10	104.6250 104.6250	27,560.97 27,560.97	894.18 894.18	26,156.25 26,156.25	3.20	-1,404.72 -1,404.72

MERGANSER CORE BD - HB3F20000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
5,000.000 DELPHI CORP 247126AH8 5.000% 02/15/2023 DD 02/14/13	107.2500 107.2500	5,330.21 5,330.21	31.13 31.13	5,362.50 5,362.50	 0.66	32.29 32.29
5,000.000 ESSEX PORTFOLIO LP 29717PAE7 3.250% 05/01/2023 DD 04/15/13	99.8631 99.8631	4,969.29 4,969.29	67.94 67.94	4,993.16 4,993.16	 0.61	23.87 23.87
6,921.000 FNMA GTD REMIC P/T 12-93 CY 3136A8FC9 1.500% 09/25/2027 DD 08/01/12	89.3518 89.3518	6,101.23 6,101.23	8.68 8.68	6,184.04 6,184.04	 0.76	82.81 82.81
6,437.850 FHLMC MULTICLASS MTG 3936 CJ 3137AH3H9 3.000% 07/15/2040 DD 10/01/11	104.6497 104.6497	6,597.54 6,597.54	16.12 16.12	6,737.19 6,737.19	 0.82	139.65 139.65
15,891.280 FNMA POOL #0AL4127 3138ELSR5 6.000% 08/01/2037 DD 08/01/13	114.8247 114.8247	17,628.92 17,628.92	79.36 79.36	18,247.11 18,247.11	 2.23	618.19 618.19
10,000.000 FNMA POOL #0AL6566 3138EPJL9 7.000% 03/01/2033 DD 03/01/15	116.9682 116.9682	11,736.66 11,736.66	59.25 59.25	11,696.82 11,696.82	 1.43	-39.84 -39.84
14,549.300 FNMA POOL #0725228 31402CVV1 6.000% 03/01/2034 DD 02/01/04	115.7625 115.7625	16,117.79 16,117.79	72.85 72.85	16,842.63 16,842.63	 2.06	724.84 724.84
19,554.160 GNMA II POOL #0766540 36176HLV4 4.583% 07/20/2062 DD 08/01/12	109.3767 109.3767	21,332.93 21,332.93	74.71 74.71	21,387.69 21,387.69	 2.61	54.76 54.76
5,000.000 GENERAL MOTORS FINANCIAL CO IN 37045XAB2 6.750% 06/01/2018 DD 12/01/11	112.5000 112.5000	5,533.03 5,533.03	112.63 112.63	5,625.00 5,625.00	 0.69	91.97 91.97

MERGANSER CORE BD - HB3F20000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
0.000 HEWLETT-PACKARD CO 428236BM4 4.300% 06/01/2021 DD 05/31/11	0.0000 0.0000	0.00 0.00	4.08 4.08	0.00 0.00	 0.00	0.00 0.00
30,000.000 INTEL CORP 458140AK6 4.800% 10/01/2041 DD 09/19/11	112.6702 112.6702	30,218.16 30,218.16	720.00 720.00	33,801.06 33,801.06	 4.13	3,582.90 3,582.90
5,000.000 KROGER CO/THE 501044CZ2 2.950% 11/01/2021 DD 10/28/14	101.9461 101.9461	4,998.40 4,998.40	63.42 63.42	5,097.31 5,097.31	 0.62	98.91 98.91
20,000.000 MORGAN STANLEY 61747YCG8 7.300% 05/13/2019 DD 05/13/09	119.6316 119.6316	23,522.12 23,522.12	559.44 559.44	23,926.32 23,926.32	 2.92	404.20 404.20
15,000.000 PPL ENERGY SUPPLY LLC 69352JAN7 4.600% 12/15/2021 DD 12/16/11	91.7395 91.7395	14,851.63 14,851.63	203.55 203.55	13,760.93 13,760.93	 1.68	-1,090.70 -1,090.70
25,000.000 PRUDENTIAL FINANCIAL INC 74432QBP9 4.500% 11/15/2020 DD 11/18/10	111.2791 111.2791	26,980.79 26,980.79	424.74 424.74	27,819.78 27,819.78	 3.40	838.99 838.99
5,000.000 CHARLES SCHWAB CORP 808513AL9 3.000% 03/10/2025 DD 03/10/15	101.1413 101.1413	4,979.00 4,979.00	8.80 8.80	5,057.07 5,057.07	 0.62	78.07 78.07
5,000.000 SEMPRA ENERGY 816851AW9 2.400% 03/15/2020 DD 03/13/15	101.1101 101.1101	4,995.80 4,995.80	6.08 6.08	5,055.51 5,055.51	 0.62	59.71 59.71
7,060.280 SBA GTD PARTN CTFS 2013-20C 1 83162CVK6 2.220% 03/01/2033 DD 03/13/13	98.9771 98.9771	6,864.64 6,864.64	13.02 13.02	6,988.06 6,988.06	 0.85	123.42 123.42

MERGANSER CORE BD - HB3F20000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
5,000.000 STEELCASE INC 858155AD6 6.375% 02/15/2021 DD 02/03/11	114.7186 114.7186	5,751.85 5,751.85	39.96 39.96	5,735.93 5,735.93	0.70	-15.92 -15.92
20,000.000 U S TREASURY BOND 912810RB6 2.875% 05/15/2043 DD 05/15/13	106.5469 106.5469	19,270.25 19,270.25	217.61 217.61	21,309.38 21,309.38	2.60	2,039.13 2,039.13
24,042.480 US TREAS-CPI 912828B25 0.625% 01/15/2024 DD 01/15/14	104.1562 104.1562	24,330.84 24,330.84	31.55 31.55	25,041.73 25,041.73	3.06	710.89 710.89
90,000.000 U S TREASURY NOTE 912828C24 1.500% 02/28/2019 DD 02/28/14	101.2344 101.2344	90,349.70 90,349.70	117.39 117.39	91,110.96 91,110.96	11.14	761.26 761.26
5,000.000 U S TREASURY NOTE 912828D56 2.375% 08/15/2024 DD 08/15/14	103.9531 103.9531	5,124.71 5,124.71	14.76 14.76	5,197.66 5,197.66	0.64	72.95 72.95
25,000.000 VERIZON COMMUNICATIONS INC 92343VAX2 4.600% 04/01/2021 DD 03/28/11	111.0689 111.0689	26,712.14 26,712.14	574.62 574.62	27,767.23 27,767.23	3.39	1,055.09 1,055.09
10,000.000 VORNADO REALTY LP 929043AH0 2.500% 06/30/2019 DD 06/16/14	100.8028 100.8028	10,079.35 10,079.35	63.42 63.42	10,080.28 10,080.28	1.23	0.93 0.93
30,000.000 WFRBS COMMERCIAL MORTGAG C8 A3 92936YAC5 3.001% 08/15/2045 DD 08/01/12	103.7767 103.7767	29,202.08 29,202.08	75.02 75.02	31,133.01 31,133.01	3.81	1,930.93 1,930.93
20,000.000 WFRBS COMMERCIAL MORTGA C16 AS 92938EAW3 VAR RT 09/15/2046 DD 09/01/13	113.2489 113.2489	21,277.44 21,277.44	0.31 0.31	22,649.78 22,649.78	2.77	1,372.34 1,372.34

MERGANSER CORE BD - HB3F20000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
25,000.000 WORLD FINANCIAL NETWORK CR C M 981464DL1 3.320% 08/15/2022 DD 07/19/12	104.4055 104.4055	25,511.20 25,511.20	37.91 37.91	26,101.38 26,101.38	 3.19	590.18 590.18
10,000.000 BANC OF AMERICA COMMERCIA 4 AM 059513AG6 VAR RT 02/10/2051 DD 11/01/07	108.6517 108.6517	10,897.76 10,897.76	48.36 48.36	10,865.17 10,865.17	 1.33	-32.59 -32.59
868.340 BEAR STEARNS COMMERCIA PWR4 A3 07383FF78 VAR RT 06/11/2041 DD 06/01/04	99.9618 99.9618	870.09 870.09	4.03 4.03	868.01 868.01	 0.11	-2.08 -2.08
8,488.580 CHASE FUNDING TRUST SERI 3 1A5 161546FF8 VAR RT 03/25/2033 DD 05/01/03	103.1757 103.1757	8,813.54 8,813.54	29.38 29.38	8,758.15 8,758.15	 1.07	-55.39 -55.39
5,626.030 JP MORGAN CHASE COMMER CB14 A4 46625YZX4 VAR RT 12/12/2044 DD 03/01/06	102.0775 102.0775	5,980.22 5,980.22	25.61 25.61	5,742.91 5,742.91	 0.70	-237.31 -237.31
13,576.840 MORGAN STANLEY CAPITAL T27 AAB 61754JAE8 VAR RT 06/11/2042 DD 07/01/07	101.3808 101.3808	13,687.78 13,687.78	63.86 63.86	13,764.31 13,764.31	 1.68	76.53 76.53
10,000.000 NORTH CAROLINA STATE EDUC 2 A2 658262GC8 VAR RT 07/25/2025 DD 06/02/11	100.3340 100.3340	9,817.89 9,817.89	19.36 19.36	10,033.40 10,033.40	 1.23	215.51 215.51
20,226.860 SEQUOIA MORTGAGE TRUST 20 8 A1 81743PDX1 VAR RT 01/20/2034 DD 12/23/03	95.3087 95.3087	19,458.36 19,458.36	5.28 5.28	19,277.96 19,277.96	 2.36	-180.40 -180.40
5,000.000 U S TREASURY NOTE 912828WK2 VAR RT 01/31/2016 DD 01/31/14	99.9904 99.9904	4,999.44 4,999.44	0.54 0.54	4,999.52 4,999.52	 0.61	0.08 0.08



Asset and Accrual Detail - By Asset type

Report ID: IACS0017
 Base Currency: USD
 Status: PRELIMINARY

MERGANSER CORE BD - HB3F20000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
0.000 WACHOVIA BANK COMMERCIAL C17 B 929766C50 VAR RT 03/15/2042 DD 03/01/05	0.0000 0.0000	0.00 0.00	4.80 4.80	0.00 0.00	 0.00	0.00 0.00
3,066.930 CHASE FUNDING TRUST SERI 1 1A7 161546HU3 VAR RT 11/25/2033 DD 02/01/04	102.5369 102.5369	3,161.67 3,161.67	10.23 10.23	3,144.73 3,144.73	 0.38	-16.94 -16.94
23,924.130 EQUITY ONE MORTGAGE PASS- 2 M1 294751EK4 VAR RT 07/25/2034 DD 04/01/04	98.0529 98.0529	22,773.51 22,773.51	120.11 120.11	23,458.30 23,458.30	 2.87	684.79 684.79
SUBTOTAL UNITED STATES		721,042.88	5,483.90	734,722.47		13,679.59
		721,042.88	5,483.90	734,722.47	89.80	13,679.59
TOTAL FIXED INCOME SECURITIES U.S. DOLLAR		761,042.88	5,691.09	774,688.39		13,645.51
		761,042.88	5,691.09	774,688.39	94.69	13,645.51
TOTAL FIXED INCOME SECURITIES		761,042.88	5,691.09	774,688.39	94.69	13,645.51
TOTAL ASSETS - BASE:		804,556.60	5,691.45	818,202.11	100.00	13,645.51
NET ASSETS - BASE:				823,893.56		

AMUNDI GLOBAL EM EQ - HB2F1000002

3/31/2015

Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
Link Ref		Local/Base	Local/Base	Local/Base	Local/Base	Total	Gain/Loss
							Local/Base
CASH & CASH EQUIVALENTS							
ARGENTINA PESO							
ARGENTINA							
	NON-BASE CURRENCY		441.97	0.00	441.97		0.00
			54.39	0.00	50.12	0.00	-4.27
BRAZIL REAL							
BRAZIL							
	NON-BASE CURRENCY		207,898.12	0.00	207,898.12		0.00
			65,549.51	0.00	65,047.44	0.09	-502.07
CHILEAN PESO							
CHILE							
	NON-BASE CURRENCY		1,778,599.00	0.00	1,778,599.00		0.00
			2,813.01	0.00	2,853.06	0.00	40.05
COLOMBIAN PESO							
COLOMBIA							
	NON-BASE CURRENCY		315,852,301.44	0.00	315,852,301.44		0.00
			139,319.87	0.00	121,587.98	0.18	-17,731.89
CZECH KORUNA							
CZECH REPUBLIC							
	NON-BASE CURRENCY		1,607,898.49	0.00	1,607,898.49		0.00
			79,552.17	0.00	62,668.14	0.09	-16,884.03
EGYPTIAN POUND							
EGYPT							

AMUNDI GLOBAL EM EQ - HB2F1000002

3/31/2015

Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
Link Ref	Local/Base	Local/Base	Local/Base	Local/Base	Local/Base	Total	Gain/Loss
							Local/Base
	NON-BASE CURRENCY		315,490.09	0.00	315,490.09		0.00
			43,148.64	0.00	41,348.36	0.06	-1,800.28
HONG KONG DOLLAR							
HONG KONG							
	NON-BASE CURRENCY		89,638.45	0.00	89,638.45		0.00
			11,560.36	0.00	11,561.70	0.02	1.34
HUNGARIAN FORINT							
HUNGARY							
	NON-BASE CURRENCY		0.71	0.00	0.71		0.00
			0.00	0.00	0.00	0.00	0.00
INDIAN RUPEE							
INDIA							
	NON-BASE CURRENCY		3,850,476.03	0.00	3,850,476.03		0.00
			62,091.53	0.00	61,527.63	0.09	-563.90
INDONESIAN RUPIAH							
INDONESIA							
	NON-BASE CURRENCY		555,805,058.00	0.00	555,805,058.00		0.00
			42,509.08	0.00	42,509.08	0.06	0.00
MALAYSIAN RINGGIT							
MALAYSIA							
	NON-BASE CURRENCY		169,627.06	0.00	169,627.06		0.00
			45,892.44	0.00	45,801.83	0.07	-90.61



Asset and Accrual Detail - By Asset type

Report ID: IACS0017
 Base Currency: USD
 Status: PRELIMINARY

AMUNDI GLOBAL EM EQ - HB2F1000002

3/31/2015

Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
MEXICAN NEW PESO						
MEXICO						
NON-BASE CURRENCY		316,350.32	0.00	316,350.32		0.00
		20,761.98	0.00	20,765.73	0.03	3.75
NEW TAIWAN DOLLAR						
TAIWAN						
NON-BASE CURRENCY		7,887,022.00	0.00	7,887,022.00		0.00
		250,782.28	0.00	252,062.06	0.37	1,279.78
MISCELLANEOUS RECEIVABLES		0.00	0.00	0.00		0.00
		34,000.00	0.00	34,000.00	0.05	0.00
SUBTOTAL NEW TAIWAN DOLLAR		7,887,022.00	0.00	7,887,022.00		0.00
		284,782.28	0.00	286,062.06	0.42	1,279.78
TOTAL CASH & CASH EQUIVALENTS NEW TAIWAN DOLLAR		7,887,022.00	0.00	7,887,022.00		0.00
		284,782.28	0.00	286,062.06	0.42	1,279.78
NEW TURKISH LIRA						
NEW TURKEY						
NON-BASE CURRENCY		275,664.30	0.00	275,664.30		0.00
		107,069.98	0.00	106,167.65	0.15	-902.33
PHILIPPINES PESO						
PHILIPPINES						
NON-BASE CURRENCY		106,737.40	0.00	106,737.40		0.00
		2,387.86	0.00	2,387.86	0.00	0.00
POLISH ZLOTY						
POLAND						

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
FFX CONTRACTS RECEIVABLE		331,514.19	0.00	331,514.19		0.00
		85,560.76	0.00	87,436.16	0.13	1,875.40
PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		-75,792.22	0.00	-75,792.22		0.00
		-19,441.38	0.00	-19,990.04	-0.03	-548.66
SUBTOTAL POLISH ZLOTY		255,721.97	0.00	255,721.97		0.00
		66,119.38	0.00	67,446.12	0.10	1,326.74
TOTAL CASH & CASH EQUIVALENTS POLISH ZLOTY		255,721.97	0.00	255,721.97		0.00
		66,119.38	0.00	67,446.12	0.10	1,326.74
POUND STERLING						
UNITED KINGDOM						
NON-BASE CURRENCY		37,116.61	0.00	37,116.61		0.00
		56,645.53	0.00	55,099.61	0.08	-1,545.92
QATARI RIYAL						
QATAR						
NON-BASE CURRENCY		35,667.50	0.00	35,667.50		0.00
		9,794.20	0.00	9,795.40	0.01	1.20
RUSSIAN RUBLE (NEW)						
RUSSIA						
NON-BASE CURRENCY		62,095.82	0.00	62,095.82		0.00
		1,494.39	0.00	1,068.27	0.00	-426.12
S AFRICAN COMM RAND						
SOUTH AFRICA						

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
RECEIVABLE FOR INVESTMENTS SOLD		999,648.75	0.00	999,648.75		0.00
		84,326.52	0.00	82,504.79	0.12	-1,821.73
NON-BASE CURRENCY		307,158.45	0.00	307,158.45		0.00
		25,310.23	0.00	25,350.95	0.04	40.72
PAYABLE FOR INVESTMENTS PURCHASED		-340,870.83	0.00	-340,870.83		0.00
		-28,754.55	0.00	-28,133.36	-0.04	621.19
SUBTOTAL S AFRICAN COMM RAND		965,936.37	0.00	965,936.37		0.00
		80,882.20	0.00	79,722.38	0.12	-1,159.82
TOTAL CASH & CASH EQUIVALENTS S AFRICAN COMM RAND		965,936.37	0.00	965,936.37		0.00
		80,882.20	0.00	79,722.38	0.12	-1,159.82
SINGAPORE DOLLAR						
SINGAPORE						
NON-BASE CURRENCY		124,479.10	0.00	124,479.10		0.00
		93,746.17	0.00	90,748.05	0.13	-2,998.12
SOUTH KOREAN WON						
SOUTH KOREA						
NON-BASE CURRENCY		357,691,420.00	0.00	357,691,420.00		0.00
		324,513.06	0.00	322,404.45	0.47	-2,108.61
U.S. DOLLAR						
UNITED STATES						
DIVIDENDS RECEIVABLE RECLAIM		0.00	32.44	0.00		0.00
		0.00	32.44	0.00	0.00	0.00



Asset and Accrual Detail - By Asset type

Report ID: IACS0017
 Base Currency: USD
 Status: PRELIMINARY

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
PAYABLE FOR CUSTODIAN FEES		28,853.93	0.00	28,853.93		0.00
		28,853.93	0.00	28,853.93	0.04	0.00
MISCELLANEOUS RECEIVABLES		-34,000.00	0.00	-34,000.00		0.00
		-34,000.00	0.00	-34,000.00	-0.05	0.00
PAYABLE FOR TRUSTEE FEES		-2,894.48	0.00	-2,894.48		0.00
		-2,894.48	0.00	-2,894.48	0.00	0.00
FFX CONTRACTS RECEIVABLE		19,441.38	0.00	19,441.38		0.00
		19,441.38	0.00	19,441.38	0.03	0.00
MSC PAYABLE - CLASS C1		-58,514.48	0.00	-58,514.48		0.00
		-58,514.48	0.00	-58,514.48	-0.09	0.00
PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		-85,560.76	0.00	-85,560.76		0.00
		-85,560.76	0.00	-85,560.76	-0.12	0.00
648,052.410 BNY MELLON CASH RESERVE	100.0000	648,052.41	7.31	648,052.41		0.00
999495856	100.0000	648,052.41	7.31	648,052.41	0.95	0.00
SUBTOTAL UNITED STATES		515,378.00	39.75	515,378.00		0.00
		515,378.00	39.75	515,378.00	0.76	0.00
TOTAL CASH & CASH EQUIVALENTS U.S. DOLLAR		515,378.00	39.75	515,378.00		0.00
		515,378.00	39.75	515,378.00	0.76	0.00
UAE DIRHAM						
UNITED ARAB EMIRATES						

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NON-BASE CURRENCY		4,434.00	0.00	4,434.00		0.00
		1,207.20	0.00	1,207.22	0.00	0.02
TOTAL CASH & CASH EQUIVALENTS						
		2,057,273.23	39.75	2,013,208.14	2.93	-44,065.09
PREFERRED SECURITIES						
BRAZIL REAL						
BRAZIL						
9,100.000 USINAS SIDERURGICAS DE MINAS G LB2386004	5.0100 1.5675	82,887.60 36,464.01	0.00 0.00	45,591.00 14,264.57		-37,296.60 -22,199.44
172,304.000 ITAUSA - INVESTIMENTOS ITAU SA LB2458779	10.0100 3.1319	1,555,969.40 719,074.80	15,506.23 4,840.08	1,724,763.04 539,646.14		168,793.64 -179,428.66
15,100.000 GERDAU SA LB2645516	10.1700 3.1820	234,046.90 107,845.98	0.00 0.00	153,567.00 48,048.25		-80,479.90 -59,797.73
7,000.000 METALURGICA GERDAU SA LB2648866	10.9200 3.4167	132,156.21 57,527.74	0.00 0.00	76,440.00 23,916.65		-55,716.21 -33,611.09
11,100.000 SARAIVA SA LIVREIROS EDITORES LB2965146	5.6400 1.7647	284,606.57 137,708.25	8,365.07 2,617.28	62,604.00 19,587.62		-222,002.57 -118,120.63
11,532.000 BANCO BRADESCO SA LBB00FM53	29.6300 9.2707	300,070.77 141,261.90	169.08 52.90	341,693.16 106,909.41		41,622.39 -34,352.49

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68,400.000 SUZANO PAPEL E CELULOSE SA LBB02GKF9	14.8000 4.6306	603,857.82 257,538.97	0.00 0.00	1,012,320.00 316,736.02	0.46	408,462.18 59,197.05
8,973.000 ITAU UNIBANCO HOLDING SA LBB037HR6	35.4200 11.0823	283,266.00 129,009.25	134.60 42.11	317,823.66 99,441.09	0.15	34,557.66 -29,568.16
17,100.000 BANCO DO ESTADO DO RIO GRANDE LBB23F8S2	11.1100 3.4761	225,776.20 102,955.41	0.00 0.00	189,981.00 59,441.51	0.09	-35,795.20 -43,513.90
2,402.000 CIA BRASILEIRA DE DISTRIBUICAO LBB5VGS76	95.4500 29.8645	219,834.74 103,355.40	0.00 0.00	229,270.90 71,734.58	0.10	9,436.16 -31,620.82
SUBTOTAL BRAZIL		3,922,472.21 1,792,741.71	24,174.98 7,552.37	4,154,053.76 1,299,725.84	1.90	231,581.55 -493,015.87
TOTAL PREFERRED SECURITIES BRAZIL REAL		3,922,472.21 1,792,741.71	24,174.98 7,552.37	4,154,053.76 1,299,725.84	1.90	231,581.55 -493,015.87
CHILEAN PESO						
CHILE						
10,638.000 EMBOTELLADORA ANDINA SA LC2311448	1,350.0000 2.1655	22,406,341.50 45,933.56	0.00 0.00	14,361,300.00 23,037.06	0.03	-8,045,041.50 -22,896.50
5,047.000 EMBOTELLADORA ANDINA SA LC2311455	1,584.6000 2.5419	14,035,216.75 27,984.55	0.00 0.00	7,997,476.20 12,828.81	0.02	-6,037,740.55 -15,155.74
SUBTOTAL CHILE		36,441,558.25 73,918.11	0.00 0.00	22,358,776.20 35,865.87	0.05	-14,082,782.05 -38,052.24
TOTAL PREFERRED SECURITIES CHILEAN PESO		36,441,558.25 73,918.11	0.00 0.00	22,358,776.20 35,865.87	0.05	-14,082,782.05 -38,052.24
RUSSIAN RUBLE (NEW)						

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RUSSIA						
86,151.000 SBERBANK OF RUSSIA IR5036324	45.6300 0.7850	5,971,448.49 175,876.05	0.00 0.00	3,931,070.13 67,628.70	0.10	-2,040,378.36 -108,247.35
31,316.000 TATNEFT RUB1 PRF IR5452216	165.7000 2.8506	3,434,422.48 103,755.17	0.00 0.00	5,189,061.20 89,270.71	0.13	1,754,638.72 -14,484.46
SUBTOTAL RUSSIA		9,405,870.97	0.00	9,120,131.33		-285,739.64
		279,631.22	0.00	156,899.41	0.23	-122,731.81
TOTAL PREFERRED SECURITIES RUSSIAN RUBLE (NEW)		9,405,870.97	0.00	9,120,131.33		-285,739.64
		279,631.22	0.00	156,899.41	0.23	-122,731.81
SOUTH KOREAN WON						
SOUTH KOREA						
249.000 LG CHEM LTD FK6346928	152,000.0000 137.0049	27,668,137.59 25,033.73	786,591.00 709.62	37,848,000.00 34,114.22	0.05	10,179,862.41 9,080.49
0.000 HYUNDAI MOTOR CO FK6451025	0.0000 0.0000	0.00 0.00	1,982,370.00 1,788.38	0.00 0.00	0.00	0.00 0.00
1,040.000 SAMSUNG ELECTRONICS CO LTD FK6773816	1,104,000.0000 995.0882	1,066,486,417.59 995,766.80	9,024,249.00 8,140.37	1,148,160,000.00 1,034,891.72	1.51	81,673,582.41 39,124.92
SUBTOTAL SOUTH KOREA		1,094,154,555.18	11,793,210.00	1,186,008,000.00		91,853,444.82
		1,020,800.53	10,638.37	1,069,005.94	1.56	48,205.41
TOTAL PREFERRED SECURITIES SOUTH KOREAN WON		1,094,154,555.18	11,793,210.00	1,186,008,000.00		91,853,444.82
		1,020,800.53	10,638.37	1,069,005.94	1.56	48,205.41
U.S. DOLLAR						
RUSSIA						

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590,398.000 SURGUTNEFTGAS OJSC IR5005881 PFD	0.7656 0.7656	427,235.46 427,235.46	0.00 0.00	451,985.68 451,985.68	 0.66	24,750.22 24,750.22
TOTAL PREFERRED SECURITIES		3,594,327.03	18,190.74	3,013,482.74	4.40	-580,844.29
CONVERTIBLE OR EXCHANGEABLE SECURITIES						
BRAZIL REAL						
BRAZIL						
1,930.000 KLABIN SA LBBH3WL32 STEP 01/08/2019	6,273.5000 1,962.8610	120,625.00 50,771.30	261.86 81.93	121,078.55 37,883.22	 0.06	453.55 -12,888.08
5,145.000 PDG REALTY SA EMPREENDIMENTOS LBB81C6H4 0.000% 09/19/2016	0.0100 0.0031	52.55 25.98	0.00 0.00	0.51 0.16	 0.00	-52.04 -25.82
SUBTOTAL BRAZIL		120,677.55	261.86	121,079.06		401.51
		50,797.28	81.93	37,883.38	0.06	-12,913.90
TOTAL CONVERTIBLE OR EXCHANGEABLE SECURITIES BRAZIL REAL		120,677.55	261.86	121,079.06		401.51
		50,797.28	81.93	37,883.38	0.06	-12,913.90
TOTAL CONVERTIBLE OR EXCHANGEABLE SECURITIES		50,797.28	81.93	37,883.38	0.06	-12,913.90
EQUITY						
ARGENTINA PESO						
ARGENTINA						
481.000 BANCO MACRO SA LA2080500	69.9500 7.9318	3,831.59 856.93	0.00 0.00	33,645.95 3,815.19	 0.01	29,814.36 2,958.26
BRAZIL REAL						
BRAZIL						

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1,900.000 USINAS SIDERURGICAS DE MINAS G LB2193699	21.7000 6.7895	24,136.86 8,939.91	0.00 0.00	41,230.00 12,900.10	0.02	17,093.14 3,960.19
3,900.000 TIM PARTICIPACOES SA LB2292566	10.6300 3.3259	46,218.20 19,699.57	0.00 0.00	41,457.00 12,971.12	0.02	-4,761.20 -6,728.45
11,700.000 BANCO DO BRASIL SA LB2328592	23.0100 7.1994	393,115.77 166,700.63	3,749.19 1,173.05	269,217.00 84,232.97	0.12	-123,898.77 -82,467.66
0.000 AES TIETE SA LB2440694	0.0000 0.0000	0.00 0.00	175.99 55.06	0.00 0.00	0.00	0.00 0.00
1,900.000 GERDAU SA LB2645441	7.6000 2.3779	26,413.98 11,865.85	0.00 0.00	14,440.00 4,518.01	0.01	-11,973.98 -7,347.84
20,100.000 KROTON EDUCACIONAL SA LB2836941	10.3300 3.2321	130,219.89 62,571.10	0.00 0.00	207,633.00 64,964.49	0.09	77,413.11 2,393.39
15,300.000 CCR SA LB2840976	16.5100 5.1657	273,711.17 116,239.46	0.00 0.00	252,603.00 79,034.76	0.12	-21,108.17 -37,204.70
9,100.000 TUPY SA LB2906785	16.5600 5.1813	167,177.02 74,138.88	0.00 0.00	150,696.00 47,149.96	0.07	-16,481.02 -26,988.92
12,600.000 CIA HERING LBB010V14	16.2600 5.0875	311,298.22 130,738.58	0.00 0.00	204,876.00 64,101.87	0.09	-106,422.22 -66,636.71

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46,900.000 ALL - AMERICA LATINA LOGISTICA LBB014713	4.0200 1.2578	299,260.98 122,630.42	0.00 0.00	188,538.00 58,990.02	0.09	-110,722.98 -63,640.40
4,580.000 LOCALIZA RENT A CAR SA LBB08K3S5	36.5800 11.4452	145,431.44 67,978.68	0.00 0.00	167,536.40 52,419.01	0.08	22,104.96 -15,559.67
8,600.000 EDP - ENERGIAS DO BRASIL SA LBB0D7499	10.4200 3.2602	81,886.62 24,870.27	2,543.86 795.92	89,612.00 28,037.92	0.04	7,725.38 3,167.65
2,200.000 COSAN SA INDUSTRIA E COMERCIO LBB0P72G2	27.7200 8.6731	74,246.38 31,109.03	0.00 0.00	60,984.00 19,080.75	0.03	-13,262.38 -12,028.28
3,100.000 TOTVS SA LBB10LQPO	36.6500 11.4671	112,372.34 52,754.39	2,379.31 742.06	113,615.00 35,548.01	0.05	1,242.66 -17,206.38
9,900.000 EMBRAER SA LBB16FPG8	24.5500 7.6812	157,305.33 72,340.73	336.60 105.01	243,045.00 76,044.24	0.11	85,739.67 3,703.51
8,100.000 IGUATEMI EMPRESA DE SHOPPING C LBB1NXMK4	28.1600 8.8107	211,096.00 92,393.81	0.00 0.00	228,096.00 71,366.98	0.10	17,000.00 -21,026.83
8,300.000 BR MALLS PARTICIPACOES SA LBB1RYG58	16.9800 5.3127	152,894.92 62,919.46	0.00 0.00	140,934.00 44,095.62	0.06	-11,960.92 -18,823.84
124,600.000 JBS SA LBB1V74X4	14.1900 4.4398	1,288,994.13 519,970.79	0.00 0.00	1,768,074.00 553,197.33	0.81	479,079.87 33,226.54

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22,900.000 EVEN CONSTRUTORA E INCORPORADO LBB1VD2Z8	4.4600 1.3955	155,167.88 69,274.42	0.00 0.00	102,134.00 31,955.82	0.05	-53,033.88 -37,318.60
62,000.000 JHSF PARTICIPACOES SA LBB1VN5C4	2.0000 0.6258	381,798.54 180,045.41	0.00 0.00	124,000.00 38,797.28	0.06	-257,798.54 -141,248.13
14,700.000 EZ TEC EMPREENDIMENTOS E PARTI LBB1YW5V9	20.1900 6.3171	312,289.63 138,411.29	0.00 0.00	296,793.00 92,860.99	0.14	-15,496.63 -45,550.30
22,200.000 MARFRIG GLOBAL FOODS SA LBB1YWHR5	4.0200 1.2578	152,213.86 66,202.35	0.00 0.00	89,244.00 27,922.78	0.04	-62,969.86 -38,279.57
17,700.000 MINERVA SA/BRAZIL LBB23GH50	7.3400 2.2965	205,989.52 88,723.30	0.00 0.00	129,918.00 40,648.92	0.06	-76,071.52 -48,074.38
6,500.000 ESTACIO PARTICIPACOES SA LBB23PBF4	18.8400 5.8947	144,832.98 63,749.99	0.00 0.00	122,460.00 38,315.45	0.06	-22,372.98 -25,434.54
42,120.000 HELBOR EMPREENDIMENTOS SA LBB28RS67	3.9000 1.2202	334,127.19 158,267.04	0.00 0.00	164,268.00 51,396.39	0.07	-169,859.19 -106,870.65
36,000.000 BM&FBOVESPA SA - BOLSA DE VALO LBB2RHNV8	11.1300 3.4824	394,509.79 160,964.68	0.00 0.00	400,680.00 125,365.29	0.18	6,170.21 -35,599.39
0.000 TELEFONICA BRASIL SA LBB6XFBX5	0.0000 0.0000	0.00 0.00	2,225.91 652.16	0.00 0.00	0.00	0.00 0.00

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15,800.000 ARTERIS SA LBB97Q0K4	7.5000 2.3466	283,582.33 133,304.60	0.00 0.00	118,500.00 37,076.44	0.05	-165,082.33 -96,228.16
12,300.000 BB SEGURIDADE PARTICIPACOES SA LBB9N3SQ4	32.7100 10.2343	300,957.26 124,463.70	0.00 0.00	402,333.00 125,882.48	0.18	101,375.74 1,418.78
14,000.000 GAEC EDUCACAO SA LBBFMXX89	15.3800 4.8121	316,178.20 127,583.10	6,619.20 2,017.13	215,320.00 67,369.61	0.10	-100,858.20 -60,213.49
1,927.000 ENEVA SA LBBFWHKM6	0.2000 0.0626	2,151.06 965.86	0.00 0.00	385.40 120.58	0.00	-1,765.66 -845.28
0.000 AMBEV SA LBBG7ZWY3	0.0000 0.0000	0.00 0.00	1,419.07 444.01	0.00 0.00	0.00	0.00 0.00
53,700.000 KLABIN SA LBBJ0K6Z3	18.2600 5.7132	630,652.80 263,981.93	11,960.06 3,698.01	980,562.00 306,799.54	0.45	349,909.20 42,817.61
182,117.000 PRUMO LOGISTICA SA LBBLD3278	0.2500 0.0782	261,493.63 116,848.00	0.00 0.00	45,529.25 14,245.25	0.02	-215,964.38 -102,602.75
1,300.000 ITAUSA - INVESTIMENTOS ITAU SA LBBVG7936	10.0100 3.1319	8,710.00 2,725.20	0.00 0.00	13,013.00 4,071.52	0.01	4,303.00 1,346.32
42,600.000 PORTO SUDESTE ROYALTIES-CLA LBBVXC4N7	2.4500 0.7666	144,154.32 68,622.41	0.00 0.00	104,370.00 32,655.42	0.05	-39,784.32 -35,966.99

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13,304.000 JHSF PARTICIPACOES SA LBBWD1TC8	0.0200 0.0063	0.00 0.00	0.00 0.00	266.08 83.25	0.00	266.08 83.25
375.000 MINERVA SA/BRAZIL LBBWDPHJ3	0.0100 0.0031	0.00 0.00	0.00 0.00	3.75 1.17	0.00	3.75 1.17
SUBTOTAL BRAZIL		7,924,588.24	31,409.19	7,492,365.88		-432,222.36
		3,401,994.84	9,682.41	2,344,221.34	3.43	-1,057,773.50
TOTAL EQUITY BRAZIL REAL		7,924,588.24	31,409.19	7,492,365.88		-432,222.36
		3,401,994.84	9,682.41	2,344,221.34	3.43	-1,057,773.50
CANADIAN DOLLAR						
COLOMBIA						
10,800.000 PACIFIC RUBIALES ENERGY CORP NC2523636 NEW	3.0200 2.3845	239,260.36 234,859.75	0.00 0.00	32,616.00 25,752.86	0.04	-206,644.36 -209,106.89
CHILEAN PESO						
CHILE						
1,849.000 ENTEL CHILE SA LC2297621	6,453.6000 10.3523	12,732,377.66 23,147.24	0.00 0.00	11,932,706.40 19,141.34	0.03	-799,671.26 -4,005.90
112,808.000 ENERSIS SA LC2299452	204.3200 0.3278	18,683,589.56 37,014.23	0.00 0.00	23,048,930.56 36,972.95	0.05	4,365,341.00 -41.28
8,730.000 ADMINISTRADORA DE FONDOS DE PE LC2401298	920.0800 1.4759	6,386,688.73 11,649.94	0.00 0.00	8,032,298.40 12,884.67	0.02	1,645,609.67 1,234.73

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9,010,003.000 CORPBANCA SA LC2773316	6.6040 0.0106	64,252,387.00 111,056.59	0.00 0.00	59,502,059.81 95,447.67	0.14	-4,750,327.19 -15,608.92
2,294.000 INVERSIONES LA CONSTRUCCION SA LCB6ZJ064	7,309.4000 11.7251	16,517,409.19 33,186.46	0.00 0.00	16,767,763.60 26,897.29	0.04	250,354.41 -6,289.17
SUBTOTAL CHILE		118,572,452.14	0.00	119,283,758.77		711,306.63
		216,054.46	0.00	191,343.92	0.28	-24,710.54
TOTAL EQUITY CHILEAN PESO		118,572,452.14	0.00	119,283,758.77		711,306.63
		216,054.46	0.00	191,343.92	0.28	-24,710.54
COLOMBIAN PESO						
SPAIN						
11,436.000 CEMEX LATAM HOLDINGS SA LLB88KB08	13,500.0000 5.1969	151,719,243.45 80,710.64	0.00 0.00	154,386,000.00 59,431.20	0.09	2,666,756.55 -21,279.44
EGYPTIAN POUND						
EGYPT						
14,305.000 COMMERCIAL INTERNATIONAL BANK KE6243891	56.2900 7.3774	373,804.01 57,401.89	15,449.40 2,024.81	805,228.45 105,533.84	0.15	431,424.44 48,131.95
804.000 TALAAT MOUSTAFA GROUP KEB2989Q0	10.4500 1.3696	3,196.05 527.58	0.00 0.00	8,401.80 1,101.15	0.00	5,205.75 573.57
SUBTOTAL EGYPT		377,000.06	15,449.40	813,630.25		436,630.19
		57,929.47	2,024.81	106,634.99	0.15	48,705.52
TOTAL EQUITY EGYPTIAN POUND		377,000.06	15,449.40	813,630.25		436,630.19
		57,929.47	2,024.81	106,634.99	0.15	48,705.52
EURO CURRENCY UNIT						
AUSTRIA						

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9,462.000 ERSTE GROUP BANK AG EA5289833	22.9350 24.6322	197,481.04 238,421.22	0.00 0.00	217,010.97 233,069.78	0.34	19,529.93 -5,351.44
GREECE						
77,390.000 NATIONAL BANK OF GREECE SA EHBB36BJ3	1.1000 1.1814	99,250.41 110,812.91	0.00 0.00	85,129.00 91,428.55	0.13	-14,121.41 -19,384.36
NETHERLANDS						
1,391.000 NORD GOLD NV EDB7N35L8 GDR	2.5610 2.7505	5,521.29 6,758.06	0.00 0.00	3,562.35 3,825.96	0.01	-1,958.94 -2,932.10
TOTAL EQUITY EURO CURRENCY UNIT		302,252.74	0.00	305,702.32		3,449.58
		355,992.19	0.00	328,324.29	0.48	-27,667.90
HONG KONG DOLLAR						
CHINA						
88,000.000 JIANGSU EXPRESSWAY CO LTD FH6005505	10.4200 1.3440	816,345.98 105,266.80	0.00 0.00	916,960.00 118,270.87	0.17	100,614.02 13,004.07
302,000.000 CSPC PHARMACEUTICAL GROUP LTD FH6191990	6.5600 0.8461	2,014,286.14 259,796.25	0.00 0.00	1,981,120.00 255,527.83	0.37	-33,166.14 -4,268.42
90,000.000 LENOVO GROUP LTD FH6218082	11.3200 1.4601	817,017.11 105,330.63	0.00 0.00	1,018,800.00 131,406.35	0.19	201,782.89 26,075.72
434,000.000 KINGDEE INTERNATIONAL SOFTWARE FH6327586	3.2500 0.4192	1,094,730.94 141,175.64	0.00 0.00	1,410,500.00 181,928.40	0.27	315,769.06 40,752.76

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182,000.000 CHINA TELECOM CORP LTD FH6559337	4.9700 0.6410	680,353.06 87,717.30	0.00 0.00	904,540.00 116,668.92	0.17	224,186.94 28,951.62
34,000.000 CHINA OILFIELD SERVICES LTD FH6560996	12.9000 1.6639	466,779.84 60,214.89	0.00 0.00	438,600.00 56,571.29	0.08	-28,179.84 -3,643.60
186,000.000 PICC PROPERTY & CASUALTY CO LT FH6706250	15.3200 1.9760	2,647,887.56 341,515.03	0.00 0.00	2,849,520.00 367,535.36	0.54	201,632.44 26,020.33
79,000.000 GREAT WALL MOTOR CO LTD FH6718255	54.8000 7.0682	2,394,925.35 308,838.06	0.00 0.00	4,329,200.00 558,386.70	0.81	1,934,274.65 249,548.64
849,000.000 SEMICONDUCTOR MANUFACTURING IN FH6743477	0.7500 0.0967	562,977.57 72,608.26	0.00 0.00	636,750.00 82,128.97	0.12	73,772.43 9,520.71
273,000.000 CNOOC LTD FHB00G0S9	10.9600 1.4136	3,402,424.31 438,803.47	0.00 0.00	2,992,080.00 385,922.96	0.56	-410,344.31 -52,880.51
77,000.000 CHINA MENGNIU DAIRY CO LTD FHB01B1L3	41.2000 5.3140	2,808,064.07 362,096.31	0.00 0.00	3,172,400.00 409,180.90	0.60	364,335.93 47,084.59
60,200.000 ZTE CORP FHB04KP83	17.7800 2.2933	1,037,069.72 133,519.40	0.00 0.00	1,070,356.00 138,056.12	0.20	33,286.28 4,536.72
60,000.000 CHINA SHENHUA ENERGY CO LTD FHB09N7M1	19.8000 2.5538	1,344,271.16 173,390.53	0.00 0.00	1,188,000.00 153,230.02	0.22	-156,271.16 -20,160.51

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1,516,000.000 CHINA CONSTRUCTION BANK CORP FHB0LMTQ6	6.4400 0.8306	8,858,901.51 1,142,598.99	0.00 0.00	9,763,040.00 1,259,251.52	1.84	904,138.49 116,652.53
1,086,000.000 INDUSTRIAL & COMMERCIAL BANK O FHB1G1QD8	5.7200 0.7378	5,630,145.83 726,185.28	0.00 0.00	6,211,920.00 801,222.75	1.17	581,774.17 75,037.47
194,000.000 CHINA COMMUNICATIONS SERVICES FHB1HVJ15	3.4400 0.4437	867,202.55 111,828.50	0.00 0.00	667,360.00 86,077.09	0.13	-199,842.55 -25,751.41
35,500.000 ZHUZHOU CSR TIMES ELECTRIC CO FHB1L3XL2	50.9000 6.5652	769,348.81 99,179.36	0.00 0.00	1,806,950.00 233,063.12	0.34	1,037,601.19 133,883.76
23,000.000 SUNNY OPTICAL TECHNOLOGY GROUP FHB1YBT01	14.1000 1.8186	262,969.78 33,923.27	0.00 0.00	324,300.00 41,828.70	0.06	61,330.22 7,905.43
84,000.000 CHINA PACIFIC INSURANCE GROUP FHB2Q5H53	36.9000 4.7594	2,574,749.64 332,166.01	0.00 0.00	3,099,600.00 399,791.05	0.58	524,850.36 67,625.04
101,500.000 LONGFOR PROPERTIES CO LTD FHB56KLY7	10.9800 1.4162	1,166,047.56 150,352.19	0.00 0.00	1,114,470.00 143,746.01	0.21	-51,577.56 -6,606.18
22,000.000 AAC TECHNOLOGIES HOLDINGS INC FHB85LKS4	47.8500 6.1718	922,869.08 119,025.51	0.00 0.00	1,052,700.00 135,778.82	0.20	129,830.92 16,753.31
423,000.000 PEOPLE'S INSURANCE CO GROUP OF FHB8RZJZ5	3.9400 0.5082	1,680,268.02 216,607.33	0.00 0.00	1,666,620.00 214,963.14	0.31	-13,648.02 -1,644.19

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96,800.000 TENCENT HOLDINGS LTD FHBMMV2K9	147.2000 18.9861	6,648,543.39 857,523.25	0.00 0.00	14,248,960.00 1,837,852.21	2.68	7,600,416.61 980,328.96
83,400.000 CHINA VANKE CO LTD FHBN320P3	18.4000 2.3733	1,384,138.78 178,387.07	0.00 0.00	1,534,560.00 197,929.85	0.29	150,421.22 19,542.78
151,500.000 LUYE PHARMA GROUP LTD FHBNQ4GF9	9.3700 1.2086	1,493,659.60 192,485.72	0.00 0.00	1,419,555.00 183,096.33	0.27	-74,104.60 -9,389.39
SUBTOTAL CHINA		52,345,977.36 6,750,535.05	0.00 0.00	65,818,861.00 8,489,415.28	12.38	13,472,883.64 1,738,880.23
HONG KONG						
116,500.000 CHINA MOBILE LTD FH6073552	101.2000 13.0529	10,190,232.83 1,313,943.11	0.00 0.00	11,789,800.00 1,520,666.07	2.22	1,599,567.17 206,722.96
14,000.000 CAFE DE CORAL HOLDINGS LTD FH6160953	27.7500 3.5792	332,095.44 42,804.25	0.00 0.00	388,500.00 50,109.31	0.07	56,404.56 7,305.06
168,000.000 BRILLIANCE CHINA AUTOMOTIVE HO FH6181488	14.9400 1.9270	1,392,311.29 179,520.71	0.00 0.00	2,509,920.00 323,733.24	0.47	1,117,608.71 144,212.53
160,000.000 CHINA OVERSEAS LAND & INVESTME FH6192154	25.0500 3.2310	3,345,752.51 431,463.97	0.00 0.00	4,008,000.00 516,957.84	0.75	662,247.49 85,493.87
146,000.000 CHINA RESOURCES LAND LTD FH6193764	21.9000 2.8247	2,653,590.65 342,173.83	0.00 0.00	3,197,400.00 412,405.44	0.60	543,809.35 70,231.61

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98,000.000 CHINA UNICOM HONG KONG LTD FH6263831	11.8000 1.5220	1,079,784.94 139,204.80	0.00 0.00	1,156,400.00 149,154.20	0.22	76,615.06 9,949.40
62,218.000 CHINA MERCHANTS HOLDINGS INTER FH6416132	30.3500 3.9146	1,501,835.00 193,634.86	0.00 0.00	1,888,316.30 243,557.87	0.36	386,481.30 49,923.01
128,000.000 CHINA RESOURCES POWER HOLDINGS FH6711565	19.4600 2.5100	2,295,635.67 295,992.05	0.00 0.00	2,490,880.00 321,277.43	0.47	195,244.33 25,285.38
74,000.000 SHANGHAI INDUSTRIAL HOLDINGS L FH6810011	23.9000 3.0827	1,592,300.32 205,295.13	0.00 0.00	1,768,600.00 228,116.68	0.33	176,299.68 22,821.55
278,000.000 XINYI GLASS HOLDINGS LTD FHB05NXN4	4.7900 0.6178	1,273,617.09 164,193.45	0.00 0.00	1,331,620.00 171,754.34	0.25	58,002.91 7,560.89
SUBTOTAL HONG KONG		25,657,155.74	0.00	30,529,436.30		4,872,280.56
		3,308,226.16	0.00	3,937,732.42	5.74	629,506.26
RUSSIA						
95,000.000 UNITED CO RUSAL PLC FHB5BCW84	4.8300 0.6230	539,078.96 69,530.79	0.00 0.00	458,850.00 59,183.16	0.09	-80,228.96 -10,347.63
TOTAL EQUITY HONG KONG DOLLAR		78,542,212.06	0.00	96,807,147.30		18,264,935.24
		10,128,292.00	0.00	12,486,330.86	18.21	2,358,038.86
HUNGARIAN FORINT						
HUNGARY						
22,689.000 OTP BANK PLC EM7320150	5,304.0000 18.9978	93,078,554.93 376,421.36	0.00 0.00	120,342,456.00 431,041.53	0.63	27,263,901.07 54,620.17

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2,408.000 RICHTER GEDEON NYRT EMBC9ZH88	3,850.0000 13.7899	9,550,464.25 43,836.31	0.00 0.00	9,270,800.00 33,206.07	 0.05	-279,664.25 -10,630.24
SUBTOTAL HUNGARY		102,629,019.18 420,257.67	0.00 0.00	129,613,256.00 464,247.60	 0.68	26,984,236.82 43,989.93
TOTAL EQUITY HUNGARIAN FORINT		102,629,019.18 420,257.67	0.00 0.00	129,613,256.00 464,247.60	 0.68	26,984,236.82 43,989.93
INDIAN RUPEE						
INDIA						
1,762.000 LUPIN LTD FI6143767	2,008.4000 32.0927	2,645,964.36 42,435.08	0.00 0.00	3,538,800.80 56,547.30	 0.08	892,836.44 14,112.22
18,898.000 HCL TECHNOLOGIES LTD FI6294891	980.4000 15.6660	13,340,624.02 218,281.13	0.00 0.00	18,527,599.20 296,056.71	 0.43	5,186,975.18 77,775.58
12,910.000 CESC LTD FI6304724	603.8500 9.6491	8,886,838.65 142,503.45	0.00 0.00	7,795,703.50 124,569.32	 0.18	-1,091,135.15 -17,934.13
1,942.000 CADILA HEALTHCARE LTD FI6378900	1,741.8000 27.8326	2,048,456.76 32,920.63	0.00 0.00	3,382,575.60 54,050.94	 0.08	1,334,118.84 21,130.31
2,168.000 DR REDDY'S LABORATORIES LTD FI6410950	3,488.7500 55.7475	6,118,176.18 101,550.95	0.00 0.00	7,563,610.00 120,860.64	 0.18	1,445,433.82 19,309.69
2,669.000 MARUTI SUZUKI INDIA LTD FI6633718	3,697.3500 59.0808	6,691,698.21 109,072.21	0.00 0.00	9,868,227.15 157,686.64	 0.23	3,176,528.94 48,614.43

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69,774.000 NTPC LTD F199WCFE0	12.5000 0.1997	872,175.00 13,964.85	0.00 0.00	872,175.00 13,936.68	0.02	0.00 -28.17
12,425.000 CIPLA LTD/INDIA FIB011109	712.4500 11.3844	7,855,359.63 125,552.61	0.00 0.00	8,852,191.25 141,451.17	0.21	996,831.62 15,898.56
8,451.000 LARSEN & TOUBRO LTD FIB0166K9	1,719.6500 27.4787	10,501,342.94 171,707.21	0.00 0.00	14,532,762.15 232,222.31	0.34	4,031,419.21 60,515.10
69,774.000 NTPC LTD FIB037HF4	146.8500 2.3465	9,550,503.59 158,629.36	0.00 0.00	10,246,311.90 163,728.14	0.24	695,808.31 5,098.78
20,232.000 GATEWAY DISTRI PARKS LTD FIB06N155	410.9000 6.5659	4,551,209.30 74,259.30	0.00 0.00	8,313,328.80 132,840.57	0.19	3,762,119.50 58,581.27
6,464.000 BHARAT FORGE LTD FIB0C1DM6	1,276.8500 20.4031	3,479,712.04 57,241.62	0.00 0.00	8,253,558.40 131,885.48	0.19	4,773,846.36 74,643.86
89,370.000 POWER GRID CORP OF INDIA LTD FIB233HS1	145.2500 2.3210	10,842,418.30 177,576.06	0.00 0.00	12,980,992.50 207,426.23	0.30	2,138,574.20 29,850.17
38,276.000 IRB INFRASTRUCTURE DEVELOPERS FIB2NXWC1	244.2000 3.9021	10,250,872.62 165,645.78	0.00 0.00	9,346,999.20 149,357.82	0.22	-903,873.42 -16,287.96
28,222.000 TATA MOTORS LTD FIB611LV6	550.2000 8.7918	15,330,179.52 247,404.39	0.00 0.00	15,527,744.40 248,121.35	0.36	197,564.88 716.96

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6,734.000 INDIABULLS HOUSING FINANCE LTD FIB98CG52	557.9000 8.9148	4,218,529.03 67,824.25	0.00 0.00	3,756,898.60 60,032.34	0.09	-461,630.43 -7,791.91
32,377.000 FEDERAL BANK LTD FIBFT7KB8	132.0500 2.1101	4,569,775.56 73,788.26	0.00 0.00	4,275,382.85 68,317.31	0.10	-294,392.71 -5,470.95
40,424.000 AXIS BANK LTD FIBPFJHC7	560.2000 8.9516	14,672,505.77 240,674.12	0.00 0.00	22,645,524.80 361,857.98	0.53	7,973,019.03 121,183.86
51,935.000 STATE BANK OF INDIA FIBSQCB22	267.0500 4.2673	13,504,146.58 220,609.22	0.00 0.00	13,869,241.75 221,619.76	0.32	365,095.17 1,010.54
35,971.000 ICICI BANK LTD FIBSZ2BY4	315.5000 5.0414	9,394,422.80 153,370.65	0.00 0.00	11,348,850.50 181,345.86	0.26	1,954,427.70 27,975.21
16,817.000 TECH MAHINDRA LTD FIBWFGD65	629.7000 10.0621	10,348,855.68 166,175.75	0.00 0.00	10,589,664.90 169,214.66	0.25	240,809.22 3,038.91
SUBTOTAL INDIA		169,673,766.54	0.00	206,088,143.25		36,414,376.71
		2,761,186.88	0.00	3,293,129.21	4.80	531,942.33
TOTAL EQUITY INDIAN RUPEE		169,673,766.54	0.00	206,088,143.25		36,414,376.71
		2,761,186.88	0.00	3,293,129.21	4.80	531,942.33
INDONESIAN RUPIAH						
INDONESIA						
1,094,500.000 SUMMARECON AGUNG TBK PT FL6538522	1,720.0000 0.1315	1,453,861,495.00 119,145.26	0.00 0.00	1,882,540,000.00 143,980.42	0.21	428,678,505.00 24,835.16

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92,300.000 TAMBANG BATUBARA BUKIT ASAM PE FL6565129	10,750.0000 0.8222	1,207,955,220.00 97,507.39	0.00 0.00	992,225,000.00 75,887.35	0.11	-215,730,220.00 -21,620.04
194,000.000 MATAHARI DEPARTMENT STORE TBK FL6665879	19,700.0000 1.5067	2,779,280,097.00 234,453.86	0.00 0.00	3,821,800,000.00 292,298.91	0.43	1,042,519,903.00 57,845.05
490,200.000 BANK RAKYAT INDONESIA PERSERO FL6709099	13,275.0000 1.0153	4,966,061,334.00 411,542.17	115,609,160.00 8,786.76	6,507,405,000.00 497,699.35	0.73	1,541,343,666.00 86,157.18
622,300.000 PERUSAHAAN GAS NEGARA PERSERO FL6719767	4,800.0000 0.3671	3,390,322,732.00 288,814.44	0.00 0.00	2,987,040,000.00 228,454.79	0.33	-403,282,732.00 -60,359.65
554,400.000 BANK NEGARA INDONESIA PERSERO FL6727125	7,225.0000 0.5526	2,985,197,843.00 265,665.22	64,110,664.00 4,879.27	4,005,540,000.00 306,351.71	0.45	1,020,342,157.00 40,686.49
525,800.000 BANK CENTRAL ASIA TBK PT FLB01C1P3	14,825.0000 1.1338	5,306,901,523.00 484,800.57	0.00 0.00	7,794,985,000.00 596,176.04	0.87	2,488,083,477.00 111,375.47
301,200.000 JASA MARGA PERSERO TBK PT FLB28T1S9	7,200.0000 0.5507	1,825,435,880.00 170,486.08	17,405,818.00 1,324.70	2,168,640,000.00 165,861.92	0.24	343,204,120.00 -4,624.16
340,700.000 ASTRA INTERNATIONAL TBK PT FLB800MQ8	8,575.0000 0.6558	2,710,806,160.00 216,691.00	0.00 0.00	2,921,502,500.00 223,442.35	0.33	210,696,340.00 6,751.35
389,900.000 MATAHARI PUTRA PRIMA TBK PT FLB92MGL4	3,960.0000 0.3029	1,262,218,657.00 103,151.86	0.00 0.00	1,544,004,000.00 118,088.51	0.17	281,785,343.00 14,936.65

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SUBTOTAL INDONESIA		27,888,040,941.00	197,125,642.00	34,625,681,500.00		6,737,640,559.00
		2,392,257.85	14,990.73	2,648,241.35	3.87	255,983.50
TOTAL EQUITY INDONESIAN RUPIAH		27,888,040,941.00	197,125,642.00	34,625,681,500.00		6,737,640,559.00
		2,392,257.85	14,990.73	2,648,241.35	3.87	255,983.50
MALAYSIAN RINGGIT						
MALAYSIA						
21,000.000 AMMB HOLDINGS BHD FN6047025	6.3600 1.7173	154,610.04 49,827.08	0.00 0.00	133,560.00 36,063.18	0.05	-21,050.04 -13,763.90
50,000.000 MALAYSIA AIRPORTS HOLDINGS BHD FN6188191	7.0000 1.8901	346,310.77 94,603.23	0.00 0.00	350,000.00 94,505.20	0.14	3,689.23 -98.03
25,300.000 HONG LEONG BANK BHD FN6436897	14.2600 3.8504	359,942.77 110,226.76	0.00 0.00	360,778.00 97,415.42	0.14	835.23 -12,811.34
93,900.000 IJM CORP BHD FN6455210	7.2000 1.9441	602,280.53 185,511.21	0.00 0.00	676,080.00 182,551.64	0.27	73,799.47 -2,959.57
264,400.000 DIALOG GROUP BHD FNB00MRS4	1.5800 0.4266	401,561.61 118,177.60	0.00 0.00	417,752.00 112,799.24	0.16	16,190.39 -5,378.36
274,800.000 GENTING MALAYSIA BHD FNB1VXKN2	4.2300 1.1422	1,160,345.18 356,929.85	0.00 0.00	1,162,404.00 313,866.34	0.46	2,058.82 -43,063.51
47,900.000 SIME DARBY BHD FNB29TTR6	9.2700 2.5030	463,638.48 144,264.35	0.00 0.00	444,033.00 119,895.50	0.17	-19,605.48 -24,368.85

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92,900.000 AXIATA GROUP BHD	7.0800	605,055.14	0.00	657,732.00		52,676.86
FNB2QZGV8	1.9117	190,621.71	0.00	177,597.41	0.26	-13,024.30
SUBTOTAL MALAYSIA		4,093,744.52	0.00	4,202,339.00		108,594.48
		1,250,161.79	0.00	1,134,693.93	1.65	-115,467.86
TOTAL EQUITY MALAYSIAN RINGGIT		4,093,744.52	0.00	4,202,339.00		108,594.48
		1,250,161.79	0.00	1,134,693.93	1.65	-115,467.86
MEXICAN NEW PESO						
MEXICO						
78,200.000 GRUPO BIMBO SAB DE CV	43.1100	2,856,971.35	0.00	3,371,202.00		514,230.65
LM2392479	2.8298	213,624.93	0.00	221,290.97	0.32	7,666.04
21,000.000 GRUMA SAB DE CV	194.0900	2,322,961.19	0.00	4,075,890.00		1,752,928.81
LM2392545	12.7404	168,423.52	0.00	267,547.79	0.39	99,124.27
17,400.000 GRUPO CARSO SAB DE CV	63.6400	939,054.36	0.00	1,107,336.00		168,281.64
LM2393451	4.1774	71,619.86	0.00	72,687.27	0.11	1,067.41
198,923.000 CEMEX SAB DE CV	14.4600	2,606,796.57	0.00	2,876,426.58		269,630.01
LM2406451	0.9492	201,011.24	0.00	188,813.14	0.28	-12,198.10
153,500.000 GRUPO FINANCIERO BANORTE SAB D	88.4400	12,520,957.89	0.00	13,575,540.00		1,054,582.11
LM2421047	5.8053	909,978.07	0.00	891,119.68	1.30	-18,858.39
68,000.000 GRUPO MEXICO SAB DE CV	44.9800	3,024,346.26	0.00	3,058,640.00		34,293.74
LM2643673	2.9526	224,973.11	0.00	200,773.91	0.29	-24,199.20

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41,800.000 AMERICA MOVIL SAB DE CV LM2667474	15.6100 1.0247	692,777.77 51,528.80	0.00 0.00	652,498.00 42,830.99	0.06	-40,279.77 -8,697.81
100,400.000 GRUPO FINANCIERO INBURSA SAB D LM2822392	38.4400 2.5233	3,446,740.43 258,200.73	0.00 0.00	3,859,376.00 253,335.48	0.37	412,635.57 -4,865.25
18,000.000 ARCA CONTINENTAL SAB DE CV LM2823887	93.8000 6.1572	1,559,953.50 116,583.42	0.00 0.00	1,688,400.00 110,829.22	0.16	128,446.50 -5,754.20
25,500.000 BOLSA MEXICANA DE VALORES SAB LMB39VVF7	26.0000 1.7067	702,262.25 49,263.65	0.00 0.00	663,000.00 43,520.36	0.06	-39,262.25 -5,743.29
14,500.000 FIBRA UNO ADMINISTRACION SA DE LMB671GT5	40.4000 2.6519	627,098.77 47,821.67	0.00 0.00	585,800.00 38,452.83	0.06	-41,298.77 -9,368.84
17,500.000 CORP INMOBILIARIA VESTA SAB DE LMB8F6ZF0	28.2000 1.8511	490,211.47 33,049.82	0.00 0.00	493,500.00 32,394.11	0.05	3,288.53 -655.71
28,700.000 CONCENTRADORA FIBRA HOTELERA M LMB8HLNQ4	20.2300 1.3279	645,309.60 47,042.44	0.00 0.00	580,601.00 38,111.56	0.06	-64,708.60 -8,930.88
78,200.000 WAL-MART DE MEXICO SAB DE CV LMBW1YVH1	38.0100 2.4950	2,690,912.27 196,506.72	0.00 0.00	2,972,382.00 195,111.80	0.28	281,469.73 -1,394.92
SUBTOTAL MEXICO		35,126,353.68	0.00	39,560,591.58		4,434,237.90
		2,589,627.98	0.00	2,596,819.11	3.79	7,191.13
TOTAL EQUITY MEXICAN NEW PESO		35,126,353.68	0.00	39,560,591.58		4,434,237.90
		2,589,627.98	0.00	2,596,819.11	3.79	7,191.13

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NEW TAIWAN DOLLAR						
TAIWAN						
13,000.000 ASUSTEK COMPUTER INC FA6051041	315.0000 10.0671	4,224,000.43 136,974.26	0.00 0.00	4,095,000.00 130,872.48	0.19	-129,000.43 -6,101.78
106,547.000 ADVANCED SEMICONDUCTOR ENGINEE FA6056073	42.2500 1.3503	3,488,950.11 116,128.61	0.00 0.00	4,501,610.75 143,867.39	0.21	1,012,660.64 27,738.78
31,000.000 QUANTA COMPUTER INC FA6141016	75.6000 2.4161	2,268,085.61 76,246.01	0.00 0.00	2,343,600.00 74,899.33	0.11	75,514.39 -1,346.68
32,000.000 CATCHER TECHNOLOGY CO LTD FA6186664	328.0000 10.4826	8,268,288.67 274,975.72	0.00 0.00	10,496,000.00 335,442.63	0.49	2,227,711.33 60,466.91
216,000.000 COMPAL ELECTRONICS INC FA6225744	26.0500 0.8325	5,191,816.00 166,524.72	0.00 0.00	5,626,800.00 179,827.42	0.26	434,984.00 13,302.70
56,000.000 DELTA ELECTRONICS INC FA6260733	197.5000 6.3119	9,194,297.57 302,827.33	0.00 0.00	11,060,000.00 353,467.56	0.52	1,865,702.43 50,640.23
15,000.000 CHUNGHWA TELECOM CO LTD FA6287843	99.5000 3.1799	1,395,049.00 45,633.53	0.00 0.00	1,492,500.00 47,698.94	0.07	97,451.00 2,065.41
66,000.000 AU OPTRONICS CORP FA6288197	15.7500 0.5034	919,808.05 30,515.40	0.00 0.00	1,039,500.00 33,221.48	0.05	119,691.95 2,706.08

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47,000.000 TRIPOD TECHNOLOGY CORP FA6305728	63.0000 2.0134	2,820,340.00 92,021.98	0.00 0.00	2,961,000.00 94,630.87	0.14	140,660.00 2,608.89
98,788.000 FAR EASTERN NEW CENTURY CORP FA6331476	32.3000 1.0323	3,033,635.77 100,063.42	0.00 0.00	3,190,852.40 101,976.75	0.15	157,216.63 1,913.33
45,000.000 NOVATEK MICROELECTRONICS CORP FA6346334	162.0000 5.1774	6,830,797.00 223,075.91	0.00 0.00	7,290,000.00 232,981.78	0.34	459,203.00 9,905.87
107,480.000 FORMOSA PLASTICS CORP FA6348546	75.9000 2.4257	7,685,561.20 254,424.82	0.00 0.00	8,157,732.00 260,713.71	0.38	472,170.80 6,288.89
104,000.000 EPISTAR CORP FA6354155	50.4000 1.6107	6,915,575.06 231,001.90	0.00 0.00	5,241,600.00 167,516.78	0.24	-1,673,975.06 -63,485.12
21,640.000 MEDIATEK INC FA6372488	423.5000 13.5347	9,978,998.00 330,320.24	0.00 0.00	9,164,540.00 292,890.38	0.43	-814,458.00 -37,429.86
3,000.000 LARGAN PRECISION CO LTD FA6451662	2,695.0000 86.1298	5,304,659.00 171,520.43	0.00 0.00	8,085,000.00 258,389.26	0.38	2,780,341.00 86,868.83
18,000.000 RADIANT OPTO-ELECTRONICS CORP FA6520276	97.4000 3.1128	2,252,329.37 74,674.86	0.00 0.00	1,753,200.00 56,030.68	0.08	-499,129.37 -18,644.18
29,000.000 MAKALOT INDUSTRIAL CO LTD FA6580437	225.0000 7.1908	4,797,199.00 152,464.66	0.00 0.00	6,525,000.00 208,533.08	0.30	1,727,801.00 56,068.42

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38,000.000 PRESIDENT CHAIN STORE CORP FA6704987	235.5000 7.5264	8,562,640.00 280,488.82	0.00 0.00	8,949,000.00 286,001.91	0.42	386,360.00 5,513.09
42,000.000 SILICONWARE PRECISION INDUSTRI FA6808879	52.1000 1.6651	1,503,518.10 50,144.03	0.00 0.00	2,188,200.00 69,932.89	0.10	684,681.90 19,788.86
250,000.000 TAIWAN SEMICONDUCTOR MANUFACTU FA6889101	145.5000 4.6500	24,630,683.74 820,412.84	0.00 0.00	36,375,000.00 1,162,511.97	1.70	11,744,316.26 342,099.13
312,000.000 UNITED MICROELECTRONICS CORP FA6916623	15.5000 0.4954	4,554,027.86 149,090.94	0.00 0.00	4,836,000.00 154,554.17	0.23	281,972.14 5,463.23
10,000.000 PCHOME ONLINE INC FAB05DVL7	407.0000 13.0074	3,600,401.00 114,450.43	0.00 0.00	4,070,000.00 130,073.50	0.19	469,599.00 15,623.07
39,000.000 INOTERA MEMORIES INC FAB071G38	41.7500 1.3343	2,272,110.67 75,857.01	0.00 0.00	1,628,250.00 52,037.39	0.08	-643,860.67 -23,819.62
4,000.000 HERMES MICROVISION INC FAB3WH028	1,805.0000 57.6862	4,641,160.00 154,058.85	0.00 0.00	7,220,000.00 230,744.64	0.34	2,578,840.00 76,685.79
47,000.000 PEGATRON CORP FAB4PLX11	84.7000 2.7069	2,671,979.57 88,743.61	0.00 0.00	3,980,900.00 127,225.95	0.19	1,308,920.43 38,482.34
18,000.000 CLEANAWAY CO LTD FAB4VYX16	174.5000 5.5769	3,018,755.00 100,029.08	0.00 0.00	3,141,000.00 100,383.51	0.15	122,245.00 354.43

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11,050.000 AIRTAC INTERNATIONAL GROUP FAB52J816	251.0000 8.0217	2,005,202.20 66,432.33	0.00 0.00	2,773,550.00 88,640.14	0.13	768,347.80 22,207.81
100,532.000 PRIMAX ELECTRONICS LTD FAB5M70F7	43.0000 1.3742	4,086,084.00 129,169.25	0.00 0.00	4,322,876.00 138,155.19	0.20	236,792.00 8,985.94
5,000.000 TPK HOLDING CO LTD FAB5T7VM1	219.0000 6.9990	924,856.63 30,587.76	0.00 0.00	1,095,000.00 34,995.21	0.05	170,143.37 4,407.45
18,000.000 CASETEK HOLDINGS LTD FAB8Y6W57	169.0000 5.4011	3,200,299.00 101,961.17	0.00 0.00	3,042,000.00 97,219.56	0.14	-158,299.00 -4,741.61
SUBTOTAL TAIWAN		150,241,107.61	0.00	176,645,711.15		26,404,603.54
		4,940,819.92	0.00	5,645,436.55	8.26	704,616.63
TOTAL EQUITY NEW TAIWAN DOLLAR		150,241,107.61	0.00	176,645,711.15		26,404,603.54
		4,940,819.92	0.00	5,645,436.55	8.26	704,616.63
NEW TURKISH LIRA						
TURKEY						
58,822.000 AKBANK TAS ETB03MN79	7.6500 2.9463	486,901.96 206,929.39	7,119.81 2,742.08	449,988.30 173,305.72	0.25	-36,913.66 -33,623.67
49,010.000 BRISA BRIDGESTONE SABANCI SANA ETB03MQ68	9.2700 3.5702	480,010.84 205,263.15	0.00 0.00	454,322.70 174,975.04	0.26	-25,688.14 -30,288.11
46,773.000 TURKIYE GARANTI BANKASI AS ETB03MYP7	8.5300 3.2852	408,019.96 177,903.41	0.00 0.00	398,973.69 153,658.27	0.22	-9,046.27 -24,245.14

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21,011.000 ULKER BISKUVI SANAYI AS ETB03MYX0	19.5000 7.5101	373,331.35 158,340.52	0.00 0.00	409,714.50 157,794.92	0.23	36,383.15 -545.60
31,405.000 HACI OMER SABANCI HOLDING AS ETB03N0C1	9.1800 3.5355	316,399.84 138,091.04	2,669.42 1,028.08	288,297.90 111,033.28	0.16	-28,101.94 -27,057.76
11,921.000 TAV HAVALIMANLARI HOLDING AS ETB1RMFT2	21.7500 8.3767	227,924.39 97,317.91	0.00 0.00	259,281.75 99,858.17	0.15	31,357.36 2,540.26
48,195.000 TURK TELEKOMUNIKASYON AS ETB2RCGV6	6.9000 2.6574	317,644.69 140,599.46	0.00 0.00	332,545.50 128,074.52	0.19	14,900.81 -12,524.94
38,530.000 EMLAK KONUT GAYRIMENKUL YATIRI ETB586560	2.9500 1.1361	103,400.59 44,774.56	0.00 0.00	113,663.50 43,775.66	0.06	10,262.91 -998.90
SUBTOTAL TURKEY		2,713,633.62 1,169,219.44	9,789.23 3,770.16	2,706,787.84 1,042,475.58	1.52	-6,845.78 -126,743.86
TOTAL EQUITY NEW TURKISH LIRA		2,713,633.62 1,169,219.44	9,789.23 3,770.16	2,706,787.84 1,042,475.58	1.52	-6,845.78 -126,743.86
PHILIPPINES PESO						
PHILIPPINES						
59,390.000 INTERNATIONAL CONTAINER TERMIN FP6455819	108.0000 2.4161	4,754,656.60 112,331.31	0.00 0.00	6,414,120.00 143,492.62	0.21	1,659,463.40 31,161.31
195,318.000 METROPOLITAN BANK & TRUST CO FP6514441	97.5500 2.1823	17,027,203.31 385,573.83	0.00 0.00	19,053,270.90 426,247.68	0.62	2,026,067.59 40,673.85

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37,782.000 SECURITY BANK CORP FP6792336	172.0000 3.8479	4,873,358.02 111,329.65	0.00 0.00	6,498,504.00 145,380.40	0.21	1,625,145.98 34,050.75
499,000.000 SM PRIME HOLDINGS INC FP6818842	19.9800 0.4470	9,918,352.02 224,791.29	0.00 0.00	9,970,020.00 223,042.96	0.33	51,667.98 -1,748.33
15,660.000 AYALA CORP FPB09JBT2	795.0000 17.7852	9,622,791.89 220,949.40	0.00 0.00	12,449,700.00 278,516.78	0.41	2,826,908.11 57,567.38
108,500.000 ABOITIZ POWER CORP FPB1Z9Q91	44.5000 0.9955	4,322,069.02 97,244.93	126,077.00 2,819.89	4,828,250.00 108,014.54	0.16	506,180.98 10,769.61
117,866.000 BDO UNIBANK INC FPB5VJH78	123.7000 2.7673	8,712,808.26 200,552.39	0.00 0.00	14,580,024.20 326,175.04	0.48	5,867,215.94 125,622.65
SUBTOTAL PHILIPPINES		59,231,239.12	126,077.00	73,793,889.10		14,562,649.98
		1,352,772.80	2,819.89	1,650,870.02	2.42	298,097.22
TOTAL EQUITY PHILIPPINES PESO		59,231,239.12	126,077.00	73,793,889.10		14,562,649.98
		1,352,772.80	2,819.89	1,650,870.02	2.42	298,097.22
POLISH ZLOTY						
POLAND						
6,599.000 BANK MILLENNIUM SA EG4077327	6.6500 1.7539	52,811.64 15,515.51	0.00 0.00	43,883.35 11,574.14	0.02	-8,928.29 -3,941.37
2,685.000 BANK PEKAO SA EG5473111	183.8000 48.4769	484,950.64 150,309.16	0.00 0.00	493,503.00 130,160.36	0.19	8,552.36 -20,148.80

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6,218.000 POLSKI KONCERN NAFTOWY ORLEN S EG5810064	59.2500 15.6271	304,945.19 90,065.00	0.00 0.00	368,416.50 97,169.06	0.14	63,471.31 7,104.06
14,896.000 POWSZECHNA KASA OSZCZEDNOSCI B EGB03NGS7	34.0000 8.9674	512,683.04 134,036.79	0.00 0.00	506,464.00 133,578.79	0.19	-6,219.04 -458.00
1,804.000 CCC SA EGB04QR16	182.9000 48.2395	259,255.53 70,445.16	0.00 0.00	329,951.60 87,024.03	0.13	70,696.07 16,578.87
34,467.000 TVN SA EGB1LGB14	17.1500 4.5233	552,404.34 178,176.27	0.00 0.00	591,109.05 155,903.75	0.23	38,704.71 -22,272.52
5,064.000 CYFROWY POLSAT SA EGB2QRCM6	24.9500 6.5805	110,011.05 34,802.72	0.00 0.00	126,346.80 33,323.70	0.05	16,335.75 -1,479.02
1,761.000 POWSZECHNY ZAKLAD UBEZPIECZEN EGB63DG23	489.0000 128.9727	837,371.84 255,294.58	0.00 0.00	861,129.00 227,120.93	0.33	23,757.16 -28,173.65
SUBTOTAL POLAND		3,114,433.27 928,645.19	0.00 0.00	3,320,803.30 875,854.76	1.28	206,370.03 -52,790.43
TOTAL EQUITY POLISH ZLOTY		3,114,433.27 928,645.19	0.00 0.00	3,320,803.30 875,854.76	1.28	206,370.03 -52,790.43
QATARI RIYAL						
QATAR						
3,064.000 QATAR NATIONAL BANK SAQ GQ6148197	193.5000 53.1411	616,883.79 169,407.42	0.00 0.00	592,884.00 162,824.31	0.24	-23,999.79 -6,583.11

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3,987.000 COMMERCIAL BANK OF QATAR QSC/T	55.0000	265,681.56	0.00	219,285.00		-46,396.56
Q6150441	15.1047	72,960.80	0.00	60,222.45	0.09	-12,738.35
SUBTOTAL QATAR		882,565.35	0.00	812,169.00		-70,396.35
		242,368.22	0.00	223,046.76	0.33	-19,321.46
TOTAL EQUITY QATARI RIYAL		882,565.35	0.00	812,169.00		-70,396.35
		242,368.22	0.00	223,046.76	0.33	-19,321.46
ROMANIAN LEU						
EASTERN EUROPE GEOGRAPHIC FOCUS						
473,000.000 SC FONDUL PROPRIETATEA SA	0.8635	441,726.05	0.00	408,435.50		-33,290.55
EKB62BHV4	0.2101	125,946.92	0.00	99,373.62	0.14	-26,573.30
RUSSIAN RUBLE (NEW)						
RUSSIA						
102,915.000 ALROSA AO	72.0000	7,995,326.28	0.00	7,409,880.00		-585,446.28
IRB6QPBP7	1.2387	121,847.71	0.00	127,476.87	0.19	5,629.16
S AFRICAN COMM RAND						
MALTA						
13,663.000 BRAIT SE	83.5000	1,000,679.72	0.00	1,140,860.50		140,180.78
KS6896291	6.8916	90,415.07	0.00	94,159.54	0.14	3,744.47
SOUTH AFRICA						
8,046.000 BIDVEST GROUP LTD/THE	328.6800	2,305,240.27	0.00	2,644,559.28		339,319.01
KS6100082	27.1272	212,536.06	0.00	218,265.49	0.32	5,729.43
99,676.000 STEINHOFF INTERNATIONAL HOLDIN	76.0300	5,179,437.76	0.00	7,578,366.28		2,398,928.52
KS6127937	6.2750	473,646.16	0.00	625,471.27	0.91	151,825.11

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3,236.000 REMGRO LTD KS6290685	265.8000 21.9375	630,597.83 58,907.03	0.00 0.00	860,128.80 70,989.69	0.10	229,530.97 12,082.66
1,904.000 CAPITEC BANK HOLDINGS LTD KS6440850	525.0100 43.3311	801,220.42 68,475.53	0.00 0.00	999,619.04 82,502.34	0.12	198,398.62 14,026.81
30,419.000 MTN GROUP LTD KS6563206	205.0000 16.9194	6,833,635.59 629,050.26	0.00 0.00	6,235,895.00 514,672.03	0.75	-597,740.59 -114,378.23
8,097.000 ANGLOGOLD ASHANTI LTD KS6565656	116.6900 9.6309	1,182,419.99 108,743.00	0.00 0.00	944,838.93 77,981.13	0.11	-237,581.06 -30,761.87
21,867.000 TELKOM SA SOC LTD KS6588575	79.2000 6.5367	1,392,132.11 122,132.10	0.00 0.00	1,731,866.40 142,937.49	0.21	339,734.29 20,805.39
60,682.000 FIRSTRAND LTD KS6606997	55.8400 4.6087	2,445,734.18 227,381.53	-390.53 -32.23	3,388,482.88 279,664.32	0.41	942,748.70 52,282.79
9,527.000 NASPERS LTD KS6622697	1,870.0000 154.3382	9,290,133.65 888,996.90	0.00 0.00	17,815,490.00 1,470,379.86	2.14	8,525,356.35 581,382.96
1,621.000 NEDBANK GROUP LTD KS6628009	237.7800 19.6249	367,701.32 34,732.46	7,826.19 645.39	385,441.38 31,811.94	0.05	17,740.06 -2,920.52
6,458.000 OCEANA GROUP LTD KS6657065	100.6000 8.3029	731,928.69 62,735.52	0.00 0.00	649,674.80 53,620.12	0.08	-82,253.89 -9,115.40

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3,029.000 ANGLO AMERICAN PLATINUM LTD KS6761008	297.5200 24.5555	1,269,594.76 118,508.83	0.00 0.00	901,188.08 74,378.47	0.11	-368,406.68 -44,130.36
1,881.000 SASOL LTD KS6777459	412.1700 34.0180	837,388.48 74,371.72	0.00 0.00	775,291.77 63,987.77	0.09	-62,096.71 -10,383.95
9,277.000 STANDARD BANK GROUP LTD KSB030GJ4	168.0000 13.8657	1,421,791.04 124,625.67	0.00 0.00	1,558,536.00 128,631.88	0.19	136,744.96 4,006.21
8,479.000 ASPEN PHARMACARE HOLDINGS LTD KSB09C0Z3	384.0000 31.6930	2,373,174.66 226,945.60	0.00 0.00	3,255,936.00 268,724.73	0.39	882,761.34 41,779.13
54,286.000 SANLAM LTD KSB0L6751	78.3700 6.4682	3,456,245.51 315,540.34	0.00 0.00	4,254,393.82 351,131.23	0.51	798,148.31 35,590.89
37,439.000 MEDICLINIC INTERNATIONAL LTD KSB0PGJF0	121.9900 10.0683	2,733,147.78 249,940.21	0.00 0.00	4,567,183.61 376,946.96	0.55	1,834,035.83 127,006.75
18,977.000 INVESTEC LTD KSB17BBR1	100.5100 8.2955	1,861,235.96 171,911.15	0.00 0.00	1,907,378.27 157,423.15	0.23	46,142.31 -14,488.00
43,846.000 MMI HOLDINGS LTD/SOUTH AFRICA KSB4PXV79	32.8200 2.7088	1,237,460.03 115,367.32	-2.28 -0.19	1,439,025.72 118,768.24	0.17	201,565.69 3,400.92
64,316.000 RAND MERCHANT INSURANCE HOLDIN KSB50NQ63	46.2600 3.8180	1,996,065.82 191,016.15	-40.12 -3.32	2,975,258.16 245,559.32	0.36	979,192.34 54,543.17

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30,038.000 TSOGO SUN HOLDINGS LTD KSB61R1Q4	27.6000 2.2779	803,891.37 75,342.29	0.00 0.00	829,048.80 68,424.54	0.10	25,157.43 -6,917.75
14,640.000 BARCLAYS AFRICA GROUP LTD KSB844WD3	185.0000 15.2688	2,485,400.67 225,725.92	0.00 0.00	2,708,400.00 223,534.51	0.33	222,999.33 -2,191.41
68,034.000 REDEFINE PROPERTIES LTD KSBMP3855	12.4000 1.0234	807,829.77 66,382.81	0.00 0.00	843,621.60 69,627.29	0.10	35,791.83 3,244.48
SUBTOTAL SOUTH AFRICA		52,443,407.66 4,843,014.56	7,393.26 609.65	69,249,624.62 5,715,433.77	8.33	16,806,216.96 872,419.21
UNITED KINGDOM						
93,520.000 OLD MUTUAL PLC KSB75JZY2	40.2700 3.3236	3,054,450.22 292,385.59	0.00 0.00	3,766,050.40 310,826.40	0.45	711,600.18 18,440.81
TOTAL EQUITY S AFRICAN COMM RAND		56,498,537.60 5,225,815.22	7,393.26 609.65	74,156,535.52 6,120,419.71	8.92	17,657,997.92 894,604.49
SINGAPORE DOLLAR						
SINGAPORE						
24,200.000 FIRST RESOURCES LTD FMB2927P5	1.8900 1.3779	47,088.84 37,320.45	0.00 0.00	45,738.00 33,344.03	0.05	-1,350.84 -3,976.42
THAILAND						
218,000.000 THAI BEVERAGE PCL FMB15F665	0.7650 0.5577	114,213.01 91,283.43	0.00 0.00	166,770.00 121,579.06	0.18	52,556.99 30,295.63
TOTAL EQUITY SINGAPORE DOLLAR		161,301.85 128,603.88	0.00 0.00	212,508.00 154,923.09	0.23	51,206.15 26,319.21

SOUTH KOREAN WON

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SOUTH KOREA						
2,144.000 DONGBU INSURANCE CO LTD FK6155931	49,450.0000 44.5717	115,559,981.00 105,216.35	0.00 0.00	106,020,800.00 95,561.64	0.14	-9,539,181.00 -9,654.71
3,467.000 COWAY CO LTD FK6173405	91,500.0000 82.4733	171,319,507.62 154,821.58	5,408,520.00 4,878.46	317,230,500.00 285,935.08	0.42	145,910,992.38 131,113.50
5,439.000 DAEWOO INTERNATIONAL CORP FK6344279	26,550.0000 23.9308	204,503,630.62 188,784.04	2,121,210.00 1,913.64	144,405,450.00 130,159.56	0.19	-60,098,180.62 -58,624.48
374.000 LG HOUSEHOLD & HEALTH CARE LTD FK6344451	841,000.0000 758.0337	215,598,207.92 194,367.61	1,104,480.00 995.65	314,534,000.00 283,504.59	0.41	98,935,792.08 89,136.98
2,176.000 LG CHEM LTD FK6346910	226,000.0000 203.7046	598,928,399.94 534,752.48	6,832,800.00 6,164.16	491,776,000.00 443,261.31	0.65	-107,152,399.94 -91,491.17
11,085.000 SHINHAN FINANCIAL GROUP CO LTD FK6397509	41,950.0000 37.8115	449,528,861.39 407,127.18	8,493,459.00 7,662.31	465,015,750.00 419,141.02	0.61	15,486,888.61 12,013.84
2,246.000 HYUNDAI MOBIS CO LTD FK6449540	246,500.0000 222.1823	637,838,556.92 583,648.05	4,527,900.00 4,084.42	553,639,000.00 499,021.41	0.73	-84,199,556.92 -84,626.64
11,271.000 SK HYNIX INC FK6450266	45,550.0000 41.0564	492,235,575.41 466,723.68	3,059,082.00 2,757.30	513,394,050.00 462,746.70	0.67	21,158,474.59 -3,976.98

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4,091.000 HYUNDAI GREENFOOD CO LTD FK6489306	19,550.0000 17.6214	70,400,007.64 63,766.87	159,549.00 143.86	79,979,050.00 72,088.96	0.11	9,579,042.36 8,322.09
8,904.000 KIA MOTORS CORP FK6490924	45,200.0000 40.7409	548,442,265.83 515,147.25	7,331,220.00 6,611.66	402,460,800.00 362,757.24	0.53	-145,981,465.83 -152,390.01
661.000 KOREA ZINC CO LTD FK6495428	424,000.0000 382.1716	218,946,607.69 200,738.04	3,219,450.00 2,901.84	280,264,000.00 252,615.40	0.37	61,317,392.31 51,877.36
9,715.000 KOREA ELECTRIC POWER CORP FK6495733	46,000.0000 41.4620	293,975,060.53 267,379.71	3,996,720.00 3,603.97	446,890,000.00 402,803.41	0.59	152,914,939.47 135,423.70
2,789.000 LG ELECTRONICS INC FK6520738	58,900.0000 53.0894	198,494,959.95 191,152.87	870,168.00 785.02	164,272,100.00 148,066.33	0.22	-34,222,859.95 -43,086.54
0.000 NAVER CORP FK6560395	0.0000 0.0000	0.00 0.00	381,870.84 344.42	0.00 0.00	0.00	0.00 0.00
4,768.000 PARADISE CO LTD FK6560932	24,250.0000 21.8577	102,403,657.56 95,239.02	1,859,520.00 1,677.23	115,624,000.00 104,217.46	0.15	13,220,342.44 8,978.44
1,681.000 HYUNDAI DEPARTMENT STORE CO LT FK6568612	149,000.0000 134.3009	230,805,133.72 209,020.95	1,174,446.00 1,059.18	250,469,000.00 225,759.73	0.33	19,663,866.28 16,738.78
5,587.000 KANGWON LAND INC FK6683445	34,650.0000 31.2317	175,529,813.00 161,227.04	0.00 0.00	193,589,550.00 174,491.55	0.25	18,059,737.00 13,264.51

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2,088.000 POSCO FK6693238	244,500.0000 220.3796	638,855,108.66 615,394.63	10,342,800.00 9,323.71	510,516,000.00 460,152.58	0.67	-128,339,108.66 -155,242.05
3,385.000 SAMSUNG C&T CORP FK6771604	59,400.0000 53.5401	225,001,438.95 209,969.26	892,710.00 805.27	201,069,000.00 181,233.14	0.26	-23,932,438.95 -28,736.12
1,415.000 SAMSUNG SDI CO LTD FK6771646	136,500.0000 123.0340	198,039,031.14 182,264.22	312,000.00 281.44	193,147,500.00 174,093.11	0.25	-4,891,531.14 -8,171.11
958.000 SAMSUNG ELECTRO-MECHANICS CO L FK6771687	76,900.0000 69.3137	75,585,858.08 68,715.85	560,430.00 505.54	73,670,200.00 66,402.49	0.10	-1,915,658.08 -2,313.36
1,488.000 SAMSUNG ELECTRONICS CO LTD FK6771729	1,441,000.0000 1,298.8425	2,051,310,612.97 1,885,815.69	21,809,034.00 19,672.95	2,144,208,000.00 1,932,677.59	2.82	92,897,387.03 46,861.90
4,734.000 LG DISPLAY CO LTD FKB01VZN1	31,300.0000 28.2122	144,020,076.26 137,864.32	2,493,660.00 2,247.66	148,174,200.00 133,556.52	0.19	4,154,123.74 -4,307.80
2,195.000 SAMSUNG CARD CO LTD FKB1WQQ48	41,050.0000 37.0003	92,433,119.37 87,642.35	1,402,440.00 1,265.20	90,104,750.00 81,215.74	0.12	-2,328,369.37 -6,426.61
1,547.000 HYUNDAI WIA CORP FKB3LF568	141,500.0000 127.5407	260,693,995.13 235,454.48	924,768.00 834.20	218,900,500.00 197,305.53	0.29	-41,793,495.13 -38,148.95
0.000 LG HAUSYS LTD FKB55SJJ0	0.0000 0.0000	0.00 0.00	1,054,404.00 951.23	0.00 0.00	0.00	0.00 0.00

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0.000 E-MART CO LTD FKB682TF9	0.0000 0.0000	0.00 0.00	1,104,480.00 996.47	0.00 0.00		0.00 0.00
0.000 HYUNDAI HOME SHOPPING NETWORK FKB691DP5	0.0000 0.0000	0.00 0.00	329,472.00 297.16	0.00 0.00		0.00 0.00
SUBTOTAL SOUTH KOREA			8,410,449,467.30	8,419,354,200.00		8,904,732.70
			7,762,233.52	7,588,768.09	11.07	-173,465.43
TOTAL EQUITY SOUTH KOREAN WON			8,410,449,467.30	8,419,354,200.00		8,904,732.70
			7,762,233.52	7,588,768.09	11.07	-173,465.43
THAILAND BAHT						
THAILAND						
6,400.000 PTT PCL FB6420392	323.0000 9.9262	2,310,355.22 70,736.94	28,800.00 884.18	2,067,200.00 63,527.96		-243,155.22 -7,208.98
440,375.000 KRUNG THAI BANK PCL FB6492839	22.8000 0.7007	8,682,733.01 277,412.61	0.00 0.00	10,040,550.00 308,560.23		1,357,816.99 31,147.62
21,300.000 SIAM CEMENT PCL/THE FB6609903	510.0000 15.6730	8,707,129.78 271,193.17	134,190.00 4,119.92	10,863,000.00 333,835.27		2,155,870.22 62,642.10
40,100.000 KASIKORNBANK PCL FB6888796	230.0000 7.0682	7,679,685.88 242,064.26	0.00 0.00	9,223,000.00 283,435.77		1,543,314.12 41,371.51
60,500.000 SIAM COMMERCIAL BANK PCL/THE FB6889935	178.0000 5.4702	10,100,641.23 313,984.19	0.00 0.00	10,769,000.00 330,946.52		668,358.77 16,962.33

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121,300.000 THAI OIL PCL FBB0305J9	52.0000 1.5980	5,768,513.24 177,002.33	65,865.90 2,021.67	6,307,600.00 193,841.42	0.28	539,086.76 16,839.09
55,100.000 GLOW ENERGY PCL FBB074GX4	85.7500 2.6352	4,160,353.49 131,440.82	0.00 0.00	4,724,825.00 145,200.52	0.21	564,471.51 13,759.70
40,300.000 TOTAL ACCESS COMMUNICATION PCL FBB1YWK07	82.0000 2.5200	3,864,163.07 117,811.68	84,871.80 2,607.31	3,304,600.00 101,555.01	0.15	-559,563.07 -16,256.67
82,800.000 PTT GLOBAL CHEMICAL PCL FBB736PF7	52.2500 1.6057	5,305,853.38 170,910.23	82,800.00 2,542.02	4,326,300.00 132,953.29	0.19	-979,553.38 -37,956.94
SUBTOTAL THAILAND		56,579,428.30	396,527.70	61,626,075.00		5,046,646.70
		1,772,556.23	12,175.10	1,893,855.99	2.75	121,299.76
TOTAL EQUITY THAILAND BAHT		56,579,428.30	396,527.70	61,626,075.00		5,046,646.70
		1,772,556.23	12,175.10	1,893,855.99	2.75	121,299.76
U.S. DOLLAR						
ARGENTINA						
100.000 BANCO MACRO SA 05961W105 ADR	57.2000 57.2000	1,211.00 1,211.00	0.00 0.00	5,720.00 5,720.00	0.01	4,509.00 4,509.00
570.000 NORTEL INVERSORA SA 656567401 ADR	22.6000 22.6000	7,820.40 7,820.40	218.53 218.53	12,882.00 12,882.00	0.02	5,061.60 5,061.60
SUBTOTAL ARGENTINA		9,031.40	218.53	18,602.00		9,570.60
		9,031.40	218.53	18,602.00	0.03	9,570.60
BERMUDA						

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4,400.000 CREDICORP LTD G2519Y108	140.6300 140.6300	623,129.45 623,129.45	0.00 0.00	618,772.00 618,772.00	0.90	-4,357.45 -4,357.45
20,400.000 COSAN LTD G25343107	6.3300 6.3300	254,733.20 254,733.20	0.00 0.00	129,132.00 129,132.00	0.19	-125,601.20 -125,601.20
SUBTOTAL BERMUDA		877,862.65	0.00	747,904.00		-129,958.65
		877,862.65	0.00	747,904.00	1.09	-129,958.65
BRAZIL						
51,792.000 BANCO BRADESCO SA 059460303 ADR	9.2800 9.2800	573,666.52 573,666.52	272.75 272.75	480,629.76 480,629.76	0.70	-93,036.76 -93,036.76
4,200.000 CIA BRASILEIRA DE DISTRIBUICAO 20440T201 ADR	29.8200 29.8200	198,365.85 198,365.85	0.00 0.00	125,244.00 125,244.00	0.18	-73,121.85 -73,121.85
7,300.000 EMBRAER SA 29082A107 ADR	30.7500 30.7500	262,111.24 262,111.24	393.19 393.19	224,475.00 224,475.00	0.33	-37,636.24 -37,636.24
37,583.000 ITAU UNIBANCO HOLDING SA 465562106 ADR	11.0600 11.0600	535,902.56 535,902.56	348.82 348.82	415,667.98 415,667.98	0.61	-120,234.58 -120,234.58
SUBTOTAL BRAZIL		1,570,046.17	1,014.76	1,246,016.74		-324,029.43
		1,570,046.17	1,014.76	1,246,016.74	1.82	-324,029.43
CAYMAN ISLANDS						
1,800.000 BAIDU INC 056752108 ADR	208.4000 208.4000	337,830.08 337,830.08	0.00 0.00	375,120.00 375,120.00	0.55	37,289.92 37,289.92

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
9,300.000 JD.COM INC 47215P106 ADR	29.3800	225,058.83	0.00	273,234.00		48,175.17
	29.3800	225,058.83	0.00	273,234.00	0.40	48,175.17
3,200.000 NETEASE INC 64110W102 ADR	105.3000	251,451.57	0.00	336,960.00		85,508.43
	105.3000	251,451.57	0.00	336,960.00	0.49	85,508.43
6,400.000 NEW ORIENTAL EDUCATION & TECHN 647581107 ADR	22.1700	145,741.51	0.00	141,888.00		-3,853.51
	22.1700	145,741.51	0.00	141,888.00	0.21	-3,853.51
SUBTOTAL CAYMAN ISLANDS		960,081.99	0.00	1,127,202.00		167,120.01
		960,081.99	0.00	1,127,202.00	1.65	167,120.01
CHILE						
800.000 EMBOTELLADORA ANDINA SA 29081P303 ADR	15.0500	17,854.86	0.00	12,040.00		-5,814.86
	15.0500	17,854.86	0.00	12,040.00	0.02	-5,814.86
4,812.000 ENERSIS SA 29274F104 ADR	16.2600	81,140.98	0.00	78,243.12		-2,897.86
	16.2600	81,140.98	0.00	78,243.12	0.11	-2,897.86
SUBTOTAL CHILE		98,995.84	0.00	90,283.12		-8,712.72
		98,995.84	0.00	90,283.12	0.13	-8,712.72
EGYPT						
28,360.000 COMMERCIAL INTERNATIONAL BANK NAB04R2D8 GDR	7.3774	187,957.96	4,519.45	209,223.06		21,265.10
	7.3774	187,957.96	4,519.45	209,223.06	0.31	21,265.10
INDIA						
2,600.000 DR REDDY'S LABORATORIES LTD 256135203 ADR	57.1000	112,460.93	0.00	148,460.00		35,999.07
	57.1000	112,460.93	0.00	148,460.00	0.22	35,999.07

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
8,600.000 HDFC BANK LTD 40415F101 ADR	58.8900 58.8900	326,470.68 326,470.68	0.00 0.00	506,454.00 506,454.00	0.74	179,983.32 179,983.32
23,800.000 ICICI BANK LTD 45104G104 ADR	10.3600 10.3600	201,965.75 201,965.75	0.00 0.00	246,568.00 246,568.00	0.36	44,602.25 44,602.25
25,100.000 INFOSYS LTD 456788108 ADR	35.0800 35.0800	661,055.92 661,055.92	0.00 0.00	880,508.00 880,508.00	1.28	219,452.08 219,452.08
15,370.000 MAHINDRA & MAHINDRA LTD NAB06W3P7 GDR	19.2000 19.2000	247,578.25 247,578.25	0.00 0.00	295,104.00 295,104.00	0.43	47,525.75 47,525.75
SUBTOTAL INDIA		1,549,531.53	0.00	2,077,094.00	3.03	527,562.47
		1,549,531.53	0.00	2,077,094.00		527,562.47
LUXEMBOURG						
3,700.000 TERNIUM SA 880890108 ADR	18.0700 18.0700	85,858.38 85,858.38	0.00 0.00	66,859.00 66,859.00	0.10	-18,999.38 -18,999.38
2,595.000 JPM STRUCT PROD BV CERT EL9414912 22-OCT-2018 (SAMBA FIN GR)	11.6586 11.6586	33,847.00 33,847.00	0.00 0.00	30,254.06 30,254.06	0.04	-3,592.94 -3,592.94
SUBTOTAL LUXEMBOURG		119,705.38	0.00	97,113.06	0.14	-22,592.32
		119,705.38	0.00	97,113.06		-22,592.32
MEXICO						
3,200.000 AMERICA MOVIL SAB DE CV 02364W105 ADR	20.4600 20.4600	80,221.06 80,221.06	0.00 0.00	65,472.00 65,472.00	0.10	-14,749.06 -14,749.06

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
32,204.000 CEMEX SAB DE CV 151290889 ADR	9.4700	378,848.56	0.00	304,971.88		-73,876.68
	9.4700	378,848.56	0.00	304,971.88	0.44	-73,876.68
3,600.000 FOMENTO ECONOMICO MEXICANO SAB 344419106 ADR	93.5000	329,939.53	0.00	336,600.00		6,660.47
	93.5000	329,939.53	0.00	336,600.00	0.49	6,660.47
16,300.000 GRUPO TELEVISA SAB 40049J206 ADR	33.0100	442,683.98	0.00	538,063.00		95,379.02
	33.0100	442,683.98	0.00	538,063.00	0.78	95,379.02
SUBTOTAL MEXICO		1,231,693.13	0.00	1,245,106.88		13,413.75
		1,231,693.13	0.00	1,245,106.88	1.81	13,413.75
NETHERLANDS						
28,553.000 JP MORGAN STRUCTURED PR ELB3TX4N4 WTS 01-MAR-2017	5.3600	74,820.28	0.00	153,044.08		78,223.80
	5.3600	74,820.28	0.00	153,044.08	0.22	78,223.80
60,581.000 JPM STRUCT PROD BV ELB42HS75 L/WTS 04-AUG-2016 (ITC LTD)	5.0500	299,824.95	0.00	305,934.05		6,109.10
	5.0500	299,824.95	0.00	305,934.05	0.45	6,109.10
2,296.000 JPM STRUCT PROD BV ELB55VK43 LEPO WTS 21-DEC-2015(MAR SUZK)	57.3700	63,354.53	0.00	131,721.52		68,366.99
	57.3700	63,354.53	0.00	131,721.52	0.19	68,366.99
13,509.000 JP MORGAN INTL DER ELB7Z6FR6 LEPO WTS 25-JAN-2018(DLF LTD)U	2.4600	34,414.18	0.00	33,232.14		-1,182.04
	2.4600	34,414.18	0.00	33,232.14	0.05	-1,182.04
13,348.000 JP MORGAN INTL DER ELB82V2P3 LEPO WTS 08-JUN-2017(GATEWY)	6.4700	30,680.85	0.00	86,361.56		55,680.71
	6.4700	30,680.85	0.00	86,361.56	0.13	55,680.71

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
36,375.000 JP MORGAN INTL DERIVATIVES ELB87B5Q7 WTS EXP 16-MAY-2017	2.3000 2.3000	54,995.36 54,995.36	0.00 0.00	83,662.50 83,662.50	 0.12	28,667.14 28,667.14
22,723.000 JP MORGAN INTL DER ELB87DP65 LEPO WTS 08-JUN-2017(TATA)	8.5100 8.5100	120,717.66 120,717.66	0.00 0.00	193,372.73 193,372.73	 0.28	72,655.07 72,655.07
1,632.000 JP MORGAN INTERNATIONAL DERIVA ELB88TB98 LEPO WTS 25/10/17(CADILA HLTHC)	26.3000 26.3000	26,757.23 26,757.23	0.00 0.00	42,921.60 42,921.60	 0.06	16,164.37 16,164.37
18,179.000 JP MORGAN INTL DER ELB8BMRF8 LEPO WTS08-JUN-2017(LUPIN)USD	31.0600 31.0600	187,798.41 187,798.41	0.00 0.00	564,639.74 564,639.74	 0.82	376,841.33 376,841.33
52,138.000 JPM STRUCTURED NOTES ELB8CW8C3 WT 03-JUL-2017	2.3100 2.3100	142,775.23 142,775.23	0.00 0.00	120,438.78 120,438.78	 0.18	-22,336.45 -22,336.45
2,964.000 JP MORGAN INTL DER ELB8Q5NX4 LEPO WTS19-DEPT-2017	26.6600 26.6600	46,843.06 46,843.06	0.00 0.00	79,020.24 79,020.24	 0.12	32,177.18 32,177.18
3,814.000 JP MORGAN INTL DER ELBCCW4G9 LEPO WTS 12-JUL-2018(TECH MAHI)	41.0400 41.0400	89,141.94 89,141.94	0.00 0.00	156,526.56 156,526.56	 0.23	67,384.62 67,384.62
6,700.000 YANDEX NV N97284108	15.1650 15.1650	113,663.96 113,663.96	0.00 0.00	101,605.50 101,605.50	 0.15	-12,058.46 -12,058.46
SUBTOTAL NETHERLANDS		1,285,787.64	0.00	2,052,481.00		766,693.36
		1,285,787.64	0.00	2,052,481.00	3.00	766,693.36

PANAMA

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Shares/Par	Security ID Description	Price	Cost	Net Income	Market Value	Percent Of	Net Unrealized
	Link Ref	Local/Base	Local/Base	Local/Base	Local/Base	Total	Gain/Loss
							Local/Base
800.000	COPA HOLDINGS SA	100.9700	91,805.85	0.00	80,776.00		-11,029.85
	P31076105	100.9700	91,805.85	0.00	80,776.00	0.12	-11,029.85
PERU							
16,100.000	CIA DE MINAS BUENAVENTURA SAA	10.1300	264,353.47	0.00	163,093.00		-101,260.47
	204448104 ADR	10.1300	264,353.47	0.00	163,093.00	0.24	-101,260.47
RUSSIA							
69,319.000	GAZPROM OAO	4.7150	515,631.60	0.00	326,839.09		-188,792.51
	368287207 ADR	4.7150	515,631.60	0.00	326,839.09	0.48	-188,792.51
22,199.000	MMC NORILSK NICKEL OJSC	17.7500	385,421.37	0.00	394,032.25		8,610.88
	46626D108 ADR	17.7500	385,421.37	0.00	394,032.25	0.57	8,610.88
6,654.000	LUKOIL OAO	45.9300	375,054.45	0.00	305,618.22		-69,436.23
	677862104 ADR	45.9300	375,054.45	0.00	305,618.22	0.45	-69,436.23
7,300.000	SBERBANK OF RUSSIA	4.3700	75,032.09	0.00	31,901.00		-43,131.09
	80585Y308 ADR	4.3700	75,032.09	0.00	31,901.00	0.05	-43,131.09
2,455.000	X5 RETAIL GROUP NV	15.3500	33,641.18	0.00	37,684.25		4,043.07
	EXB07T3T5 GDR	15.3500	33,641.18	0.00	37,684.25	0.05	4,043.07
159,447.000	MOSCOW EXCHANGE MICEX-RTS OAO	1.1871	183,030.84	0.00	189,271.56		6,240.72
	IRB8J4DK7	1.1871	183,030.84	0.00	189,271.56	0.28	6,240.72

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
2,909.000 SISTEMA JSFC NAB3C8T04 GDR	6.1589 6.1589	19,532.13 19,532.13	0.00 0.00	17,916.24 17,916.24	 0.03	-1,615.89 -1,615.89
7,244.000 SEVERSTAL PAO NAB8F2W58 GDR	10.9000 10.9000	73,248.05 73,248.05	0.00 0.00	78,959.60 78,959.60	 0.12	5,711.55 5,711.55
2,203.000 MEGAFON OAO NAB988TG1 GDR	15.7413 15.7413	38,763.32 38,763.32	0.00 0.00	34,678.08 34,678.08	 0.05	-4,085.24 -4,085.24
1,554.000 NOVATEK OAO NAB99CZN9 GDR	74.3197 74.3197	195,039.85 195,039.85	0.00 0.00	115,492.81 115,492.81	 0.17	-79,547.04 -79,547.04
SUBTOTAL RUSSIA		1,894,394.88	0.00	1,532,393.10		-362,001.78
		1,894,394.88	0.00	1,532,393.10	2.25	-362,001.78
SOUTH KOREA						
5,000.000 SK TELECOM CO LTD 78440P108 ADR	27.2100 27.2100	123,969.67 123,969.67	0.00 0.00	136,050.00 136,050.00	 0.20	12,080.33 12,080.33
TAIWAN						
1,800.000 CHUNGHWA TELECOM CO LTD 17133Q502 ADR	32.0700 32.0700	55,559.80 55,559.80	0.00 0.00	57,726.00 57,726.00	 0.08	2,166.20 2,166.20
7,500.000 SILICONWARE PRECISION INDUSTRI 827084864 ADR	8.1800 8.1800	64,268.46 64,268.46	0.00 0.00	61,350.00 61,350.00	 0.09	-2,918.46 -2,918.46
34,900.000 TAIWAN SEMICONDUCTOR MANUFACTU 874039100 ADR	23.4800 23.4800	656,617.11 656,617.11	0.00 0.00	819,452.00 819,452.00	 1.20	162,834.89 162,834.89

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
SUBTOTAL TAIWAN		776,445.37	0.00	938,528.00		162,082.63
		776,445.37	0.00	938,528.00	1.37	162,082.63
UNITED KINGDOM						
7,927.000 DEUTSCHE BANK AG CT EL9373746 WTS 13-SEPT-2016(SAMBA FIN)	11.6586	108,760.82	0.00	92,417.71		-16,343.11
	11.6586	108,760.82	0.00	92,417.71	0.13	-16,343.11
873.000 DEUTSCHE BANK AG CT EL9373837 WTS 13-SEPT-2016 (JARIR MARKE)	58.6508	42,008.61	0.00	51,202.13		9,193.52
	58.6508	42,008.61	0.00	51,202.13	0.07	9,193.52
1,831.000 DEUTSCH-CW18 HERFY FOOD SE EL9553974 WTS EXP 07-NOV-2018	29.5917	0.02	0.00	54,182.40		54,182.38
	29.5917	0.02	0.00	54,182.40	0.08	54,182.38
SUBTOTAL UNITED KINGDOM		150,769.45	0.00	197,802.24		47,032.79
		150,769.45	0.00	197,802.24	0.28	47,032.79
TOTAL EQUITY U.S. DOLLAR		11,192,432.38	5,752.74	11,959,668.20		767,235.82
		11,192,432.38	5,752.74	11,959,668.20	17.47	767,235.82
UAE DIRHAM						
UNITED ARAB EMIRATES						
32,697.000 FIRST GULF BANK PJSC FU6122780	14.6000	442,030.05	28,338.00	477,376.20		35,346.15
	3.9751	120,344.71	7,715.43	129,972.56	0.19	9,627.85
17,736.000 UNION NATIONAL BANK PJSC FU6917841	5.6500	114,509.73	0.00	100,208.40		-14,301.33
	1.5383	31,176.49	0.00	27,283.18	0.04	-3,893.31
138,364.000 EMAAR PROPERTIES PJSC FUB01RM28	6.6000	1,132,093.84	0.00	913,202.40		-218,891.44
	1.7969	308,217.80	0.00	248,632.52	0.36	-59,585.28



Asset and Accrual Detail - By Asset type

Report ID: IACS0017
 Base Currency: USD
 Status: PRELIMINARY

AMUNDI GLOBAL EM EQ - HB2F1000002

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Shares/Par Security ID Description Link Ref	Price Local/Base	Cost Local/Base	Net Income Receivable Local/Base	Market Value Local/Base	Percent Of Total	Net Unrealized Gain/Loss Local/Base
43,389.000 EMAAR MALLS GROUP PJSC	2.9200	130,239.89	0.00	126,695.88		-3,544.01
FUBQWJP55	0.7950	35,458.25	0.00	34,494.78	0.05	-963.47
SUBTOTAL UNITED ARAB EMIRATES		1,818,873.51	28,338.00	1,617,482.88		-201,390.63
		495,197.25	7,715.43	440,383.04	0.64	-54,814.21
TOTAL EQUITY UAE DIRHAM		1,818,873.51	28,338.00	1,617,482.88		-201,390.63
		495,197.25	7,715.43	440,383.04	0.64	-54,814.21
TOTAL EQUITY		59,348,641.13	142,304.87	63,505,538.13	92.70	4,156,897.00
TOTAL ASSETS - BASE:		65,051,038.67	160,617.29	68,570,112.39	100.09	3,519,073.72
NET ASSETS - BASE:				68,730,729.68		