

**Hand Composite Employee Benefit Trust
First Trust Funds**

Independent Auditor's Report and Financial Statements

December 31, 2016

Hand Composite Employee Benefit Trust

December 31, 2016

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Independent Auditor's Report

Board of Directors
Hand Composite Employee Benefit Trust
Houston, Texas

We have audited the accompanying financial statements of selected funds (First Trust All Equity Allocation Portfolio, First Trust Target Date Fund 2010, First Trust Target Date Fund 2020, First Trust Target Date Fund 2030, First Trust Target Date Fund 2040 and First Trust Target Date Fund 2050) [six funds] included in the Hand Composite Employee Benefit Trust ("Trust" or "Funds"), which comprise the statements of assets and liabilities, including the schedules of investments, as of December 31, 2016, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of these selected funds included in the Hand Composite Employee Benefit Trust as of December 31, 2016, and the results of their operations and changes in their net assets for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of investment purchases and sales listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

BKD, LLP

Houston, Texas
May 26, 2017

Hand Composite Employee Benefit Trust

Statements of Assets and Liabilities – Selected Funds

December 31, 2016

	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Assets						
Investments, at cost	\$ 9,422,789	\$ 399,809	\$ 3,241,230	\$ 4,717,238	\$ 4,324,831	\$ 430,372
Investments, at fair value	\$ 10,536,746	\$ 405,228	\$ 3,357,431	\$ 5,068,388	\$ 4,672,141	\$ 452,634
Cash	-	68	-	1,693	18,718	-
Receivable for:						
Investment securities sold	-	-	-	-	-	13,805
Capital shares sold	24,457	277	2,187	10,621	15,722	9,877
Investment advisor	-	291	1,714	2,716	2,439	171
Dividends and interest	6,827	142	1,925	4,152	4,653	423
Total assets	\$ 10,568,030	\$ 406,006	\$ 3,363,257	\$ 5,087,570	\$ 4,713,673	\$ 476,910
Liabilities						
Withdrawals in excess of deposit balances	\$ 3,272	\$ -	\$ 5	\$ -	\$ -	\$ 15,191
Accounts payable and accrued liabilities	7,941	514	3,452	5,020	4,465	299
Total liabilities	\$ 11,213	\$ 514	\$ 3,457	\$ 5,020	\$ 4,465	\$ 15,490
Net assets held for participants:						
Class R0	\$ 7,061,277	\$ 4,884	\$ 55,861	\$ 363,768	\$ 1,188,191	\$ 270,208
Class R1	974,448	383,304	2,599,812	4,219,229	3,072,126	191,191
Class R2	1,914,028	6,052	680,222	448,214	131,496	11
Class R3	607,064	11,252	23,905	51,339	317,395	10
Total net assets held for participants	\$ 10,556,817	\$ 405,492	\$ 3,359,800	\$ 5,082,550	\$ 4,709,208	\$ 461,420
Units outstanding:						
Class R0	480,285	322	3,375	20,852	65,938	25,142
Class R1	68,669	26,113	161,445	245,729	174,777	17,890
Class R2	138,215	420	43,601	26,793	7,648	1
Class R3	21,865	774	1,569	3,165	18,897	1
Total units outstanding	709,034	27,629	209,990	296,539	267,260	43,034
Net asset value per unit:						
Class R0	\$ 14.70	\$ 15.19	\$ 16.55	\$ 17.45	\$ 18.02	\$ 10.75
Class R1	\$ 14.19	\$ 14.68	\$ 16.10	\$ 17.17	\$ 17.58	\$ 10.69
Class R2	\$ 13.85	\$ 14.42	\$ 15.60	\$ 16.73	\$ 17.19	\$ 10.77
Class R3	\$ 27.76	\$ 14.53	\$ 15.23	\$ 16.22	\$ 16.80	\$ 10.59

Hand Composite Employee Benefit Trust
Schedules of Investments
First Trust All Equity Allocation Portfolio
December 31, 2016

Number of Shares		Cost	Fair Value
<u>Short Term Investment</u>			
250,106	TD Bank USA FDIC Insured Deposit Fund	\$ 250,106	\$ 250,106
	Total Short Term Investment	2.37% <u>250,106</u>	<u>250,106</u>
<u>Common Stock</u>			
<u>Consumer Discretionary</u>			
1,843	Aaron's Inc	41,584	58,958
309	Advance Auto Parts Inc	47,289	52,258
776	Autonation Inc	45,593	37,752
1,209	Cooper Tire & Rubber	42,278	46,970
494	Expedia Inc	59,296	55,960
1,642	Gamestop Corp Cl A	55,226	41,477
1,404	Goodyear Tire & Rubber	34,398	43,341
468	Home Depot Inc	49,619	62,749
3,328	K B Home	40,209	52,616
645	L Brands Inc	60,722	42,467
877	Lear Corporation	89,065	116,088
608	Lowe's Cos Inc	41,864	43,241
38	NVR Inc	60,076	63,422
242	O'Reilly Automotive Inc	48,689	67,375
610	Omnicom Group Inc	44,845	51,917
9,204	Pier 1 Imports Inc	46,228	78,602
1,434	Regis Corporation	20,195	20,822
3,117	Rent A Center Inc	94,719	35,066
7,278	Stage Stores Inc	67,722	31,805
816	Thor Industries Inc	45,097	81,641
3,247	Tuesday Morning Corp	20,925	17,534
	Total Consumer Discretionary	10.46% <u>1,055,639</u>	<u>1,102,061</u>
<u>Consumer Staples</u>			
1,060	Altria Group Inc	60,567	71,677
1,480	The Andersons Inc	45,722	66,156
1,268	Archer-Daniels-Midland Co	45,209	57,884
984	Cal-Maine Foods Inc	46,243	43,468
380	Casey's General Stores Inc	43,972	45,174
486	Clorox Company	60,411	58,330
432	Constellation Brands Inc-a	60,124	66,230
1,964	Darling International Inc	20,572	25,355
659	Dr Pepper Snapple Group Inc	47,982	59,752

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust All Equity Allocation Portfolio (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Consumer Staples (continued)</i>			
2,579	Kroger Company	\$ 72,508	\$ 89,001
1,214	Nu Skin Enterprises	52,028	58,005
670	Post Holdings Inc	40,948	53,861
714	Seneca Food Corp Cl A	20,602	28,596
1,194	Universal Corporation	62,922	76,118
	Total Consumer Staples	7.59% <u>679,810</u>	<u>799,607</u>
<i>Energy</i>			
4,107	Atwood Oceanics Inc	42,386	53,925
1,824	Bristow Group Inc	47,421	37,356
3,048	Golar Lng Ltd	72,272	69,921
886	Helmerich & Payne	68,405	68,576
894	Marathon Petroleum Corp	40,530	45,013
1,386	National Oilwell Varco Inc	47,200	51,892
1,528	Oil States International Inc	42,886	59,592
2,734	Patterson-uti Energy Inc	41,134	73,599
570	Phillips 66	41,436	49,254
3,180	Qep Resources Inc	43,577	58,544
448	Tesoro Corporation	34,419	39,178
653	Valero Energy Corporation	33,406	44,613
8,055	WPX Energy Inc	45,799	117,361
	Total Energy	7.30% <u>600,871</u>	<u>768,824</u>
<i>Financials</i>			
856	American Equity Invt Life HI	19,727	19,294
2,188	Associated Banc-corp	39,870	54,044
3,150	CBRE Group Inc	105,124	99,194
1,314	CNA Financial Corp	44,967	54,531
2,150	CNO Financial Group Inc	39,652	41,173
4,305	Cousins Properties Inc	40,358	36,636
741	Employers Holdings Inc	19,752	29,344
6,336	First Bancorp Puerto Rico	28,714	41,881
393	First Cash Inc	13,701	18,471
3,142	Fulton Financial Corp	40,153	59,070
1,311	HCI Group Inc	44,348	51,758
1,067	Hanover Insurance Group Inc	81,084	97,108
3,888	Huntington Bancshares Inc	41,490	51,399
250	Infinity Property & Casualty	19,388	21,975

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust All Equity Allocation Portfolio (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Financials (continued)</i>			
1,567	International Bancshares Corp	\$ 40,694	\$ 63,934
294	Jones Lang Lasalle Inc	44,564	29,706
1,093	Kemper Corporation	39,271	48,420
791	Kite Realty Group Trust	19,992	18,573
2,192	Old Republic Intl Corp	35,728	41,648
951	Pacwest Bancorp	39,537	51,772
538	Parkway Inc	287	11,971
1,447	Progressive Corp	45,072	51,369
1,239	Stewart Information Services	45,142	57,093
1,703	Summit Hotel Properties Inc	19,759	27,299
409	Travelers Cos Inc	44,777	50,070
532	United Fire Group Inc	19,968	26,158
1,715	Washington Federal Inc	39,807	58,910
544	World Acceptance Corp	19,604	34,968
	Total Financials	11.84% <u>1,032,530</u>	<u>1,247,769</u>
<i>Healthcare</i>			
429	Aetna Inc	46,115	53,200
332	Anthem Inc	45,622	47,732
1,572	Community Health Systems Inc	40,164	8,787
532	Express Scripts Holding Co	45,566	36,596
1,068	Gilead Sciences Inc	91,536	76,479
1,170	Invacare Corp	19,946	15,269
878	Merck & Co Inc	45,781	51,688
679	Parexel International Corp	45,407	44,624
1,428	Pfizer Inc	39,194	46,381
652	Quest Diagnostics	35,658	59,919
461	Quorum Health Corporation	392	3,351
114	Regeneron Pharmaceuticals	58,642	41,848
393	United Therapeutics Corp	60,350	56,368
390	Universal Health Services B	45,685	41,488
	Total Healthcare	5.54% <u>620,058</u>	<u>583,730</u>
<i>Industrials</i>			
264	Acuity Brands	60,774	60,947
1,340	Alaska Air Group Inc	104,814	118,898
1,457	American Airlines Group Inc	59,395	68,027
507	Atlas Air Worldwide Holdings	24,218	26,440
319	Boeing Co	44,656	49,662
524	Cummins Inc	46,793	71,615

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust All Equity Allocation Portfolio (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Industrials (continued)</i>			
914	Delta Air Lines Inc	\$ 29,478	\$ 44,960
668	Dycom Industries Inc	45,730	53,634
645	Greenbrier Companies Inc	20,228	26,800
366	Huntington Ingalls Industries	41,531	67,414
4,742	Jetblue Airways Corp	70,259	106,316
1,263	Kelly Services Cl A Ord	20,039	28,948
496	Lockheed Martin Corporation	105,770	123,970
1,266	Navigant Consulting Inc	21,128	33,144
1,059	Skywest Inc	14,894	38,601
2,517	Southwest Airlines	106,493	125,446
1,722	Trinity Industries Inc	47,830	47,803
	Total Industrials	10.37% <u>864,030</u>	<u>1,092,625</u>
<i>Information Technology</i>			
3,839	Avx Corp	45,403	60,004
1,581	Activision Blizzard Inc	59,156	57,090
436	Apple Inc	45,588	50,498
2,019	Avnet Inc	86,894	96,125
1,442	Cdw Corp Of Delaware	58,881	75,114
5,904	Ciber Inc	19,963	3,731
2,318	Comtech Telecommunications	62,539	27,468
405	DST Systems Inc	39,341	43,396
384	Factset Research Systems Inc	60,298	62,757
3,949	HP Inc	45,927	58,603
675	Mantech International Corp	19,864	28,519
2,212	Sabre Corp	60,418	55,189
984	Sanmina Corporation	20,017	36,064
504	Synnex Corporation	43,725	60,994
1,302	Tech Data Corporation	83,087	110,252
1,110	Texas Instruments Inc	60,121	80,997
1,243	Total Systems Services Inc	59,822	60,944
1,311	Vantiv Inc Cl A	61,322	78,162
3,410	Vishay Intertechnology	39,963	55,242
765	Western Digital Corporation	45,648	51,982
	Total Information Technology	10.94% <u>1,017,977</u>	<u>1,153,131</u>
<i>Materials</i>			
738	Avery Dennison Corp	45,316	51,823
1,030	Bemis Company	45,663	49,255
4,339	Century Aluminum Company	18,897	37,142
2,986	Commercial Metals Company	40,799	65,035
1,100	Glatfelter (P.H.)Co	20,080	26,279

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust All Equity Allocation Portfolio (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Materials (continued)</i>			
555	Haynes International Inc	\$ 19,719	\$ 23,859
1,649	Mosaic Co/the	45,755	48,365
2,362	Olin Corp	40,615	60,491
1,511	Reliance Steel & Aluminum Co	87,255	120,185
238	Sherwin-Williams Company	62,654	63,960
	Total Materials	5.19% <u>426,753</u>	<u>546,394</u>
<i>Telecommunication Services</i>			
1,346	AT&T Inc	43,854	57,245
1,344	Cogent Comm Holdings Inc	45,430	55,574
2,448	Iridium Communications Inc	20,473	23,501
4,435	Orange Spon ADR	53,296	67,146
3,366	Telephone And Data Systems Inc	85,457	97,176
1,000	Verizon Communications	47,313	53,380
	Total Telecommunication Services	3.36% <u>295,823</u>	<u>354,022</u>
<i>Utilities</i>			
4,922	AES Corporation	46,358	57,194
4,216	NRG Energy Inc	48,869	51,688
1,754	Oge Energy Corp	46,143	58,670
1,337	PNM Resources Inc	39,667	45,859
1,199	Public Service Enterprise Group Inc	46,354	52,612
	Total Utilities	2.52% <u>227,391</u>	<u>266,023</u>
	Total Common Stock	75.11% <u>6,820,882</u>	<u>7,914,186</u>
<i>Foreign Stock</i>			
<i>Consumer Discretionary</i>			
8,092	Fiat Chrysler Automobiles Nv	73,093	73,799
607	Toyota Motors Corp ADR	73,333	71,140
	Total Consumer Discretionary	1.38% <u>146,426</u>	<u>144,939</u>
<i>Energy</i>			
3,474	Canadian Natural Resources Ltd	94,998	110,751
1,246	China Petroleum & Chemical Corp ADR	94,592	88,491
717	Cnooc Limited Spons ADR	107,257	88,879
2,492	Eni Spa (ADR)	99,284	80,342

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust All Equity Allocation Portfolio (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Energy (continued)</i>			
1,137	Petrochina Co Ltd- ADR	\$ 100,873	\$ 83,797
1,627	Royal Dutch Shell Plc Cl A - Spons ADR	98,655	88,476
2,798	Sasol Ltd Spons ADR	75,131	79,995
5,390	Stateoil Hydro ADR	107,457	98,314
1,657	Total Sa Spon ADR	85,507	84,457
	Total Energy	7.63% <u>863,754</u>	<u>803,502</u>
<i>Financials</i>			
10,029	Banco Bilbao Vizcaya Argent Sa Sponsored ADR	72,351	67,896
1,793	Banco Latinoamericano De Come	41,671	52,786
15,293	Banco Santander Sa Sponsored ADR	73,255	79,217
3,416	Credit Suisse Group ADR	71,762	48,883
223	Everest Re Group Ltd	27,927	48,257
1,884	HSBC Holdings Plc Spons ADR	72,093	75,699
11,875	Mitsubishi UFJ Financial Group Inc	62,074	73,150
18,427	Mizuho Financial Group-ADR	64,667	66,153
13,431	Nomura Holdings Inc Spon ADR	73,094	79,243
2,221	Shinhan Financial Group ADR	83,506	83,598
9,779	Sumitomo Mitsui-Spons ADR	69,389	74,712
	Total Financials	7.11% <u>711,789</u>	<u>749,594</u>
<i>Healthcare</i>			
403	Taro Pharmaceutical Ind Ltd	60,594	42,424
	Total Healthcare	0.40% <u>60,594</u>	<u>42,424</u>
<i>Industrials</i>			
970	Copa Holdings Sa Cl A	67,231	88,105
4,850	Costamare Inc	46,508	27,160
3,030	Seaspan Corp	53,525	27,694
	Total Industrials	1.36% <u>167,264</u>	<u>142,959</u>
<i>Materials</i>			
2,877	BHP Billiton Ltd Spons ADR	72,592	102,939
1,256	Domtar Corp	50,401	49,022
2,104	Posco ADR	113,031	110,565
2,681	Potash Corporation of Saskatchewan	45,825	48,499
2,572	Rio Tinto Plc-spon ADR	72,589	98,919
	Total Materials	3.89% <u>354,438</u>	<u>409,944</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust All Equity Allocation Portfolio (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Telecommunication Services</i>			
1,880	Nippon Telephone & Telegraph	\$ 47,536	\$ 79,092
	Total Telecommunication Services	0.75% <u>47,536</u>	<u>79,092</u>
	Total Foreign Stock	22.52% <u>2,351,801</u>	<u>2,372,454</u>
	Total Investments	100.00% <u>\$ 9,422,789</u>	<u>\$ 10,536,746</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2010
December 31, 2016

Number of Shares		Cost	Fair Value
<i><u>Short Term Investment</u></i>			
10,747	TD Bank USA FDIC Insured Deposit Fund	\$ 10,747	\$ 10,747
	Total Short Term Investment	2.65% <u>10,747</u>	<u>10,747</u>
<i><u>Common Stock</u></i>			
<i>Consumer Discretionary</i>			
13	Aaron's Inc	300	416
23	American Eagle Outfitters Inc	365	349
8	Cheesecake Factory	393	479
11	Cooper Tire & Rubber	410	427
11	Core-Mark Holding Co Inc	407	474
15	Devry Inc	299	468
6	Dicks Sporting Goods Inc	211	319
8	Dollar General Corp	577	593
5	Expedia Inc	594	566
7	Foot Locker Inc	458	496
12	Gamestop Corp Cl A	345	303
6	Genesco Inc	344	373
19	Gentex Corp	302	374
5	Genuine Parts Co	472	478
7	Hyatt Hotels Corp Cl A	319	387
2	Mohawk Industries Inc	397	399
6	Morningstar Inc	476	441
10	Nike Inc Class B	568	508
2	O'Reilly Automotive Inc	544	557
8	Ross Stores Inc	454	525
21	Skechers Usa Inc	529	516
7	TJX Companies Inc	504	526
10	Texas Roadhouse	378	482
5	Thor Industries Inc	277	500
2	Ulta Salon Cosmetics & Fragr	365	510
9	Williams-Sonoma Inc	486	436
	Total Consumer Discretionary	2.94% <u>10,774</u>	<u>11,902</u>
<i>Consumer Staples</i>			
10	Cal-Maine Foods Inc	453	442
4	Caseys General Stores Inc	419	476
10	Church & Dwight Co Inc	447	442
4	Clorox Company	485	480

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date 2010 Fund (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Consumer Staples (continued)</i>			
4	Costco Wholesale Corp	\$ 601	\$ 640
6	Dr Pepper Snapple Group Inc	520	544
14	Hormel Foods Corp	450	487
3	J&J Snack Foods	358	400
18	Kroger Company	592	621
8	Mondelez International Inc	347	355
9	National Beverage	397	460
22	Pilgrims Pride Corp	457	418
3	Sanderson Farms Inc	233	283
12	Snyders-Lance Inc	397	460
11	Tootsie Roll Industries Inc	356	437
4	Tyson Foods Inc Cl A	223	247
8	United Natural Foods Inc	365	382
6	Universal Corporation	329	383
6	Weis Markets Inc	287	401
17	Whole Foods Mkt	515	523
	Total Consumer Staples	2.19% <u>8,231</u>	<u>8,881</u>
<i>Energy</i>			
3	Chevron Corp	292	353
6	Dril Quip Inc	365	360
4	Exxon Mobil Corporation	341	361
5	Helmerich & Payne	292	387
8	Marathon Petroleum Corp	298	403
4	Phillips 66	313	346
6	Valero Energy Corporation	329	410
7	World Fuel Services Corp	312	321
	Total Energy	0.73% <u>2,542</u>	<u>2,941</u>
<i>Financials</i>			
5	Allstate Corporation	328	371
3	American National Insurance	323	374
2	Berkshire Hathaway Inc Cl B	297	326
1	Blackrock Inc	331	381
7	Cboe Holdings Inc	440	517
4	Cincinnati Financial Corp	250	303
5	Coresite Realty Corp	334	397
5	Cullen Frost Bankers Inc	307	441
8	Eagle Bancorp Inc	395	488
5	Erie Indemnity Company Cl A	467	562

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date 2010 Fund (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Financials (continued)</i>			
4	Hanover Insurance Group Inc	\$ 305	\$ 364
15	Hilltop Holdings Inc	294	447
34	Huntington Bancshares Inc	376	449
9	Kemper Corporation	297	399
45	MFA Financial Inc	308	343
3	Navigators Group Inc	258	353
19	Old Republic Intl Corp	333	361
4	PS Business Parks Inc/ca	342	466
8	T Rowe Price Group Inc	545	602
8	Primerica Inc	420	553
11	Progressive Corp	336	391
6	Prosperity Bancshares Inc	294	431
2	Public Storage Inc	435	447
8	Selective Insurance Ord	270	344
8	Suntrust Banks Inc	306	439
3	Travelers Cos Inc	345	367
13	UDR Inc	469	474
	Total Financials	2.81% <u>9,405</u>	<u>11,390</u>
<i>Healthcare</i>			
3	Amgen Inc	479	439
3	Anthem Inc	405	431
7	Cardinal Health Inc	566	504
3	Chemed Corp	327	481
18	Globus Medical Inc Cl A	449	447
3	Henry Schein Inc	456	455
3	ICU Medical Inc	338	442
5	Johnson & Johnson Corporation	537	576
4	Ligand Pharmaceuticals Inc	408	406
3	Mckesson Corporation	525	421
5	Merck & Co Inc	273	294
7	Neogen Corp	386	462
4	Quest Diagnostics	293	368
2	Thermo Fisher Scientific Inc	287	282
	Total Healthcare	1.48% <u>5,729</u>	<u>6,008</u>
<i>Industrials</i>			
9	ATT Inc	306	347
7	Alaska Air Group Inc	469	621
3	Allegiant Travel	447	499

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date 2010 Fund (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Industrials (continued)</i>			
7	C H Robinson Worldwide Inc	\$ 459	\$ 513
5	Dycom Industries Inc	388	401
9	Expeditors Intl Wash Inc	427	477
7	Fluor Corp	338	368
3	General Dynamics Corp	425	518
8	Hawaiian Holdings Inc	277	456
10	Healthcare Services Group	359	392
5	Kirby Corp	327	333
14	Knight Transportation Inc	382	463
6	Landstar Systems Inc	373	512
2	Lockheed Martin Corporation	453	500
20	MRC Global Inc	267	405
3	Norfolk Southern Corporation	256	324
3	Northrop Grumman Corp	528	698
5	Old Dominion Freight Lines Inc	325	429
12	Quanta Services Inc	273	418
4	Raytheon Company	494	568
12	Robert Half International Inc	507	585
16	Rollins Inc	445	540
14	Southwest Airlines	536	698
12	Sykes Enterprises Inc	350	346
3	Teledyne Technologies Inc	288	369
10	Toro Company	402	560
14	Trinity Industries Inc	250	389
3	Unifirst Corp	328	431
6	United Airlines	267	437
3	Universal Forest Products Inc	215	307
8	Waste Management Inc	466	567
14	Werner Enterprises Inc	382	377
	Total Industrials	3.66% <u>12,009</u>	<u>14,848</u>
<i>Information Technology</i>			
24	AVX Corp	329	375
12	Activision Blizzard Inc	471	433
1	Alphabet Inc	756	792
5	Apple Inc	567	579
8	Avnet Inc	331	381
36	Brocade Communications Systems	372	450
8	Cirrus Logic Inc	259	452
11	Cisco Systems Inc	301	332
11	Convergys Corporation	270	270
14	Corning Inc	266	340

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date 2010 Fund (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Information Technology (continued)</i>			
4	DST Systems Inc	\$ 479	\$ 429
6	Electronic Arts Inc	426	473
3	Factset Research Systems Inc	457	490
8	First Solar Inc	414	257
5	Jack Henry & Associates Inc	350	444
45	Infinera Corp	479	382
9	Intel Corporation	276	326
7	Mks Instruments Inc	255	416
8	Manhattan Associates	436	424
19	Micron Technology Inc	214	416
6	OSI Systems Inc	442	457
9	Paychex Inc	485	548
6	Qorvo Inc	300	316
12	Sanmina Corporation	270	440
3	Synnex Corporation	287	363
4	Tech Data Corporation	249	339
10	Total Systems Services Inc	478	490
8	Vantiv Inc Cl A	413	477
6	Visa Inc Cl A	460	468
6	Western Digital Corporation	290	408
	Total Information Technology	3.15% <u>11,382</u>	<u>12,767</u>
<i>Materials</i>			
6	Aptargroup Inc	442	441
6	Avery Dennison Corp	417	421
9	Bemis Company	428	430
4	Ecolab Inc	466	469
9	Newmont Mining Corp	166	307
6	Westlake Chemical Corp	282	336
	Total Materials	0.59% <u>2,201</u>	<u>2,404</u>
<i>Telecommunication Services</i>			
12	Telephone and Data Systems Inc	305	346
9	US Cellular	355	393
	Total Telecommunication Services	0.18% <u>660</u>	<u>739</u>
<i>Utilities</i>			
6	Allete Inc	314	385
9	Alliant Energy Corp	272	341
5	American Electric Power	293	315

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date 2010 Fund (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Utilities (continued)</i>			
5	Atmos Energy Corp	\$ 296	\$ 371
4	DTE Energy Co	332	394
5	Edison International	304	360
10	Empire District Electric Co	277	341
6	Eversource Energy	313	331
12	New Jersey Resources Corp	373	426
4	Pinnacle West Capital Corporation	253	312
8	Public Service Enterprise Group Inc	320	351
5	Scana Corporation	292	366
6	Westar Energy Inc	242	338
8	Xcel Energy Inc	298	326
	Total Utilities	1.22% <u>4,179</u>	<u>4,957</u>
	Total Common Stock	18.95% <u>67,112</u>	<u>76,837</u>
<i><u>Foreign Stock</u></i>			
<i>Consumer Discretionary</i>			
14	Honda Motors Ltd ADR	439	409
8	Luxottica Group Spa Spon ADR	444	430
20	Nissan Motor Co Ltd Spons ADR	404	400
9	Sky Plc Sponsored ADR	511	441
10	Thomson Reuters Corp	376	438
3	Toyota Motors Corp ADR	348	352
	Total Consumer Discretionary	0.61% <u>2,522</u>	<u>2,470</u>
<i>Consumer Staples</i>			
3	Anheuser-Busch Inbev Nv	371	316
3	Diageo Plc Sponsored ADR	345	312
11	L'oreal Un-sponsored ADR	398	401
5	Nestle Sa Spons ADR	384	359
	Total Consumer Staples	0.34% <u>1,498</u>	<u>1,388</u>
<i>Financials</i>			
6	Bank of Montreal	359	432
8	Bank of Nova Scotia	401	445
3	Chubb Limited	359	396
6	Royal Bank of Canada	332	406
18	Swiss Re Ag Ltd Sponsored ADR	422	428

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date 2010 Fund (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Financials (continued)</i>			
9	Toronto-Dominion Bank	\$ 389	\$ 444
	Total Financials	0.63% <u>2,262</u>	<u>2,551</u>
<i>Healthcare</i>			
9	Glaxosmithkline Plc Sponsored ADR	365	347
10	Novo-nordisk Sa Spons ADR	473	359
	Total Healthcare	0.17% <u>838</u>	<u>706</u>
<i>Industrials</i>			
6	Canadian National Railway Co	373	404
	Total Industrials	0.10% <u>373</u>	<u>404</u>
<i>Information Technology</i>			
3	Accenture Plc	336	351
2	Broadcom Ltd	311	354
14	Canon Inc Spons ADR	439	394
9	Hitachi Ltd ADR	462	486
70	Nokia Corporation Sponsored ADR	440	337
	Total Information Technology	0.47% <u>1,988</u>	<u>1,922</u>
<i>Materials</i>			
5	Lyondellbasell Industries Nv	425	429
	Total Materials	0.11% <u>425</u>	<u>429</u>
<i>Telecommunication Services</i>			
24	Deutsche Telekom	410	410
16	NTT Docomo Inc Spons ADR	345	364
9	Nippon Telephone & Telegraph	357	379
20	Telstra Corp ADR	412	365
14	Vodafone Group Plc Sponsored ADR	451	342
	Total Telecommunication Services	0.46% <u>1,975</u>	<u>1,860</u>
	Total Foreign Stock	2.89% <u>11,881</u>	<u>11,730</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date 2010 Fund (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i><u>Exchange-traded Funds</u></i>			
<i>Fixed Income</i>			
190	iShares Barclays Tips Bond Fund	\$ 21,705	\$ 21,502
180	iShares Iboxx\$ Inv Grade Corp Bd Fd	20,981	21,092
59	iShares 20+ Year Treasury Bond Fund	7,349	7,029
378	iShares Barclays 7-10 Year Treasury Bond	40,825	39,622
804	iShares Barclays Mbs Bond Fund	87,832	85,497
325	iShares Barclays Intermed Credit Bond	35,337	35,162
247	iShares Barclays 1-3 Year Credit Bond	26,111	25,920
1,040	Invesco Powershares Senior Loan Portfolio	23,913	24,294
263	Powershares Emerging Mkts Sovereign Debt	7,481	7,432
698	Spdr Barclays Internatl Treasury Bond	18,329	18,134
461	Wisdomtree Bloomberg US Dollar Bullish Fund	12,435	12,894
	Total Fixed Income	73.70% <u>302,298</u>	<u>298,578</u>
<i>Equity</i>			
32	Spdr Gold Trust	3,995	3,508
107	Vanguard FTSE Emerging Markets ETF	3,776	3,828
	Total Equity	1.81% <u>7,771</u>	<u>7,336</u>
	Total Exchange-traded Funds	75.51% <u>310,069</u>	<u>305,914</u>
	Total Investments	100.00% <u>\$ 399,809</u>	<u>\$ 405,228</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020
December 31, 2016

Number of Shares		Cost	Fair Value
<i><u>Short Term Investment</u></i>			
75,516	TD Bank USA FDIC Insured Deposit Fund	\$ 75,516	\$ 75,516
	Total Short Term Investment	2.25% <u>75,516</u>	<u>75,516</u>
<i><u>Common Stock</u></i>			
<i>Consumer Discretionary</i>			
237	Aaron's Inc	6,173	7,582
337	American Eagle Outfitters Inc	5,475	5,112
120	Cheesecake Factory	6,046	7,186
158	Cooper Tire & Rubber	5,513	6,138
168	Core-Mark Holding Co Inc	6,520	7,236
261	Devry Inc	4,832	8,143
77	Dicks Sporting Goods Inc	3,200	4,089
109	Dollar General Corp	8,010	8,074
66	Expedia Inc	7,651	7,476
105	Foot Locker Inc	6,744	7,443
218	Gamestop Corp Cl A	6,845	5,507
110	Genesco Inc	6,712	6,831
249	Gentex Corp	3,921	4,903
71	Genuine Parts Co	6,616	6,783
89	Hyatt Hotels Corp Cl A	4,235	4,918
27	Mohawk Industries Inc	5,153	5,391
90	Morningstar Inc	7,223	6,620
4	NVR Inc	6,573	6,676
145	Nike Inc Class B	8,553	7,370
27	O'Reilly Automotive Inc	6,721	7,517
119	Ross Stores Inc	6,311	7,806
310	Skechers Usa Inc	8,529	7,620
102	TJX Companies Inc	7,441	7,663
154	Texas Roadhouse	5,954	7,429
71	Thor Industries Inc	4,160	7,104
30	Ulta Salon Cosmetics & Fragr	6,068	7,648
139	Williams-Sonoma Inc	7,501	6,726
	Total Consumer Discretionary	5.45% <u>168,680</u>	<u>182,991</u>
<i>Consumer Staples</i>			
156	Cal-Maine Foods Inc	6,976	6,891
59	Caseys General Stores Inc	6,628	7,014
148	Church & Dwight Co Inc	6,702	6,540

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Consumer Staples (continued)</i>			
61	Clorox Company	\$ 7,746	\$ 7,321
50	Costco Wholesale Corp	7,438	8,006
84	Dr Pepper Snapple Group Inc	7,179	7,616
202	Hormel Foods Corp	7,104	7,032
50	J&J Snack Foods	5,584	6,672
258	Kroger Company	8,598	8,904
125	Mondelez International Inc	5,222	5,541
137	National Beverage	6,040	6,998
337	Pilgrims Pride Corp	7,348	6,400
62	Sanderson Farms Inc	4,835	5,843
179	Snyders-Lance Inc	5,934	6,863
163	Tootsie Roll Industries Inc	5,224	6,479
73	Tyson Foods Inc Cl A	4,329	4,503
150	United Natural Foods Inc	6,469	7,158
103	Universal Corporation	5,847	6,566
113	Weis Markets Inc	5,072	7,553
251	Whole Foods Mkt	7,533	7,721
	Total Consumer Staples	4.10% <u>127,808</u>	<u>137,621</u>
<i>Energy</i>			
53	Chevron Corp	4,715	6,238
108	Dril Quip Inc	6,339	6,485
63	Exxon Mobil Corporation	5,078	5,686
65	Helmerich & Payne	3,430	5,031
135	Marathon Petroleum Corp	5,003	6,797
68	Phillips 66	5,585	5,876
103	Valero Energy Corporation	5,907	7,037
130	World Fuel Services Corp	5,393	5,968
	Total Energy	1.46% <u>41,450</u>	<u>49,118</u>
<i>Financials</i>			
79	Allstate Corporation	5,110	5,855
49	American National Insurance	5,201	6,106
38	Berkshire Hathaway Inc Cl B	5,246	6,193
15	Blackrock Inc	5,191	5,708
110	Cboe Holdings Inc	6,981	8,128
58	Cincinnati Financial Corp	3,632	4,394
81	Coresite Realty Corp	5,266	6,429
61	Cullen Frost Bankers Inc	3,462	5,382
122	Eagle Bancorp Inc	6,060	7,436
70	Erie Indemnity Company Cl A	6,478	7,872

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Financials (continued)</i>			
58	Hanover Insurance Group Inc	\$ 4,711	\$ 5,279
268	Hilltop Holdings Inc	5,055	7,986
444	Huntington Bancshares Inc	5,019	5,870
153	Kemper Corporation	4,853	6,778
804	MFA Financial Inc	5,588	6,135
62	Navigators Group Inc	5,288	7,301
248	Old Republic Intl Corp	4,239	4,712
53	PS Business Parks Inc/ca	4,954	6,176
115	T Rowe Price Group Inc	8,005	8,655
113	Primerica Inc	5,375	7,814
174	Progressive Corp	5,657	6,177
80	Prosperity Bancshares Inc	3,743	5,742
34	Public Storage Inc	7,484	7,599
151	Selective Insurance Ord	5,205	6,501
125	Suntrust Banks Inc	4,684	6,856
48	Travelers Cos Inc	5,291	5,876
198	UDR Inc	7,232	7,223
	Total Financials	5.25% <u>145,010</u>	<u>176,183</u>
<i>Healthcare</i>			
46	Amgen Inc	7,296	6,726
44	Anthem Inc	6,043	6,326
99	Cardinal Health Inc	8,130	7,125
43	Chemed Corp	5,421	6,898
267	Globus Medical Inc Cl A	6,815	6,624
44	Henry Schein Inc	6,758	6,675
48	ICU Medical Inc	5,120	7,073
65	Johnson & Johnson Corporation	6,834	7,489
59	Ligand Pharmaceuticals Inc	6,089	5,995
46	Mckesson Corporation	8,409	6,461
88	Merck & Co Inc	4,798	5,181
108	Neogen Corp	5,883	7,128
52	Quest Diagnostics	3,791	4,779
34	Thermo Fisher Scientific Inc	4,864	4,797
	Total Healthcare	2.66% <u>86,251</u>	<u>89,277</u>
<i>Industrials</i>			
122	ATT Inc	4,280	4,706
108	Alaska Air Group Inc	7,322	9,583
46	Allegiant Travel	7,095	7,654
101	C H Robinson Worldwide Inc	6,910	7,399

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Industrials (continued)</i>			
74	Dycom Industries Inc	\$ 5,448	\$ 5,941
138	Expeditors Intl Wash Inc	6,642	7,308
85	Fluor Corp	4,215	4,464
49	General Dynamics Corp	6,792	8,460
124	Hawaiian Holdings Inc	4,692	7,068
152	Healthcare Services Group	5,496	5,954
97	Kirby Corp	6,068	6,451
210	Knight Transportation Inc	5,742	6,941
88	Landstar Systems Inc	5,417	7,506
32	Lockheed Martin Corporation	6,919	7,998
366	MRC Global Inc	4,690	7,415
56	Norfolk Southern Corporation	4,661	6,052
36	Northrop Grumman Corp	6,614	8,373
64	Old Dominion Freight Lines Inc	4,167	5,491
156	Quanta Services Inc	3,524	5,437
56	Raytheon Company	6,456	7,952
188	Robert Half International Inc	8,051	9,171
243	Rollins Inc	6,733	8,209
197	Southwest Airlines	7,501	9,818
214	Sykes Enterprises Inc	6,354	6,176
41	Teledyne Technologies Inc	3,769	5,043
152	Toro Company	6,211	8,504
181	Trinity Industries Inc	3,465	5,025
46	Unifirst Corp	5,143	6,608
104	United Airlines	4,712	7,580
61	Universal Forest Products Inc	4,502	6,233
120	Waste Management Inc	6,819	8,509
258	Werner Enterprises Inc	6,856	6,953
	Total Industrials	6.73% <u>183,266</u>	<u>225,982</u>

Information Technology

436	AVX Corp	5,717	6,815
173	Activision Blizzard Inc	6,450	6,247
10	Alphabet Inc	7,652	7,925
68	Apple Inc	7,451	7,876
107	Avnet Inc	4,544	5,094
474	Brocade Communications Systems	4,805	5,920
113	Cirrus Logic Inc	3,686	6,389
172	Cisco Systems Inc	4,825	5,198
198	Convergys Corporation	5,051	4,863
231	Corning Inc	4,616	5,606
60	DST Systems Inc	6,803	6,429

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Information Technology (continued)</i>			
90	Electronic Arts Inc	\$ 6,092	\$ 7,088
44	Factset Research Systems Inc	6,917	7,191
111	First Solar Inc	6,743	3,562
83	Jack Henry & Associates Inc	6,509	7,369
666	Infinera Corp	8,434	5,654
145	Intel Corporation	4,763	5,259
121	Mks Instruments Inc	4,581	7,187
123	Manhattan Associates	6,863	6,523
308	Micron Technology Inc	3,575	6,751
92	OSI Systems Inc	6,901	7,003
132	Paychex Inc	6,716	8,036
78	Qorvo Inc	3,886	4,113
211	Sanmina Corporation	4,520	7,733
38	Synnex Corporation	3,398	4,599
71	Tech Data Corporation	4,925	6,012
151	Total Systems Services Inc	7,217	7,404
126	Vantiv Inc Cl A	6,604	7,512
93	Visa Inc Cl A	7,134	7,256
94	Western Digital Corporation	4,354	6,387
	Total Information Technology	5.69% <u>171,732</u>	<u>191,001</u>
<i>Materials</i>			
92	Aptargroup Inc	6,885	6,757
91	Avery Dennison Corp	6,375	6,390
139	Bemis Company	6,721	6,647
63	Ecolab Inc	7,218	7,385
111	Newmont Mining Corp	2,699	3,782
82	Westlake Chemical Corp	3,806	4,591
	Total Materials	1.06% <u>33,704</u>	<u>35,552</u>
<i>Telecommunication Services</i>			
221	Telephone and Data Systems Inc	5,892	6,380
120	US Cellular	4,748	5,246
	Total Telecommunication Services	0.35% <u>10,640</u>	<u>11,626</u>
<i>Utilities</i>			
101	Allete Inc	5,233	6,483
114	Alliant Energy Corp	3,615	4,319
85	American Electric Power	5,117	5,352

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Utilities (continued)</i>			
59	Atmos Energy Corp	\$ 3,659	\$ 4,375
58	DTE Energy Co	4,907	5,714
76	Edison International	4,915	5,471
176	Empire District Electric Co	5,092	6,000
101	Eversource Energy	5,238	5,578
183	New Jersey Resources Corp	5,704	6,497
58	Pinnacle West Capital Corporation	3,797	4,526
131	Public Service Enterprise Group Inc	5,474	5,748
60	Scana Corporation	3,593	4,397
77	Westar Energy Inc	3,263	4,339
133	Xcel Energy Inc	4,967	5,413
	Total Utilities	2.21% <u>64,574</u>	<u>74,212</u>
	Total Common Stock	34.96% <u>1,033,115</u>	<u>1,173,563</u>
<i>Foreign Stock</i>			
<i>Consumer Discretionary</i>			
378	Honda Motors Ltd ADR	11,221	11,034
229	Luxottica Group Spa Spon ADR	12,973	12,297
557	Nissan Motor Co Ltd Spons ADR	10,541	11,140
235	Sky Plc Sponsored ADR	13,565	11,520
264	Thomson Reuters Corp	10,078	11,558
94	Toyota Motors Corp ADR	11,161	11,017
	Total Consumer Discretionary	2.04% <u>69,539</u>	<u>68,566</u>
<i>Consumer Staples</i>			
83	Anheuser-Busch Inbev Nv	9,999	8,752
94	Diageo Plc Sponsored ADR	10,423	9,770
289	L'oreal Unsponsored ADR	10,276	10,522
138	Nestle Sa Spons ADR	10,392	9,900
	Total Consumer Staples	1.16% <u>41,090</u>	<u>38,944</u>
<i>Financials</i>			
167	Bank of Montreal	9,779	12,011
206	Bank of Nova Scotia	9,628	11,470
87	Chubb Limited	9,747	11,494

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Financials (continued)</i>			
177	Royal Bank of Canada	\$ 9,588	\$ 11,985
483	Swiss Re Ag Ltd Sponsored ADR	11,278	11,476
246	Toronto-dominion Bank	10,279	12,138
	Total Financials	2.10% <u>60,299</u>	<u>70,574</u>
<i>Healthcare</i>			
254	Glaxosmithkline Plc Sponsored ADR	10,498	9,782
263	Novo-nordisk Sa Spons ADR	12,577	9,431
	Total Healthcare	0.57% <u>23,075</u>	<u>19,213</u>
<i>Industrials</i>			
167	Canadian National Railway Co	10,151	11,256
	Total Industrials	0.34% <u>10,151</u>	<u>11,256</u>
<i>Information Technology</i>			
90	Accenture Plc	8,857	10,542
63	Broadcom Ltd	9,076	11,137
377	Canon Inc Spons ADR	11,598	10,609
234	Hitachi Ltd ADR	11,951	12,636
1,889	Nokia Corporation Sponsored ADR	12,295	9,086
	Total Information Technology	1.61% <u>53,777</u>	<u>54,010</u>
<i>Materials</i>			
136	Lyondellbasell Industries Nv	11,487	11,666
	Total Materials	0.35% <u>11,487</u>	<u>11,666</u>
<i>Telecommunication Services</i>			
651	Deutsche Telekom	11,188	11,132
430	NTT Docomo Inc Spons ADR	9,260	9,783
239	Nippon Telephone & Telegraph	9,225	10,055
546	Telstra Corp ADR	11,556	9,970
375	Vodafone Group Plc Sponsored ADR	12,052	9,161
	Total Telecommunication Services	1.49% <u>53,281</u>	<u>50,101</u>
	Total Foreign Stock	9.66% <u>322,699</u>	<u>324,330</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2020 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i><u>Exchange-traded Funds</u></i>			
<i>Fixed Income</i>			
986	iShares Barclays Tips Bond Fund	\$ 111,613	\$ 111,586
932	iShares Iboxx\$ Inv Grade Corp Bd Fd	108,743	109,212
358	iShares 20+ Year Treasury Bond Fund	46,700	42,649
1,906	iShares Barclays 7-10 Year Treasury Bond	207,316	199,786
4,172	iShares Barclays Mbs Bond Fund	456,485	443,649
1,768	iShares Barclays Intermed Credit Bond	192,238	191,280
1,396	iShares Barclays 1-3 Year Credit Bond	147,199	146,495
5,654	Invesco Powershares Senior Loan Portfolio	129,984	132,077
1,607	Powershares Emerging Mkts Sovereign Debt	45,937	45,414
3,982	Spdr Barclays Internatl Treasury Bond	106,277	103,452
3,755	Wisdomtree Bloomberg US Dollar Bullish Fund	102,769	105,027
	Total Fixed Income	48.56% <u>1,655,261</u>	<u>1,630,627</u>
<i>Equity</i>			
313	iShares Cohen & Steers Realty Majors Idx	31,107	31,187
261	Spdr Gold Trust	32,639	28,608
2,616	Vanguard FTSE Emerging Markets ETF	90,893	93,600
	Total Equity	4.57% <u>154,639</u>	<u>153,395</u>
	Total Exchange-traded Funds	53.13% <u>1,809,900</u>	<u>1,784,022</u>
	Total Investments	100.00% <u>\$ 3,241,230</u>	<u>\$ 3,357,431</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030
December 31, 2016

Number of Shares		Cost	Fair Value
<u>Short Term Investment</u>			
201,661	TD Bank USA FDIC Insured Deposit Fund	\$ 201,661	\$ 201,661
	Total Short Term Investment	3.98% <u>201,661</u>	<u>201,661</u>
<u>Common Stock</u>			
<u>Consumer Discretionary</u>			
501	Aaron's Inc	11,989	16,027
714	American Eagle Outfitters Inc	10,986	10,831
255	Cheesecake Factory	12,569	15,269
335	Cooper Tire & Rubber	11,700	13,015
356	Core-Mark Holding Co Inc	13,591	15,333
553	Devry Inc	9,961	17,254
169	Dicks Sporting Goods Inc	6,373	8,974
239	Dollar General Corp	17,208	17,703
143	Expedia Inc	16,607	16,199
223	Foot Locker Inc	14,019	15,808
462	Gamestop Corp Cl A	13,646	11,670
234	Genesco Inc	13,827	14,531
544	Gentex Corp	8,228	10,711
151	Genuine Parts Co	13,752	14,427
194	Hyatt Hotels Corp Cl A	8,728	10,720
56	Mohawk Industries Inc	10,337	11,182
191	Morningstar Inc	15,138	14,050
9	NVR Inc	14,629	15,021
318	Nike Inc Class B	18,329	16,164
60	O'Reilly Automotive Inc	14,851	16,705
260	Ross Stores Inc	14,436	17,056
661	Skechers Usa Inc	18,959	16,247
224	TJX Companies Inc	16,006	16,829
327	Texas Roadhouse	12,312	15,774
150	Thor Industries Inc	8,128	15,008
64	Ulta Salon Cosmetics & Fragr	12,184	16,316
296	Williams-Sonoma Inc	16,139	14,323
	Total Consumer Discretionary	7.76% <u>354,632</u>	<u>393,147</u>
<u>Consumer Staples</u>			
331	Cal-Maine Foods Inc	15,528	14,622
126	Caseys General Stores Inc	13,810	14,979
316	Church & Dwight Co Inc	13,772	13,964

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Consumer Staples (continued)</i>			
134	Clorox Company	\$ 16,778	\$ 16,083
110	Costco Wholesale Corp	16,371	17,612
183	Dr Pepper Snapple Group Inc	15,627	16,593
441	Hormel Foods Corp	15,634	15,351
107	J&J Snack Foods	11,642	14,277
564	Kroger Company	19,135	19,464
254	Mondelez International Inc	10,582	11,260
289	National Beverage	12,470	14,762
717	Pilgrims Pride Corp	16,183	13,616
132	Sanderson Farms Inc	10,521	12,440
379	Snyders-Lance Inc	12,640	14,531
346	Tootsie Roll Industries Inc	10,646	13,754
149	Tyson Foods Inc Cl A	8,236	9,190
318	United Natural Foods Inc	13,013	15,175
219	Universal Corporation	12,085	13,961
240	Weis Markets Inc	10,369	16,042
534	Whole Foods Mkt	17,108	16,426
	Total Consumer Staples	5.80% <u>272,150</u>	<u>294,102</u>
<i>Energy</i>			
108	Chevron Corp	9,339	12,712
229	Dril Quip Inc	13,453	13,751
128	Exxon Mobil Corporation	10,328	11,553
142	Helmerich & Payne	6,824	10,991
275	Marathon Petroleum Corp	10,307	13,846
138	Phillips 66	11,143	11,925
210	Valero Energy Corporation	12,599	14,347
275	World Fuel Services Corp	11,252	12,625
	Total Energy	2.01% <u>85,245</u>	<u>101,750</u>
<i>Financials</i>			
161	Allstate Corporation	10,285	11,933
104	American National Insurance	10,588	12,959
77	Berkshire Hathaway Inc Cl B	10,542	12,549
31	Blackrock Inc	10,247	11,797
233	Cboe Holdings Inc	14,525	17,216
127	Cincinnati Financial Corp	7,348	9,620
172	Coresite Realty Corp	10,573	13,652
133	Cullen Frost Bankers Inc	7,157	11,735
258	Eagle Bancorp Inc	12,428	15,725

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Financials (continued)</i>			
148	Erie Indemnity Company Cl A	\$ 13,534	\$ 16,643
127	Hanover Insurance Group Inc	9,813	11,558
567	Hilltop Holdings Inc	10,324	16,897
969	Huntington Bancshares Inc	10,262	12,810
324	Kemper Corporation	10,051	14,353
1,704	MFA Financial Inc	11,367	13,002
131	Navigators Group Inc	10,902	15,425
542	Old Republic Intl Corp	9,166	10,298
112	PS Business Parks Inc/ca	9,789	13,050
252	T Rowe Price Group Inc	17,177	18,966
240	Primerica Inc	11,139	16,596
354	Progressive Corp	10,918	12,567
174	Prosperity Bancshares Inc	7,669	12,490
75	Public Storage Inc	16,805	16,763
320	Selective Insurance Ord	10,530	13,776
255	Suntrust Banks Inc	9,485	13,987
97	Travelers Cos Inc	10,461	11,875
420	UDR Inc	15,288	15,322
	Total Financials	7.37% <u>298,373</u>	<u>373,564</u>
<i>Healthcare</i>			
100	Amgen Inc	15,728	14,621
89	Anthem Inc	12,235	12,796
215	Cardinal Health Inc	17,501	15,474
90	Chemed Corp	11,452	14,437
565	Globus Medical Inc Cl A	14,540	14,018
101	ICU Medical Inc	10,645	14,882
142	Johnson & Johnson Corporation	15,057	16,360
125	Ligand Pharmaceuticals Inc	12,695	12,701
100	Mckesson Corporation	17,328	14,045
179	Merck & Co Inc	9,398	10,538
228	Neogen Corp	12,214	15,048
113	Quest Diagnostics	7,911	10,385
93	Henry Schein Inc	14,039	14,109
70	Thermo Fisher Scientific Inc	9,761	9,877
	Total Healthcare	3.73% <u>180,504</u>	<u>189,291</u>
<i>Industrials</i>			
267	ATT Inc	9,135	10,298
230	Alaska Air Group Inc	15,134	20,408

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Industrials (continued)</i>			
96	Allegiant Travel	\$ 14,945	\$ 15,974
215	C H Robinson Worldwide Inc	14,110	15,751
156	Dycom Industries Inc	10,833	12,525
294	Expeditors Intl Wash Inc	13,553	15,570
186	Fluor Corp	8,658	9,769
108	General Dynamics Corp	14,958	18,647
262	Hawaiian Holdings Inc	9,254	14,934
322	Healthcare Services Group	11,166	12,613
205	Kirby Corp	11,892	13,633
444	Knight Transportation Inc	11,070	14,674
187	Landstar Systems Inc	10,860	15,951
70	Lockheed Martin Corporation	15,170	17,496
776	MRC Global Inc	9,556	15,722
115	Norfolk Southern Corporation	9,165	12,428
78	Northrop Grumman Corp	14,664	18,141
139	Old Dominion Freight Lines Inc	8,310	11,925
341	Quanta Services Inc	7,035	11,884
123	Raytheon Company	14,586	17,466
400	Robert Half International Inc	18,066	19,512
517	Rollins Inc	13,864	17,464
430	Southwest Airlines	16,389	21,431
453	Sykes Enterprises Inc	13,326	13,074
89	Teledyne Technologies Inc	7,857	10,947
323	Toro Company	12,176	18,072
395	Trinity Industries Inc	7,371	10,965
97	Unifirst Corp	10,707	13,934
213	United Airlines	10,010	15,523
129	Universal Forest Products Inc	8,725	13,181
262	Waste Management Inc	14,852	18,578
548	Werner Enterprises Inc	13,888	14,769
	Total Industrials	9.53% <u>381,285</u>	<u>483,259</u>
<i>Information Technology</i>			
924	AVX Corp	11,811	14,442
378	Activision Blizzard Inc	14,538	13,650
21	Alphabet Inc	15,927	16,641
148	Apple Inc	16,267	17,141
233	Avnet Inc	9,677	11,093
1,036	Brocade Communications Systems	9,855	12,940
240	Cirrus Logic Inc	6,947	13,570
352	Cisco Systems Inc	9,433	10,637

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Information Technology (continued)</i>			
419	Convergys Corporation	\$ 10,221	\$ 10,291
471	Corning Inc	8,736	11,431
128	DST Systems Inc	14,397	13,715
196	Electronic Arts Inc	13,736	15,437
93	Factset Research Systems Inc	14,229	15,199
242	First Solar Inc	14,488	7,766
177	Jack Henry & Associates Inc	13,445	15,714
1,411	Infinera Corp	19,102	11,979
295	Intel Corporation	9,618	10,700
256	Mks Instruments Inc	9,181	15,206
263	Manhattan Associates	15,118	13,947
627	Micron Technology Inc	6,814	13,744
195	OSI Systems Inc	14,567	14,843
289	Paychex Inc	14,914	17,594
171	Qorvo Inc	8,158	9,017
448	Sanmina Corporation	8,874	16,419
84	Synnex Corporation	7,012	10,166
150	Tech Data Corporation	9,396	12,702
321	Total Systems Services Inc	15,243	15,739
269	Vantiv Inc Cl A	13,386	16,038
202	Visa Inc Cl A	15,567	15,760
191	Western Digital Corporation	8,961	12,978
	Total Information Technology	8.02% <u>359,618</u>	<u>406,499</u>
<i>Materials</i>			
195	Aptargroup Inc	14,304	14,323
195	Avery Dennison Corp	12,875	13,693
297	Bemis Company	13,865	14,203
137	Ecolab Inc	15,515	16,059
243	Newmont Mining Corp	4,749	8,279
179	Westlake Chemical Corp	8,261	10,022
	Total Materials	1.51% <u>69,569</u>	<u>76,579</u>
<i>Telecommunication Services</i>			
469	Telephone and Data Systems Inc	11,773	13,540
263	US Cellular	10,093	11,498
	Total Telecommunication Services	0.49% <u>21,866</u>	<u>25,038</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Utilities</i>			
214	Allete Inc	\$ 10,820	\$ 13,737
249	Alliant Energy Corp	7,775	9,435
174	American Electric Power	10,230	10,955
128	Atmos Energy Corp	7,569	9,491
119	DTE Energy Co	9,792	11,723
154	Edison International	9,316	11,086
373	Empire District Electric Co	10,494	12,716
206	Eversource Energy	10,524	11,377
388	New Jersey Resources Corp	12,131	13,774
126	Pinnacle West Capital Corporation	7,970	9,832
266	Public Service Enterprise Group Inc	10,557	11,672
132	Scana Corporation	7,634	9,673
168	Westar Energy Inc	6,739	9,467
271	Xcel Energy Inc	9,806	11,030
	Total Utilities	3.08% <u>131,357</u>	<u>155,968</u>
	Total Common Stock	49.30% <u>2,154,599</u>	<u>2,499,197</u>
<i>Foreign Stock</i>			
<i>Consumer Discretionary</i>			
881	Honda Motors Ltd ADR	26,460	25,716
533	Luxottica Group Spa Spon ADR	30,924	28,622
1,298	Nissan Motor Co Ltd Spons ADR	25,429	25,960
549	Sky Plc Sponsored ADR	32,247	26,912
616	Thomson Reuters Corp	23,156	26,968
220	Toyota Motors Corp ADR	26,283	25,784
	Total Consumer Discretionary	3.16% <u>164,499</u>	<u>159,962</u>
<i>Consumer Staples</i>			
194	Anheuser-Busch Inbev Nv	23,329	20,455
220	Diageo Plc Sponsored ADR	24,354	22,867
674	L'oreal Unsponsored ADR	23,628	24,540
323	Nestle Sa Spons ADR	24,124	23,172
	Total Consumer Staples	1.80% <u>95,435</u>	<u>91,034</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Financials</i>			
389	Bank of Montreal	\$ 22,476	\$ 27,977
481	Bank of Nova Scotia	21,553	26,782
203	Chubb Limited	22,865	26,820
411	Royal Bank of Canada	21,768	27,829
1,126	Swiss Re Ag Ltd Sponsored ADR	26,498	26,754
574	Toronto-dominion Bank	23,449	28,321
	Total Financials	3.25% <u>138,609</u>	<u>164,483</u>
<i>Healthcare</i>			
591	Glaxosmithkline Plc Sponsored ADR	24,015	22,759
613	Novo-nordisk Sa Spons ADR	29,548	21,982
	Total Healthcare	0.88% <u>53,563</u>	<u>44,741</u>
<i>Industrials</i>			
390	Canadian National Railway Co	22,948	26,286
	Total Industrials	0.52% <u>22,948</u>	<u>26,286</u>
<i>Information Technology</i>			
209	Accenture Plc	20,594	24,480
148	Broadcom Ltd	20,821	26,162
878	Canon Inc Spons ADR	26,773	24,707
545	Hitachi Ltd ADR	28,024	29,430
4,402	Nokia Corporation Sponsored ADR	29,194	21,174
	Total Information Technology	2.49% <u>125,406</u>	<u>125,953</u>
<i>Materials</i>			
316	Lyondellbasell Industries Nv	26,358	27,106
	Total Materials	0.53% <u>26,358</u>	<u>27,106</u>
<i>Telecommunication Services</i>			
1,518	Deutsche Telekom	26,273	25,958
1,003	NTT Docomo Inc Spons ADR	21,207	22,818
556	Nippon Telephone & Telegraph	21,763	23,391
1,273	Telstra Corp ADR	26,665	23,245
874	Vodafone Group Plc Sponsored ADR	28,113	21,352
	Total Telecommunication Services	2.30% <u>124,021</u>	<u>116,764</u>
	Total Foreign Stock	14.93% <u>750,839</u>	<u>756,329</u>
<i>See Notes to Financial Statements</i>			33

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2030 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i><u>Exchange-traded Funds</u></i>			
<i>Fixed Income</i>			
615	iShares Barclays Tips Bond Fund	\$ 69,409	\$ 69,600
582	iShares Iboxx\$ Inv Grade Corp Bd Fd	67,619	68,199
174	iShares 20+ Year Treasury Bond Fund	22,729	20,729
1,068	iShares Barclays 7-10 Year Treasury Bond	115,107	111,948
2,170	iShares Barclays Mbs Bond Fund	237,425	230,757
858	iShares Barclays Intermed Credit Bond	93,054	92,827
678	iShares Barclays 1-3 Year Credit Bond	71,309	71,149
2,059	Invesco Powershares Senior Loan Portfolio	46,343	48,098
2,340	Powershares Emerging Mkts Sovereign Debt	66,616	66,128
5,800	Spdr Barclays Internatl Treasury Bond	152,292	150,684
9,116	Wisdomtree Bloomberg US Dollar Bullish Fund	251,315	254,975
	Total Fixed Income	23.38% <u>1,193,218</u>	<u>1,185,094</u>
<i>Equity</i>			
456	iShares Cohen & Steers Realty Majors Idx	45,035	45,436
571	Spdr Gold Trust	71,436	62,587
8,890	Vanguard FTSE Emerging Markets ETF	300,450	318,084
	Total Equity	8.41% <u>416,921</u>	<u>426,107</u>
	Total Exchange-traded Funds	31.79% <u>1,610,139</u>	<u>1,611,201</u>
	Total Investments	100.00% <u>\$ 4,717,238</u>	<u>\$ 5,068,388</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date 2040
December 31, 2016

Number of Shares		Cost	Fair Value
<i><u>Short Term Investment</u></i>			
98,890	TD Bank USA FDIC Insured Deposit Fund	\$ 98,890	\$ 98,890
	Total Short Term Investment	2.12% <u>98,890</u>	<u>98,890</u>
<i><u>Common Stock</u></i>			
<i>Consumer Discretionary</i>			
525	Aaron's Inc	13,034	16,795
748	American Eagle Outfitters Inc	11,713	11,347
267	Cheesecake Factory	13,214	15,988
351	Cooper Tire & Rubber	12,236	13,636
374	Core-Mark Holding Co Inc	14,265	16,108
579	Devry Inc	10,950	18,065
183	Dicks Sporting Goods Inc	7,004	9,717
254	Dollar General Corp	18,181	18,814
153	Expedia Inc	17,845	17,332
242	Foot Locker Inc	14,795	17,155
484	Gamestop Corp Cl A	14,649	12,226
246	Genesco Inc	14,640	15,277
592	Gentex Corp	9,146	11,656
162	Genuine Parts Co	15,058	15,477
211	Hyatt Hotels Corp Cl A	9,691	11,660
60	Mohawk Industries Inc	11,180	11,981
206	Morningstar Inc	16,386	15,153
10	NVR Inc	16,046	16,690
339	Nike Inc Class B	19,517	17,231
64	O'Reilly Automotive Inc	15,830	17,818
277	Ross Stores Inc	15,192	18,171
713	Skechers Usa Inc	18,271	17,526
239	TJX Companies Inc	17,236	17,956
342	Texas Roadhouse	12,958	16,498
158	Thor Industries Inc	8,841	15,808
68	Ulta Salon Cosmetics & Fragr	12,858	17,336
320	Williams-Sonoma Inc	17,423	15,485
	Total Consumer Discretionary	8.97% <u>378,159</u>	<u>418,906</u>
<i>Consumer Staples</i>			
346	Cal-Maine Foods Inc	14,344	15,285
136	Caseys General Stores Inc	14,616	16,168
340	Church & Dwight Co Inc	15,055	15,025

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Consumer Staples (continued)</i>			
142	Clorox Company	\$ 17,773	\$ 17,043
116	Costco Wholesale Corp	17,515	18,573
195	Dr Pepper Snapple Group Inc	16,784	17,681
470	Hormel Foods Corp	16,465	16,361
113	J&J Snack Foods	12,309	15,078
601	Kroger Company	20,252	20,741
271	Mondelez International Inc	11,431	12,013
303	National Beverage	13,385	15,477
773	Pilgrims Pride Corp	17,122	14,679
139	Sanderson Farms Inc	10,907	13,099
398	Snyders-Lance Inc	13,160	15,259
363	Tootsie Roll Industries Inc	11,594	14,429
159	Tyson Foods Inc Cl A	8,791	9,807
334	United Natural Foods Inc	15,043	15,938
230	Universal Corporation	12,751	14,663
252	Weis Markets Inc	11,062	16,844
576	Whole Foods Mkt	19,807	17,718
	Total Consumer Staples	6.68% <u>290,166</u>	<u>311,881</u>
<i>Energy</i>			
115	Chevron Corp	10,384	13,536
240	Dril Quip Inc	14,300	14,412
136	Exxon Mobil Corporation	11,169	12,275
155	Helmerich & Payne	8,309	11,997
293	Marathon Petroleum Corp	11,260	14,753
148	Phillips 66	11,971	12,789
224	Valero Energy Corporation	13,035	15,304
289	World Fuel Services Corp	12,448	13,268
	Total Energy	2.32% <u>92,876</u>	<u>108,334</u>
<i>Financials</i>			
171	Allstate Corporation	11,214	12,675
110	American National Insurance	11,094	13,707
82	Berkshire Hathaway Inc Cl B	11,436	13,364
32	Blackrock Inc	10,711	12,177
251	Cboe Holdings Inc	15,797	18,546
138	Cincinnati Financial Corp	8,243	10,454

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Financials (continued)</i>			
180	Coresite Realty Corp	\$ 11,624	\$ 14,287
145	Cullen Frost Bankers Inc	8,093	12,793
271	Eagle Bancorp Inc	13,173	16,517
160	Erie Indemnity Company Cl A	14,765	17,992
138	Hanover Insurance Group Inc	10,713	12,559
595	Hilltop Holdings Inc	11,082	17,731
1,054	Huntington Bancshares Inc	11,488	13,934
339	Kemper Corporation	10,883	15,018
1,786	MFA Financial Inc	12,019	13,627
138	Navigators Group Inc	11,657	16,250
590	Old Republic Intl Corp	9,816	11,210
117	PS Business Parks Inc/ca	10,542	13,633
252	Primerica Inc	12,457	17,426
377	Progressive Corp	11,507	13,384
190	Prosperity Bancshares Inc	8,761	13,638
80	Public Storage Inc	17,947	17,880
336	Selective Insurance Ord	11,177	14,465
271	Suntrust Banks Inc	10,312	14,864
268	T Rowe Price Group Inc	18,367	20,170
104	Travelers Cos Inc	11,343	12,732
454	UDR Inc	16,457	16,562
	Total Financials	8.51% <u>322,678</u>	<u>397,595</u>
<i>Healthcare</i>			
107	Amgen Inc	16,883	15,644
95	Anthem Inc	12,996	13,658
229	Cardinal Health Inc	18,584	16,481
95	Chemed Corp	11,534	15,239
592	Globus Medical Inc Cl A	15,125	14,688
100	Henry Schein Inc	15,160	15,171
106	ICU Medical Inc	11,296	15,619
151	Johnson & Johnson Corporation	16,136	17,397
131	Ligand Pharmaceuticals Inc	13,510	13,311
107	Mckesson Corporation	19,020	15,028
191	Merck & Co Inc	10,100	11,244
239	Neogen Corp	12,913	15,774
123	Quest Diagnostics	8,724	11,304
74	Thermo Fisher Scientific Inc	10,383	10,441
	Total Healthcare	4.30% <u>192,364</u>	<u>200,999</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Industrials</i>			
290	ATT Inc	\$ 10,009	\$ 11,185
248	Alaska Air Group Inc	16,357	22,005
101	Allegiant Travel	15,351	16,806
232	C H Robinson Worldwide Inc	15,334	16,996
163	Dycom Industries Inc	11,766	13,087
317	Expeditors Intl Wash Inc	14,804	16,788
203	Fluor Corp	9,656	10,662
114	General Dynamics Corp	15,858	19,683
275	Hawaiian Holdings Inc	9,766	15,675
338	Healthcare Services Group	12,012	13,239
215	Kirby Corp	13,489	14,298
466	Knight Transportation Inc	12,924	15,401
197	Landstar Systems Inc	11,895	16,804
74	Lockheed Martin Corporation	16,287	18,496
813	Mrc Global Inc	10,271	16,471
122	Norfolk Southern Corporation	9,900	13,185
83	Northrop Grumman Corp	15,339	19,304
152	Old Dominion Freight Lines Inc	9,218	13,040
372	Quanta Services Inc	7,888	12,964
131	Raytheon Company	15,576	18,602
431	Robert Half International Inc	19,098	21,024
558	Rollins Inc	14,657	18,849
458	Southwest Airlines	17,935	22,827
475	Sykes Enterprises Inc	14,046	13,709
96	Teledyne Technologies Inc	8,560	11,808
348	Toro Company	13,344	19,471
429	Trinity Industries Inc	8,077	11,909
102	Unifirst Corp	11,513	14,652
226	United Airlines	10,370	16,471
136	Universal Forest Products Inc	9,368	13,896
280	Waste Management Inc	15,941	19,855
574	Werner Enterprises Inc	15,368	15,469
	Total Industrials	11.01% <u>411,977</u>	<u>514,631</u>
<i>Information Technology</i>			
969	AVX Corp	12,817	15,145
402	Activision Blizzard Inc	15,477	14,516
23	Alphabet Inc	17,419	18,226

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Information Technology (continued)</i>			
158	Apple Inc	\$ 17,014	\$ 18,300
253	Avnet Inc	10,636	12,045
1,126	Brocade Communications Systems	10,729	14,064
251	Cirrus Logic Inc	7,598	14,192
375	Cisco Systems Inc	10,152	11,333
439	Convergys Corporation	10,819	10,782
502	Corning Inc	9,502	12,184
139	DST Systems Inc	15,137	14,894
208	Electronic Arts Inc	14,578	16,382
101	Factset Research Systems Inc	15,412	16,506
263	First Solar Inc	15,382	8,440
191	Jack Henry & Associates Inc	14,427	16,957
1,480	Infinera Corp	18,825	12,565
315	Intel Corporation	10,286	11,425
269	Mks Instruments Inc	9,803	15,979
284	Manhattan Associates	15,857	15,061
668	Micron Technology Inc	7,384	14,643
204	OSI Systems Inc	15,215	15,528
308	Paychex Inc	16,081	18,751
187	Qorvo Inc	9,257	9,861
470	Sanmina Corporation	9,729	17,226
91	Synnex Corporation	7,724	11,013
158	Tech Data Corporation	9,998	13,379
346	Total Systems Services Inc	16,518	16,964
291	Vantiv Inc Cl A	14,669	17,349
215	Visa Inc Cl A	16,569	16,774
204	Western Digital Corporation	9,682	13,862
	Total Information Technology	9.30% <u>384,696</u>	<u>434,346</u>
<i>Materials</i>			
211	Aptargroup Inc	15,651	15,498
210	Avery Dennison Corp	14,135	14,746
320	Bemis Company	15,078	15,302
147	Ecolab Inc	16,804	17,231
264	Newmont Mining Corp	5,786	8,994
195	Westlake Chemical Corp	9,079	10,918
	Total Materials	1.77% <u>76,533</u>	<u>82,689</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Telecommunication Services</i>			
492	Telephone and Data Systems Inc	\$ 12,560	\$ 14,204
286	US Cellular	10,917	12,504
	Total Telecommunication Services	0.57% <u>23,477</u>	<u>26,708</u>
<i>Utilities</i>			
224	Allete Inc	11,657	14,379
271	Alliant Energy Corp	8,627	10,268
185	American Electric Power	10,945	11,648
140	Atmos Energy Corp	8,391	10,381
127	DTE Energy Co	10,601	12,511
164	Edison International	10,202	11,806
391	Empire District Electric Co	11,148	13,329
219	Eversource Energy	11,343	12,095
407	New Jersey Resources Corp	12,810	14,449
137	Pinnacle West Capital Corporation	8,900	10,690
284	Public Service Enterprise Group Inc	11,464	12,462
144	Scana Corporation	8,451	10,552
183	Westar Energy Inc	7,612	10,312
289	Xcel Energy Inc	10,557	11,762
	Total Utilities	3.57% <u>142,708</u>	<u>166,644</u>
	Total Common Stock	57.00% <u>2,315,634</u>	<u>2,662,733</u>
<i>Foreign Stock</i>			
<i>Consumer Discretionary</i>			
975	Honda Motors Ltd ADR	29,147	28,460
590	Luxottica Group Spa Spon ADR	34,089	31,683
1,436	Nissan Motor Co Ltd Spons ADR	27,295	28,720
608	Sky Plc Sponsored ADR	35,754	29,804
682	Thomson Reuters Corp	25,935	29,858
243	Toyota Motors Corp ADR	29,046	28,480
	Total Consumer Discretionary	3.79% <u>181,266</u>	<u>177,005</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Consumer Staples</i>			
214	Anheuser-Busch Inbev Nv	\$ 25,713	\$ 22,564
243	Diageo Plc Sponsored ADR	26,757	25,257
746	L'oreal Unsponsored ADR	26,308	27,162
357	Nestle Sa Spons ADR	26,836	25,611
	Total Consumer Staples	2.15% <u>105,614</u>	<u>100,594</u>
<i>Financials</i>			
430	Bank of Montreal	25,384	30,926
532	Bank of Nova Scotia	24,340	29,622
224	Chubb Limited	25,551	29,595
455	Royal Bank of Canada	24,508	30,808
1,246	Swiss Re Ag Ltd Sponsored ADR	29,139	29,605
635	Toronto-dominion Bank	26,315	31,331
	Total Financials	3.89% <u>155,237</u>	<u>181,887</u>
<i>Healthcare</i>			
655	Glaxosmithkline Plc Sponsored ADR	26,688	25,224
678	Novo-nordisk Sa Spons ADR	32,047	24,313
	Total Healthcare	1.06% <u>58,735</u>	<u>49,537</u>
<i>Industrials</i>			
431	Canadian National Railway Co	26,172	29,049
	Total Industrials	0.62% <u>26,172</u>	<u>29,049</u>
<i>Information Technology</i>			
231	Accenture Plc	22,556	27,057
163	Broadcom Ltd	23,366	28,814
971	Canon Inc Spons ADR	29,774	27,324
604	Hitachi Ltd ADR	31,104	32,616
4,872	Nokia Corporation Sponsored ADR	32,022	23,434
	Total Information Technology	2.98% <u>138,822</u>	<u>139,245</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
First Trust Target Date Fund 2040 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Materials</i>			
349	Lyondellbasell Industries Nv	\$ 29,539	\$ 29,937
	Total Materials	0.64% <u>29,539</u>	<u>29,937</u>
<i>Telecommunication Services</i>			
1,680	Deutsche Telekom	28,997	28,728
1,110	NTT Docomo Inc Spons ADR	23,424	25,253
615	Nippon Telephone & Telegraph	22,767	25,873
1,409	Telstra Corp ADR	30,072	25,728
968	Vodafone Group Plc Sponsored ADR	30,816	23,648
	Total Telecommunication Services	2.77% <u>136,076</u>	<u>129,230</u>
	Total Foreign Stock	17.90% <u>831,461</u>	<u>836,484</u>
<u><i>Exchange-traded Funds</i></u>			
<i>Fixed Income</i>			
573	iShares Barclays Tips Bond Fund	65,463	64,846
362	iShares Iboxx\$ Inv Grade Corp Bd Fd	42,736	42,419
398	iShares Barclays 7-10 Year Treasury Bond	43,496	41,718
607	iShares Barclays Mbs Bond Fund	66,439	64,548
1,920	Invesco Powershares Senior Loan Portfolio	44,886	44,851
1,454	Powershares Emerging Mkts Sovereign Debt	41,416	41,090
4,633	Spdr Barclays Internatl Treasury Bond	122,788	120,366
8,497	Wisdomtree Bloomberg US Dollar Bullish Fund	235,192	237,662
	Total Fixed Income	14.06% <u>662,416</u>	<u>657,500</u>
<i>Equity</i>			
425	iShares Cohen & Steers Realty Majors Idx	41,783	42,347
709	Spdr Gold Trust	88,728	77,713
8,286	Vanguard FTSE Emerging Markets ETF	285,919	296,474
	Total Equity	8.92% <u>416,430</u>	<u>416,534</u>
	Total Exchange-traded Funds	22.98% <u>1,078,846</u>	<u>1,074,034</u>
	Total Investments	100.00% <u>\$ 4,324,831</u>	<u>\$ 4,672,141</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date 2050
December 31, 2016

Number of Shares		Cost	Fair Value
<i><u>Short Term Investment</u></i>			
12,384	TD Bank USA FDIC Insured Deposit Fund	\$ 12,384	\$ 12,384
	Total Short Term Investment	2.74% <u>12,384</u>	<u>12,384</u>
<i><u>Common Stock</u></i>			
<i>Consumer Discretionary</i>			
50	Aaron's Inc	1,239	1,600
72	American Eagle Outfitters Inc	1,176	1,092
26	Cheesecake Factory	1,325	1,557
34	Cooper Tire & Rubber	1,200	1,321
36	Core-Mark Holding Co Inc	1,365	1,551
56	Devry Inc	1,147	1,747
17	Dicks Sporting Goods Inc	873	903
24	Dollar General Corp	1,771	1,778
14	Expedia Inc	1,615	1,586
23	Foot Locker Inc	1,488	1,630
46	Gamestop Corp Cl A	1,290	1,162
23	Genesco Inc	1,432	1,428
57	Gentex Corp	942	1,122
15	Genuine Parts Co	1,443	1,433
20	Hyatt Hotels Corp Cl A	977	1,105
6	Mohawk Industries Inc	1,142	1,198
19	Morningstar Inc	1,490	1,398
1	NVR Inc	1,641	1,669
33	Nike Inc Class B	1,834	1,677
6	O'Reilly Automotive Inc	1,606	1,670
27	Ross Stores Inc	1,619	1,771
69	Skechers Usa Inc	1,776	1,696
23	TJX Companies Inc	1,722	1,728
33	Texas Roadhouse	1,348	1,592
15	Thor Industries Inc	1,035	1,501
7	Ulta Salon Cosmetics & Fragr	1,559	1,785
31	Williams-Sonoma Inc	1,658	1,500
	Total Consumer Discretionary	8.88% <u>37,713</u>	<u>40,200</u>
<i>Consumer Staples</i>			
33	Cal-Maine Foods Inc	1,444	1,458

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date 2050 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Consumer Staples (continued)</i>			
14	Caseys General Stores Inc	\$ 1,630	\$ 1,664
33	Church & Dwight Co Inc	1,509	1,458
14	Clorox Company	1,723	1,680
12	Costco Wholesale Corp	1,844	1,921
18	Dr Pepper Snapple Group Inc	1,604	1,632
45	Hormel Foods Corp	1,710	1,566
11	J&J Snack Foods	1,251	1,468
58	Kroger Company	1,931	2,002
26	Mondelez International Inc	1,102	1,153
29	National Beverage	1,326	1,481
74	Pilgrims Pride Corp	1,590	1,405
14	Sanderson Farms Inc	1,172	1,319
39	Snyders-Lance Inc	1,312	1,495
35	Tootsie Roll Industries Inc	1,207	1,391
15	Tyson Foods Inc Cl A	1,006	925
32	United Natural Foods Inc	1,297	1,527
22	Universal Corporation	1,227	1,403
24	Weis Markets Inc	1,169	1,604
55	Whole Foods Mkt	1,646	1,692
	Total Consumer Staples	6.68% <u>28,700</u>	<u>30,244</u>
<i>Energy</i>			
11	Chevron Corp	1,062	1,295
23	Dril Quip Inc	1,335	1,381
14	Exxon Mobil Corporation	1,191	1,264
14	Helmerich & Payne	840	1,084
28	Marathon Petroleum Corp	1,107	1,410
15	Phillips 66	1,239	1,296
21	Valero Energy Corporation	1,207	1,435
28	World Fuel Services Corp	1,255	1,285
	Total Energy	2.31% <u>9,236</u>	<u>10,450</u>
<i>Financials</i>			
16	Allstate Corporation	1,073	1,186
11	American National Insurance	1,255	1,371
8	Berkshire Hathaway Inc Cl B	1,155	1,304
3	Blackrock Inc	1,036	1,142
24	Cboe Holdings Inc	1,610	1,773

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date 2050 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Financials (continued)</i>			
14	Cincinnati Financial Corp	\$ 954	\$ 1,061
17	Coresite Realty Corp	1,209	1,349
14	Cullen Frost Bankers Inc	904	1,235
26	Eagle Bancorp Inc	1,299	1,585
15	Erie Indemnity Company Cl A	1,480	1,687
14	Hanover Insurance Group Inc	1,161	1,274
57	Hilltop Holdings Inc	1,196	1,699
102	Huntington Bancshares Inc	1,176	1,348
33	Kemper Corporation	1,097	1,462
172	MFA Financial Inc	1,209	1,312
14	Navigators Group Inc	1,260	1,649
57	Old Republic Intl Corp	1,042	1,083
12	PS Business Parks Inc/ca	1,195	1,398
24	Primerica Inc	1,293	1,660
36	Progressive Corp	1,179	1,278
18	Prosperity Bancshares Inc	946	1,292
8	Public Storage Inc	1,830	1,788
32	Selective Insurance Ord	1,143	1,378
26	Suntrust Banks Inc	1,084	1,426
26	T Rowe Price Group Inc	1,829	1,957
10	Travelers Cos Inc	1,127	1,224
44	UDR Inc	1,560	1,605
	Total Financials	8.51% <u>33,302</u>	<u>38,526</u>
<i>Healthcare</i>			
11	Amgen Inc	1,726	1,608
9	Anthem Inc	1,208	1,294
22	Cardinal Health Inc	1,736	1,583
9	Chemed Corp	1,265	1,444
57	Globus Medical Inc Cl A	1,371	1,414
10	Henry Schein Inc	1,607	1,517
11	ICU Medical Inc	1,298	1,621
15	Johnson & Johnson Corporation	1,677	1,728
13	Ligand Pharmaceuticals Inc	1,367	1,321
11	Mckesson Corporation	1,791	1,545
18	Merck & Co Inc	1,020	1,060
23	Neogen Corp	1,251	1,518
12	Quest Diagnostics	908	1,103
7	Thermo Fisher Scientific Inc	1,014	988
	Total Healthcare	4.36% <u>19,239</u>	<u>19,744</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date 2050 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Industrials</i>			
28	ATT Inc	\$ 1,013	\$ 1,080
24	Alaska Air Group Inc	1,705	2,130
10	Allegiant Travel	1,525	1,664
22	C H Robinson Worldwide Inc	1,549	1,612
15	Dycom Industries Inc	1,156	1,204
31	Expeditors Intl Wash Inc	1,536	1,642
19	Fluor Corp	979	998
11	General Dynamics Corp	1,588	1,899
26	Hawaiian Holdings Inc	1,115	1,482
33	Healthcare Services Group	1,225	1,293
20	Kirby Corp	1,187	1,330
44	Knight Transportation Inc	1,219	1,454
19	Landstar Systems Inc	1,276	1,621
7	Lockheed Martin Corporation	1,655	1,750
78	Mrc Global Inc	1,133	1,580
12	Norfolk Southern Corporation	1,082	1,297
8	Northrop Grumman Corp	1,663	1,861
15	Old Dominion Freight Lines Inc	1,016	1,287
36	Quanta Services Inc	912	1,255
13	Raytheon Company	1,738	1,846
42	Robert Half International Inc	1,710	2,049
53	Rollins Inc	1,509	1,790
44	Southwest Airlines	1,834	2,193
45	Sykes Enterprises Inc	1,304	1,299
10	Teledyne Technologies Inc	1,010	1,230
34	Toro Company	1,520	1,902
42	Trinity Industries Inc	890	1,166
10	Unifirst Corp	1,158	1,437
21	United Airlines	1,005	1,530
13	Universal Forest Products Inc	1,051	1,328
27	Waste Management Inc	1,660	1,915
55	Werner Enterprises Inc	1,387	1,482
	Total Industrials	10.96% <u>42,310</u>	<u>49,606</u>
<i>Information Technology</i>			
93	AVX Corp	1,230	1,454
39	Activision Blizzard Inc	1,496	1,408
2	Alphabet Inc	1,558	1,585

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date 2050 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Information Technology (continued)</i>			
15	Apple Inc	\$ 1,579	\$ 1,737
24	Avnet Inc	1,026	1,143
108	Brocade Communications Systems	1,061	1,349
24	Cirrus Logic Inc	975	1,357
36	Cisco Systems Inc	1,040	1,088
43	Convergys Corporation	1,135	1,056
48	Coming Inc	1,017	1,165
14	DST Systems Inc	1,580	1,500
20	Electronic Arts Inc	1,486	1,575
10	Factset Research Systems Inc	1,568	1,634
25	First Solar Inc	1,243	802
18	Jack Henry & Associates Inc	1,502	1,598
142	Infinera Corp	1,589	1,206
30	Intel Corporation	1,003	1,088
26	MKS Instruments Inc	1,095	1,544
27	Manhattan Associates	1,585	1,432
64	Micron Technology Inc	869	1,403
19	OSI Systems Inc	1,262	1,446
30	Paychex Inc	1,654	1,826
18	Qorvo Inc	907	949
45	Sanmina Corporation	1,129	1,649
9	Synnex Corporation	869	1,089
15	Tech Data Corporation	1,143	1,270
33	Total Systems Services Inc	1,599	1,618
28	Vantiv Inc Cl A	1,513	1,669
20	Visa Inc Cl A	1,575	1,560
19	Western Digital Corporation	929	1,291
	Total Information Technology	9.17% <u>38,217</u>	<u>41,491</u>
<i>Materials</i>			
20	Aptargroup Inc	1,511	1,469
20	Avery Dennison Corp	1,438	1,404
31	Bemis Company	1,532	1,482
15	Ecolab Inc	1,737	1,758
25	Newmont Mining Corp	822	852
18	Westlake Chemical Corp	885	1,008
	Total Materials	1.76% <u>7,925</u>	<u>7,973</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date 2050 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Telecommunication Services</i>			
47	Telephone and Data Systems Inc	\$ 1,274	\$ 1,357
27	US Cellular	1,054	1,180
	Total Telecommunication Services	0.56% <u>2,328</u>	<u>2,537</u>
<i>Utilities</i>			
21	Allete Inc	1,182	1,348
26	Alliant Energy Corp	915	985
17	American Electric Power	1,065	1,070
14	Atmos Energy Corp	976	1,038
13	DTE Energy Co	1,168	1,281
15	Edison International	1,013	1,080
38	Empire District Electric Co	1,207	1,295
21	Eversource Energy	1,151	1,160
39	New Jersey Resources Corp	1,281	1,385
14	Pinnacle West Capital Corporation	1,002	1,092
27	Public Service Enterprise Group Inc	1,156	1,185
14	Scana Corporation	934	1,026
17	Westar Energy Inc	884	958
28	Xcel Energy Inc	1,105	1,140
	Total Utilities	3.54% <u>15,039</u>	<u>16,043</u>
	Total Common Stock	56.73% <u>234,009</u>	<u>256,814</u>
<i>Foreign Stock</i>			
<i>Consumer Discretionary</i>			
94	Honda Motors Ltd ADR	2,707	2,744
57	Luxottica Group Spa Spon ADR	3,047	3,061
138	Nissan Motor Co Ltd Spons ADR	2,655	2,760
58	Sky Plc Sponsored ADR	3,044	2,843
66	Thomson Reuters Corp	2,652	2,889
23	Toyota Motors Corp ADR	2,588	2,696
	Total Consumer Discretionary	3.75% <u>16,693</u>	<u>16,993</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date 2050 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Consumer Staples</i>			
20	Anheuser-Busch Inbev Nv	\$ 2,444	\$ 2,109
23	Diageo Plc Sponsored ADR	2,527	2,391
72	L'oreal Unsponsored ADR	2,585	2,622
34	Nestle Sa Spons ADR	2,540	2,439
	Total Consumer Staples	2.11% <u>10,096</u>	<u>9,561</u>
<i>Financials</i>			
42	Bank of Montreal	2,592	3,021
51	Bank of Nova Scotia	2,483	2,840
21	Chubb Limited	2,542	2,775
44	Royal Bank of Canada	2,585	2,979
120	Swiss Re Ag Ltd Sponsored ADR	2,733	2,851
61	Toronto-dominion Bank	2,612	3,010
	Total Financials	3.86% <u>15,547</u>	<u>17,476</u>
<i>Healthcare</i>			
63	Glaxosmithkline Plc Sponsored ADR	2,608	2,426
65	Novo-nordisk Sa Spons ADR	2,991	2,331
	Total Healthcare	1.05% <u>5,599</u>	<u>4,757</u>
<i>Industrials</i>			
42	Canadian National Railway Co	2,569	2,831
	Total Industrials	0.63% <u>2,569</u>	<u>2,831</u>
<i>Information Technology</i>			
22	Accenture Plc	2,461	2,577
15	Broadcom Ltd	2,344	2,652
94	Canon Inc Spons ADR	2,726	2,645
58	Hitachi Ltd ADR	2,893	3,132
468	Nokia Corporation Sponsored ADR	2,718	2,251
	Total Information Technology	2.93% <u>13,142</u>	<u>13,257</u>
<i>Materials</i>			
34	Lyondellbasell Industries Nv	2,838	2,917
	Total Materials	0.64% <u>2,838</u>	<u>2,917</u>

Hand Composite Employee Benefit Trust
Schedule of Investments (Continued)
First Trust Target Date 2050 (Continued)
December 31, 2016

Number of Shares		Cost	Fair Value
<i>Telecommunication Services</i>			
161	Deutsche Telekom	\$ 2,727	\$ 2,753
106	NTT Docomo Inc Spons ADR	2,521	2,412
59	Nippon Telephone & Telegraph	2,542	2,482
135	Telstra Corp ADR	2,646	2,465
93	Vodafone Group Plc Sponsored ADR	2,827	2,272
	Total Telecommunication Services	2.74% <u>13,263</u>	<u>12,384</u>
	Total Foreign Stock	17.71% <u>79,747</u>	<u>80,176</u>
<i>Exchange-traded Funds</i>			
<i>Fixed Income</i>			
55	iShares Barclays Tips Bond Fund	6,288	6,224
35	iShares Iboxx\$ Inv Grade Corp Bd Fd	4,136	4,101
39	iShares Barclays 7-10 Year Treasury Bond	4,283	4,088
58	iShares Barclays Mbs Bond Fund	6,327	6,168
185	Invesco Powershares Senior Loan Portfolio	4,224	4,322
140	Powershares Emerging Mkts Sovereign Debt	4,040	3,956
445	Spdr Barclays Internatl Treasury Bond	12,109	11,560
816	Wisdomtree Bloomberg US Dollar Bullish Fund	22,060	22,823
	Total Fixed Income	13.98% <u>63,467</u>	<u>63,242</u>
<i>Equity</i>			
41	iShares Cohen & Steers Realty Majors Idx	4,207	4,085
68	Spdr Gold Trust	8,378	7,453
796	Vanguard FTSE Emerging Markets ETF	28,180	28,480
	Total Equity	8.84% <u>40,765</u>	<u>40,018</u>
	Total Exchange-traded Funds	22.82% <u>104,232</u>	<u>103,260</u>
	Total Investments	100.00% <u>\$ 430,372</u>	<u>\$ 452,634</u>

Hand Composite Employee Benefit Trust
Statements of Operations – Selected Funds
December 31, 2016

	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
wound						
Income						
Interest	\$ 20	\$ 1	\$ 19	\$ 15	\$ 23	\$ 1
Dividends	256,947	12,592	72,141	113,243	99,332	5,912
Total income	256,967	12,593	72,160	113,258	99,355	5,913
Expenses						
Investment management and administrative	10,438	998	5,614	9,104	7,935	477
Audit	3,862	217	1,222	1,982	1,727	104
Other	5,642	30	56	194	124	8
Class R0 expenses	-	8	61	574	2,269	329
Class R1 expenses	5,068	2,765	12,443	20,000	15,172	601
Class R2 expenses	23,600	45	6,588	9,004	1,599	-
Class R3 expenses	4,134	321	1,529	1,423	3,657	15
Total expenses before expense reimbursement	52,744	4,384	27,513	42,281	32,483	1,534
Expense reimbursement	-	(1,216)	(6,836)	(11,086)	(9,663)	(581)
Total expenses	52,744	3,168	20,677	31,195	22,820	953
Net Investment Income	204,223	9,425	51,483	82,063	76,535	4,960
Net Realized and Unrealized Gains (Losses)						
on Investments						
Net realized gains (losses) on investments	(665,399)	(3,313)	17,497	13,068	31,322	563
Net change in unrealized on investments	1,780,185	21,222	164,108	450,447	426,941	26,428
Net realized and unrealized gains	1,114,786	17,909	181,605	463,515	458,263	26,991
Net Increase in Net Assets Resulting From Operations	\$ 1,319,009	\$ 27,334	\$ 233,088	\$ 545,578	\$ 534,798	\$ 31,951

Hand Composite Employee Benefit Trust
Statements of Changes in Net Assets – Selected Funds
Year Ended December 31, 2016

	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Operations						
Net investment income	\$ 204,223	\$ 9,425	\$ 51,483	\$ 82,063	\$ 76,535	\$ 4,960
Net realized gains (losses)	(665,399)	(3,313)	17,497	13,068	31,322	563
Change in unrealized appreciation/ depreciation	1,780,185	21,222	164,108	450,447	426,941	26,428
Net increase in net assets from operations	1,319,009	27,334	233,088	545,578	534,798	31,951
Net Increase (Decrease) in Net Assets From Participant Transactions	(1,745,807)	(277,600)	(1,858)	(199,522)	303,272	244,381
Increase (Decrease) in Net Assets	(426,798)	(250,266)	231,230	346,056	838,070	276,332
Net Assets Held for Participants						
Beginning of year	10,983,615	655,758	3,128,570	4,736,494	3,871,138	185,088
End of year	<u>\$ 10,556,817</u>	<u>\$ 405,492</u>	<u>\$ 3,359,800</u>	<u>\$ 5,082,550</u>	<u>\$ 4,709,208</u>	<u>\$ 461,420</u>

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2016

Note 1: Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

Hand Composite Employee Benefit Trust ("HB&T" or "the Trust") was created in order to provide broad and uniform diversification programs for pension and profit sharing plans, which, having complied with the requirements of the Internal Revenue Code (the IRC), are exempt from taxation under the provisions of the IRC. The Trust is comprised of 103 portfolios (the Funds); the financial statements of six of these funds are included in this report.

For those funds with more than one class of units, each class has equal rights as to earnings and assets except that each class bears different distribution, shareholder servicing and transfer agent expenses. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each class of units based on its relative net assets.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of investment income and expenses during the reporting period. Actual results could differ from those estimates.

Investment Valuation

All investments in securities are recorded at their estimated fair value. Transfers in and out of Level 1 (quoted market prices), Level 2 (significant other observable inputs) and Level 3 (significant unobservable inputs) are recognized on the period ending date.

Investment Transactions

Investment transactions are accounted for on trade date. Realized gains and losses from investment transactions and unrealized appreciation or depreciation on investments are reported on the identified cost basis.

Investment Income and Distribution of Income

Dividend income less foreign taxes, if any, is recorded on the ex-dividend date and interest income is recorded on the accrual basis. Investment income is allocated ratably on the valuation dates among all participants. No distributions are made to participants in the Funds until units

Hand Composite Employee Benefit Trust
Notes to Financial Statements
December 31, 2016

owned are redeemed, at which time the market value of redeemed units is distributed. Investment income and realized gains (if any) earned by the Funds are reinvested, thereby increasing the respective unit values.

Valuation of Participants' Interest

Units of participation may be purchased or redeemed on the valuation dates at the fair value per unit on such valuation dates. All Funds are valued daily.

Federal Income Taxes

The Funds comply with the requirements under Section 501(a) of the IRC and apportion all of their taxable income to their participants. Therefore, no federal income tax provision is required.

Subsequent Events

Subsequent events have been evaluated through the date of the Independent Auditor's Report, which is the date the financial statements were available to be issued.

Investment Management Advisors

The investment management advisors for each Fund are as follows:

Fund	Investment Management Advisor
First Trust All Equity Allocation Portfolio	First Trust Advisors L.P.
First Trust Target Date Fund 2010	First Trust Advisors L.P.
First Trust Target Date Fund 2020	First Trust Advisors L.P.
First Trust Target Date Fund 2030	First Trust Advisors L.P.
First Trust Target Date Fund 2040	First Trust Advisors L.P.
First Trust Target Date Fund 2050	First Trust Advisors L.P.

Hand Composite Employee Benefit Trust
Notes to Financial Statements
December 31, 2016

Note 2: Investment Advisory Fees and Other Transactions With Affiliates

The Funds are charged an administrative fee by HB&T for trustee/administrative services (fund accounting services, transfer agency services, trustee services, etc.). The Funds have also entered into investment advisory and service agreements with various third-party advisors. These fees compensate the advisors for the services they provide and for expenses borne by the advisors under the various agreements.

First Trust Advisors L.P. reimburses certain fund expenses to the First Trust Target Date Funds (2010 – 2050). The reimbursement agreement provides for an expense reimbursement if the Funds' total expenses, exclusive of service fees and managed product costs, exceed 0.50 percent of the Funds' average daily net assets.

The following table indicates the fees charged each of the Funds and the various classes of units within the Funds (as a percentage of net assets). These charges are calculated using each Fund's average daily net assets.

Fund	Administrative Fees	Investment Advisory Fees	Service Fees	Other Fees	Total Fees
First Trust All Equity Allocation Portfolio:					
Class R0	0.10%	0.00%	0.00%	0.09%	0.19%
Class R1	0.10%	0.50%	0.00%	0.09%	0.69%
Class R2	0.10%	0.50%	0.50%	0.09%	1.19%
Class R3	0.10%	0.50%	0.75%	0.09%	1.44%
All First Trust Target Date Funds					
Class R0	0.17%	0.00%	0.00%	0.24%	0.41%
Class R1	0.17%	0.50%	0.00%	0.04%	0.71%
Class R2	0.17%	0.50%	0.50%	0.04%	1.21%
Class R3	0.17%	0.50%	0.75%	0.04%	1.46%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2016

Note 3: Financial Highlights

	Class R0					
	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Net asset value, beginning of year	\$ 12.91	\$ 14.37	\$ 15.31	\$ 15.78	\$ 16.12	\$ 9.74
Net investment income	0.30	0.29	0.31	0.31	0.32	0.19
Net realized and unrealized gains	1.49	0.53	0.93	1.36	1.58	0.82
Net increase from investment operations	1.79	0.82	1.24	1.67	1.90	1.01
Net asset value, end of year	\$ 14.70	\$ 15.19	\$ 16.55	\$ 17.45	\$ 18.02	\$ 10.75
Total return	13.87%	5.72%	8.10%	10.58%	11.79%	10.37%
Ratio to average net assets:						
Net investment income	2.29%	1.90%	1.88%	1.86%	1.86%	1.81%
Expenses without expense reimbursement	0.19%	0.42%	0.40%	0.41%	0.41%	0.40%
Expenses with expense reimbursement	0.19%	0.22%	0.20%	0.21%	0.21%	0.21%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2016

Class R1

	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Net asset value, beginning of year	\$ 12.53	\$ 13.93	\$ 14.94	\$ 15.58	\$ 15.77	\$ 9.72
Net investment income	0.24	0.25	0.26	0.26	0.27	0.16
Net realized and unrealized gains	1.42	0.50	0.90	1.33	1.54	0.81
Net increase from investment operations	1.66	0.75	1.16	1.59	1.81	0.97
Net asset value, end of year	<u>\$ 14.19</u>	<u>\$ 14.68</u>	<u>\$ 16.10</u>	<u>\$ 17.17</u>	<u>\$ 17.58</u>	<u>\$ 10.69</u>
Total return	13.25%	5.38%	7.76%	10.21%	11.48%	9.98%
Ratio to average net assets:						
Net investment income	1.88%	0.17%	1.68%	1.60%	1.63%	1.55%
Expenses without expense reimbursement	0.70%	0.72%	0.70%	0.70%	0.70%	0.68%
Expenses with expense reimbursement	0.70%	0.51%	0.50%	0.50%	0.50%	0.48%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2016

	Class R2					
	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Net asset value, beginning of year	\$ 12.28	\$ 13.76	\$ 14.55	\$ 15.23	\$ 15.49	\$ 9.75
Net investment income	0.18	0.18	0.19	0.18	0.21	0.21
Net realized and unrealized gains	1.39	0.48	0.86	1.32	1.49	0.81
Net increase from investment operations	1.57	0.66	1.05	1.50	1.70	1.02
Net asset value, end of year	\$ 13.85	\$ 14.42	\$ 15.60	\$ 16.73	\$ 17.19	\$ 10.77
Total return	12.79%	4.80%	7.22%	9.85%	10.97%	10.46%
Ratio to average net assets:						
Net investment income	1.43%	1.27%	1.25%	1.18%	1.31%	2.04%
Expenses without expense reimbursement	1.22%	1.17%	1.21%	1.23%	1.09%	0.20%
Expenses with expense reimbursement	1.22%	0.96%	1.00%	1.01%	0.88%	0.00%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2016

	Class R3					
	First Trust All Equity Allocation Portfolio	First Trust Target Date Fund 2010	First Trust Target Date Fund 2020	First Trust Target Date Fund 2030	First Trust Target Date Fund 2040	First Trust Target Date Fund 2050
Net asset value, beginning of year	\$ 24.57	\$ 13.87	\$ 14.24	\$ 14.79	\$ 15.15	\$ 9.68
Net investment income	0.11	0.06	0.09	0.16	0.18	0.18
Net realized and unrealized gains	3.08	0.60	0.90	1.27	1.47	0.73
Net increase from investment operations	3.19	0.66	0.99	1.43	1.65	0.91
Net asset value, end of year	\$ 27.76	\$ 14.53	\$ 15.23	\$ 16.22	\$ 16.80	\$ 10.59
Total return	12.98%	4.76%	6.95%	9.67%	10.89%	9.40%
Ratio to average net assets:						
Net investment income	0.45%	0.41%	0.61%	1.05%	1.14%	1.85%
Expenses without expense reimbursement	0.87%	2.05%	1.97%	1.41%	1.31%	0.55%
Expenses with expense reimbursement	0.87%	1.84%	1.75%	1.19%	1.09%	0.34%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2016

Note 4: Participant Unit Transactions

	First Trust All Equity Allocation Portfolio		First Trust Target Date Fund 2010		First Trust Target Date Fund 2020	
	Units	Dollars	Units	Dollars	Units	Dollars
Class R0:						
Proceeds from sales of units	73,322	\$ 940,831	193	\$ 2,868	3,336	\$ 53,573
Cost of units redeemed	(83,370)	(1,108,738)	(1)	(11)	(2)	(40)
Net change in Class R0 from participant transactions	<u>(10,048)</u>	<u>(167,907)</u>	<u>192</u>	<u>2,857</u>	<u>3,334</u>	<u>53,533</u>
Class R1:						
Proceeds from sales of units	109,979	131,399	7,221	104,165	76,164	1,171,808
Cost of units redeemed	(126,451)	(351,269)	(17,424)	(254,052)	(41,576)	(654,351)
Net change in Class R1 from participant transactions	<u>(16,472)</u>	<u>(219,870)</u>	<u>(10,203)</u>	<u>(149,887)</u>	<u>34,588</u>	<u>517,457</u>
Class R2:						
Proceeds from sales of units	14,851	180,318	276	3,929	4,085	61,153
Cost of units redeemed	(123,296)	(1,523,584)	(71)	(1,021)	(3,049)	(45,710)
Net change in Class R2 from participant transactions	<u>(108,445)</u>	<u>(1,343,266)</u>	<u>205</u>	<u>2,908</u>	<u>1,036</u>	<u>15,443</u>
Class R3:						
Proceeds from sales of units	2,014	49,690	333	4,784	1,065	15,344
Cost of units redeemed	(2,742)	(64,454)	(10,006)	(138,262)	(42,571)	(603,635)
Net change in Class R3 from participant transactions	<u>(728)</u>	<u>(14,764)</u>	<u>(9,673)</u>	<u>(133,478)</u>	<u>(41,506)</u>	<u>(588,291)</u>
Net decrease from participant transactions		<u>\$ (1,745,807)</u>		<u>\$ (277,600)</u>		<u>\$ (1,858)</u>

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2016

	First Trust Target Date Fund 2030		First Trust Target Date Fund 2040		First Trust Target Date Fund 2050	
	Units	Dollars	Units	Dollars	Units	Dollars
Class R0:						
Proceeds from sales of units	8,733	\$ 148,439	50,205	\$ 831,978	21,797	\$ 221,042
Cost of units redeemed	(7,348)	(117,968)	(23,382)	(409,000)	(9,900)	(97,735)
Net change in Class R0 from participant transactions	<u>1,385</u>	<u>30,471</u>	<u>26,823</u>	<u>422,978</u>	<u>11,897</u>	<u>123,307</u>
Class R1:						
Proceeds from sales of units	124,238	1,922,958	69,001	1,116,523	17,647	177,006
Cost of units redeemed	(39,048)	(652,096)	(49,942)	(849,540)	(5,164)	(52,258)
Net change in Class R1 from participant transactions	<u>85,190</u>	<u>1,270,862</u>	<u>19,059</u>	<u>266,983</u>	<u>12,483</u>	<u>124,748</u>
Class R2:						
Proceeds from sales of units	8,871	140,223	4,673	74,499	-	-
Cost of units redeemed	(81,496)	(1,278,767)	(10,454)	(174,823)	-	-
Net change in Class R2 from participant transactions	<u>(72,625)</u>	<u>(1,138,544)</u>	<u>(5,781)</u>	<u>(100,324)</u>	<u>0</u>	<u>0</u>
Class R3:						
Proceeds from sales of units	2,561	38,714	2,885	45,290	125	1,152
Cost of units redeemed	(27,466)	(401,025)	(22,045)	(331,655)	(488)	(4,826)
Net change in Class R3 from participant transactions	<u>(24,905)</u>	<u>(362,311)</u>	<u>(19,160)</u>	<u>(286,365)</u>	<u>(363)</u>	<u>(3,674)</u>
Net increase (decrease) from participant transactions		<u>\$ (199,522)</u>		<u>\$ 303,272</u>		<u>\$ 244,381</u>

Note 5: Disclosures About Fair Value of Financial Instruments

Fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value, as shown below.

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2016

- Level 1:** Quoted prices in active markets for identical assets or liabilities that the Funds can access at the measurement date.
- Level 2:** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3:** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of assets and liabilities, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended December 31, 2016.

Short Term Investments. Short term investments, including money market funds, for which market quotations are readily available, are valued at the last reported sales price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy.

Common Stock, Foreign Stock and Exchange-traded Funds. Securities traded on a national securities exchange (or reported on the NASDAQ national market) are valued at the last reported sales price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy. Certain foreign securities may be fair valued using a pricing service that considers the correlation of the trading patterns of the foreign security to the intraday trading in the U.S. markets for investments, such as American Depositary Receipts and the movement of the certain indexes of securities based on a statistical analysis of the historical relationship and are categorized as Level 1 in the hierarchy. For those foreign securities where additional foreign market activities are taken into consideration by the pricing service, those securities are categorized as Level 2 in the hierarchy.

The following tables present the fair value measurements of assets recognized in the accompanying statements of assets and liabilities measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2016.

Hand Composite Employee Benefit Trust
Notes to Financial Statements
December 31, 2016

	Fair Value Measurements Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
First Trust All Equity Allocation Portfolio				
Short Term Investment	\$ 250,106	\$ 250,106	\$ -	\$ -
Common Stock	7,914,186	7,914,186	-	-
Foreign Stock	2,372,454	2,372,454	-	-
Total	<u>\$ 10,536,746</u>	<u>\$ 10,536,746</u>	<u>\$ 0</u>	<u>\$ 0</u>
First Trust Target Date Fund 2010				
Short Term Investment	\$ 10,747	\$ 10,747	\$ -	\$ -
Common Stock	76,837	76,837	-	-
Foreign Stock	11,730	11,730	-	-
Exchange-traded Funds - Fixed Income	298,578	298,578	-	-
Exchange-traded Funds - Equity	7,336	7,336	-	-
Total	<u>\$ 405,228</u>	<u>\$ 405,228</u>	<u>\$ 0</u>	<u>\$ 0</u>
First Trust Target Date Fund 2020				
Short Term Investment	\$ 75,516	\$ 75,516	\$ -	\$ -
Common Stock	1,173,563	1,173,563	-	-
Foreign Stock	324,330	324,330	-	-
Exchange-traded Funds - Fixed Income	1,630,627	1,630,627	-	-
Exchange-traded Funds - Equity	153,395	153,395	-	-
Total	<u>\$ 3,357,431</u>	<u>\$ 3,357,431</u>	<u>\$ 0</u>	<u>\$ 0</u>

Hand Composite Employee Benefit Trust
Notes to Financial Statements
December 31, 2016

	Fair Value Measurements Using			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
First Trust Target Date Fund 2030				
Short Term Investment	\$ 201,661	\$ 201,661	\$ -	\$ -
Common Stock	2,499,197	2,499,197	-	-
Foreign Stock	756,329	756,329	-	-
Exchange-traded Funds - Fixed Income	1,185,094	1,185,094	-	-
Exchange-traded Funds - Equity	426,107	426,107	-	-
Total	<u>\$ 5,068,388</u>	<u>\$ 5,068,388</u>	<u>\$ 0</u>	<u>\$ 0</u>
First Trust Target Date Fund 2040				
Short Term Investment	\$ 98,890	\$ 98,890	\$ -	\$ -
Common Stock	2,662,733	2,662,733	-	-
Foreign Stock	836,484	836,484	-	-
Exchange-traded Funds - Fixed Income	657,500	657,500	-	-
Exchange-traded Funds - Equity	416,534	416,534	-	-
Total	<u>\$ 4,672,141</u>	<u>\$ 4,672,141</u>	<u>\$ 0</u>	<u>\$ 0</u>
First Trust Target Date Fund 2050				
Short Term Investment	\$ 12,384	\$ 12,384	\$ -	\$ -
Common Stock	256,814	256,814	-	-
Foreign Stock	80,176	80,176	-	-
Exchange-traded Funds - Fixed Income	63,242	63,242	-	-
Exchange-traded Funds - Equity	40,018	40,018	-	-
Total	<u>\$ 452,634</u>	<u>\$ 452,634</u>	<u>\$ 0</u>	<u>\$ 0</u>

Note 6: Risk Factors

The Funds invest in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the accompanying statements of assets and liabilities.

Supplemental Information

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds
First Trust All Equity Allocation Portfolio
Year Ended December 31, 2016

Purchases	
Investment Class	Cost
Common Stock	\$ 5,933,084
Foreign Stock	<u>1,294,489</u>
Total Investments Purchased	<u><u>\$ 7,227,573</u></u>

Sales			
Investment Class	Proceeds	Cost	Loss
Common Stock	\$ 6,837,493	\$ 7,104,579	\$ (267,086)
Foreign Stock	<u>1,969,784</u>	<u>2,368,097</u>	<u>(398,313)</u>
Total Investments Sold	<u><u>\$ 8,807,277</u></u>	<u><u>\$ 9,472,676</u></u>	<u><u>\$ (665,399)</u></u>

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2010
Year Ended December 31, 2016

Purchases	
Investment Class	Cost
Common Stock	\$ 93,741
Foreign Stock	10,894
Exchange-traded Funds - Fixed Income	187,575
Exchange-traded Funds - Equity	3,195
Exchange-traded Funds - Other	18,978
Total Investments Purchased	\$ 314,383

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Stock	\$ 156,899	\$ 148,410	\$ 8,489
Foreign Stock	21,865	22,235	(370)
Exchange-traded Funds - Fixed Income	369,135	380,718	(11,583)
Exchange-traded Funds - Equity	6,428	7,116	(688)
Exchange-traded Funds - Other	29,339	28,500	839
Total Investment Sales	\$ 583,666	\$ 586,979	\$ (3,313)

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2020
Year Ended December 31, 2016

Purchases	
Investment Class	Cost
Common Stock	\$ 1,132,779
Foreign Stock	240,983
Exchange-traded Funds - Fixed Income	1,097,877
Exchange-traded Funds - Equity	61,855
Exchange-traded Funds - Other	120,455
Total Investments Purchased	\$ 2,653,949

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Stock	\$ 1,261,178	\$ 1,220,709	\$ 40,469
Foreign Stock	229,830	233,642	(3,812)
Exchange-traded Funds - Fixed Income	908,686	921,944	(13,258)
Exchange-traded Funds - Equity	97,548	110,146	(12,598)
Exchange-traded Funds - Other	128,392	121,696	6,696
Total Investment Sales	\$ 2,625,634	\$ 2,608,137	\$ 17,497

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2030
Year Ended December 31, 2016

Purchases	
Investment Class	Cost
Common Stock	\$ 2,472,754
Foreign Stock	637,174
Exchange-traded Funds - Fixed Income	716,008
Exchange-traded Funds - Equity	200,196
Exchange-traded Funds - Other	<u>264,863</u>
 Total Investments Purchased	 <u>\$ 4,290,995</u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Stock	\$ 2,723,897	\$ 2,641,626	\$ 82,271
Foreign Stock	622,457	650,011	(27,554)
Exchange-traded Funds - Fixed Income	682,151	690,718	(8,567)
Exchange-traded Funds - Equity	240,972	283,055	(42,083)
Exchange-traded Funds - Other	<u>248,978</u>	<u>239,977</u>	<u>9,001</u>
 Total Investment Sales	 <u>\$ 4,518,455</u>	 <u>\$ 4,505,387</u>	 <u>\$ 13,068</u>

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2040
Year Ended December 31, 2016

Purchases	
Investment Class	Cost
Common Stock	\$ 2,348,581
Foreign Stock	629,420
Exchange-traded Funds - Fixed Income	230,072
Exchange-traded Funds - Equity	198,020
Exchange-traded Funds - Other	230,508
Total Investments Purchased	\$ 3,636,601

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Stock	\$ 2,222,031	\$ 2,149,902	\$ 72,129
Foreign Stock	477,184	486,750	(9,566)
Exchange-traded Funds - Fixed Income	181,207	184,523	(3,316)
Exchange-traded Funds - Equity	226,420	260,099	(33,679)
Exchange-traded Funds - Other	171,217	165,463	5,754
Total Investment Sales	\$ 3,278,059	\$ 3,246,737	\$ 31,322

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
First Trust Target Date Fund 2050
Year Ended December 31, 2016

Purchases	
Investment Class	Cost
Common Stock	\$ 270,658
Foreign Stock	83,026
Exchange-traded Funds - Fixed Income	38,309
Exchange-traded Funds - Equity	29,082
Exchange-traded Funds - Other	35,056
Total Investments Purchased	\$ 456,131

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Stock	\$ 137,157	\$ 134,852	\$ 2,305
Foreign Stock	34,655	35,879	(1,224)
Exchange-traded Funds - Fixed Income	14,258	14,187	71
Exchange-traded Funds - Equity	15,307	16,254	(947)
Exchange-traded Funds - Other	14,655	14,297	358
Total Investment Sales	\$ 216,032	\$ 215,469	\$ 563