

Hand Composite Employee Benefit Trust
401(k) Roadmap Funds

Independent Auditor's Report and Financial Statements

December 31, 2014



Hand Composite Employee Benefit Trust

December 31, 2014

Contents

Independent Auditor's Report	1
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Basic Financial Statements

Statements of Assets and Liabilities – Selected Funds	3
Schedules of Investments	
401(k) Roadmap Fund	5
401(k) Roadmap 2015 Fund	6
401(k) Roadmap 2020 Fund	7
401(k) Roadmap 2025 Fund	8
401(k) Roadmap 2030 Fund	9
401(k) Roadmap 2035 Fund	10
401(k) Roadmap 2040 Fund	11
401(k) Roadmap 2045 Fund	12
401(k) Roadmap 2050 Fund	13
Statements of Operations – Selected Funds	14
Statements of Changes in Net Assets – Selected Funds	16
Notes to Financial Statements	18

Supplemental Information

Schedules of Investment Purchases and Sales – Selected Funds	27
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Independent Auditor's Report

Board of Directors
Hand Composite Employee Benefit Trust
Houston, Texas

We have audited the accompanying financial statements of selected funds (401(k) Roadmap Fund, 401(k) Roadmap 2015 Fund, 401(k) Roadmap 2020 Fund, 401(k) Roadmap 2025 Fund, 401(k) Roadmap 2030 Fund, 401(k) Roadmap 2035 Fund, 401(k) Roadmap 2040 Fund, 401(k) Roadmap 2045 Fund, 401(k) Roadmap 2050 Fund) [nine funds] included in the Hand Composite Employee Benefit Trust ("Trust" or "Funds"), which statements comprise the statements of assets and liabilities, including the schedules of investments, as of December 31, 2014, and the related statements of operations and changes in net assets for the period November 1, 2014 to December 31, 2014, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of these selected funds included in the Hand Composite Employee Benefit Trust as of December 31, 2014, and the results of their operations and changes in their net assets for the period November 1, 2014 to December 31, 2014, in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of investment purchases and sales listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

BKD, LLP

Houston, Texas
June 5, 2015

Hand Composite Employee Benefit Trust

Statements of Assets and Liabilities – Selected Funds

December 31, 2014

	401(k) Roadmap Fund	401(k) Roadmap 2015 Fund	401(k) Roadmap 2020 Fund	401(k) Roadmap 2025 Fund	401(k) Roadmap 2030 Fund
Assets					
Investments, at cost	\$ 74,242	\$ 108,359	\$ 387,847	\$ 723,982	\$ 929,468
Investments, at fair value	\$ 74,082	\$ 108,260	\$ 387,245	\$ 722,698	\$ 929,071
Receivable for:					
Investment advisor	1,868	1,878	1,967	2,075	2,181
Capital shares sold	135	133	678	1,191	5,453
Dividends and interest	23	14	23	14	28
Total assets	76,108	110,285	389,913	725,978	936,733
Liabilities					
Accounts payable and accrued liabilities	1,875	1,890	2,007	2,148	2,274
Net assets held for participants:					
Class R5	\$ 74,233	\$ 108,395	\$ 387,906	\$ 723,830	\$ 934,459
Units outstanding:					
Class R5	7,426	10,834	38,799	72,419	93,331
Net asset value per unit:					
Class R5	\$ 10.00	\$ 10.01	\$ 10.00	\$ 10.00	\$ 10.01

Hand Composite Employee Benefit Trust
Statements of Assets and Liabilities – Selected Funds (Continued)
December 31, 2014

	401(k) Roadmap 2035 Fund	401(k) Roadmap 2040 Fund	401(k) Roadmap 2045 Fund	401(k) Roadmap 2050 Fund
Assets				
Investments, at cost	\$ 1,242,718	\$ 1,549,413	\$ 694,709	\$ 898,437
Investments, at fair value	\$ 1,246,429	\$ 1,557,603	\$ 696,548	\$ 902,166
Receivable for:				
Investment advisor	2,207	2,308	2,068	2,117
Capital shares sold	3,162	9,778	5,201	12,726
Dividends and interest	74	106	-	-
Total assets	1,251,872	1,569,795	703,817	917,009
Liabilities				
Accounts payable and accrued liabilities	2,337	2,469	2,140	2,218
Net assets held for participants:				
Class R5	\$ 1,249,535	\$ 1,567,326	\$ 701,677	\$ 914,791
Units outstanding:				
Class R5	124,682	156,097	69,839	90,938
Net asset value per unit:				
Class R5	\$ 10.02	\$ 10.04	\$ 10.05	\$ 10.06

Hand Composite Employee Benefit Trust

Schedules of Investments

401(k) Roadmap Fund

December 31, 2014

Number of Shares		Cost	Fair Value
<u>Short Term Investments</u>			
1,309	First American Treasury Obligation Fund Instl	\$ 1,309	\$ 1,309
	Total Short Term Investments	1.77% 1,309	1,309
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
124	Spdr Barclays Capital High Yld Bond	4,982	4,788
	Total Fixed Income	6.46% 4,982	4,788
<i>Equity</i>			
48	Vanguard Emerging Markets ETF	2,003	1,921
38	Vanguard Reit ETF	3,003	3,078
34	Vanguard Small Cap ETF	3,945	3,966
	Total Equity	12.10% 8,951	8,965
	Total Exchange-traded Funds	18.56% 13,933	13,753
<u>Common Trust Funds</u>			
<i>Fixed Income</i>			
1,349	Blackrock US Debt Index Fund M	14,000	14,104
413	Blackrock US Tips Fund M	4,000	3,950
847	BW Global Inv Grade Fxd In R-int	10,000	9,974
945	Western Asset Core Pl Bnd R-int	14,000	14,077
	Total Fixed Income	56.84% 42,000	42,105
<i>Equity</i>			
631	Blackrock EAFE Equity Index Fund T	11,000	10,827
183	Clearbridge Value Equity R-int	3,000	3,049
200	HB&T Large Cap Growth Indx R-int	2,000	2,026
100	HB&T Large Cap Value Index R-int	1,000	1,013
	Total Equity	17,000	16,915
	Total Common Trust Funds	79.67% 59,000	59,020
	Total Investments	100.00% \$ 74,242	\$ 74,082

Hand Composite Employee Benefit Trust

Schedules of Investments (Continued)

401(k) Roadmap 2015 Fund

December 31, 2014

Number of Shares		Cost	Fair Value
<u>Short Term Investments</u>			
372	First American Treasury Obligation Fund Instl	\$ 372	\$ 372
	Total Short Term Investments	0.34% 372	372
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
75	Spdr Barclays Capital High Yld Bond	3,013	2,896
	Total Fixed Income	2.68% 3,013	2,896
<i>Equity</i>			
96	Vanguard Emerging Markets ETF	4,007	3,842
63	Vanguard Reit ETF	4,978	5,103
43	Vanguard Small Cap ETF	4,989	5,016
	Total Equity	12.90% 13,974	13,961
	Total Exchange-traded Funds	15.57% 16,987	16,857
<u>Common Trust Funds</u>			
<i>Fixed Income</i>			
1,252	Blackrock US Debt Index Fund M	13,000	13,096
516	Blackrock US Tips Fund M	5,000	4,932
1,186	BW Global Inv Grade Fxd In R-int	14,000	13,957
877	Western Asset Core Pl Bnd R-int	13,000	13,072
	Total Fixed Income	41.62% 45,000	45,057
<i>Equity</i>			
1,374	Blackrock EAFE Equity Index Fund T	24,000	23,585
673	Clearbridge Value Equity R-int	11,000	11,215
700	HB&T Large Cap Growth Indx R-int	7,000	7,091
403	HB&T Large Cap Value Index R-int	4,000	4,083
	Total Equity	46,000	45,974
	Total Common Trust Funds	84.09% 91,000	91,031
	Total Investments	100.00% \$ 108,359	\$ 108,260

Hand Composite Employee Benefit Trust

Schedules of Investments (Continued)

401(k) Roadmap 2020 Fund

December 31, 2014

Number of Shares		Cost	Fair Value
<u>Short Term Investments</u>			
6,805	First American Treasury Obligation Fund Instl	\$ 6,805	\$ 6,805
	Total Short Term Investments	1.76% 6,805	6,805
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
124	Spdr Barclays Capital High Yld Bond	4,982	4,788
	Total Fixed Income	1.24% 4,982	4,788
<i>Equity</i>			
407	Vanguard Emerging Markets ETF	16,987	16,288
241	Vanguard Reit ETF	19,044	19,521
164	Vanguard Small Cap ETF	19,029	19,132
	Total Equity	14.19% 55,060	54,941
	Total Exchange-traded Funds	15.42% 60,042	59,729
<u>Common Trust Funds</u>			
<i>Fixed Income</i>			
3,565	Blackrock US Debt Index Fund M	37,000	37,289
1,961	Blackrock US Tips Fund M	19,000	18,741
4,064	BW Global Inv Grade Fxd In R-int	48,000	47,829
2,497	Western Asset Core Pl Bnd R-int	37,000	37,201
	Total Fixed Income	36.43% 141,000	141,060
<i>Equity</i>			
5,259	Blackrock EAFE Equity Index Fund T	92,000	90,288
2,687	Clearbridge Value Equity R-int	44,000	44,758
3,200	HB&T Large Cap Growth Indx R-int	32,000	32,416
1,203	HB&T Large Cap Value Index R-int	12,000	12,189
	Total Equity	180,000	179,651
	Total Common Trust Funds	82.82% 321,000	320,711
	Total Investments	100.00% \$ 387,847	\$ 387,245

Hand Composite Employee Benefit Trust

Schedules of Investments (Continued)

401(k) Roadmap 2025 Fund

December 31, 2014

Number of Shares		Cost	Fair Value
<u>Short Term Investments</u>			
10,921	First American Treasury Obligation Fund Instl	\$ 10,921	\$ 10,921
	Total Short Term Investments	1.51% 10,921	10,921
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
44	JP Morgan Emerging Bond Fund	4,991	4,827
75	Spdr Barclays Capital High Yld Bond	3,013	2,896
	Total Fixed Income	1.07% 8,004	7,723
<i>Equity</i>			
743	Vanguard Emerging Markets ETF	31,011	29,735
456	Vanguard Reit ETF	36,033	36,936
319	Vanguard Small Cap ETF	37,013	37,215
	Total Equity	14.37% 104,057	103,886
	Total Exchange-traded Funds	15.44% 112,061	111,609
<u>Common Trust Funds</u>			
<i>Fixed Income</i>			
4,626	Blackrock US Debt Index Fund M	48,000	48,386
3,715	Blackrock US Tips Fund M	36,000	35,509
7,107	BW Global Inv Grade Fxd In R-int	84,000	83,645
3,239	Western Asset Core Pl Bnd R-int	48,000	48,259
	Total Fixed Income	29.86% 216,000	215,799
<i>Equity</i>			
10,804	Blackrock EAFE Equity Index Fund T	189,000	185,482
5,979	Clearbridge Value Equity R-int	98,000	99,614
6,800	HB&T Large Cap Growth Indx R-int	68,000	68,884
3,000	HB&T Large Cap Value Index R-int	30,000	30,389
	Total Equity	385,000	384,369
	Total Common Trust Funds	83.05% 601,000	600,168
	Total Investments	100.00% \$ 723,982	\$ 722,698

Hand Composite Employee Benefit Trust

Schedules of Investments (Continued)

401(k) Roadmap 2030 Fund

December 31, 2014

Number of Shares		Cost	Fair Value
<u>Short Term Investments</u>			
14,353	First American Treasury Obligation Fund Instl	\$ 14,353	\$ 14,353
	Total Short Term Investments	1.54% 14,353	14,353
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
229	JP Morgan Emerging Bond Fund	25,975	25,124
149	Spdr Barclays Capital High Yld Bond	5,987	5,753
	Total Fixed Income	3.32% 31,962	30,877
<i>Equity</i>			
815	Vanguard Emerging Markets ETF	34,017	32,616
646	Vanguard Reit ETF	51,047	52,326
448	Vanguard Small Cap ETF	51,980	52,264
	Total Equity	14.77% 137,044	137,206
	Total Exchange-traded Funds	18.09% 169,006	168,083
<u>Common Trust Funds</u>			
<i>Fixed Income</i>			
4,627	Blackrock US Debt Index Fund M	48,024	48,386
9,471	BW Global Inv Grade Fxd In R-int	111,812	111,469
3,240	Western Asset Core Pl Bnd R-int	48,011	48,274
	Total Fixed Income	22.40% 207,847	208,129
<i>Equity</i>			
14,064	Blackrock EAFE Equity Index Fund T	245,878	241,462
8,968	Clearbridge Value Equity R-int	146,750	149,400
11,258	HB&T Large Cap Growth Indx R-int	112,495	114,041
3,317	HB&T Large Cap Value Index R-int	33,139	33,603
	Total Equity	538,262	538,506
	Total Common Trust Funds	80.36% 746,109	746,635
	Total Investments	100.00% \$ 929,468	\$ 929,071

Hand Composite Employee Benefit Trust

Schedules of Investments (Continued)

401(k) Roadmap 2035 Fund

December 31, 2014

Number of Shares		Cost	Fair Value
<u>Short Term Investments</u>			
15,747	First American Treasury Obligation Fund Instl	\$ 15,747	\$ 15,747
	Total Short Term Investments	1.26% 15,747	15,747
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
498	JP Morgan Emerging Bond Fund	56,010	54,636
402	Spdr Barclays Capital High Yld Bond	16,002	15,521
	Total Fixed Income	5.63% 72,012	70,157
<i>Equity</i>			
631	Vanguard Emerging Markets ETF	25,982	25,253
770	Vanguard Reit ETF	60,971	62,370
545	Vanguard Small Cap ETF	63,006	63,580
	Total Equity	12.13% 149,959	151,203
	Total Exchange-traded Funds	17.76% 221,971	221,360
<u>Common Trust Funds</u>			
<i>Fixed Income</i>			
4,141	Blackrock US Debt Index Fund M	43,000	43,303
6,531	BW Global Inv Grade Fxd In R-int	77,000	76,869
2,970	Western Asset Core Pl Bnd R-int	44,000	44,247
	Total Fixed Income	13.19% 164,000	164,419
<i>Equity</i>			
19,931	Blackrock EAFE Equity Index Fund T	347,000	342,180
15,178	Clearbridge Value Equity R-int	248,000	252,862
18,542	HB&T Large Cap Growth Indx R-int	185,000	187,825
6,124	HB&T Large Cap Value Index R-int	61,000	62,036
	Total Equity	841,000	844,903
	Total Common Trust Funds	80.98% 1,005,000	1,009,322
	Total Investments	100.00% \$ 1,242,718	\$ 1,246,429

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
401(k) Roadmap 2040 Fund
December 31, 2014

Number of Shares		Cost	Fair Value
<u>Short Term Investments</u>			
33,189	First American Treasury Obligation Fund Instl	\$ 33,189	\$ 33,189
	Total Short Term Investments	2.13% <u>33,189</u>	<u>33,189</u>
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
539	JP Morgan Emerging Bond Fund	60,960	59,134
575	Spdr Barclays Capital High Yld Bond	23,027	22,201
	Total Fixed Income	5.22% <u>83,987</u>	<u>81,335</u>
<i>Equity</i>			
577	Vanguard Emerging Markets ETF	23,994	23,092
949	Vanguard Reit ETF	75,022	76,869
673	Vanguard Small Cap ETF	78,011	78,512
	Total Equity	11.46% <u>177,027</u>	<u>178,473</u>
	Total Exchange-traded Funds	16.68% <u>261,014</u>	<u>259,808</u>
<u>Common Trust Funds</u>			
<i>Fixed Income</i>			
2,112	Blackrock US Debt Index Fund M	21,986	22,092
1,416	Western Asset Core Pl Bnd R-int	20,973	21,098
	Total Fixed Income	2.77% <u>42,959</u>	<u>43,190</u>
<i>Equity</i>			
25,027	Blackrock EAFE Equity Index Fund T	434,878	429,669
23,896	Clearbridge Value Equity R-int	390,058	398,113
28,807	HB&T Large Cap Growth Indx R-int	287,264	291,819
10,051	HB&T Large Cap Value Index R-int	100,051	101,815
	Total Equity	<u>1,212,251</u>	<u>1,221,416</u>
	Total Common Trust Funds	81.19% <u>1,255,210</u>	<u>1,264,606</u>
	Total Investments	100.00% <u>\$ 1,549,413</u>	<u>\$ 1,557,603</u>

Hand Composite Employee Benefit Trust
Schedules of Investments (Continued)
401(k) Roadmap 2045 Fund
December 31, 2014

Number of Shares		Cost	Fair Value
<u>Short Term Investments</u>			
12,018	First American Treasury Obligation Fund Instl	\$ 12,018	\$ 12,018
	Total Short Term Investments	1.73% <u>12,018</u>	<u>12,018</u>
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
203	iShares JP Morgan Emerging Bond Fund	23,026	22,271
	Total Fixed Income	3.20% <u>23,026</u>	<u>22,271</u>
<i>Equity</i>			
767	Vanguard Emerging Markets ETF	32,013	30,695
430	Vanguard Reit ETF	33,979	34,830
457	Vanguard Small Cap ETF	53,025	53,314
	Total Equity	17.06% <u>119,017</u>	<u>118,839</u>
	Total Exchange-traded Funds	20.26% <u>142,043</u>	<u>141,110</u>
<u>Common Trust Funds</u>			
<i>Fixed Income</i>			
1,156	Blackrock US Debt Index Fund M	12,005	12,093
810	Western Asset Core Pl Bnd R-int	12,004	12,070
	Total Fixed Income	3.47% <u>24,009</u>	<u>24,163</u>
<i>Equity</i>			
9,470	Blackrock EAFE Equity Index Fund T	165,365	162,577
10,758	Clearbridge Value Equity R-int	176,167	179,236
12,912	HB&T Large Cap Growth Indx R-int	129,094	130,800
4,605	HB&T Large Cap Value Index R-int	46,013	46,644
	Total Equity	<u>516,639</u>	<u>519,257</u>
	Total Common Trust Funds	78.02% <u>540,648</u>	<u>543,420</u>
	Total Investments	100.00% <u>\$ 694,709</u>	<u>\$ 696,548</u>

Hand Composite Employee Benefit Trust

Schedules of Investments (Continued)

401(k) Roadmap 2050 Fund

December 31, 2014

Number of Shares		Cost	Fair Value
<u>Short Term Investments</u>			
15,162	First American Treasury Obligation Fund Instl	\$ 15,162	\$ 15,162
	Total Short Term Investments	1.68% 15,162	15,162
<u>Exchange-traded Funds</u>			
<i>Fixed Income</i>			
247	iShares JP Morgan Emerging Bond Fund	28,017	27,098
	Total Fixed Income	3.00% 28,017	27,098
<i>Equity</i>			
911	Vanguard Emerging Markets ETF	38,023	36,458
532	Vanguard Reit ETF	42,039	43,092
552	Vanguard Small Cap ETF	64,047	64,396
	Total Equity	15.96% 144,109	143,946
	Total Exchange-traded Funds	18.96% 172,126	171,044
<u>Common Trust Funds</u>			
<i>Fixed Income</i>			
1,541	Blackrock US Debt Index Fund M	16,000	16,112
1,080	Western Asset Core Pl Bnd R-int	16,002	16,092
	Total Fixed Income	3.57% 32,002	32,204
<i>Equity</i>			
12,492	Blackrock EAFE Equity Index Fund T	217,976	214,465
14,144	Clearbridge Value Equity R-int	231,099	235,638
17,044	HB&T Large Cap Growth Indx R-int	170,056	172,660
6,021	HB&T Large Cap Value Index R-int	60,016	60,993
	Total Equity	679,147	683,756
	Total Common Trust Funds	79.36% 711,149	715,960
	Total Investments	100.00% \$ 898,437	\$ 902,166

Hand Composite Employee Benefit Trust
Statements of Operations – Selected Funds
Period Ended From November 1, 2014 to December 31, 2014

	401(k) Roadmap Fund	401(k) Roadmap 2015 Fund	401(k) Roadmap 2020 Fund	401(k) Roadmap 2025 Fund	401(k) Roadmap 2030 Fund
Income					
Dividends	\$ 153	\$ 186	\$ 656	\$ 1,236	\$ 1,887
Total income	153	186	656	1,236	1,887
Expenses					
Investment management and administrative	12	17	59	110	159
Class R5 expenses	11	17	60	111	161
Audit	3,000	3,000	3,000	3,000	3,000
Custody fees	14	21	76	143	191
Total expenses before reimbursement of fees	3,037	3,055	3,195	3,364	3,511
Reimbursement of fees	(3,015)	(3,022)	(3,077)	(3,144)	(3,205)
Total expenses	22	33	118	220	306
Net Investment Income	131	153	538	1,016	1,581
Net Realized and Unrealized Gains (Losses) on Investments					
Net realized gains on investments	-	-	-	-	1,110
Net change in unrealized appreciation/depreciation on investments	(160)	(99)	(602)	(1,284)	(397)
Net realized and unrealized gains (losses)	(160)	(99)	(602)	(1,284)	713
Net Increase (Decrease) in Net Assets Resulting From Operations	\$ (29)	\$ 54	\$ (64)	\$ (268)	\$ 2,294

Hand Composite Employee Benefit Trust
Statements of Operations – Selected Funds (Continued)
Period Ended From November 1, 2014 to December 31, 2014

	401(k) Roadmap 2035 Fund	401(k) Roadmap 2040 Fund	401(k) Roadmap 2045 Fund	401(k) Roadmap 2050 Fund
Income				
Dividends	\$ 2,479	\$ 3,011	\$ 1,574	\$ 1,914
Total income	<u>2,479</u>	<u>3,011</u>	<u>1,574</u>	<u>1,914</u>
Expenses				
Investment management and administrative	177	220	106	135
Class R5 expenses	179	226	107	138
Audit	3,000	3,000	3,000	3,000
Custody fees	<u>233</u>	<u>285</u>	<u>135</u>	<u>172</u>
Total expenses before reimbursement of fees	3,589	3,731	3,348	3,445
Reimbursement of fees	<u>(3,237)</u>	<u>(3,291)</u>	<u>(3,136)</u>	<u>(3,170)</u>
Total expenses	<u>352</u>	<u>440</u>	<u>212</u>	<u>275</u>
Net Investment Income	<u>2,127</u>	<u>2,571</u>	<u>1,362</u>	<u>1,639</u>
Net Realized and Unrealized Gains on Investments				
Net realized gains on investments	-	2,212	649	149
Net change in unrealized appreciation/depreciation on investments	<u>3,711</u>	<u>8,190</u>	<u>1,839</u>	<u>3,729</u>
Net realized and unrealized gains	<u>3,711</u>	<u>10,402</u>	<u>2,488</u>	<u>3,878</u>
Net Increase in Net Assets Resulting From Operations	<u>\$ 5,838</u>	<u>\$ 12,973</u>	<u>\$ 3,850</u>	<u>\$ 5,517</u>

Hand Composite Employee Benefit Trust
Statements of Changes in Net Assets – Selected Funds
Period Ended From November 1, 2014 to December 31, 2014

	401(k) Roadmap Fund	401(k) Roadmap 2015 Fund	401(k) Roadmap 2020 Fund	401(k) Roadmap 2025 Fund	401(k) Roadmap 2030 Fund
Operations					
Net investment income	\$ 131	\$ 153	\$ 538	\$ 1,016	\$ 1,581
Net realized gains	-	-	-	-	1,110
Change in unrealized appreciation/depreciation	(160)	(99)	(602)	(1,284)	(397)
Net increase (decrease) in net assets from operations	(29)	54	(64)	(268)	2,294
Net Increase in Net Assets From Participant Transactions	<u>74,262</u>	<u>108,341</u>	<u>387,970</u>	<u>724,098</u>	<u>932,165</u>
Increase in Net Assets	74,233	108,395	387,906	723,830	934,459
Net Assets					
Beginning of period	-	-	-	-	-
End of period	<u>\$ 74,233</u>	<u>\$ 108,395</u>	<u>\$ 387,906</u>	<u>\$ 723,830</u>	<u>\$ 934,459</u>

Hand Composite Employee Benefit Trust
Statements of Changes in Net Assets – Selected Funds (Continued)
Period Ended From November 1, 2014 to December 31, 2014

	401(k) Roadmap 2035 Fund	401(k) Roadmap 2040 Fund	401(k) Roadmap 2045 Fund	401(k) Roadmap 2050 Fund
Operations				
Net investment income	\$ 2,127	\$ 2,571	\$ 1,362	\$ 1,639
Net realized gains	-	2,212	649	149
Change in unrealized appreciation/depreciation	<u>3,711</u>	<u>8,190</u>	<u>1,839</u>	<u>3,729</u>
Net increase in net assets from operations	5,838	12,973	3,850	5,517
Net Increase in Net Assets From Participant Transactions	<u>1,243,697</u>	<u>1,554,353</u>	<u>697,827</u>	<u>909,274</u>
Increase in Net Assets	1,249,535	1,567,326	701,677	914,791
Net Assets				
Beginning of period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of period	<u>\$ 1,249,535</u>	<u>\$ 1,567,326</u>	<u>\$ 701,677</u>	<u>\$ 914,791</u>

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2014

Note 1: Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

Hand Composite Employee Benefit Trust ("HB&T" or "the Trust") was created in order to provide broad and uniform diversification programs for pension and profit sharing plans which, having complied with the requirements of the Internal Revenue Code (the IRC), are exempt from taxation under the provisions of the IRC. The Trust is comprised of 91 funds (the Funds); the financial statements of nine of those funds are included in this report.

For those funds with more than one class of units, each class has equal rights as to earnings and assets except that each class bears different distribution, shareholder servicing and transfer agent expenses. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each class of units based on its relative net assets.

The inception date of these funds was November 1, 2014.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of investment income and expenses during the reporting period. Actual results could differ from those estimates.

Investment Valuation

All investments in securities are recorded at their estimated fair value. Transfers in and out of Level 1 (quoted market prices), Level 2 (significant other observable inputs) and Level 3 (significant unobservable inputs) are recognized on the period ending date.

Investment Transactions

Investment transactions are recorded on trade date. Realized gains and losses from investment transactions and unrealized appreciation or depreciation on investments are determined using the identified cost basis.

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2014

Investment Income and Distribution of Income

Dividend income less foreign taxes withheld, if any, is recorded on the ex-dividend date and interest income is recorded on the accrual basis. Investment income is allocated ratably on the valuation dates among all participants. No distributions are made to participants in the Funds until units owned are redeemed, at which time the market value of redeemed units is distributed. Investment income and realized gains (if any) earned by the Funds are reinvested, thereby increasing the respective unit values.

Valuation of Participants' Interest

Units of participation may be purchased or redeemed on the valuation dates at the fair value per unit on such valuation dates. All Funds are valued daily.

Federal Income Taxes

The Funds comply with the requirements under Section 501(a) of the IRC and apportion all of their taxable income to their participants. Therefore, no federal income tax provision is required.

Subsequent Events

Subsequent events have been evaluated through the date of the Independent Auditor's Report, which is the date the financial statements were available to be issued.

Investment Management Advisors

The investment management advisors for each Fund are as follows:

Fund	Investment Management Advisors
401(k) Roadmap Fund	QS Investors, LLC
401(k) Roadmap 2015 Fund	QS Investors, LLC
401(k) Roadmap 2020 Fund	QS Investors, LLC
401(k) Roadmap 2025 Fund	QS Investors, LLC
401(k) Roadmap 2030 Fund	QS Investors, LLC
401(k) Roadmap 2035 Fund	QS Investors, LLC
401(k) Roadmap 2040 Fund	QS Investors, LLC
401(k) Roadmap 2045 Fund	QS Investors, LLC
401(k) Roadmap 2050 Fund	QS Investors, LLC

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2014

Note 2: Investment Advisory Fees and Other Transactions With Affiliates

The Funds are charged an administrative fee by HB&T for trustee/administrative services (fund accounting services, transfer agency services, trustee services, etc.). The Funds have also entered into investment advisory and service agreements with various third-party advisors. These fees compensate the advisors for the services they provide and for expenses borne by the advisors under the various agreements.

Effective December 1, 2014, the Investment Advisor voluntarily reimbursed the Class R5 shares for all expenses over an expense cap of 0.65 percent.

The following table indicates the fees charged each of the Funds and the various classes of units within the Funds (as a percentage of net assets). These charges are calculated using each Fund's average daily net assets.

Fund	Administrative Fees	Investment Advisory Fees	Service Fees	Other Fees	Total Fees
401(k) Roadmap Fund					
Class R5	0.10%	0.00%	0.10%	0.05%	0.25%
401(k) Roadmap 2015 Fund					
Class R5	0.10%	0.00%	0.10%	0.05%	0.25%
401(k) Roadmap 2020 Fund					
Class R5	0.10%	0.00%	0.10%	0.05%	0.25%
401(k) Roadmap 2025 Fund					
Class R5	0.10%	0.00%	0.10%	0.05%	0.25%
401(k) Roadmap 2030 Fund					
Class R5	0.10%	0.00%	0.10%	0.05%	0.25%
401(k) Roadmap 2035 Fund					
Class R5	0.10%	0.00%	0.10%	0.05%	0.25%
401(k) Roadmap 2040 Fund					
Class R5	0.10%	0.00%	0.10%	0.05%	0.25%
401(k) Roadmap 2045 Fund					
Class R5	0.10%	0.00%	0.10%	0.05%	0.25%
401(k) Roadmap 2050 Fund					
Class R5	0.10%	0.00%	0.10%	0.05%	0.25%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2014

Note 3: Financial Highlights

	Class R5								
	401(k) Roadmap Fund	401(k) Roadmap 2015 Fund	401(k) Roadmap 2020 Fund	401(k) Roadmap 2025 Fund	401(k) Roadmap 2030 Fund	401(k) Roadmap 2035 Fund	401(k) Roadmap 2040 Fund	401(k) Roadmap 2045 Fund	401(k) Roadmap 2050 Fund
Net asset value, beginning of period	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00
Net investment income	0.02	0.01	0.01	0.01	0.02	0.02	0.02	0.02	0.02
Net realized and unrealized gains (losses)	(0.02)	-	(0.01)	(0.01)	(0.01)	-	0.02	0.03	0.04
Net increase from investment operations	-	0.01	-	-	0.01	0.02	0.04	0.05	0.06
Net asset value, end of period	<u>\$ 10.00</u>	<u>\$ 10.01</u>	<u>\$ 10.00</u>	<u>\$ 10.00</u>	<u>\$ 10.01</u>	<u>\$ 10.02</u>	<u>\$ 10.04</u>	<u>\$ 10.05</u>	<u>\$ 10.06</u>
Total return	0.00%	0.10%	0.00%	0.00%	0.10%	0.20%	0.40%	0.50%	0.60%
Ratio to average net assets (annualized):									
Net investment income	0.03%	0.02%	0.02%	0.02%	0.03%	0.03%	0.03%	0.03%	0.03%
Expenses without reimbursements	0.68%	0.47%	0.14%	0.08%	0.06%	0.05%	0.04%	0.08%	0.06%
Expenses with reimbursements	0.00%	0.01%	0.01%	0.01%	0.01%	0.00%	0.01%	0.01%	0.01%

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2014

Note 4: Participant Unit Transactions

	401(k) Roadmap Fund		401(k) Roadmap 2015 Fund		401(k) Roadmap 2020 Fund		401(k) Roadmap 2025 Fund		401(k) Roadmap 2030 Fund	
	Units	Dollars	Units	Dollars	Units	Dollars	Units	Dollars	Units	Dollars
Class R5:										
Proceeds from sales of units	7,428	\$ 74,271	10,929	\$ 109,274	39,842	\$ 398,417	76,513	\$ 765,149	109,819	\$ 1,098,151
Cost of units redeemed	(2)	(9)	(94)	(933)	(1,044)	(10,447)	(4,095)	(41,051)	(16,489)	(165,986)
Net increase in total net assets from participant transactions	7,426	\$ 74,262	10,835	\$ 108,341	38,798	\$ 387,970	72,418	\$ 724,098	93,330	\$ 932,165
	401(k) Roadmap 2035 Fund		401(k) Roadmap 2040 Fund		401(k) Roadmap 2045 Fund		401(k) Roadmap 2050 Fund			
	Units	Dollars	Units	Dollars	Units	Dollars	Units	Dollars		
Class R5:										
Proceeds from sales of units	128,849	\$ 1,285,790	181,053	\$ 1,806,623	75,226	\$ 752,257	92,386	\$ 923,828		
Cost of units redeemed	(4,168)	(42,093)	(24,956)	(252,270)	(5,387)	(54,430)	(1,448)	(14,554)		
Net increase in total net assets from participant transactions	124,681	\$ 1,243,697	156,097	\$ 1,554,353	69,839	\$ 697,827	90,938	\$ 909,274		

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2014

Note 5: Disclosures About Fair Value of Financial Instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1:** Quoted prices in active markets for identical assets or liabilities.
- Level 2:** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3:** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of assets and liabilities, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the period November 1, 2014 to December 31, 2014.

Short Term Investments. Short term investments, including money market funds, for which market quotations are readily available, are valued at the last reported sales price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy.

Exchange-traded Funds. Securities traded on a national securities exchange (or reported on the NASDAQ national market) are valued at the last reported sales price or official closing price as reported by an independent pricing service on the primary market or exchange on which they are traded and are categorized as Level 1 in the hierarchy.

Common Trust Funds. Common trust fund investments are valued using net asset value of those funds and are included as Level 2 in the hierarchy.

The tables on the following pages present the fair value measurements of assets recognized in the accompanying statements of assets and liabilities measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2014.

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2014

		Fair Value Measurements Using		
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
401(k) Roadmap Fund				
Short Term Investments	\$ 1,309	\$ 1,309	\$ -	\$ -
Exchange-traded Funds - Fixed Income	4,788	4,788	-	-
Exchange-traded Funds - Equity	8,965	8,965	-	-
Common Trust Fund - Fixed Income	42,105	-	42,105	-
Common Trust Fund - Equity	16,915	-	16,915	-
Total	<u>\$ 74,082</u>	<u>\$ 15,062</u>	<u>\$ 59,020</u>	<u>\$ 0</u>
401(k) Roadmap 2015 Fund				
Short Term Investments	\$ 372	\$ 372	\$ -	\$ -
Exchange-traded Funds - Fixed Income	2,896	2,896	-	-
Exchange-traded Funds - Equity	13,961	13,961	-	-
Common Trust Fund - Fixed Income	45,057	-	45,057	-
Common Trust Fund - Equity	45,974	-	45,974	-
Total	<u>\$ 108,260</u>	<u>\$ 17,229</u>	<u>\$ 91,031</u>	<u>\$ 0</u>
401(k) Roadmap 2020 Fund				
Short Term Investments	\$ 6,805	\$ 6,805	\$ -	\$ -
Exchange-traded Funds - Fixed Income	4,788	4,788	-	-
Exchange-traded Funds - Equity	54,941	54,941	-	-
Common Trust Fund - Fixed Income	141,060	-	141,060	-
Common Trust Fund - Equity	179,651	-	179,651	-
Total	<u>\$ 387,245</u>	<u>\$ 66,534</u>	<u>\$ 320,711</u>	<u>\$ 0</u>
401(k) Roadmap 2025 Fund				
Short Term Investments	\$ 10,921	\$ 10,921	\$ -	\$ -
Exchange-traded Funds - Fixed Income	7,723	7,723	-	-
Exchange-traded Funds - Equity	103,886	103,886	-	-
Common Trust Fund - Fixed Income	215,799	-	215,799	-
Common Trust Fund - Equity	384,369	-	384,369	-
Total	<u>\$ 722,698</u>	<u>\$ 122,530</u>	<u>\$ 600,168</u>	<u>\$ 0</u>

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2014

	Fair Value	Fair Value Measurements Using			
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
401(k) Roadmap 2030 Fund					
Short Term Investments	\$ 14,353	\$ 14,353	\$ -	\$ -	
Exchange-traded Funds - Fixed Income	30,877	30,877	-	-	
Exchange-traded Funds - Equity	137,206	137,206	-	-	
Common Trust Fund - Fixed Income	208,129	-	208,129	-	
Common Trust Fund - Equity	538,506	-	538,506	-	
Total	<u>\$ 929,071</u>	<u>\$ 182,436</u>	<u>\$ 746,635</u>	<u>\$ 0</u>	
401(k) Roadmap 2035 Fund					
Short Term Investments	\$ 15,747	\$ 15,747	\$ -	\$ -	
Exchange-traded Funds - Fixed Income	70,157	70,157	-	-	
Exchange-traded Funds - Equity	151,203	151,203	-	-	
Common Trust Fund - Fixed Income	164,419	-	164,419	-	
Common Trust Fund - Equity	844,903	-	844,903	-	
Total	<u>\$ 1,246,429</u>	<u>\$ 237,107</u>	<u>\$ 1,009,322</u>	<u>\$ 0</u>	
401(k) Roadmap 2040 Fund					
Short Term Investments	\$ 33,189	\$ 33,189	\$ -	\$ -	
Exchange-traded Funds - Fixed Income	81,335	81,335	-	-	
Exchange-traded Funds - Equity	178,473	178,473	-	-	
Common Trust Fund - Fixed Income	43,190	-	43,190	-	
Common Trust Fund - Equity	1,221,416	-	1,221,416	-	
Total	<u>\$ 1,557,603</u>	<u>\$ 292,997</u>	<u>\$ 1,264,606</u>	<u>\$ 0</u>	
401(k) Roadmap 2045 Fund					
Short Term Investments	\$ 12,018	\$ 12,018	\$ -	\$ -	
Exchange-traded Funds - Fixed Income	22,271	22,271	-	-	
Exchange-traded Funds - Equity	118,839	118,839	-	-	
Common Trust Fund - Fixed Income	24,163	-	24,163	-	
Common Trust Fund - Equity	519,257	-	519,257	-	
Total	<u>\$ 696,548</u>	<u>\$ 153,128</u>	<u>\$ 543,420</u>	<u>\$ 0</u>	

Hand Composite Employee Benefit Trust

Notes to Financial Statements

December 31, 2014

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
401(k) Roadmap 2050 Fund				
Short Term Investments	\$ 15,162	\$ 15,162	\$ -	\$ -
Exchange-traded Funds - Fixed Income	27,098	27,098	-	-
Exchange-traded Funds - Equity	143,946	143,946	-	-
Common Trust Fund - Fixed Income	32,204	-	32,204	-
Common Trust Fund - Equity	683,756	-	683,756	-
Total	\$ 902,166	\$ 186,206	\$ 715,960	\$ 0

Note 6: Risk Factors

The Funds invest in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the accompanying statements of assets and liabilities.

Supplemental Information

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds
401(k) Roadmap Fund
Period Ended From November 1, 2014 to December 31, 2014

Purchases	
Investment Class	Cost
Common Trust Funds - Fixed Income	\$ 42,000
Common Trust Funds - Equity	17,000
Exchange-traded Funds - Fixed Income	4,982
Exchange-traded Funds - Equity	8,951
Total Investments Purchased	<u>\$ 72,933</u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)

No sales during the period

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
401(k) Roadmap 2015 Fund
Period Ended From November 1, 2014 to December 31, 2014

Purchases	
Investment Class	Cost
Common Trust Funds - Fixed Income	\$ 45,000
Common Trust Funds - Equity	46,000
Exchange-traded Funds - Equity	13,974
Exchange-traded Funds - Fixed Income	3,013
Total Investments Purchased	<u>\$ 107,987</u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)

No sales during the period

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
401(k) Roadmap 2020 Fund
Period Ended From November 1, 2014 to December 31, 2014

Purchases	
Investment Class	Cost
Common Trust Funds - Fixed Income	\$ 141,000
Common Trust Funds - Equity	180,000
Exchange-traded Funds - Equity	55,060
Exchange-traded Funds - Fixed Income	4,982
Total Investments Purchased	<u>\$ 381,042</u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)

No sales during the period

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
401(k) Roadmap 2025 Fund
Period Ended From November 1, 2014 to December 31, 2014

Purchases	
Investment Class	Cost
Common Trust Funds - Fixed Income	\$ 216,000
Common Trust Funds - Equity	385,000
Exchange-traded Funds - Equity	104,057
Exchange-traded Funds - Fixed Income	8,004
Total Investments Purchased	<u>\$ 713,061</u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)

No sales during the period

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
401(k) Roadmap 2030 Fund
Period Ended From November 1, 2014 to December 31, 2014

Purchases	
Investment Class	Cost
Common Trust Funds - Fixed Income	\$ 254,000
Common Trust Funds - Equity	675,000
Exchange-traded Funds - Equity	137,044
Exchange-traded Funds - Fixed Income	31,962
Total Investments Purchased	<u>\$ 1,098,006</u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Trust Funds - Fixed Income	\$ 46,000	\$ 46,153	\$ (153)
Common Trust Funds - Equity	<u>138,001</u>	<u>136,738</u>	<u>1,263</u>
Total Investments Sold	<u>\$ 184,001</u>	<u>\$ 182,891</u>	<u>\$ 1,110</u>

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
401(k) Roadmap 2035 Fund
Period Ended From November 1, 2014 to December 31, 2014

Purchases	
Investment Class	Cost
Common Trust Funds - Fixed Income	\$ 164,000
Common Trust Funds - Equity	909,000
Exchange-traded Funds - Equity	149,960
Exchange-traded Funds - Fixed Income	72,011
Total Investments Purchased	<u>\$ 1,294,971</u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Trust Funds - Equity	<u>\$ 68,000</u>	<u>\$ 68,000</u>	<u>\$ -</u>
Total Investments Sold	<u>\$ 68,000</u>	<u>\$ 68,000</u>	<u>\$ 0</u>

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
401(k) Roadmap 2040 Fund
Period Ended From November 1, 2014 to December 31, 2014

Purchases	
Investment Class	Cost
Common Trust Funds - Fixed Income	\$ 59,000
Common Trust Funds - Equity	1,520,000
Exchange-traded Funds - Equity	177,027
Exchange-traded Funds - Fixed Income	83,986
Total Investments Purchased	<u>\$ 1,840,013</u>

Sales			
Investment Class	Proceeds	Cost	Gain (Loss)
Common Trust Funds - Fixed Income	\$ 16,000	\$ 16,040	\$ (40)
Common Trust Funds - Equity	<u>310,000</u>	<u>307,748</u>	<u>2,252</u>
Total Investments Sold	<u>\$ 326,000</u>	<u>\$ 323,788</u>	<u>\$ 2,212</u>

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
401(k) Roadmap 2045 Fund
Period Ended From November 1, 2014 to December 31, 2014

Purchases	
Investment Class	Cost
Common Trust Funds - Fixed Income	\$ 26,000
Common Trust Funds - Equity	540,000
Exchange-traded Funds - Equity	119,016
Exchange-traded Funds - Fixed Income	<u>23,026</u>
Total Investments Purchased	<u><u>\$ 708,042</u></u>

Sales			
Investment Class	Proceeds	Cost	Gain
Common Trust Funds - Fixed Income	\$ 2,000	\$ 1,991	\$ 9
Common Trust Funds - Equity	<u>24,000</u>	<u>23,360</u>	<u>640</u>
Total Investments Sold	<u><u>\$ 26,000</u></u>	<u><u>\$ 25,351</u></u>	<u><u>\$ 649</u></u>

Hand Composite Employee Benefit Trust
Schedules of Investment Purchases and Sales – Selected Funds (Continued)
401(k) Roadmap 2050 Fund
Period Ended From November 1, 2014 to December 31, 2014

Purchases	
Investment Class	Cost
Common Trust Funds - Fixed Income	\$ 33,000
Common Trust Funds - Equity	694,000
Exchange-traded Funds - Equity	144,109
Exchange-traded Funds - Fixed Income	28,017
Total Investments Purchased	<u>\$ 899,126</u>

Sales			
Investment Class	Proceeds	Cost	Gain
Common Trust Funds - Fixed Income	\$ 1,000	\$ 998	\$ 2
Common Trust Funds - Equity	<u>15,000</u>	<u>14,853</u>	<u>147</u>
Total Investments Sold	<u>\$ 16,000</u>	<u>\$ 15,851</u>	<u>\$ 149</u>