



Hand Benefits & Trust Company

NOTIFICATION OF FUND CLOSINGS

The following funds within the All Seasons series of HB&T Collective Investment Funds managed by Tanglewood Wealth Management, Inc., are closing to new and existing investors effective December 30, 2011. No trades dated after December 28, 2011 will be accepted. The funds will fully liquidate as of December 30, 2011.

Name	R1	R2
All Seasons Equity Allocation Fund	41023R164	41023R156
All Seasons Growth Allocation Fund	41023R149	41023R131
All Seasons Moderate Allocation Fund	41023R123	41023R115
All Seasons Conservative Allocation Fund	41023R105	41023R204

Effective immediately, no new accounts will be allowed to open. It is assumed that plan investors will liquidate their holdings; however, should there be any remaining balances in any of the funds as of December 30, 2011 they will be liquidated and settled outside of NSCC settlement methods on January 3, 2012.

Should you have any questions, please contact Kathy Harvey with Hand Benefits & Trust Company at (713)744-3839.