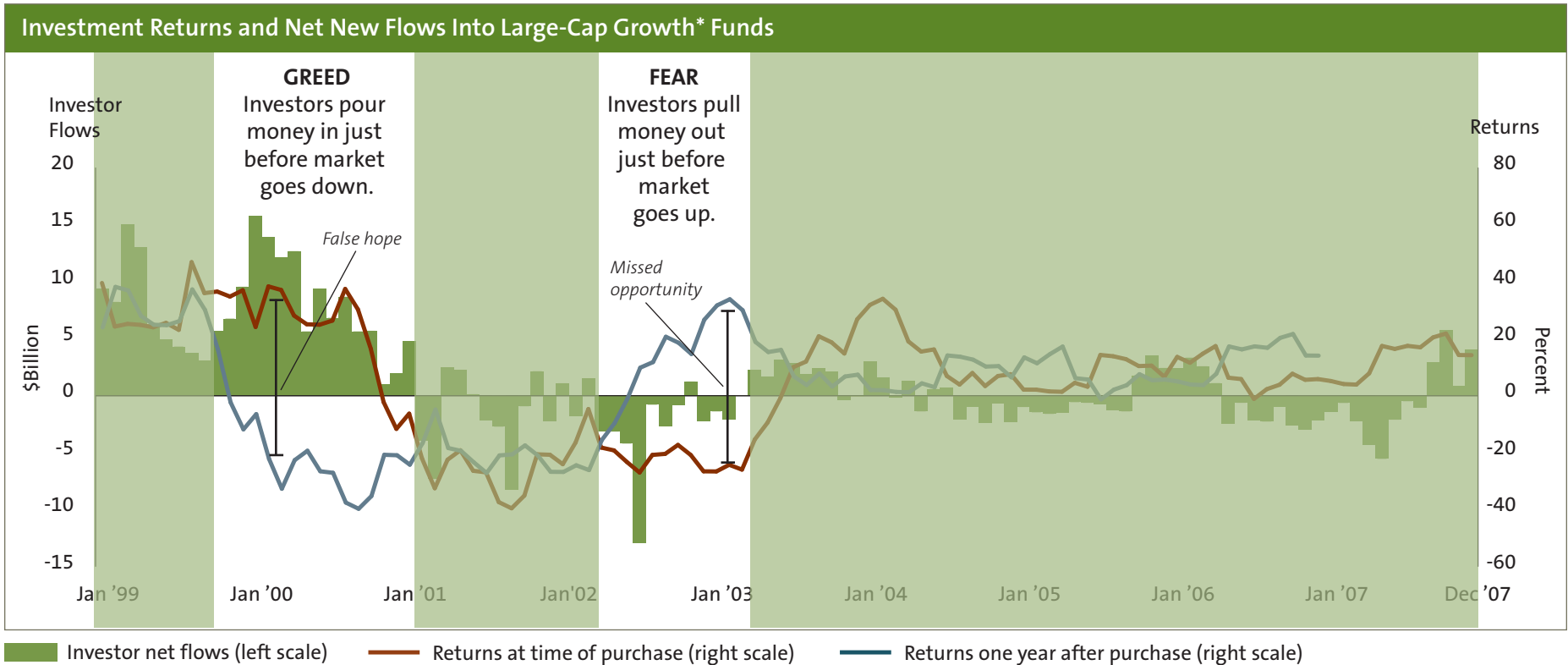


Emotions Drive Investors In and Out of the Market at the Wrong Time...



Let's face it, everyone likes to win. And most of us are afraid to lose. But when emotions like greed and fear enter the investment equation, the impact can be detrimental to investment returns.



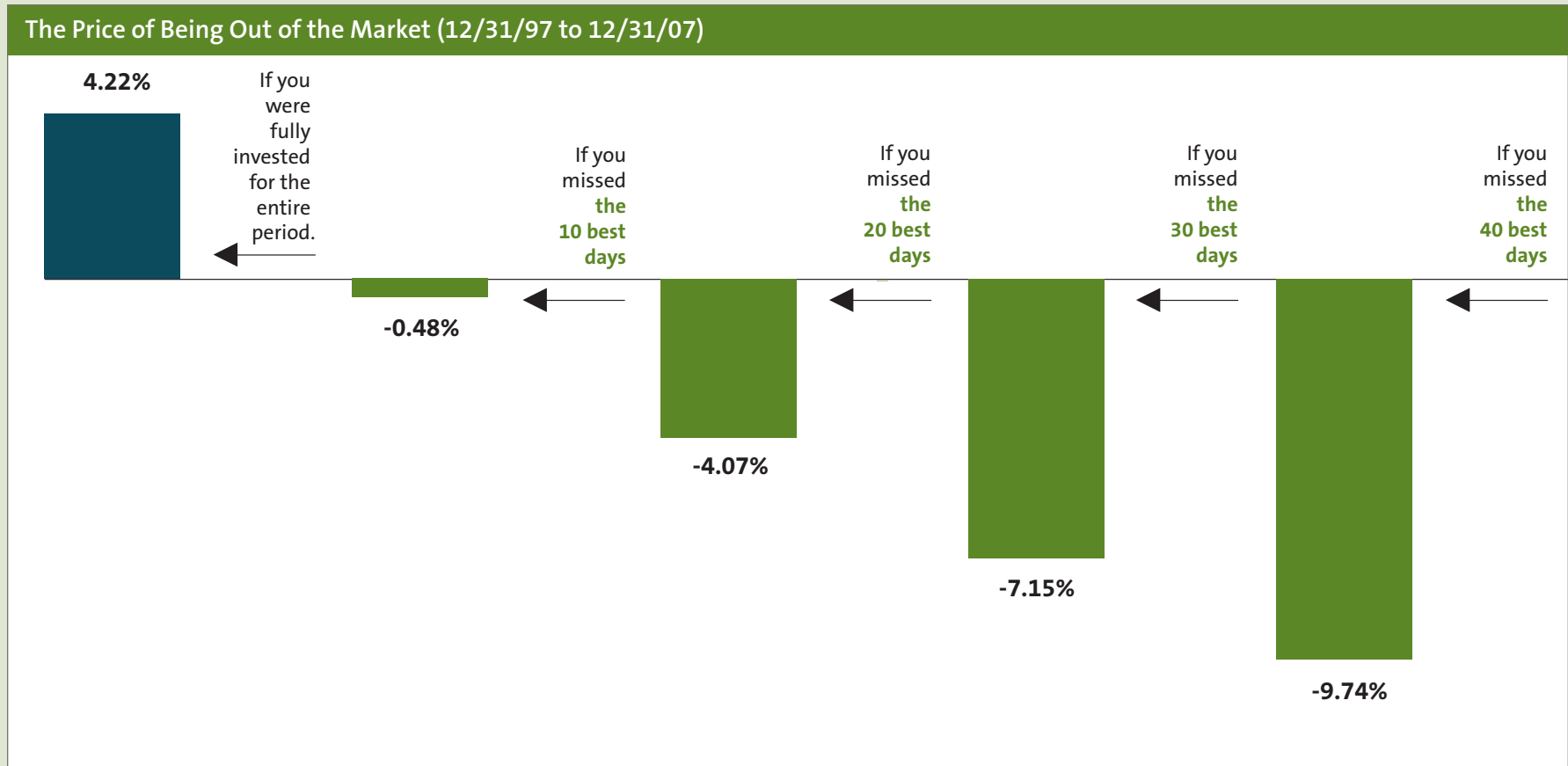
Returns at time of purchase and one year after purchase are rolling one-year returns. Source: Strategic Insight Simfund (MF).

*Large-cap growth is defined as any fund in either the Morningstar category of large-growth funds or the Standard & Poor's equity style of large growth. All distribution channels are included. This chart is for illustrative purposes only and does not represent the performance of a particular investment. Past performance cannot guarantee future results. All funds are subject to market risk, including loss of principal.

• Not A Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency
• Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value

...And Then They Miss the Market's Best Days.

Investors often look for relief from market uncertainty by getting out. But being out of the market can create lost opportunity.



Data shows average annual returns based on price movements only and does not include reinvested dividends or compounding.

The performance shown is that of the S&P 500 Stock Index, which measures the performance of large-capitalization companies that represent a broad spectrum of the U.S. economy. This chart is for illustrative purposes only. Investors cannot invest directly in an index. Past performance cannot guarantee future results.

Source: Ned Davis Research. Analysis: T. Rowe Price.

T. Rowe Price Investment Services, Inc.