



HB&T LARGE CAP 500 INDEX FUND R3

Investment Category: Large Blend

All data as of December 31, 2011

About The Fund

The HB&T Large Cap 500 Index Fund is a collective investment fund (CIF) created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust Company.

Investment Strategy

The HB&T Large Cap 500 Index Fund is invested in the Blackrock Equity Index Fund, also a pooled collective fund, and is structured to produce returns that are consistent with the S&P 500 Index. The Index Fund attempts to duplicate the investment performance of the S&P 500 by owning all of the 500 common stocks appropriately weighted and represented by the S&P 500 Index.

The S&P 500 Index is a capitalization-weighted index consisting of approximately 500 Large Cap domestic companies. The S&P 500 Index is a blend of both growth and value oriented companies with no particular bias given to either style. Component companies are adjusted for available float and must meet objective criteria for inclusion to the index. Reconstitution for the index is annual.

Fund Performance History

	QTD	YTD	1 Year	3 Year	5 Year	Inception to Date
Fund	11.69%	2.03%	2.03%	13.61%	0.57%	3.02%
S&P 500 Index	11.82%	2.11%	2.11%	14.11%	-0.25%	2.60%

Stated returns prior to inception date of the fund represents past performance of the index adjusted for fees. Past performance is not a guarantee of future results. Because market activity affects investment performance, an investor's principal value will fluctuate so that when shares are sold, they may be worth more or less than the original cost. Cumulative performance may be lower or higher than returns shown due to more recent market activity.

Expense Ratio* 1.05% (or \$10.50 per \$1,000 invested)

CUSIP: 41023R677

Inception Date: 03/01/05

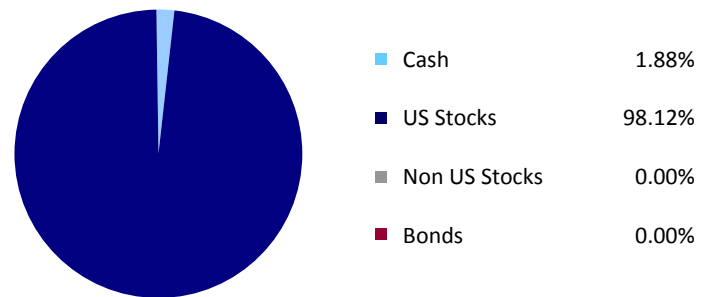
*Included in the expense ratio is 50 bps of service fees payable to the plan's service providers

Top 10 Holdings of the Blackrock Equity Index Fund H

- 1 Exxon Mobil Corp
- 2 Apple Inc
- 3 Intl Business Machines Corp
- 4 Chevron Corp
- 5 Microsoft Corp
- 6 General Electric Co
- 7 Procter & Gamble Co
- 8 AT&T Inc
- 9 Johnson & Johnson
- 10 Pfizer Inc

Sector Holdings are subject to change.

Asset Allocation



Annual Portfolio Turnover Rate: 0%

Legal Structure

The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust Company or Blackrock Institutional Trust Company and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940.

The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance and fees.