



HB&T FOREIGN BLEND INDEX FUND R3

Investment Category: Foreign Large Blend

All data as of December 31, 2011

About The Fund

The HB&T Foreign Blend Index Fund is a collective investment fund (CIF) created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust Company.

Investment Strategy

The HB&T Foreign Blend Index Fund is invested in the Blackrock EAFE Equity Index Fund, also a pooled collective fund, and is structured to produce returns that are consistent with the MSCI EAFE Index. The Index Fund attempts to duplicate the investment performance of the MSCI EAFE by owning 85% of the publicly traded foreign stocks appropriately weighted and represented by the MSCI EAFE Index.

The MSCI EAFE Index was developed by Morgan Stanley Capital International (MSCI) as an equity benchmark for tracking international stock performance in Europe, Australia and the Far East (EAFE) markets. MSCI EAFE is a capitalization-weighted index that aims to capture at least 85% of (publicly traded) foreign companies. MSCI EAFE Index is a blend of both growth and value oriented companies with no particular bias given to either style. In addition, the Index is comprised of small, mid and large cap foreign stocks. Component companies are adjusted for available float and must meet objective criteria for inclusion to the index. Reconstitution for the index is annual.

Fund Performance History

	QTD	YTD	1 Year	3 Year	5 Year	Inception to Date
Fund	2.90%	-12.83%	-12.83%	6.23%	-5.32%	2.77%
MSCI EAFE Index	3.33%	-12.14%	-12.14%	7.65%	-4.72%	4.00%

Stated returns prior to inception date of the fund represents past performance of the index adjusted for fees. Past performance is not a guarantee of future results. Because market activity affects investment performance, an investor's principal value will fluctuate so that when shares are sold, they may be worth more or less than the original cost. Cumulative performance may be lower or higher than returns shown due to more recent market activity.

Expense Ratio* **1.10%** (or \$11.00 per \$1,000 invested)

CUSIP: **41023R818**

Inception Date: **03/01/05**

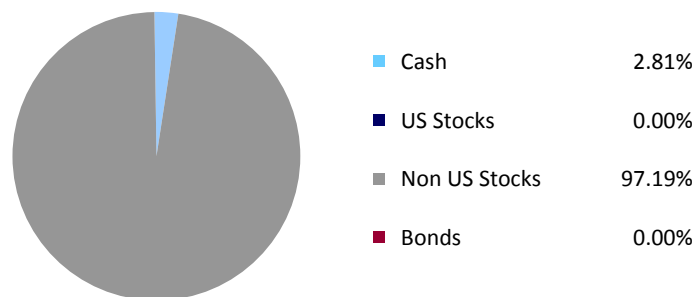
*Included in the expense ratio is 50 bps of service fees payable to the plan's service providers

Top 10 Holdings of the Blackrock EAFE Equity Index Fund T

1. Nestle SA
2. Vodafone Group PLC
3. HSBC Holdings PLC
4. BP PLC
5. Novartis AG-REG
6. Royal Dutch Shell PLC
7. Roche Holding AG-Genusschein
8. GlaxoSmithKline PLC
9. BHP Billiton LTD
10. Total SA

Sector Holdings are subject to change.

Asset Allocation



Annual Portfolio Turnover Rate: 0%

Legal Structure

The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust Company or Blackrock Institutional Trust Company and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940.

The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance and fees.