



# HB&T METLIFE STABLE VALUE FUND R1

Investment Category: Stable Value

All data as of December 31, 2011

## About The Fund

The HB&T MetLife Stable Value Fund #29551 is a collective investment fund (CIF) created by the Hand Composite Employee Benefit Trust and is sponsored and managed by Hand Benefits & Trust Company.

## Investment Strategy

The objective of the Stable Value Fund is to preserve capital and provide stability of principal while earning current income that exceeds money market rates over the long term.

The fund will invest in a separate MetLife account comprised of fixed income securities such as US Governmental Agencies & Treasuries, mortgages, asset backed securities, corporate debt and cash equivalents. The fund seeks investment results that replicate the total performance, after fees and expenses, of the Barclays Capital US Aggregate Bond Index. The fund announces its contract rate in advance of each quarter and is calculated by taking the net yield of the MetLife Aggregate Bond Index separate account less trustee, contract and amortized expenses.

**Current Contract Rate: 2.40%** (Will be allocated during the 1st quarter of 2012)

**Expense Ratio\*** .60% (or \$6.00 per \$1,000 invested)

**CUSIP:** 41023Q794

**Fund Inception Date:** 05/01/09

\*The expense ratio includes no service fees payable to the plan's service providers

## Fund Performance History (Period Ending 09/30/11)

	QTD	YTD	1 Year	3 Year	5 Year	Inception to Date (4/1/2003)
MetLife Aggregate Bond Index	3.89%	6.60%	5.19%	7.87%	6.64%	5.34%
BarCap US Aggregate Bond Index	3.82%	6.65%	5.26%	7.97%	6.53%	5.30%

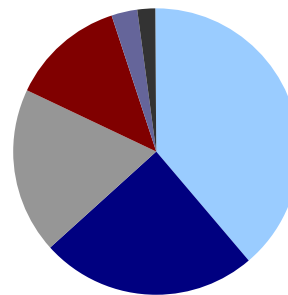
## Fund Information (as of 09/30/11)

Average Quality: AA1/AA2  
Average Duration: 4.94 Years

## MetLife Credit Ratings

A.M. Best	A+	(Superior)
Fitch	AA	(Very Strong)
Moody's Investors	Aa2	(Excellent)
Standard & Poor's	AA-	(Very Strong)

## Asset Allocation



■ Mortgages	33%
■ US Treasuries	34%
■ Corporates	19%
■ Govt. Related	11%
■ Asset Backed	2%
■ Cash	1%

Annual Portfolio Turnover Rate: 0%

## Legal Structure

The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust Company and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940.

The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance and fees.