



DATE AS OF 12/31/2011

FACETS Lifestyle Conservative Fund R-6



Fiduciary Consulting Group, LLC, an affiliate of Retirement Alliance, Inc., an established and time-tested retirement plan services provider, is proud to offer an innovative family of funds to retirement plan participants throughout the U.S.

Through the FACETS Collective Funds, Fiduciary Consulting Group offers six Collective Investment Funds (CIFs) that address some of today's top issues concerning plan sponsors and their retirement plan participants. Comprised of three Lifestyle and three Target Date Funds, the FACETS Collective Funds provide low-cost, professionally managed and diversified portfolios backed by the expertise and know-how of experienced investment professionals.

The FACETS Funds are Collective Investment Funds (CIFs) that are sponsored by Hand Benefits & Trust Company and invest in the strategies of Fiduciary Consulting Group, LLC. Fiduciary Consulting Group, LLC, is an affiliate of Retirement Alliance.

INVESTMENT SUMMARY

FACETS Lifestyle Funds

Fiduciary Consulting Group provides options to cover a variety of participant styles within the retirement plan. By completing a risk-profile questionnaire during enrollment in the FACETS Lifestyle Funds, an employee can determine which lifestyle collective fund is best suited for individual investment style and tolerance for risk.

FUND OVERVIEW

Portfolio Turnover Rate: 22%

Benchmark: 90 Day Treasury Bill

Inception Date: 9/1/2011

Website: www.fiduciaryconsultinggroupllc.com

Cusip: 41023Q588

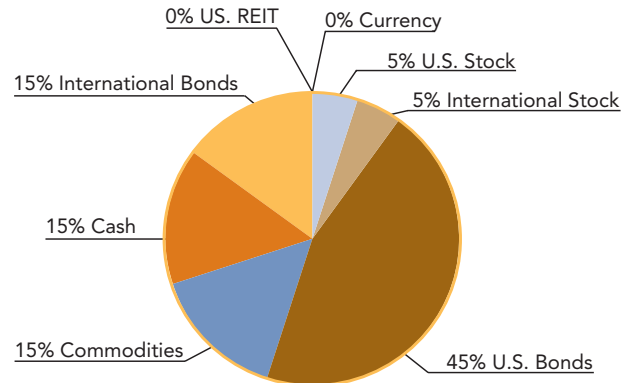
Top Ten Holdings:

- BlackRock Money Market Fund
- Vanguard s/t Corporate Bond Fund
- iShares JP Morgan Emg Mkt Bond Fund
- iShares iBoxx Investment Grade Corporate Bond
- BlackRock US Tres Inflation Protected Sec Fund K/T
- iShares International Preferred Stock
- SPDR Gold Trust
- BlackRock CIF Dow Jones-UBS Commodity Indx Fund
- iShares iBoxx High Yield Corp Bond
- BlackRock CIF-Russell 1000 Growth Index Fund T

Investment Products: Not FDIC Insured No Bank Guarantee - May Lose Value including losses near and following retirement. There is no guarantee that the investment will provide adequate retirement income.

ASSET ALLOCATION

The fund is multi-faceted and will have exposure to a combination of U.S. and international stocks, bonds, REITs, commingled funds, precious metals and other commodities, and cash equivalents.



The Fund strives to achieve the target asset allocation represented by the chart above. However, such allocation may be changed as the investment research provider or sub-advisor deems necessary in response to certain market conditions in order to seek to achieve the Fund's stated investment objective. There is no assurance that the Fund will achieve its investment objective.

Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance, and fees.

PERFORMANCE AND ALLOCATION INFORMATION 12/31/2011

	Tactical Strategy	Market Benchmark	Over/Under
Quarter	2.25%	0	2.25%
YTD	1.25%	0.11	1.14%
1 Year	6.65%	0.13%	6.52%
3 Years	3.47%	0.79%	2.68%
5 Years	4.86%	2.47%	2.39%
Since Inception (1/1/2006)	4.86%	2.47%	2.39%

Performance data quoted is a Model Portfolio performance that was calculated using the Investment Research Provider Tactical Allocation Group (TAG)'s conservative strategy gross performance. Benchmark or indices are used to track current and historical market performance. The benchmark for the FACETS Lifestyle Conservative Fund is the 90 Day Treasury Bill. The volatility of the FACETS Lifestyle Conservative Fund may be materially different than the benchmark because the Fund does not invest only in short-term securities. The performance quoted here does not guarantee future results or protect from possible loss. As market conditions fluctuate, the investment return and principal value of any investment will change.

Performance information reflects past performance and does not guarantee future results or protect from possible loss. Current and future results may be lower or higher than those shown. Performance Returns shown reflect the reinvestment of dividends and capital gains, as well as the deduction of applicable fees and expenses such as audit fees. In addition, Performance Returns for periods greater than one year will be annualized.

OBJECTIVE

The FACETS Lifestyle Conservative Fund follows a conservative investment strategy. The primary objective of this fund is to seek to preserve capital and earn a modest rate of return in all economic environments.

Five Levels of Risk Management: Understanding and modeling risk is a research priority. We view risk in terms of potential loss of capital and believe it is important to look at both returns and the risk taken to achieve those returns. Returns alone tell only half the story.

HIGH RISK			LOWER RISK	
STRATEGIC ALLOCATION	WIDE DIVERSIFICATION	POSITION LIMITS	PASSIVE INDEXES	TACTICAL OVERLAY
ESTABLISH EQUITY RISK	PROTECT ALLOCATION RISK	REDUCE CONCENTRATION RISK	MINIMIZE SECURITY RISK	MANAGE EVENT RISK

Broad Diversification: We broadly diversify investment portfolios across the global capital markets by accessing selectively from a universe of 30 asset classes.

QDIA: When used as a Qualified Default Investment Alternative (QDIA) solution for plan sponsors who must decide to invest a participant's account when no other direction is available or provided, fund options within FACETS Collective Funds may provide a safe harbor under the Pension Protection Act (PPA) to limit liability for plan fiduciaries. Since the FACETS Collective Funds meet the requirements for QDIA under the PPA, this fund solution can stand alone or dovetail with an existing plan advisor's own fund selection.

Additionally, participants and beneficiaries on whose behalf assets are invested in the QDIA have the right to redirect the investment to any other investment alternative under the plan.

WHO SHOULD INVEST *This fund may be appropriate for individuals with a low tolerance for risk.*

FEES: There are no sales commissions or redemption fees charged for purchases and sales of interests in the Fund. The total expense ratio (TER) is 0.75% per annum of the total assets held in each fund, or \$7.50 per \$1,000. The Trustee Fee accrues on a daily basis and is payable monthly in arrears. The Trustee Fee is charged directly to each particular CIF. A portion of the TER (0.60%) will be paid to Fiduciary Consulting Group for sub-advisory service provided to the Trustee; additionally, a service fee of 0.20% may be paid to a service provider of the investing plan. The fund will invest in exchange-traded funds and collective investment trusts. To provide liquidity and ease of administration of the Fund, the Trustee requires that the Fund maintain 3% of its assets in cash. As permitted by the Declaration of Trust that governs the Fund, such cash may be invested in a deposit account or other cash vehicle maintained by the Trustee or an affiliate of the Trustee. The Fund Expense Ratio does not include costs of the underlying ETF funds. As of 12/31/11 the weighted ETF funds cost was approximately 0.38% and the turnover rate was 22%.

FUNDS: FACETS Funds are Collective Investment Funds (CIFs) created by the Hand Composite Employee Benefit Trust, and administered by Hand Benefits & Trust Company, the Trustee. Tactical Allocation Group, LLC (TAG) is the investment research provider to the Fund and is an SEC registered investment advisor, founded as an independent business entity in 2004. Prior to March 2004, the founders/principals operated as a unit of UBS. The CIFs are not mutual funds. Its shares are not deposits of Hand Benefits & Trust Company or Fiduciary Consulting Group (FCG), and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIFs are securities which have not been registered under the Securities Act of 1933 and are exempt from investment company registration under the Investment Act of 1940. The inception date of the FACETS Lifestyle Conservative Fund is September 1, 2011. For more information, please visit www.fiduciaryconsultinggroupllc.com.

ABOUT THE PREFERRED INDEX PROVIDER: BlackRock

BlackRock offers highly efficient indexing strategies designed to gain broad exposure to the world's capital markets. Investment solutions are offered through a variety of product structures, including individual and institutional separate accounts, mutual funds, collective investment trusts, and the industry-leading iShares® ETFs.

ABOUT THE TRUSTEE: Hand Benefits & Trust Company

Hand Benefits & Trust Company is a non-depository financial institution that specializes in providing daily valuation accounting and unitization of Collective Investment Funds. HB&T believes in a culture of fiduciary responsibility and long-term success for its clients.

ABOUT THE SUB-ADVISOR: Fiduciary Consulting Group

Fiduciary Consulting Group is a registered investment advisor committed to continuously improving the investment experience of plan participants. Through the firm's innovative and cost-effective FACETS Collective Lifestyle and Target Date Funds, plan sponsors and advisors are now able to offer a professionally managed, non-proprietary, and cost effective safe harbor QDIA solution.

ABOUT THE INVESTMENT RESEARCH PROVIDER: Tactical Allocation Group (TAG)

Tactical Allocation Group (TAG) is a well-respected leader in the investment industry. As a global tactical manager of ETF Portfolios, TAG utilizes an investment process (established in 1988) in which passive indexes are actively managed. TAG applies its proactive approach and five levels of risk management across 30 asset classes globally.



FIND OUT MORE

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