

Confirmation Number: W1640937

Office use Only:	BPAH Approval : _____
	Date: _____

Loan Application

Plan Information	
Plan Name: +Benefit Plans Administrators Vru And Web Test Plan	
BPAH Plan Number: 000015	Division Code: 98Q
Company Contact: Plan Contact Here..... Benefit Plans Administrators 6 Rhoads Drive Utica, NY 13502-	

Participant Information:	
Participant: Peter P Participant	Participant ID: XXXXX5015
Participant Mailing Address: Address Line 1 Address Line 2 Manlius, NY 00001	
Participant Daytime Phone Number (please enter):	

Basic Loan Data:	
Loan effective date.....	The date BPA issues the loan.
Contract expiration date.....	July 3, 2008
First payment date.....	August 1, 2008
Loan Amount.....	\$5,000.00
Payroll frequency.....	Monthly
Regular payment amount.....	\$118.00
Interest rate.....	6.2500% Per annum
Annual percentage rate.....	7.7564% Per annum (Estimated)
Number of Payments.....	48
Loan maturity date.....	July 1, 2012
Loan Type.....	General Purpose
Loan Issue Fee.....	\$75.00
Default Period.....	One quarter after due date

** Every attempt has been made to provide concise and accurate information. However, if there is a discrepancy between the loan provisions as stated and the official Plan Loan Policy Program, the Loan Policy Program shall prevail.

Promissory Note

1. Promise to Pay. I, the above named Participant, promise to pay to the Plan, solely for the benefit of my individual account maintained under the Plan, the sum of **\$5,000.00**, together with simple interest at **6.2500%** per annum, with interest assessed on the unpaid principal balance of this Note commencing on the above date and continuing until this Note is paid in full.

2. Payment. The participant agrees to pay this Note in equal installments of **\$118.00** beginning **08/01/2008** and continuing **monthly** until fully paid.

Interest on this Note shall be computed on a simple interest basis, by applying the ratio of the annual interest rate over the number of payment periods in such year, times the outstanding principal balance as of the first day of the period. All payments made hereunder shall be credited first to interest and lawful charges with remainder to principal.

The Participant shall pay such installments by payroll withholding and, by execution of this Promissory Note and Credit Agreement, agrees to the deduction of such installments from his or her compensation.

3. Prepayment. The Participant may prepay this Note, in full, at any time. No partial repayment will be accepted.

4. Collateral. This Note is secured by the undersigned Participant's vested interest in the Plan, not to exceed the amount of the loan as of the Loan Effective Date. The Participant hereby grants a security interest in, and general lien upon, the Participant's vested interest in the Plan as security for payment of the Plan loan.

5. Default. A default shall occur under this Note if the Participant:

- (i) Fails to pay any installment of principal and interest when due under Paragraph 2 hereof and such failure continues after the last day of the calendar quarter following the calendar quarter in which such failure occurs; or
- (ii) Fails to make the payment required under Paragraph 6 hereof.

Should a default occur and be continuing under this Note, the amount of the principal and interest in arrears shall be reported as a deemed distribution from the Plan to the Participant and to the Internal Revenue Service as of the last day of the calendar year in which the default occurs. Such deemed distribution shall not relieve the Participant from his or her obligation of repayment under this Note, including the obligation to repay to the Plan the amount of the deemed distribution.

6. Acceleration. The Plan Administrator shall immediately accelerate the maturity of this Note for the following reasons:

- (i) Termination of Participant's employment with the Employer for any reason (including death or disability) shall require the payment of the unpaid principal balance of this Note, together with accrued interest, charges and fees, within 90 days of such date of termination;
- (ii) Failure to make timely payments as stated in the Note;
- (iii) False representation of any warranty or statement furnished by the Participant in connection with this Note.

7. Governing Law. The Participant agrees that this Note and the loan evidenced hereby shall be governed under applicable state and federal law.

8. Waivers. The Participant hereby waives Presentment for Payment, Protest, Notice of Protest and Notice of Nonpayment, and all pleas of division and discussion. Additionally, the Participant agrees that the Plan's acceptance of payment, other than in accordance with the terms of this Note, or the subsequent agreement to extend or modify such repayment terms, or the failure or delay in exercising any rights or remedies granted to the Plan, shall likewise not have the effect of releasing the Participant from his or her obligations hereunder. In addition, any failure or delay to exercise any of the rights and remedies granted to the Plan shall not have the effect of waiving any of the Plan's rights and remedies.

9. Successors and Assigns. The Participant's obligations and agreements under this Note shall be binding upon the Participant's successors, heirs, administrators, executors and assigns. The rights and remedies granted to the Plan under this Note shall inure to the benefit of the Plan's successors and assigns; however, this Note shall not be negotiable or assignable by the Trustee.

10. Acknowledgement. The Participant acknowledges that repayment of this Note according to its terms is required by law, and that a default under this Note will result in a deemed taxable distribution. The Participant further acknowledges that the loan principal will be obtained by liquidating, pro rata, his or her investments under the Plan. Prior to signing this Note, the Participant acknowledges that he or she has read and understands the provisions of this note, and has received a loan amortization schedule and a lending disclosure.

11. Outstanding Loan Policy. If the participant currently maintains the maximum number of loans allowed in the plan, a prior loan must be paid in full (and all payments deposited into the Plan's Trust) prior to the issuance of this loan. If an outstanding loan is not paid in full by the expiration date noted in the contract, this contract will be void.

12. Expiration. If this original loan contract is not received properly completed by the contract expiration date noted in the basic loan data section, this contract will be void.

The Participant agrees to the terms of the Note and acknowledges receipt of a completed copy of this Note.

Borrower: **X** _____ Date: _____
(Peter P Participant- signature required)

PARTICIPANT'S CERTIFICATION

(Both items 1 and 2 must be completed and the section signed or your loan will be delayed.)

1. Are your benefits subject to a Qualified Domestic Relations Order? (check the appropriate box below)

Funds set aside for other payees under a Qualified Domestic Relations Order **may not** be borrowed against.

A Qualified Domestic Relations Order (QDRO) is any judgement, decree or order made pursuant to a state domestic relations law, which relates to the provision of child support or alimony payments, or to the marital property rights of a spouse or former spouse, child or other dependent of the plan member that is to be paid from the plan member's account balance in the plan.

- Yes - I hereby certify that there may be or are benefits payable to an alternate payee as a result of a Qualified Domestic Relations Order.
- No - I hereby certify that there are no Plan benefits payable to an alternate payee as a result of a Qualified Domestic Relations Order.

2. Are you currently married? (check the appropriate box below)

- Yes - I hereby certify that I am now married.
- No - I hereby certify that I am NOT now married.

Borrower: **X** _____ Date: _____
(Peter P Participant - signature required)

Truth In Lending Disclosure Statement

Plan Name..... +Benefit Plans Administrators
Vru And Web Test Plan

Participant..... Peter P Participant

Participant ID..... XXXXX5015

Disclosures

(Estimated) Annual Percentage Rate	Finance Charge	Amount Financed	Total of Payments
7.7564%	\$839.00	\$5,000.00	\$5,839.00

(Estimated) Annual Percentage Rate is the cost of the loan as a yearly rate.

Finance Charge is the dollar amount the loan will cost.
(includes interest to repay, loan issue fee and annual maintenance)

Amount Financed is the total amount of the loan.

Total of Payments is the amount paid after all payments have been made.

Payment Schedule

Number of Payments	Amount of Payments	When Payments Are Due
1	\$75.00	At time of Loan Issue
1	\$118.00	Initial Payment Due.....08/01/2008
46	\$118.00	Subsequent Payments Due.....Monthly
1	\$118.00	Final Payment Due.....07/01/2012
4	\$25.00	Due January of each year

Itemization of Account Withdrawal

The Loan Amount Requested..... \$5,000.00
 Loan Issue Fee..... \$75.00
 Total amount withdrawn from your account..... \$5,075.00

Additional Loan Fees (paid over the life of the loan)..... \$100.00
 \$25.00 will be collected from your retirement account during January of each year.

By signing below, I acknowledge having received a copy of this disclosure on the date indicated.

Borrower: **X** _____
 (Peter P Participant - signature required)

Date: _____

Loan Request Checklist

The following is a list of items to review before returning the loan application.

Loan Application:

- _____ **Please fill in your Phone Number on the Loan Application.** This should be a daytime phone number where you may be contacted if we have a question.
- _____ **Contract Expiration Date** - This is the last date that your loan may be processed. You must return the forms prior to this date and they must be approved. Forms received after this date, or received but are not able to be approved due to missing information, will not be processed. Failure to sign, complete any section, return any page or provide required proof for the reason for the loan, if necessary, will NOT extend the expiration date. If you still want a loan, you will have to request new paperwork.

Promissory Note:

- _____ **Sign and Date the Promissory Note on Page 2.**

Participant Certification:

- _____ **You must answer the question which asks if benefits are subject to a Qualified Domestic Relations Order (QDRO).** You should read the explanation carefully. Benefits subject to a Qualified Domestic Relations Order may not be distributed for any reason, including loans.
- _____ **You must answer the question which asks your current marital status.**
- _____ **Sign and Date the Truth In Lending Disclosure Statement.**

Truth In Lending Disclosure Statement:

- _____ **Sign and Date the Truth In Lending Disclosure Statement.**

You must return **ALL** parts of the Application Package. Return to:
BPAH
6 Rhoads Drive, Suite 7
Utica, NY 13502-6374

Or Fax the completed package to: 1-315-735-0418

Make sure that you retain a copy of the signed paperwork for your own records.