

MORAN STRATEGIC EQUITY BLEND FUND R3

All data as of June 30, 2010

PORTFOLIO STRATEGY

The Moran Strategic Equity blend Fund objective is to seek long term growth of capital by combining stocks from three distinct investment disciplines to create a unique portfolio. The managers will select a combination of growth, value and momentum stocks. Holding three styles in one portfolio should help reduce the overall volatility of returns without sacrificing long term objectives.

Index Description

The Standard & Poor's 500 Index is a capitalization-weighted index of 500 stocks. The index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing major industries.

Fund Performance History

	Quarter	YTD	1 Year	3 Years	5 Years	10 Years
Strategic Equity Blend Fund	-9.60%	-6.27%	11.28%	-3.91%	3.17%	N/A

Stated returns prior to inception date of the fund represents past performance of the index adjusted for fees. Past performance is not a guarantee for future results. Because market activity affects investment performance, an investor's principal value will fluctuate so that when shares are sold, they may be worth more or less than the original cost. Cumulative performance may be lower or higher than returns shown due to more recent market activity.

Investor Class R3 **Expense Ratio** 1.45% **CUSIP:** 41023R545

Top 10 Holdings

- 1 Evergreen Money Market Fund
- 2 S&P 500 Depository Receipts
- 3 Coca-Cola Co
- 4 PepsiCo Inc
- 5 Aflac Inc
- 6 Colegate Palmolive Co Inc
- 7 United Parcel Service Inc
- 8 Powershares QQQ Series
- 9 Illinois Tool Works Inc
- 10 Qualcomm Inc

Sector Weights and Holdings are subject to change.

Note: A small percentage of total assets may be held in cash or cash equivalents to cover fees, expenses and redemptions.

Moran Strategic Equity Blend Fund is a Collective Investment Fund (CIF) created by the Hand Composite Employee Benefit Trust, and is administered by Hand Benefits & Trust Company, the trustee. The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust Company and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940.