

MIZĀN All Equity Moderate Allocation Fund R3

June 30, 2010



Objective:

The portfolio seeks long term capital appreciation, consistent with Islamic investment principles. The portfolio seeks to achieve its objective by investing in a portfolio of U.S. stocks in the Russell 3000 Index.

Strategy:

The overall portfolio consists of seven subportfolios in different equity styles. Each subportfolio is chosen using objective quantitative selection rules, consistent with Islamic investment principles. The portfolio advisor is Lightstone Capital Advisers LLC. Islamic investment principles forbid the investment in companies that do not comply with Shariah Law. Examples are companies that are involved in gaming, pornography, and alcohol, as well as companies that are significantly involved in paying or receiving interest, including banks. We apply best practice financial ratios to screen out companies that are not allowed under Shariah Law.

The Strategy uses a core group of seven subportfolios weighted 70%/30% between large cap/small cap to achieve diversification across both market size and equity style. We use a moderate allocation across equity styles.

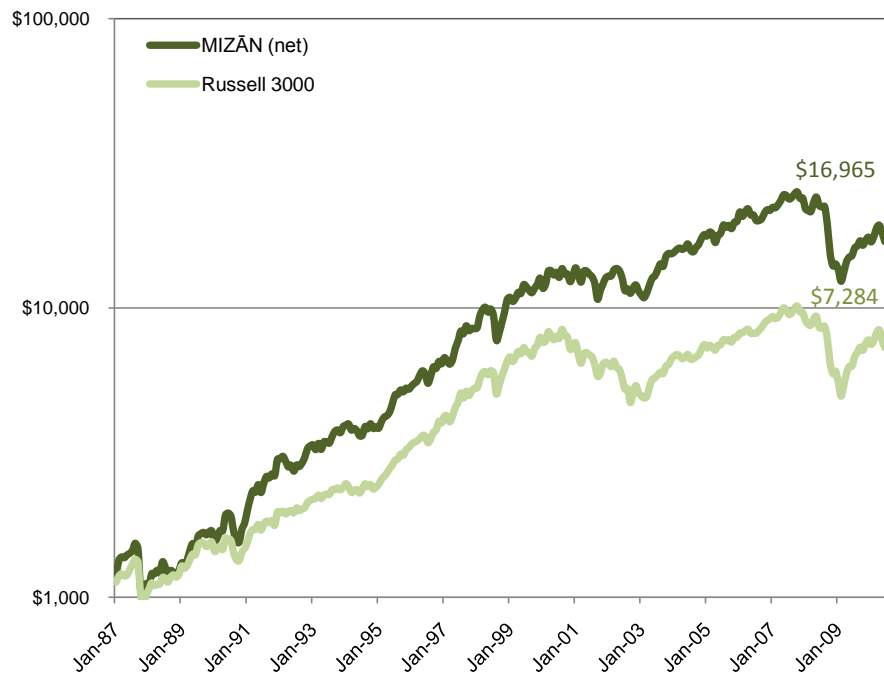
Advantages of Quantitative Investing:

- Complete transparency of stock selection process;
- Disciplined buy and sell decisions help take out emotion from the selection process and eliminate style drift.
- Diversification across equity styles and within each equity style and systematic rebalancing all help manage volatility.

Top Ten Holdings:

ROSS STORES	2.54%
GUESS INC	2.48%
INTL BUS MACH	2.36%
TEXAS INSTRS	2.08%
TJX COS INC NEW	2.03%
FAMILY DOLLAR	1.74%
MEREDITH CORP	1.65%
PERRIGO COMPANY	1.39%
PHILLIPS VAN HE	1.26%
DEVRY INC	1.19%
Total	18.72%

Growth of \$1,000:



Average Annual Returns:

As of June 30, 2010	MIZĀN (net)	Russell 3000
1-Year	11.87%	15.72%
2-Year	-13.39%	-7.82%
3-Year	-11.47%	-9.47%
5-Year	-1.31%	-0.49%
7-Year	3.96%	3.48%
10-Year	2.48%	-0.92%
15-Year	8.99%	6.42%
20-Year	11.40%	7.90%
Since Inception	12.80%	8.82%

Ratios:

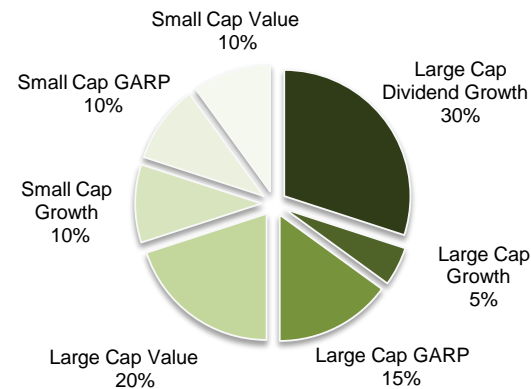
	MIZĀN (net)	Russell 3000
Sharpe Ratio:	0.48	0.31
Upside Capture Ratio:		1.93
Downside Capture Ratio:		0.98
Information Ratio:		0.49

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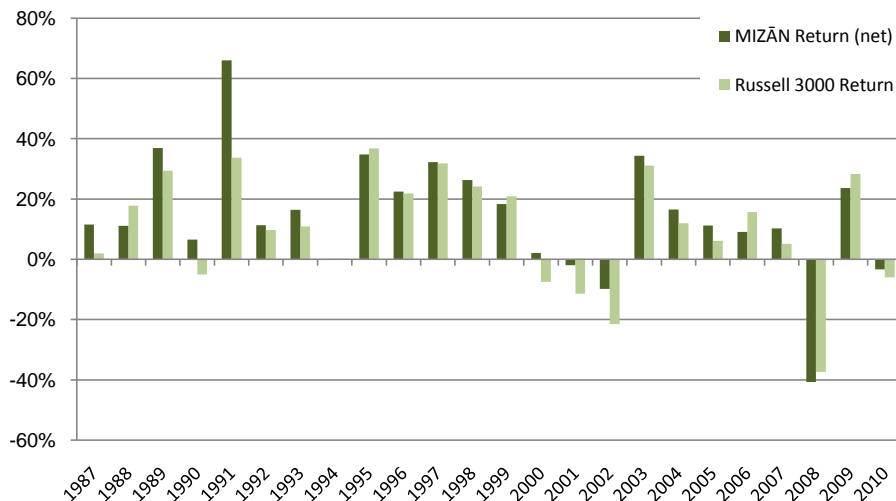
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Strategy Allocation:



Annual Returns:



CUSIP 41023Q810

Estimated Annual Expense Ratio is 1.30%

MIZĀN All Equity Moderate Allocation Fund is a Collective Investment Fund (CIF) created by the Hand Composite Employee Benefit Trust, and is administered by Hand Benefits & Trust Company, the trustee. Lightstone Capital Advisers LLC is the advisor to the fund. The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust Company or Lightstone Capital Advisers LLC, and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940. The MIZĀN All Equity Moderate Allocation Fund is new and does not have actual performance data report. Performance data quoted represents back-tested returns.

A note about back-tested returns: The graph represents a hypothetical \$1,000 investment in the CIF and the Russell 3000 Index from 1/1/87 – 06/30/10. The Russell 3000 Index is a trademark of the Russell Company. The graph assumes the sum of the initial investment (\$1,000) and all reinvested dividends and appreciation. All CIF performance is hypothetical and was not calculated in real time by an independent calculation agent. Returns are net of all estimated expenses and assume that all dividends received during the year are reinvested monthly. The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance, and fees.

Standard deviation is a measure of volatility, which is the degree to which an investment's performance has varied from its average performance over a particular period. The Sharpe Ratio is a risk-adjusted measure using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe Ratio, the better the historical risk-adjusted performance. The Upside(Downside) Capture Ratio is the performance of the strategy in up(down) markets divided by the performance of the index during the same period. The Information Ratio is a risk-adjusted measure calculated using the historical excess return over the index and the volatility of that excess return to determine the reward measured in units of excess return per unit of the volatility of that excess return.