

# HAND BENEFITS & TRUST COMPANY INTERMEDIATE FIXED INCOME FUND

Managed by  
HAND BENEFITS & TRUST COMPANY  
820 Gessner, Suite 1250, Houston, Texas 77024

## HISTORY AND OWNERSHIP

Hand Benefits & Trust Company was established in 1963 and is one of the oldest independent chartered trust companies in the state of Texas. The main focus of their services has been as investment advisor and trustee for a variety of employee sponsored employee benefit plans and corporate trusts.

## FIXED INCOME PHILOSOPHY

Employ a conservative approach to managing bonds. Add value primarily through interest rate anticipation and sector selection. The primary goal is:

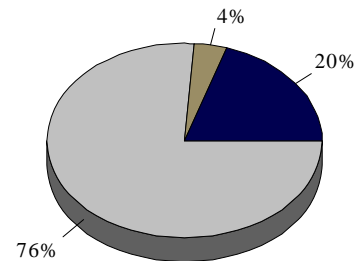
- X Preserve Principal
- X Maintain Liquidity
- X Provide High Current Return

Our active management process is designed to achieve the goal of greater returns versus fixed income securities that are simply bought and held to maturity.

### Annualized Return for Periods Ended 06/30/2010 (Net of Expenses)

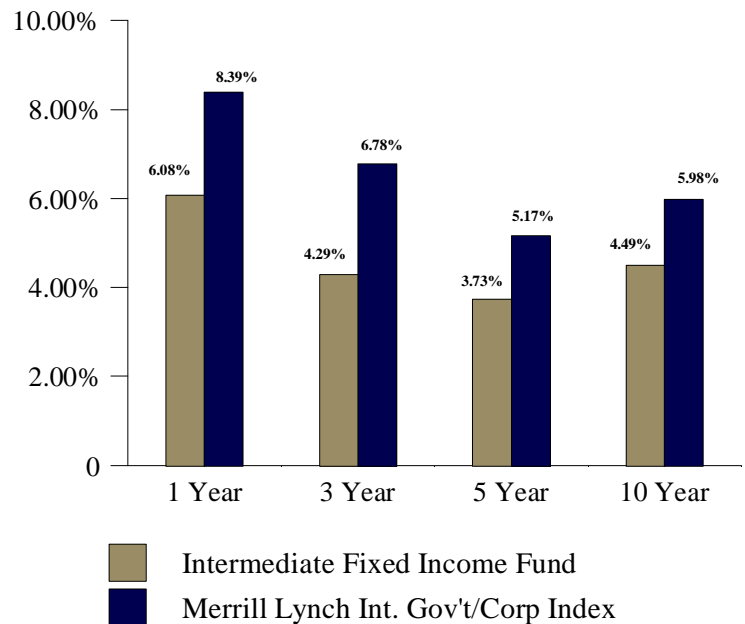
<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
6.08%	4.29%	3.73%	4.49%

## PORTFOLIO DIVERSIFICATION



- 20% U.S. Treasury & Agency Notes
- 4% Short-Term Equivalents
- 76% Corporates

## ANNUALIZED RETURNS FOR PERIODS ENDING 06/30/2010



Average Expense Ratio 0.65%